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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning **JUL 1, 2013**, and ending **JUN 30, 2014**

Name of foundation: **LARS FOUNDATION P50180002**

A Employer identification number: **91-2003530**

Number and street (or P O box number if mail is not delivered to street address): **23 LEE STREET**

Room/suite: _____

B Telephone number: **617-303-5104**

City or town, state or province, country, and ZIP or foreign postal code: **CAMBRIDGE, MA 02139-2203**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 3,576,344.**

J Accounting method:
 Cash
 Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	163,296.				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	118.				
	4 Dividends and interest from securities	61,453.	61,453.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	816,352.				
	b Gross sales price for all assets on line 6a	3,724,742.				
	7 Capital gain net income (from Part IV, line 2)		965,248.			
	8 Net short-term capital gain			N/A		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11		1,041,219.	1,026,709.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 4	1,500.	0.	0.	1,500.
	c Other professional fees	STMT 5	16,045.	16,045.	0.	0.
	17 Interest					
	18 Taxes	STMT 6	2,721.	0.	0.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
23 Other expenses	STMT 7	106.	106.	0.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23		20,372.	16,151.	0.	1,500.	
25 Contributions, gifts, grants paid		479,100.			479,100.	
26 Total expenses and disbursements. Add lines 24 and 25		499,472.	16,151.	0.	480,600.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		541,747.				
b Net investment income (if negative, enter -0-)			1,010,558.			
c Adjusted net income (if negative, enter -0-)				0.		

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STATEMENT 3
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STATEMENT 1

APR 21 2015
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 Operating and Administrative Expenses

SCH1021
5

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		78,120.	92,339.	92,339.	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 8	2,136,974.	1,596,573.	1,715,934.	
	c	Investments - corporate bonds	STMT 9	586,962.	1,670,606.	1,768,071.	
	11	Investments - land, buildings, and equipment basis					
	Less accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		2,802,056.	3,359,518.	3,576,344.		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable		6,344.	22,000.		
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)		6,344.	22,000.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds		2,795,712.	3,337,518.			
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.			
30	Total net assets or fund balances		2,795,712.	3,337,518.			
31	Total liabilities and net assets/fund balances		2,802,056.	3,359,518.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,795,712.
2	Enter amount from Part I, line 27a	2	541,747.
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	59.
4	Add lines 1, 2, and 3	4	3,337,518.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,337,518.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,724,742.		2,759,494.	965,248.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			965,248.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	965,248.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	44,031.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	150,738.	3,211,275.	.046940
2011	155,829.	2,978,620.	.052316
2010	149,350.	3,156,866.	.047310
2009	136,400.	2,943,553.	.046339
2008	184,124.	2,698,966.	.068220

2 Total of line 1, column (d)	2	.261125
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052225
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,618,614.
5 Multiply line 4 by line 3	5	188,982.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,106.
7 Add lines 5 and 6	7	199,088.
8 Enter qualifying distributions from Part XII, line 4	8	480,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-sections 6a-6d for credits and payments. Total tax due is 12,667, with 12,667 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Includes handwritten answer 'WA' for question 8a.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of LAKE STREET ADVISORS LLC Telephone no. 6172928404 Located at 101 FEDERAL STREET, SUITE 2215, BOSTON, MA ZIP+4 02110
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
 b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW SCHULERT 23 LEE STREET CAMBRIDGE, MA 02139	CORPORATE OFFICER 2.00	0.	0.	0.
JOY LUCAS 23 LEE STREET CAMBRIDGE, MA 02139	CORPORATE OFFICER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	3,391,619.
b	Average of monthly cash balances	1b	282,101.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,673,720.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,673,720.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,106.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,618,614.
6	Minimum investment return. Enter 5% of line 5	6	180,931.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	180,931.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	10,106.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,106.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	170,825.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	170,825.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	170,825.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	480,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	480,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,106.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	470,494.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				170,825.
2 Undistributed Income, if any, as of the end of 2013				
a Enter amount for 2012 only			156,046.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 480,600.				
a Applied to 2012, but not more than line 2a			156,046.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	153,729.			
d Applied to 2013 distributable amount				170,825.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	153,729.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	153,729.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	Prior 3 years		
			(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST. PETERS EPISCOPAL CHURCH 858 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139		501(C)(3)	GENERAL	18,600.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139		501(C)(3)	GENERAL	30,000.
MUSEUM OF SCIENCE 1 SCIENCE PARK BOSTON, MA 02114		501(C)(3)	GENERAL	22,500.
TEACH PLUS 374 CONGRESS STREET BOSTON, MA 02210		501(C)(3)	GENERAL	2,000.
AMERICAN REPERTORY THEATRE 64 BRATTLE STREET CAMBRIDGE, MA 02138		501(C)(3)	GENERAL	2,000.
Total	SEE CONTINUATION SHEET(S)			479,100.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), g Fees and contracts from government agencies, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments (14, 118.), 4 Dividends and interest from securities (14, 61,453.), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 816,352.), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0., 877,923., 0.), 13 Total (13, 877,923.).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

LARS FOUNDATION P50180002

Employer identification number

91-2003530

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization LARS FOUNDATION P50180002	Employer identification number 91-2003530
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<p>ANDREW SCHULERT</p> <hr/> <p>23 LEE STREET</p> <hr/> <p>CAMBRIDGE, MA 02139</p>	\$ <u>163,296.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> <p>(Complete Part II for noncash contributions.)</p>
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <p>(Complete Part II for noncash contributions.)</p>
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <p>(Complete Part II for noncash contributions.)</p>
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <p>(Complete Part II for noncash contributions.)</p>
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <p>(Complete Part II for noncash contributions.)</p>
	<hr/> <hr/> <hr/>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> <p>(Complete Part II for noncash contributions.)</p>

Name of organization

Employer identification number

LARS FOUNDATION P50180002

91-2003530

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	12,000 SHS SONOS INC. STOCK	\$ 163,296.	12/03/13

Name of organization

Employer identification number

LARS FOUNDATION P50180002

91-2003530

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV. Capital Gains and Losses for Tax on Investment Income				
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY 1686	P		10/31/13
b	FIDELITY 1686	P		10/31/13
c	FIDELITY 1686	P		06/30/14
d	FIDELITY 1686	P		06/30/14
e	FIDELITY 1686 - WASH SALE DISALLOWED LOSS	P		06/30/14
f	12,000 SHARES SONOS STOCK	D	11/30/03	12/03/13
g	FIDELITY 1686 CAP GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	343,468.	313,403.	30,065.	
b	2,927,280.	2,169,804.	757,476.	
c	234,809.	220,843.	13,966.	
d	39,982.	41,044.	-1,062.	
e	112.		112.	
f	163,296.	14,400.	148,896.	
g	15,795.		15,795.	
h				
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			**	30,065.
b				757,476.
c			**	13,966.
d				-1,062.
e				112.
f				148,896.
g				15,795.
h				
i				
j				
k				
l				
m				
n				
o				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	965,248.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	44,031.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLINS CHAPEL CME CHURCH 676 WASHINGTON AVENUE MEMPHIS, TN 38105		501(C)(3)	GENERAL	5,000.
CODMAN SQUARE NEIGHBORHOOD 14 EUCLID STREET DORCHESTER CENTER, MA 02124		501(C)(3)	GENERAL	5,000.
ELIZABETH STONE HOUSE 8 NOTRE DAME STREET ROXBURY, MA 02119		501(C)(3)	GENERAL	2,000.
EPISCOPAL DIOCESE OF MASSACHUSETTS 138 TREMONT STREET BOSTON, MA 02111		501(C)(3)	GENERAL	10,000.
TIPTON COUNTY HABITAT FOR HUMANITY P.O. BOX 416 COVINGTON, TN 38019		501(C)(3)	GENERAL	5,000.
CAMBRIDGE SCHOOL VOLUNTEERS 459 BROADWAY CAMBRIDGE, MA 02138		501(C)(3)	GENERAL	5,000.
ALTERNATIVE FOR COMMUNITY AND ENVIRONMENT 2201 WASHINGTON STREET, SUITE 302 ROXBURY, MA 02119		501(C)(3)	GENERAL	10,000.
CAMBRIDGE FAMILY YMCA 820 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139		501(C)(3)	GENERAL	5,000.
LARS CHARITABLE FUND - FIDELITY CHARITABLE 200 SEAPORT BOULEVARD BOSTON, MA 02210		501(C)(3)	GENERAL	171,704.
CHRIST CHURCH IGELSIA DE SAN 1220 RIVER STREET HYDE PARK, MA 02126		501(C)(3)	GENERAL	4,000.
Total from continuation sheets				404,000.

 FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY 1686			PURCHASED		10/31/13
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
343,468.	313,403.	0.	0.	30,065.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY 1686			PURCHASED		10/31/13
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2,927,280.	2,169,804.	0.	0.	757,476.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FIDELITY 1686			PURCHASED		06/30/14
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
234,809.	220,843.	0.	0.	13,966.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIDELITY 1686	39,982.	41,044.	0.	0.	-1,062.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIDELITY 1686 - WASH SALE DISALLOWED LOSS	112.	0.	0.	0.	112.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
12,000 SHARES SONOS STOCK	163,296.	163,296.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIDELITY 1686 CAP GAIN DISTRIBUTIONS	15,795.	0.	0.	0.	15,795.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	816,352.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY 1686	25.	0.	0.
JP MORGAN 8002	93.	8.	0.
TOTAL TO PART I, LINE 3	118.	8.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY 1686	51,744.	0.	51,744.	51,744.	0.
JP MORGAN 8002	9,709.	0.	9,709.	9,709.	0.
TO PART I, LINE 4	61,453.	0.	61,453.	61,453.	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	1,500.	0.	0.	1,500.
TO FORM 990-PF, PG 1, LN 16B	1,500.	0.	0.	1,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LAKE STREET ADVISORS WEALTH MANAGEMENT FEES	16,045.	16,045.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	16,045.	16,045.	0.	0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRIOR YEAR NOTICE PAYMENT	1,185.	0.	0.	0.
PRIOR YEAR TAX BALANCE DUE ON RETURN	1,536.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,721.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	106.	106.	0.	0.
TO FORM 990-PF, PG 1, LN 23	106.	106.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - CORPORATE STOCK	1,596,573.	1,715,934.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,596,573.	1,715,934.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - CORPORATE BONDS	1,670,606.	1,768,071.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,670,606.	1,768,071.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

ANDREW SCHULERT
JOY LUCAS

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANDREW SCHULERT
23 LEE STREET
CAMBRIDGE, MA 02139

TELEPHONE NUMBER

866-888-5157

FORM AND CONTENT OF APPLICATIONS

NO FORM

ANY SUBMISSION DEADLINES

NO DEADLINES. LIMITED TO ORGANIZATIONS EXEMPT UNDER IRC SECTION 501(C)(3)

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JOY LUCAS
23 LEE STREET
CAMBRIDGE, MA 02139

TELEPHONE NUMBER

866-888-5157

FORM AND CONTENT OF APPLICATIONS

NO FORM

ANY SUBMISSION DEADLINES

NO DEADLINES. LIMITED TO ORGANIZATIONS EXEMPT UNDER IRC SECTION 501(C)(3)

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS

LARS FOUNDATION P50180002
TAX YEAR ENDED JUNE 30, 2014

STATEMENT A
FEIN: 91-2003530

**STATEMENT REGARDING STATUS AS A CONDUIT PRIVATE FOUNDATION
INTERNAL REVENUE CODE SECTION 170(b)(1)(F)(ii) ELECTION
INTERNAL REVENUE CODE SECTION 4942(h)(2) ELECTION**

PURSUANT TO IRC §170(b)(1)(F)(ii) AND TREAS. REGS. §1.170A-9(h), THE FOUNDATION HEREBY ELECTS TO TREAT THE QUALIFYING DISTRIBUTIONS MADE DURING THE 2 ½ MONTH PERIOD (JULY THROUGH SEPTEMBER 15, 2014) FOLLOWING THE CLOSE OF THE JUNE 30, 2014 TAX YEAR AS BEING MADE DURING THE CURRENT JUNE 30, 2014 TAX YEAR.

PURSUANT TO IRC §4942(h)(2) AND TREAS REGS. §53.4942(a)-3(d)(2), THE FOUNDATION ALSO HEREBY ELECTS TO TREAT THE QUALIFYING DISTRIBUTIONS MADE DURING THE 2 ½ MONTH PERIOD (JULY THROUGH SEPTEMBER 15, 2014) FOLLOWING THE CLOSE OF THE JUNE 30, 2014 TAX YEAR AS OUT OF CORPUS.

THE AMOUNT FOR THE ABOVE ELECTIONS IS AS FOLLOWS:

ELECTION AMOUNT TREATED AS MADE OUT OF CORPUS FOR THE 2014 TAX YEAR: **\$9,567**

THE FOUNDATION MEETS THE REQUIREMENTS OF IRC §§ 170(b)(1)(A)(vii), 170(b)(1)(F)(ii) AND 4942(h)(2) IN THAT QUALIFYING DISTRIBUTIONS OUT OF CORPUS WERE MADE WITHIN 2 MONTHS AND 15 DAYS FOLLOWING THE CLOSE OF THE JUNE 30, 2014 TAX YEAR IN AN AMOUNT EQUAL TO 100% OF ALL CONTRIBUTIONS RECEIVED DURING THE JUNE 30, 2014 TAX YEAR AND IN THAT THERE IS NO REMAINING UNDISTRIBUTABLE INCOME FOR THE JUNE 30, 2013 AND JUNE 30, 2014 TAX YEARS. THEREFORE, THE FOUNDATION IS A CONDUIT PRIVATE FOUNDATION AND THE FOUNDATION QUALIFIED AS A 50% CHARITY.

DATED:

3/26/15


ANDREW SCHULERT

LARS FOUNDATION P50180002
TAX YEAR ENDED JUNE 30, 2014

STATEMENT B
FEIN: 91-2003530

**CALCULATION FOR STATUS AS A CONDUIT PRIVATE FOUNDATION
INTERNAL REVENUE CODE SECTION 170(b)(1)(F)(ii) ELECTION
INTERNAL REVENUE CODE SECTION 4942(h)(2) ELECTION**

**A. QUALIFYING DISTRIBUTIONS REQUIREMENTS TO BE TREATED AS A
CONDUIT FOUNDATION**

6/30/2013 UNDISTRIBUTED INCOME	\$156,046
6/30/2014 DISTRIBUTABLE AMOUNT (Part 1, Line 1(a), Page 1, 6/30/2013 Form 990-PF)	\$170,825
6/30/2014 TOTAL CONTRIBUTIONS RECEIVED (Part 1, Line 1(a), Page 1, 6/30/2013 Form 990-PF)	<u>\$163,296</u>
TOTAL AMOUNT TO BE DISTRIBUTED BY 9/15/14 TO BE DEEMED A CONDUIT FOUNDATION	<u>\$490,167</u>

B. 6/30/2014 QUALIFYING DISTRIBUTIONS MADE

TOTAL QUALIFYING DISTRIBUTIONS FOR 6/30/2014 (Part 1, Line 26(d), Page 1 and Part XII, Line 4, Page 8, 6/30/2013 Form 990-PF)	\$480,600
ELECTIONS MADE ON 6/30/2013 FORM 990-PF FOR QUALIFYING DISTRIBUTIONS MADE BETWEEN 7/1/14 AND 9/15/14 TO BE TREATED AS MADE DURING THE 6/30/2014 TAX YEAR (Statement A)	<u>\$9,567</u>
TOTAL AMOUNT DISTRIBUTED BY 9/15/14	<u>\$490,167</u>

**LARS FOUNDATION P50180002
TAX YEAR ENDED JUNE 30, 2014**

**STATEMENT C
FEIN: 91-2003530**

STATEMENT FOR PART VII-A, LINE 12

DURING THE JUNE 30TH, 2014 FISCAL YEAR, THE LARS FOUNDATION P50180002 ("THE FOUNDATION") HAS MADE A DISTRIBUTION TO A DONOR ADVISED FUND, THE LARS CHARITABLE FUND ("THE DAF"), IN THE AMOUNT OF \$171,704. ANDREW SCHULERT & JOY LUCAS, BOTH OF WHOM ARE DISQUALIFIED PERSONS, HAVE ADVISORY PRIVILEGES AND CONTROL OF THE DAF. THE FOUNDATION ELECTS TO TREAT THE DISTRIBUTION TO THE DAF AS A QUALIFYING DISTRIBUTION. THE DAF HAS DISTRIBUTED THE \$171,704 IT RECEIVED FROM THE FOUNDATION TO VARIOUS QUALIFYING CHARITABLE ORGANIZATIONS WHICH SATISFY THE REQUIREMENTS OF SECTION 170(C)(2)(B) OF THE INTERNAL REVENUE CODE.

**LARS FOUNDATION P50180002
TAX YEAR ENDED JUNE 30, 2014**

**STATEMENT D
FEIN: 91-2003530**

DISTRIBUTIONS TO THE LARS CHARITABLE FUND

ON JUNE 26TH, 2014, THE LARS FOUNDATION P50180002 ("THE FOUNDATION") MADE A PAYMENT TO A DONOR ADVISED FUND, THE LARS CHARITABLE FUND ("THE DAF") IN THE AMOUNT OF \$335,000. THE PAYMENT CONSISTS OF THE FOLLOWING TWO DISBURSEMENTS:

1. CORPUS PURSUANT TO CODE SEC. 4942(h)(2) AND REG. §53.4942(a)-3(d)(2) AND §53.4942(a)-3(c)(1)(i) IN THE AMOUNT OF \$163,296.
2. QUALIFYING DISTRIBUTIONS TO THE DAF IN THE AMOUNT OF \$171,704.

PLEASE REFER TO THE ATTACHMENT ACKNOWLEDGMENT LETTER FROM FIDELITY CHARITABLE AS SUPPORT THAT THE DISTRIBUTION OF CORPUS IN ITEM (1) ABOVE OCCURRED WITHIN 75 DAYS OF THE FOUNDATION'S FISCAL YEAR END.



P.O. Box 770001
Cincinnati, OH 45277-0053

ENV 624000167
MS. JOY LUCAS
23 LEE STREET
CAMBRIDGE, MA 02139

June 26, 2014

Dear Ms. Lucas:

Welcome and thank you for your generous charitable contribution to Fidelity Charitable.

This letter serves as a record of your contribution for tax deduction purposes. Fidelity Charitable has exclusive legal control over the contributed asset, and this contribution is irrevocable and cannot be refunded. Fidelity Charitable did not provide any goods or services in exchange for or in consideration of this contribution. Your cash contribution, or the proceeds from the sale of the contributed asset, has been allocated to the LARS Charitable Fund, Giving Account 1068056.

For federal income tax purposes, the tax-deductible value of a charitable contribution is generally its Fair Market Value (FMV) on the date of the contribution. For cash contributions, we report the amount of cash received in the FMV column below. For most publicly-traded securities, we report the FMV as the average of the high and low prices on the date Fidelity Charitable received the contribution (the "Receive Date"). For all other assets, we report the FMV as "N/A".

Giving Account

Receive Date	Transaction Date	Description	Shares	Price	Proceeds	Fair Market Value
06/26/14	06/26/14	CASH	--	--	\$ 335,000.00	\$ 335,000.00
Total Contribution:					\$ 335,000.00	\$ 335,000.00

Calculation of FMV varies depending on the asset. See IRS Publication 561 "Determining the Value of Donated Property". Unless an exception applies, deductions over \$5,000 (\$10,000 for non-publicly traded stock) generally require a written appraisal.*

As you recommended, the cash or sale proceeds from the contributed asset were allocated to the following investment pools. If no recommendation was made, it was allocated to the Money Market Pool.

M # 062614 1900 624000167

Date	Description	Units	Price	Proceeds	Unit Balance
06/26/14	Charitable Legacy	25,908.739	\$ 12.93	\$ 335,000.00	25,908.739
Giving Account Total:				\$ 335,000.00	

Giving Account Balance as of close of business on June 26, 2014 **\$ 335,000.00**

Charitable deductions at the federal level are only available if you itemize deductions. Contributions of capital gain property held more than one year are usually deductible at FMV, but deductions are usually limited to cost basis if held one year or less.* Now that your initial contribution has been allocated to your Giving Account, you can begin recommending grants. To get started, visit the Donor's Guide to the Giving Account at FidelityCharitable.org.

We hope your contribution to LARS Charitable Fund at Fidelity Charitable will help you fulfill your philanthropic mission. If you have any questions, please call us at 800-952-4438, Monday through Friday, between 8:30 a.m. and 8:00 p.m. Eastern time.

Sincerely,

Fidelity Charitable

Go Paperless

Gift Fund donors - sign up for electronic delivery of activity confirmations and other communications at CharitableGift.org today.

Signing up for electronic delivery of Gift Fund communications is easy:

- Log in to your Giving Account
- Edit your preferences in the "Profile" section

Please read this confirmation carefully. Any error must be reported immediately to the *Fidelity* Charitable Gift Fund.

504647.1.0

* The tax information provided is general and educational in nature, and should not be construed as legal or tax advice. Fidelity Charitable does not provide legal or tax advice. Information provided relates to taxation at the federal level only. Rules and regulations regarding tax deductions for charitable giving vary at the state level, and laws of a specific state or laws relevant to a particular situation may affect the applicability, accuracy, or completeness of the information provided. Tax laws and regulations are complex and subject to change. Fidelity Charitable makes no warranties with regard to such information or results obtained by its use. Fidelity Charitable disclaims any liability arising out of your use of, or any tax position taken in reliance on such information. Always consult an attorney or tax professional regarding your specific situation.

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Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. LARS FOUNDATION P50180002	Employer identification number (EIN) or 91-2003530
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 23 LEE STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CAMBRIDGE, MA 02139-2203	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (Individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ _____
Telephone No. ▶ _____ Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2015**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

- ▶ calendar year _____ or
- ▶ tax year beginning **JUL 1, 2013**, and ending **JUN 30, 2014**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	23,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	23,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. LARS FOUNDATION P50180002	Employer identification number (EIN) or 91-2003530
	Number, street, and room or suite no. If a P.O. box, see instructions. 23 LEE STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CAMBRIDGE, MA 02139-2203	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990 or Form 990-EZ	01
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

LAKE STREET ADVISORS LLC

- The books are in the care of **▶ 101 FEDERAL STREET, SUITE 2215 - BOSTON, MA 02110**
Telephone No. **▶ 6172928404** Fax No. **▶**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **▶** . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **MAY 15, 2015**
- For calendar year **2013**, or other tax year beginning **JUL 1, 2013**, and ending **JUN 30, 2014**
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 23,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 23,000.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete and that I am authorized to prepare this form.

Signature **▶**  Title **▶ CPA** Date **▶ 02/09/2015**