efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491226002174

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 07-01-2013 , and ending 06-30-2014

Name of foundation
THE DEERING FAMILY FOUNDATION INC

A Employer identification number
52-2357063

Number and street (or P O box number if mail is not delivered to street address) Room/suite
10 ARDEN VALLEY COURT

B Telephone number (see instructions)
(410) 472-6899

City or town, state or province, country, and ZIP or foreign postal code
SPARKS GLENCOE, MD 211529437

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,742,034

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	10	10		
	4	Dividends and interest from securities.	50,496	50,496		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	15,433			
	b	Gross sales price for all assets on line 6a 213,267				
	7	Capital gain net income (from Part IV, line 2) . . .		15,433		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	258			
	12	**Total.** Add lines 1 through 11	66,197	65,939		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,500	9,000		1,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,700	3,700		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,002	1,002		
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19,060	19,060		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,262	32,762		1,500
	25	Contributions, gifts, grants paid	39,250			39,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	73,512	32,762		40,750
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-7,315			
	b	**Net investment income** (if negative, enter -0-)		33,177		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	113,367	84,955	84,955
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	246,932	260,485	254,742
	b	Investments—corporate stock (attach schedule)	737,420	727,855	992,214
	c	Investments—corporate bonds (attach schedule)	165,129	159,937	160,134
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	202,663	224,964	249,989
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,465,511	1,458,196	1,742,034
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,465,511	1,458,196	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,465,511	1,458,196	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,465,511	1,458,196	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,465,511
2	Enter amount from Part I, line 27a	2	-7,315
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,458,196
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,458,196

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	CAPITAL GAIN DIVIDENDS	P	2013-06-30	2014-06-30
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	77,319	0	79,101	-1,782
b	135,949	0	122,028	13,921
c	3,294	0	0	3,294
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	-1,782
b	0	0	0	13,921
c	0	0	0	3,294
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	15,433
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	43,423	1,453,021	0 029885
2011	38,138	1,101,326	0 034629
2010	24,784	567,834	0 043647
2009	18,650	448,573	0 041576
2008	8,850	405,046	0 021849

2	**Total** of line 1, column (d).	2	0 171586
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 034317
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,653,279
5	Multiply line 4 by line 3.	5	56,736
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	332
7	Add lines 5 and 6.	7	57,068
8	Enter qualifying distributions from Part XII, line 4.	8	40,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	664
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	664
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	664
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	232		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	232
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	432
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 0 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANNE LAWRENCE DEERING Telephone no ▶(410) 472-6899

Located at ▶10 ARDEN VALLEY COURT SPARKS MD ZIP+4 ▶211529437

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☑ Yes ☐ No			
	If "Yes," list the years ▶ 2012 , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3 . . . . ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,574,495
b	Average of monthly cash balances	1b	103,961
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,678,456
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,678,456
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,177
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,653,279
6	**Minimum investment return.** Enter 5% of line 5	6	82,664

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	82,664
2a	Tax on investment income for 2013 from Part VI, line 5	2a	664		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	664
3	Distributable amount before adjustments Subtract line 2c from line 1			3	82,000
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	82,000
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	82,000

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	40,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,750

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				82,000
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			35,387	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 40,750				
a Applied to 2012, but not more than line 2a			35,387	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				5,363
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				76,637
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				39,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	10	
4 Dividends and interest from securities. . . .			14	50,496	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	15,433	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				65,939	

13 Total. Add line 12, columns (b), (d), and (e). **13** 65,939

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-07-31 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
JOHN L PIE			☑	
Firm's name ▶	John L Pie' PC		Firm's EIN ▶	
Firm's address ▶	810 Glen Eagles Ct Ste 205 Towson, MD 212862236		Phone no (410) 581-1555	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANNE LAWRENCE DEERING 10 ARDEN VALLEY ROAD SPARKS,MD 21152	PRESIDENT 2 00	6,000	0	0
MARK M DEERING 114 CASTLEWOOD ROAD BALTIMORE,MD 21210	VP, TREASURER 1 00	2,000	0	0
C RANDALL DEERING 824 CORBETT RD MONKTON,MD 21111	DIRECTOR 0 50	450	0	0
KATHERINE DEERING-GRIEVES 203 WITHERSPOON ROAD BALTIMORE,MD 21212	SECRETARY 1 00	1,000	0	0
MARGARET S CARLSON 97 PLEASANT STREET SOUTH NATICK,MA 01760	DIRECTOR 0 50	300	0	0
ANDREW DELOSKEY 17 WONDERVIEW COURT TIMONIUM,MD 21093	DIRECTOR 0 50	450	0	0
TESS GRIEVES 203 WITHERSPOON ROAD BALTIMORE,MD 21212	DIRECTOR 0 50	0	0	0
RYANN DEERING 114 CASTLEWOOD ROAD BALTIMORE,MD 21210	DIRECTOR 0 50	300	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHESPEAKE BAY FOUNDATION 6 HERNDON AVE ANNAPOLIS,MD 21403		PC	SUPPORT EXEMPT PURPOSES	1,000
SPARKS GLENCOE COMMUNITY PLANNING COUNCIL PO BOX 937 SPARKS,MD 21152		PC	SUPPORT EXEMPT PURPOSES	500
GILMAN SCHOOL 5407 ROLAND AVENUE BALTIMORE,MD 21210		PC	SUPPORT EXEMPT PURPOSES	500
CALVERT SCHOOL 105 TUSCANY RD BALTIMORE,MD 21210		PC	SUPPORT EXEMPT PURPOSES	1,500
EMBRACING OUR MISSION 320 CATHEDRAL ST BALTIMORE,MD 21201		PC	SUPPORT EXEMPT PURPOSES	10,000
THE BOYS LATIN SCHOOL OF MD 822 W LAKE AVE BALTIMORE,MD 21210		PC	SUPPORT EXEMPT PURPOSES	3,250
HELPING UP MISSION 1029 E BALTIMORE STREET BALTIMORE,MD 21202		PC	SUPPORT EXEMPT PURPOSES	21,500
GEORGETOWN PREPARATORY SCHOOL 10900 ROCKVILLE PIKE NORTH BETHESDA,MD 20852		PC	SUPPORT EXEMPT PURPOSES	500
CENTER STAGE 700 N CALVERT ST BALTIMORE,MD 21202		PC	SUPPORT EXEMPT PURPOSES	500
Total . . . . ▶ **3a**				39,250

TY 2013 Accounting Fees Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOHN L PIE', PC TAX RETURN PREP	3,700			

TY 2013 Investments Corporate Bonds Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Name of Bond	End of Year Book Value	End of Year Fair Market Value
A/C 6960	134,937	130,394
A/C 7923	25,000	29,740

TY 2013 Investments Corporate Stock Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Name of Stock	End of Year Book Value	End of Year Fair Market Value
A/C 5050	146,412	191,640
A/C 1528	464,150	660,677
A/C 5173	103,325	124,319
A/C 7923	13,968	15,578

TY 2013 Investments Government Obligations Schedule

Name:	THE DEERING FAMILY FOUNDATION INC
EIN:	52-2357063
US Government Securities - End of Year Book Value:	260,485
US Government Securities - End of Year Fair Market Value:	254,742
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2013 Investments - Other Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS A/C 7923		108,265	131,848
MUTUAL FUNDS A/C 1685		116,699	118,141

TY 2013 Other Expenses Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	18,894	18,894		
OFFICE EXPENSE	166	166		

TY 2013 Other Income Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TAX REFUND	258		

TY 2013 Taxes Schedule

Name: THE DEERING FAMILY FOUNDATION INC

EIN: 52-2357063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INVESTMENT INCOME	230	230		
FOREIGN WITHHOLDING	772	772		

WELLS FARGO ADVISORS

COMBINED SNAPSHOT
Current period ending June 30, 2014

PRIMARY ACCOUNT NAME THE DEERING FAMILY FOUNDATION, INC

PRIMARY ACCOUNT NUMBER 2707-6491

Your Financial Advisor
GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

THE DEERING FAMILY FOUNDATION,
INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Message from Wells Fargo Advisors

WHAT'S IN STORE FOR THE REMAINDER OF 2014? ARE ECONOMIC INDICATORS LOOKING UP? FIND OUT WHAT OUR ECONOMIC AND MARKET STRATEGISTS THINK VISIT WELLSFARGOADVISORS COM/2014OUTLOOK TO REQUEST YOUR FREE COPY OF OUR "MIDYEAR OUTLOOK" REPORT

Command Asset Program News

GET MORE DONE IN LESS TIME WITH WELLS FARGO MOBILE DEPOSIT YOU CAN NOW DEPOSIT CHECKS DIRECTLY INTO YOUR COMMAND ACCOUNT USING THE WELLS FARGO MOBILE APP ON YOUR MOBILE DEVICE IT'S FAST, EASY, AND SECURE THIS FEATURE IS NOT AVAILABLE FOR COMMAND IRAS

General instructions and disclosures

About this statement

Clearing services
First Clearing, LLC ("FCC"), an indirect wholly owned subsidiary of Wells Fargo & Company, is a clearing broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the New York Stock Exchange ("NYSE"), the Financial Industry Regulatory Authority ("FINRA") and all principal U S exchanges FCC carries your account(s) and acts as your custodian for funds and securities deposited with us directly by you, through our affiliated broker-dealer, Wells Fargo Advisors, LLC ("Wells Fargo Advisors") or as a result of transactions we process for your account Twice a year, FCC publishes on its web site **www firstclearingllc com** a statement of the firm's financial condition Alternatively, a printed statement is available to you upon request Unless and until we receive written notice from you to the contrary, FCC may, without inquiry or investigation, accept from Wells Fargo Advisors (i) orders for the purchase or sale of securities for your account on margin or otherwise, and (ii) any other instructions concerning your account

Trade date statement
All activity and positions on this statement are shown as of the date a trade is entered on the brokerage trading system (i e , the trade date) Proceeds from the sale of securities and costs for the purchase of securities are not transacted through your account until the actual settlement date of the trade, which may be up to three business days after the trade date (or longer for certain securities with an extended settlement date)

Pricing of securities
Securities prices reflected on your statement may vary from actual liquidation value Prices shown are provided by outside quotation services which we believe to be reliable but due to the nature of market data the accuracy of such prices cannot be guaranteed, or in the absence of such pricing, are estimated by Wells Fargo Advisors using available information and its judgment Such estimates may not reflect actual trades and do not reflect a commitment by the firm to buy or sell at those prices Securities listed on a national exchange such as the NYSE or Nasdaq Stock Market are priced as of the close of the statement period Unlisted shares may be valued at the current best published "bid-price", and, if none exists, the last reported transaction if occurring within the last 45 days Prices of securities not actively traded may not be available and are indicated by "N/A " Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value Listed options are priced based on the closing "bid-ask" prices and the last reported trade Mutual fund shares are priced at net asset value Shares of direct participation program ("DPP") and real estate investment trust ("REIT") securities that are not listed on a national exchange are generally illiquid Because no formal trading market may exist for these investments, their values are estimated Unless otherwise indicated, the values shown for DPP and REIT securities have been provided by the management of each program and represent that management's estimate of the investor's interest in the net assets of the program See statement sections for additional pricing information Prices for hedge funds and certain managed futures funds are provided on a month delay basis Other managed futures funds may be priced more frequently Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model Generally, the sale or redemption price of your securities may be higher or lower than the prices shown on your statement For an actual quote, contact the individual servicing your account

Estimated annual income/yield
Estimated Annual Income (EAI), when available, reflects the estimated amount you would earn on a security if your current position and its related income remained constant for a year Estimated Annual Yield (EAY), when available, reflects the current estimated annual income divided by the current value of the security as of the statement closing date EAI and EAY are estimates and the actual income and yield might be lower or higher than the estimated amounts EAY reflects only the income generated by an investment It does not reflect changes in its price, which may fluctuate The information used to derive these estimates is obtained from various outside vendors, FCC and our Firm are not responsible for incorrect or missing estimated annual income and yields Past performance is not a guarantee of future results

Income summary
The Income summary displays all income as recorded in the tax system as of period end date The totals in the Cash flow snapshot may not match the totals in the Income snapshot due to reclassifications or other corrections made in the tax system Remember, you may have certain products that are not included in these figures and whose income is only available on the tax forms sent to you at year-end Reclassifications and other tax reporting requirements may alter these numbers both during and after year end You should rely only on tax reporting documents Contact your tax advisor if you have any questions about the tax consequences of your brokerage activity

About your rights and responsibilities

Questions and complaints about Your Account
This account statement contains important information about your brokerage account, including recent transactions All account statements sent to you shall be deemed complete and accurate if not objected to in writing within ten days of receipt We encourage you to review the details in this statement If you do not understand any of the information in your statement or if you believe there are any inaccuracies or discrepancies in your statement, you should promptly report them to both FCC and to the manager of the Wells Fargo Advisors office listed on the front of your statement To further protect your rights, including any rights under the Securities Investor Protection Act, any verbal communications with either your Wells Fargo Advisors office or with FCC should be re-confirmed in writing Inquiries or complaints about your account statement, including the positions and balances in your account, may be directed to **Wells Fargo Advisors Client Services** at **(866) 887-2402 or First Clearing Client Services** at **ATTN H0005-087, 1 N Jefferson Ave, St Louis, MO 63103, (800) 727-0304**

Public Disclosure You may reach FINRA by calling the FINRA BrokerCheck Hotline at **(800) 289-9999** or by visiting the FINRA website at www finra org An investor brochure that includes information describing FINRA BrokerCheck is available from FINRA upon request A brochure describing the FINRA Pricing of Securities Regulation Public Disclosure Program is also available from the FINRA upon request

SIPC Protection
Securities and cash in client accounts have two sources of protection Wells Fargo Advisors is a member of the Securities Investor Protection Corporation ("SIPC") SIPC protects the clients of its member firms against the loss of their securities in the event of the member's insolvency and liquidation Each client is insured up to a maximum of $500,000 (including $250,000 for claims for cash) For more information on SIPC coverage, please see the explanatory brochure at **www sipc org** or contact SIPC at **(202) 371-8300** In addition, Wells Fargo Advisors maintains a program of excess protection This additional insurance coverage is provided through Lexington Insurance Company, ("Lexington"), an AIG Company For clients who have received the full SIPC payout limit, Wells Fargo Advisors' policy with Lexington provides additional coverage above the SIPC limits for any missing securities and cash in client brokerage accounts up to a firm aggregate limit of $1 billion (including up to $1 9 million for cash per client) SIPC and the additional protection do not insure the quality of investments or protect against losses from fluctuating market value

Investor education
Wells Fargo Advisors publishes on its web site **www wellsfargoadvisors com** information on topics of interest to investors as well as market commentary and economic analysis Wells Fargo Advisors has also developed numerous investor education guides to provide you with important information regarding the products and services we offer These guides may be found under the "Investor Education" tab

Free credit balances
Free credit balances are not segregated and may be used by FCC in the operation of its business in accordance with applicable laws and regulations You have the right to receive from us in the course of normal business operations, subject to any open commitments in any of your accounts, any free credit balances to which you are entitled

Investment objectives/Risk tolerances
Please inform us promptly of any material change that might affect your investment objectives, risk tolerances or financial situation, or if you wish to impose or change any reasonable restrictions on the management of your account A copy of the Investment Advisory Services Disclosure document is available without charge upon request Please contact the individual denoted on the front of your statement to update your information and to receive a copy of this document

Tax reporting
We are required by federal law to report annually to you and to the Internal Revenue Service ("IRS") on Form(s) 1099 interest income, dividend payments and sales proceeds including cost basis information for applicable transactions credited to your account

WELLS FARGO ADVISORS

COMBINED SNAPSHOT

THE DEERING FAMILY FOUNDATION, INC

June 1, 2014 - June 30, 2014
PRIMARY ACCOUNT NUMBER 2707-6491

Your Financial Advisor

Please visit us at www wellsfargoadvisors com

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

What's inside your Combined Snapshot ...

ACCOUNT NAME	STATEMENT ENCLOSED	ACCOUNT NUMBER	TAX STATUS	PREVIOUS VALUE ON MAY 31	NET CHANGE	CURRENT VALUE ON JUN 30
THE DEERING FAMILY FOUNDATION, INC	Yes	1674-6960	Non-Profit	270,778 32	-670 91	270,107 41
THE DEERING FAMILY FOUNDATION, INC	Yes	2707-6491	Non-Profit	43,341 39	6,832 58	50,173 97
THE DEERING FAMILY FOUNDATION, INC	Yes	3516-7923	Non-Profit	188,205 27	1,524 10	189,729 37
THE DEERING FAMILY FOUNDATION, INC	Yes	3568-5050	Non-Profit	190,377 36	2,575 96	192,953 32
THE DEERING FAMILY FOUNDATION, INC	Yes	4224-1685	Non-Profit	254,783 80	200 26	254,984 06
THE DEERING FAMILY FOUNDATION, INC	Yes	5477-1528	Non-Profit	657,874 38	7,944 63	665,819 01
THE DEERING FAMILY FOUNDATION, INC	Yes	7984-5173	Non-Profit	126,873 71	994 15	127,867 86
Total				**$1,732,234.23**	**$19,400.77**	**$1,751,635.00**

WELLS FARGO ADVISORS

COMBINED SNAPSHOT

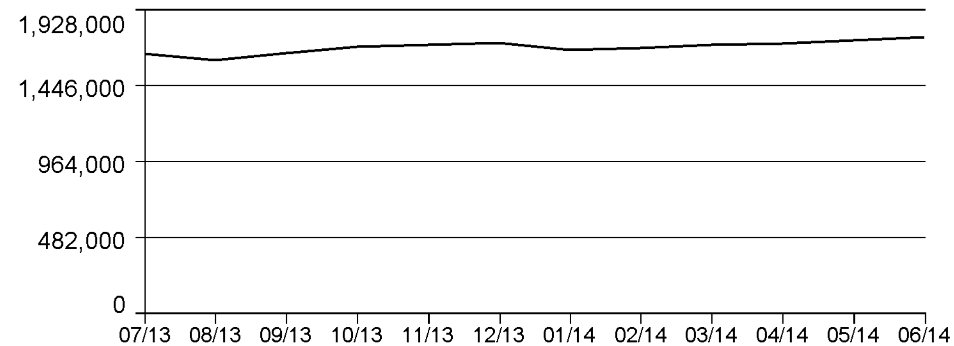
THE DEERING FAMILY FOUNDATION, INC

June 1, 2014 - June 30, 2014
PRIMARY ACCOUNT NUMBER 2707-6491

Combined progress summary

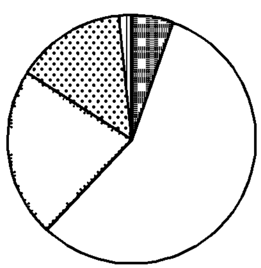
	THIS PERIOD	THIS YEAR
Opening value	**$1,732,234.23**	**$1,714,233.65**
Cash deposited	6,880 20	24,623 78
Securities deposited	0 00	0 00
Cash withdrawn	-6,988 08	-66,904 03
Securities withdrawn	0 00	0 00
Income earned	7,265 27	25,105 03
Change in value	12,243 38	54,576 57
Closing value	**$1,751,635.00**	**$1,751,635.00**

Value over time



Combined portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	75,348 48	4 35	94,555 35	5 40	6
	Stocks, options & ETFs	979,255 95	56 53	992,214 14	56 65	26,124
	Fixed income securities	399,469 83	23 06	385,136 19	21 99	11,378
	Mutual funds	248,609 97	14 35	249,989 32	14 27	10,114
	Preferreds/fixed rate cap secs	29,550 00	1 71	29,740 00	1 70	2,000
	Asset value	**$1,732,234.23**	**100%**	**$1,751,635.00**	**100%**	**$49,622**

COMBINED SNAPSHOT

THE DEERING FAMILY FOUNDATION, INC

June 1, 2014 - June 30, 2014
PRIMARY ACCOUNT NUMBER 2707-6491

Combined cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$75,348.48**	
Income and distributions	7,265 27	25,105 03
Securities sold and redeemed	33,157 82	127,211 85
Other additions	6,880 20	24,623 78
Net additions to cash	**$47,303.29**	**$176,940.66**
Withdrawals by check	-25 00	-32,175 00
ATM and CheckCard activity	-23 00	-126 65
Securities purchased	-21,108 34	-130,649 14
Other subtractions	-6,940 08	-34,602 38
Net subtractions from cash	**-$28,096.42**	**-$197,553.17**
Closing value of cash and sweep balances	**$94,555.35**	

Combined gain/loss summary

		UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
NON-PROFIT ACCOUNTS	Short term (S)	6,459 32	-27 09	-543 19
	Long term (L)	277,378 97	-339 53	3,406 63
	Total for non-profit accounts	**$283,838.29**	**-$366.62**	**$2,863.44**
COMBINED SNAPSHOT TOTALS	**Total gain/loss on all accounts**	**$283,838.29**	**-$366.62**	**$2,863.44**

Combined income summary

		THIS PERIOD	THIS YEAR
NON-PROFIT ACCOUNTS	Money market/sweep funds	0 66	4 15
	Interest	944 75	5,550 05
	Ordinary dividends and ST capital gains	1,932 76	5,079 49
	Qualified dividends	4,387 10	13,929 36
	Federally taxable income on accounts	**$7,265.27**	**$24,563.05**
	Federally tax exempt income on accounts	**$0.00**	**$0.00**
	Subtotal income on other accounts	**$7,265.27**	**$24,563.05**
COMBINED SNAPSHOT TOTALS	**Total income on all accounts**	**$7,265.27**	**$24,563.05**

![WELLS FARGO ADVISORS]

PRIMARY ACCOUNT NUMBER: 2707-6491

PRIMARY ACCOUNT NAME: THE DEERING FAMILY FOUNDATION, INC

Specific instructions and disclosures

Available funds

"Available for loan" reflects the approximate amount available as of the statement period ending date and should be reduced by any pending checks and Visa charges not yet cleared This amount is the approximate amount available for withdrawal and loans A margin loan is a variable rate loan secured by your account

Income on non-reportable accounts

Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only

Callable bonds and preferred stock

Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name If a security is called prior to maturity it may affect the yield you receive Additional information is available at www wellsfargoadvisors com under Legal Disclosures

Cost basis - To add or update information or modify your reporting options, please contact Your Financial Advisor.

This statement presents estimated unrealized or realized gains or losses If acquisition or other information is not available, the gain/loss information may not be displayed and section and summary totals may not reflect your complete portfolio Cost basis information is not verified by FCC or Wells Fargo Advisors and should not be relied upon for legal or tax purposes Revisions to this information (due to corporate mergers, tenders and other reorganizations) may be required from time to time

Cost basis for factored bonds (GNMA, CMO, etc) will be adjusted for paydown of principal Systematic investments in mutual funds and reinvested dividends for mutual funds and stocks have been consolidated for each position Unit cost data for systematic investments and dividend reinvestment securities is provided for informational purposes only and is a non-weighted average

Your account statement should not be used for tax preparation without assistance from your tax consultant We do not report capital gains or losses for non-covered securities to the IRS

Cost basis options
Unless specific tax lots are selected at trade time, sales of tax lots will occur using the cost basis election reflected in the Account profile section

WELLS FARGO ADVISORS

SNAPSHOT

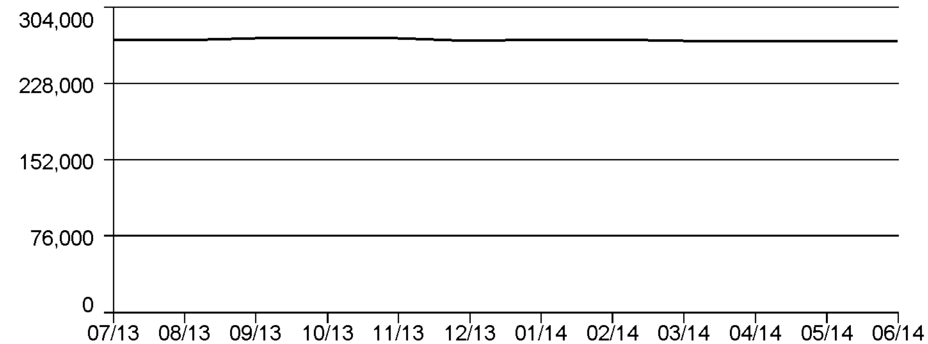
THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Progress summary

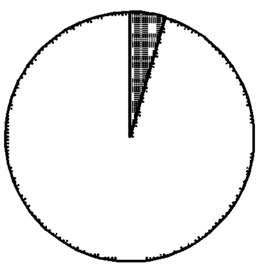
	THIS PERIOD	THIS YEAR
Opening value	**$270,778.32**	**$270,640.02**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	-745 43	-5,878 47
Securities withdrawn	0 00	0 00
Income earned	745 47	4,515 12
Change in value	-670 95	830 74
Closing value	**$270,107.41**	**$270,107.41**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	4,122 82	1 52	12,403 66	4 59	0
	Stocks, options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	266,655 50	98 48	257,703 75	95 41	8,729
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$270,778.32**	**100%**	**$270,107.41**	**100%**	**$8,729**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$4,122.82**	
Income and distributions	745 47	4,515 12
Securities sold and redeemed	25,742 26	45,201 99
Net additions to cash	**$26,487.73**	**$49,717.11**
Securities purchased	-17,461 46	-36,421 76
Other subtractions	-745 43	-5,878 47
Net subtractions from cash	**-$18,206.89**	**-$42,300.23**
Closing value of cash and sweep balances	**$12,403.66**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 04	0 21
	Interest	745 43	4,471 96
	Total taxable income	**$745.47**	**$4,472.17**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$745.47**	**$4,472.17**

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	160 95	-2 33	-338 84
Long term (L)	-6,012 70	-693 24	-1,581 00
Total	**-$5,851.75**	**-$695.57**	**-$1,919.84**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Your Financial Advisor

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	THE DEERING FAMILY FOUNDATION, INC
Account type	Standard Brokerage
Brokerage account number	1674-6960
Tax status	Non-Profit
Investment objective/Risk tolerance *	MODERATE INCOME
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	MODERATE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP
Your managed program	MASTERS
Your manager	REINHART PARTNERS, INC
Your style	ACTIVE INTERMEDIATE FIXED IN

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

For your consideration

Go paperless Accessing all of your account documents online is easy and costs nothing To participate, go to wellsfargoadvisors com and click on the Access Online “Client Login” link in the upper right hand corner of the homepage If you already have a User ID and Password, please log in and click on the “Delivery Preferences” link found under the Accounts & Services tab to turn off paper delivery of your account documents If you do not have a User ID and Password, please click on the “Sign up online” link on the right side of the Access Online login page or call 877-879-2495 for assistance

Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations		X
Tax documents	X	
Shareholder communications		X
Other documents		X

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	231 40	659 36	Return of principal	199 76	923 90
Accrued interest on purchases	-32 37	-218 31	Gross proceeds	25,311 10	43,390 93

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	3 54	0 00	9,569 46	0 00
BANK DEPOSIT SWEEP Interest Period 06/01/14 - 06/30/14	1 05	0 01	2,834 20	0 28
Total Cash and Sweep Balances	**4.59**		**$12,403.66**	**$0.28**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AT&T INC ^ PARTIAL CALL 00206R-AV-4 CPN 2 500% DUE 07/15/14 DTD 07/30/10 FC 02/15/11 Moody A3 , S&P A- CUSIP 00206R904 Acquired 01/04/12 L nc	1 13	3,000	103 96	3,118 86&	102 1720	3,065 16	-53 70	N/A	N/A	N/A
UNITED TECHNOLOGIES CORP NOTES CALLABLE CPN 4 875% DUE 05/01/15 DTD 04/29/05 FC 11/01/05 Moody A2 , S&P A CUSIP 913017BH1 Acquired 12/21/11 L nc	3 46	9,000	112 09	10,088 82	103 8520	9,346 68	-742 14	73 13	438 75	4 69
METLIFE INC NOTES CPN 5 000% DUE 06/15/15 DTD 06/23/05 FC 12/15/05 Moody A3 , S&P A- CUSIP 59156RAN8 Acquired 12/15/11 L nc	3 47	9,000	108 83	9,795 06	104 2870	9,385 83	-409 23	20 00	450 00	4 79
AT&T INC SENIOR NOTES CPN 2 500% DUE 08/15/15 DTD 07/30/10 FC 02/15/11 Moody A3 , S&P A- CUSIP 00206RAV4 Acquired 01/04/12 L nc	2 27	6,000	103 96	6,237 72	102 1720	6,130 32	-107 40	56 67	150 00	2 44

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PNC FUNDING CORP COMPANY GTD CPN 4 250% DUE 09/21/15 DTD 09/21/09 FC 03/21/10 Moody A3 , S&P A- CUSIP 693476BG7 Acquired 12/08/11 L nc	3 48	9,000	107 49	9,674 64	104 3340	9,390 06	-284 58	106 25	382 50	4 07
WISC ELEC POWER NOTES CALLABLE CPN 6 250% DUE 12/01/15 DTD 12/11/08 FC 06/01/09 Moody A1 , S&P A- CUSIP 976656CB2 Acquired 01/23/12 L nc	3 59	9,000	118 21	10,638 90	107 6610	9,689 49	-949 41	46 88	562 50	5 80
US BANCORP SUBORDINATED JR CPN 3 442% DUE 02/01/16 DTD 02/01/11 FC 08/01/11 Moody A3 , S&P BBB+ CUSIP 902973AV8 Acquired 01/28/14 S	3 47	9,000	103 75 104 72	9,337 66 9,424 89	104 0910	9,368 19	30 53	129 08	309 78	3 30
TARGET CORP NOTES CALLABLE CPN 5 375% DUE 05/01/17 DTD 05/01/07 FC 11/01/07 Moody A2 , S&P A CUSIP 87612EAP1 Acquired 12/21/11 L nc	3 32	8,000	117 71	9,416 96	111 9930	8,959 44	-457 52	71 67	430 00	4 79

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
KIMBERLY-CLARK NOTES CALLABLE CPN 6 125% DUE 08/01/17 DTD 07/30/07 FC 02/01/08 Moody A2 , S&P A CUSIP 494368BB8 Acquired 12/20/11 L nc	3 40	8,000	122 00	9,760 48	114 6460	9,171 68	-588 80	204 17	490 00	5 34
SUNTRUST BANKS SENIOR NOTES CPN 6 000% DUE 09/11/17 DTD 09/10/07 FC 03/11/08 Moody BAA1 , S&P BBB CUSIP 867914AZ6 Acquired 12/16/11 L nc	3 79	9,000	110 98	9,988 56	113 6920	10,232 28	243 72	165 00	540 00	5 27
AMERICAN EXPRESS SENIOR NOTES CPN 7 000% DUE 03/19/18 DTD 03/19/08 FC 09/19/08 Moody A3 , S&P BBB+ CUSIP 025816AY5 Acquired 09/27/13 S nc	3 07	7,000	120 90	8,463 14	118 6230	8,303 61	-159 53	138 83	490 00	5 90
CONS EDISON CO OF NY DEBENTURES CALLABLE CPN 5 850% DUE 04/01/18 DTD 04/04/08 FC 10/01/08 Moody A2 , S&P A- CUSIP 209111ET6 Acquired 06/20/12 L nc	3 41	8,000	122 30	9,784 24	115 1020	9,208 16	-576 08	117 00	468 00	5 08
PUB SVC ELEC & GAS MEDIUM TERM NOTES SER E CALLABLE CPN 5 300% DUE 05/01/18 DTD 04/17/08 FC 11/01/08 Moody AA3 , S&P A CUSIP 74456QAS5 Acquired 12/08/11 L nc	3 35	8,000	117 84	9,427 44	113 1930	9,055 44	-372 00	70 67	424 00	4 68

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLSTATE CORP SENIOR NOTES CPN 7 450% DUE 05/16/19 DTD 05/13/09 FC 11/16/09 Moody A3 , S&P A- CUSIP 020002AX9 Acquired 01/18/12 L nc	4 12	9,000	123 96	11,156 49	123 7350	11,136 15	-20 34	83 81	670 50	6 02
WALT DISNEY COMPANY/THE SR UNSECURED CPN 1 850% DUE 05/30/19 DTD 06/02/14 FC 11/30/14 Moody A2 , S&P A CUSIP 25468PDA1 Acquired 06/26/14 S	2 94	8,000	99 51	7,961 12	99 3930	7,951 44	-9 68	11 92	148 00	1 86
Total Corporate Bonds	**48.27**	**119,000**		**$134,850.09** **$134,937.32**		**$130,393.93**	**-$4,456.16**	**$1,295.08**	**$5,954.03**	**4.57**

^ Denotes bonds with a maturity date in the next 60 days Please contact us for further investment opportunities or any assistance
& Insufficient data available for accurate cost or other basis adjustment
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FEDERAL NATL MTG ASSN FLOATING RT NOTES DUE 01/20/15 DTD 01/20/12 FC 02/20/12 Moody AAA , S&P AA+ REMAIN BAL 19,000 00 JUN FACTOR 1 00000000 CUSIP 3135G0HB2 Acquired 01/27/12 L nc	7 04	19,000	100 09	19,017 48	100 0600	19,011 40	-6 08	N/A	N/A	N/A
US TREASURY NOTES CPN 3 125% DUE 10/31/16 DTD 10/31/09 FC 04/30/10 Moody AAA , S&P NR CUSIP 912828LU2 Acquired 12/13/11 L nc	3 92	10,000	110 86	11,086 72	105 8830	10,588 30	-498 42	52 65	312 50	2 95
US TREASURY NOTES CPN 3 625% DUE 02/15/20 DTD 02/15/10 FC 08/15/10 Moody AAA , S&P NR CUSIP 912828MP2 Acquired 12/13/11 L nc	4 48	11,000	114 85	12,634 52	109 9690	12,096 59	-537 93	149 81	398 75	3 29
US TREASURY WI NOTES CPN 2 125% DUE 08/15/21 DTD 08/15/11 FC 02/15/12 Moody AAA CUSIP 912828RC6 Acquired 12/13/11 L nc	5 92	16,000	100 96	16,155 00	99 9140	15,986 24	-168 76	127 74	340 00	2 12
US TREASURY NOTES CPN 1 750% DUE 05/15/22 DTD 05/15/12 FC 11/15/12 Moody AAA CUSIP 912828SV3 Acquired 08/15/13 S nc	4 63	13,000	93 95 93 35	12,214 52 12,136 72	96 2420	12,511 46	296 94	29 06	227 50	1 81

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY WI NOTES CPN 1 750% DUE 05/15/23 DTD 05/15/13 FC 11/15/13 Moody AAA CUSIP 912828VB3										
Acquired 06/27/13 L nc		12,000	94 18 93 60	11,302 35 11,233 13		11,365 32	62 97			
Acquired 06/26/14 S		10,000	94 68 94 67	9,468 41 9,467 97		9,471 10	2 69			
Total	**7.71**	**22,000**		**$20,770.76** **$20,701.10**	**94.7110**	**$20,836.42**	**$65.66**	**$49.18**	**$385.00**	**1.85**
Total Government Bonds	**33.70**	**91,000**		**$91,879.00** **$91,731.54**		**$91,030.41**	**-$848.59**	**$408.44**	**$1,663.75**	**1.83**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AJ7717 DTD 12/01/11 CPN 3 000% DUE 12/01/26 DTD 12/01/11 FC 01/25/12 REMAIN BAL 16,027 97 JUN FACTOR 0 59362866 CUSIP 3138E0SF7										
Acquired 12/09/11 L nc	6 17	27,000	105 39 103 20	16,892 82 27,864 84	104 0480	16,676 78	-216 04	40 07	480 83	2 88
Total Government Asset Backed/CMO Securities	**6.17**			**$16,892.82** **$27,864.84**		**$16,676.78**	**-$216.04**	**$40.07**	**$480.83**	**2.88**

Total Remaining Balance on all Government Asset Backed/CMO Securities: $16,027.97

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Fixed Income Securities

Corp. Mortgage/Asset Backed Securities

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
CENTERPOINT 2008-A A2 ENERGY TRANSITION BOND COM MULTICLASS CMO CPN 5 234% DUE 02/01/23 DTD 02/12/08 FC 02/01/09 Moody AAA , S&P AAA REMAIN BAL 9,000 00 JUN FACTOR 1 00000000 CUSIP 15200MAB3 Acquired 01/18/12 L nc	3 77	9,000	119 98	10,798 59	113 2570	10,193 13	-605 46	196 28	471 06	4 62
NELNET STUDENT 08-4 A4 LN TR FLOATING RATE FLR 1 48% CPN 1 781% DUE 04/25/24 DTD 05/20/08 FC 07/25/08 Moody AAA , S&P AA+ REMAIN BAL 9,000 00 JUN FACTOR 1 00000000 CUSIP 64032JAD8 Acquired 12/27/11 L nc	3 48	9,000	101 50	9,135 00	104 5500	9,409 50	274 50	N/A	160 29	1 70
Total Corp. Mortgage/Asset Backed Securities	**7.26**			**$19,933.59**		**$19,602.63**	**-$330.96**	**$196.28**	**$631.35**	**3.22**
Total Remaining Balance on all Corp. Mortgage/Asset Backed Securities:				**$18,000.00**						
Total Fixed Income Securities	**95.41**			**$263,555.50** **$274,467.29**		**$257,703.75**	**-$5,851.75**	**$1,939.87**	**$8,729.96**	**3.39**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			4,122 82

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/02	Cash	INTEREST		WISC ELEC POWER NOTES CALLABLE CPN 6 250% DUE 12/01/15 DTD 12/11/08 FC 06/01/09 060114 9,000 AS OF 6/01/14 CUSIP 976656CB2		281 25	4,404 07
06/03	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-281 25	4,122 82
06/10	Cash	EXCHANGE	3,000 00000	AT&T INC XXX PARTIAL CALL 00206R-AV-4 CPN 2 500% DUE 07/15/14 DTD 07/30/10 FC 02/15/11 CUSIP 00206R904			
06/10	Cash	EXCHANGE	-3,000 00000	AT&T INC SENIOR NOTES CPN 2 500% DUE 08/15/15 DTD 07/30/10 FC 02/15/11 CUSIP 00206RAV4			4,122 82
06/16	Cash	INTEREST		METLIFE INC NOTES CPN 5 000% DUE 06/15/15 DTD 06/23/05 FC 12/15/05 061514 9,000 AS OF 6/15/14 CUSIP 59156RAN8		225 00	4,347 82
06/17	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-225 00	4,122 82
06/20	Cash	INTEREST		FEDERAL NATL MTG ASSN FLOATING RT NOTES DUE 01/20/15 DTD 01/20/12 FC 02/20/12 062014 19,000 CUSIP 3135G0HB2		2 61	4,125 43
06/23	Cash	INTEREST		CITIBANK 09-A4 A4 CREDIT CARD ISSUANCE TRUST CPN 4 900% DUE 06/23/16 DTD 06/25/09 FC 12/23/09 062314 8,000 CUSIP 17305EEQ4		196 00	

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/23	Cash	REDEMPTION	-8,000 00000	CITIBANK 09-A4 A4 CREDIT CARD ISSUANCE TRUST CPN 4 900% DUE 06/23/16 DTD 06/25/09 FC 12/23/09 CUSIP 17305EEQ4 CORP FULL CALL		8,000 00	
06/23	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-2 61	12,318 82
06/24	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-196 00	12,122 82
06/25	Cash	INTEREST		FNMA PASS THRU POOL AJ7717 DTD 12/01/11 CPN 3 000% DUE 12/01/26 DTD 12/01/11 FC 01/25/12 062514 27,000 CUSIP 3138E0SF7		40 57	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AJ7717 DTD 12/01/11 CPN 3 000% DUE 12/01/26 DTD 12/01/11 FC 01/25/12 062514 27,000 CUSIP 3138E0SF7		199 76	12,363 15
06/26	Cash	SALE ACCRUED INT	-9,000 00000	CONOCOPHILLIPS GTD NOTE CPN 4 600% DUE 01/15/15 DTD 05/21/09 FC 01/15/10 CUSIP 20825CAT1 WE ACTED AS AGENT FOR YOUR ACCOUNT	102 2380	9,201 42 190 90	
06/26	Cash	SALE ACCRUED INT	-8,000 00000	THE WALT DISNEY COMPANY SR UNSECURED CPN 1 350% DUE 08/16/16 DTD 08/22/11 FC 02/16/12 CUSIP 25468PCM6 WE ACTED AS AGENT FOR YOUR ACCOUNT	101 3710	8,109 68 40 50	
06/26	Cash	PURCHASE ACCRUED INT	8,000 00000	WALT DISNEY COMPANY/THE SR UNSECURED CPN 1 850% DUE 05/30/19 DTD 06/02/14 FC 11/30/14 CUSIP 25468PDA1	99 5140	-7,961 12 -11 92	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
				WE ACTED AS AGENT FOR YOUR ACCOUNT			
06/26	Cash	PURCHASE ACCRUED INT	10,000 00000	US TREASURY WI NOTES CPN 1 750% DUE 05/15/23 DTD 05/15/13 FC 11/15/13 CUSIP 912828VB3 WE ACTED AS AGENT FOR YOUR ACCOUNT	94 6796	-9,467 97 -20 45	
06/26	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-40 57	12,403 62
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063014 2,834		0 04	12,403 66

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	4,122 82
06/24	TRANSFER TO	BANK DEPOSIT SWEEP	8,000 00
06/26	TRANSFER TO	BANK DEPOSIT SWEEP	199 76
06/27	TRANSFER FROM	BANK DEPOSIT SWEEP	-9,488 42
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0 04
06/30		ENDING BALANCE	2,834 20

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0 00	-2 33	-2 33	0 00	-338 84	-338 84
Long term	61 76	-755 00	-693 24	61 76	-1,642 76	-1,581 00
Total Realized Gain/Loss	**$61.76**	**-$757.33**	**-$695.57**	**$61.76**	**-$1,981.60**	**-$1,919.84**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 1674-6960

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CONOCOPHILLIPS GTD NOTE CPN 4 600% DUE 01/15/15 DTD 05/21/09 FC 01/15/10 CUSIP 20825CAT1	9,000 00000	102 2638 103 8830	02/07/14	06/26/14	9,201 42	9,203 75 9,349 47	-2 33
Total Short term					**$9,201.42**	**$9,203.75** **$9,349.47**	**-$2.33**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
CITIBANK 09-A4 A4 CREDIT CARD ISSUANCE TRUST CPN 4 900% DUE 06/23/16 DTD 06/25/09 FC 12/23/09 CUSIP 17305EEQ4	8,000 00000	109 4375	12/27/11nc	06/23/14	8,000 00	8,755 00	-755 00
THE WALT DISNEY COMPANY SR UNSECURED CPN 1 350% DUE 08/16/16 DTD 08/22/11 FC 02/16/12 CUSIP 25468PCM6	8,000 00000	100 5990	01/11/12nc	06/26/14	8,109 68	8,047 92	61 76
Total Long term					**$16,109.68**	**$16,802.92**	**-$693.24**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO ADVISORS

SNAPSHOT

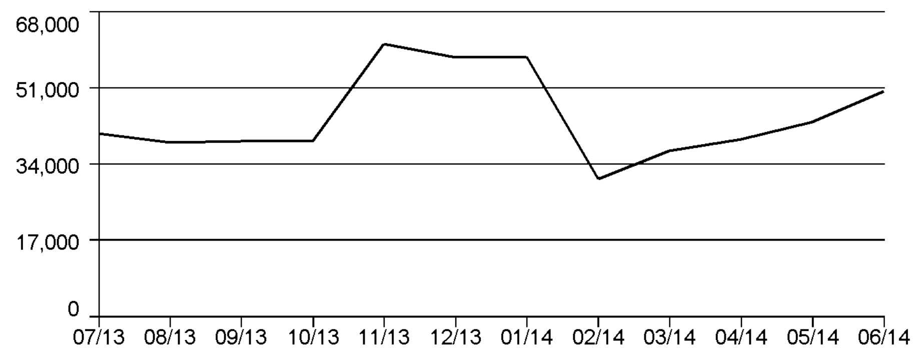
THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 2707-6491

Progress summary

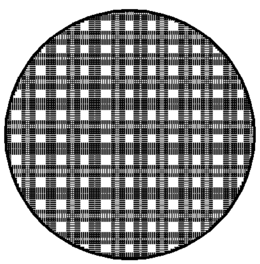
	THIS PERIOD	THIS YEAR
Opening value	**$43,341.39**	**$57,849.59**
Cash deposited	6,880 20	24,623 78
Securities deposited	0 00	0 00
Cash withdrawn	-48 00	-32,301 65
Securities withdrawn	0 00	0 00
Income earned	0 38	2 25
Change in value	0 00	0 00
Closing value	**$50,173.97**	**$50,173.97**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	43,341 39	100 00	50,173 97	100 00	5
	Stocks, options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$43,341.39**	**100%**	**$50,173.97**	**100%**	**$5**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 2707-6491

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$43,341.39**	
Income and distributions	0 38	2 25
Other additions	6,880 20	24,623 78
Net additions to cash	**$6,880.58**	**$24,626.03**
Withdrawals by check	-25 00	-32,175 00
ATM and CheckCard activity	-23 00	-126 65
Net subtractions from cash	**-$48.00**	**-$32,301.65**
Closing value of cash and sweep balances	**$50,173.97**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 38	2 25
	Total taxable income	**$0.38**	**$2.25**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$0.38**	**$2.25**

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	0 00	0 00	0 00
Long term (L)	0 00	0 00	0 00
Total	**$0.00**	**$0.00**	**$0.00**

Your Financial Advisor

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

Account profile

Full account name	THE DEERING FAMILY FOUNDATION, INC
Account type	Command Asset Program
Brokerage account number	2707-6491
Command account number	9089698572
Tax status	Non-Profit
Investment objective/Risk tolerance *	LONG TERM GROWTH
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	MODERATE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

Available funds

Cash	93 11
Money market and sweep funds	50,080 86
Available for loan	0 00
Your total available funds	**$50,173.97**

Client service information

Client service	800-266-6263	(800) COMMAND
En espanol	800-326-8977	
Website	www wellsfargoadvisors com	

For your consideration

Go paperless Accessing all of your account documents online is easy and costs nothing To participate, go to wellsfargoadvisors com and click on the Access Online “Client Login” link in the upper right hand corner of the homepage If you already have a User ID and Password, please log in and click on the “Delivery Preferences” link found under the Accounts & Services tab to turn off paper delivery of your account documents If you do not have a User ID and Password, please click on the “Sign up online” link on the right side of the Access Online login page or call 877-879-2495 for assistance

Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations		X
Tax documents	X	
Shareholder communications		X
Other documents		X

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 2707-6491

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 19	0 00	93 11	0 00
BANK DEPOSIT SWEEP Interest Period 06/01/14 - 06/30/14	99 81	0 01	50,080 86	5 00
Total Cash and Sweep Balances	**100.00**		**$50,173.97**	**$5.00**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Activity detail

Income and distributions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063014 50,080		0 38
				Total Income and distributions:		**$0.38**

Other additions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/02	Cash	JOURNAL		TRF FROM AC#35685050-1		18 25
06/02	Cash	JOURNAL		TRF FROM AC#42241685-1		70 00
06/02	Cash	JOURNAL		TRF FROM AC#79845173-1		66 98
06/03	Cash	JOURNAL		TRF FROM AC#16746960-1		281 25
06/03	Cash	JOURNAL		TRF FROM AC#35685050-1		112 85
06/03	Cash	JOURNAL		TRF FROM AC#54771528-1		518 11
06/04	Cash	JOURNAL		TRF FROM AC#35685050-1		68 63

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 2707-6491

Activity detail continued

Other additions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/04	Cash	JOURNAL		TRF FROM AC#42241685-1		368 12
06/04	Cash	JOURNAL		TRF FROM AC#79845173-1		18 65
06/05	Cash	JOURNAL		TRF FROM AC#35685050-1		28 81
06/06	Cash	JOURNAL		TRF FROM AC#35685050-1		25 48
06/06	Cash	JOURNAL		TRF FROM AC#79845173-1		40 39
06/09	Cash	JOURNAL		TRF FROM AC#35685050-1		32 03
06/09	Cash	JOURNAL		TRF FROM AC#54771528-1		116 03
06/10	Cash	JOURNAL		TRF FROM AC#79845173-1		39 04
06/11	Cash	JOURNAL		TRF FROM AC#35685050-1		132 65
06/11	Cash	JOURNAL		TRF FROM AC#54771528-1		828 78
06/11	Cash	JOURNAL		TRF FROM AC#79845173-1		3 90
06/13	Cash	JOURNAL		TRF FROM AC#35685050-1		77 55
06/13	Cash	JOURNAL		TRF FROM AC#54771528-1		215 47
06/16	Cash	JOURNAL		TRF FROM AC#35685050-1		26 22
06/16	Cash	JOURNAL		TRF FROM AC#54771528-1		180 89
06/16	Cash	JOURNAL		TRF FROM AC#79845173-1		54 10
06/17	Cash	JOURNAL		TRF FROM AC#16746960-1		225 00
06/17	Cash	JOURNAL		TRF FROM AC#35167923-1		500 00
06/17	Cash	JOURNAL		TRF FROM AC#35685050-1		108 04
06/17	Cash	JOURNAL		TRF FROM AC#42241685-1		29 32
06/17	Cash	JOURNAL		TRF FROM AC#54771528-1		421 31
06/17	Cash	JOURNAL		TRF FROM AC#79845173-1		2 80
06/18	Cash	JOURNAL		TRF FROM AC#54771528-1		35 88
06/20	Cash	JOURNAL		TRF FROM AC#35685050-1		40 89
06/20	Cash	JOURNAL		TRF FROM AC#79845173-1		8 03
06/23	Cash	JOURNAL		TRF FROM AC#16746960-1		2 61

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 2707-6491

Activity detail continued

Other additions

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT
06/23	Cash	JOURNAL		TRF FROM AC#35685050-1		56 78
06/23	Cash	JOURNAL		TRF FROM AC#54771528-1		73 50
06/23	Cash	JOURNAL		TRF FROM AC#79845173-1		37 06
06/24	Cash	JOURNAL		TRF FROM AC#16746960-1		196 00
06/26	Cash	JOURNAL		TRF FROM AC#16746960-1		40 57
06/26	Cash	JOURNAL		TRF FROM AC#35167923-1		1,543 95
06/26	Cash	JOURNAL		TRF FROM AC#42241685-1		91 25
06/27	Cash	JOURNAL		TRF FROM AC#79845173-1		49 92
06/30	Cash	JOURNAL		TRF FROM AC#35685050-1		83 57
06/30	Cash	JOURNAL		TRF FROM AC#79845173-1		9 54
				Total Other additions:		**$6,880.20**

Withdrawals by check

Entries that display a blank in the expense code field are checks generated by the firm based upon standing or specific instructions that you have provided

DATE	ACCOUNT TYPE	CHECK NUMBER	DESCRIPTION	EXPENSE CODE	AMOUNT
06/06	Cash	0001113	ABAG	Unspecified	-25 00
			Total Withdrawals by check:		**-$25.00**

ATM and CheckCard activity

DATE	ACCOUNT TYPE	TRANSACTION	DESCRIPTION	AMOUNT
06/03	Cash	VISA CHECK CARD	PAYPAL *2164 TOOLS 402-935-7733 CA 06/02 304150546197181	-23 00
			Total ATM and CheckCard activity:	**-$23.00**

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 2707-6491

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	43,325 62
06/02	TRANSFER TO	BANK DEPOSIT SWEEP	15 77
06/03	TRANSFER TO	BANK DEPOSIT SWEEP	155 23
06/03	TRANSFER FROM	BANK DEPOSIT SWEEP	-23 00
06/04	TRANSFER TO	BANK DEPOSIT SWEEP	912 21
06/05	TRANSFER TO	BANK DEPOSIT SWEEP	455 40
06/06	TRANSFER TO	BANK DEPOSIT SWEEP	28 81
06/06	TRANSFER FROM	BANK DEPOSIT SWEEP	-25 00
06/09	TRANSFER TO	BANK DEPOSIT SWEEP	65 87
06/10	TRANSFER TO	BANK DEPOSIT SWEEP	148 06
06/11	TRANSFER TO	BANK DEPOSIT SWEEP	39 04
06/12	TRANSFER TO	BANK DEPOSIT SWEEP	965 33
06/16	TRANSFER TO	BANK DEPOSIT SWEEP	293 02
06/17	TRANSFER TO	BANK DEPOSIT SWEEP	261 21
06/18	TRANSFER TO	BANK DEPOSIT SWEEP	1,286 47
06/19	TRANSFER TO	BANK DEPOSIT SWEEP	35 88
06/23	TRANSFER TO	BANK DEPOSIT SWEEP	48 92
06/24	TRANSFER TO	BANK DEPOSIT SWEEP	169 95
06/25	TRANSFER TO	BANK DEPOSIT SWEEP	196 00
06/27	TRANSFER TO	BANK DEPOSIT SWEEP	1,675 77
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0 38
06/30	TRANSFER TO	BANK DEPOSIT SWEEP	49 92
06/30		ENDING BALANCE	50,080 86

Bank Deposits Through Teller

June 1 - June 30

Wells Fargo Bank, N.A. (Member FDIC) **Account number 9089698572** **Questions? Call us at 1-800-266-6263**

Deposits made in a bank branch on the last business day of the month will typically appear on your next statement

DATE	TRANSACTION	DESCRIPTION	AMOUNT	BANK BALANCE
06/01		BEGINNING BALANCE		$0 00

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 2707-6491

Bank Deposits Through Teller continued

DATE	TRANSACTION	DESCRIPTION	AMOUNT	BANK BALANCE
06/30		ENDING BALANCE		$0 00

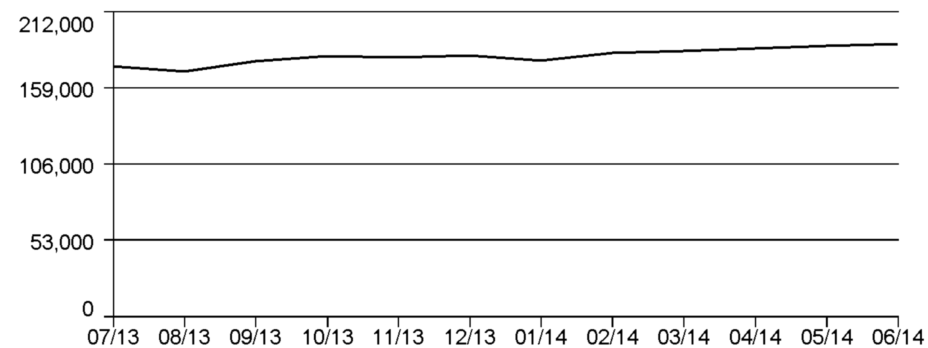
THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3516-7923

Progress summary

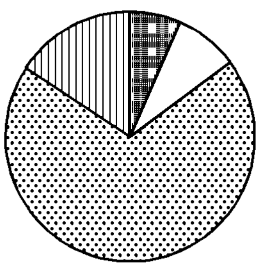
	THIS PERIOD	THIS YEAR
Opening value	**$188,205.27**	**$181,269.94**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	-2,043 95	-5,208 35
Securities withdrawn	0 00	0 00
Income earned	2,044 05	4,293 66
Change in value	1,524 00	9,374 12
Closing value	**$189,729.37**	**$189,729.37**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	12,563 10	6 68	12,563 20	6 62	1
	Stocks, options & ETFs	15,376 00	8 17	15,578 00	8 21	812
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	130,716 17	69 45	131,848 17	69 49	6,160
	Preferreds/fixed rate cap secs	29,550 00	15 70	29,740 00	15 67	2,000
	Asset value	**$188,205.27**	**100%**	**$189,729.37**	**100%**	**$8,973**

SNAPSHOT

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3516-7923

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$12,563.10**	
Income and distributions	2,044 05	4,293 66
Net additions to cash	**$2,044.05**	**$4,293.66**
Securities purchased	0 00	-7,125 99
Other subtractions	-2,043 95	-5,208 35
Net subtractions from cash	**-$2,043.95**	**-$12,334.34**
Closing value of cash and sweep balances	**$12,563.20**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 10	0 70
	Ordinary dividends and ST capital gains	1,543 95	3,292 96
	Qualified dividends	500 00	1,000 00
	Total taxable income	**$2,044.05**	**$4,293.66**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$2,044.05**	**$4,293.66**

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	1,748 18	0 00	0 00
Long term (L)	28,185 32	0 00	0 00
Total	**$29,933.50**	**$0.00**	**$0.00**

Your Financial Advisor

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	THE DEERING FAMILY FOUNDATION, INC
Account type	Standard Brokerage
Brokerage account number	3516-7923
Tax status	Non-Profit
Investment objective/Risk tolerance *	LONG TERM GROWTH
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	MODERATE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP
Your managed program	ASSET ADVISOR

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

For your consideration

Go paperless Accessing all of your account documents online is easy and costs nothing To participate, go to wellsfargoadvisors com and click on the Access Online “Client Login” link in the upper right hand corner of the homepage If you already have a User ID and Password, please log in and click on the “Delivery Preferences” link found under the Accounts & Services tab to turn off paper delivery of your account documents If you do not have a User ID and Password, please click on the “Sign up online” link on the right side of the Access Online login page or call 877-879-2495 for assistance

Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations	X	
Tax documents	X	
Shareholder communications	X	
Other documents	X	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3516-7923

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP Interest Period 06/01/14 - 06/30/14	6 62	0 01	12,563 20	1 25
Total Cash and Sweep Balances	**6.62**		**$12,563.20**	**$1.25**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALERIAN MLP ET AMLP									
Acquired 07/30/13 S		200	17 26 17 80	3,453 22 3,561 82		3,800 00	346 78		
Acquired 02/04/14 S		200	17 67	3,534 00		3,800 00	266 00		
Total	**4.01**	**400**		**$6,987.22** **$7,095.82**	**19.0000**	**$7,600.00**	**$612.78**	**$440.00**	**5.79**
ISHARES ET INTL SELECT DIVIDEND IDV									
Acquired 07/30/13 S		100	33 88	3,388 70		3,989 00	600 30		
Acquired 02/04/14 S		100	35 91	3,591 99		3,989 00	397 01		
Total	**4.20**	**200**		**$6,980.69**	**39.8900**	**$7,978.00**	**$997.31**	**$372.80**	**4.67**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total Stocks and ETFs	**8.21**			**$13,967.91** **$14,076.51**		**$15,578.00**	**$1,610.09**	**$812.80**	**5.22**
Total Stocks, options & ETFs	**8.21**			**$13,967.91**		**$15,578.00**	**$1,610.09**	**$812.80**	**5.22**

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
THORNBURG INVT TR INVT INCOME BUILDER FD CL I TIBIX On Reinvestment									
Acquired 12/07/11 L nc		5,534 03400	18 07	100,000 00		122,468 12	22,468 12		
Reinvestments L		346 29000	19 30	6,686 24		7,663 44	977 20		
Reinvestments S		77 56900	20 34	1,578 52		1,716 61	138 09		
Total	**69.49**	**5,957.89300**		**$108,264.76**	**22.1300**	**$131,848.17**	**$23,583.41**	**$6,160.46**	**4.67**
	Client Investment (Excluding Reinvestments)					$100,000 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$31,848 17			
Total Open End Mutual Funds	**69.49**			**$108,264.76**		**$131,848.17**	**$23,583.41**	**$6,160.46**	**4.67**
Total Mutual Funds	**69.49**			**$108,264.76**		**$131,848.17**	**$23,583.41**	**$6,160.46**	**4.67**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3516-7923

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J WFC'J Acquired 12/19/07 L nc	15 67	1,000	25 00	25,000 00	29 7400	29,740 00	4,740 00	2,000 00	6 72
Total Preferreds/Fixed Rate Cap Securities	**15.67**			**$25,000.00**		**$29,740.00**	**$4,740.00**	**$2,000.00**	**6.72**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			12,563 10
06/16	Cash	DIVIDEND		WELLS FARGO & CO 8% PFD CALLABLE 12/15/17 SERIES J 061614 1,000		500 00	13,063 10
06/17	Cash	JOURNAL		DAILY DIV/INT TRF TO AC#270764911		-500 00	12,563 10
06/25	Cash	DIVIDEND		THORNBURG INVT TR INVT INCOME BUILDER FD CL I 062414 5,957 89300 AS OF 6/24/14		1,543 95	14,107 05
06/26	Cash	JOURNAL		DAILY DIV/INT TRF TO AC#270764911		-1,543 95	12,563 10
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063014 12,563		0 10	12,563 20

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3516-7923

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	12,563 10
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0 10
06/30		ENDING BALANCE	12,563 20

WELLS FARGO ADVISORS

SNAPSHOT

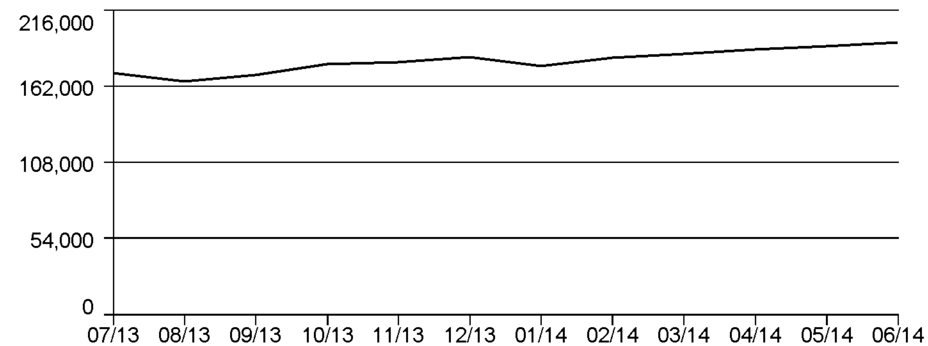
THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Progress summary

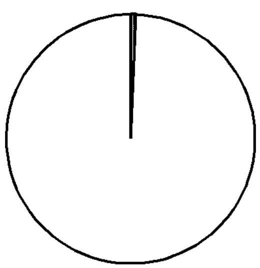
	THIS PERIOD	THIS YEAR
Opening value	**$190,377.36**	**$182,499.62**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	-817 81	-4,171 17
Securities withdrawn	0 00	0 00
Income earned	847 99	3,065 24
Change in value	2,545 78	11,559 63
Closing value	**$192,953.32**	**$192,953.32**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	1,283 47	0 67	1,313 65	0 68	0
	Stocks, options & ETFs	189,093 89	99 33	191,639 67	99 32	6,025
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$190,377.36**	**100%**	**$192,953.32**	**100%**	**$6,025**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$1,283.47**	
Income and distributions	847 99	3,065 24
Securities sold and redeemed	0 00	4,142 36
Net additions to cash	**$847.99**	**$7,207.60**
Securities purchased	0 00	-5,628 07
Other subtractions	-817 81	-4,171 17
Net subtractions from cash	**-$817.81**	**-$9,799.24**
Closing value of cash and sweep balances	**$1,313.65**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 01	0 10
	Ordinary dividends and ST capital gains	0 00	136 06
	Qualified dividends	847 98	2,913 64
	Total taxable income	**$847.99**	**$3,049.80**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$847.99**	**$3,049.80**

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	757 60	0 00	0 00
Long term (L)	44,469 77	0 00	1,209 96
Total	**$45,227.37**	**$0.00**	**$1,209.96**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Your Financial Advisor

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	THE DEERING FAMILY FOUNDATION, INC
Account type	Standard Brokerage
Brokerage account number	3568-5050
Tax status	Non-Profit
Investment objective/Risk tolerance *	LONG TERM GROWTH
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	NONE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP
Your managed program	WELLS FARGO COMPASS
Your manager	ASG
Your style	CURRENT EQUITY INCOME

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

For your consideration

Go paperless Accessing all of your account documents online is easy and costs nothing To participate, go to wellsfargoadvisors com and click on the Access Online “Client Login” link in the upper right hand corner of the homepage If you already have a User ID and Password, please log in and click on the “Delivery Preferences” link found under the Accounts & Services tab to turn off paper delivery of your account documents If you do not have a User ID and Password, please click on the “Sign up online” link on the right side of the Access Online login page or call 877-879-2495 for assistance

Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations		X
Tax documents	X	
Shareholder communications		X
Other documents		X

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	0 00	4,157 80	Foreign withholding	-6 06	-11 87

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 03	0 00	48 42	0 00
BANK DEPOSIT SWEEP	0 66	0 01	1,265 23	0 12
Interest Period 06/01/14 - 06/30/14				
Total Cash and Sweep Balances	**0.68**		**$1,313.65**	**$0.12**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ABBVIE INC									
ABBV									
Acquired 11/01/12 L		18	34 22	616 06		1,015 92	399 86		
Acquired 12/04/12 L		21	33 64	706 53		1,185 24	478 71		
Acquired 01/03/13 L		18	34 43	619 83		1,015 92	396 09		
Acquired 01/17/13 L		24	36 44	874 69		1,354 56	479 87		
Total	**2.37**	**81**		**$2,817.11**	**56.4400**	**$4,571.64**	**$1,754.53**	**$136.08**	**2.98**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALTRIA GROUP INC MO									
Acquired 11/01/12 L		36	31 98	1,151 46		1,509 84	358 38		
Acquired 12/04/12 L		39	33 53	1,307 87		1,635 66	327 79		
Acquired 01/03/13 L		33	32 53	1,073 52		1,384 02	310 50		
Total	**2.35**	**108**		**$3,532.85**	**41.9400**	**$4,529.52**	**$996.67**	**$207.36**	**4.58**
AMERICAN ELECTRIC POWER INC AEP									
Acquired 11/01/12 L		22	44 44	977 84		1,226 94	249 10		
Acquired 12/04/12 L		23	42 38	974 88		1,282 71	307 83		
Acquired 01/03/13 L		19	43 63	829 07		1,059 63	230 56		
Total	**1.85**	**64**		**$2,781.79**	**55.7700**	**$3,569.28**	**$787.49**	**$128.00**	**3.59**
AT & T INC T									
Acquired 11/01/12 L		41	34 88	1,430 08		1,449 76	19 68		
Acquired 12/04/12 L		41	33 92	1,390 99		1,449 76	58 77		
Acquired 01/03/13 L		36	35 08	1,263 06		1,272 96	9 90		
Total	**2.16**	**118**		**$4,084.13**	**35.3600**	**$4,172.48**	**$88.35**	**$217.12**	**5.20**
BRISTOL MYERS SQUIBB CO BMY									
Acquired 11/01/12 L		31	33 60	1,041 62		1,503 81	462 19		
Acquired 12/04/12 L		31	32 52	1,008 19		1,503 81	495 62		
Acquired 01/03/13 L		27	33 25	897 95		1,309 77	411 82		
Total	**2.24**	**89**		**$2,947.76**	**48.5100**	**$4,317.39**	**$1,369.63**	**$128.16**	**2.97**
CISCO SYSTEMS INC CSCO									
Acquired 06/14/13 L		103	24 28	2,501 28		2,559 55	58 27		
Acquired 08/16/13 S		58	24 43	1,417 00		1,441 30	24 30		
Total	**2.07**	**161**		**$3,918.28**	**24.8500**	**$4,000.85**	**$82.57**	**$122.36**	**3.06**
CONAGRA FOODS INC CAG									
Acquired 11/01/12 L		24	28 10	674 56		712 32	37 76		
Acquired 12/04/12 L		26	29 61	770 03		771 68	1 65		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 L		23	30 06	691 50		682 64	-8 86		
Total	**1.12**	**73**		**$2,136.09**	**29.6800**	**$2,166.64**	**$30.55**	**$73.00**	**3.37**
CONOCOPHILLIPS COP									
Acquired 11/01/12 L		16	58 06	928 96		1,371 68	442 72		
Acquired 12/04/12 L		17	56 80	965 60		1,457 41	491 81		
Acquired 01/03/13 L		15	59 16	887 48		1,285 95	398 47		
Acquired 02/12/14 S		20	65 38	1,307 79		1,714 60	406 81		
Total	**3.02**	**68**		**$4,089.83**	**85.7300**	**$5,829.64**	**$1,739.81**	**$187.68**	**3.22**
DIAGEO PLC SPONSORED ADR NEW DEO									
Acquired 11/01/12 L		9	116 23	1,046 14		1,145 43	99 29		
Acquired 12/04/12 L		9	119 46	1,075 14		1,145 43	70 29		
Acquired 01/03/13 L		7	117 56	822 98		890 89	67 91		
Total	**1.65**	**25**		**$2,944.26**	**127.2700**	**$3,181.75**	**$237.49**	**$80.00**	**2.51**
DOMINION RES INC VA NEW D									
Acquired 11/01/12 L		19	52 21	992 11		1,358 88	366 77		
Acquired 12/04/12 L		19	50 55	960 45		1,358 88	398 43		
Acquired 01/03/13 L		16	53 06	849 04		1,144 32	295 28		
Total	**2.00**	**54**		**$2,801.60**	**71.5200**	**$3,862.08**	**$1,060.48**	**$129.60**	**3.36**
DOVER CORP COMMON DOV									
Acquired 11/01/12 L		13	49 49	643 38		1,182 35	538 97		
Acquired 12/04/12 L		13	52 82	686 72		1,182 35	495 63		
Acquired 01/03/13 L		11	56 29	619 20		1,000 45	381 25		
Acquired 03/04/14 S		11	79 67	876 48		1,000 45	123 97		
Total	**2.26**	**48**		**$2,825.78**	**90.9500**	**$4,365.60**	**$1,539.82**	**$72.00**	**1.65**
DU PONT E I DE NEMOURS AND COMPANY DD									
Acquired 11/01/12 L		24	45 08	1,082 04		1,570 56	488 52		
Acquired 12/04/12 L		26	42 42	1,103 18		1,701 44	598 26		
Acquired 01/03/13 L		22	45 28	996 30		1,439 68	443 38		
Total	**2.44**	**72**		**$3,181.52**	**65.4400**	**$4,711.68**	**$1,530.16**	**$129.60**	**2.75**

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENL DYNAMICS CORP COM GD									
Acquired 11/01/12 L		15	69 14	1,037 11		1,748 25	711 14		
Acquired 12/04/12 L		14	65 94	923 26		1,631 70	708 44		
Acquired 01/03/13 L		13	71 63	931 19		1,515 15	583 96		
Total	**2.54**	**42**		**$2,891.56**	**116.5500**	**$4,895.10**	**$2,003.54**	**$104.16**	**2.13**
GENUINE PARTS CO COM GPC									
Acquired 11/01/12 L		12	62 64	751 68		1,053 60	301 92		
Acquired 12/04/12 L		13	64 69	841 04		1,141 40	300 36		
Acquired 01/03/13 L		10	65 65	656 50		878 00	221 50		
Total	**1.59**	**35**		**$2,249.22**	**87.8000**	**$3,073.00**	**$823.78**	**$80.50**	**2.62**
GLAXOSMITHKLINE PLC-ADR GSK									
Acquired 11/01/12 L		24	44 89	1,077 50		1,283 52	206 02		
Acquired 12/04/12 L		26	43 53	1,131 94		1,390 48	258 54		
Acquired 01/03/13 L		22	43 91	966 18		1,176 56	210 38		
Total	**2.00**	**72**		**$3,175.62**	**53.4800**	**$3,850.56**	**$674.94**	**$184.24**	**4.78**
HCP INC HCP									
Acquired 11/01/12 L		23	43 52 43 66	1,001 06 1,004 18		951 74	-49 32		
Acquired 12/04/12 L		22	44 66 44 80	982 72 985 68		910 36	-72 36		
Acquired 01/03/13 L		20	45 42 45 56	908 55 911 31		827 60	-80 95		
Total	**1.39**	**65**		**$2,892.33** **$2,901.17**	**41.3800**	**$2,689.70**	**-$202.63**	**$141.70**	**5.27**
HEALTH CARE REIT INC REIT HCN									
Acquired 11/01/12 L		12	57 57 59 32	690 93 711 95		752 04	61 11		
Acquired 12/04/12 L		12	57 82 59 24	693 88 710 88		752 04	58 16		
Acquired 01/03/13 L		11	59 96 61 39	659 65 675 29		689 37	29 72		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 02/12/14 S		12	56 90	682 85		752 04	69 19		
Total	**1.53**	**47**		**$2,727.31** **$2,780.97**	**62.6700**	**$2,945.49**	**$218.18**	**$149.46**	**5.07**
HOME DEPOT INC HD									
Acquired 11/01/12 L		29	62 10	1,801 08		2,347 84	546 76		
Acquired 12/04/12 L		31	64 46	1,998 28		2,509 76	511 48		
Acquired 01/03/13 L		27	63 28	1,708 80		2,185 92	477 12		
Total	**3.65**	**87**		**$5,508.16**	**80.9600**	**$7,043.52**	**$1,535.36**	**$163.56**	**2.32**
ILLINOIS TOOL WORKS INC ITW									
Acquired 11/01/12 L		19	62 05	1,178 95		1,663 64	484 69		
Acquired 12/04/12 L		19	60 94	1,157 86		1,663 64	505 78		
Acquired 01/03/13 L		16	62 33	997 30		1,400 96	403 66		
Total	**2.45**	**54**		**$3,334.11**	**87.5600**	**$4,728.24**	**$1,394.13**	**$90.72**	**1.92**
INTEL CORP INTC									
Acquired 11/01/12 L		63	22 33	1,407 24		1,946 70	539 46		
Acquired 12/04/12 L		70	19 80	1,386 49		2,163 00	776 51		
Acquired 01/03/13 L		60	21 30	1,278 37		1,854 00	575 63		
Total	**3.09**	**193**		**$4,072.10**	**30.9000**	**$5,963.70**	**$1,891.60**	**$173.70**	**2.91**
INTERNATIONAL PAPER CO IP									
Acquired 11/01/12 L		29	36 55	1,059 98		1,463 63	403 65		
Acquired 12/04/12 L		33	36 59	1,207 64		1,665 51	457 87		
Acquired 01/03/13 L		27	40 30	1,088 24		1,362 69	274 45		
Total	**2.33**	**89**		**$3,355.86**	**50.4700**	**$4,491.83**	**$1,135.97**	**$124.60**	**2.77**
JOHNSON & JOHNSON JNJ									
Acquired 11/01/12 L		14	71 76	1,004 72		1,464 68	459 96		
Acquired 12/04/12 L		16	69 94	1,119 15		1,673 92	554 77		
Acquired 01/03/13 L		13	70 67	918 71		1,360 06	441 35		
Acquired 01/17/13 L		12	72 86	874 33		1,255 44	381 11		
Total	**2.98**	**55**		**$3,916.91**	**104.6200**	**$5,754.10**	**$1,837.19**	**$154.00**	**2.68**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JPMORGAN CHASE & CO JPM									
Acquired 11/15/13 S		50	54 81	2,740 81		2,881 00	140 19		
Acquired 02/12/14 S		28	57 50	1,610 18		1,613 36	3 18		
Total	**2.33**	**78**		**$4,350.99**	**57.6200**	**$4,494.36**	**$143.37**	**$124.80**	**2.78**
KIMBERLY-CLARK CORP KMB									
Acquired 11/01/12 L		15	84 01	1,260 26		1,668 30	408 04		
Acquired 12/04/12 L		16	85 71	1,371 49		1,779 52	408 03		
Acquired 01/03/13 L		14	86 24	1,207 45		1,557 08	349 63		
Total	**2.59**	**45**		**$3,839.20**	**111.2200**	**$5,004.90**	**$1,165.70**	**$151.20**	**3.02**
KRAFT FOODS GROUP KRFT									
Acquired 11/01/12 L		20	45 30	906 10		1,199 00	292 90		
Acquired 12/04/12 L		22	45 68	1,004 96		1,318 90	313 94		
Acquired 01/03/13 L		19	45 46	863 76		1,139 05	275 29		
Total	**1.90**	**61**		**$2,774.82**	**59.9500**	**$3,656.95**	**$882.13**	**$128.10**	**3.50**
LOCKHEED MARTIN CORP LMT									
Acquired 11/01/12 L		12	94 35	1,132 32		1,928 76	796 44		
Acquired 12/04/12 L		13	92 01	1,196 13		2,089 49	893 36		
Acquired 01/03/13 L		12	93 53	1,122 38		1,928 76	806 38		
Total	**3.08**	**37**		**$3,450.83**	**160.7300**	**$5,947.01**	**$2,496.18**	**$196.84**	**3.31**
M & T BANK CORP MTB									
Acquired 11/01/12 L		7	104 44	731 11		868 35	137 24		
Acquired 12/04/12 L		7	96 58	676 06		868 35	192 29		
Acquired 01/03/13 L		7	101 00	707 03		868 35	161 32		
Acquired 05/23/13 L		7	104 34	730 41		868 35	137 94		
Total	**1.80**	**28**		**$2,844.61**	**124.0500**	**$3,473.40**	**$628.79**	**$78.40**	**2.26**
MATTEL INCORPORATED MAT									
Acquired 11/01/12 L		23	35 47 36 91	815 98 849 10		896 31	80 33		
Acquired 12/04/12 L		24	35 22 36 66	845 28 879 84		935 28	90 00		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 L		22	35 23 36 67	775 17 806 85		857 34	82 17		
Total	**1.39**	**69**		**$2,436.43** **$2,535.79**	**38.9700**	**$2,688.93**	**$252.50**	**$104.88**	**3.90**
MAXIM INTEGRATED PRODS INC MXIM									
Acquired 11/01/12 L		31	28 21	874 71		1,048 11	173 40		
Acquired 12/04/12 L		36	28 78	1,036 33		1,217 16	180 83		
Acquired 01/03/13 L		31	30 44	943 64		1,048 11	104 47		
Total	**1.72**	**98**		**$2,854.68**	**33.8100**	**$3,313.38**	**$458.70**	**$101.92**	**3.08**
MCDONALDS CORP MCD									
Acquired 11/01/12 L		13	86 49	1,124 40		1,309 62	185 22		
Acquired 12/04/12 L		13	86 43	1,123 59		1,309 62	186 03		
Acquired 01/03/13 L		10	90 60	906 05		1,007 40	101 35		
Total	**1.88**	**36**		**$3,154.04**	**100.7400**	**$3,626.64**	**$472.60**	**$116.64**	**3.22**
MICROCHIP TECHNOLOGY INC MCHP									
Acquired 11/01/12 L		16	30 53 32 29	488 50 516 74		780 96	292 46		
Acquired 12/04/12 L		18	28 29 29 71	509 32 534 78		878 58	369 26		
Acquired 01/03/13 L		16	32 06 33 47	512 98 535 60		780 96	267 98		
Acquired 01/17/13 L		37	32 17 33 58	1,190 29 1,242 63		1,805 97	615 68		
Total	**2.20**	**87**		**$2,701.09** **$2,829.75**	**48.8100**	**$4,246.47**	**$1,545.38**	**$123.71**	**2.91**
MICROSOFT CORP MSFT									
Acquired 11/01/12 L		31	29 45	913 10		1,292 70	379 60		
Acquired 12/04/12 L		35	26 40	924 18		1,459 50	535 32		
Acquired 01/03/13 L		30	27 32	819 63		1,251 00	431 37		
Total	**2.07**	**96**		**$2,656.91**	**41.7000**	**$4,003.20**	**$1,346.29**	**$107.52**	**2.69**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NEXTERA ENERGY INC NEE									
Acquired 11/01/12 L		14	69 95	979 33		1,434 72	455 39		
Acquired 12/04/12 L		15	68 05	1,020 75		1,537 20	516 45		
Acquired 01/03/13 L		12	70 60	847 24		1,229 76	382 52		
Total	**2.18**	**41**		**$2,847.32**	**102.4800**	**$4,201.68**	**$1,354.36**	**$118.90**	**2.83**
NUCOR CORP NUE									
Acquired 11/01/12 L		15	41 38	620 77		738 75	117 98		
Acquired 12/04/12 L		16	40 33	645 28		788 00	142 72		
Acquired 01/03/13 L		14	44 74	626 44		689 50	63 06		
Acquired 02/12/14 S		23	50 03	1,150 77		1,132 75	-18 02		
Total	**1.74**	**68**		**$3,043.26**	**49.2500**	**$3,349.00**	**$305.74**	**$100.64**	**3.01**
PEOPLE'S UNITED FINANCL PBCT									
Acquired 11/01/12 L		70	12 14	850 43		1,061 90	211 47		
Acquired 12/04/12 L		72	12 07	869 54		1,092 24	222 70		
Acquired 01/03/13 L		61	12 48	761 71		925 37	163 66		
Acquired 05/23/13 L		64	13 79	882 89		970 88	87 99		
Total	**2.10**	**267**		**$3,364.57**	**15.1700**	**$4,050.39**	**$685.82**	**$176.22**	**4.35**
PEPSICO INCORPORATED PEP									
Acquired 11/01/12 L		15	69 30	1,039 58		1,340 10	300 52		
Acquired 12/04/12 L		16	69 91	1,118 56		1,429 44	310 88		
Acquired 01/03/13 L		13	69 28	900 72		1,161 42	260 70		
Total	**2.04**	**44**		**$3,058.86**	**89.3400**	**$3,930.96**	**$872.10**	**$115.28**	**2.93**
PFIZER INCORPORATED PFE									
Acquired 11/01/12 L		46	24 56	1,130 00		1,365 28	235 28		
Acquired 12/04/12 L		52	25 10	1,305 54		1,543 36	237 82		
Acquired 01/03/13 L		47	25 78	1,211 90		1,394 96	183 06		
Total	**2.23**	**145**		**$3,647.44**	**29.6800**	**$4,303.60**	**$656.16**	**$150.80**	**3.50**
PHILLIPS 66 PSX									
Acquired 11/01/12 L		14	46 98	657 80		1,126 02	468 22		
Acquired 12/04/12 L		16	51 65	826 48		1,286 88	460 40		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/03/13 L		15	53 56	803 49		1,206 45	402 96		
Total	**1.88**	**45**		**$2,287.77**	**80.4300**	**$3,619.35**	**$1,331.58**	**$90.00**	**2.49**
PROCTER & GAMBLE CO PG									
Acquired 11/01/12 L		15	69 38	1,040 79		1,178 85	138 06		
Acquired 12/04/12 L		17	69 53	1,182 01		1,336 03	154 02		
Acquired 01/03/13 L		14	69 09	967 34		1,100 26	132 92		
Total	**1.87**	**46**		**$3,190.14**	**78.5900**	**$3,615.14**	**$425.00**	**$118.40**	**3.28**
ROYAL DUTCH SHELL PLC ADR CL A RDS/A									
Acquired 11/01/12 L		14	70 09	981 34		1,153 18	171 84		
Acquired 12/04/12 L		16	67 07	1,073 26		1,317 92	244 66		
Acquired 01/03/13 L		13	69 19	899 54		1,070 81	171 27		
Total	**1.84**	**43**		**$2,954.14**	**82.3700**	**$3,541.91**	**$587.77**	**$137.42**	**3.88**
SONOCO PRODUCTS CO SON									
Acquired 11/01/12 L		26	31 62	822 31		1,142 18	319 87		
Acquired 12/04/12 L		28	29 62	829 42		1,230 04	400 62		
Acquired 01/03/13 L		24	30 48	731 76		1,054 32	322 56		
Total	**1.78**	**78**		**$2,383.49**	**43.9300**	**$3,426.54**	**$1,043.05**	**$99.84**	**2.91**
SPECTRA ENERGY CORP SE									
Acquired 11/01/12 L		32	28 59	915 20		1,359 36	444 16		
Acquired 12/04/12 L		31	27 49	852 22		1,316 88	464 66		
Acquired 01/03/13 L		27	28 23	762 38		1,146 96	384 58		
Acquired 06/14/13 L		20	34 21	684 20		849 60	165 40		
Acquired 10/14/13 S		1	34 49	34 50		42 48	7 98		
Total	**2.44**	**111**		**$3,248.50**	**42.4800**	**$4,715.28**	**$1,466.78**	**$148.74**	**3.15**
THE SOUTHERN COMPANY SO									
Acquired 11/01/12 L		21	46 16	969 41		952 98	-16 43		
Acquired 12/04/12 L		21	43 06	904 47		952 98	48 51		
Acquired 01/03/13 L		19	43 72	830 70		862 22	31 52		
Total	**1.43**	**61**		**$2,704.58**	**45.3800**	**$2,768.18**	**$63.60**	**$128.10**	**4.63**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
UNITED PARCEL SERVICE-B UPS									
Acquired 11/01/12 L		14	73 82	1,033 48		1,437 24	403 76		
Acquired 12/04/12 L		16	72 86	1,165 76		1,642 56	476 80		
Acquired 01/03/13 L		13	76 14	989 83		1,334 58	344 75		
Total	**2.29**	**43**		**$3,189.07**	**102.6600**	**$4,414.38**	**$1,225.31**	**$115.24**	**2.61**
VERIZON COMMUNICATIONS COM VZ									
Acquired 11/01/12 L		23	44 98	1,034 55		1,125 39	90 84		
Acquired 12/04/12 L		24	43 82	1,051 70		1,174 32	122 62		
Acquired 01/03/13 L		21	44 04	924 95		1,027 53	102 58		
Total	**1.72**	**68**		**$3,011.20**	**48.9300**	**$3,327.24**	**$316.04**	**$144.16**	**4.33**
WALGREEN COMPANY WAG									
Acquired 11/01/12 L		19	35 57	675 83		1,408 47	732 64		
Acquired 12/04/12 L		21	34 23	718 98		1,556 73	837 75		
Acquired 01/03/13 L		18	37 86	681 57		1,334 34	652 77		
Total	**2.23**	**58**		**$2,076.38**	**74.1300**	**$4,299.54**	**$2,223.16**	**$73.08**	**1.70**
WASTE MGMT INC DEL WM									
Acquired 11/01/12 L		23	32 83	755 09		1,028 79	273 70		
Acquired 12/04/12 L		23	32 70	752 24		1,028 79	276 55		
Acquired 01/03/13 L		19	34 23	650 47		849 87	199 40		
Total	**1.51**	**65**		**$2,157.80**	**44.7300**	**$2,907.45**	**$749.65**	**$97.50**	**3.35**
Total Stocks and ETFs	**99.32**			**$146,412.30** **$146,702.82**		**$191,639.67**	**$45,227.37**	**$6,025.93**	**3.14**
Total Stocks, options & ETFs	**99.32**			**$146,412.30**		**$191,639.67**	**$45,227.37**	**$6,025.93**	**3.14**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			1,283 47

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/02	Cash	DIVIDEND		CONOCOPHILLIPS 060214 68		46 92	
06/02	Cash	DIVIDEND		INTEL CORP 060114 193 AS OF 6/01/14		43 43	
06/02	Cash	DIVIDEND		PHILLIPS 66 060214 45		22 50	
06/02	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-18 25	1,378 07
06/03	Cash	DIVIDEND		MICROCHIP TECHNOLOGY INC 060314 87		30 93	
06/03	Cash	DIVIDEND		PFIZER INCORPORATED 060314 145		37 70	
06/03	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-112 85	1,333 85
06/04	Cash	DIVIDEND		UNITED PARCEL SERVICE-B 060414 43		28 81	
06/04	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-68 63	1,294 03
06/05	Cash	DIVIDEND		MAXIM INTEGRATED PRODS INC 060514 98		25 48	
06/05	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-28 81	1,290 70
06/06	Cash	DIVIDEND		THE SOUTHERN COMPANY 060614 61		32 03	
06/06	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-25 48	1,297 25
06/09	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-32 03	1,265 22
06/10	Cash	DIVIDEND		AMERICAN ELECTRIC POWER INC 061014 64		32 00	
06/10	Cash	DIVIDEND		JOHNSON & JOHNSON 061014 55		38 50	
06/10	Cash	DIVIDEND		SONOCO PRODUCTS CO 061014 78		24 96	
06/10	Cash	DIVIDEND		SPECTRA ENERGY CORP 061014 111		37 19	1,397 87

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/11	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-132 65	1,265 22
06/12	Cash	DIVIDEND		DU PONT E I DE NEMOURS AND COMPANY 061214 72		32 40	
06/12	Cash	DIVIDEND		MICROSOFT CORP 061214 96		26 88	
06/12	Cash	DIVIDEND		WALGREEN COMPANY 061214 58		18 27	1,342 77
06/13	Cash	DIVIDEND		MATTEL INCORPORATED 061314 69		26 22	
06/13	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-77 55	1,291 44
06/16	Cash	DIVIDEND		DOVER CORP COMMON 061614 48		18 00	
06/16	Cash	DIVIDEND		INTERNATIONAL PAPER CO 061614 89		31 15	
06/16	Cash	DIVIDEND		MCDONALDS CORP 061614 36		29 16	
06/16	Cash	DIVIDEND		NEXTERA ENERGY INC 061614 41		29 73	
06/16	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-26 22	1,373 26
06/17	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-108 04	1,265 22
06/19	Cash	DIVIDEND		HOME DEPOT INC 061914 87		40 89	1,306 11
06/20	Cash	DIVIDEND		DOMINION RES INC VA NEW 062014 54		32 40	
06/20	Cash	DIVIDEND		WASTE MGMT INC DEL 062014 65		24 38	
06/20	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-40 89	1,322 00
06/23	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-56 78	1,265 22
06/27	Cash	DIVIDEND		LOCKHEED MARTIN CORP 062714 37		49 21	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 3568-5050

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/27	Cash	DIVIDEND		ROYAL DUTCH SHELL PLC ADR CL A 062614 43 AS OF 6/26/14		40 42	
06/27	Cash	WITHHOLDING		FRGN-W/H @ SOURCE ROYAL DUTCH SHL ADR CL A		-6 06	1,348 79
06/30	Cash	DIVIDEND		M & T BANK CORP 063014 28		19 60	
06/30	Cash	DIVIDEND		PEPSICO INCORPORATED 063014 44		28 82	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063014 1,265		0 01	
06/30	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-83 57	1,313 65

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the ıdle cash balances ın your account by automatıcally ınvestıng such balances ınto one of our cash sweep optıons These 'sweep transactıons' may represent a net amount for the day and occur on settlement date The followıng sectıon dısplays transfers ınto and out of your sweep optıon Transactıons dısplayed here are Transfer To, Transfer From and Reınvested Dıvıdends and Interest These transactıon amounts are not ıncluded ın your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	1,265 22
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0 01

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/30		ENDING BALANCE	1,265 23

WELLS FARGO ADVISORS

SNAPSHOT

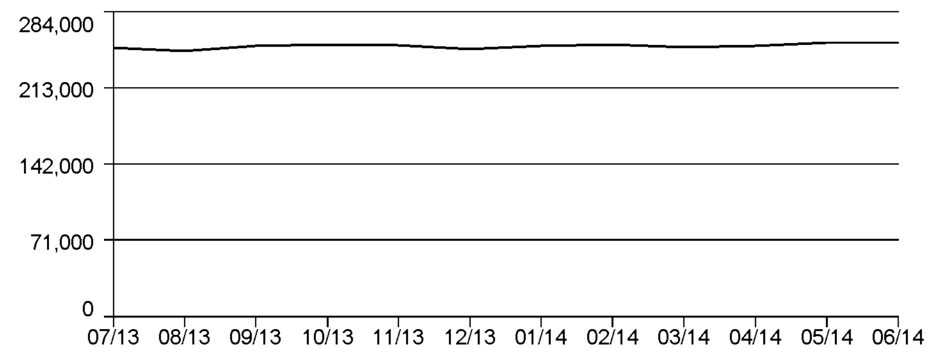
THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Progress summary

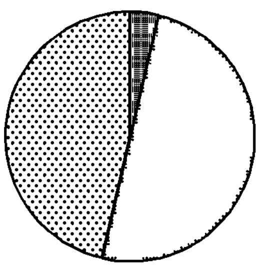
	THIS PERIOD	THIS YEAR
Opening value	**$254,783.80**	**$249,382.97**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	-558 69	-4,431 97
Securities withdrawn	0 00	0 00
Income earned	567 50	3,184 60
Change in value	191 45	6,848 46
Closing value	**$254,984.06**	**$254,984.06**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	4,075 67	1 60	9,410 47	3 69	0
	Stocks, options & ETFs	0 00	0 00	0 00	0 00	0
	Fixed income securities	132,814 33	52 13	127,432 44	49 98	2,649
	Mutual funds	117,893 80	46 27	118,141 15	46 33	3,954
	Asset value	**$254,783.80**	**100%**	**$254,984.06**	**100%**	**$6,603**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$4,075.67**	
Income and distributions	567 50	3,184 60
Securities sold and redeemed	5,325 99	44,100 55
Net additions to cash	**$5,893.49**	**$47,285.15**
Securities purchased	0 00	-42,557 85
Other subtractions	-558 69	-4,431 97
Net subtractions from cash	**-$558.69**	**-$46,989.82**
Closing value of cash and sweep balances	**$9,410.47**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 06	0 31
	Interest	199 32	1,078 09
	Ordinary dividends and ST capital gains	368 12	1,622 61
	Total taxable income	**$567.50**	**$2,701.01**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$567.50**	**$2,701.01**

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	318 29	-7 74	-411 50
Long term (L)	-3,310 76	0 00	-1,093 66
Total	**-$2,992.47**	**-$7.74**	**-$1,505.16**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Your Financial Advisor

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	THE DEERING FAMILY FOUNDATION, INC
Account type	Standard Brokerage
Brokerage account number	4224-1685
Tax status	Non-Profit
Investment objective/Risk tolerance *	LONG TERM INCOME
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	MODERATE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP
Your managed program	MASTERS
Your manager	PIMCO
Your style	TOTAL RETURN (CORE FIXED INC

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

For your consideration

Go paperless Accessing all of your account documents online is easy and costs nothing To participate, go to wellsfargoadvisors com and click on the Access Online "Client Login" link in the upper right hand corner of the homepage If you already have a User ID and Password, please log in and click on the "Delivery Preferences" link found under the Accounts & Services tab to turn off paper delivery of your account documents If you do not have a User ID and Password, please click on the "Sign up online" link on the right side of the Access Online login page or call 877-879-2495 for assistance

Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations	X	
Tax documents	X	
Shareholder communications	X	
Other documents	X	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	15 44	162 63	Return of principal	307 23	1,622 65
Accrued interest on purchases	0 00	-107 92	Gross proceeds	5,003 32	41,941 98

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 03	0 00	78 75	0 00
BANK DEPOSIT SWEEP	3 66	0 01	9,331 72	0 93
Interest Period 06/01/14 - 06/30/14				
Total Cash and Sweep Balances	**3.69**		**$9,410.47**	**$0.93**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value

Government Bonds

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY NOTES CPN 0 750% DUE 10/31/17 DTD 10/31/12 FC 04/30/13 Moody AAA CUSIP 912828TW0										
Acquired 12/13/12 L nc		6,000	100 40	6,024 37		5,941 38	-82 99			
Acquired 08/13/13 S nc		1,000	98 45 98 07	984 53 980 78		990 23	5 70			
Acquired 09/17/13 S nc		1,000	98 12 97 71	981 25 977 15		990 23	8 98			
Acquired 11/12/13 S nc		1,000	98 91 98 73	989 17 987 34		990 23	1 06			
Acquired 12/30/13 S nc		1,000	98 49 98 28	984 93 982 85		990 23	5 30			
Total	**3.88**	**10,000**		**$9,964.25** **$9,952.49**	**99.0230**	**$9,902.30**	**-$61.95**	**$12.63**	**$75.00**	**0.76**
US TREASURY NOTES CPN 1 000% DUE 05/31/18 DTD 05/31/13 FC 11/30/13 Moody AAA CUSIP 912828VE7										
Acquired 02/12/14 S	5 43	14,000	98 57	13,800 94	98 9060	13,846 84	45 90	11 86	140 00	1 01
US TREASURY WI NOTES CPN 1 125% DUE 12/31/19 DTD 12/31/12 FC 06/30/13 Moody AAA CUSIP 912828UF5										
Acquired 01/09/13 L nc		6,000	99 10	5,946 09		5,796 12	-149 97			
Acquired 01/22/13 L nc		4,000	99 32	3,972 81		3,864 08	-108 73			
Acquired 07/09/13 S nc		1,000	95 68 95 07	956 89 950 70		966 02	9 13			
Acquired 09/17/13 S nc		1,000	95 06 94 48	950 69 944 84		966 02	15 33			

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Bonds continued

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 12/10/13 S nc		1,000	96 10	961 02		966 02	5 00			
			95 78	957 85						
Acquired 04/15/14 S		1,000	96 08	960 86		966 02	5 16			
Total	**5.30**	**14,000**		**$13,748.36**	**96.6020**	**$13,524.28**	**-$224.08**	**$0.44**	**$157.50**	**1.16**
				$13,733.15						
US TREASURY										
NOTES										
CPN 3 625% DUE 02/15/21										
DTD 02/15/11 FC 08/15/11										
Moody AAA , S&P NR										
CUSIP 912828PX2										
Acquired 04/08/14 S		7,000	109 12	7,638 75		7,703 85	65 10			
Acquired 04/09/14 S		4,000	108 71	4,348 66		4,402 20	53 54			
			108 98	4,359 53						
Total	**4.75**	**11,000**		**$11,987.41**	**110.0550**	**$12,106.05**	**$118.64**	**$149.81**	**$398.75**	**3.29**
				$11,998.28						
US TREASURY										
NOTES										
CPN 2 000% DUE 11/15/21										
DTD 11/15/11 FC 05/15/12										
Moody AAA										
CUSIP 912828RR3										
Acquired 05/07/13 L nc		1,000	103 67	1,036 80		987 42	-49 38			
Acquired 05/21/13 L nc		1,000	102 88	1,028 83		987 42	-41 41			
Acquired 05/28/13 L nc		1,000	101 21	1,012 11		987 42	-24 69			
Acquired 06/11/13 L nc		4,000	100 52	4,020 94		3,949 68	-71 26			
Acquired 06/18/13 L nc		1,000	100 83	1,008 36		987 42	-20 94			
Acquired 08/20/13 S nc		1,000	96 35	963 56		987 42	23 86			
			95 97	959 73						
Acquired 12/30/13 S nc		1,000	95 94	959 43		987 42	27 99			
			95 69	956 95						
Total	**3.87**	**10,000**		**$10,030.03**	**98.7420**	**$9,874.20**	**-$155.83**	**$25.54**	**$200.00**	**2.03**
				$10,023.72						

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY INFLATION INDEX NOTES CPN 0 125% DUE 07/15/22 DTD 07/15/12 FC 01/15/13 Moody AAA JUN FACTOR 1 03080000 CUSIP 912828TE0										
Acquired 07/24/12 L nc		3,000	108 21 108 46	3,346 31 3,252 08		3,112 68	-233 63			
Acquired 07/24/12 L nc		4,000	108 22 108 48	4,462 36 4,336 72		4,150 24	-312 12			
Acquired 11/28/12 L nc		5,000	109 05 109 28	5,620 84 5,496 74		5,187 80	-433 04			
Acquired 12/07/12 L nc		6,000	110 10 110 35	6,809 72 6,661 94		6,225 39	-584 33			
Total	**7.32**	**18,000**		**$20,239.23 $19,747.48**	**100.6560**	**$18,676.11**	**-$1,563.12**	**$10.70**	**$22.82**	**0.12**
US TREASURY INFLATION INDEX BONDS CPN 2 375% DUE 01/15/25 DTD 07/15/04 FC 01/15/05 Moody AAA , S&P NR JUN FACTOR 1 25756000 CUSIP 912810FR4										
Acquired 02/11/14 S nc		1,000	118 18 118 50	1,486 30 1,465 16		1,523 01	36 71			
Acquired 04/15/14 S nc		1,000	118 84 119 06	1,494 56 1,480 25		1,523 02	28 46			
Total	**1.19**	**2,000**		**$2,980.86 $2,945.41**	**121.1090**	**$3,046.03**	**$65.17**	**$27.56**	**$58.79**	**1.93**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
US TREASURY INFLATION IDX NOTE CPN 2 500% DUE 01/15/29 DTD 01/15/09 FC 07/15/09 Moody AAA , S&P NR JUN FACTOR 1 10408000 CUSIP 912810PZ5										
Acquired 07/13/12 L nc		2,000	141 66 142 95	3,128 26 3,062 20		2,785 54	-342 72			
Acquired 12/27/12 L nc		4,000	143 25 144 32	6,326 77 6,220 25		5,571 10	-755 67			
Total	**3.28**	**6,000**		**$9,455.03 $9,282.45**	**126.1480**	**$8,356.64**	**-$1,098.39**	**$76.40**	**$163.01**	**1.95**
Total Government Bonds	**35.03**	**85,000**		**$92,206.11 $91,483.92**		**$89,332.45**	**-$2,873.66**	**$314.94**	**$1,215.87**	**1.36**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Government Asset Backed/CMO Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL 745580 DTD 05/01/06 CPN 5 000% DUE 06/01/36 DTD 05/01/06 FC 06/25/06 REMAIN BAL 113 19 JUN FACTOR 0 11319774 CUSIP 31403DJZ3										
Acquired 09/27/13 S nc	0 05	1,000	110 21 108 28	124 76 151 20	111 2130	125 89	1 13	0 47	5 65	4 49
FHLMC GOLD PASS THRU POOL G08323 DTD 02/01/09 CPN 5 000% DUE 02/01/39 DTD 02/01/09 FC 03/15/09										

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
REMAIN BAL 298 48 JUN FACTOR 0 14924051 CUSIP 3128MJLD0 Acquired 09/18/13 S nc	0 13	2,000	110 12 108 25	328 69 396 26	111 2000	331 91	3 22	1 24	14 92	4 49
FNMA PASS THRU POOL AL2629 DTD 11/01/12 CPN 5 000% DUE 06/01/39 DTD 11/01/12 FC 12/25/12 REMAIN BAL 1,405 29 JUN FACTOR 0 46843005 CUSIP 3138EJ4P0 Acquired 03/18/13 L nc	0 61	3,000	114 61 108 35	1,610 64 2,664 24	111 2130	1,562 86	-47 78	5 86	70 26	4 49
FHLMC GOLD PASS THRU POOL A89385 DTD 10/01/09 CPN 4 500% DUE 10/01/39 DTD 10/01/09 FC 11/15/09 REMAIN BAL 7,382 05 JUN FACTOR 0 29528234 CUSIP 312936NA1 Acquired 01/10/12 L nc	3 14	25,000	114 02 106 18	8,417 13 17,763 45	108 3270	7,996 76	-420 37	27 68	332 19	4 15
FNMA PASS THRU POOL AL0935 DTD 10/01/11 CPN 4 000% DUE 05/01/41 DTD 10/01/11 FC 11/25/11 REMAIN BAL 2,518 21 JUN FACTOR 0 50364306 CUSIP 3138EHBD3 Acquired 04/09/14 S	1 05	5,000	104 60 104 50	2,634 15 2,689 84	106 2100	2,674 59	40 44	8 39	100 72	3 76

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AB4115 DTD 11/01/11 CPN 4 000% DUE 12/01/41 DTD 11/01/11 FC 12/25/11 REMAIN BAL 5,082 83 JUN FACTOR 0 46207603 CUSIP 31417ASD2 Acquired 04/09/12 L nc	2 12	11,000	111 67 105 71	5,676 03 10,965 78	106 2100	5,398 48	-277 55	16 94	203 31	3 76
FNMA PASS THRU POOL AL1948 DTD 06/01/12 CPN 4 000% DUE 01/01/42 DTD 06/01/12 FC 07/25/12 REMAIN BAL 7,163 95 JUN FACTOR 0 79599503 CUSIP 3138EJEW4 Acquired 08/07/12 L nc	2 99	9,000	111 60 109 32	7,995 14 9,741 59	106 4290	7,624 52	-370 62	23 88	286 55	3 75
FNMA PASS THRU POOL AB5670 DTD 06/01/12 CPN 3 500% DUE 07/01/42 DTD 06/01/12 FC 07/25/12 REMAIN BAL 9,198 97 JUN FACTOR 0 76658119 CUSIP 31417CJQ9 Acquired 10/05/12 L nc	3 72	12,000	109 25 107 18	10,050 77 12,702 83	103 1040	9,484 51	-566 26	26 83	321 96	3 39
FNMA PASS THRU POOL AP3839 DTD 09/01/12 CPN 3 500% DUE 09/01/42 DTD 09/01/12 FC 10/25/12 REMAIN BAL 913 85 JUN FACTOR 0 91385414 CUSIP 3138M7HR9 Acquired 07/10/13 S nc	0 37	1,000	100 01 100 01	914 01 970 92	103 1350	942 50	28 49	2 67	31 98	3 39

Fixed Income Securities

Government Asset Backed/CMO Securities continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FNMA PASS THRU POOL AT3066 DTD 04/01/13 CPN 3 500% DUE 04/01/43 DTD 04/01/13 FC 05/25/13 REMAIN BAL 965 78 JUN FACTOR 0 96578046 CUSIP 3138WQMQ2 Acquired 12/16/13 S nc	0 39	1,000	99 94 99 94	965 25 974 73	103 0200	994 94	29 69	2 82	33 80	3 39
FNMA PASS THRU POOL AR9902 DTD 03/01/13 CPN 3 500% DUE 04/01/43 DTD 03/01/13 FC 04/25/13 REMAIN BAL 931 78 JUN FACTOR 0 93178238 CUSIP 3138W8AC6 Acquired 08/12/13 S nc	0 38	1,000	101 31 101 23	944 03 1,004 30	103 3540	963 03	19 00	2 72	32 61	3 38
Total Government Asset Backed/CMO Securities	**14.94**			**$39,660.60** **$60,025.14**		**$38,099.99**	**-$1,560.61**	**$119.50**	**$1,433.95**	**3.76**
Total Remaining Balance on all Government Asset Backed/CMO Securities: $35,974.38										
Total Fixed Income Securities	**49.98**			**$131,866.71** **$151,509.06**		**$127,432.44**	**-$4,434.27**	**$434.44**	**$2,649.82**	**2.08**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ALLIANZGI MANAGED ACCT TR FIXED INCOEM SHS SERIES C FXICX									
Acquired 12/09/11 L nc		4,000	12 43	49,720 00		49,440 00	-280 00		
Acquired 08/12/13 S		130	13 03	1,693 90		1,606 80	-87 10		
Acquired 09/11/13 S		140	12 80	1,792 00		1,730 40	-61 60		
Acquired 10/04/13 S		140	13 05	1,827 00		1,730 40	-96 60		
Acquired 11/08/13 S		120	13 09	1,570 80		1,483 20	-87 60		
Acquired 12/26/13 S		100	12 16	1,216 00		1,236 00	20 00		
Acquired 01/07/14 S		110	12 19	1,340 90		1,359 60	18 70		
Acquired 02/11/14 S		100	12 22	1,222 00		1,236 00	14 00		
Total	**23.46**	**4,840**		**$60,382.60**	**12.3600**	**$59,822.40**	**-$560.20**	**$2,347.40**	**3.92**
ALLIANZ GLOBAL INV MANAGED ACCOUNTS TR FIXED INCOME SHS SER M FXIMX									
Acquired 12/09/11 L nc		4,435	10 43	46,257 05		48,119 75	1,862 70		
Acquired 08/12/13 S		150	10 74	1,611 00		1,627 50	16 50		
Acquired 09/11/13 S		150	10 52	1,578 00		1,627 50	49 50		
Acquired 10/04/13 S		160	10 75	1,720 00		1,736 00	16 00		
Acquired 11/08/13 S		130	10 81	1,405 30		1,410 50	5 20		
Acquired 12/26/13 S		120	10 55	1,266 00		1,302 00	36 00		
Acquired 02/10/14 S		230	10 78	2,479 40		2,495 50	16 10		
Total	**22.87**	**5,375**		**$56,316.75**	**10.8500**	**$58,318.75**	**$2,002.00**	**$1,607.12**	**2.76**
Total Open End Mutual Funds	**46.33**			**$116,699.35**		**$118,141.15**	**$1,441.80**	**$3,954.52**	**3.35**
Total Mutual Funds	**46.33**			**$116,699.35**		**$118,141.15**	**$1,441.80**	**$3,954.52**	**3.35**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			4,075 67
06/02	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-70 00	4,005 67
06/03	Cash	DIVIDEND		ALLIANZGI MANAGED ACCT TR FIXED INCOEM SHS SERIES C 053014 4,840 AS OF 5/30/14		203 53	
06/03	Cash	DIVIDEND		ALLIANZ GLOBAL INV MANAGED ACCOUNTS TR FIXED INCOME SHS SER M 053014 5,375 AS OF 5/30/14		164 59	4,373 79
06/04	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-368 12	4,005 67
06/12	Cash	SALE ACCRUED INT	-5,000 00000	US TREASURY NOTES CPN 0 750% DUE 01/15/17 DTD 01/15/14 FC 07/15/14 CUSIP 912828A91 WE ACTED AS AGENT FOR YOUR ACCOUNT	100 0664	5,003 32 15 44	9,024 43
06/16	Cash	INTEREST		FHLMC GOLD PASS THRU POOL G08323 DTD 02/01/09 CPN 5 000% DUE 02/01/39 DTD 02/01/09 FC 03/15/09 061514 2,000 AS OF 6/15/14 CUSIP 3128MJLD0		1 27	
06/16	Cash	INTEREST		FHLMC GOLD PASS THRU POOL A89385 DTD 10/01/09 CPN 4 500% DUE 10/01/39 DTD 10/01/09 FC 11/15/09 061514 25,000 AS OF 6/15/14 CUSIP 312936NA1		28 05	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/16	Cash	PRINCIPAL		FHLMC GOLD PASS THRU POOL G08323 DTD 02/01/09 CPN 5 000% DUE 02/01/39 DTD 02/01/09 FC 03/15/09 061514 2,000 AS OF 6/15/14 CUSIP 3128MJLD0		7 20	
06/16	Cash	PRINCIPAL		FHLMC GOLD PASS THRU POOL A89385 DTD 10/01/09 CPN 4 500% DUE 10/01/39 DTD 10/01/09 FC 11/15/09 061514 25,000 AS OF 6/15/14 CUSIP 312936NA1		96 94	9,157 89
06/17	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-29 32	9,128 57
06/25	Cash	INTEREST		FNMA PASS THRU POOL AL0935 DTD 10/01/11 CPN 4 000% DUE 05/01/41 DTD 10/01/11 FC 11/25/11 062514 5,000 CUSIP 3138EHBD3		8 48	
06/25	Cash	INTEREST		FNMA PASS THRU POOL AT3066 DTD 04/01/13 CPN 3 500% DUE 04/01/43 DTD 04/01/13 FC 05/25/13 062514 1,000 CUSIP 3138WQMQ2		2 82	
06/25	Cash	INTEREST		FNMA PASS THRU POOL 745580 DTD 05/01/06 CPN 5 000% DUE 06/01/36 DTD 05/01/06 FC 06/25/06 062514 1,000 CUSIP 31403DJZ3		0 48	
06/25	Cash	INTEREST		FNMA PASS THRU POOL AR9902 DTD 03/01/13 CPN 3 500% DUE 04/01/43 DTD 03/01/13 FC 04/25/13 062514 1,000 CUSIP 3138W8AC6		2 72	

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/25	Cash	INTEREST		FNMA PASS THRU POOL AP3839 DTD 09/01/12 CPN 3 500% DUE 09/01/42 DTD 09/01/12 FC 10/25/12 062514 1,000 CUSIP 3138M7HR9		2 67	
06/25	Cash	INTEREST		FNMA PASS THRU POOL AL2629 DTD 11/01/12 CPN 5 000% DUE 06/01/39 DTD 11/01/12 FC 12/25/12 062514 3,000 CUSIP 3138EJ4P0		6 00	
06/25	Cash	INTEREST		FNMA PASS THRU POOL AB5670 DTD 06/01/12 CPN 3 500% DUE 07/01/42 DTD 06/01/12 FC 07/25/12 062514 12,000 CUSIP 31417CJQ9		26 99	
06/25	Cash	INTEREST		FNMA PASS THRU POOL AB4115 DTD 11/01/11 CPN 4 000% DUE 12/01/41 DTD 11/01/11 FC 12/25/11 062514 11,000 CUSIP 31417ASD2		17 02	
06/25	Cash	INTEREST		FNMA PASS THRU POOL AL1948 DTD 06/01/12 CPN 4 000% DUE 01/01/42 DTD 06/01/12 FC 07/25/12 062514 9,000 CUSIP 3138EJEW4		24 07	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AL0935 DTD 10/01/11 CPN 4 000% DUE 05/01/41 DTD 10/01/11 FC 11/25/11 062514 5,000 CUSIP 3138EHBD3		26 67	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AT3066 DTD 04/01/13 CPN 3 500% DUE 04/01/43 DTD 04/01/13 FC 05/25/13 062514 1,000 CUSIP 3138WQMQ2		1 58	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL 745580 DTD 05/01/06 CPN 5 000% DUE 06/01/36 DTD 05/01/06 FC 06/25/06 062514 1,000 CUSIP 31403DJZ3		2 52	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AR9902 DTD 03/01/13 CPN 3 500% DUE 04/01/43 DTD 03/01/13 FC 04/25/13 062514 1,000 CUSIP 3138W8AC6		1 71	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AP3839 DTD 09/01/12 CPN 3 500% DUE 09/01/42 DTD 09/01/12 FC 10/25/12 062514 1,000 CUSIP 3138M7HR9		1 56	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AL2629 DTD 11/01/12 CPN 5 000% DUE 06/01/39 DTD 11/01/12 FC 12/25/12 062514 3,000 CUSIP 3138EJ4P0		35 55	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AB5670 DTD 06/01/12 CPN 3 500% DUE 07/01/42 DTD 06/01/12 FC 07/25/12 062514 12,000 CUSIP 31417CJQ9		53 24	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AB4115 DTD 11/01/11 CPN 4 000% DUE 12/01/41 DTD 11/01/11 FC 12/25/11 062514 11,000 CUSIP 31417ASD2		24 13	
06/25	Cash	PRINCIPAL		FNMA PASS THRU POOL AL1948 DTD 06/01/12 CPN 4 000% DUE 01/01/42 DTD 06/01/12 FC 07/25/12 062514 9,000 CUSIP 3138EJEW4		56 13	9,422 91

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/26	Cash	JOURNAL		DAILY JOURNAL TRF TO AC#270764911		-91 25	9,331 66
06/30	Cash	INTEREST		US TREASURY WI NOTES CPN 1 125% DUE 12/31/19 DTD 12/31/12 FC 06/30/13 063014 14,000 CUSIP 912828UF5		78 75	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063014 9,331		0 06	9,410 47

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	4,005 67
06/13	TRANSFER TO	BANK DEPOSIT SWEEP	5,018 76
06/17	TRANSFER TO	BANK DEPOSIT SWEEP	104 14
06/26	TRANSFER TO	BANK DEPOSIT SWEEP	203 09
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0 06
06/30		ENDING BALANCE	9,331 72

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	0 00	-7 74	-7 74	73 24	-484 74	-411 50
Long term	0 00	0 00	0 00	0 00	-1,093 66	-1,093 66
Total Realized Gain/Loss	**$0.00**	**-$7.74**	**-$7.74**	**$73.24**	**-$1,578.40**	**-$1,505.16**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 4224-1685

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
US TREASURY	5,000 00000	100 2212	02/26/14	06/12/14	5,003 32	5,011 06	-7 74
		100 2460				5,012 30	
NOTES CPN 0 750% DUE 01/15/17 DTD 01/15/14 FC 07/15/14 CUSIP 912828A91							
Total Short term					**$5,003.32**	**$5,011.06** **$5,012.30**	**-$7.74**

WELLS FARGO ADVISORS

SNAPSHOT

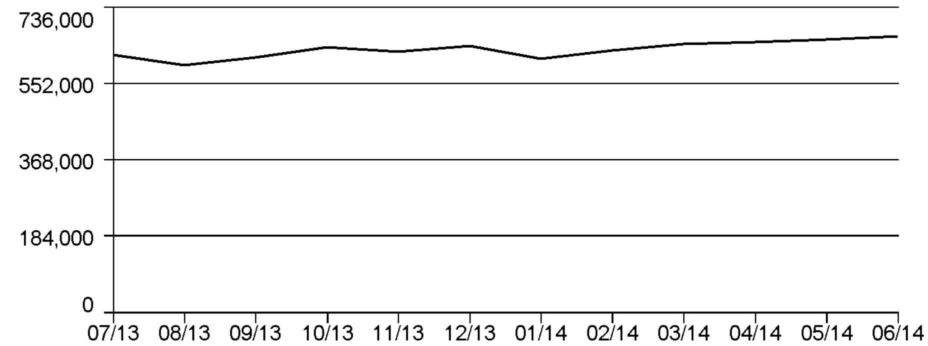
THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Progress summary

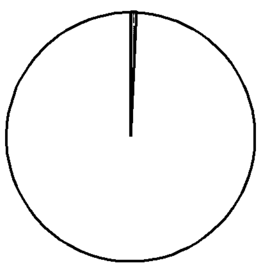
	THIS PERIOD	THIS YEAR
Opening value	**$657,874.38**	**$642,568.42**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	-2,389 97	-12,559 28
Securities withdrawn	0 00	0 00
Income earned	2,652 90	8,628 51
Change in value	7,681 70	27,181 36
Closing value	**$665,819.01**	**$665,819.01**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	4,878 95	0 74	5,141 88	0 77	0
	Stocks, options & ETFs	652,995 43	99 26	660,677 13	99 23	16,855
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$657,874.38**	**100%**	**$665,819.01**	**100%**	**$16,855**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$4,878.95**	
Income and distributions	2,652 90	8,628 51
Net additions to cash	**$2,652.90**	**$8,628.51**
Securities purchased	0 00	-6,401 24
Other subtractions	-2,389 97	-12,559 28
Net subtractions from cash	**-$2,389.97**	**-$18,960.52**
Closing value of cash and sweep balances	**$5,141.88**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 04	0 38
	Qualified dividends	2,652 86	8,628 13
	Total taxable income	**$2,652.90**	**$8,628.51**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$2,652.90**	**$8,628.51**

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	1,407 59	0 00	0 00
Long term (L)	195,119 50	0 00	0 00
Total	**$196,527.09**	**$0.00**	**$0.00**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Your Financial Advisor

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	THE DEERING FAMILY FOUNDATION, INC
Account type	Standard Brokerage
Brokerage account number	5477-1528
Tax status	Non-Profit
Investment objective/Risk tolerance *	LONG TERM GROWTH
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	MODERATE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP
Your managed program	WELLS FARGO COMPASS
Your manager	ASG
Your style	MANAGED DSIP

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

For your consideration

Go paperless Accessing all of your account documents online is easy and costs nothing To participate, go to wellsfargoadvisors com and click on the Access Online “Client Login” link in the upper right hand corner of the homepage If you already have a User ID and Password, please log in and click on the “Delivery Preferences” link found under the Accounts & Services tab to turn off paper delivery of your account documents If you do not have a User ID and Password, please click on the “Sign up online” link on the right side of the Access Online login page or call 877-879-2495 for assistance

Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations	X	
Tax documents	X	
Shareholder communications	X	
Other documents	X	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Additional information

	THIS PERIOD	THIS YEAR
Foreign withholding	0 00	-66 02

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0 04	0 00	262 89	0 00
BANK DEPOSIT SWEEP	0 73	0 01	4,878 99	0 48
Interest Period 06/01/14 - 06/30/14				
Total Cash and Sweep Balances	**0.77**		**$5,141.88**	**$0.48**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AFLAC INC									
AFL									
Acquired 12/07/11 L		174	44 18	7,688 62		10,831 50	3,142 88		
Acquired 03/06/12 L		35	45 31	1,586 05		2,178 75	592 70		
Total	**1.95**	**209**		**$9,274.67**	**62.2500**	**$13,010.25**	**$3,735.58**	**$309.32**	**2.38**

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
AIR PRODUCTS & CHEMICALS INC APD									
Acquired 12/07/11 L		91	82 54	7,511 38		11,704 42	4,193 04		
Acquired 03/06/12 L		14	88 88	1,244 32		1,800 68	556 36		
Total	**2.03**	**105**		**$8,755.70**	**128.6200**	**$13,505.10**	**$4,749.40**	**$323.40**	**2.39**
ANALOG DEVICES INC ADI									
Acquired 12/07/11 L		217	35 65	7,737 97		11,733 19	3,995 22		
Acquired 03/06/12 L		32	38 20	1,222 59		1,730 24	507 65		
Total	**2.02**	**249**		**$8,960.56**	**54.0700**	**$13,463.43**	**$4,502.87**	**$368.52**	**2.74**
AT & T INC T									
Acquired 12/07/11 L		262	29 08	7,621 28		9,264 32	1,643 04		
Acquired 03/06/12 L		44	30 74	1,352 85		1,555 84	202 99		
Acquired 08/22/13 S		84	33 58	2,821 20		2,970 24	149 04		
Total	**2.07**	**390**		**$11,795.33**	**35.3600**	**$13,790.40**	**$1,995.07**	**$717.60**	**5.20**
AUTOMATIC DATA PROCESSING ADP									
Acquired 12/07/11 L		150	51 31	7,697 25		11,892 00	4,194 75		
Acquired 03/06/12 L		26	54 10	1,406 74		2,061 28	654 54		
Total	**2.10**	**176**		**$9,103.99**	**79.2800**	**$13,953.28**	**$4,849.29**	**$337.92**	**2.42**
BAXTER INTERNATIONAL INC BAX									
Acquired 12/07/11 L		158	50 83	8,032 17		11,423 40	3,391 23		
Acquired 03/06/12 L		13	57 53	747 96		939 90	191 94		
Total	**1.86**	**171**		**$8,780.13**	**72.3000**	**$12,363.30**	**$3,583.17**	**$355.68**	**2.88**
BECTON DICKINSON & CO BDX									
Acquired 12/07/11 L		97	73 10	7,090 70		11,475 10	4,384 40		
Acquired 03/06/12 L		20	75 56	1,511 20		2,366 00	854 80		
Total	**2.08**	**117**		**$8,601.90**	**118.3000**	**$13,841.10**	**$5,239.20**	**$255.06**	**1.84**
CHEVRON CORPORATION CVX									
Acquired 12/07/11 L		69	104 36	7,201 03		9,007 95	1,806 92		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/06/12 L		13	108 64	1,412 39		1,697 15	284 76		
Acquired 07/31/12 L		25	110 23	2,755 76		3,263 75	507 99		
Acquired 02/10/14 S		29	111 44	3,231 84		3,785 95	554 11		
Total	**2.67**	**136**		**$14,601.02**	**130.5500**	**$17,754.80**	**$3,153.78**	**$582.08**	**3.28**
CHUBB CORP CB									
Acquired 12/07/11 L		107	68 16	7,293 81		9,862 19	2,568 38		
Acquired 03/06/12 L		28	67 61	1,893 16		2,580 76	687 60		
Total	**1.87**	**135**		**$9,186.97**	**92.1700**	**$12,442.95**	**$3,255.98**	**$270.00**	**2.17**
CLOROX COMPANY CLX									
Acquired 12/07/11 L		113	65 35	7,385 11		10,328 20	2,943 09		
Acquired 03/06/12 L		23	67 83	1,560 12		2,102 20	542 08		
Total	**1.87**	**136**		**$8,945.23**	**91.4000**	**$12,430.40**	**$3,485.17**	**$402.56**	**3.24**
COLGATE-PALMOLIVE CO CL									
Acquired 12/07/11 L		170	45 08	7,665 12		11,590 60	3,925 48		
Acquired 03/06/12 L		32	46 73	1,495 49		2,181 76	686 27		
Total	**2.07**	**202**		**$9,160.61**	**68.1800**	**$13,772.36**	**$4,611.75**	**$290.88**	**2.11**
CONOCOPHILLIPS COP									
Acquired 12/07/11 L		102	55 60	5,671 52		8,744 46	3,072 94		
Acquired 03/06/12 L		18	58 91	1,060 50		1,543 14	482 64		
Acquired 04/30/13 L		90	60 07	5,406 83		7,715 70	2,308 87		
Total	**2.70**	**210**		**$12,138.85**	**85.7300**	**$18,003.30**	**$5,864.45**	**$579.60**	**3.22**
EATON VANCE CORP NON VTG EV									
Acquired 12/07/11 L		160	23 86	3,819 17		6,046 40	2,227 23		
Acquired 03/06/12 L		19	27 58	524 15		718 01	193 86		
Total	**1.02**	**179**		**$4,343.32**	**37.7900**	**$6,764.41**	**$2,421.09**	**$157.52**	**2.33**
EMERSON ELECTRIC CO EMR									
Acquired 12/07/11 L		138	51 49	7,105 62		9,157 68	2,052 06		
Acquired 03/06/12 L		45	48 90	2,200 75		2,986 20	785 45		
Total	**1.82**	**183**		**$9,306.37**	**66.3600**	**$12,143.88**	**$2,837.51**	**$314.76**	**2.59**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP XOM									
Acquired 12/07/11 L		92	80 60	7,416 07		9,262 56	1,846 49		
Acquired 03/06/12 L		16	85 87	1,374 07		1,610 88	236 81		
Acquired 04/25/12 L		57	86 73	4,944 17		5,738 76	794 59		
Total	**2.50**	**165**		**$13,734.31**	**100.6800**	**$16,612.20**	**$2,877.89**	**$455.40**	**2.74**
FACTSET RESEARCH SYSTEMS INC FDS									
Acquired 12/07/11 L		64	93 34	5,973 82		7,697 92	1,724 10		
Acquired 03/06/12 L		28	86 10	2,410 97		3,367 84	956 87		
Total	**1.66**	**92**		**$8,384.79**	**120.2800**	**$11,065.76**	**$2,680.97**	**$143.52**	**1.30**
GENERAL MILLS INC GIS									
Acquired 12/07/11 L		178	40 33	7,180 07		9,352 12	2,172 05		
Acquired 03/06/12 L		57	38 41	2,189 37		2,994 78	805 41		
Total	**1.85**	**235**		**$9,369.44**	**52.5400**	**$12,346.90**	**$2,977.46**	**$385.40**	**3.12**
GENL DYNAMICS CORP COM GD									
Acquired 12/07/11 L		121	65 01	7,866 74		14,102 55	6,235 81		
Acquired 03/06/12 L		15	71 24	1,068 72		1,748 25	679 53		
Total	**2.38**	**136**		**$8,935.46**	**116.5500**	**$15,850.80**	**$6,915.34**	**$337.28**	**2.13**
GRAINGER W W INC GWW									
Acquired 12/07/11 L		32	185 45	5,934 40		8,136 64	2,202 24		
Acquired 03/06/12 L		5	205 93	1,029 69		1,271 35	241 66		
Total	**1.41**	**37**		**$6,964.09**	**254.2700**	**$9,407.99**	**$2,443.90**	**$159.84**	**1.70**
HARRIS CORP DEL HRS									
Acquired 12/07/11 L		197	35 90	7,072 78		14,922 75	7,849 97		
Acquired 03/06/12 L		6	42 77	256 62		454 50	197 88		
Total	**2.31**	**203**		**$7,329.40**	**75.7500**	**$15,377.25**	**$8,047.85**	**$341.04**	**2.22**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ILLINOIS TOOL WORKS INC ITW									
Acquired 12/07/11 L		137	46 49	6,370 45		11,995 72	5,625 27		
Acquired 03/06/12 L		34	54 01	1,836 45		2,977 04	1,140 59		
Total	**2.25**	**171**		**$8,206.90**	**87.5600**	**$14,972.76**	**$6,765.86**	**$287.28**	**1.92**
INTERNATIONAL BUSINESS MACHINE CORP IBM									
Acquired 12/07/11 L		42	193 39	8,122 72		7,613 34	-509 38		
Acquired 03/06/12 L		8	197 43	1,579 44		1,450 16	-129 28		
Total	**1.36**	**50**		**$9,702.16**	**181.2700**	**$9,063.50**	**-$638.66**	**$220.00**	**2.43**
J M SMUCKER CO SJM									
Acquired 12/07/11 L		98	76 09	7,457 58		10,443 86	2,986 28		
Acquired 03/06/12 L		26	75 08	1,952 08		2,770 82	818 74		
Total	**1.98**	**124**		**$9,409.66**	**106.5700**	**$13,214.68**	**$3,805.02**	**$287.68**	**2.18**
JOHNSON & JOHNSON JNJ									
Acquired 12/07/11 L		114	64 02	7,298 73		11,926 68	4,627 95		
Acquired 03/06/12 L		27	64 29	1,736 04		2,824 74	1,088 70		
Acquired 02/10/14 S		35	90 55	3,169 40		3,661 70	492 30		
Total	**2.77**	**176**		**$12,204.17**	**104.6200**	**$18,413.12**	**$6,208.95**	**$492.80**	**2.68**
KELLOGG COMPANY K									
Acquired 02/23/12 L		150	53 24	7,986 61		9,855 00	1,868 39		
Acquired 03/06/12 L		30	51 94	1,558 37		1,971 00	412 63		
Total	**1.78**	**180**		**$9,544.98**	**65.7000**	**$11,826.00**	**$2,281.02**	**$331.20**	**2.80**
LOWES COMPANIES INC LOW									
Acquired 02/05/13 L		253	38 36	9,707 23		12,141 47	2,434 24		
Acquired 08/22/13 S		65	46 99	3,054 58		3,119 35	64 77		
Total	**2.29**	**318**		**$12,761.81**	**47.9900**	**$15,260.82**	**$2,499.01**	**$292.56**	**1.92**
MCDONALDS CORP MCD									
Acquired 12/07/11 L		83	96 02	7,970 48		8,361 42	390 94		
Acquired 03/06/12 L		16	99 86	1,597 84		1,611 84	14 00		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 10/31/13 S		3	96 50	289 53		302 22	12 69		
Total	**1.54**	**102**		**$9,857.85**	**100.7400**	**$10,275.48**	**$417.63**	**$330.48**	**3.22**
MEDTRONIC INC MDT									
Acquired 12/28/11 L		189	37 53	7,093 58		12,050 64	4,957 06		
Acquired 03/06/12 L		48	37 46	1,798 35		3,060 48	1,262 13		
Total	**2.27**	**237**		**$8,891.93**	**63.7600**	**$15,111.12**	**$6,219.19**	**$289.14**	**1.91**
MICROSOFT CORP MSFT									
Acquired 02/16/12 L		265	31 00	8,215 93		11,050 50	2,834 57		
Acquired 03/06/12 L		35	31 65	1,107 93		1,459 50	351 57		
Acquired 04/25/12 L		155	32 15	4,984 01		6,463 50	1,479 49		
Total	**2.85**	**455**		**$14,307.87**	**41.7000**	**$18,973.50**	**$4,665.63**	**$509.60**	**2.69**
NEXTERA ENERGY INC NEE									
Acquired 12/07/11 L		133	56 74	7,547 61		13,629 84	6,082 23		
Acquired 03/06/12 L		24	59 62	1,431 01		2,459 52	1,028 51		
Total	**2.42**	**157**		**$8,978.62**	**102.4800**	**$16,089.36**	**$7,110.74**	**$455.30**	**2.83**
NORDSTROM INC JWN									
Acquired 12/07/11 L		170	47 22	8,028 88		11,548 10	3,519 22		
Acquired 03/06/12 L		17	52 57	893 81		1,154 81	261 00		
Acquired 10/31/13 S		8	60 51	484 08		543 44	59 36		
Total	**1.99**	**195**		**$9,406.77**	**67.9300**	**$13,246.35**	**$3,839.58**	**$257.40**	**1.94**
NORFOLK SOUTHERN CORP NSC									
Acquired 12/07/11 L		108	74 33	8,028 67		11,127 24	3,098 57		
Acquired 03/06/12 L		41	65 89	2,701 74		4,224 23	1,522 49		
Total	**2.31**	**149**		**$10,730.41**	**103.0300**	**$15,351.47**	**$4,621.06**	**$321.84**	**2.10**
NORTHEAST UTILITIES NU									
Acquired 12/07/11 L		233	34 14	7,956 41		11,013 91	3,057 50		
Acquired 03/06/12 L		39	36 01	1,404 61		1,843 53	438 92		
Total	**1.93**	**272**		**$9,361.02**	**47.2700**	**$12,857.44**	**$3,496.42**	**$427.04**	**3.32**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NOVARTIS AG SPON ADR NVS									
Acquired 12/07/11 L		124	54 31	6,734 93		11,225 72	4,490 79		
Acquired 03/06/12 L		36	53 27	1,917 92		3,259 08	1,341 16		
Total	**2.18**	**160**		**$8,652.85**	**90.5300**	**$14,484.80**	**$5,831.95**	**$374.08**	**2.58**
PAYCHEX INC PAYX									
Acquired 12/07/11 L		254	29 39	7,467 00		10,556 24	3,089 24		
Acquired 03/06/12 L		43	31 13	1,338 86		1,787 08	448 22		
Total	**1.85**	**297**		**$8,805.86**	**41.5600**	**$12,343.32**	**$3,537.46**	**$415.80**	**3.37**
PEPSICO INCORPORATED PEP									
Acquired 12/07/11 L		107	64 47	6,898 83		9,559 38	2,660 55		
Acquired 03/06/12 L		34	62 34	2,119 78		3,037 56	917 78		
Total	**1.89**	**141**		**$9,018.61**	**89.3400**	**$12,596.94**	**$3,578.33**	**$369.42**	**2.93**
PHILLIPS 66 PSX									
Acquired 12/07/11 L		44 06977	33 04	1,456 44		3,544 53	2,088 09		
Acquired 03/06/12 L		8 93023	35 01	312 72		718 26	405 54		
Acquired 08/03/12 L		66	39 53	2,608 98		5,308 38	2,699 40		
Total	**1.44**	**119**		**$4,378.14**	**80.4300**	**$9,571.17**	**$5,193.03**	**$238.00**	**2.49**
POLARIS INDS INC PII									
Acquired 12/07/11 L		126	59 69	7,521 38		16,410 24	8,888 86		
Acquired 03/06/12 L		21	63 43	1,332 23		2,735 04	1,402 81		
Total	**2.88**	**147**		**$8,853.61**	**130.2400**	**$19,145.28**	**$10,291.67**	**$282.24**	**1.47**
PRAXAIR INC PX									
Acquired 12/07/11 L		73	102 52	7,484 36		9,697 32	2,212 96		
Acquired 03/06/12 L		14	107 29	1,502 14		1,859 76	357 62		
Acquired 04/30/13 L		23	114 02	2,622 64		3,055 32	432 68		
Total	**2.19**	**110**		**$11,609.14**	**132.8400**	**$14,612.40**	**$3,003.26**	**$286.00**	**1.96**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PROCTER & GAMBLE CO PG									
Acquired 12/07/11 L		120	64 74	7,770 00		9,430 80	1,660 80		
Acquired 03/06/12 L		23	66 79	1,536 31		1,807 57	271 26		
Total	**1.69**	**143**		**$9,306.31**	**78.5900**	**$11,238.37**	**$1,932.06**	**$368.08**	**3.28**
SCANA CORP COM SCG									
Acquired 12/07/11 L		65	43 26	2,812 30		3,497 65	685 35		
Acquired 03/06/12 L		35	44 54	1,558 90		1,883 35	324 45		
Total	**0.81**	**100**		**$4,371.20**	**53.8100**	**$5,381.00**	**$1,009.80**	**$210.00**	**3.90**
SIGMA ALDRICH CORP SIAL									
Acquired 12/07/11 L		119	65 03	7,738 61		12,076 12	4,337 51		
Acquired 03/06/12 L		17	70 36	1,196 21		1,725 16	528 95		
Total	**2.07**	**136**		**$8,934.82**	**101.4800**	**$13,801.28**	**$4,866.46**	**$125.12**	**0.91**
SYSCO CORPORATION SYY									
Acquired 12/07/11 L		257	29 07	7,473 30		9,624 65	2,151 35		
Acquired 03/06/12 L		60	29 40	1,764 40		2,247 00	482 60		
Total	**1.78**	**317**		**$9,237.70**	**37.4500**	**$11,871.65**	**$2,633.95**	**$367.72**	**3.10**
TARGET CORP TGT									
Acquired 12/07/11 L		143	53 85	7,701 60		8,286 85	585 25		
Acquired 03/06/12 L		26	56 24	1,462 41		1,506 70	44 29		
Total	**1.47**	**169**		**$9,164.01**	**57.9500**	**$9,793.55**	**$629.54**	**$351.52**	**3.59**
THE SOUTHERN COMPANY SO									
Acquired 12/07/11 L		180	44 40	7,993 35		8,168 40	175 05		
Acquired 03/06/12 L		41	44 62	1,829 63		1,860 58	30 95		
Total	**1.51**	**221**		**$9,822.98**	**45.3800**	**$10,028.98**	**$206.00**	**$464.10**	**4.63**
UNITED TECHNOLOGIES CORP UTX									
Acquired 12/07/11 L		101	74 93	7,568 74		11,660 45	4,091 71		
Acquired 03/06/12 L		13	81 69	1,061 97		1,500 85	438 88		
Total	**1.98**	**114**		**$8,630.71**	**115.4500**	**$13,161.30**	**$4,530.59**	**$269.04**	**2.04**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
V F CORPORATION									
VFC									
Acquired 12/07/11 L		236	34 12	8,053 55		14,868 00	6,814 45		
Acquired 03/06/12 L		36	36 22	1,304 08		2,268 00	963 92		
Acquired 10/31/13 S		8	53 58	428 68		504 00	75 32		
Total	**2.65**	**280**		**$9,786.31**	**63.0000**	**$17,640.00**	**$7,853.69**	**$294.00**	**1.67**
WAL-MART STORES INC									
WMT									
Acquired 12/07/11 L		126	59 05	7,441 11		9,458 82	2,017 71		
Acquired 03/06/12 L		31	58 91	1,826 50		2,327 17	500 67		
Total	**1.77**	**157**		**$9,267.61**	**75.0700**	**$11,785.99**	**$2,518.38**	**$301.44**	**2.56**
WISCONSIN ENERGY CORP									
WEC									
Acquired 06/25/12 L	0 89	126	38 64	4,869 59	46 9200	5,911 92	1,042 33	196 56	3 32
3M CO									
MMM									
Acquired 12/07/11 L		86	80 83	6,952 16		12,318 64	5,366 48		
Acquired 03/06/12 L		17	85 42	1,452 14		2,435 08	982 94		
Total	**2.22**	**103**		**$8,404.30**	**143.2400**	**$14,753.72**	**$6,349.42**	**$352.26**	**2.39**
Total Stocks and ETFs	**99.23**			**$464,150.04**		**$660,677.13**	**$196,527.09**	**$16,855.08**	**2.55**
Total Stocks, options & ETFs	**99.23**			**$464,150.04**		**$660,677.13**	**$196,527.09**	**$16,855.08**	**2.55**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			4,878 95
06/02	Cash	DIVIDEND		AFLAC INC 060214 209		77 33	
06/02	Cash	DIVIDEND		CONOCOPHILLIPS 060214 210		144 90	
06/02	Cash	DIVIDEND		GRAINGER W W INC 060114 37 AS OF 6/01/14		39 96	

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/02	Cash	DIVIDEND		J M SMUCKER CO 060214 124		71 92	
06/02	Cash	DIVIDEND		PHILLIPS 66 060214 119		59 50	
06/02	Cash	DIVIDEND		WAL-MART STORES INC 060214 157		75 36	
06/02	Cash	DIVIDEND		WISCONSIN ENERGY CORP 060114 126 AS OF 6/01/14		49 14	5,397 06
06/03	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-518 11	4,878 95
06/06	Cash	DIVIDEND		THE SOUTHERN COMPANY 060614 221		116 03	4,994 98
06/09	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-116 03	4,878 95
06/10	Cash	DIVIDEND		ANALOG DEVICES INC 061014 249		92 13	
06/10	Cash	DIVIDEND		CHEVRON CORPORATION 061014 136		145 52	
06/10	Cash	DIVIDEND		EMERSON ELECTRIC CO 061014 183		78 69	
06/10	Cash	DIVIDEND		EXXON MOBIL CORP 061014 165		113 85	
06/10	Cash	DIVIDEND		INTERNATIONAL BUSINESS MACHINE CORP 061014 50		55 00	
06/10	Cash	DIVIDEND		JOHNSON & JOHNSON 061014 176		123 20	
06/10	Cash	DIVIDEND		NORFOLK SOUTHERN CORP 061014 149		80 46	
06/10	Cash	DIVIDEND		TARGET CORP 061014 169		72 67	
06/10	Cash	DIVIDEND		UNITED TECHNOLOGIES CORP 061014 114		67 26	5,707 73
06/11	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-828 78	4,878 95
06/12	Cash	DIVIDEND		MICROSOFT CORP 061214 455		127 40	
06/12	Cash	DIVIDEND		3M CO 061214 103		88 07	5,094 42

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/13	Cash	DIVIDEND		HARRIS CORP DEL 061314 203		85 26	
06/13	Cash	DIVIDEND		NORDSTROM INC 061314 195		64 35	
06/13	Cash	DIVIDEND		SIGMA ALDRICH CORP 061314 136		31 28	
06/13	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-215 47	5,059 84
06/16	Cash	DIVIDEND		KELLOGG COMPANY 061614 180		82 80	
06/16	Cash	DIVIDEND		MCDONALDS CORP 061614 102		82 62	
06/16	Cash	DIVIDEND		NEXTERA ENERGY INC 061614 157		113 83	
06/16	Cash	DIVIDEND		POLARIS INDS INC 061614 147		70 56	
06/16	Cash	DIVIDEND		PRAXAIR INC 061614 110		71 50	
06/16	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-180 89	5,300 26
06/17	Cash	DIVIDEND		FACTSET RESEARCH SYSTEMS INC 061714 92		35 88	
06/17	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-421 31	4,914 83
06/18	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-35 88	4,878 95
06/20	Cash	DIVIDEND		V F CORPORATION 062014 280		73 50	4,952 45
06/23	Cash	JOURNAL		DAILY INCOME TRF TO AC#270764911		-73 50	4,878 95
06/30	Cash	DIVIDEND		BECTON DICKINSON & CO 063014 117		63 77	
06/30	Cash	DIVIDEND		NORTHEAST UTILITIES 063014 272		106 76	
06/30	Cash	DIVIDEND		PEPSICO INCORPORATED 063014 141		92 36	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063014 4,878		0 04	5,141 88

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 5477-1528

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	4,878 95
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0 04
06/30		ENDING BALANCE	4,878 99

WELLS FARGO ADVISORS

SNAPSHOT

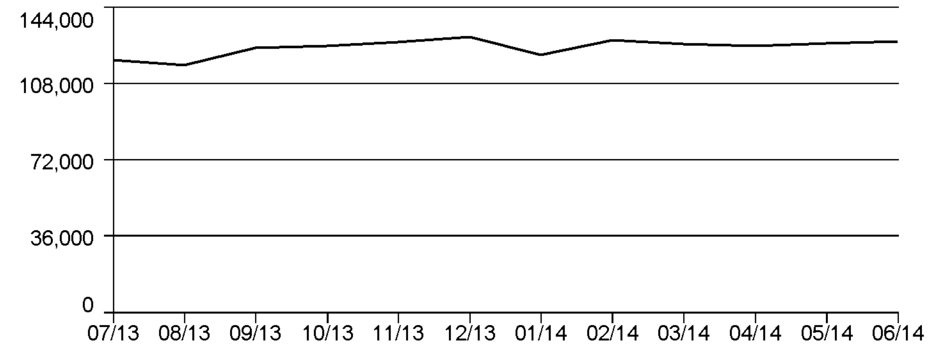
THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Progress summary

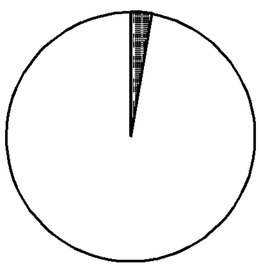
	THIS PERIOD	THIS YEAR
Opening value	**$126,873.71**	**$130,023.09**
Cash deposited	0 00	0 00
Securities deposited	0 00	0 00
Cash withdrawn	-384 23	-2,353 14
Securities withdrawn	0 00	0 00
Income earned	406 98	1,415 65
Change in value	971 40	-1,217 74
Closing value	**$127,867.86**	**$127,867.86**

Value over time



Portfolio summary

CURRENT



	ASSET TYPE	PREVIOUS VALUE ON MAY 31	%	CURRENT VALUE ON JUN 30	%	ESTIMATED ANN INCOME
ASSETS	Cash and sweep balances	5,083 08	4 01	3,548 52	2 78	0
	Stocks, options & ETFs	121,790 63	95 99	124,319 34	97 22	2,432
	Fixed income securities	0 00	0 00	0 00	0 00	0
	Mutual funds	0 00	0 00	0 00	0 00	0
	Asset value	**$126,873.71**	**100%**	**$127,867.86**	**100%**	**$2,432**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	**$5,083.08**	
Income and distributions	406 98	1,415 65
Securities sold and redeemed	2,089 57	33,766 95
Net additions to cash	**$2,496.55**	**$35,182.60**
Securities purchased	-3,646 88	-32,514 23
Other subtractions	-384 23	-2,353 14
Net subtractions from cash	**-$4,031.11**	**-$34,867.37**
Closing value of cash and sweep balances	**$3,548.52**	

Income summary

		THIS PERIOD	THIS YEAR
TAXABLE	Money market/sweep funds	0 03	0 20
	Ordinary dividends and ST capital gains	20 69	27 86
	Qualified dividends	386 26	1,387 59
	Total taxable income	**$406.98**	**$1,415.65**
	Total federally tax-exempt income	**$0.00**	**$0.00**
	Total income	**$406.98**	**$1,415.65**

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	2,066 71	-17 02	207 15
Long term (L)	18,927 84	353 71	4,871 33
Total	**$20,994.55**	**$336.69**	**$5,078.48**

Your Financial Advisor

GHINGHER SNOUFFER WEALTH MANAGEMENT GROUP
Phone 410-494-6854 / 800-777-8714

GREENSPRING CENTRE
2350 W JOPPA ROAD
LUTHERVILLE, MD 21093-4616

Please visit us at www wellsfargoadvisors com

Account profile

Full account name	THE DEERING FAMILY FOUNDATION, INC
Account type	Standard Brokerage
Brokerage account number	7984-5173
Tax status	Non-Profit
Investment objective/Risk tolerance *	LONG TERM GROWTH
Time horizon *	LONG TERM (10+ YEARS)
Liquidity needs *	MODERATE
Cost Basis Election	First in, First out
Sweep option	BANK DEPOSIT SWEEP
Your managed program	MASTERS
Your manager	THORNBURG MANAGEMENT CO INC
Your style	INTERNATIONAL ADR

*For more information, go to www wellsfargoadvisors com/disclosures

Per your instructions, copies of this statement have been sent to an interested party

For your consideration

Go paperless Accessing all of your account documents online is easy and costs nothing To participate, go to wellsfargoadvisors com and click on the Access Online “Client Login” link in the upper right hand corner of the homepage If you already have a User ID and Password, please log in and click on the “Delivery Preferences” link found under the Accounts & Services tab to turn off paper delivery of your account documents If you do not have a User ID and Password, please click on the “Sign up online” link on the right side of the Access Online login page or call 877-879-2495 for assistance

Document delivery status

	Paper	Electronic
Statements	X	
Trade confirmations	X	
Tax documents	X	
Shareholder communications	X	
Other documents	X	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Gross proceeds	2,089 57	33,766 95	Foreign withholding	-53 82	-208 92

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	-0 44	0 00	-556 63	0 00
BANK DEPOSIT SWEEP	3 21	0 01	4,105 15	0 41
Interest Period 06/01/14 - 06/30/14				
Total Cash and Sweep Balances	**2.78**		**$3,548.52**	**$0.41**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ACCENTURE PLC IRELAND SHARES CLASS A ACN									
Acquired 07/12/12 L		5	57 15	285 78		404 20	118 42		
Acquired 07/24/12 L		4	57 00	228 00		323 36	95 36		
Acquired 12/20/12 L		4	67 64	270 58		323 36	52 78		
Acquired 01/28/13 L		3	72 06	216 21		242 52	26 31		
Acquired 04/29/13 L		3	81 18	243 56		242 52	-1 04		

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 03/27/14 S		5	77 66	388 31		404 20	15 89		
Total	**1.52**	**24**		**$1,632.44**	**80.8400**	**$1,940.16**	**$307.72**	**$44.64**	**2.30**
ACCOR SA-UNSPON ADR ACRFY									
Acquired 04/03/14 S		41	10 13	415 70		426 40	10 70		
Acquired 04/03/14 S		20	10 17	204 36		208 00	3 64		
Acquired 05/09/14 S		31	9 70	301 46		322 40	20 94		
Acquired 05/15/14 S		32	9 81	314 82		332 80	17 98		
Acquired 06/04/14 S		27	10 54	284 62		280 80	-3 82		
Acquired 06/04/14 S		5	10 53	53 24		52 00	-1 24		
Acquired 06/10/14 S		30	10 61	319 19		312 00	-7 19		
Total	**1.51**	**186**		**$1,893.39**	**10.4000**	**$1,934.40**	**$41.01**	**$28.08**	**1.45**
ACTAVIS PLC ACT									
Acquired 02/19/14 S		5	208 97	1,044 89		1,115 25	70 36		
Acquired 02/28/14 S		1	224 88	224 89		223 05	-1 84		
Acquired 03/14/14 S		2	214 86	429 72		446 10	16 38		
Acquired 03/26/14 S		1	206 89	206 90		223 05	16 15		
Acquired 04/03/14 S		2	207 11	414 23		446 10	31 87		
Acquired 04/08/14 S		1	191 06	191 07		223 05	31 98		
Total	**2.09**	**12**		**$2,511.70**	**223.0500**	**$2,676.60**	**$164.90**	**N/A**	**N/A**
ADIDAS AG-SPON ADR ADDYY									
Acquired 12/07/11 L		41	34 13	1,399 33		2,077 26	677 93		
Acquired 09/04/12 L		3	39 65	118 97		152 00	33 03		
Acquired 04/17/14 S		3	52 04	156 14		151 99	-4 15		
Total	**1.86**	**47**		**$1,674.44**	**50.6650**	**$2,381.25**	**$706.81**	**$34.82**	**1.46**
ADR FRESENIUS MED CRE AG & CO FMS									
Acquired 12/07/11 L	1 73	66	33 38	2,203 08	33 4900	2,210 34	7 26	24 28	1 09
AIA GROUP LTD SPONSORED ADR AAGIY									
Acquired 09/07/12 L		59	14 36	847 39		1,188 26	340 87		
Acquired 10/05/12 L		28	15 46	433 04		563 92	130 88		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 12/18/12 L		34	16 04	545 56		684 76	139 20		
Acquired 07/30/13 S		17	18 91	321 60		342 38	20 78		
Total	**2.17**	**138**		**$2,147.59**	**20.1400**	**$2,779.32**	**$631.73**	**$26.63**	**0.96**
AMADEUS IT HLDG S A UNSPONSORED ADR AMADY									
Acquired 06/13/13 L		12	31 99	383 91		494 52	110 61		
Acquired 06/14/13 L		5	32 43	162 19		206 05	43 86		
Acquired 07/17/13 S		8	33 72	269 77		329 68	59 91		
Acquired 07/30/13 S		4	33 57	134 29		164 84	30 55		
Acquired 07/31/13 S		3	34 07	102 23		123 63	21 40		
Acquired 01/09/14 S		5	42 22	211 11		206 05	-5 06		
Acquired 02/07/14 S		6	40 61	243 70		247 26	3 56		
Total	**1.39**	**43**		**$1,507.20**	**41.2100**	**$1,772.03**	**$264.83**	**$26.05**	**1.47**
ANHEUSER BUSCH INBEV SA/NV-SPONSORED ADR BUD									
Acquired 09/24/13 S		3	99 18	297 55		344 82	47 27		
Acquired 09/25/13 S		6	99 61	597 67		689 64	91 97		
Acquired 10/18/13 S		1	102 61	102 62		114 94	12 32		
Acquired 10/21/13 S		3	102 41	307 26		344 82	37 56		
Acquired 10/23/13 S		2	103 11	206 22		229 88	23 66		
Acquired 10/24/13 S		4	103 08	412 33		459 76	47 43		
Acquired 02/26/14 S		2	104 17	208 34		229 88	21 54		
Total	**1.89**	**21**		**$2,131.99**	**114.9400**	**$2,413.74**	**$281.75**	**$48.74**	**2.02**
ANHUI CONCH CEMENT CO LTD - UNSPON ADR AHCHY									
Acquired 05/14/14 S		17	18 62	316 70		291 21	-25 49		
Acquired 05/15/14 S		17	18 70	318 01		291 21	-26 80		
Acquired 06/04/14 S		17	18 61	316 42		291 21	-25 21		
Total	**0.68**	**51**		**$951.13**	**17.1300**	**$873.63**	**-$77.50**	**$11.73**	**1.34**
ARM HOLDINGS PLC SPONSORED ADR ARMH									
Acquired 12/07/11 L	0 88	25	27 25	681 25	45 2400	1,131 00	449 75	6 25	0 55

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ASML HOLDING NV NY REGISTRY SHS NEW 2012 ASML									
Acquired 12/14/12 L		5	63 51	317 55		466 35	148 80		
Acquired 03/27/13 L		5	65 50	327 52		466 35	138 83		
Acquired 06/06/13 L		2	78 88	157 78		186 54	28 76		
Acquired 06/07/13 L		2	80 40	160 81		186 54	25 73		
Acquired 06/10/13 L		3	80 69	242 09		279 81	37 72		
Acquired 07/05/13 S		3	81 49	244 48		279 81	35 33		
Acquired 04/16/14 S		4	81 37	325 50		373 08	47 58		
Total	**1.75**	**24**		**$1,775.73**	**93.2700**	**$2,238.48**	**$462.75**	**$20.25**	**0.90**
ASSA ABLOY AB - ADR ASAZY									
Acquired 12/07/11 L	1 37	69	12 42	856 98	25 4000	1,752 60	895 62	22 77	1 29
AVIVA PLC SPONSORED ADR AV									
Acquired 04/10/14 S		36	17 07	614 53		633 60	19 07		
Acquired 04/30/14 S		14	17 73	248 29		246 40	-1 89		
Acquired 05/01/14 S		9	17 88	160 99		158 40	-2 59		
Acquired 05/01/14 S		12	17 80	213 66		211 20	-2 46		
Acquired 05/14/14 S		17	17 96	305 41		299 20	-6 21		
Total	**1.21**	**88**		**$1,542.88**	**17.6000**	**$1,548.80**	**$5.92**	**$43.56**	**2.81**
BAIDU INC ADR BIDU									
Acquired 05/08/12 L		1	125 95	125 95		186 81	60 86		
Acquired 05/23/12 L		1	120 21	120 22		186 81	66 59		
Acquired 11/02/12 L		3	105 99	317 98		560 43	242 45		
Acquired 11/28/12 L		1	94 96	94 96		186 81	91 85		
Acquired 02/28/13 L		2	90 71	181 43		373 62	192 19		
Total	**1.17**	**8**		**$840.54**	**186.8100**	**$1,494.48**	**$653.94**	**N/A**	**N/A**
BANCO BILBAO VIZCAYA ARGENTARIA, S A ADR BBVA									
Acquired 09/05/13 S		59	9 89	583 98		753 43	169 45		
Acquired 10/11/13 S		17	12 02	204 36		217 09	12 73		
Acquired 10/21/13 S		22	12 76	280 87		280 94	0 07		
Acquired 11/26/13 S		28	11 61	325 40		357 56	32 16		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 01/10/14 S		16	12 71	203 42		204 32	0 90		
Acquired 04/29/14 S		10	12 48	124 83		127 70	2 87		
Acquired 04/30/14 S		12	12 24	146 97		153 24	6 27		
Acquired 05/14/14 S		26	12 40	322 64		332 02	9 38		
Acquired 05/15/14 S		25	12 25	306 45		319 25	12 80		
Total	**2.15**	**215**		**$2,498.92**	**12.7700**	**$2,745.55**	**$246.63**	**$81.05**	**2.95**
BT GROUP PLC-ADR BT									
Acquired 06/12/14 S		16	67 05	1,072 86		1,050 08	-22 78		
Acquired 06/12/14 S		2	66 73	133 47		131 26	-2 21		
Total	**0.92**	**18**		**$1,206.33**	**65.6300**	**$1,181.34**	**-$24.99**	**$31.91**	**2.70**
BURBERRY GROUP PLC SPONSORED ADR BURBY									
Acquired 11/28/12 L		1	40 66	40 66		50 72	10 06		
Acquired 11/29/12 L		4	42 25	169 02		202 88	33 86		
Acquired 04/10/13 L		4	39 30	157 22		202 88	45 66		
Acquired 10/17/13 S		5	48 38	241 91		253 60	11 69		
Acquired 12/05/13 S		3	48 95	146 86		152 16	5 30		
Acquired 12/05/13 S		2	48 70	97 42		101 44	4 02		
Acquired 12/05/13 S		2	48 99	98 00		101 44	3 44		
Acquired 12/27/13 S		1	49 37	49 38		50 72	1 34		
Acquired 12/30/13 S		2	49 87	99 75		101 44	1 69		
Acquired 01/02/14 S		4	50 10	200 41		202 88	2 47		
Acquired 01/15/14 S		5	51 07	255 37		253 60	-1 77		
Total	**1.31**	**33**		**$1,556.00**	**50.7200**	**$1,673.76**	**$117.76**	**$11.15**	**0.67**
CANADIAN NATL RY CO CNI									
Acquired 12/07/11 L	2 08	41	38 70	1,586 90	65 0200	2,665 82	1,078 92	38 08	1 42
CARNIVAL CORP CCL									
Acquired 12/07/11 L		34	34 38	1,168 92		1,280 10	111 18		
Acquired 04/19/13 L		9	33 37	300 35		338 85	38 50		
Acquired 04/17/14 S		1	37 14	37 15		37 65	0 50		
Total	**1.30**	**44**		**$1,506.42**	**37.6500**	**$1,656.60**	**$150.18**	**$44.00**	**2.66**

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CHINA MOBILE LTD SPONS ADR CHL									
Acquired 08/22/13 S		2	53 52	107 05		97 22	-9 83		
Acquired 08/23/13 S		4	53 71	214 87		194 44	-20 43		
Acquired 08/26/13 S		5	53 53	267 67		243 05	-24 62		
Acquired 08/27/13 S		3	53 34	160 05		145 83	-14 22		
Acquired 08/28/13 S		2	53 62	107 24		97 22	-10 02		
Acquired 08/29/13 S		3	53 63	160 89		145 83	-15 06		
Acquired 08/30/13 S		3	53 88	161 66		145 83	-15 83		
Acquired 09/05/13 S		1	55 17	55 17		48 61	-6 56		
Acquired 09/06/13 S		9	55 47	499 27		437 49	-61 78		
Acquired 11/06/13 S		3	52 76	158 30		145 83	-12 47		
Acquired 06/04/14 S		4	49 27	197 09		194 44	-2 65		
Total	**1.48**	**39**		**$2,089.26**	**48.6100**	**$1,895.79**	**-$193.47**	**$74.95**	**3.95**
COMPASS GROUP PLC ADR CMPGY									
Acquired 12/07/12 L		21	11 68	245 40		371 91	126 51		
Acquired 12/07/12 L		20	11 65	233 09		354 20	121 11		
Acquired 12/10/12 L		10	11 77	117 80		177 10	59 30		
Acquired 12/10/12 L		7	11 74	82 20		123 97	41 77		
Acquired 12/11/12 L		19	11 99	227 99		336 49	108 50		
Acquired 12/11/12 L		16	11 99	191 91		283 36	91 45		
Acquired 01/29/13 L		20	12 02	240 57		354 20	113 63		
Acquired 01/29/13 L		4	11 98	47 96		70 84	22 88		
Acquired 07/05/13 S		12	13 30	159 62		212 52	52 90		
Acquired 07/05/13 S		9	13 30	119 74		159 39	39 65		
Acquired 02/07/14 S		19	14 80	281 34		336 49	55 15		
Total	**2.17**	**157**		**$1,947.62**	**17.7100**	**$2,780.47**	**$832.85**	**$205.35**	**7.39**
EMBRAER S A ADR SPONS ADR REPSTG PFD SHS ERJ									
Acquired 12/07/11 L		36	24 93	897 48		1,311 48	414 00		
Acquired 07/16/12 L		9	24 00	216 05		327 87	111 82		
Acquired 07/26/12 L		6	25 01	150 10		218 58	68 48		
Total	**1.45**	**51**		**$1,263.63**	**36.4300**	**$1,857.93**	**$594.30**	**$5.91**	**0.32**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ENSCO PLC									
CLASS A									
ESV									
Acquired 05/28/14 S		7	51 35	359 46		388 99	29 53		
Acquired 05/29/14 S		5	51 95	259 76		277 85	18 09		
Acquired 05/30/14 S		6	52 59	315 56		333 42	17 86		
Acquired 06/04/14 S		6	53 13	318 83		333 42	14 59		
Total	**1.04**	**24**		**$1,253.61**	**55.5700**	**$1,333.68**	**$80.07**	**$60.00**	**4.50**
EXPERIAN PLC									
ADR									
EXPGY									
Acquired 12/05/13 S		34	17 90	608 79		571 88	-36 91		
Acquired 12/06/13 S		13	18 24	237 20		218 66	-18 54		
Acquired 12/06/13 S		11	18 09	199 08		185 02	-14 06		
Acquired 12/13/13 S		13	17 61	229 05		218 66	-10 39		
Acquired 02/03/14 S		10	17 28	172 85		168 20	-4 65		
Acquired 02/03/14 S		4	17 27	69 10		67 28	-1 82		
Acquired 02/03/14 S		4	17 11	68 46		67 28	-1 18		
Acquired 04/17/14 S		3	18 20	54 62		50 46	-4 16		
Acquired 04/22/14 S		5	18 59	93 00		84 10	-8 90		
Acquired 04/23/14 S		5	18 85	94 26		84 10	-10 16		
Acquired 04/24/14 S		4	18 98	75 94		67 28	-8 66		
Total	**1.39**	**106**		**$1,902.35**	**16.8200**	**$1,782.92**	**-$119.43**	**$36.14**	**2.03**
FANUC CORP									
UNSPONSORED ADR									
FANUY									
Acquired 12/07/11 L		71	27 82	1,975 22		2,045 51	70 29		
Acquired 07/29/13 S		12	25 65	307 84		345 72	37 88		
Total	**1.87**	**83**		**$2,283.06**	**28.8100**	**$2,391.23**	**$108.17**	**$17.09**	**0.71**
FOMENTO ECONOMICO									
MEXICANO S A B DE C V									
(NEW)									
FMX									
Acquired 01/09/14 S		1	93 06	93 06		93 65	0 59		
Acquired 01/10/14 S		2	96 27	192 55		187 30	-5 25		
Acquired 01/13/14 S		2	96 51	193 03		187 30	-5 73		
Acquired 01/14/14 S		2	95 49	190 99		187 30	-3 69		
Total	**0.51**	**7**		**$669.63**	**93.6500**	**$655.55**	**-$14.08**	**$21.81**	**3.33**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GALAXY ENTERTAINMENT GRP ADR GXYEY									
Acquired 02/06/14 S		6	89 58	537 53		479 40	-58 13		
Acquired 02/13/14 S		4	93 90	375 63		319 60	-56 03		
Acquired 02/26/14 S		4	97 15	388 63		319 60	-69 03		
Acquired 03/26/14 S		2	89 64	179 28		159 80	-19 48		
Total	**1.00**	**16**		**$1,481.07**	**79.9000**	**$1,278.40**	**-$202.67**	**N/A**	**N/A**
HENNES & MAURITZ AB ADR HNNMY									
Acquired 12/07/11 L	1 63	239	6 25	1,493 75	8 7000	2,079 30	585 55	52 81	2 54
HSBC HOLDINGS PLC-SPON ADR HSBC									
Acquired 04/26/12 L		6	45 01	270 08		304 80	34 72		
Acquired 04/27/12 L		14	45 59	638 35		711 20	72 85		
Acquired 12/14/12 L		5	51 96	259 83		254 00	-5 83		
Total	**0.99**	**25**		**$1,168.26**	**50.8000**	**$1,270.00**	**$101.74**	**$61.25**	**4.82**
ING GROEP N V SPON ADR ING									
Acquired 07/01/13 S		23	9 31	214 24		322 46	108 22		
Acquired 07/02/13 S		17	9 24	157 19		238 34	81 15		
Acquired 07/10/13 S		56	9 58	536 82		785 12	248 30		
Acquired 09/17/13 S		35	11 94	418 17		490 70	72 53		
Acquired 11/07/13 S		24	13 04	313 16		336 48	23 32		
Acquired 11/26/13 S		24	12 94	310 57		336 48	25 91		
Acquired 01/10/14 S		13	14 49	188 49		182 26	-6 23		
Total	**2.11**	**192**		**$2,138.64**	**14.0200**	**$2,691.84**	**$553.20**	**N/A**	**N/A**
INTESA SANPAOLO SPON ADR ISNPY									
Acquired 10/11/13 S		13	14 40	187 64		240 24	52 60		
Acquired 10/21/13 S		21	14 90	313 67		388 08	74 41		
Acquired 11/26/13 S		23	14 16	326 60		425 04	98 44		
Acquired 01/10/14 S		12	15 79	189 94		221 76	31 82		
Acquired 05/21/14 S		3	18 86	56 72		55 44	-1 28		
Acquired 05/22/14 S		13	18 64	242 88		240 24	-2 64		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/23/14 S		10	18 71	187 52		184 80	-2 72		
Total	**1.37**	**95**		**$1,504.97**	**18.4800**	**$1,755.60**	**$250.63**	**$29.16**	**1.66**
JULIUS BAER GROUP LTD SPONSORED ADR JBAXY									
Acquired 09/05/13 S		8	9 33	74 71		65 52	-9 19		
Acquired 09/06/13 S		55	9 38	516 41		450 45	-65 96		
Acquired 10/30/13 S		28	9 89	277 10		229 32	-47 78		
Acquired 10/31/13 S		25	9 81	245 48		204 75	-40 73		
Acquired 11/01/13 S		13	9 64	125 38		106 47	-18 91		
Total	**0.83**	**129**		**$1,239.08**	**8.1900**	**$1,056.51**	**-$182.57**	**N/A**	**N/A**
KINGFISHER PLC-SPONS ADR (NEW) KGFHY									
Acquired 12/07/11 L	2 29	238	7 95	1,892 10	12 2800	2,922 64	1,030 54	70 92	2 42
KONE OYJ-B SHS UNSPN ADR KNYJY									
Acquired 08/27/13 S		26	20 88	543 06		542 10	-0 96		
Acquired 09/25/13 S		18	22 58	406 45		375 30	-31 15		
Acquired 09/26/13 S		12	22 53	270 38		250 20	-20 18		
Total	**0.91**	**56**		**$1,219.89**	**20.8500**	**$1,167.60**	**-$52.29**	**$69.04**	**5.91**
KUBOTA CORP KUBTY									
Acquired 04/02/13 L		7	68 48	479 36		497 39	18 03		
Acquired 04/12/13 L		8	74 08	592 70		568 44	-24 26		
Acquired 11/27/13 S		5	86 04	430 23		355 27	-74 96		
Acquired 12/19/13 S		2	82 49	164 99		142 11	-22 88		
Total	**1.22**	**22**		**$1,667.28**	**71.0550**	**$1,563.21**	**-$104.07**	**$26.26**	**1.68**
LAS VEGAS SANDS CORP LVS									
Acquired 01/10/12 L		12	42 95 43 60	515 44 523 32		914 64	399 20		
Acquired 03/22/12 L		5	57 25 57 90	286 27 289 55		381 10	94 83		
Acquired 05/31/12 L		4	45 31 45 96	181 26 183 86		304 88	123 62		

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/24/12 L		7	37 90 38 57	265 36 270 04		533 54	268 18		
Acquired 04/16/14 S		3	75 51	226 54		228 66	2 12		
Total	**1.85**	**31**		**$1,474.87** **$1,493.31**	**76.2200**	**$2,362.82**	**$887.95**	**$62.00**	**2.62**
LULULEMON ATHLETICA INC LULU									
Acquired 01/29/13 L		6	69 75	418 55		242 88	-175 67		
Acquired 01/30/13 L		10	69 52	695 22		404 80	-290 42		
Acquired 03/01/13 L		5	67 03	335 20		202 40	-132 80		
Acquired 03/15/13 L		1	68 58	68 58		40 48	-28 10		
Acquired 03/27/13 L		5	62 38	311 90		202 40	-109 50		
Acquired 11/06/13 S		3	69 92	209 79		121 44	-88 35		
Acquired 12/17/13 S		1	58 85	58 85		40 48	-18 37		
Acquired 04/28/14 S		2	45 24	90 49		80 96	-9 53		
Total	**1.04**	**33**		**$2,188.58**	**40.4800**	**$1,335.84**	**-$852.74**	**N/A**	**N/A**
LVMH MOET HENNESSY LOUIS VUITTON ADR LVMUY									
Acquired 12/07/11 L		80	30 92	2,473 60		3,086 40	612 80		
Acquired 04/18/13 L		10	31 64	316 48		385 80	69 32		
Total	**2.72**	**90**		**$2,790.08**	**38.5800**	**$3,472.20**	**$682.12**	**$56.25**	**1.62**
MASTERCARD INC CL A MA									
Acquired 01/31/14 S		8	75 59	604 75		587 76	-16 99		
Acquired 02/04/14 S		2	73 38	146 77		146 94	0 17		
Acquired 03/13/14 S		7	77 49	542 44		514 29	-28 15		
Acquired 04/22/14 S		5	74 54	372 75		367 35	-5 40		
Acquired 05/14/14 S		4	74 24	296 97		293 88	-3 09		
Total	**1.49**	**26**		**$1,963.68**	**73.4700**	**$1,910.22**	**-$53.46**	**$11.44**	**0.60**
MICHELIN (CGDE) UNSP ADR MGDDY									
Acquired 03/12/12 L		13	13 95	181 43		310 83	129 40		
Acquired 03/13/12 L		48	14 45	693 62		1,147 68	454 06		
Acquired 08/09/12 L		10	14 19	141 92		239 10	97 18		
Acquired 09/07/12 L		18	15 25	274 62		430 38	155 76		
Acquired 11/19/13 S		6	21 70	130 49		143 46	12 97		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 11/20/13 S		4	21 68	86 90		95 64	8 74		
Acquired 11/21/13 S		2	21 23	42 54		47 82	5 28		
Total	**1.89**	**101**		**$1,551.52**	**23.9100**	**$2,414.91**	**$863.39**	**$52.62**	**2.18**
MITSUBISHI UFJ FINANCIAL ADR MTU									
Acquired 12/07/11 L		134	4 45	597 12		824 10	226 98		
Acquired 03/28/13 L		72	5 92	426 62		442 80	16 18		
Acquired 04/11/13 L		18	6 86	123 58		110 70	-12 88		
Acquired 04/12/13 L		27	6 82	184 31		166 05	-18 26		
Total	**1.21**	**251**		**$1,331.63**	**6.1500**	**$1,543.65**	**$212.02**	**$31.87**	**2.06**
NESTLE S A REG ADR NSRGY									
Acquired 12/07/11 L		31	56 24	1,743 44		2,407 77	664 33		
Acquired 08/06/13 S		2	70 60	141 21		155 34	14 13		
Acquired 05/15/14 S		8	79 17	633 42		621 36	-12 06		
Total	**2.49**	**41**		**$2,518.07**	**77.6700**	**$3,184.47**	**$666.40**	**$83.10**	**2.61**
NOKIA CORP SPONSORED ADR NOK									
Acquired 11/22/13 S		40	8 09	323 89		302 40	-21 49		
Acquired 11/25/13 S		38	8 07	306 87		287 28	-19 59		
Acquired 01/23/14 S		19	6 99	132 86		143 64	10 78		
Acquired 02/10/14 S		40	7 49	299 63		302 40	2 77		
Acquired 04/30/14 S		42	7 50	315 21		317 52	2 31		
Total	**1.06**	**179**		**$1,378.46**	**7.5600**	**$1,353.24**	**-$25.22**	**$18.97**	**1.40**
NOVARTIS AG SPON ADR NVS									
Acquired 12/07/11 L		28	54 86	1,536 08		2,534 84	998 76		
Acquired 04/22/14 S		4	86 56	346 27		362 12	15 85		
Acquired 04/30/14 S		3	86 78	260 36		271 59	11 23		
Total	**2.48**	**35**		**$2,142.71**	**90.5300**	**$3,168.55**	**$1,025.84**	**$81.83**	**2.58**

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NOVO NORDISK A S ADR NVO									
Acquired 12/07/11 L		49	23 07	1,130 43		2,263 31	1,132 88		
Acquired 12/30/13 S		10	36 71	367 19		461 90	94 71		
Total	**2.13**	**59**		**$1,497.62**	**46.1900**	**$2,725.21**	**$1,227.59**	**$35.75**	**1.31**
OLYMPUS CORP-SPON ADR OCPNY									
Acquired 04/16/14 S		8	29 47	235 78		276 00	40 22		
Acquired 04/17/14 S		3	29 53	88 60		103 50	14 90		
Acquired 04/21/14 S		3	29 19	87 58		103 50	15 92		
Acquired 04/30/14 S		6	30 45	182 72		207 00	24 28		
Acquired 05/07/14 S		5	30 47	152 35		172 50	20 15		
Acquired 05/08/14 S		1	30 51	30 51		34 50	3 99		
Acquired 05/09/14 S		4	29 92	119 69		138 00	18 31		
Acquired 05/14/14 S		12	31 49	377 99		414 00	36 01		
Acquired 05/27/14 S		4	32 56	130 28		138 00	7 72		
Acquired 05/28/14 S		5	32 19	160 97		172 50	11 53		
Total	**1.38**	**51**		**$1,566.47**	**34.5000**	**$1,759.50**	**$193.03**	**N/A**	**N/A**
PACIFIC RUBIALES ENERGY CORP PEGFF									
Acquired 05/31/13 L		8	21 20	169 60		162 56	-7 04		
Acquired 06/03/13 L		8	21 99	175 99		162 56	-13 43		
Acquired 06/04/13 L		9	21 65	194 87		182 88	-11 99		
Acquired 07/12/13 S		8	19 14	153 14		162 56	9 42		
Acquired 08/07/13 S		6	20 70	124 20		121 92	-2 28		
Acquired 08/08/13 S		12	20 78	249 40		243 84	-5 56		
Acquired 12/20/13 S		17	17 58	298 95		345 44	46 49		
Total	**1.08**	**68**		**$1,366.15**	**20.3200**	**$1,381.76**	**$15.61**	**$44.88**	**3.25**
PEARSON PLC SPONS ADR PSO									
Acquired 02/02/12 L		25	18 93	473 30		495 25	21 95		
Acquired 02/03/12 L		26	19 10	496 74		515 06	18 32		
Acquired 04/30/12 L		15	19 03	285 46		297 15	11 69		
Acquired 05/24/12 L		14	17 94	251 25		277 34	26 09		
Total	**1.24**	**80**		**$1,506.75**	**19.8100**	**$1,584.80**	**$78.05**	**$63.36**	**4.00**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
PERNOD-RICARD SA-UNSPON ADR PDRDY									
Acquired 06/26/14 S	0 51	27	23 89	646 33	24 0500	649 35	3 02	9 09	1 40
PUBLICIS GROUP - S A NEW SPONS ADR PUBGY									
Acquired 12/07/11 L		109	11 88	1,294 92		2,306 44	1,011 52		
Acquired 01/24/13 L		5	16 33	81 69		105 80	24 11		
Acquired 01/25/13 L		5	16 51	82 55		105 80	23 25		
Acquired 01/28/13 L		5	16 48	82 40		105 80	23 40		
Acquired 08/07/13 S		16	19 70	315 92		338 56	22 64		
Acquired 11/26/13 S		15	22 03	331 22		317 40	-13 82		
Total	**2.56**	**155**		**$2,188.70**	**21.1600**	**$3,279.80**	**$1,091.10**	**$37.82**	**1.15**
RECKITT BENCKISER PLC SPONSORED ADR RBGLY									
Acquired 12/07/11 L	2 00	146	10 10	1,474 60	17 5000	2,555 00	1,080 40	61 90	2 42
ROCHE HOLDINGS LTD ADR RHHBY									
Acquired 06/25/13 L		12	29 21	350 61		447 60	96 99		
Acquired 06/26/13 L		10	29 91	299 18		373 00	73 82		
Acquired 07/05/13 S		18	31 17	561 20		671 40	110 20		
Acquired 07/25/13 S		8	31 49	251 94		298 40	46 46		
Acquired 12/19/13 S		8	33 68	269 48		298 40	28 92		
Total	**1.63**	**56**		**$1,732.41**	**37.3000**	**$2,088.80**	**$356.39**	**$51.24**	**2.45**
ROYAL MAIL PLC UNSP ADR ROYMY									
Acquired 05/02/14 S		2	18 24	36 49		33 78	-2 71		
Acquired 05/06/14 S		13	18 44	239 85		219 57	-20 28		
Acquired 05/07/14 S		10	18 56	185 65		168 90	-16 75		
Acquired 05/08/14 S		8	18 75	150 02		135 12	-14 90		
Acquired 05/14/14 S		3	19 25	57 76		50 67	-7 09		
Acquired 05/15/14 S		14	19 33	270 73		236 46	-34 27		
Total	**0.66**	**50**		**$940.50**	**16.8900**	**$844.50**	**-$96.00**	**$20.35**	**2.41**
SABMILLER PLC ADR SBMRY									
Acquired 12/07/11 L		27	35 01	945 27		1,580 58	635 31		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 09/06/13 S		5	48 13	240 67		292 70	52 03		
Acquired 11/26/13 S		7	51 56	360 92		409 78	48 86		
Total	**1.79**	**39**		**$1,546.86**	**58.5400**	**$2,283.06**	**$736.20**	**$69.10**	**3.03**
SCHLUMBERGER LTD SLB									
Acquired 12/07/11 L		10	75 63	756 30		1,179 50	423 20		
Acquired 12/18/13 S		2	85 90	171 81		235 90	64 09		
Total	**1.11**	**12**		**$928.11**	**117.9500**	**$1,415.40**	**$487.29**	**$19.20**	**1.36**
SOUTHERN COPPER CORP SCCO									
Acquired 12/09/11 L		6	30 90	185 42		182 22	-3 20		
			31 83	191 00					
Acquired 12/12/11 L		9	30 27	272 45		273 33	0 88		
			31 20	280 82					
Acquired 09/07/12 L		8	33 27	266 22		242 96	-23 26		
			34 20	273 66					
Acquired 02/26/13 L		2	37 40	74 81		60 74	-14 07		
Acquired 03/04/13 L		5	37 20	186 04		151 85	-34 19		
Acquired 02/11/14 S		9	31 75	285 77		273 33	-12 44		
Total	**0.93**	**39**		**$1,270.71**	**30.3700**	**$1,184.43**	**-$86.28**	**$15.60**	**1.32**
				$1,292.10					
SUMITOMO MITSUI TRUST HOLDINGS INC SPON ADR SUTNY									
Acquired 05/10/13 L		4	5 71	22 85		18 04	-4 81		
Acquired 05/13/13 L		117	5 77	675 21		527 67	-147 54		
Acquired 06/13/13 L		80	4 45	356 07		360 80	4 73		
Acquired 06/14/13 L		52	4 36	227 13		234 52	7 39		
Acquired 07/29/13 S		63	4 70	296 64		284 13	-12 51		
Acquired 02/12/14 S		61	4 84	295 72		275 11	-20 61		
Total	**1.33**	**377**		**$1,873.62**	**4.5100**	**$1,700.27**	**-$173.35**	**$28.87**	**1.70**
SUNTORY BEVERAGE & ADS FOOD LTD STBFY									
Acquired 05/07/14 S		17	17 48	297 17		332 35	35 18		
Acquired 05/08/14 S		9	17 57	158 18		175 95	17 77		
Acquired 05/09/14 S		8	17 72	141 76		156 40	14 64		
Acquired 05/14/14 S		11	18 12	199 39		215 05	15 66		

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 05/15/14 S		8	18 27	146 21		156 40	10 19		
Acquired 05/27/14 S		7	18 85	132 00		136 85	4 85		
Acquired 05/28/14 S		8	18 95	151 61		156 40	4 79		
Acquired 06/04/14 S		16	19 05	304 83		312 80	7 97		
Total	**1.28**	**84**		**$1,531.15**	**19.5500**	**$1,642.20**	**$111.05**	**$17.64**	**1.07**
TAIWAN SEMICONDUCTOR MFG CO LTD ADR TSM									
Acquired 10/16/13 S		7	18 23	127 64		149 73	22 09		
Acquired 10/17/13 S		10	18 63	186 36		213 90	27 54		
Acquired 10/24/13 S		17	18 71	318 12		363 63	45 51		
Acquired 10/25/13 S		19	18 43	350 21		406 41	56 20		
Acquired 11/06/13 S		18	18 23	328 24		385 02	56 78		
Acquired 11/20/13 S		19	17 63	335 06		406 41	71 35		
Acquired 01/08/14 S		19	17 12	325 45		406 41	80 96		
Total	**1.82**	**109**		**$1,971.08**	**21.3900**	**$2,331.51**	**$360.43**	**$43.70**	**1.87**
TENCENT HOLDINGS LTD-UNSP ADR TCEHY									
Acquired 12/07/11 L	1 19	100	3 98	398 00	15 2700	1,527 00	1,129 00	14 00	0 91
TOTAL S A SPONS ADR TOT									
Acquired 03/05/14 S		3	64 49	193 88		216 60	22 72		
Acquired 03/06/14 S		17	64 73	1,102 72		1,227 40	124 68		
Acquired 03/14/14 S		2	64 11	128 49		144 40	15 91		
Acquired 03/17/14 S		2	64 78	129 82		144 40	14 58		
Acquired 04/03/14 S		5	66 03	330 86		361 00	30 14		
Acquired 04/17/14 S		4	67 91	272 21		288 80	16 59		
Total	**1.86**	**33**		**$2,157.98**	**72.2000**	**$2,382.60**	**$224.62**	**$90.15**	**3.78**
TOYOTA MTR CORP ADR NEW 3/82 TM									
Acquired 12/07/11 L		25	68 18	1,704 50		2,991 50	1,287 00		
Acquired 01/28/14 S		3	117 63	352 90		358 98	6 08		
Total	**2.62**	**28**		**$2,057.40**	**119.6600**	**$3,350.48**	**$1,293.08**	**$82.12**	**2.45**

Stocks, options & ETFs

Stocks and ETFs continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
UBS AG-REG UBS									
Acquired 01/31/14 S		31	19 79	613 62		567 92	-45 70		
Acquired 02/11/14 S		5	20 80	104 00		91 60	-12 40		
Acquired 02/12/14 S		24	20 80	499 28		439 68	-59 60		
Acquired 03/13/14 S		31	21 01	651 34		567 92	-83 42		
Acquired 04/30/14 S		13	20 87	271 44		238 16	-33 28		
Acquired 05/14/14 S		16	20 53	328 60		293 12	-35 48		
Total	**1.72**	**120**		**$2,468.28**	**18.3200**	**$2,198.40**	**-$269.88**	**$33.82**	**1.54**
YUM BRANDS INC YUM									
Acquired 06/29/12 L		1	64 00	64 00		81 20	17 20		
Acquired 01/23/13 L		4	65 91	263 67		324 80	61 13		
Acquired 07/16/13 S		4	71 56	286 25		324 80	38 55		
Acquired 10/09/13 S		5	65 88	329 44		406 00	76 56		
Total	**0.89**	**14**		**$943.36**	**81.2000**	**$1,136.80**	**$193.44**	**$20.72**	**1.82**
Total Stocks and ETFs	**97.22**			**$103,324.79** **$103,364.62**		**$124,319.34**	**$20,994.55**	**$2,432.07**	**1.96**
Total Stocks, options & ETFs	**97.22**			**$103,324.79**		**$124,319.34**	**$20,994.55**	**$2,432.07**	**1.96**

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/01				BEGINNING BALANCE			5,083 08
06/02	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-66 98	5,016 10
06/03	Cash	DIVIDEND		ASSA ABLOY AB - ADR 060314 69		26 64	
06/03	Cash	WITHHOLDING		FRGN-W/H @ SOURCE ASSA ABLOY AB - ADR		-7 99	5,034 75
06/04	Cash	SALE	-10 00000	HSBC HOLDINGS PLC-SPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	52 2727	522 72	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/04	Cash	SALE	-5 00000	SAP AG-SPONSORED ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	75 4182	377 08	
06/04	Cash	PURCHASE	27 00000	ACCOR SA-UNSPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	10 5414	-284 62	
06/04	Cash	PURCHASE	5 00000	ACCOR SA-UNSPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	10 5345	-53 24	
06/04	Cash	PURCHASE	17 00000	ANHUI CONCH CEMENT CO LTD - UNSPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	18 6131	-316 42	
06/04	Cash	PURCHASE	4 00000	CHINA MOBILE LTD SPONS ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	49 2732	-197 09	
06/04	Cash	PURCHASE	6 00000	ENSCO PLC CLASS A WE ACTED AS AGENT FOR YOUR ACCOUNT	53 1390	-318 83	
06/04	Cash	PURCHASE	16 00000	SUNTORY BEVERAGE & ADS FOOD LTD WE ACTED AS AGENT FOR YOUR ACCOUNT	19 0521	-304 83	
06/04	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-18 65	4,440 87
06/05	Cash	DIVIDEND		RECKITT BENCKISER PLC SPONSORED ADR 060514 165		40 39	4,481 26
06/06	Cash	SALE	-3 00000	SAP AG-SPONSORED ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	75 1263	225 38	
06/06	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-40 39	4,666 25
06/09	Cash	DIVIDEND		AIA GROUP LTD SPONSORED ADR 060914 138		17 89	
06/09	Cash	DIVIDEND		INTESA SANPAOLO SPON ADR 060914 69		26 44	

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/09	Cash	WITHHOLDING		FRGN-W/H @ SOURCE INTESA SANPAOLO SPON ADR		-5 29	4,705 29
06/10	Cash	DIVIDEND		SOUTHERN COPPER CORP 061014 39		3 90	
06/10	Cash	PURCHASE	30 00000	ACCOR SA-UNSPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	10 6184	-319 19	
06/10	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-39 04	4,350 96
06/11	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-3 90	4,347 06
06/12	Cash	PURCHASE	16 00000	BT GROUP PLC-ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	67 0540	-1,072 86	
06/12	Cash	PURCHASE	2 00000	BT GROUP PLC-ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	66 7365	-133 47	3,140 73
06/13	Cash	DIVIDEND		CARNIVAL CORP 061314 44		11 00	
06/13	Cash	DIVIDEND		MICHELIN (CGDE) UNSP ADR 061314 101		61 57	
06/13	Cash	WITHHOLDING		FRGN-W/H @ SOURCE MICHELIN (CGDE) UNSP ADR		-18 47	3,194 83
06/16	Cash	DIVIDEND		TENCENT HOLDINGS LTD-UNSP ADR 061614 20		2 80	
06/16	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-54 10	3,143 53
06/17	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-2 80	3,140 73
06/19	Cash	DIVIDEND		ACCOR SA-UNSPON ADR 061914 61		11 47	
06/19	Cash	WITHHOLDING		FRGN-W/H @ SOURCE ACCOR SA-UNSPON ADR		-3 44	3,148 76
06/20	Cash	DIVIDEND		ENSCO PLC CLASS A 062014 24		18 00	
06/20	Cash	DIVIDEND		TOTAL S A SPONS ADR 062014 33		27 23	

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/20	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-8 03	
06/20	Cash	WITHHOLDING		FRGN-W/H @ SOURCE TOTAL S A SPONS ADR		-8 17	3,177 79
06/23	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-37 06	3,140 73
06/25	Cash	SALE	-1 00000	BAIDU INC ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	184 4087	184 41	
06/25	Cash	SALE	-8 00000	SAP AG-SPONSORED ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	77 0967	616 76	
06/25	Cash	SALE	-2 00000	YUM BRANDS INC WE ACTED AS AGENT FOR YOUR ACCOUNT	81 6100	163 22	4,105 12
06/26	Cash	DIVIDEND		KINGFISHER PLC-SPONS ADR (NEW) 062614 238		49 92	
06/26	Cash	PURCHASE	27 00000	PERNOD-RICARD SA-UNSPON ADR WE ACTED AS AGENT FOR YOUR ACCOUNT	23 8903	-646 33	3,508 71
06/27	Cash	DIVIDEND		PACIFIC RUBIALES ENERGY CORP 062714 68		11 22	
06/27	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-49 92	
06/27	Cash	WITHHOLDING		FRGN-W/H @ SOURCE PACIFIC RUBIALES ENERGY		-1 68	3,468 33
06/30	Cash	DIVIDEND		CANADIAN NATL RY CO 063014 41		9 59	
06/30	Cash	DIVIDEND		KUBOTA CORP 063014 22		18 79	
06/30	Cash	DIVIDEND		LAS VEGAS SANDS CORP 063014 31		15 50	
06/30	Cash	DIVIDEND		TOYOTA MTR CORP ADR NEW 3/82 063014 28		54 60	
06/30	Cash	INTEREST		BANK DEPOSIT SWEEP 063014 4,105		0 03	

WELLS FARGO ADVISORS

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
06/30	Cash	JOURNAL		DAILY DISTRIBUTION TRF TO AC#270764911		-9 54	
06/30	Cash	WITHHOLDING		FRGN-W/H @ SOURCE CANADIAN NATL RY CO F		-1 44	
06/30	Cash	WITHHOLDING		FRGN-W/H @ SOURCE KUBOTA CORP		-1 88	
06/30	Cash	WITHHOLDING		FRGN-W/H @ SOURCE TOYOTA MTR CORP ADR F		-5 46	3,548 52

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options These 'sweep transactions' may represent a net amount for the day and occur on settlement date The following section displays transfers into and out of your sweep option Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest These transaction amounts are not included in your cash flow summary

DATE	TRANSACTION	DESCRIPTION	AMOUNT
06/01		BEGINNING BALANCE	6,263 46
06/02	TRANSFER FROM	BANK DEPOSIT SWEEP	-672 04
06/03	TRANSFER FROM	BANK DEPOSIT SWEEP	-259 76
06/04	TRANSFER FROM	BANK DEPOSIT SWEEP	-315 56
06/09	TRANSFER FROM	BANK DEPOSIT SWEEP	-575 23
06/11	TRANSFER TO	BANK DEPOSIT SWEEP	225 38
06/13	TRANSFER FROM	BANK DEPOSIT SWEEP	-319 19
06/17	TRANSFER FROM	BANK DEPOSIT SWEEP	-1,206 33
06/30	REINVEST INT	BANK DEPOSIT SWEEP	0 03
06/30	TRANSFER TO	BANK DEPOSIT SWEEP	964 39
06/30		ENDING BALANCE	4,105 15

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	6 15	-23 17	-17 02	633 98	-426 83	207 15
Long term	353 71	0 00	353 71	5,945 46	-1,074 13	4,871 33
Total Realized Gain/Loss	**$359.86**	**-$23.17**	**$336.69**	**$6,579.44**	**-$1,500.96**	**$5,078.48**

THE DEERING FAMILY FOUNDATION, INC

JUNE 1, 2014 - JUNE 30, 2014
ACCOUNT NUMBER 7984-5173

Realized Gain/Loss Detail

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
SAP AG-SPONSORED ADR CUSIP 803054204	1 00000	85 5295	01/08/14	06/25/14	77 09	85 53	-8 44
	2 00000	84 4580	01/09/14	06/25/14	154 19	168 92	-14 73
	3 00000	75 0478	02/05/14	06/25/14	231 29	225 14	6 15
Total Short term					**$462.57**	**$479.59**	**-$17.02**

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
BAIDU INC ADR CUSIP 056752108	1 00000	125 9539	05/08/12	06/25/14	184 41	125 96	58 45
HSBC HOLDINGS PLC-SPON ADR CUSIP 404280406	8 00000	44 6236	02/29/12	06/04/14	418 17	356 98	61 19
	2 00000	45 0135	04/26/12	06/04/14	104 55	90 03	14 52
SAP AG-SPONSORED ADR CUSIP 803054204	5 00000	58 7000	12/07/11	06/04/14	377 08	293 50	83 58
	2 00000	58 7000	12/07/11	06/06/14	150 25	117 40	32 85
	1 00000	53 8075	01/10/12	06/06/14	75 13	53 81	21 32
	2 00000	53 8075	01/10/12	06/25/14	154 19	107 61	46 58
YUM BRANDS INC CUSIP 988498101	2 00000	64 0030	06/29/12	06/25/14	163 22	128 00	35 22
Total Long term					**$1,627.00**	**$1,273.29**	**$353.71**

DEERING FOUNDATION
Capital Gains (Losses)
for the year ended June 30, 2014

Last 4 #'s of Account ->	**6960**	**6491**	**7923**	**5050**	**1685**	**1528**	**5173**	**Total**
Capital Gains (Losses)								
Short-term								
Proceeds	26,898 56			3,170.35	36,513 51	500 82	10,235 56	77,318 80
Cost	27,579 82			2,949 98	37,912 78	383 69	10,274 54	79,100 81
Net	(681 26)	0 00	0 00	220 37	(1,399 27)	117 13	(38 98)	(1,782 01)
Long-term								
Proceeds	25,114 09			4,760 96	29,649 63	29,202 19	47,221 74	135,948.61
Cost	26,695 09			3,630 63	30,972 10	20,888 12	39,842 45	122,028 39
Net	(1,581 00)	0 00	0 00	1,130 33	(1,322 47)	8,314 07	7,379 29	13,920 22

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For.

1674-6960
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
9 000	CONOCOPHLPS 4 6% 011515	20825C-AT-1	2/7/2014	9 349 47	9 203 75	103 8830	6/26/2014	9 201 42	102 2380	-2 33	[illegible]
9 000	UST NTS 1% 093019	912828-TR-1	11/20/2012	8 964 14		99 6016	9/27/2013	8 621 72	95 7969	-342 42	-3 82
9,000	PRINCIPAL 5 1% 4/15/14	74254P-AK-8	4/29/2013	9 411 93		104 5770	2/7/2014	9 075 42	100 8380	-336 51	-3 58
				27,725 54	**9,203 75**			**26,898 56**		-681 26	
Long											
8 000	CCCIT 09-A4 4 9% 6/23/16	17305E-EQ-4	12/27/2011	8 755 00	8 755 00	109 4375	6/23/2014	8 000 00	100 0000	-755 00	-8 62
8 000	WALT DISN 1 35% 081616	25468P-CM-6	1/11/2012	8 047 92		100 5990	6/26/2014	8 109 68	101 3710	61 76	0 77
9 000	US BANK 6 3% 02/04/14	90333W-AB-4	12/21/2011	9 892 17		109 9130	1/28/2014	9 004 41	100 0490	-887 76	-8 97
				26,695 09	**8,755 00**			**25,114 09**		1,581 00	

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For

1674-6960
THE DEERING FAMILY FOUNDATION
INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				**54,420.63**	**17,958 75**			**52,012.65**		-2,262 26	

Realized Gains or Losses

Short Term	-681 26
Long Term	-1 581 00

Legend

(*) Security Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	*M - Net Row Contains Tax Lots with Multiple Elections*

Filter - "All Tax Years" *represents the current and the previous two tax years*

This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations It is prepared as of trade *rather than settlement date and its date may differ from your statement The realized gains and losses noted above are the gross amounts, prior to fees and expenses* This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy Please call your local branch manager about discrepancies between this and your client statement

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown Refer to your client statement or contact your investment executive for further information Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services Wells Fargo Advisors, LLC, member FINRA/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC Wells Fargo Advisors is not a legal or tax advisor Securities and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

Schedule of Realized Gains and Losses

Thursday, July 17, 2014
BL24 SNOUFFER JOSEPH ELROY

07/01/2013 - 06/30/2014

Prepared For:

3568-5050
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
2	ABBVIE INC	ABBV	11/1/2012	68 46		34 2265	10/14/2013	92 62	46 3116	24 16	35 29
2	ALTRIA GROUP INC	MO	11/1/2012	63 97		31 9850	10/14/2013	71 45	35 7230	7 48	11 69
5	AVALONBAY COMMUNITIES	AVB	12/4/2012	667 15		133 4300	11/15/2013	603 16	120 6344	-63 99	9 59
4	AVALONBAY COMMUNITIES	AVB	1/3/2013	547 20		136 8000	11/15/2013	482 53	120 6344	64 67	11 82
1	BRISTOL MYERS SQUIBB	BMY	11/1/2012	33 61		33 6010	10/14/2013	47 84	47 8405	14 23	42 34
1	CONAGRA FOODS INC	CAG	11/1/2012	28 11		28 1066	10/14/2013	30 76	30 7550	2 65	9 43
1	CONOCOPHILLIPS	COP	11/1/2012	58 06		58 0600	10/14/2013	71 83	71 8300	13 77	23 72
1	DU PNT EI DE NEMOURS &CO	DD	11/1/2012	45 09		45 0850	10/14/2013	58 28	58 2826	13 19	29 25
1	GLAXOSMITHKLINE PLC-ADR	GSK	11/1/2012	44 90		44 8960	10/14/2013	50 29	50 2861	5 39	12 00
1	HOME DEPOT INC	HD	11/1/2012	62 11		62 1062	10/14/2013	76 37	76 3740	14 26	22 96
4	INTEL CORP	INTC	11/1/2012	89 35		22 3371	10/14/2013	93 72	23 4300	4 37	4 89
2	INTL PAPER CO	IP	11/1/2012	73 11		36 5512	10/14/2013	90 63	45 3154	17 52	23 96
1	JOHNSON & JOHNSON	JNJ	11/1/2012	71 77		71 7660	10/14/2013	89 59	89 5874	17 82	24 83
1	KIMBERLY-CLARK CORP	KMB	11/1/2012	84 02		84 0177	10/14/2013	96 64	96 6400	12 62	15 02
1	KRAFT FOODS GRP INC	KRFT	11/1/2012	45 31		45 3050	10/14/2013	52 45	52 4490	7 14	15 76
1	LOCKHEED MARTIN CORP	LMT	11/1/2012	94 36		94 3599	10/14/2013	127 43	127 4300	33 07	35 05
1	MATTEL INC	MAT	11/1/2012	36 92	35 84	36 9174	10/14/2013	41 85	41 8549	6 01	16 28
3	MAXIM INTEGRATED PRODS	MXIM	11/1/2012	84 65		28 2165	10/14/2013	90 13	30 0430	5 48	6 47
1	MICROCHIP TECHNOLOGY INC	MCHP	11/1/2012	32 30	30 82	32 2965	10/14/2013	40 36	40 3560	9 54	29 54
2	MICROSOFT CORP	MSFT	11/1/2012	58 92		29 4550	10/14/2013	68 88	34 4400	9 96	16 90
1	NUCOR CORP	NUE	11/1/2012	41 39		41 3850	10/14/2013	49 36	49 3640	7 97	19 26
6	PFIZER INCORPORATED	PFE	11/1/2012	147 40		24 5654	10/14/2013	175 65	29 2749	28 25	19 17
2	PHILLIPS 66	PSX	11/1/2012	93 98		46 9860	10/14/2013	121 15	60 5732	27 17	28 91
1	PROCTER & GAMBLE CO	PG	11/1/2012	69 39		69 3860	10/14/2013	78 63	78 6335	9 24	13 32
1	ROYAL DUTCH SHL ADR CL A	RDS'A	11/1/2012	70 10		70 0960	10/14/2013	64 89	64 8940	5 21	7 43
1	SONOCO PRODUCTS CO	SON	11/1/2012	31 63		31 6272	10/14/2013	39 01	39 0089	7 38	23 33
1	UNITED PARCEL SERVICE-B	UPS	11/1/2012	73 82		73 8200	10/14/2013	90 45	90 4501	16 63	22 53
1	VERIZON COMMUNICATIONS	VZ	11/1/2012	44 99		44 9810	10/14/2013	46 75	46 7501	1 76	3 91
2	VODAFONE GROUP SPONS ADR	92857W-20-9	11/1/2012	54 90		27 4465	10/14/2013	70 99	35 4949	16 09	29 31
1	WALGREEN COMPANY	WAG	11/1/2012	35 57		35 5700	10/14/2013	56 66	56 6590	21 09	59 29
				2,952 54	**66 66**			**3,170 35**		**220 37**	
Long											
5	AVALONBAY COMMUNITIES	AVB	11/1/2012	682 79		136 5589	11/15/2013	603 16	120 6344	79 63	11 66
0 1757	KNOWLES CORP	KN	11/1/2012	3 43		19 5165	2/28/2014	5 42	30 8515	1 99	58 02

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For:
3568-5050
THE DEERING FAMILY FOUNDATION
INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
0 1757	KNOWLES CORP	KN	12/4/2012	3 66		20 8313	2/28/2014	5 42	30 8515	1 76	48 09
0 1486	KNOWLES CORP	KN	1/3/2013	3 30		22 1982	2/28/2014	4 60	30 9473	1 30	39 39
6 3243	KNOWLES CORP	KN	11/1/2012	123 42		19 5165	3/4/2014	195 28	30 8786	71 86	58 22
6 3243	KNOWLES CORP	KN	12/4/2012	131 74		20 8313	3/4/2014	195 28	30 8786	63 54	48 23
5 3514	KNOWLES CORP	KN	1/3/2013	118 79		22 1982	3/4/2014	165 24	30 8786	46 45	39 10
33	VODAFONE GROUP SPONS ADR	92857W-20-9	11/1/2012	905 73		27 4465	2/12/2014	1 207 71	36 5982	301 98	33 34
34	VODAFONE GROUP SPONS ADR	92857W-20-9	12/4/2012	872 68		25 6670	2/12/2014	1 244 32	36 5982	371 64	42 59
31	VODAFONE GROUP SPONS ADR	92857W-20 9	1/3/2013	785 09		25 3255	2/12/2014	1 134 53	36 5982	349 44	44 51
				3,630 63				**4,760 96**		**1,130 33**	
Report Summary				**6,583.17**	**66 66**			**7,931.31**		**1,350.70**	

Realized Gains or Losses

Short Term	220 37
Long Term	1,130 33

Legend

(*) Security Held Away

Open Date	Cost Amount
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For

4224-1685
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
5,000	UST NTS 0 75% 011517	912828-A9-1	2/26/2014	5 012 30	5,011 06	100 2461	6/12/2014	5 003 32	100 0664	[illegible]	0 15
1,000	FN AU3751 4% 080143	3138X3-EZ-1	10/11/2013	1,035 29	1 005 77	104 8672	4/7/2014	1 001 26	104 5469	4 51	-0 44
1 000	FN AU7305 4% 080143	3138X7-DK-6	8/26/2013	1 033 13	1 011 35	103 3125	4/7/2014	1,022 69	104 5469	11 34	1 10
1 000	FN AS0203 3% 080143	3138W9-GM-6	12/16/2013	940 12	934 42	95 7031	2/7/2014	949 62	97 2344	15 20	1 62
1 000	FN AL3423 5% 050140	3138EK-YV-1	6/14/2013	921 35	858 19	108 0469	8/20/2013	846 44	107 2031	11 75	1 28
3 000	FN AL0069 5% 110140	3138EG-CF-9	4/12/2013	1 306 50	1 085 47	108 4375	8/20/2013	1 054 67	107 2031	30 80	[illegible]
3 000	FN AL3006 5% 070137	3138EK-KU-8	3/26/2013	2,674 11	2 235 87	108 4844	8/23/2013	2 173 66	107 2500	[illegible]	[illegible]
2 000	FN AL2629 5% 060139	3138EJ-4P-0	3/18/2013	1 776 17	1 377 71	108 3516	8/23/2013	1 330 76	107 2500	46 95	[illegible]
4 000	UST NTS 2% 021523	912828-UN-8	3/1/2013	4 051 88		101 2969	8/26/2013	3 741 25	93 5313	[illegible]	-7 57
1 000	UST NTS 2% 021523	912828-UN-8	3/4/2013	1 011 72		101 1719	8/26/2013	935 31	93 5313	76 41	-7 56
1 000	UST NTS 2% 021523	912828-UN-8	3/5/2013	1 009 46		100 9453	8/26/2013	935 32	93 5313	74 14	7 34
2 000	UST NTS 2% 021523	912828-UN-8	3/5/2013	2 018 90		100 9453	2/10/2014	1 906 87	95 3438	[illegible]	-5 55
3 000	UST NTS 2% 021523	912828-UN-8	4/2/2013	3 036 57		101 2188	2/10/2014	2 860 32	95 3438	176 25	-5 80
2 000	UST NTS 2% 021523	912828-UN-8	4/2/2013	2 024 37		101 2188	2/10/2014	1 906 72	95 3359	117 65	5 81
1 000	UST NTS 2% 021523	912828-UN-8	8/13/2013	944 34	946 88	94 4336	2/10/2014	953 36	95 3359	6 48	0 69
1 000	UST NTS 2% 021523	912828-UN-8	12/3/2013	945 94	946 92	94 5938	2/10/2014	953 36	95 3359	6 44	0 68
2 000	FN 835158 5% 080135	31407M ZX-6	1/9/2013	559 47	392 84	108 2969	8/20/2013	375 18	107 2031	17 66	[illegible]
2 000	FN 735402 5% 040135	31402R-AB-5	7/17/2013	339 24	325 25	107 7422	8/20/2013	322 53	107 2031	[illegible]	0 80
1 000	FN 255813 5% 08/01/35	31371M-DS-3	3/26/2013	195 62	155 95	108 4844	8/20/2013	150 78	107 2031	[illegible]	-2 64
1 000	FN 745275 5% 02/01/36	31403C-6L-0	2/20/2013	222 69	169 28	108 0938	8/20/2013	163 59	107 2031	5 69	[illegible]
1 000	FN AT6306 4%060143	3138WU-AG-8	12/16/2013	1 023 84	1,012 02	103 7266	4/7/2014	1 023 00	104 8984	10 98	1 07
1 000	UST BOND 2 375% 1/15/25	912810-FR-4	10/23/2013	1 496 18	1 492 21	120 6250	2/19/2014	1 459 32	118 0313	32 89	[illegible]
1 000	UST BOND 2 375% 1/15/25	912810-FR-4	10/23/2013	1 496 97	1 493 00	120 6875	2/19/2014	1 459 33	118 0313	[illegible]	[illegible]
1 000	UST BOND 2 375% 1/15/25	912810-FR-4	12/10/2013	1 441 30	1 436 53	116 1250	2/19/2014	1 459 33	118 0313	22 80	1 58
2,000	UST IDX 1 75% 01/15/28	912810-PV-4	1/22/2013	2 844 30	2 869 16	129 2344	8/9/2013	2 525 52	11,347	[illegible]	12 08
				39,361 76	**24,759 88**			**36,513 51**		-1 399 27	
Long											
8 000	FN AB7079 3% 110142	31417D-2M-4	11/7/2012	8 431 88	7 964 15	105 3984	2/7/2014	7 327 48	97 2813	636 67	7 55
1 000	UST NTS 0 75% 103117	912828-TW-0	11/28/2012	1 005 66		100 5664	4/8/2014	985 23	98 5234	20 43	-2 03
10 000	UST NTS 0 75% 103117	912828-TW-0	12/13/2012	10 040 63		100 4063	4/8/2014	9 852 35	98 5234	-188 28	1 88
1 000	FN AK5542 4% 030142	3138EA-EQ-6	7/10/2012	1 035 49	632 54	107 0938	4/7/2014	589 33	104 5000	43 21	[illegible]
8 000	UST NTS 1 375% 022819	912828-SH-4	3/1/2012	7 962 50		99 5313	8/9/2013	7 921 88	99 0234	40 62	[illegible]
5,000	FN 745336 5% 03/01/36	31403D-BD-0	12/20/2011	1 918 05	878 39	107 8125	8/20/2013	792 66	107 2031	-85 73	-4 47
6 000	FN 745336 5% 03/01/36	31403D-BD-0	12/20/2011	2 301 66	1 054 07	107 8125	8/23/2013	951 61	107 2500	102 46	4 45

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For
4224-1685
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - ***Continued***											
1,000	UST IDX 1 75% 01/15/28	912810-PV-4	1/22/2013'	1 422 14'	1 434 16	129 2344	2/19/2014	1 229 09	110 4844	205 07	-14 42
				34,118 01	**11,963 31**			**29,649 63**		-1 322 47	
Report Summary				**73,479.77**	**36,723.19**			**66,163.14**		**-2,721 74**	

Realized Gains or Losses

Short Term	-1 399 27
Long Term	-1 322 47

Legend

(*) Security Held Away

Open Date	***Cost Amount***
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Filter - "All Tax Years" represents the current and the previous two tax years
This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations It is prepared as of trade rather than settlement date and its date may differ from your statement The realized gains and losses noted above are the gross amounts, prior to fees and expenses This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy Please call your local branch manager about discrepancies between this and your client statement
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown Refer to your client statement or contact your investment executive for further information Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services Wells Fargo Advisors, LLC, member FINRA/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC Wells Fargo Advisors is not a legal or tax advisor Securities and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For:

5477-1528
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
10	LOWES COMPANIES INC	LOW	2/5/2013	383 69		38 3685	10/31/2013	500 82	50 0835	117 13	30 53
				383 69				**500 82**		**117 13**	
Long											
8	AFLAC INC	AFL	12/7/2011	353 51		44 1875	10/31/2013	520 05	65 0070	166 54	47 11
14	AT & T INC	T	12/7/2011	407 25		29 0889	10/31/2013	508 39	36 3140	101 14	24 83
6	AIR PRODUCTS & CHEMICALS	APD	12/7/2011	495 26		82 5427	10/31/2013	641 51	106 9200	146 25	29 53
9	ANALOG DEVICES INC	ADI	12/7/2011	320 94		35 6589	10/31/2013	444 00	49 3340	123 06	38 34
6	AUTOMATIC DATA PROCESSIN	ADP	12/7/2011	307 89		51 3150	10/31/2013	449 78	74 9650	141 89	46 08
13	BECTON DICKINSON & CO	BDX	12/7/2011	950 30		73 1000	10/31/2013	1 372 13	105 5500	421 83	44 39
8	CHEVRON CORPORATION	CVX	12/7/2011	834 91		104 3628	10/31/2013	960 22	120 0300	125 31	15 01
10	CHUBB CORP	CB	12/7/2011	681 67		68 1665	10/31/2013	925 08	92 5100	243 41	35 71
9	CLOROX COMPANY	CLX	12/7/2011	588 20		65 3550	10/31/2013	817 82	90 8700	229 62	39 04
8	COLGATE PALMOLIVE CO	CL	12/7/2011	360 72		45 0890	10/31/2013	518 71	64 8400	157 99	43 80
9	CONOCOPHILLIPS	COP	12/7/2011	500 43		55 6031	10/31/2013	660 47	73 3870	160 04	31 98
7	EATON VANCE CORP NON VTG	EV	12/7/2011	167 09		23 8699	10/31/2013	293 09	41 8710	126 00	75 41
18	EMERSON ELECTRIC CO	EMR	12/7/2011	926 82		51 4900	10/31/2013	1 205 86	66 9935	279 04	30 11
7	EXXON MOBIL CORP	XOM	12/7/2011	564 27		80 6095	10/31/2013	627 54	89 6500	63 27	11 21
6	FACTSET RESEARCH SYS INC	FDS	12/7/2011	560 05		93 3411	10/31/2013	660 77	110 1300	100 72	17 98
2	GENL DYNAMICS CORP COM	GD	12/7/2011	130 03		65 0144	10/31/2013	173 34	86 6700	43 31	33 31
21	GENL MILLS INC	GIS	12/7/2011	847 09		40 3375	10/31/2013	1 065 88	50 7570	218 79	25 83
27	HARRIS CORP DEL	HRS	12/7/2011	969 37		35 9025	10/31/2013	1 663 33	61 6058	693 96	71 59
11	ILL TOOL WORKS INC	ITW	12/7/2011	511 50		46 4997	10/31/2013	868 10	78 9200	356 60	69 72
7	JM SMUCKER CO	SJM	12/7/2011	532 69		76 0979	10/31/2013	779 30	111 3301	246 61	46 30
12	JOHNSON & JOHNSON	JNJ	12/7/2011	768 29		64 0240	10/31/2013	1 113 22	92 7700	344 93	44 90
9	KELLOGG COMPANY	K	2/23/2012	479 20		53 2441	10/31/2013	571 80	63 5347	92 60	19 32
25	MEDTRONIC INC	MDT	12/28/2011	938 31		37 5322	10/31/2013	1 439 85	57 5950	501 54	53 45
11	MICROSOFT CORP	MSFT	2/16/2012	341 04		31 0035	10/31/2013	391 26	35 5701	50 22	14 73
8	NEXTERA ENERGY INC	NEE	12/7/2011	454 00		56 7490	10/31/2013	677 59	84 7001	223 59	49 25
2	NORTHEAST UTILITIES	NU	12/7/2011	68 30		34 1477	10/31/2013	85 49	42 7474	17 19	25 17
5	NOVARTIS AG	NVS	12/7/2011	271 57		54 3140	10/31/2013	390 49	78 1000	118 92	43 79
19	PAYCHEX INC	PAYX	12/7/2011	558 56		29 3976	10/31/2013	804 70	42 3533	246 14	44 07
17	PEPSICO INCORPORATED	PEP	12/7/2011	1,096 08		64 4751	10/31/2013	1 439 36	84 6700	343 28	31 32
11	PHILLIPS 66	PSX	12/7/2011	363 54		33 0488	10/31/2013	715 32	65 0300	351 78	96 77
8	POLARIS INDS INC	PII	12/7/2011	477 55		59 6935	10/31/2013	1 049 74	131 2196	572 19	119 82

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For:
5477-1528
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - ***Continued***											
5	PRAXAIR INC	PX	12/7/2011	512 63		102 5255	10/31/2013	622 05	124 4117	109 42	21 34
4	PROCTER & GAMBLE CO	PG	12/7/2011	259 00		64 7500	10/31/2013	325 19	81 3000	66 19	25 56
4	SCANA CORP COM	SCG	12/7/2011	173 07		43 2663	10/31/2013	185 88	46 4700	12 81	7 40
4	SIGMA ALDRICH CORP	SIAL	12/7/2011	260 13		65 0304	10/31/2013	345 47	86 3700	85 34	32 81
18	SYSCO CORPORATION	SYY	12/7/2011	523 43		29 0790	10/31/2013	584 34	32 4637	60 91	11 64
6	TARGET CORP	TGT	12/7/2011	323 15		53 8574	10/31/2013	390 67	65 1125	67 52	20 89
12	3M CO	MMM	12/7/2011	970 08		80 8392	10/31/2013	1 505 61	125 4700	535 53	55 20
6	UNITED TECHNOLOGIES CORP	UTX	12/7/2011	449 63		74 9380	10/31/2013	640 19	106 7001	190 56	42 38
10	WAL-MART STORES INC	WMT	12/7/2011	590 57		59 0565	10/31/2013	768 60	76 8607	178 03	30 15
				20,888 12				**29,202 19**		**8,314 07**	
Report Summary				**21,271.81**	**0 00**			**29,703.01**		**8,431 20**	

Realized Gains or Losses

Short Term	117 13
Long Term	8,314 07

Legend

(*) Security Held Away

Open Date	***Cost Amount***
C - Covered Tax Lot	**E - Pre Effective**
N - Noncovered Tax Lot	**O - Post Effective**
M - Net Row Contains Both Covered and Noncovered Tax Lots	**N - Not Average Cost**
W - Open Date Reflects Wash Sale Date	**M - Net Row Contains Tax Lots with Multiple Elections**

Filter - "All Tax Years" represents the current and the previous two tax years
This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations It is prepared as of trade rather than settlement date and its date may differ from your statement The realized gains and losses noted above are the gross amounts, prior to fees and expenses This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy Please call your local branch manager about discrepancies between this and your client statement
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown Refer to your client statement or contact your investment executive for further information Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services Wells Fargo Advisors, LLC, member FINRA/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC Wells Fargo Advisors is not a legal or tax advisor Securities and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For

7984-5173
THE DEERING FAMILY FOUNDATION
INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - ***Continued***											
13	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	258 70		19 9000	7/29/2013	586 98	45 1527	328 28	126 90
6	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	119 40		19 9000	8/1/2013	276 36	46 0603	156 96	131 46
6	TENCENT HOLDINGS LTD	TCEHY	12/7/2011	119 40		19 9000	10/10/2013	316 54	52 7579	197 14	165 11
6	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	119 40		19 9000	10/30/2013	328 48	54 7490	209 08	175 11
4	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	79 60		19 9000	12/12/2013	240 95	60 2378	161 35	202 70
4	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	79 60		19 9000	1/27/2014	252 73	63 1837	173 13	217 50
4	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	79 60		19 9000	3/26/2014	286 58	71 6487	206 98	260 03
3	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	59 70		19 9000	4/16/2014	202 29	67 4293	142 59	238 84
15	TEVA PHARMACEUTICAL ADR	TEVA	12/7/2011	600 75		40 0500	10/10/2013	602 83	40 1893	2 08	0 35
7	TEVA PHARMACEUTICAL ADR	TEVA	12/7/2011	280 35		40 0500	10/15/2013	278 37	39 7676	1 98	[illegible]
8	TEVA PHARMACEUTICAL ADR	TEVA	12/7/2011	320 40		40 0500	10/16/2013	318 31	39 7904	2 09	-0 65
41	IND & COMM BK OF UNS ADR	IDCBY	12/7/2011	513 73		12 5300	9/6/2013	556 06	13 5627	42 33	8 24
27	IND & COMM BK OF UNS ADR	IDCBY	12/7/2011	338 31		12 5300	1/10/2014	341 42	12 6454	3 11	0 92
14	IND & COMM BK OF UNS ADR	IDCBY	12/7/2011	175 42		12 5300	2/6/2014	166 46	11 8903	[illegible]	[illegible]
50	IND & COMM BK OF UNS ADR	IDCBY	12/7/2011	626 50		12 5300	2/12/2014	613 55	12 2712	12 95	2 07
27	WAL-MART DE MEXICO ADR V	WMMVY	12/7/2011	738 72		27 3600	11/6/2013	662 72	24 5455	-76 00	10 29
16	WAL-MART DE MEXICO ADR V	WMMVY	12/7/2011	437 76		27 3600	11/7/2013	384 23	24 0148	53 53	-12 23
9	YANDEX NV CL A	YNDX	12/7/2011	193 86		21 5400	7/24/2013	274 39	30 4880	80 53	41 54
10	YANDEX NV CL A	YNDX	12/7/2011	215 40		21 5400	1/31/2014	368 58	36 8585	153 18	71 11
2	YANDEX NV CL A	YNDX	12/7/2011	43 08		21 5400	2/11/2014	80 00	40 0023	36 92	85 70
15	YANDEX NV CL A	YNDX	12/7/2011	323 10		21 5400	3/25/2014	445 48	29 6996	122 38	37 88
7	YANDEX NV CL A	YNDX	1/25/2012	137 33		19 6185	3/25/2014	207 90	29 6996	70 57	51 39
4	YANDEX NV CL A	YNDX	1/25/2012	78 47		19 6185	4/25/2014	92 57	23 1451	14 10	17 97
15	YANDEX NV CL A	YNDX	3/27/2013	346 29		23 0862	4/25/2014	347 18	23 1451	0 89	0 26
3	YUM BRANDS INC	YUM	3/7/2012	198 82		66 2713	11/22/2013	235 35	78 4501	36 53	18 37
5	YUM BRANDS INC	YUM	3/7/2012	331 35		66 2713	3/17/2014	377 35	75 4725	46 00	13 88
4	YUM BRANDS INC	YUM	3/20/2012	279 55		69 8856	3/17/2014	301 88	75 4725	22 33	7 99
3	YUM BRANDS INC	YUM	3/20/2012	209 65		69 8856	5/15/2014	224 27	74 7587	14 62	6 97
4	YUM BRANDS INC	YUM	6/8/2012	255 06		63 7643	5/15/2014	299 03	74 7587	43 97	17 24
1	YUM BRANDS INC	YUM	6/29/2012	64 01		64 0030	5/15/2014	74 76	74 7587	10 75	16 79
2	YUM BRANDS INC	YUM	6/29/2012	128 00		64 0030	6/25/2014	163 22	81 6100	35 22	27 52
				39,844 95	**165 78**			**47,221 74**		**7,379 39**	

Schedule of Realized Gains and Losses

Friday, July 18, 2014
BL24 SNOUFFER JOSEPH ELROY

07/01/2013 - 06/30/2014

Prepared For.

5477-1528
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
10	LOWES COMPANIES INC	LOW	2/5/2013	383 69		38 3685	10/31/2013	500 82	50 0835	117 13	30 53
				383 69				**500 82**		**117 13**	
Long											
8	AFLAC INC	AFL	12/7/2011	353 51		44 1875	10/31/2013	520 05	65 0070	166 54	47 11
14	AT & T INC	T	12/7/2011	407 25		29 0889	10/31/2013	508 39	36 3140	101 14	24 83
6	AIR PRODUCTS & CHEMICALS	APD	12/7/2011	495 26		82 5427	10/31/2013	641 51	106 9200	146 25	29 53
9	ANALOG DEVICES INC	ADI	12/7/2011	320 94		35 6589	10/31/2013	444 00	49 3340	123 06	38 34
6	AUTOMATIC DATA PROCESSIN	ADP	12/7/2011	307 89		51 3150	10/31/2013	449 78	74 9650	141 89	46 08
13	BECTON DICKINSON & CO	BDX	12/7/2011	950 30		73 1000	10/31/2013	1 372 13	105 5500	421 83	44 39
8	CHEVRON CORPORATION	CVX	12/7/2011	834 91		104 3628	10/31/2013	960 22	120 0300	125 31	15 01
10	CHUBB CORP	CB	12/7/2011	681 67		68 1665	10/31/2013	925 08	92 5100	243 41	35 71
9	CLOROX COMPANY	CLX	12/7/2011	588 20		65 3550	10/31/2013	817 82	90 8700	229 62	39 04
8	COLGATE PALMOLIVE CO	CL	12/7/2011	360 72		45 0890	10/31/2013	518 71	64 8400	157 99	43 80
9	CONOCOPHILLIPS	COP	12/7/2011	500 43		55 6031	10/31/2013	660 47	73 3870	160 04	31 98
7	EATON VANCE CORP NON VTG	EV	12/7/2011	167 09		23 8699	10/31/2013	293 09	41 8710	126 00	75 41
18	EMERSON ELECTRIC CO	EMR	12/7/2011	926 82		51 4900	10/31/2013	1 205 86	66 9935	279 04	30 11
7	EXXON MOBIL CORP	XOM	12/7/2011	564 27		80 6095	10/31/2013	627 54	89 6500	63 27	11 21
6	FACTSET RESEARCH SYS INC	FDS	12/7/2011	560 05		93 3411	10/31/2013	660 77	110 1300	100 72	17 98
2	GENL DYNAMICS CORP COM	GD	12/7/2011	130 03		65 0144	10/31/2013	173 34	86 6700	43 31	33 31
21	GENL MILLS INC	GIS	12/7/2011	847 09		40 3375	10/31/2013	1 065 88	50 7570	218 79	25 83
27	HARRIS CORP DEL	HRS	12/7/2011	969 37		35 9025	10/31/2013	1 663 33	61 6058	693 96	71 59
11	ILL TOOL WORKS INC	ITW	12/7/2011	511 50		46 4997	10/31/2013	868 10	78 9200	356 60	69 72
7	JM SMUCKER CO	SJM	12/7/2011	532 69		76 0979	10/31/2013	779 30	111 3301	246 61	46 30
12	JOHNSON & JOHNSON	JNJ	12/7/2011	768 29		64 0240	10/31/2013	1 113 22	92 7700	344 93	44 90
9	KELLOGG COMPANY	K	2/23/2012	479 20		53 2441	10/31/2013	571 80	63 5347	92 60	19 32
25	MEDTRONIC INC	MDT	12/28/2011	938 31		37 5322	10/31/2013	1 439 85	57 5950	501 54	53 45
11	MICROSOFT CORP	MSFT	2/16/2012	341 04		31 0035	10/31/2013	391 26	35 5701	50 22	14 73
8	NEXTERA ENERGY INC	NEE	12/7/2011	454 00		56 7490	10/31/2013	677 59	84 7001	223 59	49 25
2	NORTHEAST UTILITIES	NU	12/7/2011	68 30		34 1477	10/31/2013	85 49	42 7474	17 19	25 17
5	NOVARTIS AG	NVS	12/7/2011	271 57		54 3140	10/31/2013	390 49	78 1000	118 92	43 79
19	PAYCHEX INC	PAYX	12/7/2011	558 56		29 3976	10/31/2013	804 70	42 3533	246 14	44 07
17	PEPSICO INCORPORATED	PEP	12/7/2011	1 096 08		64 4751	10/31/2013	1 439 36	84 6700	343 28	31 32
11	PHILLIPS 66	PSX	12/7/2011	363 54		33 0488	10/31/2013	715 32	65 0300	351 78	96 77
8	POLARIS INDS INC	PII	12/7/2011	477 55		59 6935	10/31/2013	1 049 74	131 2196	572 19	119 82

Schedule of Realized Gains and Losses

Friday July 18, 2014
BL24 SNOUFFER JOSEPH ELROY

07/01/2013 - 06/30/2014

Prepared For
5477-1528
THE DEERING FAMILY FOUNDATION
INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
5	PRAXAIR INC	PX	12/7/2011	512 63		102 5255	10/31/2013	622 05	124 4117	109 42	21 34
4	PROCTER & GAMBLE CO	PG	12/7/2011	259 00		64 7500	10/31/2013	325 19	81 3000	66 19	25 56
4	SCANA CORP COM	SCG	12/7/2011	173 07		43 2663	10/31/2013	185 88	46 4700	12 81	7 40
4	SIGMA ALDRICH CORP	SIAL	12/7/2011	260 13		65 0304	10/31/2013	345 47	86 3700	85 34	32 81
18	SYSCO CORPORATION	SYY	12/7/2011	523 43		29 0790	10/31/2013	584 34	32 4637	60 91	11 64
6	TARGET CORP	TGT	12/7/2011	323 15		53 8574	10/31/2013	390 67	65 1125	67 52	20 89
12	3M CO	MMM	12/7/2011	970 08		80 8392	10/31/2013	1 505 61	125 4700	535 53	55 20
6	UNITED TECHNOLOGIES CORP	UTX	12/7/2011	449 63		74 9380	10/31/2013	640 19	106 7001	190 56	42 38
10	WAL-MART STORES INC	WMT	12/7/2011	590 57		59 0565	10/31/2013	768 60	76 8607	178 03	30 15
				20,888 12				**29,202 19**		**8,314 07**	
Report Summary				**21,271 81**	**0.00**			**29,703 01**		**8,431.20**	

Realized Gains or Losses

Short Term	117 13
Long Term	8,314 07

Legend

(*) Security Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections

Filter - "All Tax Years" represents the current and the previous two tax years
This report is a service from your investment executive, not the official record of your account or a substitute for statements and confirmations It is prepared as of trade rather than settlement date and its date may differ from your statement The realized gains and losses noted above are the gross amounts, prior to fees and expenses This report uses sources we believe are reliable, but we cannot guarantee their reliability or accuracy Please call your local branch manager about discrepancies between this and your client statement
*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown Refer to your client statement or contact your investment executive for further information Wells Fargo Advisors is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wells Fargo & Company providing certain retail securities brokerage services Wells Fargo Advisors, LLC, member FINRA/SIPC, and Wells Fargo Advisors Financial Network, LLC, member FINRA/SIPC Wells Fargo Advisors is not a legal or tax advisor Securities and Insurance Products are Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For.

7984-5173
THE DEERING FAMILY FOUNDATION, INC
10 ARDEN VALLEY COURT
SPARKS, MD 21152

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short											
9	ING GROEP N V SPON ADR	ING	6/28/2013	81 77		9 0851	5/15/2014	124 14	13 7934	42 37	51 82
9	ING GROEP N V SPON ADR	ING	6/28/2013	81 76		9 0851	5/16/2014	117 77	13 0860	36 01	44 04
4	ING GROEP N V SPON ADR	ING	7/1/2013	37 26		9 3149	5/16/2014	52 35	13 0860	15 09	40 50
2	ASML HOLDING NV	ASML	12/14/2012	127 03		63 5113	10/22/2013	188 37	94 1852	61 34	48 29
0 4000	BANCA MONTE DEI PASCH	BMDPY	5/19/2014				5/19/2014	0 80	2 0000	0 80	
4	BANCA MONTE DEI PASCHI	BMDPY	3/27/2014	65 59		16 3623	5/21/2014	58 39	14 5983	7 20	[illegible]
9 1453	BANCA MONTE DEI PASCHI	BMDPY	3/27/2014	149 93		16 3623	5/22/2014	131 74	14 4057	18 19	[illegible]
4 8547	BANCA MONTE DEI PASCHI	BMDPY	3/28/2014	81 89		16 8348	5/22/2014	69 94	14 4057	-11 95	14 59
7 1046	BANCA MONTE DEI PASCHI	BMDPY	3/28/2014	119 84		16 8348	5/23/2014	103 35	14 5475	16 49	13 76
6 1279	BANCA MONTE DEI PASCHI	BMDPY	3/31/2014	113 24		18 4424	5/23/2014	89 14	14 5475	4 10	21 28
2 7675	BANCA MONTE DEI PASCHI	BMDPY	4/1/2014	52 85		19 0566	5/23/2014	40 26	14 5475	[illegible]	[illegible]
3	BURBERRY GROUP PLC ADR	BURBY	10/22/2012	113 75		37 9134	9/13/2013	152 87	50 9567	39 12	34 39
16	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/7/2012	244 08		15 2549	7/24/2013	278 13	17 3831	34 05	13 95
8	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/7/2012	122 04		15 2549	7/25/2013	136 88	17 1103	14 84	12 16
1	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/7/2012	15 25		15 2549	7/26/2013	16 95	16 9505	1 70	11 15
2	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/10/2012	30 47		15 2337	7/26/2013	33 90	16 9505	3 43	11 26
6	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/10/2012	91 41		15 2337	7/29/2013	102 38	17 0629	10 97	12 00
4	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/10/2012	60 93		15 2337	10/30/2013	59 85	14 9628	-1 08	[illegible]
2	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/10/2012	30 46		15 2337	10/31/2013	29 54	14 7742	0 92	3 02
4	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/11/2012	62 59		15 6469	10/31/2013	59 10	14 7742	-3 49	5 58
4	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/11/2012	62 92		15 7301	10/31/2013	59 10	14 7742	[illegible]	[illegible]
8	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/12/2012	125 87		15 7329	10/31/2013	118 20	14 7742	[illegible]	6 09
1	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/12/2012	15 74		15 7329	11/1/2013	14 60	14 6020	1 14	-7 24
10	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/12/2012	157 32		15 7329	11/4/2013	145 73	14 5727	11 59	7 37
1	ELEKTA AB-B SHS-UNSP ADR	EKTAY	12/12/2012	15 73		15 7329	11/5/2013	14 52	14 5165	1 21	-7 69
20	ELEKTA AB-B SHS-UNSP ADR	EKTAY	1/24/2013	299 44		14 9719	11/6/2013	289 31	14 4662	0 13	3 39
5	ELEKTA AB-B SHS-UNSP ADR	EKTAY	1/29/2013	76 00		15 1991	11/6/2013	72 33	14 4662	3 67	-4 83
4	ELEKTA AB-B SHS-UNSP ADR	EKTAY	1/29/2013	60 80		15 1997	11/6/2013	57 86	14 4662	2 94	4 84
11	ELEKTA AB-B SHS-UNSP ADR	EKTAY	1/30/2013	167 21		15 2013	11/6/2013	159 13	14 4662	8 08	4 83
1	ELEKTA AB-B SHS-UNSP ADR	EKTAY	3/7/2013	14 63		14 6243	11/6/2013	14 47	14 4662	0 16	1 09
10	ELEKTA AB-B SHS-UNSP ADR	EKTAY	3/7/2013	146 24		14 6243	11/7/2013	145 66	14 5659	[illegible]	0 40
2	ROCHE HOLDINGS LTD ADR	RHHBY	6/25/2013	116 88		58 4365	2/19/2014	148 89	74 4464	32 01	27 39
12	ROCHE HOLDINGS LTD ADR	RHHBY	6/25/2013	350 62		29 2183	4/30/2014	437 33	36 4451	86 71	24 73
16	INTESA SANPAOLO SPON ADR	ISNPY	9/18/2013	210 19		13 1074	2/10/2014	272 23	17 0141	62 04	29 52

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - *Continued*											
31	INTESA SANPAOLO SPON ADR	ISNPY	9/18/2013	407 22		13 1074	4/16/2014	604 74	19 5083	197 52	48 50
3	INTESA SANPAOLO SPON ADR	ISNPY	10/11/2013	43 31		14 4028	4/16/2014	58 53	19 5083	15 22	35 14
12	KOMATSU LTD F	KMTUY	6/13/2013	300 51		25 0423	2/5/2014	239 34	19 9448	[illegible]	-20 36
1	MERCADOLIBRE INC	MELI	11/20/2013	108 06		108 0580	4/17/2014	84 99	84 9913	23 07	-21 35
5	PT BK MANDIRI TBK ADR	PPERY	2/5/2013	45 42		9 0830	1/27/2014	33 44	6 6870	11 98	26 38
5	PT BK MANDIRI TBK ADR	PPERY	2/5/2013	45 41		9 0830	1/28/2014	33 58	6 7176	11 83	-26 05
17	PT BK MANDIRI TBK ADR	PPERY	2/6/2013	153 86		9 0507	1/28/2014	114 20	6 7176	-39 66	25 78
5	PT BK MANDIRI TBK ADR	PPERY	2/8/2013	45 42		9 0846	1/28/2014	33 59	6 7176	11 83	26 05
3	PT BK MANDIRI TBK ADR	PPERY	7/29/2013	25 26		8 4202	1/28/2014	20 16	6 7176	-5 10	20 19
10	PT BK MANDIRI TBK ADR	PPERY	7/29/2013	84 20		8 4202	1/29/2014	68 88	6 8880	15 32	18 19
7	PT BK MANDIRI TBK ADR	PPERY	7/30/2013	58 94		8 4203	1/29/2014	48 22	6 8880	10 72	18 19
20	PACIFIC RUBIALES ENERGY	PEGFF	5/23/2013	412 51		20 6257	5/23/2014	366 77	18 3388	45 74	11 09
1	PACIFIC RUBIALES ENERGY	PEGFF	5/31/2013	21 21		21 2012	5/23/2014	18 34	18 3388	2 87	13 53
1	SAP AG SPONSORED ADR	SAP	1/8/2014	85 53		85 5295	6/25/2014	77 09	77 0967	8 44	9 87
2	SAP AG SPONSORED ADR	SAP	1/9/2014	168 92		84 4580	6/25/2014	154 19	77 0967	-14 73	-8 72
3	SAP AG SPONSORED ADR	SAP	2/5/2014	225 14		75 0478	6/25/2014	231 29	77 0967	6 15	2 73
5	ROYAL BANK OF SCOTLAND	RBS	12/14/2012	48 82		9 7657	7/1/2013	42 34	8 4695	6 48	13 27
21	ROYAL BANK OF SCOTLAND	RBS	12/17/2012	204 98		9 7609	7/1/2013	177 86	8 4695	-27 12	-13 23
11	ROYAL BANK OF SCOTLAND	RBS	12/18/2012	109 01		9 9099	7/1/2013	93 16	8 4695	-15 85	14 54
11	ROYAL BANK OF SCOTLAND	RBS	12/19/2012	112 96		10 2683	7/1/2013	93 17	8 4695	19 79	17 52
7	ROYAL BANK OF SCOTLAND	RBS	12/19/2012	71 87		10 2683	7/2/2013	58 29	8 3280	13 58	18 90
17	ROYAL BANK OF SCOTLAND	RBS	12/20/2012	175 93		10 3484	7/2/2013	141 58	8 3280	34 35	19 52
1	ROYAL BANK OF SCOTLAND	RBS	12/20/2012	10 34		10 3484	7/3/2013	8 19	8 1990	2 15	20 79
9	ROYAL BANK OF SCOTLAND	RBS	12/21/2012	92 32		10 2580	7/3/2013	73 79	8 1990	18 53	20 07
19	ROYAL BANK OF SCOTLAND	RBS	4/5/2013	158 71		8 3528	7/3/2013	155 79	8 1990	-2 92	1 84
9	ROYAL BANK OF SCOTLAND	RBS	4/5/2013	75 17		8 3528	7/3/2013	73 67	8 1850	1 50	2 00
5	SINA CORP	SINA	5/17/2013	297 46		59 4915	4/22/2014	281 22	56 2464	16 24	5 46
5	SINA CORP	SINA	5/17/2013	297 46		59 4915	4/23/2014	269 12	53 8253	-28 34	9 53
1	SIEMENS A G - ADR	SIEGY	7/26/2012	81 93		81 9303	7/9/2013	103 97	103 9662	22 04	26 90
3	SYNGENTA AG-ADR F	SYT	6/27/2013	234 46		78 1523	3/6/2014	226 88	75 6256	-7 58	-3 23
2	SYNGENTA AG-ADR F	SYT	6/28/2013	155 42		77 7084	3/7/2014	151 79	75 8974	3 63	2 34
2	SYNGENTA AG-ADR F	SYT	7/24/2013	159 00		79 4985	3/7/2014	151 79	75 8974	-7 21	-4 53
1	SYNGENTA AG-ADR F	SYT	7/25/2013	79 24		79 2394	3/7/2014	75 89	75 8974	3 35	4 23
2	SYNGENTA AG ADR F	SYT	7/26/2013	159 30		79 6519	3/7/2014	151 80	75 8974	-7 50	-4 71
16	TAIWAN SEMICONDUCTOR MFG	TSM	10/16/2013	291 75		18 2342	5/14/2014	331 27	20 7052	39 52	13 55
4	TATA MOTORS LTD-SPNS ADR	TTM	4/2/2013	97 86		24 4657	12/13/2013	121 52	30 3820	23 66	24 18

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For
7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Short - ***Continued***											
1	TATA MOTORS LTD-SPNS ADR	TTM	4/2/2013	24 61		24 6091	12/13/2013	30 39	30 3820	5 78	23 49
6	TATA MOTORS LTD-SPNS ADR	TTM	4/3/2013	142 43		23 7383	2/28/2014	209 68	34 9488	67 25	47 22
3	TATA MOTORS LTD-SPNS ADR	TTM	4/4/2013	71 56		23 8529	2/28/2014	104 85	34 9488	33 29	46 52
11	TULLOW OIL PLC ADR	TUWOY	12/14/2012	106 99		9 7256	10/23/2013	86 21	7 8377	20 78	-19 42
16	TULLOW OIL PLC ADR	TUWOY	12/14/2012	155 61		9 7256	10/24/2013	124 21	7 7629	[illegible] 40	2[illegible] 18
15	TULLOW OIL PLC ADR	TUWOY	12/14/2012	145 89		9 7256	10/24/2013	116 77	7 7849	29 12	19 9[illegible]
8	TULLOW OIL PLC ADR	TUWOY	12/14/2012	77 81		9 7256	10/31/2013	60 60	7 5747	-1[illegible] 21	22 12
7	TULLOW OIL PLC ADR	TUWOY	12/14/2012	68 08		9 7256	10/31/2013	52 92	7 5593	15 16	22 27
42	TULLOW OIL PLC ADR	TUWOY	12/14/2012	408 47		9 7256	11/1/2013	316 78	7 5425	91 [illegible]9	22 45
12	TULLOW OIL PLC ADR	TUWOY	12/14/2012	116 70		9 7256	11/4/2013	90 32	7 5269	26 38	-22 6[illegible]
1	TULLOW OIL PLC ADR	TUWOY	12/14/2012	9 72		9 7256	11/5/2013	7 50	7 5079	2 22	22 84
9	TULLOW OIL PLC ADR	TUWOY	5/21/2013	72 99		8 1089	11/5/2013	67 58	7 5079	5 41	7 41
8	TULLOW OIL PLC ADR	TUWOY	5/21/2013	64 87		8 1089	11/6/2013	59 99	7 4982	[illegible] 88	7 52
2	TULLOW OIL PLC ADR	TUWOY	5/21/2013	16 22		8 1089	11/7/2013	14 91	7 4540	[illegible]	8 [illegible]
18	TULLOW OIL PLC ADR	TUWOY	5/21/2013	145 95		8 1089	11/12/2013	127 20	7 0668	18 [illegible]	1[illegible] 85
				10,274 54				**10,235 56**		-38 98	
Long											
16	AIA GROUP LTD SPONS ADR	AAGIY	9/7/2012	229 81		14 3626	1/27/2014	297 51	18 5950	67 70	29 46
5	ACCENTURE PLC IRELAND	ACN	6/1/2012	276 64		55 3293	9/24/2013	375 88	75 1776	99 24	35 87
4	ADIDAS AG ADR	ADDYY	12/7/2011	136 52		34 1300	5/15/2014	216 72	54 1792	80 20	58 75
8	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	99 36		12 4200	7/19/2013	178 05	22 2562	78 69	79 20
7	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	86 94		12 4200	7/22/2013	155 82	22 2606	68 88	79 23
5	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	62 10		12 4200	9/25/2013	116 47	23 2941	54 37	87 55
11	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	136 62		12 4200	9/26/2013	254 05	23 0958	117 43	85 95
8	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	99 36		12 4200	9/27/2013	182 97	22 8711	83 61	84 15
2	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	24 84		12 4200	9/27/2013	45 70	22 8486	20 86	83 98
8	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	99 36		12 4200	1/27/2014	202 57	25 3218	103 21	103 87
4	ASSA ABLOY AB - ADR	ASAZY	12/7/2011	49 68		12 4200	1/28/2014	101 35	25 3380	51 67	104 01
4	ASML HOLDING NV	ASML	10/12/2012	277 51		69 3771	10/15/2013	386 91	96 7292	109 40	39 42
2	ASML HOLDING NV	ASML	10/12/2012	138 75		69 3771	10/15/2013	194 78	97 3910	56 03	40 38
0 4286	ASML HOLDING NV	ASML	10/12/2012	29 73		69 3771	10/22/2013	40 36	94 1852	10 63	35 76
3 5714	ASML HOLDING NV	ASML	10/19/2012	241 46		67 6079	10/22/2013	336 37	94 1852	94 91	39 31
1	BAIDU INC ADR	BIDU	4/25/2012	133 36		133 3634	10/30/2013	165 50	165 5057	32 14	24 10
1	BAIDU INC ADR	BIDU	4/26/2012	134 08		134 0780	10/30/2013	165 50	165 5057	31 42	23 43
2	BAIDU INC ADR	BIDU	4/26/2012	268 15		134 0780	3/26/2014	312 18	156 0929	44 03	16 42

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For

7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
1	BAIDU INC ADR	BIDU	5/8/2012	125 96		125 9539	6/25/2014	184 41	184 4087	58 45	46 40
6	BURBERRY GROUP PLC ADR	BURBY	10/22/2012	227 47		37 9134	3/28/2014	281 19	46 8674	53 72	23 62
3	BURBERRY GROUP PLC ADR	BURBY	10/23/2012	109 34		36 4443	3/28/2014	140 61	46 8674	31 27	28 60
2	BURBERRY GROUP PLC ADR	BURBY	10/23/2012	72 88		36 4443	4/17/2014	96 59	48 2966	23 71	32 53
5	BURBERRY GROUP PLC ADR	BURBY	11/28/2012	203 35		40 6684	4/17/2014	241 48	48 2966	38 13	18 75
2	CANADIAN NATL RY CO F	CNI	12/7/2011	77 41		38 7050	5/14/2014	118 75	59 3761	41 34	53 40
3	CANADIAN NATL RY CO F	CNI	12/7/2011	116 12		38 7050	5/15/2014	176 39	58 7953	60 27	51 90
9	CARNIVAL CORP	CCL	12/7/2011	309 42		34 3800	9/25/2013	294 55	32 7287	14 87	-4 81
9	CARNIVAL CORP	CCL	12/7/2011	309 42		34 3800	12/19/2013	340 81	37 8689	31 39	10 14
6	CARNIVAL CORP	CCL	12/7/2011	206 28		34 3800	5/14/2014	234 04	39 0088	27 76	13 46
1	CNOOC LTD-ADR	CEO	12/7/2011	196 69		196 6900	7/15/2013	175 26	175 2590	[illegible] 43	[illegible]
2	CNOOC LTD-ADR	CEO	12/7/2011	393 38		196 6900	7/30/2013	360 92	180 4636	[illegible] 46	8 25
1	CNOOC LTD-ADR	CEO	12/7/2011	196 69		196 6900	8/23/2013	201 35	201 3524	4 66	2 37
2	CNOOC LTD ADR	CEO	12/7/2011	393 38		196 6900	8/27/2013	392 23	196 1219	[illegible]	0 29
1	DASSAULT SYS S A F	DASTY	12/7/2011	82 27		82 2700	10/15/2013	112 22	112 2229	29 95	36 40
2	DASSAULT SYS S A F	DASTY	12/7/2011	164 54		82 2700	10/16/2013	223 31	111 6573	58 77	35 72
1	DASSAULT SYS S A F	DASTY	12/7/2011	82 27		82 2700	1/9/2014	119 19	119 1873	36 92	44 88
1	DASSAULT SYS S A F	DASTY	12/7/2011	82 27		82 2700	1/10/2014	119 31	119 3137	37 04	45 02
2	DASSAULT SYS S A F	DASTY	12/7/2011	164 54		82 2700	1/13/2014	237 24	118 6189	72 70	44 18
2	DASSAULT SYS S A F	DASTY	12/7/2011	164 54		82 2700	1/14/2014	236 32	118 1598	71 78	43 62
3	DASSAULT SYS S A F	DASTY	12/7/2011	246 81		82 2700	2/6/2014	329 53	109 8472	82 72	33 52
3	DASSAULT SYS S A F	DASTY	1/29/2013	339 27		113 0902	2/7/2014	330 02	110 0093	-9 25	2 [illegible]
11	DEUTSCHE BANK AG F	DB	10/26/2012	479 66		43 6051	1/31/2014	529 59	48 1459	49 93	10 41
1	DEUTSCHE BANK AG F	DB	10/26/2012	43 60		43 6051	5/14/2014	42 76	42 7669	[illegible] 84	[illegible]
12	DEUTSCHE BANK AG F	DB	10/29/2012	519 33		43 2778	5/14/2014	513 19	42 7669	6 14	[illegible]
6	DEUTSCHE BANK AG F	DB	2/1/2013	316 75		52 7917	5/14/2014	256 59	42 7669	[illegible]	-18 99
6	DEUTSCHE BANK AG F	DB	4/30/2013	276 20		46 0332	5/14/2014	256 61	42 7669	19 59	[illegible]
7	EMBRAER S A ADR	ERJ	12/7/2011	174 51		24 9300	10/30/2013	213 73	30 5335	39 22	22 47
7	HSBC HOLDINGS PLC-SPONS	HSBC	2/29/2012	312 36		44 6236	12/4/2013	379 39	54 2003	67 03	21 46
8	HSBC HOLDINGS PLC-SPONS	HSBC	2/29/2012	356 98		44 6236	6/4/2014	418 17	52 2727	61 19	17 14
2	HSBC HOLDINGS PLC-SPONS	HSBC	4/26/2012	90 03		45 0135	6/4/2014	104 55	52 2727	14 52	16 13
2	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	30 84		15 4200	9/9/2013	33 49	16 7427	2 65	8 59
3	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	46 26		15 4200	9/10/2013	50 38	16 7928	4 12	8 91
6	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	92 52		15 4200	9/17/2013	100 48	16 7470	7 96	8 60
1	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	15 42		15 4200	9/18/2013	16 73	16 7317	1 31	8 50
6	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	92 52		15 4200	9/19/2013	101 85	16 9749	9 33	10 08

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - ***Continued***											
4	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	61 68		15 4200	9/23/2013	69 13	17 2823	7 45	12 08
2	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	30 84		15 4200	9/24/2013	33 93	16 9639	3 09	10 02
4	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	61 68		15 4200	9/27/2013	67 81	16 9515	6 13	9 94
3	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	46 26		15 4200	10/11/2013	50 23	16 7429	3 97	8 58
8	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	123 36		15 4200	10/16/2013	130 30	16 2879	6 94	5 63
24	HANG LUNG PROPERTIES SP	HLPPY	12/7/2011	370 08		15 4200	10/17/2013	393 18	16 3829	23 10	6 24
13	HANG LUNG PROPERTIES SP	HLPPY	10/5/2012	225 49		17 3452	10/17/2013	212 98	16 3829	12 51	[illegible]
27	HENNES & MAURITZ AB ADR	HNNMY	12/7/2011	168 75		6 2500	10/14/2013	224 77	8 3248	56 02	33 20
61	HENNES & MAURITZ AB ADR	HNNMY	12/7/2011	381 25		6 2500	10/15/2013	510 21	8 3642	128 96	33 83
25	HENNES & MAURITZ AB ADR	HNNMY	12/7/2011	156 25		6 2500	12/16/2013	215 12	8 6048	58 87	37 68
24	HONG KONG EXCHANGES AND	HKXCY	12/7/2011	403 92		16 8300	3/14/2014	354 23	14 7599	[illegible]	[illegible]
11	HONG KONG EXCHANGES AND	HKXCY	12/7/2011	185 13		16 8300	3/17/2014	161 54	14 6859	[illegible]	[illegible]
14	HONG KONG EXCHANGES AND	HKXCY	12/7/2011	235 62		16 8300	3/18/2014	206 96	14 7826	[illegible]	-12 16
12	HONG KONG EXCHANGES AND	HKXCY	12/7/2011	201 96		16 8300	3/19/2014	177 46	14 7881	[illegible]	[illegible]
21	HONG KONG EXCHANGES AND	HKXCY	12/7/2011	353 43		16 8300	3/20/2014	304 63	14 5068	48 80	[illegible]
26	ITAU UNIBNCO HLDG SA ADR	ITUB	12/7/2011	450 86		17 2602	7/5/2013	299 24	11 5098	[illegible]	[illegible]
27	ITAU UNIBNCO HLDG SA ADR	ITUB	12/7/2011	468 20		17 2602	7/8/2013	321 60	11 9115	146 60	[illegible]
10	ITAU UNIBNCO HLDG SA ADR	ITUB	12/7/2011	173 41		17 2602	9/17/2013	138 71	13 8705	[illegible]	[illegible]
15	ITAU UNIBNCO HLDG SA ADR	ITUB	12/7/2011	260 12		17 2602	1/30/2014	182 65	12 1766	[illegible]	[illegible]
26	ITAU UNIBNCO HLDG SA ADR	ITUB	12/7/2011	450 86		17 2602	2/3/2014	316 18	12 1611	134 68	[illegible]
28 4818	ITAU UNIBNCO HLDG SA ADR	ITUB	12/7/2011	493 88		17 2602	3/27/2014	416 90	14 6379	[illegible]	[illegible]
9 8540	ITAU UNIBNCO HLDG SA ADR	ITUB	4/25/2012	142 68		14 4119	3/27/2014	144 24	14 6379	1 56	1 09
7 6642	ITAU UNIBNCO HLDG SA ADR	ITUB	4/26/2012	109 00		14 1559	3/27/2014	112 19	14 6379	3 19	2 93
25	KOMATSU LTD F	KMTUY	12/7/2011	645 00		25 8000	12/5/2013	495 72	19 8290	[illegible]	[illegible]
16	KOMATSU LTD F	KMTUY	12/7/2011	412 80		25 8000	1/14/2014	314 38	19 6494	98 42	23 84
9	KOMATSU LTD F	KMTUY	12/7/2011	232 20		25 8000	1/31/2014	187 77	20 8646	-44 43	[illegible]
5	KOMATSU LTD F	KMTUY	7/27/2012	112 62		22 5224	1/31/2014	104 32	20 8646	8 30	[illegible]
6	KOMATSU LTD F	KMTUY	7/27/2012	135 13		22 5224	2/4/2014	119 66	19 9435	[illegible]	[illegible]
4	KOMATSU LTD F	KMTUY	9/19/2012	84 87		21 2168	2/4/2014	79 78	19 9435	[illegible]	[illegible]
10	KOMATSU LTD F	KMTUY	9/19/2012	212 17		21 2168	2/5/2014	199 44	19 9448	[illegible]	[illegible]
6	LVMH MOET HENNESSY	LVMUY	12/7/2011	185 52		30 9200	1/15/2014	209 48	34 9133	23 96	12 92
4	LAS VEGAS SANDS CORP	LVS	12/20/2011	168 38	165 78	42 0951	2/5/2014	293 50	73 3770	127 72	75 85
21	KINGFISHER PLC-SPONS	KGFHY	12/7/2011	166 95		7 9500	9/13/2013	267 41	12 7336	100 46	60 17
11	KINGFISHER PLC-SPONS	KGFHY	12/7/2011	87 45		7 9500	9/16/2013	141 06	12 8237	53 61	61 30
25	KINGFISHER PLC-SPONS	KGFHY	12/7/2011	198 75		7 9500	4/3/2014	366 92	14 6771	168 17	84 61
1	MERCADOLIBRE INC	MELI	12/7/2011	93 98		93 9800	8/2/2013	128 68	128 6844	34 70	36 92

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For:
7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - *Continued*											
1	MERCADOLIBRE INC	MELI	12/7/2011	93 98		93 9800	1/30/2014	96 73	96 7289	2 75	2 93
8	MERCADOLIBRE INC	MELI	12/7/2011	751 84		93 9800	4/17/2014	679 91	84 9913	[illegible] 93	[illegible]
2	MERCADOLIBRE INC	MELI	11/28/2012	141 28		70 6412	4/17/2014	169 98	84 9913	28 70	20 31
49	MITSUBISHI UFJ FINANCIAL	MTU	12/7/2011	218 36		4 4562	7/29/2013	300 97	6 1424	82 61	37 83
67	MITSUBISHI UFJ FINANCIAL	MTU	12/7/2011	298 57		4 4562	2/12/2014	398 64	5 9500	100 07	33 52
60	MITSUBISHI UFJ FINANCIAL	MTU	12/7/2011	267 37		4 4562	5/1/2014	320 22	5 3372	52 85	19 77
1	NESTLE S A REG ADR	NSRGY	12/7/2011	56 24		56 2400	1/8/2014	72 88	72 8771	16 64	29 59
2	NESTLE S A REG ADR	NSRGY	12/7/2011	112 48		56 2400	1/9/2014	144 63	72 3154	32 15	28 58
4	NOVARTIS AG	NVS	12/7/2011	219 44		54 8600	10/31/2013	310 83	77 7103	91 39	41 65
6	NOVARTIS AG	NVS	12/7/2011	329 16		54 8600	2/19/2014	492 71	82 1195	163 55	49 69
5	NOVO NORDISK A S ADR	NVO	12/7/2011	115 35		23 0700	2/19/2014	220 89	44 1784	105 54	91 50
6	NOVO NORDISK A S ADR	NVO	12/7/2011	138 42		23 0700	3/10/2014	280 14	46 6908	141 72	102 38
6	NOVO NORDISK A S ADR	NVO	12/7/2011	138 42		23 0700	3/26/2014	265 81	44 3041	127 39	92 03
9	NOVO NORDISK A S ADR	NVO	12/7/2011	207 63		23 0700	4/3/2014	403 52	44 8367	195 89	94 35
7	NOVO NORDISK A S ADR	NVO	12/7/2011	161 49		23 0700	5/1/2014	307 21	43 8886	145 72	90 23
3	NOVO NORDISK A S ADR	NVO	12/7/2011	69 21		23 0700	5/15/2014	127 13	42 3778	57 92	83 69
5	NOVO NORDISK A S ADR	NVO	12/7/2011	115 35		23 0700	5/16/2014	211 80	42 3608	96 45	83 62
16	PT BK MANDIRI TBK ADR	PPERY	1/25/2013	141 36		8 8347	1/27/2014	106 99	6 6870	34 37	24 31
9	PACIFIC RUBIALES ENERGY	PEGFF	5/22/2013	183 30		20 3664	5/23/2014	165 04	18 3388	[illegible]	[illegible]
5	POTASH CORP OF SASK INC	POT	12/7/2011	219 10		43 8200	7/29/2013	186 80	37 3603	32 30	14 74
24	POTASH CORP OF SASK INC	POT	12/7/2011	1 051 68		43 8200	7/31/2013	717 97	29 9159	[illegible]	[illegible]
12	PUBLICIS GROUPE - S A F	PUBGY	12/7/2011	142 56		11 8800	5/14/2014	246 86	20 5723	104 30	73 16
13	PUBLICIS GROUPE - S A F	PUBGY	12/7/2011	154 44		11 8800	5/15/2014	263 82	20 2945	109 38	70 82
25	RECKITT BENCKSR SPON ADR	RBGLY	12/7/2011	252 50		10 1000	7/17/2013	353 22	14 1293	100 72	39 89
19	RECKITT BENCKSR SPON ADR	RBGLY	12/7/2011	191 90		10 1000	4/30/2014	305 79	16 0949	113 89	59 35
4	SAP AG SPONSORED ADR	SAP	12/7/2011	234 80		58 7000	7/3/2013	284 01	71 0019	49 21	20 96
3	SAP AG SPONSORED ADR	SAP	12/7/2011	176 10		58 7000	7/9/2013	215 88	71 9593	39 78	22 59
5	SAP AG SPONSORED ADR	SAP	12/7/2011	293 50		58 7000	10/15/2013	362 93	72 5881	69 43	23 66
2	SAP AG SPONSORED ADR	SAP	12/7/2011	117 40		58 7000	10/16/2013	145 19	72 5940	27 79	23 67
2	SAP AG SPONSORED ADR	SAP	12/7/2011	117 40		58 7000	10/17/2013	145 37	72 6867	27 97	23 82
3	SAP AG SPONSORED ADR	SAP	12/7/2011	176 10		58 7000	5/9/2014	225 91	75 3049	49 81	28 29
5	SAP AG SPONSORED ADR	SAP	12/7/2011	293 50		58 7000	5/14/2014	385 36	77 0737	91 86	31 30
5	SAP AG SPONSORED ADR	SAP	12/7/2011	293 50		58 7000	6/4/2014	377 08	75 4182	83 58	28 48
2	SAP AG SPONSORED ADR	SAP	12/7/2011	117 40		58 7000	6/6/2014	150 25	75 1263	32 85	27 98
1	SAP AG SPONSORED ADR	SAP	1/10/2012	53 81		53 8075	6/6/2014	75 13	75 1263	21 32	39 62
2	SAP AG SPONSORED ADR	SAP	1/10/2012	107 61		53 8075	6/25/2014	154 19	77 0967	46 58	43 29

Schedule of Realized Gains and Losses

Monday, July 21, 2014
BL 24 SNOUFFER JOSEPH ELROY

07/01/2013 - 06/30/2014

Prepared For

7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Long - ***Continued***											
2	SCHLUMBERGER LTD	SLB	12/7/2011	151 26		75 6300	10/8/2013	176 57	88 2848	25 31	16 73
5	SCHLUMBERGER LTD	SLB	12/7/2011	378 15		75 6300	2/19/2014	455 28	91 0581	77 13	20 40
5	SCHLUMBERGER LTD	SLB	12/7/2011	378 15		75 6300	4/3/2014	491 05	98 2120	112 90	29 86
3	SCHLUMBERGER LTD	SLB	12/7/2011	226 89		75 6300	4/17/2014	300 78	100 2647	73 89	32 57
6	SCHLUMBERGER LTD	SLB	12/7/2011	453 78		75 6300	5/27/2014	611 96	101 9945	158 18	34 86
2	SIEMENS A G - ADR	SIEGY	12/7/2011	202 36		101 1800	7/5/2013	200 35	100 1762	2 01	0 99
5	SIEMENS A G - ADR	SIEGY	12/7/2011	505 90		101 1800	7/8/2013	517 62	103 5262	11 72	2 32
3	SIEMENS A G - ADR	SIEGY	12/7/2011	303 54		101 1800	7/9/2013	311 88	103 9662	8 34	2 75
80	SUMITOMO MITSUI SP ADR	SUTNY	5/10/2013	457 08		5 7135	5/27/2014	329 75	4 1220	-127 33	27 86
7	SWATCH GRP AG ADR	SWGAY	12/7/2011	135 94		19 4200	1/15/2014	212 41	30 3449	76 47	56 25
10	SWATCH GRP AG ADR	SWGAY	12/7/2011	194 20		19 4200	4/1/2014	309 29	30 9296	115 09	59 26
9	SWATCH GRP AG ADR	SWGAY	12/7/2011	174 78		19 4200	4/2/2014	280 14	31 1273	105 36	60 28
2	SWATCH GRP AG ADR	SWGAY	12/7/2011	38 84		19 4200	5/2/2014	61 91	30 9603	23 07	59 40
12	SWATCH GRP AG ADR	SWGAY	12/14/2011	209 00		17 4163	5/2/2014	371 52	30 9603	162 52	77 76
1	SWATCH GRP AG ADR	SWGAY	12/14/2011	17 41		17 4163	5/5/2014	30 74	30 7478	13 33	76 57
13	SWATCH GRP AG ADR	SWGAY	9/4/2012	270 52		20 8095	5/5/2014	399 72	30 7478	129 20	47 76
2	SYNGENTA AG-ADR F	SYT	3/23/2012	134 41		67 2010	11/15/2013	158 27	79 1357	23 86	17 75
2	SYNGENTA AG-ADR F	SYT	3/23/2012	134 40		67 2010	11/18/2013	157 67	78 8372	23 27	17 31
2	SYNGENTA AG-ADR F	SYT	3/23/2012	134 40		67 2010	1/31/2014	140 99	70 4976	6 59	4 90
4	SYNGENTA AG-ADR F	SYT	3/26/2012	272 33		68 0829	1/31/2014	281 99	70 4976	9 66	3 55
1	SYNGENTA AG-ADR F	SYT	3/26/2012	68 08		68 0829	2/24/2014	72 98	72 9895	4 90	7 20
3	SYNGENTA AG-ADR F	SYT	7/25/2012	194 17		64 7226	2/24/2014	218 97	72 9895	24 80	12 77
2	SYNGENTA AG-ADR F	SYT	1/23/2013	170 91		85 4534	2/24/2014	145 98	72 9895	-24 93	-14 59
1	SYNGENTA AG-ADR F	SYT	1/23/2013	85 45		85 4534	3/6/2014	75 62	75 6256	-9 83	-11 50
2	SYNGENTA AG-ADR F	SYT	1/24/2013	172 02		86 0090	3/6/2014	151 24	75 6256	-20 78	-12 08
1	TATA MOTORS LTD-SPNS ADR	TTM	4/4/2013	23 85		23 8529	4/29/2014	37 25	37 2578	13 40	56 18
3	TATA MOTORS LTD-SPNS ADR	TTM	4/5/2013	70 19		23 3937	4/29/2014	111 78	37 2578	41 59	59 25
3	TATA MOTORS LTD-SPNS ADR	TTM	4/5/2013	70 17		23 3937	4/30/2014	111 67	37 2274	41 50	59 14
3	TATA MOTORS LTD-SPNS ADR	TTM	4/8/2013	71 22		23 7384	4/30/2014	111 68	37 2274	40 46	56 81
3	TATA MOTORS LTD-SPNS ADR	TTM	4/10/2013	76 81		25 6018	4/30/2014	111 68	37 2274	34 87	45 40
1	TATA MOTORS LTD-SPNS ADR	TTM	4/11/2013	25 37		25 3613	4/30/2014	37 23	37 2274	11 86	46 75
4	TATA MOTORS LTD-SPNS ADR	TTM	4/11/2013	101 44		25 3613	5/1/2014	149 13	37 2830	47 69	47 01
2	TATA MOTORS LTD-SPNS ADR	TTM	4/11/2013	50 72		25 3613	5/2/2014	74 76	37 3835	24 04	47 40
5	TATA MOTORS LTD-SPNS ADR	TTM	4/16/2013	127 58		25 5158	5/2/2014	186 91	37 3835	59 33	46 50
7	TATA MOTORS LTD-SPNS ADR	TTM	4/17/2013	174 49		24 9277	5/5/2014	261 61	37 3748	87 12	49 93
8	TENCENT HOLDINGS LTD-	TCEHY	12/7/2011	159 20		19 9000	7/19/2013	340 52	42 5666	181 32	113 89

Schedule of Realized Gains and Losses

07/01/2013 - 06/30/2014

Prepared For.

7984-5173
THE DEERING FAMILY FOUNDATION, INC

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized	% Gain or Loss
Report Summary				**50,119.49**	**165.78**			**57,457.30**		**7,340.41**	

Realized Gains or Losses

Short Term	-38 98
Long Term	7,379 39

Legend

(*) Security Held Away

Open Date	*Cost Amount*
C - Covered Tax Lot	E - Pre Effective
N - Noncovered Tax Lot	O - Post Effective
M - Net Row Contains Both Covered and Noncovered Tax Lots	N - Not Average Cost
W - Open Date Reflects Wash Sale Date	M - Net Row Contains Tax Lots with Multiple Elections