Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning Jul 1 , 2013, and ending Jun 30 , 2014

Name of foundation: WILLIAM EDWARD STARNES EDUCATIONAL FUND
A Employer identification number: 56-6099413

Number and street (or P O box number if mail is not delivered to street address): 3395 AIRPORT ROAD
Room/suite:
B Telephone number (see the instructions): (910) 692-6185

City or town, state or province, country, and ZIP or foreign postal code: PINEHURST NC 28374
C If exemption application is pending, check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here . . . . . ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . . ► ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . ► ☐

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 27,675.
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . ► ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch) .				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	522.	522.	522.	
	4 Dividends and interest from securities . . .				
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a . . .				
	7 Capital gain net income (from Part IV, line 2) . . .		330.		
	8 Net short-term capital gain			330.	
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold . . .				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) . . . . REFUND	20.	20.	20.	
	12 **Total.** Add lines 1 through 11	542.	872.	872.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc . .				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits . .				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) . L-16b Stmt	595.	595.	595.	
	c Other prof fees (attach sch) . L-16c Stmt	276.	276.	276.	
	17 Interest				
	18 Taxes (attach schedule)(see instrs)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings . . .				
	22 Printing and publications				
	23 Other expenses (attach schedule) ADMINISTRATIVE COST	197.	197.	197.	
	24 **Total operating and administrative expenses.** Add lines 13 through 23 . .	1,068.	1,068.	1,068.	
	25 Contributions, gifts, grants paid	4,000.			4,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	5,068.	1,068.	1,068.	4,000.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-4,526.			
	b **Net investment income** (if negative, enter -0-) .		0.		
	c **Adjusted net income** (if negative, enter -0-) . . .			0.	

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	5,536.	1,578.	1,578.
	2	Savings and temporary cash investments	24,238.	23,691.	26,097.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule)			
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	29,774.	25,269.	27,675.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	309.	0.	
	23	**Total liabilities** (add lines 17 through 22)	309.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	29,465.	25,269.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	29,465.	25,269.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	29,774.	25,269.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,465.
2	Enter amount from Part I, line 27a	2	-4,526.
3	Other increases not included in line 2 (itemize) ► CAPITAL GAIN	3	330.
4	Add lines 1, 2, and 3	4	25,269.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	25,269.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	VANGUARD	P	Various	Various
b	VANGUARD - CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,400.		1,142.	258.
b	72.		0.	72.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a	0.	0.	0.	258.
b	0.	0.	0.	72.
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — 2 — 330.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . — 3 — 330.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	21,148.	40,964.	0.516258
2011	4,539.	35,434.	0.128097
2010	1,727.	25,448.	0.067864
2009	6,601.	25,520.	0.258660
2008	5,538.	30,865.	0.179427

2	**Total** of line 1, column (d)	2	1.150306
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.230061
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	27,965.
5	Multiply line 4 by line 3	5	6,434.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	0.
7	Add lines 5 and 6	7	6,434.
8	Enter qualifying distributions from Part XII, line 4	8	4,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . . ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary – see instrs)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☐ and enter 1% of Part I, line 27b			1	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	0.
6 Credits/Payments.				
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a			
b Exempt foreign organizations – tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c			
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments Add lines 6a through 6d			7	
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	0.
11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ►		**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation . . . ► $ ____________ **(2)** On foundation managers . . . ► $ ____________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . . ► $ ____________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ____________			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► BRENDA JACKSON AND OR JOE BROWN Telephone no ► (910) 695-3731

Located at ► 3395 AIRPORT ROAD PINEHURST NC ZIP + 4 ► 28374

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5 a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5 b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6 b		X
If 'Yes' to 6b, file Form 8870			
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	7 b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SANDHILLS COMMUNITY COLLEGE FOUNDATION, INC. 3395 AIRPORT ROAD PINEHURST NC 28374	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1 a	25,438.
b	Average of monthly cash balances	1 b	2,953.
c	Fair market value of all other assets (see instructions)	1 c	
d	**Total** (add lines 1a, b, and c)	1 d	28,391.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1 e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	28,391.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	426.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,965.
6	**Minimum investment return.** Enter 5% of line 5	6	1,398.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,398.
2 a	Tax on investment income for 2013 from Part VI, line 5	2 a	0.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2 b			
c	Add lines 2a and 2b			2 c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,398.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,398.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,398.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	4,000.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					1,398.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				2,048.	
b Total for prior years 20 ___ , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2013					
a From 2008	0.				
b From 2009	0.				
c From 2010	0.				
d From 2011	0.				
e From 2012	0.				
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► $ 4,000.					
a Applied to 2012, but not more than line 2a				2,048.	
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2013 distributable amount					1,398.
e Remaining amount distributed out of corpus		554.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		554.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		554.			
10 Analysis of line 9					
a Excess from 2009	0.				
b Excess from 2010	0.				
c Excess from 2011	0.				
d Excess from 2012	0.				
e Excess from 2013	554.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test — enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

SANDHILLS COMMUNITY COLLEGE FINANCIAL AID OFFICE
3395 AIRPORT ROAD
PINEHURST NC 28374 (910) 695-3743

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED SCHOLARSHIP APPLICATION

c Any submission deadlines

SEE ATTACHED SCHOLARSHIP APPLICATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED SCHOLARSHIP APPLICATION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE	NONE			
		NA	SCHOLARSHIPS	4,000.
Total . . . . . . ► **3a**				4,000.
b *Approved for future payment*				
Total . . . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	522.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				522.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 522.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 11/12/14

Title President

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: Maxton C. McDowell, CPA

Preparer's signature: Maxton C McDowell

Date: OCT 21 2014

Check ☒ if self-employed

PTIN: P00152517

Firm's name ► Maxton C. McDowell, CPA

Firm's EIN ► 56-1348048

Firm's address ► 379 South Cox Street
Asheboro NC 27203

Phone no (336) 626-9970

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAXTON C MCDOWELL, CPA	PROFESSIONAL FEES	595.			
Total		595.			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROBBINS MAY & RICH	PROFESSIONAL FEES	276.			
Total		276.			

SA 2013 ID	Last Name	Suffix	First Name	Middle Name	Stu Active Programs	Sa Award	Sa Amount	Person Xscc Address Lines	Person Xscc City	Person Xscc State	Person Xscc Zip	Person Personal Phone Number	Person Personal Phone Type
562522	Stancil		Laura	Beatrice	CONED	STARN	2000	103 Birch Pl Pinesage	West End	NC	27376	910-986-0721	CELL
757409	Warnock		Jaelene	Nicole	CONED	STARN	2000	547 Ivan Rd	Jackson Springs	NC	27281	910-639-9189	H
							4,000						

2014 Directors

First	Last	Addressee	Address Line 1	Address Line 2	City	State	Zip
Adair	Beutel	Mrs William C Beutel	535 Lake Dornoch Drive		Pinehurst	NC	28374
Stan	Bradshaw	Mr Stanley J Bradshaw	75 Brookhaven Road		Pinehurst	NC	28374-7086
Terry	Brown	Mr C Foster Brown, III	4072 Airport Road		Pinehurst	NC	28374-8998
John	Cashion	Mr John R Cashion	11 McMichael Drive		Pinehurst	NC	28374-6702
Bill	Clement	Mr William B Clement	Clement Capital Group, LLC	135 W Connecticut A	Southern Pines	NC	28387-4818
John	Dempsey	Dr John R Dempsey	Sandhills Community College		Pinehurst	NC	28374
Charlie	Eichhorn	Mr Charles P Eichhorn	80 Lake Hills Road		Pinehurst	NC	28374-9639
Anne	Ellis	Mrs Earl Ellis	19 Cumberland Drive		Pinehurst	NC	28374-8545
Nancy	Ellis	Dr Nancy Ellis	100 Apawamis Circle		Pinehurst	NC	28374-6843
Penny	Enroth	Ms Penny Enroth	Post Office Box 4646		Pinehurst	NC	28374
Jon	Giles	Mr Jon Giles	P O Box 612		West End	NC	27376
Lin	Hilton	Mrs Herbert Hilton	215 Inverrary Road		Pinehurst	NC	28374
Ann	Hinchcliff	Mrs Ann L Hinchcliff	1475 Midland Road Unit 22		Southern Pines	NC	28387-2141
Stephen	Hurst	Mr Stephen Hurst	30 Dunvegan Court		Pinehurst	NC	28374
J J	Jackson	Mr J J Jackson	90 Inverrary Road		Pinehurst	NC	28374
Kathy	Johnson	Mrs James W Johnson	150 Brookline Drive		Pinehurst	NC	28374
Tom	Kelly	Mr Thomas L Kelly, Jr	130 Brookline Drive		Pinehurst	NC	28374
Sherry	Knappenberger	Mrs Gail M Knappenberger	545 Lake Dornoch Drive		Pinehurst	NC	28374
Chris	Kreutzfeldt	Mrs Stan Kreutzfeldt	195 Inverrary Road		Pinehurst	NC	28374
Susie	Leader	Mrs Susan C Leader	17 Squires Lane		Pinehurst	NC	28374
George	Little	Mr George W Little	PO Box 629		Southern Pines	NC	28388-0629
Emmet	Logan	Mr Robert E Logan	35 Linville Drive		Pinehurst	NC	28374
Bob	Lovell	Mr Bob Lovell	45 Cypress Point Drive		Pinehurst	NC	28374
John	McKean	Mr John W McKean	PO Box 309		Pinehurst	NC	28370-0309
Mary Margaret	McNeill	Mrs Larry McNeill, Jr.	105 Haldane Drive		Southern Pines	NC	28387-7509
Tom	McPherson	Mrs Thomas McPherson	P O Box 1239		Pinehurst	NC	28370
Art	Medeiros	Mr Art P Medeiros	65 Southern Hills Place		Pinehurst	NC	28374
Charlie	Meyer	Mr Charles G Meyer	PO Box 1910		Pinehurst	NC	28370-1910
Stuart	Mills	Mrs Helen Probst Mills	P O Box 1479		Pinehurst	NC	28370
Susan	Newell	Mrs Donald Newell	PO Box 5349		Pinehurst	NC	28374-5349
Dick	Phelps	Mr Richard J Phelps	599 North Avenue Ste 8-4		Wakefield	MA	01880-1622
Bill	Rammes	Mr William L Rammes	840 Lake Dornoch Drive		Pinehurst	NC	28374-6604
Bill	Russell	Mr William K Russell	8 Canyon Fairway Drive		Newport Beach	CA	92660-5916
Liz	Skvarla	Mrs John E Skvarla III	615 Linden Road		Pinehurst	NC	28374-9077
Becky	Smith	Mrs Steven J Smith	Post Office Box 849		Pinehurst	NC	28370
Dave	Weiss	Mr David Weiss	5405 Bluebell Court		Holly Springs	NC	27540
David	Woronoff	Mr David Woronoff	PO Box 58		Southern Pines	NC	28388-0058
Jeff	Yow	Mr Jeffrey L Yow	408 Camelot Lane		Sanford	NC	27330

5. Verification that the books are still in the care of Brenda Jackson and/or Joe Brown @ 3395 Airport Road, Pinehurst, NC 28374

The books/financial records are maintained by:

The Sandhills Community College Accounting Office
Brenda Jackson, Executive VP (695-3731)
Joe Brown, Director of Finance (246-4957)
3395 Airport Road
Pinehurst, NC 28374

Files on the Scholarship Trust Funds are maintained in:

The Sandhills Community College Foundation/Development Office
Germaine Elkins, Director of Foundation Operations (695-3706)
3395 Airport Road
Pinehurst, NC 28374

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ABOUT SCC ADMISSIONS STUDENT RESOURCES CONTINUING EDUCATION GIVING TO SCC

FINANCIAL AID PROGRAMS

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Academic Competitiveness Grant (ACG)
- North Carolina Student Incentive Grant (NCSIG)
- North Carolina Community College Grant (NCCCG)
- North Carolina Education Lottery Scholarship (NCELS)
- Education Access Rewards North Carolina Scholars Fund Program (EARN)
- Federal Work Study (FWS)
- Institutional Work Study
- Scholarships
- Veterans Educational Benefits
- Child Care Grants
- Loans

Scholarship Application

Fields marked with * are required

*Complete and file the Free Application for Federal Student Aid (FAFSA)

*Forward a Scholarship Recommendation Form (pdf) to two faculty or staff members for completion (you must forward these, they will not be sent by the Financial Aid Office)

Section 1: Personal Information

Identification

First Name * ☐ Last Name * ☐
Middle Name ☐ SCC Student ID ☐
County ☐
Date of Birth * ## ▾ ## ▾ ## ▾

Address

Street * ☐ City * ☐
State * NC ▾ Zip * ☐

Contact

Main Phone * ☐ - ☐ - ☐ (ex 555-555-5555) 2nd Phone ☐ - ☐ - ☐ (ex 555-555-5555)
Email * ☐

Students will receive confirmation that the Scholarship Application has been received

Scholarships are funded by private donors through the Sandhills Community College Foundation Office and are administered through the SCC Financial Aid Office A list of scholarships can be seen here

Section 2: Educational History

High School

High School Name * ## ▾
Graduation Date * ## ▾ ## ▾ ## ▾

If you received a GED, did you receive your GED from Sandhills Community College?
○ Yes ○ No

Sandhills

Current Major at SCC * Choose One ▾
Expected SCC Graduation Date * ## ▾ ## ▾ ## ▾

Do you plan to transfer to a four-year college?
○ Yes ○ No ○ Undecided

Name of College? Choose One ▾

Are you the first in your family to attend college?
○ Yes ○ No

Section 3: Personal Achievements / Accomplishments

High School or College Activities and Involvement (List clubs, athletics, honors, offices held, etc).

(Maximum characters 200)
You have 200 characters left.

Volunteer Experiences and Community Activity

(Maximum characters 200)
You have 200 characters left

Section 4: Financial Need Analysis

Please file The Free Application for Federal Student Aid (FAFSA)

Students who do not file a FAFSA will only be considered for merit based scholarships

Are you receiving funds from other scholarships, loans, grants, NAFTA, MYCAA, VA, WIA or Childcare?
If yes, give name(s) and amount(s)

(Maximum characters 200)
You have 200 characters left

Number of persons in your household? Adults ☐ Children ☐
Are you a single Parent?
○ Yes ○ No

Where are you now employed? ☐

Are you employed by St Joseph of the Pines?
○ Yes ○ No

Are you a current Moore County law enforcement officer?
○ Yes ○ No

Are you the child of a Moore County law enforcement officer?
○ Yes ○ No

Are you active military or a Veteran?

○ Yes ○ No

Military spouse?
○ Yes ○ No

Are you a Business or Accounting student currently working on obtaining a Concentration in or Certificate in Banking and Finance?
○ Yes ○ No

Give any additional information to show financial need and general worthiness (Please be specific)

(Maximum characters 200)
You have 200 characters left

Are you a member or a child of a member of Central Electric Membership Corp?
○ Yes ○ No

Members Name

Section 5: Personal Goals

Please explain your future goals related to your college degree education

(Maximum characters 200)
You have 200 characters left

Section 6 (optional): SCC Student Ambassador Interest

Would you be interested in being an SCC Student Ambassador? Answering this question will include your application in consideration for the SCC Ambassadors Program Please leave this question blank if not interested

The Ambassadors are a small, select group of students chosen to represent the college at special events on campus and in the community Students will be selected based on several criteria including, but not limited to, academic performance, leadership, speaking ability, presentation, and ability to represent the diverse student body at Sandhills Community College This program is a significant and serious commitment of approximately 15-20 hours a month Ambassadors will be expected to participate in all required events and as many optional events as class and work schedules allow.

Additional Question (Open answer):

Please write a brief autobiography of yourself and explain why you believe you would make an effective Ambassador at Sandhills

(Maximum characters 1000)
You have 1000 characters left.

Student Responsibilities

These items must also be submitted to be considered for a scholarship

- Complete and file the Free Application for Federal Student Aid (FAFSA)
- Current high school students must submit a High School Transcript from their High School to the Financial Aid Office
- Forward a Scholarship Recommendation Form (pdf) to two faculty or staff members for completion (you must forward these, they will not be sent by the Financial Aid Office)
- Students who receive a scholarship are expected to acknowledge to their donor their appreciation of the scholarship by sending their donor a Thank You note
- Scholarship recipients are expected to attend any scholarship functions planned by the Foundation Office if their donor will attend Adequate notice will be given in advance to the student of any event

Terms and Conditions

☐ * I certify that the information given in this application is complete, accurate and true This application grants the Financial Aid Office permission to release any information deemed appropriate for use in advertising, printed materials, news releases, correspondence with donors, or other legitimate use deemed proper including, but not limited to grades, success stories, photographs, biographies, etc I also hereby authorize Sandhills Community College to put any scholarship funds in my student account to cover any outstanding charges, and the disbursement date of remaining funds is at the school's discretion. I will contact the school **and the Scholarship Coordinator** if I will not be attending classes in the 2013-2014 school year

Submit