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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning 07/01/13, and ending 06/30/14

Name of foundation Clifford Foundation, Inc.		A Employer identification number 75-2506394
Number and street (or P O box number if mail is not delivered to street address) P. O. Box 1001	Room/suite	B Telephone number (see instructions) 903-874-4725
City or town, state or province, country, and ZIP or foreign postal code Corsicana TX 75151		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,941,876	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

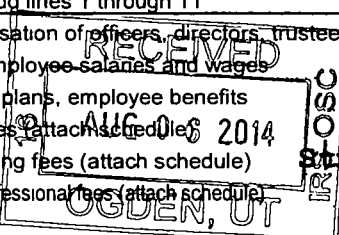
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			<i>N/A</i>	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	160,715	160,715		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,039			
	b Gross sales price for all assets on line 6a 122,849				
	7 Capital gain net income (from Part IV, line 2)		19,039		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	179,754	179,754			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	1,070	535		535
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 2	125			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 3	568	389		279
	24 Total operating and administrative expenses. Add lines 13 through 23	1,763	924		814
25 Contributions, gifts, grants paid	178,133			178,133	
26 Total expenses and disbursements. Add lines 24 and 25	179,896	924		178,947	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-142				
b Net investment income (if negative, enter -0-)		178,830			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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2014 SCANNED AUG 08 2014



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		192,668	283,635	283,635
	3	Accounts receivable ▶	28			
		Less: allowance for doubtful accounts ▶			28	28
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
		b Investments – corporate stock (attach schedule) See Stmt 4		766,679	1,008,063	1,478,114
		c Investments – corporate bonds (attach schedule) See Stmt 5		516,443	474,377	508,506
	11	Investments – land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch.) ▶					
12	Investments – mortgage loans		1,966,553	1,671,593	1,671,593	
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation (attach sch.) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		3,442,343	3,437,696	3,941,876	
Liabilities	17	Accounts payable and accrued expenses		3,304		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 6)		55,235	54,034	
23	Total liabilities (add lines 17 through 22)		58,539	54,034		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		3,383,804	3,383,662	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		3,383,804	3,383,662		
31	Total liabilities and net assets/fund balances (see instructions)		3,442,343	3,437,696		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,383,804
2	Enter amount from Part I, line 27a	2	-142
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,383,662
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,383,662

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]		19,039
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		[If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	212,456	3,218,724	0.066006
2011	119,266	3,339,759	0.035711
2010	130,975	2,812,286	0.046572
2009	170,357	2,650,995	0.064262
2008	163,424	2,296,648	0.071158
2 Total of line 1, column (d)			0.283709
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.056742
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			3,831,149
5 Multiply line 4 by line 3			217,387
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,788
7 Add lines 5 and 6			219,175
8 Enter qualifying distributions from Part XII, line 4			178,947

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,577
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,577
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,577
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,640
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,640
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,937
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ C. L. Brown III 319 West 7th Ave Located at ▶ Corsicana	Telephone no. ▶ 903-874-4725 TX ZIP+4 ▶ 75110		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15	▶ <input type="checkbox"/>	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	▶ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	▶ N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	▶ N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes		<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	▶ N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Nineteen scholarships were paid on behalf of individuals during the year.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,899,799
b	Average of monthly cash balances	1b	158,149
c	Fair market value of all other assets (see instructions)	1c	1,831,543
d	Total (add lines 1a, b, and c)	1d	3,889,491
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,889,491
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	58,342
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,831,149
6	Minimum investment return. Enter 5% of line 5	6	191,557

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	191,557
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,577
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,577
3	Distributable amount before adjustments Subtract line 2c from line 1	3	187,980
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	187,980
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	187,980

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	178,947
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	178,947
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	178,947

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				187,980
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008	36,083			
b From 2009	40,863			
c From 2010				
d From 2011				
e From 2012	54,730			
f Total of lines 3a through e	131,676			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 178,947				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				178,947
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	9,033			9,033
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	122,643			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	27,050			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	95,593			
10 Analysis of line 9:				
a Excess from 2009	40,863			
b Excess from 2010				
c Excess from 2011				
d Excess from 2012	54,730			
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
See Statement 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
C. L. Brown, III 903-874-4725
P.O. Box 1001 Corsicana TX 75151

b The form in which applications should be submitted and information and materials they should include:
See attached application

c Any submission deadlines:
APRIL 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
See Statement 9

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 10				178,133
Total				178,133
b Approved for future payment See Statement 11				369,000
Total				369,000

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2013

For calendar year 2013, or tax year beginning **07/01/13**, and ending **06/30/14**

Name

Employer Identification Number

Clifford Foundation, Inc.

75-2506394

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) GE Cap Corp	P	12/23/09	07/15/13
(2) CH Energy Group	P	03/11/04	09/05/13
(3) CH Energy Group	P	08/23/04	09/05/13
(4) RR Donnelly & Son	P	11/10/11	08/02/13
(5) CIL- Vodafone	P		02/28/14
(6) CIL - Verizon	P		02/28/14
(7) Vod/VZ Spinoff	P		03/31/14
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 40,000		40,000	
(2) 32,500		24,718	7,782
(3) 32,500		22,174	10,326
(4) 17,831		16,697	1,134
(5) 8			8
(6) 10			10
(7)		221	-221
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			
(2)			7,782
(3)			10,326
(4)			1,134
(5)			8
(6)			10
(7)			-221
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 1,070	\$ 535	\$	\$ 535
Total	\$ 1,070	\$ 535	\$ 0	\$ 535

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
990 PF	\$ 125	\$	\$	\$
Total	\$ 125	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Miscellaneous	260	235		125
Supplies and Bank Charges	308	154		154
Total	\$ 568	\$ 389	\$ 0	\$ 279

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Southern Co.	\$ 56,203	\$ 56,203	Cost	\$ 180,240
Ameren Corp.	49,186	49,186	Cost	48,732
Pepco Holding, Inc.	54,081	54,081	Cost	68,500
Xcel Energy, Inc.	34,783	34,783	Cost	47,805
Alliant Energy Corp.	29,805	29,805	Cost	60,080
CH Energy	46,892		Cost	
CVR Partners LP		22,019	Cost	18,690
Kinder Morgan	23,835	23,835	Cost	40,650

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Otter Tail Corp	\$ 25,633	25,633	Cost	\$ 29,980
AT&T	87,127	87,127	Cost	106,180
Dupont	21,725	21,725	Cost	65,440
Coca Cola	41,516	41,516	Cost	50,628
Chevron		63,248	Cost	65,180
Conoco Phillips	84,265	84,265	Cost	128,730
Deere & Co		49,935	Cost	54,492
Dr Pepper Snapple		47,366	Cost	58,250
Emerson Electric	40,641	40,641	Cost	53,536
Norfolk Southern		56,535	Cost	66,073
Northeast Utilities	50,266	50,266	Cost	122,961
Phillips 66	8,815	8,815	Cost	20,373
Proctor & Gamble	40,170	40,170	Cost	47,412
RR Donnelley & Son	16,697		Cost	
Sysco	41,007	109,598	Cost	128,690
Verizon		3,677	Cost	6,410
Vodafone Group		7,634	Cost	9,082
Total	\$ 766,679	\$ 1,008,063		\$ 1,478,114

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Deere and Company	\$ 130,560	129,141	Cost	\$ 138,965
Duke Energy	50,070	50,033	Cost	53,019
GE Capital	40,000		Cost	
GE Capital	100,839	100,229	Cost	104,586
GE Capital	100,000	100,000	Cost	107,378
Microsoft Corp	94,974	94,974	Cost	104,558
Total	\$ 516,443	\$ 474,377		\$ 508,506

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
N/R Loan Escrow	\$ 55,235	\$ 54,034
Total	\$ 55,235	\$ 54,034

Federal Statements

Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Clifford L. Brown, III 319 West 7th Ave. Corsicana TX 75110	President	2.00	0	0	0
Larry Morrison 104 N 7th St. Corsicana TX 75110	Vice Pres	1.00	0	0	0
William S. Maupin 1131 West 7th Ave. Corsicana TX 75110	Sec/treas	1.00	0	0	0
Terry Seth 1302 Oaklawn Dr. Corsicana TX 75110	Schol Comm	1.00	0	0	0
Nellie Carr Thorogood 4310 Pinewood Park Kingwood TX 77345	Schol Comm	1.00	0	0	0
Susan Cason Laird 1440 Wrethill Dr. Hurst TX 76053	Schol Comm	1.00	0	0	0
Mary E. Brown 1901 Woodlawn Ave Corsicana TX 75110	Schol Comm	1.00	0	0	0
Carla Dyess 2427 FM 2452 Corsicana TX 75110	Schol Comm	0.00	0	0	0
Jane Fouty 6101 Long Prarie RD #744-10 Flower Mound TX 75028	Schol Comm	1.00	0	0	0

Federal Statements**Statement 8 - Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

<u>Name of Manager</u>	<u>Amount</u>
C. L. Brown, III P.O. Box 1001 Corsicana, Texas 75151	\$ _____
Total	\$ <u> 0</u>

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

<u>Description</u>
See attached application

Form 990-PF, Part XV, Line 2c - Submission Deadlines

<u>Description</u>
APRIL 1

Statement 9 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

<u>Description</u>
Limited to Texas, primarily Navarro Co. and need for financial assistance.

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Kati Tabbits	Corsicana TX 75110	250 NW CR 0017	None	Books & Tuition	1,136
Kati Tabbits	Corsicana TX 75110	250 NW CR 0017	None	Room & Board	2,716
Kirby Jackson	Kerens TX 75144	P.O. Box 263	None	Books and Tuition	3,268
Kirby Jackson	Kerens TX 75144	P.O. Box 263	None	Room and Board	4,190
Diana Driver	Corsicana TX 75110	2216 Renee	None	Books and Tuition	947
Diana Driver	Corsicana TX 75110	2216 Renee	None	Room and Board	3,435
Kelly Kormos	Corsicana TX 75110	2512 W. Maplewood	None	Books and Tuition	2,307
Kelly Kormos	Corsicana TX 75110	2512 W. Maplewood	None	Room and Board	5,975
Keith White	Corsicana TX 75110	3986 NECR 0080	None	Books and Tuition	9,875
Keith White	Corsicana TX 75110	3986 NECR 0080	None	Room and Board	8,380
Chris Hayes	Dawson TX 76639	12198 FM 642	None	Books and Tuition	10,773
Travis McClanahan	Corsicana TX 75110	2021 W. 4th Avenue	None	Books and Tuition	-236
Travis McClanahan	Corsicana TX 75110	2021 W. 4th Avenue	None	Room and Board	1,009
Rebecca Avitia	Corsicana TX 75110	2910 N Corsicana Street	None	Books and Tuition	6,137
Jacquelyn Hill	Dawson TX 76639	235 SW CR 3170	None	Books and Tuition	4,108
Jacquelyn Hill	Dawson TX 76639	235 SW CR 3170	None	Room and Board	9,685
Anna Brewer	Barry TX 75102	234 NW CR 2191	None	Books and Tuition	5,348
Anna Brewer	Barry TX 75102	234 NW CR 2191	None	Room and Board	7,104
Dylan Moore	Chatfield TX 75105	4818 FM 1603	None	Books and Tuition	5,809

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address		Relationship	Status				
Dylan Moore	Chatfield TX 75105	4818 FM 1603	None		Room and Board	8,516	
Kayla Pratt	Kerens TX 75144	108 N. Senter	None		Books and Tuition	9,910	
Maxwell Snodgrass	Barry TX 75102	2332 NW CR 2161	None		Books and Tuition	8,111	
Maxwell Snodgrass	Barry TX 75102	2332 NW CR 2161	None		Room and Board	8,762	
Andrew Phinney	Corsicana TX 75110	612 Edgewood	None		Books and Tuition	10,083	
Andrew Phinney	Corsicana TX 75110	612 Edgewood	None		Room and Board	9,247	
Justine Crittenden	Skidmore TX 78389	120 S 2nd Street	None		Books and Tuition	5,028	
Justine Crittenden	Skidmore TX 78389	120 S 2nd Street	None		Room and Board	4,258	
Kyle Armstrong	Corsicana TX 75110	2904 Overlook Circle	None		Books and Tuition	10,000	
Paige Allen	Palmer TX 75152	304 W FM 813	None		Books and Tuition	4,350	
Robert Zane Haden	Purdon TX 76679	1470 NW CR 3020	None		Books and Tuition	2,500	
Camey Metcalfe	Corsicana TX 75109	4221 NE CR 1040	None		Books and Tuition	1,627	
Camey Metcalfe	Corsicana TX 75109	4221 NE CR 1040	None		Room and Board	3,775	
Total						<u>178,133</u>	

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt

Name		Address		Relationship	Status	Purpose	Amount
Address		Address					
Rebecca Avitia Corsicana TX 75110		2910 N Corsicana Street		None		Books and Tuition	8,000
Rebecca Avitia Corsicana TX 75110		2910 N Corsicana Street		None		Room and Board	8,500
Anna Brewer Barry TX 75102		234 NWCR 2191		None		Books and Tuition	8,000
Anna Brewer Barry TX 75102		234 NWCR 2191		None		Room and Board	8,500
Jacquelyn Hill Dawson TX 76639		235 SECR 3170		None		Books and Tuition	5,000
Jacquelyn Hill Dawson TX 76639		235 SECR 3170		None		Room and Board	5,000
Chris Hayes Dawson TX 76639		12198 FM 642		None		Books and Tuition	5,000
Chris Hayes Dawson TX 76639		12198 FM 642		None		Room and Board	5,000
Travis McClanahan Corsicana TX 75110		2021 W 4th Ave.		None		Books and Tuition	8,000
Travis McClanahan Corsicana TX 75110		2021 W 4th Ave.		None		Room and Board	8,500
Kelly Pratt Kerens TX 75144		108 N. Senter		None		Book and Tuition	7,500
Maxwell Snodgrass Barry TX 75102		2332 NW CR 2161		None		Books and Tuition	8,000
Maxwell Snodgrass Barry TX 75102		2332 NW CR 2161		None		Room and Board	8,500
Andrew Phinney Corsicana TX 75110		612 Edgewood		None		Books and Tuition	4,000
Andrew Phinney Corsicana TX 75110		612 Edgewood		None		Room and Board	4,500
Justine Crittenden Skidmore TX 78389-3564		120 S 2nd Street		None		Books and Tuition	8,000
Justine Crittenden Skidmore TX 78389-3564		120 S 2nd Street		None		Room and Board	8,500
Kyle Armstrong Corsicana TX 75110		2904 Overlook Circle		None		Books and Tuition	5,000
Kyle Armstrong Corsicana TX 75110		2904 Overlook Circle		None		Room and Board	5,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt (continued)

Name		Address		Relationship	Status	Purpose	Amount
Name	Address	Relationship	Status				
Paige Allen	Palmer TX 75152	304 W FM 813	None		Books and Tuition	8,000	
Paige Allen	Palmer TX 75152	304 W FM 813	None		Room and Board	8,500	
Madeline Andrew	Corsicana TX 75110	317 Fairmont	None		Books and Tuition	2,500	
Madeline Andrew	Corsicana TX 75110	317 Fairmont	None		Room and Board	2,500	
Rebecca Bentz	Corsicana TX 75110	402 Carol Avenue	None		Books and Tuition	5,000	
Rebecca Bentz	Corsicana TX 75110	402 Carol Avenue	None		Room and Board	5,000	
Dean Fletes	Corsicana TX 75110	1917 Fairfax	None		Books and Tuition	2,500	
Dean Fletes	Corsicana TX 75110	1917 Fairfax	None		Room and Board	2,500	
Tristani Gafford	Purdon TX 76679	7426 SW CR 2030	None		Books and Tuition	5,000	
Tristani Gafford	Purdon TX 76679	7426 SW CR 2030	None		Room and Board	5,000	
Robert Zane Haden	Purdon TX 76679	1470 NW CR 3020	None		Books and Tuition	2,500	
Robert Zane Haden	Purdon TX 76679	1470 NW CR 3020	None		Room and Board	2,500	
Mae Joles	Corsicana TX 75109	309 SE CR 3020	None		Books and Tuition	5,000	
Mae Joles	Corsicana TX 75109	309 SE CR 3020	None		Room and Board	5,000	
Camey Metcalfe	Corsicana TX 75109	4221 NE CR 1040	None		Books and Tuition	8,000	
Camey Metcalfe	Corsicana TX 75109	4221 NE CR 1040	None		Room and Board	8,500	
Brittany McClure	Trinidad TX 75163	237 E Beachwood Loop	None		Books and Tuition	2,500	
Brittany McClure	Trinidad TX 75163	237 E Beachwood Loop	None		Room and Board	2,500	

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt (continued)

Name		Address		Relationship	Status	Purpose	Amount
Address	Name	Relationship	Status				
Fletcher Watts Corsicana TX 75109		926 SE CR 2230 F	None		Books and Tuition	4,000	
Fletcher Watts Corsicana TX 75109		926 SE CR 2230 F	None		Room and Board	4,000	
Shelby Adamson Chatfield TX 75105		7858 NE CR 0260	None		Books and Tuition	8,000	
Shelby Adamson Chatfield TX 75105		7858 NE CR 0260	None		Room and Board	8,500	
Emma Allen Corsicana TX 75110		1924 Mimosa Drive	None		Books and Tuition	8,000	
Emma Allen Corsicana TX 75110		1924 Mimosa Drive	None		Room and Board	8,500	
Brett Anderson Kerens TX 75144		308 LSP Circle	None		Books and Tuition	2,500	
Brett Anderson Kerens TX 75144		308 LSP Circle	None		Room and Board	2,500	
Vicente Castillo Corsicana TX 75110		112 S 29th Street	None		Books and Tuition	5,000	
Vicente Castillo Corsicana TX 75110		112 S 29th Street	None		Room and Board	5,000	
Morgan Cook Corsicana TX 75110		1836 NW CR 1040	None		Books and Tuition	5,000	
Morgan Cook Corsicana TX 75110		1836 NW CR 1040	None		Room and Board	5,000	
Jennifer Garcia Corsicana TX 75110		851 S 16th	None		Books and Tuition	3,000	
Jennifer Garcia Corsicana TX 75110		851 S 16th	None		Room and Board	3,000	
Cecilia Lopez Corsicana TX 75110		4804 NW CR 0022	None		Books and Tuition	5,000	
Cecilia Lopez Corsicana TX 75110		4804 NW CR 0022	None		Room and Board	5,000	
Kimberly Mack Corsicana TX 75110		14109 W Hwy 22	None		Books and Tuition	5,000	
Kimberly Mack Corsicana TX 75110		14109 W Hwy 22	None		Room and Board	5,000	

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3b - Grants and Contributions Approved for
Future Pmt (continued)

Name		Address		Relationship	Status	Purpose	Amount	
Address		Address						
Erica Melendez Corsicana TX 75110		603 W 6th Ave		None		Books and Tuition	8,000	
Erica Melendez Corsicana TX 75110		603 W 6th Ave		None		Room and Board	8,500	
Sharon Paredes Corsicana TX 75110		1109 W 3rd Ave		None		Books and Tuition	5,000	
Sharon Paredes Corsicana TX 75110		1109 W 3rd Ave		None		Room and Board	5,000	
Daniel Pelzel Corsicana TX 75110		3850 NW CR 2004		None		Books and Tuition	3,000	
Daniel Pelzel Corsicana TX 75110		3850 NW CR 2004		None		Room and Board	3,000	
Jacob Praytor Purdon TX 76679		15821 FM 639 E		None		Books and Tuition	8,000	
Jacob Praytor Purdon TX 76679		15821 FM 639 E		None		Room and Board	8,500	
Veronica Reyes Corsicana TX 75110		2708 Fish Tank Road		None		Books and Tuition	8,000	
Veronica Reyes Corsicana TX 75110		2708 Fish Tank Road		None		Room and Board	8,500	
Total								<u>369,000</u>

CLIFFORD FOUNDATION SCHOLARSHIP INFORMATION SHEET

Please Read All Information Provided Before Completing Application

PURPOSE

THE CLIFFORD FOUNDATION WAS ESTABLISHED IN NAVARRO COUNTY IN 1993 AS A NON-PROFIT FOUNDATION COMMITTED TO PROMOTING EDUCATION IN NAVARRO COUNTY. The purpose of the foundation is to provide academic scholarships for selected students for postsecondary educational cost. The Clifford Foundation selects qualified applicants who might not be able to attend a college, university or technical college on a full-time basis without this scholarship. A Selection Committee selects scholarship recipients. The decisions of the Selection Committee are final and no explanations of their decisions will be made. Emphasis in the selection process will be placed on financial need, academic performance, and leadership potential.

WHO MAY APPLY?

Any 2014 graduating senior of a Navarro County, Texas public high school who has been accepted to attend a Texas state supported public college, university or technical college may apply. The applicant should be able to demonstrate to the Selection Committee good character and academic skills requisite for continuing his/her education. **It is required that each applicant has a minimum total SAT score of 1500 (Verbal+Math+Writing) or an ACT minimum composite score of 21.** Each 2014 applicant must begin the Navarro County College Achievement Program (CAP) by December 20, 2013, and complete CAP requirements by March 15, 2014, in order to receive a Clifford Foundation application.

WHAT DOES THE SCHOLARSHIP PAY FOR?

The scholarship will cover tuition, required fees, recommended course textbooks or eBooks, and room and board not paid for by other financial aid resources. The textbook and eBook allowance shall not exceed \$1,000 per semester without prior approval from the Clifford Foundation. The dorm and meal plan allowance per semester will be calculated on the cost of a basic double occupancy room in a college dormitory and a 15-meal plan for the college, university, or technical college attended.

WHAT IS THE TERM OF THE SCHOLARSHIP?

The Clifford Foundation scholarships are one-semester scholarships, which can be renewed for a total of eight consecutive semesters. The scholarship will be reviewed each semester to verify that the recipient has fulfilled the requirements of the scholarship.

WHAT DO I NEED TO APPLY FOR THE CLIFFORD FOUNDATION SCHOLARSHIP?

All documents submitted must be current as of May 12, 2014

1. Completed Application
2. Financial Statements
3. Essay
4. Signed copy of Parent's and/or Stepparent's current credit report.
Report may be requested from www.annualcreditreport.com
5. Signed Copies of the Parents' and/or Stepparent's Current Year and Previous Year Tax Returns including all attachments sent to the IRS.
6. Signed Copies of the Student's Current Year and Previous Year Tax Returns, if applicable including all attachments sent to the IRS.
7. Sealed Official Copy of High School Transcript including GPA and class rank.
8. Sealed Official Copy of College Transcript
9. Copy of SAT or ACT Test Results
10. Copy of *Student Aid Report "SAR"* including the EFC (Expected Family Contribution) **The SAR is a summary report received three or four days after submitting an electronic FAFSA.**
11. Signed copy of Scholarship Application Checklist.
12. College Acceptance and Financial Aid Award Letters received from the college of your choice.
13. Interview with the student may be requested.

WHEN ARE THE APPLICATIONS DUE?

Applications for the 2014-2015 college year are due in the Clifford Foundation's office between **May 12, 2014 and May 16, 2014 by 4:00 p.m.** Applications are due within this specific time period to allow all students and parents the opportunity to provide the most current documentation available. Late or incomplete applications will not be considered. There will be no exceptions.

The Clifford Foundation Office is located at **319 West Seventh Avenue, Corsicana, Texas.** Students may call the Clifford Foundation office at 903-874-4725 with any questions concerning the completion of the application. All documents must be current as of May 12, 2014.

WHAT SCHOOLS MAY A RECIPIENT ATTEND?

Any Texas supported public college, university, or technical school, accredited by the Southern Association of Colleges and Schools, and approved by the Clifford Foundation.

MAY THE SCHOLARSHIP BE DEFERRED FOR GRADUATE COURSES?

The scholarship is for eight consecutive semesters and may include both undergraduate courses and graduate courses. If a student chooses to attend a college, university or technical school at his/her own expense up to the first four semesters as a full time student and maintains a 2.5 GPA, his/her scholarship with the Clifford Foundation may be deferred up to two years. The student must submit a copy of his/her official transcript within ten days after the end of each semester.

DOES THE SCHOLARSHIP PAY FOR SUMMER SCHOOL?

If a student attends, both Summer 1 and Summer 2 sessions and is enrolled in 12 or more semester hours, these two consecutive summer sessions will count as one of the eight consecutive semesters.

DOES THE SCHOLARSHIP PAY OFF-CAMPUS LIVING?

The student must live in a school dormitory until the student has successfully completed 60 academic hours. If dormitory space is not available, a letter from the educational institution stating this fact will be required in order for the student to receive an off-campus budget for room and board. The student will be required to provide paid housing receipts monthly to the Clifford Foundation.

WHAT EXPENSES DOES THE SCHOLARSHIP NOT PAY FOR?

The Clifford Foundation does not pay for (1) outside courses or tests; (2) course supplies or equipment; (3) tuition, fees and books to repeat a course previously paid for by the Clifford Foundation that the student has failed or withdrawn from; (4) Internet and/or distance learning classes, without pre-approval from the Clifford Foundation; (5) parking, transportation, extra curricular fees, year books, sport passes, medical fees or any other personal expenses.

WHAT IS REQUIRED TO MAINTAIN THE SCHOLARSHIP?

The undergraduate student will be required to maintain full time status (15 or more semester hours) with a 2.5 or better grade point average on a 4-point system.

The graduate student will be required to maintain full time (9 or more semester hours) with a 3.0 or better grade point average on a 4-point system.

If the student takes a class that does not receive a grade point, that class will not be included in the full time status (15 or more semester hours) requirement.

If the student takes Internet or distance learning classes, those hours will not be included in the full time status (15 or more semester hours) requirement.

The student's degree plan must be submitted to the Clifford Foundation during his/her third semester. Any subsequent changes to the established degree plan must be immediately submitted to the Foundation's office.

The student will be required to keep the Clifford Foundation updated on their current address, email address and phone numbers.

The student must provide (1) his/her colleges' Internet website address; (2) the student's User ID and Password; and (3) any updates or changes to (1) and (2).

The student will be required to submit an official college transcript to the Clifford Foundation within ten days after the semester ends. If grades are not submitted, the Clifford Foundation will not pay for the next semester.

Once a Clifford Foundation Scholarship has commenced, and a student does not attend one regular semester as a full time student, the scholarship will be terminated.

WHAT IF THE STUDENT'S OVERALL GRADE POINT AVERAGE FALLS BELOW THE GPA REQUIREMENT OR THE STUDENT'S SEMESTER HOURS FALL BELOW THE HOUR REQUIREMENT?

If the student's GPA or hours fall below the Scholarship's requirements, the student will be allowed a one-time probation period. The probation period will be the semester immediately following the GPA or hour violation. The probation semester will be taken at the student's own expense. The probation semester courses must be pre-approved by the Clifford Foundation. To be reinstated for the Clifford Foundation scholarship, the student must submit his/her official grade report to the Clifford Foundation prior to reinstatement for the next eligible semester. The probation semester attended will not be counted as one of the eight consecutive semesters paid for by the Clifford Foundation.

WHAT ABOUT OTHER SOURCES OF FINANCIAL AID?

The Clifford Foundation must be informed immediately if any additional grants or scholarships are received. Failure to inform the Clifford Foundation that you have received other grants or scholarships will result in the termination of the Clifford Foundation Scholarship.

WHAT IF I RECEIVE OTHER SOURCES OF FINANCIAL AID AND FAIL TO INFORM THE CLIFFORD FOUNDATION?

Failure to inform the Clifford Foundation that you have received other grants or scholarships may also constitute the crime of **Fraud** under Chapter 32 of the Texas Penal Code, as well as other crimes, and may give rise to various civil claims against you, including **Common Law Fraud**. In the event you fail to inform the Clifford Foundation about other grants or scholarships you receive, the Clifford Foundation will pursue all its criminal and civil remedies against you to the full extent of the law.

Required Student and Parent Certification and Authorization

(Submit this form with your application)

By my signature below, I acknowledge that I have read and understood the foregoing Information Sheet regarding the Clifford Foundation Scholarship and am signing this document freely and voluntarily. By signing below, I further acknowledge that, before signing this document, I had ample time and opportunity to review the Information Sheet and to have all my questions about the Information Sheet answered.

I also understand that by accepting the Clifford Foundation Scholarship, and by signing below, I have agreed to perform all actions required of me by the Information Sheet and to abide by all provisions of the Information Sheet. Among other things, I have agreed to inform the Clifford Foundation immediately if I receive any other grants or scholarships. I understand that my failure to inform the Clifford Foundation immediately if I receive other grants or scholarships may constitute the crime of **Fraud** under Chapter 32 of the Texas Penal Code, as well as other crimes, and may give rise to various civil claims against me, including a claim for **Common Law Fraud**. I understand that, should I fail to inform the Clifford Foundation immediately if I receive any other grants or scholarships, the Clifford Foundation will terminate my scholarship and pursue both **criminal** and **civil** remedies against me to the full extent of the law.

Signed by Parent / Guardian _____

Date _____

Signed by Parent / Guardian _____

Date _____

Signed by Student _____

Date _____

**CLIFFORD FOUNDATION SCHOLARSHIP
2014-2015
CHECK LIST FOR COMPLETED APPLICATION**

**Students must insure that the following are included with this application.
Late or incomplete applications will not be considered.
(Submit this form with your application)**

(Please check)

- _____ 1. Completed Application (Verify that all financial data and financial aid awards status are current)
- _____ 2. Completed Financial Statements
- _____ 3. Signed copy of parents' and stepparents' current credit report.
- _____ 4. Signed copies of both parents and stepparents' previous and current year tax returns including all attachments sent to IRS. If current year tax return is not complete, submit a signed preliminary current return.
- _____ 5. Signed copies of students' previous and current year tax returns including all attachments sent to IRS. If current year tax return is not complete, submit a signed preliminary current return if applicable.
- _____ 6. Sealed Official copy of your high school transcript including your GPA and class rank.
- _____ 7. Sealed Official copy of College transcript.
- _____ 8. Copy of your SAT and/or ACT test results
- _____ 9. Copy of Student Aid Report "SAR" including your Estimated Family Contribution (EFC).
- _____ 10. Student essay required by Clifford Foundation Application
- _____ 11. Signed copy of checklist indicating application completed.

Applications are due in the Clifford Foundation's office at 319 W. 7th Ave. Corsicana, TX 75110 between May 12, 2014 and May 16, 2014 by 4:00 p. m. Late or incomplete applications will not be considered. There will be no exceptions.

Parents and/or stepparent application information and financial information must be complete. If the information is not available, an explanation must be provided. If necessary, parent information may be submitted to the Foundation separately. A parent's unwillingness to submit financial information will result in an incomplete application.

Signed by Parent / Guardian _____ Date _____

Signed by Parent / Guardian _____ Date _____

Signed by Student _____ Date _____

18. What course of study (major) do you plan to pursue? _____
19. How many years are you required to complete this major _____
20. List jobs you have had in the last three years (Name, address and phone # of employer, length of employment & salary).

21. How do you plan to provide the additional funds required for your education that are not covered by this scholarship? _____
22. Do you have income from other sources? If "yes", please list:

23. List other scholarships or grants you have applied for. If received, indicate amount and terms: _____

24. Is any financial assistance for college available from other sources such as grandparents, uncles, aunts, parent's employers, Social Security or Veteran's Administration? If "yes", please list source and amount.

25. Do you or your parents have any money saved for your education? If "yes" how much?

26. Do you own your own car? Is or will a car be provided to you for your use by your parents or grandparents? If "yes", give make, model and ownership.

27. Please **attach** a copy of your most current official high school transcript including your official class rank and GPA.
28. Please **attach** a copy of your SAT or ACT test results.
29. Please **attach** a copy of your Student Financial Aid Report "SAR" including your EFC.
30. Please **attach** a signed copy of parents and/or stepparent's previous year and current year tax returns including all attachments sent to IRS.
31. Please **attach** a signed copy of your previous year and current year tax returns, if applicable, including all attachments sent to IRS.
32. On a separate piece of paper, please type a **500-word essay** for **two** of the following options:
 a) "If you had the opportunity to change three things in your community (or in the world) what would your changes be and why?"
 b) "Select an issue that is important to you and discuss your views on that issue."
 c) "What are the responsibilities of a person who has completed four years of college?"
31. Are you a U.S. Citizen? _____ Are you an Eligible noncitizen? _____

For Parents: We do not wish to be unduly inquisitive into your personal affairs. We do feel, however, that the information we are requesting will enable us to make a more objective selection of recipients for our scholarships. Please feel free to make any comments or submit additional information that you feel would be helpful to us. Parents and/or stepparents' information must be complete on the application and their required financial information provided. If the information is not available, an explanation must be provided. If necessary, parent's information may be submitted to the Foundation separately. A parent's unwillingness to submit financial information will result in an incomplete application

Please complete. Fill out a separate financial forms for each parent if not filing a joint tax return. (i.e. divorces, separated, or married couples that have separate assets & liabilities) Use supplemental sheets if necessary.

INCOME:

Monthly Salary \$ _____

Yearly Interest / Dividend Income \$ _____

Monthly Real Estate / Investment Income \$ _____

ASSETS:

Cash on hand / in bank \$ _____

Savings Account Value \$ _____

Home

Title in name of _____

Type of Property _____

Address of Property (City & State)

Original Cost\$ _____

Date Purchased..... _____

Present Market Value.....\$ _____

Name & Address of Holder of Mortgage (City & State)

Date of Mortgage..... _____

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Other Real Estate – use separate sheet if necessary

Title in name of _____

Type of Property _____

Address of Property (City & State)

Original Cost\$ _____

Date Purchased..... _____

Present Market Value.....\$ _____

Name & Address of Holder of Mortgage (City & State)

Date of Mortgage..... _____

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Auto/Boats/RV(s) etc. – use separate sheet if necessary

Title in name of _____

Address of Property (City & State)

Name of Lien Holder

Year/Make/ Model/ _____

Original Cost\$ _____

Date Purchased..... _____

Present Market Value.....\$ _____

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Title in name of _____

Address of Property (City & State)

Name of Lien Holder

Year/Make/ Model/ _____

Original Cost\$ _____

Date Purchased..... _____

Present Market Value.....\$ _____

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Title in name of _____

Address of Property (City & State)

Name of Lien Holder

Year/Make/ Model/ _____

Original Cost\$ _____

Date Purchased..... _____

Present Market Value.....\$ _____

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Other Assets - Describe in detail – use separate sheet if necessary

LIABILITIES:

Notes Payable to Banks / Credit Cards / etc. not listed above - use separate sheet if necessary

Loan in name of _____

Type of Loan _____

Description of Loan

Date of Loan _____

Name of Creditor

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Loan in name of _____

Type of Loan _____

Description of Loan

Date of Loan _____

Name of Creditor

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Loan in name of _____

Type of Loan _____

Description of Loan

Date of Loan _____

Name of Creditor

Original Loan Amount.....\$ _____

Present Balance.....\$ _____

Maturity Date..... _____

Amount of Payment.....\$ _____

Other Liabilities – Child Support, medical, etc.

Described in detail (amount owed, payment, terms) – use separate sheet if necessary

All of the Statements Made in this Application are True and Correct

The Clifford Foundation has the right to revoke any scholarship if any of the application information is found to be fraudulent.

Signatures Father _____ date _____

 Mother _____ date _____

 Student _____ date _____