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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

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For calendar year 2013, or tax year beginning 07-01-2013, and ending 06-30-2014

Name of foundation FRIEDMAN-FRENCH FOUNDATION INC		A Employer identification number 52-1853718
Number and street (or P O box number if mail is not delivered to street address) Room/suite 2330 CALIFORNIA STREET NW		B Telephone number (see instructions) (202) 332-8263
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 200081637		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,418,034	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,000,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22	22	22	
	4 Dividends and interest from securities	170,372	170,372	170,372	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	88,387			
	b Gross sales price for all assets on line 6a 131,189				
	7 Capital gain net income (from Part IV, line 2)		88,387		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	18,685	18,685	18,685		
12 Total. Add lines 1 through 11	3,277,466	277,466	189,079		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,750	3,375	0	3,375
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	38	38	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	86,134	86,134	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	92,922	89,547	0	3,375
	25 Contributions, gifts, grants paid	2,935,994			2,935,994
26 Total expenses and disbursements. Add lines 24 and 25	3,028,916	89,547	0	2,939,369	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	248,550				
b Net investment income (if negative, enter -0-)		187,919			
c Adjusted net income (if negative, enter -0-)			189,079		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	756,454	525,080	525,080			
	2 Savings and temporary cash investments						
	3 Accounts receivable ▶ <u>129</u>						
	Less allowance for doubtful accounts ▶ _____	48,600	129	129			
	4 Pledges receivable ▶ _____						
	Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____						
	Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)	418,136 <input checked="" type="checkbox"/>	418,136	55,711			
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____						
Less accumulated depreciation (attach schedule) ▶ _____							
12 Investments—mortgage loans							
13 Investments—other (attach schedule)	12,662,294 <input checked="" type="checkbox"/>	13,190,689	16,837,114				
14 Land, buildings, and equipment basis ▶ _____							
Less accumulated depreciation (attach schedule) ▶ _____							
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,885,484	14,134,034	17,418,034				
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds	0	0				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0				
	29 Retained earnings, accumulated income, endowment, or other funds	13,885,484	14,134,034				
	30 Total net assets or fund balances (see page 17 of the instructions)	13,885,484	14,134,034				
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	13,885,484	14,134,034				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,885,484
2	Enter amount from Part I, line 27a	2	248,550
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	14,134,034
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	14,134,034

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	88,387
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	814,380	13,147,178	0.061943
2011	683,939	10,656,823	0.064179
2010	699,719	10,854,504	0.064463
2009	814,578	10,772,177	0.075619
2008	1,024,076	14,582,276	0.070227

2	Total of line 1, column (d).	2	0.336431
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067286
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	15,783,679
5	Multiply line 4 by line 3.	5	1,062,021
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,879
7	Add lines 5 and 6.	7	1,063,900
8	Enter qualifying distributions from Part XII, line 4.	8	2,939,369

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes amounts like 1,879, 0, 11,002, 9,123, and 0.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-b) for questions regarding political activities, tax returns, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ALEXIS ROYALTY Telephone no (703) 875-0561 Located at 2107 WILSON BLVD SUITE 410 ARLINGTON VA ZIP +4 22201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20___, 20___, 20___, 20___ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMANUEL FRIEDMAN 2330 CALIFORNIA STREET NW WASHINGTON, DC 200081637	DIRECTOR 0 00	0	0	0
KINDY FRENCH 2330 CALIFORNIA STREET NW WASHINGTON, DC 200081637	DIRECTOR 0 00	0	0	0
MILICENT ROTH 2330 CALIFORNIA STREET NW WASHINGTON, DC 200081637	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION'S CHARITABLE ACTIVITIES CONSISTS SOLELY OF MAKING CONTRIBUTIONS TO A VARIETY OF CHARITABLE ORGANIZATIONS	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	14,511,732
b	Average of monthly cash balances.	1b	1,512,308
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,024,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,024,040
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	240,361
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,783,679
6	Minimum investment return. Enter 5% of line 5.	6	789,184

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	789,184
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,879
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,879
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	787,305
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	787,305
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	787,305

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,939,369
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,939,369
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,879
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,937,490

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				787,305
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.	286,243			
c From 2010.	170,199			
d From 2011.	161,804			
e From 2012.	157,021			
f Total of lines 3a through e.	775,267			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>2,939,369</u>				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				787,305
e Remaining amount distributed out of corpus	2,152,064			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,927,331			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,927,331			
10 Analysis of line 9				
a Excess from 2009.	286,243			
b Excess from 2010.	170,199			
c Excess from 2011.	161,804			
d Excess from 2012.	157,021			
e Excess from 2013.	2,152,064			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 2,935,994
b <i>Approved for future payment</i>				
Total				▶ 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal. Total amounts are 0 and 277,466.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and description. Line 8 describes income from investments used for charitable purposes.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: ***** Date: 2015-02-08 Title: *****

May the IRS discuss this return with the preparer shown below (see instr.)? [X] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: KATHRYN COZZENS
Preparer's Signature:
Date:
Check if self-employed: [X]
PTIN: P00730458
Firm's name: WARRING & COMPANY VA LLC CPAS
Firm's EIN: 47-1284962
Firm's address: 218 N LEE ST SUITE 300 ALEXANDRIA, VA 22314
Phone no: (301) 260-0809

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FROM PASSTHROUGH - EJF FINANCIAL SERVICES FUND, LP	P	2000-01-01	2014-06-30
FROM PASSTHROUGH - EJF FINANCIAL SERVICES FUND, LP	P	2000-01-01	2014-06-30
FROM PASSTHROUGH - EJF INCOME FUND, LP	P	2000-01-01	2014-06-30
FROM PASSTHROUGH - EJF INCOME FUND, LP	P	2000-01-01	2014-06-30
FROM PASSTHROUGH - EJF SIDECAR FUND, A	P	2000-01-01	2014-06-30
FROM PASSTHROUGH - FBR INFINITY II VENTURES LP	P	2000-01-01	2014-06-30
FIOS SETTLEMENT	P	2000-01-01	2014-06-30
GAIN ON DISPOSAL OF EJF LONG/SHORT EQUITY FUND	P	2000-01-01	2014-06-30
EJF DISTRESSED FUND	P	2000-01-01	2014-06-30
EJF SIDECAR FUND A	P	2000-01-01	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,828			9,828
109,099			109,099
163			163
3,041			3,041
3,321			3,321
		12,491	-12,491
129			129
5,608			5,608
		11,306	-11,306
		19,005	-19,005

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,828
			109,099
			163
			3,041
			3,321
			-12,491
			129
			5,608
			-11,306
			-19,005

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

EMANUEL FRIEDMAN

KINDY FRENCH

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABRAHAM FOUNDATION 232 EAST 62ND STREET NEW YORK, NY 10065			DONATION	10,000
ADVENTURE CYCLING ASSOCIATION 150 EAST PINE STREET PO BOX 8308 MISSOULA, MT 59807			DONATION	1,000
AHAVAS TORAH 7002 EAST LUDLOW DRIVE SCOTTSDALE, AZ 85254			DONATION	25,000
AJC GLOBAL JEWISH ADVOCACY 165 56TH STREET NEW YORK, NY 10022			DONATION	100,000
AMAZING LIFE GAMES PRESCHOOL 4300 16TH ST NW WASHINGTON, DC 20011			DONATION	1,000
ANIMAL WELFARE LEAGUE OF ALEXANDRIA 401 EISENHOWER AVENUE ALEXANDRIA, VA 22304			DONATION	500
APPLETREE INSTITUTE 415 MICHIGAN AVE NE WASHINGTON, DC 20017			DONATION	15,000
B'NAI SHALOM OF OLNEY 18401 BUTTERFIELD DRIVE OLNEY, MD 20832			DONATION	15,000
BBYO 800 EIGHTH STREET NW WASHINGTON, DC 20001			DONATION	7,800
BICYCLE HELMEY SAFETY INSTITUTE 4611 SEVENTH STREET SOUTH ARLINGTON, VA 22204			DONATION	10,000
CATHOLIC CHARITIES 2050 BALLENGER AVENUE STE 400 ALEXANDRIA, VA 22314			DONATION	25,000
CENTER FOR AUTO SAFETY 1825 CONNECTICUT AVENUE NW SUITE 330 WASHINGTON, DC 20009			DONATION	2,000
CENTER FOR CREATIVE CHANGE 4115 WISCONSIN AVE NW STE LL10 WASHINGTON, DC 20016			DONATION	10,000
CENTER FOR SCIENCE IN THE PUBLIC INTEREST 1220 L STREET NW WASHINGTON, DC 20005			DONATION	2,000
CHAI MITZVAH 73 MOHAWK DRIVE WEST HARTFORD, CT 06117			DONATION	25,000
Total			3a	2,935,994

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S NATIONAL MEDICAL CENTER 111 MICHIGAN AVENUE NW WASHINGTON,DC 20010			DONATION	225,000
COALITION FOR CAPITAL CRESCENT TRAIL PO BOX 30703 BETHESDA,MD 20824			DONATION	1,000
DC MINYAN PO BOX 53291 WASHINGTON,DC 20009			DONATION	12,000
DC VOLUNTEER LAWYERS PROJECT 5335 WISCONSIN AVE WASHINGTON,DC 20015			DONATION	5,000
DC2024 2200 PENNSYLVANIA AVE NW 5TH FLOOR WASHINGTON,DC 20037			DONATION	100,000
EMORY UNIVERSITY GENE SCREEN PROGRAM 5115 NEW PEACHTREE RD STE 301 CHAMBLEE,GA 30341			DONATION	75,000
FJC 520 EIGHTH AVENUE 20TH FLOOR NEW YORK,NY 10018			DONATION	65,000
FRIENDS OF MITCHELL PARK 2401 TRACE PLACE NW WASHINGTON,DC 20008			DONATION	5,000
FRIENDS OF THE HIGH LINE 529 WEST 20TH STREET SUITE 8W NEW YORK,NY 10011			DONATION	500
FRIENDS OF THE NATIONAL ARBORETUM 3501 NEW YORK AVE NE WASHINGTON,DC 20002			DONATION	5,000
GEORGE WASHINGTON UNIVERSITY GW HILL 2300 H STREET NW WASHINGTON,DC 20037			DONATION	74,800
GESHER JEWISH DAY SCHOOL 4800 MATTIE MOORE CT FAIRFAX,VA 22030			DONATION	100,000
JC CONNECT 1801 AVENUE OF THE STARS SUITE 322 LOS ANGELES,CA 90067			DONATION	25,000
JCRC - INSTITUTE FOR CURRICULUM SERVICES 131 STEUART STREET STE 205 SAN FRANCISCO,CA 94105			DONATION	25,000
JEWISH FEDERATION OF GREATER WASHINGTON 6101 MONTROSE ROAD ROCKVILLE,MD 20852			DONATION	110,000
Total			3a	2,935,994

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF LOS ANGELES 6505 WILSHIRE BLVD LOS ANGELES, CA 90048			DONATION	35,000
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET STE 900 NEW YORK, NY 10001			DONATION	10,000
JEWISH JUMPSTART 2801 OCEAN PARK BLVD 348 SANTA MONICA, CA 90405			DONATION	10,000
JEWISH LEARNING EXCHANGE 18511 VIBURNUM WAY OLNEY, MD 20832			DONATION	262,500
JEWS UNITED FOR JUSTICE 1633 CONNECTICUT AVE NW 300 WASHINGTON, DC 20009			DONATION	7,500
JOHN HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21218			DONATION	10,000
MECHON HADAR 190 AMSTERDAM AVENUE NEW YORK, NY 10023			DONATION	5,000
MILKEN INSTITUTE 1250 FOURTH STREET SANTA MONICA, CA 90401			DONATION	200,000
MIZEL MUSEUM OF JUDACIA 400 SOUTH KENNEDY STREET DENVER, CO 80224			DONATION	72,500
MOISHE HOUSE 441 SAXONY ROAD STE 210 LOS ANGELES, CA 92024			DONATION	175,000
MULTICULTURAL CAREER INTERN PROGRAM 3101 16TH STREET NW WASHINGTON, DC 20010			DONATION	5,000
NATIONAL CHURCHILL MUSEUM 501 WESTMINSTER AVE FULTON, MO 65251			DONATION	10,000
NATIONAL RAMAH COMMISSION 3080 BROADWAY NEW YORK, NY 10027			DONATION	20,000
NATIONAL WILDLIFE REFUGE ASSOCIATION 5335 WISCONSIN AVE 521 WASHINGTON, DC 20015			DONATION	35,000
NATIONWIDE CHILDREN'S HOSPITAL FOUNDATION 111 MICHIGAN AVENUE NW WASHINGTON, DC 20010			DONATION	5,000
Total			▶ 3a	2,935,994

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NCVF NC STATE COLLEGE OF VETERINARY MEDICINE 1060 WILLIAM MOORE DR RALEIGH,NC 27607			DONATION	100,000
NORTH CAROLINA OUTWARD BOUND 2582 RICEVILLE RD ASHEVILLE,NC 28805			DONATION	2,500
NORTHERN VIRGINIA HEBREW CONGREGATION 1441 WIEHLE AVE RESTON,VA 20190			DONATION	25,000
OHEV SHALOM 1600 JONQUIL ST NW WASHINGTON,DC 20012			DONATION	133,000
PETS INC 300 ORCHARD DRIVE WEST COLUMBIA,DC 29171			DONATION	1,000
POPLAR SPRINGS ANIMAL SANCTUARY 15200 MT NEBO RD POOLESVILLE,MD 20837			DONATION	5,000
PRESENTENSE 115 E 23RD ST 3RD FL NEW YORK,NY 10010			DONATION	5,000
REBOOT 44 WEST 28TH STREET NEW YORK,NY 10001			DONATION	20,000
RESTORE MASS AVE 2401 TRACY PLACE NW WASHINGTON,DC 20008			DONATION	5,000
ROCKETSHIP 1227 GOOD HOPE RD SE WASHINGTON,DC 20020			DONATION	50,000
ROLLING DOG FARM PO BOX 150 LANCASTER,NH 03584			DONATION	5,000
RONALD MCDONALD HOUSE CENTRAL OH 711 E LIVINGSTON AVE COLUMBUS,OH 43205			DONATION	5,000
SHERIDAN KALORAMA HISTORICAL ASSOCIATION 2401 TRACY PLACE NW WASHINGTON,DC 20008			DONATION	1,000
SHRINE MONT 221 SHRINE MONT CIRCLE ORKNEY SPRINGS,VA 22845			DONATION	50,000
SIXTH & I HISTORIC SYNAGOGUE 600 I STREET NW WASHINGTON,DC 20001			DONATION	50,000
Total				2,935,994

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMALL CHAMPIONS OF COLORADO INC PO BOX 4691 VAIL,CO 81658			DONATION	5,000
SMILE TRAIN 41 MADISON AVE 28TH FLOOR NEW YORK,NY 10010			DONATION	500
SMITHSONIAN CONSERVATION BIOLOGY INSTITUTE 1500 REMOUNT RD FRONT ROYAL,VA 22630			DONATION	10,000
ST CHRISTOPHER'S CHURCH 6320 HANOVER AVENUE SPRINGFIELD,VA 22150			DONATION	1,000
ST LUKE'S SCHOOL 7005 GEORGETOWN PIKE MCLEAN,VA 22101			DONATION	2,000
ST PATRICK'S EPISCOPAL DAY SCHOOL 4700 WHITEHAVEN PARKWAY NW WASHINGTON,DC 20007			DONATION	5,000
TEACH FOR AMERICA 1413 K ST NW WASHINGTON,DC 20005			DONATION	10,000
THE CARVER PROJECT 1916 17TH STREET NW WASHINGTON,DC 20009			DONATION	5,000
THE STEADMAN PHILIPPON RESEARCH INSTITUTE 181 W MEADOW DRIVE VAIL,CO 81657			DONATION	5,000
THE WILD FOUNDATION 717 POPLAR AVENUE BOULDER,CO 81657			DONATION	5,000
TRUSTEE OF THE UNIVERSITY OF PENNSYLVANIA 1 COLLEGE HALL ROOM 211 PHILADELPHIA,PA 19104			DONATION	30,894
TSCHETTER LUCAS FOUNDATION 6679 BLACKWELL ROAD WARRENTON,VA 20187			DONATION	95,000
URBAN ALLIANCE 2030 Q STREET NW WASHINGTON,DC 20036			DONATION	50,000
USA ALZHEIMER'S NETWORK 1101 K STREET NW SUITE 400 WASHINGTON,DC 20005			DONATION	135,000
WASHINGTON AREA BICYCLIST ASSOCIATION 2599 ONTARIO ROAD NW WASHINGTON,DC 20009			DONATION	2,000
Total			3a	2,935,994

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WASHINGTON HEBREW CONGREGATION 3935 MACOMB STREET NW WASHINGTON,DC 20016			DONATION	25,000
WASHINGTON INTERNATIONAL SCHOOL 3100 MACOMB STREET NW WASHINGTON,DC 20008			DONATION	10,000
WILD AID INC 744 MONTGOMERY STREET STE 300 SAN FRANCISCO,CA 94111			DONATION	50,000
WOODROW WILSON HOUSE 2340 S STREET NW WASHINGTON,DC 20008			DONATION	2,000
WORKING DOGS FOR CONSERVATION 52 EUSTIS ROAD THREE FORKS,MT 59752			DONATION	72,000
YOUR GRATEFUL NATION 11624 HUNTING CREST LANE VIENNA,VA 22182			DONATION	18,000
Total			3a	2,935,994

Schedule B
(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

2013

Name of the organization
FRIEDMAN-FRENCH FOUNDATION INC

Employer identification number
52-1853718

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 FRIEDMAN-FRENCH FOUNDATION INC

Employer identification number
 52-1853718

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EMANUEL FRIEDMAN KINDY FRENCH 2330 CALIFORNIA STREET NW WASHINGTON, DC 20008	\$ 3,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
FRIEDMAN-FRENCH FOUNDATION INC

Employer identification number
52-1853718

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization
FRIEDMAN-FRENCH FOUNDATION INC

Employer identification number
52-1853718

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____
_____	_____

TY 2013 Accounting Fees Schedule

Name: FRIEDMAN-FRENCH FOUNDATION INC

EIN: 52-1853718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,750	3,375	0	3,375

**TY 2013 Investments Corporate
Stock Schedule**

Name: FRIEDMAN-FRENCH FOUNDATION INC

EIN: 52-1853718

Name of Stock	End of Year Book Value	End of Year Fair Market Value
95,000 SHARES ALLIN	368,125	5,700
3,847 SHARES BANK OF GEORGETOWN	50,011	50,011

TY 2013 Investments - Other Schedule**Name:** FRIEDMAN-FRENCH FOUNDATION INC**EIN:** 52-1853718

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FBR INFINITY II VENTURES, LP	AT COST	260,661	260,661
EJF LONG/SHORT EQUITY FUND	FMV	0	0
KODIAK FUNDING, LP	AT COST	4,428,159	6,658,735
EJF DEBT OPPORTUNITIES OFFSHORE FUND LTD	FMV	1,544,948	2,762,526
EJF SIDECAR FUND, C	FMV	299,824	64,875
EJF GREATER CHINA FUND	FMV	1,500,000	1,463,791
EJF INCOME FUND	FMV	182,082	202,749
EJF SELECT OFFSHORE FUND	FMV	1,750,000	2,106,393
EJF FINANCIAL SERVICES FUND	FMV	1,025,885	1,127,435
ARMADILLO	FMV	1,000,000	1,000,000
EJF SPECIALTY FINANCE OPPORTUNITY OFFSHORE FUND	FMV	1,199,130	1,189,949

TY 2013 Other Expenses Schedule**Name:** FRIEDMAN-FRENCH FOUNDATION INC**EIN:** 52-1853718

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	438	438	0	0
LEGAL FEES	150	150	0	0
PASS-THROUGH FBR INFINITY II VENTURES, LP	50	50	0	0
PASS-THROUGH EJF SIDECAR FUND, C	1,986	1,986	0	0
PASS-THROUGH KODIAK FUNDING, LP	58,841	58,841	0	0
PASS-THROUGH EJF FINANCIAL SERVICES FUND, LP	18,824	18,824	0	0
PASS-THROUGH EJF INCOME FUND, LP	5,845	5,845	0	0

TY 2013 Other Income Schedule

Name: FRIEDMAN-FRENCH FOUNDATION INC

EIN: 52-1853718

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EJF SIDECAR FUND, C - OTHER INCOME	3,452	3,452	3,452
EJF FINANCIAL SERVICES FUND, LP - OTHER INCOME	3,184	3,184	3,184
EJF INCOME FUND, LP - OTHER INCOME	1,121	1,121	1,121
KODIAK FUNDING, LP - OTHER INCOME	10,565	10,565	10,565
OTHER INCOME	363	363	363

TY 2013 Taxes Schedule

Name: FRIEDMAN-FRENCH FOUNDATION INC

EIN: 52-1853718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	38	38	0	0