CHANGE OF ACCOUNTING PERIOD

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 06/01, 2013, and ending 06/30, 2014

Name of foundation: THE FRANCE-MERRICK FOUNDATION INC

A Employer identification number: 52-6072964

Number and street (or P O box number if mail is not delivered to street address): 2 HAMILL ROAD, QUADRANGLE EAST

Room/suite: 302

B Telephone number (see instructions): (410) 464-2004

City or town, state or province, country, and ZIP or foreign postal code: BALTIMORE, MD 21210-1813

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 212,353,109.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) ____ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,040,850.			
	b Gross sales price for all assets on line 6a 8,060,747.				
	7 Capital gain net income (from Part IV, line 2)		2,040,850.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 1	3,532.	37,479.		
	12 **Total.** Add lines 1 through 11	2,044,382.	2,078,329.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	25,006.	16,254.		8,752.
	14 Other employee salaries and wages	8,558.	5,563.		2,995.
	15 Pension plans, employee benefits	7,247.	4,711.		2,536.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 2	38,949.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	7,350.	4,778.		2,573.
	21 Travel, conferences, and meetings	1,852.	1,204.		648.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	102,282.	98,364.		3,919.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	191,244.	130,874.		21,423.
	25 Contributions, gifts, grants paid	396,603.			785,550.
	26 **Total expenses and disbursements** Add lines 24 and 25	587,847.	130,874.		806,973.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	1,456,535.			
	b **Net investment income** (if negative, enter -0-)		1,947,455.		
	c **Adjusted net income** (if negative, enter -0-)				

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SCANNED JAN 27 2015

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	169,833.	28,518.	28,518.
2	Savings and temporary cash investments	4,168,849.	4,019,268.	4,019,268.
3	Accounts receivable ▶ 4,425,179. Less allowance for doubtful accounts ▶	4,425,179.	4,425,179.	4,425,179.
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* 535,643.	ATCH 4
	Less allowance for doubtful accounts ▶	535,643.	535,643.	535,643.
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule) **	678,700.	678,700.	678,700.
b	Investments - corporate stock (attach schedule) ATCH 6	49,823,283.	51,037,742.	51,037,742.
c	Investments - corporate bonds (attach schedule) ATCH 7	9,724,894.	9,928,110.	9,928,110.
11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 8	144,263,447.	141,669,486.	141,669,486.
14	Land, buildings, and equipment basis ▶ 187,615. Less accumulated depreciation (attach schedule) ▶ 161,252.	26,363.	26,363.	26,363.
15	Other assets (describe ▶ ATCH 9)	4,100.	4,100.	4,100.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	213,820,291.	212,353,109.	212,353,109.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable	1,606,747.	1,606,747.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 10)	10,846.	42,795.	
23	**Total liabilities** (add lines 17 through 22)	1,617,593.	1,649,542.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	212,202,698.	210,703,567.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ [ ] **check here and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	212,202,698.	210,703,567.	
31	**Total liabilities and net assets/fund balances** (see instructions)	213,820,291.	212,353,109.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	212,202,698.
2	Enter amount from Part I, line 27a	2	1,456,535.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	213,659,233.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	2,955,666.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	210,703,567.

**ATCH 5

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,040,850.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	9,552,198.	204,565,503.	0.046695
2011	9,094,945.	189,919,926.	0.047888
2010	8,780,214.	184,936,117.	0.047477
2009	7,613,629.	184,588,377.	0.041247
2008	8,174,640.	171,983,803.	0.047531

2	Total of line 1, column (d)	2	0.230838
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046168
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	209,890,399.
5	Multiply line 4 by line 3	5	9,690,220.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	19,475.
7	Add lines 5 and 6	7	9,709,695.
8	Enter qualifying distributions from Part XII, line 4	8	806,973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	38,949.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	38,949.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	38,949.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 7,000.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	7,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	31,949.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.FRANCE-MERRICKFDN.ORG

14 The books are in care of ▶ AMY GROSS Telephone no ▶ 410-464-2004

Located at ▶ 2 HAMILL ROAD, QUADRANGLE EAST STE 302 BALTIMORE, MD ZIP+4 ▶ 21210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		31,506.	2,876.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	203,850,956.
b	Average of monthly cash balances	1b	4,193,234.
c	Fair market value of all other assets (see instructions)	1c	5,042,510.
d	**Total** (add lines 1a, b, and c)	1d	213,086,700.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	213,086,700.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,196,301.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	209,890,399.
6	**Minimum investment return.** Enter 5% of line 5	6	862,563.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	862,563.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	38,949.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	38,949.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	823,614.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	823,614.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	823,614.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	806,973.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	806,973.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	806,973.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				823,614.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			173,774.	
b Total for prior years 20 11 ,20 10 ,20 09				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 806,973.				
a Applied to 2012, but not more than line 2a			173,774.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				633,199.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				190,415.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 13

b The form in which applications should be submitted and information and materials they should include

ATCH 14

c Any submission deadlines

NO DEADLINES EXIST - APPLICATIONS ARE REVIEWED AS RECEIVED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 16				
Total . . . . ▶ **3a**				785,550.
b *Approved for future payment*				
ATCH 17				
Total . . . . ▶ **3b**				1,606,747.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,040,850.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a LITIGATION INCOME			01	3,532.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,044,382.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,044,382.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ x [signature] | x 1/9/15 | ▶ x Executive Director

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PHILIP H CORNBLATT , CPA	[signature]	12/4/14		P00252478
Firm's name ▶ COHNREZNICK LLP			Firm's EIN ▶ 22-1478099	
Firm's address ▶ 500 EAST PRATT STREET, SUITE 200 BALTIMORE, MD 21202-3100			Phone no 410-783-4900	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE SCHEDULE ATTACHED					VAR	VAR
8,060,747.		6,019,897.					2,040,850.	
TOTAL GAIN(LOSS)		....					2,040,850.	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
LITIGATION INCOME	3,532.	3,532.
SECTION 481(A) ADJUSTMENT INCOME		33,947.
TOTALS	3,532.	37,479.

ATTACHMENT 2

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX		38,949.
	TOTALS	38,949.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
PAYROLL EXPENSES	2,714.	1,764.	950.
INVESTMENT ADVISORY FEES	91,086.	91,086.	
OTHER ADMINISTRATIVE EXPENSES	828.	538.	290.
NON-GRANT EXPENSE	450.	293.	158.
TELEPHONE	704.	458.	246.
DIRECTORS FEES	6,500.	4,225.	2,275.
TOTALS	102,282.	98,364.	3,919.

ATTACHMENT 4

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	TMG HIPPODROME, LLC
ORIGINAL AMOUNT:	500,000.
DATE OF NOTE:	10/31/2011
MATURITY DATE:	06/19/2027
REPAYMENT TERMS:	MONTHLY PAYMENTS BASED ON TICKET REVENUE
SECURITY PROVIDED:	NONE

BEGINNING BALANCE DUE	535,643.
ENDING BALANCE DUE	535,643.
ENDING FAIR MARKET VALUE	535,643.
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	535,643.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	535,643.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	535,643.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 5

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
U.S. GOVERNMENTAL OBLIGATIONS	678,700.	678,700.	678,700.
US OBLIGATIONS TOTAL	678,700.	678,700.	678,700.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DOMESTIC CORPORATE STOCKS	49,823,283.	51,037,742.	51,037,742.
TOTALS	49,823,283.	51,037,742.	51,037,742.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
DOMESTIC CORPORATE BONDS	9,724,894.	9,928,110.	9,928,110.
TOTALS	9,724,894.	9,928,110.	9,928,110.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INVESTMENT IN PARTNERSHIPS	62,944,956.	55,118,452.	55,118,452.
INVESTMENT IN ANTIQUES	51,225.	51,225.	51,225.
MUTUAL FUNDS	58,794,346.	59,773,997.	59,773,997.
FOREIGN EQUITIES	7,380,799.	7,596,362.	7,596,362.
HEDGE FUND	15,092,121.	19,129,450.	19,129,450.
TOTALS	144,263,447.	141,669,486.	141,669,486.

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SECURITY DEPOSIT		4,100.	4,100.	4,100.
	TOTALS	4,100.	4,100.	4,100.

ATTACHMENT 10

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
EXCISE TAX PAYABLE		10,846.	42,795.
	TOTALS	10,846.	42,795.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED LOSSES		2,955,666.
	TOTAL	2,955,666.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
AMY M. GROSS 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	EXECUTIVE DIRECTOR 40.00	16,458.	1,376.	
ROBERT M. PINKARD 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	SECRETARY 1.00	2,000.		
WALTER D. PINKARD, JR. 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	PRESIDENT 1.00	2,000.		
FREEMAN A. HRAWBOWSKI 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	DIRECTOR 1.00	0		
ROBERT G. MERRICK III 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	VICE-PRESIDENT 1.00	2,500.		

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GREGORY C. PINKARD 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	TREASURER 1.00	0		
PATRICIA G. STERLING 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	ASSISTANT TREASURER 20.00	3,948.	750.	
ROSANNE DIFONZO 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	ASSISTANT SECRETARY 21.00	4,600.	750.	0
JULIET A. EURICH 2 HAMILL ROAD, QUADRANGLE EAST 302 BALTIMORE, MD 21210-1813	DIRECTOR 1.00	0		
	GRAND TOTALS	31,506.	2,876.	0

ATTACHMENT 13

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

AMY GROSS
2 HAMILL ROAD, SUITE 302
BALTIMORE, MD 21210
410-464-2004

ATTACHMENT 14

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

APPLICATIONS SHOULD INCLUDE INFORMATION DESCRIBING THE ORGANIZATION AND THE PURPOSE FOR WHICH THE FUNDS WILL BE USED.

ATTACHMENT 15

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

APPLICATIONS ARE LIMITED TO ORGANIZATIONS THAT QUALIFY UNDER SEC 501(C)(3).

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE ATTACHED	NONE PC	GRANTS ARE TO BE USED IN ACCORDANCE WITH THE ESSTABLISHED PURPOSE OF THE RECIPIENT ORGANIZATION.	785,550
		TOTAL CONTRIBUTIONS PAID	785,550

Form **1128**
(Rev October 2014)
Department of the Treasury
Internal Revenue Service

Application To Adopt, Change, or Retain a Tax Year

▶ **Information about Form 1128 and its separate instructions is available at *www.irs.gov/form1128*.**

OMB No 1545-0134
Attachment Sequence No **148**

Part I General Information

Important: *All filers must complete Part I and sign below See instructions*

Type or Print

Name of filer (if a joint return is filed, also enter spouse's name) (see instructions) THE FRANCE - MERRICK FOUNDATION, INC	Filer's identifying number 52-6072964
Number, street, and room or suite no (if a P O box, see instructions) 2 HAMILL ROAD, QUADRANGE EAST, SUITE 302	Service Center where income tax return will be filed OGDEN, OT
City or town, state, and ZIP code BALTIMORE, MD 21210-1813	Filer's area code and telephone number/Fax number (410) 464-2004 / ( )
Name of applicant, if different than the filer (see instructions)	**Applicant's identifying number** (see instructions)
Name of person to contact (if not the applicant or filer, attach a power of attorney) AMY GROSS	Contact person's area code and telephone number/Fax number (410) 464-2004 / ( )

1 Check the appropriate box(es) to indicate the type of applicant (see instructions).

- ☐ Individual
- ☐ Partnership
- ☐ Estate
- ☐ Domestic corporation
- ☐ S corporation
- ☐ Personal service corporation (PSC)
- ☐ Cooperative (sec. 1381(a))
- ☐ Controlled foreign corporation (CFC) (sec. 957)
- ☐ Foreign sales corporation (FSC) or Interest-charge domestic international sales corporation (IC-DISC)
- ☐ Specified foreign corporation (SFC) (sec 898)
- ☐ 10/50 corporation (sec. 904(d)(2)(E))
- ☐ Trust
- ☐ Passive foreign investment company (PFIC) (sec 1297)
- ☐ Other foreign corporation
- ☑ Tax-exempt organization
- ☐ Homeowners Association (sec. 528)
- ☐ Other ____________ (Specify entity and applicable Code section)

2a Approval is requested to (check one) (see instructions):

☐ Adopt a tax year ending ▶ ____________ (Partnerships and PSCs: Go to Part III after completing Part I.)

☑ Change to a tax year ending ▶ JUNE 30

☐ Retain a tax year ending ▶ ____________

b If changing a tax year, indicate the date the present tax year ends (see instructions). ▶ MAY 31

c If adopting or changing a tax year, the first return or short period return will be filed for the tax year beginning ▶ JUNE 1 , 20 14 , and ending ▶ JUNE 30 , 20 14

3 Is the applicant's present tax year, as stated on line 2b above, also its current financial reporting year? ▶ ☑ **Yes** ☐ **No**

If "No," attach an explanation.

4 Indicate the applicant's present overall method of accounting.

☐ Cash receipts and disbursements method ☑ Accrual method

☐ Other method (specify) ▶

5 State the nature of the applicant's business or principal source of income.

The France-Merrick Foundation, Inc is a Maryland Corporation formed as a private non-profit grant-making foundation to further and promote exclusively charitable purposes. The organization makes donations and contributions in the form of grants to organizations that qualify as non-profit charitable organizations described in section 501(c)(3) of the Internal Revenue Code of the United States and contributions to which are deductible for federal income, gift and estate taxes

Signature—All Filers (See Who Must Sign in the instructions.)

Sign Here

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than filer) is based on all information of which preparer has any knowledge

COPY

▶ Signature of filer | Date | ▶ Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Part II Automatic Approval Request (see instructions)

• Identify the revenue procedure under which this automatic approval request is filed ▶ REV. PROC. 85-58

Section A—Corporations (Other Than S Corporations or Personal Service Corporations) (Rev. Proc. 2006-45, or its successor)

		Yes	No
1	Is the applicant a corporation (including a homeowners association (section 528)) that is requesting a change in tax year **and** is allowed to use the automatic approval rules under section 4 of Rev. Proc. 2006-45 (or its successor)? (see instructions) ▶		
2	Does the corporation intend to elect to be an S corporation for the tax year immediately following the short period?		
	If "Yes" and the corporation is electing to change to a permitted tax year, file Form 1128 as an attachment to Form 2553.		
3	Is the applicant a corporation requesting a concurrent change for a CFC, FSC or IC-DISC? (see instructions) ▶		

Section B—Partnerships, S Corporations, Personal Service Corporations (PSCs), and Trusts (Rev. Proc. 2006-46, or its successor)

		Yes	No
4	Is the applicant a partnership, S corporation, PSC, or trust that is requesting a tax year **and** is allowed to use the automatic approval rules under section 4 of Rev. Proc. 2006-46 (or its successor)? (see instructions) ▶		
5	Is the partnership, S corporation, PSC, or trust requesting to change to its required tax year or a partnership, S corporation, or PSC that wants to change to a 52-53 week tax year ending with reference to such tax year? ▶		
6	Is the partnership, S corporation, or PSC (other than a member of a tiered structure) requesting a tax year that coincides with its natural business year described in section 4.01(2) of Rev. Proc. 2006-46 (or its successor)? Attach a statement showing gross receipts for the most recent 47 months. (See instructions for information required to be submitted) ▶		
7	Is the S corporation requesting an ownership tax year? (see instructions) ▶		
8	Is the applicant a partnership requesting a concurrent change pursuant to section 6.09 of Rev. Proc. 2006-45 (or its successor) or section 5.04(8) of Rev. Proc. 2002-39 (or its successor)? (see instructions) ▶		

Section C—Individuals (Rev. Proc. 2003-62, or its successor) (see instructions)

		Yes	No
9	Is the applicant an individual requesting a change from a fiscal year to a calendar year? ▶		

Section D—Tax-Exempt Organizations (Rev. Proc. 76-10 or 85-58) (see instructions)

		Yes	No
10	Is the applicant a tax-exempt organization requesting a change? ▶	✓	

Part III Ruling Request (All applicants requesting a ruling must complete Section A and any other section that applies to the entity. See instructions.) **(Rev. Proc. 2002-39, or its successor)**

Section A—General Information

		Yes	No
1	Is the applicant a partnership, S corporation, personal service corporation, or trust that is under examination by the IRS, before an appeals office, or a Federal court? ▶		✓
	If "Yes," see the instructions for information that must be included on an attached explanation.		
2	Has the applicant changed its annual accounting period at any time within the most recent 48-month period ending with the last month of the requested tax year? ▶		✓
	If "Yes" and a letter ruling was issued granting approval to make the change, attach a copy of the letter ruling, or if not available, an explanation including the date approval was granted. If a letter ruling was not issued, indicate when and explain how the change was implemented.		
3	Within the most recent 48-month period, has any accounting period application been withdrawn, not perfected, denied, or not implemented? ▶		✓
	If "Yes," attach an explanation.		
4a	Is the applicant requesting to establish a business purpose under section 5.02(1) of Rev. Proc. 2002-39 (or its successor)? ▶		✓
	If "Yes," attach an explanation of the legal basis supporting the requested tax year (see instructions).		
b	If your business purpose is based on one of the natural business year tests under section 5.03, check the applicable box. ☐ Annual business cycle test ☐ Seasonal business test ☐ 25-percent gross receipts test Attach a statement showing gross receipts from sales and services (and inventory cost if applicable) for the test period. (see instructions)		
5	Enter the taxable income or (loss) for the 3 tax years immediately preceding the year of change and for the short period. If necessary, estimate the amount for the short period.		

Short period	$ NONE	First preceding year	$ 469,352
Second preceding year	$ 867,213	Third preceding year	$ -1,605,761

Note: *Individuals, enter adjusted gross income. Partnerships and S corporations, enter ordinary income. Section 501(c) organizations, enter unrelated business taxable income. Estates, enter adjusted total income. All other applicants, enter taxable income before net operating loss deduction and special deductions.*

		Yes	No
6	Corporations only, enter the losses or credits, if any, that were generated or that expired in the short period: Generated / Expiring Net operating loss . . . . $ ______ $ ______ Capital loss . . . . $ ______ $ ______ Unused credits . . . . $ ______ $ ______		
7	Enter the amount of deferral, if any, resulting from the change (see section 5.05(1), (2), (3) and 6.01(7) of Rev. Proc. 2002-39, or its successor) . . . ▶ $ ______		
8a	Is the applicant a U.S. shareholder in a CFC? . . . ▶		✓
	If "Yes," attach a statement for each CFC providing the name, address, identifying number, tax year, the percentage of total combined voting power of the applicant, and the amount of income included in the gross income of the applicant under section 951 for the 3 tax years immediately before the short period and for the short period.		
b	Will each CFC concurrently change its tax year? . . . ▶		
	If "Yes" to line 8b, go to Part II, line 3. If "No," attach a statement explaining why the CFC will not be conforming to the tax year requested by the U.S. shareholder.		
9a	Is the applicant a U.S. shareholder in a PFIC as defined in section 1297? . . . ▶		✓
	If "Yes," attach a statement providing the name, address, identifying number, and tax year of the PFIC, the percentage of interest owned by the applicant, and the amount of distributions or ordinary earnings and net capital gain from the PFIC included in the income of the applicant.		
b	Did the applicant elect under section 1295 to treat the PFIC as a qualified electing fund? . . . ▶		
10a	Is the applicant a member of a partnership, a beneficiary of a trust or estate, a shareholder of an S corporation, a shareholder of an IC-DISC, or a shareholder of an FSC? . . . ▶		✓
	If "Yes," attach a statement providing the name, address, identifying number, type of entity (partnership, trust, estate, S corporation, IC-DISC, or FSC), tax year, percentage of interest in capital and profits, or percentage of interest of each IC-DISC or FSC and the amount of income received from each entity for the first preceding year and for the short period. Indicate the percentage of gross income of the applicant represented by each amount.		
b	Will any partnership concurrently change its tax year to conform with the tax year requested? . . . ▶		
c	If "Yes" to line 10b, has any Form 1128 been filed for such partnership? . . . ▶		
11	Does the applicant or any related entity currently have any accounting method, tax year, ruling, or technical advice request pending with the IRS National Office? . . . ▶	✓	
	If "Yes," attach a statement explaining the type of request (method, tax year, etc.) and the specific issues involved in each request.		
12	Is **Form 2848,** Power of Attorney and Declaration of Representative, attached to this application? . . . ▶	✓	
13	Does the applicant request a conference of right (in person or by telephone) with the IRS National Office, if the IRS proposes to disapprove the application? . . . ▶	✓	
14	Enter amount of **user fee** attached to this application (see instructions) . . . ▶ $		

Section B—Corporations (other than S corporations and controlled foreign corporations) (see instructions)

15 Enter the date of incorporation. ▶ 06/15/1962

		Yes	No
16a	Does the corporation intend to elect to be an S corporation for the tax year immediately following the short period? . . . ▶		✓
b	If "Yes," will the corporation be going to a permitted S corporation tax year? . . . ▶ If "No" to line 16b, attach an explanation.		
17	Is the corporation a member of an affiliated group filing a consolidated return? . . . ▶		✓
	If "Yes," attach a statement providing **(a)** the name, address, identifiying number used on the consolidated return, tax year, and Service Center where the applicant files the return; **(b)** the name, address, and identifying number of each member of the affiliated group; **(c)** the taxable income (loss) of each member for the 3 years immediately before the short period and for the short period; and **(d)** the name of the parent corporation.		
18a	Personal service corporations (PSCs): Attach a statement providing each shareholder's name, type of entity (individual, partnership, corporation, etc.), address, identifying number, tax year, percentage of ownership, and amount of income received from the PSC for the first preceding year and the short period.		
b	If the PSC is using a tax year other than the required tax year, indicate how it obtained its tax year. ☐ Grandfathered (attach copy of letter ruling) ☐ Section 444 election (date of election ______) ☐ Letter ruling (date of letter ruling (attach copy))		

Section C—S Corporations (see instructions)

		Yes	No
19	Enter the date of the S corporation election. ▶		
20	Is any shareholder applying for a corresponding change in tax year? . . . . ▶ If "Yes," each shareholder requesting a corresponding change in tax year must file a separate Form 1128 to get advance approval to change its tax year.		
21	If the corporation is using a tax year other than the required tax year, indicate how it obtained its tax year. ☐ Grandfathered (attach copy of letter ruling) ☐ Section 444 election (date of election ______________) ☐ Letter ruling (date of letter ruling (attach copy))		
22	Attach a statement providing each shareholder's name, type of shareholder (individual, estate, qualified subchapter S Trust, electing small business trust, other trust, or exempt organization), address, identifying number, tax year, percentage of ownership, and the amount of income each shareholder received from the S corporation for the first preceding year and for the short period.		

Section D—Partnerships (see instructions)

		Yes	No
23	Enter the date the partnership's business began. ▶		
24	Is any partner applying for a corresponding change in tax year? . . . . ▶		
25	Attach a statement providing each partner's name, type of partner (individual, partnership, estate, trust, corporation, S corporation, IC-DISC, etc.), address, identifying number, tax year, and the percentage of interest in capital and profits.		
26	Is any partner a shareholder of a PSC as defined in Regulations section 1.441-3(c)? . . . . ▶ If "Yes," attach a statement providing the name, address, identifiying number, tax year, percentage of interest in capital and profits, and the amount of income received from each PSC for the first preceding year and for the short period.		
27	If the partnership is using a tax year other than the required tax year, indicate how it obtained its tax year. ☐ Grandfathered (attach copy of letter ruling) ☐ Section 444 election (date of election ______________) ☐ Letter ruling (date of letter ruling (attach copy))		

Section E—Controlled Foreign Corporations (CFC)

28	Attach a statement for each U.S. shareholder (as defined in section 951(b)) providing the name, address, identifying number, tax year, percentage of total value and percentage of total voting power, and the amount of income included in gross income under section 951 for the 3 tax years immediately before the short period and for the short period.		

Section F—Tax-Exempt Organizations

		Yes	No
29	Type of organization: ☑ Corporation ☐ Trust ☐ Other (specify) ▶		
30	Date of organization. ▶ 06/15/1962		
31	Code section under which the organization is exempt. ▶ 501(c)(3)		
32	Is the organization required to file an annual return on Form 990, 1120-C, 990-PF, 990-T, 1120-H, or 1120-POL? ▶	✓	
33	Enter the date the tax exemption was granted. ▶ 6/1/1967 . Attach a copy of the letter ruling granting exemption. If a copy of the letter ruling is not available, attach an explanation.		
34	If the organization is a private foundation, is the foundation terminating its status under section 507? . . . ▶		✓

Section G—Estates

35 Enter the date the estate was created. ▶

36 a Attach a statement providing the name, identifying number, address, and tax year of each beneficiary and each person who is an interested party of any portion of the estate.

b Based on the adjusted total income of the estate entered in Part III, Section A, line 5, attach a statement showing the distribution deduction and the taxable amounts distributed to each beneficiary for the 2 tax years immediately before the short period and for the short period.

Section H—Passive Foreign Investment Companies

37 If the applicant is a passive foreign investment company, attach a statement providing each U.S. shareholder's name, address, identifying number, and percentage of interest owned.

PART III, SECTION A, QUESTION 11

THE ORGANIZATION HAS FILED FORM 3115 (APPLICATION FOR CHANGE IN ACCOUNTING METHOD) WITH THE IRS. THIS APPLICATION IS STILL PENDING.

Prepared by CohnReznick

Account #	Account Description		Balance 5/31/2013	Additions	Disposals		Balance 6/30/2014	
1250-000	Furniture & Fixtures	PY	183,250	4,365	-		187,615	
						Variance:	-	
						Per TB:	187,615	TB

					Cost	Begin Accum	CY Depreciation		CY Ending Accum	NBV
FMF000010	01/01/1992	SL100HM	7		22,350	22,350	-		22,350	-
FMF000020	06/30/1992	SL100HY	7		1,946	1,946	-		1,946	-
FMF000030	06/30/1992	SL100FM	10		303	303	-		303	-
FMF000040	04/01/1992	SL100FM	10		3,945	3,945	-		3,945	-
FMF000050	06/29/1992	SL100FM	10		1,938	1,938	-		1,938	-
FMF000060	01/01/1992	SL100FM	10		1,682	1,682	-		1,682	-
FMF000070	10/23/1996	SL100FM	10		1,250	1,250	-		1,250	[illegible]
FMF000080	03/10/1997	SL100FM	10		743	743	-		743	
FMF000090	02/18/1999	SL100MQ	5		12,180	12,180	-		12,180	-
FMF000100	05/15/2000	SL100FM	10		4,246	4,246	-		4,246	-
FMF000110	01/15/2001	SL100FM	10		4,243	4,243	0		4,243	-
FMF000120	03/03/2001	SL100FM	10		800	800	-		800	-
FMF000130	05/31/2001	SL100FM	10		4,500	4,500	-		4,500	-
FMF000140	07/10/2002	SL100FM	5		46,632	46,632	-		46,632	(0)
FMF000150	07/25/2000	SL100FM	10		462	462	(0)		462	-
FMF000160	10/25/2003	SL100FM	10		8,650	8,317	333		8,650	-
FMF000170	01/19/2004	SL100FM	5		1,980	1,980	-		1,980	-
FMF000180	06/04/2007	SL100FM	10		6,521	3,912	706		4,618	1,903
FMF000190	07/20/2007	SL100FM	10		3,228	1,910	350		2,260	968
FMF000200	08/01/2007	SL100FM	10		6,727	3,925	729		4,654	2,073
FMF000210	10/16/2007	SL100FM	10		1,595	905	173		1,078	517
FMF000220	05/31/2008	SL100FM	10		14,506	7,375	1,571		8,946	5,560
FMF000230	10/31/2008	SL100FM	10		9,011	3,945	976		4,921	4,090
FMF000240	09/30/2008	SL100FM	10		1,925	867	209		1,076	849
FMF000250	3/1/2010	SL100FM	5		9,268	6,548	2,008		8,556	712
Computer Server	5/31/2011	SL100FM	5		6,500	2,600	1,408		4,008	[illegible]
Computer Server	9/19/2011	SL100FM	5		1,442	324	312		636	[illegible]
Computer Server	9/30/2011	SL100FM	5		4,678	1,053	1,014		2,067	2,611
Computer Equipment	11/8/2013	SL100FM	5	(a)	4,365	-	582		582	3,783
		Total			187,615	PY 150,881	10,371		161,252	26,363
					F	F	F	Variance:	0	F
								Per TB:	161,252 TB	

(a)

Funds Included in Composite

05C1	FRANCE-MERRICK FOUNDATION
05C4	FRANCE-MERRICK FOUNDATION
05C5	FRANCE-MERRICK FOUNDATION
05C6	FRANCE-MERRICK FOUNDATION
05C8	FRANCE-MERRICK FOUNDATION
05C9	FRANCE-MERRICK-RETENTION
05CA	FRANCE-MERRICK FOUNDATION
05CB	FRANCE-MERRICK FOUNDATION
05CD	FRANCE-MERRICK FOUNDATION
05CF	FRANCE-MERRICK FOUNDATION
05CI	FRANCE-MERRICK - BCM GLOBAL
05CJ	FMF - BIA SMALL CAP GROWTH
05CL	FRANCE-MERRICK FOUNDATION
05CM	FRANCE-MERRICK FOUNDATION
05CN	SIT DIVIDEND GROWTH

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description	Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
CASH										
HONG KONG DOLLAR									Exchange Rate	7 750350
HKD	HONG KONG DOLLAR									
		7,920 000	05CI	Local	1 000000	7,920 00	1 000000	7,920 00	0 00	0 39
				Base	0 129005	1,021 72	0 129026	1,021 89	0 17	0
HONG KONG DOLLAR Total										
		7,920 000		Local		7,920 00		7,920 00	0 00	0 39
				Base		1,021 72		1,021 89	0 17	0 00
JAPANESE YEN									Exchange Rate	101 305000
JPY	JAPANESE YEN									
		40,649 000	05CI	Local	1 000000	40,649 00	1 000000	40,649 00	0 00	0 05
				Base	0 009864	400 98	0 009871	401 25	0 27	0 00
JAPANESE YEN Total										
		40,649 000		Local		40,649 00		40,649 00	0 00	0 05
				Base		400 98		401 25	0 27	0 00
US DOLLAR									Exchange Rate	1 000000
USD	US DOLLAR									
		0 000	05C1	Local	1 000000	0.00	1 000000	0 00	0 00	0 00
				Base	1 000000	0 00	1 000000	0 00	0 00	0 00
	US DOLLAR									
		0.000	05C4	Local	1 000000	0 00	1 000000	0 00	0 00	0 00
				Base	1 000000	0 00	1 000000	0 00	0 00	0 00
	US DOLLAR									
		0 000	05CB	Local	1 000000	0 00	1 000000	0 00	0 00	0 00
				Base	1 000000	0 00	1 000000	0 00	0 00	0.00

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Prepared by State Street

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	US DOLLAR								
	2,788 000	05CN	Local	1 000000	2,788 00	1 000000	2,788 00	0 00	0 00
			Base	1.000000	2,788 00	1 000000	2,788 00	0 00	0.00
US DOLLAR Total									
	2,788 000		Local		2,788 00		2,788 00	0 00	0 00
			Base		2,788 00		2,788 00	0 00	0 00
CASH Total									
	51,357 000		Base		4,210 70		4,211 14	0 44	0 00
CASH EQUIVALENT									
US DOLLAR								Exchange Rate	1 000000
83499Z9R9	SSGA FUNDS SSGA TREASURY FUND					0 0100	01 Dec 2030		
	989,172 560	05CD	Local	100 000000	989,172 56	100 000000	989,172 56	0 00	0 50
			Base	100 000000	989,172 56	100 000000	989,172 56	0 00	0 48
	SSGA FUNDS SSGA TREASURY FUND					0 0101	01 Dec 2030		
	2,920 960	05C6	Local	100 000000	2,920 96	100 000000	2,920 96	0 00	0 00
			Base	100 000000	2,920 96	100 000000	2,920 96	0 00	0 00
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	50,446.480	05C5	Local	100 000000	50,446 48	100 000000	50,446 48	0 00	0 03
			Base	100 000000	50,446 48	100 000000	50,446 48	0 00	0 02
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	1,631,291 910	05C9	Local	100 000000	1,631,291 91	100 000000	1,631,291 91	0 00	0 83
			Base	100 000000	1,631,291.91	100 000000	1,631,291.91	0 00	0 79
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	288,734 550	05CA	Local	100 000000	288,734 55	100 000000	288,734 55	0 00	0 15
			Base	100 000000	288,734 55	100 000000	288,734 55	0 00	0 14

& Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	108,912 000	05CF	Local	100 000000	108,912 00	100 000000	108,912 00	0 00	0.06
			Base	100 000000	108,912 00	100 000000	108,912 00	0 00	0 05
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	279,706 540	05CI	Local	100 000000	279,706 54	100 000000	279,706 54	0 00	0 1[illegible]
			Base	100 000000	279,706 54	100 000000	279,706 54	0 00	0.14
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	343,630 790	05CJ	Local	100 000000	343,630 79	100 000000	343,630 79	0 00	0 17
			Base	100 000000	343,630 79	100 000000	343,630 79	0 00	0 17
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	142,399 440	05CM	Local	100 000000	142,399 44	100 000000	142,399 44	0.00	0 07
			Base	100 000000	142,399 44	100 000000	142,399 44	0 00	0 07
	SSGA FUNDS SSGA TREASURY FUND					0 0350	01 Dec 2030		
	177,839 250	05CN	Local	100 000000	177,839 25	100.000000	177,839 25	0 00	0 09
			Base	100 000000	177,839.25	100 000000	177,839 25	0 00	0 09
83499Z9R9 Total									
	4,015,054 480		Local		4,015,054 48		4,015,054 48	0 00	2 04
			Base		4,015,054 48		4,015,054 48	0 00	1 [illegible]
US DOLLAR Total									
	4,015,054 480		Local		4,015,054 48		4,015,054.48	0 00	2 04
			Base		4,015,054 48		4,015,054 48	0 00	1 94
CASH EQUIVALENT Total									
	4,015,054 480		Base		4,015,054 48		4,015,054 48	0 00	1 94

EQUITY

CANADIAN DOLLAR		Exchange Rate	1 065150
136385952	CANADIAN NATURAL RESOURCES COMMON STOCK NPV		

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	6,268 000	05CI	Local	31 453393	197,149 87	49 030000	307,320 04	110,170 17	82 06
			Base	29 270999	183,470 62	46 031075	288,522 78	105,052 16	0 14
257287953	DOMINION DIAMOND CORP COMMON STOCK NPV								
	4,358 000	05CI	Local	13 330514	58,094 38	15 420000	67,200 36	9,105 98	17 94
			Base	13 552676	59,062 56	14 476834	63,090 04	4,027 48	0 0[illegible]
CANADIAN DOLLAR Total									
	10,626.000		Local		255,244 25		374,520 40	119,276 15	100 00
			Base		242,533 18		351,612 82	109,079 64	0 17
DANISH KRONE								Exchange Rate·	5 445200
ACI07GG13	NOVO NORDISK A/S B COMMON STOCK DKK 2								
	4,319 000	05CI	Local	198 744566	858,377 78	250 600000	1,082,341 40	223,963.62	100 00
			Base	35 794649	154,597 09	46 022185	198,769 82	44,172 73	0 10
DANISH KRONE Total									
	4,319 000		Local		858,377 78		1,082,341 40	223,963 62	100 00
			Base		154,597 09		198,769 82	44,172 73	0 10
EURO CURRENCY								Exchange Rate	0 730380
FINLAND									
B09M9D905	KONE OYJ B COMMON STOCK NPV								
	1,736 000	05CI	Local	12 036809	20,895 90	30 480000	52,913 28	32,017 38	2.40
			Base	17 302650	30,037 40	41 731701	72,446 23	42,408 83	0 04
FINLAND Total									
	1,736 000		Local		20,895 90		52,913 28	32,017 38	2 40
			Base		30,037 40		72,446 23	42,408 83	0 04
FRANCE									
468232004	PERNOD RICARD SA COMMON STOCK EUR1 55								
	5,255 000	05CM	Local	68 601598	360,501 40	87 700000	460,863 50	100,362 10	20 93
			Base	92 322320	485,153 79	120 074482	630,991 40	145,837 61	0 31

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
529878902	SOCIETE BIC SA COMMON STOCK EUR3 82								
	1,205 000	05CI	Local	79 133129	95,355 42	99 920000	120,403 60	25,048 18	5 47
			Base	105 068822	126,607 93	136 805499	164,850 63	38,242 70	0 08
567173901	SANOFI COMMON STOCK EUR2								
	1,865 000	05CI	Local	62 342617	116,268 98	77 580000	144,686 70	28,417 72	6 5[illegible]
			Base	84 133710	156,909 37	106 218681	198,097 84	41,188 47	0 1[illegible]
FRANCE Total									
	8,325 000		Local		572,125 80		725,953 80	153,828 00	32 97
			Base		768,671 09		993,939 87	225,268 78	0 48
GERMANY									
484628904	SAP AG COMMON STOCK NPV								
	1,813 000	05CI	Local	53 610452	97,195 75	56 400000	102,253 20	5,057 45	4 64
			Base	70.185036	127,245 47	77 220077	140,000 00	12,754 53	0 07
575602909	BAYERISCHE MOTOREN WERKE AG COMMON STOCK EUR1								
	1,173 000	05CI	Local	51 425166	60,321 72	92 620000	108,643 26	48,321 54	4 93
			Base	70 698687	82,929 56	126 810701	148,748 95	65,819 39	0 07
592296909	CARL ZEISS MEDITEC AG BR COMMON STOCK NPV								
	3,237.000	05CI	Local	22.369246	72,409 25	22.400000	72,508 80	99 55	3 [illegible]
			Base	30 295799	98,067 50	30 668967	99,275 45	1,207 95	0 0[illegible]
GERMANY Total									
	6,223 000		Local		229,926 72		283,405 26	53,478 54	12 87
			Base		308,242 53		388,024 40	79,781 87	0 19
IRELAND									
482897907	PADDY POWER PLC COMMON STOCK EUR.1								
	1,521 000	05CI	Local	37 187212	56,561 75	48 000000	73,008 00	16,446 25	3 32
			Base	50 968797	77,523 54	65 719215	99,958 93	22,435 39	0 05
B1L9ZC901	TOTAL PRODUCE PLC COMMON STOCK EUR 01								
	120,690 000	05CI	Local	0 446223	53,854 60	1 110000	133,965 90	80,111 30	6 09

& Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	0 607052	73,265 07	1 519757	183,419 45	110,154 38	0 09
IRELAND Total									
	122,211 000		Local		110,416 35		206,973 90	96,557 55	9 40
			Base		150,788 61		283,378 38	132,589 77	0 14
ITALY									
B019M6902	AZIMUT HOLDING SPA COMMON STOCK NPV								
	10,109 000	05CI	Local	8 420396	85,121 78	18 820000	190,251 38	105,129 60	8 64
			Base	11 579507	117,057 24	25 767409	260,482 74	143,425 50	0 13
ITALY Total									
	10,109 000		Local		85,121 78		190,251 38	105,129 60	8 64
			Base		117,057 24		260,482 74	143,425 50	0 13
NETHERLANDS									
567151907	WOLTERS KLUWER COMMON STOCK EUR 12								
	4,676 000	05CI	Local	14.679698	68,642 27	21 620000	101,095.12	32,452.85	4 59
			Base	20.273323	94,798.06	29.601030	138,414 41	43,616 35	0 07
B0CCH4904	HEINEKEN HOLDING NV COMMON STOCK EUR1 6								
	10,750 000	05CM	Local	29 396204	316,009 19	48 015000	516,161 25	200,152 06	23 45
			Base	39 459984	424,194 83	65 739752	706,702 33	282,507 50	0 34
NETHERLANDS Total									
	15,426 000		Local		384,651 46		617,256 37	232,604 91	28 04
			Base		518,992 89		845,116 74	326,123 85	0 41
SPAIN									
B01SPF907	GRIFOLS SA COMMON STOCK EUR 5								
	3,127 000	05CI	Local	13 902996	43,474 67	39 915000	124,814 21	81,339 54	5 67
			Base	18 761689	58,667 80	54 649634	170,889 41	112,221 61	0 08
SPAIN Total									
	3,127 000		Local		43,474 67		124,814 21	81,339 54	5 67
			Base		58,667 80		170,889 41	112,221 61	0 08

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
EURO CURRENCY Total									
	167,157 000		Local		1,446,612 68		2,201,568 20	754,955 52	100 00
			Base		1,952,457 56		3,014,277 77	1,061,820 21	1 46
HONG KONG DOLLAR								Exchange Rate	7 750350
631349909	CHAODA MODERN AGRICULTURE COMMON STOCK HKD 1								
	78,000 000	05CI	Local	4 606165	359,280 88	1 100000	85,800 00	-273,480 88	4 22
			Base	0 594331	46,357 81	0 141929	11,070 47	-35,287 34	0 01
632164901	ESPRIT HOLDINGS LTD COMMON STOCK HKD 1								
	20,966 000	05CI	Local	71 691197	1,503,077 63	11 000000	230,626 00	-1,272,451 63	11.35
			Base	9 181867	192,507 03	1 419291	29,756 85	-162,750.18	0 01
632758900	KINGDEE INTERNATIONAL SFTWR COMMON STOCK HKD 025								
	194,000 000	05CI	Local	4 490336	871,125 18	2 540000	492,760 00	-378,365 18	24 26
			Base	0 577370	112,009 75	0 327727	63,579 06	-48,430 69	0 03
B27WRM901	KINGSOFT CORP LTD COMMON STOCK USD.0005								
	52,000 000	05CI	Local	9 164026	476,529 34	23 350000	1,214,200 00	737,670 66	59 77
			Base	1 179901	61,354 86	3 012767	156,663 89	95,309 03	0 08
HONG KONG DOLLAR Total									
	344,966 000		Local		3,210,013 03		2,023,386 00	-1,186,627 03	99 61
			Base		412,229 45		261,070 27	-151,159 18	0 13
JAPANESE YEN								Exchange Rate	101 305000
622959906	RAKUTEN INC COMMON STOCK								
	6,800 000	05CI	Local	791 906618	5,384,965 00	1,309 000000	8,901,200 00	3,516,235 00	11 69
			Base	8 426001	57,296 81	12 921376	87,865 36	30,568 55	0 04
647453901	JAPAN TOBACCO INC COMMON STOCK								
	5,600 000	05CI	Local	2,221 766429	12,441,892 00	3,693 000000	20,680,800 00	8,238,908 00	27 16
			Base	20 160830	112,900 65	36 454272	204,143 92	91,243 27	0 10

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
659672000	MITSUBISHI ESTATE CO LTD COMMON STOCK								
	8,000 000	05CI	Local	1,535 445625	12,283,565 00	2,501 000000	20,008,000 00	7,724,435 00	26 27
			Base	16 447858	131,582 86	24 687824	197,502 59	65,919 73	0 10
677690000	SAPPORO HOLDINGS LTD COMMON STOCK								
	24,000 000	05CI	Local	388 322458	9,319,739 00	408 000000	9,792,000 00	472,261 00	12 8[illegible]
			Base	4 397367	105,536 80	4 027442	96,658.61	-8,878 19	0 05
698526001	YAMAHA MOTOR CO LTD COMMON STOCK								
	9,600 000	05CI	Local	2,045 716979	19,638,883 00	1,743 000000	16,732,800 00	-2,906,083 00	21 97
			Base	19 458158	186,798 32	17 205469	165,172 50	-21,625 82	0 08
JAPANESE YEN Total									
	54,000 000		Local		59,069,044 00		76,114,800 00	17,045,756 00	99 95
			Base		594,115 44		751,342 98	157,227 54	0 36
POUND STERLING								Exchange Rate	0 584847
019790005	MANAGEMENT CONSULTING GROUP COMMON STOCK GBP 01								
	203,926 000	05CI	Local	0 200353	40,857 22	0 248750	50,726 59	9,869 37	3 45
			Base	0 324467	66,167 20	0 425325	86,734 80	20,567 60	0 04
023740905	DIAGEO PLC COMMON STOCK GBP.2893518								
	5,701.000	05CI	Local	11 613591	66,209 08	18 660000	106,380 66	40,171 58	7 23
			Base	21.023685	119,856 03	31 905780	181,894 85	62,038 82	0 09
	DIAGEO PLC COMMON STOCK GBP 2893518								
	9,500 000	05CM	Local	13 310096	126,445 91	18 660000	177,270 00	50,824 09	12 05
			Base	20 849093	198,066 38	31 905780	303,104 91	105,038 53	0 15
023740905 Total									
	15,201 000		Local		192,654 99		283,650 66	90,995 67	19 29
			Base		317,922 41		484,999 76	167,077 35	0 23
024249906	DCC PLC COMMON STOCK EUR 25								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	3,138 000	05CI	Local	25 400918	79,708 08	35 830000	112,434 54	32,726 46	7 65
			Base	39 995714	125,506 55	61 263886	192,246.07	66,739 52	0 09
026349902	BAE SYSTEMS PLC COMMON STOCK GBP 025								
	26,502 000	05CI	Local	3 288420	87,149 70	4 329000	114,727 16	27,577 46	7 80
			Base	5 070065	134,366 86	7 401936	196,166 11	61,799 25	0 09
028758902	BRITISH AMERICAN TOBACCO PLC COMMON STOCK GBP 25								
	5,575 000	05CM	Local	28 918491	161,220 59	34 780000	193,898 50	32,677 91	13 18
			Base	45 280861	252,440 80	59 468545	331,537 14	79,096.34	0 16
048354906	SABMILLER PLC COMMON STOCK USD 1								
	12,850 000	05CM	Local	21 877535	281,126 33	33 880000	435,358 00	154,231 67	29 60
			Base	34 371475	441,673 45	57 929681	744,396 40	302,722 95	0 36
B2B0DG904	REED ELSEVIER PLC COMMON STOCK GBP 144397								
	18,010 000	05CI	Local	6 078016	109,465 07	9 400000	169,294 00	59,828 93	11 51
			Base	10 803340	194,568 15	16 072580	289,467 16	94,899 01	0 14
B2R84W905	UBM PLC COMMON STOCK GBP 1								
	9,983 000	05CI	Local	6 133078	61,226 52	6 655000	66,436 87	5,210 35	4 52
			Base	10 877616	108,591 24	11 379044	113,597 01	5,005 77	0 05
B83VD9908	MAN GROUP PLC COMMON STOCK USD 03428571								
	41,928 000	05CI	Local	1 951961	81,841 81	1 052000	44,108 26	-37,733 55	3 00
			Base	3 164262	132,671 18	1 798761	75,418 46	-57,252 72	0 04
POUND STERLING Total									
	337,113 000		Local		1,095,250 31		1,470,634 58	375,384 27	100 00
			Base		1,773,907 84		2,514,562 91	740,655 07	1 22
SINGAPORE DOLLAR								Exchange Rate	1.246650
626970909	GOODPACK LTD COMMON STOCK NPV								
	74,000 000	05CI	Local	2 061488	152,550 13	2.370000	175,380 00	22,829 87	57.26

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	1 607094	118,924 98	1 901095	140,681 03	21,756 05	0 07
629438904	UOB KAY HIAN HOLDINGS LTD COMMON STOCK NPV								
	80,809 000	05CI	Local	1 729214	139,736 06	1 620000	130,910 58	-8,825 48	42 74
			Base	1.186767	95,901 45	1 299483	105,009 89	9,108 44	0 05
SINGAPORE DOLLAR Total									
	154,809 000		Local		292,286 19		306,290 58	14,004 39	100 00
			Base		214,826 43		245,690 92	30,864 49	0 12
SWEDISH KRONA								Exchange Rate	6 685350
B00L2M903	MILLICOM INTL CELLULAR SDR RECEIPT USD1 5								
	1,189 000	05CI	Local	510 638621	607,149 32	612 000000	727,668 00	120,518 68	100 00
			Base	82 332817	97,893 72	91 543449	108,845 16	10,951 44	0 05
SWEDISH KRONA Total									
	1,189 000		Local		607,149.32		727,668 00	120,518 68	100.00
			Base		97,893 72		108,845 16	10,951 44	0 05
SWISS FRANC								Exchange Rate	0 886800
596228908	LINDT + SPRUENGLI AG PC COMMON STOCK CHF10								
	45 000	05CI	Local	2,772 106444	124,744 79	4,514 000000	203,130 00	78,385 21	12 [illegible]
			Base	3,082 286000	138,702 87	5,090 211998	229,059 54	90,356 67	0 11
598061901	GIVAUDAN REG COMMON STOCK CHF10								
	72 000	05CI	Local	1,327 044028	95,547 17	1,479 000000	106,488 00	10,940 83	6 40
			Base	1,447 931111	104,251 04	1,667 794317	120,081 19	15,830 15	0 06
711038901	ROCHE HOLDING AG GENUSSCHEIN COMMON STOCK NPV								
	891 000	05CI	Local	180 230730	160,585 58	264 500000	235,669 50	75,083 92	14 16
			Base	179 179966	159,649 35	298 263419	265,752 71	106,103 36	0 13
712387901	NESTLE SA REG COMMON STOCK CHF 1								
	2,300 000	05CI	Local	46 056030	105,928 87	68 700000	158,010 00	52,081 13	9 50

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	45 329017	104,256 74	77 469553	178,179 97	73,923 23	0 09
718472905	SWATCH GROUP AG/THE BR COMMON STOCK CHF2 25								
	326 000	05CI	Local	303 211626	98,846 99	535 500000	174,573 00	75,726.01	10 49
			Base	306 087270	99,784 45	603 856563	196,857 24	97,072 79	0 10
738572908	NOBEL BIOCARE HOLDING AG REG COMMON STOCK CHF 4								
	10,207 000	05CI	Local	26 673019	272,251 51	13 200000	134,732 40	-137,519 11	8 10
			Base	24 594549	251,036 56	14 884980	151,930 99	-99,105 57	0 07
ACI06R7K8	CIE FINANCIERE RICHEMON REG COMMON STOCK CHF1								
	7,000 000	05CM	Local	48 350421	338,452 95	93 050000	651,350 00	312,897 05	39 14
			Base	52 608820	368,261 74	104 927830	734,494 81	366,233 07	0.36
SWISS FRANC Total									
	20,841 000		Local		1,196,357 86		1,663,952 90	467,595 04	100 00
			Base		1,225,942 75		1,876,356 45	650,413 70	0 91
US DOLLAR								Exchange Rate	1 000000
002824100	ABBOTT LABORATORIES COMMON STOCK NPV								
	3,900 000	05CN	Local	32 458533	126,588.28	40 900000	159,510.00	32,921.72	0 08
			Base	32 458533	126,588 28	40 900000	159,510 00	32,921 72	0 08
00508Y102	ACUITY BRANDS INC COMMON STOCK USD 01								
	266 000	05CJ	Local	46 922519	12,481 39	138 250000	36,774 50	24,293.11	0 02
			Base	46 922519	12,481 39	138 250000	36,774 50	24,293 11	0 02
007551922	ADVENT FUND II B LP								
	1,000,000 000	05CF	Local	0 563954	563,953 72	0 116600	116,600 00	-447,353 72	0 06
			Base	0 563954	563,953 72	0 116600	116,600 00	-447,353 72	0 06
00762W107	ADVISORY BOARD CO/THE COMMON STOCK USD 01								
	1,554 000	05CJ	Local	49 076429	76,264 77	51 800000	80,497 20	4,232 43	0 04
			Base	49 076429	76,264 77	51 800000	80,497 20	4,232 43	0 04

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
00817Y108	AETNA INC COMMON STOCK USD 01								
	2,050 000	05CN	Local	70 593698	144,717 08	81 080000	166,214 00	21,496 92	0 08
			Base	70 593698	144,717 08	81 080000	166,214 00	21,496 92	0 08
02099C978	ALPHAMETRIX GROUP LLC ALTERNATIVE INVESTMENT								
	20,000 000	05CF	Local	100 000000	2,000,000 00	0 000050	1 00	-1,999,999 00	0 [illegible]
			Base	100 000000	2,000,000 00	0 000050	1 00	-1,999,999.00	0 0[illegible]
02209S103	ALTRIA GROUP INC COMMON STOCK USD 333								
	7,875 000	05CM	Local	27 344102	215,334 80	41 940000	330,277 50	114,942 70	0 17
			Base	27 344102	215,334 80	41 940000	330,277 50	114,942 70	0 16
03027X100	AMERICAN TOWER CORP REIT USD 01								
	3,581 000	05C5	Local	49 919950	178,763 34	89.980000	322,218 38	143,455 04	0 16
			Base	49 919950	178,763 34	89 980000	322,218 38	143,455 04	0 16
03076C106	AMERIPRISE FINANCIAL INC COMMON STOCK USD 01								
	2,250 000	05CN	Local	52 272493	117,613 11	120 000000	270,000 00	152,386 89	0 14
			Base	52 272493	117,613 11	120 000000	270,000 00	152,386 89	0 13
03524A108	ANHEUSER BUSCH INBEV SPN ADR ADR								
	5,000 000	05CM	Local	62 058672	310,293 36	114 940000	574,700 00	264,406 64	0 29
			Base	62 058672	310,293 36	114 940000	574,700 00	264,406 64	0 [illegible]
035623107	ANN INC COMMON STOCK USD 0068								
	1,557 000	05CJ	Local	24 527816	38,189 81	41 140000	64,054 98	25,865 17	0 03
			Base	24 527816	38,189 81	41 140000	64,054 98	25,865 17	0 03
03662Q105	ANSYS INC COMMON STOCK USD 01								
	6,050 000	05C5	Local	43 180906	261,244 48	75 820000	458,711 00	197,466 52	0 23
			Base	43 180906	261,244 48	75 820000	458,711 00	197,466 52	0 22
036990968	ANTHEM CAPITAL L P								
	1 000	05CF	Local	791,641 000000	791,641 00	0 000000	0 00	-791,641 00	0 00

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	791,641.000000	791,641 00	0 000000	0 00	-791,641 00	0 00
03699B923	ANTHEM CAPITAL II LP								
	579,308 270	05CF	Local	1 726191	999,996 86	0 000000	0 00	-999,996 86	0 00
			Base	1 726191	999,996 86	0 000000	0 00	-999,996 86	0 00
037833100	APPLE INC COMMON STOCK USD 00001								
	2,520 000	05CN	Local	75 068456	189,172 51	92 930000	234,183 60	45,011 09	0 12
			Base	75 068456	189,172 51	92 930000	234,183 60	45,011.09	0 11
038222105	APPLIED MATERIALS INC COMMON STOCK USD 01								
	8,600 000	05CN	Local	12 189479	104,829 52	22 550000	193,930 00	89,100 48	0 10
			Base	12 189479	104,829 52	22 550000	193,930 00	89,100 48	0 09
03822W406	APPLIED MICRO CIRCUITS CORP COMMON STOCK USD 01								
	4,309 000	05CJ	Local	8.596788	37,043 56	10 810000	46,580 29	9,536 73	0 02
			Base	8 596788	37,043 56	10 810000	46,580 29	9,536 73	0 02
039483102	ARCHER DANIELS MIDLAND CO COMMON STOCK NPV								
	3,550 000	05CN	Local	44 144682	156,713 62	44 110000	156,590 50	-123 12	0 08
			Base	44 144682	156,713 62	44 110000	156,590 50	-123 12	0 08
04010L103	ARES CAPITAL CORP COMMON STOCK USD 001								
	5,200 000	05CN	Local	17 505521	91,028 71	17 860000	92,872 00	1,843 29	0 [illegible]
			Base	17 505521	91,028 71	17 860000	92,872 00	1,843 29	0 04
043176106	ARUBA NETWORKS INC COMMON STOCK USD 0001								
	3,405 000	05CJ	Local	17 733871	60,383.83	17 520000	59,655 60	-728 23	0 03
			Base	17 733871	60,383 83	17 520000	59,655 60	-728 23	0 03
043632108	ASCENT CAPITAL GROUP INC A COMMON STOCK USD 01								
	1,484 000	05CJ	Local	46 192123	68,549 11	66 010000	97,958.84	29,409 73	0.05
			Base	46 192123	68,549 11	66 010000	97,958 84	29,409 73	0.05
053015103	AUTOMATIC DATA PROCESSING COMMON STOCK USD 1								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	2,200 000	05CN	Local	60.549027	133,207 86	79 280000	174,416 00	41,208 14	0 09
			Base	60 549027	133,207 86	79 280000	174,416 00	41,208 14	0 08
059995928	THE BALTIMORE FUND LLC LIMITED PARTNERSHIP								
	217,708 060	05CF	Local	1 000000	217,708 06	0 000000	0 00	-217,708 06	0 00
			Base	1 000000	217,708 06	0 000000	0 00	-217,708 06	0 00
05999M954	BAIN CAPITAL X BAIN CAPITAL X								
	5,000,000 000	05CF	Local	0 759133	3,795,662 84	0 942329	4,711,645 00	915,982 16	2 39
			Base	0 759133	3,795,662 84	0 942329	4,711,645 00	915,982 16	2 28
075887109	BECTON DICKINSON AND CO COMMON STOCK USD1								
	1,650 000	05CN	Local	114 456067	188,852.51	118 300000	195,195 00	6,342 49	0 10
			Base	114 456067	188,852 51	118 300000	195,195 00	6,342 49	0 09
084670108	BERKSHIRE HATHAWAY INC CL A COMMON STOCK USD5								
	6 000	05CM	Local	111,751 343333	670,508 06	189,900 500000	1,139,403 00	468,894 94	0 58
			Base	111,751 343333	670,508 06	189,900 500000	1,139,403 00	468,894 94	0 55
084670702	BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD 0033								
	450 000	05CM	Local	77 692422	34,961 59	126 560000	56,952 00	21,990 41	0 03
			Base	77 692422	34,961 59	126 560000	56,952 00	21,990 41	0 03
109194100	BRIGHT HORIZONS FAMILY SOLUT COMMON STOCK USD 001								
	2,230 000	05CJ	Local	37 950152	84,628 84	42 940000	95,756 20	11,127 36	0.05
			Base	37 950152	84,628 84	42 940000	95,756 20	11,127 36	0 05
110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD 1								
	3,700 000	05CN	Local	34 326735	127,008 92	48.510000	179,487 00	52,478 08	0 09
			Base	34 326735	127,008 92	48 510000	179,487 00	52,478 08	0 09
11133B409	BROADSOFT INC COMMON STOCK								
	3,016 000	05CJ	Local	28 012009	84,484 22	26 390000	79,592 24	-4,891 98	0 04
			Base	28 012009	84,484 22	26 390000	79,592 24	-4,891 98	0 04

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
11133T103	BROADRIDGE FINANCIAL SOLUTIO COMMON STOCK USD 01								
	4,375 000	05CJ	Local	21 967598	96,108 24	41 640000	182,175 00	86,066 76	0 09
			Base	21 967598	96,108 24	41 640000	182,175 00	86,066 76	0 09
115233587	BROWN ADVISORY MORTGAGE SECURI BROWN ADVISORY								
	447,203 350	05CA	Local	10 038975	4,489,463 21	10 160000	4,543,586 04	54,122.83	2 3[illegible]
			Base	10 038975	4,489,463 21	10 160000	4,543,586 04	54,122 83	2 2[illegible]
115637100	BROWN FORMAN CORP CLASS A COMMON STOCK USD 15								
	4,000 000	05CM	Local	49 546225	198,184 90	92 340000	369,360 00	171,175 10	0 19
			Base	49.546225	198,184 90	92 340000	369,360 00	171,175 10	0 18
115999914	BROWN ADVISORY GROWTH VENTURE PARTNERS 2006 LLLP								
	1,000,000 000	05CF	Local	0 118965	118,965 35	0.760234	760,234 00	641,268 65	0 39
			Base	0 118965	118,965 35	0 760234	760,234 00	641,268 65	0 37
126650100	CVS CAREMARK CORP COMMON STOCK USD 01								
	3,825 000	05CN	Local	46 133169	176,459 37	75 370000	288,290 25	111,830 88	0 15
			Base	46 133169	176,459 37	75 370000	288,290 25	111,830.88	0 14
14149Y108	CARDINAL HEALTH INC COMMON STOCK NPV								
	4,050 000	05CN	Local	46 607338	188,759 72	68 560000	277,668 00	88,908 28	0 14
			Base	46 607338	188,759 72	68 560000	277,668 00	88,908 28	0 [illegible]
14170T101	CAREFUSION CORP COMMON STOCK USD 01								
	1,567 000	05C5	Local	41 036803	64,304 67	44 350000	69,496 45	5,191 78	0 04
			Base	41 036803	64,304 67	44 350000	69,496 45	5,191 78	0 03
143130102	CARMAX INC COMMON STOCK USD 5								
	4,731 000	05C5	Local	45 466491	215,101 97	52 010000	246,059 31	30,957 34	0 12
			Base	45 466491	215,101 97	52 010000	246,059 31	30,957 34	0 12
143658300	CARNIVAL CORP COMMON STOCK USD.01								
	4,915 000	05CI	Local	34 213611	168,159 90	37 650000	185,049 75	16,889 85	0 09

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	34 213611	168,159 90	37 650000	185,049 75	16,889 85	0 09
149123101	CATERPILLAR INC COMMON STOCK USD1								
	950 000	05CN	Local	86 342853	82,025 71	108 670000	103,236 50	21,210 79	0 05
			Base	86 342853	82,025 71	108 670000	103,236 50	21,210 79	0 05
14964U108	CAVIUM INC COMMON STOCK USD 001								
	1,212 000	05CJ	Local	28 612030	34,677 78	49 660000	60,187 92	25,510 14	0 0[illegible]
			Base	28 612030	34,677 78	49 660000	60,187 92	25,510.14	0 03
151020104	CELGENE CORP COMMON STOCK USD 01								
	3,522 000	05C5	Local	40 779233	143,624 46	85 880000	302,469 36	158,844 90	0 15
			Base	40 779233	143,624 46	85 880000	302,469 36	158,844 90	0 15
159864107	CHARLES RIVER LABORATORIES COMMON STOCK USD 01								
	1,744 000	05CJ	Local	43 694014	76,202 36	53 520000	93,338 88	17,136 52	0 05
			Base	43 694014	76,202 36	53 520000	93,338 88	17,136 52	0 05
166764100	CHEVRONTEXACO CORP COMMON STOCK USD 75								
	4,275 000	05CN	Local	107 859701	461,100 22	130 550000	558,101 25	97,001 03	0 28
			Base	107 859701	461,100 22	130 550000	558,101 25	97,001 03	0 27
178566105	CITY NATIONAL CORP COMMON STOCK USD1								
	1,133 000	05CJ	Local	73 174881	82,907 14	75 760000	85,836 08	2,928 94	0 [illegible]
			Base	73 174881	82,907 14	75 760000	85,836 08	2,928 94	0 04
19099N929	CARLYLE/RIVERSTONE RNWBLE ENGY INFRASTRUCTURE								
	1,343,020 560	05CF	Local	1 000000	1,343,020 56	0 165531	222,311 54	-1,120,709 02	0 11
			Base	1 000000	1,343,020 56	0 165531	222,311 54	-1,120,709 02	0 11
194014106	COLFAX CORP COMMON STOCK USD 001								
	823 000	05CJ	Local	42 389696	34,886 72	74 540000	61,346 42	26,459 70	0 03
			Base	42 389696	34,886 72	74 540000	61,346 42	26,459 70	0 03
194162103	COLGATE PALMOLIVE CO COMMON STOCK USD1								

& Issue has redenominated but Local is not converted
# Issue has not been redenominated but Local is converted

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	1,400 000	05CN	Local	47 735450	66,829 63	68 180000	95,452 00	28,622 37	0 05
			Base	47.735450	66,829 63	68 180000	95,452.00	28,622 37	0 05
20030N200	COMCAST CORP SPECIAL CL A COMMON STOCK USD 01								
	4,250 000	05CM	Local	21 290447	90,484 40	53 330000	226,652 50	136,168.10	0 11
			Base	21 290447	90,484 40	53 330000	226,652 50	136,168 10	0 1[illegible]
204166102	COMMVAULT SYSTEMS INC COMMON STOCK USD 01								
	471 000	05CJ	Local	33 210318	15,642 06	49 170000	23,159 07	7,517 01	0.01
			Base	33 210318	15,642 06	49 170000	23,159 07	7,517 01	0 01
20605P101	CONCHO RESOURCES INC COMMON STOCK USD 001								
	1,624 000	05C5	Local	82 631860	134,194 14	144 500000	234,668 00	100,473 86	0 12
			Base	82 631860	134,194 14	144 500000	234,668 00	100,473 86	0 11
206708109	CONCUR TECHNOLOGIES INC COMMON STOCK USD 001								
	2,591 000	05C5	Local	45.233948	117,201 16	93 340000	241,843 94	124,642.78	0 12
			Base	45 233948	117,201 16	93.340000	241,843 94	124,642 78	0 12
	CONCUR TECHNOLOGIES INC COMMON STOCK USD 001								
	502 000	05CJ	Local	39 946554	20,053 17	93 340000	46,856 68	26,803 51	0 02
			Base	39 946554	20,053 17	93 340000	46,856 68	26,803 51	0 02
206708109 Total									
	3,093 000		Local		137,254 33		288,700 62	151,446 29	0.15
			Base		137,254 33		288,700 62	151,446 29	0.14
21871D103	CORELOGIC INC COMMON STOCK USD1								
	5,021 000	05CJ	Local	25.654563	128,811 56	30 360000	152,437 56	23,626 00	0 08
			Base	25 654563	128,811 56	30 360000	152,437 56	23,626 00	0 07
21988R102	CORPORATE EXECUTIVE BOARD CO COMMON STOCK USD.01								
	1,628 000	05CJ	Local	54 444853	88,636 22	68 220000	111,062 16	22,425 94	0 06
			Base	54 444853	88,636 22	68 220000	111,062 16	22,425 94	0.05
22160N109	COSTAR GROUP INC COMMON STOCK USD 01								

& Issue has redenominated but Local is not converted
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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	1,347 000	05C5	Local	55 035316	74,132 57	158 170000	213,054 99	138,922 42	0.11
			Base	55 035316	74,132 57	158 170000	213,054 99	138,922 42	0 10
	COSTAR GROUP INC COMMON STOCK USD 01								
	470 000	05CJ	Local	59 243383	27,844 39	158 170000	74,339 90	46,495 51	0 04
			Base	59 243383	27,844 39	158 170000	74,339 90	46,495 51	0 0[illegible]
22160N109 Total									
	1,817 000		Local		101,976 96		287,394 89	185,417 93	0 15
			Base		101,976 96		287,394 89	185,417 93	0 14
222816100	COVANCE INC COMMON STOCK USD 01								
	1,492 000	05CJ	Local	42 269752	63,066 47	85 580000	127,685 36	64,618.89	0 06
			Base	42 269752	63,066 47	85 580000	127,685 36	64,618 89	0 06
229991906	CRTI EXEMPT INVESTORS I LLC PRIVATE PLACEMENT								
	1 000	05CD	Local	874 050000	874 05	1 000000	1 00	-873 05	0 00
			Base	874 050000	874 05	1 000000	1 00	-873 05	0 00
231021106	CUMMINS INC COMMON STOCK USD2.5								
	550 000	05CN	Local	132 291127	72,760 12	154 290000	84,859 50	12,099 38	0 04
			Base	132 291127	72,760 12	154 290000	84,859 50	12,099 38	0 04
23247G109	CVENT INC COMMON STOCK USD 001								
	344 000	05CJ	Local	21 328023	7,336 84	29 090000	10,006 96	2,670 12	0.01
			Base	21 328023	7,336 84	29 090000	10,006 96	2,670 12	0.00
233203611	DFA EMERGING MARKETS SMALL CAP DFA EMERGING								
	266,419 570	05C8	Local	18 909044	5,037,739 24	22 160000	5,903,857 67	866,118 43	2 99
			Base	18 909044	5,037,739 24	22.160000	5,903,857 67	866,118 43	2 86
23899C919	DAVIDSON KEMPNER INST PARTNERS								
	10,000,000 000	05CL	Local	1 000000	10,000,000 00	1 231152	12,311,520 00	2,311,520 00	6 24
			Base	1 000000	10,000,000 00	1 231152	12,311,520 00	2,311,520 00	5 96
242309102	DEALERTRACK TECHNOLOGIES INC COMMON STOCK USD 01								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	5,631 000	05C5	Local	23 641399	133,124 72	45 340000	255,309 54	122,184 82	0 13
			Base	23 641399	133,124 72	45 340000	255,309 54	122,184 82	0 12
25179M103	DEVON ENERGY CORPORATION COMMON STOCK USD 1								
	2,350 000	05CN	Local	73 128787	171,852 65	79 400000	186,590 00	14,737 35	0 09
			Base	73 128787	171,852 65	79 400000	186,590 00	14,737 35	0.0
25243Q205	DIAGEO PLC SPONSORED ADR ADR								
	975 000	05CN	Local	94 006995	91,656 82	127 270000	124,088 25	32,431 43	0.06
			Base	94 006995	91,656 82	127 270000	124,088 25	32,431 43	0 06
25389M877	DIGITALGLOBE INC COMMON STOCK USD 001								
	3,697 000	05CJ	Local	30 275429	111,928 26	27 800000	102,776.60	-9,151 66	0 05
			Base	30 275429	111,928 26	27 800000	102,776 60	-9,151 66	0 05
254709108	DISCOVER FINANCIAL SERVICES COMMON STOCK USD 01								
	5,895 000	05C5	Local	54 937472	323,856 40	61 980000	365,372.10	41,515 70	0 19
			Base	54.937472	323,856 40	61 980000	365,372 10	41,515 70	0 18
	DISCOVER FINANCIAL SERVICES COMMON STOCK USD 01								
	3,600 000	05CN	Local	48 144456	173,320 04	61 980000	223,128 00	49,807 96	0 11
			Base	48 144456	173,320 04	61 980000	223,128 00	49,807 96	0 11
254709108 Total									
	9,495 000		Local		497,176 44		588,500 10	91,323 66	0 30
			Base		497,176 44		588,500 10	91,323 66	0 28
26746E103	DYAX CORP COMMON STOCK USD 01								
	1,590 000	05CJ	Local	7 670906	12,196 74	9 600000	15,264 00	3,067 26	0 01
			Base	7 670906	12,196 74	9 600000	15,264 00	3,067 26	0 01
278865100	ECOLAB INC COMMON STOCK USD1								
	3,600 000	05C5	Local	52 770697	189,974 51	111 340000	400,824 00	210,849 49	0 20
			Base	52 770697	189,974 51	111 340000	400,824 00	210,849 49	0 19
291011104	EMERSON ELECTRIC CO COMMON STOCK USD 5								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	2,850 000	05CN	Local	51 686189	147,305 64	66 360000	189,126 00	41,820 36	0 10
			Base	51 686189	147,305 64	66 360000	189,126 00	41,820 36	0 09
29266S106	ENDOLOGIX INC COMMON STOCK USD 001								
	3,442 000	05CJ	Local	13 613492	46,857 64	15 210000	52,352.82	5,495 18	0 03
			Base	13 613492	46,857.64	15 210000	52,352 82	5,495 18	0 0[illegible]
294429105	EQUIFAX INC COMMON STOCK USD1 25								
	2,150 000	05CN	Local	68 949149	148,240 67	72 540000	155,961 00	7,720 33	0 08
			Base	68 949149	148,240 67	72 540000	155,961 00	7,720 33	0 08
29788A104	E2OPEN INC COMMON STOCK USD 001								
	2,009 000	05CJ	Local	18 562778	37,292 62	20 670000	41,526 03	4,233 41	0 02
			Base	18 562778	37,292 62	20 670000	41,526 03	4,233 41	0 02
30066A105	EXAMWORKS GROUP INC COMMON STOCK								
	6,345 000	05C5	Local	27 306134	173,257 42	31 730000	201,326 85	28,069 43	0 10
			Base	27 306134	173,257 42	31 730000	201,326 85	28,069.43	0 10
302046107	EXFO INC COMMON STOCK NPV								
	5,124 000	05CJ	Local	8 903683	45,622 47	4 800000	24,595 20	-21,027 27	0.01
			Base	8 903683	45,622 47	4 800000	24,595 20	-21,027 27	0 01
302130109	EXPEDITORS INTL WASH INC COMMON STOCK USD 01								
	2,330 000	05C5	Local	27 926090	65,067.79	44 160000	102,892 80	37,825 01	0 05
			Base	27 926090	65,067 79	44 160000	102,892 80	37,825 01	0 05
30214U102	EXPONENT INC COMMON STOCK USD 001								
	2,601 000	05C5	Local	53.596728	139,405 09	74 110000	192,760 11	53,355 02	0 10
			Base	53 596728	139,405 09	74 110000	192,760 11	53,355 02	0 09
303250104	FAIR ISAAC CORP COMMON STOCK USD 01								
	1,750 000	05CJ	Local	52 832137	92,456 24	63 760000	111,580 00	19,123 76	0 06
			Base	52 832137	92,456 24	63 760000	111,580 00	19,123 76	0 05

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
307395905	FARALLON CAPITAL INST PARTNERS L P								
	18,687 180	05CF	Local	1 000000	18,687 18	65 820525	1,230,000 00	1,211,312 82	0 62
			Base	1 000000	18,687 18	65 820525	1,230,000 00	1,211,312.82	0 60
311900104	FASTENAL CO COMMON STOCK USD 01								
	11,348 000	05C5	Local	11 977882	135,925 01	49 490000	561,612 52	425,687 51	0.[illegible]
			Base	11 977882	135,925 01	49 490000	561,612 52	425,687 51	0 27
33616C100	FIRST REPUBLIC BANK/CA COMMON STOCK USD 01								
	2,625 000	05CN	Local	35 526331	93,256 62	54 990000	144,348 75	51,092 13	0 07
			Base	35 526331	93,256 62	54 990000	144,348 75	51,092 13	0 07
338488109	FLAMEL TECHNOLOGIES SP ADR ADR								
	6,298 000	05CI	Local	14 279254	89,930 74	15 000000	94,470 00	4,539 26	0 05
			Base	14 279254	89,930 74	15.000000	94,470.00	4,539 26	0 05
343412102	FLUOR CORP COMMON STOCK USD 01								
	1,860 000	05CN	Local	78 849602	146,660 26	76 900000	143,034 00	-3,626 26	0.07
			Base	78 849602	146,660 26	76 900000	143,034 00	-3,626 26	0 07
344419106	FOMENTO ECONOMICO MEX SP ADR ADR								
	1,635 000	05CI	Local	44 238177	72,329 42	93 650000	153,117 75	80,788 33	0 0[illegible]
			Base	44 238177	72,329 42	93 650000	153,117 75	80,788 33	0 0[illegible]
354613101	FRANKLIN RESOURCES INC COMMON STOCK USD 1								
	1,950 000	05CN	Local	36 742851	71,648 56	57 840000	112,788 00	41,139 44	0 06
			Base	36 742851	71,648 56	57 840000	112,788 00	41,139 44	0 05
363576109	ARTHUR J GALLAGHER + CO COMMON STOCK USD1								
	3,220 000	05CN	Local	45.873571	147,712 90	46 600000	150,052 00	2,339 10	0 08
			Base	45 873571	147,712 90	46 600000	150,052 00	2,339 10	0 07
372460105	GENUINE PARTS CO COMMON STOCK USD1								
	1,400 000	05CN	Local	84 929693	118,901 57	87 800000	122,920 00	4,018 43	0 06

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
		Base	84 929693	118,901 57	87 800000	122,920 00	4,018 43	0 06
37940X102	GLOBAL PAYMENTS INC COMMON STOCK NPV							
	1,316 000	05CJ Local	42 171998	55,498 35	72 850000	95,870 60	40,372 25	0 05
		Base	42 171998	55,498 35	72 850000	95,870 60	40,372 25	0 05
38141G104	GOLDMAN SACHS GROUP INC COMMON STOCK USD 01							
	1,000 000	05CN Local	146 263910	146,263 91	167 440000	167,440 00	21,176 09	0 08
		Base	146 263910	146,263 91	167 440000	167,440 00	21,176 09	0 08
384802104	WW GRAINGER INC COMMON STOCK USD 5							
	375 000	05CN Local	250 262080	93,848 28	254 270000	95,351.25	1,502 97	0 05
		Base	250 262080	93,848 28	254 270000	95,351 25	1,502 97	0 05
406216101	HALLIBURTON CO COMMON STOCK USD2 5							
	1,800 000	05CN Local	63 784956	114,812 92	71 010000	127,818 00	13,005 08	0 06
		Base	63 784956	114,812 92	71 010000	127,818 00	13,005 08	0 06
411511306	HARBOR INTERNATIONAL FUND HARBOR INTERNATIONAL							
	166,804 320	05C8 Local	68 431424	11,414,657 10	74 160000	12,370,208 37	955,551 27	6 27
		Base	68 431424	11,414,657 10	74 160000	12,370,208 37	955,551 27	5 99
413086109	HARMAN INTERNATIONAL COMMON STOCK USD 01							
	528 000	05CJ Local	31 260890	16,505 75	107 430000	56,723 04	40,217 29	0.03
		Base	31 260890	16,505 75	107 430000	56,723 04	40,217.29	0 03
421906108	HEALTHCARE SERVICES GROUP COMMON STOCK USD 01							
	7,850 000	05C5 Local	14 408387	113,105 84	29 440000	231,104 00	117,998 16	0 12
		Base	14 408387	113,105 84	29 440000	231,104 00	117,998 16	0 11
422806109	HEICO CORP COMMON STOCK USD 01							
	2,088 000	05CJ Local	33 790656	70,554 89	51 940000	108,450 72	37,895 83	0 05
		Base	33 790656	70,554 89	51 940000	108,450 72	37,895 83	0 05
42330P107	HELIX ENERGY SOLUTIONS GROUP COMMON STOCK NPV							

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	4,722 000	05CJ	Local	23 061042	108,894 24	26 310000	124,235 82	15,341 58	0 06
			Base	23 061042	108,894.24	26 310000	124,235 82	15,341 58	0 06
423452101	HELMERICH + PAYNE COMMON STOCK USD 1								
	1,025 000	05CN	Local	107 468712	110,155 43	116 110000	119,012 75	8,857 32	0.06
			Base	107 468712	110,155 43	116 110000	119,012 75	8,857 32	0 [illegible]
428291108	HEXCEL CORP COMMON STOCK USD 01								
	1,876 000	05CJ	Local	23 144355	43,418 81	40.900000	76,728 40	33,309 59	0 04
			Base	23 144355	43,418 81	40 900000	76,728 40	33,309 59	0 04
429999980	HIGHLAND CAPITAL PARTNERS IV LP								
	1,000,000 000	05CF	Local	0 000001	1 00	0 241057	241,057 00	241,056 00	0.12
			Base	0 000001	1 00	0 241057	241,057 00	241,056 00	0.12
437076102	HOME DEPOT INC COMMON STOCK USD 05								
	3,825 000	05CN	Local	56 773043	217,156 89	80 960000	309,672 00	92,515 11	0 16
			Base	56 773043	217,156 89	80 960000	309,672 00	92,515 11	0 15
43739Q100	HOMEAWAY INC COMMON STOCK USD 0001								
	5,048 000	05CJ	Local	26 291587	132,719 93	34 820000	175,771 36	43,051.43	0 09
			Base	26 291587	132,719 93	34 820000	175,771.36	43,051 43	0 09
438516106	HONEYWELL INTERNATIONAL INC COMMON STOCK USD1								
	4,750 000	05CN	Local	66 443451	315,606 39	92 950000	441,512 50	125,906 11	0 22
			Base	66 443451	315,606 39	92 950000	441,512 50	125,906 11	0 21
45167R104	IDEX CORP COMMON STOCK USD 01								
	1,679 000	05CJ	Local	28 203407	47,353 52	80 740000	135,562 46	88,208 94	0 07
			Base	28 203407	47,353 52	80 740000	135,562 46	88,208 94	0 07
45168D104	IDEXX LABORATORIES INC COMMON STOCK USD 1								
	707 000	05CJ	Local	51 970156	36,742 90	133 570000	94,433 99	57,691 09	0 05
			Base	51 970156	36,742 90	133 570000	94,433 99	57,691 09	0 05

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Holdings
Composite
As of: June 30, 2014 View Date: August 13, 2014

STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
45245E109	IMAX CORP COMMON STOCK NPV								
	7,836 000	05C5	Local	26 473772	207,448.48	28 480000	223,169 28	15,720.80	0 11
			Base	26 473772	207,448 48	28 480000	223,169 28	15,720 80	0 11
45337C102	INCYTE CORP COMMON STOCK USD 001								
	788 000	05CJ	Local	17 129061	13,497 70	56 440000	44,474 72	30,977 02	0 [illegible]
			Base	17 129061	13,497 70	56 440000	44,474 72	30,977 02	0 02
45666Q102	INFORMATICA CORP COMMON STOCK USD 001								
	3,726 000	05CJ	Local	31.451924	117,189 87	35 650000	132,831 90	15,642.03	0 07
			Base	31 451924	117,189 87	35 650000	132,831 90	15,642 03	0 06
458140100	INTEL CORP COMMON STOCK USD 001								
	9,750 000	05CN	Local	24 789403	241,696 68	30 900000	301,275 00	59,578 32	0 15
			Base	24 789403	241,696 68	30 900000	301,275 00	59,578.32	0 15
45841V109	INTERACTIVE INTELLIGENCE GRO COMMON STOCK USD.01								
	2,992 000	05CJ	Local	26 891624	80,459 74	56 130000	167,940 96	87,481 22	0 09
			Base	26 891624	80,459 74	56 130000	167,940 96	87,481 22	0 08
459200101	INTL BUSINESS MACHINES CORP COMMON STOCK USD 2								
	1,225 000	05CN	Local	185 625045	227,390 68	181 270000	222,055 75	-5,334 93	0 1[illegible]
			Base	185 625045	227,390 68	181 270000	222,055 75	-5,334 93	0 11
460146103	INTERNATIONAL PAPER CO COMMON STOCK USD1								
	4,600 000	05CN	Local	41 246626	189,734 48	50 470000	232,162 00	42,427 52	0 12
			Base	41 246626	189,734 48	50 470000	232,162 00	42,427 52	0 11
46120E602	INTUITIVE SURGICAL INC COMMON STOCK USD 001								
	289 000	05C5	Local	375 201384	108,433 20	411 800000	119,010 20	10,577 00	0 06
			Base	375 201384	108,433 20	411 800000	119,010 20	10,577 00	0 06
46625H100	JPMORGAN CHASE + CO COMMON STOCK USD1 0								
	7,700 000	05CN	Local	37 547103	289,112 69	57 620000	443,674 00	154,561 31	0 22

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	37 547103	289,112 69	57 620000	443,674 00	154,561 31	0 21
469814107	JACOBS ENGINEERING GROUP INC COMMON STOCK USD1								
	4,033 000	05C5	Local	53.090665	214,114 65	53 280000	214,878 24	763 59	0 11
			Base	53 090665	214,114 65	53 280000	214,878 24	763 59	0 10
478160104	JOHNSON + JOHNSON COMMON STOCK USD1								
	5,625 000	05CN	Local	74 191348	417,326 33	104 620000	588,487 50	171,161 17	0 30
			Base	74 191348	417,326 33	104 620000	588,487 50	171,161 17	0 28
486606106	KAYNE ANDERSON MLP INVESTMENT KAYNE ANDERSON MLP								
	6,450 000	05CN	Local	32 886229	212,116 18	39 410000	254,194 50	42,078 32	0 13
			Base	32 886229	212,116 18	39 410000	254,194 50	42,078 32	0 12
49456B101	KINDER MORGAN INC COMMON STOCK USD 01								
	5,800.000	05CN	Local	33 059766	191,746.64	36 260000	210,308.00	18,561 36	0 11
			Base	33 059766	191,746 64	36 260000	210,308 00	18,561 36	0 10
499064103	KNIGHT TRANSPORTATION INC COMMON STOCK USD 01								
	5,592 000	05CJ	Local	17 180106	96,071 15	23 770000	132,921 84	36,850 69	0 07
			Base	17 180106	96,071 15	23 770000	132,921 84	36,850 69	0 06
501014104	KRISPY KREME DOUGHNUTS INC COMMON STOCK NPV								
	2,003.000	05CJ	Local	18 084139	36,222.53	15 980000	32,007.94	-4,214 59	0 02
			Base	18 084139	36,222 53	15 980000	32,007 94	-4,214 59	0 02
501889208	LKQ CORP COMMON STOCK USD 01								
	15,452 000	05C5	Local	16 428960	253,860 29	26 690000	412,413 88	158,553 59	0 21
			Base	16 428960	253,860 29	26 690000	412,413 88	158,553 59	0 20
505597104	LACLEDE GROUP INC/THE COMMON STOCK USD1.								
	2,200 000	05CN	Local	46 806173	102,973 58	48 550000	106,810 00	3,836 42	0 05
			Base	46 806173	102,973 58	48 550000	106,810 00	3,836 42	0 05
515098101	LANDSTAR SYSTEM INC COMMON STOCK USD 01								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	1,534 000	05CJ	Local	49 210228	75,488 49	64 000000	98,176 00	22,687 51	0.05
			Base	49 210228	75,488 49	64 000000	98,176 00	22,687 51	0 05
539830109	LOCKHEED MARTIN CORP COMMON STOCK USD1								
	925 000	05CN	Local	161 172941	149,084 97	160 730000	148,675 25	-409.72	0 08
			Base	161 172941	149,084 97	160 730000	148,675.25	-409 72	0 [illegible]
54999N919	LUBERT ADLER REAL ESTATE FD V FD V LP								
	4,616,517 370	05CD	Local	1 000000	4,616,517 37	0 327764	1,513,128 20	-3,103,389 17	0 77
			Base	1 000000	4,616,517 37	0 327764	1,513,128 20	-3,103,389 17	0 73
54999N935	LUBERT ADLER REAL ESTATE FD VI LP								
	2,629,458 610	05CD	Local	0 999999	2,629,454 76	0 717867	1,887,601 56	-741,853 20	0 96
			Base	0 999999	2,629,454 76	0 717867	1,887,601 56	-741,853 20	0 91
55099Q983	LUBERT ADLER REAL ESTATE FUND IV								
	3,595,076 360	05CD	Local	1 000948	3,598,483.54	0 175904	632,388 31	-2,966,095 23	0 32
			Base	1 000948	3,598,483 54	0 175904	632,388 31	-2,966,095 23	0 31
55608B105	MACQUARIE INFRASTRUCTURE CO COMMON STOCK NPV								
	2,000 000	05CN	Local	56 472570	112,945 14	62 370000	124,740 00	11,794.86	0 06
			Base	56 472570	112,945 14	62 370000	124,740 00	11,794 86	0 0[illegible]
55616P104	MACY S INC COMMON STOCK USD 01								
	3,600 000	05CN	Local	50 154428	180,555 94	58 020000	208,872 00	28,316 06	0 11
			Base	50 154428	180,555 94	58 020000	208,872 00	28,316 06	0 10
56585A102	MARATHON PETROLEUM CORP COMMON STOCK								
	2,300 000	05CN	Local	47 456783	109,150 60	78 070000	179,561 00	70,410 40	0 09
			Base	47.456783	109,150 60	78 070000	179,561 00	70,410 40	0 09
570535104	MARKEL CORP COMMON STOCK NPV								
	666 000	05C5	Local	357 812973	238,303 44	655 640000	436,656 24	198,352 80	0 22
			Base	357 812973	238,303 44	655 640000	436,656 24	198,352 80	0 21

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
571748102	MARSH + MCLENNAN COS COMMON STOCK USD1								
	4,325 000	05CN	Local	33 051071	142,945 88	51 820000	224,121 50	81,175 62	0 11
			Base	33 051071	142,945 88	51 820000	224,121 50	81,175 62	0 11
573284106	MARTIN MARIETTA MATERIALS COMMON STOCK USD 01								
	1,950 000	05CM	Local	73 678036	143,672 17	132 050000	257,497 50	113,825.33	0.[illegible]
			Base	73 678036	143,672.17	132 050000	257,497 50	113,825.33	0.12
57636Q104	MASTERCARD INC CLASS A COMMON STOCK USD 0001								
	9,000 000	05CM	Local	35 700431	321,303 88	73 470000	661,230 00	339,926 12	0 34
			Base	35 700431	321,303 88	73 470000	661,230 00	339,926 12	0 32
577933104	MAXIMUS INC COMMON STOCK NPV								
	3,015 000	05CJ	Local	19 389655	58,459.81	43 020000	129,705 30	71,245 49	0 07
			Base	19 389655	58,459 81	43 020000	129,705 30	71,245 49	0.06
580135101	MCDONALD S CORP COMMON STOCK USD 01								
	1,000 000	05CN	Local	98 416950	98,416 95	100 740000	100,740 00	2,323 05	0 05
			Base	98 416950	98,416.95	100 740000	100,740 00	2,323 05	0 05
581768926	ICT TREASURY PORTFOLIO INST								
	852,263.770	05CF	Local	1.000000	852,263 77	1 000000	852,263 77	0 00	0 4[illegible]
			Base	1 000000	852,263 77	1 000000	852,263 77	0 00	0 41
585055106	MEDTRONIC INC COMMON STOCK USD 1								
	4,800 000	05CN	Local	59 454921	285,383 62	63 760000	306,048 00	20,664 38	0 16
			Base	59 454921	285,383 62	63 760000	306,048 00	20,664 38	0 15
58933Y105	MERCK + CO INC COMMON STOCK USD 5								
	5,500 000	05CN	Local	39 045531	214,750 42	57 850000	318,175 00	103,424 58	0 16
			Base	39 045531	214,750.42	57 850000	318,175 00	103,424 58	0 15
594918104	MICROSOFT CORP COMMON STOCK USD 00000625								
	11,725 000	05CN	Local	29 492471	345,799 22	41 700000	488,932 50	143,133 28	0.25

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	29 492471	345,799 22	41 700000	488,932.50	143,133.28	0 24
615369105	MOODY S CORP COMMON STOCK USD 01								
	4,200 000	05C5	Local	73 477919	308,607 26	87 660000	368,172.00	59,564 74	0.19
			Base	73 477919	308,607.26	87 660000	368,172 00	59,564 74	0 18
	MOODY S CORP COMMON STOCK USD 01								
	2,150 000	05CN	Local	50 741549	109,094 33	87 660000	188,469 00	79,374 67	0 10
			Base	50 741549	109,094 33	87 660000	188,469 00	79,374 67	0 09
615369105 Total									
	6,350 000		Local		417,701.59		556,641 00	138,939 41	0 28
			Base		417,701 59		556,641 00	138,939 41	0 27
63699A937	GEM REALTY FUND III LP								
	1,296,885 964	05CD	Local	1.000000	1,296,885 96	1 883039	2,442,086 85	1,145,200 89	1 24
			Base	1 000000	1,296,885 96	1 883039	2,442,086 85	1,145,200 89	1 18
641069406	NESTLE SA SPONS ADR ADR								
	14,380 000	05CM	Local	57 126191	821,474 63	77 670000	1,116,894 60	295,419 97	0 57
			Base	57 126191	821,474 63	77 670000	1,116,894 60	295,419.97	0.54
65339F101	NEXTERA ENERGY INC COMMON STOCK USD 01								
	2,200 000	05CN	Local	61 935755	136,258 66	102 480000	225,456 00	89,197 34	0 1[illegible]
			Base	61 935755	136,258 66	102 480000	225,456 00	89,197 34	0 11
654106103	NIKE INC CL B COMMON STOCK NPV								
	2,450 000	05CN	Local	55 925220	137,016 79	77 550000	189,997 50	52,980 71	0 10
			Base	55 925220	137,016 79	77 550000	189,997 50	52,980 71	0 09
674599105	OCCIDENTAL PETROLEUM CORP COMMON STOCK USD 2								
	3,840 000	05CN	Local	92 003263	353,292 53	102 630000	394,099 20	40,806 67	0 20
			Base	92 003263	353,292 53	102 630000	394,099 20	40,806 67	0 19
675232102	OCEANEERING INTL INC COMMON STOCK USD 25								
	1,975 000	05CN	Local	57 121408	112,814 78	78 130000	154,306 75	41,491 97	0 08

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	57 121408	112,814 78	78 130000	154,306 75	41,491 97	0 07
68389X105	ORACLE CORP COMMON STOCK USD 01								
	2,960 000	05CN	Local	29.788963	88,175 33	40 530000	119,968 80	31,793 47	0.06
			Base	29 788963	88,175 33	40 530000	119,968 80	31,793 47	0 06
69199A970	OVERLOOK PARTNERS FUND LP								
	4,750,000 000	05C8	Local	1 000000	4,750,000 00	1 396542	6,633,574 50	1,883,574 50	3 36
			Base	1 000000	4,750,000 00	1 396542	6,633,574 50	1,883,574 50	3 21
693475105	PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5								
	1,275 000	05CN	Local	84 053059	107,167 65	89 050000	113,538 75	6,371 10	0 06
			Base	84 053059	107,167 65	89.050000	113,538 75	6,371 10	0 05
69840W108	PANERA BREAD COMPANY CLASS A COMMON STOCK USD								
	652 000	05C5	Local	160 500399	104,646 26	149.830000	97,689 16	-6,957 10	0 05
			Base	160 500399	104,646 26	149 830000	97,689 16	-6,957 10	0 05
705573103	PEGASYSTEMS INC COMMON STOCK USD 01								
	7,006 000	05CJ	Local	13 948484	97,723 08	21 120000	147,966 72	50,243 64	0.08
			Base	13 948484	97,723 08	21 120000	147,966 72	50,243 64	0 07
713448108	PEPSICO INC COMMON STOCK USD 017								
	4,500 000	05CN	Local	67 333711	303,001.70	89.340000	402,030 00	99,028 30	0 20
			Base	67 333711	303,001 70	89 340000	402,030 00	99,028 30	0 19
717081103	PFIZER INC COMMON STOCK USD 05								
	9,525 000	05CN	Local	22 325609	212,651 43	29 680000	282,702 00	70,050 57	0 14
			Base	22 325609	212,651 43	29 680000	282,702 00	70,050 57	0 14
718172109	PHILIP MORRIS INTERNATIONAL COMMON STOCK NPV								
	11,075 000	05CM	Local	73 550953	814,576 81	84 310000	933,733 25	119,156 44	0 47
			Base	73 550953	814,576 81	84 310000	933,733 25	119,156 44	0 45
	PHILIP MORRIS INTERNATIONAL COMMON STOCK NPV								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	1,625 000	05CN	Local	77 867729	126,535 06	84 310000	137,003 75	10,468 69	0 07
			Base	77 867729	126,535 06	84 310000	137,003 75	10,468 69	0 07
718172109 Total									
	12,700 000		Local		941,111 87		1,070,737 00	129,625 13	0 54
			Base		941,111 87		1,070,737 00	129,625.13	0 52
74144T108	T ROWE PRICE GROUP INC COMMON STOCK USD 2								
	2,925 000	05CN	Local	82 099221	240,140 22	84 410000	246,899 25	6,759 03	0 13
			Base	82 099221	240,140 22	84 410000	246,899 25	6,759 03	0 12
741511109	PRICESMART INC COMMON STOCK USD 0001								
	761 000	05CJ	Local	72 955427	55,519 08	87 040000	66,237 44	10,718 36	0 03
			Base	72 955427	55,519 08	87 040000	66,237 44	10,718 36	0 03
742718109	PROCTER + GAMBLE CO/THE COMMON STOCK								
	4,100 000	05CN	Local	68 035410	278,945 18	78 590000	322,219 00	43,273 82	0 16
			Base	68 035410	278,945.18	78 590000	322,219 00	43,273 82	0 16
74346Y103	PROS HOLDINGS INC COMMON STOCK USD 001								
	553 000	05CJ	Local	25 465154	14,082 23	26 440000	14,621 32	539 09	0 01
			Base	25 465154	14,082 23	26 440000	14,621 32	539 09	0 01
743606105	PROSPERITY BANCSHARES INC COMMON STOCK USD1								
	2,260 000	05CJ	Local	47 937509	108,338 77	62 600000	141,476 00	33,137 23	0 07
			Base	47 937509	108,338 77	62 600000	141,476 00	33,137 23	0 07
747525103	QUALCOMM INC COMMON STOCK USD 0001								
	5,231 000	05C5	Local	33 619929	175,865 85	79 200000	414,295 20	238,429 35	0 21
			Base	33 619929	175,865 85	79 200000	414,295 20	238,429 35	0 20
	QUALCOMM INC COMMON STOCK USD.0001								
	3,775 000	05CN	Local	56 469719	213,173 19	79 200000	298,980 00	85,806 81	0 15
			Base	56 469719	213,173 19	79 200000	298,980 00	85,806 81	0 14

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
747525103 Total									
	9,006 000		Local		389,039 04		713,275 20	324,236 16	0 36
			Base		389,039 04		713,275 20	324,236 16	0 35
74838C106	QUIKSILVER INC COMMON STOCK USD 01								
	6,537 000	05CJ	Local	6 313912	41,274 04	3 580000	23,402.46	-17,871 58	0 01
			Base	6 313912	41,274 04	3 580000	23,402 46	-17,871 58	0 01
756207106	RECEPTOS INC COMMON STOCK USD.001								
	238 000	05CJ	Local	40 575462	9,656 96	42 600000	10,138 80	481 84	0 01
			Base	40 575462	9,656 96	42 600000	10,138 80	481 84	0 00
756577102	RED HAT INC COMMON STOCK USD 0001								
	5,498 000	05C5	Local	49 529776	272,314 71	55 270000	303,874 46	31,559 75	0 15
			Base	49 529776	272,314 71	55 270000	303,874 46	31,559 75	0 15
768573107	RIVERBED TECHNOLOGY INC COMMON STOCK USD 0001								
	2,892 000	05CJ	Local	15 785574	45,651 88	20 630000	59,661 96	14,010 08	0 03
			Base	15 785574	45,651 88	20 630000	59,661 96	14,010 08	0 03
768996928	RIVER HOTEL LTD I								
	1 000	05CF	Local	66,675 000000	66,675 00	0 000000	0 00	-66,675 00	0 00
			Base	66,675 000000	66,675 00	0 000000	0 00	-66,675 00	0 [illegible]
76973Q105	ROADRUNNER TRANSPORTATION SY COMMON STOCK USD 01								
	2,607 000	05CJ	Local	12 838051	33,468 80	28 100000	73,256 70	39,787 90	0 04
			Base	12 838051	33,468 80	28 100000	73,256 70	39,787 90	0 04
770323103	ROBERT HALF INTL INC COMMON STOCK USD 001								
	2,700 000	05CN	Local	39 681185	107,139 20	47 740000	128,898.00	21,758.80	0 07
			Base	39 681185	107,139 20	47 740000	128,898 00	21,758 80	0 06
774415103	ROCKWOOD HOLDINGS INC COMMON STOCK USD 01								
	1,412 000	05CJ	Local	30 414844	42,945 76	75 990000	107,297 88	64,352 12	0.05
			Base	30 414844	42,945 76	75 990000	107,297 88	64,352 12	0.05

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
774995922	ROCKWOOD CAPITAL REAL ESTATE PTNRS V								
	467,707 830	05CD	Local	1 001711	468,508 11	0 764620	357,618 76	-110,889 35	0 18
			Base	1 001711	468,508 11	0 764620	357,618 76	-110,889 35	0.17
774995955	ROCKWOOD CAPITAL REAL EST VII LP								
	6,765,609 716	05CD	Local	1 000000	6,765,609 72	0 490554	3,318,896 91	-3,446,712 81	1 6[illegible]
			Base	1 000000	6,765,609 72	0 490554	3,318,896 91	-3,446,712 81	1 61
776696106	ROPER INDUSTRIES INC COMMON STOCK USD 01								
	2,534 000	05C5	Local	66 870122	169,448 89	146 010000	369,989 34	200,540 45	0 19
			Base	66 870122	169,448 89	146 010000	369,989 34	200,540 45	0 18
77956H302	T ROWE PRICE INTERNATIONAL FUN T ROWE PRICE INTL								
	131,828 208	05C8	Local	43 815518	5,776,121 18	58 990000	7,776,545 99	2,000,424 81	3 94
			Base	43 815518	5,776,121 18	58 990000	7,776,545 99	2,000,424 81	3 76
783549108	RYDER SYSTEM INC COMMON STOCK USD 5								
	1,700 000	05CN	Local	70 874676	120,486 95	88 090000	149,753 00	29,266 05	0 08
			Base	70 874676	120,486 95	88 090000	149,753 00	29,266 05	0 07
784117103	SEI INVESTMENTS COMPANY COMMON STOCK USD 01								
	9,224 000	05C5	Local	19 477728	179,662 56	32 770000	302,270 48	122,607 92	0 15
			Base	19 477728	179,662 56	32 770000	302,270.48	122,607 92	0.[illegible]
790849103	ST JUDE MEDICAL INC COMMON STOCK USD 1								
	2,725 000	05CN	Local	62.657567	170,741 87	69 250000	188,706 25	17,964 38	0 10
			Base	62 657567	170,741 87	69 250000	188,706 25	17,964 38	0 09
803062108	SAPIENT CORPORATION COMMON STOCK USD 01								
	3,816 000	05CJ	Local	13 606504	51,922 42	16 250000	62,010 00	10,087 58	0 03
			Base	13 606504	51,922 42	16 250000	62,010 00	10,087 58	0 03
803866300	SASOL LTD SPONSORED ADR ADR								
	4,361 000	05CI	Local	38 101174	166,159 22	59 120000	257,822 32	91,663 10	0 13

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
		Base	38 101174	166,159 22	59 120000	257,822 32	91,663 10	0 12
806407102	HENRY SCHEIN INC COMMON STOCK USD 01							
	897 000	05CJ Local	50 897603	45,655 15	118 670000	106,446 99	60,791 84	0 05
		Base	50 897603	45,655 15	118 670000	106,446 99	60,791 84	0 05
806857108	SCHLUMBERGER LTD COMMON STOCK USD 01							
	2,267 000	05C5 Local	58 054451	131,609 44	117 950000	267,392 65	135,783 21	0 14
		Base	58 054451	131,609 44	117 950000	267,392.65	135,783 21	0 13
811065101	SCRIPPS NETWORKS INTER CL A COMMON STOCK USD.01							
	1,250 000	05CM Local	38 849232	48,561 54	81 140000	101,425 00	52,863 46	0 05
		Base	38 849232	48,561 54	81 140000	101,425 00	52,863 46	0 05
812578102	SEATTLE GENETICS INC COMMON STOCK USD 001							
	1,231 000	05CJ Local	26 898278	33,111 78	38 250000	47,085 75	13,973 97	0 02
		Base	26 898278	33,111 78	38 250000	47,085 75	13,973 97	0 02
82799F943	SILVER LAKE PARTNERS II TE							
	1,000,000 000	05CF Local	0 008749	8,748 77	0 467774	467,774 00	459,025 23	0 24
		Base	0 008749	8,748 77	0 467774	467,774 00	459,025 23	0 23
833034101	SNAP ON INC COMMON STOCK USD1							
	2,100 000	05CN Local	58 821376	123,524 89	118 520000	248,892 00	125,367 11	0 [illegible]
		Base	58 821376	123,524 89	118 520000	248,892 00	125,367 11	0 12
845467109	SOUTHWESTERN ENERGY CO COMMON STOCK USD 01							
	3,683 000	05C5 Local	34 111067	125,631 06	45 490000	167,539 67	41,908 61	0 08
		Base	34 111067	125,631 06	45 490000	167,539 67	41,908 61	0 08
85254C305	STAGE STORES INC COMMON STOCK USD 01							
	1,742 000	05CJ Local	22 518869	39,227 87	18 690000	32,557 98	-6,669 89	0 02
		Base	22 518869	39,227 87	18 690000	32,557 98	-6,669 89	0 02
858912108	STERICYCLE INC COMMON STOCK USD 01							

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	3,578 000	05C5	Local	79 082781	282,958 19	118 420000	423,706 76	140,748 57	0 21
			Base	79 082781	282,958.19	118 420000	423,706 76	140,748 57	0 21
863667101	STRYKER CORP COMMON STOCK USD 1								
	1,700 000	05CN	Local	58 025135	98,642 73	84 320000	143,344 00	44,701 27	0 07
			Base	58 025135	98,642 73	84 320000	143,344 00	44,701 27	0 07
867224107	SUNCOR ENERGY INC COMMON STOCK NPV								
	6,200 000	05CN	Local	35 189890	218,177.32	42 630000	264,306 00	46,128 68	0 13
			Base	35 189890	218,177 32	42 630000	264,306 00	46,128 68	0 13
869233106	SUSSER HOLDINGS CORP COMMON STOCK USD 01								
	1,291 000	05CJ	Local	48 969334	63,219 41	80 720000	104,209 52	40,990 11	0 05
			Base	48 969334	63,219 41	80 720000	104,209 52	40,990 11	0 05
87157B103	SYNCHRONOSS TECHNOLOGIES INC COMMON STOCK USD								
	1,275 000	05CJ	Local	30 668918	39,102.87	34 960000	44,574 00	5,471 13	0 02
			Base	30.668918	39,102 87	34 960000	44,574 00	5,471 13	0 02
872540109	TJX COMPANIES INC COMMON STOCK USD1								
	3,250 000	05CN	Local	36 883862	119,872 55	53 150000	172,737 50	52,864 95	0 09
			Base	36 883862	119,872 55	53 150000	172,737 50	52,864 95	0 08
878155100	TEAM INC COMMON STOCK USD 3								
	1,237 000	05CJ	Local	39 892935	49,347 56	41 020000	50,741 74	1,394 18	0 03
			Base	39 892935	49,347 56	41 020000	50,741 74	1,394 18	0 02
881624209	TEVA PHARMACEUTICAL SP ADR ADR								
	2,351 000	05CI	Local	39 605330	93,112 13	52 420000	123,239 42	30,127 29	0 06
			Base	39 605330	93,112 13	52 420000	123,239 42	30,127 29	0 06
88554D205	3D SYSTEMS CORP COMMON STOCK USD 001								
	4,165 000	05C5	Local	23 447599	97,659 25	59 800000	249,067 00	151,407 75	0 13
			Base	23 447599	97,659 25	59 800000	249,067 00	151,407 75	0 12

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
88579Y101	3M CO COMMON STOCK USD 01								
	1,425 000	05CN	Local	98 840056	140,847 08	143 240000	204,117 00	63,269 92	0 10
			Base	98 840056	140,847 08	143 240000	204,117 00	63,269 92	0 10
887317303	TIME WARNER INC COMMON STOCK USD 01								
	3,750 000	05CN	Local	64 545101	242,044 13	70 250000	263,437 50	21,393 37	0.1[illegible]
			Base	64 545101	242,044 13	70 250000	263,437 50	21,393 37	0 13
89147L100	TORTOISE ENERGY INFRASTRUCTURE TORTOISE ENERGY								
	1,948 645	05CN	Local	36 408607	70,947 45	49 450000	96,360 50	25,413 05	0.05
			Base	36 408607	70,947 45	49 450000	96,360 50	25,413 05	0 05
896239100	TRIMBLE NAVIGATION LTD COMMON STOCK NPV								
	9,729 000	05C5	Local	15 040725	146,331 21	36 950000	359,486 55	213,155 34	0.18
			Base	15.040725	146,331 21	36 950000	359,486 55	213,155 34	0 17
902252105	TYLER TECHNOLOGIES INC COMMON STOCK USD 01								
	2,028 000	05C5	Local	43 229280	87,668 98	91 210000	184,973 88	97,304.90	0 09
			Base	43 229280	87,668 98	91 210000	184,973 88	97,304 90	0 09
902973304	US BANCORP COMMON STOCK USD 01								
	5,625 000	05CN	Local	30 367516	170,817 28	43 320000	243,675 00	72,857 72	0 12
			Base	30 367516	170,817 28	43 320000	243,675 00	72,857 72	0 [illegible]
90385D107	ULTIMATE SOFTWARE GROUP INC COMMON STOCK USD 01								
	695 000	05CJ	Local	44 426446	30,876 38	138 170000	96,028 15	65,151 77	0 05
			Base	44 426446	30,876 38	138 170000	96,028 15	65,151 77	0 05
90400D108	ULTRAGENYX PHARMACEUTICAL IN COMMON STOCK USD 001								
	73 000	05CJ	Local	21 000000	1,533 00	44 890000	3,276 97	1,743 97	0 00
			Base	21 000000	1,533 00	44 890000	3,276 97	1,743 97	0 00
904784709	UNILEVER N V NY SHARES NY REG SHRS								
	12,930 000	05CM	Local	34 186811	442,035 46	43 760000	565,816 80	123,781 34	0 29

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	34 186811	442,035 46	43 760000	565,816 80	123,781 34	0 27
907818108	UNION PACIFIC CORP COMMON STOCK USD2 5								
	2,500 000	05CN	Local	56 666152	141,665.38	99 750000	249,375 00	107,709 62	0 13
			Base	56 666152	141,665 38	99 750000	249,375 00	107,709.62	0 12
911312106	UNITED PARCEL SERVICE CL B COMMON STOCK USD 01								
	1,325 000	05CN	Local	76 369094	101,189 05	102 660000	136,024 50	34,835 45	0 07
			Base	76 369094	101,189 05	102 660000	136,024 50	34,835 45	0 07
911363109	UNITED RENTALS INC COMMON STOCK USD 01								
	529 000	05CJ	Local	34 033516	18,003 73	104 730000	55,402 17	37,398 44	0.03
			Base	34 033516	18,003 73	104 730000	55,402 17	37,398 44	0.03
912KZT903	ACCOLADE PARTNERS III LP LIMITED PARTNERSHIP								
	1,641,731 200	05CF	Local	1 000000	1,641,731 20	1 448995	2,378,860 30	737,129 10	1 21
			Base	1 000000	1,641,731 20	1 448995	2,378,860 30	737,129 10	1 15
913017109	UNITED TECH CORP COMMON STOCK USD1								
	2,550 000	05CN	Local	84 391682	215,198 79	115 450000	294,397 50	79,198 71	0 15
			Base	84 391682	215,198 79	115 450000	294,397 50	79,198 71	0.14
91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD 01								
	2,000 000	05CN	Local	54 454045	108,908 09	81 750000	163,500 00	54,591 91	0.[illegible]
			Base	54.454045	108,908 09	81 750000	163,500 00	54,591.91	0 08
921075412	VAN ECK GLOBAL HARD ASSETS FUN VAN ECK GLOBAL HARD								
	130,271 582	05CF	Local	46 070342	6,001,656 36	56 630000	7,377,279 69	1,375,623 33	3 74
			Base	46 070342	6,001,656 36	56 630000	7,377,279 69	1,375,623 33	3 57
921SPU903	SCOPIA PX INTL LTD CLS A1 SER 1								
	2,361 995	05CF	Local	1,696 824930	4,007,892 00	1,884 559000	4,451,318 94	443,426 94	2 26
			Base	1,696 824930	4,007,892 00	1,884 559000	4,451,318 94	443,426 94	2 15
92343V104	VERIZON COMMUNICATIONS INC COMMON STOCK USD 1								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	9,275 000	05CN	Local	41 199909	382,129 16	48 930000	453,825 75	71,696 59	0 23
			Base	41 199909	382,129 16	48 930000	453,825 75	71,696 59	0.22
92345Y106	VERISK ANALYTICS INC CLASS A COMMON STOCK USD 001								
	4,758 000	05C5	Local	61 820158	294,140 31	60 020000	285,575 16	-8,565 15	0 14
			Base	61 820158	294,140 31	60 020000	285,575 16	-8,565 15	0.14
92553P201	VIACOM INC CLASS B COMMON STOCK USD 001								
	2,250 000	05CN	Local	62 252173	140,067 39	86 730000	195,142 50	55,075 11	0 10
			Base	62 252173	140,067 39	86 730000	195,142.50	55,075 11	0 09
92826C839	VISA INC CLASS A SHARES COMMON STOCK USD 0001								
	2,083 000	05C5	Local	63 457854	132,182 71	210 710000	438,908 93	306,726 22	0 22
			Base	63 457854	132,182 71	210 710000	438,908 93	306,726 22	0 21
928645100	VOLCANO CORP COMMON STOCK USD 001								
	2,323 000	05CJ	Local	23 228145	53,958 98	17 610000	40,908.03	-13,050 95	0 02
			Base	23 228145	53,958 98	17 610000	40,908 03	-13,050 95	0 02
929352102	WUXI PHARMATECH CAYMAN ADR ADR USD 02								
	429 000	05CJ	Local	33 011049	14,161 74	32 860000	14,096 94	-64 80	0 01
			Base	33 011049	14,161 74	32 860000	14,096 94	-64 80	0 01
930427109	WAGEWORKS INC COMMON STOCK USD 001								
	3,539 000	05C5	Local	23 657166	83,722 71	48 210000	170,615 19	86,892 48	0 09
			Base	23 657166	83,722 71	48 210000	170,615 19	86,892 48	0 08
941053100	WASTE CONNECTIONS INC COMMON STOCK USD 01								
	7,867 000	05C5	Local	35 680765	280,700 58	48 550000	381,942 85	101,242 27	0 19
			Base	35 680765	280,700 58	48 550000	381,942 85	101,242 27	0 18
	WASTE CONNECTIONS INC COMMON STOCK USD 01								
	4,006 000	05CJ	Local	25 021236	100,235 07	48 550000	194,491 30	94,256 23	0 10
			Base	25.021236	100,235 07	48 550000	194,491 30	94,256 23	0 09

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
941053100 Total									
	11,873 000		Local		380,935.65		576,434 15	195,498 50	0 29
			Base		380,935 65		576,434 15	195,498 50	0 28
949746101	WELLS FARGO + CO COMMON STOCK USD1 666								
	15,250 000	05CM	Local	25 635500	390,941 38	52 560000	801,540 00	410,598 62	0 41
			Base	25 635500	390,941 38	52 560000	801,540 00	410,598 62	0 3[illegible]
976657106	WISCONSIN ENERGY CORP COMMON STOCK USD 01								
	3,800 000	05CN	Local	35 555834	135,112 17	46 920000	178,296 00	43,183 83	0 09
			Base	35 555834	135,112 17	46 920000	178,296 00	43,183 83	0 09
980745103	WOODWARD INC COMMON STOCK USD 00292								
	562 000	05CJ	Local	49 639662	27,897 49	50 180000	28,201 16	303 67	0.01
			Base	49 639662	27,897 49	50 180000	28,201 16	303.67	0.01
983919101	XILINX INC COMMON STOCK USD 01								
	2,600 000	05CN	Local	46 282431	120,334 32	47 310000	123,006 00	2,671 68	0 06
			Base	46 282431	120,334 32	47 310000	123,006 00	2,671 68	0 06
98419Q101	XOOM CORP COMMON STOCK USD 0001								
	1,569 000	05CJ	Local	18 069312	28,350 75	26 360000	41,358 84	13,008 09	0 02
			Base	18 069312	28,350 75	26 360000	41,358 84	13,008 09	0 [illegible]
984NKL903	ALLBLUE LIMITED CL A US NON RESTRICTED								
	33,936 068	05CF	Local	185 643192	6,300,000 00	203 393357	6,902,370 79	602,370 79	3 50
			Base	185 643192	6,300,000 00	203 393357	6,902,370 79	602,370 79	3 34
ACI000PR8	LUBERT ADLER VI A LIMITED PARTNERSHIP								
	406,557 740	05CD	Local	1 000000	406,557 74	1 758649	714,992 36	308,434 62	0.36
			Base	1 000000	406,557 74	1 758649	714,992 36	308,434 62	0 35
ACI004HV0	GEM REALTY FUND IV LP								
	2,338,053 670	05CD	Local	1 000000	2,338,053 67	1 469745	3,436,342 69	1,098,289 02	1 74
			Base	1 000000	2,338,053 67	1 469745	3,436,342 69	1,098,289 02	1 66

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
ACI005NJ7	BLUE WATER PANADERO INV LLC MUTUAL FUND								
	1,857,443 520	05CF	Local	1 000000	1,857,443 52	1 000000	1,857,443 52	0 00	0 94
			Base	1 000000	1,857,443 52	1 000000	1,857,443 52	0 00	0 90
ACI009CF9	CAPITAL GROUP MUTUAL FUND								
	568,281.404	05C8	Local	9.435756	5,362,164 94	10 060000	5,716,910 92	354,745 98	2 9[illegible]
			Base	9 435756	5,362,164 94	10 060000	5,716,910 92	354,745 98	2 77
ACI014W18	VANGUARD EMRGING MKTS STK FD MUTUAL FUND								
	331,797 096	05C8	Local	28 384711	9,417,964 69	27 310000	9,061,378 69	-356,586 00	4 59
			Base	28 384711	9,417,964.69	27 310000	9,061,378 69	-356,586 00	4 39
ACI015E23	LUXOR CAPITAL PARTNERS OFFSHOR LIMITED PARTNERSHIP								
	4,000 000	05CF	Local	1,000.000000	4,000,000 00	1,171 792649	4,687,170.60	687,170 60	2 38
			Base	1,000 000000	4,000,000 00	1,171 792649	4,687,170 60	687,170 60	2 27
ACI01P2R7	ACCOLADE PARTNERS IV L P LIMITED PARTNERSHIP								
	587,348 720	05CF	Local	1 000000	587,348 72	0 919323	539,963.19	-47,385 53	0 27
			Base	1 000000	587,348 72	0 919323	539,963 19	-47,385 53	0 26
ACI01PRN9	ESG CROSS BORDER EQ OFFSHORE CL A1 SER 1								
	3,215 392	05CF	Local	1,244 502490	4,001,563 35	1,418 804500	4,562,012 64	560,449 29	2 31
			Base	1,244 502490	4,001,563 35	1,418 804500	4,562,012 64	560,449 29	2 [illegible]
ACI06NWN3	VALINOR CAP PTNS OFF LTD CLS 1D SRS JULY 2013								
	4,000 000	05CF	Local	1,000 000000	4,000,000 00	1,120 531729	4,482,126 92	482,126 92	2 27
			Base	1,000 000000	4,000,000 00	1,120 531729	4,482,126 92	482,126 92	2 17
ACI07WRR9	MAVERICK FUND LTD MUTUAL FUND								
	3,622 890	05CF	Local	1,380 113666	5,000,000 00	1,606 476513	5,820,087 69	820,087 69	2 95
			Base	1,380 113666	5,000,000 00	1,606 476513	5,820,087 69	820,087 69	2 82
ACI07WRW8	BRAHMAN PARTNERS II OFFSHORE CLASS E, SERIES 1								
	2,026 900	05CF	Local	1,973 457003	4,000,000 00	2,243 640300	4,547,634 52	547,634 52	2 31

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
			Base	1,973 457003	4,000,000 00	2,243 640300	4,547,634 52	547,634 52	2 20
ACI08H7P7	THREE BAYS CAP OFFSHORE LTD LIMITED PARTNERSHIP								
	3,000 000	05CF	Local	1,000 000000	3,000,000 00	1,017 924807	3,053,774 42	53,774 42	1 55
			Base	1,000 000000	3,000,000 00	1,017 924807	3,053,774 42	53,774 42	1 48
G1151C101	ACCENTURE PLC CL A COMMON STOCK USD 0000225								
	2,750 000	05CN	Local	56 515782	155,418 40	80 840000	222,310 00	66,891 60	0 11
			Base	56 515782	155,418 40	80.840000	222,310 00	66,891 60	0 11
G2554F113	COVIDIEN PLC COMMON STOCK USD 2								
	2,525 000	05CN	Local	46 920642	118,474 62	90 180000	227,704 50	109,229 88	0 12
			Base	46 920642	118,474 62	90 180000	227,704 50	109,229 88	0 11
G27823106	DELPHI AUTOMOTIVE PLC COMMON STOCK USD 01								
	2,200 000	05CN	Local	66 063127	145,338 88	68 740000	151,228 00	5,889 12	0 08
			Base	66 063127	145,338 88	68 740000	151,228 00	5,889 12	0 07
G29183103	EATON CORP PLC COMMON STOCK USD 01								
	2,825 000	05CN	Local	60 928248	172,122 30	77 180000	218,033 50	45,911 20	0 11
			Base	60 928248	172,122 30	77 180000	218,033 50	45,911 20	0 11
G3922B107	GENPACT LTD W/D COMMON STOCK USD 01								
	5,778 000	05CJ	Local	15 279995	88,287 81	17 530000	101,288.34	13,000 53	0 0[illegible]
			Base	15 279995	88,287.81	17 530000	101,288 34	13,000 53	0 05
G4705A100	ICON PLC COMMON STOCK EUR 06								
	5,374 000	05CI	Local	24 673039	132,592 91	47 110000	253,169 14	120,576 23	0 13
			Base	24 673039	132,592 91	47 110000	253,169 14	120,576 23	0 12
G491BT108	INVESCO LTD COMMON STOCK USD.2								
	3,321 000	05CI	Local	26 333369	87,453 12	37 750000	125,367 75	37,914 63	0 06
			Base	26 333369	87,453 12	37.750000	125,367 75	37,914 63	0 06
G6359F103	NABORS INDUSTRIES LTD COMMON STOCK USD 001								

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Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	7,128 000	05CI	Local	17 136164	122,146 58	29 370000	209,349 36	87,202 78	0 11
			Base	17 136164	122,146 58	29 370000	209,349 36	87,202 78	0 10
G7945E105	SEADRILL LTD COMMON STOCK USD2								
	2,300 000	05CN	Local	35 054909	80,626 29	39 950000	91,885 00	11,258 71	0 05
			Base	35 054909	80,626 29	39 950000	91,885 00	11,258 71	0 0[illegible]
G81276100	SIGNET JEWELERS LTD COMMON STOCK USD 18								
	2,781 000	05C5	Local	74 475164	207,115 43	110 590000	307,550 79	100,435 36	0 16
			Base	74 475164	207,115 43	110 590000	307,550 79	100,435 36	0 15
G9319H102	VALIDUS HOLDINGS LTD COMMON STOCK USD 175								
	2,600 000	05CN	Local	33 311377	86,609 58	38 240000	99,424 00	12,814 42	0 05
			Base	33 311377	86,609 58	38 240000	99,424 00	12,814 42	0 05
G98290102	XL GROUP PLC COMMON STOCK USD 01								
	5,075 000	05CN	Local	30 975503	157,200 68	32 730000	166,104 75	8,904 07	0.08
			Base	30 975503	157,200 68	32 730000	166,104 75	8,904 07	0.08
H0023R105	ACE LTD COMMON STOCK								
	1,275 000	05CN	Local	72 971153	93,038 22	103 700000	132,217 50	39,179 28	0 07
			Base	72 971153	93,038 22	103 700000	132,217 50	39,179 28	0 06
H8817H100	TRANSOCEAN LTD COMMON STOCK CHF15								
	2,315 000	05CI	Local	48 737987	112,828 44	45 030000	104,244 45	-8,583 99	0 05
			Base	48 737987	112,828 44	45 030000	104,244 45	-8,583 99	0 05
H89128104	TYCO INTERNATIONAL LTD COMMON STOCK CHF6 7								
	3,012 000	05CI	Local	26 379197	79,454 14	45 600000	137,347 20	57,893 06	0 07
			Base	26 379197	79,454 14	45 600000	137,347 20	57,893 06	0 07
	TYCO INTERNATIONAL LTD COMMON STOCK CHF6.7								
	4,950 000	05CN	Local	28 356149	140,362 94	45 600000	225,720 00	85,357 06	0.11
			Base	28 356149	140,362 94	45 600000	225,720 00	85,357 06	0 11

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
H89128104 Total									
	7,962 000		Local		219,817 08		363,067 20	143,250 12	0 18
			Base		219,817 08		363,067 20	143,250 12	0 18
N22717107	CORE LABORATORIES N V COMMON STOCK EUR 02								
	1,159 000	05C5	Local	56 050129	64,962 10	167 060000	193,622 54	128,660 44	0 10
			Base	56 050129	64,962 10	167 060000	193,622 54	128,660 44	0 0[illegible]
N53745100	LYONDELLBASELL INDU CL A COMMON STOCK								
	2,050 000	05CN	Local	88 904195	182,253 60	97 650000	200,182 50	17,928 90	0 10
			Base	88 904195	182,253 60	97 650000	200,182 50	17,928 90	0 10
N63218106	NIELSEN NV COMMON STOCK EUR 07								
	2,800 000	05CN	Local	34 486650	96,562 62	48 410000	135,548 00	38,985 38	0 07
			Base	34 486650	96,562.62	48 410000	135,548 00	38,985 38	0 07
N72482107	QIAGEN N V COMMON STOCK EUR 01								
	3,349 000	05CI	Local	23 475870	78,620 69	24 450000	81,883 05	3,262 36	0 04
			Base	23 475870	78,620 69	24 450000	81,883 05	3,262 36	0 04
Y0486S104	AVAGO TECHNOLOGIES LTD COMMON STOCK								
	3,600 000	05CN	Local	36 447067	131,209 44	72 070000	259,452 00	128,242 56	0 13
			Base	36 447067	131,209 44	72 070000	259,452 00	128,242 56	0 [illegible]
US DOLLAR Total									
	55,835,094 960		Local		164,638,515 34		182,650,557 04	18,012,041.70	92.59
			Base		164,638,515 34		182,650,557 04	18,012,041.70	88 41

EQUITY Total

	Units			Total Cost	Market Value	Unrealized Gn/Ls	% Comp
	56,930,114 960		Base	171,307,018 80	191,973,086 14	20,666,067 34	92 92

FIXED INCOME

US DOLLAR Exchange Rate 1 000000

Asset ID	Asset Description	Rate	Maturity Date
037833AP5	APPLE INC SR UNSECURED 05/19 VAR	1 0000	06 May 2019

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	230,000 000	05CA Local	100 040870	230,094 00	100 095000	230,218 50	124 50	0 12
		Base	100 040870	230,094 00	100 095000	230,218 50	124 50	0 11
084423AR3	BERKLEY (WR) CORPORATION SR UNSECURED 09/20 5 375				5 3750	15 Sep 2020		
	200,000 000	05CA Local	101 361000	202,722 00	112 385000	224,770 00	22,048 00	0 11
		Base	101 361000	202,722 00	112 385000	224,770 00	22,048 00	0 11
084670AV0	BERKSHIRE HATHAWAY INC SR UNSECURED 02/15 3 2				3 2000	11 Feb 2015		
	100,000 000	05CA Local	99 917000	99,917 00	101 762000	101,762 00	1,845 00	0 05
		Base	99 917000	99,917 00	101 762000	101,762 00	1,845 00	0 05
151020AK0	CELGENE CORP SR UNSECURED 08/18 2.3				2 3000	15 Aug 2018		
	150,000 000	05CA Local	100 824080	151,236 12	101 618000	152,427 00	1,190 88	0 08
		Base	100 824080	151,236 12	101 618000	152,427 00	1,190 88	0 07
172967ET4	CITIGROUP INC SR UNSECURED 05/18 VAR				1 9238	15 May 2018		
	145,000 000	05CA Local	104 337000	151,288 65	103 872000	150,614 40	-674 25	0 08
		Base	104 337000	151,288 65	103 872000	150,614 40	-674 25	0 07
25477GEW1	DIST OF COLUMBIA INCOME TAX SE DISGEN 12/22 FIXED 4 709				4 7090	01 Dec 2022		
	20,000.000	05CA Local	100 000000	20,000 00	112 463000	22,492 60	2,492 60	0 01
		Base	100 000000	20,000 00	112 463000	22,492 60	2,492 60	0 01
277432AM2	EASTMAN CHEMICAL CO SR UNSECURED 06/17 2 4				2 4000	01 Jun 2017		
	125,000 000	05CA Local	102 975760	128,719 70	102 953000	128,691 25	-28 45	0 07
		Base	102 975760	128,719 70	102.953000	128,691 25	-28 45	0 06
29273RAQ2	ENERGY TRANSFER PARTNERS SR UNSECURED 02/22 5 2				5 2000	01 Feb 2022		
	140,000 000	05CA Local	107 921000	151,089 40	110 661000	154,925 40	3,836 00	0 08
		Base	107 921000	151,089 40	110 661000	154,925 40	3,836 00	0 07
30249UAA9	FMC TECHNOLOGIES INC SR UNSECURED 10/17 2				2 0000	01 Oct 2017		
	140,000 000	05CA Local	100 312357	140,437 30	101 286000	141,800 40	1,363 10	0 07
		Base	100 312357	140,437 30	101 286000	141,800 40	1,363 10	0 07

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
372546AN1	GEORGE WASHINGTON UNIVER UNSECURED 09/21 4 452				4 4520	15 Sep 2021		
	250,000 000	05CA Local	100 000000	250,000 00	107 950000	269,875 00	19,875 00	0 14
		Base	100 000000	250,000 00	107 950000	269,875 00	19,875 00	0 13
38141GVK7	GOLDMAN SACHS GROUP INC SR UNSECURED 04/18 VAR				1 4248	30 Apr 2018		
	150,000 000	05CA Local	100 130100	150,195 15	101 615000	152,422 50	2,227 35	0 0[illegible]
		Base	100 130100	150,195 15	101 615000	152,422 50	2,227 35	0 07
42225UAC8	HEALTHCARE TRUST OF AMER COMPANY GUAR 07/21 3 375				3 3750	15 Jul 2021		
	155,000 000	05CA Local	99 954819	154,929.97	100 054000	155,083 70	153 73	0 08
		Base	99 954819	154,929 97	100 054000	155,083 70	153 73	0 08
445658CC9	JB HUNT TRANSPRT SVCS COMPANY GUAR 03/19 2 4				2 4000	15 Mar 2019		
	150,000.000	05CA Local	100 559000	150,838 50	100 443000	150,664 50	-174 00	0 08
		Base	100 559000	150,838 50	100 443000	150,664 50	-174 00	0 07
46625HJS0	JPMORGAN CHASE + CO SR UNSECURED 01/19 VAR				1 0000	28 Jan 2019		
	150,000 000	05CA Local	100 104000	150,156 00	100 449000	150,673 50	517 50	0 08
		Base	100 104000	150,156 00	100 449000	150,673 50	517 50	0 07
574218ND1	MARYLAND ST HLTH HGR EDUCTNL MDSMED 07/28 FIXED				3 9910	01 Jul 2028		
	90,000 000	05CA Local	100.000000	90,000 00	97 423000	87,680 70	-2,319 30	0 04
Original Face	90,000 000	Base	100.000000	90,000 00	97.423000	87,680 70	-2,319 30	0 0[illegible]
58405UAG7	MEDCO HEALTH SOLUTIONS COMPANY GUAR 09/20 4 125				4 1250	15 Sep 2020		
	125,000 000	05CA Local	106 123720	132,654 65	107 318000	134,147 50	1,492.85	0 07
		Base	106 123720	132,654 65	107 318000	134,147 50	1,492 85	0 06
631103AF5	NASDAQ OMX GROUP SR UNSECURED 06/24 4.25				4 2500	01 Jun 2024		
	155,000 000	05CA Local	99 858129	154,780 10	101 378000	157,135 90	2,355 80	0 08
		Base	99 858129	154,780 10	101 378000	157,135 90	2,355 80	0 08
68389XAY1	ORACLE CORP SR UNSECURED 10/19 VAR				1 0000	08 Oct 2019		
	66,000 000	05CA Local	100 000000	66,000 00	100 000000	66,000 00	0 00	0 03

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
		Base	100 000000	66,000 00	100 000000	66,000 00	0 00	0 03
717146MH4	PHARR SAN JUAN ALAMO TX INDEP PHASCD 02/15 FIXED 5				5 0000	01 Feb 2015		
	250,000 000	05CA Local	106 317000	265,792 50	102 812000	257,030 00	-8,762 50	0 13
		Base	106 317000	265,792 50	102 812000	257,030 00	-8,762 50	0 12
73358WAG9	PORT AUTH OF NEW YORK NEW JE PORTRN 12/19 FIXED				5 3090	01 Dec 2019		
	100,000 000	05CA Local	104 892000	104,892 00	116 301000	116,301 00	11,409 00	0 08
		Base	104 892000	104,892 00	116 301000	116,301 00	11,409 00	0 06
743755AM2	PRVDNC HLTH + SVC OBL GR UNSECURED 10/17 VAR				1 1834	01 Oct 2017		
	130,000.000	05CA Local	100 000000	130,000 00	99 475000	129,317 50	-682 50	0 07
		Base	100 000000	130,000 00	99 475000	129,317 50	-682 50	0 06
74529JHG3	PUERTO RICO SALES TAX FING COR PRCGEN 08/24 FIXED OID				5 0000	01 Aug 2024		
	50,000 000	05CA Local	85 018000	42,509 00	88 555000	44,277 50	1,768 50	0 02
	.	Base	85 018000	42,509 00	88 555000	44,277 50	1,768 50	0 02
74529JHH1	PUERTO RICO SALES TAX FING COR PRCGEN 08/27 FIXED OID				5 2500	01 Aug 2027		
	175,000 000	05CA Local	90 009571	157,516 75	86 239000	150,918 25	-6,598 50	0.08
		Base	90 009571	157,516 75	86 239000	150,918 25	-6,598 50	0 07
756109AP9	REALTY INCOME CORP SR UNSECURED 08/23 4 65				4 6500	01 Aug 2023		
	145,000 000	05CA Local	103.045000	149,415 25	107 365000	155,679 25	6,264 00	0 0[illegible]
		Base	103 045000	149,415 25	107 365000	155,679 25	6,264 00	0 08
75884RAR4	REGENCY CENTERS LP COMPANY GUAR 06/20 6				6 0000	15 Jun 2020		
	129,000 000	05CA Local	116 245023	149,956 08	116 778000	150,643 62	687 54	0 08
		Base	116 245023	149,956 08	116 778000	150,643 62	687 54	0 07
78010USP3	ROYAL BANK OF CANADA SR UNSECURED 03/19 VAR				1 0000	15 Mar 2019		
	225,000 000	05CA Local	100 339004	225,762 76	100 601000	226,352 25	589 49	0 11
		Base	100 339004	225,762 76	100 601000	226,352 25	589 49	0 11
86944BAA1	SUTTER HEALTH UNSECURED 08/53 1.09				1 0900	15 Aug 2053		

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
	70,000 000	05CA	Local	100 000000	70,000 00	99 165000	69,415 50	-584 50	0 04
			Base	100 000000	70,000 00	99 165000	69,415 50	-584 50	0 03
88731EAF7	TIME WARNER ENT COMPANY GUAR 03/23 8 375					8 3750	15 Mar 2023		
	115,000 000	05CA	Local	131 293000	150,986 95	135 244000	155,530 60	4,543 65	0.08
			Base	131 293000	150,986 95	135 244000	155,530 60	4,543 65	0 08
912828B66	US TREASURY N/B 02/24 2 75					2 7500	15 Feb 2024		
	450,000 000	05CA	Local	100 621093	452,794 92	102 273000	460,228 50	7,433 58	0 23
			Base	100 621093	452,794 92	102 273000	460,228 50	7,433 58	0 22
912828PP9	TSY INFL IX N/B 01/21 1 125					1 1250	15 Jan 2021		
	357,597 900	05CA	Local	104 086285	372,210 37	108 320000	387,350 05	15,139 68	0 20
Original Face	330,000 000		Base	104 086285	372,210 37	108 320000	387,350 05	15,139 68	0 19
912828TD2	US TREASURY N/B 07/15 0 25					0 2500	15 Jul 2015		
	1,500,000 000	05CA	Local	100 007813	1,500,117.19	100 098000	1,501,470.00	1,352 81	0 76
			Base	100 007813	1,500,117 19	100 098000	1,501,470 00	1,352.81	0 73
912828UM0	WI TREASURY N/B 02/16 0 375					0 3750	15 Feb 2016		
	755,000 000	05CA	Local	99 890625	754,174 22	100 117000	755,883 35	1,709 13	0 38
			Base	99 890625	754,174 22	100 117000	755,883 35	1,709 13	0 37
912828UR9	US TREASURY N/B 02/18 0 75					0 7500	28 Feb 2018		
	780,000 000	05CA	Local	97 941406	763,942 97	98 430000	767,754 00	3,811 03	0 39
			Base	97 941406	763,942 97	98 430000	767,754 00	3,811 03	0 37
912828UX6	TSY INFL IX N/B 04/18 0 125					0 1250	15 Apr 2018		
	1,102,369 500	05CA	Local	101 415988	1,117,978 92	103 297000	1,138,714 62	20,735 70	0 58
Original Face	1,075,000 000		Base	101 415988	1,117,978 92	103 297000	1,138,714 62	20,735 70	0 55
912828WA4	US TREASURY N/B 10/16 0 625					0 6250	15 Oct 2016		
	600,000 000	05CA	Local	99 808593	598,851 56	100 102000	600,612 00	1,760 44	0 30
			Base	99.808593	598,851 56	100 102000	600,612 00	1,760 44	0 29

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund		Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
912828WJ5	US TREASURY N/B 05/24 2 5					2 5000	15 May 2024		
	770,000 000	05CA	Local	99 232219	764,088 09	99 859000	768,914 30	4,826 21	0 39
			Base	99 232219	764,088 09	99 859000	768,914 30	4,826 21	0 37
92343VBP8	VERIZON COMMUNICATIONS SR UNSECURED 09/18 3 65					3 6500	14 Sep 2018		
	130,000 000	05CA	Local	106 413000	138,336 90	106 948000	139,032 40	695 50	0 0[illegible]
			Base	106 413000	138,336 90	106 948000	139,032 40	695 50	0 07
US DOLLAR Total									
	10,374,967 400		Local		10,484,384 97		10,606,809 54	122,424 57	5 38
Original Face	1,495,000 000		Base		10,484,384 97		10,606,809 54	122,424 57	5 13
FIXED INCOME Total									
	10,374,967 400		Base		10,484,384 97		10,606,809 54	122,424 57	5 13
Original Face	1,495,000 000								

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Base Currency: USD - US DOLLAR

Asset ID	Asset Description / Units	Fund	Unit Cost	Total Cost	Rate / Unit Price	Maturity Date / Market Value	Unrealized Gn/Ls	% Curr / % Comp
COMPOSITE Total								
	71,371,493 840	Base		185,810,668 95		206,599,161 30	20,788,492.35	100 00
Original Face	1,495,000 000							

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Base Currency: USD - US DOLLAR	Units		Total Cost	Market Value	% Currency % Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CANADIAN DOLLAR							Exchange Rate	1 065150
EQUITY								
	10,626 000	Local	255,244 25	374,520 40	100 00	119,276 15		119,276 15
		Base	242,533 18	351,612 82	0 17	111,980 61	-2,900 97	109,079 64
CANADIAN DOLLAR Total								
	10,626 000	Local	255,244 25	374,520 40	100 00	119,276 15		119,276 15
		Base	242,533 18	351,612 82	0 17	111,980 61	-2,900 97	109,079 64
DANISH KRONE							Exchange Rate	5 445200
EQUITY								
	4,319.000	Local	858,377 78	1,082,341 40	100 00	223,963 62		223,963 62
		Base	154,597 09	198,769 82	0 10	41,130 47	3,042 26	44,172 73
DANISH KRONE Total								
	4,319 000	Local	858,377 78	1,082,341 40	100 00	223,963 62		223,963.62
		Base	154,597 09	198,769 82	0 10	41,130 47	3,042 26	44,172.73
EURO CURRENCY							Exchange Rate	0 730380
FINLAND								
EQUITY								
	1,736.000	Local	20,895 90	52,913 28	2 40	32,017 38		32,017 38
		Base	30,037 40	72,446 23	0 04	43,836 61	-1,427 78	42,408 83
FINLAND Total								
	1,736 000	Local	20,895 90	52,913 28	2 40	32,017 38		32,017 38
		Base	30,037 40	72,446 23	0 04	43,836 61	-1,427 78	42,408 83
FRANCE								
EQUITY								
	8,325 000	Local	572,125 80	725,953 80	32 97	153,828 00		153,828 00
		Base	768,671 09	993,939 87	0 48	210,613 65	14,655 13	225,268 78

Base Currency: USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FRANCE Total								
	8,325.000	Local	572,125 80	725,953 80	32 97	153,828 00		153,828 00
		Base	768,671 09	993,939 87	0 48	210,613 65	14,655 13	225,268 78
GERMANY								
EQUITY								
	6,223 000	Local	229,926 72	283,405 26	12 87	53,478 54		53,478 54
		Base	308,242 53	388,024 40	0 19	73,220 16	6,561 71	79,781 87
GERMANY Total								
	6,223 000	Local	229,926 72	283,405 26	12 87	53,478 54		53,478 54
		Base	308,242 53	388,024 40	0 19	73,220 16	6,561 71	79,781 87
IRELAND								
EQUITY								
	122,211 000	Local	110,416 35	206,973 90	9 40	96,557 55		96,557 55
		Base	150,788 61	283,378 38	0 14	132,201 80	387 97	132,589 77
IRELAND Total								
	122,211 000	Local	110,416 35	206,973 90	9 40	96,557 55		96,557 55
		Base	150,788 61	283,378 38	0 14	132,201 80	387 97	132,589 77
ITALY								
EQUITY								
	10,109 000	Local	85,121 78	190,251 38	8 64	105,129 60		105,129.60
		Base	117,057 24	260,482 74	0 13	143,938 22	-512 72	143,425.50
ITALY Total								
	10,109.000	Local	85,121 78	190,251 38	8 64	105,129 60		105,129 60
		Base	117,057 24	260,482 74	0 13	143,938.22	-512 72	143,425.50
NETHERLANDS								
EQUITY								
	15,426 000	Local	384,651 46	617,256 37	28 04	232,604 91		232,604 91
		Base	518,992 89	845,116 74	0 41	318,471 08	7,652 77	326,123 85

Base Currency: USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
NETHERLANDS Total								
	15,426.000	Local	384,651 46	617,256 37	28 04	232,604 91		232,604.91
		Base	518,992 89	845,116 74	0 41	318,471 08	7,652 77	326,123 85
SPAIN								
EQUITY								
	3,127 000	Local	43,474 67	124,814 21	5 67	81,339 54		81,339 54
		Base	58,667 80	170,889 41	0 08	111,366 06	855 55	112,221.61
SPAIN Total								
	3,127 000	Local	43,474 67	124,814 21	5 67	81,339 54		81,339.54
		Base	58,667 80	170,889 41	0.08	111,366 06	855 55	112,221 61
EURO CURRENCY Total								
	167,157 000	Local	1,446,612 68	2,201,568 20	100 00	754,955 52		754,955 52
		Base	1,952,457 56	3,014,277 77	1 46	1,033,647 58	28,172 63	1,061,820 21
HONG KONG DOLLAR							Exchange Rate	7 750350
CASH								
	7,920 000	Local	7,920 00	7,920 00	0 39	0 00		0 00
		Base	1,021 72	1,021 89	0 00	0 00	0 17	0 17
EQUITY								
	344,966 000	Local	3,210,013 03	2,023,386 00	99 61	-1,186,627 03		-1,186,627 03
		Base	412,229 45	261,070 27	0 13	-153,106.25	1,947 07	-151,159 18
HONG KONG DOLLAR Total								
	352,886 000	Local	3,217,933 03	2,031,306 00	100 00	-1,186,627 03		-1,186,627 03
		Base	413,251 17	262,092 16	0 13	-153,106.25	1,947 24	-151,159 01
JAPANESE YEN							Exchange Rate	101 305000
CASH								
	40,649 000	Local	40,649 00	40,649 00	0 05	0 00		0 00
		Base	400 98	401 25	0 00	0 00	0 27	0 27
EQUITY								

Base Currency: USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
	54,000 000	Local	59,069,044 00	76,114,800 00	99.95	17,045,756.00		17,045,756 00
		Base	594,115 44	751,342 98	0 36	168,261 74	-11,034 20	157,227 54
JAPANESE YEN Total								
	94,649 000	Local	59,109,693 00	76,155,449 00	100 00	17,045,756 00		17,045,756 00
		Base	594,516 42	751,744 23	0 36	168,261 74	-11,033 93	157,227 81
POUND STERLING							Exchange Rate	0 584847
EQUITY								
	337,113 000	Local	1,095,250 31	1,470,634 58	100 00	375,384 27		375,384 27
		Base	1,773,907 84	2,514,562 91	1 22	641,850 38	98,804 69	740,655 07
POUND STERLING Total								
	337,113.000	Local	1,095,250 31	1,470,634 58	100 00	375,384 27		375,384 27
		Base	1,773,907 84	2,514,562 91	1 22	641,850 38	98,804 69	740,655 07
SINGAPORE DOLLAR							Exchange Rate	1 246650
EQUITY								
	154,809 000	Local	292,286 19	306,290 58	100 00	14,004 39		14,004 39
		Base	214,826 43	245,690 92	0 12	11,233 62	19,630 87	30,864 49
SINGAPORE DOLLAR Total								
	154,809 000	Local	292,286 19	306,290 58	100 00	14,004 39		14,004 39
		Base	214,826 43	245,690 92	0 12	11,233 62	19,630 87	30,864.49
SWEDISH KRONA							Exchange Rate	6 685350
EQUITY								
	1,189 000	Local	607,149 32	727,668 00	100 00	120,518 68		120,518 68
		Base	97,893 72	108,845 16	0 05	18,027 28	-7,075 84	10,951 44
SWEDISH KRONA Total								
	1,189 000	Local	607,149 32	727,668 00	100 00	120,518 68		120,518 68
		Base	97,893 72	108,845 16	0 05	18,027 28	-7,075 84	10,951.44

Base Currency: USD - US DOLLAR

	Units		Total Cost	Market Value	% Currency % Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
SWISS FRANC							Exchange Rate	0 886800
EQUITY								
	20,841 000	Local	1,196,357 86	1,663,952 90	100 00	467,595 04		467,595 04
		Base	1,225,942 75	1,876,356 45	0 91	527,283 54	123,130 16	650,413 70
SWISS FRANC Total								
	20,841 000	Local	1,196,357 86	1,663,952 90	100 00	467,595 04		467,595 04
		Base	1,225,942 75	1,876,356 45	0 91	527,283 54	123,130 16	650,413 70
US DOLLAR							Exchange Rate	1 000000
CASH								
	2,788 000	Local	2,788 00	2,788 00	0 00	0 00		0 00
		Base	2,788 00	2,788 00	0 00	0 00	0 00	0 00
CASH EQUIVALENT								
	4,015,054 480	Local	4,015,054 48	4,015,054 48	2 04	0 00		0 00
		Base	4,015,054 48	4,015,054 48	1 94	0 00	0 00	0 00
EQUITY								
	55,835,094 960	Local	164,638,515 34	182,650,557 04	92 59	18,012,041 70		18,012,041 70
		Base	164,638,515.34	182,650,557 04	88 41	18,012,041 70	0 00	18,012,041 70
FIXED INCOME								
	10,374,967 400	Local	10,484,384 97	10,606,809 54	5 38	122,424 57		122,424 57
Original Face	1,495,000 000	Base	10,484,384 97	10,606,809 54	5 13	122,424.57	0 00	122,424 57
US DOLLAR Total								
	70,227,904 840	Local	179,140,742 79	197,275,209 06	100 00	18,134,466 27		18,134,466 27
Original Face	1,495,000 000	Base	179,140,742 79	197,275,209 06	95 49	18,134,466 27	0 00	18,134,466 27
COMPOSITE Total								
	71,371,493 840	Base	185,810,668 95	206,599,161 30	100 00	20,534,775 24	253,717 11	20,788,492 35
Original Face	1,495,000 000							

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH							
HONG KONG DOLLAR	7,920.000	1,021 72	1,021 89	0 00	0 00	0 17	0 17
JAPANESE YEN	40,649 000	400 98	401 25	0 00	0 00	0 27	0 27
US DOLLAR	2,788 000	2,788 00	2,788 00	0 00	0 00	0.00	0 00
CASH Total	51,357 000	4,210 70	4,211 14	0 00	0 00	0 44	0 44

Holdings

Asset Summary - Composite

As of: June 30, 2014 View Date: August 13, 2014

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH EQUIVALENT							
US DOLLAR	4,015,054 480	4,015,054 48	4,015,054 48	1 94	0.00	0 00	0 00
CASH EQUIVALENT Total	4,015,054 480	4,015,054 48	4,015,054 48	1 94	0 00	0 00	0 00

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
EQUITY							
CANADIAN DOLLAR	10,626 000	242,533 18	351,612 82	0 17	111,980 61	-2,900 97	109,079 64
DANISH KRONE	4,319 000	154,597 09	198,769 82	0 10	41,130 47	3,042 26	44,172.73
EURO CURRENCY							
FINLAND	1,736 000	30,037 40	72,446 23	0 04	43,836 61	-1,427 78	42,408 83
FRANCE	8,325 000	768,671 09	993,939 87	0 48	210,613 65	14,655 13	225,268 78
GERMANY	6,223 000	308,242 53	388,024 40	0 19	73,220 16	6,561 71	79,781 87
IRELAND	122,211 000	150,788 61	283,378 38	0 14	132,201 80	387 97	132,589 77
ITALY	10,109 000	117,057 24	260,482 74	0 13	143,938 22	-512 72	143,425.50
NETHERLANDS	15,426 000	518,992 89	845,116 74	0 41	318,471 08	7,652 77	326,123 85
SPAIN	3,127 000	58,667 80	170,889 41	0 08	111,366 06	855 55	112,221 61
EURO CURRENCY Total	167,157 000	1,952,457 56	3,014,277 77	1 46	1,033,647 58	28,172 63	1,061,820.21
HONG KONG DOLLAR	344,966 000	412,229 45	261,070 27	0 13	-153,106 25	1,947 07	-151,159 18
JAPANESE YEN	54,000 000	594,115 44	751,342 98	0 36	168,261 74	-11,034 20	157,227 54
POUND STERLING	337,113 000	1,773,907 84	2,514,562 91	1 22	641,850 38	98,804 69	740,655 07
SINGAPORE DOLLAR	154,809 000	214,826 43	245,690 92	0 12	11,233 62	19,630 87	30,864 49
SWEDISH KRONA	1,189 000	97,893 72	108,845 16	0 05	18,027 28	-7,075 84	10,951 44

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
SWISS FRANC	20,841 000	1,225,942 75	1,876,356 45	0 91	527,283 54	123,130 16	650,413 70
US DOLLAR	55,835,094.960	164,638,515 34	182,650,557 04	88 41	18,012,041 70	0 00	18,012,041 70
EQUITY Total	56,930,114 960	171,307,018 80	191,973,086 14	92 92	20,412,350 67	253,716 67	20,666,067 34

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
FIXED INCOME							
US DOLLAR	10,374,967 400	10,484,384 97	10,606,809 54	5 13	122,424 57	0 00	122,424 57
FIXED INCOME Total	10,374,967 400	10,484,384 97	10,606,809 54	5 13	122,424 57	0 00	122,424 57

Holdings

Asset Summary - Composite

As of: *June 30, 2014* *View Date:* *August 13, 2014*

STATE STREET.

Base Currency: USD - US DOLLAR

	Units	Total Cost	Market Value	% Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
COMPOSITE Total	71,371,493 840	185,810,668 95	206,599,161 30	100 00	20,534,775 24	253,717 11	20,788,492 35

Base Currency: USD - US DOLLAR

		Units	Total Cost	Market Value	% Composite	Unreal Sec Gn/Ls	Unreal Curr Gn/Ls	Total Unreal Gn/Ls
CASH								
		51,357 000	4,210 70	4,211 14	0 00	0 00	0 44	0 44
						0 00 GN	0 44 GN	0.44 GN
						0 00 LS	0 00 LS	0.00 LS
CASH EQUIVALENT								
		4,015,054 480	4,015,054 48	4,015,054 48	1 94	0 00	0 00	0 00
						0 00 GN	0 00 GN	0 00 GN
						0 00 LS	0 00 LS	0 00 LS
EQUITY								
		56,930,114 960	171,307,018 80	191,973,086 14	92 92	20,412,350 67	253,716 67	20,666,067 34
						37,445,132 07 GN	314,455 60 GN	37,759,587 68 GN
						-17,032,781 40 LS	-60,738 94 LS	-17,093,520 34 LS
FIXED INCOME								
		10,374,967 400	10,484,384 97	10,606,809 54	5 13	122,424 57	0 00	122,424 57
						142,248 57 GN	0 00 GN	142,248 57 GN
						-19,824 00 LS	0 00 LS	-19,824 00 LS
Original Face	1,495,000 000							
COMPOSITE Total								
	0 000	71,371,493 840	185,810,668 95	206,599,161 30	100 00	20,534,775 24	253,717 11	20,788,492 35
						37,587,380 64 GN	314,456 04 GN	37,901,836 69 GN
						-17,052,605 40 LS	-60,738 94 LS	-17,113,344 34 LS
Original Face	1,495,000 000							

Realized Gain/Loss

by Report Date - Composite

June 1, 2014 to June 30, 2014 View Date: August 13, 2014

STATE STREET.

Funds Included in Composite

05C1	FRANCE-MERRICK FOUNDATION
05C4	FRANCE-MERRICK FOUNDATION
05C5	FRANCE-MERRICK FOUNDATION
05C6	FRANCE-MERRICK FOUNDATION
05C8	FRANCE-MERRICK FOUNDATION
05C9	FRANCE-MERRICK-RETENTION
05CA	FRANCE-MERRICK FOUNDATION
05CB	FRANCE-MERRICK FOUNDATION
05CD	FRANCE-MERRICK FOUNDATION
05CF	FRANCE-MERRICK FOUNDATION
05CI	FRANCE-MERRICK - BCM GLOBAL
05CJ	FMF - BIA SMALL CAP GROWTH
05CL	FRANCE-MERRICK FOUNDATION
05CM	FRANCE-MERRICK FOUNDATION
05CN	SIT DIVIDEND GROWTH

Base Currency: USD - US DOLLAR

CASH EQUIVALENTS

STIF-TYPE INSTRUMENT

US DOLLAR

Fund / SSB Trade ID	Asset ID	Security Name	Lot	Trd Date	Dtl Fund Rsn	Shares/Par	Security Description	Principal Net	Maturity Date	Cost	Rate	Stl Date	Security Gn/Ls	Sell Rate	Curr Gn/Ls	Trd Dts of Orig Buys	Net Gn/Ls
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0 035	11 Jun 2014		1 000000		12 May 2014 to 20 May 2014	
14FHEBBK3DQ			018	11 Jun 2014		43,651 440	Local	43,651 44		43,651 44			0 00				0 00
							Base	43,651 44		43,651 44			0 00		0 00		0 00
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0.035	16 Jun 2014		1 000000		20 May 2014 to 20 May 2014	
14FKEBBNVMZ			033	16 Jun 2014		4,455 530	Local	4,455 53		4,455 53			0 00				0 00
							Base	4,455 53		4,455 53			0 00		0 00		0.00
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0 035	17 Jun 2014		1 000000		20 May 2014 to 30 May 2014	
14FLEBBJ7JT			044	17 Jun 2014		40,999 280	Local	40,999 28		40,999 28			0 00				0 00
							Base	40,999 28		40,999 28			0 00		0 00		0 00
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0 035	18 Jun 2014		1 000000		30 May 2014 to 30 May 2014	
14FMEBBK848			057	18 Jun 2014		2,389 900	Local	2,389 90		2,389 90			0.00				0.00
							Base	2,389 90		2,389 90			0 00		0 00		0 00
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0 035	19 Jun 2014		1 000000		30 May 2014 to 30 May 2014	
14FNEBBKB23			063	19 Jun 2014		22,801 270	Local	22,801 27		22,801 27			0 00				0 00
							Base	22,801 27		22,801 27			0 00		0 00		0 00
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0 035	24 Jun 2014		1 000000		30 May 2014 to 02 Jun 2014	
14FQEBBJJ59			077	24 Jun 2014		20,943 590	Local	20,943 59		20,943 59			0 00				0 00
							Base	20,943 59		20,943 59			0 00		0 00		0 00
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0 035	26 Jun 2014		1 000000		02 Jun 2014 to 03 Jun 2014	
14FSEBBJ8DT			091	26 Jun 2014		12,361 460	Local	12,361 46		12,361 46			0 00				0 00
							Base	12,361 46		12,361 46			0 00		0 00		0 00
05CN	83499Z9R9	SSGA FUNDS					SSGA TREASURY FUND		01 Dec 2030		0 035	27 Jun 2014		1 000000		03 Jun 2014 to 03 Jun 2014	
14FTEBBJ1V6			099	27 Jun 2014		21,942 250	Local	21,942 25		21,942 25			0 00				0 00
							Base	21,942 25		21,942 25			0 00		0 00		0 00

Realized Gain/Loss

by Report Date - Composite

June 1, 2014 to June 30, 2014 View Date: August 13, 2014

STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID	Security Name / Lot Trd Date	Dtl Fund Rsn / Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate	Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	02 Jun 2014	1 000000	26 Mar 2014 to 26 Mar 2014
14FAEBBQ4WC		332 02 Jun 2014	10,324.000	Local	10,324 00	10,324 00		0 00		0 00
				Base	10,324 00	10,324 00		0 00	0 00	0 00
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	03 Jun 2014	1 000000	26 Mar 2014 to 26 Mar 2014
14FBEBBL329		338 03 Jun 2014	2,901 350	Local	2,901 35	2,901 35		0 00		0 00
				Base	2,901 35	2,901 35		0 00	0 00	0 00
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	04 Jun 2014	1 000000	26 Mar 2014 to 26 Mar 2014
14FCEBBL69R		345 04 Jun 2014	3,492 510	Local	3,492 51	3,492 51		0 00		0 00
				Base	3,492 51	3,492 51		0 00	0 00	0 00
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	05 Jun 2014	1 000000	26 Mar 2014 to 26 Mar 2014
14FDEBBK9MP		347 05 Jun 2014	5,176 310	Local	5,176 31	5,176 31		0 00		0 00
				Base	5,176 31	5,176 31		0 00	0 00	0 00
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	16 Jun 2014	1 000000	26 Mar 2014 to 26 Mar 2014
14FKEBBNVMV		370 16 Jun 2014	4,894 760	Local	4,894 76	4,894 76		0 00		0.00
				Base	4,894.76	4,894 76		0 00	0 00	0 00
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	17 Jun 2014	1.000000	26 Mar 2014 to 26 Mar 2014
14FLEBBJ7JS		372 17 Jun 2014	3,857 080	Local	3,857 08	3,857 08		0 00		0 00
				Base	3,857 08	3,857 08		0 00	0 00	0 00
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	25 Jun 2014	1 000000	26 Mar 2014 to 26 Mar 201
14FREBBL0XK		399 25 Jun 2014	7,267 630	Local	7,267 63	7,267 63		0 00		0 00
				Base	7,267 63	7,267 63		0 00	0 00	0 00
05CJ	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	27 Jun 2014	1 000000	26 Mar 2014 to 04 Apr 2014
14FTEBBJ1V5		408 27 Jun 2014	27,135 250	Local	27,135 25	27,135.25		0 00		0 00
				Base	27,135 25	27,135 25		0 00	0 00	0 00
05C9	83499Z9R9	SSGA FUNDS		SSGA TREASURY FUND		01 Dec 2030	0 035	09 Jun 2014	1 000000	27 May 2014 to 27 May 2014
14FFEBBLS6F		476 09 Jun 2014	70,000.000	Local	70,000 00	70,000 00		0 00		0 00
				Base	70,000 00	70,000 00		0 00	0 00	0 00

Realized Gain/Loss

by Report Date - Composite

June 1, 2014 to June 30, 2014 View Date: August 13, 2014

STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID	Security Name / Lot	Trd Date	Dtl Fund Rsn / Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate	Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
05C9	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	24 Jun 2014	1 000000	27 May 2014 to 27 May 2014
14FQEBBJJ6C		480	24 Jun 2014	800,000 000	Local	800,000 00	800,000 00		0 00		0 00
					Base	800,000 00	800,000 00		0 00	0 00	0 00
05C5	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	1 000	12 Jun 2014	1 000000	15 May 2014 to 03 Jun 2014
14FIEBBLX3M		487	12 Jun 2014	16,097 750	Local	16,097 75	16,097 75		0.00		0 00
					Base	16,097 75	16,097 75		0 00	0 00	0.00
05CA	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	05 Jun 2014	1 000000	14 May 2014 to 14 May 2014
14FDEBBK9MD		515	05 Jun 2014	154,889 890	Local	154,889 89	154,889 89		0 00		0 00
					Base	154,889 89	154,889 89		0 00	0 00	0 00
05CA	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	06 Jun 2014	1.000000	14 May 2014 to 14 May 2014
14FEEBBM9K4		520	06 Jun 2014	7,206 840	Local	7,206 84	7,206 84		0 00		0 00
					Base	7,206 84	7,206 84		0 00	0 00	0 00
05CA	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	11 Jun 2014	1 000000	14 May 2014 to 14 May 2014
14FHEBBK3DM		530	11 Jun 2014	1,352 580	Local	1,352 58	1,352 58		0 00		0 00
					Base	1,352 58	1,352 58		0 00	0 00	0 00
05CA	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	26 Jun 2014	1 000000	14 May 2014 to 14 May 2014
14FSEBBJ8DP		562	26 Jun 2014	23,809 200	Local	23,809 20	23,809 20		0 00		0 00
					Base	23,809 20	23,809 20		0 00	0 00	0 00
05CI	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	18 Jun 2014	1.000000	21 Mar 2014 to 21 Mar 201
14FMEBBK846		671	18 Jun 2014	58,878 000	Local	58,878 00	58,878 00		0 00		0 00
					Base	58,878 00	58,878 00		0 00	0 00	0 00
05CD	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	1 000	26 Jun 2014	1 000000	29 May 2014 to 29 May 2014
14FSEBBJ8DR		702	26 Jun 2014	17,481 000	Local	17,481 00	17,481 00		0 00		0 00
					Base	17,481 00	17,481 00		0 00	0 00	0 00
05CN	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	04 Jun 2014	1 000000	02 May 2014 to 05 May 2014
14FCEBBL69S		755	04 Jun 2014	14,281 210	Local	14,281 21	14,281 21		0 00		0 00
					Base	14,281 21	14,281 21		0 00	0 00	0 00

Prepared by State Street

Realized Gain/Loss

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STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID	Security Name / Lot	Dtl Fund Rsn / Trd Date	Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate	Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
05CN	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	05 Jun 2014	1 000000	05 May 2014 to 08 May 2014
14FDEBBK9M2		764	05 Jun 2014	8,183.800	Local	8,183 80	8,183 80		0 00		0 00
					Base	8,183 80	8,183 80		0 00	0 00	0 00
05CN	83499Z9R9	SSGA FUNDS			SSGA TREASURY FUND		01 Dec 2030	0 035	06 Jun 2014	1 000000	08 May 2014 to 12 May 2014
14FEEBBM9LB		770	06 Jun 2014	19,313 430	Local	19,313 43	19,313 43		0 00		0 00
					Base	19,313 43	19,313.43		0 00	0 00	0 00
83499Z9R9 Total					Local	1,426,087 31	1,426,087 31		0 00		0 00
					Base	1,426,087 31	1,426,087 31		0 00	0 00	0 00
US DOLLAR Total					Local	1,426,087 31	1,426,087 31		0 00		0 00
					Base	1,426,087.31	1,426,087 31		0 00	0.00	0 00
STIF-TYPE INSTRUMENT Total					Base	1,426,087 31	1,426,087 31		0.00	0 00	0 00
CASH EQUIVALENTS Total					Base	1,426,087 31	1,426,087 31		0 00	0 00	0 00

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID / Lot	Security Name / Trd Date	Dtl Fund Rsn / Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
EQUITY									
COMMON STOCK									
EURO CURRENCY									
SPAIN									
05CI	B3Y5WX908	GRIFOLS SA B		COMMON STOCK EUR 1			18 Jun 2014	0 739180	14 Jan 2013 to 14 Jan 201[illegible]
14FJKBBWKG3	658	13 Jun 2014	133.000	Local	4,365 95	0 00	4,365 95		4,365 95
				Base	5,906 48	0 00	5,906 48	0 00	5,906 48
SPAIN Total									
				Local	4,365 95	0 00	4,365 95		4,365 95
				Base	5,906 48	0 00	5,906 48	0 00	5,906 48
EURO CURRENCY Total				Local	4,365 95	0 00	4,365 95		4,365 95
				Base	5,906 48	0 00	5,906 48	0 00	5,906 48
				Local			4,365 95		4,365 95
EURO CURRENCY Total Gains				Base			5,906 48	0 00	5,906 48
EURO CURRENCY Net Gains/Losses				Base			5,906 48	0 00	5,906 48
HONG KONG DOLLAR									
05CI	B01FLR903	PING AN INSURANCE GROUP CO H		COMMON STOCK CNY1			17 Jun 2014	7.751200	22 Oct 2008 to 14 Sep 2011
14FJKBBWKH1	656	13 Jun 2014	4,400 000	Local	270,147 46	198,050 43	72,097 03		72,097.03
				Base	34,852 34	25,470 93	9,301 40	80 01	9,381 41
05CI	B27WRM901	KINGSOFT CORP LTD		COMMON STOCK USD 0005			16 Jun 2014	7 751550	25 May 2010 to 15 Feb 2011
14FIKBBQSFS	651	12 Jun 2014	14,000 000	Local	330,017 74	128,296 36	201,721 38		201,721 38
				Base	42,574 42	16,518 62	26,023 36	32 44	26,055 80
HONG KONG DOLLAR Total				Local	600,165 20	326,346 79	273,818 41		273,818 41
				Base	77,426 76	41,989 55	35,324 76	112 45	35,437.21
				Local			273,818 41		273,818 41
HONG KONG DOLLAR Total Gains				Base			35,324 76	112 45	35,437 21
HONG KONG DOLLAR Net Gains/Losses				Base			35,324 76	112 45	35,437 21

Realized Gain/Loss

by Report Date - Composite

June 1, 2014 to June 30, 2014 View Date: August 13, 2014

STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID / Lot	Security Name / Trd Date	Dtl Fund Rsn / Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate / Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
US DOLLAR									
05CJ	00508Y102	ACUITY BRANDS INC		COMMON STOCK USD 01			03 Jul 2014	1 000000	26 Aug 2011 to 01 Sep 2011
14GAEBBGX5L	417	30 Jun 2014	75 000	Local	10,343 73	3,519 19	6,824 54		6,824 54
				Base	10,343 73	3,519 19	6,824 54	0 00	6,824 54
05CJ	02318Y108	AMBER ROAD INC		COMMON STOCK USD 001			17 Jun 2014	1 000000	21 Mar 2014 to 21 Mar 2014
14FJEBBFHT7	362	12 Jun 2014	19 000	Local	273 15	247 00	26 15		26 15
				Base	273 15	247.00	26 15	0 00	26 15
05CJ	02318Y108	AMBER ROAD INC		COMMON STOCK USD 001			18 Jun 2014	1 000000	21 Mar 2014 to 21 Mar 2014
14FKEBBJKTW	368	13 Jun 2014	275 000	Local	3,930 43	3,575 00	355 43		355 43
				Base	3,930 43	3,575 00	355 43	0 00	355.43
02318Y108 Total				Local	4,203 58	3,822 00	381 58		381 58
				Base	4,203 58	3,822 00	381 58	0 00	381 58
05CN	110122108	BRISTOL MYERS SQUIBB CO		COMMON STOCK USD 1			13 Jun 2014	1 000000	10 Aug 2012 to 13 Aug 2012
14FHEBBD6R5	015	10 Jun 2014	200 000	Local	9,396 17	6,865 35	2,530 82		2,530 82
				Base	9,396 17	6,865 35	2,530 82	0 00	2,530 82
05CN	110122108	BRISTOL MYERS SQUIBB CO		COMMON STOCK USD 1			17 Jun 2014	1 000000	13 Aug 2012 to 13 Aug 2012
14FJEBBFHVH	026	12 Jun 2014	200 000	Local	9,475 79	6,865 35	2,610 44		2,610 44
				Base	9,475 79	6,865 35	2,610 44	0 00	2,610.44
110122108 Total				Local	18,871 96	13,730 70	5,141 26		5,141 26
				Base	18,871 96	13,730 70	5,141 26	0 00	5,141 26
05C5	20605P101	CONCHO RESOURCES INC		COMMON STOCK USD 001			05 Jun 2014	1 000000	09 Aug 2011 to 09 Aug 2011
14FAEBBQJRQ	475	02 Jun 2014	384 000	Local	50,402 34	31,730 63	18,671 71		18,671 71
				Base	50,402 34	31,730 63	18,671 71	0 00	18,671 71
05CJ	222816100	COVANCE INC		COMMON STOCK USD 01			13 Jun 2014	1 000000	20 Sep 2010 to 20 Sep 2010
14FHEBBD6R0	352	10 Jun 2014	38.000	Local	3,313 50	1,606 25	1,707 25		1,707 25
				Base	3,313 50	1,606 25	1,707 25	0 00	1,707 25

Realized Gain/Loss

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Fund / SSB Trade ID	Asset ID	Security Name / Lot	Dtl Fund Rsn / Trd Date	Security Description / Shares/Par		Principal Net	Maturity Date / Cost	Rate / Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
05CJ	222816100	COVANCE INC		COMMON STOCK USD 01				16 Jun 2014	1 000000	20 Sep 2010 to 20 Sep 2010
14FIEBBFS0Q		356	11 Jun 2014	27 000	Local	2,353 66	1,141 28	1,212 38		1,212 38
					Base	2,353 66	1,141 28	1,212 38	0 00	1,212.38
05CJ	222816100	COVANCE INC		COMMON STOCK USD 01				16 Jun 2014	1.000000	20 Sep 2010 to 20 Sep 2010
14FIEBBFS0R		357	11 Jun 2014	46 000	Local	4,017 30	1,944 41	2,072 89		2,072 89
					Base	4,017.30	1,944 41	2,072.89	0 00	2,072 89
05CJ	222816100	COVANCE INC		COMMON STOCK USD 01				17 Jun 2014	1 000000	20 Sep 2010 to 20 Sep 2010
14FJEBBFHT6		361	12 Jun 2014	16 000	Local	1,392 12	676 32	715 80		715 80
					Base	1,392 12	676 32	715 80	0 00	715 80
222816100 Total					Local	11,076 58	5,368 26	5,708 32		5,708 32
					Base	11,076 58	5,368 26	5,708 32	0 00	5,708 32
05CN	231021106	CUMMINS INC		COMMON STOCK USD2 5				30 Jun 2014	1 000000	17 Sep 2013 to 17 Sep 2013
14FSEBBDWQ		088	25 Jun 2014	100 000	Local	15,703 92	13,229 11	2,474 81		2,474 81
					Base	15,703 92	13,229 11	2,474 81	0 00	2,474 81
05CJ	25389M877	DIGITALGLOBE INC		COMMON STOCK USD 001				13 Jun 2014	1 000000	30 Apr 2013 to 01 May 2013
14FHEBBD6R1		353	10 Jun 2014	93 000	Local	2,862 47	2,815 61	46 86		46 86
					Base	2,862 47	2,815 61	46 86	0 00	46 86
05CJ	25389M877	DIGITALGLOBE INC		COMMON STOCK USD 001				16 Jun 2014	1 000000	01 May 2013 to 01 May 20
14FIEBBFS0S		358	11 Jun 2014	79 000	Local	2,487 18	2,391 76	95 42		95 42
					Base	2,487 18	2,391 76	95 42	0 00	95 42
05CJ	25389M877	DIGITALGLOBE INC		COMMON STOCK USD 001				26 Jun 2014	1 000000	01 May 2013 to 13 May 2013
14FQEBBD6T8		390	23 Jun 2014	353 000	Local	9,971 31	10,687 23	-715 92		-715.92
					Base	9,971 31	10,687 23	-715 92	0 00	-715 92
05CJ	25389M877	DIGITALGLOBE INC		COMMON STOCK USD 001				27 Jun 2014	1 000000	13 May 2013 to 13 May 2013
14FREBBGT6Q		394	24 Jun 2014	120 000	Local	3,310 26	3,633 05	-322 79		-322 79
					Base	3,310 26	3,633 05	-322 79	0 00	-322 79

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25389M877 Total				Local	18,631 22	19,527 65	-896 43		-896 43
				Base	18,631 22	19,527 65	-896 43	0 00	-896 43
05CN	294429105	EQUIFAX INC		COMMON STOCK USD1 25			03 Jul 2014	1 000000	23 Jan 2014 to 23 Jan 2014
14GAEBBG5P4	109	30 Jun 2014	50 000	Local	3,628 03	3,447 46	180 57		180 57
				Base	3,628 03	3,447 46	180 57	0 00	180 57
05CN	294429105	EQUIFAX INC		COMMON STOCK USD1 25			03 Jul 2014	1 000000	23 Jan 2014 to 23 Jan 2014
14GAEBBG5P9	114	30 Jun 2014	100 000	Local	7,252 45	6,894 92	357 53		357 53
				Base	7,252 45	6,894 92	357 53	0 00	357 53
294429105 Total				Local	10,880 48	10,342 38	538 10		538 10
				Base	10,880 48	10,342 38	538 10	0 00	538 10
05CN	33616C100	FIRST REPUBLIC BANK/CA		COMMON STOCK USD 01			03 Jul 2014	1.000000	10 Aug 2012 to 10 Aug 2012
14GAEBBG5QB	115	30 Jun 2014	100 000	Local	5,465 06	3,552 63	1,912 43		1,912 43
				Base	5,465 06	3,552 63	1,912 43	0 00	1,912 43
05CN	354613101	FRANKLIN RESOURCES INC		COMMON STOCK USD 1			03 Jul 2014	1 000000	30 Dec 2011 to 18 Jan 2012
14GAEBBG5QC	116	30 Jun 2014	100 000	Local	5,787 57	3,674 29	2,113 28		2,113 28
				Base	5,787 57	3,674 29	2,113 28	0 00	2,113 28
05CN	354613101	FRANKLIN RESOURCES INC		COMMON STOCK USD 1			03 Jul 2014	1 000000	18 Jan 2012 to 18 Jan 2012
14GAEBBJHQF	126	30 Jun 2014	100 000	Local	5,787 57	3,674 28	2,113 29		2,113 29
				Base	5,787 57	3,674 28	2,113 29	0 00	2,113 29
354613101 Total				Local	11,575 14	7,348 57	4,226 57		4,226 57
				Base	11,575 14	7,348 57	4,226 57	0 00	4,226 57
05CN	38141G104	GOLDMAN SACHS GROUP INC		COMMON STOCK USD 01			30 Jun 2014	1.000000	08 Jan 2013 to 09 Jan 2013
14FSEBBDWQ	086	25 Jun 2014	100 000	Local	16,898 43	14,626 39	2,272.04		2,272 04
				Base	16,898 43	14,626 39	2,272 04	0 00	2,272.04

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05CN	38141G104	GOLDMAN SACHS GROUP INC		COMMON STOCK USD 01				03 Jul 2014	1.000000	09 Jan 2013 to 10 Jan 2013	
14GAEBBG5QF	118	30 Jun 2014	100 000	Local	16,667 25	14,626 39	2,040 86				2,040 86
				Base	16,667 25	14,626 39	2,040 86		0 00		2,040 86
38141G104 Total				Local	33,565 68	29,252 78	4,312 90				4,312 90
				Base	33,565 68	29,252 78	4,312 90		0 00		4,312 90
05CJ	413086109	HARMAN INTERNATIONAL		COMMON STOCK USD 01				24 Jun 2014	1 000000	04 Aug 2011 to 04 Aug 2011	
14FOEBBFN19	376	19 Jun 2014	85 000	Local	8,803 11	2,657 18	6,145 93				6,145.93
				Base	8,803 11	2,657 18	6,145 93		0 00		6,145 93
05CJ	413086109	HARMAN INTERNATIONAL		COMMON STOCK USD 01				25 Jun 2014	1 000000	04 Aug 2011 to 04 Aug 2011	
14FPEBBD75B	383	20 Jun 2014	47 000	Local	4,879 92	1,469 26	3,410 66				3,410 66
				Base	4,879 92	1,469 26	3,410 66		0 00		3,410.66
413086109 Total				Local	13,683 03	4,126 44	9,556 59				9,556 59
				Base	13,683 03	4,126 44	9,556 59		0 00		9,556 59
05CJ	45337C102	INCYTE CORP		COMMON STOCK USD 001				05 Jun 2014	1 000000	18 Jun 2013 to 18 Jun 2013	
14FBEBBD91G	333	02 Jun 2014	113 000	Local	5,341 71	1,935 58	3,406 13				3,406.13
				Base	5,341 71	1,935 58	3,406 13		0 00		3,406 13
05CN	55608B105	MACQUARIE INFRASTRUCTURE CO		COMMON STOCK NPV				18 Jun 2014	1 000000	18 Feb 2014 to 18 Feb 2014	
14FKEBBJKTZ	031	13 Jun 2014	100 000	Local	6,045 86	5,647 26	398 60				398 60
				Base	6,045 86	5,647 26	398 60		0 00		398 60
05CN	571748102	MARSH + MCLENNAN COS		COMMON STOCK USD1				12 Jun 2014	1 000000	06 Jan 2012 to 06 Jan 2012	
14FGEBBFQD8	007	09 Jun 2014	150 000	Local	7,659 58	4,957 66	2,701 92				2,701 92
				Base	7,659 58	4,957 66	2,701 92		0 00		2,701 92
05CN	571748102	MARSH + MCLENNAN COS		COMMON STOCK USD1				23 Jun 2014	1 000000	06 Jan 2012 to 06 Jan 2012	
14FNEBBD8W9	060	18 Jun 2014	200 000	Local	10,395 63	6,610 21	3,785 42				3,785 42
				Base	10,395 63	6,610 21	3,785 42		0 00		3,785 42

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05CN	571748102	MARSH + MCLENNAN COS		COMMON STOCK USD1				06 Jun 2014	1 000000	06 Jan 2012 to 06 Jan 2012
14FCEBBFKCQ		753 03 Jun 2014	200 000	Local	10,088 77	6,610 21	3,478 56			3,478 56
				Base	10,088 77	6,610 21	3,478 56		0 00	3,478 56
571748102 Total				Local	28,143 98	18,178 08	9,965 90			9,965 90
				Base	28,143 98	18,178 08	9,965 90		0 00	9,965 90
05CN	58155Q103	MCKESSON CORP		COMMON STOCK USD 01				06 Jun 2014	1 000000	05 Jan 2012 to 05 Jan 2012
14FCEBBFKCL		749 03 Jun 2014	100 000	Local	19,071 57	7,814 08	11,257 49			11,257 49
				Base	19,071 57	7,814 08	11,257 49		0 00	11,257.49
05CN	58155Q103	MCKESSON CORP		COMMON STOCK USD 01				10 Jun 2014	1 000000	05 Jan 2012 to 05 Jan 2012
14FEEBBHDX0		765 05 Jun 2014	25 000	Local	4,753 14	1,953 52	2,799 62			2,799 62
				Base	4,753 14	1,953 52	2,799 62		0 00	2,799 62
58155Q103 Total				Local	23,824 71	9,767.60	14,057.11			14,057 11
				Base	23,824 71	9,767 60	14,057 11		0 00	14,057 11
05CN	585055106	MEDTRONIC INC		COMMON STOCK USD 1				09 Jun 2014	1 000000	22 Jan 2014 to 22 Jan 2014
14FDEBBD7MZ		758 04 Jun 2014	100 000	Local	6,341 85	5,762 05	579 80			579 80
				Base	6,341.85	5,762.05	579 80		0 00	579 80
05CN	585055106	MEDTRONIC INC		COMMON STOCK USD 1				09 Jun 2014	1 000000	22 Jan 2014 to 22 Jan 201
14FDEBBD7M3		762 04 Jun 2014	200 000	Local	12,658.72	11,524 10	1,134 62			1,134.62
				Base	12,658 72	11,524 10	1,134 62		0 00	1,134 62
585055106 Total				Local	19,000 57	17,286 15	1,714 42			1,714 42
				Base	19,000 57	17,286 15	1,714 42		0 00	1,714 42
05CN	615369105	MOODY S CORP		COMMON STOCK USD 01				30 Jun 2014	1 000000	05 Oct 2012 to 05 Oct 2012
14FSEBBDWQ		089 25 Jun 2014	100 000	Local	8,696 80	5,074 15	3,622 65			3,622 65
				Base	8,696 80	5,074 15	3,622 65		0 00	3,622.65

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05CN	717081103	PFIZER INC			COMMON STOCK USD 05				20 Jun 2014	1 000000	30 Dec 2011 to	30 Dec 2011
14FMEBBFFHM		052	17 Jun 2014		325 000	Local	9,579 06	7,255 82	2,323 24			2,323 24
						Base	9,579 06	7,255 82	2,323 24	0 00		2,323 24
05CN	717081103	PFIZER INC			COMMON STOCK USD 05				20 Jun 2014	1 000000	30 Dec 2011 to	30 Dec 2011
14FMEBBFFHN		053	17 Jun 2014		400 000	Local	11,811 25	8,930 24	2,881 01			2,881 01
						Base	11,811 25	8,930 24	2,881 01	0 00		2,881 01
05CN	717081103	PFIZER INC			COMMON STOCK USD 05				11 Jun 2014	1 000000	30 Dec 2011 to	30 Dec 2011
14FFEBBFLG8		775	06 Jun 2014		300 000	Local	8,925 28	6,697 68	2,227 60			2,227 60
						Base	8,925 28	6,697 68	2,227 60	0 00		2,227 60
717081103 Total						Local	30,315 59	22,883 74	7,431 85			7,431 85
						Base	30,315 59	22,883 74	7,431 85	0 00		7,431.85
05CJ	741511109	PRICESMART INC			COMMON STOCK USD 0001				24 Jun 2014	1 000000	26 Jun 2012 to	27 Jun 2012
14FOEBBFN18		375	19 Jun 2014		36 000	Local	3,246 18	2,626 40	619 78			619 78
						Base	3,246 18	2,626 40	619 78	0 00		619 78
05CJ	741511109	PRICESMART INC			COMMON STOCK USD 0001				25 Jun 2014	1 000000	27 Jun 2012 to	10 Jul 2012
14FPEBBD748		381	20 Jun 2014		15 000	Local	1,294 73	1,094 33	200 40			200.40
						Base	1,294 73	1,094 33	200 40	0 00		200.40
05CJ	741511109	PRICESMART INC			COMMON STOCK USD 0001				26 Jun 2014	1 000000	10 Jul 2012 to	10 Jul 2012
14FQEBBD6T6		388	23 Jun 2014		88 000	Local	7,651 96	6,420 08	1,231 88			1,231 88
						Base	7,651 96	6,420 08	1,231 88	0 00		1,231 88
05CJ	741511109	PRICESMART INC			COMMON STOCK USD 0001				27 Jun 2014	1 000000	10 Jul 2012 to	10 Jul 2012
14FREBBGT6P		393	24 Jun 2014		29 000	Local	2,532 60	2,115 71	416 89			416 89
						Base	2,532 60	2,115 71	416 89	0 00		416 89
05CJ	741511109	PRICESMART INC			COMMON STOCK USD 0001				30 Jun 2014	1 000000	10 Jul 2012 to	10 Jul 2012
14FSEBBDWQ		401	25 Jun 2014		35 000	Local	3,019 33	2,553 44	465 89			465 89
						Base	3,019 33	2,553 44	465 89	0 00		465 89

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05CJ	741511109	PRICESMART INC			COMMON STOCK USD 0001			01 Jul 2014	1 000000	10 Jul 2012 to 10 Jul 2012
14FTEBBD0ML		405	26 Jun 2014	29 000	Local	2,504 37	2,115 71	388 66		388 66
					Base	2,504 37	2,115 71	388 66	0 00	388 66
05CJ	741511109	PRICESMART INC			COMMON STOCK USD 0001			02 Jul 2014	1 000000	10 Jul 2012 to 10 Jul 2012
14FUEBBHQL5		409	27 Jun 2014	28 000	Local	2,399 22	2,042 75	356 47		356 47
					Base	2,399 22	2,042 75	356 47	0 00	356 47
741511109 Total					Local	22,648 39	18,968.42	3,679 97		3,679 97
					Base	22,648.39	18,968 42	3,679 97	0.00	3,679 97
05CJ	74838C106	QUIKSILVER INC			COMMON STOCK USD 01			05 Jun 2014	1 000000	07 Jun 2013 to 07 Jun 2013
14FBEBBD91K		336	02 Jun 2014	314 000	Local	1,811 51	1,982 57	-171 06		-171 06
					Base	1,811 51	1,982 57	-171 06	0 00	-171 06
05CJ	74838C106	QUIKSILVER INC			COMMON STOCK USD 01			06 Jun 2014	1 000000	07 Jun 2013 to 10 Jun 2013
14FCEBBFKCF		340	03 Jun 2014	1,230 000	Local	4,088 67	7,766 11	-3,677 44		-3,677 44
					Base	4,088 67	7,766 11	-3,677 44	0 00	-3,677 44
05CJ	74838C106	QUIKSILVER INC			COMMON STOCK USD 01			06 Jun 2014	1 000000	10 Jun 2013 to 14 Jun 2013
14FCEBBFKCG		341	03 Jun 2014	2,987 000	Local	9,851.50	18,859 66	-9,008 16		-9,008 16
					Base	9,851 50	18,859 66	-9,008 16	0 00	-9,008 16
05CJ	74838C106	QUIKSILVER INC			COMMON STOCK USD 01			06 Jun 2014	1 000000	14 Jun 2013 to 19 Jun 201
14FCEBBFKCH		342	03 Jun 2014	2,987 000	Local	9,868 83	18,859 66	-8,990 83		-8,990 83
					Base	9,868 83	18,859 66	-8,990 83	0 00	-8,990 83
05CJ	74838C106	QUIKSILVER INC			COMMON STOCK USD 01			06 Jun 2014	1 000000	19 Jun 2013 to 17 Jul 2013
14FCEBBFKCJ		343	03 Jun 2014	3,251 000	Local	11,378 89	20,526 53	-9,147 64		-9,147 64
					Base	11,378 89	20,526 53	-9,147 64	0 00	-9,147 64
74838C106 Total					Local	36,999 40	67,994 53	-30,995 13		-30,995 13
					Base	36,999 40	67,994 53	-30,995 13	0 00	-30,995 13

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05C5	806857108	SCHLUMBERGER LTD		COMMON STOCK USD 01			12 Jun 2014	1 000000	30 Aug 2010 to 06 Jan 2012
14FFEBBK9JD	481	09 Jun 2014	988 000	Local	105,332 30	57,357 80	47,974 50		47,974 50
				Base	105,332 30	57,357 80	47,974 50	0 00	47,974 50
05CN	833034101	SNAP ON INC		COMMON STOCK USD1			11 Jun 2014	1 000000	30 Dec 2011 to 30 Dec 2011
14FFEBBFLG4	771	06 Jun 2014	100 000	Local	11,813 10	5,882 14	5,930 96		5,930 96
				Base	11,813 10	5,882 14	5,930 96	0 00	5,930 96
05CN	863667101	STRYKER CORP		COMMON STOCK USD 1			13 Jun 2014	1 000000	12 Jan 2012 to 19 Apr 2012
14FHEBBD6R2	012	10 Jun 2014	100 000	Local	8,487 39	5,802 51	2,684 88		2,684 88
				Base	8,487 39	5,802 51	2,684 88	0 00	2,684 88
05CN	863667101	STRYKER CORP		COMMON STOCK USD 1			19 Jun 2014	1 000000	19 Apr 2012 to 19 Apr 2012
14FLEBBD5HD	035	16 Jun 2014	75 000	Local	6,399 36	4,351 89	2,047 47		2,047 47
				Base	6,399 36	4,351 89	2,047 47	0 00	2,047 47
05CN	863667101	STRYKER CORP		COMMON STOCK USD 1			19 Jun 2014	1 000000	19 Apr 2012 to 19 Apr 2012
14FLEBBD5HL	041	16 Jun 2014	175 000	Local	14,925 00	10,154 40	4,770 60		4,770 60
				Base	14,925 00	10,154 40	4,770 60	0 00	4,770 60
863667101 Total									
				Local	29,811 75	20,308 80	9,502 95		9,502 95
				Base	29,811 75	20,308 80	9,502 95	0 00	9,502 95
05CN	887228104	TIME INC		COMMON STOCK USD 01			13 Jun 2014	1 000000	09 Jun 2014 to 09 Jun 2014
14FHEBBD6R3	013	10 Jun 2014	100 000	Local	2,288 63	2,183 34	105 29		105 29
				Base	2,288 63	2,183 34	105 29	0 00	105.29
05CN	887228104	TIME INC		COMMON STOCK USD 01			13 Jun 2014	1 000000	09 Jun 2014 to 09 Jun 2014
14FHEBBD6R6	016	10 Jun 2014	368 000	Local	8,307 12	8,034 67	272 45		272 45
				Base	8,307 12	8,034 67	272 45	0 00	272 45
05CN	887228104	TIME INC		COMMON STOCK USD 01			13 Jun 2014	1 000000	09 Jun 2014 to 09 Jun 2014
14FUEBBJW78	016	10 Jun 2014	-368 000	Local	-8,307 12	-8,034 67	-272 45		-272 45
CXL				Base	-8,307 12	-8,034 67	-272 45	0 00	-272 45

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05CN	887228104	TIME INC			COMMON STOCK USD.01			30 Jun 2014	1 000000	09 Jun 2014 to 09 Jun 2014
14FUEBBJW87		106	10 Jun 2014	368.750	Local	8,307 12	8,051 05	256 07		256 07
					Base	8,307 12	8,051 05	256 07	0 00	256 07
887228104 Total					Local	10,595 75	10,234 39	361 36		361 36
					Base	10,595 75	10,234 39	361 36	0 00	361 36
05CJ	911363109	UNITED RENTALS INC			COMMON STOCK USD 01			24 Jun 2014	1 000000	18 Jul 2012 to 27 Jul 2012
14FOEBBFN2D		379	19 Jun 2014	124 000	Local	12,895 72	4,220 16	8,675 56		8,675 56
					Base	12,895 72	4,220 16	8,675 56	0 00	8,675 56
05CN	913017109	UNITED TECH CORP			COMMON STOCK USD1			02 Jul 2014	1 000000	06 Jan 2012 to 06 Jan 2012
14FUEBBHWH		101	27 Jun 2014	90 000	Local	10,482 06	7,595 25	2,886 81		2,886 81
					Base	10,482.06	7,595 25	2,886 81	0 00	2,886 81
05CN	G1151C101	ACCENTURE PLC CL A			COMMON STOCK USD 0000225			19 Jun 2014	1 000000	30 Dec 2011 to 30 Dec 2011
14FLEBBD5HK		040	16 Jun 2014	100 000	Local	8,246 50	5,651 58	2,594 92		2,594 92
					Base	8,246 50	5,651 58	2,594.92	0.00	2,594 92
05CN	G1151C101	ACCENTURE PLC CL A			COMMON STOCK USD 0000225			30 Jun 2014	1 000000	30 Dec 2011 to 30 Dec 2011
14FSEBBDWQL		087	25 Jun 2014	100 000	Local	8,298 31	5,651 58	2,646 73		2,646 73
					Base	8,298 31	5,651 58	2,646 73	0 00	2,646 73
05CN	G1151C101	ACCENTURE PLC CL A			COMMON STOCK USD 0000225			09 Jun 2014	1 000000	30 Dec 2011 to 30 Dec 2011
14FDEBBD7M2		761	04 Jun 2014	200 000	Local	16,393 35	11,303 16	5,090 19		5,090 19
					Base	16,393 35	11,303 16	5,090 19	0 00	5,090 19
G1151C101 Total					Local	32,938 16	22,606 32	10,331 84		10,331 84
					Base	32,938.16	22,606 32	10,331 84	0.00	10,331 84
05CN	G2554F113	COVIDIEN PLC			COMMON STOCK USD 2			20 Jun 2014	1 000000	04 Jan 2012 to 05 Jan 2012
14FMEBBFFHP		054	17 Jun 2014	525 000	Local	46,322 55	24,633 34	21,689 21		21,689 21
					Base	46,322 55	24,633 34	21,689 21	0 00	21,689 21

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Fund / SSB Trade ID	Asset ID / Lot	Security Name / Trd Date	Dtl Fund Rsn / Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys	Net Gn/Ls
05CN	G2554F113	COVIDIEN PLC		COMMON STOCK USD 2			23 Jun 2014	1 000000	05 Jan 2012 to 05 Jan 2012	
14FNEBBD8XB	061	18 Jun 2014	500 000	Local	44,598 61	23,460 32	21,138 29			21,138 29
				Base	44,598 61	23,460 32	21,138 29	0 00		21,138 29
05CN	G2554F113	COVIDIEN PLC		COMMON STOCK USD 2			25 Jun 2014	1 000000	05 Jan 2012 to 06 Jan 2012	
14FPEBBD2BP	069	20 Jun 2014	175 000	Local	15,830 14	8,211 11	7,619 03			7,619 03
				Base	15,830 14	8,211 11	7,619 03	0 00		7,619 03
05CN	G2554F113	COVIDIEN PLC		COMMON STOCK USD 2			01 Jul 2014	1 000000	06 Jan 2012 to 06 Jan 2012	
14FTEBBD274	095	26 Jun 2014	200 000	Local	18,088 44	9,384 13	8,704 31			8,704 31
				Base	18,088 44	9,384 13	8,704 31	0 00		8,704 31
05CN	G2554F113	COVIDIEN PLC		COMMON STOCK USD 2			02 Jul 2014	1 000000	06 Jan 2012 to 06 Jan 2012	
14FUEBBHWHJ	103	27 Jun 2014	100 000	Local	9,050 02	4,692 06	4,357 96			4,357 96
				Base	9,050 02	4,692 06	4,357 96	0 00		4,357 96
05CN	G2554F113	COVIDIEN PLC		COMMON STOCK USD 2			03 Jul 2014	1 000000	06 Jan 2012 to 06 Jan 2012	
14GAEBBG5QJ	121	30 Jun 2014	200 000	Local	18,124 03	9,384 13	8,739 90			8,739 90
				Base	18,124 03	9,384 13	8,739 90	0 00		8,739.90
05CN	G2554F113	COVIDIEN PLC		COMMON STOCK USD.2			03 Jul 2014	1 000000	06 Jan 2012 to 06 Jan 2012	
14GAEBBHLX8	125	30 Jun 2014	100 000	Local	9,068.29	4,692 06	4,376 23			4,376 23
				Base	9,068 29	4,692 06	4,376 23	0 00		4,376 23
G2554F113 Total				Local	161,082 08	84,457.15	76,624 93			76,624 93
				Base	161,082 08	84,457 15	76,624 93	0 00		76,624 93
05CN	G29183103	EATON CORP PLC		COMMON STOCK USD 01			20 Jun 2014	1 000000	26 Mar 2013 to 27 Mar 2013	
14FMEBBFFHK	050	17 Jun 2014	175 000	Local	13,292 70	10,662 44	2,630 26			2,630 26
				Base	13,292 70	10,662 44	2,630 26	0 00		2,630 26
05CN	G29183103	EATON CORP PLC		COMMON STOCK USD 01			11 Jun 2014	1 000000	26 Mar 2013 to 26 Mar 2013	
14FFEBBFLG5	772	06 Jun 2014	100 000	Local	7,442 77	6,092 82	1,349 95			1,349 95
				Base	7,442 77	6,092 82	1,349 95	0 00		1,349 95

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G29183103 Total					Local	20,735 47	16,755 26	3,980 21		3,980 21
					Base	20,735 47	16,755 26	3,980 21	0 00	3,980 21
05CN	G98290102	XL GROUP PLC		COMMON STOCK USD 01				12 Jun 2014	1 000000	28 Oct 2013 to 29 Oct 2013
14FGEBBFQD9		008 09 Jun 2014	200 000		Local	6,667 19	6,195 10	472 09		472.09
					Base	6,667 19	6,195 10	472 09	0 00	472 09
05CN	H89128104	TYCO INTERNATIONAL LTD		COMMON STOCK CHF6 7				20 Jun 2014	1 000000	13 Mar 2012 to 19 Mar 2012
14FMEBBFFHL		051 17 Jun 2014	300 000		Local	13,710 59	8,506 84	5,203 75		5,203 75
					Base	13,710 59	8,506.84	5,203 75	0 00	5,203 75
05CN	H89128104	TYCO INTERNATIONAL LTD		COMMON STOCK CHF6 7				02 Jul 2014	1 000000	19 Mar 2012 to 19 Mar 2012
14FUEBBHWH		102 27 Jun 2014	100 000		Local	4,598 75	2,835 61	1,763 14		1,763 14
					Base	4,598 75	2,835.61	1,763 14	0 00	1,763.14
H89128104 Total					Local	18,309 34	11,342 45	6,966 89		6,966.89
					Base	18,309 34	11,342 45	6,966 89	0 00	6,966 89
US DOLLAR Total					Local	806,082 65	560,240 67	245,841 98		245,841 98
					Base	806,082 65	560,240 67	245,841 98	0 00	245,841 98
US DOLLAR Total Gains					Local			277,875 82		277,875 82
					Base			277,875 82	0 00	277,875 82
US DOLLAR Total Losses					Local			-32,033 84		-32,033 84
					Base			-32,033 84	0 00	-32,033.84
US DOLLAR Net Gains/Losses					Base			245,841 98	0 00	245,841 98
COMMON STOCK Total					Base	889,415 89	602,230 22	287,073 22	112 45	287,185 67
COMMON STOCK Total Gains					Base			319,107 06	112 45	319,219 51
COMMON STOCK Total Losses					Base			-32,033 84	0 00	-32,033 84
COMMON STOCK Net Gains/Losses					Base			287,073 22	112 45	287,185 67
LMTD PARTNRSHIP UNTS										

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US DOLLAR									
05CF	014470991	ALEX BROWN + SONS NO 1 + 2 AGY					24 Jun 2014	1 000000	22 Aug 2006 to 22 Aug 2006
14GHEBBKTVG	349	24 Jun 2014	1 000	Local	11,424 27	8,590 00	2,834 27		2,834 27
				Base	11,424 27	8,590 00	2,834 27	0 00	2,834 27
05CF	014470991	ALEX BROWN + SONS NO 1 + 2 AGY					24 Jun 2014	1 000000	22 Aug 2006 to 22 Aug 200
14GPEBBJR0L	349	24 Jun 2014	-1 000	Local	-11,424 27	-8,590 00	-2,834 27		-2,834.27
CXL				Base	-11,424 27	-8,590 00	-2,834 27	0 00	-2,834 27
05CF	014470991	ALEX BROWN + SONS NO 1 + 2 AGY					08 Jul 2014	1 000000	22 Aug 2006 to 22 Aug 2006
14GPEBBJTRQ	362	24 Jun 2014	1 000	Local	11,424 27	8,590 00	2,834 27		2,834 27
				Base	11,424 27	8,590 00	2,834.27	0 00	2,834 27
014470991 Total				Local	11,424 27	8,590 00	2,834 27		2,834 27
				Base	11,424 27	8,590 00	2,834 27	0 00	2,834 27
05CF	97599Q915	WINSTON HEDGED EQ SERIES 1		LIMITED PARTNERSHIP			31 Dec 2014	1 000000	04 Jan 2005 to 04 Jan 2005
14GPEBBGBJD	354	30 Jun 2014	16,403 147	Local	4,326,897 55	2,686,015 31	1,640,882 24		1,640,882.24
				Base	4,326,897 55	2,686,015 31	1,640,882 24	0 00	1,640,882 24
US DOLLAR Total				Local	4,338,321 82	2,694,605 31	1,643,716 51		1,643,716 51
				Base	4,338,321 82	2,694,605 31	1,643,716 51	0 00	1,643,716 51
US DOLLAR Total Gains				Local			1,643,716 51		1,643,716 51
				Base			1,643,716 51	0 00	1,643,716 51
US DOLLAR Net Gains/Losses				Base			1,643,716 51	0 00	1,643,716 51
LMTD PARTNRSHIP UNTS Total				Base	4,338,321 82	2,694,605 31	1,643,716 51	0 00	1,643,716 51
LMTD PARTNRSHIP UNTS Total Gains				Base			1,643,716 51	0 00	1,643,716 51
LMTD PARTNRSHIP UNTS Net Gains/Losses				Base			1,643,716 51	0 00	1,643,716 51
MUTUAL FUNDS									
US DOLLAR									

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05CF	581768926	ICT TREASURY PORTFOLIO INST					30 Jun 2014	1 000000	31 Jul 2013 to 31 Jul 2013
14GPEBBG5V0	361	30 Jun 2014	860.810	Local	860 81	860 81	0 00		0 00
				Base	860 81	860 81	0 00	0 00	0 00
05CD	63699A937	GEM REALTY FUND III LP					05 Jun 2014	1 000000	19 Mar 2008 to 19 Mar 2008
14FGEBBL6B0	694	05 Jun 2014	113,112 160	Local	211,359 04	113,112 16	98,246 88		98,246 88
				Base	211,359 04	113,112 16	98,246 88	0 00	98,246 88
05CD	63699A937	GEM REALTY FUND III LP					19 Jun 2014	1 000000	19 Mar 2008 to 19 Mar 2008
14FQEBBGMB9	698	19 Jun 2014	10,431 456	Local	19,492 00	10,431 46	9,060 54		9,060 54
				Base	19,492 00	10,431 46	9,060 54	0 00	9,060 54
63699A937 Total				Local	230,851 04	123,543 62	107,307 42		107,307 42
				Base	230,851.04	123,543 62	107,307 42	0.00	107,307 42
05CN	89147U100	TORTOISE ENERGY CAPITAL CORP		TORTOISE ENERGY CAPITAL CORP			24 Jun 2014	1 000000	03 Jan 2012 to 02 Oct 2013
14FPEBBHD88	071	23 Jun 2014	2,600 000	Local	70,947 45	70,947 45	0 00		0.00
				Base	70,947 45	70,947 45	0 00	0 00	0 00
US DOLLAR Total				Local	302,659 30	195,351 88	107,307 42		107,307.42
				Base	302,659 30	195,351 88	107,307 42	0 00	107,307 42
US DOLLAR Total Gains				Local			107,307 42		107,307 42
				Base			107,307 42	0 00	107,307.42
US DOLLAR Net Gains/Losses				Base			107,307 42	0 00	107,307 42
MUTUAL FUNDS Total				Base	302,659 30	195,351 88	107,307 42	0 00	107,307 42
MUTUAL FUNDS Total Gains				Base			107,307 42	0 00	107,307 42
MUTUAL FUNDS Net Gains/Losses				Base			107,307 42	0 00	107,307 42
REAL ESTATE INV TRST									
US DOLLAR									

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05CD	229991906	CRTI EXEMPT INVESTORS I LLC		PRIVATE PLACEMENT				25 Jun 2014	1 000000	18 May 2009 to 18 May 2009	
14GKEBBD11F		708 25 Jun 2014	19 000	Local	17,481 00	16,606 95	874 05				874 05
				Base	17,481.00	16,606 95	874 05		0 00		874 05
05CD	ACI004HV0	GEM REALTY FUND IV LP						05 Jun 2014	1 000000	24 Jun 2011 to 18 Nov 2011	
14FGEBBJWMJ		693 05 Jun 2014	548,625 000	Local	548,625 00	548,625 00	0 00				0 00
				Base	548,625 00	548,625 00	0 00		0 00		0 00
05CD	ACI004HV0	GEM REALTY FUND IV LP						19 Jun 2014	1 000000	18 Nov 2011 to 18 Nov 2011	
14FQEBBGK9K		697 19 Jun 2014	9,587 450	Local	9,587 45	9,587 45	0 00				0 00
				Base	9,587.45	9,587 45	0 00		0 00		0 00
ACI004HV0 Total				Local	558,212 45	558,212 45	0 00				0 00
				Base	558,212 45	558,212 45	0 00		0 00		0.00
US DOLLAR Total				Local	575,693 45	574,819 40	874 05				874 05
				Base	575,693 45	574,819 40	874 05		0.00		874 05
US DOLLAR Total Gains				Local			874 05				874 05
				Base			874 05		0 00		874 05
US DOLLAR Net Gains/Losses				Base			874 05		0 00		874 05
REAL ESTATE INV TRST Total				Base	575,693 45	574,819 40	874 05		0 00		874 05
REAL ESTATE INV TRST Total Gains				Base			874 05		0 00		874 05
REAL ESTATE INV TRST Net Gains/Losses				Base			874 05		0 00		874 05
EQUITY Total				Base	6,106,090 46	4,067,006 81	2,038,971 20		112 45		2,039,083 65
EQUITY Total Gains				Base			2,071,005 04		112 45		2,071,117 49
EQUITY Total Losses				Base			-32,033 84		0 00		-32,033 84
EQUITY Net Gains/Losses				Base			2,038,971 20		112 45		2,039,083 65

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FIXED INCOME										
CORPORATE BONDS										
US DOLLAR										
05CA	12189TBA1	BURLINGTN NORTH SANTA FE		SR UNSECURED 03/18 5 75		15 Mar 2018	5 750	30 Jun 2014	1 000000	15 Jul 2013 to 19 Aug 2013
14FSEBBDWP9	559	25 Jun 2014	150,000 000	Local	171,879 00	173,142 75	-1,263 75			-1,263 75
				Base	171,879 00	173,142 75	-1,263 75		0 00	-1,263 75
05CA	776696AF3	ROPER INDUSTRIES INC		SR UNSECURED 10/18 2 05		01 Oct 2018	2 050	11 Jun 2014	1 000000	15 Aug 2013 to 16 Aug 2013
14FGEBBFQD5	526	09 Jun 2014	150,000 000	Local	149,838 00	146,815 80	3,022 20			3,022 20
				Base	149,838 00	146,815 80	3,022 20		0 00	3,022 20
US DOLLAR Total				Local	321,717 00	319,958 55	1,758 45			1,758.45
				Base	321,717 00	319,958 55	1,758 45		0 00	1,758 45
US DOLLAR Total Gains				Local			3,022 20			3,022 20
				Base			3,022 20		0 00	3,022 20
US DOLLAR Total Losses				Local			-1,263 75			-1,263 75
				Base			-1,263 75		0 00	-1,263 75
US DOLLAR Net Gains/Losses				Base			1,758 45		0 00	1,758 45
CORPORATE BONDS Total				Base	321,717 00	319,958 55	1,758 45		0 00	1,758 45
CORPORATE BONDS Total Gains				Base			3,022 20		0 00	3,022.20
CORPORATE BONDS Total Losses				Base			-1,263 75		0 00	-1,263 75
CORPORATE BONDS Net Gains/Losses				Base			1,758 45		0 00	1,758 45
FIXED INCOME Total				Base	321,717 00	319,958 55	1,758 45		0 00	1,758 45
FIXED INCOME Total Gains				Base			3,022 20		0 00	3,022 20
FIXED INCOME Total Losses				Base			-1,263 75		0 00	-1,263 75
FIXED INCOME Net Gains/Losses				Base			1,758 45		0 00	1,758 45

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Fund / SSB Trade ID	Asset ID / Lot	Security Name / Trd Date	Dtl Fund Rsn	Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate / Security Gn/Ls	Stl Date	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
FOREIGN CASH											
CURRENCY TRADES											
CANADIAN DOLLAR											
05CN	CAD	CANADIAN DOLLAR							25 Jun 2014	1 072550	
14FREBBMD2V	032	25 Jun 2014		1,426 000	Local	1,426 00	1,426 00	0 00			0 00
			FXS		Base	1,329 54	1,329 54	0 00		0 00	0 00
CANADIAN DOLLAR Total					Local	1,426 00	1,426 00	0 00			0.00
					Base	1,329 54	1,329 54	0 00		0 00	0 00
EURO CURRENCY											
INTERNATIONAL											
05CI	EUR	EURO CURRENCY							06 Jun 2014	0 733192	
14FDKBBW45R	3570	06 Jun 2014		2,007 320	Local	2,007.32	2,007 32	0 00			0.00
			FXS		Base	2,737.78	2,740 25	0 00		-2 47	-2 47
05CI	EUR	EURO CURRENCY							13 Jun 2014	0 739180	
14FIKBBZXR4	3572	13 Jun 2014		517 900	Local	517 90	517 90	0 00			0 00
			FXS		Base	700 64	707 00	0 00		-6 36	-6 36
05CI	EUR	EURO CURRENCY							18 Jun 2014	0.736811	
14FJKBB18SS	3581	18 Jun 2014		4,365 950	Local	4,365 95	4,365 95	0 00			0 00
			FXS		Base	5,925 47	5,925 47	0 00		0 00	0 00
EUR Total					Local	6,891 17	6,891 17	0 00			0 00
					Base	9,363 89	9,372 72	0 00		-8 83	-8 83
INTERNATIONAL Total					Local	6,891 17	6,891 17	0 00			0 00
					Base	9,363 89	9,372 72	0 00		-8 83	-8 83
EURO CURRENCY Total					Local	6,891 17	6,891 17	0 00			0 00
					Base	9,363 89	9,372 72	0 00		-8 83	-8.83

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EURO CURRENCY Total Losses						Local			0 00		0 00
						Base			0 00	-8 83	-8 83
EURO CURRENCY Net Gains/Losses						Base			0 00	-8 83	-8 83
HONG KONG DOLLAR											
05CI	HKD	HONG KONG DOLLAR							16 Jun 2014	7 751450	
14FIKBBVTPQ		3575	16 Jun 2014		330,017 740	Local	330,017 74	330,017 74	0 00		0 00
				FXS		Base	42,574 97	42,574 97	0 00	0 00	0 00
05CI	HKD	HONG KONG DOLLAR							17 Jun 2014	7 751700	
14FJKBB18SP		3577	17 Jun 2014		270,147 460	Local	270,147 46	270,147 46	0 00		0 00
				FXS		Base	34,850 09	34,850 09	0.00	0 00	0 00
HKD Total						Local	600,165 20	600,165 20	0 00		0 00
						Base	77,425 06	77,425 06	0 00	0 00	0 00
HONG KONG DOLLAR Total						Local	600,165 20	600,165.20	0 00		0 00
						Base	77,425 06	77,425 06	0 00	0 00	0 00
JAPANESE YEN											
05CI	JPY	JAPANESE YEN							27 Jun 2014	101.375000	
14FSKBB01KG		3584	27 Jun 2014		237,118 000	Local	237,118 00	237,118 00	0 00		0 00
				FXS		Base	2,339 02	2,321 39	0 00	17 63	17 63
JAPANESE YEN Total						Local	237,118 00	237,118 00	0 00		0 00
						Base	2,339 02	2,321 39	0 00	17 63	17 63
JAPANESE YEN Total Gains						Local			0 00		0 00
						Base			0 00	17 63	17 63
JAPANESE YEN Net Gains/Losses						Base			0 00	17.63	17 63
POUND STERLING											
05CI	GBP	POUND STERLING							06 Jun 2014	0.595646	
14FDKBBW64W		3571	06 Jun 2014		4,843 000	Local	4,843 00	4,843 00	0 00		0 00
				FXS		Base	8,130 67	8,133 25	0 00	-2 58	-2 58

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POUND STERLING Total					Local	4,843 00	4,843 00	0 00				0 00
					Base	8,130 67	8,133 25	0 00			-2 58	-2 58
POUND STERLING Total Losses					Local			0 00				0.00
					Base			0 00			-2 58	-2 58
POUND STERLING Net Gains/Losses					Base			0 00			-2 58	-2 58
SINGAPORE DOLLAR												
05CI	SGD	SINGAPORE DOLLAR							27 Jun 2014	1 249350		
14FSKBB01KF	3585	27 Jun 2014		5,252 590	Local	5,252 59	5,252 59	0 00				0.00
			FXS		Base	4,204 26	4,204 43	0 00			-0 17	-0 17
SINGAPORE DOLLAR Total					Local	5,252 59	5,252 59	0 00				0 00
					Base	4,204 26	4,204 43	0.00			-0.17	-0 17
SINGAPORE DOLLAR Total Losses					Local			0 00				0 00
					Base			0 00			-0 17	-0 17
SINGAPORE DOLLAR Net Gains/Losses					Base			0 00			-0 17	-0 17
SWEDISH KRONA												
05CI	SEK	SWEDISH KRONA							13 Jun 2014	6 647050		
14FIKBBZXSK	3573	13 Jun 2014		17,778 620	Local	17,778 62	17,778 62	0 00				0.00
			FXS		Base	2,674.66	2,672 49	0.00			2 17	2 17
SWEDISH KRONA Total					Local	17,778 62	17,778 62	0 00				0 00
					Base	2,674 66	2,672 49	0 00			2 17	2 17
SWEDISH KRONA Total Gains					Local			0 00				0 00
					Base			0 00			2 17	2.17
SWEDISH KRONA Net Gains/Losses					Base			0 00			2 17	2 17
SWISS FRANC												
05CI	CHF	SWISS FRANC							18 Jun 2014	0 897450		
14FJKBB18SR	3580	18 Jun 2014		-30,426 730	Local	-30,426 73	-30,426 73	0 00				0 00
			FXB		Base	-33,903 54	-33,903 54	0 00			0 00	0 00

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SWISS FRANC Total				Local	-30,426 73	-30,426 73	0 00		0 00
				Base	-33,903 54	-33,903 54	0 00	0 00	0 00
CURRENCY TRADES Total				Base	71,563 56	71,555 34	0 00	8 22	8 22
CURRENCY TRADES Total Gains				Base			0 00	19 80	19 80
CURRENCY TRADES Total Losses				Base			0 00	-11 58	-11 58
CURRENCY TRADES Net Gains/Losses				Base			0 00	8 22	8 22
MISCELLANEOUS RECEIPTS									
CANADIAN DOLLAR									
05CN	CAD	CANADIAN DOLLAR					25 Jun 2014	1 000000	
14FREBBMD2		031 25 Jun 2014	1,426.000	Local	1,426 00	1,426 00	0 00		0 00
			DIV	Base	1,329 54	1,329 54	0 00	0 00	0 00
CANADIAN DOLLAR Total				Local	1,426 00	1,426 00	0 00		0 00
				Base	1,329 54	1,329 54	0 00	0 00	0 00
EURO CURRENCY									
INTERNATIONAL									
05CI	EUR	EURO CURRENCY					05 Jun 2014	0 734484	
14FDEBBG6T1		3567 05 Jun 2014	495 760	Local	495 76	495 76	0 00		0 00
			DIV	Base	674 98	674 98	0 00	0 00	0 00
05CI	EUR	EURO CURRENCY					05 Jun 2014	0 734484	
14FDEBBG6T5		3568 05 Jun 2014	1 050	Local	1 05	1 05	0 00		0 00
			DIV	Base	1 43	1 43	0 00	0 00	0 00
05CI	EUR	EURO CURRENCY					05 Jun 2014	0 734484	
14FDEBBG6T7		3569 05 Jun 2014	21 090	Local	21 09	21 09	0.00		0 00
			DIV	Base	28 71	28 71	0 00	0 00	0 00
EUR Total				Local	517 90	517.90	0 00		0 00
				Base	705 12	705 12	0 00	0 00	0 00

Realized Gain/Loss

by Report Date - Composite

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STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID	Security Name / Lot	Trd Date / Dtl Fund Rsn	Shares/Par	Security Description	Principal Net	Cost	Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Net Gn/Ls
INTERNATIONAL Total										
					Local	517 90	517 90	0 00		0 00
					Base	705 12	705 12	0 00	0 00	0 00
EURO CURRENCY Total					Local	517 90	517 90	0 00		0 00
					Base	705 12	705 12	0 00	0 00	0 00
HONG KONG DOLLAR										
05CI	HKD	HONG KONG DOLLAR						24 Jun 2014	7 751650	
14FUEBBHK7F		3587	24 Jun 2014	7,920 000	Local	7,920 00	7,920 00	0 00		0 00
			DIV		Base	1,021 72	1,021 72	0 00	0 00	0 00
HONG KONG DOLLAR Total					Local	7,920 00	7,920 00	0 00		0 00
					Base	1,021 72	1,021 72	0 00	0.00	0 00
JAPANESE YEN										
05CI	JPY	JAPANESE YEN						25 Jun 2014	102 145000	
14FREBBFDNX		3583	25 Jun 2014	237,118 000	Local	237,118 00	237,118 00	0 00		0 00
			DIV		Base	2,321 39	2,321 39	0 00	0 00	0 00
05CI	JPY	JAPANESE YEN						30 Jun 2014	101.375000	
14FUEBBBTL6		3586	30 Jun 2014	40,649 000	Local	40,649 00	40,649 00	0 00		0 00
			DIV		Base	400 98	400 98	0 00	0 00	0.00
JPY Total					Local	277,767 00	277,767 00	0 00		0 00
					Base	2,722 37	2,722 37	0 00	0 00	0 00
JAPANESE YEN Total					Local	277,767 00	277,767 00	0 00		0 00
					Base	2,722 37	2,722 37	0 00	0 00	0.00
POUND STERLING										
05CI	GBP	POUND STERLING						02 Jun 2014	0 596178	
14FAEBBBNHH		3565	02 Jun 2014	3,206 740	Local	3,206 74	3,206 74	0 00		0 00
			DIV		Base	5,378 83	5,378 83	0 00	0 00	0 00

STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID / Lot	Security Name / Trd Date	Dtl Fund Rsn / Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate / Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
POUND STERLING Total				Local	3,206 74	3,206 74	0 00		0 00
				Base	5,378 83	5,378 83	0 00	0 00	0 00
SINGAPORE DOLLAR									
05CI	SGD	SINGAPORE DOLLAR					19 Jun 2014	1 249300	
14FNEBBJZ0R	3582	19 Jun 2014	5,252 590	Local	5,252 59	5,252 59	0 00		0 00
			DIV	Base	4,204 43	4,204 43	0 00	0 00	0 00
SINGAPORE DOLLAR Total				Local	5,252 59	5,252 59	0 00		0 00
				Base	4,204 43	4,204 43	0 00	0 00	0 00
SWEDISH KRONA									
05CI	SEK	SWEDISH KRONA					05 Jun 2014	6 652450	
14FDEBBCCZQ	3566	05 Jun 2014	17,778 620	Local	17,778 62	17,778 62	0 00		0 00
			DIV	Base	2,672 49	2,672 49	0 00	0 00	0 00
SWEDISH KRONA Total				Local	17,778 62	17,778 62	0 00		0 00
				Base	2,672 49	2,672 49	0 00	0 00	0.00
MISCELLANEOUS RECEIPTS Total				Base	18,034 50	18,034 50	0 00	0.00	0.00
SECURITY SETTLEMENTS									
EURO CURRENCY									
INTERNATIONAL									
05CI	EUR	EURO CURRENCY					18 Jun 2014	0 736811	
14FMEBBGQKS	3579	18 Jun 2014	4,365 950	Local	4,365 95	4,365 95	0 00		0 00
			SET	Base	5,925 47	5,925 47	0 00	0 00	0 00
INTERNATIONAL Total				Local	4,365 95	4,365 95	0 00		0 00
				Base	5,925 47	5,925 47	0 00	0 00	0 00
EURO CURRENCY Total				Local	4,365 95	4,365 95	0 00		0 00
				Base	5,925 47	5,925 47	0 00	0 00	0.00

Realized Gain/Loss

by Report Date - Composite

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STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID / Lot	Security Name / Trd Date	Dtl Fund Rsn / Shares/Par	Security Description	Principal Net	Maturity Date / Cost	Rate / Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
HONG KONG DOLLAR									
05CI	HKD	HONG KONG DOLLAR					16 Jun 2014	7 751450	
14FKEBBLD4R	3574	16 Jun 2014	330,017 740	Local	330,017 74	330,017 74	0 00		0 00
		SET		Base	42,574 97	42,574 97	0 00	0 00	0 00
05CI	HKD	HONG KONG DOLLAR					17 Jun 2014	7 751700	
14FLEBBGLQ5	3576	17 Jun 2014	270,147 460	Local	270,147 46	270,147 46	0 00		0 00
		SET		Base	34,850 09	34,850 09	0 00	0 00	0 00
HKD Total				Local	600,165 20	600,165 20	0 00		0 00
				Base	77,425 06	77,425 06	0 00	0 00	0 00
HONG KONG DOLLAR Total				Local	600,165 20	600,165 20	0 00		0 00
				Base	77,425.06	77,425 06	0 00	0 00	0 00
SWISS FRANC									
05CI	CHF	SWISS FRANC					18 Jun 2014	0 897450	
14FMEBBGMTT	3578	18 Jun 2014	30,426 730	Local	30,426 73	30,426 73	0.00		0 00
		SET		Base	33,903 54	33,903 54	0.00	0.00	0 00
SWISS FRANC Total				Local	30,426 73	30,426 73	0 00		0 00
				Base	33,903 54	33,903 54	0 00	0 00	0.00
SECURITY SETTLEMENTS Total				Base	117,254 07	117,254 07	0 00	0 00	0 00
FOREIGN CASH Total				Base	206,852 13	206,843 91	0 00	8 22	8 22
FOREIGN CASH Total Gains				Base			0 00	19 80	19.80
FOREIGN CASH Total Losses				Base			0 00	-11 58	-11 58
FOREIGN CASH Net Gains/Losses				Base			0 00	8 22	8 22

Realized Gain/Loss

by Report Date - Composite

June 1, 2014 to June 30, 2014 *View Date: August 13, 2014*

STATE STREET.

Base Currency: USD - US DOLLAR

Fund / SSB Trade ID	Asset ID	Security Name / Lot	Dtl Fund Rsn / Trd Date	Security Description / Shares/Par	Principal Net	Maturity Date / Cost	Rate Stl Date / Security Gn/Ls	Sell Rate / Curr Gn/Ls	Trd Dts of Orig Buys / Net Gn/Ls
COMPOSITE Total				Base	8,060,746 90	6,019,896 58	2,040,729 65	120 67	2,040,850 32
COMPOSITE Total Gains				Base			2,074,027 24	132 25	2,074,159 49
COMPOSITE Total Losses				Base			-33,297 59	-11 58	-33,309 17
COMPOSITE Net Gains/Losses				Base			2,040,729 65	120 67	2,040,850 32

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
CANADIAN DOLLAR				
FOREIGN CASH				
CURRENCY TRADES				
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
MISCELLANEOUS RECEIPTS				
MISCELLANEOUS RECEIPTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
FOREIGN CASH Total	Local	0 00		0.00
	Base	0 00	0 00	0 00
EURO CURRENCY				
INTERNATIONAL				
FOREIGN CASH				
CURRENCY TRADES				
Gross Losses	Local	0 00		0 00
	Base	0 00	-8 83	-8 83
Net Gains/Losses	Base	0 00	-8 83	-8 83
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	-8 83	-8 83
MISCELLANEOUS RECEIPTS				
MISCELLANEOUS RECEIPTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
SECURITY SETTLEMENTS				

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
SECURITY SETTLEMENTS Total	Local	0 00		0.00
	Base	0 00	0 00	0 00
FOREIGN CASH Total	Local	0 00		0 00
	Base	0 00	-8 83	-8 83
FOREIGN CASH Total Losses	Local	0 00		0 00
	Base	0.00	-8 83	-8.83
FOREIGN CASH Net Gains/Losses	Base	0 00	-8 83	-8 83
INTERNATIONAL Total	Local	0 00		0 00
	Base	0 00	-8 83	-8.83
SPAIN				
EQUITY				
COMMON STOCK				
Gross Gains	Local	4,365 95		4,365 95
	Base	5,906 48	0 00	5,906 48
Net Gains/Losses	Base	5,906 48	0 00	5,906 48
COMMON STOCK Total	Local	4,365 95		4,365 95
	Base	5,906 48	0 00	5,906 48
EQUITY Total	Local	4,365 95		4,365 95
	Base	5,906 48	0 00	5,906 48
EQUITY Total Gains	Local	4,365 95		4,365 95
	Base	5,906 48	0 00	5,906 48
EQUITY Net Gains/Losses	Base	5,906 48	0 00	5,906 48
SPAIN Total	Local	4,365 95		4,365 95
	Base	5,906 48	0 00	5,906 48

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
EURO CURRENCY Total	Local	4,365 95		4,365 95
	Base	5,906 48	-8 83	5,897 65
EURO CURRENCY Total Gains	Local	4,365 95		4,365 95
	Base	5,906 48	0 00	5,906 48
EURO CURRENCY Total Losses	Local	0 00		0 00
	Base	0 00	-8.83	-8 83
EURO CURRENCY Net Gains/Losses	Base	5,906 48	-8 83	5,897 65
HONG KONG DOLLAR				
EQUITY				
COMMON STOCK				
Gross Gains	Local	273,818 41		273,818 41
	Base	35,324.76	112 45	35,437 21
Net Gains/Losses	Base	35,324 76	112 45	35,437 21
COMMON STOCK Total	Local	273,818 41		273,818 41
	Base	35,324.76	112.45	35,437 21
EQUITY Total	Local	273,818 41		273,818.41
	Base	35,324.76	112 45	35,437 21
EQUITY Total Gains	Local	273,818 41		273,818 41
	Base	35,324 76	112 45	35,437 21
EQUITY Net Gains/Losses	Base	35,324 76	112 45	35,437 21
FOREIGN CASH				
CURRENCY TRADES				
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	0 00	0 00

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
MISCELLANEOUS RECEIPTS				
MISCELLANEOUS RECEIPTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
SECURITY SETTLEMENTS				
SECURITY SETTLEMENTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
FOREIGN CASH Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
HONG KONG DOLLAR Total	Local	273,818 41		273,818 41
	Base	35,324 76	112 45	35,437 21
HONG KONG DOLLAR Total Gains	Local	273,818 41		273,818 41
	Base	35,324 76	112 45	35,437 21
HONG KONG DOLLAR Net Gains/Losses	Base	35,324 76	112 45	35,437 21
JAPANESE YEN				
FOREIGN CASH				
CURRENCY TRADES				
Gross Gains	Local	0 00		0 00
	Base	0 00	17 63	17 63
Net Gains/Losses	Base	0 00	17 63	17 63
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	17 63	17 63
MISCELLANEOUS RECEIPTS				
MISCELLANEOUS RECEIPTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
FOREIGN CASH Total	Local	0 00		0.00
	Base	0 00	17 63	17 63
FOREIGN CASH Total Gains	Local	0 00		0 00
	Base	0.00	17 63	17 63
FOREIGN CASH Net Gains/Losses	Base	0 00	17 63	17 63
JAPANESE YEN Total	Local	0 00		0 00
	Base	0 00	17 63	17 63
JAPANESE YEN Total Gains	Local	0 00		0.00
	Base	0 00	17 63	17 63
JAPANESE YEN Net Gains/Losses	Base	0 00	17 63	17 63
POUND STERLING				
FOREIGN CASH				
CURRENCY TRADES				
Gross Losses	Local	0 00		0.00
	Base	0 00	-2 58	-2 58
Net Gains/Losses	Base	0.00	-2 58	-2 58
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	-2 58	-2 58
MISCELLANEOUS RECEIPTS				
MISCELLANEOUS RECEIPTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
FOREIGN CASH Total	Local	0 00		0.00
	Base	0 00	-2 58	-2 58

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
FOREIGN CASH Total Losses	Local	0 00		0 00
	Base	0 00	-2 58	-2 58
FOREIGN CASH Net Gains/Losses	Base	0 00	-2 58	-2 58
POUND STERLING Total	Local	0 00		0 00
	Base	0 00	-2 58	-2.58
POUND STERLING Total Losses	Local	0 00		0.00
	Base	0 00	-2 58	-2 58
POUND STERLING Net Gains/Losses	Base	0 00	-2 58	-2 58
SINGAPORE DOLLAR				
FOREIGN CASH				
CURRENCY TRADES				
Gross Losses	Local	0 00		0 00
	Base	0 00	-0 17	-0 17
Net Gains/Losses	Base	0 00	-0 17	-0 17
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	-0 17	-0 17
MISCELLANEOUS RECEIPTS				
MISCELLANEOUS RECEIPTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
FOREIGN CASH Total	Local	0 00		0 00
	Base	0 00	-0 17	-0 17
FOREIGN CASH Total Losses	Local	0 00		0 00
	Base	0 00	-0 17	-0 17
FOREIGN CASH Net Gains/Losses	Base	0 00	-0 17	-0 17

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
SINGAPORE DOLLAR Total	Local	0 00		0 00
	Base	0 00	-0 17	-0 17
SINGAPORE DOLLAR Total Losses	Local	0 00		0 00
	Base	0 00	-0 17	-0 17
SINGAPORE DOLLAR Net Gains/Losses	Base	0 00	-0 17	-0 17
SWEDISH KRONA				
FOREIGN CASH				
CURRENCY TRADES				
Gross Gains	Local	0 00		0 00
	Base	0 00	2 17	2 17
Net Gains/Losses	Base	0 00	2 17	2 17
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	2 17	2 17
MISCELLANEOUS RECEIPTS				
MISCELLANEOUS RECEIPTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
FOREIGN CASH Total	Local	0 00		0 00
	Base	0 00	2.17	2 17
FOREIGN CASH Total Gains	Local	0 00		0 00
	Base	0 00	2 17	2 17
FOREIGN CASH Net Gains/Losses	Base	0 00	2 17	2 17
SWEDISH KRONA Total	Local	0 00		0 00
	Base	0 00	2 17	2 17

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
SWEDISH KRONA Total Gains	Local	0 00		0.00
	Base	0 00	2 17	2 17
SWEDISH KRONA Net Gains/Losses	Base	0 00	2.17	2 17
SWISS FRANC				
FOREIGN CASH				
CURRENCY TRADES				
CURRENCY TRADES Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
SECURITY SETTLEMENTS				
SECURITY SETTLEMENTS Total	Local	0 00		0.00
	Base	0 00	0 00	0 00
FOREIGN CASH Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
US DOLLAR				
CASH EQUIVALENTS				
STIF-TYPE INSTRUMENT				
STIF-TYPE INSTRUMENT Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
CASH EQUIVALENTS Total	Local	0 00		0 00
	Base	0 00	0 00	0 00
EQUITY				
COMMON STOCK				

Base Currency: USD - US DOLLAR

Local Currency		**Security Gn/Ls**	**Curr Gn/Ls**	**Net Gn/Ls**
Gross Gains	Local	277,875 82		277,875 82
	Base	277,875 82	0 00	277,875 82
Gross Losses	Local	-32,033 84		-32,033 84
	Base	-32,033 84	0 00	-32,033 84
Net Gains/Losses	Base	245,841 98	0 00	245,841 98
COMMON STOCK Total	Local	245,841 98		245,841 98
	Base	245,841 98	0 00	245,841 98
LMTD PARTNRSHIP UNTS				
Gross Gains	Local	1,643,716 51		1,643,716 51
	Base	1,643,716 51	0 00	1,643,716 51
Net Gains/Losses	Base	1,643,716 51	0 00	1,643,716 51
LMTD PARTNRSHIP UNTS Total	Local	1,643,716 51		1,643,716 51
	Base	1,643,716 51	0 00	1,643,716 51
MUTUAL FUNDS				
Gross Gains	Local	107,307 42		107,307 42
	Base	107,307 42	0 00	107,307 42
Net Gains/Losses	Base	107,307 42	0 00	107,307 42
MUTUAL FUNDS Total	Local	107,307 42		107,307 42
	Base	107,307 42	0 00	107,307 42
REAL ESTATE INV TRST				
Gross Gains	Local	874 05		874 05
	Base	874 05	0 00	874 05
Net Gains/Losses	Base	874 05	0 00	874 05

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
REAL ESTATE INV TRST Total	Local	874 05		874 05
	Base	874 05	0 00	874 05
EQUITY Total	Local	1,997,739 96		1,997,739 96
	Base	1,997,739 96	0 00	1,997,739 96
EQUITY Total Gains	Local	2,029,773 80		2,029,773 80
	Base	2,029,773 80	0 00	2,029,773 80
EQUITY Total Losses	Local	-32,033 84		-32,033 84
	Base	-32,033 84	0.00	-32,033 84
EQUITY Net Gains/Losses	Base	1,997,739 96	0 00	1,997,739 96
FIXED INCOME				
CORPORATE BONDS				
Gross Gains	Local	3,022 20		3,022 20
	Base	3,022 20	0 00	3,022 20
Gross Losses	Local	-1,263 75		-1,263 75
	Base	-1,263 75	0.00	-1,263 75
Net Gains/Losses	Base	1,758 45	0 00	1,758 45
CORPORATE BONDS Total	Local	1,758.45		1,758 45
	Base	1,758 45	0 00	1,758 45
FIXED INCOME Total	Local	1,758 45		1,758 45
	Base	1,758 45	0 00	1,758 45
FIXED INCOME Total Gains	Local	3,022 20		3,022 20
	Base	3,022 20	0 00	3,022 20
FIXED INCOME Total Losses	Local	-1,263 75		-1,263 75
	Base	-1,263 75	0 00	-1,263 75
FIXED INCOME Net Gains/Losses	Base	1,758 45	0 00	1,758 45

 Prepared by State Street

Realized Gain/Loss

Currency Summary by Report Date - Composite

June 1, 2014 to June 30, 2014 *View Date: August 13, 2014*

STATE STREET.

Base Currency: USD - US DOLLAR

Local Currency		Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
US DOLLAR Total	Local	1,999,498 41		1,999,498 41
	Base	1,999,498 41	0 00	1,999,498 41
US DOLLAR Total Gains	Local	2,032,796 00		2,032,796 00
	Base	2,032,796 00	0 00	2,032,796 00
US DOLLAR Total Losses	Local	-33,297 59		-33,297.59
	Base	-33,297 59	0 00	-33,297.59
US DOLLAR Net Gains/Losses	Base	1,999,498 41	0 00	1,999,498 41
COMPOSITE Total	Base	2,040,729 65	120 67	2,040,850 32
COMPOSITE Total Gains	Base	2,074,027 24	132 25	2,074,159 49
COMPOSITE Total Losses	Base	-33,297 59	-11 58	-33,309 17
COMPOSITE Net Gains/Losses	Base	2,040,729 65	120 67	2,040,850 32

Realized Gain/Loss

Fund Summary by Report Date - Composite

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STATE STREET.

Base Currency: USD - US DOLLAR

Asset Type		Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
CASH EQUIVALENTS						
STIF-TYPE INSTRUMENT						
STIF-TYPE INSTRUMENT Total	Base	1,426,087 31	1,426,087 31	0 00	0.00	0 00
CASH EQUIVALENTS Total	Base	1,426,087 31	1,426,087 31	0 00	0 00	0 00
EQUITY						
COMMON STOCK						
Gross Gains	Base			319,107 06	112 45	319,219 51
Gross Losses	Base			-32,033 84	0 00	-32,033 84
Net Gains/Losses	Base			287,073 22	112 45	287,185 67
COMMON STOCK Total	Base	889,415 89	602,230 22	287,073 22	112 45	287,185 67
LMTD PARTNRSHIP UNTS						
Gross Gains	Base			1,643,716 51	0 00	1,643,716 51
Net Gains/Losses	Base			1,643,716 51	0 00	1,643,716 51
LMTD PARTNRSHIP UNTS Total	Base	4,338,321 82	2,694,605 31	1,643,716 51	0 00	1,643,716 51
MUTUAL FUNDS						
Gross Gains	Base			107,307 42	0 00	107,307 42
Net Gains/Losses	Base			107,307 42	0 00	107,307 42
MUTUAL FUNDS Total	Base	302,659.30	195,351 88	107,307 42	0 00	107,307.42
REAL ESTATE INV TRST						
Gross Gains	Base			874 05	0 00	874 05
Net Gains/Losses	Base			874 05	0 00	874 05
REAL ESTATE INV TRST Total	Base	575,693 45	574,819 40	874 05	0 00	874 05

Base Currency: USD - US DOLLAR Asset Type		Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
EQUITY Total Gains	Base			2,071,005.04	112 45	2,071,117 49
EQUITY Total Losses	Base			-32,033 84	0 00	-32,033 84
EQUITY Net Gains/Losses	Base			2,038,971 20	112 45	2,039,083 65
EQUITY Total	Base	6,106,090 46	4,067,006 81	2,038,971 20	112 45	2,039,083 65
FIXED INCOME						
CORPORATE BONDS						
Gross Gains	Base			3,022 20	0 00	3,022 20
Gross Losses	Base			-1,263.75	0 00	-1,263 75
Net Gains/Losses	Base			1,758 45	0 00	1,758.45
CORPORATE BONDS Total	Base	321,717 00	319,958 55	1,758 45	0 00	1,758 45
FIXED INCOME Total Gains	Base			3,022 20	0 00	3,022 20
FIXED INCOME Total Losses	Base			-1,263 75	0 00	-1,263 75
FIXED INCOME Net Gains/Losses	Base			1,758 45	0 00	1,758 45
FIXED INCOME Total	Base	321,717 00	319,958 55	1,758.45	0 00	1,758 45
FOREIGN CASH						
CURRENCY TRADES						
Gross Gains	Base			0 00	19 80	19 80
Gross Losses	Base			0 00	-11 58	-11 58
Net Gains/Losses	Base			0 00	8 22	8 22
CURRENCY TRADES Total	Base	71,563 56	71,555 34	0 00	8 22	8 22
MISCELLANEOUS RECEIPTS						
MISCELLANEOUS RECEIPTS Total	Base	18,034 50	18,034 50	0 00	0 00	0 00
SECURITY SETTLEMENTS						

Base Currency: USD - US DOLLAR

Asset Type		Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls
SECURITY SETTLEMENTS Total	Base	117,254 07	117,254 07	0 00	0 00	0 00
FOREIGN CASH Total Gains	Base			0 00	19 80	19 80
FOREIGN CASH Total Losses	Base			0 00	-11 58	-11 58
FOREIGN CASH Net Gains/Losses	Base			0 00	8 22	8 22
FOREIGN CASH Total	Base	206,852 13	206,843 91	0 00	8 22	8 22
COMPOSITE Total	Base	8,060,746 90	6,019,896 58	2,040,729 65	120 67	2,040,850 32
COMPOSITE Total Gains	Base			2,074,027 24	132 25	2,074,159 49
COMPOSITE Total Losses	Base			-33,297 59	-11 58	-33,309 17
COMPOSITE Net Gains/Losses	Base			2,040,729 65	120 67	2,040,850 32

Realized Gain/Loss

Fund Summary by Report Date - Composite

June 1, 2014 to June 30, 2014 *View Date: August 13, 2014*

STATE STREET.

Base Currency: USD - US DOLLAR

	Base Principal Net	Base Cost	Shares	# of Transactions
CASH EQUIVALENTS				
STIF-TYPE INSTRUMENT	1,426,087 31	1,426,087 31	1,426,087 310	28
CASH EQUIVALENTS Total	1,426,087 31	1,426,087 31	1,426,087 310	28
EQUITY				
COMMON STOCK	889,415 89	602,230 22	39,877 750	78
LMTD PARTNRSHIP UNTS	4,338,321 82	2,694,605 31	16,404.147	4
MUTUAL FUNDS	302,659 30	195,351.88	127,004 426	4
REAL ESTATE INV TRST	575,693.45	574,819 40	558,231 450	3
EQUITY Total	6,106,090 46	4,067,006 81	741,517 773	89
FIXED INCOME				
CORPORATE BONDS	321,717 00	319,958 55	300,000 000	2
FIXED INCOME Total	321,717 00	319,958 55	300,000 000	2
FOREIGN CASH				
CURRENCY TRADES	105,467 10	105,458 88	873,474 580	10
MISCELLANEOUS RECEIPTS	18,034 50	18,034 50	313,868 850	10
SECURITY SETTLEMENTS	117,254 07	117,254 07	634,957 880	4
FOREIGN CASH Total	240,755 67	240,747 45	1,822,301 310	24
BUY TO COVER				
CURRENCY TRADES	-33,903 54	-33,903 54	-30,426 730	1
BUY TO COVER Total	-33,903 54	-33,903 54	-30,426 730	1
COMPOSITE Total	8,060,746 90	6,019,896 58	4,259,479 663	144

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 17

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE ATTACHED	NONE PC	GRANTS ARE TO BE USED IN ACCORDANCE WITH THE ESTABLISHED PURPOSE OF THE RECIPIENT ORGANIZATION.	1,606,747
		TOTAL CONTRIBUTIONS APPROVED	1,606,747

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust	Employer identification number
THE FRANCE-MERRICK FOUNDATION INC	52-6072964

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	8,060,747.	6,019,897.		2,040,850.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back . . . . ▶	7	2,040,850.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13 Capital gain distributions.	13	
14 Gain from Form 4797, Part I.	14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back . . . . ▶	16	

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			2,040,850.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			2,040,850.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24 If zero or less enter -0-			26			
27	Subtract line 26 from line 21 If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,450			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28. If zero or less, enter -0- This amount is taxed at 0% ▶					30	
31	Enter the smaller of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $11,950			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33 If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38 If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶Information about Form 8949 and its separate instructions is at *www irs.gov/form8949*

▶File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
THE FRANCE-MERRICK FOUNDATION INC	52-6072964

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

- [X] (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [ ] (C) Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
SEE SCHEDULE ATTACHED	VAR	VAR	8,060,747.	6,019,897.			2,040,850.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked)▶			8,060,747.	6019897.			2,040,850.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

The France-Merrick Foundation, Inc
52-6072964
Schedule of Grants Paid

Name	Amount Paid	Approved for Future Payment
BALTIMORE MUSEUM OF ART	200,000	
UNIVERSITY OF MARYLAND MEDICAL CENTER	100,000	
ST. LAWRENCE UNIVERSITY	65,000	50,000
CHESAPEAKE CONSERVANCY	50,000	
DIGITAL HARBOR FOUNDATION	50,000	
WIDE ANGLE YOUTH MEDIA	48,500	
MARYLAND INSTITUTE COLLEGE OF ART	45,000	
CENTER FOR URBAN FAMILIES FUND	30,000	20,000
WASHINGTON COLLEGE	25,000	
B'MORE CLUBHOUSE	20,000	
ACTION IN MATURITY	18,000	
BISHOP JOHN T. WALKER SCHOOL	18,000	
AVALON FOUNDATION	10,000	
CALVERT SCHOOL	10,000	100,000
HOMEWOOD HOUSE MUSEUM	10,000	
WOODBERRY FOREST SCHOOL	10,000	
GREENWICH HOSPITAL	7,500	
ABILITIES NETWORK	5,000	
BLAIR ACADEMY	5,000	
BUILDING GOODNESS FOUNDATION	5,000	
CHESAPEAKE BAY FOUNDATION	5,000	
LIVING CLASSROOMS FOUNDATION	5,000	
NEXT ONE UP	5,000	
OLDFIELDS SCHOOL	5,000	
SCENIC HUDSON, INC	5,000	
TANDEM FRIENDS SCHOOL	5,000	
UNIVERSITY OF BALTIMORE FOUNDATION	5,000	600,000
WOMEN FOR WOMEN INTERNATIONAL	5,000	
FREE UNION COUNTRY SCHOOL	3,000	
KARMA 4 CARA	3,000	
BEN HAIR JUST SWIM FOR LIFE FOUNDATION	2,000	
ST PAUL'S SCHOOL - BRIDGES PROGRAM	2,000	
BALTIMORE SCHOOL FOR THE ARTS FOUNDATION	1,500	
BLUE WATER BALTIMORE	1,500	
St PETER PARISH	550	
UNIVERSITY OF MARYLAND CENTER FOR ENVIRONMENTAL SCIENCE	-	300,000
UNIVERSITY OF MARYLAND BALTIMORE COUNTY	-	250,000
TRUST FOR PUBLIC LAND	-	200,000
MOSAIC COMMUNITY SERVICES	-	100,000
BOY SCOUTS OF AMERICA - BALTIMORE AREA COUNCIL	-	60,000
TALBOT HOSPICE FOUNDATION	-	50,000
MIDDLE GRADES PARTNERSHIP	-	20,000
Total Grants Paid	785,550	**1,750,000**
Present value discount adjustment, net		(143,253)
Total grants paid and approved for future funding	785,550	**1,606,747**

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE FRANCE-MERRICK FOUNDATION INC	Employer identification number (EIN) or 52-6072964
	Number, street, and room or suite no. If a P.O. box, see instructions. 2 HAMILL ROAD, QUADRANGLE EAST	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BALTIMORE, MD 21210-1813	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0|4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ AMY GROSS, 2 HAMILL ROAD, QUADRANGLE EAST STE 302 BALTIMORE, MD 21210

Telephone No. ▶ 410 464-2004 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 20 15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [ ] calendar year 20 ____ or
▶ [X] tax year beginning 06/01, 20 14 , and ending 06/30, 20 14 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.