Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter Social Security numbers on this form as it may be made public
► Information about Form 990 and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning Jul 1 , 2013, and ending Jun 30 , 2014

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Terminated
- [ ] Amended return
- [ ] Application pending

C Name of organization: Nicholls State University Foundation
Doing Business As:
Number and street (or P O box if mail is not delivered to street address): P O Box 2074 NSU Station — Room/suite:
City or town, state or province, country, and ZIP or foreign postal code: Thibodaux LA 70310

D Employer Identification Number: 72-6031425
E Telephone number: (985) 446-0994
G Gross receipts $ 7,768,380.

F Name and address of principal officer: Christopher Riviere P O Box 2074 Thibodaux LA 70310

H(a) Is this a group return for subordinates? [ ] Yes [X] No
H(b) Are all subordinates included? [ ] Yes [ ] No
If 'No,' attach a list (see instructions)

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( )◄ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ► N/A

H(c) Group exemption number ►

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ►
L Year of formation 1964 **M** State of legal domicile LA

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: Promote, Develop and Aid NSU

2 Check this box ► [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	10
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	10
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	1
6	Total number of volunteers (estimate if necessary)	6	62
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)	2,347,537.	2,287,939.
9	Program service revenue (Part VIII, line 2g)	1,799,013.	1,598,195.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	817,136.	503,194.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	36,570.	153,564.
12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,000,256.	4,542,892.
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	4,039,124.	3,652,654.
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	54,092.	75,355.
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ► 235,018.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	336,157.	381,729.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,429,373.	4,109,738.
19	Revenue less expenses. Subtract line 18 from line 12	570,883.	433,154.

Net Assets or Fund Balances		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	20,038,536.	22,883,432.
21	Total liabilities (Part X, line 26)	9,647,323.	12,059,065.
22	Net assets or fund balances. Subtract line 21 from line 20	10,391,213.	10,824,367.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here
Signature of officer — Date 02/11/15
CHRISTOPHER H. RIVIERE, PRESIDENT
Type or print name and title

Paid Preparer Use Only
Print/Type preparer's name: Ann T. Boudreaux — Preparer's signature: Ann T Boudreaux — Date: 02/10/15 — Check [X] if self-employed — PTIN: P00841336
Firm's name ► Ann T. Boudreaux, CPA
Firm's address ► 901 Ridgefield Road, Thibodaux LA 70301
Firm's EIN ► 72-1047611
Phone no (985) 446-0994

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . ☐

1 Briefly describe the organization's mission:

Promote, Develop and Aid NSU

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4 a (Code:) (Expenses $ 3,361,405. including grants of $ 0.) (Revenue $ 0.)

Support for programs at Nicholls State University

4 b (Code) (Expenses $ 358,604. including grants of $ 0.) (Revenue $ 0.)

Scholarships awarded to Nicholls State University

4 c (Code:) (Expenses $ 8,000. including grants of $ 0.) (Revenue $ 0.)

Provide awards for recognition of Nicholls State University faculty, students and athletes

4 d Other program services. (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4 e **Total program service expenses** ► 3,728,009.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If 'Yes,' complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If 'Yes,' complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If 'Yes,' complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If 'Yes,' complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If 'Yes,' complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If 'Yes,' complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If 'Yes,' complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If 'Yes,' complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If 'Yes,' complete Schedule D, Part V*	10	X	
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? *If 'Yes,' complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If 'Yes,' complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If 'Yes,' complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If 'Yes,' complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If 'Yes,' complete Schedule D, Parts XI, and XII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If 'Yes,' complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If 'Yes,' complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If 'Yes,' complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If 'Yes,' complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If 'Yes,' complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If 'Yes,' complete Schedule G, Part II*	18	X	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If 'Yes,' complete Schedule G, Part III*	19		X
20 a	Did the organization operate one or more hospital facilities? *If 'Yes,' complete Schedule H*	20		X
b	If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organizations or government on Part IX, column (A), line 1? *If 'Yes,' complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If 'Yes,' complete Schedule I, Parts I and III*	22		X
23	Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete Schedule J*	23		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d		
25 a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If 'Yes,' complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If 'Yes,' complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26	X	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If 'Yes,' complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If 'Yes,' complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If 'Yes,' complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If 'Yes,' complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If 'Yes,' complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If 'Yes,' complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If 'Yes,' complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If 'Yes,' complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If 'Yes,' complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If 'Yes,' complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . ☐

				Yes	No
1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1 a	21			
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1 b	0			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1 c		X
2 a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2 a	1			
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2 b	X	
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3 a Did the organization have unrelated business gross income of $1,000 or more during the year?			3 a		X
b If 'Yes' has it filed a Form 990-T for this year? *If 'No' to line 3b, provide an explanation in Schedule O*			3 b		
4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4 a		X
b If 'Yes,' enter the name of the foreign country: ►					
See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5 a		X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5 b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?			5 c		
6 a Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6 a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6 b		
7 Organizations that may receive deductible contributions under section 170(c).					
a Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7 a	X	
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?			7 b	X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7 c		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7 d				
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7 e		X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7 f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7 g		X
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7 h		X
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		X
9 Sponsoring organizations maintaining donor advised funds.					
a Did the organization make any taxable distributions under section 4966?			9 a		X
b Did the organization make a distribution to a donor, donor advisor, or related person?			9 b		X
10 Section 501(c)(7) organizations. Enter.					
a Initiation fees and capital contributions included on Part VIII, line 12	10 a				
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10 b				
11 Section 501(c)(12) organizations. Enter:					
a Gross income from members or shareholders	11 a				
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11 b				
12 a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12 a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12 b				
13 Section 501(c)(29) qualified nonprofit health insurance issuers.					
a Is the organization licensed to issue qualified health plans in more than one state?			13 a		
Note. See the instructions for additional information the organization must report on Schedule O.					
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b				
c Enter the amount of reserves on hand	13 c				
14 a Did the organization receive any payments for indoor tanning services during the tax year?			14 a		X
b If 'Yes,' has it filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*			14 b		

Part VI **Governance, Management and Disclosure** *For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . [X]

Section A. Governing Body and Management

			Yes	No
1 a Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1 a	10		
b Enter the number of voting members included in line 1a, above, who are independent	1 b	10		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6		X	
7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7 a		X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body?	7 b			X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8 a		X	
b Each committee with authority to act on behalf of the governing body?	8 b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If 'Yes,' provide the names and addresses in Schedule O*	9			X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

		Yes	No
10 a Did the organization have local chapters, branches, or affiliates?	10 a		X
b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10 b		
11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11 a		X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12 a Did the organization have a written conflict of interest policy? *If 'No,' go to line 13*	12 a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12 b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? *If 'Yes,' describe in Schedule O how this was done*	12 c	X	
13 Did the organization have a written whistleblower policy?	13	X	
14 Did the organization have a written document retention and destruction policy?	14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official	15 a		X
b Other officers of key employees of the organization	15 b		X
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)			
16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16 a		X
b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16 b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► Louisiana

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply

[ ] Own website [ ] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► Ann T Boudreaux, CPA 901 Ridgefield Road Thibodaux LA 70301 (985) 446-0994

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Donald Bollinger Chairman	0.00			X				0.	0.	0.
(2) Dan Duplantis Vice President	0.00			X				0.	0.	0.
(3) Arlen Cenac Sec\Treas	0.00			X				0.	0.	0.
(4) Chris Riviere President	0.00			X				0.	0.	0.
(5) David Boudreaux Executive Director	100.00	X						70,000.	0.	0.
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1 b Sub-total ►								70,000.	0.	0.
c Total from continuation sheets to Part VII, Section A ►										
d Total (add lines 1b and 1c) ►								70,000.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ►

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If 'Yes,' complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If 'Yes' complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If 'Yes,' complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ►

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . ☐

Section	Line			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	233,799.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	2,054,140.				
	g Noncash contributions included in lines 1a-1f: $						
	h Total. Add lines 1a-1f ▶			2,287,939.			
PROGRAM SERVICE REVENUE			Business Code				
	2a Chef J F Cul Fees		3	622,405.	622,405.	0.	0.
	b Colonel's Brigade		3	975,790.	975,790.	0.	0.
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f ▶			1,598,195.			
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts) ▶			286,950.	286,950.	0.	0.
	4 Income from investment of tax-exempt bond proceeds ▶						
	5 Royalties ▶						
		(i) Real	(ii) Personal				
	6a Gross rents						
	b Less rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss) ▶						
		(i) Securities	(ii) Other				
	7a Gross amount from sales of assets other than inventory	3,441,732.					
	b Less cost or other basis and sales expenses	3,225,488.					
	c Gain or (loss)	216,244.					
	d Net gain or (loss) ▶			216,244.	216,244.	0.	0.
	8a Gross income from fundraising events (not including $ 233,799. of contributions reported on line 1c). See Part IV, line 18	a					
	b Less direct expenses	b					
	c Net income or (loss) from fundraising events ▶						
	9a Gross income from gaming activities. See Part IV, line 19	a					
	b Less direct expenses	b					
	c Net income or (loss) from gaming activities ▶						
	10a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b					
	c Net income or (loss) from sales of inventory ▶						
	Miscellaneous Revenue		Business Code				
	11a Misc		1	153,564.	153,564.	0.	0.
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d ▶			153,564.			
	12 Total revenue. See instructions ▶			4,542,892.	2,254,953.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	3,652,654.	3,652,654.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	70,000.	70,000.	0.	0.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	5,355.	5,355.	0.	0.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	72,037.	0.	72,037.	0.
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	53,314.	0.	53,314.	0.
g Other (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion				
13 Office expenses	1,095.	0.	1,095.	0.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	6,029.	0.	6,029.	0.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	2,310.	0.	2,310.	0.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Bank fees	3,926.	0.	3,926.	0.
b				
c Fundraising exp	235,018.	0.	0.	235,018.
d Promotions	8,000.	0.	8,000.	0.
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	4,109,738.	3,728,009.	146,711.	235,018.
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ► ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash — non-interest-bearing		1	
	2	Savings and temporary cash investments	1,701,125.	2	2,785,100.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D . . . 10a			
	b	Less accumulated depreciation . . . 10b		10c	
	11	Investments — publicly traded securities	18,261,581.	11	20,022,502.
	12	Investments — other securities. See Part IV, line 11		12	
	13	Investments — program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11	75,830.	15	75,830.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	20,038,536.	16	22,883,432.
Liabilities	17	Accounts payable and accrued expenses		17	2,215.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	1,600,000.
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	9,647,323.	25	10,456,850.
	26	**Total liabilities.** Add lines 17 through 25	9,647,323.	26	12,059,065.
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ► ☒ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	103,913.	27	-324,731.
	28	Temporarily restricted net assets	4,364,309.	28	5,195,696.
	29	Permanently restricted net assets	5,922,991.	29	5,953,402.
		Organizations that do not follow SFAS 117 (ASC 958), check here ► ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	10,391,213.	33	10,824,367.
	34	Total liabilities and net assets/fund balances	20,038,536.	34	22,883,432.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,542,892.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,109,738.
3	Revenue less expenses. Subtract line 2 from line 1	3	433,154.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	10,391,213.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	10,824,367.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2 a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2 a		X
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2 b	X	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2 c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.			
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3 a		X
b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3 b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► **Attach to Form 990 or Form 990-EZ.**

► **Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization	Employer identification number
Nicholls State University Foundation	72-6031425

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

1 ☐ A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state.

5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I   b ☐ Type II   c ☐ Type III — Functionally integrated   d ☐ Type III — Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box . . . ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

			Yes	No
(i)	A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11 g (i)		
(ii)	A family member of a person described in (i) above?	11 g (ii)		
(iii)	A 35% controlled entity of a person described in (i) or (ii) above?	11 g (iii)		

h Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document? Yes	No	(v) Did you notify the organization in column (i) of your support? Yes	No	(vi) Is the organization in column (i) organized in the U S ? Yes	No	(vii) Amount of monetary support
(A)										
(B)										
(C)										
(D)										
(E)										
Total										

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any 'unusual grants')	1,205,864.	1,398,725.	1,387,881.	2,134,535.	2,054,140.	8,181,145.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	1,205,864.	1,398,725.	1,387,881.	2,134,535.	2,054,140.	8,181,145.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,153,685.
6 **Public support.** Subtract line 5 from line 4						7,027,460.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	1,205,864.	1,398,725.	1,387,881.	2,134,535.	2,054,140.	8,181,145.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	225,718.	352,917.	265,641.	345,958.	286,950.	1,477,184.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	50,882.	50,882.	113,140.	36,570.	153,564.	405,038.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 **Total support.** Add lines 7 through 10						10,063,367.

12 Gross receipts from related activities, etc (see instructions) . . . 12

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	69.83 %
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	72.88 %

16a **33-1/3% support test – 2013.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☒

b **33-1/3% support test – 2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

17a **10%-facts-and-circumstances test – 2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► ☐

b **10%-facts-and-circumstances test – 2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and **stop here.** Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization ► ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► ☐

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7 a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10 a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 **Total Support.** (Add lns 9, 10c, 11 and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2013** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2012** Schedule A, Part III, line 17	18	%

19 a **33-1/3% support tests — 2013.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

b **33-1/3% support tests — 2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ► ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
► Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I **Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II **Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Protection of natural habitat
☐ Preservation of open space
☐ Preservation of an historically important land area
☐ Preservation of a certified historic structure

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2 a	
b	Total acreage restricted by conservation easements	2 b	
c	Number of conservation easements on a certified historic structure included in (a)	2 c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2 d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► ______

4 Number of states where property subject to conservation easement is located ► ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► $ ______

(ii) Assets included in Form 990, Part X ► $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenues included in Form 990, Part VIII, line 1 ► $ ______

b Assets included in Form 990, Part X ► $ ______

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a [ ] Public exhibition
b [ ] Scholarly research
c [ ] Preservation for future generations
d [ ] Loan or exchange programs
e [ ] Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? [ ] Yes [ ] No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? [ ] Yes [ ] No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table

		Amount
c Beginning balance	1 c	
d Additions during the year	1 d	
e Distributions during the year	1 e	
f Ending balance	1 f	

2 a Did the organization include an amount on Form 990, Part X, line 21? [ ] Yes [ ] No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explantion has been provided in Part XIII [ ]

Part V **Endowment Funds.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance	10,287,300.	10,402,861.	8,245,097.	6,542,742.	6,473,517.
b Contributions	4,039,698.	3,764,808.	2,341,961.	1,736,003.	1,117,635.
c Net investment earnings, gains, and losses	503,194.	-104,441.	129,184.	426,602.	390,447.
d Grants or scholarships	382,218.	299,100.	224,167.	284,982.	223,358.
e Other expenditures for facilities and programs	3,580,809.	3,386,433.	1,133,263.	1,003,456.	1,215,499.
f Administrative expenses	146,711.	90,395.	-1,044,049.	-828,188.	
g End of year balance	10,720,454.	10,287,300.	10,402,861.	8,245,097.	6,542,742.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ► 0.00 %

b Permanent endowment ► 47.00 %

c Temporarily restricted endowment ► 53.00 %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		X
(ii) related organizations	3a(ii)		X
b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI **Land, Buildings, and Equipment.**
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ►

Part VII Investments — Other Securities.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total *(Column (b) must equal Form 990, Part X, column (B) line 12)* ►		

Part VIII Investments — Program Related.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total *(Column (b) must equal Form 990, Part X, column (B) line 13)* ►		

Part IX Other Assets.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, column (B), line 15)* ►	

Part X Other Liabilities.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Funds Held in Custody	10,456,850.
(3) Payroll taxes payable	0.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, column (B) line 25)* ►	10,456,850.

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII [X]

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements			1	5,318,247.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12.				
a Net unrealized gains on investments	2a			
b Donated services and use of facilities	2b			
c Recoveries of prior year grants	2c			
d Other (Describe in Part XIII.)	2d	775,355.		
e Add lines 2a through 2d			2e	775,355.
3 Subtract line 2e from line 1			3	4,542,892.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b Other (Describe in Part XIII.)	4b			
c Add lines 4a and 4b			4c	
5 Total revenue. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12.)*			5	4,542,892.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.
Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements			1	4,109,738.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a Donated services and use of facilities	2a			
b Prior year adjustments	2b			
c Other losses	2c			
d Other (Describe in Part XIII.)	2d			
e Add lines 2a through 2d			2e	
3 Subtract line 2e from line 1			3	4,109,738.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1				
a Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b Other (Describe in Part XIII.)	4b			
c Add lines 4a and 4b			4c	
5 Total expenses. Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18.)*			5	4,109,738.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt V Line 4 The endowment fund's income are used for scholarships, supplements to professors salaries and benefits for the university

Pt X Line 2 The foundation has no uncertain tax positions

Pt XI Line 4b Accrual to cash interest: Historical cost to FMV

Pt XI Line 2d Accrual to cash adjustments

Part XIII Supplemental Information *(continued)*

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.
► Information about Schedule G (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I **Fundraising Activities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? . . . . ☐ Yes ☐ No

b If 'Yes,' list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization.

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . ►							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 Chef John Folse Culinary (event type)	(b) Event #2 Women's Night Out (event type)	(c) Other events A (total number)	(d) Total events (add column (a) through column (c))
REVENUE	1 Gross receipts	170,861.	34,218.	28,720.	233,799.
	2 Less: Charitable contributions				
	3 Gross income (line 1 minus line 2)	170,861.	34,218.	28,720.	233,799.
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	172,177.	39,228.	23,613.	235,018.
	10 Direct expense summary. Add lines 4 through 9 in column (d) ►				235,018.
	11 Net income summary. Subtract line 10 from line 3, column (d) ►				-1,219.

Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
REVENUE	1 Gross revenue				
DIRECT EXPENSES	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ___ % ☐ No	☐ Yes ___ % ☐ No	☐ Yes ___ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ►				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d) ►				

9 Enter the state(s) in which the organization operates gaming activities: ____________

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If 'No,' explain: ____________

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If 'Yes,' explain. ____________

11 Does the organization operate gaming activities with nonmembers? . . . . ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in

a The organization's facility	13 a	%
b An outside facility	13 b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ►

Address ►

15 a Does the organization have a contact with a third party from whom the organization receives gaming revenue? . . . . ☐ Yes ☐ No

b If 'Yes,' enter the amount of gaming revenue received by the organization ► $ ____________ and the amount of gaming revenue retained by the third party ► $ ____________.

c If 'Yes,' enter name and address of the third party.

Name ►

Address ►

16 Gaming manager information:

Name ►

Gaming manager compensation ► $ ____________

Description of services provided ►

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► $

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 or 22.
► Attach to Form 990.
► Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered 'Yes' to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) Nicholls State University Highway 1 Thibodaux LA 70310	72-6011797	501 C 3	3,728,009.	0.	fmv	0	Promoting NSU
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ► 1

3 Enter total number of other organizations listed in the line 1 table . . . . . ►

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Pt I Line 2 Individual funds are accounted for by receipts and invoices.

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

► Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, 28c, or Form 990-EZ, Part V, line 38a or 40b.
► Attach to Form 990 or Form 990-EZ. ► See separate instructions.
► Information about Schedule L (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: Nicholls State University Foundation

Employer identification number: 72-6031425

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered 'Yes' on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 . . . . . ► $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ► $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered 'Yes' on Form 990-EZ, Page V, line 38a or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
(1) Donald Bollinger Jr	Chairman	Culinary Building	X		800,000.	800,000.		X	X		X	
(2) Arlen Cenac,Jr	Board Member	Culinary Building	X		800,000.	800,000.		X	X		X	
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total . . . . . ► $						1,600,000.						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of Assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Part IV **Business Transactions Involving Interested Persons.**
Complete if the organization answered 'Yes' on Form 990, Part IV, line 28a, 28b, or 28c

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V **Supplemental Information**
Provide additional information for responses to questions on Schedule L (see instructions)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► **Attach to Form 990 or 990-EZ.**
► **Information about Schedule O (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization	Employer identification number
Nicholls State University Foundation	72-6031425

Pt VI, Line 11a The officer signing the return reviews the return

Pt VI, Line 19 All documents are available upon request from the foundation's liason at Nicholls State University

Pt VI, Line 6 Members

Pt VI, Line 7a The membership votes on the board members at the annual meeting.

Pt VI, Line 11b The documents are available upon request

Pt VI, Line 12c All policies were elected and enforced

Public
NSU Foundation
Foundation C & P 2014
6/30/2014

Name	Date Bought	Original Cost	# of shares	FMV costs	Sales
Ace Ltd Chf	11/14/13	(2,087 12)	(28 000)	(2,505.44)	2,732 47
	01/17/14	(74.54)	(1.000)	(89.48)	97.78
	04/02/14	(745 40)	(10 000)	(894.80)	976 71
Adtran Inc	08/05/13	(4,137 53)	(193 000)	(4,751 66)	5,113 79
	09/16/13	(4,008.83)	(187.000)	(4,603.94)	5,119.13
Alcoa inc	11/14/13	(701.76)	(85.000)	(701 76)	773 89
Allergan	08/12/13	(688.01)	(8.000)	(673.92)	723 25
	11/14/13	(1,548 05)	(18 000)	(1,516 32)	1,615.11
	12/17/13	(602 01)	(7.000)	(589.68)	673.04
	12/30/13	(774.02)	(9.000)	(758.16)	978 21
	04/25/14	(4,644.17)	(54.000)	(4,548 96)	8,870 22
	05/07/14	(516.02)	(6 000)	(505 44)	1,017.23
	05/16/14	(946 03)	(11.000)	(926 64)	1,775.91
Amazon. Com Inc	11/14/13	(2,208.69)	(10 000)	(2,776 90)	3,494 04
American Tower Corp R	11/14/13	(2,777 68)	(38.000)	(2,780.11)	2,955.21
	01/24/14	(146.19)	(2.000)	(146 33)	167 07
Analog Devices Inc	11/14/13	(935.22)	(25.000)	(1,126.50)	1,234 14
Annaly Capital Managem	10/09/13	(5,739.07)	(345 000)	(4,336 65)	3,970.88
	11/14/13	(11,079.35)	(666 000)	(8,371.62)	6,919 75
Applied Materials Inc	11/14/13	(1,082.55)	(70 000)	(1,044 40)	1,251 59
Arm Holdings PLC	10/23/13	(756 40)	(31.000)	(1,125 30)	1,533 75
	11/14/13	(902 80)	(37 000)	(1,343.11)	1,701 60
	01/24/14	(48.80)	(2 000)	(72.60)	98.67
Astrazeneca Plc	05/29/14	(5,167 20)	(120.000)	(5,676.00)	8,675 58
AthenaHealth Inc	11/14/13	(1,405 69)	(15 000)	(1,405 69)	1,991 52
	02/14/14	(884 90)	(9.000)	(884.90)	1,638.35
	02/19/14	(393.29)	(4 000)	(393.29)	742 80
	02/26/14	(1,278.19)	(13.000)	(1,278.19)	2,556.61
Avery Dennison Corp	11/14/13	(778.62)	(25.000)	(1,069.00)	1,186.48
Babcox & Wilcox Co	11/14/13	(1,689.38)	(70.000)	(2,102.10)	2,209 96
Badger Meter Inc	11/14/13	(2,379.13)	(63.000)	(2,806.65)	3,245 70
Balchem Corp	11/14/13	(964.15)	(28 000)	(1,253 00)	1,514.21

Biomarin Pharmaceutical	11/14/13	(1,755 56)	(27 000)	(1,510.16)	1,648.59
	01/24/14	(130.05)	(2.000)	(111.86)	146.61
Boeing Co	11/14/13	(3,399 00)	(50.000)	(5,122.00)	6,625.35
	03/10/14	(2,039.40)	(30.000)	(3,073.20)	3,905.37
Boston Scientific Corp	11/14/13	(799 33)	(135.000)	(1,251.45)	1,629.93
	03/10/14	(2,101.60)	(355 000)	(3,290.85)	4,736.83
Brandywine Realty Trust	06/02/14	(5,957.78)	(553 000)	(7,469.68)	8,386.39
Broadridge Financial Soli	11/14/13	(3,982.30)	(175.000)	(4,651.50)	6,255 48
Cablevision Systems	07/23/13	(436 11)	(30.000)	(504.60)	569 99
	07/24/13	(4,361.10)	(300 000)	(5,046 00)	5,721.53
	10/04/13	(3,779 88)	(260 000)	(4,373 20)	4,411 68
	10/07/13	(2,151 62)	(148.000)	(2,489 36)	2,510.04
Cabot Microelectronics C	11/14/13	(1,868 30)	(48.000)	(1,584 48)	2,065.21
Carbo Ceramics Inc	11/14/13	(2,177 73)	(30 000)	(2,022 90)	3,620 34
Cass Information Systerr	11/14/13	(4,093 71)	(107.000)	(4,932 70)	6,232 29
Celgene Corp	11/14/13	(1,212 57)	(10 000)	(1,204.42)	1,490 69
	01/17/14	(121.26)	(1 000)	(120 44)	166 74
Cerner Corp	11/14/13	(2,241.06)	(56 000)	(2,703.45)	3,164 67
	01/24/14	(160.08)	(4 000)	(193.10)	223.43
The Chubb Corp	11/14/13	(1,000.78)	(15.000)	(1,269.70)	1,418 83
Cinemark Holdings	11/14/13	(994.98)	(35.000)	(1,004 04)	1,128 39
Clarcor Inc	11/14/13	(2,872 23)	(59 000)	(3,080 39)	3,489 80
Clorox Co	11/14/13	(680.45)	(10.000)	(831.40)	904.98
Cognex Corp	11/14/13	(1,492.48)	(87.000)	(1,967.07)	2,664 19
	01/07/14	(1,698 35)	(99.000)	(2,238 39)	3,735 38
Computer Svcs Inc KY	11/14/13	(1,383.80)	(44 000)	(1,320.00)	1,418.98
ConocoPhillips	11/14/13	(2,177 35)	(35 000)	(2,117.50)	2,570.36
Corporate Executive	11/14/13	(1,683.31)	(37.000)	(2,339.14)	2,675.79
Costco Wholesale Corp	11/14/13	(1,237.27)	(14.000)	(1,547.98)	1,706.97
Dominion Resources	06/23/14	(6,775.23)	(140.000)	(7,954.80)	9,709 91
Dril-Quip Inc	11/14/13	(865.35)	(8.000)	(865 35)	914.94
	01/24/14	(217 54)	(2.000)	(217 54)	214.23

Duke Energy	11/14/13	(894.97)	(15.000)	(1,012 50)	1,091.23
	02/04/14	(2,684 93)	(45.000)	(3,037.50)	3,115.75
	02/21/14	(6,443 74)	(108.000)	(7,290.00)	7,739 61
Eaton Vance Corp	11/14/13	(2,447 20)	(92.000)	(3,458.28)	3,863 24
Endurance Splty	11/14/13	(1,695 46)	(45 000)	(2,315 25)	2,554 39
Entergy Corporation new	11/14/13	(3,744 73)	(55 000)	(3,832.40)	3,501 06
EPR Properties REIT	11/14/13	(1,755.20)	(40 000)	(2,010.80)	2,055.56
	05/27/14	(5,704 40)	(130.000)	(6,535.10)	6,918 49
Equinix Inc	11/14/13	(1,138 69)	(6.000)	(1,107 02)	941 02
	01/17/14	(189.78)	(1 000)	(184.50)	178.69
Exelon Corp	07/12/13	(2,925 68)	(75.000)	(2,316.00)	2,296 48
	08/22/13	(9,791 29)	(251.000)	(7,750.88)	7,482 36
Fastenal Co	07/15/13	(881 00)	(20 000)	(915.80)	912 95
	11/14/13	(2,070 35)	(47.000)	(2,152 13)	2,210 45
	11/22/13	(792.90)	(18 000)	(824.22)	836.08
	11/25/13	(1,233 40)	(28 000)	(1,282.12)	1,298 54
	04/03/14	(704 80)	(16.000)	(732 64)	786.95
First American Financial	11/14/13	(1,683.50)	(100 000)	(2,211.90)	2,490.98
First Cah Fincl Services	11/14/13	(6,469.18)	(157 000)	(7,725.97)	9,446 77
General Electric CO	11/14/13	(1,438.32)	(80 000)	(1,855.20)	2,153 57
Genuine Parts Co	11/14/13	(579 90)	(10.000)	(780.70)	807 55
Google Inc.	11/14/13	(1,837 80)	(3.000)	(2,643 42)	3,052.78
	05/01/14		(25.000)		13,399.45
Grace (WR) & Co.	11/14/13	(1,332.85)	(25.000)	(2,101 00)	2,310 73
	12/19/13	(267.22)	(5.000)	(421.23)	461 63
Graco Inc	11/14/13	(4,943.95)	(114 000)	(7,205 94)	8,791 78
Haemonetics Corp (new)	11/14/13	(345 64)	(10 000)	(413 50)	398 19
Hasbro Inc	11/14/13	(1,192 41)	(35.000)	(1,569 05)	1,799 89
HCP Inc	11/14/13	(577.83)	(15.000)	(681.60)	598 49
Henry Jack & Associate	11/14/13	(3,055.38)	(107.000)	(5,042.91)	5,928 71
	03/14/14	(1,827.52)	(64.000)	(3,016 32)	3,671 55
Hillenbrand Inc	08/19/13	(5,150.46)	(294.000)	(6,970 74)	7,324.03
Interval Leisure Group	11/14/13	(2,978 15)	(131 000)	(2,978.15)	3,237.03
Intuitive Surgical Inc	07/12/13	(4,592.49)	(9.000)	(4,555 19)	3,729.87

	07/17/13	(6,123 33)	(12.000)	(6,073.58)	5,132.69
Invesco LTD FTW	11/14/13	(1,347 40)	(50.000)	(1,603.90)	1,682.97
Janus Capital Group	11/14/13	(828 72)	(90.000)	(828 72)	938 77
Johnson & Johnson	11/14/13	(1,287.10)	(20 000)	(1,717 20)	1,885.43
Kohls Corp	11/14/13	(2,750 70)	(60 000)	(3,030.60)	3,455 71
Kraft Foods Inc	02/12/14	(3,390 14)	(131.000)	(7,318.97)	6,841.51
Landstar System Inc	11/14/13	(3,542 47)	(73.000)	(3,759 50)	4,049 02
Leidos Hldgs Inc	11/14/13	(963 18)	(20.000)	(1,115 48)	944.18
Lincoln Electric Holdings	10/28/13	(4,394 72)	(115.000)	(6,586 05)	8,023 35
	03/28/14	(3,477.64)	(91 000)	(5,211 57)	6,600.22
Linkedin Corp	08/02/13	(1,641.87)	(14 000)	(2,496 20)	2,834.71
	09/23/13	(586.38)	(5 000)	(891.50)	1,235 23
	10/04/13	(703 66)	(6.000)	(1,069 80)	1,488 97
	11/14/13	(1,055.49)	(9.000)	(1,604 70)	1,937.94
	01/24/14	(117.28)	(1 000)	(178.30)	220.50
M & T Bank	11/14/13	(1,634 52)	(20.000)	(2,235 00)	2,266.76
Mattel Inc	03/26/14	(1,059.24)	(35.000)	(1,585 29)	1,356 58
McKesson HBOC Inc	11/14/13	(1,227 25)	(15.000)	(1,717 50)	2,373.48
Mead Johnson Nutrition	07/09/13	(1,830.00)	(25.000)	(1,980 75)	1,681.68
	07/11/13	(3,001 20)	(41.000)	(3,248 43)	2,865.95
	11/14/13	(1,248.31)	(17 000)	(1,333.59)	1,361.17
Microsoft Corp	11/14/13	(1,477 50)	(50.000)	(1,727.25)	1,877 97
Monotype Imaging Hdgs	11/14/13	(1,114.88)	(40.000)	(1,114 88)	1,168 68
Natl Beverage Corp	11/14/13	(2,155.88)	(149 000)	(2,603 03)	2,787.78
Natl Fuel Gas Co	11/14/13	(1,915 34)	(35.000)	(2,028.25)	2,485 31
National Oilwell Varco In	11/14/13	(834.54)	(15 000)	(1,033.50)	1,227.36
	11/22/13	(500 72)	(9.000)	(620 10)	747 67
	01/17/14	(1,557.92)	(28.000)	(1,929.20)	2,157 32
01/16/14 trans	06/30/14	(3,504.99)	(63.000)	(4,340 70)	4,831.78
New York Community Ba	11/14/13	(2,996.01)	(235.000)	(3,290 00)	3,857.38
Nisource Inc	11/14/13	(4,054.68)	(180.000)	(5,155.20)	5,646.63
	03/18/14	(563 13)	(25.000)	(716.00)	876.81
Oceaneering Intl Inc	09/19/13	(1,344 92)	(26.000)	(1,877 20)	2,159 25
	09/20/13	(2,431.21)	(47.000)	(3,393.40)	3,925 84

	10/09/13	(362 09)	(7.000)	(505.40)	577 05
	11/14/13	(1,034 56)	(20 000)	(1,444 00)	1,687.60
Old Republic Intl Corp	11/14/53	(2,192.47)	(205 000)	(2,638 35)	3,448 06
Omnicon Group	08/01/13	(5,974.00)	(125 000)	(7,858.75)	8,182 68
	11/14/13	(955 84)	(20.000)	(1,257 40)	1,413.38
Owens & Minor Inc	11/14/13	(2,995.55)	(97.000)	(3,281 51)	3,624 54
	01/30/14	(2,871 84)	(93.000)	(3,146.19)	3,266.08
Peabody Energy Co	11/14/13	(1,199.05)	(65 000)	(1,199.05)	1,380 15
Patterson Co Inc	11/14/13	(2,712.33)	(63 000)	(2,712.33)	2,720.93
Praxair Inc	11/14/13	(1,719.39)	(16 000)	(1,842.56)	1,982.58
	01/24/14	(107 46)	(1.000)	(115 16)	133 06
	02/26/14	(967 16)	(9.000)	(1,036.44)	1,153 25
	04/04/14	(4,943.26)	(46.000)	(5,297 36)	6,024.22
	04/07/14	(4,513 41)	(42.000)	(4,836 72)	5,528 54
	04/08/14	(1,611.93)	(15 000)	(1,727.40)	1,981.52
Precision Castparts Corp	11/14/13	(1,862.98)	(11.000)	(2,486 56)	2,756 22
	01/24/14	(169 36)	(1.000)	(226 05)	270.62
Priceline.com Inc	07/12/13	(1,072.82)	(2.000)	(1,653 34)	1,793.06
	11/14/13	(1,609.22)	(3.000)	(2,480 01)	3,216.69
	02/27/14	(609 41)	(1.000)	(865 53)	1,318 47
Qual Comm	11/14/13	(2,966.97)	(54 000)	(3,298 86)	3,661.35
	11/22/13	(4,010 91)	(73.000)	(4,459.57)	5,251.16
	01/24/14	(219.76)	(4 000)	(244.36)	302 07
	01/30/14	(604.34)	(11.000)	(671 99)	791.78
	01/17/14	(1,648 20)	(30.000)	(1,832.70)	2,193.40
	01/17/14	(164 82)	(3 000)	(183.27)	220 35
	04/01/14	(329 67)	(6 000)	(366 54)	476.46
Quest Diagnostics	11/14/13	(619.22)	(10.000)	(619.22)	639.39
Questar Corp	11/14/13	(938.48)	(38 000)	(938.48)	866.94
Raytheon	11/14/13	(2,665 50)	(50 000)	(3,306.00)	4,239.74
Regal Entertainment	11/14/13	(3,055 15)	(215 000)	(3,848.50)	3,937 31
RLI Corp	11/14/13	(3,369.15)	(50 000)	(3,920 50)	4,825.92
Rockwell Collins Inc	11/14/13	(1,364 22)	(25 000)	(1,585.25)	1,772.22
Salesforce.com Inc	11/14/13	(2,341 64)	(68.000)	(2,596 24)	3,774 49
	01/17/14	(68.88)	(2.000)	(76.36)	114.96
Scana Corporation Holdii Company	10/22/13	(6,593.06)	(148.000)	(7,266.80)	6,800.38

Science Application	11/14/13		(45.000)		1,637.07
Schlumberger Ltd	11/14/13	(1,851.28)	(27 000)	(1,934 82)	2,533 09
	01/24/14	(215.40)	(3.000)	(223.38)	272.76
Schwab Charles Corp	07/12/13	(1,526.21)	(116 000)	(2,462 68)	2,572.90
	11/14/13	(763.10)	(58 000)	(1,231.34)	1,380 65
Sempra Energy	11/14/13	(1,172.98)	(20 000)	(1,635.20)	1,797.37
	11/26/13	(2,639 20)	(45 000)	(3,679.20)	4,053 98
Silver Wheaton Corp	08/23/13	(690.52)	(27 000)	(531.09)	740.01
	11/14/13	(1,287 50)	(50.000)	(983 50)	1,069 98
	02/26/14	(1,711.79)	(67 000)	(1,317.89)	1,736.43
	03/27/14	(306 58)	(12.000)	(236 04)	290 98
	04/16/14	(5,492.82)	(215 000)	(4,229.05)	4,825.35
	04/17/14	(868.74)	(34.000)	(668 78)	765.84
Sonoco Products Co	11/14/13	(1,409.53)	(45 000)	(1,555 65)	1,785.57
Splunk Inc	11/14/13	(1,008 43)	(22 000)	(1,022.36)	1,324.77
	01/17/14	(89 17)	(2 000)	(92 94)	150.43
Starbucks Corp	10/30/13	(2,694.79)	(52.000)	(3,408.60)	4,146.26
	11/14/13	(1,917.45)	(37.000)	(2,425.57)	2,997.69
	01/24/14	(207 28)	(4.000)	(262.24)	294.69
Suntrust Banks	11/14/13	(2,085 93)	(90 000)	(2,841.30)	3,225.54
Syntel Inc	11/14/13	(3,537 18)	(60 000)	(3,772 20)	5,149 37
	01/30/14	(2,475.90)	(42.000)	(2,640.54)	3,596.37
Telephone & Data Systei	11/14/13	(2,164 27)	(85.000)	(2,095 25)	2,509.42
Thor Industries Inc	11/14/13	(794 87)	(21 000)	(1,032 78)	1,099 49
Tiffany & Co	11/14/13	(1,632 90)	(22.000)	(1,617.13)	1,735.55
Verizon	03/03/14		(89 000)		4,104.70
Verifone	11/14/13	(313 32)	(15 000)	(252.15)	348.44
Verisk Analytics Inc	11/14/13	(1,610.88)	(32.000)	(1,910.40)	1,985.25
	01/24/14	(100 68)	(2.000)	(119.40)	128 06
Village Super Market Inc	11/14/13	(1,080.04)	(31.000)	(1,080.04)	1,123 42
Visa	11/14/13	(1,867.88)	(14 000)	(2,558.50)	2,760.75
	01/24/14	(133.43)	(1.000)	(182.75)	232.13
VMWare Inc	11/14/13	(1,571.98)	(19.000)	(1,272.81)	1,521 21
Vodafone Group	11/14/13	(2,441.50)	(95.000)	(2,730 77)	3,451 29

WD-40 Co	11/14/13	(6,127 50)	(129.000)	(7,027.92)	9,423 68
Whole Foods Market Inc	05/12/14	(5,682 55)	(102.000)	(5,682 55)	3,963 39
Westamerica Bancorp	11/14/13	(2,691.02)	(57.000)	(2,604 33)	3,074 22
wiley John & Sons Inc	07/31/13	(7,217 41)	(147.000)	(5,893.23)	6,535 64
	09/16/13	(8,494.05)	(173.000)	(6,935 57)	7,836 74
World Fuel Services Cor|	08/07/13	(7,200 64)	(182.000)	(7,276.36)	6,498.33
	11/14/13	(1,819.99)	(46.000)	(1,839.08)	1,749 32
	03/13/14	(6,607 31)	(167 000)	(6,676 66)	7,364.05
Xerox	11/14/13	(1,519 05)	(190 000)	(1,723 30)	1,953.19
	01/31/14	(8,706.98)	(1,089.000)	(9,877.24)	11,766 01
Zimmer Holdings Inc	11/14/13	(1,848.36)	(30.000)	(2,248 20)	2,670 92
3-M Company	11/14/13	(1,225 35)	(15 000)	(1,640 25)	1,918 32
Vanguard INDEX FDS S	11/12/13	(2,698 30)	(22 000)	(3,232 72)	3565.04
Vanguard MSCI EAFE E	11/12/13	(2,146.00)	(58.000)	(2,064 80)	2369 26
Wisdomtree Emerging M	11/14/13	(419,570.30)	(7,410.000)	(358,125.30)	381287.02
Thomas White Intl	11/12/13	(365,332.77)	(22,216 522)	(390,323 99)	424,779 90
Thornburg International \	11/12/13	(378,476.23)	(14,122.751)	(388,327.07)	427,213.22
Vanguard 500 Index Fun	11/07/13	(38,479.83)	(304 984)	(45,168 13)	49,871.00
	06/20/14	(183,496.64)	(1,450.337)	(215,055.97)	263,178.09
RS Floating Rate	05/20/14	(59,825 92)	(5,802 708)	(59,825.92)	60,000.00
Morris Cnty NJ	11/12/13	(56,836.80)	(50,000.000)	(52,625 50)	53,105 75
Norwalk Conn	11/12/13	(81,409 33)	(80,000.000)	(82,436.00)	81,445 95
University Minn	11/12/13	(124,660.00)	(100,000 000)	(114,173.00)	109,208.75
Dayton Ohio	11/12/13	(126,743 50)	(100,000.000)	(117,091.00)	110,186 75
Franklin Strategic Income	05/16/14	(39,507.97)	(4,221.388)	(44,029 08)	45,000.00
Oppenheimer Intl Bond	11/12/13	(659,940.36)	(100,294.889)	(610,795 87)	612,801.77
SPDR Barclays Cap	05/20/14	(14,487 01)	(358.000)	(14,487.01)	14,807.87
Vanguard Inter Term Coi	05/20/14	(87,970.00)	(1,000 000)	(83,011.00)	86,388.24
CIL	9/30/2013				14 93
cil	10/3/2013				11.53

Sales

CIl	11/5/2013			80 45
CIl	2/24/2014			19 63
CIl	2/27/2014			18 72
		(3,096,800 59)	(3,097,840 64)	3,333,712 12

cost ⟨3096,801⟩

gain 236,911

60%

142,147

Public
NSU Foundation
Operating 2014
Sales

Name	Date Bought	Original Cost	# of shares	FMV costs	Sales
Ace LTD CHF					
	07/17/13	(73.23)	(1 000)	(89.48)	92.55
	01/17/14	(77.77)	(1.000)	(90.97)	97.78
	01/28/14	(77.77)	(1 000)	(90.97)	94.32
	04/02/14	(388.85)	(5.000)	(454.85)	488.35
Adtran Inc	08/02/13	(2,600 40)	(120 000)	(2,954.40)	3,171.35
	09/16/13	(2,274.34)	(105 000)	(2,585 10)	2,874 38
Allergan, Inc	08/12/13	(388.33)	(4.000)	(404 35)	361 62
	12/17/13	(328 25)	(4.000)	(338.98)	384.59
	12/30/13	(574.43)	(7 000)	(593 22)	760 84
	04/25/14	(3,036.30)	(37 000)	(3,135.61)	6,077.75
	05/07/14	(328.25)	(4.000)	(338.98)	678 16
	05/16/14	(574 43)	(7 000)	(593.22)	1,130.13
Amazon.Com Inc	01/17/14	(243.44)	(1.000)	(292.20)	397.84
American Tower Co	07/17/13	(70.75)	(1.000)	(73.17)	78 11
	01/17//14	(51.45)	(1.000)	(52.84)	82.34
	01/28/14	(72.15)	(1 000)	(74.10)	82.97
Annaly Capital Man	10/09/13	(3,163 69)	(190.000)	(2,388.30)	2,186 86
	11/15/13	(6,327.66)	(380.000)	(4,776 60)	3,991.22
Arm Holdings PLC	10/23/13	(359 55)	(15.000)	(544.92)	742.14
	01/28/14	(56.12)	(2.000)	(75.96)	96 97
Astrazenca Plc	05/29/14	(3,429.68)	(80.000)	(3,849.20)	5783.72
AthenaHealth Inc	02/14/14	(650 40)	(6 000)	(650.40)	1,092.23
	02/19/14	(325 20)	(3.000)	(325.20)	557 10
	02/26/14	(975 60)	(9.000)	(975.60)	1,769 96
Balchem Corp	11/15/13	(377 63)	(11 000)	(492.25)	592.56
Biomarin Pharmace	01/28/14	(64.30)	(1.000)	(56.68)	72.97
Boeing Co	03/10/14	(2,872 36)	(40.000)	(4,097.60)	5207.16
Boston Scientific Cc	03/10/14	(1,751 36)	(260.000)	(2,495.48)	3,469 22
Brandywine Realty	06/02/14	(4,275.89)	(391.000)	(5,260.47)	5,929 62
Broadridge Financia	11/15/13	(1,027.03)	(45 000)	(1,196 10)	1,623.23
Cablevision System	07/23/13	(227.70)	(15.000)	(252 30)	284.99

	07/24/13	(2,583 60)	(170.000)	(2,859.40)	3,242 20
	10/04/13	(2,275 20)	(150.000)	(2,523.00)	2,545.20
	10/07/13	(1,258 87)	(83.000)	(1,396.06)	1,407 66
Carbo Ceramics Inc	11/15/13	(561.84)	(8.000)	(539 44)	962.86
Cass Information Systen	11/15/13	(724.81)	(19.000)	(875.90)	1,086.02
Celgene Corp	01/17/14	(126.97)	(1 000)	(126 30)	166.74
Cerner Corp	01/28/14	(126.41)	(3.000)	(149.57)	168.05
CognexCorp Unsoli	01/07/14	(1,039.38)	(60.000)	(1,356 60)	2,263.86
Corporate Executive	11/15/13	(408.51)	(9.000)	(568.98)	652 85
Dominion Resources	06/23/14	(3,715 24)	(80.000)	(4,545.60)	5548.52
Duke Energy	02/03/14	(1,768 29)	(30 000)	(2,037.87)	2077 53
	02/21/14	(4,538.56)	(77.000)	(5,230.53)	5518 05
Eaton Vance Corp	11/15/13	(479 64)	(18.000)	(676.62)	756 17
Entergy Corporation	11/15/13	(1,024.81)	(15 000)	(1,045.20)	944.83
EPR Properties Rei	11/15/13	(568.75)	(13 000)	(653.51)	658 44
	05/27/14	(3,806 25)	(87.000)	(4,373 49)	4,630.07
Equinix Inc	01/28/14	(180.45)	(1.000)	(177.50)	181 79
Exelon	07/12/13	(981.15)	(25 000)	(772.00)	765.50
	08/22/13	(6,083.12)	(155 000)	(4,786 40)	4,620 58
Fastenal Co	07/15/13	(135.75)	(3.000)	(137 37)	136.94
	07/17/13	(452 50)	(10 000)	(457 90)	467 83
	11/22/13	(497 75)	(11 000)	(503.69)	510 94
	11/25/13	(950 25)	(21.000)	(961 59)	973.90
	04/03/14	(502 48)	(11.000)	(506 99)	541.03
First Cash Fincl Service	11/15/13	(460 90)	(11.000)	(541.31)	658.89
	11/15/13	(1,047.50)	(25 000)	(1,230.25)	1,501.69
Google, Inc.	05/02/14		(17.000)		9,111 63
Graco Inc	11/14/13	(1,097 50)	(25.000)	(1,580 25)	1,928.03
	11/15/13	(395 10)	(9.000)	(568.89)	696.14
Henry Jack & Asso	11/15/13	(314.47)	(13.000)	(612 69)	724.61
	03/14/14	(967 60)	(40.000)	(1,885.20)	2,294 72
Hillenbrand Inc	08/19/13	(2,929.01)	(166.000)	(3,935 86)	4,135.34
Intuitive Surgical Inc.	07/12/13	(505.87)	(1.000)	(506.13)	414.43

	07/17/13	(5,058 66)	(10.000)	(5,061 32)	4,257.93
Kraft Foods Inc	02/12/14	(1,789.52)	(76.000)	(4,246.12)	3969.2
Landstar System Inc	11/15/13	(1,201 50)	(25 000)	(1,287.50)	1,403 57
Lincoln Electric Holc	10/28/13	(1,669.00)	(50.000)	(2,863 50)	3,488.41
	11/15/13	(1,702.31)	(51.000)	(2,920.77)	3,609.73
Linkedin Corp	08/02/13	(777 14)	(7.000)	(1,248.10)	1,417.36
	09/23/13	(222.04)	(2 000)	(356.60)	494.09
	10/04/13	(333.06)	(3.000)	(534.90)	744.49
	01/17/14	(130.02)	(1.000)	(184 48)	214.74
Mattel Inc	03/26/14	(814.80)	(25 000)	(1,128 45)	968.99
Mead Johnson	07/11/13	(746 79)	(10 000)	(792.30)	699.02
	07/17/13	(1,568 26)	(21.000)	(1,663 83)	1,549 84
Natl Beverrage Corp	11/15/13	(812.75)	(58.000)	(1,013 26)	1,090 96
National Oilwell Varco, I	11/22/13	(373 87)	(6 000)	(413 40)	498.44
	01/16/14	(2,862.34)	(43 000)	(3,087 10)	3,297.88
	01/17/14	(1,331.30)	(20.000)	(1,435.86)	1,540.94
New York Communi	11/15/13	(128 50)	(10 000)	(140 00)	164.22
Nisource Inc	11/15/13	(1,183.00)	(50.000)	(1,432.00)	1,557.63
	03/18/14	(473 22)	(20.000)	(572.80)	701.44
Oceaneering intl inc	09/19/13	(664.33)	(13.000)	(940 18)	1,079 62
	09/20/13	(1,226 47)	(24.000)	(1,735 72)	2,004 69
	10/09/13	(153.30)	(3.000)	(216.96)	247.30
Omnicom Group Inc	08/01/13	(3,079 44)	(65.000)	(4,086 55)	4,255 00
Patterson Co	11/15/13	(559 67)	(13.000)	(559.67)	562.24
Owens & Minor Inc	11/15/13	(596.03)	(19.000)	(642.77)	711 16
	01/30/14	(1,693.98)	(54 000)	(1,826 82)	1,896 44
Praxair Inc	01/17/14	(112.00)	(1.000)	(116 86)	131.73
	02/26/14	(672 00)	(6.000)	(701 16)	768.84
	04/04/14	(3,472:07)	(31.000)	(3,622 70)	4,059.80
	04/07/14	(3,136.06)	(28.000)	(3,272 11)	3,685.69
	04/08/14	(1,344.02)	(12.000)	(1,402.33)	1,585.20
Precision Castparts Cor	01/17/14	(182 64)	(1.000)	(230 37)	269.55
Priceline Com Inc	07/17/13	(477.48)	(1.000)	(826.67)	911.18
	02/27/14	(637 55)	(1 000)	(899 43)	1,318 47
Qualcomm	11/22/13	(2,713.70)	(50.000)	(3,054.50)	3,596.68
	01/17/14	(1,434 65)	(25.000)	(1,566 43)	1,827 83
	01/28/14	(57.39)	(1.000)	(62.66)	75.26

	01/31/14	(459 12)	(8 000)	(501 28)	575.84
	04/01/14	(229.55)	(4.000)	(250 63)	317 64
Regal Entertainmen	11/15/13	(728.00)	(50.000)	(895.00)	945.22
RLI Corp	11/15/13	(526.00)	(8.000)	(611.28)	769.51
Salesforce com Inc	01/17/14	(156.36)	(4.000)	(166 67)	229.92
Scana Corporation I	10/22/13	(3,599.63)	(84 000)	(4,124.40)	3,859.67
Science Application:	11/15/13		(10 000)		362 49
Schlumberger LTD	01/28/14	(73.55)	(1.000)	(77.72)	89 99
Schwab Charles Corp	07/12/13	(232.92)	(18.000)	(382.14)	399 24
	07/17/13	(465.84)	(36 000)	(764 28)	777 59
	01/28/14	(44 97)	(3.000)	(65.19)	78 23
Sempra Energy	11/26/13	(1,697 22)	(30 000)	(2,452.80)	2,702 65
Silver Wheaton Cor|	08/23/13	(382 21)	(12.000)	(236.04)	328 89
	01/28/14	(74.40)	(3 000)	(59.90)	67.34
	02/26/14	(1,119 60)	(45.000)	(898 65)	1,166 26
	03/27/14	(198 25)	(8.000)	(159.72)	193 98
	04/16/14	(3,642.81)	(147.000)	(2,934.71)	3,299 20
	04/17/14	(594.80)	(24.000)	(479.11)	540 59
Splunk, Inc	01/28/14	(97.75)	(2.000)	(98.75)	161.99
Starbucks Corp	10/30/13	(1,326 39)	(26.000)	(1,704 45)	2,073.12
	01/28/14	(169 63)	(3 000)	(205 08)	219 14
Syntel Inc	11/15/13	(1,285 02)	(22 000)	(1,383.14)	1,888 01
	01/30/14	(1,577.07)	(27.000)	(1,697.49)	2,311 95
Telephone & Data S	11/15/13	(402.24)	(15.000)	(369 75)	441 14
Thor Industries Inc	11/15/13	(643 48)	(17 000)	(836.06)	887 72
Verisk Analytics Inc	01/28/14	(52 02)	(1 000)	(60 24)	63.82
Verizon	03/03/14		(67.000)		3,090.06
VM Ware	01/28/14	(85.55)	(1 000)	(69.63)	96.83
WD_40 CO	11/14/13	(1,573.40)	(33.000)	(1,797.84)	2410 71
	11/15/13	(429.11)	(9 000)	(490.32)	658.25
Whole Foods Market Inc	01/28/14	(56.16)	(1 000)	(56.13)	51 35
	05/12/14	(3,897.78)	(70.000)	(3,897.81)	2719.97
Wiley John & Sons I	07/31/13	(4,582.11)	(93.000)	(3,728.37)	4,134 79
	09/16/13	(4,779 19)	(97.000)	(3,888.73)	4,394 01

World Fuel Services	08/07/13	(4,552.73)	(115.000)	(4,597.70)	4,106 09
	03/12/14	(4,750 80)	(120 000)	(4,797 60)	5,341.60
Xerox Corp	01/31/14	(6,246 13)	(753.000)	(6,876 61)	8,135.72
Vanguard Index S & P	11/12/2013	(4,949 97)	(41.000)	(6,013.88)	6,650 08
Vanguard FTSE Emerg	11/12/2013	(3,292.27)	(75.000)	(2,909 62)	3,104 95
Vanguard MSCI EAFE I	11/12/2013	(6,062.32)	(166.000)	(5,909 60)	6,779.82
Thomas White Inter	11/12/13	(213,736.37)	(12,998.797)	(228,376 97)	248,537.00
Thornburg Internatio	11/12/13	(224,016.73)	(8,359.378)	(229,854.14)	252,871.18
Wisdomtree Emergi	11/14/13	(245,207 50)	(4,330.000)	(209,268.90)	222,930.90
Superior Energy Services I	05/29/14	(18,988.25)	(755.000)	(18,988 25)	25,080.63
Morris Cnty NJH	11/12/2013	(113,673 61)	(100,000 000)	(105,251 00)	106,213 75
Oppenheimer Intl Bond Fd	11/12/13	(357,771 28)	(54,372 535)	(331,128 73)	332,216.19
Ishares GSCI	11/12/2013	(4,034.43)	(128 000)	(3,942 40)	3,982.02
Cash-in-lieu	9/30/2013				4.98
Cash-in-lieu	10/3/2013				34.58
Cash-in-lieu	2/24/2014				3.05
Cash-in-lieu	2/27/2014				3.74
		(1,367,408.22)		(1,337,126.48)	1,441,505.02

<1367,408>

Net gain 74,097

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Operating – 740 • 97 +
Chairs – 1 , 421 • 47 +
002

2 , 162 • 44 *