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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2013**

Open to Public Inspection

For calendar year 2013 or tax year beginning

**JUL 1, 2013**

, and ending

**JUN 30, 2014**

Name of foundation

**SACCOMANNO HIGHER EDUCATION FOUNDATION**

A Employer identification number

**84-1164982**

Number and street (or P.O. box number if mail is not delivered to street address)

**P.O. BOX 3788**

Room/suite

B Telephone number

**970-245-5627**

City or town, state or province, country, and ZIP or foreign postal code

**GRAND JUNCTION, CO 81502-3788**

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

▶ \$ **19,243,588.**

J Accounting method

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I****Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

**2,500.****N/A**2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

**432,521.****427,833.****STATEMENT 1**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a **4,496,991.****309,143.**

7 Capital gain net income (from Part IV, line 2)

**309,143.**

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

**744,164.****736,976.**

13 Compensation of officers, directors, trustees, etc.

**0.****0.****0.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

**2,753.****551.****2,202.**

b Accounting fees

**14,985.****2,997.****11,988.**

c Other professional fees

**157,714.****108,855.****48,859.**

17 Interest

18 Taxes

**7,906.****2,191.****0.**

19 Depreciation and depletion

**1,028.****1,028.**

20 Occupancy

21 Travel, conferences, and meetings

**979.****0.****979.**

22 Printing and publications

**126.****0.****126.**

23 Other expenses

**STMT 6****8,154.****624.****7,530.**

24 Total operating and administrative expenses. Add lines 13 through 23

**193,645.****116,246.****71,684.**

25 Contributions, gifts, grants paid

**949,114.****949,114.**

26 Total expenses and disbursements. Add lines 24 and 25

**1,142,759.****116,246.****1,020,798.**

27 Subtract line 26 from line 12

**<398,595.>**

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

**620,730.**

c Adjusted net income (if negative, enter -0-)

**N/A**323501  
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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| Part II Balance Sheets      |                                                                                                                               | Attached schedules and amounts in the description column should be for end-of-year amounts only |                                                      | Beginning of year     | End of year |          |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------|-----------------------|-------------|----------|
|                             |                                                                                                                               | (a) Book Value                                                                                  | (b) Book Value                                       | (c) Fair Market Value |             |          |
| Assets                      | 1                                                                                                                             | Cash - non-interest-bearing                                                                     |                                                      | 179,721.              | 135,883.    | 135,883. |
|                             | 2                                                                                                                             | Savings and temporary cash investments                                                          |                                                      |                       |             |          |
|                             | 3                                                                                                                             | Accounts receivable ▶                                                                           |                                                      |                       |             |          |
|                             |                                                                                                                               | Less: allowance for doubtful accounts ▶                                                         |                                                      |                       |             |          |
|                             | 4                                                                                                                             | Pledges receivable ▶                                                                            |                                                      |                       |             |          |
|                             |                                                                                                                               | Less: allowance for doubtful accounts ▶                                                         |                                                      |                       |             |          |
|                             | 5                                                                                                                             | Grants receivable                                                                               |                                                      |                       |             |          |
|                             | 6                                                                                                                             | Receivables due from officers, directors, trustees, and other disqualified persons              |                                                      |                       |             |          |
|                             | 7                                                                                                                             | Other notes and loans receivable ▶                                                              |                                                      |                       |             |          |
|                             |                                                                                                                               | Less: allowance for doubtful accounts ▶                                                         |                                                      |                       |             |          |
|                             | 8                                                                                                                             | Inventories for sale or use                                                                     |                                                      |                       |             |          |
|                             | 9                                                                                                                             | Prepaid expenses and deferred charges                                                           |                                                      |                       |             |          |
|                             | 10a                                                                                                                           | Investments - U.S. and state government obligations STMT 7                                      | 125,000.                                             | 125,000.              | 130,074.    |          |
|                             | b                                                                                                                             | Investments - corporate stock STMT 8                                                            | 2,101,165.                                           | 1,924,367.            | 3,684,788.  |          |
|                             | c                                                                                                                             | Investments - corporate bonds STMT 9                                                            | 451,574.                                             | 451,574.              | 468,756.    |          |
|                             | Liabilities                                                                                                                   | 11                                                                                              | Investments - land, buildings, and equipment basis ▶ |                       |             |          |
|                             |                                                                                                                               | Less: accumulated depreciation ▶                                                                |                                                      |                       |             |          |
| 12                          |                                                                                                                               | Investments - mortgage loans                                                                    |                                                      |                       |             |          |
| 13                          |                                                                                                                               | Investments - other STMT 10                                                                     | 12,827,087.                                          | 12,649,175.           | 14,824,087. |          |
| 14                          |                                                                                                                               | Land, buildings, and equipment basis ▶                                                          |                                                      |                       |             |          |
|                             |                                                                                                                               | Less: accumulated depreciation ▶                                                                |                                                      |                       |             |          |
| 15                          |                                                                                                                               | Other assets (describe ▶ <u>PURCHASED INTEREST</u> )                                            | 47.                                                  | 0.                    | 0.          |          |
| 16                          |                                                                                                                               | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)   | 15,684,594.                                          | 15,285,999.           | 19,243,588. |          |
| 17                          |                                                                                                                               | Accounts payable and accrued expenses                                                           |                                                      |                       |             |          |
| 18                          |                                                                                                                               | Grants payable                                                                                  |                                                      |                       |             |          |
| Net Assets or Fund Balances | 19                                                                                                                            | Deferred revenue                                                                                |                                                      |                       |             |          |
|                             | 20                                                                                                                            | Loans from officers, directors, trustees, and other disqualified persons                        |                                                      |                       |             |          |
|                             | 21                                                                                                                            | Mortgages and other notes payable                                                               |                                                      |                       |             |          |
|                             | 22                                                                                                                            | Other liabilities (describe ▶ )                                                                 |                                                      |                       |             |          |
| 23                          | Total liabilities (add lines 17 through 22)                                                                                   | 0.                                                                                              | 0.                                                   |                       |             |          |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> |                                                                                                 |                                                      |                       |             |          |
|                             | 24                                                                                                                            | Unrestricted                                                                                    |                                                      |                       |             |          |
|                             | 25                                                                                                                            | Temporarily restricted                                                                          |                                                      |                       |             |          |
|                             | 26                                                                                                                            | Permanently restricted                                                                          |                                                      |                       |             |          |
|                             | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>   |                                                                                                 |                                                      |                       |             |          |
|                             | 27                                                                                                                            | Capital stock, trust principal, or current funds                                                | 15,684,594.                                          | 15,285,999.           |             |          |
|                             | 28                                                                                                                            | Paid-in or capital surplus, or land, bldg., and equipment fund                                  | 0.                                                   | 0.                    |             |          |
|                             | 29                                                                                                                            | Retained earnings, accumulated income, endowment, or other funds                                | 0.                                                   | 0.                    |             |          |
| 30                          | Total net assets or fund balances                                                                                             | 15,684,594.                                                                                     | 15,285,999.                                          |                       |             |          |
| 31                          | Total liabilities and net assets/fund balances                                                                                | 15,684,594.                                                                                     | 15,285,999.                                          |                       |             |          |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                               |   |             |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30<br>(must agree with end-of-year figure reported on prior year's return) | 1 | 15,684,594. |
| 2 | Enter amount from Part I, line 27a                                                                                                                            | 2 | <398,595.>  |
| 3 | Other increases not included in line 2 (itemize) ▶                                                                                                            | 3 | 0.          |
| 4 | Add lines 1, 2, and 3                                                                                                                                         | 4 | 15,285,999. |
| 5 | Decreases not included in line 2 (itemize) ▶                                                                                                                  | 5 | 0.          |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30                                                         | 6 | 15,285,999. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo., day, yr.) | (d) Date sold<br>(mo., day, yr.) |
|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|--------------------------------------|----------------------------------|
| 1a ALPINE ST SALES (SEE ATTACHED STATEMENT)                                                                                       | P                                                | 01/01/12                             | 06/30/12                         |
| b ALPINE LT SALES (SEE ATTACHED STATEMENT)                                                                                        | P                                                | 01/01/11                             | 06/30/12                         |
| c ST SALES ADJUSTMENT - K-1                                                                                                       | P                                                | 01/01/12                             | 06/30/12                         |
| d LT SALES ADJUSTMENT - K-1                                                                                                       | P                                                | 01/01/11                             | 06/30/13                         |
| e CAPITAL GAINS DIVIDENDS                                                                                                         |                                                  |                                      |                                  |

  

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a 1,392,474.          |                                            | 1,463,761.                                      | <71,287.>                                    |
| b 2,802,447.          |                                            | 2,683,957.                                      | 118,490.                                     |
| c                     |                                            | 31,822.                                         | <31,822.>                                    |
| d                     |                                            | 8,308.                                          | <8,308.>                                     |
| e 302,070.            |                                            |                                                 | 302,070.                                     |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) FMV as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| a                      |                                      |                                               | <71,287.>                                                                                    |
| b                      |                                      |                                               | 118,490.                                                                                     |
| c                      |                                      |                                               | <31,822.>                                                                                    |
| d                      |                                      |                                               | <8,308.>                                                                                     |
| e                      |                                      |                                               | 302,070.                                                                                     |

  

|                                                                                                                                                                                |                                                                                   |   |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|---|----------|
| 2 Capital gain net income or (net capital loss)                                                                                                                                | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 | 2 | 309,143. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).<br>If gain, also enter in Part I, line 8, column (c)<br>If (loss), enter -0- in Part I, line 8 |                                                                                   | 3 | N/A      |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years<br>Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col (b) divided by col. (c)) |
|-------------------------------------------------------------------|---------------------------------------|-------------------------------------------|---------------------------------------------------------|
| 2012                                                              | 993,176.                              | 17,582,896.                               | .056485                                                 |
| 2011                                                              | 763,366.                              | 14,923,182.                               | .051153                                                 |
| 2010                                                              | 736,064.                              | 11,434,944.                               | .064370                                                 |
| 2009                                                              | 255,462.                              | 11,000,577.                               | .023223                                                 |
| 2008                                                              | 664,501.                              | 10,220,548.                               | .065016                                                 |

  

|                                                                                                                                                                                |   |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 2 Total of line 1, column (d)                                                                                                                                                  | 2 | .260247     |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .052049     |
| 4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5                                                                                                 | 4 | 18,128,327. |
| 5 Multiply line 4 by line 3                                                                                                                                                    | 5 | 943,561.    |
| 6 Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                   | 6 | 6,207.      |
| 7 Add lines 5 and 6                                                                                                                                                            | 7 | 949,768.    |
| 8 Enter qualifying distributions from Part XII, line 4                                                                                                                         | 8 | 1,020,798.  |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|    |                                                                                                                                                                                                                                   |    |        |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions) | 1  | 6,207. |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                        |    |        |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                            | 2  | 0.     |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | 3  | 6,207. |
| 3  | Add lines 1 and 2                                                                                                                                                                                                                 | 4  | 0.     |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       | 5  | 6,207. |
| 5  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                           |    |        |
| 6  | Credits/Payments                                                                                                                                                                                                                  |    |        |
| a  | 2013 estimated tax payments and 2012 overpayment credited to 2013                                                                                                                                                                 | 6a | 6,045. |
| b  | Exempt foreign organizations - tax withheld at source                                                                                                                                                                             | 6b |        |
| c  | Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                               | 6c |        |
| d  | Backup withholding erroneously withheld                                                                                                                                                                                           | 6d |        |
| 7  | Total credits and payments. Add lines 6a through 6d                                                                                                                                                                               | 7  | 6,045. |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                                      | 8  | 37.    |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                     | 9  | 199.   |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                         | 10 |        |
| 11 | Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>                                                                                                       | 11 |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                        |     | X  |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X  |
| 1c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                        |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.                                                                                                                          |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.                                                                                                                                                                          |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                                |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                   |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                 |     | X  |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                             |     |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                          |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?            |     |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                            | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO                                                                                                                                                                                                              |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                  | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                         |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                          |     | X  |

N/A

**Part VII-A Statements Regarding Activities** (continued)

|    |                                                                                                                                                                                                                                                                                                                                  |    |     |    |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)                                                                                                                                          | 11 |     | X  |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)                                                                                                                                         | 12 |     | X  |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address ► <u>WWW.SACCOMANNOED.ORG</u>                                                                                                                                                             | 13 | X   |    |
| 14 | The books are in care of ► <u>ALPINE TRUST &amp; ASSET MANAGEMENT</u> Telephone no. ► <u>970-245-5627</u><br>Located at ► <u>225 NORTH 5TH STREET, GRAND JUNCTION, CO</u> ZIP+4 ► <u>81501</u>                                                                                                                                   |    |     |    |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year<br>► 15 N/A                                                                                                                                  |    |     |    |
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ► | 16 | Yes | No |
|    |                                                                                                                                                                                                                                                                                                                                  |    |     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Yes                                                                 | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|----|
| 1a During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                     |    |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                              | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |    |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?<br>Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>                                                                                                                                                           | 1b                                                                  | X  |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                                                                         | 1c                                                                  | X  |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                   |                                                                     |    |
| a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?<br>If "Yes," list the years ► _____                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)                                                                                                                                                                                        | N/A                                                                 |    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>► _____                                                                                                                                                                                                                                                                                                                                                                      | 2b                                                                  |    |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |    |
| b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) | N/A                                                                 |    |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                | 4a                                                                  | X  |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                               | 4b                                                                  | X  |

C





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                            |    |             |
|---|------------------------------------------------------------------------------------------------------------|----|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes |    |             |
| a | Average monthly fair market value of securities                                                            | 1a | 18,148,813. |
| b | Average of monthly cash balances                                                                           | 1b | 255,580.    |
| c | Fair market value of all other assets                                                                      | 1c |             |
| d | Total (add lines 1a, b, and c)                                                                             | 1d | 18,404,393. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)  | 1e | 0.          |
| 2 | Acquisition indebtedness applicable to line 1 assets                                                       | 2  | 0.          |
| 3 | Subtract line 2 from line 1d                                                                               | 3  | 18,404,393. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)  | 4  | 276,066.    |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4       | 5  | 18,128,327. |
| 6 | Minimum investment return. Enter 5% of line 5                                                              | 6  | 906,416.    |

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                    |    |          |
|----|----------------------------------------------------------------------------------------------------|----|----------|
| 1  | Minimum investment return from Part X, line 6                                                      | 1  | 906,416. |
| 2a | Tax on investment income for 2013 from Part VI, line 5                                             | 2a | 6,207.   |
| b  | Income tax for 2013 (This does not include the tax from Part VI)                                   | 2b |          |
| c  | Add lines 2a and 2b                                                                                | 2c | 6,207.   |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1                              | 3  | 900,209. |
| 4  | Recoveries of amounts treated as qualifying distributions                                          | 4  | 0.       |
| 5  | Add lines 3 and 4                                                                                  | 5  | 900,209. |
| 6  | Deduction from distributable amount (see instructions)                                             | 6  | 0.       |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7  | 900,209. |

**Part XII****Qualifying Distributions** (see instructions)

|   |                                                                                                                                   |    |            |
|---|-----------------------------------------------------------------------------------------------------------------------------------|----|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                         |    |            |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                     | 1a | 1,020,798. |
| b | Program-related investments - total from Part IX-B                                                                                | 1b | 0.         |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                         | 2  |            |
| 3 | Amounts set aside for specific charitable projects that satisfy the                                                               |    |            |
| a | Suitability test (prior IRS approval required)                                                                                    | 3a |            |
| b | Cash distribution test (attach the required schedule)                                                                             | 3b |            |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                        | 4  | 1,020,798. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5  | 6,207.     |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                    | 6  | 1,014,591. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2012 | (c)<br>2012 | (d)<br>2013 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2013 from Part XI, line 7                                                                                                                       |               |                            |             | 900,209.    |
| 2 Undistributed income, if any, as of the end of 2013                                                                                                                      |               |                            |             |             |
| a Enter amount for 2012 only                                                                                                                                               |               |                            | 0.          |             |
| b Total for prior years                                                                                                                                                    |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2013                                                                                                                          |               |                            |             |             |
| a From 2008                                                                                                                                                                |               |                            |             |             |
| b From 2009                                                                                                                                                                |               |                            |             |             |
| c From 2010                                                                                                                                                                |               |                            |             |             |
| d From 2011                                                                                                                                                                |               |                            |             |             |
| e From 2012                                                                                                                                                                | 75,708.       |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 75,708.       |                            |             |             |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,020,798.                                                                                                  |               |                            |             |             |
| a Applied to 2012, but not more than line 2a                                                                                                                               |               |                            | 0.          |             |
| b Applied to undistributed income of prior years (Election required - see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required - see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2013 distributable amount                                                                                                                                     |               |                            |             | 900,209.    |
| e Remaining amount distributed out of corpus                                                                                                                               | 120,589.      |                            |             |             |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))                                         | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                          | 196,297.      |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b Taxable amount - see instructions                                                                                                          |               | 0.                         |             |             |
| e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr                                                                                   |               |                            | 0.          |             |
| f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014                                                                |               |                            |             | 0.          |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)                                                     | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7                                                                                                 | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a                                                                                              | 196,297.      |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| a Excess from 2009                                                                                                                                                         |               |                            |             |             |
| b Excess from 2010                                                                                                                                                         |               |                            |             |             |
| c Excess from 2011                                                                                                                                                         |               |                            |             |             |
| d Excess from 2012                                                                                                                                                         | 75,708.       |                            |             |             |
| e Excess from 2013                                                                                                                                                         | 120,589.      |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

|                                                                                                                                                   | Tax year | Prior 3 years |          |          | (e) Total |
|---------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                   | (a) 2013 | (b) 2012      | (c) 2011 | (d) 2010 |           |
| <b>2</b> a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed              |          |               |          |          |           |
| b 85% of line 2a                                                                                                                                  |          |               |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed                                                                             |          |               |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities                                                           |          |               |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities                                                                  |          |               |          |          |           |
| Subtract line 2d from line 2c                                                                                                                     |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                |          |               |          |          |           |
| a "Assets" alternative test - enter                                                                                                               |          |               |          |          |           |
| (1) Value of all assets                                                                                                                           |          |               |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                     |          |               |          |          |           |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed                              |          |               |          |          |           |
| c "Support" alternative test - enter                                                                                                              |          |               |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) |          |               |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)                                      |          |               |          |          |           |
| (3) Largest amount of support from an exempt organization                                                                                         |          |               |          |          |           |
| (4) Gross investment income                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SACCOMANNO HIGHER EDUCATION FOUNDATION, 970-245-5627  
PO BOX 3788, GRAND JUNCTION, CO 81502-3788

b The form in which applications should be submitted and information and materials they should include

AN APPLICATION FORM WILL BE PROVIDED TO INTERESTED PARTIES.

c Any submission deadlines

APRIL 1ST FOR THE FOLLOWING SCHOOL YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE AWARDS ARE INTENDED TO BE FOR ACADEMIC EXPENSES OF RESIDENTS OF MESA COUNTY, CO AND CARBON COUNTY, UT.

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                              | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount     |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|------------|
| <b>a Paid during the year</b>                                                                 |                                                                                                                    |                                      |                                     |            |
| SACCOMANNO RESEARCH INSTITUTE<br>2530 NORTH 8TH STREET, SUITE 100<br>GRAND JUNCTION, CO 81501 | NONE                                                                                                               | NONE                                 | RESEARCH EXPENSES                   | 50,457.    |
| SCHOLARSHIPS (SEE ATTACHED SCHEDULE)<br>SEE ATTACHED SCHEDULE<br>GRAND JUNCTION, CO 81501     | NONE                                                                                                               | NONE                                 | SCHOLARSHIPS                        | 898,657.   |
|                                                                                               |                                                                                                                    |                                      |                                     |            |
|                                                                                               |                                                                                                                    |                                      |                                     |            |
|                                                                                               |                                                                                                                    |                                      |                                     |            |
| <b>Total</b>                                                                                  |                                                                                                                    |                                      | <b>3a</b>                           | 949,114.   |
| <b>b Approved for future payment</b>                                                          |                                                                                                                    |                                      |                                     |            |
| SACCOMANNO RESEARCH INSTITUTE<br>2530 NORTH 8TH STREET, SUITE 100<br>GRAND JUNCTION, CO 81501 | NONE                                                                                                               | NONE                                 | RESEARCH EXPENSES                   | 31,000.    |
| SCHOLARSHIPS AWARDED 2014/2015 SCHOOL<br>YEAR<br>VARIOUS<br>GRAND JUNCTION, CO 81501          | NONE                                                                                                               | NONE                                 | SCHOLARSHIPS                        | 1,330,000. |
|                                                                                               |                                                                                                                    |                                      |                                     |            |
| <b>Total</b>                                                                                  |                                                                                                                    |                                      | <b>3b</b>                           | 1,361,000. |



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |          |                                                                                                                                                                                                                                                                                                                                                                                              | Yes | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                                                                                                                                                            |     |    |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     |     | X  |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             |     | X  |
| <b>b</b> | Other transactions                                                                                                                                                                                                                                                                                                                                                                           |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             |     | X  |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         |     | X  |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               |     | X  |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                             |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| N/A                      |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

|                                              |     |                          |    |
|----------------------------------------------|-----|--------------------------|----|
| <input checked="checked" type="checkbox"/> X | Yes | <input type="checkbox"/> | No |
|----------------------------------------------|-----|--------------------------|----|

# Sign Fore

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

**SECRETARY**

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

CHRISTOPHER L. WEST  
CPA

Preparer's signature

Date \_\_\_\_\_

Check ☐  
self-employed

|      |  |
|------|--|
| PTIN |  |
|------|--|

P00164807

Firm's name ► DALBY, WENDLAND & CO., P.C.

Firm's EIN ▶ 84-0795096

Firm's address ► P O BOX 430  
GRAND JUNCTION, CO 81502

Phone no (970) 243-1921

Form **990-PF** (2013)

FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

| SOURCE                        | GROSS<br>AMOUNT | CAPITAL<br>GAINS<br>DIVIDENDS | (A)<br>REVENUE<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME |
|-------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| DIVIDEND INCOME               | 400,268.        | 0.                            | 400,268.                    | 400,268.                          |                               |
| DIVIDEND INCOME -<br>K-1      | 71.             | 0.                            | 71.                         | 71.                               |                               |
| INTEREST INCOME               | 25,194.         | 0.                            | 25,194.                     | 20,506.                           |                               |
| INTEREST INCOME -<br>K-1      | 69.             | 0.                            | 69.                         | 69.                               |                               |
| LT CAP GAIN<br>DIVIDENDS      | 238,002.        | 238,002.                      | 0.                          | 0.                                |                               |
| OIL & GAS STOCK<br>DIVIDENDS  | 6,857.          | 0.                            | 6,857.                      | 6,857.                            |                               |
| OTHER INCOME - K-1            | 11.             | 0.                            | 11.                         | 11.                               |                               |
| ROYALTY INCOME -<br>K-1       | 51.             | 0.                            | 51.                         | 51.                               |                               |
| ST CAPITAL GAINS<br>DIVIDENDS | 64,068.         | 64,068.                       | 0.                          | 0.                                |                               |
| TO PART I, LINE 4             | 734,591.        | 302,070.                      | 432,521.                    | 427,833.                          |                               |

FORM 990-PF

## LEGAL FEES

STATEMENT 2

| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| HOSKIN, FARINA & KAMPF P.C. | 2,753.                       | 551.                              |                               | 2,202.                        |
| TO FM 990-PF, PG 1, LN 16A  | 2,753.                       | 551.                              |                               | 2,202.                        |

FORM 990-PF

## ACCOUNTING FEES

STATEMENT 3

| DESCRIPTION                        | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DALBY, WENDLAND & COMPANY,<br>P.C. | 14,985.                      | 2,997.                            |                               | 11,988.                       |
| TO FORM 990-PF, PG 1, LN 16B       | 14,985.                      | 2,997.                            |                               | 11,988.                       |

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|             |                         |           |   |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 4 |
|-------------|-------------------------|-----------|---|

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| DESCRIPTION                     | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|---------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ALPINE ASSET MANAGEMENT<br>FEES | 154,624.                     | 108,237.                          |                               | 46,387.                       |
| JO WORLEY                       | 3,090.                       | 618.                              |                               | 2,472.                        |
| TO FORM 990-PF, PG 1, LN 16C    | 157,714.                     | 108,855.                          |                               | 48,859.                       |

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|             |       |           |   |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 5 |
|-------------|-------|-----------|---|

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| DESCRIPTION                 | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAXES               | 2,191.                       | 2,191.                            |                               | 0.                            |
| INCOME TAX                  | 5,715.                       | 0.                                |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 18 | 7,906.                       | 2,191.                            |                               | 0.                            |

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|             |                |           |   |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 6 |
|-------------|----------------|-----------|---|

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| DESCRIPTION                          | (A)<br>EXPENSES<br>PER BOOKS | (B)<br>NET INVEST-<br>MENT INCOME | (C)<br>ADJUSTED<br>NET INCOME | (D)<br>CHARITABLE<br>PURPOSES |
|--------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ADVERTISING                          | 2,599.                       | 0.                                |                               | 2,599.                        |
| POSTAGE & PO BOX RENT                | 592.                         | 0.                                |                               | 592.                          |
| INSURANCE                            | 3,124.                       | 0.                                |                               | 3,124.                        |
| DUES AND MEMBERSHIP FEES             | 725.                         | 0.                                |                               | 725.                          |
| WEB HOSTING FEE                      | 490.                         | 0.                                |                               | 490.                          |
| INVESTMENT INTEREST EXPENSE          | 49.                          | 49.                               |                               | 0.                            |
| OIL & GAS SEVERENCE TAX              | 514.                         | 514.                              |                               | 0.                            |
| OIL & GAS ADMINISTRATIVE<br>EXPENSES | 61.                          | 61.                               |                               | 0.                            |
| TO FORM 990-PF, PG 1, LN 23          | 8,154.                       | 624.                              |                               | 7,530.                        |



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|             |                                            |           |   |
|-------------|--------------------------------------------|-----------|---|
| FORM 990-PF | U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS | STATEMENT | 7 |
|-------------|--------------------------------------------|-----------|---|

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| DESCRIPTION                                      | U.S.<br>GOV'T | OTHER<br>GOV'T | BOOK VALUE | FAIR MARKET<br>VALUE |
|--------------------------------------------------|---------------|----------------|------------|----------------------|
| MUNICIPAL BONDS                                  |               | X              | 125,000.   | 130,074.             |
| TOTAL U.S. GOVERNMENT OBLIGATIONS                |               |                |            |                      |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS |               |                | 125,000.   | 130,074.             |
| TOTAL TO FORM 990-PF, PART II, LINE 10A          |               |                | 125,000.   | 130,074.             |

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 8 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|-----------------------------------------|------------|----------------------|
| COMMON STOCKS                           | 1,924,367. | 3,684,788.           |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,924,367. | 3,684,788.           |

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|             |                 |           |   |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE BONDS | STATEMENT | 9 |
|-------------|-----------------|-----------|---|

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| DESCRIPTION                             | BOOK VALUE | FAIR MARKET<br>VALUE |
|-----------------------------------------|------------|----------------------|
| CORPORATE BONDS                         | 451,574.   | 468,756.             |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 451,574.   | 468,756.             |

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|             |                   |           |    |
|-------------|-------------------|-----------|----|
| FORM 990-PF | OTHER INVESTMENTS | STATEMENT | 10 |
|-------------|-------------------|-----------|----|

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| DESCRIPTION                            | VALUATION<br>METHOD | BOOK VALUE  | FAIR MARKET<br>VALUE |
|----------------------------------------|---------------------|-------------|----------------------|
| MUTUAL FUNDS                           | COST                | 4,267,769.  | 4,454,008.           |
| EQUITY FUNDS                           | COST                | 3,766,832.  | 4,887,918.           |
| FOREIGN EQUITIES                       | COST                | 416,786.    | 559,891.             |
| ALTERNATIVE ASSETS                     | COST                | 3,765,260.  | 4,135,343.           |
| PUBLICLY TRADED PARTNERSHIPS           | COST                | 192,443.    | 488,060.             |
| OIL & GAS ALTERNATIVES                 | COST                | 240,085.    | 298,867.             |
| TOTAL TO FORM 990-PF, PART II, LINE 13 |                     | 12,649,175. | 14,824,087.          |

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FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

| NAME AND ADDRESS                                                     | TITLE AND<br>AVRG HRS/WK    | COMPEN-<br>SATION | EMPLOYEE<br>BEN PLAN CONTRIB | EXPENSE<br>ACCOUNT |
|----------------------------------------------------------------------|-----------------------------|-------------------|------------------------------|--------------------|
| LENNA WATSON<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502            | SECRETARY-TREASURER<br>5.00 | 0.                | 0.                           | 0.                 |
| TIM FOSTER<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502              | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |
| STEVEN D SCHULTZ<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502        | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |
| TERRANCE FARINA<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502         | VICE PRESIDENT<br>2.00      | 0.                | 0.                           | 0.                 |
| CAROL MURPHY<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502            | PRESIDENT<br>5.00           | 0.                | 0.                           | 0.                 |
| LINDA SIEDOW<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502            | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |
| MICHAEL MCBRIDE<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502         | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |
| GENA COOPER<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502             | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |
| WILLIAM R PATTERSON, MD<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502 | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |
| JAY SEATON<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502              | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |
| NICOLE DARROW<br>P.O. BOX 3788<br>GRAND JUNCTION, CO 81502           | DIRECTOR<br>2.00            | 0.                | 0.                           | 0.                 |

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name : Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## \* \* Schedule D \* \*

| Shares/PV  | Asset Sold                                                  | Date<br>Acquired | How<br>Acq | Date<br>Sold | Holding<br>Period | Sales<br>Proceeds | Original<br>Cost | Realized<br>Gain/ Loss |
|------------|-------------------------------------------------------------|------------------|------------|--------------|-------------------|-------------------|------------------|------------------------|
| 631        | Abbvie Inc Com<br>00287y109                                 | 02/14/2013       | P          | 01/06/2014   | Short             | 32,089.01         | 23,072.51        | 9,016.50               |
| 131        | Abbvie Inc Com<br>00287y109                                 | 03/13/2013       | P          | 01/06/2014   | Short             | 6,661.90          | 4,868.24         | 1,793.66               |
| 165        | Access Midstream Partners<br>00434L109                      | 10/25/2013       | P          | 03/26/2014   | Short             | 9,237.72          | 8,283.82         | 953.90                 |
| 43         | BCE, Inc. New<br>05534B760                                  | 03/13/2013       | P          | 09/13/2013   | Short             | 1,807.72          | 1,961.06         | -153.34                |
| 808.340    | Dodge & Cox Income Fund #147<br>256210105                   | 12/17/2013       | P          | 01/29/2014   | Short             | 11,082.33         | 11,050.00        | 32.33                  |
| 157        | Enbridge Inc.<br>29250N105                                  | 10/25/2013       | P          | 03/26/2014   | Short             | 7,038.96          | 6,656.20         | 382.76                 |
| 11,466.300 | Gateway Fund #1986 Class Y<br>367829884                     | 12/10/2013       | P          | 01/29/2014   | Short             | 326,445.46        | 330,000.00       | -3,554.54              |
| 3,814.700  | Gateway Fund #1986 Class Y<br>367829884                     | 12/12/2013       | P          | 01/29/2014   | Short             | 108,604.54        | 109,329.33       | -724.79                |
| 484.970    | Harding Loevner Emerging<br>Markets Fund #4954<br>412295305 | 12/19/2012       | P          | 12/10/2013   | Short             | 24,224.05         | 25,000.00        | -775.95                |
| 0.600      | Kinder Morgan Mgmt LLC<br>49455U100                         | 10/25/2013       | P          | 12/16/2013   | Short             | 43.44             | 1.59             | -2.15                  |
| 0.120      | Kinder Morgan Mgmt LLC<br>49455U100                         | 10/25/2013       | P          | 05/28/2014   | Short             | 8.68              | 8.81             | -0.13                  |
| 0.040      | Kinder Morgan Mgmt LLC<br>49455U100                         | 10/25/2013       | P          | 03/03/2014   | Short             | 2.90              | 2.92             | -0.02                  |
| 941.680    | Loomis Sayles Bond Fund<br>#1162<br>543495840               | 12/17/2013       | P          | 01/29/2014   | Short             | 14,238.25         | 14,210.00        | 28.25                  |
| 6,468.310  | Loomis Sayles Bond Fund<br>#1162<br>543495840               | 02/03/2014       | P          | 03/05/2014   | Short             | 100,000.00        | 97,477.36        | 2,522.64               |
| 54         | National Grid PLC<br>636274300                              | 03/13/2013       | P          | 09/13/2013   | Short             | 3,166.23          | 2,997.14         | 169.09                 |
| 957.040    | Oppenheimer Senior Floating<br>Rate I<br>68381K606          | 01/29/2014       | P          | 05/20/2014   | Short             | 8,020.00          | 8,048.71         | -28.71                 |
| 10,142.980 | PIMCO All Asset Fund #588<br>722005618                      | 03/22/2013       | P          | 01/29/2014   | Short             | 121,310.00        | 127,598.66       | -6,288.66              |
| 61,387.900 | PIMCO Community Real Return<br>Fund #45<br>722005667        | 01/23/2013       | P          | 12/09/2013   | Short             | 345,000.00        | 415,596.08       | -70,596.08             |
| 12,950.970 | PIMCO Total Return Fund #35<br>693390700                    | 12/27/2012       | P          | 09/27/2013   | Short             | 140,000.00        | 145,568.91       | -5,568.91              |
| 10,859.220 | PIMCO Total Return Fund #35<br>693390700                    | 02/03/2014       | P          | 05/20/2014   | Short             | 118,799.89        | 117,822.56       | 977.33                 |
| 238        | The Williams Co Inc<br>969457100                            | 01/06/2014       | P          | 03/26/2014   | Short             | 9,700.08          | 9,096.36         | 603.72                 |
| 105        | Verizon Communications<br>92343V104                         | 03/13/2013       | P          | 03/04/2014   | Short             | 4,993.20          | 5,066.26         | -73.06                 |
| 411        | ADR Vodafone Group PLC<br>92857W209                         | 04/14/2008       | P          | 12/03/2013   | Long              | 15,234.10         | 12,921.11        | 2,312.99               |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name : Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

|            |                                                             |            |                   |            |            |           |
|------------|-------------------------------------------------------------|------------|-------------------|------------|------------|-----------|
| 0.270      | ADR Vodafone Group PLC<br>92857W308                         | 04/14/2008 | P 03/11/2014 Long | 11.12      | 10.60      | 0.52      |
| 396        | Astrazeneca PLC<br>046353108                                | 01/06/2011 | P 04/28/2014 Long | 30,855.96  | 18,659.15  | 12,196.81 |
| 83         | Astrazeneca PLC<br>046353108                                | 03/04/2011 | P 12/03/2013 Long | 4,772.01   | 4,035.45   | 736.56    |
| 137        | Astrazeneca PLC<br>046353108                                | 03/04/2011 | P 03/20/2014 Long | 8,886.31   | 6,660.93   | 2,225.38  |
| 38         | Astrazeneca PLC<br>046353108                                | 03/04/2011 | P 04/28/2014 Long | 2,960.92   | 1,847.56   | 1,113.36  |
| 175        | Astrazeneca PLC<br>046353108                                | 05/10/2011 | P 12/03/2013 Long | 10,061.47  | 8,985.51   | 1,075.96  |
| 142        | Astrazeneca PLC<br>046353108                                | 10/11/2011 | P 04/28/2014 Long | 11,064.51  | 6,665.48   | 4,399.03  |
| 142        | Astrazeneca PLC<br>046353108                                | 01/31/2012 | P 04/28/2014 Long | 11,064.51  | 6,852.61   | 4,211.90  |
| 354        | Astrazeneca PLC<br>046353108                                | 07/20/2012 | P 04/28/2014 Long | 27,583.35  | 16,539.02  | 11,044.33 |
| 86         | Astrazeneca PLC<br>046353108                                | 03/13/2013 | P 04/28/2014 Long | 6,701.04   | 3,946.67   | 2,754.37  |
| 138        | BCE, Inc New<br>05534B760                                   | 10/28/2009 | P 09/13/2013 Long | 5,801.54   | 3,291.30   | 2,510.24  |
| 43         | BCE, Inc New<br>05534B760                                   | 02/04/2010 | P 09/13/2013 Long | 1,807.72   | 1,127.89   | 679.83    |
| 103        | Bristol Myers Squibb<br>110122108                           | 10/02/2007 | F 07/03/2013 Long | 4,463.42   | 2,995.76   | 1,467.66  |
| 155        | Bristol Myers Squibb<br>110122108                           | 02/04/2010 | P 07/03/2013 Long | 6,716.79   | 3,755.63   | 2,961.16  |
| 280        | Bristol Myers Squibb<br>110122108                           | 03/24/2010 | P 07/03/2013 Long | 12,133.54  | 7,498.04   | 4,635.51  |
| 551.280    | Buckeye Partners LP<br>118230101                            | 11/09/2007 | F 10/25/2013 Long | 37,389.58  | 2,182.15   | 15,207.43 |
| 270.720    | Buckeye Partners LP<br>118230101                            | 01/15/2009 | P 10/25/2013 Long | 18,361.10  | 5,845.06   | 12,516.04 |
| 8          | Buckeye Partners LP<br>118230101                            | 04/25/2012 | P 10/25/2013 Long | 542.59     | 455.25     | 87.34     |
| 213        | Buckeye Partners LP<br>118230101                            | 05/18/2012 | P 10/25/2013 Long | 14,446.34  | 9,918.47   | 4,487.87  |
| 3,194.400  | Dodge & Cox Income Fund #147<br>256210105                   | 05/19/2011 | G 08/27/2013 Long | 43,092.47  | 43,188.31  | -95.84    |
| 25,756.800 | Dodge & Cox Income Fund #147<br>256210105                   | 02/03/2012 | P 01/29/2014 Long | 353,125.81 | 349,519.83 | 3,605.98  |
| 9,138.690  | Dodge & Cox Income Fund #147<br>256210105                   | 06/22/2012 | P 01/29/2014 Long | 125,291.39 | 125,200.00 | 91.39     |
| 1,371.300  | Dodge & Cox Income Fund #147<br>256210105                   | 07/24/2012 | P 01/29/2014 Long | 18,800.47  | 18,923.89  | -123.42   |
| 125        | Enduro Royalty Trust<br>29269K100                           | 03/18/2013 | P 03/26/2014 Long | 1,588.65   | 1,964.21   | -375.56   |
| 256.130    | FMI Common Stock Fund #134<br>302933403                     | 02/03/2012 | P 12/10/2013 Long | 7,830.67   | 6,674.83   | 1,155.17  |
| 273.430    | Harding Loevner Emerging<br>Markets Fund #4954<br>412295305 | 07/27/2007 | F 12/10/2013 Long | 13,657.88  | 14,150.06  | -492.18   |
| 160.220    | Harding Loevner Emerging<br>Markets Fund #4954<br>412295305 | 08/23/2007 | F 12/10/2013 Long | 8,002.84   | 8,146.10   | -43.26    |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID . 84-1164982

Generation Skipping : N/A

Account Name : Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number . 52007686

Accountant : Not Assigned

State of Domicile : Colorado

|            |                                                       |            |                   |            |            |           |
|------------|-------------------------------------------------------|------------|-------------------|------------|------------|-----------|
| 265.350    | Harding Loevner Emerging Markets Fund #4954 412295305 | 03/25/2008 | F 12/10/2013 Long | 13,254.23  | 13,700.00  | -445.77   |
| 1,753.830  | Harding Loevner Emerging Markets Fund #4954 412295305 | 05/19/2011 | G 12/10/2013 Long | 97,604.00  | 88,147.69  | -543.69   |
| 331.870    | Harding Loevner Emerging Markets Fund #4954 412295305 | 05/19/2011 | G 12/10/2013 Long | 16,577.00  | 16,679.89  | -102.89   |
| 0 880      | Kinder Morgan Mgmt LLC 494550100                      | 02/02/2010 | P 09/25/2013 Long | 65.90      | 41.84      | 24.06     |
| 21 730     | Loomis Sayles Bond Fund #1162 543495840               | 07/29/2008 | P 08/28/2013 Long | 320.97     | 295.54     | 25.43     |
| 4,012 070  | Loomis Sayles Bond Fund #1162 543495840               | 12/22/2009 | P 08/27/2013 Long | 59,258.21  | 53,200.00  | 6,058.21  |
| 1,759.450  | Loomis Sayles Bond Fund #1162 543495840               | 03/14/2011 | P 01/29/2014 Long | 26,602.89  | 25,600.00  | 1,002.89  |
| 230.880    | Loomis Sayles Bond Fund #1162 543495840               | 05/19/2011 | G 01/29/2014 Long | 3,490.91   | 3,458.58   | 32.33     |
| 134.770    | Loomis Sayles Bond Fund #1162 543495840               | 05/19/2011 | G 01/29/2014 Long | 2,037.77   | 2,018.90   | 18.87     |
| 402.930    | Loomis Sayles Bond Fund #1162 543495840               | 05/19/2011 | G 01/29/2014 Long | 6,092.30   | 6,035.89   | 56.41     |
| 19,101.050 | Loomis Sayles Bond Fund #1162 543495840               | 02/03/2012 | P 01/29/2014 Long | 288,807.88 | 277,920.26 | 10,887.62 |
| 23         | LP Enterprise Partner 293792107                       | 11/29/2004 | F 03/26/2014 Long | 1,575.58   | 576.63     | 998.95    |
| 65         | LP Enterprise Partner 293792107                       | 02/02/2010 | P 10/25/2013 Long | 4,180.94   | 2,088.23   | 2,092.71  |
| 91         | LP Enterprise Partner 293792107                       | 02/02/2010 | P 03/26/2014 Long | 6,233.81   | 2,923.52   | 3,310.29  |
| 171        | LP Magellan Midstream Partners 559080106              | 08/18/2006 | F 03/26/2014 Long | 11,752.68  | 1,935.92   | 9,816.76  |
| 170        | LP Magellan Midstream Partners 559080106              | 08/18/2006 | F 10/25/2013 Long | 10,222.78  | 1,924.59   | 8,298.19  |
| 1,120      | LTD Plains All America 726503105                      | 05/18/2012 | P 10/25/2013 Long | 59,841.90  | 43,387.74  | 16,454.16 |
| 224        | Merck & Co Inc 58933Y105                              | 02/14/2013 | P 03/20/2014 Long | 12,426.13  | 9,232.15   | 3,193.98  |
| 52         | Merck & Co Inc 58933Y105                              | 03/13/2013 | P 03/20/2014 Long | 2,884.64   | 2,319.81   | 564.83    |
| 106        | National Grid PLC 636274300                           | 05/10/2011 | P 09/13/2013 Long | 6,215.18   | 5,458.99   | 756.19    |
| 1,348      | ONEOK, Inc. 682680103                                 | 04/08/2010 | P 10/25/2013 Long | 75,978.29  | 31,704.70  | 44,273.59 |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID 84-1164982

Generation Skipping : N/A

Account Name : Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

|            |                                               |            |   |                 |              |              |            |
|------------|-----------------------------------------------|------------|---|-----------------|--------------|--------------|------------|
| 14,747.480 | PIMCO Emerging Local Bond Fund #332 72201F516 | 03/14/2011 | P | 01/29/2014 Long | 131,400.00   | 156,323.23   | -24,923.23 |
| 7,327.440  | PIMCO Emerging Local Bond Fund #332 72201F516 | 03/14/2011 | P | 05/20/2014 Long | 70,490.00    | 77,670.90    | -7,180.90  |
| 61,286.770 | PIMCO Total Return Fund #35 693390700         | 12/27/2012 | P | 01/29/2014 Long | 662,510.00   | 688,863.32   | -26,353.32 |
| 18,553.940 | PIMCO Total Return Fund #35 693390700         | 12/27/2012 | P | 05/20/2014 Long | 202,980.11   | 208,546.28   | -5,566.17  |
| 7,366.480  | PIMCO Total Return Fund #35 693390700         | 12/27/2012 | P | 02/26/2014 Long | 80,000.00    | 82,799.26    | -2,799.26  |
| 1,184      | SPDR Gold TR Gold Shares 78463V107            | 10/20/2010 | P | 12/09/2013 Long | 141,243.29   | 155,471.04   | -14,227.75 |
| 184        | Verizon Communications 92343V104              | 01/03/2008 | F | 03/04/2014 Long | 8,749.99     | 7,863.57     | 886.42     |
| 3.680      | Verizon Communications 92343V104              | 04/14/2008 | S | 03/04/2014 Long | 175.00       | 140.30       | 34.70      |
| 0.650      | Verizon Communications 92343V104              | 01/31/2012 | P | 03/11/2014 Long | 30.88        | 24.50        | 6.38       |
| 151.320    | Verizon Communications 92343V104              | 01/31/2012 | P | 03/04/2014 Long | 7,195.91     | 5,763.25     | 1,492.66   |
|            |                                               |            |   |                 | 4,194,920.97 |              | 47,203.06  |
|            |                                               |            |   |                 |              | 4,147,717.91 |            |

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,  
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

## Gain/Loss Summary :

| Short Term GL       |            | Long Term GL        |            |
|---------------------|------------|---------------------|------------|
| Gains From Sales    | 16,480.18  | Gains From Sales :  | 201,762.46 |
| Losses From Sales   | -87,766.34 | Losses From Sales   | -83,273.24 |
| Common Funds        | 0.00       | Common Funds :      | 0.00       |
| Short Term Gains    | 16,480.18  | Long Term Gain :    | 201,762.46 |
| Short Term Losses   | -87,766.34 | Long Term Losses :  | -83,273.24 |
| Net Short Term G/L: | -71,286.16 | Net Long Term G/L : | 118,489.22 |
| Capital Gain Dist : | 0.00       | Capital Gain Dist : | 238,001.75 |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name: Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## Disbursement Transactions

| Trn Date   | Code Meaning/Paid To                                                                                                                                                                                                                         | Principal  | Income   | Inv Income | 1041 | Tran#   |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------|------------|------|---------|
| 07/01/2013 | Education Expense                                                                                                                                                                                                                            |            | 2,340.05 |            |      | 133311  |
| 10/01/2013 | Education Expense                                                                                                                                                                                                                            |            | 2,333.33 |            |      | 5692    |
| 01/01/2014 | Education Expense                                                                                                                                                                                                                            |            | 2,452.38 |            |      | 40      |
| 04/01/2014 | Education Expense                                                                                                                                                                                                                            |            | 2,427.60 |            |      | 926     |
|            |                                                                                                                                                                                                                                              | 0.00       | 0.561.38 | 0.00       |      |         |
| 07/01/2013 | 1 Disbursements to Beneficiaries<br>Intellitec College<br>Saccomanno Scholarship for Fall, 2013 Semester for Sue Miller \$1,500 and David Majors \$2,000.                                                                                    | -3,500.00  |          |            | 23   | 1212789 |
| 07/01/2013 | 1 Disbursements to Beneficiaries<br>Fortis College<br>Saccomanno Scholarship for Summer, 2013 Semester for Jessica Heino.                                                                                                                    | -2,000.00  |          |            | 23   | 1212790 |
| 07/02/2013 | 1 Disbursements to Beneficiaries<br>Southern Utah University<br>Saccomanno Scholarship for Fall, 2013 Semester for the attached list of (10) students                                                                                        | -12,500.00 |          |            | 23   | 1214702 |
| 07/06/2013 | 1 Disbursements to Beneficiaries<br>Saccomanno Scholarship for Fall, 2013 Semester for the attached list of (10) students                                                                                                                    | -4,165.57  |          |            | 23   | 1217105 |
| 07/12/2013 | 1 Disbursements to Beneficiaries<br>Utah State University<br>Saccomanno Scholarship for Fall, 2013 for Dallas M. Young, Student ID#A01777616                                                                                                 | -1,500.00  |          |            | 23   | 1217440 |
| 07/15/2013 | 1 Disbursements to Beneficiaries<br>Utah Valley University<br>Saccomanno Scholarship for Fall, 2013 Semester for Sarah J. Baker, UVID:10571474                                                                                               | -1,484.00  |          |            | 23   | 1217581 |
| 07/22/2013 | 1 Disbursements to Beneficiaries<br>Berklee College of Music<br>Saccomanno Scholarship for Fall 2013 for Amandalin Hunter ID #740851                                                                                                         | -1,500.00  |          |            | 23   | 1218506 |
| 07/23/2013 | 1 Disbursements to Beneficiaries<br>Western State Colorado University<br>Saccomanno Scholarship Fall 2013 for Anthony Gray (#364060) \$2000, Zachary Griggs (#368817) \$1500, Noah Sanchez (671112) \$2000, Brailyn Reddick (#621304) \$2500 | -8,000.00  |          |            | 23   | 1218590 |
| 07/23/2013 | 1 Disbursements to Beneficiaries<br>Brigham Young University                                                                                                                                                                                 | -2,822.00  |          |            | 23   | 1218591 |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID . 84-1164982

Generation Skipping : N/A

Account Name: Saccomanno Higher Education Foundation

Administrator . Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date   | Code | Meaning/Paid To                                                                                                            | Principal  | Income | Inv Income | 1041 | Tran#   |
|------------|------|----------------------------------------------------------------------------------------------------------------------------|------------|--------|------------|------|---------|
|            |      | Sacomanno Scholarship Fall 2013 for Travis Hepworth (#1369) \$1822 and Jerid Clark (#3153) \$1000                          |            |        |            |      |         |
| 07/24/2013 | 1    | Disbursements to Beneficiaries<br>George Washington University                                                             | -1,500.00  |        |            | 23   | 1218662 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for Aaron Smith, SS# XXX-XX-3454.                                            |            |        |            |      |         |
| 07/25/2013 | 1    | Disbursements to Beneficiaries<br>Colorado State University                                                                | -24,750.00 |        |            | 23   | 1218861 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for attached list of (16) students.                                          |            |        |            |      |         |
| 07/25/2013 | 1    | Disbursements to Beneficiaries<br>University of CO at Colorado Springs                                                     | -1,000.00  |        |            | 23   | 1218863 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for David Webb, Student ID#100562515                                         |            |        |            |      |         |
| 07/25/2013 | 1    | Disbursements to Beneficiaries<br>St. John's College                                                                       | -1,000.00  |        |            | 23   | 1218864 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for Andrea Fiegel, Student ID#411843                                         |            |        |            |      |         |
| 07/26/2013 | 1    | Disbursements to Beneficiaries<br>University of Arizona                                                                    | -1,500.00  |        |            | 23   | 1219058 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for Edward Becoat, Student ID#23182696                                       |            |        |            |      |         |
| 07/29/2013 | 1    | Disbursements to Beneficiaries<br>Colorado Christian University                                                            | -1,500.00  |        |            | 23   | 1219388 |
|            |      | Sacomanno Scholarship for Summer, 2013 Semester for Holly D Tifft, Student ID#0274649                                      |            |        |            |      |         |
| 07/30/2013 | 1    | Disbursements to Beneficiaries<br>Bethel College                                                                           | -1,000.00  |        |            | 23   | 1219977 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for Rebecca Taber, SS# # 4074                                                |            |        |            |      |         |
| 07/30/2013 | 1    | Disbursements to Beneficiaries<br>Dixie State College                                                                      | -3,000.00  |        |            | 23   | 1219978 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for Michal Stevenson SID#00279389 \$1,500 and Maya Hoyt SID#00250679 \$1500. |            |        |            |      |         |
| 08/05/2013 | 1    | Disbursements to Beneficiaries<br>Arizona State University                                                                 | -1,500.00  |        |            | 23   | 1222983 |
|            |      | Sacomanno Scholarship for Fall, 2013 Semester for Amanda Summers, Student ID#1205845533                                    |            |        |            |      |         |



# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name. Saccomanno Higher Education Foundation

Administrator Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile . Colorado

## Disbursement Transactions

| Trn Date   | Code Meaning/Paid To                                                                                                                                                       | Principal  | Income | Inv Income | 1041 | Tran#   |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------|------------|------|---------|
| 08/07/2013 | 1 Disbursements to Beneficiaries<br>Colorado Christian University<br>Saccomanno Scholarship, full award for Fall, 2013 Semester for Kimberly R Jimenez, Student ID#0451402 | -3,000.00  |        |            | 23   | 1224428 |
| 08/07/2013 | 1 Disbursements to Beneficiaries<br>California Institute of Technology<br>Saccomanno Scholarship, for Fall, 2013 Semester for Lindsey A. Whitesides, Student UID#1955928   | -1,000 00  |        |            | 23   | 1224429 |
| 08/13/2013 | 1 Disbursements to Beneficiaries<br>University of AZ College of Architecture<br>Saccomanno Scholarship for Fall Semester for Joseph Palmer. Check replaces CK#35093.       | -2,000.00  |        |            | 23   | 1225502 |
| 08/13/2013 | 1 Disbursements to Beneficiaries<br>McCook Community College<br>Saccomanno Scholarship for Fall 2013 Semester Derek James DiThomas, Student ID#59755                       | -1,500.00  |        |            | 23   | 1225503 |
| 08/13/2013 | 1 Disbursements to Beneficiaries<br>University Of Arizona<br>Saccomanno Scholarship for Fall 2013 Semester Frank DiThomas, Student ID#23211087                             | -1,500 00  |        |            | 23   | 1225504 |
| 08/13/2013 | 1 Disbursements to Beneficiaries<br>[REDACTED]                                                                                                                             | -1,500.00  |        |            | 23   | 1225505 |
| 08/19/2013 | 1 Disbursements to Beneficiaries<br>Intellitec College<br>Saccomanno Scholarship for Fall, 2013 Semester for attached list of (8) students.                                | -13,000.00 |        |            | 23   | 1226652 |
| 08/21/2013 | 1 Disbursements to Beneficiaries<br>Colorado Christian University<br>Saccomanno Scholarship for Fall, 2013 Semester for attached list of (11) students.                    | -18,500.00 |        |            | 23   | 1226975 |
| 08/22/2013 | 1 Disbursements to Beneficiaries<br>Arizona State University<br>Saccomanno Scholarship for Fall, 2013 Semester for Clarissa Aileen Cooper, Student ID#1205215436           | -1,000 00  |        |            | 23   | 1227139 |
| 08/22/2013 | 1 Disbursements to Beneficiaries                                                                                                                                           | -1,500.00  |        |            | 23   | 1227140 |

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## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date   | Code | Meaning/Paid To                                                                                    | Principal | Income | Inv Income | 1041 | Tran#   |
|------------|------|----------------------------------------------------------------------------------------------------|-----------|--------|------------|------|---------|
|            |      | Arizona State University                                                                           |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Ashley Nicole Whitesides, Student ID#1204693056 |           |        |            |      |         |
| 08/22/2013 | 1    | Disbursements to Beneficiaries                                                                     | -500.00   |        |            | 23   | 1227141 |
|            |      | Pacific University Oregon                                                                          |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Laura Shurden, Student ID#0981536               |           |        |            |      |         |
| 08/22/2013 | 1    | Disbursements to Beneficiaries                                                                     | -500.00   |        |            | 23   | 1227142 |
|            |      | Utah State University                                                                              |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Felicia Wayman, Student ID#A01633423            |           |        |            |      |         |
| 08/22/2013 | 1    | Disbursements to Beneficiaries                                                                     | -1,000.00 |        |            | 23   | 1227143 |
|            |      | Utah State University                                                                              |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Dalton R. Rudman, Student ID#A01689453          |           |        |            |      |         |
| 08/22/2013 | 1    | Disbursements to Beneficiaries                                                                     | -2,000.00 |        |            | 23   | 1227144 |
|            |      | University Of Denver                                                                               |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Aaron Stites, Student ID#872444711              |           |        |            |      |         |
| 08/22/2013 | 1    | Disbursements to Beneficiaries                                                                     | -1,000.00 |        |            | 23   | 1227145 |
|            |      | Premier Dental Assisting School of UT                                                              |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Second Half of Class Session for Amanda Hepworth                        |           |        |            |      |         |
| 08/23/2013 | 1    | Disbursements to Beneficiaries                                                                     | -1,500.00 |        |            | 23   | 1227246 |
|            |      | Purdue University                                                                                  |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 semester for Sean A. Silva                                   |           |        |            |      |         |
| 08/23/2013 | 1    | Disbursements to Beneficiaries                                                                     | -1,500.00 |        |            | 23   | 1227247 |
|            |      | University Of Colorado At Denver                                                                   |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 semester for Brianna Hoskins.                                |           |        |            |      |         |
| 08/23/2013 | 1    | Disbursements to Beneficiaries                                                                     | -1,500.00 |        |            | 23   | 1227248 |
|            |      | University Of Colorado At Denver                                                                   |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 semester for Sarah Strasser                                  |           |        |            |      |         |
| 08/23/2013 | 1    | Disbursements to Beneficiaries                                                                     | -1,500.00 |        |            | 23   | 1227249 |
|            |      | Fort Lewis College                                                                                 |           |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 semester for Kirsten Ryan, Student ID#900341080              |           |        |            |      |         |

**Tax Worksheet**

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Accountant : Not Assigned

State of Domicile Colorado

**D i s b u r s e m e n t   T r a n s a c t i o n s**

| Trn Date   | Code Meaning/Paid To                                                                                                                                                           | Principal | Income | Inv Income | 1041 | Tran#   |
|------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|------------|------|---------|
| 08/23/2013 | 1 Disbursements to<br>Beneficiaries<br>Salt Lake Community College<br>Saccomanno Scholarship for Fall, 2013 semester for Jake Brinkerhoff.                                     | -1,000.00 |        |            | 23   | 1227250 |
| 08/27/2013 | 1 Disbursements to<br>Beneficiaries<br>Colorado Christian University<br>Saccomanno Scholarship for Fall, 2013 Semester for Lindsay Langfitt                                    | -1,500.00 |        |            | 23   | 1227649 |
| 08/27/2013 | 1 Disbursements to<br>Beneficiaries<br>Aims Community College<br>Saccomanno Scholarship for Fall, 2013 Semester for Matthew T. Nichols                                         | -1,250.00 |        |            | 23   | 1227654 |
| 08/27/2013 | 1 Disbursements to<br>Beneficiaries<br>Adams State College<br>Saccomanno Scholarship for Fall, 2013 Semester for Shannon Hoffman \$2,000.00 and<br>Spencer Hoffman \$2,000.00. | -4,000.00 |        |            | 23   | 1227655 |
| 08/28/2013 | 1 Disbursements to<br>Beneficiaries<br>Newman University<br>Saccomanno Scholarship Fall 2013 for Erin Morgan ID 342921                                                         | -1,500.00 |        |            | 23   | 1227822 |
| 09/04/2013 | 1 Disbursements to<br>Beneficiaries<br>AZUSA Pacific University<br>Saccomanno Scholarship for Fall, 2013 Semester for Daniel B. Russell, Student<br>ID#000-79-3130             | -1,000.00 |        |            | 23   | 1231343 |
| 09/04/2013 | 1 Disbursements to<br>Beneficiaries<br>Cornerstone Bible Institute<br>Saccomanno Scholarship for Fall, 2013 Semester for Sandra Stepanek                                       | -500.00   |        |            | 23   | 1231338 |
| 09/04/2013 | 1 Disbursements to<br>Beneficiaries<br>Colorado School of Mines<br>Saccomanno Scholarship for Fall, 2013 Semester for Benjamin Laro.                                           | -2,000.00 |        |            | 23   | 1231339 |
| 09/04/2013 | 1 Disbursements to<br>Beneficiaries<br>Gulf Coast State College<br>Saccomanno Scholarship for Fall, 2013 Semester for Zachary Martinez, Student<br>ID#A00229782                | -2,000.00 |        |            | 23   | 1231340 |
| 09/04/2013 | 1 Disbursements to<br>Beneficiaries<br>Colorado Northwestern Community College                                                                                                 | -2,000.00 |        |            | 23   | 1231341 |

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State of Domicile : Colorado

## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date   | Code | Meaning/Paid To                                                                              | Principal | Income | Inv Income | 1041 | Tran#   |
|------------|------|----------------------------------------------------------------------------------------------|-----------|--------|------------|------|---------|
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Katelyn Lewis, Student<br>ID#S01627809    |           |        |            |      |         |
| 09/09/2013 | 1    | Disbursements to<br>Beneficiaries<br>University Of Hawaii At Manoa                           | -1,500.00 |        |            | 23   | 1232745 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Myrriah D. Gallegos                       |           |        |            |      |         |
| 09/10/2013 | 1    | Disbursements to<br>Beneficiaries<br>Laguna College of Art-Design                            | -1,500.00 |        |            | 23   | 1233572 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Carson Brown, SS#XXX-XX-4608              |           |        |            |      |         |
| 09/10/2013 | 1    | Disbursements to<br>Beneficiaries<br>Rocky Mountain University of Health Professions         | -2,500.00 |        |            | 23   | 1233573 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Courtney Ivory.                           |           |        |            |      |         |
| 09/10/2013 | 1    | Disbursements to<br>Beneficiaries<br>Cedarville University                                   | -1,000.00 |        |            | 23   | 1233576 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Katherine B. Ward,<br>SS#XXX-XX-4904.     |           |        |            |      |         |
| 09/11/2013 | 1    | Disbursements to<br>Beneficiaries<br>Arizona State University                                | -1,000 00 |        |            | 23   | 1233720 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Jordan Eller, ASU ID#1206094353           |           |        |            |      |         |
| 09/11/2013 | 1    | Disbursements to<br>Beneficiaries<br>University of Utah                                      | -1,500.00 |        |            | 23   | 1233721 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Chantelle R. Bradley                      |           |        |            |      |         |
| 09/12/2013 | 1    | Disbursements to<br>Beneficiaries<br>Bob Jones University                                    | -7,000.00 |        |            | 23   | 1233926 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for attached list of (5) students.            |           |        |            |      |         |
| 09/16/2013 | 1    | Disbursements to<br>Beneficiaries<br>Worcester Polytechnic Institute                         | -1,500 00 |        |            | 23   | 1234439 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Corey Aday, Student<br>ID#819417440.      |           |        |            |      |         |
| 09/16/2013 | 1    | Disbursements to<br>Beneficiaries<br>University Of Denver                                    | -2,000.00 |        |            | 23   | 1234440 |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Trevor J. Fulton, Student<br>ID#872832219 |           |        |            |      |         |
| 09/16/2013 | 1    | Disbursements to<br>Beneficiaries<br>Florida Atlantic University                             | -1,000.00 |        |            | 23   | 1234441 |

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Accountant : Not Assigned

State of Domicile : Colorado

## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date   | Code | Meaning/Paid To                                                                                                                                                | Principal            | Income | Inv Income | 1041          | Tran#              |
|------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------|------------|---------------|--------------------|
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Casey Farnsworth, Student ID#223241054                                                                      |                      |        |            |               |                    |
| 09/16/2013 | 1    | Disbursements to Beneficiaries<br>University of Northern Colorado<br>Saccomanno Scholarship for Fall, 2013 Semester for Amber Walters, ID#XXXXX8561            | -1,000.00            |        |            | 23            | 1234442            |
| 09/17/2013 | 1    | <del>Disbursements to Beneficiaries<br/>[REDACTED]<br/>[REDACTED]</del>                                                                                        | <del>-5,681.68</del> |        |            | <del>23</del> | <del>1234615</del> |
| 09/17/2013 | 1    | Disbursements to Beneficiaries<br>Colorado Christian University<br>Saccomanno Scholarship for Summer, 2013 Semester for Alisa Sam, Student ID#0456802          | -513.59              |        |            | 23            | 1234616            |
| 09/18/2013 | 1    | Disbursements to Beneficiaries<br>University of Nevada Las Vegas<br>Saccomanno Scholarship for Fall, 2013 Semester for Paul R. Goodrich, Student ID#2000495683 | -2,000.00            |        |            | 23            | 1235779            |
| 09/19/2013 | 1    | Disbursements to Beneficiaries<br>Colorado School of Mines<br>Saccomanno Scholarship for Kyler Beasley-Rose for Fall, 2013 Semester.                           | -2,000.00            |        |            | 23            | 1236242            |
| 09/19/2013 | 1    | Disbursements to Beneficiaries<br>Colorado Christian University<br>Saccomanno Scholarship for Fall, 2013 Semester for Laura Cherin, Student ID#0451012         | -1,500.00            |        |            | 23            | 1236243            |
| 09/20/2013 | 1    | Disbursements to Beneficiaries<br>Regis University<br>Saccomanno Scholarship for Fall, 2013 Semester for Jessica I. Morgan, Student ID#1707517                 | -1,500.00            |        |            | 23            | 1236356            |
| 09/23/2013 | 1    | Disbursements to Beneficiaries<br>University Of Denver<br>Saccomanno Scholarship for Fall, 2013 Semester for Kierra F. Aiello, SSN#XXX-XX-0318                 | -1,000.00            |        |            | 23            | 1237252            |
| 09/24/2013 | 1    | Disbursements to Beneficiaries<br>Colorado School of Mines<br>Saccomanno Scholarship for Fall, 2013 Semester for James Lewis.                                  | -2,500.00            |        |            | 23            | 1237843            |
| 09/25/2013 | 1    | Disbursements to Beneficiaries                                                                                                                                 | -2,500.00            |        |            | 23            | 1239741            |

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Accountant : Not Assigned

State of Domicile : Colorado

## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date   | Code | Meaning/Paid To                                                                                        | Principal   | Income | Inv Income | 1041 | Tran#   |
|------------|------|--------------------------------------------------------------------------------------------------------|-------------|--------|------------|------|---------|
|            |      | Montana State University                                                                               |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Kenna Brown \$1000 and Alice Ireland \$1500.        |             |        |            |      |         |
| 09/25/2013 | 1    | Disbursements to Beneficiaries                                                                         | -1,500.00   |        |            | 23   | 1239742 |
|            |      | Virginia Tech                                                                                          |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Taylor N. Smock, Student ID#905-65-8774             |             |        |            |      |         |
| 09/26/2013 | 1    | Disbursements to Beneficiaries                                                                         | -2,000.00   |        |            | 23   | 1242299 |
|            |      | Weber State University                                                                                 |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Emily Brown \$1,000.00 and Dexter Thayne \$1,000.00 |             |        |            |      |         |
| 09/26/2013 | 1    | Disbursements to Beneficiaries                                                                         | -1,000.00   |        |            | 23   | 1242300 |
|            |      | Appalachian Bible College                                                                              |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Abigail Stepanek.                                   |             |        |            |      |         |
| 09/27/2013 | 1    | Disbursements to Beneficiaries                                                                         | -1,500.00   |        |            | 23   | 1244000 |
|            |      | South Louisiana Community College                                                                      |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Carolynne Griffin, Student ID#L01263231             |             |        |            |      |         |
| 09/27/2013 | 1    | Disbursements to Beneficiaries                                                                         | -1,500.00   |        |            | 23   | 1244001 |
|            |      | Cottey College                                                                                         |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Elizabeth Harding, Student ID#29763.                |             |        |            |      |         |
| 09/30/2013 | 1    | Disbursements to Beneficiaries                                                                         | -160,600.00 |        |            | 23   | 1244790 |
|            |      | Colorado Mesa University                                                                               |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for attached list of (104) students.                    |             |        |            |      |         |
| 09/30/2013 | 1    | Disbursements to Beneficiaries                                                                         | -1,500.00   |        |            | 23   | 1244791 |
|            |      | Baylor University                                                                                      |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Raquel Gibson, Student ID#891-909-399               |             |        |            |      |         |
| 09/30/2013 | 1    | Disbursements to Beneficiaries                                                                         | -2,000.00   |        |            | 23   | 1244792 |
|            |      | California Polytechnic State University                                                                |             |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Jonathan Stuckenschneider.                          |             |        |            |      |         |
| 10/02/2013 | 1    | Disbursements to Beneficiaries                                                                         | -1,000.00   |        |            | 23   | 1247734 |
|            |      | Utah State University                                                                                  |             |        |            |      |         |

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## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date   | Code | Meaning/Paid To                                                                                                                                                      | Principal  | Income | Inv Income | 1041 | Tran#   |
|------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------|------------|------|---------|
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for Tyce A. Addley, Student<br>ID#A01464176                                                                           |            |        |            |      |         |
| 10/07/2013 | 1    | Disbursements to<br>Beneficiaries<br>Institute of Therapy Massage<br>Saccomanno Scholarship for Fall, 2013 Semester for April Hall.                                  | -1,500.00  |        |            | 23   | 1249362 |
| 10/07/2013 | 1    | Disbursements to<br>Beneficiaries<br>University of Colorado at Boulder<br>Saccomanno Scholarship for Fall, 2013 Semester for attached list of (8) student.           | -14,000.00 |        |            | 23   | 1249363 |
| 10/10/2013 | 1    | Disbursements to<br>Beneficiaries<br>Loma Linda University<br>Saccomanno Scholarship for Fall, 2013 Semester for Ashley Dove, Student<br>ID#8915083.                 | -1,500.00  |        |            | 23   | 1250287 |
| 10/10/2013 | 1    | Disbursements to<br>Beneficiaries<br>Dixie State College<br>Saccomanno Scholarship for Fall, 2013 Semester for Michelle R Montoya, Student<br>ID#00184355            | -1,500.00  |        |            | 23   | 1250291 |
| 10/21/2013 | 1    | Disbursements to<br>Beneficiaries<br>Westminster College<br>Saccomanno Scholarship for Fall, 2013 Semester for Karen K. Shuman, SS#<br>XXX-XX-6845                   | -2,000.00  |        |            | 23   | 1251161 |
| 10/22/2013 | 1    | Disbursements to<br>Beneficiaries<br>University of Utah<br>Saccomanno Scholarship for Fall, 2013 Semester for attached list of (11) students.                        | -18,500.00 |        |            | 23   | 1251232 |
| 10/22/2013 | 1    | Disbursements to<br>Beneficiaries<br>Massachusetts Institute of Technology<br>Saccomanno Scholarship for Fall, 2013 Semester for Christian L. Richardson.            | -1,000.00  |        |            | 23   | 1251233 |
| 10/22/2013 | 1    | Disbursements to<br>Beneficiaries<br>Walden University<br>Saccomanno Scholarship for Fall, 2013 Semester for Melissa Erickson, Student<br>ID#A00389991               | -1,500.00  |        |            | 23   | 1251234 |
| 10/22/2013 | 1    | Disbursements to<br>Beneficiaries<br>University Of Colorado At Denver<br>Saccomanno Scholarship for Fall, 2013 Semester for Carl Fern Clark, Student<br>ID#810855302 | -2,000 00  |        |            | 23   | 1251235 |

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Accountant : Not Assigned

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| Trn Date              | Code         | Meaning/Paid To                                                                                                                                       | Principal            | Income | Inv Income | 1041          | Tran#              |
|-----------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------|------------|---------------|--------------------|
| 10/22/2013            | 1            | Disbursements to Beneficiaries<br>Southwestern Assemblies of God Univ.<br>Saccomanno Scholarship for Fall, 2013 Semester for Jenna Marie Williams.    | -1,000.00            |        |            | 23            | 1251237            |
| <del>10/25/2013</del> | <del>1</del> | <del>Disbursements to Beneficiaries<br/>Sacramento Research Institute<br/>Uranium Miner Archive Institute for California 2013</del>                   | <del>-2,012.28</del> |        |            | <del>23</del> | <del>1251672</del> |
| 11/04/2013            | 1            | Disbursements to Beneficiaries<br>Colorado State University<br>Saccomanno Scholarship for Fall, 2013 Semester for Anne Hughes, Student ID#830042277.  | -2,500.00            |        |            | 23            | 1255643            |
| 11/05/2013            | 1            | Disbursements to Beneficiaries<br>Colorado Christian University<br>Saccomanno Scholarship for Fall, 2013 Semester for Alisa Sam, Student ID#0456802   | -1,486.41            |        |            | 23            | 1258999            |
| 11/07/2013            | 1            | Disbursements to Beneficiaries<br>WyoTech<br>Saccomanno Scholarship for Fall, 2013 Semester for David Sluiter                                         | -1,000.00            |        |            | 23            | 1259217            |
| 11/08/2013            | 1            | Disbursements to Beneficiaries<br>The Salon Professional Academy<br>Saccomanno Scholarship for Fall, 2013 Semester for Makenzie McClelland.           | -1,500.00            |        |            | 23            | 1259999            |
| <del>11/12/2013</del> | <del>1</del> | <del>Disbursements to Beneficiaries<br/>Sacramento Research Institute<br/>Uranium Miner Archive Institute for California 2013</del>                   | <del>-2,967.28</del> |        |            | <del>23</del> | <del>1260583</del> |
| 11/14/2013            | 1            | Disbursements to Beneficiaries<br>AZUSA Pacific University<br>Saccomanno Scholarship for Fall, 2013 Semester for Jeffrey Hansen, Student ID#002299458 | -1,500.00            |        |            | 23            | 1261099            |
| 11/21/2013            | 1            | Disbursements to Beneficiaries<br>Cedarville University<br>Saccomanno Scholarship for Katherine Ward to be applied to Fall, 2013 Semester.            | -1,000.00            |        |            | 23            | 1261968            |
| 12/04/2013            | 1            | Disbursements to Beneficiaries<br>Bethel College<br>Saccomanno Scholarship for Spring, 2014 Semester for Rebecca Taber.                               | -1,000.00            |        |            | 23            | 1268683            |



# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name: Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date              | Code Meaning/Paid To                                                                                                                                                                                           | Principal            | Income | Inv Income | 1041          | Tran#              |
|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------|------------|---------------|--------------------|
| 12/05/2013            | 1 Disbursements to<br>Beneficiaries<br>Arizona State University<br>Saccomanno Scholarship for Spring, 2013 Semester for Clarissa Aileen Cooper,<br>Student ID#1205215436                                       | -1,000.00            |        |            | 23            | 1268826            |
| <del>12/06/2013</del> | <del>1 Disbursements to<br/>Beneficiaries<br/>Saccomanno Research Institute<br/>Saccomanno Scholarship for Spring, 2013 Semester for</del>                                                                     | <del>-2,916.84</del> |        |            | <del>23</del> | <del>1270280</del> |
| 12/09/2013            | 1 Disbursements to<br>Beneficiaries<br>Utah Valley University<br>Saccomanno Scholarship for Spring, 2014 Semester for Sarah J. Baker-Fish UVID:<br>10571474 \$1,500 and Jillian D. Fincher UVID#10605817 \$500 | -2,000.00            |        |            | 23            | 1270919            |
| 12/09/2013            | 1 Disbursements to<br>Beneficiaries<br>Intellitec College<br>Saccomanno Scholarship for Spring, 2014 Semester for attached list of (8)<br>students.                                                            | -13,000.00           |        |            | 23            | 1270922            |
| 12/10/2013            | 1 Disbursements to<br>Beneficiaries<br>University of AK Anchorage<br>Saccomanno Scholarship for Zachary Shurden, Student ID#31099712 Invoice dated<br>12/9/13                                                  | -2,000.00            |        |            | 23            | 1272371            |
| 12/10/2013            | 1 Disbursements to<br>Beneficiaries<br>Roseman University of Health Sciences<br>Saccomanno Scholarship for Spring 2014 Semester for Trenton Jensen, Invoice<br>#2014-P000013445, dated 12/3/13                 | -2,500.00            |        |            | 23            | 1272372            |
| 12/17/2013            | 1 Disbursements to<br>Beneficiaries<br>Taylor University<br>Saccomanno Scholarship for Spring, 2014 Semester for Kara Diemer, SSN#XXX-XX-4249                                                                  | -1,000.00            |        |            | 23            | 1275765            |
| 12/18/2013            | 1 Disbursements to<br>Beneficiaries<br>Laguna College of Art-Design<br>Saccomanno Scholarship for Spring, 2014 Semester for Carson Brown, Student<br>ID#10461213                                               | -1,500.00            |        |            | 23            | 1276886            |
| 12/18/2013            | 1 Disbursements to<br>Beneficiaries<br>Montana State University<br>Saccomanno Scholarship for Spring, 2014 Semester for Kenna Brown, Student<br>ID#02061068                                                    | -1,000.00            |        |            | 23            | 1276887            |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

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Account Name Saccomanno Higher Education Foundation

Administrator Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## Disbursement Transactions

| Trn Date   | Code Meaning/Paid To                                                                                                                                                                                                   | Principal  | Income | Inv Income | 1041 | Tran#   |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------|------------|------|---------|
| 12/23/2013 | 1 Disbursements to<br>Beneficiaries<br>McCook Community College<br>Saccomanno Scholarship for Spring 2014 Semester for Derek DiThomas                                                                                  | -1,500.00  |        |            | 23   | 1282118 |
| 12/24/2013 | 1 Disbursements to<br>Beneficiaries<br>Walden University<br>Saccomanno Scholarship for Spring, 2014 Semester for Melissa Erickson, Student ID#A00389991                                                                | -1,500.00  |        |            | 23   | 1284447 |
| 12/24/2013 | 1 Disbursements to<br>Beneficiaries<br>Pacific University Oregon<br>Saccomanno Scholarship for Spring, 2014 Semester for Laura E. Shurden, SS# XXX-XX-2566                                                             | -500.00    |        |            | 23   | 1284448 |
| 12/26/2013 | 1 Disbursements to<br>Beneficiaries<br>Utah State University<br>Saccomanno Scholarship for Fall, 2013 Semester for attached list of (32) students. Scholarship payment for Felicia Wayman is for Spring 2014 Semester. | -37,275.00 |        |            | 23   | 1285802 |
| 12/27/2013 | 1 Disbursements to<br>Beneficiaries<br>Southern Utah University<br>Saccomanno Scholarship for Spring 2014 Semester for Kendall B. Hansen, Student ID#T00504514                                                         | -1,000.00  |        |            | 23   | 1287805 |
| 01/03/2014 | 1 Disbursements to<br>Beneficiaries<br>Saccomanno Scholarship for Spring 2014 Semester for Erik Newhouse, Student ID#1639502.                                                                                          | -2,013.00  |        |            | 23   | 1293369 |
| 01/03/2014 | 1 Disbursements to<br>Beneficiaries<br>Calvin College<br>Saccomanno Scholarship for Spring 2014 Semester for Erik Newhouse, Student ID#1639502.                                                                        | -1,500.00  |        |            | 23   | 1293369 |
| 01/03/2014 | 1 Disbursements to<br>Beneficiaries<br>Southern Utah University<br>Saccomanno Scholarship for Spring 2014 Semester for Scott Potter, Student ID#T00047131                                                              | -1,500.00  |        |            | 23   | 1293370 |
| 01/07/2014 | 1 Disbursements to<br>Beneficiaries<br>Colorado State University<br>Saccomanno Scholarship for Spring, 2014 Semester for attached list of (16) students.                                                               | -26,250.00 |        |            | 23   | 1295993 |

**Tax Worksheet**

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name: Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

**D i s b u r s e m e n t   T r a n s a c t i o n s**

| Trn Date   | Code Meaning/Paid To                                                                                                                                                             | Principal | Income | Inv Income | 1041 | Tran#   |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|------------|------|---------|
| 01/07/2014 | 1 Disbursements to<br>Beneficiaries<br>Arizona State University<br>Saccomanno Scholarship for Spring, 2014 Semester for Amanda Summers, Student<br>ID#1205845533                 | -1,500.00 |        |            | 23   | 1295994 |
| 01/07/2014 | 1 Disbursements to<br>Beneficiaries<br>Westminster College<br>Saccomanno Scholarship for Spring, 2014 Semester for Karen K. Shuman.                                              | -2,000.00 |        |            | 23   | 1295995 |
| 01/07/2014 | 1 Disbursements to<br>Beneficiaries<br>Southern Utah University<br>Saccomanno Scholarship for Spring, 2014 Semester for Regan F. Powell, Student<br>ID#T00861247                 | -1,000.00 |        |            | 23   | 1296001 |
| 01/08/2014 | 1 Disbursements to<br>Beneficiaries<br>University of Nevada Las Vegas<br>Saccomanno Scholarship for Spring, 2014 Semester for Paul Russell Goodrich,<br>Student ID#2000495683    | -2,000.00 |        |            | 23   | 1296657 |
| 01/09/2014 | 1 Disbursements to<br>Beneficiaries<br>Florida Atlantic University<br>Saccomanno Scholarship for Spring 2014 Semester for Casey Mae Farnsworth                                   | -1,000.00 |        |            | 23   | 1297134 |
| 01/10/2014 | 1 Disbursements to<br>Beneficiaries<br>WyoTech<br>Saccomanno Scholarship for Spring, 2014 Semester for David Sluiter, Student<br>ID#1329403352                                   | -1,000.00 |        |            | 23   | 1297534 |
| 01/10/2014 | 1 Disbursements to<br>Beneficiaries<br>Western State Colorado University<br>Saccomanno Scholarship for Spring, 2014 Semester for Brailyn R. Reddick, WSCU<br>ID#621304           | -2,500.00 |        |            | 23   | 1297535 |
| 01/10/2014 | 1 Disbursements to<br>Beneficiaries<br>George Washington University<br>Saccomanno Scholarship for Spring, 2014 Semester for Aaron Smith, SS#XXX-XX-3454.                         | -1,500 00 |        |            | 23   | 1297537 |
| 01/10/2014 | 1 Disbursements to<br>Beneficiaries<br>Univ of CO Denver Anschutz Med Campus<br>Saccomanno Scholarship for Spring, 2014 Semester for Carl Fern Clark, Invoice<br>#810855302-2141 | -2,000 00 |        |            | 23   | 1297539 |
| 01/14/2014 | 1 Disbursements to<br>Beneficiaries                                                                                                                                              | -8,000.00 |        |            | 23   | 1297777 |

# Tax Worksheet

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Account Name: Saccomanno Higher Education Foundation

Administrator Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile Colorado

## D i s b u r s e m e n t   T r a n s a c t i o n s

| Trn Date   | Code | Meaning/Paid To                                                                                                                 | Principal  | Income | Inv Income | 1041 | Tran#   |
|------------|------|---------------------------------------------------------------------------------------------------------------------------------|------------|--------|------------|------|---------|
|            |      | Utah State University                                                                                                           |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Fall, 2013 Semester for attached list of (8) students                                                |            |        |            |      |         |
| 01/14/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -1,500.00  |        |            | 23   | 1297778 |
|            |      | University Of Colorado At Denver                                                                                                |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for Sarah Salazar                                                              |            |        |            |      |         |
| 01/14/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -14,500 00 |        |            | 23   | 1297779 |
|            |      | Colorado Christian University                                                                                                   |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for attached list of ((9) students.                                            |            |        |            |      |         |
| 01/14/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -8,500.00  |        |            | 23   | 1297780 |
|            |      | Southern Utah University                                                                                                        |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for attached list of (7) students.                                             |            |        |            |      |         |
| 01/14/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -6,500.00  |        |            | 23   | 1297781 |
|            |      | Colorado School of Mines                                                                                                        |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for James Lewis \$2,500, Benjamin Laro \$2,000 and Kyler Beasley-Rose \$2,000. |            |        |            |      |         |
| 01/14/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -1,500.00  |        |            | 23   | 1297783 |
|            |      | Purdue University                                                                                                               |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for Sean A Silva                                                               |            |        |            |      |         |
| 01/14/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -1,500 00  |        |            | 23   | 1297784 |
|            |      | Dixie State College                                                                                                             |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for Maya Hoyt, Student ID#00250679                                             |            |        |            |      |         |
| 01/15/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -1,500.00  |        |            | 23   | 1298049 |
|            |      | Dixie State College                                                                                                             |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for Michal Stevenson, Student ID#00279389.                                     |            |        |            |      |         |
| 01/17/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -1,500 00  |        |            | 23   | 1298404 |
|            |      | Arizona State University                                                                                                        |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for Ashley Whitesides                                                          |            |        |            |      |         |
| 01/21/2014 | 1    | Disbursements to Beneficiaries                                                                                                  | -1,500.00  |        |            | 23   | 1298571 |
|            |      | Howard Payne University                                                                                                         |            |        |            |      |         |
|            |      | Saccomanno Scholarship for Spring, 2014 Semester for Elizabeth Rogers                                                           |            |        |            |      |         |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name : Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## Disbursement Transactions

| Trn Date   | Code Meaning/Paid To                                                                                                                                                      | Principal | Income | Inv Income | 1041 | Tran#   |
|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|------------|------|---------|
| 01/21/2014 | 1 Disbursements to<br>Beneficiaries<br>Worcester Polytechnic Institute<br>Saccomanno Scholarship for Spring, 2014 Semester for Corey Aday, Student<br>ID#819417440        | -1,500.00 |        |            | 23   | 1298572 |
| 01/21/2014 | 1 Disbursements to<br>Beneficiaries<br>Bob Jones University<br>Saccomanno Scholarship for Spring, 2014 Semester for attached list of (5) students                         | -7,000.00 |        |            | 23   | 1298573 |
| 01/21/2014 | 1 Disbursements to<br>Beneficiaries<br>Arizona State University<br>Saccomanno Scholarship for Spring, 2014 Semester for Jordan Eller, ASU<br>ID#1206094353                | -1,000.00 |        |            | 23   | 1298574 |
| 01/22/2014 | 1 Disbursements to<br>Beneficiaries<br>Utah State University<br>Saccomanno Scholarship for Spring, 2014 Semester for Dalton R. Rudman, Student<br>ID#A01689453            | -1,000.00 |        |            | 23   | 1298718 |
| 01/22/2014 | 1 Disbursements to<br>Beneficiaries<br>Loma Linda University<br>Saccomanno Scholarship for Spring, 2014 Semester for Ashley Dove, Student<br>ID#8915083                   | -1,500 00 |        |            | 23   | 1298719 |
| 01/22/2014 | 1 Disbursements to<br>Beneficiaries<br>Rocky Mountain University of Health Professions<br>Saccomanno Scholarship for Spring, 2014 Semester for Courtney Ivory             | -2,500.00 |        |            | 23   | 1298720 |
| 01/24/2014 | 1 Disbursements to<br>Beneficiaries<br>Newman University<br>Saccomanno Scholarship for Spring, 2014 Semester for Erin Nicole Morgan, Student<br>ID#342921                 | -1,240.00 |        |            | 23   | 1298953 |
| 01/24/2014 | 1 Disbursements to<br>Beneficiaries<br>Central Washington University<br>Saccomanno Scholarship for Winter Quarter 2014 for Clarissa Trujillo-Webb, Student<br>ID#24397384 | -1,500.00 |        |            | 23   | 1298958 |
| 01/28/2014 | 1 Disbursements to<br>Beneficiaries<br>AZUSA Pacific University<br>Saccomanno Scholarship for Spring, 2014 Semester for Daniel Russell, Student<br>ID#000-79-3130         | -1,000 00 |        |            | 23   | 1299240 |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

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Account Name : Saccomanno Higher Education Foundation

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Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## Disbursement Transactions

| Trn Date   | Code | Meaning/Paid To                                                                                                                                                                                | Principal            | Income | Inv Income | 1041          | Tran#              |
|------------|------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------|------------|---------------|--------------------|
| 01/28/2014 | 1    | Disbursements to<br>Beneficiaries<br>California Polytechnic State University<br>Saccomanno Scholarship for Spring, 2014 Semester for Jonathan Thomas<br>Stuckenschneider, Student ID#004046129 | -2,000.00            |        |            | 23            | 1299241            |
| 01/29/2014 | 1    | Disbursements to<br>Beneficiaries<br>Utah Valley University<br>Saccomanno Scholarship for Fall, 2013 Semester for Jillian D Fincher, Student<br>ID#10605817                                    | -500.00              |        |            | 23            | 1299315            |
| 01/31/2014 | 1    | Disbursements to<br>Beneficiaries<br>The University of Arizona<br>Saccomanno Scholarship for Spring, 2014 Semester for Frank Joseph DiThomas,<br>Student ID#23211087                           | -1,500.00            |        |            | 23            | 1304967            |
| 01/31/2014 | 1    | Disbursements to<br>Beneficiaries<br>University Of Denver<br>Saccomanno Scholarship for Spring, 2014 Semester for Trevor Fulton, Student<br>ID#XXX-XX-8346                                     | -2,000.00            |        |            | 23            | 1304968            |
| 02/03/2014 | 1    | Disbursements to<br>Beneficiaries<br>Cornerstone Bible Institute<br>Saccomanno Scholarship for Spring, 2014 Semester for Sandra Stepanek.                                                      | -500.00              |        |            | 23            | 1305851            |
| 02/03/2014 | 1    | Disbursements to<br>Beneficiaries<br>Gulf Coast State College<br>Saccomanno Scholarship for Spring, 2014 Semester for Zachary Martinez, Student-<br>ID#A00229782                               | -866.82              |        |            | 23            | 1305852            |
| 02/04/2014 | 1    | <del>Disbursements to<br/>Beneficiaries<br/>Saccomanno Scholarship for Spring, 2014 Semester for [REDACTED]<br/>[REDACTED]</del>                                                               | <del>-4,942.45</del> |        |            | <del>23</del> | <del>1305898</del> |
| 02/10/2014 | 1    | Disbursements to<br>Beneficiaries<br>Midwestern University -Glendale<br>Saccomanno Scholarship for Spring, 2014 Semester for Brett Riche \$2,000 and Ryan<br>Pinedo \$2,500.                   | -4,500.00            |        |            | 23            | 1311488            |
| 02/10/2014 | 1    | Disbursements to<br>Beneficiaries<br>Montana State University<br>Saccomanno Scholarship for Spring, 2014 Semester for Alice Ireland, Student<br>ID#02122276.                                   | -1,500.00            |        |            | 23            | 1311489            |

**Tax Worksheet**

( 07/01/2013 To 06/30/2014 )

Tax ID 84-1164982

Generation Skipping : N/A

Account Name: Saccomanno Higher Education Foundation

Administrator Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

**D i s b u r s e m e n t   T r a n s a c t i o n s**

| Trn Date   | Code | Meaning/Paid To                                                                                                                                                                                          | Principal  | Income | Inv Income | 1041 | Tran#   |
|------------|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------|------------|------|---------|
| 02/11/2014 | 1    | Disbursements to<br>Beneficiaries<br>Baylor University<br>Saccomanno Scholarship for Spring, 2014 Semester for Raquel Gibson, BUID:<br>891-909-399                                                       | -1,500 00  |        |            | 23   | 1311558 |
| 02/11/2014 | 1    | Disbursements to<br>Beneficiaries<br>Western State Colorado University<br>Saccomanno Scholarship for Spring, 2014 Semester for Noah Sanchez \$2,000, Anthony<br>Gray \$2,000 and Zachary Griggs \$1,500. | -5,500.00  |        |            | 23   | 1311559 |
| 02/11/2014 | 1    | Disbursements to<br>Beneficiaries<br>Utah State University<br>Saccomanno Scholarship for Spring, 2014 Semester for attached list of (10)<br>Students                                                     | -11,000.00 |        |            | 23   | 1311560 |
| 02/11/2014 | 1    | Disbursements to<br>Beneficiaries<br>University Of Hawaii At Manoa<br>Saccomanno Scholarship for Spring, 2014 Semester for Myrriah D. Gallegos                                                           | -1,500.00  |        |            | 23   | 1311561 |
| 02/11/2014 | 1    | Disbursements to<br>Beneficiaries<br>Weber State University<br>Saccomanno Scholarship for Spring 2014 Semester<br>Student ID: W01225209, Jake Brinkerhoff                                                | -1,000.00  |        |            | 23   | 1311572 |
| 02/12/2014 | 1    | Disbursements to<br>Beneficiaries<br>Adams State College<br>Saccomanno Scholarship for Spring, 2014 Semester for Shannon-Hoffman \$2,000 and<br>Spencer Hoffman \$2,000.                                 | -4,000.00  |        |            | 23   | 1311694 |
| 02/12/2014 | 1    | Disbursements to<br>Beneficiaries<br>Virginia Tech<br>Saccomanno Scholarship for Spring, 2014 Semester for Taylor N. Smock, Student<br>ID#905-65-8774, Sponsor ID#FC1238359                              | -1,500.00  |        |            | 23   | 1311695 |
| 02/19/2014 | 1    | Disbursements to<br>Beneficiaries<br>University of Colorado at Boulder<br>Saccomanno Scholarship for Spring, 2014 Semester for attached list of (8) Students                                             | -14,000 00 |        |            | 23   | 1312687 |
| 02/19/2014 | 1    | Disbursements to<br>Beneficiaries<br>The University of Arizona<br>Saccomanno Scholarship for Student Peter Li (UA SID 02913028) and Joseph Palmer<br>(UA SID 23118579                                    | -6,500.00  |        |            | 23   | 1312689 |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

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Account Name: Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant Not Assigned

State of Domicile : Colorado

## Disbursement Transactions

| Trn Date   | Code | Meaning/Paid To                                                                                                                                                                | Principal   | Income | Inv Income | 1041 | Tran#   |
|------------|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------|------------|------|---------|
| 02/19/2014 | 1    | Disbursements to<br>Beneficiaries<br>Appalachian Bible College<br>Saccomanno Scholarship for Spring, 2014 Semester for Abigail Stepanek.                                       | -1,000.00   |        |            | 23   | 1312691 |
| 02/20/2014 | 1    | Disbursements to<br>Beneficiaries<br>Cottey College<br>Saccomanno Scholarship for Spring, 2014 Semester for Elizabeth Harding, Student ID#29763.                               | -1,500.00   |        |            | 23   | 1312964 |
| 02/24/2014 | 1    | Disbursements to<br>Beneficiaries<br>Dixie State College<br>Saccomanno Scholarship for Spring, 2014 Semester for Michelle R Montoya, Student ID#00184355                       | -1,500.00   |        |            | 23   | 1313581 |
| 02/24/2014 | 1    | Disbursements to<br>Beneficiaries<br>University of Utah<br>Saccomanno Scholarship for Spring, 2014 Semester for attached list of (10) students.                                | -16,500.00  |        |            | 23   | 1313584 |
| 02/24/2014 | 1    | Disbursements to<br>Beneficiaries<br>Massachusetts Institute of Technology<br>Saccomanno Scholarship for Spring, 2014 Semester for Christian L Richardson                      | -1,000.00   |        |            | 23   | 1313588 |
| 02/26/2014 | 1    | Disbursements to<br>Beneficiaries<br>University of Colorado - Colorado Springs<br>Saccomanno Scholarship for Spring 2014 Semester for David Webb, Student ID#100562515.        | -1,000.00   |        |            | 23   | 1313946 |
| 02/27/2014 | 1    | Disbursements to<br>Beneficiaries<br>University of Colorado Denver<br>Saccomanno Scholarship for Spring, 2014 Semester for Brianna Hoskins, Student ID#101385997               | -1,500.00   |        |            | 23   | 1314860 |
| 02/28/2014 | 1    | Disbursements to<br>Beneficiaries<br>Colorado Mesa University<br>Saccomanno Scholarship for Spring, 2014 Semester for (97) Students. Account #700037357, Invoice dated 2/24/14 | -150,350.00 |        |            | 23   | 1315527 |
| 03/03/2014 | 1    | Disbursements to<br>Beneficiaries<br>The University of Arizona<br>Saccomanno Scholarship for Spring, 2014 Semester for Edward Henry Becoat, Jr. Student ID#23182696            | -1,500.00   |        |            | 23   | 1316798 |



# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name: Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant : Not Assigned

State of Domicile : Colorado

## Disbursement Transactions

| Trn Date   | Code | Meaning/Paid To                                                                                                                                                                         | Principal            | Income | Inv Income | 1041          | Tran#              |
|------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|--------|------------|---------------|--------------------|
| 03/07/2014 | 1    | Disbursements to Beneficiaries<br>Newman University<br>Saccomanno Scholarship for Spring, 2014 Semester for Erin Morgan, Student ID#342921                                              | -260 00              |        |            | 23            | 1321352            |
| 03/07/2014 | 1    | Disbursements to Beneficiaries<br>AZUSA Pacific University<br>Saccomanno Scholarship for Spring, 2014 Semester for Jeffrey Hansen, Student ID#002299458.                                | -1,500.00            |        |            | 23            | 1321353            |
| 03/07/2014 | 1    | Disbursements to Beneficiaries<br>Aims Community College<br>Saccomanno Scholarship for Spring, 2014 Semester for Matthew T. Nichols, Student ID#A00289235.                              | -1,250.00            |        |            | 23            | 1321354            |
| 03/10/2014 | 1    | Disbursements to Beneficiaries<br>University Of Denver<br>Saccomanno Scholarship for Spring, 2014 Semester for Aaron C. Stites, Student ID#872444711.                                   | -2,000.00            |        |            | 23            | 1322344            |
| 03/11/2014 | 1    | Disbursements to Beneficiaries<br>South Louisiana Community College<br>Saccomanno Scholarship for Spring, 2014 Semester for Carolynne Griffin, Student ID#L01263231. Invoice #SPR 14-37 | -1,500 00            |        |            | 23            | 1322651            |
| 03/14/2014 | 1    | Disbursements to Beneficiaries<br>Colorado Northwestern Community College<br>Saccomanno Scholarship for Spring, 2014 Semester for Katelyn Lewis, Student ID#S01627809                   | -2,000.00            |        |            | 23            | 1323212            |
| 04/15/2014 | 1    | <del>Disbursements to Beneficiaries<br/>Sacramento State Community College<br/>Saccomanno Scholarship for Spring, 2014 Semester for [REDACTED] Student ID# [REDACTED]</del>             | <del>-4,685.98</del> |        |            | <del>23</del> | <del>1329727</del> |
| 04/17/2014 | 1    | <del>Disbursements to Beneficiaries<br/>Sacramento State Community College<br/>Saccomanno Scholarship for Spring, 2014 Semester for [REDACTED] Student ID# [REDACTED]</del>             | <del>-6,854.96</del> |        |            | <del>23</del> | <del>133004</del>  |
| 04/18/2014 | 1    | Disbursements to Beneficiaries<br>Southwestern Assemblies of God Univ.<br>Saccomanno Scholarship for Spring, 2014 Semester for Jenna Williams, Student ID ending in 9362.               | -1,000.00            |        |            | 23            | 1340459            |

# Tax Worksheet

( 07/01/2013 To 06/30/2014 )

Tax ID : 84-1164982

Generation Skipping : N/A

Account Name: Saccomanno Higher Education Foundation

Administrator : Jessica M Shaffer

Account Number : 52007686

Accountant Not Assigned

State of Domicile . Colorado

## Disbursement Transactions

| Trn Date   | Code Meaning/Paid To                                                                                                                                                                     | Principal                   | Income     | Inv Income | 1041          | Tran#              |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------|------------|---------------|--------------------|
| 05/02/2014 | 1 Disbursements to Beneficiaries<br>The Salon Professional Academy<br>Saccomanno Scholarship for Spring, 2014 Semester for Makenzie McClelland                                           | -1,500.00                   |            |            | 23            | 1349606            |
| 05/06/2014 | 1 Disbursements to Beneficiaries<br>USU-CEU<br>Saccomanno Scholarship for Spring 2014 Semester, Invoice #JM14-319, dated 4/29/14                                                         | -34,275.00                  |            |            | 23            | 1351223            |
| 05/12/2014 | <del>1 Disbursements to Beneficiaries<br/>[REDACTED]<br/>[REDACTED]<br/>[REDACTED]</del>                                                                                                 | <del>-2,357.00</del>        |            |            | <del>23</del> | <del>1351228</del> |
| 05/12/2014 | 1 Disbursements to Beneficiaries<br>Weber State University<br>Saccomanno Scholarship for Spring, 2014 Semester for Emily Brown \$1,000 and Dexter Thayne \$1,000 Invoice #201430S0067039 | -2,000.00                   |            |            | 23            | 1352529            |
| 05/12/2014 | 1 Disbursements to Beneficiaries<br>Colorado Mesa University<br>Invoice #2107-03, Dated 5/5/2014<br>Saccomanno Internship Program in Biological Research Program 2014.                   | -42,000.00                  |            |            | 23            | 1352531            |
| 05/15/2014 | 1 Disbursements to Beneficiaries<br>Union College<br>Saccomanno Scholarship for Fall, 2013 and Spring, 2014 Semesters for student, Steven Foster                                         | -3,000.00                   |            |            | 23            | 1353314            |
| 06/06/2014 | 1 Disbursements to Beneficiaries<br>Colorado Mesa University<br>Saccomanno Scholarship for Summer, 2014 Semester for Brittany Noland, Student ID#700411297                               | -2,500.00                   |            |            | 23            | 1362611            |
| 06/17/2014 | 1 Disbursements to Beneficiaries<br>[REDACTED]<br>[REDACTED]<br>[REDACTED]                                                                                                               | -4,861.40                   |            |            | 23            | 1364940            |
| 06/16/2014 | 204 Foreign W/H Tax                                                                                                                                                                      | -958,129.89                 | 0.00       | 0.00       |               |                    |
| 06/16/2014 | 204 Foreign W/H Tax                                                                                                                                                                      | Research Inst. <50,457.00>  | -46.80     |            | 17            | 1317538            |
| 06/16/2014 | 204 Foreign W/H Tax                                                                                                                                                                      | Scholarship Refunds <9,016> | 907,672.89 |            |               |                    |
| 06/16/2014 | 204 Foreign W/H Tax                                                                                                                                                                      | 895,656.89                  |            |            |               |                    |
| 06/16/2014 | 204 Foreign W/H Tax                                                                                                                                                                      |                             |            |            |               |                    |
| 06/16/2014 | 204 Foreign W/H Tax                                                                                                                                                                      |                             |            |            |               |                    |