Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013 , and ending JUN 30, 2014

Name of foundation: HOPE THROUGH LIFE FOUNDATION

A Employer identification number: 56-2114270

Number and street (or P O box number if mail is not delivered to street address): P O BOX 4150 | Room/suite:

B Telephone number: 919-967-0618

City or town, state or province, country, and ZIP or foreign postal code: CHAPEL HILL, NC 27515-4150

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2933770.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	50160.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	12.	12.		Statement 1
	4	Dividends and interest from securities	71279.	71279.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	135090.			
	b	Gross sales price for all assets on line 6a 727465.				
	7	Capital gain net income (from Part IV, line 2)		135090.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	4.	4.		Statement 3
	12	Total. Add lines 1 through 11	256545.	206385.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 4	5274.	0.		5274.
	c	Other professional fees Stmt 5	27362.	27362.		0.
	17	Interest				
	18	Taxes Stmt 6	3256.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 7	742.	736.		0.
	24	Total operating and administrative expenses. Add lines 13 through 23	36634.	28098.		5274.
	25	Contributions, gifts, grants paid	122000.			122000.
	26	Total expenses and disbursements. Add lines 24 and 25	158634.	28098.		127274.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	97911.			
	b	Net investment income (if negative, enter -0-)		178287.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

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323501 10-10-13 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	172969.	248656.	248656.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 8	2499589.	2415856.	2762114.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ CHECKS OUTSTANDING)	-135000.	-77000.	-77000.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2537558.	2587512.	2933770.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2537558.	2587512.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	2537558.	2587512.	
	31 **Total liabilities and net assets/fund balances**	2537558.	2587512.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2537558.
2	Enter amount from Part I, line 27a	2	97911.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2635469.
5	Decreases not included in line 2 (itemize) ▶ BOOK/TAX DIFFERENCE ON DONATED STOCK	5	47957.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2587512.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT	P		
b	SEE STATEMENT	P		
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	145495.		153527.	-8032.
b	581933.		438848.	143085.
c	37.			37.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-8032.
b				143085.
c				37.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 135090.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	138526.	2596360.	.053354
2011	155500.	2779818.	.055939
2010	149913.	3119105.	.048063
2009	134727.	3038635.	.044338
2008	169405.	2679574.	.063221

2	Total of line 1, column (d)	2	.264915
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052983
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2733226.
5	Multiply line 4 by line 3	5	144815.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1783.
7	Add lines 5 and 6	7	146598.
8	Enter qualifying distributions from Part XII, line 4	8	127274.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3566.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3566.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3566.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	6972.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	6972.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3406.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	3406.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVEN R. ARMSTRONG Telephone no. ▶ 919-967-0618
Located at ▶ STE 525, 100 EUROPA DRIVE, CHAPEL HILL, NC, NC ZIP+4 ▶ 27517

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS ANDREW HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	PRESIDENT, TREASURER, DIRE 0.00	0.	0.	0.
ELIZABETH KENAN HOWELL STE 525, 100 EUROPA DRIVE CHAPEL HILL, NC 27514	VICE-PRES, SECRETARY, DIRE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2648572.
b	Average of monthly cash balances	1b	126277.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2774849.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2774849.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41623.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2733226.
6	**Minimum investment return.** Enter 5% of line 5	6	136661.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	136661.
2a	Tax on investment income for 2013 from Part VI, line 5 2a 3566.		
b	Income tax for 2013. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	3566.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	133095.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	133095.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	133095.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	127274.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	127274.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	127274.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				133095.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			121806.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶$ 127274.				
a Applied to 2012, but not more than line 2a			121806.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				5468.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				127627.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE				122000.
Total			▶ 3a	122000.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	71279.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4.	
8 Gain or (loss) from sales of assets other than inventory			18	135090.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		206385.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	206385.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ H Howell 11/12/14 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN R. ARMSTRONG		11/12/14		P01366491
Firm's name ▶ KENAN MANAGMENT, INC.			Firm's EIN ▶ 56-1979315	
Firm's address ▶ P.O. BOX 4150 CHAPEL HILL, NC 27515-415-			Phone no. 919-967-0618	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2013

Name of the organization	Employer identification number
HOPE THROUGH LIFE FOUNDATION	56-2114270

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: HOPE THROUGH LIFE FOUNDATION

Employer identification number: 56-2114270

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DENNIS A. HOWELL 100 EUROPA DRIVE, SUITE 525 CHAPEL HILL, NC 27517	$ 25080.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	ELIZABETH HOWELL KENAN 100 EUROPA DRIVE, SUITE 525 CHAPEL HILL, NC 27517	$ 25080.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
HOPE THROUGH LIFE FOUNDATION	56-2114270

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	140 SHARES OF CATERPILLAR COMMON STOCK, 23 SHARES OF AMERIPRISE FINANCIAL, INC	$ 25080.	12/17/13
2	140 SHARES OF CATERPILLAR COMMON STOCK, 23 SHARES OF AMERIPRISE FINANICIAL, INC	$ 25080.	12/17/13
		$	
		$	
		$	
		$	

Name of organization: HOPE THROUGH LIFE FOUNDATION

Employer identification number: 56-2114270

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF	Interest on Savings and Temporary Cash Investments	Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
FIDELITY SECURITIES	12.	12.	
Total to Part I, line 3	12.	12.	

Form 990-PF	Dividends and Interest from Securities	Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
FIDELITY SECURITIES	71316.	37.	71279.	71279.	
To Part I, line 4	71316.	37.	71279.	71279.	

Form 990-PF	Other Income	Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
IN LIEU OF FRACTIONAL SHARE	4.	4.	
Total to Form 990-PF, Part I, line 11	4.	4.	

Form 990-PF	Accounting Fees	Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
KENAN MANAGEMENT INC	5274.	0.		5274.
To Form 990-PF, Pg 1, ln 16b	5274.	0.		5274.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCHWAB FEE	27362.	27362.		0.
To Form 990-PF, Pg 1, ln 16c	27362.	27362.		0.

Form 990-PF	Taxes			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	3256.	0.		0.
To Form 990-PF, Pg 1, ln 18	3256.	0.		0.

Form 990-PF	Other Expenses			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR FEES	736.	736.		0.
MISCELLANEOUS	6.	0.		0.
To Form 990-PF, Pg 1, ln 23	742.	736.		0.

Form 990-PF	Corporate Stock	Statement 8
Description	Book Value	Fair Market Value
MARKETABLE SECURITIES	2415856.	2762114.
Total to Form 990-PF, Part II, line 10b	2415856.	2762114.

Unrealized Gains and Losses

As of 06/30/2014

Hope Through L.I.F.E. Foundation Corp   Foundation   Acct #: 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
ACN	Accenture PLC	01/25/2012	594	33,962.87	48,018.96	14,056.09	41.4%	1.6%
AFL	Aflac Inc	03/06/2013	958	48,990.49	59,635.50	10,645 01	21.7%	2.0%
ASML	ASML Holding NV	04/14/2014	601	52,306.65	56,055.27	3,748.62	7.2%	1.9%
BBD	Banco Bradesco SA	01/25/2012	3,341	57,630.50	48,511.32	(9,119.18)	-15.8%	1.7%
BBD	Banco Bradesco SA	06/26/2013	1,090	14,241.37	15,826 80	1,585.43	11.1%	0 5%
			4,431	71,871.87	64,338.12	(7,533.75)	-10.5%	2 2%
BBT	BB&T Corp	01/25/2012	1,476	40,886.89	58,198.68	17,311.79	42.3%	2.0%
BIIB	Biogen Idec Inc	01/10/2014	171	49,829.33	53,918.01	4,088.68	8.2%	1.8%
BDN	Brandywine Realty Trust	06/26/2013	3,899	52,677.37	60,824.40	8,147.03	15 5%	2.1%
CDNS	Cadence Design Systems Inc	01/10/2014	3,451	49,769.99	60,357.99	10,588.00	21.3%	2.1%
CVE	Cenovus Energy Inc	12/11/2009	732	17,819.02	23,694.84	5,875.82	33 0%	0.8%
CVE	Cenovus Energy Inc	12/11/2009	452	11,003.00	14,631.24	3,628.24	33.0%	0.5%
CVE	Cenovus Energy Inc	01/25/2012	704	25,540.13	22,788.48	(2,751.65)	-10.8%	0.8%
			1,888	54,362.15	61,114.56	6,752.41	12 4%	2.1%
CAKE	Cheesecake Factory Inc/The	03/06/2013	1,380	48,959.14	64,059.60	15,100.46	30.8%	2.2%
CHL	China Mobile Ltd	01/22/2008	1	75.87	48.61	(27.26)	-35.9%	0.0%
CHL	China Mobile Ltd	01/22/2008	40	3,034.81	1,944.40	(1,090.41)	-35.9%	0.1%
CHL	China Mobile Ltd	10/14/2008	576	27,805.31	27,999 36	194.05	0.7%	1.0%
CHL	China Mobile Ltd	01/25/2012	369	18,390.97	17,937.09	(453.88)	-2 5%	0.6%
			986	49,306.96	47,929.46	(1,377.50)	-2.8%	1.6%
CSCO	Cisco Systems Inc	06/28/2011	1,024	15,435 27	25,446.40	10,011.13	64.9%	0.9%
CSCO	Cisco Systems Inc	01/25/2012	1,568	31,082.89	38,964 80	7,881.91	25.4%	1.3%
			2,592	46,518.16	64,411.20	17,893.04	38.5%	2.2%

Unrealized Gains and Losses

As of 06/30/2014

Hope Through L.I.F.E. Foundation Corp   Foundation   Acct #: 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
CTSH	Cognizant Technology Solutions	03/06/2013	718	28,781.58	35,117.38	6,335.80	22.0%	1.2%
CTSH	Cognizant Technology Solutions	06/26/2013	266	8,500.00	13,010.06	4,510 06	53.1%	0.4%
			984	37,281.58	48,127.44	10,845.86	29.1%	1.6%
CPL	CPFL Energia SA	03/06/2013	2,391	49,012 47	43,516.20	(5,496.27)	-11.2%	1.5%
CPL	CPFL Energia SA	02/12/2014	1,361	19,686.92	24,770.20	5,083.28	25.8%	0.8%
			3,752	68,699 39	68,286.40	(412.99)	-0.6%	2.3%
CS	Credit Suisse Group AG	03/06/2013	1,862	48,798.10	52,824.94	4,026 84	8.3%	1.8%
CS	Credit Suisse Group AG	03/06/2013	45	0 00	1,276.65	1,276.65	100.0%	0 0%
			1,907	48,798.10	54,101.59	5,303.49	10.9%	1.8%
CRTO	Criteo SA	01/21/2014	1,339	49,544 99	45,218.03	(4,326.96)	-8.7%	1.5%
CRTO	Criteo SA	04/14/2014	755	26,217.70	25,496.35	(721.35)	-2.8%	0.9%
			2,094	75,762.69	70,714.38	(5,048.31)	-6.7%	2.4%
CTRP	Ctrip.com International Ltd	01/22/2008	40	912.12	2,561.60	1,649.48	180.8%	0.1%
CTRP	Ctrip.com International Ltd	12/23/2008	220	2,206.90	14,088.80	11,881.90	538.4%	0.5%
CTRP	Ctrip.com International Ltd	01/25/2012	695	19,112.78	44,507.80	25,395.02	132.9%	1.5%
			955	22,231 80	61,158.20	38,926.40	175.1%	2.1%
DBSDY	DBS Group Holdings Ltd	11/08/2002	85	2,286.50	4,568.24	2,281.74	99.8%	0.2%
DBSDY	DBS Group Holdings Ltd	11/09/2005	80	3,024.00	4,299.52	1,275.52	42.2%	0.1%
DBSDY	DBS Group Holdings Ltd	12/20/2005	128	5,044.80	6,879.23	1,834.43	36.4%	0.2%
DBSDY	DBS Group Holdings Ltd	01/23/2006	42	1,690.10	2,257.25	567.15	33.6%	0.1%
DBSDY	DBS Group Holdings Ltd	01/22/2008	191	9,739.45	10,265.10	525.65	5.4%	0.3%
DBSDY	DBS Group Holdings Ltd	12/23/2008	124	3,064.60	6,664.26	3,599.66	117.5%	0.2%
DBSDY	DBS Group Holdings Ltd	01/25/2012	361	15,281.86	19,401.58	4,119.72	27.0%	0.7%
			1,011	40,131.31	54,335.18	14,203.87	35.4%	1.9%
RDY	Dr Reddy's Laboratories Ltd	12/30/2011	396	11,748.66	17,087.40	5,338.74	45.4%	0.6%

Unrealized Gains and Losses
As of 06/30/2014

Hope Through L.I.F.E. Foundation Corp   Foundation   Acct #: 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
RDY	Dr Reddy's Laboratories Ltd	01/25/2012	550	18,259.48	23,732.50	5,473.02	30.0%	0.8%
			946	30,008.14	40,819.90	10,811.76	36.0%	1.4%
DRE	Duke Realty Corp	06/26/2013	3,426	52,522.12	62,216.16	9,694.04	18.5%	2.1%
ELUXY	Electrolux AB	04/04/2013	950	48,880.95	48,030.10	(850 85)	-1.7%	1.6%
ELUXY	Electrolux AB	02/12/2014	315	13,702.26	15,925.77	2,223.51	16.2%	0.5%
			1,265	62,583.21	63,955.87	1,372.66	2.2%	2.2%
FFIV	F5 Networks Inc	04/04/2013	266	23,934.57	29,643 04	5,708.47	23.9%	1.0%
FFIV	F5 Networks Inc	06/26/2013	225	15,438.43	25,074.00	9,635.57	62.4%	0.9%
			491	39,373.00	54,717.04	15,344.04	39.0%	1.9%
FSLR	First Solar Inc	01/25/2012	591	22,747 26	41,996.46	19,249.20	84.6%	1.4%
GD	General Dynamics Corp	06/28/2011	220	16,260.02	25,641.00	9,380.98	57.7%	0.9%
GD	General Dynamics Corp	01/25/2012	315	22,574.03	36,713.25	14,139.22	62.6%	1.3%
			535	38,834.05	62,354.25	23,520.20	60.6%	2.1%
HTWR	HeartWare International Inc	01/10/2014	489	50,055.19	43,276.50	(6,778.69)	-13.5%	1.5%
IBN	ICICI Bank Ltd	01/25/2012	807	28,722.91	40,269.30	11,546.39	40.2%	1.4%
ICLR	ICON PLC	01/25/2012	1,216	22,906.52	57,285.76	34,379.24	150.1%	2.0%
ISRG	Intuitive Surgical Inc	06/26/2006	9	954.94	3,706.20	2,751.26	288.1%	0.1%
ISRG	Intuitive Surgical Inc	01/22/2008	46	12,009.40	18,942.80	6,933.40	57.7%	0.6%
ISRG	Intuitive Surgical Inc	12/23/2008	27	3,288.50	11,118.60	7,830.10	238 1%	0.4%
ISRG	Intuitive Surgical Inc	01/25/2012	46	20,882.75	18,942.80	(1,939.95)	-9.3%	0 6%
			128	37,135.59	52,710.40	15,574.81	41.9%	1 8%
ITUB	Itau Unibanco Holding SA	10/07/2008	1,987.163	17,595.46	28,575.40	10,979.94	62.4%	1.0%
ITUB	Itau Unibanco Holding SA	01/25/2012	1,094.738	18,992.94	15,742.33	(3,250.61)	-17.1%	0 5%

Unrealized Gains and Losses
As of 06/30/2014

Hope Through L.I.F.E. Foundation Corp Foundation Acct #: 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
ITUB	Itau Unibanco Holding SA	06/26/2013	1,904.1	22,128.20	27,380.96	5,252.76	23.7%	0.9%
			4,986	58,716 60	71,698.68	12,982.08	22 1%	2.4%
KMB	Kimberly-Clark Corp	08/19/2011	149	9,811.22	16,571.78	6,760.56	68.9%	0.6%
KMB	Kimberly-Clark Corp	01/25/2012	405	29,118.53	45,044.10	15,925.57	54.7%	1 5%
			554	38,929.75	61,615.88	22,686.13	58.3%	2.1%
NBL	Noble Energy Inc	05/24/2010	229	6,895.47	17,738.34	10,842.87	157.2%	0.6%
NBL	Noble Energy Inc	01/25/2012	562	28,791.97	43,532.52	14,740.55	51.2%	1.5%
			791	35,687.44	61,270.86	25,583.42	71.7%	2.1%
ORLY	O'Reilly Automotive Inc	01/29/2010	3	114.04	451.80	337.76	296 2%	0.0%
ORLY	O'Reilly Automotive Inc	01/25/2012	284	23,459.59	42,770.40	19,310.81	82 3%	1.5%
			287	23,573.63	43,222.20	19,648.57	83.3%	1.5%
PII	Polaris Industries Inc	01/29/2014	384	48,242.57	50,012.16	1,769.59	3.7%	1.7%
POT	Potash Corp of Saskatchewan Inc	10/07/2008	530	15,062.38	20,118.80	5,056.42	33.6%	0.7%
POT	Potash Corp of Saskatchewan Inc	01/25/2012	694	31,465.67	26,344.24	(5,121.43)	-16 3%	0.9%
POT	Potash Corp of Saskatchewan Inc	02/12/2014	398	13,498.64	15,108.08	1,609.44	11.9%	0.5%
			1,622	60,026.69	61,571.12	1,544.43	2 6%	2.1%
PCY	PowerShares Emerging Markets S	01/29/2010	3,755	94,800.28	109,495.80	14,695.52	15.5%	3.7%
PCY	PowerShares Emerging Markets S	03/06/2013	1,618	49,225.43	47,180.88	(2,044.55)	-4.2%	1.6%
			5,373	144,025.71	156,676.68	12,650.97	8 8%	5 3%
PCLN	Priceline	04/14/2014	44	51,851.46	52,932.00	1,080.54	2.1%	1.8%
QCOM	QUALCOMM Inc	07/01/2010	99	3,183.73	7,840.80	4,657.07	146.3%	0.3%
QCOM	QUALCOMM Inc	01/25/2012	651	38,409.39	51,559.20	13,149.81	34.2%	1 8%
			750	41,593.12	59,400.00	17,806.88	42.8%	2.0%

Unrealized Gains and Losses
As of 06/30/2014

Hope Through L.I.F.E. Foundation Corp   Foundation   Acct #: 614-877921

Symbol	Description	Trade Date	Quantity	Cost Basis	Current Value	Unrealized Gain (Loss)	% G/L	Weight
Equities								
SNDK	SanDisk Corp	01/10/2014	689	49,909.12	71,952.27	22,043.15	44.2%	2.5%
BWZ	SPDR Barclays Short Term Intern	01/29/2010	1,767	63,397.35	64,477.83	1,080.48	1.7%	2.2%
THERF	Theratechnologies Inc	11/05/2007	5,881	74,557.55	2,539.79	(72,017.76)	-96 6%	0.1%
THERF	Theratechnologies Inc	11/05/2007	606	7,682.68	261.71	(7,420.97)	-96.6%	0 0%
THERF	Theratechnologies Inc	12/28/2007	1,700	18,739.08	734.17	(18,004.91)	-96.1%	0.0%
THERF	Theratechnologies Inc	01/22/2008	1,425	14,435.49	615.41	(13,820.08)	-95.7%	0.0%
THERF	Theratechnologies Inc	01/30/2008	2,846	26,013.33	1,229.08	(24,784.25)	-95.3%	0.0%
THERF	Theratechnologies Inc	03/26/2008	1,835	13,587.00	792.47	(12,794.53)	-94.2%	0.0%
THERF	Theratechnologies Inc	04/09/2008	1,610	11,978.35	695.30	(11,283.05)	-94.2%	0.0%
THERF	Theratechnologies Inc	05/21/2008	321	2,332.04	138.63	(2,193.41)	-94.1%	0.0%
THERF	Theratechnologies Inc	06/18/2008	1,049	6,721.60	453.03	(6,268.57)	-93.3%	0.0%
THERF	Theratechnologies Inc	06/23/2008	4,757	23,740.17	2,054.38	(21,685.79)	-91.3%	0.1%
THERF	Theratechnologies Inc	07/28/2008	459	2,240 75	198.23	(2,042.52)	-91.2%	0.0%
THERF	Theratechnologies Inc	10/07/2008	4,532	15,645.35	1,957.21	(13,688.14)	-87.5%	0.1%
THERF	Theratechnologies Inc	11/26/2008	22,656	24,113.44	9,784.31	(14,329.13)	-59 4%	0.3%
			49,677	241,786.83	21,453.71	(220,333.12)	-91.1%	0.7%
TYG	Tortoise Energy Infrastructure Cor	04/13/2009	3,907	71,551.79	193,201.15	121,649.36	170.0%	6.6%
TYG	Tortoise Energy Infrastructure Cor	01/29/2010	1,983	57,732.07	98,059.35	40,327.28	69.9%	3.3%
TYG	Tortoise Energy Infrastructure Cor	02/12/2014	425	18,473.39	21,016.25	2,542.86	13.8%	0.7%
			6,315	147,757.25	312,276.75	164,519.50	111.3%	10.6%
PUTKY	United Tractors Tbk PT	12/30/2011	491	28,456.49	19,134.76	(9,321.73)	-32.8%	0.7%
PUTKY	United Tractors Tbk PT	01/25/2012	311	19,600.95	12,119.98	(7,480.97)	-38.2%	0.4%
PUTKY	United Tractors Tbk PT	03/06/2013	559	22,657.08	21,784.79	(872 29)	-3.8%	0.7%
PUTKY	United Tractors Tbk PT	02/12/2014	431	13,358.39	16,796.50	3,438.11	25.7%	0.6%
			1,792	84,072.91	69,836.03	(14,236.88)	-16.9%	2.4%
AUY	Yamana Gold Inc	03/06/2013	3,471	49,050.64	28,531.62	(20,519.02)	-41.8%	1.0%
				2,415,855.80	2,762,114.37	346,258.57	14.3%	94.1%

HOPE THROUGH LIFE FOUNDATION
FORM 990-PF - Part XV
Supplemental Information

3. Grants and Contributions Paid
YE 6/30/14

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Pregnancy Support Services PO Box 52599 Durham, NC 27717	PC	Operations - greatest needs	$ 25,000
Reality Ministries PO Box 242 Durham, NC 27702	PC	Director's Discretionary Fund	25,000
The Medical Foundation of NC Inc Horizons Program 127 Kingston Drive Chapel Hill, NC 27514	PC	UNC Horizons Program - Operations	10,000
Durham Rescue Mission PO Box 11368 Durham, NC 27703	PC	Operations - greatest needs in the community	5,000
40 Days for Life 10908 Courthouse Road Suite 102229 Fredericksburg, VA 22408	PC	Operations - greatest needs	10,000
SECU Family House at UNC Hospitals 123 Old Mason Farm Road Chapel Hill, NC 27517	PC	Operations - greatest needs	5,000
National Ability Center PO Box 682799 Park City, UT 84068	PC	Workshops - greatest needs	12,000
Warm Blankets Orphan Care International 5105 Tollview Dr, Ste 155 Rolling Meadows, IL 60008	PC	Operations, greatest needs	10,000
The Foundation PO Box 1443 Carrboro, NC 27510	PC	Operations - Mukhanyo Christian Academy	10,000
Friends of the Mukhanyo PO Box 1443 Carrboro, NC 27510	PC	Operations - Mukhanyo Christian Academy	10,000
TOTAL GRANTS YE 6/30/14			**$ 122,000**

HOPE THROUGH LIFE FOUNDATION - YE 6/30/2014
GAINS (LOSSES) 2014

CUSIP	Symbol	Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost/Share	Cost	Realized Gain/Loss	Realized Gain/Loss %	Holding Period
03076C106	AMP	AMERIPRISE	12/19/2013	5/6/1992	46	5,105.78	4.14	190.34	4,915.44	2582.45%	Long
907818108	UNP	UNION PACI	12/19/2013	12/9/1982	280	45,734.88	7.19	2,012.91	43,721.97	2172.08%	Long
204409601	CIG	CIA ENERGE	1/10/2014	1/25/2012	2055.0941	15,322.45	14.01	28,781.87	-13,459.42	-46.76%	Long
204409601	CIG	CIA ENERGE	1/10/2014	8/19/2011	3507.9059	26,154.39	12.44	43,643.03	-17,488.64	-40.07%	Long
237194105	DRI	DARDEN RES	1/10/2014	2/29/2012	1170	61,108.15	50.77	59,400.95	1,707.20	2.87%	Long
G4705A100	ICLR	ICON ORD E	1/10/2014	1/25/2012	204	8,295.54	18.84	3,842.87	4,452.67	115.87%	Long
G4705A100	ICLR	ICON ORD E	1/10/2014	8/19/2011	723	29,400.37	19.04	13,766.50	15,633.87	113.56%	Long
651639106	NEM	NEWMONT MN	1/10/2014	3/6/2013	1236	29,436.51	39.76	49,137.75	-19,701.24	-40.09%	Short
747525103	QCOM	QUALCOMM I	1/10/2014	7/1/2010	475	34,889.26	32.16	15,275.45	19,613.81	128.40%	Long
941848103	WAT	WATERS COR	1/21/2014	1/25/2012	325	34,092.10	88.07	28,622.61	5,469.49	19.11%	Long
941848103	WAT	WATERS COR	1/21/2014	8/19/2011	254	26,644.29	73.89	18,768.52	7,875.77	41.96%	Long
054937107	BBT	BB & T COR	2/12/2014	1/25/2012	608	22,623.72	27.70	16,842.29	5,781.43	34.33%	Long
315616102	FFIV	F5 NETWORK	2/12/2014	4/4/2013	279	31,284.64	89.98	25,104.31	6,180.33	24.62%	Short
336433107	FSLR	FIRST SOLA	2/12/2014	12/30/2011	247	12,726.69	33.55	8,286.54	4,440.15	53.58%	Long
336433107	FSLR	FIRST SOLA	2/12/2014	6/28/2011	127	6,543.68	122.47	15,554.02	-9,010.34	-57.93%	Long
336433107	FSLR	FIRST SOLA	2/12/2014	10/7/2008	244	12,572.11	127.95	31,220.48	-18,648.37	-59.73%	Long
336433107	FSLR	FIRST SOLA	2/12/2014	1/22/2008	10	515.25	174.32	1,743.20	-1,227.95	-70.44%	Long
369550108	GD	GENERAL DY	2/12/2014	6/28/2011	306	31,698.78	73.91	22,616.21	9,082.57	40.16%	Long
22943F100	CTRP	CTRIP.COM	2/28/2014	1/22/2008	306	16,478.83	22.80	6,977.76	9,501.07	136.16%	Long
22943F100	CTRP	CTRIP.COM	2/28/2014	1/15/2008	54	2,908.03	25.20	1,360.70	1,547.33	113.72%	Long
22943F100	CTRP	CTRIP.COM	2/28/2014	1/23/2006	518	27,895.54	7.14	3,700.56	24,194.98	653.82%	Long
192446102	CTSH	COGNIZANT	3/4/2014	3/6/2013	252	26,459.58	80.17	20,203.23	6,256.35	30.97%	Short
256135203	RDY	DR REDDYS	3/4/2014	12/30/2011	555	25,287.95	29.67	16,465.92	8,822.03	53.58%	Long
461130106	IKTSY	INTERTEK G	3/4/2014	6/26/2013	211	10,699.45	45.63	9,627.44	1,072.01	11.13%	Short
461130106	IKTSY	INTERTEK G	3/4/2014	4/4/2013	939	47,615.10	52.67	49,454.59	-1,839.49	-3.72%	Short
67103H107	ORLY	O REILLY A	3/4/2014	1/29/2010	145	21,784.42	38.01	5,512.12	16,272.30	295.21%	Long
336433107	FSLR	FIRST SOLA	3/21/2014	1/25/2012	38	2,784.87	38.49	1,462.60	1,322.27	90.41%	Long
336433107	FSLR	FIRST SOLA	3/21/2014	12/30/2011	431	31,586.24	33.55	14,459.50	17,126.74	118.45%	Long
36847Q103	GELYY	GEELY AUTO	4/14/2014	4/4/2013	5274	38,477.99	9.36	49,369.09	-10,891.10	-22.06%	Long
45104G104	IBN	ICICI BANK	5/16/2014	1/25/2012	814	41,300.98	35.59	28,972.05	12,328.93	42.55%	Long
								Total Long	143,084.20		
								Total Short	-8,032.04		