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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter Social Security numbers on this form as it may be made public.

2013

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013, and ending JUN 30, 2014

Name of foundation
WELDON F. OSBORNE FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)
ONE UNION SQUARE

City or town, state or province, country, and ZIP or foreign postal code
CHATTANOOGA, TN 37402-2501

Room/suite
210

A Employer identification number
62-6026442

B Telephone number
423-267-0931

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 19,883,727. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	102,621.	102,621.		
4	Dividends and interest from securities	279,681.	279,681.		
5a	Gross rents	362,123.	362,123.		STATEMENT 1
b	Net rental income or (loss)	-41,752.			STATEMENT 2
6a	Net gain or (loss) from sale of assets not on line 10	866,288.			
b	Gross sales price for all assets on line 6a	8,797,054.			
7	Capital gain net income (from Part IV, line 2)		866,288.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	24.	24.	0.	STATEMENT 3
12	Total. Add lines 1 through 11	1,610,737.	1,610,737.	0.	
13	Compensation of officers, directors, trustees, etc	24,000.	12,000.	0.	12,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees	1,600.	1,000.	0.	600.
b	Accounting fees	14,923.	746.	0.	14,177.
c	Other professional fees	171,723.	112,278.	0.	59,445.
17	Interest				
18	Taxes	67,569.	55,874.	0.	0.
19	Depreciation and depletion	38,939.	34,309.	0.	
20	Occupancy	18,728.	3,746.	0.	14,982.
21	Travel, conferences, and meetings	40.	5.	0.	35.
22	Printing and publications				
23	Other expenses	381,694.	367,824.	0.	13,869.
24	Total operating and administrative expenses. Add lines 13 through 23	719,216.	587,782.	0.	115,108.
25	Contributions, gifts, grants paid	875,572.			1,044,814.
26	Total expenses and disbursements. Add lines 24 and 25	1,594,788.	587,782.	0.	1,159,922.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	15,949.			
b	Net investment income (if negative, enter -0-)		1,022,955.		
c	Adjusted net income (if negative, enter -0-)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	322,899.	273,348.	273,348.
	2	Savings and temporary cash investments	961,593.	1,087,644.	1,087,644.
	3	Accounts receivable ▶ 2,940.			
		Less: allowance for doubtful accounts ▶	5,239.	2,940.	2,940.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	10,873.	6,529.	6,529.
	10a	Investments - U.S. and state government obligations STMT 10	3,249,171.	2,123,283.	2,123,283.
	b	Investments - corporate stock STMT 11	10,874,554.	12,555,298.	12,555,298.
	c	Investments - corporate bonds STMT 12	1,317,489.	2,041,920.	2,041,920.
	11	Investments - land, buildings, and equipment, basis ▶ 2,247,520.			
Liabilities		Less accumulated depreciation STMT 13 ▶ 354,131.	1,867,315.	1,893,389.	1,500,000.
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ 70,338.			
		Less accumulated depreciation STMT 9 ▶ 40,675.	29,970.	29,663.	29,663.
	15	Other assets (describe ▶ STATEMENT 14)	263,102.	263,102.	263,102.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	18,902,205.	20,277,116.	19,883,727.
	17	Accounts payable and accrued expenses	13,607.	21,427.	
	18	Grants payable	359,784.	189,542.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	373,391.	210,969.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	18,528,814.	20,066,147.	
	30	Total net assets or fund balances	18,528,814.	20,066,147.	
	31	Total liabilities and net assets/fund balances	18,902,205.	20,277,116.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,528,814.
2	Enter amount from Part I, line 27a	2	15,949.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS AND LOSSES	3	1,521,384.
4	Add lines 1, 2, and 3	4	20,066,147.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,066,147.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,797,054.		7,930,766.	866,288.
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			866,288.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	866,288.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,115,907.	19,279,312.	.057881
2011	998,422.	18,905,574.	.052811
2010	1,032,192.	19,319,334.	.053428
2009	1,009,074.	18,891,453.	.053414
2008	1,066,844.	18,312,744.	.058257

2 Total of line 1, column (d)	2 .275791
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .055158
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4 18,871,927.
5 Multiply line 4 by line 3	5 1,040,938.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 10,230.
7 Add lines 5 and 6	7 1,051,168.
8 Enter qualifying distributions from Part XII, line 4	8 1,159,922.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,230.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,230.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,230.
6 Credits/Payments.			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	17,429.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,429.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,199.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ 7,199. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WFOSBORNEFOUNDATION.ORG	13	X	
14	The books are in care of ► GLENN C. STOPHEL Telephone no. ► 423-267-0931 Located at ► ONE UNION SQUARE STE 210, CHATTANOOGA, TN ZIP+4 ► 37402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		24,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BARBARA J MARTER 7416 JESTER COURT, OOLTEWAH, TN 37363	BOOKKEEPING/GRANT MANAGEMENT	65,000.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE - NO ACTIVITIES OTHER THAN GRANT MAKING	0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A - FOUNDATION IS ENGAGED SOLELY IN GRANT MAKING ACTIVITIES	0.
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,180,078.
b	Average of monthly cash balances	1b	1,479,239.
c	Fair market value of all other assets	1c	1,500,000.
d	Total (add lines 1a, b, and c)	1d	19,159,317.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,159,317.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	287,390.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,871,927.
6	Minimum investment return. Enter 5% of line 5	6	943,596.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	943,596.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	10,230.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,230.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	933,366.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	933,366.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	933,366.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,159,922.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,159,922.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,230.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,149,692.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				933,366.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	163,821.			
b From 2009	76,693.			
c From 2010	91,519.			
d From 2011	75,656.			
e From 2012	164,851.			
f Total of lines 3a through e	572,540.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,159,922.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				933,366.
e Remaining amount distributed out of corpus	226,556.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	799,096.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	163,821.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	635,275.			
10 Analysis of line 9:				
a Excess from 2009	76,693.			
b Excess from 2010	91,519.			
c Excess from 2011	75,656.			
d Excess from 2012	164,851.			
e Excess from 2013	226,556.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

Prior 3 years

(e) Total!

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

BARBARA MARTER, 423-267-0931

ONE UNION SQUARE STE 210, CHATTANOOGA, TN 37402

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE 1

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ALL CONTRIBUTIONS ARE MADE TO QUALIFIED 501(C)(3) ORGANIZATIONS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
|---|--|--------------|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | 1a(1) |
| (2) Other assets | | 1a(2) |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | 1b(1) |
| (2) Purchases of assets from a noncharitable exempt organization | | 1b(2) |
| (3) Rental of facilities, equipment, or other assets | | 1b(3) |
| (4) Reimbursement arrangements | | 1b(4) |
| (5) Loans or loan guarantees | | 1b(5) |
| (6) Performance of services or membership or fundraising solicitations | | 1b(6) |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | 1c |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

MICHAEL A. BARTO

Firm's name ► **BARTO, HOSS & COMPANY, P.C.**

Firm's address ► 5751 UPTAIN ROAD, SUITE 100
CHATTANOOGA, TN 37411-4077

P00024743

Firm's EIN ► 62-1547043

Phone no. (423) 855-0700

Form **990-PF** (2013)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization RENT**
(Including Information on Listed Property)

2

OMB No 1545-0172

2013Attachment
Sequence No 179

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

WELDON F. OSBORNE FOUNDATION, INC.**RENT - WFO****62-6026442****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	17,178.

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	15,509.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property		43,883.	15 YRS.	HY	SL	1,463.
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	02 / 14	16,500.	39 yrs	MM	S/L	159.
	/			MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year	/		40 yrs	MM	S/L

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	34,309.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization 990-PF**
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2013Attachment
Sequence No 179

Name(s) shown on return

Business or activity to which this form relates

Identifying number

WELDON F. OSBORNE FOUNDATION, INC.**FORM 990-PF PAGE 1****62-6026442****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	748.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	3,450.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		4,323.	5 YRS.	HY	SL	432.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	4,630.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25****26** Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28****29** Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29****Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report.					44

WELDON F. OSBORNE FOUNDATION, INC.

Grant Guidelines

The Trustees of the Weldon F. Osborne Foundation, Inc. meet three times each year at which time they conduct the business of the Foundation, including consideration of requests for grants by religious and public charitable organizations. Below is the schedule for submitting applications:

February Meeting: November 1st thru January 31st

June Meeting: March 1st thru May 31st

October Meeting: July 1st thru September 30th.

Organizations may only apply one time during a 12-month period. The Foundation's fiscal year runs from July 1 to June 30

How to Apply:

The Foundation has a new online application process for grant submission. We have included an application tutorial document as well as a video to show you how to use this new online system.

Once you have reviewed the tutorial, you will be ready to click on the Live link.

If this is your first time submitting a grant to the Foundation, you will need to create a user id and password, before submitting a Letter of Inquiry (LOI) to the Foundation. If you have submitted and received grants in the past from the Foundation, please contact Barbara Marter at wosborne@comcast.net for your user id and password.

We will review your LOI and if your inquiry fits within the guidelines set down by our Trustees, you will be sent an email notifying you to continue on to the next stage and complete the full proposal. It is important that you remember your user id and password for future grant submissions or to check on the status of a request. We will also be happy to reset your password for you.

Grants are not generally funded for:

- Individuals
- Debt Reduction
- Political Causes
- For Profit organizations
- Grantees outside the Greater Chattanooga Area

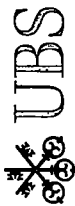
Interim Report:

If your request is for the Foundation to fund a grant over more than one year, interim reports will be required not less often than annually before consideration of funding for later years. Grantees must agree to refund any unused portion of a grant that is not used for the stated purpose or purposes. No grant funds may be redirected to another project without the written consent of the Foundation.

WELDON F. OSBORNE FOUNDATION, INC
INVESTMENTS -CORPORATE STOCK
June 30, 2014

62-6026442
SCHEDULE 2

	<u>BOOK</u> <u>VALUE</u>	<u>FAIR MARKET</u> <u>VALUE</u>	
UBS FINANCIAL SERVICES, INC.	608,812	608,812	SEE FOLLOWING PAGES
UBS FINANCIAL SERVICES, INC.	3,659,530	3,659,530	SEE FOLLOWING PAGES
UBS FINANCIAL SERVICES, INC.	2,158,627	2,158,627	SEE FOLLOWING PAGES
MERRILL LYNCH	1,948,429	1,948,429	SEE FOLLOWING PAGES
MERRILL LYNCH	2,222,722	2,222,722	SEE FOLLOWING PAGES
MERRILL LYNCH	1,215,942	1,215,942	SEE FOLLOWING PAGES
MERRILL LYNCH	741,236	741,236	SEE FOLLOWING PAGES
TOTAL TO STATEMENT 11	<u>12,555,298</u>	<u>12,555,298</u>	



Managed Accounts Consulting
June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
45

Your Financial Advisor:
BROWN/VINGLE
423-267-1813/800-669-2723

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	5,730.87	0.00					
UBS BANK USA BUS ACCT	20,822.91	28,221.37					250,000.00
Total	\$26,553.78	\$28,221.37					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
AGIOS PHARMACEUTICALS INC Symbol: AGIO Exchange: OTC	Jul 25, 13	59,000	29.639	1,748.72	45.820	2,703.38	954.66	ST
	Dec 20, 13	19,000	21.900	416.10	45.820	870.58	454.48	ST
	May 29, 14	1,000	35.360	35.36	45.820	45.82	10.46	ST
Security total		79,000	27.850	2,200.18		3,619.78	1,419.60	
ALTRA INDUSTRIAL MOTION CORP Symbol: AIMC Exchange: OTC EAI \$118 Current yield 1.32%	Aug 22, 13	80,000	24.994	1,999.52	36.390	2,911.20	911.68	ST
	Sep 10, 13	148,000	26.685	3,949.38	36.390	5,385.72	1,436.34	ST
	Jan 9, 14	11,000	34.220	376.42	36.390	400.29	23.87	ST
	May 28, 14	7,000	35.770	250.39	36.390	254.73	4.34	ST

continued next page





Managed Accounts Consulting
June 2014

Account name:
Account number:

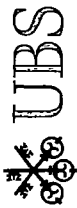
WELDON F. OSBORNE FDN
[REDACTED] 45

Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		246 000	26 731	6,575 71		8,951 94	2,376 23	
ANNIES INC								
Symbol BNNY Exchange NYSE								
	Dec 4, 12	33 000	35 753	1,179 87	33 820	1,116 06	-63 81	LT
	Dec 7, 12	78 000	36 188	2,822 74	33 820	2,637 96	-184 78	LT
	Jan 3, 13	7 000	33 350	233 45	33 820	236 74	3 29	LT
	Mar 10, 14	146 000	39 511	5,768 74	33 820	4,937 72	-831 02	ST
	Apr 15, 14	65 000	36 304	2,359 79	33 820	2,198 30	-161 49	ST
	May 29, 14	93 000	34 747	3,231 51	33 820	3,145 26	-86 25	ST
Security total		422 000	36 958	15,596 10		14,272 04	-1,324 06	
ARUBA NETWORKS INC								
Symbol ARUN Exchange OTC								
	May 17, 13	160 000	12 806	2,049 09	17 520	2,803 20	754 11	LT
	Dec 20, 13	23 000	17 290	397 68	17 520	402 96	5 28	ST
	Apr 10, 14	139 000	18 915	2,629 28	17 520	2,435 28	-194 00	ST
	May 28, 14	9 000	18 690	168 21	17 520	157 68	-10 53	ST
Security total		331 000	15 844	5,244 26		5,799 12	554 86	
ATHENAHEALTH INC								
Symbol ATHN Exchange OTC								
	Nov 30, 12	68 000	63 592	4,324 26	125 130	8,508 84	4,184 58	LT
	Jan 3, 13	4 000	74 660	298 64	125 130	500 52	201 88	LT
	Apr 15, 14	39 000	135 980	5,303 22	125 130	4,880 07	-423 15	ST
	May 28, 14	2 000	127 560	255 12	125 130	250 26	-4 86	ST
Security total		113 000	90 099	10,181 24		14,139 69	3,958 45	
ATHLON ENERGY INC								
Symbol ATHL Exchange NYSE								
	Aug 5, 13	101 000	26 779	2,704 77	47 700	4,817 70	2,112 93	ST
	May 28, 14	3 000	42 460	127 38	47 700	143 10	15 72	ST
Security total		104 000	27 232	2,832 15		4,960 80	2,128 65	
BLACK DIAMOND INC								
Symbol BDE Exchange OTC								
	Oct 14, 13	254 000	14 672	3,747 28 ²	11 220	2,849 88	-897 40	ST
	Oct 14, 13	108 000	14 627	1,579 76	11 220	1,211 76	-368 00	ST
	Nov 5, 13	105 000	13 509	1,418 54	11 220	1,178 10	-240 44	ST
	Dec 3, 13	265 000	12 598	3,338 47	11 220	2,973 30	-365 17	ST
	Jan 9, 14	44 000	13 452	591 92	11 220	493 68	-98 24	ST
Security total		776 000	13 758	10,675 97		8,706 72	-1,969 25	

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Managed Accounts Consulting
June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
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Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
BOSTON BEER CO INC CL A								
Symbol: SAM Exchange NYSE	May 2, 13	16,000	148.674	2,378.79	223.520	3,576.32	1,197.53	LT
	May 3, 13	23,000	148.930	3,425.39	223.520	5,140.96	1,715.57	LT
	May 29, 14	1,000	218.630	218.63	223.520	223.52	4.89	ST
Security total		40,000	150.570	6,022.81		8,940.80	2,917.99	
CEPHEID INC								
Symbol: CPHD Exchange OTC	Oct 16, 12	37,000	33.386	1,235.29	47.940	1,773.78	538.49	LT
	Jan 3, 13	10,000	34.050	340.50	47.940	479.40	138.90	LT
	Jan 21, 14	67,000	48.412	3,243.62	47.940	3,211.98	-31.64	ST
	Jan 30, 14	72,000	47.109	3,391.91	47.940	3,451.68	59.77	ST
	Apr 8, 14	101,000	47.319	4,779.31	47.940	4,841.94	62.63	ST
	May 28, 14	10,000	44.860	448.60	47.940	479.40	30.80	ST
Security total		297,000	45.250	13,439.23		14,238.18	798.95	
CHART INDUSTRIES INC								
Symbol: GTLS Exchange OTC	Jul 26, 10	27,000	18.508	499.72	82.730	2,233.71	1,733.99	LT
	Sep 7, 10	35,000	16.684	583.94	82.730	2,895.55	2,311.61	LT
	Aug 8, 12	12,000	67.280	807.36	82.730	992.76	185.40	LT
	Jan 3, 13	3,000	68.283	204.85	82.730	248.19	43.34	LT
	Apr 4, 14	47,000	76.800	3,609.60	82.730	3,888.31	278.71	ST
	May 28, 14	4,000	75.450	301.80	82.730	330.92	29.12	ST
Security total		128,000	46.932	6,007.27		10,589.44	4,582.17	
COGNEX CORP								
Symbol: CGNX Exchange OTC	Jul 10, 12	84,000	15.182	1,275.35	38.400	3,225.60	1,950.25	LT
	Oct 22, 12	98,000	17.719	1,736.54	38.400	3,763.20	2,026.66	LT
	Nov 27, 12	92,000	17.641	1,623.00	38.400	3,532.80	1,909.80	LT
	Jan 3, 13	12,000	19.070	228.84	38.400	460.80	231.96	LT
	Jan 9, 14	13,000	37.044	481.58	38.400	499.20	17.62	ST
	May 28, 14	8,000	36.340	290.72	38.400	307.20	16.48	ST
Security total		307,000	18.358	5,636.03		11,788.80	6,152.77	
CORNERSTONE ONDEMAND INC								
Symbol: CSOD Exchange OTC	Feb 10, 12	63,000	18.104	1,140.61	46.020	2,899.26	1,758.65	LT
	Dec 13, 12	92,000	26.482	2,436.37	46.020	4,233.84	1,797.47	LT



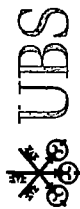
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Page 7 of 24

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Managed Accounts Consulting
June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
██████████-45██████████

Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets ▶ Equities ▶ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
DEXCOM INC Symbol: DXCM Exchange: OTC	Jan 3, 13	12 000	29 939	359 27	46 020	552 24	192 97	LT
	Jan 9, 14	11 000	55 660	612 26	46 020	506 22	-106 04	ST
	Apr 9, 14	124 000	40 312	4,998 74	46 020	5,706 48	707 74	ST
	May 28, 14	7 000	42 150	295 05	46 020	322 14	27 09	ST
		309 000	31 852	9,842 30		14,220 18	4,377 88	
Security total								
DORMAN PRODUCTS INC Symbol: DORM Exchange: OTC	Sep 15, 11	9 000	12 418	111 77	39 660	356 94	245 17	LT
	Jul 27, 12	108 000	11 634	1,256 49	39 660	4,283 28	3,026 79	LT
	Jan 3, 13	21 000	14 020	294 42	39 660	832 86	538 44	LT
	Jan 9, 14	13 000	36 350	472 55	39 660	515 58	43 03	ST
	May 28, 14	4 000	34 390	137 56	39 660	158 64	21 08	ST
Security total								
DXP ENTERPRISES INC NEW Symbol: DXPE Exchange: OTC	Apr 17, 13	57 000	34 882	1,988 29	49 320	2,811 24	822 95	LT
	May 1, 13	67 000	39 176	2,624 82	49 320	3,304 44	679 62	LT
	May 28, 14	3 000	55 396	166 19	49 320	147 96	-18 23	ST
		127 000	37 632	4,779 30		6,263 64	1,484 34	
EHEALTH INC Symbol: EHTH Exchange: OTC	May 23, 13	57 000	58 120	3,312 84	75 540	4,305 78	992 94	LT
	May 22, 14	71 000	67 790	4,813 09	75 540	5,363 34	550 25	ST
	May 28, 14	4 000	69 700	278 80	75 540	302 16	23 36	ST
		132 000	63 672	8,404 73		9,971 28	1,566 55	
ELEVEN BIOTHERAPEUTICS INC Symbol: EBIO Exchange: OTC	Jan 15, 14	111 000	61 350	6,809 93	37 970	4,214 67	-2,595 26	ST
	Jun 2, 14	131 000	36 040	4,721 34	37 970	4,974 07	252 73	ST
		242 000	47 650	11,531 27		9,188 74	-2,342 53	
Security total								
ENDOLOGIX INC Symbol: ELGX Exchange: OTC	Feb 6, 14	211 000	10 986	2,318 13	13 180	2,780 98	462 85	ST
	Jul 26, 11	82 000	8 809	722 35	15 210	1,247 22	524 87	LT
	Aug 11, 11	187 000	8 837	1,652 67	15 210	2,844 27	1,191 60	LT
	Aug 8, 12	86 000	12 649	1,087 89	15 210	1,308 06	220 17	LT
	Jan 3, 13	18 000	14 692	264 47	15 210	273 78	9 31	LT
continued next page								



Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Account name: WELDON F OSBORNE FDN
Account number: 45

Your assets ▶ **Equities** ▶ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
ENVESTNET, INC Symbol: ENV Exchange NYSE	Jun 14, 13	138 000	12 905	1,780 90	15 210	2,098 98	318 08	LT
	Dec 20, 13	17 000	16 570	281 69	15 210	258 57	-23 12	ST
	Jan 9, 14	10 000	17 660	176 60	15 210	152 10	-24 50	ST
	Mar 3, 14	216 000	13 716	2,962 83	15 210	3,285 36	322 53	ST
	May 28, 14	19 000	13 416	254 91	15 210	288 99	34 08	ST
	Security total	773 000	11 881	9,184 31		11,757 33	2,573 02	
EPAM SYSTEMS INC Symbol: EPAM Exchange: NYSE	Sep 11, 13	96 000	31 009	2,976 92	48 920	4,696 32	1,719 40	ST
	Oct 9, 13	113 000	28 778	3,251 97	48 920	5,527 96	2,275 99	ST
	Jan 9, 14	15 000	43 980	659 70	48 920	733 80	74 10	ST
	Apr 15, 14	36 000	33 550	1,207 80	48 920	1,761 12	553 32	ST
	May 28, 14	6 000	40 660	243 96	48 920	293 52	49 56	ST
	Security total	266 000	31 355	8,340 35		13,012 72	4,672 37	
EXAR CORP Symbol: EXAR Exchange NYSE	May 29, 13	117 000	23 035	2,695 11	43 750	5,118 75	2,423 64	LT
	Dec 20, 13	12 000	34 960	419 52	43 750	525 00	105 48	ST
	Mar 5, 14	85 000	36 717	3,120 95	43 750	3,718 75	597 80	ST
	May 29, 14	5 000	42 568	212 84	43 750	218 75	5 91	ST
	Security total	219 000	29 445	6,448 42		9,581 25	3,132 83	
	FARO TECHNOLOGIES INC Symbol: FARO Exchange OTC	Oct 4, 12	162 000	8 239	1,334 87	11 300	1,830 60	495 73
Apr 16, 13		18 000	10 570	190 26	11 300	203 40	13 14	LT
Oct 31, 13		102 000	11 556	1,178 79	11 300	1,152 60	-26 19	ST
Apr 15, 14		208 000	10 939	2,275 50	11 300	2,350 40	74 90	ST
Apr 16, 14		54 000	10 970	592 38	11 300	610 20	17 82	ST
May 28, 14		13 000	10 940	142 22	11 300	146 90	4 68	ST
Security total	557 000	10 259	5,714 02		6,294 10	580 08		
FARO TECHNOLOGIES INC Symbol: FARO Exchange OTC	Oct 4, 11	76 000	31 603	2,401 83	49 120	3,733 12	1,331 29	LT
	Aug 1, 12	53 000	34 576	1,832 55	49 120	2,603 36	770 81	LT
	Aug 3, 12	75 000	34 145	2,560 88	49 120	3,684 00	1,123 12	LT
	May 23, 13	32 000	36 760	1,176 32	49 120	1,571 84	395 52	LT



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Page 9 of 24



Managed Accounts Consulting
June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
[REDACTED]

Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets ▶ Equities ▶ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	May 28, 14	6,000	42 830	256 98	49 120	294 72	37 74	ST
Security total		242 000	34 002	8,228 56		11,887 04	3,658 48	
FIREYE INC								
Symbol FEYE Exchange OTC	May 20, 14	276 000	31 052	8,570 52	40 550	11,191 80	2,621 28	ST
	May 28, 14	12 000	34 496	413.96	40 550	486 60	72 64	ST
	May 29, 14	1 000	34 600	34 60	40 550	40 55	5 95	ST
Security total		289,000	31 208	9,019 08		11,718 95	2,699 87	
FIVE BELOW INC								
Symbol FIVE Exchange OTC	Jan 15, 13	107 000	31 100	3,327 70	39 910	4,270 37	942 67	LT
	Jan 15, 13	56 000	31 030	1,737 68	39 910	2,234 96	497 28	LT
	Apr 16, 13	14 000	36 289	508 05	39 910	558 74	50 69	LT
	Dec 20, 13	14 000	42 580	596 12	39 910	558 74	-37 38	ST
	Jan 21, 14	73 000	37 176	2,713 88	39 910	2,913 43	199 55	ST
	Apr 8, 14	98 000	40 008	3,920 83	39 910	3,911 18	-9 65	ST
	Apr 15, 14	21 000	37 560	788 77	39 910	838 11	49 34	ST
	May 28, 14	9 000	35 560	320 04	39 910	359 19	39 15	ST
Security total		392 000	35 493	13,913 07		15,644 72	1,731 65	
FOUNDATION MEDICINE INC								
Symbol FMI Exchange OTC	Sep 25, 13	63 000	33 921	2,137 08	26 960	1,698.48	-438 60	ST
	Dec 20, 13	15 000	23 690	355 35	26 960	404 40	49 05	ST
	Jun 4, 14	107 000	23 532	2,517.97	26 960	2,884 72	366 75	ST
Security total		185 000	27 083	5,010 40		4,987 60	-22 80	
GEOSPACE TECHNOLOGIES CORP								
Symbol GEOS Exchange OTC	Jun 14, 13	52 000	71 140	3,699.28	55 080	2,864 16	-835 12	LT
	Apr 17, 14	61 000	66 176	4,036 74	55 080	3,359 88	-676 86	ST
	May 28, 14	4 000	51 270	327 58 ²	55 080	220 32	-107 26	LT
Security total		117 000	68 920	8,063.60		6,444 36	-1,619 24	
H&E EQUIPMENT SERVICES INC								
Symbol HEES Exchange OTC	May 23, 13	144 000	21 744	3,131 22	36 340	5,232 96	2,101 74	LT
	Dec 20, 13	12 000	28 360	340 32	36 340	436 08	95 76	ST
	May 28, 14	4 000	33 930	135 72	36 340	145 36	9 64	ST
Security total		160 000	22 545	3,607 26		5,814 40	2,207 14	

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Your assets, Equities, Common stock (continued)

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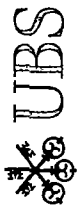
Account name: WELDON F. OSBORNE FDN
Account number: [REDACTED] 453

Your Financial Advisor:
BROWNINGLE
423-267-1813/800-669-2723

Your assets ▶ **Equities** ▶ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
KARYOPHARM THERAPEUTICS INC Symbol: KPTI Exchange OTC	May 28, 14	72 000	27 455	1,976 80	46 550	3,351 60	1,374 80	ST
	May 28, 14	2 000	26 930	53 86	46 550	93 10	39 24	ST
Security total		74 000	27 441	2,030 66		3,444 70	1,414 04	
KATE SPADE & CO Symbol: KATE Exchange NYSE	Jun 20, 13	67 000	21 349	1,430 40	38 140	2,555 38	1,124 98	LT
	Jul 11, 13	126 000	24 056	3,031 06	38 140	4,805 64	1,774 58	ST
	Apr 15, 14	90 000	31 749	2,857.49	38 140	3,432 60	575 11	ST
	May 28, 14	8.000	36 240	289.92	38 140	305 12	15 20	ST
Security total		291 000	26 147	7,608 87		11,098 74	3,489 87	
LA QUINTA HLDGS INC Symbol: LQ Exchange NYSE	Apr 9, 14	150 000	17 280	2,592 00	19 140	2,871 00	279 00	ST
	Apr 10, 14	232 000	17 249	4,001 98	19 140	4,440 48	438 50	ST
	Apr 15, 14	161 000	16.613	2,674 79	19 140	3,081 54	406 75	ST
	May 28, 14	14 000	17 570	245 98	19 140	267 96	21 98	ST
Security total		557 000	17 082	9,514 75		10,660 98	1,146 23	
LDR HLDG CORP Symbol: LDRH Exchange OTC	Oct 9, 13	154 000	19 405	2,988 40	25 010	3,851 54	863 14	ST
	Dec 20, 13	31 000	23 990	743 69	25 010	775 31	31.62	ST
	May 28, 14	5 000	22 800	114.00	25 010	125 05	11 05	ST
Security total		190 000	20 243	3,846 09		4,751 90	905 81	
LIFEWAY FOODS INS Symbol: LWAY Exchange OTC	Jun 26, 13	14 000	17 180	240 53	13 980	195 72	-44 81	LT
	Aug 16, 13	241 000	16 491	3,974 57	13 980	3,369 18	-605 39	ST
	Sep 17, 13	104 000	13 447	1,398 55	13 980	1,453 92	55 37	ST
	Dec 30, 13	213 000	15 042	3,203 95	13 980	2,977.74	-226 21	ST
	Jan 9, 14	61 000	14 205	866 51	13 980	852 78	-13 73	ST
	May 29, 14	1.000	13 180	13 18	13 980	13 98	0 80	ST
Security total		634 000	15 295	9,697 29		8,863 32	-833 97	
MALIBU BOATS INC CL A Symbol: MBUU Exchange OTC	Jan 31, 14	372 000	17 259	6,420 60	20 100	7,477 20	1,056 60	ST
	May 28, 14	5 000	19 560	97 80	20 100	100 50	2 70	ST
	May 29, 14	1 000	19 990	19 99	20 100	20 10	0 11	ST

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Managed Accounts Consulting
June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
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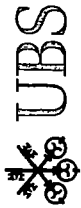
Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		378 000	17 297	6,538 39		7,597 80	1,059 41	
MARKETAXESS HOLDINGS INC								
Symbol MKTX Exchange OTC								
EAI \$99 Current yield 1 18%								
	Feb 23, 12	18 000	32 697	588 56	54 060	973 08	384 52	LT
	Mar 8, 12	47 000	34 450	1,619 18	54 060	2,540 82	921 64	LT
	Jan 3, 13	7 000	35 680	249 76	54 060	378 42	128 66	LT
	Apr 29, 13	79 000	42 410	3,350 45	54 060	4,270 74	920 29	LT
	May 28, 14	4 000	55 580	222 32	54 060	216 24	-6 08	ST
Security total		155 000	38 905	6,030 27		8,379 30	2,349 03	
MELLANOX TECHNOLOGIES LTD ILS								
Symbol MLNX Exchange OTC								
ILS Exchange rate 3 42875								
	Apr 25, 13	18 000	54 697	984 56	34 860	627 48	-357 08	LT
	May 21, 13	65 000	56 970	3,703 05	34 860	2,265 90	-1,437 15	LT
	Jun 7, 13	20 000	50 780	1,015 60	34 860	697 20	-318 40	LT
	Jun 14, 13	74 000	50 960	3,771 04	34 860	2,579 64	-1,191 40	LT
	Aug 27, 13	42 000	38 435	2,238 08 ²	34 860	1,464 12	-773 96	LT
	Dec 20, 13	11 000	39 790	437 69	34 860	383 46	-54 23	ST
	May 28, 14	7 000	32 520	227 64	34 860	244 02	16 38	ST
Security total		237 000	52 226	12,377 66		8,261 82	-4,115 84	
MMI VETERINARY SUPPLY INC								
Symbol MMV Exchange OTC								
	Feb 6, 14	33 000	167 212	5,518 00	141 990	4,685 67	-832 33	ST
	Feb 7, 14	24 000	166 060	3,985 44	141 990	3,407 76	-577 68	ST
	Apr 15, 14	21 000	152 439	3,201 23	141 990	2,981 79	-219 44	ST
	May 28, 14	2 000	139 150	278 30	141 990	283 98	5 68	ST
Security total		80 000	162 287	12,982 97		11,359 20	-1,623 77	
NIMBLE STORAGE INC								
Symbol NMBL Exchange NYSE								
	Dec 13, 13	127 000	30 467	3,869 33	30 720	3,901 44	32 11	ST
	Dec 20, 13	20 000	36 370	727 40	30 720	614 40	-113 00	ST
	Apr 9, 14	49 000	32 110	1,573 43	30 720	1,505 28	-68 15	ST
	Apr 21, 14	86 000	35 340	3,039 24	30 720	2,641 92	-397 32	ST
	May 28, 14	8 000	28 450	227 60	30 720	245 76	18 16	ST
Security total		290 000	32 541	9,437 00		8,908 80	-528 20	



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Managed Accounts Consulting
June 2014

Account name:
Account number:

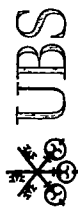
WELDON F OSBORNE FDN
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
NORD ANGLIA EDUCATION INC								
Symbol NORD Exchange NYSE	Mar 26, 14	378 000	18 170	6,868 26	18 300	6,917 40	49 14	ST
	May 28, 14	4 000	18 107	72 43	18 300	73 20	0 77	ST
	May 29, 14	1 000	18 110	18 11	18 300	18 30	0 19	ST
Security total		383 000	18 169	6,958 80		7,008 90	50.10	
NOVADAQ TECHNOLOGIES INC CAD								
Symbol NVDO Exchange OTC	Jan 31, 14	306 000	20 707	6,336 40	16 480	5,042 88	-1,293 52	ST
CAD Exchange rate 1 06515	Apr 24, 14	230 000	17 489	4,022 68	16 480	3,790 40	-232 28	ST
	May 28, 14	13 000	14 630	190 19	16 480	214 24	24 05	ST
Security total		549 000	19 215	10,549 27		9,047 52	-1,501.75	
OPHTHOTECH CORP								
Symbol OPHT Exchange OTC	Sep 25, 13	116 000	26 120	3,029 92	42 310	4,907 96	1,878 04	ST
	May 28, 14	4 000	40 550	162 20	42 310	169 24	7.04	ST
Security total		120 000	26 601	3,192 12		5,077 20	1,885 08	
POTBELLY CORP								
Symbol PBPB Exchange OTC	Oct 4, 13	169 000	31 190	5,271 11	15 960	2,697 24	-2,573 87	ST
	Oct 14, 13	19 000	25 830	525 08 ²	15 960	303 24	-221 84	ST
	Nov 27, 13	38 000	27 850	1,076 36 ²	15 960	606 48	-469 88	ST
	Jan 9, 14	10 000	24 253	242 53	15 960	159 60	-82 93	ST
	May 28, 14	5 000	15 440	77 20	15 960	79 80	2 60	ST
	May 29, 14	2 000	15 700	31 40	15 960	31 92	0 52	ST
	Jun 23, 14	356 000	15 685	5,583 87	15 960	5,681 76	97 89	ST
Security total		599 000	21 382	12,807 55		9,560 04	-3,247 51	
POWER SOLUTIONS INTL INC COM								
NEW								
Symbol PSIX Exchange OTC	Jul 19, 13	9 000	45 788	412 10	71 970	647 73	235 63	ST
	Aug 1, 13	72 000	44 190	3,181 68	71 970	5,181 84	2,000 16	ST
	May 28, 14	2 000	80 310	160 62	71 970	143 94	-16.68	ST
Security total		83 000	45 234	3,754 40		5,973 51	2,219 11	
PRICESMART INC								
Symbol PSMT Exchange OTC								
EAI \$59 Current yield 0 81%	Feb 17, 12	52 000	67 683	3,519 54	87 040	4,526 08	1,006 54	LT

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June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
45

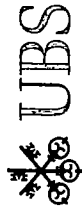
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
PROTO LABS INC								
Symbol PRLB Exchange NYSE	Dec 4, 12	24 000	78 110	1,874 64	87 040	2,088 96	214 32	LT
	Jan 3, 13	6 000	78 170	469 02	87 040	522 24	53 22	LT
	May 28, 14	2 000	89 230	178 46	87 040	174 08	-4 38	ST
Security total		84 000	71 925	6,041 66		7,311 36	1,269 70	
QUALYS INC								
Symbol QLYS Exchange OTC	Dec 27, 13	95 000	71 546	6,796 87	81 920	7,782 40	985 53	ST
	Apr 4, 14	54 000	64 741	3,514 03 ²	81 920	4,423 68	909 65	ST
	May 28, 14	4 000	68 260	273 04	81 920	327 68	54 64	ST
Security total		153 000	69 176	10,583 94		12,533 76	1,949 82	
RBC BEARINGS INC								
Symbol ROLL Exchange OTC	Oct 2, 12	248 000	13 844	3,433 35	25 670	6,366 16	2,932 81	LT
	Jan 3, 13	45 000	15 480	696 60	25 670	1,155 15	458 55	LT
	Feb 12, 13	103 000	11 250	1,158 75	25 670	2,644 01	1,485 26	LT
	Apr 16, 13	10 000	11 570	115 70	25 670	256 70	141 00	LT
	Jan 9, 14	11 000	25 000	275 00	25 670	282 37	7 37	ST
	Apr 14, 14	108 000	21 615	2,334 44	25 670	2,772 36	437 92	ST
	May 28, 14	10 000	24 870	248 70	25 670	256 70	8 00	ST
Security total		535 000	15 444	8,262 54		13,733 45	5,470 91	
REMAX HOLDINGS INC CL A								
Symbol RMAX Exchange NYSE	Aug 30, 13	22 000	59 711	1,313 66	64 050	1,409 10	95 44	ST
EAI \$64 Current yield 0.84%	Sep 4, 13	22 000	60 660	1,334 52	64 050	1,409 10	74 58	ST
	Sep 30, 13	53 000	65 759	3,485 23	64 050	3,394 65	-90 58	ST
	May 28, 14	2 000	59 880	119 76	64 050	128 10	8 34	ST
Security total		99 000	63 163	6,253 17		6,340 95	87 78	
REVANCE THERAPEUTICS INC								
Symbol RVNC Exchange: OTC	Oct 2, 13	231 000	25 841	5,969 28	29 590	6,835 29	866 01	ST
	Dec 20, 13	19 000	29 570	561 83	29 590	562 21	0 38	ST
	May 28, 14	6 000	27 810	166 86	29 590	177 54	10 68	ST
Security total		256 000	26 164	6,697 97		7,575 04	877 07	
REVENUE THERAPEUTICS INC								
Symbol RVNC Exchange: OTC	Feb 7, 14	87 000	25 791	2,243 84	34 000	2,958 00	714 16	ST



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June 2014

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Account number:

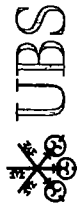
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Your assets ▶ Equities ▶ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
	May 27, 14	47 000	32 125	1,509.92	34 000	1,598.00	88.08	ST
	May 28, 14	2 000	32 090	64 18	34 000	68 00	3 82	ST
Security total		136 000	28 073	3,817 94		4,624 00	806 06	
ROCKET FUEL INC								
Symbol FUEL Exchange OTC	Nov 18, 13	96 000	59 393	5,701 82	31 090	2,984 64	-2,717 18	ST
	Dec 3, 13	52 000	44 439	2,310 85	31 090	1,616 68	-694 17	ST
	May 27, 14	205 000	24 510	5,024 63	31 090	6,373 45	1,348 82	ST
	May 28, 14	10 000	24 580	245 80	31 090	310 90	65 10	ST
Security total		363 000	36 593	13,283 10		11,285 67	-1,997 43	
RSP PERMIAN INC								
Symbol RSPP Exchange NYSE	Jan 21, 14	167 000	19 998	3,339 70	32 440	5,417 48	2,077 78	ST
	May 28, 14	4 000	27 400	109 60	32 440	129 76	20 16	ST
Security total		171 000	20 171	3,449 30		5,547 24	2,097 94	
SPLUNK INC								
Symbol SPLK Exchange OTC	Oct 10, 12	8 000	31 322	250 58	55 330	442 64	192 06	LT
	Dec 13, 12	128 000	27 268	3,490 38	55 330	7,082 24	3,591 86	LT
	Jan 3, 13	14 000	29 306	410 29	55 330	774 62	364 33	LT
	Apr 8, 14	104 000	59 400	6,177 60	55 330	5,754 32	-423 28	ST
	Apr 15, 14	43 000	60 000	2,580 00	55 330	2,379 19	-200.81	ST
	May 28, 14	7 000	48 960	342 72	55 330	387 31	44 59	ST
	May 29, 14	1 000	49 380	49 38	55 330	55 33	5 95	ST
Security total		305 000	43 610	13,300 95		16,875 65	3,574 70	
SPS COMM INC COM								
Symbol SPSC Exchange OTC	Jun 4, 13	60 000	54 649	3,278 99	63 190	3,791 40	512 41	LT
	Jun 14, 13	54 000	52 721	2,846 96	63 190	3,412 26	565 30	LT
	May 28, 14	3 000	56 750	170 25	63 190	189 57	19 32	ST
Security total		117 000	53 814	6,296 20		7,393 23	1,097 03	
SQUARE 1 FINANCIAL INC CLASS A								
Symbol SQBK Exchange OTC	Mar 27, 14	320 000	20 088	6,428 36	19 010	6,083 20	-345 16	ST
	May 28, 14	6 000	18 781	112 69	19 010	114 06	1 37	ST
Security total		326 000	20 065	6,541 05		6,197 26	-343 79	
STEVEN MADDEN LTD								
Symbol SHOO Exchange OTC	Dec 29, 11	43 000	23 328	1,003 13	34 300	1,474 90	471 77	LT

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June 2014

Account name:
Account number:

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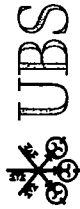
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Jan 3, 13	9 000	28 013	252 12	34 300	308 70	56 58	LT
	May 3, 13	85 500	31.679	2,708 63	34 300	2,932 65	224 02	LT
	May 23, 13	115 500	31 339	3,619 68	34 300	3,961 65	341 97	LT
	Dec 20, 13	15 000	35.841	537 62	34 300	514 50	-23 12	ST
	May 29, 14	7 000	31 980	223 86	34 300	240 10	16 24	ST
Security total		275 000	30.346	8,345 04		9,432 50	1,087 46	
TREX CO INC								
Symbol	TREX Exchange. NYSE							
	Jul 24, 13	64 000	24 450	1,564 80	28 820	1,844 48	279 68	ST
	Jul 30, 13	82 000	23 570	1,932 74	28 820	2,363 24	430 50	ST
	Jan 10, 14	20 000	36.260	725 20	28 820	576 40	-148 80	ST
	May 27, 14	108 000	32.413	3,500 66	28 820	3,112 56	-388 10	ST
	May 28, 14	9 000	31 100	279 90	28 820	259 38	-20 52	ST
Security total		283 000	28 280	8,003 30		8,156 06	152 76	
TRINET GROUP INC								
Symbol	TNET Exchange. NYSE							
	Mar 27, 14	340 000	19 005	6,461 79	24 070	8,183 80	1,722 01	ST
	Apr 8, 14	117 000	19 379	2,267 45	24 070	2,816 19	548 74	ST
	May 28, 14	9 000	25 000	225 00	24 070	216 63	-8 37	ST
	May 29, 14	3 000	25 130	75 39	24 070	72 21	-3 18	ST
Security total		469 000	19 253	9,029 63		11,288 83	2,259 20	
ULTIMATE SOFTWARE GROUP INC								
Symbol.	ULTI Exchange. OTC							
	Feb 5, 10	15 000	27 974	419 62	138 170	2,072 55	1,652 93	LT
	Sep 7, 10	15 000	34 899	523 49	138 170	2,072 55	1,549 06	LT
	Jan 3, 13	3 000	96 090	288 27	138 170	414 51	126 24	LT
	Feb 15, 13	36 000	96 250	3,465 00	138 170	4,974 12	1,509 12	LT
	Apr 9, 14	28 000	128 725	3,604 31	138 170	3,868 76	264 45	ST
	May 28, 14	2 000	130 560	261 12	138 170	276 34	15 22	ST
Security total		99 000	86 483	8,561 81		13,678 83	5,117 02	
ULTRAGENYX PHARMACEUTICAL INC								
Symbol	RARE Exchange. OTC							
	Feb 5, 14	53 000	36 000	1,908 00	44 890	2,379 17	471 17	ST
	Jun 3, 14	68 000	36 004	2,448 31	44 890	3,052 52	604 21	ST
Security total		121 000	36 003	4,356 31		5,431 69	1,075 38	

continued next page





Managed Accounts Consulting
June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
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Your assets ▸ **Equities** ▸ **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
VEEVA SYSTEMS INC CL A								
Symbol VEEV Exchange NYSE	May 22, 14	137 000	20 200	2,767 40	25 450	3,486 65	719 25	ST
	May 27, 14	142 000	21 069	2,991 93	25 450	3,613 90	621 97	ST
	May 28, 14	7 000	22 010	154 07	25 450	178 15	24 08	ST
Security total		286 000	20 676	5,913 40		7,278 70	1,365 30	
VINCE HLDG CORP								
Symbol VINCE Exchange NYSE	Nov 22, 13	198 000	28 716	5,685 89	36 620	7,250 76	1,564 87	ST
	Nov 27, 13	50 000	29 990	1,499 50	36 620	1,831 00	331 50	ST
	Jan 23, 14	165 000	24 635	4,064 86	36 620	6,042 30	1,977 44	ST
	Apr 8, 14	158 000	24 598	3,964 95 ²	36 620	5,785 96	1,821 01	ST
	May 28, 14	11 000	27 920	307 12	36 620	402 82	95 70	ST
Security total		582 000	26 671	15,522 32		21,312 84	5,790 52	
WISDOMTREE INVESTMENTS INC								
Symbol WETF Exchange OTC	Apr 29, 13	76 000	11 028	838 18	12 360	939 36	101 18	LT
	May 10, 13	301 000	11 682	3,516 58	12 360	3,720 36	203 78	LT
	May 23, 13	254 000	12 584	3,196 36	12 360	3,139 44	-56 92	LT
	Aug 27, 13	91 000	11 378	1,035 41	12 360	1,124 76	89 35	ST
	Dec 20, 13	23 000	16 750	385 25	12 360	284 28	-100 97	ST
	Jan 9, 14	23 000	17 380	399 74	12 360	284 28	-115 46	ST
	Apr 8, 14	278 000	11 799	3,280 37	12 360	3,436 08	155 71	ST
	May 28, 14	23 000	10 510	241 73	12 360	284 28	42 55	ST
	May 29, 14	1 000	10 270	10 27	12 360	12 36	2 09	ST
Security total		1,070 000	12 060	12,903 89		13,225 20	321 31	
Total				\$516,428.45		\$608,812.05	\$92,383.61	

Total estimated annual income: \$432

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction



ACCESS
June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
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423-267-1813/800-669-2723

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
Cash	0 00	46,987 58					
RMA MONEY MKT PORTFOLIO	34,321 48	25,106 93	1 00	0 01%	May 23 to Jun 23	32	
UBS BANK USA BUS ACCT	250,000 00	250,000 00					250,000 00
Total	\$284,321.48	\$322,094.51					

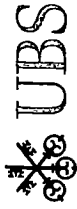
Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
AMERICA MOVIL S A B DE C V								
SER L SPON ADR								
Symbol AMX Exchange NYSE								
EAT: \$1,004 Current yield 1 66%								
	Aug 5, 11	380 000	23 089	8,773 90	20 750	7,885 00	-888 90	LT
	Oct 17, 11	1,295 000	22 997	29,781 89	20 750	26,871 25	-2,910 64	LT
	Jun 7, 13	750 000	20 247	15,185 77	20 750	15,562 50	376 73	LT
	May 29, 14	485 000	19 899	9,651.31	20 750	10,063 75	412 44	ST
Security total		2,910 000	21 784	63,392 87		60,382 50	-3,010 37	

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June 2014

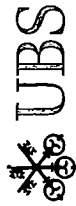
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423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
ASTELLAS PHARMA INC ADR								
Symbol ALPMY Exchange OTC								
EAI \$743 Current yield 1.61%	Aug 12, 10	1,674 500	6.664	11,160.41	13.140	22,002.93	10,842.52	LT
	Sep 24, 13	1,412 500	10.282	14,524.46	13.140	18,560.25	4,035.79	ST
	Apr 14, 14	420 000	10.629	4,464.47	13.140	5,518.80	1,054.33	ST
Security total		3,507 000	8.597	30,149.34		46,081.98	15,932.64	
BANCO SANTANDER BRASIL ADS								
Symbol BSBR Exchange NYSE								
EAI \$1,257 Current yield 3.12%	Nov 8, 12	2,985,000	6.830	20,388.45	6.920	20,656.20	267.75	LT
	Feb 7, 13	1,080 000	7.220	7,798.03	6.920	7,473.60	-324.43	LT
	Aug 21, 13	1,755 000	5.680	9,969.80	6.920	12,144.60	2,174.80	ST
Security total		5,820 000	6.556	38,156.28		40,274.40	2,118.12	
BANK OF NEW YORK MELLON CORP								
Symbol BK Exchange NYSE								
EAI \$1,132 Current yield 1.81%	Apr 5, 12	1,160 000	23.814	27,625.05	37.480	43,476.80	15,851.75	LT
	Jun 24, 13	505 000	28.036	14,158.38	37.480	18,927.40	4,769.02	LT
Security total		1,665 000	25.095	41,783.43		62,404.20	20,620.77	
BANK OF AMER CORP								
Symbol BAC Exchange NYSE								
EAI \$86 Current yield 0.26%	Jul 25, 11	416 000	10.000	4,160.00	15.370	6,393.92	2,233.92	LT
	Dec 15, 11	1,740 000	5.250	9,135.00	15.370	26,743.80	17,608.80	LT
Security total		2,156 000	6.167	13,295.00		33,137.72	19,842.72	
BP PLC SPON ADR								
Symbol BP Exchange NYSE								
EAI \$4,968 Current yield 4.44%	Jul 21, 11	770 000	45.566	35,086.13	52.750	40,617.50	5,531.37	LT
	Aug 19, 11	235 000	38.975	9,159.20	52.750	12,396.25	3,237.05	LT
	Jun 5, 12	315 000	36.683	11,555.15	52.750	16,616.25	5,061.10	LT
	Dec 27, 12	235 000	41.797	9,822.46	52.750	12,396.25	2,573.79	LT
	Jun 7, 13	305 000	43.055	13,131.84	52.750	16,088.75	2,956.91	LT
	Oct 23, 13	215 000	43.443	9,340.40	52.750	11,341.25	2,000.85	ST
Earnings		48 000	45.358	2,177.22	52.750	2,532.00	354.78	
Security total		2,123 000	42.521	90,272.40		111,988.25	21,715.85	

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ACCESS
June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
46

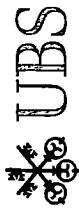
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
BRITISH SKY BROADCASTING GROUP								
PLC SPONSORED ADR								
Symbol: BSYBY Exchange: OTC								
EAI: \$2,712 Current yield: 3.26%	Dec 16, 13	1,015,000	52.537	53,325.26	62.700	63,640.50	10,315.24	ST
	May 19, 14	310,000	58.266	18,062.65	62.700	19,437.00	1,374.35	ST
Security total		1,325,000	53.878	71,387.91		83,077.50	11,689.59	
CANON INC. ADR JAPAN SPON ADR								
Symbol: CAJ Exchange: NYSE								
EAI: \$1,468 Current yield: 3.59%	Mar 10, 09	160,000	21.646	3,463.41	32.750	5,240.00	1,776.59	LT
	Mar 19, 09	380,000	28.296	10,752.52	32.750	12,445.00	1,692.48	LT
	Apr 7, 09	180,000	30.871	5,556.78	32.750	5,895.00	338.22	LT
	May 14, 09	15,000	33.250	498.76	32.750	491.25	-7.51	LT
	Jun 2, 09	45,000	33.262	1,496.79	32.750	1,473.75	-23.04	LT
	Aug 5, 09	30,000	35.795	1,073.86	32.750	982.50	-91.36	LT
	Jul 6, 12	215,000	39.275	8,444.25	32.750	7,041.25	-1,403.00	LT
	Sep 28, 12	225,000	32.200	7,245.18	32.750	7,368.75	123.57	LT
Security total		1,250,000	30.825	38,531.55		40,937.50	2,405.95	
CARREFOUR SA SPON ADR								
Symbol: CRRFY Exchange: OTC								
EAI: \$621 Current yield: 1.67%	Dec 23, 10	470,000	8.283	3,893.10	7.300	3,431.00	-462.10	LT
	Oct 3, 11	1,670,000	4.518	7,545.56	7.300	12,191.00	4,645.44	LT
	May 3, 12	2,340,000	3.947	9,236.45	7.300	17,082.00	7,845.55	LT
	Earnings	607,000	4.200	2,549.81	7.300	4,431.10	1,881.29	
Security total		5,087,000	4.566	23,224.92		37,135.10	13,910.18	
CHESAPEAKE ENERGY CORP OKLA								
Symbol: CHK Exchange: NYSE								
EAI: \$1,013 Current yield: 1.13%	Apr 20, 10	255,000	23.959	6,109.60	31.080	7,925.40	1,815.80	LT
	Jul 16, 10	290,000	20.990	6,087.19	31.080	9,013.20	2,926.01	LT
	Jul 30, 10	310,000	20.993	6,508.08	31.080	9,634.80	3,126.72	LT
	Nov 3, 10	365,000	21.968	8,018.65	31.080	11,344.20	3,325.55	LT
	Apr 16, 12	490,000	19.383	9,498.01	31.080	15,229.20	5,731.19	LT
	Apr 17, 12	50,000	19.194	959.74	31.080	1,554.00	594.26	LT



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ACCESS
June 2014

Account name:
Account number:

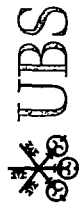
WELDON F. OSBORNE FDN
46
423-267-1813/800-669-2723

Your Financial Advisor:
BROWN/INGLE

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
	May 14, 12	1,135 000	15 540	17,638 01	31 080	35,275.80	17,637 79	LT
Security total		2,895 000	18 936	54,819 28		89,976 60	35,157 32	
CHINA MOBILE LTD SPON ADR								
Symbol CHL Exchange NYSE	Jul 9, 13	635 000	52 074	33,067 12	48 610	30,867 35	-2,199 77	ST
EAI: \$2,662 Current yield 3 95%	Sep 3, 13	575 000	54 663	31,431 40	48 610	27,950 75	-3,480 65	ST
	Oct 31, 13	175 000	52 460	9,180 50	48 610	8,506 75	-673 75	ST
Security total		1,385 000	53 198	73,679 02		67,324 85	-6,354 17	
CITIGROUP INC								
Symbol C Exchange NYSE	Mar 30, 09	482 000	20 073	9,675 45	47 100	22,702 20	13,026 75	LT
EAI: \$68 Current yield 0 09%	Dec 17, 09	355 000	31 365	11,134.76	47 100	16,720 50	5,585 74	LT
	Nov 7, 11	245 000	30 000	7,350 00	47 100	11,539 50	4,189 50	LT
	Apr 8, 13	175 000	42 870	7,502 25	47 100	8,242 50	740 25	LT
	Aug 16, 13	250 000	50 731	12,682 82	47 100	11,775 00	-907 82	ST
	Feb 25, 14	190 000	48 560	9,226 40	47 100	8,949 00	-277 40	ST
Security total		1,697 000	33 926	57,571 68		79,928 70	22,357 02	
CORNING INC								
Symbol GLW Exchange NYSE	Jun 6, 11	995 000	18 969	18,874 16	21 950	21,840 25	2,966 09	LT
EAI: \$1,530 Current yield 1 82%	Jun 24, 11	515 000	17 595	9,061 63	21 950	11,304 25	2,242 62	LT
	Sep 30, 11	670 000	12 471	8,355 64	21 950	14,706 50	6,350 86	LT
	Aug 13, 12	695 000	11 537	8,018 56	21 950	15,255 25	7,236 69	LT
	Feb 4, 13	950 000	11 794	11,204 87	21 950	20,852 50	9,647 63	LT
Security total		3,825 000	14 514	55,514 86		83,958 75	28,443 89	
CRH PLC IRELAND SPON ADR								
Symbol CRH Exchange NYSE	Jun 25, 12	2,185 000	16 952	37,041 65	25 850	56,482.25	19,440 60	LT
EAI: \$2,750 Current yield 3 29%	Oct 22, 12	550 000	18 277	10,052 57	25 850	14,217 50	4,164 93	LT
	Jul 9, 13	500 000	20 327	10,163 50	25 850	12,925 00	2,761 50	ST
Security total		3,235 000	17 699	57,257 72		83,624 75	26,367 03	

continued next page



ACCESS
June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
[REDACTED] 46 [REDACTED]

Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
DAIICHI SANKYO CO LTD SPON ADR								
Symbol: DSNKY Exchange: OTC								
EAI \$2,126 Current yield 2.54%	Mar 14, 11	1,405,000	20.080	28,212.96	18.690	26,259.45	-1,953.51	LT
	Sep 24, 12	750,000	17.146	12,859.50	18.690	14,017.50	1,158.00	LT
	Sep 24, 13	720,000	18.565	13,367.23	18.690	13,456.80	89.57	ST
	Mar 27, 14	1,600,000	16.659	26,655.04	18.690	29,904.00	3,248.96	ST
Security total		4,475,000	18.122	81,094.73		83,637.75	2,543.02	
ENI SPA IT SPON ADR								
Symbol: E Exchange: NYSE								
EAI \$3,783 Current yield 4.35%	Jan 20, 10	745,000	51.268	38,195.03	54.900	40,900.50	2,705.47	LT
	Feb 18, 10	170,000	45.915	7,805.60	54.900	9,333.00	1,527.40	LT
	Feb 19, 10	15,000	45.832	687.48	54.900	823.50	136.02	LT
	Mar 9, 10	135,000	47.866	6,461.98	54.900	7,411.50	949.52	LT
	May 20, 10	160,000	38.002	6,080.35	54.900	8,784.00	2,703.65	LT
	Dec 21, 10	170,000	43.255	7,353.50	54.900	9,333.00	1,979.50	LT
	Jun 27, 11	190,000	43.860	8,333.42	54.900	10,431.00	2,097.58	LT
Security total		1,585,000	47.266	74,917.36		87,016.50	12,099.14	
ERICSSON SEK 10 NEW 2002 ADR								
Symbol: ERIC Exchange: OTC								
EAI \$1,252 Current yield 2.49%	Feb 22, 08	700,000	10.667	7,467.50	12.080	8,456.00	988.50	LT
	Apr 7, 08	50,000	10.141	507.06	12.080	604.00	96.94	LT
	May 2, 08	320,000	12.012	3,844.13	12.080	3,865.60	21.47	LT
	Oct 31, 11	2,050,000	10.724	21,984.41	12.080	24,764.00	2,779.59	LT
	Jun 13, 13	1,040,000	11.503	11,963.95	12.080	12,563.20	599.25	LT
Security total		4,160,000	11.002	45,767.05		50,252.80	4,485.75	
EXELON CORP								
Symbol: EXC Exchange: NYSE								
EAI \$1,959 Current yield 3.40%	Nov 1, 13	1,580,000	28.645	45,260.52	36.480	57,638.40	12,377.88	ST
EXPRESS SCRIPTS HLDG CO								
Symbol: ESRX Exchange: OTC								
GDF SUEZ SPON ADR	May 15, 14	870,000	67.928	59,097.36	69.330	60,317.10	1,219.74	ST
Symbol: GDFZY Exchange: OTC								
EAI \$5,621 Current yield 5.03%	May 4, 12	915,000	22.702	20,772.88	27.680	25,327.20	4,554.32	LT

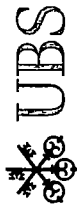


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Page 9 of 24

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ACCESS
June 2014

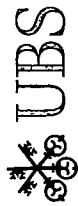
Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Account name:
WELDON F OSBORNE FDN
Account number:
[REDACTED] 46 [REDACTED]

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
	May 21, 12	1,200,000	20.617	24,741.24	27.680	33,216.00	8,474.76	LT
	Jul 6, 12	550,000	22.395	12,317.75	27.680	15,224.00	2,906.25	LT
	Dec 14, 12	475,000	20.097	9,546.22	27.680	13,148.00	3,601.78	LT
	Dec 28, 12	360,000	20.438	7,357.90	27.680	9,964.80	2,606.90	LT
	Mar 4, 13	535,000	18.847	10,083.32	27.680	14,808.80	4,725.48	LT
Security total		4,035,000	21.021	84,819.31		111,688.80	26,869.49	
GLAXO SMITHKLINE PLC ADR								
Symbol GSK Exchange NYSE								
EAI \$3,698 Current yield 4.79%	Mar 3, 04	60,000	41.483	2,489.01	53.480	3,208.80	719.79	LT
	Sep 13, 04	250,000	42.066	10,516.68	53.480	13,370.00	2,853.32	LT
	Nov 22, 06	90,000	51.573	4,641.62	53.480	4,813.20	171.58	LT
	Dec 1, 06	110,000	53.636	5,900.03	53.480	5,882.80	-17.23	LT
	Jan 26, 07	90,000	54.510	4,905.96	53.480	4,813.20	-92.76	LT
	Feb 28, 07	220,000	56.546	12,440.14	53.480	11,765.60	-674.54	LT
	May 11, 07	120,000	56.476	6,777.18	53.480	6,417.60	-359.58	LT
	Jun 4, 07	200,000	51.679	10,335.88	53.480	10,696.00	360.12	LT
	Apr 9, 14	305,000	52.950	16,150.02	53.480	16,311.40	161.38	ST
Security total		1,445,000	51.319	74,156.52		77,278.60	3,122.08	
HONDA MOTOR CO ADR JAPAN ADR								
Symbol HMC Exchange NYSE								
EAI \$1,068 Current yield 2.07%	Apr 1, 11	770,000	36.864	28,385.43	34.990	26,942.30	-1,443.13	LT
	Apr 21, 11	200,000	37.390	7,478.16	34.990	6,998.00	-480.16	LT
	Feb 7, 14	505,000	35.729	18,043.40	34.990	17,669.95	-373.45	ST
Security total		1,475,000	36.547	53,906.99		51,610.25	-2,296.74	
HSBC HOLDINGS PLC NEW GB SPON								
ADR								
Symbol HSBC Exchange NYSE								
EAI \$1,813 Current yield 4.82%	Mar 14, 14	740,000	50.089	37,066.08	50.800	37,592.00	525.92	ST
IMPERIAL TOBACCO GROUP PLC								
SPON ADR								
Symbol ITYBY Exchange OTC								
EAI \$3,965 Current yield 4.45%	Aug 23, 13	740,000	67.154	49,694.11	90.410	66,903.40	17,209.29	ST
	Sep 4, 13	245,000	67.183	16,459.86	90.410	22,150.45	5,690.59	ST

continued next page



ACCESS
June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
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Your Financial Advisor:
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423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		985 000	67.161	66,153.97		89,053.85	22,899.88	
INTEL CORP								
Symbol INTC Exchange: OTC								
EAI \$1,489 Current yield 2.91%								
	Dec 11, 08	129 000	14.329	1,848.48	30.900	3,986.10	2,137.62	LT
	Jan 15, 09	40 000	13.069	522.76	30.900	1,236.00	713.24	LT
	May 7, 09	30 000	15.830	474.90	30.900	927.00	452.10	LT
	Oct 19, 12	585 000	21.453	12,550.36	30.900	18,076.50	5,526.14	LT
	Nov 16, 12	330 000	19.980	6,593.50	30.900	10,197.00	3,603.50	LT
	Feb 8, 13	540 000	20.998	11,339.41	30.900	16,686.00	5,346.59	LT
Security total		1,654 000	20.151	33,329.41		51,108.60	17,779.19	
J SAINSBURY PLC SPON ADR								
Symbol JSIAY Exchange: OTC								
EAI \$1,929 Current yield 5.30%								
	Jan 10, 05	770 000	20.551	15,824.34	21.920	16,878.40	1,054.06	LT
	Aug 5, 05	50 000	20.273	1,013.66	21.920	1,096.00	82.34	LT
	Feb 2, 12	410 000	18.398	7,543.34	21.920	8,987.20	1,443.86	LT
	Mar 13, 14	430 000	21.000	9,030.00	21.920	9,425.60	395.60	ST
Security total		1,660 000	20.127	33,411.34		36,387.20	2,975.86	
KONINKLIJKE AHOLD NV SPON ADR								
Symbol: AHONY Exchange: OTC								
EAI \$1,764 Current yield: 2.89%								
	Dec 17, 03	1,462 923	6.553	9,586.57	18.780	27,473.70	17,887.13	LT
	Jul 19, 04	361 846	6.556	2,372.32	18.780	6,795.47	4,423.15	LT
	Aug 30, 04	590 769	4.973	2,938.29	18.780	11,094.65	8,156.36	LT
	Oct 28, 05	155 077	6.052	938.65	18.780	2,912.34	1,973.69	LT
	Nov 11, 05	103 385	6.046	625.11	18.780	1,941.56	1,316.45	LT
	Jun 11, 14	580 000	18.255	10,588.13	18.780	10,892.40	304.27	ST
Security total		3,254 000	8.313	27,049.07		61,110.12	34,061.05	
LILLY ELI & CO								
Symbol LLY Exchange: NYSE								
EAI \$1,931 Current yield 3.15%								
	Jan 8, 10	745 000	35.200	26,224.67	62.170	46,316.65	20,091.98	LT
	Sep 23, 13	240 000	53.111	12,746.83	62.170	14,920.80	2,173.97	ST
Security total		985 000	39.565	38,971.50		61,237.45	22,265.95	

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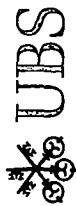
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June 2014

Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Account name:
Account number:
WELDON F OSBORNE FDN
46

Your assets • Equities • Common stock (continued)

Holding		Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
LUKOIL OIL CO SPON ADR (25 RUBLES)									
Symbol	LUKOY	Exchange	OTC						
EAI	\$2,885	Current yield	4.64%						
	Apr 17, 12		150 000	60.281	9,042.23	59.820	8,973.00	-69.23	LT
	Apr 24, 12		295 000	60.080	17,723.78	59.820	17,646.90	-76.88	LT
	May 22, 12		145 000	52.295	7,582.85	59.820	8,673.90	1,091.05	LT
	Dec 4, 13		160 000	60.142	9,622.82	59.820	9,571.20	-51.62	ST
	May 12, 14		290 000	55.243	16,020.64	59.820	17,347.80	1,327.16	ST
Security total			1,040 000	57.685	59,992.32		62,212.80	2,220.48	
MARKS & SPENCER GROUP INC SPON ADR									
Symbol	MAKSY	Exchange	OTC						
EAI	\$1,200	Current yield	3.66%						
	Dec 11, 03		5 000	9.738	48.69	14.520	72.60	23.91	LT
	Mar 3, 04		90 000	11.161	1,004.52	14.520	1,306.80	302.28	LT
	Jul 25, 08		400 000	10.213	4,085.52	14.520	5,808.00	1,722.48	LT
	Mar 6, 12		700 000	11.050	7,735.42	14.520	10,164.00	2,428.58	LT
	Mar 4, 13		1,060 000	10.988	11,647.49	14.520	15,391.20	3,743.71	LT
Security total			2,255 000	10.874	24,521.64		32,742.60	8,220.96	
MASCO CORP									
Symbol	MAS	Exchange	NYSE						
EAI	\$1,066	Current yield	1.62%						
	May 14, 08		1,480 000	18.579	27,497.95	22.200	32,856.00	5,358.05	LT
	May 21, 08		50 000	18.280	914.00	22.200	1,110.00	196.00	LT
	May 15, 14		1,430 000	19.885	28,436.69	22.200	31,746.00	3,309.31	ST
Security total			2,960 000	19.206	56,848.64		65,712.00	8,863.36	
MERCCK & CO INC NEW COM									
Symbol	MRK	Exchange	NYSE						
EAI	\$1,881	Current yield	3.04%						
	May 2, 13		305 000	45.535	13,888.36	57.850	17,644.25	3,755.89	LT
			764 000	---This information was unavailable---		57.850	44,197.40		
Security total			1,069 000	45.536	13,888.36		61,841.65	3,755.89	
MICROSOFT CORP									
Symbol	MSFT	Exchange	OTC						
EAI	\$2,822	Current yield	2.69%						
	May 12, 06		290 000	23.225	6,735.48	41.700	12,093.00	5,357.52	LT
	May 17, 06		20 000	23.020	460.40	41.700	834.00	373.60	LT
									continued next page



ACCESS
June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
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Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Jun 14, 06	725 000	21 720	15,747 00	41 700	30,232 50	14,485 50	LT
	Sep 18, 08	160 000	24 638	3,942 21	41 700	6,672 00	2,729 79	LT
	Dec 15, 08	25 000	19 030	475 75	41 700	1,042 50	566 75	LT
	Mar 6, 09	35 000	15 209	532 34	41 700	1,459 50	927 16	LT
	Apr 20, 09	50 000	18 728	936 43	41 700	2,085 00	1,148 57	LT
	May 7, 09	125 000	19 569	2,446 24	41 700	5,212 50	2,766 26	LT
	Feb 18, 11	345 000	27 015	9,320 18	41 700	14,386 50	5,066 32	LT
	Apr 15, 11	160 000	25 442	4,070 86	41 700	6,672 00	2,601 14	LT
	May 16, 11	365 000	24 877	9,080 18	41 700	15,220 50	6,140 32	LT
	Dec 12, 11	220 000	25 390	5,585 80	41 700	9,174 00	3,588 20	LT
Security total		2,520 000	23 545	59,332 87		105,084 00	45,751 13	

MITSUBISHI UFJ FINANCIAL GROUP

INC SPON ADR

Symbol MTU Exchange NYSE
EAI \$909 Current yield 2.06%

	Feb 9, 07	830 000	11 896	9,874 10	6 150	5,104 50	-4,769 60	LT
	Mar 21, 07	90 000	11 370	1,023 37	6 150	553 50	-469 87	LT
	Apr 10, 07	990 000	11 550	11,434 90	6 150	6,088 50	-5,346 40	LT
	Apr 18, 07	450 000	11 182	5,032 13	6 150	2,767 50	-2,264 63	LT
	Apr 20, 07	135 000	10 917	1,473 86	6 150	830 25	-643 61	LT
	Apr 25, 07	45 000	10 888	489 99	6 150	276 75	-213 24	LT
	Aug 15, 07	100 000	9 334	933 47	6 150	615 00	-318 47	LT
	Sep 5, 07	1,100 000	9 469	10,416 01	6 150	6,765 00	-3,651 01	LT
	Sep 12, 07	110 000	9 179	1,009 70	6 150	676 50	-333 20	LT
	Sep 19, 07	960 000	9 182	8,815 39	6 150	5,904 00	-2,911 39	LT
	Oct 17, 07	440 000	8 831	3,885 99	6 150	2,706 00	-1,179 99	LT
	Apr 14, 14	1,910 000	5 345	10,208 95	6.150	11,746 50	1,537 55	ST
Security total		7,160 000	9 022	64,597 86		44,034 00	-20,563 86	

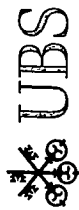
MS&AD INS GROUP HLDGS ADR

Symbol MSADY Exchange: OTC
EAI: \$1,042 Current yield 1 68%

	Nov 9, 06	2,760 000	20 109	55,503 28	12 030	33,202 80	-22,300 48	LT
	Feb 15, 07	90 000	21 126	1,901 37	12 030	1,082 70	-818 67	LT
	Apr 10, 07	90 000	21 115	1,900 41	12 030	1,082 70	-817 71	LT



continued next page



ACCESS
June 2014

Account name:
Account number:

WELDON F OSBORNE FDN
46

Your Financial Advisor:
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423-267-1813/800-669-2723

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
	May 23, 07	180 000	21 437	3,858 76	12 030	2,165 40	-1,693 36	LT
	Sep 20, 07	210 000	17 670	3,710 89	12 030	2,526 30	-1,184 59	LT
	Mar 3, 08	30 000	17 276	518 29	12 030	360 90	-157 39	LT
	Sep 4, 12	1,800 000	7 831	14,097 42	12 030	21,654 00	7,556 58	LT
Security total		5,160 000	15 793	81,490 42		62,074 80	-19,415 62	

NIPPON TELEGRAPH & TEL CORP SPON

ADR

Symbol NTT Exchange NYSE

EAI \$1.915 Current yield 2.40%

	Feb 14, 05	550 000	21 357	11,746 35	31 210	17,165 50	5,419 15	LT
	Jul 20, 05	25 000	21 537	538 43	31 210	780 25	241 82	LT
	May 7, 07	980 000	25 817	25,300 66	31 210	30,585 80	5,285 14	LT
	May 15, 07	80 000	24 182	1,934 63	31 210	2,496 80	562 17	LT
	May 31, 07	260 000	23 269	6,050 04	31 210	8,114 60	2,064 56	LT
	Jun 6, 07	280 000	22 859	6,400 72	31 210	8,738 80	2,338 08	LT
	Jun 15, 07	20 000	22 488	449 77	31 210	624 20	174 43	LT
	Aug 15, 07	25 000	21 466	536 65	31 210	780 25	243 60	LT
	Sep 12, 07	220 000	22 866	5,030 67	31 210	6,866 20	1,835 53	LT
	Oct 4, 07	60 000	23 980	1,438 84	31 210	1,872 60	433 76	LT
	Oct 26, 07	60 000	22 959	1,377 55	31 210	1,872 60	495 05	LT
Security total		2,560 000	23 752	60,804 31		79,897 60	19,093 29	

NISSAN MOTOR LTD SPONS ADR JAPAN

ADR

Symbol NSANY Exchange OTC

EAI \$2.577 Current yield 2.58%

	Sep 30, 13	1,720 000	20 250	34,830 51	18 965	32,619 80	-2,210 71	ST
	Oct 8, 13	935 000	19 770	18,485 14	18 965	17,732 28	-752 86	ST
	Oct 24, 13	500 000	20 510	10,255 15	18 965	9,482 50	-772 65	ST
	Nov 6, 13	950 000	17 966	17,068 46	18 965	18,016 75	948 29	ST
	Dec 17, 13	585 000	16 873	9,870 71	18 965	11,094 53	1,223 82	ST
	Mar 6, 14	580 000	17 656	10,240 71	18 965	10,999 70	758 99	ST
Security total		5,270 000	19 118	100,750 68		99,945 55	-805 12	

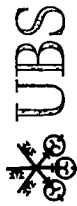
PEPSICO INC

Symbol PEP Exchange NYSE

EAI \$2.319 Current yield 2.93%

	Aug 1, 11	430 000	63 865	27,462 12	89 340	38,416 20	10,954 08	LT
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June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
46

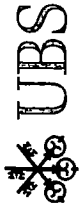
Your Financial Advisor:
BROVNN/INGLE
423-267-1813/800-669-2723

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Sep 16, 11	125 000	61 983	7,747 95	89 340	11,167 50	3,419.55	LT
	Mar 2, 12	215 000	62 554	13,449 28	89 340	19,208 10	5,758 82	LT
	Jan 8, 13	115 000	69 523	7,995 17	89 340	10,274 10	2,278 93	LT
		885 000	64 016	56,654 52		79,065 90	22,411 38	
PETROLEO BRASILEIRO SA								
PETROBRAS NON VTG SPON ADR								
Symbol PBR A Exchange NYSE	Jun 24, 13	2,175 000	14 253	31,000 93	15 640	34,017 00	3,016 07	LT
	Jul 8, 13	850 000	13 510	11,484 01	15 640	13,294 00	1,809.99	ST
	Dec 4, 13	650 000	14 809	9,626 11	15 640	10,166.00	539 89	ST
	Jan 31, 14	1,520 000	12 147	18,463 59	15 640	23,772 80	5,309 21	ST
Security total		5,195 000	13 585	70,574 64		81,249 80	10,675 16	
PFIZER INC								
Symbol PFE Exchange NYSE	Jan 25, 06	165 000	24 540	4,049 10	29 680	4,897 20	848 10	LT
	Jun 8, 06	220 000	23 424	5,153 28	29 680	6,529 60	1,376 32	LT
	Jun 21, 06	80 000	23 182	1,854 57	29 680	2,374 40	519 83	LT
	Jul 31, 08	375 000	18 831	7,061 98	29 680	11,130 00	4,068.02	LT
Security total	Oct 16, 09	1,388 000	17 515	24,310 82	29 680	41,195 84	16,885 02	LT
		2,228 000	19 044	42,429 75		66,127 04	23,697 29	
PNC FINANCIAL SERVICES GROUP								
Symbol PNC Exchange NYSE	Oct 31, 07	3 906	623 049	2,433 82	89 050	347 86	-2,085 96	LT
	Nov 6, 07	23 438	579.560	13,583 44	89 050	2,087 11	-11,496 33	LT
	May 28, 08	76 367	145 999	11,149.61	89 050	6,800 50	-4,349.11	LT
	May 29, 08	96 289	146 299	14,087 08	89 050	8,574 54	-5,512 54	LT
Security total	Jun 23, 11	170 000	55.763	9,479 73	89 050	15,138 50	5,658 77	LT
	Apr 29, 14	310 000	83 485	25,880 38	89 050	27,605 50	1,725 12	ST
		680 000	112 668	76,614 06		60,554 00	-16,060 05	
SANOFI SPON ADR								
Symbol SNY Exchange NYSE	Feb 16, 07	515 000	43 772	22,542 69	53 170	27,382.55	4,839 86	LT
	Mar 21, 07	10 000	43.176	431 76	53 170	531 70	99.94	LT



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June 2014

Account name:
Account number:

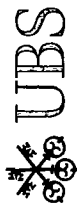
WELDON F. OSBORNE FDN
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Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
STATE STREET CORP Symbol STT Exchange NYSE EAI \$1,422 Current yield 1 78%	Apr 4, 07	260 000	43 700	11,362 16	53 170	13,824 20	2,462 04	LT
	Apr 10, 07	10 000	43 855	438 55	53 170	531 70	93 15	LT
	Oct 3, 07	10 000	42 535	425 35	53 170	531 70	106 35	LT
	Oct 18, 07	50 000	43 070	2,153 50	53 170	2,658 50	505 00	LT
	Oct 31, 07	60 000	43 813	2,628 82	53 170	3,190 20	561 38	LT
Security total		915 000	43 697	39,982 83		48,650 55	8,667 72	
SWISS RE LTD SPON ADR Symbol SSREY Exchange OTC EAI \$2,567 Current yield 4 84%	Mar 6, 12	405 000	41 153	16,667 01	67 260	27,240 30	10,573 29	LT
	Mar 12, 12	255 000	41 442	10,567 81	67 260	17,151 30	6,583 49	LT
	Apr 10, 14	200 000	66 241	13,248 34	67 260	13,452 00	203 66	ST
	May 9, 14	325 000	64 706	21,029 48	67 260	21,859 50	830 02	ST
Security total		1,185,000	51 909	61,512 64		79,703 10	18,190 46	
TAKEDA PHARMACEUTICAL CO LTD SPON ADR Symbol TKPYY Exchange OTC EAI \$1,150 Current yield 3 36%	Jun 14, 11	595 000	58 240	34,653 27	89 090	53,008 55	18,355 28	LT
	Jan 6, 11	1,150 000	24 091	27,704 88	23 250	26,737 50	-967 38	LT
	Sep 25, 12	320 000	23 478	7,513 22	23 250	7,440 00	-73 22	LT
		1,470 000	23 958	35,218 10		34,177 50	-1,040 60	
Security total								
TELEFONICA S A SPON ADR Symbol TEF Exchange NYSE EAI \$1,842 Current yield 4 59%	Aug 17, 04	87 000	13 500	1,174 50	17 160	1,492 92	318 42	LT
	Jan 27, 06	390 000	15 311	5,971 55	17 160	6,692 40	720 85	LT
	May 5, 09	150 000	19 752	2,962 90	17 160	2,574 00	-388 90	LT
	Feb 2, 12	475 000	17 698	8,406 84	17 160	8,151 00	-255 84	LT
	Jun 7, 13	1,210,000	13 712	16,592 61	17 160	20,763 60	4,170 99	LT
Security total	Earnings	28 000	12 530	350 84	17 160	480 48	129 64	
		2,340 000	15 154	35,459 24		40,154 40	4,695 16	

continued next page



ACCESS
June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
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Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
TELEFONICA BRASIL SA SPON ADR								
Symbol: VIV Exchange: NYSE								
EAI: \$2,218 Current yield: 3.67%	Feb 3, 14	2,945,000	18.635	54,880.37	20.510	60,401.95	5,521.58	ST
TESCO PLC SPONS ADR								
UNITED KINGDOM								
Symbol: TSCDY Exchange: OTC								
EAI: \$2,555 Current yield: 4.78%	Feb 3, 14	2,280,000	15.800	36,024.91	14.650	33,402.00	-2,622.91	ST
	May 20, 14	1,370,000	15.491	21,223.49	14.650	20,070.50	-1,152.99	ST
Security total		3,650,000	15.684	57,248.40		53,472.50	-3,775.90	
TIM PARTICIPACOES SA SPON ADR								
Symbol: TSU Exchange: NYSE								
EAI: \$2,003 Current yield: 2.55%	Jul 13, 12	148,000	24.924	3,688.78	29.030	4,296.44	607.66	LT
	Oct 15, 12	1,105,000	17.770	19,635.85	29.030	32,078.15	12,442.30	LT
	May 17, 13	960,000	20.316	19,503.65	29.030	27,868.80	8,365.15	LT
	Jun 7, 13	490,000	18.721	9,173.53	29.030	14,224.70	5,051.17	LT
Security total		2,703,000	19.239	52,001.81		78,468.09	26,466.28	
TOKIO MARINE HOLDINGS INC SPON ADR								
Symbol: TKOMY Exchange: OTC								
EAI: \$971 Current yield: 1.74%	Aug 4, 99	382,065	22.799	8,711.09	33.050	12,627.26	3,916.17	LT
	Oct 20, 99	174,935	25.250	4,417.10	33.050	5,781.59	1,364.49	LT
	Dec 20, 07	15,000	32.282	484.24	33.050	495.75	11.51	LT
	Jan 4, 08	15,000	34.169	512.54	33.050	495.75	-16.79	LT
	Jan 7, 08	600,000	35.621	21,373.08	33.050	19,830.00	-1,543.08	LT
	Jun 7, 13	505,000	29.306	14,799.68	33.050	16,690.25	1,890.57	LT
Security total		1,692,000	29.727	50,297.73		55,920.60	5,622.87	
TOYOTA MOTOR CORP NEW JAPAN SPON ADR								
Symbol: TM Exchange: NYSE								
EAI: \$1,205 Current yield: 2.45%	Sep 29, 09	16,000	79.923	1,278.77	119.660	1,914.56	635.79	LT
	Oct 6, 09	5,000	76.418	382.09	119.660	598.30	216.21	LT
	Oct 22, 09	155,000	78.234	12,126.39	119.660	18,547.30	6,420.91	LT
	Dec 15, 10	130,000	78.679	10,228.34	119.660	15,555.80	5,327.46	LT

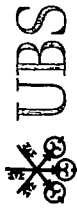


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Page 17 of 24

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ACCESS
June 2014

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Account number:

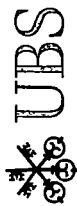
WELDON F OSBORNE FDN
46

Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Mar 29, 11	105 000	79 312	8,327 80	119 660	12,564 30	4,236 50	LT
Security total		411 000	78 694	32,343 39		49,180 26	16,836 87	
TURKIYE GARANTI BK SPON ADR								
Symbol TKGBY Exchange OTC								
EAI \$1,145 Current yield 2 38%	Mar 19, 14	12,185 000	3 061	37,305 58	3 950	48,130 75	10,825 17	ST
UBS AG REGS ORD CHF								
Symbol UBS Exchange NYSE								
EAI \$567 Current yield 1 54%								
CHF Exchange rate 0 88680								
UNILEVER NV NY SHS NEW								
Symbol UN Exchange NYSE								
EAI \$2,386 Current yield 2 88%	Jun 13, 14	2,010 000	19 494	39,184 35	18 320	36,823 20	-2,361 15	ST
NETHERLANDS SPON SPON ADR								
Symbol UN Exchange NYSE								
EAI \$2,386 Current yield 2 88%	Jun 7, 06	195 000	22 117	4,312 99	43 760	8,533 20	4,220 21	LT
	Dec 2, 08	25 000	22 158	553 95	43 760	1,094 00	540 05	LT
	Feb 6, 09	150 000	21 094	3,164 22	43 760	6,564 00	3,399 78	LT
	Feb 12, 09	25 000	20 458	511 47	43 760	1,094 00	582 53	LT
	May 5, 09	250 000	20 641	5,160 43	43 760	10,940 00	5,779 57	LT
	Apr 28, 11	490 000	33 095	16,216 94	43 760	21,442 40	5,225 46	LT
	Dec 5, 13	255 000	39 112	9,973 71	43 760	11,158 80	1,185 09	ST
	Feb 5, 14	505 000	36 814	18,591 37	43 760	22,098 80	3,507 43	ST
Security total		1,895 000	30 863	58,485 08		82,925 20	24,440 12	
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI \$1,625 Current yield 2 66%	May 13, 08	138 228	140 350	19,400 23	52 560	7,265 24	-12,134 99	LT
	May 16, 08	19 904	136 429	2,715 53	52 560	1,046 16	-1,669 37	LT
	May 28, 08	47 770	118 230	5,647 86	52 560	2,510 80	-3,137 06	LT
	Jun 4, 08	39 808	110 749	4,408 78	52 560	2,092 33	-2,316 45	LT
	Jun 23, 08	5 971	84 790	506 31	52 560	313 85	-192 46	LT
	Jul 16, 08	349 319	49 209	17,189 96	52 560	18,360 18	1,170 22	LT
	Jun 10, 09	220 000	24 852	5,467 57	52 560	11,563 20	6,095 63	LT
	Jul 2, 09	100 000	23 486	2,348 63	52 560	5,256 00	2,907 37	LT
	Jul 31, 09	20 000	24 570	491 40	52 560	1,051 20	559 80	LT
	Aug 19, 09	160 000	26 340	4,214 40	52 560	8,409 60	4,195 20	LT

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ACCESS
June 2014

Account name:
Account number:

WELDON F. OSBORNE FDN
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Your Financial Advisor:
BROWN/INGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Sep 2, 09	20 000	26 545	530 90	52 560	1,051 20	520 30	LT
	Oct 2, 09	40 000	26 208	1,048 33	52 560	2,102 40	1,054 07	LT
Security total		1,161 000	55 099	63,969 90		61,022 16	-2,947 74	
WM MORRISON SUPERMARKETS PLC								
ADR								
Symbol MRWSY Exchange OTC								
EAI \$3,401 Current yield 6.30%	Mar 15, 13	2,205 000	20 545	45,302 39	15 820	34,883.10	-10,419 29	LT
	Oct 15, 13	605 000	22 572	13,656.30	15 820	9,571 10	-4,085 20	ST
	Dec 3, 13	605 000	21 184	12,816 62	15 820	9,571 10	-3,245 52	ST
Security total		3,415,000	21 018	71,775 31		54,025 30	-17,750 01	
WSTN DIGITAL CORP								
Symbol WDC Exchange OTC								
EAI \$1,504 Current yield 1.73%	Feb 24, 11	725 000	30 783	22,317 82	92 300	66,917 50	44,599.68	LT
	Oct 27, 11	215 000	27 084	5,823 21	92 300	19,844 50	14,021.29	LT
Security total		940 000	29 937	28,141 03		86,762.00	58,620.97	
Total				\$2,984,996.57		\$3,659,530.07	\$630,336.12	
Total estimated annual income:				\$104,417				

Your total assets

	Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	322,094.51	8.09%	322,094.51		
Equities	3,659,530.07	91.91%	2,984,996.57	104,417.00	630,336.12
Total	\$3,981,624.58	100.00%	\$3,307,091.08	\$104,417.00	\$630,336.12

* Missing cost basis information





ACCESS
June 2014

Account name:
Account number:

WELDON F. OSBORNE FOUNDATION
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Your Financial Advisor:
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423-267-1813/800-669-2723

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 30 (\$)	Price per share on Jun 30 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	99,911.84	58,437.24					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI \$2,976 Current yield 2.15%								
	Oct 28, 11	46,000	25.995	1,195.81	40.900	1,881.40	685.59	LT
	Dec 1, 11	155,000	26.260	4,070.42	40.900	6,339.50	2,269.08	LT
	Dec 7, 11	215,000	26.244	5,642.56	40.900	8,793.50	3,150.94	LT
	Mar 9, 12	588,000	27.801	16,347.34	40.900	24,049.20	7,701.86	LT
	Jul 27, 12	368,000	31.498	11,591.61	40.900	15,051.20	3,459.59	LT
	Jan 7, 13	1,245,000	33.321	41,485.52	40.900	50,920.50	9,434.98	LT
	Oct 1, 13	396,000	33.715	13,351.34	40.900	16,196.40	2,845.06	ST
	Oct 2, 13	369,000	33.734	12,447.88	40.900	15,092.10	2,644.22	ST
Security total		3,382,000	31.382	106,132.48		138,323.80	32,191.32	
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June 2014

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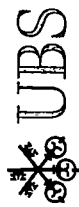
WELDON F. OSBORNE FOUNDATION
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423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
ACCENTURE PLC IRELAND CL A								
Symbol ACN Exchange NYSE								
EAI \$2,373 Current yield 2.30%	Mar 9, 12	1,276,000	60.950	77,772.20	80.840	103,151.84	25,379.64	LT
ALLERGAN INC								
Symbol AGN Exchange NYSE								
EAI \$236 Current yield 0.12%	Mar 9, 12	1,073,000	92.059	98,780.28	169.220	181,573.06	82,792.78	LT
	Jan 28, 13	109,000	106.331	11,590.13	169.220	18,444.98	6,854.85	LT
Security total		1,182,000	93.376	110,370.41		200,018.04	89,647.63	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI \$1,895 Current yield 2.02%	Jun 26, 09	84,000	20.251	1,701.12	92.930	7,806.12	6,105.00	LT
	Aug 7, 09	322,000	23.734	7,642.58	92.930	29,923.46	22,280.88	LT
	Oct 25, 11	182,000	57.454	10,456.74	92.930	16,913.26	6,456.52	LT
	Nov 14, 11	112,000	54.105	6,059.86	92.930	10,408.16	4,348.30	LT
	Mar 9, 12	308,000	77.742	23,944.80	92.930	28,622.44	4,677.64	LT
Security total		1,008,000	49.410	49,805.10		93,673.44	43,868.34	
AUTOMATIC DATA PROCESSING INC								
Symbol ADP Exchange OTC								
EAI \$2,156 Current yield 2.42%	Sep 3, 13	7,000	71.472	500.31	79.280	554.96	54.65	ST
	Sep 4, 13	44,000	72.028	3,169.27	79.280	3,488.32	319.05	ST
	Sep 5, 13	70,000	72.284	5,059.88	79.280	5,549.60	489.72	ST
	Sep 6, 13	144,000	73.017	10,514.46	79.280	11,416.32	901.86	ST
	Sep 9, 13	117,000	73.696	8,622.44	79.280	9,275.76	653.32	ST
	Sep 10, 13	298,000	73.973	22,044.07	79.280	23,625.44	1,581.37	ST
	Sep 11, 13	82,000	73.513	6,028.14	79.280	6,500.96	472.82	ST
	Feb 25, 14	156,000	76.969	12,007.20	79.280	12,367.68	360.48	ST
	Feb 26, 14	205,000	77.269	15,840.31	79.280	16,252.40	412.09	ST
Security total		1,123,000	74.609	83,786.08		89,031.44	5,245.36	
FACTSET RESH SYSTEMS INC								
Symbol FDS Exchange NYSE								
EAI \$938 Current yield 1.30%	Mar 9, 12	431,000	90.210	38,880.51	120.280	51,840.68	12,960.17	LT
	Mar 27, 12	170,000	99.980	16,996.70	120.280	20,447.60	3,450.90	LT
Security total		601,000	92.974	55,877.21		72,288.28	16,411.07	

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ACCESS
June 2014

Account name: WELDON F OSBORNE FOUNDATION
Account number: [REDACTED]

Your Financial Advisor:
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423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
FASTENAL CO								
Symbol FAST Exchange OTC								
EAI \$1.395 Current yield 2.02%	Feb 5, 13	713 000	49 944	35,610 29	49 490	35,286 37	-323.92	LT
	Jan 15, 14	368 000	45 957	16,912 25	49 490	18,212 32	1,300 07	ST
	Jan 16, 14	314 000	46 667	14,653 56	49 490	15,539 86	886 30	ST
Security total		1,395 000	48 155	67,176 10		69,038 55	1,862.45	
GARTNER INC								
Symbol IT Exchange NYSE								
	Jan 7, 13	348 000	48 795	16,980 69	70 520	24,540 96	7,560 27	LT
	Apr 9, 13	325 000	54 160	17,602 16	70 520	22,919 00	5,316 84	LT
	Dec 12, 13	34 000	65 806	2,237 42	70 520	2,397 68	160 26	ST
	Dec 13, 13	49 000	66 294	3,248 43	70 520	3,455 48	207 05	ST
	Dec 16, 13	30 000	66 923	2,007 71	70 520	2,115 60	107 89	ST
	Dec 17, 13	45 000	67 055	3,017 48	70 520	3,173 40	155.92	ST
	Dec 18, 13	109 000	67 617	7,370 29	70 520	7,686 68	316 39	ST
	Dec 19, 13	46 000	67 617	3,110 41	70 520	3,243 92	133 51	ST
	Dec 24, 13	81 000	70 289	5,693 46	70 520	5,712 12	18 66	ST
Security total		1,067 000	57.421	61,268 05		75,244 84	13,976 79	
GOOGLE INC CL A								
Symbol GOOGL Exchange OTC								
	Feb 16, 07	4 000	232 910	931 64	584 670	2,338 68	1,407 04	LT
	Aug 17, 07	10 000	249 000	2,490 00	584.670	5,846 70	3,356 70	LT
	Jan 31, 08	10 000	278 451	2,784 51	584 670	5,846 70	3,062 19	LT
	Jan 27, 10	18 000	270 393	4,867 09	584 670	10,524.06	5,656 97	LT
	May 20, 10	14 000	239 987	3,359 83	584 670	8,185 38	4,825 55	LT
	Jul 8, 10	10 000	225 864	2,258.64	584 670	5,846 70	3,588.06	LT
	Jan 26, 11	11 000	310 255	3,412 81	584.670	6,431 37	3,018 56	LT
	Feb 25, 11	13 000	306 236	3,981 08	584 670	7,600 71	3,619 63	LT
	Mar 9, 12	75 000	301 404	22,605 31	584 670	43,850 25	21,244 94	LT
Security total		165 000	282 975	46,690 91		96,470 55	49,779 64	
GOOGLE INC CL C								
Symbol GOOG Exchange OTC								
	Feb 16, 07	4 000	232 195	928 78	575 280	2,301 12	1,372 34	LT
	Aug 17, 07	10 000	248 232	2,482.32	575 280	5,752 80	3,270 48	LT
	Jan 31, 08	10,000	277 594	2,775 94	575 280	5,752 80	2,976.86	LT



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Page 7 of 12

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ACCESS
June 2014

Account name:
Account number:

WELDON F. OSBORNE FOUNDATION
[REDACTED]

Your Financial Advisor:
BROWNING
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
GRAINGER W W INC Symbol: GWW Exchange: NYSE EAI: \$1,287 Current yield: 1.70%	Jan 27, 10	18 000	269 561	4,852 10	575 280	10,355 04	5,502 94	LT
	May 20, 10	14 000	239 249	3,349 49	575 280	8,053 92	4,704 43	LT
	Jul 8, 10	10 000	225 167	2,251 67	575 280	5,752 80	3,501 13	LT
	Jan 26, 11	11 000	309 300	3,402 31	575 280	6,328 08	2,925 77	LT
	Feb 25, 11	13 000	305 293	3,968 81	575 280	7,478 64	3,509 83	LT
	Mar 9, 12	75 000	300 475	22,535 69	575 280	43,146 00	20,610 31	LT
Security total		165 000	282 104	46,547 11		94,921 20	48,374 09	
MASTERCARD INC CL A Symbol: MA Exchange: NYSE EAI: \$258 Current yield: 0.60%	Oct 17, 12	173 000	210 221	36,368 40	254 270	43,988 71	7,620 31	LT
	May 13, 13	125 000	257 127	32,140 89	254 270	31,783 75	-357 14	LT
		298 000	229 897	68,509 29		75,772 46	7,263 17	
NESTLE S A SPONSORED ADR Symbol: NSRGY Exchange: OTC EAI: \$2,534 Current yield: 2.61%	Sep 3, 13	587 000	62 313	36,577 86	73 470	43,126 89	6,549 03	ST
	May 13, 14	1,250 000	78 440	98,050 88	77 670	97,087 50	-963 38	ST
NIKE INC CL B Symbol: NKE Exchange: NYSE EAI: \$1,572 Current yield: 1.24%	Jun 5, 12	11 000	52 721	579 94	77 550	853 05	273 11	LT
	Aug 10, 12	460 000	47 257	21,738 54	77 550	35,673 00	13,934 46	LT
	Nov 15, 12	812 000	45 238	36,734 03	77 550	62,970 60	26,236 57	LT
	Jan 28, 13	354 000	54 514	19,298 20	77 550	27,452 70	8,154 50	LT
		1,637 000	47 862	78,350 71		126,949 35	48,598 64	
ORACLE CORP Symbol: ORCL Exchange: NYSE EAI: \$1,640 Current yield: 1.18%	Apr 17, 09	29 000	18 833	546 17	40 530	1,175 37	629 20	LT
	May 18, 09	270 000	18 920	5,108 64	40 530	10,943 10	5,834 46	LT
	Oct 12, 09	471 000	20 770	9,782 91	40 530	19,089 63	9,306 72	LT
	Mar 9, 12	1,759 000	30 160	53,051 44	40 530	71,292 27	18,240 83	LT
	Oct 2, 13	888 000	33 597	29,835 02	40 530	35,990 64	6,155 62	ST

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ACCESS
June 2014

Account name:
Account number:

WELDON F. OSBORNE FOUNDATION
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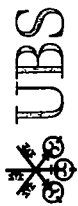
Your Financial Advisor:
BROWN/JINGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		3,417,000	28,775	98,324.18		138,491.01	40,166.83	
PRICE T ROWE GROUP INC								
Symbol TROW Exchange OTC								
EAI \$1,866 Current yield 2.09%	Mar 9, 12	1,060,000	63.189	66,981.29	84.410	89,474.60	22,493.31	LT
PRICELINE GROUP INC NEW								
Symbol PCLN Exchange OTC								
Jun 12, 14		35,000	1,253.154	43,860.39	1,203.000	42,105.00	-1,755.39	ST
QUALCOMM INC								
Symbol QCOM Exchange OTC								
EAI \$3,110 Current yield: 2.12%	Sep 5, 06	183,000	39.260	7,184.58	79.200	14,493.60	7,309.02	LT
	Feb 16, 07	34,000	42.328	1,439.16	79.200	2,692.80	1,253.64	LT
	Jan 22, 08	256,000	37.034	9,480.78	79.200	20,275.20	10,794.42	LT
	Sep 30, 08	134,000	41.528	5,564.87	79.200	10,612.80	5,047.93	LT
	Sep 10, 09	127,000	46.340	5,885.19	79.200	10,058.40	4,173.21	LT
	Sep 25, 09	143,000	44.408	6,350.44	79.200	11,325.60	4,975.16	LT
	Feb 4, 10	164,000	38.336	6,287.14	79.200	12,988.80	6,701.66	LT
	Sep 24, 10	121,000	44.790	5,419.59	79.200	9,583.20	4,163.61	LT
	Oct 28, 10	140,000	44.492	6,228.92	79.200	11,088.00	4,859.08	LT
	Mar 9, 12	549,000	64.010	35,141.49	79.200	43,480.80	8,339.31	LT
Security total		1,851,000	48.072	88,982.16		146,599.20	57,617.04	
REGENERON PHARMACEUTICALS INC								
Symbol REGN Exchange OTC								
Feb 11, 14		100,000	325.941	32,594.18	282.470	28,247.00	-4,347.18	ST
STARBUCKS CORP								
Symbol SBUX Exchange OTC								
EAI \$1,574 Current yield 1.34%	Mar 9, 12	1,513,000	51.629	78,115.44	77.380	117,075.94	38,960.50	LT
TJX COS INC NEW								
Symbol TJX Exchange NYSE								
EAI \$978 Current yield 1.32%	Dec 3, 13	169,000	62.299	10,528.62	53.150	8,982.35	-1,546.27	ST
	Dec 4, 13	296,000	62.154	18,397.76	53.150	15,732.40	-2,665.36	ST
	Dec 5, 13	118,000	62.412	7,364.63	53.150	6,271.70	-1,092.93	ST
	Feb 27, 14	330,000	60.564	20,078.12 ²	53.150	17,539.50	-2,538.62	ST
	Feb 28, 14	484,000	61.229	29,634.88	53.150	25,724.60	-3,910.28	ST
Security total		1,397,000	61.563	86,004.01		74,250.55	-11,753.46	

continued next page





ACCESS
June 2014

Account name:
Account number:

WELDON F OSBORNE FOUNDATION
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Your Financial Advisor:
BROWN/MGLE
423-267-1813/800-669-2723

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 30 (\$)	Value on Jun 30 (\$)	Unrealized gain or loss (\$)	Holding period
VISA INC CL A								
Symbol V Exchange NYSE								
EAI \$1,118 Current yield 0.76%	Feb 7, 13	323 000	158 644	51,242.11	210 710	68,059.33	16,817.22	LT
	May 7, 13	232 000	178 271	41,358.94	210 710	48,884.72	7,525.78	LT
	Jun 20, 13	144 000	181 008	26,065.20	210 710	30,342.24	4,277.04	LT
Security total		699 000	169 766	118,666.25		147,286.29	28,620.04	
Total				\$1,600,442.29		\$2,158,627.77	\$558,185.48	

Total estimated annual income: \$27,906

2 Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your total assets

	Value on Jun 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	58,437.24	2.64%	58,437.24		
Equities	2,158,627.77	97.36%	1,600,442.29	27,906.00	558,185.48
Total	\$2,217,065.01	100.00%	\$1,658,879.53	\$27,906.00	\$558,185.48

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
May 30		Cash and money balance					\$99,911.84
Jun 2	Dividend	GRAINGER W W INC PAID ON 06/01/14	298 AS OF		321.84		100,233.68
Jun 3	Dividend	VISA INC CL A PAID ON	699		279.60		100,513.28
Jun 5	Dividend	TJX COS INC NEW PAID ON	1397		244.48		100,757.76
Jun 6	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 06/05/14			2.56		100,760.32
Jun 9	Dividend	APPLE INC STOCK SPLIT SYMBOL AAPL RATE: 6.00 PAID ON 144		864.000			100,760.32
Jun 13	Dividend	ALLERGAN INC PAID ON	1182		59.10		100,819.42
Jun 17	Dividend	FACTSET RESH SYSTEMS INC PAID ON	601		234.39		

continued next page

MONTAG CALDWELL LC

Account Number: 80

MERRILL LYNCH CONSULTS SERVICE

May 31, 2014 - June 30, 2014

YOUR INVESTMENT MANAGER - MONTAG & CALDWELL LARGE CAP GR

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	150,030	115,013	05	4.88	88,732
Bank of America CA, N.A.	182	182	05	0.01	182
TOTAL ML Bank Deposit Program	150,212			4.89	88,914

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS						
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	10,041.49	10,041.49		10,041.49		
+ML BANK DEPOSIT PROGRAM	88,914.00	88,914.00	1.0000	88,914.00	44	.05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		98,955.49		98,955.49	44	.05

EQUITIES										
Description	Symbol	Acquired	Quantity	Unit	Total	Estimated	Estimated	Unrealized	Estimated Current	
				Cost Basis	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Yield%

MONTAG CALDWELL LC

Account Number: [REDACTED] 80

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ABBOTT LABS	ABT	02/15/11	18	22.4333	403.80	40.9000	736.20	332.40	16	2.15
		08/08/11	148	23.3898	3,461.70	40.9000	6,053.20	2,591.50	131	2.15
		09/23/11	168	24.4683	4,110.68	40.9000	6,871.20	2,760.52	148	2.15
		01/15/13	208	33.2471	6,915.40	40.9000	8,507.20	1,591.80	184	2.15
		01/17/13	298	32.9029	9,805.09	40.9000	12,188.20	2,383.11	263	2.15
		03/13/13	239	34.9556	8,354.39	40.9000	9,775.10	1,420.71	211	2.15
		05/28/13	183	38.5120	7,047.71	40.9000	7,484.70	436.99	162	2.15
		07/10/13	138	35.1178	4,846.26	40.9000	5,644.20	797.94	122	2.15
		01/08/14	138	39.1128	5,397.57	40.9000	5,644.20	246.63	122	2.15
Subtotal			1,538		50,342.60		62,904.20	12,561.60	1,359	2.15
ACCENTURE PLC SHS	ACN	04/24/13	69	77.3663	5,338.28	80.8400	5,577.96	239.68	129	2.30
		04/30/13	73	81.0768	5,918.61	80.8400	5,901.32	(17.29)	136	2.30
		05/22/13	90	83.3234	7,499.11	80.8400	7,275.60	(223.51)	168	2.30
		02/19/14	188	83.2826	15,657.13	80.8400	15,197.92	(459.21)	350	2.30
		03/27/14	80	77.5482	6,203.86	80.8400	6,467.20	263.34	149	2.30
Subtotal			500		40,616.99		40,420.00	(196.99)	932	2.30
ALLERGAN INC	AGN	02/15/11	78	73.5353	5,735.76	169.2200	13,199.16	7,463.40	16	.11
		09/11/12	76	89.2775	6,785.09	169.2200	12,860.72	6,075.63	16	.11
		05/02/13	81	103.1103	8,351.94	169.2200	13,706.82	5,354.88	17	.11
		05/21/13	81	98.1433	7,949.61	169.2200	13,706.82	5,757.21	17	.11
		12/23/13	103	106.9204	11,012.81	169.2200	17,429.66	6,416.85	21	.11
Subtotal			419		39,835.21		70,903.18	31,067.97	87	.11
AMER EXPRESS COMPANY	AXP	01/30/13	143	59.5322	8,513.11	94.8700	13,566.41	5,053.30	149	1.09
		02/07/13	134	62.1120	8,323.02	94.8700	12,712.58	4,389.56	140	1.09
		04/19/13	125	66.5966	8,324.58	94.8700	11,858.75	3,534.17	130	1.09
		01/17/14	72	91.8104	6,610.35	94.8700	6,830.64	220.29	75	1.09
		02/07/14	102	86.5534	8,828.45	94.8700	9,676.74	848.29	107	1.09
		02/10/14	88	88.2285	7,764.11	94.8700	8,348.56	584.45	92	1.09
Subtotal			664		48,363.62		62,993.68	14,630.06	693	1.09



MONTAG CALDWELL LC

Account Number: 180

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
AMERISOURCEBERGEN CORP	ABC	01/27/12	167	39.5598	6,606.50	72.6600	12,134.22	5,527.72	157 1.29
		07/31/12	187	40.1018	7,499.04	72.6600	13,587.42	6,088.38	176 1.29
		08/03/12	136	39.6464	5,391.92	72.6600	9,881.76	4,489.84	128 1.29
		02/11/14	96	67.5636	6,486.11	72.6600	6,975.36	489.25	91 1.29
Subtotal			586		25,983.57		42,578.76	16,595.19	552 1.29
BIODER IDEC INC	BIIB	01/03/13	35	147.2897	5,155.14	315.3100	11,035.85	5,880.71	
		01/29/13	59	151.2391	8,923.11	315.3100	18,603.29	9,680.18	
		03/28/13	35	191.9257	6,717.40	315.3100	11,035.85	4,318.45	
		04/02/13	36	197.9894	7,127.62	315.3100	11,351.16	4,223.54	
		06/13/13	37	209.8843	7,765.72	315.3100	11,666.47	3,900.75	
		04/23/14	32	302.5037	9,680.12	315.3100	10,089.92	409.80	
Subtotal			234		45,369.11		73,782.54	28,413.43	
COLGATE PALMOLIVE	CL	02/15/11	32	39.1231	1,251.94	68.1800	2,181.76	929.82	47 2.11
		05/18/11	168	42.9246	7,211.34	68.1800	11,454.24	4,242.90	242 2.11
		08/11/11	140	40.9782	5,736.96	68.1800	9,545.20	3,808.24	202 2.11
		09/14/11	138	45.0321	6,214.44	68.1800	9,408.84	3,194.40	199 2.11
		09/28/11	134	44.8994	6,016.52	68.1800	9,136.12	3,119.60	193 2.11
		02/03/12	162	45.8291	7,424.33	68.1800	11,045.16	3,620.83	234 2.11
		11/01/12	104	52.9941	5,511.39	68.1800	7,090.72	1,579.33	150 2.11
Subtotal			878		39,366.92		59,862.04	20,495.12	1,267 2.11
COSTCO WHOLESALE CRP DEL	COST	01/10/12	46	79.3123	3,648.37	115.1600	5,297.36	1,648.99	66 1.23
		03/06/12	67	87.6955	5,875.60	115.1600	7,715.72	1,840.12	96 1.23
		05/31/12	82	86.1437	7,063.79	115.1600	9,443.12	2,379.33	117 1.23
Subtotal			195		16,587.76		22,456.20	5,868.44	279 1.23

MONTAG CALDWELL LC

Account Number: [REDACTED] 80

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
EBAY INC COM	EBAY	04/03/12	20	36.6850	733.70	50.0600	1,001.20	267.50		
		04/19/12	186	40.2151	7,480.01	50.0600	9,311.16	1,831.15		
		04/29/13	136	52.7363	7,172.15	50.0600	6,808.16	(363.99)		
		06/19/13	111	52.8615	5,867.63	50.0600	5,556.66	(310.97)		
		12/02/13	167	52.7270	8,805.41	50.0600	8,360.02	(445.39)		
		01/24/14	107	54.6837	5,851.16	50.0600	5,356.42	(494.74)		
Subtotal			727		35,910.06		36,393.62	483.56		
GENERAL ELECTRIC	GE	06/12/12	142	19.4090	2,756.08	26.2800	3,731.76	975.68	125	3.34
		07/23/12	379	19.9669	7,567.49	26.2800	9,960.12	2,392.63	334	3.34
		11/09/12	402	21.2366	8,537.15	26.2800	10,564.56	2,027.41	354	3.34
		07/19/13	409	24.9067	10,186.88	26.2800	10,748.52	561.64	360	3.34
		10/21/13	371	26.0246	9,655.13	26.2800	9,749.88	94.75	327	3.34
Subtotal			1,703		38,702.73		44,754.84	6,052.11	1,500	3.34
GILEAD SCIENCES INC COM	GILD	08/07/13	157	60.3287	9,471.61	82.9100	13,016.87	3,545.26		
		08/23/13	157	59.6340	9,362.55	82.9100	13,016.87	3,654.32		
		09/06/13	148	61.1854	9,055.45	82.9100	12,270.68	3,215.23		
		10/03/13	158	62.0325	9,801.15	82.9100	13,099.78	3,298.63		
		11/07/13	119	67.4604	8,027.79	82.9100	9,866.29	1,838.50		
		11/22/13	122	74.8142	9,127.34	82.9100	10,115.02	987.68		
		12/18/13	135	71.5045	9,653.11	82.9100	11,192.85	1,539.74		
Subtotal			996		64,499.00		82,578.36	18,079.36		
GOOGLE INC CL A	GOOGL	10/27/11	14	299.3407	4,190.77	584.6700	8,185.38	3,994.61		
		07/23/12	10	303.2560	3,032.56	584.6700	5,846.70	2,814.14		
		02/04/13	13	385.4946	5,011.43	584.6700	7,600.71	2,589.28		
		04/19/13	12	395.3100	4,743.72	584.6700	7,016.04	2,272.32		
		07/15/13	7	461.4200	3,229.94	584.6700	4,092.69	862.75		
		07/19/13	5	450.8780	2,254.39	584.6700	2,923.35	668.96		
		09/03/13	12	432.1508	5,185.81	584.6700	7,016.04	1,830.23		
		06/06/14	36	564.3933	20,318.16	584.6700	21,048.12	729.96		
Subtotal			109		47,966.78		63,729.03	15,762.25		



MONTAG CALDWELL LC

Account Number: 80

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
GOOGLE INC SHS CL C	GOOG	02/04/13	1	384.2600	384.26	575.2800	575.28	191.02		
		04/19/13	12	394.0475	4,728.57	575.2800	6,903.36	2,174.79		
		07/15/13	7	459.9471	3,219.63	575.2800	4,026.96	807.33		
		07/19/13	5	449.4360	2,247.18	575.2800	2,876.40	629.22		
		09/03/13	12	430.7708	5,169.25	575.2800	6,903.36	1,734.11		
Subtotal			37		15,748.89		21,285.36	5,536.47		
JUNIPER NETWORKS INC	JNPR	04/26/12	498	21.3281	10,621.44	24.5400	12,220.92	1,599.48		
		04/27/12	132	21.4352	2,829.45	24.5400	3,239.28	409.83		
		05/21/12	464	17.7143	8,219.48	24.5400	11,386.56	3,167.08		
		07/19/12	446	15.7626	7,030.16	24.5400	10,944.84	3,914.68		
		11/01/12	291	17.2170	5,010.15	24.5400	7,141.14	2,130.99		
		01/14/14	342	25.4038	8,688.13	24.5400	8,392.68	(295.45)		
Subtotal			2,173		42,398.81		53,325.42	10,926.61		
LAUDER ESTEE COS INC A	EL	04/15/13	56	67.4000	3,774.40	74.2600	4,158.56	384.16	45	1.07
		04/16/13	78	67.8591	5,293.01	74.2600	5,792.28	499.27	63	1.07
		05/02/13	142	68.9769	9,794.73	74.2600	10,544.92	750.19	114	1.07
		05/20/13	129	71.5589	9,231.10	74.2600	9,579.54	348.44	104	1.07
		06/04/13	99	67.3487	6,667.53	74.2600	7,351.74	684.21	80	1.07
		06/12/13	110	67.9423	7,473.66	74.2600	8,168.60	694.94	88	1.07
		07/26/13	118	66.2195	7,813.91	74.2600	8,762.68	948.77	95	1.07
		09/03/13	128	66.6170	8,526.98	74.2600	9,505.28	978.30	103	1.07
Subtotal			860		58,575.32		63,863.60	5,288.28	692	1.07
MCKESSON CORPORATION COM	MCK	11/22/13	101	163.1519	16,478.35	186.2100	18,807.21	2,328.86	97	.51
		11/27/13	94	165.0721	15,516.78	186.2100	17,503.74	1,986.96	91	.51
		01/09/14	77	175.1777	13,488.69	186.2100	14,338.17	849.48	74	.51
		01/24/14	60	176.0343	10,562.06	186.2100	11,172.60	610.54	58	.51
		02/20/14	58	177.9718	10,322.37	186.2100	10,800.18	477.81	56	.51
Subtotal			390		66,368.25		72,621.90	6,253.65	376	.51

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6 of 18

MONTAG CALDWELL LC

Account Number: [REDACTED] 80

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
MONDELEZ INTERNATIONAL INC	MDLZ	02/15/11	882	19.8912	17,544.10	37.6100	33,172.02	15,627.92	494 1.48
		08/04/11	242	22.7912	5,515.48	37.6100	9,101.62	3,586.14	136 1.48
		08/11/11	215	22.1980	4,772.59	37.6100	8,086.15	3,313.56	121 1.48
		09/14/12	210	25.8965	5,438.27	37.6100	7,898.10	2,459.83	118 1.48
		10/09/12	237	27.5069	6,519.14	37.6100	8,913.57	2,394.43	133 1.48
		02/19/14	301	34.2412	10,306.63	37.6100	11,320.61	1,013.98	169 1.48
Subtotal			2,087		50,096.21		78,492.07	28,395.86	1,171 1.48
MONSANTO CO NEW DEL COM	MON	08/26/11	68	70.6760	4,805.97	124.7400	8,482.32	3,676.35	117 1.37
		09/06/11	124	63.5084	7,875.05	124.7400	15,467.76	7,592.71	214 1.37
		10/03/11	107	60.4239	6,465.36	124.7400	13,347.18	6,881.82	185 1.37
		03/05/12	115	79.2318	9,111.66	124.7400	14,345.10	5,233.44	198 1.37
		05/14/12	82	71.7936	5,887.08	124.7400	10,228.68	4,341.60	142 1.37
		06/07/13	71	101.3838	7,198.25	124.7400	8,856.54	1,658.29	123 1.37
Subtotal			567		41,343.37		70,727.58	29,384.21	979 1.37
NIKE INC CL B	NKE	01/07/13	26	52.9211	1,375.95	77.5500	2,016.30	640.35	25 1.23
		03/22/13	182	59.5635	10,840.56	77.5500	14,114.10	3,273.54	175 1.23
		06/28/13	130	63.3159	8,231.07	77.5500	10,081.50	1,850.43	125 1.23
Subtotal			338		20,447.58		26,211.90	5,764.32	325 1.23
OCCIDENTAL PETE CORP CAL	OXY	02/15/11	17	103.1447	1,753.46	102.6300	1,744.71	(8.75)	49 2.80
		02/15/11	56	103.1823	5,778.21	102.6300	5,747.28	(30.93)	162 2.80
		05/24/11	50	102.4454	5,122.27	102.6300	5,131.50	9.23	144 2.80
		10/04/11	91	69.8563	6,356.93	102.6300	9,339.33	2,982.40	263 2.80
		05/18/12	119	79.8390	9,500.85	102.6300	12,212.97	2,712.12	343 2.80
		03/01/13	101	81.8639	8,268.26	102.6300	10,365.63	2,097.37	291 2.80
		04/29/13	90	87.4727	7,872.55	102.6300	9,236.70	1,364.15	260 2.80
		10/03/13	82	93.8939	7,699.30	102.6300	8,415.66	716.36	237 2.80
		02/18/14	43	96.2302	4,137.90	102.6300	4,413.09	275.19	124 2.80
Subtotal			649		56,489.73		66,606.87	10,117.14	1,873 2.80



MONTAG CALDWELL LC

Account Number: [REDACTED] 80

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
PEPSICO INC	PEP	02/15/11	17	64.3688	1,094.27	89.3400	1,518.78	424.51	45	2.93
		04/18/11	93	66.7487	6,207.63	89.3400	8,308.62	2,100.99	244	2.93
		04/28/11	106	69.7342	7,391.83	89.3400	9,470.04	2,078.21	278	2.93
		07/18/13	128	85.9704	11,004.22	89.3400	11,435.52	431.30	336	2.93
		09/03/13	91	80.5261	7,327.88	89.3400	8,129.94	802.06	239	2.93
		01/09/14	72	82.8769	5,967.14	89.3400	6,432.48	465.34	189	2.93
		05/28/14	130	86.9586	11,304.63	89.3400	11,614.20	309.57	341	2.93
		06/03/14	104	87.7704	9,128.13	89.3400	9,291.36	163.23	273	2.93
Subtotal			741		59,425.73		66,200.94	6,775.21	1,945	2.93
PROCTER & GAMBLE CO	PG	02/15/11	161	63.8313	10,276.84	78.5900	12,652.99	2,376.15	415	3.27
		04/18/11	86	63.7536	5,482.81	78.5900	6,758.74	1,275.93	222	3.27
		08/08/11	89	60.9184	5,421.74	78.5900	6,994.51	1,572.77	230	3.27
		07/23/12	95	64.3567	6,113.89	78.5900	7,466.05	1,352.16	245	3.27
		11/26/12	128	69.2452	8,863.39	78.5900	10,059.52	1,196.13	330	3.27
		05/28/13	134	80.9711	10,850.14	78.5900	10,531.06	(319.08)	345	3.27
		01/28/14	160	78.9988	12,639.81	78.5900	12,574.40	(65.41)	412	3.27
Subtotal			853		59,648.62		67,037.27	7,388.65	2,199	3.27
QUALCOMM INC	QCOM	03/04/10	96	39.2333	3,766.40	79.2000	7,603.20	3,836.80	162	2.12
		02/15/11	274	58.4929	16,027.08	79.2000	21,700.80	5,673.72	461	2.12
		08/09/11	123	47.8098	5,880.61	79.2000	9,741.60	3,860.99	207	2.12
		11/30/12	72	63.5501	4,575.61	79.2000	5,702.40	1,126.79	121	2.12
		08/08/13	130	66.3339	8,623.41	79.2000	10,296.00	1,672.59	219	2.12
		09/12/13	112	68.9606	7,723.59	79.2000	8,870.40	1,146.81	189	2.12
Subtotal			807		46,596.70		63,914.40	17,317.70	1,359	2.12
RALPH LAUREN CORP	RL	11/06/13	44	178.0550	7,834.42	160.6900	7,070.36	(764.06)	80	1.12
		11/13/13	44	175.9293	7,740.89	160.6900	7,070.36	(670.53)	80	1.12
		12/13/13	43	174.8023	7,516.50	160.6900	6,909.67	(606.83)	78	1.12
Subtotal			131		23,091.81		21,050.39	(2,041.42)	238	1.12

MONTAG CALDWELL LC

Account Number: [REDACTED] 80

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
SCHLUMBERGER LTD	SLB	04/21/14	144	101.8086	14,660.44	117.9500	16,984.80	2,324.36	231	1.35
		05/27/14	92	102.2628	9,408.18	117.9500	10,851.40	1,443.22	148	1.35
		06/19/14	98	107.7877	10,563.20	117.9500	11,559.10	995.90	157	1.35
Subtotal			334		34,631.82		39,395.30	4,763.48	536	1.35
STARBUCKS CORP	SBUX	06/14/12	138	52.2886	7,215.84	77.3800	10,678.44	3,462.60	144	1.34
		07/06/12	164	51.5548	8,454.99	77.3800	12,690.32	4,235.33	171	1.34
		07/24/12	130	50.5825	6,575.73	77.3800	10,059.40	3,483.67	136	1.34
		07/27/12	154	47.4835	7,312.47	77.3800	11,916.52	4,604.05	161	1.34
		03/03/14	111	70.3488	7,808.72	77.3800	8,589.18	780.46	116	1.34
		06/20/14	95	76.6283	7,279.69	77.3800	7,351.10	71.41	99	1.34
Subtotal			792		44,647.44		61,284.96	16,637.52	827	1.34
STATE STREET CORP	STT	07/03/13	26	65.7946	1,710.66	67.2600	1,748.76	38.10	32	1.78
		07/05/13	30	66.5956	1,997.87	67.2600	2,017.80	19.93	36	1.78
		11/05/13	115	70.8070	8,142.81	67.2600	7,734.90	(407.91)	138	1.78
		01/02/14	127	73.2019	9,296.65	67.2600	8,542.02	(754.63)	153	1.78
Subtotal			298		21,147.99		20,043.48	(1,104.51)	359	1.78
STRYKER CORP	SYK	02/15/11	44	60.1745	2,647.68	84.3200	3,710.08	1,062.40	54	1.44
		09/07/11	103	49.4752	5,095.95	84.3200	8,684.96	3,589.01	126	1.44
		09/28/11	107	49.0615	5,249.59	84.3200	9,022.24	3,772.65	131	1.44
Subtotal			254		12,993.22		21,417.28	8,424.06	311	1.44
THE PRICELINE GROUP INC	PCIN	08/15/13	9	935.3877	8,418.49	1,203.0000	10,827.00	2,408.51		
		09/13/13	15	965.5786	14,483.68	1,203.0000	18,045.00	3,561.32		
		06/24/14	10	1,217.1120	12,171.12	1,203.0000	12,030.00	(141.12)		
Subtotal			34		35,073.29		40,902.00	5,828.71		
THERMO FISHER SCIENTIFIC INC	TMO	04/03/14	160	121.5613	19,449.82	118.0000	18,880.00	(569.82)	96	.50
		04/10/14	84	117.9373	9,906.74	118.0000	9,912.00	5.26	51	.50
		04/23/14	87	119.3514	10,383.58	118.0000	10,266.00	(117.58)	53	.50
		04/25/14	78	114.1415	8,903.04	118.0000	9,204.00	300.96	47	.50
Subtotal			409		48,643.18		48,262.00	(381.18)	247	.50



MONTAG CALDWELL LC

Account Number: 380

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income	Yield%
TJX COS INC NEW	TJX	02/23/11 02/28/13 03/25/13	124 199 160 483	24.3968 45.3635 47.0900	3,025.21 9,027.34 7,534.40 19,586.95	53.1500 53.1500 53.1500	6,590.60 10,576.85 8,504.00 25,671.45	3,565.39 1,549.51 969.60 6,084.50	87 140 112 339	1.31 1.31 1.31 1.31
Subtotal										
UNION PACIFIC CORP	UNP	03/05/14 04/22/14 05/12/14	216 92 76 384	92.5111 96.3110 95.5705	19,982.41 8,860.62 7,263.36 36,106.39	99.7500 99.7500 99.7500	21,546.00 9,177.00 7,581.00 38,304.00	1,563.59 316.38 317.64 2,197.61	394 168 139 701	1.82 1.82 1.82 1.82
Subtotal										
UNITED PARCEL SVC CL B	UPS	02/15/11 03/02/11 03/22/11 02/07/12 01/29/13 03/25/13 01/17/14 05/12/14	104 85 84 97 101 89 84 95 739	74.7766 72.2109 72.0800 76.5749 82.2523 84.2310 99.9745 101.0995	7,776.77 6,137.93 6,054.72 7,427.77 8,307.49 7,496.56 8,397.86 9,604.46 61,203.56	102.6600 102.6600 102.6600 102.6600 102.6600 102.6600 102.6600 102.6600	10,676.64 8,726.10 8,623.44 9,958.02 10,368.66 9,136.74 8,623.44 9,752.70 75,865.74	2,899.87 2,588.17 2,568.72 2,530.25 2,061.17 1,640.18 225.58 148.24 14,662.18	279 228 226 260 271 239 226 255 1,984	2.61 2.61 2.61 2.61 2.61 2.61 2.61 2.61 2.61
Subtotal										
VISA INC CL A SHRS	V	07/07/11 10/04/11 02/14/12 04/14/14	98 66 69 34 267	89.8398 83.3707 113.6208 199.8329	8,804.31 5,502.47 7,839.84 6,794.32 28,940.94	210.7100 210.7100 210.7100 210.7100	20,649.58 13,906.86 14,538.99 7,164.14 56,259.57	11,845.27 8,404.39 6,699.15 369.82 27,318.63	157 106 111 55 429	.75 .75 .75 .75 .75
Subtotal										
W W GRAINGER INCORP	GWV	06/11/14 06/13/14	38 40 78	269.2223 259.9292	10,230.45 10,397.17 20,627.62	254.2700 254.2700	9,662.26 10,170.80 19,833.06	(568.19) (226.37) (794.56)	165 173 338	1.69 1.69 1.69
Subtotal										

MONTAG CALDWELL LC

Account Number: [REDACTED] 80

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
WALGREEN CO	WAG	03/18/14	299	67.2257	20,100.51	74.1300	22,164.87	2,064.36	377	1.69
		03/25/14	217	67.1580	14,573.29	74.1300	16,086.21	1,512.92	274	1.69
		03/27/14	164	64.2104	10,530.51	74.1300	12,157.32	1,626.81	207	1.69
		04/03/14	113	66.9801	7,568.76	74.1300	8,376.69	807.93	143	1.69
		04/09/14	105	65.1648	6,842.31	74.1300	7,783.65	941.34	133	1.69
		06/03/14	120	71.7243	8,606.92	74.1300	8,895.60	288.68	152	1.69
		06/18/14	90	75.2291	6,770.62	74.1300	6,671.70	(98.92)	114	1.69
Subtotal			1,108		74,992.92		82,136.04	7,143.12	1,400	1.69
WELLS FARGO & CO NEW DEL	WFC	08/21/12	74	34.3124	2,539.12	52.5600	3,889.44	1,350.32	104	2.66
		09/17/12	183	35.4044	6,479.02	52.5600	9,618.48	3,139.46	257	2.66
		11/05/12	255	33.6918	8,591.43	52.5600	13,402.80	4,811.37	357	2.66
		11/20/12	144	32.6388	4,700.00	52.5600	7,568.64	2,868.64	202	2.66
		01/03/13	226	34.8270	7,870.92	52.5600	11,878.56	4,007.64	317	2.66
Subtotal			882		30,180.49		46,357.92	16,177.43	1,237	2.66
YUM BRANDS INC	YUM	03/11/14	155	77.3180	11,984.29	81.2000	12,586.00	601.71	230	1.82
		03/12/14	123	77.1388	9,488.08	81.2000	9,987.60	499.52	183	1.82
		04/09/14	89	76.5062	6,809.06	81.2000	7,226.80	417.74	132	1.82
		06/19/14	101	80.3721	8,117.59	81.2000	8,201.20	83.61	150	1.82
Subtotal			468		36,399.02		38,001.60	1,602.58	695	1.82
TOTAL					1,538,950.20		1,948,428.55	409,478.35	27,229	1.40
LONG PORTFOLIO				Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%	
TOTAL				1,637,905.69	2,047,384.04	409,478.35		27,273	1.33	

Notes

♦ Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale"

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MFS LG CAP VAL EQ5

Account Number: [REDACTED] 81

MERRILL LYNCH CONSULTS SERVICE

May 31, 2014 - June 30, 2014

YOUR INVESTMENT MANAGER - MFS LCV

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	31,588	31,203	.05	1.32	24,307
Bank of America CA, N.A.	8	8	.05	0.00	8
TOTAL ML Bank Deposit Program	31,596			1.32	24,315

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS					
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Est. Annual Yield%
CASH	551.31	551.31		551.31	
+ML BANK DEPOSIT PROGRAM	24,315.00	24,315.00	1.0000	24,315.00	.05
+FDIC INSURED NOT SIPC COVERED					
TOTAL		24,866.31		24,866.31	.05

EQUITIES					
Description	Symbol	Acquired	Quantity	Unit	Total
				Cost Basis	Cost Basis
				Estimated Market Price	Estimated Market Value
				Unrealized Gain/(Loss)	Estimated Current Annual Income
					Yield%

MFS LG CAP VAL EQ5

Account Number: [REDACTED] 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
ABBOTT LABS	ABT	07/29/09	115	21.9212	2,520.94	40.9000	4,703.50	2,182.56	102	2.15
		09/02/09	135	21.6219	2,918.96	40.9000	5,521.50	2,602.54	119	2.15
		03/11/10	123	26.4820	3,257.29	40.9000	5,030.70	1,773.41	109	2.15
		06/18/13	265	37.4703	9,929.63	40.9000	10,838.50	908.87	234	2.15
		09/11/13	290	34.7815	10,086.64	40.9000	11,861.00	1,774.36	256	2.15
		09/25/13	336	33.5258	11,264.70	40.9000	13,742.40	2,477.70	296	2.15
Subtotal			1,264		39,978.16		51,697.60	11,719.44	1,116	2.15
ACCENTURE PLC SHS	ACN	04/02/08	36	35.8541	1,290.75	80.8400	2,910.24	1,619.49	67	2.30
		02/18/09	171	31.0839	5,315.36	80.8400	13,823.64	8,508.28	319	2.30
		09/15/10	171	39.4707	6,749.49	80.8400	13,823.64	7,074.15	319	2.30
		11/10/10	145	45.3655	6,578.00	80.8400	11,721.80	5,143.80	270	2.30
		05/09/12	166	58.9742	9,789.73	80.8400	13,419.44	3,629.71	309	2.30
		01/08/14	144	81.7675	11,774.52	80.8400	11,640.96	(133.56)	268	2.30
		05/07/14	145	78.2362	11,344.26	80.8400	11,721.80	377.54	270	2.30
Subtotal			978		52,842.11		79,061.52	26,219.41	1,822	2.30
ACE LIMITED	ACE	09/09/10	12	55.4808	665.77	103.7000	1,244.40	578.63	32	2.50
		02/02/11	87	62.4789	5,435.67	103.7000	9,021.90	3,586.23	227	2.50
		02/03/11	29	62.3665	1,808.63	103.7000	3,007.30	1,198.67	76	2.50
		05/17/11	75	68.1450	5,110.88	103.7000	7,777.50	2,666.62	195	2.50
		03/21/12	125	73.7336	9,216.71	103.7000	12,962.50	3,745.79	325	2.50
Subtotal			328		22,237.66		34,013.60	11,775.94	855	2.50
CHEVRON CORP	CVX	04/30/08	68	95.6947	6,507.24	130.5500	8,877.40	2,370.16	292	3.27
		08/06/08	89	82.9391	7,381.58	130.5500	11,618.95	4,237.37	381	3.27
		10/28/09	84	75.9184	6,377.15	130.5500	10,966.20	4,589.05	360	3.27
		01/06/10	82	79.3690	6,508.26	130.5500	10,705.10	4,196.84	351	3.27
Subtotal			323		26,774.23		42,167.65	15,393.42	1,384	3.27



MFS-LG CAP VAL EQ5

Account Number: 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
COMCAST CRP NEW CL A SPL	CMCSK	07/14/11	50	23.9370	1,196.85	53.3300	2,666.50	1,469.65	45 1.68
		07/27/11	335	24.0191	8,046.43	53.3300	17,865.55	9,819.12	302 1.68
		08/10/11	345	19.9913	6,897.03	53.3300	18,398.85	11,501.82	311 1.68
		02/26/14	236	48.9671	11,556.24	53.3300	12,585.88	1,029.64	213 1.68
Subtotal			966		27,696.55		51,516.78	23,820.23	871 1.68
COVIDIEN PLC SHS NEW	COV	09/04/13	132	61.0276	8,055.65	90.1800	11,903.76	3,848.11	169 1.41
		09/18/13	172	62.3630	10,726.45	90.1800	15,510.96	4,784.51	221 1.41
		11/06/13	159	65.1257	10,355.00	90.1800	14,338.62	3,983.62	204 1.41
		01/22/14	127	68.1640	8,656.83	90.1800	11,452.86	2,796.03	163 1.41
Subtotal			590		37,793.93		53,206.20	15,412.27	757 1.41
CROWN HLDGS INC	CKK	04/24/14	85	47.5523	4,041.95	49.7600	4,229.60	187.65	
		04/25/14	79	47.4694	3,750.09	49.7600	3,931.04	180.95	
		04/28/14	67	47.6204	3,190.57	49.7600	3,333.92	143.35	
		05/14/14	31	49.0093	1,519.29	49.7600	1,542.56	23.27	
		05/15/14	60	48.5461	2,912.77	49.7600	2,985.60	72.83	
		05/16/14	33	48.3366	1,595.11	49.7600	1,642.08	46.97	
		05/19/14	25	48.8948	1,222.37	49.7600	1,244.00	21.63	
		05/20/14	32	48.8309	1,562.59	49.7600	1,592.32	29.73	
		05/21/14	21	48.9076	1,027.06	49.7600	1,044.96	17.90	
Subtotal			433		20,821.80		21,546.08	724.28	
CVS CAREMARK CORP	CVS	02/01/12	127	42.8851	5,446.42	75.3700	9,571.99	4,125.57	140 1.45
		02/02/12	80	42.6995	3,415.96	75.3700	6,029.60	2,613.64	88 1.45
		02/03/12	97	43.2159	4,191.95	75.3700	7,310.89	3,118.94	107 1.45
		03/21/12	190	44.8905	8,529.21	75.3700	14,320.30	5,791.09	209 1.45
		11/14/12	195	45.5594	8,884.10	75.3700	14,697.15	5,813.05	215 1.45
		02/13/13	137	50.9935	6,986.11	75.3700	10,325.69	3,339.58	151 1.45
Subtotal			826		37,453.75		62,255.62	24,801.87	910 1.45

MFS LG CAP VAL EQ5

Account Number: [REDACTED] 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
DANAHER CORP DEL COM	DHR	03/02/11 07/27/11 08/24/11	68 165 150	50.1347 49.4710 43.1244	3,409.16 8,162.73 6,468.66	78.7300 78.7300 78.7300	5,353.64 12,990.45 11,809.50	1,944.48 4,827.72 5,340.84	28 66 60	.50 .50 .50
Subtotal			383		18,040.55		30,153.59	12,113.04	154	.50
DELPHI AUTOMOTIVE PLC	DLP	06/06/12 09/18/12 09/19/12	153 224 51	29.2084 31.5658 31.8543	4,468.89 7,070.74 1,624.57	68.7400 68.7400 68.7400	10,517.22 15,397.76 3,505.74	6,048.33 8,327.02 1,881.17	153 225 51	1.45 1.45 1.45
Subtotal			428		13,164.20		29,420.72	16,256.52	429	1.45
DIAGEO PLC SP5D ADR NEW	DEO	11/02/06 05/28/08 06/04/08	41 101 56	74.6780 78.1013 77.5651	3,061.80 7,888.24 4,343.65	127.2700 127.2700 127.2700	5,218.07 12,854.27 7,127.12	2,156.27 4,966.03 2,783.47	132 324 180	2.51 2.51 2.51
Subtotal			198		15,293.69		25,199.46	9,905.77	636	2.51
DISNEY (WALT) CO COM STK	DIS	08/08/12 08/09/12 08/22/12 09/05/12	18 44 163 158	50.4227 50.3293 49.8379 50.8727	907.61 2,214.49 8,123.58 8,037.90	85.7400 85.7400 85.7400 85.7400	1,543.32 3,772.56 13,975.62 13,546.92	635.71 1,558.07 5,852.04 5,509.02	16 38 141 136	1.00 1.00 1.00 1.00
Subtotal			383		19,283.58		32,838.42	13,554.84	331	1.00
EATON CORP PLC	ETN	02/12/14	304	70.9609	21,572.14	77.1800	23,462.72	1,890.58	596	2.53
EXPRESS SCRIPTS HLDG CO	ESRX	08/08/13 08/14/13 10/09/13	225 129 133	66.3540 65.6389 61.6345	14,929.67 8,467.42 8,197.39	69.3300 69.3300 69.3300	15,599.25 8,943.57 9,220.89	669.58 476.15 1,023.50		
Subtotal			487		31,594.48		33,763.71	2,169.23		
EXXON MOBIL CORP COM	XOM	12/08/10 03/10/11 09/26/12 05/08/13 11/06/13	85 73 99 78 117	71.9122 82.1595 91.4276 91.3120 93.1986	6,112.54 5,997.65 9,051.34 7,122.34 10,904.24	100.6800 100.6800 100.6800 100.6800 100.6800	8,557.80 7,349.64 9,967.32 7,853.04 11,779.56	2,445.26 1,351.99 915.98 730.70 875.32	235 202 274 216 323	2.74 2.74 2.74 2.74 2.74
Subtotal			452		39,188.11		45,507.36	6,319.25	1,250	2.74

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MFS LG CAP VAL EQ5

Account Number: 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
FIDELITY NATL INFO SVCS INC	FIS	05/08/13	209	43.4719	9,085.63	54.7400	11,440.66	2,355.03	201	1.75
		07/10/13	144	44.7527	6,444.40	54.7400	7,882.56	1,438.16	139	1.75
		07/11/13	9	45.3666	408.30	54.7400	492.66	84.36	9	1.75
		04/29/14	65	52.5427	3,415.28	54.7400	3,558.10	142.82	63	1.75
		04/30/14	98	53.3425	5,227.57	54.7400	5,364.52	136.95	95	1.75
		05/28/14	60	53.9790	3,238.74	54.7400	3,284.40	45.66	58	1.75
		05/29/14	84	54.0440	4,539.70	54.7400	4,598.16	58.46	81	1.75
		05/30/14	20	54.1035	1,082.07	54.7400	1,094.80	12.73	20	1.75
Subtotal			689		33,441.69		37,715.86	4,274.17	666	1.75
FRANKLIN RES INC	BEN	06/05/13	255	50.2114	12,803.92	57.8400	14,749.20	1,945.28	123	.82
		06/12/13	207	48.7865	10,098.82	57.8400	11,972.88	1,874.06	100	.82
		07/10/13	129	46.0433	5,939.59	57.8400	7,461.36	1,521.77	62	.82
		06/18/14	151	57.6466	8,704.65	57.8400	8,733.84	29.19	73	.82
		06/19/14	54	57.8218	3,122.38	57.8400	3,123.36	.98	26	.82
Subtotal			796		40,669.36		46,040.64	5,371.28	384	.82
GENERAL MILLS	GIS	10/15/09	152	32.5753	4,951.46	52.5400	7,986.08	3,034.62	250	3.12
		10/16/09	124	32.7484	4,060.81	52.5400	6,514.96	2,454.15	204	3.12
		04/14/10	202	35.3290	7,136.46	52.5400	10,613.08	3,476.62	332	3.12
		11/10/10	116	35.9899	4,174.83	52.5400	6,094.64	1,919.81	191	3.12
		12/16/10	197	36.5621	7,202.75	52.5400	10,350.38	3,147.63	324	3.12
		02/22/12	182	38.6486	7,034.05	52.5400	9,562.28	2,528.23	299	3.12
		02/23/12	4	38.7100	154.84	52.5400	210.16	55.32	7	3.12
Subtotal			977		34,715.20		51,331.58	16,616.38	1,607	3.12
GOLDMAN SACHS GROUP INC	GS	03/11/09	5	90.3420	451.71	167.4400	837.20	385.49	11	1.31
		03/31/10	33	170.7403	5,634.43	167.4400	5,525.52	(108.91)	73	1.31
		04/07/10	40	177.2660	7,090.64	167.4400	6,697.60	(393.04)	88	1.31
		03/02/11	49	162.3265	7,954.00	167.4400	8,204.56	250.56	108	1.31
		05/04/11	52	151.6323	7,884.88	167.4400	8,706.88	822.00	115	1.31
		05/17/11	52	139.3955	7,248.57	167.4400	8,706.88	1,458.31	115	1.31

MFS LG CAP VAL EQ5

Account Number: [REDACTED] 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
GOLDMAN SACHS GROUP INC	GS	01/11/12	47	100.0517	4,702.43	167.4400	7,869.68	3,167.25	104 1.31
		05/02/12	75	113.4164	8,506.23	167.4400	12,558.00	4,051.77	165 1.31
		01/22/14	49	174.1995	8,535.78	167.4400	8,204.56	(331.22)	108 1.31
Subtotal			402		58,008.67		67,310.88	9,302.21	887 1.31
HONEYWELL INTL INC DEL	HON	05/26/10	264	42.5626	11,236.53	92.9500	24,538.80	13,302.27	476 1.93
		08/11/10	158	42.2446	6,674.65	92.9500	14,686.10	8,011.45	285 1.93
		12/04/13	145	86.9164	12,602.89	92.9500	13,477.75	874.86	261 1.93
Subtotal			567		30,514.07		52,702.65	22,188.58	1,022 1.93
ILLINOIS TOOL WORKS INC	ITW	04/02/14	86	83.1250	7,148.75	87.5600	7,530.16	381.41	145 1.91
		04/03/14	81	83.6339	6,774.35	87.5600	7,092.36	318.01	137 1.91
		04/04/14	125	84.6140	10,576.75	87.5600	10,945.00	368.25	210 1.91
		04/09/14	129	83.0903	10,718.65	87.5600	11,295.24	576.59	217 1.91
Subtotal			421		35,218.50		36,862.76	1,644.26	709 1.91
IMPERIAL TOB GRP SPS ADR	ITYBY	04/10/14	137	83.0470	11,377.45	90.4100	12,386.17	1,008.72	552 4.45
		05/08/14	91	88.3565	8,040.45	90.4100	8,227.31	186.86	367 4.45
Subtotal			228		19,417.90		20,613.48	1,195.58	919 4.45
INTL BUSINESS MACHINES CORP IBM	IBM	06/23/10	26	129.9180	3,377.87	181.2700	4,713.02	1,335.15	115 2.42
		07/28/10	51	128.9907	6,578.53	181.2700	9,244.77	2,666.24	225 2.42
		11/03/10	52	143.6178	7,468.13	181.2700	9,426.04	1,957.91	229 2.42
		01/17/13	69	194.1411	13,395.74	181.2700	12,507.63	(888.11)	304 2.42
Subtotal			198		30,820.27		35,891.46	5,071.19	873 2.42
JOHNSON AND JOHNSON COM	JNJ	04/22/09	98	51.7507	5,071.57	104.6200	10,252.76	5,181.19	275 2.67
		10/28/09	103	59.7689	6,156.20	104.6200	10,775.86	4,619.66	289 2.67
		02/10/10	119	62.8810	7,482.84	104.6200	12,449.78	4,966.94	334 2.67
		10/06/10	115	62.7211	7,212.93	104.6200	12,031.30	4,818.37	323 2.67
		12/06/12	136	70.0733	9,529.97	104.6200	14,228.32	4,698.35	381 2.67
		12/19/12	119	71.1356	8,465.14	104.6200	12,449.78	3,984.64	334 2.67
Subtotal			690		43,918.65		72,187.80	28,269.15	1,936 2.67



MFS LG CAP VAL EQ5

Account Number: 31

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
JOHNSON CONTROLS INC	JCI	05/26/10 12/02/10 03/23/11	229 185 188	28.1739 39.0171 40.2345	6,451.84 7,218.18 7,564.10	49.9300 49.9300 49.9300	11,433.97 9,237.05 9,386.84	4,982.13 2,018.87 1,822.74	202 163 166	1.76 1.76 1.76
Subtotal			602		21,234.12		30,057.86	8,823.74	531	1.76
JPMORGAN CHASE & CO	JPM	11/12/08 12/03/08 12/04/08 12/17/08 01/07/09 02/11/09 06/02/09 02/02/11 02/25/11 08/03/11 05/16/12 04/17/13 10/30/13	18 119 84 183 97 117 172 140 152 243 229 125 172 1,851	34.7733 27.7931 31.4605 31.7551 28.9697 25.8060 34.9405 45.7755 46.5125 39.4285 36.4155 47.7910 52.8713	625.92 3,307.38 2,642.69 5,811.20 2,810.07 3,019.31 6,009.77 6,408.57 7,069.90 9,581.13 8,339.17 5,973.88 9,093.88 70,692.87	57.6200 57.6200 57.6200 57.6200 57.6200 57.6200 57.6200 57.6200 57.6200 57.6200 57.6200 57.6200 57.6200	1,037.16 6,856.78 4,840.08 10,544.46 5,589.14 6,741.54 9,910.64 8,066.80 8,758.24 14,001.66 13,194.98 7,202.50 9,910.64 106,654.62	411.24 3,549.40 2,197.39 4,733.26 2,779.07 3,722.23 3,900.87 1,658.23 1,688.34 4,420.53 4,855.81 1,228.62 816.76 35,961.75	29 191 135 293 156 188 276 224 244 389 367 200 276 2,968	2.77 2.77 2.77 2.77 2.77 2.77 2.77 2.77 2.77 2.77 2.77 2.77 2.77
Subtotal			1,851							
LOCKHEED MARTIN CORP	LMT	08/26/09 11/04/09 07/06/11 01/30/13	52 61 104 106 323	74.6146 70.8680 81.5005 88.7495	3,879.96 4,322.95 8,476.06 9,407.45 26,086.42	160.7300 160.7300 160.7300 160.7300	8,357.96 9,804.53 16,715.92 17,037.38 51,915.79	4,478.00 5,481.58 8,239.86 7,629.93 25,829.37	277 325 554 564 1,720	3.30 3.30 3.30 3.30 3.30
Subtotal			323							
LORILLARD INC	LO	05/30/12 09/12/12 07/24/13	91 204 237 532	41.0895 39.5172 44.6229	3,739.15 8,061.51 10,575.65 22,376.31	60.9700 60.9700 60.9700	5,548.27 12,437.88 14,449.89 32,436.04	1,809.12 4,376.37 3,874.24 10,059.73	224 502 584 1,310	4.03 4.03 4.03 4.03
Subtotal			532							

MFS LG CAP VAL EQ5

Account Number: [REDACTED] 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
MCDONALDS CORP COM	MCD	01/03/13 06/18/14	139 110	90.4883 101.2956	12,577.88 11,142.52	100.7400 100.7400	14,002.86 11,081.40	1,424.98 (61.12)	451 3.21 357 3.21
Subtotal			249		23,720.40		25,084.26	1,363.86	808 3.21
METLIFE INC COM	MET	10/18/05 08/23/06 08/24/06 10/11/06 06/19/08 10/22/08 09/01/10 01/19/11	182 69 57 144 101 174 151 188 1,066	47.2278 54.0247 54.6035 56.9597 57.1629 31.3308 39.4166 45.8885	8,595.46 3,727.71 3,112.40 8,202.20 5,773.46 5,451.56 5,951.91 8,627.04 49,441.74	55.5600 55.5600 55.5600 55.5600 55.5600 55.5600 55.5600 55.5600	10,111.92 3,833.64 3,166.92 8,000.64 5,611.56 9,667.44 8,389.56 10,445.28 59,226.96	1,516.46 105.93 54.52 (201.56) (161.90) 4,215.88 2,437.65 1,818.24 9,785.22	255 2.51 97 2.51 80 2.51 202 2.51 142 2.51 244 2.51 212 2.51 264 2.51 1,496 2.51
Subtotal							59,226.96	9,785.22	1,496 2.51
NASDAQ OMX GRP INC	NDAQ	11/14/13 11/15/13 11/18/13 11/19/13 12/11/13 12/12/13 12/13/13 01/16/14 01/17/14 01/21/14	56 58 54 95 79 141 66 81 73 65 768	36.8803 36.9624 37.4414 38.2786 38.7979 38.7329 38.7677 39.8186 39.7284 39.6553	2,065.30 2,143.82 2,021.84 3,636.47 3,065.04 5,461.34 2,558.67 3,225.31 2,900.18 2,577.60 29,655.57	38.6200 38.6200 38.6200 38.6200 38.6200 38.6200 38.6200 38.6200 38.6200 38.6200	2,162.72 2,239.96 2,085.48 3,668.90 3,050.98 5,445.42 2,548.92 3,128.22 2,819.26 2,510.30 29,660.16	97.42 96.14 63.64 32.43 (14.06) (15.92) (9.75) (97.09) (80.92) (67.30) 4.59	34 1.55 35 1.55 33 1.55 57 1.55 48 1.55 85 1.55 40 1.55 49 1.55 44 1.55 39 1.55 464 1.55
Subtotal							29,660.16	4.59	464 1.55
NESTLE SA REP RG SH ADR	NSRGY	10/10/07 10/08/08 08/19/09 02/22/13 07/31/13 08/14/13	59 110 136 135 150 121 711	42.9711 39.6689 39.9046 69.1802 67.8340 67.2162	2,535.30 4,363.58 5,427.03 9,339.33 10,175.10 8,133.17 39,973.51	77.6700 77.6700 77.6700 77.6700 77.6700 77.6700	4,582.53 8,543.70 10,563.12 10,485.45 11,650.50 9,398.07 55,223.37	2,047.23 4,180.12 5,136.09 1,146.12 1,475.40 1,264.90 15,249.86	120 2.60 223 2.60 276 2.60 274 2.60 305 2.60 246 2.60 1,444 2.60
Subtotal							55,223.37	15,249.86	1,444 2.60

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6922



MFS LG CAP VAL EQ5

Account Number: 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
OCCIDENTAL PETE CORP CAL	OXY	06/08/11	74	102.7341	7,602.33	102.6300	7,594.62	(7.71)	214	2.80
		06/15/11	92	103.0139	9,477.28	102.6300	9,441.96	(35.32)	265	2.80
		08/31/11	86	88.0582	7,573.01	102.6300	8,826.18	1,253.17	248	2.80
		02/14/12	84	104.3526	8,765.62	102.6300	8,620.92	(144.70)	242	2.80
		05/21/14	91	96.4429	8,776.31	102.6300	9,339.33	563.02	263	2.80
Subtotal			427		42,194.55		43,823.01	1,628.46	1,232	2.80
ORACLE CORP \$0.01 DEL	ORCL	04/07/10	195	25.9506	5,060.38	40.5300	7,903.35	2,842.97	94	1.18
		04/13/11	215	33.6952	7,244.47	40.5300	8,713.95	1,469.48	104	1.18
		06/29/11	261	32.5247	8,488.97	40.5300	10,578.33	2,089.36	126	1.18
		10/16/13	281	33.1023	9,301.77	40.5300	11,388.93	2,087.16	135	1.18
Subtotal			952		30,095.59		38,584.56	8,488.97	459	1.18
PFIZER INC	PFE	08/05/09	248	15.7829	3,914.16	29.6800	7,360.64	3,446.48	258	3.50
		10/07/09	358	16.7013	5,979.10	29.6800	10,625.44	4,646.34	373	3.50
		11/11/09	394	17.7460	6,991.96	29.6800	11,693.92	4,701.96	410	3.50
		09/29/10	321	17.4447	5,599.75	29.6800	9,527.28	3,927.53	334	3.50
		01/05/11	404	17.9528	7,252.97	29.6800	11,990.72	4,737.75	421	3.50
		02/08/12	425	20.9810	8,916.93	29.6800	12,614.00	3,697.07	442	3.50
		01/09/13	341	26.4299	9,012.60	29.6800	10,120.88	1,108.28	355	3.50
Subtotal			2,491		47,667.47		73,932.88	26,265.41	2,593	3.50
PHILIP MORRIS INTL INC	PM	04/10/07	26	48.8276	1,269.52	84.3100	2,192.06	922.54	98	4.45
		04/25/07	127	48.6838	6,182.85	84.3100	10,707.37	4,524.52	478	4.45
		05/16/07	67	48.5070	3,249.97	84.3100	5,648.77	2,398.80	252	4.45
		04/08/08	168	50.5808	8,497.59	84.3100	14,164.08	5,666.49	632	4.45
		06/11/08	138	50.2266	6,931.28	84.3100	11,634.78	4,703.50	519	4.45
		11/19/08	68	38.3835	2,610.08	84.3100	5,733.08	3,123.00	256	4.45
		09/29/10	133	56.5003	7,514.54	84.3100	11,213.23	3,698.69	501	4.45
		01/25/12	64	74.9750	4,798.40	84.3100	5,395.84	597.44	241	4.45
		10/23/13	117	88.4141	10,344.46	84.3100	9,864.27	(480.19)	440	4.45
Subtotal			908		51,398.69		76,553.48	25,154.79	3,417	4.45

MFS LG CAP VAL EQ5

Account Number: [REDACTED] 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Yield%
PRUDENTIAL FINANCIAL INC	PRU	12/16/09	28	51.6260	1,445.53	88.7700	2,485.56	1,040.03	60	2.38
		01/27/10	131	50.0487	6,556.38	88.7700	11,628.87	5,072.49	278	2.38
		02/24/10	124	51.2938	6,360.44	88.7700	11,007.48	4,647.04	263	2.38
Subtotal			283		14,362.35		25,121.91	10,759.56	601	2.38
ST JUDE MEDICAL INC	STJ	04/11/12	179	39.3906	7,050.93	69.2500	12,395.75	5,344.82	194	1.55
STATE STREET CORP	STT	03/06/13	85	58.8907	5,005.71	67.2600	5,717.10	711.39	102	1.78
		03/20/13	255	60.4281	15,409.17	67.2600	17,151.30	1,742.13	306	1.78
Subtotal			340		20,414.88		22,868.40	2,453.52	408	1.78
TARGET CORP COM	TGT	01/12/11	16	55.5343	888.55	57.9500	927.20	38.65	34	3.58
		02/02/11	140	53.4377	7,481.29	57.9500	8,113.00	631.71	292	3.58
		03/02/11	142	52.3831	7,438.41	57.9500	8,228.90	790.49	296	3.58
		11/02/11	218	53.8088	11,730.34	57.9500	12,633.10	902.76	454	3.58
Subtotal			516		27,538.59		29,902.20	2,363.61	1,076	3.58
THERMO FISHER SCIENTIFIC INC	TMO	08/17/11	79	54.2867	4,288.65	118.0000	9,322.00	5,033.35	48	.50
		09/07/11	100	53.4190	5,341.90	118.0000	11,800.00	6,458.10	60	.50
		05/15/13	101	85.2153	8,606.75	118.0000	11,918.00	3,311.25	61	.50
Subtotal			280		18,237.30		33,040.00	14,802.70	169	.50
TIME WARNER INC SHS	TWX	06/11/14	153	68.9328	10,546.73	70.2500	10,748.25	201.52	195	1.80
		06/12/14	192	68.8293	13,215.23	70.2500	13,488.00	272.77	244	1.80
		06/25/14	163	68.9238	11,234.58	70.2500	11,450.75	216.17	208	1.80
Subtotal			508		34,996.54		35,687.00	690.46	647	1.80
TRAVELERS COS INC	TRV	11/04/09	106	51.3039	5,438.22	94.0700	9,971.42	4,533.20	234	2.33
		02/10/10	124	49.6036	6,150.85	94.0700	11,664.68	5,513.83	273	2.33
		02/09/11	137	58.6227	8,031.31	94.0700	12,887.59	4,856.28	302	2.33
		05/29/13	67	83.1562	5,571.47	94.0700	6,302.69	731.22	148	2.33
		08/28/13	106	79.9716	8,476.99	94.0700	9,971.42	1,494.43	234	2.33
		08/29/13	33	80.3793	2,652.52	94.0700	3,104.31	451.79	73	2.33
		02/19/14	128	84.9310	10,871.18	94.0700	12,040.96	1,169.78	282	2.33
Subtotal			701		47,192.54		65,943.07	18,750.53	1,546	2.33



MFS LG CAP VAL EQ5

Account Number: 31

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
UNITED PARCEL SVC CL B	UPS	07/05/12	86	79.9913	6,879.26	102.6600	8,828.76	1,949.50	231	2.61
		07/11/12	83	78.7107	6,532.99	102.6600	8,520.78	1,987.79	223	2.61
		07/12/12	19	78.5826	1,493.07	102.6600	1,950.54	457.47	51	2.61
		07/25/12	104	74.2875	7,725.91	102.6600	10,676.64	2,950.73	279	2.61
		03/06/13	108	84.5789	9,134.53	102.6600	11,087.28	1,952.75	290	2.61
Subtotal			400		31,765.76		41,064.00	9,298.24	1,074	2.61
UNITED TECHS CORP .COM	UTX	10/18/05	137	49.9500	6,843.16	115.4500	15,816.65	8,973.49	324	2.04
		05/04/06	70	63.7451	4,462.16	115.4500	8,081.50	3,619.34	166	2.04
		05/05/06	51	64.7674	3,303.14	115.4500	5,887.95	2,584.81	121	2.04
		12/15/10	108	79.1994	8,553.54	115.4500	12,468.60	3,915.06	255	2.04
		04/03/13	69	93.3324	6,439.94	115.4500	7,966.05	1,526.11	163	2.04
Subtotal			435		29,601.94		50,220.75	20,618.81	1,029	2.04
VERIZON COMMUNICATNS COM	VZ	09/25/13	168	47.2504	7,938.07	48.9300	8,220.24	282.17	357	4.33
		09/25/13	46	49.0219	2,255.01	48.9300	2,250.78	(4.23)	98	4.33
		10/02/13	220	46.8110	10,298.42	48.9300	10,764.60	466.18	467	4.33
		10/30/13	211	50.6564	10,688.52	48.9300	10,324.23	(364.29)	448	4.33
		11/20/13	336	51.0707	17,159.76	48.9300	16,440.48	(719.28)	713	4.33
		01/16/14	189	48.3717	9,142.27	48.9300	9,247.77	105.50	401	4.33
		02/28/14	102	48.1150	4,907.73	48.9300	4,990.86	83.13	217	4.33
		03/19/14	209	46.9293	9,808.24	48.9300	10,226.37	418.13	444	4.33
Subtotal			1,481		72,198.02		72,465.33	267.31	3,145	4.33
VODAFONE GROUP PLC SHS. ADR	VOD	01/19/12	123	49.8193	6,127.78	33.3900	4,106.97	(2,020.81)	281	6.83
		09/12/12	168	51.2386	8,608.10	33.3900	5,609.52	(2,998.58)	384	6.83
Subtotal			291		14,735.88		9,716.49	(5,019.39)	665	6.83
WELLS FARGO & CO NEW DEL	WFC	12/12/12	404	33.6967	13,613.50	52.5600	21,234.24	7,620.74	566	2.66
		01/23/13	260	35.0041	9,101.07	52.5600	13,665.60	4,564.53	364	2.66
		02/13/13	207	35.1355	7,273.05	52.5600	10,879.92	3,606.87	290	2.66
		02/21/13	223	35.5203	7,921.03	52.5600	11,720.88	3,799.85	313	2.66
		04/24/13	329	37.2678	12,261.11	52.5600	17,292.24	5,031.13	461	2.66

MFS LG CAP VAL EQ5

Account Number: [REDACTED] 81

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued)		Symbol	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
Description					Cost Basis							
WELLS FARGO & CO NEW DEL		WFC	07/24/13	234	44.5302		10,420.09	52.5600	12,299.04	1,878.95	328	2.66
			09/18/13	229	42.9650		9,838.99	52.5600	12,036.24	2,197.25	321	2.66
			11/20/13	266	43.8233		11,657.02	52.5600	13,980.96	2,323.94	373	2.66
Subtotal				2,152			82,085.86		113,109.12	31,023.26	3,016	2.66
3M COMPANY		MMM	12/17/08	74	58.6216		4,338.00	143.2400	10,599.76	6,261.76	254	2.38
			07/01/09	70	60.8358		4,258.51	143.2400	10,026.80	5,768.29	240	2.38
			06/09/10	49	75.8612		3,717.20	143.2400	7,018.76	3,301.56	168	2.38
			03/23/11	82	92.1187		7,553.74	143.2400	11,745.68	4,191.94	281	2.38
			01/29/14	85	130.8355		11,121.02	143.2400	12,175.40	1,054.38	291	2.38
Subtotal				360			30,988.47		51,566.40	20,577.93	1,234	2.38
TOTAL							1,636,165.55		2,222,721.55	586,556.00	53,360	2.40

LONG PORTFOLIO

	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,661,031.86	2,247,587.86	586,556.00		53,372	2.37

Notes

*Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS				Income Year To Date
Date	Transaction Type	Quantity	Description	
06/30	Bank Interest		BANK DEPOSIT INTEREST	.32
	Income Total		ML BANK DEPOSIT PROGRAM	1.00
	Subtotal (Taxable Interest)			1.32
06/02	* Dividend		WELLS FARGO & CO NEW DEL HOLDING 2152.0000 PAY DATE 06/01/2014	753.20

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13 of 23

LAZARD INTL VAL EQ6

Account Number: 82

MERRILL LYNCH CONSULTS SERVICE

May 31, 2014 - June 30, 2014

YOUR INVESTMENT MANAGER - LAZARD INTERNATIONAL

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N A	56,884	56,557	05	2.40	57,016
Bank of America CA, N A.	531	528	05	0.02	528
TOTAL ML Bank Deposit Program	57,415			2.42	57,544

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS						
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	159.92	159.92		159.92		
+ML BANK DEPOSIT PROGRAM	57,544.00	57,544.00	1.0000	57,544.00	29	.05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		57,703.92		57,703.92	29	.05

EQUITIES										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
AIRBUS GROUP	EADSY10/03/13		1,040	16.6352	17,300.63	16.7400	17,409.60	108.97	204	1.17

LAZARD INTL VAL EQ6

Account Number: [REDACTED] 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ANHEUSER-BUSCH INBEV ADR	BUD	11/12/09 11/22/10 04/01/11	268 48 66 382	48.3307 60.9950 58.8689	12,952.63 2,927.76 3,885.35 19,765.74	114.9400 114.9400 114.9400	30,803.92 5,517.12 7,586.04 43,907.08	17,851.29 2,589.36 3,700.69 24,141.34	622 112 154 888	2.01 2.01 2.01 2.01
Subtotal										
ASSA ABLOY AB ADR	ASAZ	02/09/10 03/02/10 05/24/10	175 611 238 1,024	9.0302 9.6520 9.8378	1,580.30 5,897.43 2,341.40 9,819.13	25.4000 25.4000 25.4000	4,445.00 15,519.40 6,045.20 26,009.60	2,864.70 9,621.97 3,703.80 16,190.47	58 202 79 339	1.29 1.29 1.29 1.29
Subtotal										
ASSOC BRIT FOODS ADR NEW	ASBFY	12/10/12	424	24.2700	10,290.52	52.5400	22,276.96	11,986.44	203	90
ATLANTIA SPA SHS	ATASY	02/09/11 02/15/11 10/03/11 09/10/12	126 483 232 625 1,466	10.4830 10.3401 6.7545 7.9092	1,320.86 4,994.29 1,567.05 4,943.31 12,825.51	14.2100 14.2100 14.2100 14.2100	1,790.46 6,863.43 3,296.72 8,881.25 20,831.86	469.60 1,869.14 1,729.67 3,937.94 8,006.35	47 178 86 230 541	2.58 2.58 2.58 2.58 2.58
Subtotal										
BAYER AG SP ADR	BAYRY	12/22/11 06/11/12 06/21/12 07/19/12 07/01/13	124 28 46 30 62 290	62.5826 62.7350 68.9863 73.5720 107.6430	7,760.25 1,756.58 3,173.37 2,207.16 6,673.87 21,571.23	141.2700 141.2700 141.2700 141.2700 141.2700	17,517.48 3,955.56 6,498.42 4,238.10 8,758.74 40,968.30	9,757.23 2,198.98 3,325.05 2,030.94 2,084.87 19,397.07	262 60 98 64 131 615	1.49 1.49 1.49 1.49 1.49 1.49
Subtotal										
BAYERISCHE MOTORENWERKE AG BMW SHS	BAMXY	02/15/11 04/01/11 06/23/11 11/07/12 07/26/13 09/11/13	82 112 160 147 164 137 802	28.1284 28.9913 30.7511 27.5523 32.8148 35.2964	2,306.53 3,247.03 4,920.18 4,050.20 5,381.63 4,835.61 24,741.18	42.3000 42.3000 42.3000 42.3000 42.3000 42.3000	3,468.60 4,737.60 6,768.00 6,218.10 6,937.20 5,795.10 33,924.60	1,162.07 1,490.57 1,847.82 2,167.90 1,555.57 959.49 9,183.42	68 93 132 122 136 114 665	1.95 1.95 1.95 1.95 1.95 1.95 1.95
Subtotal										



LAZARD INTL VAL EQ6

Account Number: 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

Equities (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
BG GROUP PLC SPON ADR	BRGY	07/21/08	194	22.5028	4,365.55	21.3500	4,141.90	(223.65)	56	1.34
		09/25/08	205	21.0992	4,325.34	21.3500	4,376.75	51.41	59	1.34
		08/26/10	70	16.4057	1,148.40	21.3500	1,494.50	346.10	21	1.34
		08/27/10	135	16.5478	2,233.96	21.3500	2,882.25	648.29	39	1.34
		08/30/10	55	16.7447	920.96	21.3500	1,174.25	253.29	16	1.34
		09/08/11	180	21.3440	3,841.93	21.3500	3,843.00	1.07	52	1.34
Subtotal			839		16,836.14		17,912.65	1,076.51	243	1.34
BHP BILLITON LTD ADR	BHP	06/09/10	91	61.8162	5,625.28	68.4500	6,228.95	603.67	215	3.44
		02/25/11	41	93.5656	3,836.19	68.4500	2,806.45	(1,029.74)	97	3.44
		06/08/12	71	62.9994	4,472.96	68.4500	4,859.95	386.99	168	3.44
		08/09/12	62	69.5670	4,313.16	68.4500	4,243.90	(69.26)	147	3.44
		10/19/12	70	71.2485	4,987.40	68.4500	4,791.50	(195.90)	166	3.44
Subtotal			335		23,234.99		22,930.75	(304.24)	793	3.44
BNP PARIBAS SPONSORD ADR	BNPQ	03/17/09	119	19.5633	2,328.04	34.0250	4,048.98	1,720.94	85	2.09
		05/10/10	25	34.2492	856.23	34.0250	850.63	(5.60)	18	2.09
		05/11/10	104	32.7668	3,407.75	34.0250	3,538.60	130.85	75	2.09
		11/08/10	101	37.9347	3,831.41	34.0250	3,436.53	(394.88)	73	2.09
		10/13/11	103	22.7325	2,341.45	34.0250	3,504.58	1,163.13	74	2.09
		07/19/12	109	18.5897	2,026.28	34.0250	3,708.73	1,682.45	78	2.09
		02/19/13	90	30.5131	2,746.18	34.0250	3,062.25	316.07	65	2.09
		04/04/13	110	25.7574	2,833.32	34.0250	3,742.75	909.43	79	2.09
Subtotal			761		20,370.66		25,893.05	5,522.39	547	2.09
BRITISH AMN TOBACO SPADR	BTI	01/25/07	165	59.5189	9,820.63	119.0800	19,648.20	9,827.57	784	3.98
		10/14/08	94	58.0528	5,456.97	119.0800	11,193.52	5,736.55	447	3.98
		01/22/14	44	105.2018	4,628.88	119.0800	5,239.52	610.64	209	3.98
Subtotal			303		19,906.48		36,081.24	16,174.76	1,440	3.98
CARLSBERG AS SPONSOREDAD	CABGY	02/04/13	133	21.5764	2,869.67	21.6000	2,872.80	3.13	26	90
		02/05/13	458	21.5429	9,866.69	21.6000	9,892.80	26.11	90	90
Subtotal			591		12,736.36		12,765.60	29.24	116	90

LAZARD INTL VAL EQ6

Account Number: [REDACTED] 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
CIE FINANCIERE RICHEMONT SA SHS	CFRUY	05/17/13 06/18/13	877 617 1,494	9.2036 9.1753	8,071.64 5,661.22 13,732.86	10.4800 10.4800	9,190.96 6,466.16 15,657.12	1,119.32 804.94 1,924.26	54 38 92	.58 .58 .58
Subtotal										
DAIKIN INDUSTRIES LTD SHS	DKILY	06/10/13 06/28/13	125 40 165	87.5380 81.0455	10,942.25 3,241.82 14,184.07	126.6800 126.6800	15,835.00 5,067.20 20,902.20	4,892.75 1,825.38 6,718.13	85 27 112	.53 .53 .53
Subtotal										
DAIWA HOUSE IND LTD ADR	DWAHY	04/25/13 05/30/13 07/17/13 08/29/13 05/23/14	44 29 30 19 11 133	222.8604 191.9996 185.5500 181.4989 185.1945	9,805.86 5,567.99 5,566.50 3,448.48 2,037.14 26,425.97	207.6025 207.6025 207.6025 207.6025 207.6025	9,134.51 6,020.47 6,228.08 3,944.45 2,283.63 27,611.14	(671.35) 452.48 661.58 495.97 246.49 1,185.17	221 146 151 96 56 670	2.40 2.40 2.40 2.40 2.40 2.40
Subtotal										
ENI S P A SPONSORED ADR	E	12/04/12 12/05/12	85 228 313	47.8296 47.0872	4,065.52 10,735.90 14,801.42	54.9000 54.9000	4,666.50 12,517.20 17,183.70	600.98 1,781.30 2,382.28	203 545 748	4.34 4.34 4.34
Subtotal										
EXPERIAN PLC SP ADR	EXPGY	08/14/12 09/10/12	186 264 450	15.5665 16.4796	2,895.38 4,350.64 7,246.02	16.8200 16.8200	3,128.52 4,440.48 7,569.00	233.14 89.84 322.98	64 91 155	2.02 2.02 2.02
Subtotal										
FRESENIUS SE & CO-SPN ADR	FSNUY	12/23/13 01/10/14	468 312 780	19.1848 19.9655	8,978.49 6,229.24 15,207.73	18.7100 18.7100	8,756.28 5,837.52 14,593.80	(222.21) (391.72) (613.93)	67 45 112	.75 .75 .75
Subtotal										
HSBC HLDG PLC SP ADR	HSBC	01/16/13 05/10/13	382 211 593	54.6838 57.0761	20,889.22 12,043.06 32,932.28	50.8000 50.8000	19,405.60 10,718.80 30,124.40	(1,483.62) (1,324.26) (2,807.88)	936 517 1,453	4.82 4.82 4.82
Subtotal										



LAZARD INTL VAL EQ6

Account Number: 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
INFORMA PLC SHS ADR	IFJPY	01/27/11	338	14.5361	4,913.23	17 0000	5,746.00	832.77	196 340
		02/03/11	199	14.3874	2,863.11	17.0000	3,383.00	519.89	116 340
		02/04/11	143	14.5472	2,080.26	17 0000	2,431.00	350.74	83 340
		03/01/11	123	14.1617	1,741.89	17 0000	2,091.00	349.11	72 340
		03/02/11	94	14.0595	1,321.60	17.0000	1,598.00	276.40	55 340
		08/08/11	306	11.7166	3,585.31	17 0000	5,202.00	1,616.69	178 340
		09/02/11	99	11 7120	1,159.49	17 0000	1,683.00	523.51	58 340
Subtotal			1,302		17,664.89		22,134.00	4,469.11	758 340
KDDI CORP SHS	KDDIY	11/08/13	1,016	13.9294	14,152.37	15 2500	15,494.00	1,341.63	262 168
		01/15/14	414	15 0219	6,219.07	15 2500	6,313.50	94.43	107 168
		02/25/14	342	14.9342	5,107.53	15 2500	5,215.50	107.97	88 168
Subtotal			1,772		25,478.97		27,023.00	1,544.03	457 168
KOMATSU NEW NEW SPNSADR	KMTUY	01/30/12	417	27 8178	11,600.06	23.2300	9,686.91	(1,913.15)	196 202
		02/17/12	256	29 9894	7,677.29	23 2300	5,946.88	(1,730.41)	121 202
Subtotal			673		19,277.35		15,633.79	(3,643.56)	317 202
LADBROKES PLC SPON ADR	LDBKY	05/16/13	1,687	3.3140	5,590.72	2 5000	4,217.50	(1,373.22)	213 504
		07/17/13	965	3.1076	2,998.93	2 5000	2,412.50	(586.43)	122 504
Subtotal			2,652		8,589.65		6,630.00	(1,959.65)	335 504
LIXIL GROUP CORPORATION ADR	JSGRY	01/24/11	74	44.9709	3,327.85	54 1100	4,004.14	676.29	66 163
		03/10/11	91	48.9218	4,451.89	54 1100	4,924.01	472.12	81 163
		03/11/11	43	48 5858	2,089.19	54 1100	2,326.73	237.54	38 163
		02/17/12	15	44 1100	661.65	54 1100	811.65	150.00	14 163
		03/12/12	75	41 6922	3,126.92	54 1100	4,058.25	931.33	67 163
Subtotal			298		13,657.50		16,124.78	2,467.28	266 163
LLOYDS BANKING GROUP PLC ADR	LYG	12/07/12	1,008	3.0882	3,113.00	5 1400	5,181.12	2,068.12	
		12/10/12	2,195	3.0088	6,604.32	5 1400	11,282.30	4,677.98	
		04/24/13	1,848	3 1791	5,874.98	5 1400	9,498.72	3,623.74	
		05/01/14	369	5 4413	2,007.84	5 1400	1,896.66	(111.18)	
		05/02/14	304	5.4316	1,651.21	5 1400	1,562.56	(88.65)	
Subtotal			5,724		19,251.35		29,421.36	10,170.01	

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7 of 62

LAZARD INTL VAL EQ6

Account Number: [REDACTED] 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
MAKITA CORP SPOND ADR	MKTAY	04/30/13	183	58.6960	10,741.37	61.9200	11,331.36	589.99	147	1.29
		05/01/13	124	59.0813	7,326.09	61.9200	7,678.08	351.99	100	1.29
		06/20/13	57	58.6101	3,340.78	61.9200	3,529.44	188.66	46	1.29
Subtotal			364		21,408.24		22,538.88	1,130.64	293	1.29
MEDIOLANUM SPA SHS	MDLAY	07/26/13	514	14.4211	7,412.48	15.4600	7,946.44	533.96	251	3.15
		10/21/13	124	17.6220	2,185.14	15.4600	1,917.04	(268.10)	61	3.15
		10/22/13	113	17.6408	1,993.42	15.4600	1,746.98	(246.44)	56	3.15
		12/18/13	266	16.8456	4,480.95	15.4600	4,112.36	(368.59)	130	3.15
Subtotal			1,017		16,071.99		15,722.82	(349.17)	498	3.15
NOVARTIS ADR	NVS	02/02/06	97	55.3598	5,369.91	90.5300	8,781.41	3,411.50	227	2.58
		07/12/06	210	56.2193	11,806.07	90.5300	19,011.30	7,205.23	491	2.58
		04/24/08	30	50.0290	1,500.87	90.5300	2,715.90	1,215.03	71	2.58
		01/28/10	123	54.0560	6,648.89	90.5300	11,135.19	4,486.30	288	2.58
		09/01/10	46	53.2352	2,448.82	90.5300	4,164.38	1,715.56	108	2.58
		08/05/11	55	57.3505	3,154.28	90.5300	4,979.15	1,824.87	129	2.58
		07/18/12	39	56.3782	2,198.75	90.5300	3,530.67	1,331.92	92	2.58
Subtotal			600		33,127.59		54,318.00	21,190.41	1,406	2.58
NOVO NORDISK A S ADR	NVO	07/02/13	182	31.7047	5,770.27	46.1900	8,406.58	2,636.31	111	1.31
		07/03/13	210	31.4268	6,599.63	46.1900	9,699.90	3,100.27	128	1.31
		08/07/13	310	34.5357	10,706.08	46.1900	14,318.90	3,612.82	188	1.31
		11/06/13	100	34.1446	3,414.46	46.1900	4,619.00	1,204.54	61	1.31
		11/07/13	235	34.1688	8,029.67	46.1900	10,854.65	2,824.98	143	1.31
Subtotal			1,037		34,520.11		47,899.03	13,378.92	631	1.31
PETROLEUM GEO SVS SP ADR	PGSVY	05/02/12	224	14.9870	3,357.09	10.6500	2,385.60	(971.49)	71	2.94
		06/21/12	275	12.1657	3,345.57	10.6500	2,928.75	(416.82)	87	2.94
		06/25/13	289	12.4335	3,593.31	10.6500	3,077.85	(515.46)	91	2.94
Subtotal			788		10,295.97		8,392.20	(1,903.77)	249	2.94



LAZARD INTL VAL EQ6

Account Number: 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
PRUDENTIAL PLC ADR	PUK	03/19/09	234	8.5449	1,999.51	45.8800	10,735.92	8,736.41	261	2.42
		08/03/10	170	18.2810	3,107.77	45.8800	7,799.60	4,691.83	190	2.42
		09/29/10	156	20.0721	3,131.25	45.8800	7,157.28	4,026.03	174	2.42
		11/17/10	9	19.4611	175.15	45.8800	412.92	237.77	11	2.42
		11/18/10	36	19.8113	713.21	45.8800	1,651.68	938.47	41	2.42
		09/09/11	256	18.5569	4,750.59	45.8800	11,745.28	6,994.69	286	2.42
		03/13/13	105	33.4412	3,511.33	45.8800	4,817.40	1,306.07	117	2.42
Subtotal			966		17,388.81		44,320.08	26,931.27	1,080	2.42
RED ELECTRICA CORP UNSPN ADR	RDEIY	09/10/12	100	9.2025	920.25	17.8900	1,789.00	868.75	51	2.80
		09/11/12	199	9.2616	1,843.06	17.8900	3,560.11	1,717.05	100	2.80
		01/22/13	326	11.1687	3,641.00	17.8900	5,832.14	2,191.14	164	2.80
		10/09/13	510	12.1542	6,198.69	17.8900	9,123.90	2,925.21	256	2.80
Subtotal			1,135		12,603.00		20,305.15	7,702.15	571	2.80
REXAM PLC SHS ADR	REXMY	02/08/11	29	32.7872	950.83	46.7000	1,354.30	403.47	47	3.44
		02/09/11	69	32.6785	2,254.82	46.7000	3,222.30	967.48	111	3.44
		03/01/11	115	33.2830	3,827.55	46.7000	5,370.50	1,542.95	185	3.44
		03/02/11	21	32.5214	682.95	46.7000	980.70	297.75	34	3.44
		06/28/11	97	33.4818	3,247.74	46.7000	4,529.90	1,282.16	156	3.44
		08/17/11	75	32.9956	2,474.67	46.7000	3,502.50	1,027.83	121	3.44
		10/07/11	74	27.3889	2,026.78	46.7000	3,455.80	1,429.02	119	3.44
		06/27/13	87	40.8189	3,551.25	46.7000	4,062.90	511.65	140	3.44
		N/A	1	N/A	N/A	46.7000	46.70	N/A	2	3.44
Subtotal			568		19,016.59		26,525.60	7,462.31	915	3.44
ROGERS COMMUNICATIONS B	RCL	11/09/09	57	30.7531	1,752.93	40.2500	2,294.25	541.32	95	4.12
		03/01/10	88	33.8668	2,980.28	40.2500	3,542.00	561.72	147	4.12
		05/03/10	97	36.6987	3,559.78	40.2500	3,904.25	344.47	162	4.12
		07/10/12	124	36.9090	4,576.72	40.2500	4,991.00	414.28	206	4.12
Subtotal			366		12,869.71		14,731.50	1,861.79	610	4.12

LAZARD INTL VAL EQ6

Account Number: [REDACTED] 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
ROLLS ROYCE GRP SPN ADR	RYCEY	03/26/14	200	89.8562	17,971.24	92.3700	18,474.00	502.76		
		04/23/14	81	87.1038	7,055.41	92.3700	7,481.97	426.56		
Subtotal			281		25,026.65		25,955.97	929.32		
ROYAL DUTCH SHELL PLC SPONS ADR A	RDSA	04/27/10	233	61.2882	14,280.16	82.3700	19,192.21	4,912.05	745	3.88
		09/01/10	48	55.1206	2,645.79	82.3700	3,953.76	1,307.97	154	3.88
		11/05/10	37	67.6883	2,504.47	82.3700	3,047.69	543.22	119	3.88
		03/25/11	5	69.8040	349.02	82.3700	411.85	62.83	16	3.88
		09/26/13	4	76.7250	306.90	82.3700	329.48	22.58	13	3.88
Subtotal			327		20,086.34		26,934.99	6,848.65	1,047	3.88
RYANAIR HLDGS PLC SP ADR	RYAAY	07/15/11	40	27.0222	1,080.89	55.8000	2,232.00	1,151.11		
		08/31/11	75	26.4976	1,987.32	55.8000	4,185.00	2,197.68		
		09/16/11	61	25.2485	1,540.16	55.8000	3,403.80	1,863.64		
		09/19/11	79	24.7126	1,952.30	55.8000	4,408.20	2,455.90		
		10/03/11	72	25.8866	1,863.84	55.8000	4,017.60	2,153.76		
Subtotal			327		8,424.51		18,246.60	9,822.09		
RYOHIN KEIKAKU CO LTD ADR	RYKKY	05/02/14	271	22.2440	6,028.15	22.6810	6,146.55	118.40		
		05/22/14	136	22.4869	3,058.22	22.6810	3,084.62	26.40		
Subtotal			407		9,086.37		9,231.17	144.80		
SAMPO PLC SHS	SAXPY	07/26/10	334	12.1456	4,056.66	25.2500	8,433.50	4,376.84	308	3.64
		08/20/10	386	12.1010	4,670.99	25.2500	9,746.50	5,075.51	356	3.64
		06/11/12	194	11.7658	2,282.58	25.2500	4,898.50	2,615.92	179	3.64
Subtotal			914		11,010.23		23,078.50	12,068.27	843	3.64
SANDS CHINA LTD UNSP ADR	SCHYY	10/31/12	158	38.9453	6,153.36	75.8700	11,987.46	5,834.10	337	2.80
		03/20/13	146	48.6178	7,098.21	75.8700	11,077.02	3,978.81	311	2.80
Subtotal			304		13,251.57		23,064.48	9,812.91	648	2.80



LAZARD INTL VAL EQ6

Account Number: 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
SAP AG SHS	SAP	03/16/10	120	46.2402	5,548.83	77.0000	9,240.00	3,691.17	214	2.31
		04/21/10	73	48.7616	3,559.60	77.0000	5,621.00	2,061.40	131	2.31
		08/12/11	69	52.9272	3,651.98	77.0000	5,313.00	1,661.02	124	2.31
		09/16/11	47	51.8670	2,437.75	77.0000	3,619.00	1,181.25	84	2.31
Subtotal			309		15,198.16		23,793.00	8,594.84	553	2.31
SEVEN AND I HOLDINGS CO. LTD SHS	SVNDY	08/15/12	212	67.0340	14,211.21	84.3600	17,884.32	3,673.11	238	1.32
		03/18/13	107	62.3057	6,666.72	84.3600	9,026.52	2,359.80	120	1.32
		04/05/13	35	72.2451	2,528.58	84.3600	2,952.60	424.02	40	1.32
Subtotal			354		23,406.51		29,863.44	6,456.93	398	1.32
SIGNET JEWELERS LTD SHS	SIG	04/22/13	32	66.0403	2,113.29	110.5900	3,538.88	1,425.59	24	.65
		06/12/13	35	66.8340	2,339.19	110.5900	3,870.65	1,531.46	26	.65
		06/13/13	9	67.2377	605.14	110.5900	995.31	390.17	7	.65
		06/27/13	33	67.9427	2,242.11	110.5900	3,649.47	1,407.36	24	.65
		08/13/13	74	75.2312	5,567.11	110.5900	8,183.66	2,616.55	54	.65
Subtotal			183		12,866.84		20,237.97	7,371.13	135	.65
SOFTBANK CORP SHS	SFTBY	06/04/14	506	37.6744	19,063.25	37.6000	19,025.60	(37.65)	76	.39
SUMITOMO MITSUI TR HLDGS INC SPONSORED ADR	SUTNY	10/16/13	2,209	5.1363	11,346.09	4.5100	9,962.59	(1,383.50)	168	1.68
SUMITOMO MITSUI-UNSPONS ADR	SMFG	05/01/09	770	6.9266	5,333.49	8.4700	6,521.90	1,188.41	176	2.69
		01/20/10	821	6.3270	5,194.47	8.4700	6,953.87	1,759.40	188	2.69
		03/31/10	532	6.5917	3,506.81	8.4700	4,506.04	999.23	122	2.69
		12/08/10	210	6.2930	1,321.53	8.4700	1,778.70	457.17	48	2.69
		03/16/11	465	6.3453	2,950.61	8.4700	3,938.55	987.94	107	2.69
		02/16/12	558	6.9267	3,865.15	8.4700	4,726.26	861.11	128	2.69
		12/19/12	490	7.1107	3,484.29	8.4700	4,150.30	666.01	112	2.69
Subtotal			3,846		25,656.35		32,575.62	6,919.27	881	2.69
SWATCH GROUP AG UNSPOND ADR	SWGAY	11/09/12	437	21.7985	9,525.98	30.2400	13,214.88	3,688.90	107	.80

LAZARD INTL VAL EQ6

Account Number: [REDACTED] 82

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
SWEDBANK A B ADR	SWDBY	04/12/11	268	18.6106	4,987.66	26.5800	7,123.44	2,135.78	347	4.86
		06/23/11	321	15.5189	4,981.57	26.5800	8,532.18	3,550.61	416	4.86
		05/22/14	102	26.4795	2,700.91	26.5800	2,711.16	10.25	132	4.86
Subtotal			691		12,670.14		18,366.78	5,696.64	895	4.86
TEVA PHARMACTCL INDS ADR	TEVA	04/10/14	354	52.2238	18,487.23	52.4200	18,556.68	69.45	404	2.17
		05/15/14	74	50.1825	3,713.51	52.4200	3,879.08	165.57	85	2.17
		05/27/14	107	51.5057	5,511.12	52.4200	5,608.94	97.82	123	2.17
Subtotal			535		27,711.86		28,044.70	332.84	612	2.17
UNILEVER PLC NEW ADR	UL	07/10/07	123	33.6552	4,139.59	45.3100	5,573.13	1,433.54	182	3.25
		09/24/08	305	27.5240	8,394.85	45.3100	13,819.55	5,424.70	451	3.25
		08/12/11	112	32.7550	3,668.56	45.3100	5,074.72	1,406.16	166	3.25
		04/27/12	134	34.4170	4,611.88	45.3100	6,071.54	1,459.66	198	3.25
Subtotal			674		20,814.88		30,538.94	9,724.06	997	3.25
VALEO SPONSORED ADR	VLEEY	12/22/11	42	20.2947	852.38	67.2000	2,822.40	1,970.02	41	1.42
		08/07/12	143	23.9621	3,426.59	67.2000	9,609.60	6,183.01	137	1.42
		04/05/13	98	26.9996	2,645.97	67.2000	6,585.60	3,939.63	94	1.42
Subtotal			283		6,924.94		19,017.60	12,092.66	272	1.42
WOLSELEY PLC SHS ADR	WOSYY	10/20/11	2,166	3.0292	6,561.42	5.4700	11,848.02	5,286.60	228	1.91
		06/11/12	509	3.7942	1,931.25	5.4700	2,784.23	852.98	54	1.91
		06/12/12	93	3.7754	351.12	5.4700	508.71	157.59	10	1.91
		06/21/12	617	4.0074	2,472.58	5.4700	3,374.99	902.41	65	1.91
Subtotal			3,385		11,316.37		18,515.95	7,199.58	357	1.91
TOTAL					898,537.68		1,215,941.62	317,357.24	26,311	2.16

LONG PORTFOLIO

Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
956,241.60	1,273,645.54	317,357.24		26,339	2.07
TOTAL					

Notes

Total values exclude N/A items

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JENNISON MID CAP

Account Number: 83

MERRILL LYNCH CONSULTS SERVICE

May 31, 2014 - June 30, 2014

YOUR INVESTMENT MANAGER - JENNISON MID CAP GROWTH

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	33,858	32,506	05	1 38	29,265
TOTAL ML Bank Deposit Program	33,858			1 38	29,265

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	173.31	173.31		173.31		
+ML BANK DEPOSIT PROGRAM	29,265 00	29,265.00	1 0000	29,265.00	15	.05
+FDIC INSURED NOT SIPC COVERED						
TOTAL		29,438.31		29,438.31	15	.05

EQUITIES	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ACTAVIS PLC SHS	ACT 10/02/13		44	145.1113	6,384.90	223.0500	9,814.20	3,429.30		

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6922

22 of 62

JENNISON MID CAP

Account Number: **33**

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Yield%
ACTIVISION BLIZZARD INC	ATVI	11/19/12 06/25/13 10/15/13 10/15/13	353 35 42 66 496	11.1437 13.6460 17.8064 17.7251	3,933.76 477.61 747.87 1,169.86 6,329.10	22.3000 22.3000 22.3000 22.3000	7,871.90 780.50 936.60 1,471.80 11,060.80	3,938.14 302.89 188.73 301.94 4,731.70	71 7 9 14 101	.89 .89 .89 .89 .89
ADOBE SYS DEL PV\$ 0 001	ADBE	11/19/12 08/26/13	180 11 191	32.8598 46.5336	5,914.77 511.87 6,426.64	72.3600 72.3600	13,024.80 795.96 13,820.76	7,110.03 284.09 7,394.12		
AGILENT TECHNOLOGIES INC	A	01/31/12 04/05/13 08/26/13	114 18 16 148	43.4460 41.7877 47.8375	4,952.85 752.18 765.40 6,470.43	57.4400 57.4400 57.4400	6,548.16 1,033.92 919.04 8,501.12	1,595.31 281.74 153.64 2,030.69	61 10 9 80	.91 .91 .91 .91
AIRGAS INC COM	ARG	11/19/12	69	88.2500	6,089.25	108.9100	7,514.79	1,425.54	152	2.02
ALBEMARLE CORP COM	ALB	11/19/12 05/06/14 05/21/14 06/09/14	80 16 12 8 116	56.2380 68.3175 68.1908 72.3312	4,499.04 1,093.08 818.29 578.65 6,989.06	71.5000 71.5000 71.5000 71.5000	5,720.00 1,144.00 858.00 572.00 8,294.00	1,220.96 50.92 39.71 (6.65) 1,304.94	88 18 14 9 129	1.53 1.53 1.53 1.53 1.53
ALEXION PHARMS INC	ALXN	01/09/14 01/21/14	17 4 21	133.5617 141.6925	2,270.55 566.77 2,837.32	156.2500 156.2500	2,656.25 625.00 3,281.25	385.70 58.23 443.93		
ALLSCRIPTS HEALTHCARE SOLUTIONS INC	MDRX	07/23/13 07/24/13 08/05/13 09/20/13 12/11/13	26 224 43 32 58 383	15.7973 15.6279 16.3113 15.3400 14.8817	410.73 3,500.65 701.39 490.88 863.14 5,966.79	16.0500 16.0500 16.0500 16.0500 16.0500	417.30 3,595.20 690.15 513.60 930.90 6,147.15	6.57 94.55 (11.24) 22.72 67.76 180.36		
AMETEK INC NEW	AME	11/19/12	248	35.8455	8,889.69	52.2800	12,965.44	4,075.75	90	.68

JENNISON MID CAP

Account Number: 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
AMPHENOL CORP CL A NEW	APH	07/18/12	41	58.4200	2,395.22	96.3400	3,949.94	1,554.72	33	.83
		11/19/12	34	59.9676	2,038.90	96.3400	3,275.56	1,236.66	28	.83
		01/29/13	16	67.7793	1,084.47	96.3400	1,541.44	456.97	13	.83
		07/18/13	36	78.5411	2,827.48	96.3400	3,468.24	640.76	29	.83
Subtotal			127		8,346.07		12,235.18	3,889.11	103	.83
ANALOG DEVICES INC COM	ADI	07/24/13	29	48.5013	1,406.54	54.0700	1,568.03	161.49	43	2.73
		07/26/13	40	48.4390	1,937.56	54.0700	2,162.80	225.24	60	2.73
Subtotal			69		3,344.10		3,730.83	386.73	103	2.73
ARTISAN PARTNERS ASSET MGMT INC CLASS A	APAM	03/07/14	30	63.9596	1,918.79	56.6800	1,700.40	(218.39)	66	3.88
		03/13/14	30	63.7200	1,911.60	56.6800	1,700.40	(211.20)	66	3.88
		04/07/14	11	61.8936	680.83	56.6800	623.48	(57.35)	25	3.88
		05/02/14	17	58.9058	1,001.40	56.6800	963.56	(37.84)	38	3.88
Subtotal			88		5,512.62		4,987.84	(524.78)	195	3.88
BIOMARIN PHARMACEUTICALS	BMRN	11/19/12	62	47.9998	2,975.99	62.2100	3,857.02	881.03		
BURBERRY GROU PLC-SP ADR	BURBY	01/27/14	21	48.3090	1,014.49	50.7200	1,065.12	50.63	8	.66
		01/27/14	23	48.2673	1,110.15	50.7200	1,166.56	56.41	8	.66
		01/28/14	16	49.2262	787.62	50.7200	811.52	23.90	6	.66
		05/09/14	11	51.0500	561.55	50.7200	557.92	(3.63)	4	.66
		06/09/14	21	49.6223	1,042.07	50.7200	1,065.12	23.05	8	.66
Subtotal			92		4,515.88		4,666.24	150.36	34	.66
CAMERON INTL CORP	CAM	11/19/12	105	53.6830	5,636.72	67.7100	7,109.55	1,472.83		
		01/03/13	14	58.3242	816.54	67.7100	947.94	131.40		
		06/06/14	21	65.2133	1,369.48	67.7100	1,421.91	52.43		
Subtotal			140		7,822.74		9,479.40	1,656.66		
CATAMARAN CORP SHS	CTRX	10/04/12	1	51.7100	51.71	44.1600	44.16	(7.55)		
		11/13/12	66	49.8865	3,292.51	44.1600	2,914.56	(377.95)		
		11/19/12	28	48.1614	1,348.52	44.1600	1,236.48	(112.04)		
		04/11/13	11	55.6027	611.63	44.1600	485.76	(125.87)		
		08/02/13	18	57.8250	1,040.85	44.1600	794.88	(245.97)		
		08/21/13	32	55.0340	1,761.09	44.1600	1,413.12	(347.97)		

JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
CATAMARAN CORP SHS	CTRX	12/13/13	27	45.8588	1,238.19	44.1600	1,192.32	(45.87)		
		01/13/14	15	50.6000	759.00	44.1600	662.40	(96.60)		
		01/15/14	23	49.6352	1,141.61	44.1600	1,015.68	(125.93)		
		04/22/14	27	39.1900	1,058.13	44.1600	1,192.32	134.19		
		04/22/14	17	39.3729	669.34	44.1600	750.72	81.38		
Subtotal			265		12,972.58		11,702.40	(1,270.18)		
CHECK POINT SOFTWARE TECH	CHKP	11/19/12	69	44.4963	3,070.25	67.0300	4,625.07	1,554.82		
		11/19/12	12	44.9100	538.92	67.0300	804.36	265.44		
		12/19/12	8	48.2850	386.28	67.0300	536.24	149.96		
		01/23/13	18	48.6655	875.98	67.0300	1,206.54	330.56		
		01/24/13	15	49.5060	742.59	67.0300	1,005.45	262.86		
		02/04/14	16	63.3318	1,013.31	67.0300	1,072.48	59.17		
		02/18/14	7	66.3071	464.15	67.0300	469.21	5.06		
		05/21/14	14	64.8657	908.12	67.0300	938.42	30.30		
Subtotal			159		7,999.60		10,657.77	2,658.17		
CHURCH&DWIGHT CO INC	CHD	11/19/12	134	52.3494	7,014.83	69.9500	9,373.30	2,358.47		167
		09/09/13	17	58.0076	986.13	69.9500	1,189.15	203.02		22
Subtotal			151		8,000.96		10,562.45	2,561.49		189
CONCHO RESOURCES INC	CXO	11/19/12	63	80.9500	5,099.85	144.5000	9,103.50	4,003.65		
		01/03/13	14	85.1028	1,191.44	144.5000	2,023.00	831.56		
		01/04/13	10	83.2360	832.36	144.5000	1,445.00	612.64		
		01/22/13	2	90.3750	180.75	144.5000	289.00	108.25		
Subtotal			89		7,304.40		12,860.50	5,556.10		
CONCUR TECHNOLOGIES INC	CNQR	04/02/14	8	101.3262	810.61	93.3400	746.72	(63.89)		
		04/03/14	7	99.3914	695.74	93.3400	653.38	(42.36)		
		04/07/14	9	91.3744	822.37	93.3400	840.06	17.69		
		05/01/14	4	83.0000	332.00	93.3400	373.36	41.36		
		05/05/14	7	82.8528	579.97	93.3400	653.38	73.41		
Subtotal			35		3,240.69		3,266.90	26.21		



JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
COPART INC COM	CPRT	06/12/14	32	35.6640	1,141.25	35.9600	1,150.72	9.47	
		06/19/14	32	35.9718	1,151.10	35.9600	1,150.72	(0.38)	
Subtotal			64		2,292.35		2,301.44	9.09	
CORE LAB N.V. COM	CLB	11/19/12	25	102.3680	2,559.20	167.0600	4,176.50	1,617.30	50 1.19
		01/22/13	4	116.6150	466.46	167.0600	668.24	201.78	8 1.19
		05/01/14	7	186.9985	1,308.99	167.0600	1,169.42	(139.57)	14 1.19
		05/12/14	3	166.0266	498.08	167.0600	501.18	3.10	6 1.19
Subtotal			39		4,832.73		6,515.34	1,682.61	78 1.19
CROWN CASTLE INTL CORP	CCI	11/19/12	164	65.5712	10,753.69	74.2600	12,178.64	1,424.95	230 1.88
		04/29/14	18	71.8838	1,293.91	74.2600	1,336.68	42.77	26 1.88
Subtotal			182		12,047.60		13,515.32	1,467.72	256 1.88
DELPHI AUTOMOTIVE PLC	DLP	01/07/14	17	60.1964	1,023.34	68.7400	1,168.58	145.24	17 1.45
		01/09/14	19	60.2163	1,144.11	68.7400	1,306.06	161.95	19 1.45
		01/28/14	25	59.8264	1,495.66	68.7400	1,718.50	222.84	25 1.45
		04/22/14	14	68.6721	961.41	68.7400	962.36	95	14 1.45
Subtotal			75		4,624.52		5,155.50	530.98	75 1.45
DENBURY RES INC	DNR	11/19/12	494	15.3630	7,589.37	18.4600	9,119.24	1,529.87	124 1.35
		08/26/13	58	17.3800	1,008.04	18.4600	1,070.68	62.64	15 1.35
Subtotal			552		8,597.41		10,189.92	1,592.51	139 1.35
DOLLAR TREE INC	DLTR	11/19/12	203	40.1163	8,143.61	54.4600	11,055.38	2,911.77	
		12/13/12	30	39.1750	1,175.25	54.4600	1,633.80	458.55	
		10/02/13	12	58.6400	703.68	54.4600	653.52	(50.16)	
Subtotal			245		10,022.54		13,342.70	3,320.16	
DSW INC	DSW	06/10/14	28	27.6057	772.96	27.9400	782.32	9.36	21 2.68
		06/11/14	27	27.3514	738.49	27.9400	754.38	15.89	21 2.68
Subtotal			55		1,511.45		1,536.70	25.25	42 2.68

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6922

26 of 62

JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
EASTMAN CHEMICAL CO COM	EMN	01/15/14	16	79.9037	1,278.46	87.3500	1,397.60	119.14	23	1.60
		01/21/14	20	79.6640	1,593.28	87.3500	1,747.00	153.72	28	1.60
		01/22/14	10	78.8790	788.79	87.3500	873.50	84.71	14	1.60
		01/22/14	10	77.4340	774.34	87.3500	873.50	99.16	14	1.60
		04/29/14	12	86.0450	1,032.54	87.3500	1,048.20	15.66	17	1.60
		05/09/14	9	85.6688	771.02	87.3500	786.15	15.13	13	1.60
Subtotal			77		6,238.43		6,725.95	487.52	109	1.60
ECOLAB INC	ECL	11/19/12	73	69.3590	5,063.21	111.3400	8,127.82	3,064.61	81	.98
ELECTRONIC ARTS INC DEL	EA	07/11/13	44	23.9538	1,053.97	35.8700	1,578.28	524.31		
		07/17/13	80	24.1296	1,930.37	35.8700	2,869.60	939.23		
		07/22/13	35	24.0000	840.00	35.8700	1,255.45	415.45		
		07/25/13	49	25.3463	1,241.97	35.8700	1,757.63	515.66		
		10/21/13	53	24.8024	1,314.53	35.8700	1,901.11	586.58		
		11/19/13	42	23.2938	978.34	35.8700	1,506.54	528.20		
		12/06/13	34	22.3408	759.59	35.8700	1,219.58	459.99		
		12/06/13	33	22.2215	733.31	35.8700	1,183.71	450.40		
		12/11/13	44	21.5240	947.06	35.8700	1,578.28	631.22		
		12/12/13	26	20.8926	543.21	35.8700	932.62	389.41		
Subtotal			440		10,342.35		15,782.80	5,440.45		
ENVISION HEALTHCARE HLDG INC	EVHC	02/06/14	46	32.8715	1,512.09	35.9100	1,651.86	139.77		
		02/06/14	48	32.3195	1,551.34	35.9100	1,723.68	172.34		
		03/24/14	20	33.0290	660.58	35.9100	718.20	57.62		
Subtotal			114		3,724.01		4,093.74	369.73		
FIRST REP BK SAN FRANCISCO CALIF NEW COM SHARES	FRC	11/19/12	185	33.5949	6,215.07	54.9900	10,173.15	3,958.08	104	1.01
		04/22/13	20	36.9145	738.29	54.9900	1,099.80	361.51	12	1.01
		04/21/14	11	51.9872	571.86	54.9900	604.89	33.03	7	1.01
Subtotal			216		7,525.22		11,877.84	4,352.62	123	1.01



JENNISON MID CAP

Account Number: 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
FLOWERVE CORP	FLS	07/02/13	4	54.2700	217.08	74.3500	297.40	80.32	3 .86
		07/03/13	20	54.1770	1,083.54	74.3500	1,487.00	403.46	13 .86
		07/09/13	27	55.6300	1,502.01	74.3500	2,007.45	505.44	18 .86
		07/25/13	14	57.0071	798.10	74.3500	1,040.90	242.80	9 .86
		09/04/13	13	57.4084	746.31	74.3500	966.55	220.24	9 .86
		09/10/13	9	61.1866	550.68	74.3500	669.15	118.47	6 .86
		09/20/13	12	63.3483	760.18	74.3500	892.20	132.02	8 .86
		09/27/13	13	62.3900	811.07	74.3500	966.55	155.48	9 .86
		02/03/14	11	69.7154	766.87	74.3500	817.85	50.98	8 .86
		04/21/14	7	79.2128	554.49	74.3500	520.45	(34.04)	5 .86
Subtotal			130		7,790.33		9,665.50	1,875.17	88 .86
FLUOR CORP NEW DEL COM	FLR	09/20/13	39	72.8958	2,842.94	76.9000	2,999.10	156.16	33 1.09
		09/25/13	11	71.9309	791.24	76.9000	845.90	54.66	10 1.09
		09/27/13	12	71.4375	857.25	76.9000	922.80	65.55	11 1.09
		09/30/13	12	70.8900	850.68	76.9000	922.80	72.12	11 1.09
Subtotal			74		5,342.11		5,690.60	348.49	65 1.09
FMC CORP COM NEW	FMC	11/19/12	127	53.2214	6,759.13	71.1900	9,041.13	2,282.00	77 .84
		02/26/13	10	58.5180	585.18	71.1900	711.90	126.72	6 .84
		07/18/13	17	63.0923	1,072.57	71.1900	1,210.23	137.66	11 .84
		02/11/14	11	72.2400	794.64	71.1900	783.09	(11.55)	7 .84
Subtotal			165		9,211.52		11,746.35	2,534.83	101 .84
FOREST LABS INC	FRX	01/08/14	13	67.4176	876.43	99.0000	1,287.00	410.57	
		01/08/14	17	69.2852	1,177.85	99.0000	1,683.00	505.15	
		01/09/14	12	69.2900	831.48	99.0000	1,188.00	356.52	
		01/09/14	11	69.1972	761.17	99.0000	1,089.00	327.83	
Subtotal			53		3,646.93		5,247.00	1,600.07	

JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
F5 NETWORKS INC COM	FFW	05/15/12	14	126.4564	1,770.39	111.4400	1,560.16	(210.23)		
		06/05/12	10	101.0850	1,010.85	111.4400	1,114.40	103.55		
		03/25/13	11	87.5263	962.79	111.4400	1,225.84	263.05		
		04/02/13	7	89.7457	628.22	111.4400	780.08	151.86		
		04/05/13	14	73.7292	1,032.21	111.4400	1,560.16	527.95		
		04/11/13	12	74.8216	897.86	111.4400	1,337.28	439.42		
Subtotal			68		6,302.32		7,577.92	1,275.60		
GARTNER INC	IT	02/22/11	4	38.0100	152.04	70.5200	282.08	130.04		
		11/19/12	38	46.1400	1,753.32	70.5200	2,679.76	926.44		
		08/26/13	11	58.9354	648.29	70.5200	775.72	127.43		
Subtotal			53		2,553.65		3,737.56	1,183.91		
GENESEE & WYOM CL A	GWR	06/19/14	11	104.8600	1,153.46	105.0000	1,155.00	1.54		
		06/24/14	11	104.5481	1,150.03	105.0000	1,155.00	4.97		
Subtotal			22		2,303.49		2,310.00	6.51		
GNC HOLDINGS INC SHS CL A	GNC	05/14/13	11	45.2445	497.69	34.1000	375.10	(122.59)	8	1.87
		05/17/13	25	45.7604	1,144.01	34.1000	852.50	(291.51)	16	1.87
		05/22/13	33	45.4954	1,501.35	34.1000	1,125.30	(376.05)	22	1.87
		06/27/13	15	45.3893	680.84	34.1000	511.50	(169.34)	10	1.87
		07/16/13	18	46.9988	845.98	34.1000	613.80	(232.18)	12	1.87
		07/24/13	18	46.5516	837.93	34.1000	613.80	(224.13)	12	1.87
		08/06/13	13	53.6753	697.78	34.1000	443.30	(254.48)	9	1.87
		03/07/14	29	48.1131	1,395.28	34.1000	988.90	(406.38)	19	1.87
		04/15/14	16	44.3475	709.56	34.1000	545.60	(163.96)	11	1.87
Subtotal			178		8,310.42		6,069.80	(2,240.62)	119	1.87

JENNISON MID CAP

Account Number: 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual Income	Estimated Current Yield%
HAIN CELESTIAL GROUP INC	HAIN	11/19/12	50	61.2168	3,060.84	88.7400	4,437.00	1,376.16	
		01/03/13	12	54.0116	648.14	88.7400	1,064.88	416.74	
		03/01/13	16	54.3343	869.35	88.7400	1,419.84	550.49	
		03/06/13	24	56.4154	1,353.97	88.7400	2,129.76	775.79	
		05/15/13	10	65.2280	652.28	88.7400	887.40	235.12	
		09/13/13	11	79.2000	871.20	88.7400	976.14	104.94	
		04/21/14	4	86.8900	347.56	88.7400	354.96	7.40	
Subtotal			127		7,803.34		11,269.98	3,466.64	
HERBALIFE LTD	HLF	12/20/12	11	33.5827	369.41	64.5400	709.94	340.53	
		12/20/12	30	35.9666	1,079.00	64.5400	1,936.20	857.20	
		01/17/14	16	70.7881	1,132.61	64.5400	1,032.64	(99.97)	
		01/23/14	20	64.4055	1,288.11	64.5400	1,290.80	2.69	
Subtotal			77		3,869.13		4,969.58	1,100.45	
INDEX CORP DELAWARE COM	IEX	11/19/12	140	42.3956	5,935.39	80.7400	11,303.60	5,368.21	157
IHS INC	IHS	11/19/12	37	89.3729	3,306.80	135.6700	5,019.79	1,712.99	
		02/15/13	5	102.3460	511.73	135.6700	678.35	166.62	
		02/15/13	8	102.5337	820.27	135.6700	1,085.36	265.09	
		03/21/13	11	106.0309	1,166.34	135.6700	1,492.37	326.03	
		06/03/13	10	105.2800	1,052.80	135.6700	1,356.70	303.90	
		06/10/13	5	108.2540	541.27	135.6700	678.35	137.08	
		06/25/13	5	99.8640	499.32	135.6700	678.35	179.03	
		08/02/13	3	113.3733	340.12	135.6700	407.01	66.89	
		08/14/13	10	109.5180	1,095.18	135.6700	1,356.70	261.52	
		06/06/14	6	129.8450	779.07	135.6700	814.02	34.95	
Subtotal			100		10,112.90		13,567.00	3,454.10	

JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ILLUMINA INC COM	ILMN	11/19/12	9	50.3011	452.71	178.5400	1,606.86	1,154.15		
		11/20/12	9	50.3033	452.73	178.5400	1,606.86	1,154.13		
		04/11/13	11	57.9136	637.05	178.5400	1,963.94	1,326.89		
		09/05/13	9	79.5111	715.60	178.5400	1,606.86	891.26		
		06/06/14	3	167.0133	501.04	178.5400	535.62	34.58		
Subtotal			41		2,759.13		7,320.14	4,561.01		
INCYTE CORPORATION	INCY	08/14/13	14	27.3557	382.98	56.4400	790.16	407.18		
		09/06/13	37	35.4643	1,312.18	56.4400	2,088.28	776.10		
		09/19/13	25	36.2072	905.18	56.4400	1,411.00	505.82		
		01/16/14	18	63.5555	1,144.00	56.4400	1,015.92	(128.08)		
Subtotal			94		3,744.34		5,305.36	1,561.02		
INTERCEPT PHARMACEUTICAL INC	ICPT	04/21/14	9	240.6611	2,165.95	236.6300	2,129.67	(36.28)		
INTUIT INC COM	INTU	07/23/12	62	57.1854	3,545.50	80.5300	4,992.86	1,447.36	48	94
		08/22/12	49	59.8775	2,934.00	80.5300	3,945.97	1,011.97	38	94
		06/09/14	13	80.3200	1,044.16	80.5300	1,046.89	2.73	10	94
Subtotal			124		7,523.66		9,985.72	2,462.06	96	94
IRON MOUNTAIN INC NEW	IRM	11/19/12	43	32.7909	1,410.01	35.4500	1,524.35	114.34	47	3.04
		12/11/12	35	31.2497	1,093.74	35.4500	1,240.75	147.01	38	3.04
		01/15/13	16	33.3375	533.40	35.4500	567.20	33.80	18	3.04
		05/09/13	18	39.5161	711.29	35.4500	638.10	(73.19)	20	3.04
		01/06/14	21	29.5442	620.43	35.4500	744.45	124.02	23	3.04
		05/15/14	40	29.6572	1,186.29	35.4500	1,418.00	231.71	44	3.04
		06/09/14	19	31.9605	607.25	35.4500	673.55	66.30	21	3.04
Subtotal			192		6,162.41		6,806.40	643.99	211	3.04
JAZZ PHARMACEUTICALS PLC SHS	JAZZ	03/13/14	25	153.2380	3,830.95	147.0100	3,675.25	(155.70)		
		06/06/14	7	145.8228	1,020.76	147.0100	1,029.07	8.31		
Subtotal			32		4,851.71		4,704.32	(147.39)		



JENNISON MID CAP

Account Number: 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
KATE SPADE & COMPANY	KATE	02/21/14	20	30.7360	614.72	38.1400	762.80	148.08	
		02/21/14	53	30.6805	1,626.07	38.1400	2,021.42	395.35	
		02/24/14	25	31.5804	789.51	38.1400	953.50	163.99	
		04/16/14	12	33.0050	396.06	38.1400	457.68	61.62	
		04/25/14	18	33.9605	611.29	38.1400	686.52	75.23	
Subtotal			128		4,037.65		4,881.92	844.27	
L BRANDS INC	LB	10/30/09	17	18.1494	308.54	58.6600	997.22	688.68	24 2.31
		01/27/11	53	29.2979	1,552.79	58.6600	3,108.98	1,556.19	73 2.31
		08/30/12	60	47.9555	2,877.33	58.6600	3,519.60	642.27	82 2.31
		06/10/13	8	50.7775	406.22	58.6600	469.28	63.06	11 2.31
Subtotal			138		5,144.88		8,095.08	2,950.20	190 2.31
MARATHON PETROLEUM CORP	MPC	12/09/13	9	86.7088	780.38	78.0700	702.63	(77.75)	16 2.15
		12/09/13	26	88.0226	2,288.59	78.0700	2,029.82	(258.77)	44 2.15
		12/19/13	18	86.1533	1,550.76	78.0700	1,405.26	(145.50)	31 2.15
		02/03/14	10	84.1200	841.20	78.0700	780.70	(60.50)	17 2.15
		05/06/14	12	96.9775	1,163.73	78.0700	936.84	(226.89)	21 2.15
Subtotal			75		6,624.66		5,855.25	(769.41)	129 2.15
MEAD JOHNSON NUTRTION CO	MJN	11/19/12	68	67.0176	4,557.20	93.1700	6,335.56	1,778.36	102 1.61
		12/26/12	12	65.7950	789.54	93.1700	1,118.04	328.50	18 1.61
		02/12/13	7	77.4285	542.00	93.1700	652.19	110.19	11 1.61
Subtotal			87		5,888.74		8,105.79	2,217.05	131 1.61
MFA FINANCIAL INC	MFA	06/09/14	92	8.3498	768.19	8.2100	755.32	(12.87)	74 9.74
		06/10/14	136	8.3838	1,140.21	8.2100	1,116.56	(23.65)	109 9.74
		06/13/14	88	8.3587	735.57	8.2100	722.48	(13.09)	71 9.74
		06/17/14	140	8.3592	1,170.29	8.2100	1,149.40	(20.89)	112 9.74
Subtotal			456		3,814.26		3,743.76	(70.50)	366 9.74
NOBLE ENERGY INC	NBL	11/19/12	147	46.7849	6,877.39	77.4600	11,386.62	4,509.23	106 .92

JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
NORWEGIAN CRUISE LINE HLDGS LTD	NCLH	08/09/13 09/30/13 03/05/14 04/09/14 04/10/14	42 48 29 9 14 142	30.6942 30.5783 32.7693 31.2466 31.2300	1,289.16 1,467.76 950.31 281.22 437.22 4,425.67	31.7000 31.7000 31.7000 31.7000 31.7000	1,331.40 1,521.60 919.30 285.30 443.80 4,501.40	42.24 53.84 (31.01) 4.08 6.58 75.73		
Subtotal										
O'REILLY AUTOMOTIVE INC	ORLY	06/05/12 06/05/12 11/01/12 01/24/13 04/11/13	3 14 30 16 7 70	94.8133 90.8750 86.7000 91.5831 105.2142	284.44 1,272.25 2,601.00 1,465.33 736.50 6,359.52	150.6000 150.6000 150.6000 150.6000 150.6000	451.80 2,108.40 4,518.00 2,409.60 1,054.20 10,542.00	167.36 836.15 1,917.00 944.27 317.70 4,182.48		
Subtotal										
OLD DOMINION FIGHT LINES	ODFL	10/04/13 10/15/13 10/30/13 02/04/14	17 25 18 22 82	47.1229 46.7648 47.7194 52.4490	801.09 1,169.12 858.95 1,153.88 3,983.04	63.6800 63.6800 63.6800 63.6800	1,082.56 1,592.00 1,146.24 1,400.96 5,221.76	281.47 422.88 287.29 247.08 1,238.72		
Subtotal										
PALL CORP PV \$0.10	PLL	01/12/12 05/03/12	39 50 89	59.2838 58.8898	2,312.07 2,944.49 5,256.56	85.3900 85.3900	3,330.21 4,269.50 7,599.71	1,018.14 1,325.01 2,343.15	43 55 98	1.28 1.28 1.28
Subtotal										
PERRIGO CO PLC	PRGO	12/20/13	38	155.3392	5,902.89	145.7600	5,538.88	(364.01)	16	.28
PVH CORP	PVH	11/19/12 03/28/13 08/26/13 05/27/14	52 17 4 6 79	110.7557 107.5323 130.1000 132.7416	5,759.30 1,828.05 520.40 796.45 8,904.20	116.6000 116.6000 116.6000 116.6000	6,063.20 1,982.20 466.40 699.60 9,211.40	303.90 154.15 (54.00) (96.85) 307.20	8 3 1 1 13	.12 .12 .12 .12 .12
Subtotal										



JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)/Annual	Estimated Current Income Yield%
RED HAT INC	RHT	01/27/11	10	42.4960	424.96	55.2700	552.70	127.74	
		05/15/12	59	57.4484	3,389.46	55.2700	3,260.93	(128.53)	
		06/25/12	54	53.7538	2,902.71	55.2700	2,984.58	81.87	
		02/05/13	12	56.1433	673.72	55.2700	663.24	(10.48)	
		04/16/13	16	51.2787	820.46	55.2700	884.32	63.86	
		05/09/13	9	50.6011	455.41	55.2700	497.43	42.02	
		06/25/13	11	45.9072	504.98	55.2700	607.97	102.99	
		06/27/13	9	48.7722	438.95	55.2700	497.43	58.48	
		03/28/14	18	53.1950	957.51	55.2700	994.86	37.35	
Subtotal			198		10,568.16		10,943.46	375.30	
RELANCE STL & ALUM CO	RS	11/19/12	75	55.6264	4,171.98	73.7100	5,528.25	1,356.27	105 1.89
		06/10/13	24	65.5479	1,573.15	73.7100	1,769.04	195.89	34 1.89
		01/22/14	6	75.5733	453.44	73.7100	442.26	(11.18)	9 1.89
		02/04/14	15	67.6473	1,014.71	73.7100	1,105.65	90.94	21 1.89
Subtotal			120		7,213.28		8,845.20	1,631.92	169 1.89
ROBERTHALF INTL INC COM	RHI	06/03/14	18	45.0950	811.71	47.7400	859.32	47.61	13 1.50
ROPER INDUSTRIES INC COM	ROP	10/13/08	4	47.3350	189.34	146.0100	584.04	394.70	4 .54
		11/19/12	79	109.2832	8,633.38	146.0100	11,534.79	2,901.41	64 54
Subtotal			83		8,822.72		12,118.83	3,296.11	68 54
ROSS STORES INC COM	ROST	08/24/11	49	36.7169	1,799.13	66.1300	3,240.37	1,441.24	40 1.20
		11/19/12	86	55.0360	4,733.10	66.1300	5,687.18	954.08	69 1.20
		05/16/13	13	64.9038	843.75	66.1300	859.69	15.94	11 1.20
		08/26/13	9	69.2577	623.32	66.1300	595.17	(28.15)	8 1.20
		11/22/13	22	73.7268	1,621.99	66.1300	1,454.86	(167.13)	18 1.20
Subtotal			179		9,621.29		11,837.27	2,215.98	146 1.20

JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
SANDISK CORP INC	SNDK	03/04/13	13	50.3415	654.44	104.4300	1,357.59	703.15	12	.86
		04/23/13	10	53.4210	534.21	104.4300	1,044.30	510.09	9	.86
		05/01/13	19	51.2957	974.62	104.4300	1,984.17	1,009.55	18	.86
		11/25/13	12	66.2333	794.80	104.4300	1,253.16	458.36	11	.86
		02/14/14	6	74.6800	448.08	104.4300	626.58	178.50	6	.86
		02/19/14	11	74.3927	818.32	104.4300	1,148.73	330.41	10	.86
Subtotal			71		4,224.47		7,414.53	3,190.06	66	.86
SBA COMMUNICATIONS CRP A	SBAC	11/19/12	111	66.7448	7,408.68	102.3000	11,355.30	3,946.62		
		03/05/13	29	73.0079	2,117.23	102.3000	2,966.70	849.47		
		03/22/13	13	72.0676	936.88	102.3000	1,329.90	393.02		
		06/25/13	10	71.7230	717.23	102.3000	1,023.00	305.77		
		08/08/13	22	73.2936	1,612.46	102.3000	2,250.60	638.14		
		10/17/13	11	83.7600	921.36	102.3000	1,125.30	203.94		
		01/22/14	6	92.3533	554.12	102.3000	613.80	59.68		
		04/21/14	6	91.7300	550.38	102.3000	613.80	63.42		
Subtotal			208		14,818.34		21,278.40	6,460.06		
SCHEIN (HENRY) INC COM	HSIC	11/19/12	113	79.3361	8,964.99	118.6550	13,408.02	4,443.03		
		12/14/12	16	81.3475	1,301.56	118.6550	1,898.48	596.92		
Subtotal			129		10,266.55		15,306.50	5,039.95		
SERVICENOW INC	NOW	09/06/13	20	46.8255	936.51	61.9600	1,239.20	302.69		
		09/09/13	23	49.2156	1,131.96	61.9600	1,425.08	293.12		
		10/08/13	18	49.4794	890.63	61.9600	1,115.28	224.65		
		10/14/13	15	51.2380	768.57	61.9600	929.40	160.83		
		10/25/13	7	56.3300	394.31	61.9600	433.72	39.41		
		04/02/14	16	61.4168	982.67	61.9600	991.36	8.69		
Subtotal			99		5,104.65		6,134.04	1,029.39		



JENNISON MID CAP

Account Number: 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
SIGNET JEWELERS LTD SHS	SIG	06/09/14	7	107.4414	752.09	110.5900	774.13	22.04	6
		06/10/14	11	108.2063	1,190.27	110.5900	1,216.49	26.22	8
		06/11/14	17	107.7888	1,832.41	110.5900	1,880.03	47.62	13
		06/13/14	7	106.9800	748.86	110.5900	774.13	25.27	6
		06/13/14	7	107.0600	749.42	110.5900	774.13	24.71	6
Subtotal			49		5,273.05		5,418.91	145.86	39
SOUTHWESTERN ENERGY CO	SWN	03/18/14	26	45.1023	1,172.66	45.4900	1,182.74	10.08	
		03/19/14	25	45.4112	1,135.28	45.4900	1,137.25	1.97	
		03/21/14	15	46.3593	695.39	45.4900	682.35	(13.04)	
		03/24/14	31	46.4219	1,439.08	45.4900	1,410.19	(28.89)	
		06/06/14	18	46.5616	838.11	45.4900	818.82	(19.29)	
Subtotal			115		5,280.52		5,231.35	(49.17)	
SPIRIT AIRLS INC COM	SAVE	05/20/14	20	55.4680	1,109.36	63.2400	1,264.80	155.44	
		06/18/14	8	62.0387	496.31	63.2400	505.92	9.61	
		06/19/14	8	62.9300	503.44	63.2400	505.92	2.48	
Subtotal			36		2,109.11		2,276.64	167.53	
SPLUNK INC COMMON SHARES	SPLK	03/26/14	25	75.3848	1,884.62	55.3300	1,383.25	(501.37)	
		03/27/14	24	74.0604	1,777.45	55.3300	1,327.92	(449.53)	
		04/01/14	24	73.9437	1,774.65	55.3300	1,327.92	(446.73)	
		04/09/14	7	64.7242	453.07	55.3300	387.31	(65.76)	
		05/30/14	57	42.4389	2,419.02	55.3300	3,153.81	734.79	
Subtotal			137		8,308.81		7,580.21	(728.60)	
STARWOOD HOTELS AND RESORTS WORLDWIDE NE	HOT	11/19/12	77	52.7811	4,064.15	80.8200	6,223.14	2,158.99	108
		04/11/13	15	63.5286	952.93	80.8200	1,212.30	259.37	21
		09/06/13	14	65.9428	923.20	80.8200	1,131.48	208.28	20
		09/20/13	13	67.9915	883.89	80.8200	1,050.66	166.77	19
		01/22/14	6	80.8333	485.00	80.8200	484.92	(0.08)	9
		01/23/14	13	78.7892	1,024.26	80.8200	1,050.66	26.40	19
Subtotal			138		8,333.43		11,153.16	2,819.73	196

JENNISON MID CAP

Account Number: [REDACTED] 383

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
STARWOOD PTY TR INC COMMON STOCK	STWD	05/20/13	8	27.2037	217.63	23.7700	190.16	(27.47)	16 8.07
		05/20/13	19	27.9110	530.31	23.7700	451.63	(78.68)	37 8.07
		05/21/13	44	26.9300	1,184.92	23.7700	1,045.88	(139.04)	85 8.07
		05/28/13	30	26.1013	783.04	23.7700	713.10	(69.94)	58 8.07
		05/30/13	30	25.8676	776.03	23.7700	713.10	(62.93)	58 8.07
		06/10/13	31	25.4635	789.37	23.7700	736.87	(52.50)	60 8.07
		07/24/13	36	25.5411	919.48	23.7700	855.72	(63.76)	70 8.07
		02/05/14	21	23.9819	503.62	23.7700	499.17	(4.45)	41 8.07
		02/05/14	34	23.9647	814.80	23.7700	808.18	(6.62)	66 8.07
		02/19/14	36	24.1016	867.66	23.7700	855.72	(11.94)	70 8.07
		02/19/14	23	24.4208	561.68	23.7700	546.71	(14.97)	45 8.07
Subtotal			312		7,948.54		7,416.24	(532.30)	606 8.07
STERICYCLE INC COM	SRCL	10/25/12	35	93.9891	3,289.62	118.4200	4,144.70	855.08	
		11/19/12	33	90.1500	2,974.95	118.4200	3,907.86	932.91	
		01/17/14	7	119.8100	838.67	118.4200	828.94	(9.73)	
		02/03/14	5	115.8260	579.13	118.4200	592.10	12.97	
		02/04/14	7	116.0742	812.52	118.4200	828.94	16.42	
Subtotal			87		8,494.89		10,302.54	1,807.65	
TIFFANY & CO NEW	TIF	04/09/14	17	86.6582	1,473.19	100.2500	1,704.25	231.06	26 1.51
		04/15/14	8	86.1212	688.97	100.2500	802.00	113.03	13 1.51
		04/15/14	9	85.3711	768.34	100.2500	902.25	133.91	14 1.51
		06/09/14	19	100.4163	1,907.91	100.2500	1,904.75	(3.16)	29 1.51
Subtotal			53		4,838.41		5,313.25	474.84	82 1.51
TOWERS WATSON & CO CL A	TW	10/04/13	4	115.2300	460.92	104.2300	416.92	(44.00)	3 .53
		10/04/13	3	115.7666	347.30	104.2300	312.69	(34.61)	2 .53
		10/07/13	7	114.6442	802.51	104.2300	729.61	(72.90)	4 .53
		10/08/13	7	113.2100	792.47	104.2300	729.61	(62.86)	4 .53
		10/17/13	9	111.2200	1,000.98	104.2300	938.07	(62.91)	6 .53

JENNISON MID CAP

Account Number: 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
TOWERS WATSON & CO CL A	TW	01/13/14	3	129.4566	388.37	104.2300	312.69	(75.68)	2	.53
		01/22/14	14	125.2771	1,753.88	104.2300	1,459.22	(294.66)	8	.53
		02/06/14	23	100.7952	2,318.29	104.2300	2,397.29	79.00	13	.53
Subtotal			70		7,864.72		7,296.10	(568.62)	42	.53
TRACTOR SUPPLY CO	TSCO	04/10/13	17	54.8400	932.28	60.4000	1,026.80	94.52	11	1.05
		04/16/13	20	52.8235	1,056.47	60.4000	1,208.00	151.53	13	1.05
		04/17/13	8	52.4950	419.96	60.4000	483.20	63.24	6	1.05
		06/21/13	12	55.2591	663.11	60.4000	724.80	61.69	8	1.05
Subtotal			57		3,071.82		3,442.80	370.98	38	1.05
TRIPADVISOR INC SHS	TRIP	10/28/13	10	77.7050	777.05	108.6600	1,086.60	309.55		
		10/30/13	15	80.1053	1,201.58	108.6600	1,629.90	428.32		
		02/05/14	17	76.2700	1,296.59	108.6600	1,847.22	550.63		
Subtotal			42		3,275.22		4,563.72	1,288.50		
ULTA SALON COSMETICS & FRAGRAN	ULTA	05/14/12	8	87.7575	702.06	91.4100	731.28	29.22		
		03/25/13	19	77.1684	1,466.20	91.4100	1,736.79	270.59		
		09/04/13	12	97.9625	1,175.55	91.4100	1,096.92	(78.63)		
Subtotal			39		3,343.81		3,564.99	221.18		
ULTIMATE SOFTWARE GROUP	ULTI	12/13/12	7	93.6371	655.46	138.1700	967.19	311.73		
		02/06/13	8	96.4425	771.54	138.1700	1,105.36	333.82		
		05/09/14	10	119.4210	1,194.21	138.1700	1,381.70	187.49		
Subtotal			25		2,621.21		3,454.25	833.04		
UNITED CONTL HLDGS INC	UAL	03/05/13	14	29.6007	414.41	41.0700	574.98	160.57		
		03/06/13	37	29.5175	1,092.15	41.0700	1,519.59	427.44		
		03/15/13	20	31.1550	623.10	41.0700	821.40	198.30		
		04/03/13	32	29.0631	930.02	41.0700	1,314.24	384.22		
		06/25/13	42	30.4280	1,277.98	41.0700	1,724.94	446.96		
		06/06/14	30	47.7206	1,431.62	41.0700	1,232.10	(199.52)		
Subtotal			175		5,769.28		7,187.25	1,417.97		

JENNISON MID CAP

Account Number: [REDACTED] 33

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
UNIVERSAL HEALTH SVCS B	UHS	11/19/12	120	42.5573	5,106.88	95.7600	11,491.20	6,384.32	25	.20
		12/14/12	11	46.0181	506.20	95.7600	1,053.36	547.16	3	.20
		12/18/12	8	48.0087	384.07	95.7600	766.08	382.01	2	.20
		12/19/12	8	49.5087	396.07	95.7600	766.08	370.01	2	.20
		08/26/13	10	70.8310	708.31	95.7600	957.60	249.29	2	.20
Subtotal			157		7,101.53		15,034.32	7,932.79	34	20
VANTIV INC CL A	VNTV	05/22/13	14	26.4150	369.81	33.6200	470.68	100.87		
		06/04/13	69	26.5304	1,830.60	33.6200	2,319.78	489.18		
		07/19/13	33	27.0869	893.87	33.6200	1,109.46	215.59		
		07/25/13	30	26.8856	806.57	33.6200	1,008.60	202.03		
		07/26/13	33	26.3236	868.68	33.6200	1,109.46	240.78		
		08/02/13	64	26.6831	1,707.72	33.6200	2,151.68	443.96		
		09/10/13	25	26.9876	674.69	33.6200	840.50	165.81		
		09/19/13	31	27.4570	851.17	33.6200	1,042.22	191.05		
		10/28/13	42	27.0185	1,134.78	33.6200	1,412.04	277.26		
		11/05/13	57	26.6610	1,519.68	33.6200	1,916.34	396.66		
Subtotal			398		10,657.57		13,380.76	2,723.19		
VERTEX PHARMCTLS INC	VRTX	11/19/12	73	41.1041	3,000.60	94.6800	6,911.64	3,911.04		
		01/13/14	16	78.2100	1,251.36	94.6800	1,514.88	263.52		
		06/06/14	10	73.5710	735.71	94.6800	946.80	211.09		
Subtotal			99		4,987.67		9,373.32	4,385.65		
W R BERKLEY CORP	WRB	11/19/12	162	39.0330	6,323.36	46.3100	7,502.22	1,178.86	72	95
WABCO HOLDINGS INC	WBC	08/07/13	13	78.5453	1,021.09	106.8200	1,388.66	367.57		
		11/06/13	12	88.9008	1,066.81	106.8200	1,281.84	215.03		
Subtotal			25		2,087.90		2,670.50	582.60		

JENNISON MID CAP

Account Number: [REDACTED] 83

YOUR EMA ASSETS

May 31, 2014 - June 30, 2014

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
WADDELL & REED FINL A	WDR	08/02/13	10	52.6520	526.52	62.5900	625.90	99.38	14 2.17
		08/06/13	22	52.3336	1,151.34	62.5900	1,376.98	225.64	30 2.17
		08/15/13	18	49.6605	893.89	62.5900	1,126.62	232.73	25 2.17
		09/06/13	17	49.2258	836.84	62.5900	1,064.03	227.19	24 2.17
		09/20/13	13	52.1800	678.34	62.5900	813.67	135.33	18 2.17
		02/05/14	8	64.7587	518.07	62.5900	500.72	(17.35)	11 2.17
		05/02/14	9	68.2466	614.22	62.5900	563.31	(50.91)	13 2.17
		05/06/14	13	67.1961	873.55	62.5900	813.67	(59.88)	18 2.17
Subtotal			110		6,092.77		6,884.90	792.13	153 2.17
WESCO INTERNATIONAL INC	WCC	02/11/13	9	73.9366	665.43	86.3800	777.42	111.99	
		02/21/13	9	74.0166	666.15	86.3800	777.42	111.27	
		03/25/13	20	73.5050	1,470.10	86.3800	1,727.60	257.50	
		04/04/13	12	70.2875	843.45	86.3800	1,036.56	193.11	
		04/11/13	13	70.9430	922.26	86.3800	1,122.94	200.68	
		06/25/13	12	67.1925	806.31	86.3800	1,036.56	230.25	
		02/19/14	14	86.1978	1,206.77	86.3800	1,209.32	2.55	
Subtotal			89		6,580.47		7,687.82	1,107.35	
WHOLE FOODS MKT INC COM	WFM	11/19/12	71	45.4849	3,229.43	38.6300	2,742.73	(486.70)	35 1.24
		02/28/13	22	43.1200	948.64	38.6300	849.86	(98.78)	11 1.24
		02/13/14	18	51.4344	925.82	38.6300	695.34	(230.48)	9 1.24
		02/26/14	14	53.3500	746.90	38.6300	540.82	(206.08)	7 1.24
		03/03/14	14	53.5985	750.38	38.6300	540.82	(209.56)	7 1.24
		04/22/14	11	49.6663	546.33	38.6300	424.93	(121.40)	6 1.24
Subtotal			150		7,147.50		5,794.50	(1,353.00)	75 1.24
XILINX INC	XLNX	11/19/12	225	33.4441	7,524.93	47.3100	10,644.75	3,119.82	261 2.45
		04/21/14	14	52.3800	733.32	47.3100	662.34	(70.98)	17 2.45
Subtotal			239		8,258.25		11,307.09	3,048.84	278 2.45
TOTAL					580,069.83		741,235.57	161,165.74	6,042 .82

INVESTMENTS
June 30, 2013

62-6026442
SCHEDULE 3

<u>US GOVERNMENT & AGENCY BONDS</u>	<u>SEE STATEMENT</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>	
SUNTRUST BANK	10	<u>2,123,283</u>	<u>2,123,283</u>	SEE FOLLOWING PAGES
 <u>CORPORATE BONDS</u>				
SUNTRUST BANK		2,041,920	2,041,920	SEE FOLLOWING PAGES
	12	<u>2,041,920</u>	<u>2,041,920</u>	



PORTFOLIO DETAIL
AS OF 06/30/14

OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
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PRINCIPAL PORTFOLIO

PRINCIPAL CASH	1,988,939.53-	43.15-%	1,988,939.53-			
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STIF & MONEY MARKET FUNDS

443,844.25	FEDERATED MONEY MKT OBLIGS TR	443,844.25	443,844.25	0.00	44	0.01 %
	TRSY OBLIGS INSTL CL #68 FFS	1.000	1.00			0.00 %
	CUSIP: 609068DF5	9.63 %				

JS GOVERNMENT & AGENCY BONDS

200,000	FEDERAL HOME LOAN BANK	212,504.00	222,714.00	10,210.00-	6,250	2.94 %
	DTD 12/30/2010 3.125% 12/08/2017	106.252	111.36			1.26 %
	NON CALLABLE	4.61 %				
	CUSIP: 313372C36					

150,000	FEDERAL HOME LOAN MORTGAGE CORP	164,851.50	164,821.20	30.30	5,625	3.41 %
	DTD 03/27/2009 3.750% 03/27/2019	109.901	109.88			1.57 %
	NON CALLABLE	3.58 %				
	CUSIP: 3137EACA5					

5,966.2	FEDERAL HOME LOAN MORTGAGE CORP	6,669.67	6,486.37	183.30	328	4.92 %
	GOLD POOL #G02162-30 YR GTD MTGE	111.791	108.72			4.64 %
	DTD 04/01/2006 5.500% 05/01/2036	0.14 %				
	NON CALLABLE					
	CUSIP: 3128LXMK3					

5,753.02	FEDERAL HOME LOAN MORTGAGE CORP	6,422.56	6,264.31	158.25	316	4.92 %
	GOLD POOL #G02252-30 YR GTD MTGE	111.638	108.89			4.65 %
	DTD 07/01/2006 5.500% 07/01/2036	0.14 %				
	NON CALLABLE					
	CUSIP: 3128LXQD5					



PORTFOLIO DETAIL

OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

AS OF 06/30/14

PAGE 4

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
5,232.78	FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL #G04337-30 YR GTD MTGE DTD 05/01/2008 5.500% 04/01/2038 NON CALLABLE CUSIP: 3128M6EJ3	5,832.77 111.466 0.13 %	5,573.71 106.52	259.06	288	4.94 % 4.70 %
200,000	FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE DTD 04/08/2011 2.500% 05/27/2016 NON CALLABLE CUSIP: 3137EACT4	207,442.00 103.721 4.50 %	209,350.80 104.68	1,908.80-	5,000	2.41 % 0.54 %
3,889.69	FEDL NATL MTGE ASSN POOL #AD0439 30 YR GTD SINGLE FAMILY MORTGAGE DTD 11/01/2009 6.000% 07/01/2039 NON CALLABLE CUSIP: 31418MPZ9	4,393.21 112.945 0.10 %	4,277.44 109.97	115.77	233	5.30 % 5.08 %
3,716.2	FEDL NATL MTGE ASSN POOL #827943 30 YR GTD SINGLE FAMILY MORTGAGE DTD 05/01/2005 5.000% 05/01/2035 NON CALLABLE CUSIP: 31407DZG3	4,129.44 111.120 0.09 %	4,004.79 107.77	124.65	186	4.50 % 4.20 %
82,000	UNITED STATES TREASURY BONDS DTD 05/15/2012 3.000% 05/15/2042 CUSIP: 912810QW1	77,336.66 94.313 1.68 %	83,692.19 102.06	6,355.53-	2,460	3.18 % 3.31 %
433,000	UNITED STATES TREASURY NOTES DTD 10/15/2011 0.500% 10/15/2014 CUSIP: 912828RL6	433,541.25 100.125 9.41 %	434,611.25 100.37	1,070.00-	2,165	0.50 % 0.07 %
436,000	UNITED STATES TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017 CUSIP: 912828SM3	438,589.84 100.594 9.52 %	442,001.74 101.38	3,411.90-	4,360	0.99 % 0.78 %

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OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PORTFOLIO DETAIL

AS OF 06/30/14

PAGE 5

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
220,000	UNITED STATES TREASURY NOTES DTD 08/15/2012 1.625% 08/15/2022 CUSIP: 912828TJ9	208,863.60 94.938 4.53 %	215,668.85 98.03	6,805.25-	3,575	1.71 % 2.31 %
344,000	UNITED STATES TREASURY NOTES DTD 05/31/2011 1.750% 05/31/2016 CUSIP: 912828QP8	352,706.64 102.531 7.65 %	356,881.74 103.74	4,175.10-	6,020	1.71 % 0.42 %
TOTAL US GOVERNMENT & AGENCY BONDS		2,123,283.14	2,156,348.39	33,065.25-	36,807	1.73 %
CORPORATE OBLIGATIONS						
19,000	ANHEUSER-BUSCH INBEV WOR DTD 07/16/2012 2.500% 07/15/2022 NON CALLABLE CUSIP: 03523TBP2 MOODY'S RATING: A2	18,206.56 95.824 0.40 %	18,908.42 99.52	701.86-	475	2.61 % 3.09 %
50,000	BANK OF NEW YORK MELLON MEDIUM TERM NOTE DTD 11/16/2009 3.100% 01/15/2015 NON CALLABLE CUSIP: 06406HBN8 MOODY'S RATING: A1	50,750.00 101.500 1.10 %	51,879.50 103.76	1,129.50-	1,550	3.05 % 0.33 %
5,000	BARRICK AUSTRALIA FIN DTD 10/16/2009 4.950% 01/15/2020 NON CALLABLE CUSIP: 06849UAC9	5,496.65 109.933 0.12 %	5,355.05 107.10	141.60	248	4.51 % 2.99 %
12,000	BARRICK AUSTRALIA FINANCE DTD 10/16/2009 5.950% 10/15/2039 NON CALLABLE CUSIP: 06849UAD7	12,597.12 104.976 0.27 %	13,027.14 108.56	430.02-	714	5.67 % 5.58 %



OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PORTFOLIO DETAIL

AS OF 06/30/14

PAGE 6

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
5,000	BECTON DICKINSON DTD 11/12/2010 3.250% 11/12/2020 NON CALLABLE CUSIP: 075887AW9 MOODY'S RATING: A3	5,198.35 103.967 0.11 %	4,997.45 99.95	200.90	163	3.14 % 2.57 %
50,000	BERKSHIRE HATHAWAY INC DTD 08/15/2011 2.200% 08/15/2016 NON CALLABLE CUSIP: 084670BB3 MOODY'S RATING: AA2	51,591.50 103.183 1.12 %	51,628.00 103.26	36.50-	1,100	2.13 % 0.69 %
23,000	BERKSHIRE HATHAWAY INC DTD 02/11/2010 3.200% 02/11/2015 NON CALLABLE CUSIP: 084670AV0 MOODY'S RATING: AA2	23,405.26 101.762 0.51 %	23,089.42 100.39	315.84	736	3.14 % 0.32 %
50,000	BLACKROCK INC DTD 05/25/2012 1.375% 06/01/2015 NON CALLABLE CUSIP: 09247XAK7 MOODY'S RATING: A1	50,515.00 101.030 1.10 %	50,695.50 101.39	180.50-	688	1.36 % 0.25 %
50,000	CAPITAL ONE FINANCIAL CO DTD 07/19/2011 3.150% 07/15/2016 NON CALLABLE CUSIP: 14040HAX3 MOODY'S RATING: BAA1	52,177.00 104.354 1.13 %	52,187.50 104.37	10.50-	1,575	3.02 % 0.99 %
19,000	CISCO SYSTEMS INC DTD 11/17/2009 5.500% 01/15/2040 NON CALLABLE CUSIP: 17275RAF9 MOODY'S RATING: A1	22,122.65 116.435 0.48 %	19,080.19 100.42	3,042.46	1,045	4.72 % 4.42 %

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OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PORTFOLIO DETAIL
AS OF 06/30/14

PAGE 7

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
12,000	CISCO SYSTEMS INC DTD 02/22/2006 5.500% 02/22/2016 NON CALLABLE CUSIP: 17275RAC6 MOODY'S RATING: A1	12,968.88 108.074 0.28 %	12,133.30 101.11	835.58	660	5.09 % 0.56 %
20,000	COVIDIEN INTERNATIONAL DTD 04/15/2008 6.000% 10/15/2017 NON CALLABLE CUSIP: 22303QAG5	22,878.20 114.391 0.50 %	20,555.89 102.78	2,322.31	1,200	5.25 % 1.50 %
5,000	DUKE ENERGY CAROLINAS DTD 06/07/2010 4.300% 06/15/2020 NON CALLABLE CUSIP: 26442CAJ3 MOODY'S RATING: AA2	5,524.10 110.482 0.12 %	5,183.86 103.68	340.24	215	3.89 % 2.40 %
8,000	EBAY INC DTD 07/24/2012 2.600% 07/15/2022 CALLABLE CUSIP: 278642AE3 MOODY'S RATING: A2	7,664.48 95.806 0.17 %	7,989.52 99.87	325.04-	208	2.71 % 3.20 %
75,000	EMERSON ELECTRIC CO DTD 01/21/2009 4.875% 10/15/2019 NON CALLABLE CUSIP: 291011AY0 MOODY'S RATING: A2	85,320.75 113.761 1.85 %	85,141.50 113.52	179.25	3,656	4.29 % 2.11 %
14,000	EXELON GENERATION CO LLC DTD 09/28/2007 6.200% 10/01/2017 NON CALLABLE CUSIP: 30161MAE3 MOODY'S RATING: BAA2	15,950.76 113.934 0.35 %	14,077.99 100.56	1,872.77	868	5.44 % 1.77 %



PORTFOLIO DETAIL
AS OF 06/30/14

OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PAGE 8

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
50,000	GENERAL ELEC CAP CORP MEDIUM TERM NOTE DTD 11/09/2010 2.250% 11/09/2015 NON CALLABLE CUSIP: 36962G4T8 MOODY'S RATING: A1	51,144.00 102.288 1.11 %	51,384.00 102.77	240.00-	1,125	2.20 % 0.56 %
60,000	GENERAL DYNAMICS CORP DTD 11/06/2012 1.000% 11/15/2017 NON CALLABLE CUSIP: 369550AV0 MOODY'S RATING: A2	59,493.60 99.156 1.29 %	58,842.00 98.07	651.60	600	1.01 % 1.26 %
9,000	GENERAL ELECTRIC CO DTD 12/06/2007 5.250% 12/06/2017 NON CALLABLE CUSIP: 369604BC6 MOODY'S RATING: AA3	10,154.16 112.824 0.22 %	8,988.25 99.87	1,165.91	473	4.66 % 1.41 %
75,000	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE DTD 01/22/2013 2.375% 01/22/2018 NON CALLABLE CUSIP: 38141GRC0 MOODY'S RATING: BAA1	76,165.50 101.554 1.65 %	74,735.25 99.65	1,430.25	1,781	2.34 % 1.92 %
17,322.57	HOUSEHOLD HOME EQUITY LOAN TRUST ASSET BCKD SEC SER 2006-2 CL A1 DTD 08/10/2006 VAR CPN 03/20/2036 CALLABLE CUSIP: 40430YAA9 MOODY'S RATING: AAA	17,168.57 99.111 0.37 %	16,196.60 93.50	971.97	52	0.30 % 0.35 %



OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PORTFOLIO DETAIL
AS OF 06/30/14

PAGE 9

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
9,318.74	HOUSEHOLD HOME EQUITY LOAN TRUST ASSET BKCD SEC SER 2005-1 CL M DTD 06/29/2005 VAR CPN 01/20/2034 CALLABLE CUSIP: 40430GAB6 MOODY'S RATING: AA1	9,289.01 99.681 0.20 %	8,293.68 89.00	995.33	64	0.69 % 0.70 %
50,000	ILLINOIS TOOL WORKS INC DTD 02/25/2014 0.900% 02/25/2017 NON CALLABLE CUSIP: 452308AS8 MOODY'S RATING: A2	49,952.00 99.904 1.08 %	49,930.50 99.86	21.50	450	0.90 % 0.94 %
100,000	INTEL CORP DTD 12/11/2012 1.350% 12/15/2017 NON CALLABLE CUSIP: 458140AL4 MOODY'S RATING: A1	100,028.00 100.028 2.17 %	98,800.00 98.80	1,228.00	1,350	1.35 % 1.34 %
6,000	INTEL CORP DTD 09/19/2011 1.950% 10/01/2016 NON CALLABLE CUSIP: 458140AH3 MOODY'S RATING: A1	6,156.78 102.613 0.13 %	5,990.82 99.85	165.96	117	1.90 % 0.78 %
100,000	JPMORGAN CHASE & CO DTD 02/18/2014 1.350% 02/15/2017 CALLABLE CUSIP: 46623EJY6 MOODY'S RATING: A3	100,355.00 100.355 2.18 %	99,950.00 99.95	405.00	1,350	1.35 % 1.21 %
100,000	MICROSOFT CORP DTD 12/06/2013 1.625% 12/06/2018 NON CALLABLE CUSIP: 594918AV6 MOODY'S RATING: AAA	100,257.00 100.257 2.18 %	99,423.00 99.42	834.00	1,625	1.62 % 1.56 %



PORTFOLIO DETAIL

OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

AS OF 06/30/14

PAGE 12

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
100,000	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE DTD 01/11/2011 2.800% 01/11/2016 NON CALLABLE CUSIP: 89233P4R4 MOODY'S RATING: AA3	103,529.00 103.529 2.25 %	104,266.00 104.27	737.00-	2,800	2.70 % 0.48 %
8,000	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE DTD 06/17/2010 3.200% 06/17/2015 NON CALLABLE CUSIP: 89233P4B9 MOODY'S RATING: AA3	8,219.76 102.747 0.18 %	7,990.08 99.88	229.68	256	3.11 % 0.34 %
4,000	TRANSCONT GAS PIPE CORP DTD 05/22/2008 6.050% 06/15/2018 NON CALLABLE CUSIP: 893570BY6 MOODY'S RATING: BAA1	4,589.76 114.744 0.10 %	3,765.72 94.14	824.04	242	5.27 % 2.14 %
8,000	UNITED PARCEL SERVICE DTD 11/12/2010 3.125% 01/15/2021 NON CALLABLE CUSIP: 911312AM8 MOODY'S RATING: AA3	8,340.88 104.261 0.18 %	8,057.86 100.72	283.02	250	3.00 % 2.42 %
60,000	UNITED TECHNOLOGIES CORP DTD 06/01/2012 1.800% 06/01/2017 NON CALLABLE CUSIP: 913017BU2 MOODY'S RATING: A2	61,284.00 102.140 1.33 %	61,290.00 102.15	6.00-	1,080	1.76 % 1.05 %
100,000	VERIZON COMMUNICATIONS DTD 09/18/2013 3.650% 09/14/2018 NON CALLABLE CUSIP: 92343VBP8 MOODY'S RATING: BAA1	106,948.00 106.948 2.32 %	99,996.00 100.00	6,952.00	3,650	3.41 % 1.92 %

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OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PORTFOLIO DETAIL
AS OF 06/30/14

PAGE 13

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
60,000	VIRGINIA ELEC & POWER CO DTD 01/08/2013 1.200% 01/15/2018 CALLABLE CUSIP: 927804FMI MOODY'S RATING: A2	59,260.20 98.767 1.29 %	59,136.00 98.56	124.20	720	1.21 % 1.56 %
7,000	WAL-MART STORES INC DTD 08/31/2005 5.250% 09/01/2035 NON CALLABLE CUSIP: 931142CB7 MOODY'S RATING: AA2	8,098.93 115.699 0.18 %	6,370.07 91.00	1,728.86	368	4.54 % 4.13 %
38,000	WASTE MANAGEMENT INC DTD 08/29/2011 2.600% 09/01/2016 NON CALLABLE CUSIP: 94106LAX7 MOODY'S RATING: BAA2	39,315.56 103.462 0.85 %	39,332.81 103.51	17.25-	988	2.51 % 0.98 %
100,000	WELLS FARGO & COMPANY MEDIUM TERM NOTE DTD 03/29/2011 4.600% 04/01/2021 NON CALLABLE CUSIP: 94974BEV8 MOODY'S RATING: A2	111,275.00 111.275 2.41 %	108,808.00 108.81	2,467.00	4,600	4.13 % 2.76 %
12,000	WILLIAMS PARTNERS LP DTD 11/09/2010 4.125% 11/15/2020 CALLABLE CUSIP: 96950FAG9 MOODY'S RATING: BAA2	12,794.64 106.622 0.28 %	11,998.92 99.99	795.72	495	3.87 % 2.98 %
13,000	XEROX CORPORATION DTD 04/28/2008 6.350% 05/15/2018 NON CALLABLE CUSIP: 984121BW2 MOODY'S RATING: BAA2	15,105.87 116.199 0.33 %	12,981.28 99.86	2,124.59	826	5.47 % 1.99 %



OSBORNE FOUNDATION IA
ACCOUNT NO. 

PORTFOLIO DETAIL
AS OF 06/30/14

PAGE 14

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
5,000	3M COMPANY MEDIUM TERM NOTE DTD 09/29/2011 1.375% 09/29/2016 NON CALLABLE CUSIP: 88579YAD3 MOODY'S RATING: AA2	5,087.90 101.758 0.11 %	4,957.80 99.16	130.10	69	1.36 % 0.59 %
TOTAL CORPORATE OBLIGATIONS		1,974,364.11	1,924,532.55	49,831.56	56,677	2.87 %
PREFERRED SECURITIES						
PREFERRED						
350	ARCH CAPITAL 6.750% PREFERRED SERIES C CALLABLE CUSIP: G0450A204	9,229.50 26.370 0.20 %	8,874.75 25.36	354.75	591	6.40 % 0.00 %
475	PNC FINANCIAL SERVICES 6.125% PREFERRED SERIES P CALLABLE CUSIP: 693475857	13,043.50 27.460 0.28 %	11,893.75 25.04	1,149.75	727	5.57 % 0.00 %
175	PUBLIC STORAGE 5.625% PREFERRED REAL ESTATE INVT TRUST CALLABLE CUSIP: 74460W602	4,168.50 23.820 0.09 %	4,375.00 25.00	206.50-	246	5.90 % 0.00 %
300	REINSURANCE GRP OF AMER 6.200% PREFERRED DUE 09/15/2042 CALLABLE CUSIP: 759351703	8,232.00 27.440 0.18 %	7,575.00 25.25	657.00	465	5.65 % 0.00 %



OSBORNE FOUNDATION IA
ACCOUNT NO. [REDACTED]

PORTFOLIO DETAIL

AS OF 06/30/14

PAGE 15

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
475	SCE TRUST I 5.625% PREFERRED CALLABLE CUSIP: 78406T201	11,257.50 23.700 0.24 %	11,803.75 24.85	546.25-	668	5.93 % 0.00 %
325	US BANCORP 6.000% PREFERRED SERIES G CALLABLE CUSIP: 902973817	8,908.25 27.410 0.19 %	8,359.50 25.72	548.75	488	5.48 % 0.00 %
450	US BANCORP 6.500% PREFERRED SERIES F CALLABLE CUSIP: 902973833	12,717.00 28.260 0.28 %	11,250.00 25.00	1,467.00	731	5.75 % 0.00 %
TOTAL PREFERRED		<u>2</u> 67,556.25	64,131.75	3,424.50	3,916	5.80 %
TOTAL PREFERRED SECURITIES		67,556.25	64,131.75	3,424.50	3,916	5.80 %

MISCELLANEOUS ASSETS

1	CLASS ACTION PENDING CITIGROUP ON RCPT OF FINAL PMT CUSIP: 997001TN2	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING LEHMAN BROTHERS E&Y ON RCPT OF FINAL PMT CUSIP: 997001TQ5	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
1	CLASS ACTION PENDING LEHMAN BROTHERS HLDGS INC ON RCPT OF FINAL PMT CUSIP: 997001P29	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %

① 1,974,364.11 See previous page
② 67,556.25
2041,920.36 Total Corporate Bonds

FORM 990-PF	RENTAL INCOME	STATEMENT	1
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
RENT - WFO		2	362,123.
TOTAL TO FORM 990-PF, PART I, LINE 5A			362,123.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	2
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		34,309.	
ELECTRICITY - OUTSIDE		5,155.	
LOT SWEEPING		6,471.	
LANDSCAPING		7,395.	
MISCELLANEOUS REPAIRS		15,981.	
INSURANCE		14,613.	
MANAGEMENT FEES		24,000.	
ELECTRICITY - INSIDE		869.	
LEASING COMMISSION		70,159.	
PROPERTY TAXES		40,007.	
TENANT REPAIRS		138,488.	
PARKING LOT		700.	
PROFESSIONAL & CONSULTING		35,914.	
SECURITY		6,244.	
MISCELLANEOUS EXPENSES		1,188.	
WATER & SEWER		2,382.	
- SUBTOTAL -	2		403,875.
TOTAL RENTAL EXPENSES			403,875.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			-41,752.

FORM 990-PF	OTHER INCOME	STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	24.	24.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	24.	24.	0.

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,600.	1,000.	0.	600.
TO FM 990-PF, PG 1, LN 16A	1,600.	1,000.	0.	600.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	14,923.	746.	0.	14,177.
TO FORM 990-PF, PG 1, LN 16B	14,923.	746.	0.	14,177.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEASING COMMISSION	70,159.	70,159.	0.	0.
MANAGEMENT FEES	24,000.	24,000.	0.	0.
PROFESSIONAL & CONSULTING FEES	77,564.	18,119.	0.	59,445.
TO FORM 990-PF, PG 1, LN 16C	171,723.	112,278.	0.	59,445.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROPERTY TAXES	40,007.	40,007.	0.	0.	
FOREIGN INCOME TAXES	15,867.	15,867.	0.	0.	
TAXES & LICENSES	351.	0.	0.	0.	
FEDERAL EXCISE TAX	11,344.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	67,569.	55,874.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEMBERSHIP DUES	3,295.	395.	0.	2,900.	
BROKERAGE MANAGEMENT FEES	165,838.	165,838.	0.	0.	
INSURANCE	3,050.	0.	0.	3,050.	
PARKING	1,524.	183.	0.	1,341.	
TELEPHONE	592.	71.	0.	521.	
DIRECTORS EXPENSES	2,488.	1,244.	0.	1,244.	
MISCELLANEOUS EXPENSE	1,547.	1,188.	0.	358.	
OFFICE EXPENSE	5,063.	608.	0.	4,455.	
RENTAL EXP- ELECTRICITY OUTSIDE	5,155.	5,155.	0.	0.	
RENTAL EXP- LOT SWEEPING	6,471.	6,471.	0.	0.	
RENTAL EXP- LANDSCAPING	7,395.	7,395.	0.	0.	
RENTAL EXP- INSURANCE	14,613.	14,613.	0.	0.	
RENTAL EXP- ELECTRICITY INSIDE	869.	869.	0.	0.	
RENTAL EXP- PARKING LOT	700.	700.	0.	0.	
RENTAL EXP- REPAIRS & MAINTENANCE	15,981.	15,981.	0.	0.	
RENTAL EXP TENANT REPAIRS	138,487.	138,487.	0.	0.	
RENTAL EXP- WATER & SEWER	2,382.	2,382.	0.	0.	
SECURITY EXPENSE	6,244.	6,244.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	381,694.	367,824.	0.	13,869.	

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
1 DELL INTEL COMPUTER PRINTER & SCANNER FROM OFFICE DEPOT	1,579.	1,579.	0.	0.
PRINTER/SCANNER/COPIER	213.	213.	0.	0.
RENOVATION OF OFFICE (TU PARKS	362.	252.	110.	110.
OFFICE EQUIPMENT	29,957.	10,786.	19,171.	19,171.
OFFICE EQUIPMENT	460.	460.	0.	0.
TELEPHONES	2,067.	2,067.	0.	0.
2 BRONZE CHAIRSIDE TABLES	135.	135.	0.	0.
1 WHITTAMORE SHERRILL SOFA	808.	808.	0.	0.
PULASKI CREDENZA	2,859.	2,859.	0.	0.
2 ARM CHAIRS	1,019.	1,019.	0.	0.
BRONZE TEA TABLE	1,226.	1,226.	0.	0.
1 LA BARGE ESUIRROR	458.	458.	0.	0.
10 CONFERENCE CHAIRS	496.	496.	0.	0.
TABLE TOP AND BASE	3,450.	3,450.	0.	0.
2 DOOR CABINET	697.	697.	0.	0.
2 GREEN MARBLE LAMPS	559.	559.	0.	0.
OUR TOWN PRINTS (STAMPERS)	998.	998.	0.	0.
2 FEATHERLIGHT HURRICANE LAMPS	698.	698.	0.	0.
STYLECRAFT DESK LAMP	330.	330.	0.	0.
MAHOGANY TYPING TABLE	110.	110.	0.	0.
48 IN ROUND TOP & CYLINDER BASE	85.	85.	0.	0.
TWO DOOR CABINET	340.	340.	0.	0.
FRAMING PRINTS	559.	559.	0.	0.
HANDMADE WINDOW DRAPERIES	684.	684.	0.	0.
2 HANDMADE RUGS	1,279.	1,279.	0.	0.
FRAMING 3 CALENDAR PHOTOS	2,293.	2,293.	0.	0.
SOFTWARE- GRANT LIFECYLE	736.	736.	0.	0.
HP 8300 COMPAQ ELITE & MONITOR	8,000.	4,000.	4,000.	4,000.
HP LASER JET PRO 400 PRINTER	2,181.	654.	1,527.	1,527.
7 IPADS & COVERS & KEYBOARD	1,377.	413.	964.	964.
	4,323.	432.	3,891.	3,891.
TO 990-PF, PART II, LN 14	70,338.	40,675.	29,663.	29,663.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3	X		2,123,283.	2,123,283.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,123,283.	2,123,283.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,123,283.	2,123,283.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 2	12,555,298.	12,555,298.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,555,298.	12,555,298.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 3	2,041,920.	2,041,920.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,041,920.	2,041,920.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	13
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
RENOVATIONS ON BRAINERED PARK - WFO, LLC	511,641.	162,552.	349,089.
IMPROVEMENTS TO OLD FLASHBACK BLDG.	261,806.	57,340.	204,466.
LANDSCAPING TO OLD FLASHBACK BLDG.	13,905.	7,880.	6,025.
PARKING LOT	85,648.	48,534.	37,114.

NEW ROOF ON SWEET BASIL BUIDLING	1,820.	314.	1,506.
ROOF-BLDG #5 EXCLUDING SWEET-BAZIL (3 UNITS) 5841-5843	19,590.	2,009.	17,581.
ROOF-HARBOR FREIGHT	28,308.	2,905.	25,403.
ROOF - LA OLLA MEXICAN RESTURANT	18,000.	1,828.	16,172.
ROOF-HARBOR FREIGHT-LOWER LEVEL	16,465.	1,125.	15,340.
WFO,LLC LAND	1,054,246.	0.	1,054,246.
WFO, LLC BUILDINGS	175,708.	68,022.	107,686.
HEATING & AIR UNIT	16,500.	159.	16,341.
PARKING LOT LIGHTS	43,883.	1,463.	42,420.
TOTAL TO FM 990-PF, PART II, LN 11	2,247,520.	354,131.	1,893,389.

FORM 990-PF	OTHER ASSETS	STATEMENT 14
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LIFE INSURANCE RECEIVABLE	263,102.	263,102.	263,102.
TO FORM 990-PF, PART II, LINE 15	263,102.	263,102.	263,102.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 15
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GENE BURNETT ONE UNION SQUARE STE 210 CHATTANOOGA, TN 37402	VICE-PRESIDENT 10.00	12,000.	0.	0.
C. DUFFY FRANCK, JR. ONE UNION SQUARE STE 210 CHATTANOOGA, TN 37402	TRUSTEE 10.00	12,000.	0.	0.
ARCH TRIMBLE ONE UNION SQUARE STE 210 CHATTANOOGA, TN 37402	SECRETARY 1.00	0.	0.	0.
SCOTT MATTICE ONE UNION SQUARE STE 210 CHATTANOOGA, TN 37402	ASST.SECRETARY & TREASURER 1.00	0.	0.	0.
GLENN STOPHEL ONE UNION SQUARE STE 210 CHATTANOOGA, TN 37402	PRESIDENT 2.00	0.	0.	0.
CHRISTINE B. SMITH ONE UNION SQUARE STE 210 CHATTANOOGA, TN 37402	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		24,000.	0.	0.

Weldon F. Osborne Foundation, Inc
Form 990-PF Part XV, Line 3a
Grants and Contributions Paid During the June 2014 Year

Statement 16
62-6026442

Recipient Name	City	State	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
Alexian Brothers Senior Neighbors	Signal Mountain	TN	PC	Community Transportation Funds	None	7,500 00
Allen Elementary	Soddy Daisy	TN	PC	Purchase Tablet Devices to Improving Math Scores	None	10,000 00
Allied Arts of Greater Chattanooga	Chattanooga	TN	PC	2013 Annual Community Campaign	None	10,000 00
American Red Cross	Chattanooga	TN	PC	Capital Needs for new Chattanooga Headquarters	None	25,000 00
American Christian College DBA Summit Ministries	Manitou Spring	CO	PC	Chattanooga Young Leaders Program	None	2,400 00
Bachman Academy	McDonald	TN	PC	Outdoor Classroom/ Pavilion Facelift	None	10,000 00
Bethany Christian Services	Chattanooga	TN	PC	1st Annual Bethany 5k & Family "Run"	None	6,000 00
Bethel Bible Village	Hixson	TN	PC	2014 Bethel Classic Weekend Fundraiser	None	35,000 00
Boyd-Buchanan School	Chattanooga	TN	PC	General support	None	5,000 00
Boyd-Buchanan School	Chattanooga	TN	PC	Immeasurably More Capital Campaign	None	25,000 00
Boys & Girls Clubs of Chattanooga	Chattanooga	TN	PC	General support	None	500 00
Brand of the Cross Ministries, Inc	Ringgold	GA	PC	General support	None	3,000 00
Brand of the Cross Ministries, Inc	Ringgold	GA	PC	General support	None	2,000 00
Bryan College	Dayton	TN	PC	General support	None	20,000 00
Bryan College	Dayton	TN	PC	General support	None	5,000 00
Caldsted Foundation, Inc.	Chattanooga	TN	PC	General support	None	1,000 00
Campus Crusade for Christ	Orlando	FL	PC	General support	None	2,000 00
Campus Crusade for Christ	Orlando	FL	PC	General support	None	2,000 00
Catholic Charities of East Tennessee	Chattanooga	TN	PC	General support	None	2,000 00
Center for Nonprofits	Chattanooga	TN	PC	Tenn Valley Institute for Nonprofit Excellence 2014	None	6,000 00
Central Church of Christ	Chattanooga	TN	PC	General support	None	1,000 00
Central Church of Christ	Chattanooga	TN	PC	General support	None	500 00
Chattanooga Area Chamber of Commerce	Chattanooga	TN	PC	2011-2015 CAN DO Campaign	None	10,000 00
Chattanooga Area Food Bank	Chattanooga	TN	PC	Sack Pack Children's Program	None	10,000 00
Chattanooga CARES, Inc	Chattanooga	TN	PC	Chattanooga CARES Resource Center	None	5,000 00
Chattanooga Community Kitchen	Chattanooga	TN	PC	General support	None	2,000 00
Chattanooga Room in the Inn	Chattanooga	TN	PC	General Budget	None	10,000 00
Chattanooga State Community College	Chattanooga	TN	PC	Chatt State High School Equiv (HSE) Testing Fee voucher program	None	20,000 00
Chattanooga State Community College	Chattanooga	TN	PC	Chattanooga State Adult Ed/ESL at St Andrews Center	None	7,000 00
Chattanooga State Technical Community College	Chattanooga	TN	PC	First in Family Scholarship	None	1,000 00
Chattanooga State Technical Community College	Chattanooga	TN	PC	General support	None	1,000 00
Chattanooga Symphony and Opera Association	Chattanooga	TN	PC	Yo-Yo Ma concert sponsor	None	5,000 00
Cherokee Area Council Boy Scouts of America	Chattanooga	TN	PC	ScoutReach	None	7,500 00
Cherokee Area Council Boy Scouts of America	Chattanooga	TN	PC	General support	None	1,000 00
Children's Advocacy Center of Hamilton County	Chattanooga	TN	PC	Children are Cherished Annual Fund	None	5,000 00
Choices Pregnancy Resource Center	Chattanooga	TN	PC	Optimizing Client Services	None	5,000 00
Choices Pregnancy Resource Center	Chattanooga	TN	PC	Strategic Planning	None	10,000 00
CHRISTAR	Richardson	TX	PC	Hatton missionary support	None	2,000 00
Church of the Good Shepherd	Lookout Mountain	TN	PC	General support	None	1,000 00
Community Foundation of Greater Chattanooga	Chattanooga	TN	PC	Donor Advised Fund	None	96,264 00
East Tennessee Alliance for Animals	Hixson	TN	PC	General Support	None	500 00
Family Promise of Greater Chattanooga	Chattanooga	TN	PC	Getting Housed & Staying Housed	None	12,500 00
First Baptist Church, Chattanooga	Chattanooga	TN	PC	Shower Ministry	None	5,000 00
First Things First, Inc	Chattanooga	TN	PC	FTF's E-Learning Initiative Phase 2	None	25,000 00
FOCUS Marines Foundation	Augusta	GA	PC	Wounded Warrior's projects	None	1,000 00
Forest Hills Cemetery Association	Chattanooga	TN	PC	General support	None	1,000 00
Forest Hills Cemetery Association	Chattanooga	TN	PC	General support	None	500 00
Friends of the Festival	Chattanooga	TN	PC	General support	None	1,000 00
Friends of the Festival	Chattanooga	TN	PC	Riverbend Festival-Children's Village	None	15,000 00
Friends of the Festival	Chattanooga	TN	PC	2014 American Dream Concert	None	1,500 00
Generosity Trust, The	Chattanooga	TN	PC	Donor Advised Fund	None	100,000 00
Girls Inc of Chattanooga	Chattanooga	TN	PC	Bookworm Club	None	25,000 00
GPS	Chattanooga	TN	PC	Tucker Fellows Scholarship	None	10,000 00
GPS	Chattanooga	TN	PC	General Support	None	6,000 00
GPS	Chattanooga	TN	PC	General support	None	2,000 00
GPS	Chattanooga	TN	PC	General support	None	2,000 00
Haiti Nursing Foundation	Ann Arbor	MI	PC	General support	None	1,000 00
Hosanna Community	Hixson	TN	PC	Special Needs Bus Purchase	None	10,000 00
Hospice of Chattanooga, Inc	Chattanooga	TN	PC	General support	None	150 00
Hospice of Chattanooga, Inc	Chattanooga	TN	PC	General support	None	5,000 00
Houston Museum of Decorative Arts	Chattanooga	TN	PC	General support	None	1,000 00
Humane Educational Society	Chattanooga	TN	PC	General support	None	1,500 00
Junior Achievement of Chattanooga, Inc	Chattanooga	TN	PC	Junior Achievement K-12 Programs	None	10,000 00
La Paz Chattanooga de Dios, Inc	Chattanooga	TN	PC	Promotores de Salud	None	7,500 00
Loftis Middle School	Hixson	TN	PC	Teaching & Learning in the Deep End	None	7,500 00
Make A Wish Foundation of East TN	Chattanooga	TN	PC	Adopt-A-Wish	None	7,100 00

Weldon F. Osborne Foundation, Inc
Form 990-PF Part XV, Line 3a
Grants and Contributions Paid During the June 2014 Year

Statement 16
62-6026442

Recipient Name	City	State	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
Martin Boyd Christian Home	Chattanooga	TN	PC	General support	None	2,500 00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	Heart and Vascular Center	None	25,000 00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	General support	None	2,000 00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	General support	None	2,000 00
Memorial HealthCare System Foundation	Chattanooga	TN	PC	General support	None	4,000 00
Men's Ministry Network	Chattanooga	TN	PC	General support	None	1,000 00
Metropolitan Ministries, Inc	Chattanooga	TN	PC	General support	None	3,000 00
National Center for Youth Issues, Inc	Chattanooga	TN	PC	TN School Counselors/Administrators Leadership Institute	None	10,000 00
National Center for Youth Issues, Inc	Chattanooga	TN	PC	2014 Healthy Choices for Youth - Chattanooga Summit	None	7,500 00
National medal of Honor Museum of Military History	Chattanooga	TN	PC	General support	None	1,000 00
New Tribes Mission	Sanford	FL	PC	Rogers missionary support	None	3,000 00
Northside Neighborhood House	Chattanooga	TN	PC	North Hamilton County Satellite Site	None	10,000 00
Notre Dame High School	Chattanooga	TN	PC	General support	None	1,500 00
Ochs Center for Metropolitan Studies	Chattanooga	TN	PC	Seeding the relaunch of the OCHS center for metropolitan studies	None	25,000 00
On Point	Hixson	TN	PC	Life On Point at Brainerd High School	None	7,500 00
Our Lady of Perpetual Help Catholic School	Chattanooga	TN	PC	iPad Mobile Lab	None	10,000 00
Partnership for Families, Children and Adults	Chattanooga	TN	PC	Safe Passages (Domestic and Sexual Assault Victims)	None	10,000 00
Prison Prevention Ministries	Chattanooga	TN	PC	General support	None	6,000 00
Public Education Foundation	Chattanooga	TN	PC	Camp College & Passport Scholars	None	10,000 00
Public School Bible Study Committee	Chattanooga	TN	PC	Renewal Grant	None	6,000 00
Public School Bible Study Committee	Chattanooga	TN	PC	Seed Money for Community Gathering	None	15,000 00
Public School Bible Study Committee	Chattanooga	TN	PC	Seed Money for Community Gathering	None	15,000 00
Reflection Riding Arboretum & Nature Center	Chattanooga	TN	PC	Environmental Education Program	None	5,000.00
Reflection Riding Arboretum & Nature Center	Chattanooga	TN	PC	Website Redesign	None	5,000 00
Ronald McDonald House of Charities of Gr Chattanooga	Chattanooga	TN	PC	General support	None	1,500 00
Ronald McDonald House of Charities of Gr Chattanooga	Chattanooga	TN	PC	General support	None	5,000 00
S P A R C	Hixson	TN	PC	General support	None	6,000 00
Scenic Land School	Chattanooga	TN	PC	General support	None	1,000 00
SCORE International	East Ridge	TN	PC	General support	None	2,000 00
Shepherd's Arms Rescue Mission	Chattanooga	TN	PC	A Healthier Community	None	10,000 00
Shepherd's Arms Rescue Mission	Chattanooga	TN	PC	General support	None	250 00
Signal Centers, Inc	Chattanooga	TN	PC	Building for the Future	None	10,000 00
SIM USA	Charlotte	NC	PC	General support	None	3,000 00
Siskin Children's Institute	Chattanooga	TN	PC	Renewal Grant for Siskin Children's Institute	None	6,000 00
Siskin Children's Institute	Chattanooga	TN	PC	Siskin Children's Institute Renovation	None	10,000 00
St Jude School	Chattanooga	TN	PC	General support	None	2,000 00
St Paul's Episcopal Church	Chattanooga	TN	PC	Neema Resettlement Outreach Ministry	None	6,000 00
St Peter & Paul Catholic Church	Chattanooga	TN	PC	General support	None	2,000 00
Stadium Campaign Corporation	Chattanooga	TN	PC	General support	None	2,000 00
Stadium Campaign Corporation	Chattanooga	TN	PC	General support	None	1,000 00
Tennessee Baptist Children's Home	Chattanooga	TN	PC	General support	None	1,000 00
Tennessee Camp for Diabetic Children	Chattanooga	TN	PC	General support	None	5,000 00
Tennessee Foster Care Association	Athens	TN	PC	General support	None	2,000 00
The Bethlehem Center	Chattanooga	TN	PC	General support	None	2,000 00
The First Tee of Chattanooga, Inc	Chattanooga	TN	PC	The First Tee of Chattanooga	None	16,000 00
The First Tee of Chattanooga, Inc	Chattanooga	TN	PC	The First Tee of Chattanooga	None	20,000 00
The First Tee of Chattanooga, Inc	Chattanooga	TN	PC	General support	None	2,750 00
The Next Door, Inc	Chattanooga	TN	PC	Correctional Release Center	None	10,000 00
The Salvation Army	Chattanooga	TN	PC	General support	None	2,000 00
Tyner United Methodist Church	Chattanooga	TN	PC	Tyner After School Kids (TASK)	None	6,400 00
UC Foundation, Inc	Chattanooga	TN	PC	UTC Mocs Club	None	2,500 00
UC Foundation, Inc	Chattanooga	TN	PC	Men's Basketball Locker Room Project	None	10,000 00
UC Foundation, Inc	Chattanooga	TN	PC	General support	None	1,000 00
UC Foundation, Inc	Chattanooga	TN	PC	General support	None	1,000 00
United Way of Greater Chattanooga, Inc	Chattanooga	TN	PC	Community Impact/Annual Campaign	None	10,000 00
United Way of Greater Chattanooga, Inc	Chattanooga	TN	PC	Frank McDonald Memorial Golf Classic	None	1,250 00
United Way of Greater Chattanooga, Inc	Chattanooga	TN	PC	Frank McDonald Memorial Golf Classic	None	1,250 00

Weldon F Osborne Foundation, Inc
Form 990-PF Part XV, Line 3a
Grants and Contributions Paid During the June 2014 Year

Statement 16
62-6026442

Recipient Name	City	State	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
University of Tennessee Health Science Center	Chattanooga	TN	PC	Lifestyle Modification to Prevent Adverse Outcomes Due to Gestational Diabetes	None	15,000 00
Urban League of Greater Chattanooga, Inc	Chattanooga	TN	PC	General support	None	500 00
Volunteers in Medicine	Chattanooga	TN	PC	Volunteers in Medicine Chattanooga - General Operations	None	25,000 00
Woodland Park Baptist Church	Chattanooga	TN	PC	Alton Park outreach	None	1,000 00
Woodland Park Baptist Church	Chattanooga	TN	PC	General support	None	1,000 00
YMCA	Chattanooga	TN	PC	Youth Leadership Chattanooga (YLC) 2013-2014	None	5,000 00
Young Women's Leadership Academy Foundation	Chattanooga	TN	PC	CGLA Afterschool Program	None	10,000 00

TOTAL TO FORM 990-PF, PART XV

1,044,814 00

Weldon F Osborne Foundation, Inc
Form 990-PF Part XV, Line 3b
Grants and Contributions Approved For Future Payment
June 30, 2014

Statement 17
62-6026442

Recipient Name	Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount
ArstsBuild (formerly Allied Arts)	Chattanooga, TN	PC	General support	None	10,000
Bethany Christian Services	Chattanooga, TN	PC	General support	None	6,000
Boyd Buchanan School	Chattanooga, TN	PC	Immeasurably More Capital Campaign	None	25,000
Chattanooga Chamber Foundation	Chattanooga, TN	PC	General support	None	20,000
Community Foundation of Greater Chattanooga	Chattanooga, TN	PC	Donor advised fund	None	95,385
Prison and Prevention Ministries	Chattanooga, TN	PC	General support	None	6,000
Public School Bible Study Committee	Chattanooga, TN	PC	General support	None	6,000
Siskin Children's Institute	Chattanooga, TN	PC	General support	None	6,000
SPARC	Chattanooga, TN	PC	General support	None	6,000
United Way	Chattanooga, TN	PC	Annual Campaign	None	10,000
TOTAL APPROVED FUTURE GRANTS					190,385
LESS: PRESENT VALUE DISCOUNT					(843)
Total to Form 990-PF, Part XV, Line 3b					189,542

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
11	DELL INTEL COMPUTER							
	011608	SL	5.00	17	1,579.		1,579.	0.
2	PRINTER & SCANNER FROM OFFICE DEPOT							
	011608	SL	5.00	17	213.		213.	0.
3	PRINTER/SCANNER/COPIER							
	072210	SL	5.00	17	362.		180.	72.
4	RENOVATION OF OFFICE (TU PARKS							
	020100	SL	40.00	16	29,957.		10,038.	748.
5	OFFICE EQUIPMENT							
	111996	SL	7.00	17	460.		460.	0.
6	OFFICE EQUIPMENT							
	010797	SL	7.00	17	2,067.		2,067.	0.
7	TELEPHONES							
	031397	SL	7.00	17	135.		135.	0.
82	BRONZE CHAIRSIDE TABLES							
	093099	SL	7.00	17	808.		808.	0.
91	WHITTAMORE SHERRILL SOFA							
	093099	SL	7.00	17	2,859.		2,859.	0.
10	PULASKI CREDENZA							
	093099	SL	7.00	17	1,019.		1,019.	0.
112	ARM CHAIRS							
	093099	SL	7.00	17	1,226.		1,226.	0.
12	BRONZE TEA TABLE							
	093099	SL	7.00	17	458.		458.	0.
131	LA BARGE ESUIRROR							
	093099	SL	7.00	17	496.		496.	0.
1510	CONFERENCE CHAIRS							
	100899	SL	7.00	17	3,450.		3,450.	0.
16	TABLE TOP AND BASE							
	100899	SL	7.00	17	697.		697.	0.
172	DOOR CABINET							
	101499	SL	7.00	17	559.		559.	0.
182	GREEN MARBLE LAMPS							
	101499	SL	7.00	17	998.		998.	0.
19	OUR TOWN PRINTS (STAMPERS)							
	111699	SL	7.00	17	698.		698.	0.
202	FEATHERLIGHT HURRICANE LAMPS							
	101499	SL	7.00	17	330.		330.	0.
21	STYLECRAFT DESK LAMP							
	101499	SL	7.00	17	110.		110.	0.
22	MAHOGANY TYPING TABLE							
	111099	SL	7.00	17	85.		85.	0.
2348	IN ROUND TOP & CYLINDER BASE							
	111099	SL	7.00	17	340.		340.	0.
24	TWO DOOR CABINET							
	111099	SL	7.00	17	559.		559.	0.
25	FRAMING PRINTS							
	111099	SL	7.00	17	684.		684.	0.
26	HANDMADE WINDOW DRAPERIES							
	100799	SL	7.00	17	1,279.		1,279.	0.
272	HANDMADE RUGS							
	100899	SL	7.00	17	2,293.		2,293.	0.
28	FRAMING 3 CALENDAR PHOTOS							
	020100	SL	7.00	17	736.		736.	0.

