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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 Open to Public Inspection

| For selendary year 2013 or tax year beginning JUL 1, 2013 and ending JUN 30, 2014 Name of foundations RRYAN FOUNDATION, INC. C/O_FIRST CITIZENS BANK TRUST DEPT Number of waters for 10 has charged it main and derivered to sheet addressed. For BON, 295.2 Chy or found state or promote, country, and ZPP or foreign postal code RALETGH, NC 276.26 Check all mat apply. Immal return Initial return of a former public chartly Reservoire and apply. Immal return Initial return of a former public chartly Addressed in the state of t | Depa | artmen | t of the Treasury venue Service Do not enter to the Treasury venue Service Information about For | Social Security numbers or m 990-PF and its separate | this form as it may be m instructions is at <i>WWW.II</i> | ade public. 's <i>aov/form990pf.</i> | Open to Public Inspection |
|--|--|--|--|---|--|---|---------------------------|
| A Employer identification number SEATA FOUNDATION INC. C/O FIRST CITTIENS BANK TRUST DEPT 55-6034567 | | | | | | | Open to Public Rispection |
| Section 4947(a)(1) enewerment thanks the size of a series of an elementary of the first of a series of an elementary of the first of the series of the ser | -Na | me of | | | | | umber |
| Recordance PO - Box marker (and there for PO - Dox marker (and there for PO - Box M2 95-22 PO - PO | E | RY. | AN FOUNDATION, INC. | | | | |
| PO BOX 29522 City or town, state or provincia, country, and ZIP or foreign postal code RALETGH NC 27626 G Cheek all that apply: Install return Install return Amended return | | | | | | 56-6034567 | |
| City of town, state or province, country, and ZP or foreign postal code RALETGH_NC 27626 6 Check all that apply: Install return | | | | address) | Room/suite | • | |
| RALEIGH, NC 27626 6 Chock all that apply: | | | | | | 919-716-714 | .5 |
| Final return Andrées change Mame change Mame change | | | | ostal code | | C If exemption application is pen | ding, check here |
| Andress change Name Change | G (| Check | all that apply: Initial return | Initial return of a fo | ormer public charity | D 1 Foreign organizations, | check here |
| H. Check bype of organization: Section 501(c)(3) everyl private foundation Section 4947(a)(1) nonexempt charitable the trist Other tristable private foundation Fair (income) Fair market value of all assets at end of year Accounting method: Close Accounting method: Close C | | | Final return | Amended return | | 2 Foreign organizations most | ung the 9594 toot |
| Section 4947(a)(1) nonexempt charitable rust | | | | | <u> </u> | check here and attach com | putation |
| Far market value of all assests at end of year Accounting method: | <u>+</u> - | _ | | | | 1 | |
| Contributions, pits, grants, etc., received Contributions, pits, grants, pits, gra | <u></u> | | | | | under section 507(b)(1)(A | A), check here |
| Part I Analysis of Revenue and Expenses (the folial of amounts (a) (a) and (b) (b) Net investment (c) Adjusted net informe (c) (a) Adjusted net informe (c) (c) Adjusted net informe (c) (| | | · — | • | L Accruai | 1. | |
| Part Analysis of Revenue and Expenses (a) Revenue and expenses per books (a) Revenue and expenses per books (b) Net investment (c) Adjusted net (c) Adjus | | | | | nasis) | under section 507(b)(1)(E | s), check here |
| The total of amounts in columns (b), cl., and (d) may not explain as per books in come (or character purposes) 1 Contributions, pitts, grants, etc., received (or character) (or characte | | | | | : | (a) Adjusted net | (d) Disbursements |
| 2 Check ► | | | ☐ (The total of amounts in columns (b), (c), and (d) may not | expenses per books | | | |
| 2 Check ► X in the treadlation as alter request to stack Sch 8 Interest on awarps and temporary cash investments | | 1 | | | | N/A | |
| 1 | | 2 | | | | | |
| Sa Gross rents Sa G | | 3 | Interest on savings and temporary cash investments | 48,942. | 48,942. | S | TATEMENT 1 |
| Description Net rental income or (loss) A least on the sale price for all 2, 470, 948 A A A A A A A A A | For cal Name BR / Number PO City o RA G Che S Pari (from \$ \$ Pari 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 4 | | 52,880. | 52,880. | | TATEMENT 2 |
| 6a Not gen or dece) from sale of assets not on line 10 454,491. | | 5a | Gross rents | | | | |
| | | b | Net rental income or (loss) | | | | |
| Net snort-term capitalizations State Sta | | b Gross sales price for all 2,470,948. | | 454,491. | | | |
| Net snort-term capitalizations State Sta | | | | | 454 404 | | |
| Net snort-term capitalizations State Sta | | 7 | Capital dain net income from Part IV, Ine 2 | | 454,491. | | |
| 10a and allowing the returns 10b | | 8 | Net snort-term capital gain W | | | | |
| b Less Content processor of the Content of the Cont | | | mooning rapopinioations | | | | |
| c Gross profitor-(loss) 11 Other income(M) DFM 12 Total Add lines it through 11 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees STMT 3 300. 0. 300. 17 Interest 18 Taxes STMT 5 34,801. 34,801. 0. 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 7 650. 0. 650. 24 Total operating and administrative expenses Add lines 13 through 23 48,787. 34,994. 7,950. 26 Contributions, gifts, grants paid 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements Add lines 24 and 25 433,787. 34,994. 392,950. | | | 1 1 10 1 FO FORF | | | | |
| 11 Other income 12 Total Add lines 1 through 11 556,313. 556,313. 13 Compensation of officers, directors, trustees, etc 0. 0. 0. 14 Other employee salaries and wages 0. 0. 0. 15 Pension plans, employee benefits 0. 0. 0. 16 Legal fees STMT 3 300. 0. 0. 300. 17 Interest 0. 0. 0. 7,000. 18 Taxes STMT 5 34,801. 34,801. 0. 19 Depreciation and depletion 0. 19 Depreciation and depletion 0. 19 Depreciation and depletion 0. 10 Cocupancy 0. 0. 0. 17 Total operating and administrative expenses Add lines 13 through 23 48,787. 34,994. 7,950. 24 Total operating and administrative expenses Add lines 13 through 23 48,787. 34,994. 392,950. 27 Subtract line 26 from line 12: 122,526. 122,526. 124,319. 0. 28 Total expenses and disbursements 122,526. | | | 1000 CONTENTION 1000 CONTENTIO | | | | |
| 12 Total Add lines 1 through 11 556, 313. 556, 313. 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 Legal fees STMT 3 300. 0. 300. 17 Interest 18 Taxes STMT 5 34,801. 34,801. 0. 19 Depreciation and depletion 10 Cocupancy 21 Travel, conferences, and meetings 17 Total operating and publications 18 Occupancy 21 Travel, conferences, and meetings 19 Pensions STMT 7 10 Total operating and administrative 10 Expenses STMT 7 10 Total operating and administrative 10 Expenses STMT 7 11 Total operating and disbursements 17 Add lines 24 and 25 18 Taxes STMT 7 19 Total operating and administrative 10 Total expenses and disbursements 10 Add lines 24 and 25 11 Total operating and disbursements 12 Total operating and disbursements 12 Total expenses and disbursements 18 Total expenses and disbursements 19 Total expenses and disbursements 10 Total expenses and disbursements 10 Total expenses and disbursements 11 Total expenses 12 Total expenses 13 Total expenses 14 Total expenses 15 Total expenses 16 Total expenses 17 Total expenses 18 Total expenses 19 Total expenses 10 Total expenses 10 Total expenses 11 Total expenses 12 Total expenses 13 Total expenses 15 Total expenses 17 Total expenses 18 Total expenses 19 Total expenses 10 Total expenses 10 Total expenses 11 | | 1 - | | | | | |
| 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16 Legal fees STMT 3 300 0 300 0 300 0 0 | | 1 | () | 556,313. | 556,313. | | |
| 15 Pension plans, employee benefits 16a Legal fees STMT 3 300 0 300 0 300 0 0 | | 13 | | 0. | 0. | | 0. |
| 16a Legal fees | | 14 | Other employee salaries and wages | | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | | | Pension plans, employee benefits | | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | Ses | 16a | = | | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | Name (BR) C / C Number PO City or RAI G Chec Chec S Fair n (from S Part 1 12 13 14 15 16 17 18 19 10 11 12 13 14 15 16 16 17 18 19 10 11 12 13 14 15 16 16 17 18 19 10 10 10 10 10 10 10 | b | - | | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | | C | | 34,801. | 34,801. | | 0. |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | | 17 | | 6 026 | 102 | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | | 18 | | 6,036. | 193. | - | 0. |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | | 19 | | | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | Adn | 21 | , · · · | - | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | 2 | 22 | · · · · · · · · · · · · · · · · · · · | | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | ā | 23 | | 650. | 0. | | 650. |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | verating and Administrative Expe | 24 | • | | | | |
| 25 Contributions, girts, grants paid 26 Total expenses and disbursements Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) C Adjusted net income (if negative, enter -0-) N/A | Der | | • | 48,787. | 34,994. | | 7,950. |
| Add lines 24 and 25 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A | 0 | 25 | Contributions, gifts, grants paid | 385,000. | | | 385,000. |
| 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A | | 26 | Total expenses and disbursements | | | | |
| a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A | | | | 433,787. | 34,994. | ļ | <u>392,950.</u> |
| b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A | | 27 | Subtract line 26 from line 12: | | | | |
| c Adjusted net income (if negative, enter -0-) | | | • | 122,526. | F04 040 | | |
| 1 C Adjusted net income (if negative, enter -0-) N/A 323501 LHA For Panerwork Paduction Act Notice, see instructions | | | | | 521,319. | | |
| | 3235 | <u>C</u> | | instructions | | N/A | Form 990-DF (2012) |

BRYAN FOUNDATION, INC.

| Fq | m 99 | 00-PF (2013) C/O FIRST CITIZENS BANK | TRUST DEPT | 56- | 6034567 Page 2 |
|-----------------------------|------|--|-------------------|----------------|-----------------------|
| Г | art | Balance Sheets Attached schedules and amounts in the description | Beginning of year | End of | |
| | ar t | column should be for end-of-year amounts only | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| | 1 | Cash - non-interest-bearing | 56,623. | 50,712. | 50,712. |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ | | | |
| | • | Less: allowance for doubtful accounts ▶ | | | |
| | 1 | Pledges receivable ► | | | |
| | • | Less: allowance for doubtful accounts | | | |
| | _ | Grants receivable | | | |
| | 1 | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other | | | |
| | | disqualified persons | | | |
| | 7 | Other notes and loans receivable | | | |
| | l | Less: allowance for doubtful accounts ▶ | | | |
| Assets | 8 | Inventories for sale or use | | | |
| SS | 9 | Prepaid expenses and deferred charges | | | |
| 4 | 10a | Investments - U.S and state government obligations | | | |
| | Ь | Investments - corporate stock STMT 9 | 6,810,367. | 7,574,180. | 7,574,180. |
| | c | Investments - corporate bonds | | | |
| | 11 | Investments - land, buildings, and equipment basis | | | |
| | ļ | Less accumulated depreciation | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other | | - | |
| | 14 | Land, buildings, and equipment; basis | | | |
| | '" | Less accumulated depreciation | | | |
| | 4.5 | · · · · · · · · · · · · · · · · · · · | | | |
| | 1 | Other assets (describe) | | | |
| | 16 | Total assets (to be completed by all filers - see the | c 066 000 | 7 624 902 | 7 624 902 |
| _ | | instructions Also, see page 1, item 1) | 6,866,990. | 7,624,892. | 7,624,892. |
| ser | 1 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| ₩ | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| <u>a</u> | 21 | Mortgages and other notes payable | | | |
| _ | 22 | Other liabilities (describe) | | | |
| | | | | | |
| _ | 23 | Total liabilities (add lines 17 through 22) | 0. | 0. | |
| | | Foundations that follow SFAS 117, check here | | | |
| , 0 | ł | and complete lines 24 through 26 and lines 30 and 31 | | | |
| Ses | 24 | Unrestricted | | | |
| aŭ | 25 | Temporarily restricted | 6,866,990. | 7,624,892. | |
| Ba | 26 | Permanently restricted | | | |
| Б | ŀ | Foundations that do not follow SFAS 117, check here | | | |
| F | | and complete lines 27 through 31 | | | |
| ō | 27 | Capital stock, trust principal, or current funds | | | |
| ets | 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| Ass | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| Net Assets or Fund Balances | 30 | Total net assets or fund balances | 6,866,990. | 7,624,892. | |
| Z | 30 | Total liet assets of fully paralices | 0,000,000 | 1,024,072. | |
| | 31 | Total liabilities and net assets/fund balances | 6,866,990. | 7,624,892. | |
| _ | | | | 1,022,0323 | |
| P | art | Analysis of Changes in Net Assets or Fund B | alances | | |
| 1 | Tota | net assets or fund balances at beginning of year - Part II, column (a), line | 30 | | |
| | | st agree with end-of-year figure reported on prior year's return) | | 1 | 6,866,990. |
| 2 | | r amount from Part I, line 27a | | 2 | 122,526. |
| | | r increases not included in line 2 (itemize) | SEE STA | TEMENT 8 3 | 635,376. |
| | | lines 1, 2, and 3 | | 4 | 7,624,892. |
| | | eases not included in line 2 (itemize) | | 5 | 7,024,052. |
| | | net assets or fund balances at end of year (line 4 minus line 5) - Part II, co | lumn (b), line 30 | 6 | 7,624,892. |
| <u> </u> | | The state of the s | | | |

Form **990-PF** (2013)

Page 3

| U | Part IV Capital Gains a | and Losses for Tax on Ir | nvestmen | t income | | | | | |
|---------------|--|--|--|--------------------------------------|----------------------------------|---------------------------------------|-------------------|-------------------------------|----------------------------------|
| Ī | | ibe the kind(s) of property sold (e.grehouse; or common stock, 200 sh | | | (b) Ho P - F D - I | w acquired Purchase Donation | (c) Date (mo., | acquired day, yr.) | (d) Date sold (mo., day, yr.) |
| 1a | VARIOUS SECURIT | ries | | | | P | VARI | OUS | 06/30/14 |
| | LONG TERM CAPIT | | FUNDS | | _ | P | VARI | | 06/30/14 |
| | SHORT TERM CAPI | | | S | | P | VARI | | 06/30/14 |
| d | | | | | | | | | |
| e | | | | | | | | | |
| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | | st or other basis expense of sale | | · · · | | Gain or (loss is (f) minus | |
| a | 2,427,898. | | | 2,016,45 | 7. | | | | 411,441. |
| b | | | | | | | | | 30,772. |
| | 40.050 | | | | | | - | | 12,278. |
| d | | | | | | | | | |
| _ <u>-</u> _e | | | | · | 1 | - | | | |
| <u></u> | Complete only for assets showing | g gain in column (h) and owned by | the foundation | on 12/31/69 | | | (I) Gains (| Col. (h) gain | minus |
| | , , , , , , , , , , , , , , , , , , , | (j) Adjusted basis | γ | cess of col. (I) | | | | not less tha | |
| | (i) F.M V. as of 12/31/69 | as of 12/31/69 | | col. (j), if any | | | | (from col. (| |
| | | | | ()/ | | | | | 411,441. |
| _ <u>a</u> | | | | | | | | | |
| _ <u>b</u> | | | | | | | | | 30,772. |
| | | | | | | | | | 12,278. |
| _ <u>d</u> | | | | <u></u> . | | · · · · · · · · · · · · · · · · · · · | | | |
| _ <u>e</u> | · | | <u> </u> | | | | | | |
| | | oital loss) { If gain, also enter of the loss of the l | r in Part I, line | 7 |) | | | | |
| 2 | Capital gain net income or (net cap | oital loss) 🐧 If (loss), enter -0 | - ın Part I, line | 7 | | 2 | | | 454,491. |
| 3 | et short-term capital gain or (loss) as defined in sections 1222(5) and (6): gain, also enter in Part I, line 8, column (c). | | | | | | | | |
| | et short-term capital gain or (loss) as defined in sections 1222(5) and (6): gain, also enter in Part I, line 8, column (c). (loss), enter -0- in Part I, line 8 | | | |] [| | | | |
| _ | If (loss), enter -0- in Part I, line 8 | | | | | 3 | | N/A | · |
| Į F | Part V Qualification U | nder Section 4940(e) for | Reduced | Tax on Net | inves | stment in | come | | |
| (Fo | or optional use by domestic private | foundations subject to the section 4 | 4940(a) tax on | i net investment in | come.) | | | | |
| 14 . | postion 4040(d)/2) applies foays th | is part blank | | | | | | | |
| 11 8 | section 4940(d)(2) applies, leave th | is part blank | | | | | | | |
| Wa | as the foundation liable for the secti | on 4942 tax on the distributable an | nount of any ye | ear in the base per | rod? | | | | Yes X No |
| lf " | Yes," the foundation does not quali | fy under section 4940(e). Do not co | omplete this pa | art. | | | | | |
| 1 | Enter the appropriate amount in e | ach column for each year; see the i | nstructions be | fore making any ei | ntries. | | | | |
| | (a) Base period years | (b) | | | (c) | | | Dietrit | (d) oution ratio |
| | Calendar year (or tax year beginnin | | tributions | Net value of no | ncharita | ible-use asset | is | (col. (b) div | rided by col. (c)) |
| | 2012 | 18 | 2,550. | | 6, | 497,04 | 6. | | .028097 |
| | 2011 | | 2,380. | | | 373,73 | | | .038028 |
| _ | 2010 | | 8,450. | | | 222,66 | | | .039927 |
| _ | 2009 | | 1,582. | | | 638,82 | | | .044616 |
| | 2008 | | 8,925. | | | 822,01 | | - | .042756 |
| _ | 2006 | | 0,943. | | ٠,, | 044,01 | - - | T | .042/30 |
| _ | | | | | | | | 1 | 102404 |
| | Total of line 1, column (d) | | _ | | | | 2 | | .193424 |
| 3 | Average distribution ratio for the 5 | | on line 2 by 5, | or by the number | of years | 3 | İ | ŀ | |
| | the foundation has been in existen | ce if less than 5 years | | | | | 3 | | .038685 |
| | | | | | | | | | |
| 4 | Enter the net value of noncharitable | e-use assets for 2013 from Part X, | line 5 | | | | 4 | L | 7,137,252. |
| | | | | | | | | | |
| 5 | Multiply line 4 by line 3 | | | | | | 5 | | 276,105. |
| • | - p, | | | | | | - | | |
| 6 | Enter 1% of net investment incom | e / 1% of Part I. line 27h) | | | | | 6 | | 5,213. |
| U | THE TA OTHER HIVESTHER HICOH | o (170 OF Fart), tille 270) | | | | | - | | J,413. |
| _ | Add been Cond C | | | | | | _ | | 201 210 |
| 7 | Add lines 5 and 6 | | | | | | 7 | | 281,318. |
| | _ | | | | | | - | 1 | |
| 8 | Enter qualifying distributions from | Part XII, line 4 | | | | | 8 | <u> </u> | <u>392,950.</u> |
| | If line 8 is equal to or greater than See the Part VI instructions. | line 7, check the box in Part VI, line | t 1b, and comp | olete that part using | g a 1% | tax rate. | | | |

BRYAN FOUNDATION, INC.

| | 990-PF (2013) C/O FIRST CITIZENS BANK TRUST DEPT | | <u>6034</u> | | | Page 4 |
|----|---|-------|-------------|----|-----|-------------|
| | rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or | | | | | |
| 1a | Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1. | | | | | |
| | Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) | | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1% | 1_ | | | 5,2 | 13. |
| | of Part I, line 27b | | | | | |
| С | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | | | |
| | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | | | | 0. |
| | Add lines 1 and 2 | 3 | _ | | 5,2 | <u>13.</u> |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | | | | 0. |
| | Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | 5 | | | 5,2 | 13. |
| 6 | Credits/Payments: | | | | | |
| а | 2013 estimated tax payments and 2012 overpayment credited to 2013 6a 2,430 | | | | | |
| | Exempt foreign organizations - tax withheld at source | | | | | |
| | Tax paid with application for extension of time to file (Form 8868) 6c | | | | | |
| | Backup withholding erroneously withheld 6d 6d | 1 | | | | |
| | Total credits and payments. Add lines 6a through 6d | 7 | | | 2,4 | 30. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached | 8 | | | | 47. |
| | Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | | 2,8 | 30. |
| | Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | - | | | |
| | Enter the amount of line 10 to be: Credited to 2014 estimated tax | 11 | | | | |
| | rt VII-A Statements Regarding Activities | | | | | |
| _ | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interven- | e in | |] | Yes | No |
| | any political campaign? | | | 1a | | X |
| b | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition | 1)? | | 1b | | X |
| _ | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish | | | | | |
| | distributed by the foundation in connection with the activities | | | | | |
| С | Did the foundation file Form 1120-POL for this year? | | | 1c | | X |
| | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: | | | | | |
| _ | (1) On the foundation. ▶ \$ 0 . (2) On foundation managers. ▶ \$ 0 | | | | | |
| е | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation | - | | | | |
| | managers. ▶ \$ 0. | | | { | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? | | | 2 | | X |
| | If "Yes," attach a detailed description of the activities | | | | | |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, | or | | | | |
| | bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | | 4a | | X |
| | If "Yes," has it filed a tax return on Form 990-T for this year? | N | /A | 4b | | |
| | Was there a liquidation, termination, dissolution, or substantial contraction during the year? | | | 5 | | X |
| | If "Yes," attach the statement required by General Instruction T | | | | | |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: | | | | | |
| | By language in the governing instrument, or | | | | | |
| | By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state. | e law | | | | |
| | remain in the governing instrument? | | | 6 | Х | |
| 7 | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part X' | / | | 7 | Х | |
| | | | | | | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) | | | | | |
| | NC | | | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) | | | | | |
| | of each state as required by General Instruction G? If "No," attach explanation | | | 8b | Х | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cal | endar | | | | |
| | year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV | | | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes " attach a schedule listing their names and addresses | | | 10 | | X |

Form **990-PF** (2013)

BRYAN FOUNDATION, INC.

| | 990-PF (2013) C/O FIRST CITIZENS BANK TRUST DEPT 56-603 | <u>4567 </u> | Page 5 |
|------|--|---|------------------|
| Pa | rt VII-A Statements Regarding Activities (continued) | | |
| 11 , | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of | | |
| | section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? | | |
| | If "Yes," attach statement (see instructions) | 12 | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Х |
| | Website address ► N/A | | |
| 14 | The books are in care of ▶ FIRST CITIZENS BANK & TRUST COMPANY Telephone no. ▶919-7 | 16-71 | 45 |
| | Located at ▶PO BOX 29522, RALEIGH, NC ZIP+4 ▶2 | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here | | ightharpoons |
| | and enter the amount of tax-exempt interest received or accrued during the year | N/. | Α |
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, | Y | es No |
| | securities, or other financial account in a foreign country? | 16 | X_ |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign | | |
| | country | | 1 |
| Pa | rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required | | |
| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Y | es No |
| 1a | During the year did the foundation (either directly or indirectly): | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) | | |
| | a disqualified person? | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | | 1 |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available | | |
| | for the benefit or use of a disqualified person)? | | |
| | (6) Agree to pay money or property to a government official? (Exception Check "No" | 1 | J |
| | if the foundation agreed to make a grant to or to employ the official for a period after | 1 1 | |
| | termination of government service, if terminating within 90 days.) | | |
| b | If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations | | |
| | section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | |
| | Organizations relying on a current notice regarding disaster assistance check here | | |
| C | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected | | |
| | before the first day of the tax year beginning in 2013? | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation | | |
| | defined in section 4942(j)(3) or 4942(j)(5)): | | ļ |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning | | |
| | before 2013? Yes X No | | |
| | If "Yes," list the years | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect | | |
| | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach | | ļ |
| | statement - see instructions.) N/A | 2b | |
| С | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. | | |
| | • | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time | | |
| | during the year? | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after | | |
| | May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose | | 1 |
| | of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, | | |
| | Form 4720, to determine if the foundation had excess business holdings in 2013) N/A | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that | | |
| | had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | X |
| | F | orm 990- | PF (2013) |

| BRYAN FOUNDATION, INC. | | | | . |
|--|---|-------------------|--|---------------------------------------|
| orm 990-PF (2013) C/O FIRST CITIZENS BANK | | | <u>56-60345</u> | 67 Page 6 |
| Part VII-B Statements Regarding Activities for Which I | Form 4/20 Iviay be F | required (continu | uea) | |
| 5a During the year did the foundation pay or incur any amount to: | 40454-110 | | s X No | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section | | | S LAL NO | |
| (2) Influence the outcome of any specific public election (see section 4955); of | or to carry on, directly or indire | | □ | |
| any voter registration drive? | • | | s X No | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes | | Ye | s X No | |
| (4) Provide a grant to an organization other than a charitable, etc., organization | n described in section | | [TZ] | |
| 509(a)(1), (2), or (3), or section 4940(d)(2)? | | | s X No | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, | or educational purposes, or f | | [] | |
| the prevention of cruelty to children or animals? | | | s X No | |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und | | n Regulations | /- | |
| section 53 4945 or in a current notice regarding disaster assistance (see instru | | | N/A | 5 b |
| Organizations relying on a current notice regarding disaster assistance check h | | | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption for | | | | |
| expenditure responsibility for the grant? | | [/ A | s L No | |
| If "Yes," attach the statement required by Regulations section 53.494. | 5-5(d) | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to | pay premiums on | | (== | |
| a personal benefit contract? | | Ye | s X No | |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a p | ersonal benefit contract? | | | Sb X |
| If "Yes" to 6b, file Form 8870 | | | | |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax s | | Ye | s X No | |
| b If "Yes," did the foundation receive any proceeds or have any net income attribu | | | | 7b |
| Part VIII Information About Officers, Directors, Trust | ees, Foundation Ma | nagers, Highly | / | |
| Paid Employees, and Contractors | | | | |
| List all officers, directors, trustees, foundation managers and their | | (c) Compensation | (d) Contributions to | (a) Evnanca |
| (a) Name and address | (b) Title, and average hours per week devoted | (If not paid, | (d) Contributions to employee benefit plans and deferred | (e) Expense account, other |
| | to position | enter -0-) | compensation | allowances |
| | PRESIDENT | | | |
| PO BOX 29522 | 4 00 | | | • |
| RALEIGH, NC 27626 | 1.00 | 0. | 0. | 0. |
| JAMES M. (KEE) ZEALY, JR. | VICE PRESIDEN | T ' | | |
| PO BOX 29522 | 1 00 | | | • |
| RALEIGH, NC 27626 | 1.00 | 0. | 0. | 0. |
| FRANK HOLDING, JR. | SECRETARY | | | |
| PO BOX 29522 | 1 00 | | | • |
| RALEIGH, NC 27626 | 1.00 | 0. | 0. | 0. |
| | _ | | | |
| | - | | | |
| | luded on line 4). If name | anton INONE II | | |
| 2 Compensation of five highest-paid employees (other than those inc | | enter NONE. | (d) Contributions to | (a) Expense |
| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| NONE | devoted to position | | Componsation | 4 |
| MOINT | † | | | |
| | | - | | |
| | † | | | |
| | | | | |
| | 1 | | | |
| | | - | | |
| - Company of the Comp | 1 | | | |
| | | | | ···· |

0

Total number of other employees paid over \$50,000

BRYAN FOUNDATION, INC. C/O FIRST CITIZENS BANK TRUST DEPT

| Form 990-PF (2013) C/O FIRST CITIZENS BANK TRUST DEPT 56 | -6034567 Page |
|--|-------------------------|
| Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued) | |
| 3 Five highest-paid independent contractors for professional services. If none, enter "NONE." | |
| (a) Name and address of each person paid more than \$50,000 (b) Type of service | (c) Compensati |
| NONE | |
| | |
| | |
| | |
| Total number of others receiving over \$50,000 for professional services | |
| Part IX-A Summary of Direct Charitable Activities | |
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
| 1 <u>N/A</u> | |
| 2 | |
| 3 | _ |
| | |
| 4 | |
| Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
| 1 N/A | Amount |
| W/A | 7 |
| | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | _ |
| Total. Add lines 1 through 3 | |
| | Form 990-PF (201 |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes; 1 7,192,273. a Average monthly fair market value of securities 1a 53,668. b Average of monthly cash balances 1b c Fair market value of all other assets 1c 7,245,941. d Total (add lines 1a, b, and c) 1d e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e 2 Acquisition indebtedness applicable to line 1 assets 245. 3 Subtract line 2 from line 1d Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 108.689. 137,252 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 5 356,863. Minimum investment return Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.) 356,863. Minimum investment return from Part X, line 6 5,213. 2a Tax on investment income for 2013 from Part VI, line 5 2a Income tax for 2013. (This does not include the tax from Part VI.) 2c 5,213. Add lines 2a and 2b 351,650. Distributable amount before adjustments. Subtract line 2c from line 1 3 4 Recoveries of amounts treated as qualifying distributions 351,650. 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 O 650 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 351 7 Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 392,950. a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 1b b Program-related investments - total from Part IX-B Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: 3a Suitability test (prior IRS approval required) 3ь Cash distribution test (attach the required schedule) 392,950. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 5,213. income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions Subtract line 5 from line 4 Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

| | | | | |
|--|---------------|----------------------------|-------------|-----------------|
| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
| 1 Distributable amount for 2013 from Part XI, | Corpus | Todio prior to Lotiz | 2012 | 2010 |
| line 7 | | | | 351,650. |
| 2 Undistributed income, if any, as of the end of 2013 | | | | 332,333. |
| a Enter amount for 2012 only | | | 0. | |
| b Total for prior years: | | | | |
| , | | 0. | | |
| 3 Excess distributions carryover, if any, to 2013: | | | | |
| a From 2008 | | | | |
| b From 2009 | | | | |
| c From 2010 | | | | |
| d From 2011 | | | | |
| e From 2012 | | | | • |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2013 from | | | | |
| Part XII, line 4: ► \$ 392,950. | | | | |
| a Applied to 2012, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior | | | | |
| years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus | | | | |
| (Election required - see instructions) | 0. | | | |
| d Applied to 2013 distributable amount | | | | <u>351,650.</u> |
| e Remaining amount distributed out of corpus | 41,300. | | | |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 41,300. | | | |
| b Prior years' undistributed income. Subtract | | | | |
| line 4b from line 2b | _ | 0. | | |
| c Enter the amount of prior years' | | | | |
| undistributed income for which a notice of | | | | |
| deficiency has been issued, or on which the section 4942(a) tax has been previously | | | | |
| assessed | | 0. | | <u> </u> |
| d Subtract line 6c from line 6b. Taxable | | | | |
| amount - see instructions | | 0. | | |
| e Undistributed income for 2012. Subtract line | | | _ | |
| 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2013. Subtract | | | | |
| lines 4d and 5 from line 1. This amount must | | | | |
| be distributed in 2014 | | | | 0. |
| 7 Amounts treated as distributions out of | | | | |
| corpus to satisfy requirements imposed by | | | | |
| section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2008 | | | | |
| not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2014 | 41 200 | | | |
| Subtract lines 7 and 8 from line 6a | 41,300. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2009 | | j | | |
| b Excess from 2010 c Excess from 2011 | | | | |
| d Excess from 2012 | | | | |
| e Excess from 2013 41,300. | | | | |
| 0 EXCUSS II OII EC 10 31, 300 | | | | |

| Part XIV Private Operating F | oundations (see ins | structions and Part VI | I-A, question 9) | N/A | | | | |
|--|-------------------------------|---------------------------|-----------------------------|----------------------------|--------------------|--|--|--|
| 1 a If the foundation has received a ruling of | r determination letter that | it is a private operating | | | | | | |
| foundation, and the ruling is effective fo | r 2013, enter the date of the | he ruling | > | | | | | |
| b Check box to indicate whether the found | dation is a private operatin | g foundation described | ın section | 4942(j)(3) or 49 | 942(j)(5) | | | |
| 2 a Enter the lesser of the adjusted net | Tax year_ | | Prior 3 years | | | | | |
| income from Part I or the minimum | (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | (e) Total | | | |
| investment return from Part X for | | | | | | | | |
| each year listed | | | | | | | | |
| b 85% of line 2a | | | | | | | | |
| Qualifying distributions from Part XII, | | | |] | | | | |
| line 4 for each year listed | | · <u>-</u> | | | | | | |
| d Amounts included in line 2c not | | | | | | | | |
| used directly for active conduct of | | | | | | | | |
| exempt activities | | | | | | | | |
| e Qualifying distributions made directly | | | | | | | | |
| for active conduct of exempt activities. | | | | İ | | | | |
| Subtract line 2d from line 2c | | | | | | | | |
| | | | | | | | | |
| a "Assets" alternative test - enter: | | | | } | | | | |
| (1) Value of all assets | | | | | | | | |
| (2) Value of assets qualifying under section 4942(1)(3)(B)(1) | | | | | | | | |
| b "Endowment" alternative test - enter | | | | | | | | |
| 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | | | | |
| | | | | | | | | |
| • • | | | | | | | | |
| investment income (interest, | | | | | | | | |
| | | | | ļ | | | | |
| | | | | | | | | |
| | | | | | | | | |
| and 5 or more exempt | | | | | | | | |
| | | | | | | | | |
| (3) Largest amount of support from | | | | | | | | |
| an exempt organization | | | | | | | | |
| (4) Gross investment income | | | L | <u></u> | <u> </u> | | | |
| | | | if the foundation | had \$5,000 or me | ore in assets | | | |
| at any time during t | he year-see instr | uctions.) | | | <u>-</u> - | | | |
| 1 Information Regarding Foundation | n Managers: | | | | | | | |
| | | | ributions received by the | foundation before the clo | se of any tax | | | |
| NONE | | | | | | | | |
| | o own 10% or more of the | e stock of a corporation | (or an equally large portio | n of the ownership of a p | artnership or | | | |
| | | | | , , | | | | |
| NONE | | | | | | | | |
| | ion, Grant, Gift, Loan, | Scholarship, etc., Pr | ograms: | | | | | |
| | | | | ot accept unsolicited requ | ests for funds. If | | | |
| b. Check box to indicate whether the foundation is a private governant foundation described in section 4942(0)(3) or 4942(0)(5) 2 clerit in theses for the adjusted me 1 | | | | | | | | |
| Foundation, and the ruling per effective for 2016, enter the date of the ruling b Check box not noted webther the foundation as provided in section 1 as year 1 as | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | ion and materials they sl | hould include: | | | | | |
| necession from Part X for each year listed b 85% of line 2a c Outsiling distributions from Part XI for each year listed b 85% of line 2a c Outsiling distributions from Part XII, line 4 for each year listed b 85% of line 2a c Outsiling distributions from Part XII, line 4 for each year listed b 85% of line 2a c Outsiling distributions made directly for active conflicted in line 2 not used directly for active conflicted in line 2 not used directly for active conflicted in line 2 not used directly for active conflicted or event patchines. Solitistat line 24 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed line 2 from line 2 c and active listed listed line 2 c and active listed listed line 2 c and active listed | | | | | | | | |
| PRIOR TO JANUARY 31 | | | | | <u> </u> | | | |
| foundation, and the ruling is effective for 2013, after the date of the ruling Check box to middle whether the frontation is a private generaling fruing that the lesser of the adjusted not accome from Part of the minimum investment return from Part X for each year lested Solve of the x private lested | | | | | | | | |
| 1. If the foundation has received a ruling or determination feter that it is a provide operating foundation, and the ruling selfctive of 2013, enter the date of the ruling. Once to tox or indicate whether the foundation is a private operating foundation described in section. 2 a Enter the lesser of the adjusted net microsh from Part 1 to the numerium messiment return from Part 1 to the numerium messiment return from Part 1 to the numerium messiment return from Part 1 to the numerium messiment return from Part 1 to the numerium messiment return from Part 1 to the numerium messiment return from Part 1 to the numerium messiment return from Part 1 to the numerium messiment return from Part 2 to the numerium messiment return from Part 2 to each year total and the numerium messiment return from Part 2 to each year total or each year total whether the numerium messiment return displaying distributions made directly for active conduct of exempt activities. Substant line 2 from line 2 to each year total year of the stemshot the return displaying distributions made directly for active conduct of exempt activities. Substant line 2 from line 2 to each year total year of the stemshot the return of the numerium return shown in Part X, line 6 for each year total year. (a) Value of assets qualityma under seption 4474(7)(3)(8)(1) Transport other than gross dividents, each, gayments on securious (spans) and the part of the part of the foundation had \$5,000 or more in assets as exercise (spans) and the part of the part of the foundation had \$5,000 or more in assets as the part of the foundation who own 10% or more of the stock of a corporation for an equally large portion of the ownership of a partnership or other entiry) of which the foundation who own 10% or more of the stock of a corporation for an equally large portion of the ownership or appearance on the foundation who own 10% or greater interes. Information Regarding Foundation who own 10% or more of the stock of a corporation for an equally large portion of the own | | | | | | | | |

Form 990-RF (2013)

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Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to status of Amount contribution any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year CAMPBELL UNIVERSITY NΑ PUBLIC CHARITY LAW SCHOOL 501(C)(3) 40,000. PUBLIC CHARITY ENDOWMENT FUNDS FOR ENDOWMENT GRANTS NΑ 501(C)(3) SPECIFIED EDUCATIONAL INSTITUTIONS 240 000. NA PUBLIC CHARITY SCHOLARSHIPS HOBBTON HIGH SCHOOL 30,000. 501(C)(3) PUBLIC CHARITY SCHOLARSHIPS MOUNT OLIVE COLLEGE NA 65,000. 501(C)(3) PUBLIC CHARITY EDUCATIONAL WAYNE COUNTRY DAY SCHOOL NA ENHANCEMENT 10,000. 3a Total 385 000 b Approved for future payment NONE Total **▶** 3b

Part XVI-A Analysis of Income-Producing Activities

Form 990-PF (2013)

| Enter gross amounts unless otherwise indicated. | Unrelat | ed business income | | ed by section 512, 513, or 514 | (e) |
|--|-----------------|-----------------------------|--|--------------------------------|---------------------------|
| | (a) Business | (b) | (c) Exclu- | (d) | Related or exempt |
| 1 Program service revenue: | Business | Amount | sion | Amount | function income |
| - | | | | | - |
| a b | | | 11 | · | |
| c | | | 1 1 | | |
| | | | t † | | |
| 0 | | | | | |
| e | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | 1 1 | | |
| 3 Interest on savings and temporary cash | - | | 1 1 | | |
| Investments | | | 14 | 48,942. | |
| 4 Dividends and interest from securities | <u> </u> | | 14 | 52,880. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | 1 | ·-· | |
| b Not debt-financed property | - | | 1 | | |
| The state of the s | | | 1 | | |
| 6 Net rental income or (loss) from personal | | | | | |
| property | | | - | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other | | | 18 | 454 401 | |
| than inventory | | | 10 | 454,491. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | 1 | | |
| 11 Other revenue | 1 | | | | |
| a | | | + | | |
| b | | | | | |
| c | <u> </u> | | | | |
| d | | <u> </u> | | | |
| • | | 0. | ╫ | 556,313. | |
| 12 Subtotal. Add columns (b), (d), and (e) | L | <u> </u> | | | |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 556,313. |
| (See worksheet in line 13 instructions to verify calculations.) | | | | | |
| Part XVI-B Relationship of Activities t | o the Acc | omplishment of Ex | cempt | Purposes | |
| Line No. Explain below how each activity for which income | me is reported | in column (e) of Part XVI-A | contribu | uted importantly to the accom | olishment of |
| the foundation's exempt purposes (other than | | | | | |
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| 323821 10-10-13 | | | | | Form 990-PF (2013) |
| | | | | | |

C/O FIRST CITIZENS BANK TRUST DEPT K TRUST DEPT 56-6034567
Transactions and Relationships With Noncharitable

Page 13

| 1 4: () | Exempt Organizations | and transactions a | and helationships with Notions | ıııtabıt | 5 | |
|----------------|---|------------------------------------|--|--------------|------------|-------------|
| 1 Did | the organization directly or indirectly engage in any of the following | ng with any other organization | on described in section 501(c) of | \top | Yes | No |
| | Code (other than section 501(c)(3) organizations) or in section 52 | | | | | |
| | nsfers from the reporting foundation to a noncharitable exempt or | | | | | l |
| | Cash | gamzation of. | | 1a(1) | | Х |
| | Other assets | | | 1a(2) | | X |
| | er transactions: | | | 151-7 | | |
| | Sales of assets to a noncharitable exempt organization | | | 1b(1) | | х |
| | Purchases of assets from a noncharitable exempt organization | | | 1b(2) | | X |
| | Rental of facilities, equipment, or other assets | | | 1b(3) | | X |
| | Reimbursement arrangements | | | 1b(4) | | X |
| | Loans or loan guarantees | | | 1b(5) | | X |
| ٠. | Performance of services or membership or fundraising solicitation | ons | | 1b(6) | | Х |
| | iring of facilities, equipment, mailing lists, other assets, or paid em | | | 1c | | X |
| | e answer to any of the above is "Yes," complete the following sche | | ways show the fair market value of the goods, | other ass | ets, | |
| | services given by the reporting foundation. If the foundation receiv | • • | | | | |
| colu | umn (d) the value of the goods, other assets, or services received. | | | | | |
| a) Line no | (c) Name of noncharitable | e exempt organization | (d) Description of transfers, transactions, and | sharing arr | rangeme | nts |
| | N/A | · | | | | |
| | | | | | | |
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| | | | | | | |
| 2a Isti | ne foundation directly or indirectly affiliated with, or related to, one | e or more tax-exempt organi | zations described | | | _ |
| | ection 501(c) of the Code (other than section 501(c)(3)) or in section | tion 527? | L | Yes | LX | No |
| b If "Y | es," complete the following schedule. | | | | | |
| | (a) Name of organization | (b) Type of organization | (c) Description of relations | hip | | |
| | N/A | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | Under penalties of perjury, I declare that I have examined this return, including | ng accompanying schedules and | statements, and to the best of my knowledge | y the IRS o | | |
| Sign | and belief, it is true, correct, and complete Declaration of preparer (other tha | n taxpayer) is based on all inform | ret | urn with the | e prepare | er |
| Here | Mauro Kenk | 11112114 | | X Yes | (300 11130 |]″No |
| | Signature of officer or trustee | Date | Title | | | |
| | Print/Type preparer's name Preparer's s | ignature | Date Check X if PTIN | | | |
| _ | BRIAN SCHEPPERLEY, | | self- employed | | | |
| Paid | | | | <u> 1332</u> | | |
| Prepa | | PIERCE, LLP | Firm's EIN ► 56-1 | 0313 | 42 | |
| Use C | | | | | | |
| | Firm's address ▶ 2501 ATRIUM DR. S | | | | | |
| | RALEIGH, NC 27607 | Phone no. 919-7 | <u>82-3</u> | 444 | | |

| FORM 990-PF INTERE | ST ON SAVII | NGS AND TEM | PORARY | CASH IN | VESTMENTS | STATEMENT | 1 |
|---|-----------------|-------------------------------------|--------|--------------------------|-------------------------------|------------------------------|-----|
| SOURCE | | (A REVE PER B | NUE | | (B) VESTMENT COME | (C) ADJUSTED NET INCOM | 3 |
| INTERMEDIATE BOND F PIMCO COMMODITY SMALL CAP FUND VANGUARD INFLATION VANGUARD PRIME MONE FUND | | 39,225. 711. 6,214. 2,764. | | | | | |
| TOTAL TO PART I, LI | 4 | 8,942. | | 48,942. | | | |
| FORM 990-PF | DIVIDENDS | S AND INTER | EST FR | OM SECUR | ITIES | STATEMENT | 2 |
| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDEND | R | (A) EVENUE R BOOKS | (B) NET INVES MENT INCO | | |
| VARIOUS SECURITIES | 52,880 | 0. | | 52,880. | 52,88 | 0. | |
| TO PART I, LINE 4 | 52,880 | | 0. | 52,880. | 52,88 | 0. | |
| FORM 990-PF | | LEGAL | FEES | | | STATEMENT | 3 |
| DESCRIPTION | | (A) EXPENSES PER BOOKS | NET I | B) NVEST~ INCOME | (C) ADJUSTED NET INCOM | | |
| LEGAL FEES | | 300. | | 0. | | 3(| 00. |
| TO FM 990-PF, PG 1, LN 16A | | 300. | | 0. | | 300 | |

| FORM 990-PF | ACCOUNTI | NG FEES | S' | TATEMENT 4 |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | | (D) CHARITABLE PURPOSES |
| ACCOUNTING FEES | 7,000. | 0. | | 7,000. |
| TO FORM 990-PF, PG 1, LN 16B | 7,000. | 0. | | 7,000. |
| FORM 990-PF C | THER PROFES | SIONAL FEES | S' | TATEMENT 5 |
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | | (D) CHARITABLE PURPOSES |
| TRUSTEES FEES | 34,801. | 34,801. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 34,801. | 34,801. | | 0. |
| FORM 990-PF | TAX | ES | S | TATEMENT 6 |
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | | (D) CHARITABLE PURPOSES |
| FOREIGN TAXES FEDERAL EXCISE TAX | 193. 5,843. | 193. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 6,036. | 193. | | 0. |
| FORM 990-PF | OTHER E | XPENSES | S | ratement 7 |
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| | | | | |
| SCHOLARSHIP SERVICE FEES | 650. | 0. | | 650. |
| SCHOLARSHIP SERVICE FEES TO FORM 990-PF, PG 1, LN 23 | 650. 650. | 0. | | 650 |

| FORM 990-PF OTHER INCREASES IN NET ASSETS OR FU | ND BALANCES | STATEMENT | 8 |
|--|--------------------------|-----------------------------|-----|
| DESCRIPTION | | AMOUNT | |
| UNREALIZED HOLDING GAIN ON INVESTMENTS | | 635,37 | 76. |
| TOTAL TO FORM 990-PF, PART III, LINE 3 | | 635,37 | 76. |
| | | | |
| FORM 990-PF CORPORATE STOCK | | STATEMENT | 9 |
| | BOOK VALUE | STATEMENT FAIR MARKET VALUE | |
| FORM 990-PF CORPORATE STOCK DESCRIPTION VARIOUS STOCKS | BOOK VALUE 7,574,180. | FAIR MARKET | |