



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning 07/01/13, and ending 06/30/14

Name of foundation The Griffin Endowment		A Employer identification number 56-1687879
Number and street (or P O box number if mail is not delivered to street address) 1850 E. Third St., Suite 205		B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code Charlotte NC 28204		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,846,021	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4	4	4	
	4 Dividends and interest from securities	97,510	97,510	97,510	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	137,382			
	b Gross sales price for all assets on line 6a	1,772,812			
	7 Capital gain net income (from Part IV, line 2)		137,382		
	8 Net short-term capital gain			31,704	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	234,896	234,896	129,218	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	3,275	3,275	3,275	
	c Other professional fees (attach schedule) Stmt 2	28,982	28,982	28,982	
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	4,053			
19 Depreciation (attach schedule) and depletion Stmt 4					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att. sch.) Stmt 5					
24 Total operating and administrative expenses. Add lines 13 through 23	36,310	32,257	32,257	0	
25 Contributions, gifts, grants paid	171,009			171,009	
26 Total expenses and disbursements. Add lines 24 and 25	207,319	32,257	32,257	171,009	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	27,577				
b Net investment income (if negative, enter -0-)		202,639			
c Adjusted net income (if negative, enter -0-)			96,961		

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2013)

g14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	36,615	32,894	32,894
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	3,600	3,600	3,600
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,383	330	330
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 6	3,367,588	3,402,939	3,809,197
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach sch.) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach sch.) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,412,186	3,439,763	3,846,021
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24	Unrestricted	3,412,186	3,439,763	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,412,186	3,439,763	
	31	Total liabilities and net assets/fund balances (see instructions)	3,412,186	3,439,763	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a) line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,412,186
2	Enter amount from Part I, line 27a	2	27,577
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,439,763
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,439,763

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Wells Fargo 1197-7818	P	Various	Various
b Wells Fargo 5019-9100	P	12/24/13	05/05/14
c Wells Fargo 5019-9100	P	09/26/12	05/05/14
d Wells Fargo 1197-7818	P	Various	Various
e Wells Fargo #1197-7818			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 414,094		382,372	31,722
b 1,096		1,114	-18
c 246,224		245,005	1,219
d 1,084,193		1,006,939	77,254
e 27,205			27,205

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
a			31,722
b			-18
c			1,219
d			77,254
e			27,205

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	137,382
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) (see instructions)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	31,704

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	166,112	3,452,523	0.048113
2011	179,003	3,439,885	0.052037
2010	141,292	3,743,346	0.037745
2009	132,100	2,846,741	0.046404
2008	169,686	2,648,326	0.064073

2 Total of line 1, column (d)	2	0.248372
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049674
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,790,326
5 Multiply line 4 by line 3	5	188,281
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,026
7 Add lines 5 and 6	7	190,307
8 Enter qualifying distributions from Part XII, line 4	8	171,009

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,053
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,053
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,053
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,383
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,383
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	330
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 330 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC	8a	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.guidestar.org	13	X	
14	The books are in care of ► Lea Rollins 1850 E. Third St., Suite 205 Located at ► Charlotte NC ZIP+4 ► 28204 Telephone no ► 704-375-5004			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Clarence A. Griffin III	Boca Grande	President			
4521 Shore L.	FL 33921	0.00	0	0	0
Jeffrey Griffin	Greensboro	Vice-Pres.			
814 West Market St	NC 27401	0.00	0	0	0
Haynes G. Griffin	Greensboro	Sec. /Treas.			
814 West Market St	NC 27401	0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,809,197
b	Average of monthly cash balances	1b	32,893
c	Fair market value of all other assets (see instructions)	1c	3,930
d	Total (add lines 1a, b, and c)	1d	3,846,020
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,846,020
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	57,690
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,788,330
6	Minimum investment return. Enter 5% of line 5	6	189,417

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	189,417
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,053
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,053
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	185,364
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	185,364
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	185,364

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	171,009
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	171,009
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	171,009

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				185,364
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			171,009	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 171,009				
a Applied to 2012, but not more than line 2a			171,009	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				185,364
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Haynes G. Griffin
1850 E. Third St., Suite 205 Charlotte NC 28204

b The form in which applications should be submitted and information and materials they should include
By letter

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 7				171,009
Total			▶ 3a	171,009
b Approved for future payment N/A				
Total			▶ 3b	0

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 3,275	\$ 3,275	\$ 3,275	\$
Total	\$ 3,275	\$ 3,275	\$ 3,275	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Bookkeeping	\$ 1,141	\$ 1,141	\$ 1,141	\$
Investment Fees				
Brokerage Fees	27,841	27,841	27,841	
Total	\$ 28,982	\$ 28,982	\$ 28,982	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax	\$	\$	\$	\$
Taxes - Federal	4,053			
Total	\$ 4,053	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
computer		1/24/04	\$ 632	\$ 632	MACRS	5	\$	\$	\$
Total			\$ 632	\$ 632			\$ 0	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Office Supplies				
Penalty				
Miscellaneous Expense	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Schedule #3	\$ 816,975	\$ 768,362	Cost	\$ 951,476
Schedule #3 - Funds	2,550,613	2,634,577	Cost	2,857,722
Total	\$ 3,367,588	\$ 3,402,939		\$ 3,809,198

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

By letter

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

None

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

None

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
All Faiths Food Bank		8171 Blaikie Court			
Sarasota FL 34240		None	Active		9,650
Charlotte Green		1501 Queens Rd			
Charlotte NC 28207		None	Active		200
Charlotte Rescue Mission		901 W. 1st St			
Charlotte NC 28202		None	Active		
Children's Guardian Fd		1445 Second St			
Sarasota FL 34236		None	Active		
Community Foundation		2635 Fruitville Rd			
Sarasota FL 34237		None	Active		10,000
CPCC Foundation		1322 E. Fourth St			
Charlotte NC 28235		None	Active		
First Presbyterian Church		200 West Trade St			
Charlotte NC 28202		None	Active		25,000
Medical Foundation of NC		880 MLK Jr. Blvd CB#7565			
Chapel Hill NC 27514		None	Active		40,000
Myers Park United Methodi		1501 Queens Rd			
Charlotte NC 28207		None	Active		
NC Society of the Cincinn		2511 Fairview Rd			
Raleigh NC 27608		None	Active		1,000
Princeton University		Princeton University			
Princeton NJ 08544		None	Active		25,000
Public Library of Charlot		310 N. Tryon St			
Charlotte NC 28202		None	Active		
Queens University		1900 Selwyn Ave			
Charlotte NC 28207		None	Active		2,500
Sarasota Opera		61 N. Pineapple Ave			
Sarasota FL 34236		None	Active		10,000
Society of St. Andrew		2401 Distribution St			
Charlotte NC 28203		None	Active		5,000
Society of the Cincinnati		2118 Massachusetts Ave NW			
Washington DC 20008		None	Active		3,000
Woodberry Forest School		898 Woodberry Forest Rd			
Woodberry Forest VA 22989		None	Active		25,000
Boys & Girls Clubs of Sarasoa Count		3100 Fruitville Rd			
Sarasota FL 34237		None	Active	Community	10,000
Cone Health		1200 N. Elm St.			
Greensboro NC 27401		None	Active		4,659

Federal Statements

Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
Total					171,009

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Exhibit "A"

STATEMENT OF ASSETS LIABILITIES AND FUND BALANCE - INCOME TAX BASIS
For Period Ending June 30, 2014 and 2013

Assets	Fair Market Value 6/30/2014	6/30/2014	6/30/2013
Wells Fargo Advisors #3892-7445	\$ 5,918.88	\$ 5,918.88	\$ 3,343.08
Wells Fargo Advisors #5019-9100	2,359.72	2,359.72	44.61
Wells Fargo Advisors #1197-7818	24,614.78	24,614.78	33,227.18
Prepaid Taxes	330.00	330.00	4,383.00
Accounts Receivable	3,600.00	3,600.00	3,600.00
Corporate Stocks - Schedule #3	951,475.61	768,362.20	816,974.68
Funds and Bonds - Schedule #3	2,857,721.58	2,634,577.26	2,550,613.27
Total Assets	\$ 3,846,020.57	\$ 3,439,762.84	\$ 3,412,185.82
Liabilities			
Accounts Payable		\$0.00	\$0.00
Income Tax Payable		0.00	0.00
Total Liabilities		0.00	0.00
Funds held on reserve for distribution to established charities recognized by the Internal Revenue Service - Exhibit "B"		3,439,762.84	3,412,185.82
Total Liabilities and Funds on Reserve		\$ 3,439,762.84	\$ 3,412,185.82

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Exhibit "B"

FUND BALANCE - INCOME TAX BASIS
For Period Ending June 30, 2014

Beginning Fund Balance - 6-30-13 \$ 3,412,185.82

Additions

Interest Income

Wells Fargo Advisors:

WF Adv Govt MM Fd-Instl #1197-7818 \$ 3.07

WF Adv Govt MM Fd-Instl #3892-7445 0.67

WF Adv Govt MM Fd-Instl #5019-9100 0.10

Dividend Income - Schedule #1 97,510.37

Capital Transactions - Schedule #2 137,381.66 234,895.87

Deductions

Donations - Schedule #4	171,009.00	
Investment, Accounting and Brokerage Fees	32,256.68	
Office Supplies and Expense	0.17	
Taxes - Federal	4,053.00	
Taxes - Foreign	0.00	
Interest Expense	0.00	
Penalties	<u>0.00</u>	<u>207,318.85</u>

Ending Fund Balance - 6-30-14 \$ 3,439,762.84

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #1

3

DIVIDEND INCOME
Fiscal Year Ending June 30, 2014

Wachovia Securities

Alger Funds	\$ 6,018.09
Altria Group Inc	4,506.60
Apple Inc	3,054.96
AT&T Inc	2,396.60
Chevron Corporation	758.55
Cisco Systems Inc	401.28
Coca-Cola Co	2,450.54
Comcast Corp	933.27
ConocoPhillips	903.21
Delaware Group Global & Intl	2,832.01
Eaton Vance Global Macro Absolute	341.38
Freeport-McMoran Copper	4,821.26
General Electric Co	2,869.56
Goldman Sachs Trust Strategic	5,648.21
Hartford Mut Fds Inc	8,690.26
Home Depot Inc	538.15
Ivy Fds High Income Funds	1,249.76
Johnson & Johnson	1,901.44
JP Morgan Chase	2,075.94
Mainstay Fds Convertible	8,065.68
McDonalds Corp	2,136.93
Merck & Co Inc	2,337.72
Nucor Corp	710.38
Oppenheimer Senior Floating Rate	10,000.40
Pfizer	774.02
Pimco Total Return Fund	3,027.15
Prudential Short-Term	7,665.82
Russell Invst Co Multi-Strategy Alternative Fd	1,121.69
Templeton Funds Income Tr Global Bond	4,290.66
Thornburg Intl Value Fund	3,233.80
Verizon	1,755.05

\$ 97,510.37

Total to Exhibit "C"

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #3

PORTFOLIO
Fiscal Year Ending June 30, 2014

Page #1

<u># shares</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Fair Market Value 6/30/2014</u>
<u>Stocks</u>			
2,247	Altria Group Inc	\$ 62,569.61	\$ 94,239.18
161	Apple Inc	91,200.93	139,859.65
2,523	AT&T Inc	88,566.45	89,213.28
351	Chevron Corporation	43,582.67	45,823.05
1,895	Cisco Systems Inc	42,637.50	47,090.75
847	Coca-Cola Co	64,357.00	90,608.04
848	Freeport-McMoran Copper & Gold Inc	45,388.03	46,756.50
3,262	General Electric Co	57,549.83	85,725.36
1,099	Home Depot Inc	85,298.80	88,975.04
871	Johnson & Johnson	69,109.39	91,124.02
1,561	JPMorgan Chase & Co	74,756.33	89,944.82
1,419	Pfizer Incorporated	43,345.66	42,115.92
	Total Stocks	<u>\$ 768,362.20</u>	<u>\$ 951,475.61</u>
<u>Funds</u>			
20,364.385	Alger Fds II Spectra Fd CI 1	292,042.19	360,398.17
530.340	Reinvestments - FYE 6/30/13	7,377.03	
1,017.244	Reinvestments - FYE 6/30/14	17,608.48	
(1,644.97)	Sold FYE 6/30/13	(22,881.47)	
(953.061)	Sold FYE 6/30/14	(13,257.09)	
<u>19,313.943</u>		<u>280,889.14</u>	
6,418.177	Columbia Acorn Tr Fd CI Z	189,235.70	217,251.37
432.827	Reinvestments - FYE 6/30/13	13,088.89	
437.402	Reinvestments - FYE 6/30/14	15,589.87	
(1,142.04)	Sold FYE 6/30/13	(33,644.49)	
(352.997)	Sold FYE 6/30/14	(10,399.30)	
<u>5,793.370</u>		<u>173,870.67</u>	
18,706.706	Delaware Group Global & Intl Fds Inc	282,529.19	298,082.54
177.111	Reinvestments - FYE 6/30/14	2,832.01	
(937.16)	Sold FYE 6/30/13	(14,160.54)	
(726.40)	Sold FYE 6/30/14	(10,975.91)	
<u>17,220.254</u>		<u>260,224.75</u>	

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #3

PORTFOLIO
Fiscal Year Ending June 30, 2014

Page #2

<u># shares</u>	<u>Funds (continued)</u> <u>Description</u>	<u>Cost</u> <u>Basis</u>	<u>Fair</u> <u>Market Value</u> <u>6/30/2014</u>
8548.026	Eaton Vance Global Macro Absolute Return Fd	76,020.90	
200.980	Reinvestments - FYE 6/30/11	1,763.15	
13,563.060	Reinvestments - FYE 6/30/12	134,939.79	
928.055	Reinvestments - FYE 6/30/13	9,110.73	
35.523	Reinvestments - FYE 6/30/14	341.38	
(9,139.611)	Sold - FYE 6/30/11	(81,674.51)	
(3,755.62)	Sold - FYE 6/30/13	(37,358.48)	
(10,380.413)	Sold - FYE 6/30/14	(103,142.96)	
<u>0.00</u>		<u>0.00</u>	
25,760.358	Goldman Sachs Tr Strategic Income Fd CI Instl	270,907.77	277,650.26
533.281	Reinvestments - FYE 6/30/14	5,648.21	
<u>26,293.639</u>		<u>276,555.98</u>	
26,173.997	Hartford Mutual Funds Inc Floating Rate Fd CI C	233,922.80	229,384.84
47.702	Reinvestments - FYD 6/20/10	422.64	
251.669	Reinvestments - FYE 6/30/11	2,253.68	
31,473.296	Reinvestments - FYE 6/30/12	277,115.69	
705.425	Reinvestments - FYE 6/30/13	6,309.92	
963.330	Reinvestments - FYE 6/30/14	8,690.26	
(31,589.498)	Sold - FYE 6/30/12	(279,211.02)	
(1,169.207)	Sold - FYE 6/30/13	(10,300.72)	
(1,538.298)	Sold - FYE 6/30/14	(13,552.42)	
<u>25,318.416</u>	Total	<u>225,650.83</u>	
<u>8501.041</u>	Highland Fds I Pyxis Long/Short Healthcare Fd	<u>122,506.00</u>	123,265.09
<u>11106.074</u>	John Hancock Funds II Global Absolute Return Fd	<u>122,506.00</u>	123,388.48
26,682.86	Ivy Funds Global Natural Resource Fund CI I	330,982.43	146,771.19
676.033	Reinvestments - FYE 6/30/13	6,449.37	
100.303	Reinvestments - FYE 6/30/14	867.62	
(1,527.53)	Sold - FYE 6/30/12	(23,633.20)	
(3,878.26)	Sold - FYE 6/30/13	(43,482.50)	
(15,239.52)	Sold - FYE 6/30/14	(137,192.15)	
<u>6,813.889</u>	Total	<u>133,991.57</u>	
9431.837	Mainstay Fds Convertible Fd Class I	157,922.96	181,399.62
475.297	Reinvestments - FYE 6/30/14	8,065.68	
<u>9907.134</u>		<u>165,988.64</u>	

See Accompanying Accountants' Report

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #3

PORTFOLIO
Fiscal Year Ending June 30, 2014

Page #3

Funds (continued)

<u># shares</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Fair Market Value 6/30/2014</u>
45,247.792	Oppenheimer Senior floating Rate Fd CI Y	376,006.37	228,923.83
874.199	Reinvestments - FYE 6/30/13	7,243.08	
1,193.468	Reinvestments - FYE 6/30/14	10,000.40	
(17,292.45)	Sold - FYE 6/30/12	(143,354.42)	
(1,172.925)	Sold - FYE 6/30/13	(9,723.57)	
(1,597.246)	Sold - FYE 6/30/14	(13,241.18)	
<u>27,252.838</u>	Total	<u>226,930.68</u>	
39,344.374	Pimco Fds Pac Invst Mgt Ser Total Return Fd	437,116.00	
9149.131	Pimco Fds Pac Invst Mgt Ser Total Return Fd	100,000.00	
1431.786	Pimco Fds Pac Invst Mgt Ser Total Return Fd	16,036.00	
1,539.815	Reinvestments - FYE 6/30/12	16,917.93	
2,744.625	Reinvestments - FYE 6/30/13	31,137.99	
234.573	Reinvestments - FYE 6/30/14	2,517.51	
(5,714.02)	Sold - FYE 6/30/12	(63,482.80)	
(9,035.703)	Sold - FYE 6/30/13	(100,386.68)	
(39,694.578)	Sold - FYE 6/30/14	(439,855.95)	
<u>0.00</u>		<u>0.00</u>	
26,456.18	Prudential Short-Term Corporate Bd Fd Inc CI Z	304,140.49	279,929.42
484.023	Reinvestments - FYE 6/30/13	5,600.46	
673.340	Reinvestments - FYE 6/30/14	7,665.82	
(639.48)	Sold - FYE 6/30/12	(7,411.57)	
(796.505)	Sold - FYE 6/30/13	(9,231.51)	
(1,600.791)	Sold - FYE 6/30/14	(18,553.18)	
<u>24,576.771</u>	Total	<u>282,210.51</u>	
24,598.394	Russell Invst Co Multi-Strategy Alternative Fd	245,005.00	
109.461	Reinvestments - FYE 6/30/14	1,114.31	
(24,707.855)	Sold - FYE 6/30/14	(246,119.31)	
<u>0.000</u>	Total	<u>0.000</u>	

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #3

PORTFOLIO
Fiscal Year Ending June 30, 2014

Page #4

<u>Funds (continued)</u>			
<u># shares</u>	<u>Description</u>	<u>Cost Basis</u>	<u>Fair Market Value 6/30/2014</u>
15,012.035	Templeton Funds Income Tr Global Bond Advisor	205,598.61	107,209.29
524.455	Reinvestments - FYE 6/30/13	6,955.97	
362.142	Reinvestments - FYE 6/30/14	4,315.31	
(6,353.91)	Sold - FYE 6/30/12	(88,636.99)	
(973.935)	Sold - FYE 6/30/13	(13,586.41)	
(485.998)	Sold - FYE 6/30/14	(6,779.68)	
<u>8,084.793</u>	Total	<u>107,866.81</u>	
16,916.155	Thornburg Intl Value International Value Fund Cl I	474,869.59	284,067.48
141.262	Reinvestments - FYE 6/30/13	3,880.19	
104.306	Reinvestments - FYE 6/30/14	3,233.80	
(686.305)	Sold - FYE 6/30/12	(19,429.30)	
(6,934.406)	Sold - FYE 6/30/13	(196,313.04)	
(383.453)	Sold - FYE 6/30/14	(10,855.56)	
<u>9,157.559</u>	Total	<u>255,385.68</u>	
Total Mutual Funds		<u>\$ 2,634,577.26</u>	<u>\$ 2,857,721.58</u>

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA

Schedule #4

DONATIONS
Fiscal Year Ending June 30, 2014

<u>DONEE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
<u>Cash Contributions</u>		
All Faiths Food Bank	Charitable	\$ 9,650.00
Boys & Girls Clubs of Sarasota County	Charitable	10,000.00
Charlotte Green	Charitable	200.00
Community Foundation of Sarasota County	Charitable	10,000.00
Cone Health	Charitable	4,659.00
First Presbyterian Church	Religious	25,000.00
Medical Foundation of NC	Charitable	40,000.00
NC Society of the Cincinnati	Education	1,000.00
Princeton University	Education	25,000.00
Queens University	Education	2,500.00
Sarasota Opera	Charitable	10,000.00
Society of St. Andrew	Charitable	5,000.00
Society of the Cincinnati	Education	3,000.00
Woodberry Forest School	Education	25,000.00
		<hr/>
TOTAL CONTRIBUTIONS		<u>\$ 171,009.00</u>

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2014

Schedule #2
Page #1

Short Term Wells Fargo 1197-7818		Purchase Date	Sold Date	Proceeds	Cost	Capital Gain	
# shares	Description	Date	Date	\$	\$	Short Term	Long Term
41.00	ConocoPhillips	01/04/13	08/09/13	2,735.88	2,444.42	\$ 291.46	
726.797	Eaton Vance Global Macro Absolute Return Fd	Various	08/09/13	6,970.01	7,163.63	(193.62)	
423.000	Freeport-McMoran Copper & Gold Inc	09/25/12	08/09/13	13,463.86	16,753.72	(3,289.86)	
1,393.502	Ivy Funds Inc High Income Fd Class I	Various	08/09/13	12,039.89	11,982.79	57.10	
1,837.00	Nucor Corp	Various	08/09/13	89,840.55	84,905.53	4,935.02	
713.645	Alger Fds II Spectra Fd CII	11/23/12	08/09/13	11,653.82	9,926.81	1,727.01	
4,080.84	Pimco Fds Pac Inv Mt Ser Total Return Fd Instl	Various	09/24/13	44,073.13	45,923.54	(1,850.41)	
999.000	Comcast Corp	04/23/13	01/02/14	51,631.22	40,715.25	10,915.97	
634.00	ConocoPhillips	Various	01/02/14	44,610.63	37,746.36	6,864.27	
559.343	Delaware Group Global & Intl Fds Emerging Mkts	05/23/13	01/02/14	8,943.89	8,451.68	492.21	
490.159	Goldman Sachs Tr Strategic Income Fd	09/24/13	01/15/14	5,230.00	5,151.58	78.42	
219.000	Merck & Co Inc	02/06/13	01/02/14	10,835.96	8,991.07	1,844.89	
84.00	Verizon Communications	Various	01/02/14	4,124.66	4,069.90	54.76	
887.00	Comcast	Various	02/18/14	47,564.30	39,738.84	7,825.46	
3.000	Chevron Corporation	01/02/14	04/25/14	371.98	372.51	(0.53)	
138.000	Cisco Systems Inc	02/18/14	04/25/14	3,184.27	3,105.00	79.27	
60.76	Delaware Group Global & Intl Fds Emerging Mkts	05/23/13	04/25/14	967.95	918.13	49.82	
69.000	Home Depot Inc	04/10/14	04/25/14	5,466.07	5,355.44	110.63	
341.096	Mainstay Fds Convertible Fd Class I	08/09/13	04/25/14	5,935.07	5,709.95	225.12	
114.000	McDonalds Corp	Various	04/10/14	11,364.57	11,051.76	312.81	
21.000	Pfizer Incorporated	01/02/14	04/25/14	644.06	641.48	2.58	
106.000	AT&T Inc	01/02/14	06/20/14	3,764.51	3,721.58	42.93	
14.000	Chevron Corporation	01/02/14	06/20/14	1,845.72	1,738.35	107.37	
79.000	Cisco Systems Inc	02/18/14	06/20/14	1,952.84	1,777.50	175.34	
1,109.100	Goldman Sachs Tr Strategic Income Fd	09/24/13	06/20/14	11,800.82	11,656.65	144.17	
46.000	Home Depot Inc	04/10/14	06/20/14	3,681.30	3,570.29	111.01	
417.329	Mainstay Fds Convertible Fd Class I	08/09/13	06/20/14	7,641.29	6,986.09	655.20	
59.000	Pfizer Incorporated	01/02/14	06/20/14	1,756.39	1,802.26	(45.87)	
	Totals			414,094.64	382,372.11	31,722.53	
Short Term Wells Fargo 5019-9100							
109.461	Russell Inv Mt Co Multi-Strategy Alternative Fd CI C	12/24/13	05/05/14	1,095.68	1,114.31	(18.63)	
Long-Term Wells Fargo 5019-9100							
24598.394	Russell Inv Mt Co Multi-Strategy Alternative Fd CI C	09/26/12	05/05/14	246,223.95	245,005.00		1,218.95
Long-Term Wells Fargo 1197-7818							
9.000	Apple Inc	03/22/11	08/09/13	4,095.86	5,630.67		(1,534.81)
267.016	Columbia Acorn Tr Fd Class Z	07/17/12	08/09/13	9,527.13	7,866.30		1,660.83
9,653.616	Eaton Vance Global Macro Absolute Return Fd	Various	08/09/13	92,578.15	95,979.33		(3,401.18)
923.000	Freeport-McMoran Copper & Gold Inc	07/17/12	08/09/13	29,378.57	29,984.11		(605.54)
65.000	General Electric Company	08/02/11	08/09/13	1,578.98	1,119.90		459.08
14,277.774	Ivy Fds Inc High Income Fd CI I	Various	08/09/13	123,359.93	115,716.32		7,643.61
21.000	Johnson & Johnson	03/22/11	08/09/13	1,940.79	1,002.12		938.67
70.000	Merck & Co Inc	11/04/11	08/09/13	3,401.94	2,367.40		1,034.54
5,229.314	Pimco Fds Pac Inv Mt Ser Total Return Fd	08/03/11	08/09/13	56,581.18	58,097.68		(1,516.50)
30,384.423	Pimco Fds Pac Inv Mt Ser Total Return Fd	Various	09/24/13	328,151.72	335,834.73		(7,683.01)

THE GRIFFIN ENDOWMENT
CHARLOTTE, NORTH CAROLINA
CAPITAL TRANSACTIONS
Fiscal Year Ending June 30, 2014

Schedule #2
Page #2

<u>Long-Term Wells Fargo 1197-7818</u>		<u>Purchase</u>	<u>Sold</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Short Term</u>	<u>Capital Gain</u>
<u># shares</u>	<u>Description</u>	<u>Date</u>	<u>Date</u>				<u>Long Term</u>
29.000	Apple Inc	03/22/11	01/02/14	16,054.78	14,298.19		1,756.59
108.616	Columbia Acorn Tr Fd Class Z	07/17/12	01/02/14	4,010.10	3,199.83		810.27
123.000	Freeport-McMoran Copper & Gold Inc	09/25/12	01/02/14	4,655.94	4,871.65		(215.71)
162.000	General Electric Company	08/02/11	01/02/14	4,469.50	2,791.14		1,678.36
1,525.000	Merck & Co Inc	Various	01/02/14	75,455.83	51,858.55		23,597.28
1,628.000	Verizon Communications	Various	01/02/14	79,939.60	59,751.26		20,188.34
62.000	Altria Group Inc	08/02/11	04/25/14	2,405.55	1,632.57		772.98
7.000	Apple Inc	03/22/11	04/25/14	3,976.05	2,282.84		1,693.21
10.000	Coca-Cola Company	03/22/11	04/25/14	406.59	569.30		(162.71)
470.293	Hartford Mutual Funds Floating Rate Fund	08/03/11	04/25/14	4,232.64	4,143.29		89.35
674.319	Ivy Fds Inc Global Natural Resource Fund CI I	08/03/11	04/25/14	13,681.93	15,057.54		(1,375.61)
96.000	Johnson & Johnson	03/22/11	04/25/14	9,573.97	5,804.94		3,769.03
833.000	McDonalds Corp	Various	04/10/14	83,041.07	74,428.85		8,612.22
447.642	Oppenheimer Senior Floating Rate Fd CI Y	08/03/11	04/25/14	3,742.29	3,710.96		31.33
564.071	Prudential Short-Term Corporate Bd Fd Inc	08/03/11	04/25/14	6,419.13	6,537.59		(118.46)
138.343	Alger Fds II Spectra Fd CI I	11/23/12	04/25/14	2,391.95	1,924.36		467.59
146.224	Templeton Income Tr Global Bd Fd Advisor CI	08/03/11	04/25/14	1,897.99	2,039.83		(141.84)
94.000	Altria Group Inc	08/02/11	06/20/14	4,064.71	2,475.19		1,589.52
63.000	Apple Inc	03/22/11	06/20/14	5,778.24	1,215.90		4,562.34
90.000	Coca-Cola Company	03/22/11	06/20/14	3,745.72	2,533.50		1,212.22
244.381	Columbia Acorn Tr Fd Class Z	07/17/12	06/20/14	9,134.96	7,199.47		1,935.49
726.400	Delaware Group Global & Intl Fds Emerging Mkts	05/23/13	06/20/14	12,479.55	10,975.91		1,503.64
53.000	Freeport-McMoran Copper & Gold Inc	09/25/12	06/20/14	1,838.54	2,099.17		(260.63)
137.000	General Electric Company	08/02/11	06/20/14	3,687.28	2,360.40		1,326.88
1,068.005	Hartford Mutual Funds Floating Rate Fund	08/03/11	06/20/14	9,676.13	9,409.13		267.00
287.429	Ivy Funds Global Natural Resource Fund CI I	08/03/11	06/20/14	6,196.97	6,418.29		(221.32)
36.000	Johnson & Johnson	03/22/11	06/20/14	3,793.60	2,435.76		1,357.84
65.000	JPMorgan Chase & Co	03/14/12	06/20/14	3,737.42	2,841.20		896.22
1,149.604	Oppenheimer Senior Floating Rate Fd CI Y	08/03/11	06/20/14	9,656.67	9,530.22		126.45
1,036.720	Prudential Short-Term Corporate Bd Fd Inc	08/03/11	06/20/14	11,787.51	12,015.59		(228.08)
814.718	Alger Fds II Spectra Fd CI I	11/23/12	06/20/14	15,121.17	11,332.73		3,788.44
339.774	Templeton Income Tr Global Bd Fd Advisor CI	08/03/11	06/20/14	4,508.80	4,739.85		(231.05)
383.453	Thornburg Intl Value International Value Fund	08/03/11	06/20/14	12,036.59	10,855.56		1,181.03
	Totals			1,084,193.02	1,006,939.12	0.00	77,253.90
	Total Short-Term/Long-Term Gains(Losses)			\$ 1,745,607.29	\$ 1,635,430.54	31,703.90	78,472.85
Capital Gains Distributions							
	Alger Fds II Spectra Fd CI 1						11,590.39
	Columbia Acorn Tr Fd CI Z						15,589.87
	Templeton Funds Income Tr Global Bd Advisor						24.65
	Total to Exhibit "B"			\$ 31,703.90			\$ 105,677.76