Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter Social Security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
**2013**
Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013 , and ending JUN 30, 2014

Name of foundation: FLORENCE B. TRUEMAN EDUCATIONAL TRUST

A Employer identification number: 52-1649301

Number and street (or P O box number if mail is not delivered to street address): 401 FAIRLEIGH COURT | Room/suite

B Telephone number: 410-741-5602

City or town, state or province, country, and ZIP or foreign postal code: TRACY'S LANDING, MD 20779

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 562,289.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | Line | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc , received | | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 1. | 1. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 14,821. | 14,821. | | |
| | 5a Gross rents | 14,400. | 14,400. | | STATEMENT 2 |
| | b Net rental income or (loss) -2,579. | | | | STATEMENT 3 |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 25,209. | | | |
| | b Gross sales price for all assets on line 6a 76,760. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 25,209. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 Total Add lines 1 through 11 | 54,431. | 54,431. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 6,458. | 4,146. | | 1,036. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 4 | 4,094. | 4,094. | | 0. |
| | c Other professional fees | | | | |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | 1,949. | 1,949. | | 0. |
| | 19 Depreciation and depletion | 7,915. | 7,915. | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 6 | 10,068. | 10,068. | | 0. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 30,484. | 28,172. | | 1,036. |
| | 25 Contributions, gifts, grants paid | 46,000. | | | 46,000. |
| | 26 Total expenses and disbursements Add lines 24 and 25 | 76,484. | 28,172. | | 47,036. |
| | 27 Subtract line 26 from line 12. | | | | |
| | a Excess of revenue over expenses and disbursements | -22,053. | | | |
| | b Net investment income (if negative, enter -0-) | | 26,259. | | |
| | c Adjusted net income (if negative, enter -0-) | | | N/A | |

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Form **990-PF** (2013)

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** | 1 Cash - non-interest-bearing | 10,731. | 7,237. | 7,237. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ 218,587. | | | |
| | Less accumulated depreciation STMT 7 ▶ 195,178. | 31,324. | 23,409. | -12,678. |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 8 | 436,690. | 426,046. | 567,730. |
| | 14 Land, buildings, and equipment basis ▶ 3,744. | | | |
| | Less accumulated depreciation STMT 9 ▶ 3,744. | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item 1) | 478,745. | 456,692. | 562,289. |
| **Liabilities** | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ SECURITY DEPOSIT ) | 1,200. | 1,200. | |
| | 23 **Total liabilities** (add lines 17 through 22) | 1,200. | 1,200. | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | 477,545. | 455,492. | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here** ▶ [ ] **and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 **Total net assets or fund balances** | 477,545. | 455,492. | |
| | 31 **Total liabilities and net assets/fund balances** | 478,745. | 456,692. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 477,545. |
| 2 | Enter amount from Part I, line 27a | 2 | -22,053. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 455,492. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 455,492. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENTS | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 76,760. | | 51,551. | 25,209. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | 25,209. |

| | | |
|---|---|---|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 25,209. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2012 | 53,349. | 745,515. | .071560 |
| 2011 | 37,996. | 735,275. | .051676 |
| 2010 | 40,520. | 774,686. | .052305 |
| 2009 | 28,522. | 815,449. | .034977 |
| 2008 | 53,234. | 752,924. | .070703 |

| | | |
|---|---|---|
| 2 Total of line 1, column (d) | 2 | .281221 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .056244 |
| 4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 | 4 | 760,413. |
| 5 Multiply line 4 by line 3 | 5 | 42,769. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 263. |
| 7 Add lines 5 and 6 | 7 | 43,032. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 47,036. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | |
|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)<br>b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b<br>c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | 1 | 263. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 263. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 263. |
| 6 Credits/Payments | | | |
| a 2013 estimated tax payments and 2012 overpayment credited to 2013 | 6a 156. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments Add lines 6a through 6d | | 7 | 156. |
| 8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | 107. |
| 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | |
| 11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ | Refunded ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?<br>*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | 1b | | X |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | | X |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>MD | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

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**Part VII-A Statements Regarding Activities** *(continued)*

| | | Line | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ J. SCOTT WHITNEY Telephone no ▶410-741-5602

Located at ▶401 FAIRLEIGH COURT, TRACY'S LANDING, MD ZIP+4 ▶20779

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | Line | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | Line | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013 )* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| J. SCOTT WHITNEY<br>401 FAIRLEIGH COURT<br>TRACYS LANDING, MD 20779 | TRUSTEE<br>2.00 | 3,733. | 0. | 0. |
| LAURENCE CUMBERLAND<br>MAIN STREET<br>PRINCE FREDERICK, MD 20678 | TRUSTEE<br>2.00 | 2,725. | 0. | 0. |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 COLLEGE SCHOLARSHIPS WERE AWARDED TO STUDENTS WHO ATTENDED PUBLIC SCHOOL IN CALVERT COUNTY, MARYLAND. | 46,000. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

**Part X** **Minimum Investment Return** *(All domestic foundations must complete this part. Foreign foundations, see instructions )*

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 570,979. |
| b | Average of monthly cash balances | 1b | 18,514. |
| c | Fair market value of all other assets | 1c | 182,500. |
| d | **Total** (add lines 1a, b, and c) | 1d | 771,993. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 771,993. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 11,580. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 760,413. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 38,021. |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | 38,021. |
| 2a | Tax on investment income for 2013 from Part VI, line 5 — 2a: 263. | | |
| b | Income tax for 2013 (This does not include the tax from Part VI ) — 2b: | | |
| c | Add lines 2a and 2b | 2c | 263. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | 37,758. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 37,758. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | 37,758. |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 47,036. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 47,036. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 263. |
| 6 | ***Adjusted qualifying distributions.*** *Subtract line 5 from line 4* | 6 | 46,773. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|
| 1 Distributable amount for 2013 from Part XI, line 7 | | | | 37,758. |
| 2 Undistributed income, if any, as of the end of 2013 | | | | |
| a Enter amount for 2012 only | | | 17,005. | |
| b Total for prior years ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2013 | | | | |
| a From 2008 | | | | |
| b From 2009 | | | | |
| c From 2010 | | | | |
| d From 2011 | | | | |
| e From 2012 | | | | |
| f **Total** of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 47,036. | | | | |
| a Applied to 2012, but not more than line 2a | | | 17,005. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2013 distributable amount | | | | 30,031. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 | | | | 7,727. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2009 | | | | |
| b Excess from 2010 | | | | |
| c Excess from 2011 | | | | |
| d Excess from 2012 | | | | |
| e Excess from 2013 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

J. SCOTT WHITNEY, 410-741-5602
401 FAIRLEIGH COURT, TRACYS LANDING, MD 20779

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED APPLICATION

c Any submission deadlines

APRIL 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

STUDENTS WHO ATTENDED PUBLIC SCHOOL IN CALVERT COUNTY, MD.

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| VARIOUS - SEE ATTACHED SCHEDULE | | | TO HELP PAY FOR COLLEGE EDUCATION FOR STUDENTS IN CALVERT COUNTY, MARYLAND. | 16,000. |
| CSM FOUNDATION - COLLEGE OF SOUTHERN MARYLAND 8730 MITCHELL ROAD LA PLATA, MD 20646 | | POF | TO HELP PAY FOR COLLEGE EDUCATION FOR STUDENTS IN CALVERT COUNTY, MARYLAND. | 30,000. |
| **Total** | | | ▶ 3a | 46,000. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

Form **990-PF** (2013)

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## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 1. | |
| 4 Dividends and interest from securities | | | 14 | 14,821. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | 531110 | -2,579. | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 25,209. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | -2,579. | | 40,031. | 0. |

13 Total. Add line 12, columns (b), (d), and (e) 13 37,452.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 10-29-14 — Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| BART LANMAN | | 10/27/14 | | P00064378 |

Firm's name ▶ SQUIRE, LEMKIN + COMPANY LLP — Firm's EIN ▶ 52-2041603

Firm's address ▶ 111 ROCKVILLE PIKE, SUITE 475
ROCKVILLE, MD 20850 — Phone no 301-424-6800

**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | FIRST EAGLE GLOBAL FUND | P | VARIOUS | 06/18/14 |
| b | INCOME FUND OF AMERICA | P | 09/22/98 | 06/18/14 |
| c | PIONEER STRATEGIC | P | 10/12/10 | 04/15/14 |
| d | PIONEER STRATEGIC INC CL Y | P | 10/12/10 | 04/15/14 |
| e | PIONEER STRATEGIC INC CL Y | P | 03/31/14 | 04/15/14 |
| f | PIONEER STRATEGIC | P | 10/12/10 | 01/14/14 |
| g | PIONEER STRATEGIC INC CL Y | P | 10/12/10 | 01/14/14 |
| h | PIONEER STRATEGIC INC CL Y | P | 12/31/13 | 01/14/14 |
| i | AMER CNT INFL ADJ BD INV | P | VARIOUS | 09/16/13 |
| j | PRUDENTIAL SHT TRM CORP BD Z | P | 09/16/11 | 09/16/13 |
| k | PRUDENTIAL SHORT TERM | P | 09/16/11 | 09/16/13 |
| l | WELLSFARGO ADV SLL CP AD | P | 03/07/11 | 09/16/13 |
| m | MAINSTAY LG CAP GROWTH | P | 03/07/11 | 09/16/13 |
| n | MAINSTAY LARGE CAP | P | 03/07/11 | 09/16/13 |
| o | DREYFUS APPRECIATION FD | P | 10/12/10 | 09/16/13 |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 17,000. | | 11,156. | 5,844. |
| b | 25,000. | | 13,649. | 11,351. |
| c | 6. | | 6. | 0. |
| d | 683. | | 687. | -4. |
| e | 4. | | 4. | 0. |
| f | 2. | | 2. | 0. |
| g | 272. | | 276. | -4. |
| h | 4. | | 4. | 0. |
| i | 10,613. | | 10,736. | -123. |
| j | 2,251. | | 2,279. | -28. |
| k | 5. | | 5. | 0. |
| l | 291. | | 265. | 26. |
| m | 1,503. | | 1,170. | 333. |
| n | 6. | | 5. | 1. |
| o | 440. | | 327. | 113. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | 5,844. |
| b | | | | 11,351. |
| c | | | | 0. |
| d | | | | -4. |
| e | | | | 0. |
| f | | | | 0. |
| g | | | | -4. |
| h | | | | 0. |
| i | | | | -123. |
| j | | | | -28. |
| k | | | | 0. |
| l | | | | 26. |
| m | | | | 333. |
| n | | | | 1. |
| o | | | | 113. |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } | 2 | |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 | 3 | |

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05-01-13

**Part IV** Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | THE OAKMARK SELECT FUND | P | 02/19/13 | 09/16/13 |
| b | TCW TOTAL RETURN BOND | P | 08/30/13 | 09/16/13 |
| c | AMER CNT INFL ADJ BD INV | P | VARIOUS | 09/16/13 |
| d | PRDNTL SHT TRM CORP BD Z | P | 08/30/13 | 09/16/13 |
| e | MFS VALUE FUND CL I | P | VARIOUS | 09/16/13 |
| f | WELLSFARGO ADV SLL CP AD | P | 12/14/12 | 09/16/13 |
| g | MAINSTAY LG CP GRTH | P | 12/28/12 | 09/16/13 |
| h | DREYFUS APPRECIATION FD | P | 06/28/13 | 09/16/13 |
| i | PIONEER STRATEGI INCO CL Y | P | 06/28/13 | 07/10/13 |
| j | OAKMARK SELECT FUND | P | 03/23/12 | 09/16/13 |
| k | TCW TOTAL RETURN BOND | P | 06/08/12 | 09/16/13 |
| l | CAPITAL GAINS DIVIDENDS | | | |
| m | | | | |
| n | | | | |
| o | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 12. | | 11. | 1. |
| b | 4. | | 4. | 0. |
| c | 2,879. | | 3,242. | -363. |
| d | 2. | | 2. | 0. |
| e | 1,015. | | 897. | 118. |
| f | 3. | | 3. | 0. |
| g | 1. | | 1. | 0. |
| h | 42. | | 40. | 2. |
| i | 6. | | 6. | 0. |
| j | 1,426. | | 1,207. | 219. |
| k | 5,578. | | 5,567. | 11. |
| l | 7,712. | | | 7,712. |
| m | | | | |
| n | | | | |
| o | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-") |
|---|---|---|---|---|
| a | | | | 1. |
| b | | | | 0. |
| c | | | | -363. |
| d | | | | 0. |
| e | | | | 118. |
| f | | | | 0. |
| g | | | | 0. |
| h | | | | 2. |
| i | | | | 0. |
| j | | | | 219. |
| k | | | | 11. |
| l | | | | 7,712. |
| m | | | | |
| n | | | | |
| o | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } | 2 | 25,209. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

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05-01-13

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| BANKS | 1. | 1. | |
| TOTAL TO PART I, LINE 3 | 1. | 1. | |

## FORM 990-PF RENTAL INCOME STATEMENT 2

| KIND AND LOCATION OF PROPERTY | ACTIVITY NUMBER | GROSS RENTAL INCOME |
|---|---|---|
| CONDOMINIUM - SOLOMONS ISLAND | 1 | 14,400. |
| TOTAL TO FORM 990-PF, PART I, LINE 5A | | 14,400. |

## FORM 990-PF RENTAL EXPENSES STATEMENT 3

| DESCRIPTION | ACTIVITY NUMBER | AMOUNT | TOTAL |
|---|---|---|---|
| DEPRECIATION | | 7,915. | |
| TAXES | | 1,949. | |
| MAINTENANCE FEES | | 6,330. | |
| MISCELLANEOUS CONDO EXPENSE | | 785. | |
| - SUBTOTAL - | 1 | | 16,979. |
| TOTAL RENTAL EXPENSES | | | 16,979. |
| NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B | | | -2,579. |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING | 4,094. | 4,094. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 4,094. | 4,094. | | 0. |

FORM 990-PF TAXES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TAXES | 1,949. | 1,949. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 1,949. | 1,949. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| MISCELLANEOUS | 282. | 282. | | 0. |
| SECURITIES FEES | 2,671. | 2,671. | | 0. |
| MAINTENANCE FEES | 6,330. | 6,330. | | 0. |
| MISCELLANEOUS CONDO EXPENSE | 785. | 785. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 10,068. | 10,068. | | 0. |

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 7

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE |
|---|---|---|---|
| SOLOMONS CONDO | 217,655. | 194,246. | 23,409. |
| WASHER/DRYER CONDO | 932. | 932. | 0. |
| TOTAL TO FM 990-PF, PART II, LN 11 | 218,587. | 195,178. | 23,409. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| FIRST EAGLE GLOBAL FUND | COST | 142,252. | 234,081. |
| INCOME FUND OF AMERICA | COST | 164,715. | 198,598. |
| MUTUAL FUNDS | COST | 119,079. | 135,051. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 426,046. | 567,730. |

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE |
|---|---|---|---|
| COMPUTER | 1,944. | 1,944. | 0. |
| COMPUTER | 1,799. | 1,799. | 0. |
| TOTAL TO FM 990-PF, PART II, LN 14 | 3,743. | 3,743. | 0. |

## 2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

| Asset No | Description | Date Acquired | Method | Life | Conv | Line No | Unadjusted Cost Or Basis | Bus % Excl | Section 179 Expense | * Reduction In Basis | Basis For Depreciation | Beginning Accumulated Depreciation | Current Sec 179 Expense | Current Year Deduction | Ending Accumulated Depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 35 | COMPUTER | 06/25/04 | SL | 5.00 | | 16 | 1,944. | | | | 1,944. | 1,944. | | 0. | 1,944. |
| 36 | COMPUTER | 09/03/07 | SL | 5.00 | | 16 | 1,799. | | | | 1,799. | 1,799. | | 0. | 1,799. |
| | * TOTAL 990-PF PG 1 DEPR | | | | | | 3,743. | | | | 3,743. | 3,743. | | 0. | 3,743. |

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Florence B. Trueman Educational Trust
Part XV (a)

52-1649301
2013 Form 990PF

| Last Name | First Name | Address | City | State | Zip Code | School | 13-14 award |
|---|---|---|---|---|---|---|---|
| Brown | Brittany | 1785 Stinnett Road | Huntingtown | MD | 20639 | University of Maryland College Park | $1,000 |
| Cleary | Colin | 3402 Bristol Court | Chesapeake Beach | MD | 20732 | University of Maryland College Park | $1,000 |
| Galladoro | Julia | 1225 Turner Road | Lusby | MD | 20657 | College of Southern MD | $1,000 |
| Harrison | Emily | 810 Noble Court | Prince Frederick | MD | 20678 | Salisbury University | $1,000 |
| Hause | Julia | 9515 Howes Road | Dunkirk | MD | 20754 | St. Mary's College of Maryland | $1,000 |
| Horn | Jacob | 3045 Hickory Ridge Road | Dunkirk | MD | 20754 | University of Maryland College Park | $1,000 |
| Kmett'Pendry | Casey | 1050 Tiffany Park | Owings | MD | 20736 | Liberty University | $1,000 |
| Leap | Allison | 600 Peace Pipe Court | Lusby | MD | 20657 | University of Maryland College Park | $1,000 |
| O'Brien | Taylor | 3609 Foxglove Drive | Huntingtown | mD | 20639 | Christopher Newport University | $1,000 |
| Oldham | Bethany | 4221 Landing Lane | Dunkirk | MD | 20754 | University of Maryland College Park | $1,000 |
| Race | Haley | 1830 Foggy Bottom Court | Sunderland | md | 20689 | Radford | $1,000 |
| Tedtsen | Merridith | 6321 Deerbrook Court | Chesapeake Beach | MD | 20732 | Illinois Institute of Technology | $1,000 |
| Tomey | Kaitlyn | 12023 Michael Drive | Lusby | mD | 20657 | University of Maryland College Park | $1,000 |
| Williams | Emily | 2495 Chaneyville Road | Owings | MD | 20736 | University of Mississippi | $2,000 |
| Zegal | Ashley | 2785 Queensberry Drive | Huntingtown | MD | 20639 | Salisbury University | $1,000 |
| | | | | | | Total | $16,000 |

Calvert LSA
SoMD CAN

## Calvert Local Scholarships Application

P.O. Box 114
Sunderland, MD 20689
410-474-4144 : M-F 9:00 - 4:00
somdcan@comcast.net

Deadline Date. March 14, 2014

## SECTION I: STUDENT APPLICANT

Student's Last Name | Student's First Name | MI | Date of Birth | Age | Gender | SSN Last 4 Digits

Home Phone | Cell Phone | Email Address

Mailing Address | City | State | ZIP | County Residence | Military Dependent? | Ethnicity - Required

Father's Name Last, First | Parent's Marital Status | Employer/Occupation

Mother's Name Last,First | Parent's Marital Status | Employer/Occupation

## SECTION II: STUDENT'S EDUCATION INFORMATION

Please indicate the Elementary, Middle, and High School attended in the SoMD Tri-County Area (Calvert, Charles, St. Mary's), or if you are an Anne Arundel resident indicate Southern High School

Elementary | Middle | High School

H S Grad Date mm/yyyy | GPA (%) | GPA (4 0 scale) | ClassRank # of Grads | Community Service Hrs

☐ II a TRANSCRIPT ☐ I am currently a high school senior, and have attached one (1) sealed, official High School Transcript
☐ I am currently enrolled in college, and have attached my latest official College Transcript

☐ II b SAT/ACT SCORES Please answer one of the following questions regarding your SAT/ACT status
☐ I have attached an official copy of my SAT/ACT scores ☐ I have taken only the ACT My composite score is ☐ I have NOT taken either SAT or ACT

## SECTION III: STUDENT'S HIGHER EDUCATION INFORMATION

Are you currently enrolled in college/tech school? ◯ Yes ◯ No If Yes, please name institution

In order of preference, please list the institutions to which you have applied If you have been accepted, please indicate any Merit Aid or Institutional Scholarships you have been offered

| Colleges Applied To, In order of Preference | College Location City, ST | Institution Type | Acceptance Status | Merit Aid Offered |
| --- | --- | --- | --- | --- |

Please indicate your chosen Major of Study | Please indicate your chosen Minor

Career Choice(s) after College?

What were the deciding factors for your college choice? (Location, Size, Major, Athletics, Cost, etc )

What do you consider your academic strengths?

Please continue the Calvert LSA on Page 2

## SECTION IV: STUDENT'S FINANCIAL INFORMATION

☐ COPY OF SAR (Student Aid Report) from the FAFSA (Free Application for Federal Student Aid) The SAR is a one to two page report generated from filing the FAFSA Retrieve a copy of your SAR from www.fafsa gov Click in 3rd column "Copy of SAR", use Student's PIN to retrieve, request the 'pdf' version Print most recent version

Describe any extraordinary circumstances in your home or family that may affect your finances and/or future ability to pay for your educational plans

## SECTION V: STUDENT'S RESUME

☐ Student Resume is no more than two (2), typed, single-sided pages Resume will show the information below along with any relevant personal information Include the Student Resume in the Calvert LSA Mail-In Packet. The portion below is not fillable, but to be used as a guide to build your Student Resume

| | | | |
|---|---|---|---|
| Extra-Curricular Activities | Describe the Activity(ies) | Include Dates (start end) | Describe Leadership Role |
| List Community Service/Volunteer Work | Describe the Activity(ies) | Include Dates (start end) | Describe Leadership Role |
| List Awards/Honors/Letters | Give the Award Name | Date of Award | Awarded by |
| Employment | Employer Name | Dates (start .. end) | Job Title/Responsibilities |

☐ I am currently employed at Hours Per Week

## SECTION VI: STUDENT'S LETTERS OF RECOMMENDATION

☐ Letters of Recommendation must be sealed and signed across seal by recommender Please read Guidelines for Completing Your Calvert LSA for complete details

| Academic Reference Name | Academic Reference Title | Academic Reference Email | Academic Reference Phone |
|---|---|---|---|
| ☐ | | | |

| Community Reference Name | Community Reference Title | Community Reference Email | Community Reference Phone |
|---|---|---|---|
| ☐ | | | |

## SECTION VII: STUDENT'S ESSAY/PERSONAL STATEMENT

☐ Please prepare and attach a 500 word essay/personal statement which completes the theme "I would have my contribution to society be " Indicate what you think you will contribute after your years of higher education study, what might affect you most, how growing up in Southern Maryland shaped the person you hope to become, who your influencers were/are, how your experiences to date have shaped you and where that might lead you in the future Your essay should be typed and on single-sided pages

Attention Several Scholarship Providers listed on the Calvert LSA require a separate essay, in addition to the essay required for the Calvert LSA Mail-In Packet Please find those offerings listed on the Calvert Local Scholarships Providers Information Sheet

## SECTION VIII:a: SCHOLARSHIP DESIGNATION

☐ Carefully review the Local Scholarships Providers' Information Sheet (separate file on www somdcan org "Calvert LSA" tab) to determine your eligibility for the local scholarships listed below Consideration will be given by individual providers regarding the student applicant's attention to detail and eligibility requirements Individual providers reserve the right to eliminated an applicant who indicates eligibility to ALL listed scholarships The list below is continued on Page 3 of the Calvert LSA - an additional essay is required to compete for the scholarships listed on Page 3

- ☐ Alpha Beta Chapter, Delta Kappa Gamma / Frances Lancaster Grant for Teacher Education
- ☐ American Legion Post #206 / Austin H Stanley Scholarship
  - ☐ Military Descendant
- ☐ American Legion Auxiliary Unit 206 - General Scholarship
  - ☐ Military Descendant
- ☐ Calvert County 4-H Livestock Auction Scholarship
  - ☐ 4H Member
- ☐ Calvert County Bar Association Scholarship
- ☐ Calvert County Council of PTA's Scholarship
- ☐ Calvert High School PTSA Scholarship
  - ☐ CHS PTSA Member
- ☐ Calvert Marine Museum / Betty (Sandy) Roberts Scholarship for Natural Sciences
- ☐ Calvert Retired School Personnel Association Scholarship
- ☐ Cedar Point Federal Credit Union / GEICO Scholarship
- ☐ Cedar Point Federal Credit Union / Frank E Gorley Scholarship
- ☐ Cedar Point Financial Services, Inc. Scholarship
- ☐ Florence B Trueman Scholarship Trust
- ☐ Huntingtown High School PTSA Scholarship
  - ☐ HHS PTSA Member
- ☐ Kimberly Ann Stone Memorial Scholarship
- ☐ Kiwanis Club of Calvert County
  - ☐ Key Club Member
- ☐ LEAP Forward, Inc. /
  - ☐ The Clifton Morsell-Randolph Adams Memorial Scholarship
  - ☐ The Charles H Lee, Sr Memorial Scholarship
  - ☐ The Wallace Lorenzo Leeper Memorial Scholarship
  - ☐ The Violet Parker Memorial Scholarship
- ☐ The Patuxent Partnership "Pathways to Engineering" Scholarship to College of Southern Maryland
- ☐ Saint Leonard, Maryland Heritage Scholarship
  - ☐ Reside in Zip Code 20685
- ☐ Solomon's Optimist Club Scholarship
  - ☐ PHS Senior
- ☐ SoMD CAN / College Access Network Educational Grant
  - ☐ SoMD CAN Participant

Please continue to Calvert LSA Page 3

## SECTION VIII:b: SCHOLARSHIP DESIGNATION - Additional Information Required

☐ Carefully review the Local Scholarships Providers' Information Sheet (separate file on www somdcan org "Calvert LSA" tab) to determine your eligibility for the local scholarships listed below Consideration will be given by individual providers regarding the student applicant's attention to detail and eligibility requirements Individual providers reserve the right to eliminate an applicant who indicates eligibility to ALL listed scholarships NOTE The list below requires essays in addition to the Calvert LSA Student's Essay/Personal Statement

- ☐ Patsy Keyser Memorial Nursing Scholarship / Stallings Williams American Legion Legion Auxiliary Unit 206 Past President Parley
- ☐ Calvert Association of Supervisors and Administrators Scholarship
- ☐ Calvert Cliffs Women In Nuclear Scholarship
- ☐ Calvert County Women's Democratic Club
- ☐ Delta Sigma Theta Sorority, Inc / Tri-County Maryland Alumnae Chapter
- ☐ Eric and Cara Thorn Memorial Scholarship
- ☐ The John E Harms, Jr Scholarship Foundation
- ☐ National Society of Black Engineers Patuxent River Chapter STEM Future Leaders
- ☐ Northern High School PTSO Scholarship
  - ☐ NHS PTSO Member
- ☐ Prime Time Children's & Youth Activity Center Scholarship
  - ☐ Prime Time Past Attendee
- ☐ Republican Women Leaders of Calvert / Joyce Lyons Terhes Scholarship
- ☐ Rotary Club of Prince Frederick (check all that you have eligibility for, Essay counts for all Rotary PF)
  - ☐ Academic Scholarship
  - ☐ Calvert Career and Technology Academy Scholarship
  - ☐ The Brian Albright Scholarship
- ☐ Tau Lambda Lambda Chapter of Omega Psi Phi Fraternity and the John Lancaster & W Cecil Short Charity Foundation

## CALVERT LOCAL SCHOLARSHIPS APPLICATION MAIL-IN PACKET CHECKLIST

- ☐ Calvert LSA form - Save, Print 2 copies - one signed for mail in, one to file Include in Calvert LSA Mail-In Packet by deadline of March 14, 2014
- ☐ Transcript Please attach one (1) sealed, official High School Transcript if you are a Senior in High School or Dual Enrolled
  Please attach one (1) College Transcript if you are currently enrolled in College, or if you are Dual Enrolled H S and College
- ☐ SAT / ACT Scores. Please attach a copy of your official SAT and/or ACT test score report. Your copy may be downloaded from the SAT/ACT website
- ☐ Copy of SAR FAFSA Student Aid Report (SAR) - received after filing the FAFSA (Free Application for Federal Student Aid) www fafsa gov Print and attach the PDF version showing the EFC (Expected Family Contribution)
- ☐ Student Resume Please attach a one (1) or two (2) page, one-sided student resume/curriculum vitae
- ☐ Letters of Recommendation Must be sealed and signed across seal by Recommender
- ☐ Student Essay / Personal Statement Please attach the 500 word essay/personal statement as requested in Section VII of the Calvert LSA
  Pay special attention to Local Providers requesting additional essays for their eligibility requirements
- ☐ Required additional documents for Local Providers

## SIGNATURES AND DISCLAIMERS

☐ I give permission to the Calvert Local Scholarships Application Clearinghouse to forward my application materials to the Local Providers for whom I have indicated eligibility

☐ I give permission to the Calvert Local Scholarships Application Clearinghouse to forward my application materials to Providers who may request to join the Calvert LSA after publication date You will be notified via email if your Calvert LSA is forwarded to a new Local Scholarship Provider joining the Calvert LSA after publication date

☐ I certify that the information provided in the Calvert Local Scholarships Application (Calvert LSA) is true and complete to the best of my knowledge I have read the instructions thoroughly and I am providing all information, documents, attachments and essays as required for the individual scholarships to which I am applying. I understand that the Calvert LSA Clearinghouse will make copies (electronically or print) of my Calvert LSA Mail-In Packet as submitted and distribute copies to the scholarship providers which I have indicated I am aware that the Calvert LSA Clearinghouse is not able to notify me of missing information, and therefore I take full responsibility for the completeness of this application I understand that only required documents will be copied/scanned and distributed

Student's Signature Sign, then print below

Parent's Signature Sign, then print below

Current Date ______________________________

Official Use Only

Date Rec'd:

Missing Docs:

Processed:

# of Schol: