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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 07-01-2013 , and ending 06-30-2014

Name of foundation The Mary Peace Sterling Foundation		A Employer identification number 57-1114028	
% c/o Foundation Source		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd Suite 123		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 3,244,976		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	167	167		
	4 Dividends and interest from securities.	72,049	72,049		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	144,105			
	b Gross sales price for all assets on line 6a 755,168				
	7 Capital gain net income (from Part IV, line 2) . . .		144,105		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	148	148		
	12 Total. Add lines 1 through 11	216,469	216,469		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	26,388	26,388		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,637	3,790		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,608	699		14,909
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	48,633	30,877		14,909
	25 Contributions, gifts, grants paid	111,000			111,000
	26 Total expenses and disbursements. Add lines 24 and 25	159,633	30,877		125,909
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	56,836			
	b Net investment income (if negative, enter -0-)		185,592		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	165,136	155,579	155,579
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,134,049	2,200,442	3,089,397
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,299,185	2,356,021	3,244,976	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,299,185	2,356,021	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,299,185	2,356,021	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,299,185	2,356,021		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,299,185
2	Enter amount from Part I, line 27a	2	56,836
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,356,021
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,356,021

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 755,168		611,063	144,105
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			144,105
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	144,105
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	102,864	2,573,991	0 039963
2011	136,418	2,377,770	0 057372
2010	101,954	2,427,987	0 041991
2009	106,990	2,181,170	0 049052
2008	170,285	2,105,687	0 080869

2 Total of line 1, column (d).	2	0 269247
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053849
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	3,045,992
5 Multiply line 4 by line 3.	5	164,024
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,856
7 Add lines 5 and 6.	7	165,880
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	125,909

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	3,712		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	3,712		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2	
3 Add lines 1 and 2.				3	3,712
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	3,712		
6 Credits/Payments		7	3,812		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a			2,345	
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c			1,467	
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7	3,812		
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	100		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 100 Refunded <input type="checkbox"/>		11			

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No	
	1a		No	
	b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.		1c		No
		d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>			2	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No	
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b			
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes		
	7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC _____				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of <div>co Foundation Source</div> Telephone no <div>(800) 839-1754</div> <div>Located at 501 Silverside Road Suite 123 Wilmington DE</div> ZIP +4 <div>198091377</div>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<div><div></div> Yes <div>✓</div> No</div> <div><div></div> Yes <div>✓</div> No</div> <div><div></div> Yes <div>✓</div> No</div> <div><div></div> Yes <div>✓</div> No</div> <div><div></div> Yes <div>✓</div> No</div> <div><div></div> Yes <div>✓</div> No</div>		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary Peace Sterling	Trustee	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,915,645
b	Average of monthly cash balances.	1b	176,733
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,092,378
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,092,378
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	46,386
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,045,992
6	Minimum investment return. Enter 5% of line 5.	6	152,300

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	152,300
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	3,712
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,712
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	148,588
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	148,588
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	148,588

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	125,909
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	125,909
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	125,909
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				148,588
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			121,079	
b Total for prior years 2011 , 2010 , 2009				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 125,909				
a Applied to 2012, but not more than line 2a			121,079	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				4,830
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				143,758
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . . 0				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MARY PEACE STERLING

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	111,000
b Approved for future payment				
Total			3b	


Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes


Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	--

Form **990-PF** (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRIST CHURCH 10 N CHURCH ST GREENVILLE,SC 29601	N/A	PC	General & Unrestricted	5,000
DINING FOR WOMEN PO BOX 25633 GREENVILLE,SC 29616	N/A	PC	General & Unrestricted	5,000
FURMAN UNIVERSITY 3300 POINSETT HWY GREENVILLE,SC 29613	N/A	PC	General & Unrestricted	10,000
FURMAN UNIVERSITY 3300 POINSETT HWY GREENVILLE,SC 29613	N/A	PC	John and Jeanette Cothran Center for Vocational Reflection Program	5,000
GOVERNORS SCHOOL FOR THE ARTS FDN INC PO BOX 8458 GREENVILLE,SC 29604	N/A	PC	General & Unrestricted	3,000
GREENVILLE ARTS FESTIVAL (dba ARTISPHERE) 16 AUGUSTA ST GREENVILLE,SC 29601	N/A	PC	General & Unrestricted	1,000
GREENVILLE FORWARD 24 CLEVELAND ST GREENVILLE,SC 29601	N/A	PC	General & Unrestricted	5,000
GREENVILLE LITERACY ASSOCIATION INC 225 S PLEASANTBURG DR STE C-10 GREENVILLE,SC 29607	N/A	PC	General & Unrestricted	5,000
GREENVILLE SYMPHONY ASSOCIATION 200 S MAIN ST GREENVILLE,SC 29601	N/A	PC	General & Unrestricted	2,000
MEALS ON WHEELS FOR SENIOR CITIZENS ENDOWMENT FUND 15 OREGON ST GREENVILLE,SC 29605	N/A	PC	General & Unrestricted	5,000
METROPOLITAN ARTS COUNCIL 16 AUGUSTA ST GREENVILLE,SC 29601	N/A	PC	General & Unrestricted	5,000
PEACE CENTER FOUNDATION 101 W BROAD ST GREENVILLE,SC 29601	N/A	PC	General & Unrestricted	15,000
TRIUNE MERCY CENTER PO BOX 3844 GREENVILLE,SC 29608	N/A	PC	General & Unrestricted	10,000
UNITED WAY OF GREENVILLE COUNTY INCORPORATED 105 EDINBURGH COURT GREENVILLE,SC 29607	N/A	PC	General & Unrestricted	15,000
UPCOUNTRY HISTORY MUSEUM 540 BUNCOMBE ST GREENVILLE,SC 29601	N/A	PC	General & Unrestricted	15,000
Total  3a				111,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPSTATE FOREVER 507 PETTIGRU ST GREENVILLE, SC 29601	N/A	PC	General & Unrestricted	5,000
Total  3a				111,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: The Mary Peace Sterling Foundation

EIN: 57-1114028

TY 2013 Investments Corporate
Stock Schedule

Name: The Mary Peace Sterling Foundation
EIN: 57-1114028

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AARON'S INC.	2,237	3,457
ABAXIS, INC	9,317	19,629
ACE LTD	12,396	17,214
ACUITY BRANDS INC	2,987	10,784
ADVISORY BOARD COMPANY	1,380	3,681
AFFILIATED MANAGERS GROUP	3,645	16,637
AIRGAS INC	5,806	6,861
ALLERGAN INC.	3,421	6,769
ALLSTATE CORP	11,540	15,678
AMAZON COM	13,624	20,136
AMERICA MOVIL SA	14,064	13,176
AMERICAN ELECTRIC POWER INC.	11,076	14,946
AMERICAN TOWER REIT INC	17,370	21,325
AMERIPRISE FINANCIAL INC	6,334	17,880
AMETEK INC.	1,052	2,091
ANSYS INC.	13,352	29,267
APTAR GROUP INC	10,232	18,428
ARM HOLDINGS PLC	7,452	12,170
ASTELLAS PHARMA INC	5,735	10,341
AT&T, INC	28,072	32,849
ATHENAHEALTH	9,679	11,137
BANCO SANTANDER BRASIL	9,606	10,138
BANK NEW YORK MELLON CORP COM	9,934	15,742
BANK OF AMERICA CORP	3,882	8,423
BARRICK GOLD CORP COM	24,327	13,231
BAXTER INTERNATIONAL INC.	15,743	16,629
BIO RAD LABS INC CL A	6,468	10,175
BIO TECHNE CORPORATION	8,055	12,682
BIOMARIN PHARMACEUTICAL INC.	9,997	9,580
BLACKBAUD INC	6,588	17,548

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BP PLC SPONSORED ADR	20,801	25,373
BRITISH SKY BROADCASTING ADR	16,864	19,751
BROWN & BROWN INC.	10,076	16,952
CA INC.	13,868	15,347
CANON INC.	9,795	9,006
CARLISLE COS INC	4,240	10,654
CARMAX INC	2,859	7,437
CARREFOUR S.A.	8,293	9,351
CDW CORPORATION	14,438	15,207
CELGENE CORP	10,457	14,428
CERNER CORPORATION	13,007	17,021
CHARLES SCHWAB CORP	4,348	9,129
CHESAPEAKE ENERGY CORPORATION	14,968	22,688
CHEVRON CORP	6,194	15,405
CHINA MOBILE HGK LTD	19,424	17,986
CHIPOTLE MEX GRILL	8,365	9,480
CHURCH & DWIGHT	3,608	7,834
CISCO SYSTEMS INC	10,278	15,457
CITIGROUP INC	28,757	34,195
CITY NATL CP	6,739	10,758
CLARCOR INC	19,078	23,194
COHEN & STEERS INC	4,513	9,370
COLUMBIA SPORTSWEAR CO.	1,868	4,050
COMPUTER PROGRAMS AND SYSTEMS	13,067	19,462
CONOCOPHILLIPS	20,918	38,321
COPART INC.	17,468	30,674
CORNING INC	13,927	21,292
COSTCO WHOLESALE CORPORATION	8,620	10,134
CRH PLC - AMERICAN DEPOSITARY	12,650	17,966
CULLEN FROST BANKERS INC	4,667	5,718

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DAIICHI SANKYO CO LTD	21,637	21,307
DENTSPLY INTERNATIONAL INC	7,947	13,353
DONALDSON CO. INC.	4,987	5,713
DRIL QUIP INC	12,051	13,873
DU PONT DE NEMOURS	14,081	17,669
ELI LILLY & CO	9,572	15,543
ENI S.P.A.	17,540	22,509
EQUIFAX INC.	4,777	10,446
EQUINIX, INC.	13,497	14,706
ERICSSON L M TEL CO	11,052	11,778
EXELON CORPORATION	10,742	13,680
EXPONENT, INC	9,111	18,750
EXPRESS SCRIPTS HOLDING CO.	13,586	13,866
FACTSET RESH SYST INC.	15,830	28,386
FAIR ISSAC & CO INC.	2,615	11,541
FASTENAL COMPANY	8,560	9,651
FEDERATED INVESOTRS	10,328	13,265
FIFTH THIRD BANCORP	12,749	18,169
FLIR SYSTEMS INC	4,556	6,182
FORD MOTOR COMPANY	28,492	34,187
FOREST CITY ENTERPRISES CL A	1,936	6,339
GARTNER INC	4,805	5,994
GDF SUEZ SP ADR	21,543	28,095
GENERAL ELECTRIC CO	9,261	15,137
GENTEX CORPORATION	5,186	6,982
GLAXOSMITHKLINE PLC	30,093	29,895
GOOGLE INC	17,442	23,586
GRACO INC	1,437	6,871
HARRIS CORP DEL	9,251	17,271
HCC INS HLDGS INC.	10,280	16,542

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HENRY JACK & ASSOC INC.	10,920	28,824
HENRY SCHEIN INC	4,208	12,341
HIBBETT SPORTS, INC.	13,639	12,297
HITTITE MICROWAVE CORPORATION	18,881	28,140
HONDA MOTOR CO LTD	13,482	13,121
HSBC HOLDINGS PLC	9,517	9,652
HUNT J B	4,521	7,673
IDEX CP	3,481	12,030
IDEXX CORP	4,544	6,812
ILLUMINA INC COM	9,179	10,891
IMPERIAL TOBACCO GRO	16,790	22,603
INTEL CORP	32,545	50,460
INTERNATIONAL PAPER CO.	8,266	14,485
J SAINSBURY PLC S/ADR	8,784	9,206
JACOBS ENGINEERNG GP	2,808	3,783
JOHNSON & JOHNSON	9,782	17,053
JP MORGAN CHASE & CO	19,169	31,749
KIRBY CORPORATION	4,874	15,462
KONINKLIJKE AHOLD	9,053	13,954
LANDSTAR SYSTEM	11,297	14,656
LINCOLN ELECTRIC HOLDING INC.	1,192	4,822
LINKEDIN CORPORATION	8,461	10,974
LKQ CORPORATION	8,058	12,704
LOCKHEED MARTIN CORP	9,396	18,323
LUKOIL HOLDING CO SP/ADR	13,605	14,955
MARATHON OIL CORP COM	10,095	18,124
MARKEL CORP	9,903	20,980
MARKETAXESS HOLDINGS, INC.	11,696	11,569
MARKS & SPENCER GRP ADR	5,926	8,494
MASCO CORP	10,849	15,096

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MEAD JOHNSON NUTRITION	10,466	12,764
MERCK & CO INC.	20,745	32,107
METLIFE INC.	22,585	32,558
METTLER-TOLEDO INTL	1,005	5,570
MICROSOFT CORPORATION	28,824	44,327
MITSUBISHI TOKYO FIN	17,301	10,271
MOLSON COOR BREW CO CL B	11,463	19,282
MORNINGSTAR, INC.	9,652	15,439
MRC GLOBAL INC	19,857	18,813
MS&AD INS GROUP ADR	10,181	15,639
N V R INC.	14,287	17,259
NAVIENT CORPORATION	10,457	12,255
NIPPON TELEPHONE ADR	13,272	18,102
NISSAN MOTOR LTD ASR	25,757	25,040
NORFOLK SOUTHERN CORP	14,558	18,339
NORTHROP GRUMMAN CORP	6,702	17,586
OCCIDENTAL PETROLEUM CORP	16,219	16,729
OCEANERING INTL INC	9,899	17,970
OWENS AND MINOR INC	12,824	13,728
PALL CP	2,172	4,184
PEPSICO INC	13,676	19,655
PETROLEO BRASILEIRO SA- PETRO	17,951	20,645
PFIZER INC.	24,245	31,936
PNC FINANCIAL GROUP INC.	22,429	23,687
POOL CORPORATION	3,279	9,389
PRECISION CASTPARTS	9,652	17,920
PRICELINE.COM INCORPORATED	8,484	16,842
PRIMERICA, INC.	14,469	14,977
QUALCOMM INC	11,917	15,682
R L I CP	10,229	16,206

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RBC BEARINGS INCORPORATED	3,989	12,874
ROLLINS INC	1,971	5,160
ROYAL DUTCH SHELL PLC	16,107	16,968
RPC INC	2,995	5,755
SALESFORCE.COM	13,999	23,755
SALLY BEAUTY HLDG	5,256	11,838
SANOFI-AVENTIS SPONSORED ADR	9,319	12,229
SCHLUMBERGER LTD	15,277	23,708
SEI INVESTMENTS	5,241	10,060
SERVICE NOW	10,911	11,463
SIRONA DENTAL SYSTEMS INC	21,910	25,480
SLM CORP	1,343	1,321
SOLERA HOLDINGS INC	4,507	5,708
SPLUNK INC	9,321	10,789
STARBUCKS CORP COM	12,809	18,726
STATE STREET CORPORATION	13,613	19,169
SWISS RE LTD ADR	9,660	14,700
TAKEDA PHARMACEUTICAL CO LTD	8,441	8,486
TELEFLEX INC.	3,177	3,168
TELEFONICA BRASIL, S.A.	13,510	14,870
TELEFONICA S A ADR	8,131	10,124
TESCO PLC S ADR	13,657	12,746
TEVA PHARMECEUTICAL SP ADR	13,706	18,504
THE CHEFS' WAREHOUSE, INC.	7,286	6,069
THOR INDS INC	4,559	6,824
TIFFANY & CO,	10,191	13,734
TIM PARTICIPACOES S A SPONSORE	12,266	18,811
TOKIO MARINE HOLDINGS INC	11,766	14,046
TORO CO	8,242	14,183
TOTAL FINA ELF S.A.	28,504	35,522

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TOYOTA MTR CORP	6,705	10,171
TRANSDIGM GRP INC	3,435	5,018
TRAVELERS COMPANIES INC	5,547	14,581
TURKIYE GARANTI BANK	10,777	13,904
UBS AG	9,357	8,794
UMPQUA HOLDINGS CORPORATION	5,169	7,132
UNILEVER N V N Y	14,454	21,005
VARIAN MEDICAL SYSTEMS INC	3,304	6,402
VERISK ANALYTICS, INC	9,118	11,164
VERIZON COMMUNICATIONS	15,835	16,196
VISA INC	11,331	17,910
VMWARE INC	10,200	10,843
WAL-MART STORES INC.	9,455	13,137
WELLPOINT INC	15,132	17,110
WELLS FARGO & CO.	32,708	53,085
WESTERN DIGITAL CORP	5,543	19,383
WEX, INC.	2,308	4,934
WM MORRISON UNSPON ADR	18,291	13,763
XEROX CP	16,161	18,411

TY 2013 Investments - Land Schedule

Name: The Mary Peace Sterling Foundation

EIN: 57-1114028

TY 2013 Land, Etc. Schedule**Name:** The Mary Peace Sterling Foundation**EIN:** 57-1114028

TY 2013 Other Expenses Schedule

Name: The Mary Peace Sterling Foundation

EIN: 57-1114028

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	14,909			14,909
Bank Charges	699	699		

TY 2013 Other Income Schedule

Name: The Mary Peace Sterling Foundation

EIN: 57-1114028

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Foreign Tax Refund	148	148	

TY 2013 Other Professional Fees Schedule

Name: The Mary Peace Sterling Foundation

EIN: 57-1114028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	26,388	26,388		

TY 2013 Taxes Schedule**Name:** The Mary Peace Sterling Foundation**EIN:** 57-1114028

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2014	2,300			
990-PF Extension for 2013	547			
Foreign Tax Paid	3,790	3,790		