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Form **990**

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2013

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 ▶ Do not enter Social Security numbers on this form as it may be made public.
 ▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

A For the 2013 calendar year, or tax year beginning 7/1/2013, and ending 6/30/2014

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization THOMAS SUMTER ACADEMY INC
 Doing Business As _____
 Number and street (or P O box if mail is not delivered to street address) Room/suite
5265 CAMDEN HWY
 City or town State ZIP code
REMBERT SC 29128
 Foreign country name Foreign province/state/county Foreign postal code

D Employer identification number 57-0447528

E Telephone number (803) 499-3396

F Name and address of principal officer
JIM CAHILL 5265 CAMDEN HWY, REMBERT, SC 29128

G Gross receipts \$ 3,165,026

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list (see instructions)

I Tax-exempt status 501(c)(3) 501(c) () ◀ (insert no) 4947(a)(1) or 527

J Website: ▶ N/A

K Form of organization Corporation Trust Association Other ▶

L Year of formation 1964 **M** State of legal domicile SC

H(c) Group exemption number ▶

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	<u>TO EDUCATE STUDENTS</u>	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	<u>3</u>	<u>11</u>
	4	Number of independent voting members of the governing body (Part VI, line 1b)	<u>4</u>	<u>11</u>
	5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	<u>6</u>	<u>102</u>
	6	Total number of volunteers (estimate if necessary)	<u>5</u>	<u>75</u>
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	<u>7a</u>	<u>0</u>
7b	Net unrelated business taxable income from Form 990-T, line 34	<u>7b</u>	<u>0</u>	
Revenue	8	Contributions and grants (Part VIII, line 1h)	<u>11,603</u>	<u>37,856</u>
	9	Program service revenue (Part VIII, line 2g)	<u>2,984,269</u>	<u>3,103,993</u>
	10	Investment income (Part VIII, column (A), lines 3, 4, and 1d)	<u>1,071</u>	<u>5,368</u>
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<u>36,005</u>	<u>17,809</u>
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<u>3,032,948</u>	<u>3,165,026</u>
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<u>0</u>
14		Benefits paid to or for members (Part IX, column (A), line 4)	<u>0</u>	<u>0</u>
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<u>1,887,633</u>	<u>2,004,714</u>
16a		Professional fundraising fees (Part IX, column (A), line 11a)	<u>0</u>	<u>0</u>
16b		Total fundraising expenses (Part IX, column (D), line 25)		
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<u>888,382</u>	<u>1,001,801</u>
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	<u>2,776,015</u>	<u>3,006,515</u>	
19	Revenue less expenses Subtract line 18 from line 12	<u>256,933</u>	<u>158,511</u>	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	<u>1,861,144</u>	<u>1,903,079</u>
	21	Total liabilities (Part X, line 26)	<u>1,549,030</u>	<u>1,432,454</u>
	22	Net assets or fund balances Subtract line 21 from line 20	<u>312,114</u>	<u>470,625</u>

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: [Signature] Date: 1/29/2015
 Type or print name and title: Anthony N. Messer, Trustee

Paid Preparer Use Only

Print/type preparer's name: ROBERT MOSS Preparer's signature: [Signature] Date: 1/9/2015 Check if self-employed PTIN: P00350812
 Firm's name: HAMILTON, McKINNEY & MOSS Firm's EIN: 13-4331187
 Firm's address: 5 CALENDAR CT STE 201-C, COLUMBIA, SC 29206 Phone no: 803-787-1509

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.
HTA

Form **990** (2013)

917 8

SCANNED FEB 11 2015

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission TO EDUCATE STUDENTS

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 2,167,834 including grants of \$) (Revenue \$ 3,121,802) TO EDUCATE STUDENTS

4b (Code) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O) (Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)

4e Total program service expenses 2,167,834

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCen Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent.		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13.	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed _____
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization.
 ANTHONY MESSIER 803-499-3378
 5265 CAMDEN HWY, REMBERT, SC 29128

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JAMIE CAMPBELL BOARD MEMBER	0 50 0 00	X								
(2) TOM BROCK BOARD MEMBER	0 50 0 00	X								
(3) PATTY PATTERSON BOARD MEMBER	0 50 0 00	X								
(4) CATHY RABON BOARD MEMBER	0 50 0 00	X								
(5) JEANIE CROTTS BOARD MEMBER	0 50 0 00	X								
(6) PAUL FONT BOARD MEMBER	0 50 0 00	X								
(7) CHARLES BOSTIC BOARD MEMBER	0 50 0 00	X								
(8) LEIGH ROSS SECRETARY	0 50 0 00			X						
(9) JAY GREEN CHAIRMAN	0 50 0 00			X						
(10) BILL LINDLER VICE CHAIRMAN	0 50 0 00			X						
(11) ANTHONY MESSIER TREASURER	0 50 0 00			X						
(12) DEBBIE NIX HEADMASTER	40 00 0 00				X		62,708			
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total							62,708	0	0	
c Total from continuation sheets to Part VII, Section A							0	0	0	
d Total (add lines 1b and 1c)							62,708	0	0	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

- 3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
		0
		0
		0
		0
		0

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	0				
	b Membership dues	0				
	c Fundraising events	0				
	d Related organizations	0				
	e Government grants (contributions)	0				
	f All other contributions, gifts, grants, and similar amounts not included above	37,856				
	g Noncash contributions included in lines 1a-1f	\$ 0				
	h Total. Add lines 1a-1f	▶ 37,856				
Program Service Revenue	Business Code					
	2a TUITION & RELATED FEES	611710	2,722,420	2,722,420		
	b AUXILIARY SERVICES	611710	283,484	283,484		
	c DEVELOPMENT	611710	98,089	98,089		
	d -----		0			
	e -----		0			
	f All other program service revenue		0			
g Total. Add lines 2a-2f	▶ 3,103,993					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)	▶	1,944		1,944	
	4 Income from investment of tax-exempt bond proceeds	▶	0			
	5 Royalties	▶	0			
	6a Gross rents	(i) Real				
		(ii) Personal				
	b Less rental expenses					
	c Rental income or (loss)	0	0			
	d Net rental income or (loss)	▶	0			
	7a Gross amount from sales of assets other than inventory	(i) Securities	0	3,424		
		(ii) Other				
	b Less cost or other basis and sales expenses	0	0			
	c Gain or (loss)	0	3,424			
d Net gain or (loss)	▶	3,424				
8a Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18	a	0				
	b Less direct expenses	0				
	c Net income or (loss) from fundraising events	▶	0			
9a Gross income from gaming activities See Part IV, line 19	a	0				
	b Less direct expenses	0				
	c Net income or (loss) from gaming activities	▶	0			
10a Gross sales of inventory, less returns and allowances	a	0				
	b Less cost of goods sold	0				
	c Net income or (loss) from sales of inventory	▶	0			
Miscellaneous Revenue		Business Code				
11a OTHER	611710	17,809	17,809			
b -----		0				
c -----		0				
d All other revenue		0				
e Total. Add lines 11a-11d	▶	17,809				
12 Total revenue. See instructions	▶	3,165,026	3,121,802	0	1,944	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States See Part IV, line 21	0			
2	Grants and other assistance to individuals in the United States See Part IV, line 22	0			
3	Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	0			
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	1,845,328	1,562,722	282,606	
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9	Other employee benefits	21,434	18,219	3,215	
10	Payroll taxes	137,952	114,447	23,505	
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	588		588	
c	Accounting	9,345		9,345	
d	Lobbying	0			
e	Professional fundraising services See Part IV, line 17	0			
f	Investment management fees	0			
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	70,772	59,846	10,926	
12	Advertising and promotion	8,001		8,001	
13	Office expenses	48,419		48,419	
14	Information technology	15,880	13,816	2,064	
15	Royalties	0			
16	Occupancy	0			
17	Travel	2,258	1,129	1,129	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	0			
20	Interest	32,877		32,877	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	176,962	0	176,962	0
23	Insurance	43,022	5,835	37,187	
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	SEE ATTACHED	593,677	391,820	201,857	
b	-----	0			
c	-----	0			
d	-----	0			
e	All other expenses	0			
25	Total functional expenses. Add lines 1 through 24e	3,006,515	2,167,834	838,681	0
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	346,383	1	413,793
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	36,483	4	39,864
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	12,756	9	14,425
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 6,693,450		
	b Less accumulated depreciation	10b 5,269,090	1,453,657	10c 1,424,360
	11 Investments—publicly traded securities	0	11	0
	12 Investments—other securities See Part IV, line 11	0	12	0
	13 Investments—program-related See Part IV, line 11	0	13	0
	14 Intangible assets	11,865	14	10,637
	15 Other assets See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,861,144	16	1,903,079	
Liabilities	17 Accounts payable and accrued expenses	380,593	17	358,377
	18 Grants payable		18	
	19 Deferred revenue	305,472	19	302,281
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	862,965	23	771,796
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	1,549,030	26	1,432,454
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	303,395	27	455,669
	28 Temporarily restricted net assets	8,719	28	14,956
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	312,114	33	470,625	
34 Total liabilities and net assets/fund balances	1,861,144	34	1,903,079	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,165,026
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,006,515
3	Revenue less expenses Subtract line 2 from line 1	3	158,511
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	312,114
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	470,625

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization

THOMAS SUMTER ACADEMY INC

Employer identification number

57-0447528

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III—Functionally integrated d Type III—Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									0

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0
11 Total support. Add lines 7 through 10						0
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	0.00%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	0.00%
16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						0
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						0
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0
6 Total Add lines 1 through 5	0	0	0	0	0	0
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support (Subtract line 7c from line 6)						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6	0	0	0	0	0	0
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c Add lines 10a and 10b	0	0	0	0	0	0
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						0
13 Total support. (Add lines 9, 10c, 11, and 12)	0	0	0	0	0	0
14 First five years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	0.00%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	0.00%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	0.00%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	0.00%

- 19a **33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- b **33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV

Supplemental Information. Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, and Part III, line 12. Also complete this part for any additional information. (See instructions)

Area with horizontal dashed lines for supplemental information.

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No 1545-0047

2013

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THOMAS SUMTER ACADEMY INC	Employer identification number 57-0447528
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table
- | | Amount |
|----------------------------------|--------|
| 1c Beginning balance | 0 |
| 1d Additions during the year | |
| 1e Distributions during the year | |
| 1f Ending balance | 0 |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	0				
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	0	0	0	0	0

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Temporarily restricted endowment _____%
- The percentages in lines 2a, 2b, and 2c should equal 100%
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | Yes | No |
|-----------------------------|-----|----|
| (i) unrelated organizations | | |
| (ii) related organizations | | |
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	0	0	0
b Buildings	0	0	0	0
c Leasehold improvements	0	0	0	0
d Equipment	0	0	0	0
e Other	0	6,693,450	5,269,090	1,424,360
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))				1,424,360

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives	0	
(2) Closely-held equity interests	0	
(3) Other		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
Total (Column (b) must equal Form 990, Part X, col (B) line 12.)	0	

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c See Form 990, Part X, line 13

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total (Column (b) must equal Form 990, Part X, col (B) line 13.)	0	

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total (Column (b) must equal Form 990, Part X, col (B) line 15.)	0

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	0
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total (Column (b) must equal Form 990, Part X, col (B) line 25.)	0

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XIII Supplemental Information *(continued)*

Area with horizontal dashed lines for supplemental information.

**SCHEDULE E
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

Schools

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.

Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization

THOMAS SUMTER ACADEMY INC

Employer identification number

57-0447528

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II. RADIO ----- ----- -----	X	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II. ----- -----	X	
5 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II. ----- -----		X
6a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	X	

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

THOMAS SUMTER ACADEMY INC

Employer identification number

57-0447528

Form 990, Part XI, Line 9 (3) ROUNDING

Form 990, Part IX, Line 24A SEE ATTACHED DETAIL

Form 990, Part VI, Section B, Line 12C THIS POLICY IS REVIEWED ANNUALLY

Form 990, Part VI, Section B, Line 11 FORM 990 IS REVIEWED BY BOARD MEMBERS BEFORE FILED

Form 990, Part VI, Section C, Line 19 ALL DOCUMENTS ARE AVAILABLE UPON REQUEST

Name of the organization

Employer identification number

THOMAS SUMTER ACADEMY INC

57-0447528

Area with horizontal dashed lines for supplemental information.

Part X, Line 4 (990) - Accounts Receivable

		Accounts receivable		Allowance for doubtful accounts	
		Beginning	End	Beginning	End
1	A/R	48,753	51,018	12,270	11,154
2					
3					
4					
5					
6					
7					
8					
9					
10					
11	Total accounts receivable	48,753	51,018	12,270	11,154

Part X, Line 15 (990) - Other Assets

		Total:	
Description		Beginning	End
1		0	0

Part X, Line 25 (990) - Other Liabilities

		Total:	
Description		Beginning	End
1	Federal income taxes	0	0
2			

Thomas Sumter Academy, Inc.
Profit & Loss
July 2013 through June 2014

Tax Groupings	6/30/2014	6/30/2014	program s/c %	prog. S/c	mgmt & gen	total 6/30/2014
TSA						
6/30/2014						
OTHER expenses...LINE 24						
06040 Teaching supplies & aids	2,280 59		0 00%	-	2,280 59	2,280 59
06190 Curriculum & books	18,926 79		100 00%	18,926 79	-	18,926 79
06250 Graduation & other events	7,405 84		100 00%	7,405 84	-	7,405 84
06060 Employee appreciation & awards	6,431 42		0 00%	-	6,431 42	6,431 42
06065 Uniforms & clothing	2,954 03		100 00%	2,954 03	-	2,954 03
06080 Registrations & awards	15,154 17		100 00%	15,154 17	-	15,154 17
06090 Testing costs	12,612 24		100 00%	12,612 24	-	12,612 24
6106 Outsourced instruction	71,614 01	137,379 09	100 00%	71,614 01	-	71,614 01
06890 Leases, postage	6,467 04		0 00%	-	6,467 04	6,467 04
06895 leases copiers		6,467 04	0 00%	-	-	-
06260 Supplies	45,991 79		25 00%	11,497 95	34,493 84	45,991 79
06280 Repairs & maintenance	77,417 19		25 00%	19,354 30	58,062 89	77,417 19
6102 Buildings & Grounds	20,553 43		25 00%	5,138 36	15,415 07	20,553 43
08010 restricted gifts released			100 00%	-	-	-
6104 Janitorial services	72,033 61	215,996 02	25 00%	18,008 40	54,025 21	72,033 61
06070 Bus fuel, repairs & maintenance	37,370 69		100 00%	37,370 69	-	37,370 69
06330 bus drivers and other		37,370 69	100 00%	-	-	-
6201 Electricity	90,085 63		87 00%	78,374 50	11,711 13	90,085 63
6202 Telephone	4,016 31		87 00%	3,494 19	522 12	4,016 31
6203 Propane	19,900 16		87 00%	17,313 14	2,587 02	19,900 16
6204 Trash removal	9,794 88		87 00%	8,521 55	1,273 33	9,794 88
6205 Water	6,391 13	130,188 11	87 00%	5,560 28	830 85	6,391 13
06800 Purchases, food for resale	58,519 59	58,519 59	100 00%	58,519 59	-	58,519 59
06030 Bad debts	1,792 28	1,792 28	0 00%	-	1,792 28	1,792 28
06670 Miscellaneous expense	5,964 63	5,964 63	0 00%	-	5,964 63	5,964 63
OTHER expenses...LINE 24	593,677 45	593,677 45		391,820 02	201,857 43	593,677 45
TOTAL EXPENSES	3,006,512 82	3,006,512 82		2,167,832 27	838,680 55	3,006,512 82

NOTE E - LONG-TERM DEBT

The Organization had the following outstanding long-term debt balances as of June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
To financial institution (collateralized by building and equipment) payable in monthly installments of \$8,626, with interest at 3.85% and a maturity date of February, 2027	\$ 759,030	\$ 831,847
To individuals, payable in full if called upon, with 0% interest and an unknown final maturity date	---	14,600
To leasing company (collateralized by equipment), payable in monthly installments of \$478, with unknown interest rate and a maturity date of July, 2017.	12,766	16,518
	<u>771,796</u>	<u>862,965</u>
Less current maturities	<u>(77,327)</u>	<u>(76,208)</u>
	<u>\$ 694,469</u>	<u>\$ 786,757</u>

Future scheduled maturities of long-term debt are as follows

Years ending June 30	
2015	\$ 77,327
2016	81,400
2017	84,802
2018	84,738
2019	88,975
Thereafter	<u>354,554</u>
	<u>\$ 771,796</u>

PP&E LEAD SCHEDULES									
Thomas Sumter Academy									
06/30/14									
ACCOUNT	ACCOUNT DESCRIPTION	BALANCE @ 06/30/13	PRIOR YEAR AJEs or Reclass.	ADJUSTED BAL @ 06/30/13	ADDITIONS	RECLASSES / DISPOSALS	BALANCE 06/30/14		
1810 00	LAND	72,628.00	-	72,628.00	-		72,628.00		
1820 00	BUILDINGS	4,147,575.85	-	4,147,575.85	1,272.77		4,148,848.62		
1830 00	IMPROVEMENTS	321,534.59	-	321,534.59	50,149.13		371,683.72		
1840 00	FF&E	1,370,912.16	-	1,370,912.16	65,035.91		1,435,948.07		
1850 00	Computers & Software	254,985.44	-	254,985.44	-		254,985.44		
1860 00	LIBRARY VOLUMES	198,783.87	-	198,783.87	-		198,783.87		
1870 00	TRANSPORTATION	256,949.59	-	256,949.59	29,980.00	(76,357.00)	210,572.59		
	TOTAL FIXED ASSETS	6,623,369.50	-	6,623,369.50	146,437.81	(76,357.00)	6,693,450.31		
ACCUMULATED DEPRECIATION									
ACCOUNT	ACCOUNT DESCRIPTION	BALANCE @ 06/30/13	PRIOR YEAR AJEs or Reclass.	ADJUSTED BAL @ 06/30/13	DEPREC. C/Y	RECLASSES / DISPOSALS	BALANCE 06/30/14		
1820 01	BUILDINGS	(2,920,105.25)		(2,920,105.25)	133,868.49		(3,053,973.74)		
1830 01	IMPROVEMENTS	(259,308.83)		(259,308.83)	13,256.20		(272,565.03)		
1840 01	FF&E	(1,298,551.10)		(1,298,551.10)	16,214.67		(1,314,765.77)		
1850 01	Computers & Software	(247,019.20)		(247,019.20)	2,624.18		(249,643.38)		
1860 01	LIBRARY VOLUMES	(198,508.02)		(198,508.02)	83.39		(198,591.41)		
1870 01	TRANSPORTATION	(246,220.44)		(246,220.44)	9,687.28	76,357.00	(179,550.72)		
	TOTAL A/D	(5,169,712.84)	-	(5,169,712.84)	175,734.21	76,357.00	(5,269,090.05)		
	Net	1,453,656.66		1,453,656.66			1,424,360.26		

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2013 Deprec.	2013 AID	Amt left to depreciate	2014 Deprec.	2014 A/D	Amt left to depreciate
LAND											
1	Land	6/1/2001	44,128.00								
107	Land	6/1/2005	28,500.00								
	Current Year additions										
1810.00	LAND		72,628.00								
Nonresidential Real Estate											
9	Bldg & Improvt	1/1/1982	3,219,978.00	40	100.00%	80,499.45	2,535,732.68	684,245.32	80,499.45	2,616,232.13	(603,745.87)
10	New Athletic Bldg	1/1/2002	143,862.00	39	100.00%	3,688.77	42,420.85	101,441.15	3,688.77	46,109.62	(97,752.38)
11	Roof Renovation	1/1/2002	3,975.00	15	100.00%	265.00	2,925.53	-	-	-	-
11	Roof Renovation - disposa	1/1/2002	(3,975.00)	15	100.00%	(265.00)	(2,925.53)	-	-	-	-
12	Daycare Renovation	1/1/2002	4,933.00	15	100.00%	328.87	3,781.97	1,151.03	328.87	4,110.83	(822.17)
13	Painting	1/1/2002	1,150.00	10	100.00%	-	1,150.00	-	-	1,150.00	-
14	Vinyl	1/1/2002	8,899.00	15	100.00%	593.27	6,822.57	2,076.43	593.27	7,415.83	(1,483.17)
15	Restroom	1/1/2002	3,195.00	15	100.00%	213.00	2,449.50	745.50	213.00	2,662.50	(532.50)
16	Ath Bldg Improvts	6/1/2002	8,775.00	15	100.00%	585.00	6,483.75	2,291.25	585.00	7,068.75	(1,706.25)
17	Bathroom Improvts	7/1/2002	780.00	15	100.00%	52.00	572.00	208.00	52.00	624.00	(156.00)
18	Vinyl Soffit	7/1/2002	2,565.00	15	100.00%	171.00	1,881.00	684.00	171.00	2,052.00	(513.00)
19	Vinyl Siding	8/1/2002	2,440.00	15	100.00%	162.67	1,775.78	664.22	162.67	1,938.44	(501.56)
20	Wall Repairs	8/1/2002	4,130.00	15	100.00%	275.33	3,005.72	1,124.28	275.33	3,281.06	(848.94)
21	Steel Door	8/1/2002	770.00	15	100.00%	51.33	560.39	209.61	51.33	611.72	(158.28)
22	Concession Bldg	9/1/2002	11,605.00	39	100.00%	297.56	3,223.61	8,381.39	297.56	3,521.18	(8,083.82)
23	Carpet	7/1/2002	2,000.00	7	100.00%	-	2,000.00	-	-	2,000.00	-
25	Repairs-Science	7/1/2003	4,462.00	15	100.00%	297.47	2,974.67	1,487.33	297.47	3,272.13	(1,189.87)
26	Vinyl Installation	7/1/2003	7,560.00	15	100.00%	504.00	5,040.00	2,520.00	504.00	5,544.00	(2,016.00)
31	Roof Impvts -Gym	4/1/2004	11,997.00	15	100.00%	799.80	7,398.15	4,598.85	799.80	8,197.95	(3,799.05)
34	A/C Unit	7/1/2002	4,800.00	10	100.00%	-	4,800.00	-	-	4,800.00	-
40	Lockers	7/1/2002	1,611.00	15	100.00%	107.40	1,181.40	429.60	107.40	1,288.80	(322.20)
41	Lockers	7/1/2002	10,962.00	15	100.00%	730.80	8,038.80	2,923.20	730.80	8,769.60	(2,192.40)
42	A/C Unit	8/1/2002	4,064.00	10	100.00%	33.87	4,064.00	(0.00)	-	4,064.00	-
43	Carpet	8/1/2002	7,230.00	7	100.00%	-	7,230.00	0.00	-	7,230.00	-
45	(2) BTU Zoneline	9/1/2002	2,700.00	10	100.00%	45.00	2,700.00	-	-	2,700.00	-
46	Lockers	10/1/2002	11,275.00	15	100.00%	751.67	8,080.42	3,194.58	751.67	8,832.08	(2,442.92)
51	3-Ton Gas Pack	2/1/2003	3,650.00	10	100.00%	212.92	3,650.00	(0.00)	-	3,650.00	-
53	Heat Pump	6/1/2003	1,125.00	10	100.00%	103.13	1,125.01	(0.01)	-	1,125.01	-
57	A/C Unit	8/1/2003	637.00	10	100.00%	63.70	631.69	5.31	63.70	695.39	-
58	A/C Unit	8/1/2003	1,200.00	10	100.00%	120.00	1,190.00	10.00	120.00	1,310.00	-
62	A/C Unit	11/1/2003	675.00	10	100.00%	67.50	652.50	22.50	67.50	720.00	-
64	A/C Unit	4/1/2004	840.00	10	100.00%	84.00	777.00	63.00	84.00	861.00	-
71	Zoneline Unit	3/1/2005	846.00	10	100.00%	84.60	705.00	141.00	84.60	789.60	(56.40)
75	Carner Air Unit	5/1/2005	3,745.00	10	100.00%	374.50	3,058.42	686.58	374.50	3,432.92	(312.08)
76	Roof Impvts	8/1/2004	21,384.00	15	100.00%	1,425.60	12,711.60	8,672.40	1,425.60	14,137.20	(7,246.80)
77	Lennox Heat Pump	1/1/2005	3,550.00	10	100.00%	355.00	3,017.50	532.50	355.00	3,372.50	(177.50)
80	Carpet	7/1/2004	650.00	7	100.00%	-	650.00	-	-	650.00	-
81	Drain Lines	7/1/2004	11,650.00	10	100.00%	1,165.00	10,485.00	1,165.00	1,165.00	11,650.00	-
82	Carpet	8/1/2004	1,536.00	7	100.00%	-	1,536.00	(0.00)	-	1,536.00	-
83	Lockers	8/1/2004	8,255.00	15	100.00%	550.33	4,907.14	3,347.86	550.33	5,457.47	(2,797.53)
84	Heat Pump	8/1/2004	3,650.00	10	100.00%	365.00	3,254.58	395.42	365.00	3,619.58	(30.42)
85	(2) Carner Gas Pack	1/1/2005	16,195.00	10	100.00%	1,619.50	13,765.75	2,429.25	1,619.50	15,385.25	(809.75)
85	Carpet	9/1/2004	1,590.00	7	100.00%	-	1,590.00	(0.00)	-	1,590.00	-

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis		Recovery Period YRS	CY Add %	2013 Deprec.	2013 A/D	Amt left to depreciate	2014 Deprec.	2014 A/D	Amt left to depreciate
	*** Indicates Sold											
86	Carpet	9/1/2004	600.00		7	100.00%	(71.42)	600.00	(0.00)			600.00
86	5-Ton Heat Pump	1/1/2005	1,900.00		10	100.00%	190.00	1,615.00	285.00	190.00	1,805.00	1,805.00
87	Compressor	9/1/2004	2,557.00		10	100.00%	255.70	2,258.68	298.32	255.70	2,514.38	(42.62)
90	Baker/A/C Unit	7/1/2005	2,607.00		10	100.00%	260.70	2,085.60	521.40	260.70	2,346.30	(260.70)
91	Baker/A/C Unit	8/1/2005	1,954.00		10	100.00%	195.40	1,546.92	407.08	195.40	1,742.32	(211.66)
93	Aman BTU Heat Pum	9/1/2005	1,455.00		10	100.00%	145.50	1,139.75	315.25	145.50	1,285.25	(169.75)
94	Goodman Gas Pack	10/1/2005	3,745.00		10	100.00%	374.50	2,902.38	842.63	374.50	3,276.88	(468.13)
95	Baker/A/C Unit	10/1/2005	869.00		10	100.00%	86.90	673.48	195.53	86.90	760.38	(108.63)
96	Carrier Heat Pump	3/1/2006	4,970.00		10	100.00%	497.00	3,644.67	1,325.33	497.00	4,141.67	(828.33)
100	Tidwell Septic Tank	7/1/2005	3,187.00		10	100.00%	318.70	2,549.60	637.40	318.70	2,868.30	(318.70)
101	Dunlap Grey Floor Co	2/1/2006	1,800.00		7	100.00%	150.00	1,800.00	-	-	1,800.00	-
102	Tidwell Septic Tank	7/1/2005	3,525.00		10	100.00%	352.50	2,820.00	705.00	352.50	3,172.50	(352.50)
108	(2) Educational Bldgs	1/1/2005	127,376.00		20	100.00%	6,368.80	48,827.47	78,548.53	6,368.80	55,196.27	(72,179.73)
109	Roof Repairs	7/1/2005	33,000.00		15	100.00%	2,200.00	17,600.00	15,400.00	2,200.00	19,800.00	(13,200.00)
110	Refinish Floor	7/1/2005	10,000.00		7	100.00%		10,000.00	-	-	10,000.00	-
111	Handicapped Ramp	1/1/2006	22,091.00		39	100.00%	566.44	4,248.27	17,842.73	566.44	4,814.71	(17,276.29)
112	Sewer Lines	7/1/2006	3,254.00		10	100.00%	325.40	2,494.73	759.27	325.40	2,820.13	(433.87)
113	Carpet	7/1/2006	1,315.00		7	100.00%	187.86	1,315.00	-	187.86	1,502.86	-
114	Carpet	8/1/2006	1,356.00		7	100.00%	193.71	1,339.86	16.14	193.71	1,533.57	-
115	Renov -Painting	8/1/2006	27,100.00		20	100.00%	1,355.00	9,372.08	17,727.92	1,355.00	10,727.08	(16,372.92)
116	Ceiling Cloud	8/1/2006	1,784.00		15	100.00%	118.93	822.62	961.38	118.93	941.56	(842.44)
117	Windows	8/1/2006	90,175.00		20	100.00%	4,508.75	31,185.52	58,989.48	4,508.75	35,694.27	(54,480.73)
128	A/C Unit	1/1/2007	4,165.00		10	100.00%	416.50	2,776.67	1,388.33	416.50	3,193.17	(971.83)
129	A/C Unit	1/1/2007	1,185.00		10	100.00%	118.50	770.25	414.75	118.50	888.75	(296.25)
130	A/C Unit	1/1/2007	1,185.00		10	100.00%	118.50	770.25	414.75	118.50	888.75	(296.25)
131	A/C Unit	1/1/2007	975.00		10	100.00%	97.50	625.63	349.38	97.50	723.13	(251.88)
141	A/C Unit	12/1/2006	4,165.00		10	100.00%	416.50	2,741.96	1,423.04	416.50	3,158.46	(1,006.54)
151	New VCT Flooring	7/25/2007	1,875.00		15	100.00%	125.00	741.64	1,133.36	125.00	866.64	(1,008.36)
157	Loading Dock/Walkway	8/8/2007	2,800.00		15	100.00%	186.67	1,100.43	1,699.57	186.67	1,287.10	(1,512.90)
158	PTAC Dungeon	8/22/2007	1,190.00		10	100.00%	119.00	697.05	492.95	119.00	816.05	(373.95)
159	Carpet Dixie Products	7/6/2007	3,437.61		7	100.00%	491.09	2,938.56	499.05	491.09	3,429.64	(7.97)
175	A/C Unit & install	9/4/2010	15,887.11		10	100.00%	1,588.71	4,483.21	11,403.90	1,588.71	6,071.92	(9,815.19)
176	window A/C Unit	5/1/2011	652.51		10	100.00%	65.25	141.23	511.28	65.25	206.48	(446.03)
177	bidg hall paint renovations	8/26/2010	4,915.00		15	100.00%	327.67	932.72	3,982.28	327.67	1,260.39	(3,654.61)
178	bidg paint renovations	6/1/2011	2,500.00		15	100.00%	166.67	346.57	2,153.43	166.67	513.24	(1,986.76)
179	bidg paint renovations	6/1/2011	500.00		15	100.00%	33.33	69.32	430.68	33.33	102.65	(397.35)
180	doors install & panic bars	10/27/2010	915.52		15	100.00%	61.03	163.37	752.15	61.03	224.40	(691.12)
181	repair/install flooring	8/26/2010	1,500.00		15	100.00%	100.00	284.66	1,215.34	100.00	384.66	(1,115.34)
182	install windows	9/3/2010	800.00		15	100.00%	53.33	150.65	649.35	53.33	203.98	(596.02)
183	gym roof repairs	7/20/2010	850.00		15	100.00%	56.67	167.05	682.95	56.67	223.72	(626.28)
184	roof repairs	9/29/2010	750.00		15	100.00%	50.00	137.67	612.33	50.00	187.67	(562.33)
185	metal roof repairs	7/29/2010	600.00		10	100.00%	60.00	175.40	424.60	60.00	235.40	(364.60)
186	roof repairs - daycare	5/28/2011	635.00		10	100.00%	63.50	132.74	502.26	63.50	196.24	(438.76)
187	a/c unit and install	10/18/2011	35,000.00		10	100.00%	3,500.00	5,945.21	29,054.79	3,500.00	9,445.21	(25,554.79)
188	roof repairs	12/15/2011	128,920.00		15	100.00%	8,594.67	13,233.44	115,686.56	8,594.67	21,828.10	(107,091.90)
189	batting cage turf	1/6/2012	1,039.50		10	100.00%	103.95	153.79	885.71	103.95	297.74	(781.76)
190	batting cage & storage	2/15/2012	16,750.00		10	100.00%	1,675.00	2,294.52	14,455.48	1,675.00	3,969.52	(12,780.48)
191	Greenhouse	11/16/2012	4,842.60		15	100.00%	215.23	215.23	4,627.37	322.84	538.07	(4,304.53)
192	auditorium flooring	9/13/2013	1,272.77		15	83.33%				70.71	70.71	(1,202.06)

Item No	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2013 Deprec.	2013 AID	Amt left to depreciate	2014 Deprec.	2014 A/D	Amt left to depreciate	
*** Indicates Sold												
Furniture, Fixtures & Equipment												
32	FF&E	6/1/1996	1,151,776 00	10	100 00%	-	1,151,776 00	-	-	1,151,776 00	-	
35	Sports Equip	1/1/2002	9,245 00	7	100 00%	-	9,245 00	0 00	-	9,245 00	-	
37	Mower	1/1/2002	920 00	7	100 00%	-	920 00	(0 00)	-	920 00	-	
38	Cafetena Equip	1/1/2002	1,109 00	7	100 00%	-	1,109 00	(0 00)	-	1,109 00	-	
47	(10) Tables	10/1/2002	7,579 00	7	100 00%	-	7,579 00	0 00	-	7,579 00	-	
49	Heartstream Aed	11/1/2002	2,999 00	7	100 00%	-	2,999 00	0 00	-	2,999 00	-	
61	(5) Choral Risers	11/1/2003	2,645 00	7	100 00%	(377 86)	2,645 00	(0 00)	-	2,645 00	-	
73	Trophy Cabinet	3/1/2005	1,932 00	7	100 00%	(92 00)	1,932 00	-	-	1,932 00	-	
74	Food Bar	3/1/2005	1,105 00	7	100 00%	(62 62)	1,105 00	0 00	-	1,105 00	-	
78	Scoreboard	10/1/2004	4,228 00	7	100 00%	-	4,228 00	-	-	4,228 00	-	
79	Peavy Mixer	1/1/2005	600 00	7	100 00%	-	600 00	(0 00)	-	600 00	-	
88	HP Printer	6/1/2005	1,209 00	5	100 00%	-	1,209 00	-	-	1,209 00	-	
97	MC Calls Rebounder	9/1/2005	2,264 00	7	100 00%	53 90	2,264 00	0 00	-	2,264 00	-	
98	B-Ball Scoreboard	11/1/2005	572 00	7	100 00%	27 24	572 00	(0 00)	-	572 00	-	
103	MF Athletic Eclipse	3/1/2006	632 00	7	100 00%	60 19	632 00	0 00	-	632 00	-	
104	Scanner	4/1/2006	1,595 00	5	100 00%	-	1,595 00	-	-	1,595 00	-	
105	Master Pitching Mach	1/1/2006	2,814 00	7	100 00%	-	2,814 00	-	-	2,814 00	-	
120	Trapazoid Table	7/1/2006	1,084 00	7	100 00%	154 86	1,084 00	-	-	1,084 00	-	
124	Office Furniture	11/1/2006	16,348 00	7	100 00%	2,335 43	15,569 52	778 48	-	15,569 52	(778 48)	
126	Safe	12/1/2006	529 00	7	100 00%	75 57	497 51	31 49	-	497 51	(31 49)	
127	Orbiter	8/1/2006	530 00	7	100 00%	69 40	530 00	0 00	-	530 00	-	
132	Athletic Equip	1,073 00	1,073 00	7	100 00%	153 29	1,060 23	12 77	-	1,060 23	(12 77)	
133	Multi Station Rack	5/1/2007	691 00	7	100 00%	98 71	608 74	82 26	-	608 74	(82 26)	
134	Transmitter & Speaker	9/1/2006	2,215 00	7	100 00%	316 43	2,162 26	52 74	-	2,162 26	(52 74)	
135	Transmitter & Speaker	9/1/2006	1,108 00	7	100 00%	158 29	1,081 62	26 38	-	1,081 62	(26 38)	
137	Printer	8/1/2006	575 00	5	100 00%	-	575 00	0 00	-	575 00	-	
142	Telephone System	1/1/2007	13,994 00	7	100 00%	1,999 14	12,994 43	999 57	-	12,994 43	(999 57)	
143	Athletic Equip	3/1/2007	1,479 00	7	100 00%	211 29	1,338 14	140 86	-	1,338 14	(140 86)	
148	Equipment (Booster)	12/1/2006	10,549 00	7	100 00%	1,507 00	9,921 08	627 92	-	9,921 08	(627 92)	
150	Copier-Capital Lease	1/1/2007	28,766 00	5	100 00%	-	-	-	-	-	-	
164	copier - traded /sold fye 6/30/09		(28,766 00)									
152	(3) Frontrow Pro-Comp	7/1/2007	3,591 99	5	100 00%	-	3,591 99	-	-	3,591 99	-	
156	(6) Frontrow Pro-Comp	8/8/2007	7,704 00	5	100 00%	161 54	7,704 00	(0 00)	-	7,704 00	-	
159	Airborne Athletics	7/19/2007	7,534 00	5	100 00%	76 92	7,534 00	0 00	-	7,534 00	-	
163	Phonic Ear	9/24/2007	1,365 21	5	100 00%	63 71	1,365 21	(0 00)	-	1,365 21	-	
165	MuscleMax Powr System	1/23/2008	945 14	5	100 00%	106 21	945 14	0 00	-	945 14	-	
166	5 ton a/c	5/1/09	5,540 00	7	100 00%	791 43	3,295 82	2,244 18	791 43	4,087 24	(1,452 76)	
167	(2) tables	11/6/2008	1,461 40	7	100 00%	208 77	970 07	491 33	208 77	1,178 85	(282 55)	
168	Compressor	3/20/2009	3,414 85	7	100 00%	487 84	2,087 67	1,327 18	487 84	2,575 50	(839 35)	
169	(4) heat pumps	7/8/2008	7,590 00	7	100 00%	1,084 29	5,400 64	2,189 36	1,084 29	6,484 92	(1,105 08)	
172	10-ton heat pump system	8/4/2009	12,606 00	7	100 00%	1,800 86	7,053 36	5,552 64	1,800 86	8,854 22	(3,751 78)	
173	fire alarm system	12/14/2009	32,000 00	10	100 00%	3,200 00	11,466 67	20,533 33	3,200 00	14,666 67	(17,333 33)	
174	fitness equipment - glutes	1/13/2010	782 00	7	100 00%	111 71	391 00	391 00	111 71	502 72	(279 28)	
189	bar & bench	4/3/2011	957 58	10	100 00%	95 76	214 61	742 97	95 76	310 37	(647 21)	
190	sound system	3/10/2011	1,175 00	10	100 00%	117 50	271 05	903 95	117 50	388 55	(786 45)	
191	Scoreboard relocation	4/4/2011	1,426 38	10	100 00%	142 64	319 28	1,107 10	142 64	461 92	(964 46)	
192	(4) electric winches for bba	10/25/2011	5,800 00	10	100 00%	580 00	974 08	4,825 92	580 00	1,554 08	(4,245 92)	
193	outdoor a/c unit	8/21/2012	2,400 00	7	100 00%	285 71	285 71	2,114 29	342 86	628 57	(1,771 43)	
194	(5) lab tables	7/25/2012	1,468 75	7	100 00%	192 34	192 34	1,276 41	209 82	402 16	(1,066 59)	

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2013 Deprec	2013 AID	Amt left to depreciate	2014 Deprec.	2014 AID	Amt left to depreciate
	*** Indicates Sold										
195	(3) copiers - capital lease	8/1/2012	18,840.98	5	100.00%	3,140.16	3,140.16	15,700.82	3,768.20	6,908.36	(11,932.62)
196	100 amp panel box	8/22/2012	1,231.35	7	100.00%	146.59	146.59	1,084.76	175.91	322.50	(908.85)
197	(4) science tables	9/4/2012	1,278.68	7	100.00%	137.00	137.00	1,141.68	182.67	319.67	(959.01)
198	portable fencing	10/1/2012	3,287.37	10	100.00%	219.16	219.16	3,068.21	328.74	547.90	(2,739.47)
199	(3) picnic tables	10/18/2012	2,304.86	7	100.00%	219.51	219.51	2,085.35	329.27	548.78	(1,756.08)
200	camera for IT	12/1/2012	1,223.30	7	100.00%	101.94	101.94	1,121.36	174.76	276.70	(946.60)
201	bball console	1/30/2013	616.32	7	100.00%	44.02	44.02	572.30	88.05	132.07	(484.25)
202	baseball padding	3/6/2013	968.00	7	100.00%	34.58	34.58	933.42	138.29	172.87	(795.13)
2014-01	fire alarm system	3/5/2014	36,400.00	10	33.33%				1,213.33	1,213.33	(35,186.67)
2014-02	playground equipment	5/12/2014	26,510.00	10	16.67%				441.83	441.83	(26,068.17)
2014-03	computer	10/16/2013	615.00	5	75.00%				92.25	92.25	(522.75)
2014-04	fryer	1/15/2014	1,510.91	7	50.00%				107.92	107.92	(1,402.99)
1840	FURNITURE FIX & EQUIP		1,435,948.07			20,248.43	1,298,551.12	72,361.04	16,214.67	1,314,765.79	(121,182.27)
	Current Year additions		65,035.91								
	Current Year disposals										
	Current Year net		65,035.91								
5 Yr. Computers and Peripheral											
33	Computers	1/1/2002	61,689.00	5	100.00%	-	61,689.00	-	-	61,689.00	-
44	Software	8/1/2002	2,666.00	5	100.00%	-	2,666.00	-	-	2,666.00	-
48	Dell Computer	11/1/2002	1,904.00	5	100.00%	-	1,904.00	-	-	1,904.00	-
50	Dell Computer	1/2/2003	1,811.00	5	100.00%	-	1,811.00	-	-	1,811.00	-
54	Computer Equip	6/2/2003	3,396.00	5	100.00%	-	3,396.00	-	-	3,396.00	-
55	Software	7/1/2003	23,420.00	5	100.00%	-	23,420.00	-	-	23,420.00	-
56	Computer Equip	8/1/2003	7,000.00	5	100.00%	-	7,000.00	(0.00)	-	7,000.00	-
59	Computer Equip	9/1/2003	2,181.00	5	100.00%	-	2,181.00	-	-	2,181.00	-
60	Computer Equip	10/1/2003	1,053.00	5	100.00%	-	1,053.00	-	-	1,053.00	-
63	Computer Netwk	1/1/2004	8,000.00	5	100.00%	-	8,000.00	-	-	8,000.00	-
89	Dell Computer	1/1/2006	1,413.00	5	100.00%	-	1,413.00	-	-	1,413.00	-
92 (2)	Lenovo Laptops	8/1/2005	5,116.00	5	100.00%	-	5,116.00	(0.00)	-	5,116.00	-
99	Dell Computer	2/1/2006	2,364.00	5	100.00%	-	2,364.00	-	-	2,364.00	-
106	Software	1/1/2006	40,300.00	5	100.00%	-	40,300.00	-	-	40,300.00	-
119	Computer	8/1/2006	2,792.00	5	100.00%	-	2,792.00	0.00	-	2,792.00	-
121	Computer	8/1/2006	693.00	5	100.00%	-	693.00	-	-	693.00	-
122	Computer	8/1/2006	1,447.00	5	100.00%	-	1,447.00	(0.00)	-	1,447.00	-
123 (48)	Computers	10/1/2006	25,344.00	5	100.00%	-	25,344.00	-	-	25,344.00	-
125 (10)	Computers	1/1/2007	5,890.00	5	100.00%	-	5,890.00	-	-	5,890.00	-
136	Computer	11/1/2006	790.00	5	100.00%	-	790.00	(0.00)	-	790.00	-
138	Server	9/1/2006	1,323.00	5	100.00%	-	1,323.00	-	-	1,323.00	-
139	Computer Equip	10/1/2006	1,088.00	5	100.00%	-	1,088.00	-	-	1,088.00	-
140	Computer Equip	8/1/2006	1,016.00	5	100.00%	-	1,016.00	0.00	-	1,016.00	-
144	Software	11/1/2006	7,568.00	5	100.00%	-	7,568.00	0.00	-	7,568.00	-
145	Software	7/1/2006	15,640.00	5	100.00%	-	15,640.00	-	-	15,640.00	-
146	Software	10/1/2006	2,099.00	5	100.00%	-	2,099.00	-	-	2,099.00	-
147	Software	7/23/2007	1,352.00	5	100.00%	-	1,352.00	0.00	-	1,352.00	-
153	(4) Dell Computer Inner	2/23/2007	2,563.00	5	100.00%	-	2,563.00	0.00	-	2,563.00	-
154	Software Hunter Grade Q	7/23/2007	3,758.00	3	100.00%	-	3,758.00	0.00	-	3,758.00	-
162	Accountrak License	9/27/2007	550.00	3	100.00%	-	550.00	0.00	-	550.00	-
166	(2) Dell Computers	2/14/2008	1,216.00	5	100.00%	152.00	1,216.00	-	-	1,216.00	-

Item No.	Description of Property	Date Placed In Service	Cost or Other Basis	Recovery Period YRS	CY Add %	2013 Deprec.	2013 A/D	Amt left to depreciate	2014 Deprec.	2014 A/D	Amt left to depreciate
	*** Indicates Sold										
167	Wireless Adaptors	8/13/2007	634.75	5	100.00%	25.74	634.75	0.00	-	634.75	-
168	Dell Computer - LS Libr	5/28/2008	618.56	5	100.00%	112.40	618.56	0.00	-	618.56	-
169	Valcom Intercom System	10/23/2007	1,875.00	5	100.00%	116.94	1,875.00	(0.00)	-	1,875.00	-
170	Norstar Telephone System	10/23/2007	637.77	5	100.00%	39.77	637.77	0.00	-	637.77	-
171	server	12/11/2008	1,192.05	5	100.00%	238.41	1,084.93	107.12	107.12	1,192.05	-
192	content filtering appliance	1/13/2011	4,401.75	5	100.00%	880.35	2,197.26	2,204.49	880.35	3,077.61	(1,324.14)
193	(3) computers	5/18/2011	1,054.00	5	100.00%	210.80	446.43	607.57	210.80	657.23	(396.77)
194	phone cable	5/22/2011	936.00	5	100.00%	187.20	394.40	541.60	187.20	581.60	(354.40)
195	smart board	7/30/2010	1,996.24	5	100.00%	399.25	1,133.21	863.03	399.25	1,532.46	(463.78)
196	dell computer	4/10/2012	1,966.32	5	100.00%	393.26	480.54	1,485.78	393.26	873.80	(1,092.52)
197	dell server	5/13/2013	2,231.00	5	100.00%	74.37	74.37	2,156.63	446.20	520.57	(1,710.43)
1850	COMPUTERS & SOFTWARE		254,985.44			2,830.49	247,019.20	7,966.24	2,624.18	249,643.38	(5,342.04)
	Current Year additions		-								
	Library Volumes										
65	Library Volumes	3/1/1989	195,084.00	20	100.00%	-	195,084.00	-	-	195,084.00	-
66	Library Additions	1/1/2002	2,866.00	10	100.00%	-	2,866.00	-	-	2,866.00	-
161	Books Pchs fr Follett	8/22/2007	833.93	10	100.00%	83.39	557.98	275.95	83.39	641.38	(192.55)
1860	LIBRARY VOLUMES		198,783.93			83.39	198,507.98	275.95	83.39	198,591.38	(192.55)
	Current year additions		-								
	5 Yr. Truck, Bus, Auto										
67	Buses	6/1/2000	76,357.00	5	100.00%	-	76,357.00	-	-	76,357.00	-
67	Buses - DISPOSED	6/1/2000	(76,357.00)	5	100.00%	-	(76,357.00)	-	-	(76,357.00)	-
69	Bus	1/1/2002	35,000.00	5	100.00%	-	35,000.00	-	-	35,000.00	-
70	Truck-94 Ford	10/1/2003	2,350.00	5	100.00%	-	2,350.00	-	-	2,350.00	-
72	(2) Buses	10/1/2004	122,288.00	5	100.00%	-	122,288.00	-	-	122,288.00	-
196	bus	2/9/2011	17,810.00	5	100.00%	3,562.00	8,519.52	9,290.48	3,562.00	12,081.52	(5,728.48)
197	bus REPAIRS	9/14/2010	3,144.73	5	100.00%	628.95	1,705.91	1,438.82	628.95	2,334.85	(809.88)
2014-01	2004 freightliner bus	8/25/2013	29,980.00	5	91.67%	-	-	-	5,496.33	5,496.33	(24,483.67)
1870	TRANSPORTATION		210,572.73			4,190.95	169,863.43	10,729.30	9,687.28	179,550.71	(31,022.02)
	Current year additions		29,980.00								
	Current year disposals		(76,357.00)								
	2014 additions		6,693,450.51			171,913.07	5,093,355.82	1,381,028.88	175,734.21	5,269,090.04	(1,352,332.29)

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No. **179**

Name(s) shown on return THOMAS SUMTER ACADEMY INC	Business or activity to which this form relates 990	Identifying number 57-0447528
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Part I Election To Expense Certain Property Under Section 179

Note. If you have any listed property, complete Part V before you complete Part I

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0
6		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	0
9 Tentative deduction Enter the smaller of line 5 or line 8	9	0
10 Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13 Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12	13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2013	17	165,748
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property		30,595	5	MM	S/L	5,589
c 7-year property		1,511	7	MM	S/L	108
d 10-year property		74,653	10	MM	S/L	2,692
e 15-year property		39,679	15	MM	S/L	1,598
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	175,735
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print <small>File by the due date for filing your return. See instructions</small>	Name of exempt organization or other filer, see instructions THOMAS SUMTER ACADEMY INC	Employer identification number (EIN) or 57-0447528
	Number, street, and room or suite no. If a P O box, see instructions 5265 CAMDEN HWY	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions REMBERT, SC 29128	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ANTHONY MESSIER

Telephone No ▶ 803-499-3378 Fax No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/15/2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year _____ or

▶ tax year beginning 7/1/2013, and ending 6/30/2014

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0

Caution If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions