Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 07/01 , 2013, and ending 06/30, 2014

Name of foundation: W.S. & E.C. JONES TESTAMENTARY TRUST

Number and street (or P O box number if mail is not delivered to street address): BANK OF AMERICA, N.A. P.O. BOX 831041

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: DALLAS, TX 75283-1041

A Employer identification number: 48-0674648

B Telephone number (see instructions): 800-357-7094

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 165,584,480.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	970,236.	979,715.		STMT 1
5a	Gross rents	621,152.	621,152.		
b	Net rental income or (loss) 504,865.				
6a	Net gain or (loss) from sale of assets not on line 10	403,431.			
b	Gross sales price for all assets on line 6a 403,431.				
7	Capital gain net income (from Part IV, line 2)		403,431.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	13,361,106.	13,314,332.		STMT 2
12	**Total.** Add lines 1 through 11	15,355,925.	15,318,630.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	212,356.	127,414.		84,942.
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule) STMT 3	48,017.	NONE	NONE	48,017.
b	Accounting fees (attach schedule) STMT 4	10,913.	NONE	NONE	10,913.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	247,708.	27,708.		
19	Depreciation (attach schedule) and depletion	7,692.	7,692.		
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications	412.	NONE	NONE	412.
23	Other expenses (attach schedule) STMT 6	1,043,671.	888,947.		
24	**Total operating and administrative expenses.** Add lines 13 through 23	1,570,769.	1,051,761.	NONE	144,284.
25	Contributions, gifts, grants paid	3,616,146.			3,616,146.
26	**Total expenses and disbursements** Add lines 24 and 25	5,186,915.	1,051,761.	NONE	3,760,430.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	10,169,010.			
b	**Net investment income** (if negative, enter -0-)		14,266,869.		
c	**Adjusted net income** (if negative, enter -0-)				

G14 4

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	355,443.	10,157,743.	10,157,743.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	NONE	NONE	NONE
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶ 1,738,478. Less accumulated depreciation (attach schedule) ▶ 360,699.	1,385,471.	1,377,779.	51,243,000.
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	38,039,100.	38,765,523.	45,935,994.
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ 903685400 OIL GAS OR OTHER MIN)	1.	1.	58,247,743.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	39,780,015.	50,301,046.	165,584,480.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	39,780,015.	50,301,046.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	39,780,015.	50,301,046.	
31	**Total liabilities and net assets/fund balances** (see instructions)	39,780,015.	50,301,046.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,780,015.
2	Enter amount from Part I, line 27a	2	10,169,010.
3	Other increases not included in line 2 (itemize) ▶ CTF TIMING ADJUSTMENT	3	352,022.
4	Add lines 1, 2, and 3	4	50,301,047.
5	Decreases not included in line 2 (itemize) ▶ NET ROUNDING	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	50,301,046.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	OTHER GAINS AND LOSSES			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	562.			562.
b	402,869.			402,869.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				562.
b				402,869.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2 403,431.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	6,274,190.	83,966,436.	0.074723
2011	3,813,992.	98,439,984.	0.038744
2010	3,600,822.	87,568,437.	0.041120
2009	3,804,835.	72,909,372.	0.052186
2008	3,056,156.	67,859,876.	0.045036

2	**Total** of line 1, column (d)	2	0.251809
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050362
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	122,612,395.
5	Multiply line 4 by line 3	5	6,175,005.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	142,669.
7	Add lines 5 and 6	7	6,317,674.
8	Enter qualifying distributions from Part XII, line 4	8	3,760,430.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	285,337.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	285,337.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	285,337.
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	282,672.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	282,672.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	2,665.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ NONE **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ BANK OF AMERICA, N.A. Telephone no ▶ (816)292-4342

Located at ▶ 1200 MAIN ST, 14TH FL, KANSAS CITY, MO ZIP+4 ▶ 64105-2100

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? STMT. 8 ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. P.O. BOX 219119, KANSAS CITY, MO 64121-2119	TRUSTEE 1	209,356.	-0-	-0-
GREGORY A BACHMAN 1024 W 12TH AVE, EMPORIA, KS 66801-5553	ADV COMM 1	1,000.	-0-	-0-
MAX STEWART, JR. 32 BODOCK RD, EMPORIA, KS 66801-9787	ADV COMM 1	1,000.	-0-	-0-
THOMAS D. THOMAS PO BOX 704, EMPORIA, KS 66801-0704	ADV COMM 1	1,000.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 NONE	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	41,054,663.
b	Average of monthly cash balances	1b	4,474,905.
c	Fair market value of all other assets (see instructions)	1c	78,950,021.
d	**Total** (add lines 1a, b, and c)	1d	124,479,589.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	124,479,589.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,867,194.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	122,612,395.
6	**Minimum investment return.** Enter 5% of line 5	6	6,130,620.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	6,130,620.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	285,337.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	285,337.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	5,845,283.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	5,845,283.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,845,283.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,760,430.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,760,430.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,760,430.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					5,845,283.
2	Undistributed income, if any, as of the end of 2013					
a	Enter amount for 2012 only				594,284.	
b	Total for prior years 20 11 ,20_____,20_____			NONE		
3	Excess distributions carryover, if any, to 2013					
a	From 2008	NONE				
b	From 2009	NONE				
c	From 2010	NONE				
d	From 2011	NONE				
e	From 2012	NONE				
f	**Total** of lines 3a through e		NONE			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 3,760,430.					
a	Applied to 2012, but not more than line 2a				594,284.	
b	Applied to undistributed income of prior years (Election required - see instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see instructions)		NONE			
d	Applied to 2013 distributable amount					3,166,146.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		NONE			NONE
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions			NONE		
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions					
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					2,679,137.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		NONE			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		NONE			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		NONE			
10	Analysis of line 9					
a	Excess from 2009	NONE				
b	Excess from 2010	NONE				
c	Excess from 2011	NONE				
d	Excess from 2012	NONE				
e	Excess from 2013	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				3,616,146.
Total . . . . . . ▶ **3a**				3,616,146.
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ **3b**				

Form **990-PF** (2013)

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	970,236.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	504,865.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	403,431.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SEE STATEMENT 14				13,361,106.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				15,239,638.	

13 Total Add line 12, columns (b), (d), and (e) . . . . . 13 15,239,638.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	09/09/2014	TRUSTEE

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
1584.52 ACRES WS & EC JONES K13 & K14

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		36,027.	
TOTAL GROSS INCOME			36,027.
OTHER EXPENSES:			
INSURANCE		403.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
SUPPLIES		240.	
TAXES		1,749.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			3,142.
TOTAL RENT OR ROYALTY INCOME (LOSS)			32,885.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			32,885.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	36,027.
	36,027.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
501.46 AC JONES K15/16 SEC 4 & 32, TWP

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		12,149.	
TOTAL GROSS INCOME			12,149.
OTHER EXPENSES.			
INSURANCE		284.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		952.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS· Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,986.
TOTAL RENT OR ROYALTY INCOME (LOSS)			10,163.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			10,163.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

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3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	12,149.
	12,149.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY
4444.11A JONES K17,K22,K23,K24 VARIOUS

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY. 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		105,283.	
TOTAL GROSS INCOME			105,283.
OTHER EXPENSES:			
INSURANCE		560.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
REPAIRS		3,160.	
TAXES		7,036.	
DEPRECIATION (SHOWN BELOW)			
LESS· Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS· Beneficiary's Portion			
TOTAL EXPENSES			11,506.
TOTAL RENT OR ROYALTY INCOME (LOSS)			93,777.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			93,777.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

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3E7000 1.000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	105,283.
	105,283.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
W.S. & E.C. JONES TESTAMENTARY TRUST	48-0674648

DESCRIPTION OF PROPERTY
3771.57A WS & EC JONES TR K12 SECS 4-9

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY. 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		89,366.	
TOTAL GROSS INCOME			89,366.
OTHER EXPENSES·			
INSURANCE		560.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
REPAIRS		3,101.	
TAXES		3,710.	
OTHER EXPENSES		68.	
DEPRECIATION (SHOWN BELOW)	1,667.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS· Beneficiary's Portion			
TOTAL EXPENSES			9,856.
TOTAL RENT OR ROYALTY INCOME (LOSS)			79,510.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			79,510.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									1,667.

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3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	89,366.
	89,366.

OTHER DEDUCTIONS

OTHER RENTAL EXPENSES	68.
	68.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
W.S. & E.C. JONES TESTAMENTARY TRUST	48-0674648

DESCRIPTION OF PROPERTY
320A WS & EC JONES TR K20 E/2 31-18-15E

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		7,360.	
TOTAL GROSS INCOME			7,360.
OTHER EXPENSES:			
INSURANCE		245.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		569.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			1,564.
TOTAL RENT OR ROYALTY INCOME (LOSS)			5,796.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			5,796.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	7,360.
	7,360.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY
480 ACRES WS & EC JONES TR K21 W/2 &

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME			
		11,040.	
TOTAL GROSS INCOME			11,040.
OTHER EXPENSES:			
INSURANCE		245.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		772.	
OTHER EXPENSES		6,425.	
DEPRECIATION (SHOWN BELOW)			
LESS. Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			8,192.
TOTAL RENT OR ROYALTY INCOME (LOSS)			2,848.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			2,848.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME	
OTHER RENTAL INCOME	11,040.
	11,040.
OTHER DEDUCTIONS	
OTHER RENTAL EXPENSES	6,425.
	6,425.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY 640A WS & EC JONES TR K1&K25 S/2 3-22-15

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY· 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		14,720.	
TOTAL GROSS INCOME			14,720.
OTHER EXPENSES:			
INSURANCE		284.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		909.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,943.
TOTAL RENT OR ROYALTY INCOME (LOSS)			12,777.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			12,777.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	14,720.
	14,720.

RENT AND ROYALTY INCOME

Taxpayer's Name
W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number
48-0674648

DESCRIPTION OF PROPERTY
300.11A WS & EC JONES TR K6 N/2 6-19-15

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		6,900.	
TOTAL GROSS INCOME			6,900.
OTHER EXPENSES:			
INSURANCE		245.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
SUPPLIES		280.	
TAXES		638.	
DEPRECIATION (SHOWN BELOW)			
LESS· Beneficiary's Portion			
AMORTIZATION			
LESS. Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,913.
TOTAL RENT OR ROYALTY INCOME (LOSS)			4,987.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			4,987.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	6,900.
	6,900.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
320A WS & EC JONES TR K4 SW/4 & NE/4

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		7,360.	
TOTAL GROSS INCOME			7,360.
OTHER EXPENSES:			
INSURANCE		245.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		551.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS· Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			1,546.
TOTAL RENT OR ROYALTY INCOME (LOSS)			5,814.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			5,814.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	7,360.
	7,360.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
147.96A WS & EC JONES TR K5 SEC 11-19-14

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY. 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		3,404.	
TOTAL GROSS INCOME			3,404.
OTHER EXPENSES:			
INSURANCE		189.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		285.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,224.
TOTAL RENT OR ROYALTY INCOME (LOSS)			2,180.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			2,180.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	3,404.
	3,404.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY 320A WS & EC JONES TR K7A SEC 9-20-14

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		7,360.	
TOTAL GROSS INCOME			7,360.
OTHER EXPENSES:			
INSURANCE		69.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		590.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS. Beneficiary's Portion			
TOTAL EXPENSES			1,409.
TOTAL RENT OR ROYALTY INCOME (LOSS)			5,951.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			5,951.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	7,360.
	7,360.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
W.S. & E.C. JONES TESTAMENTARY TRUST	48-0674648

DESCRIPTION OF PROPERTY
720A WS&EC JONES TR K8 SEC 15 & S/2 SE/4

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		16,975.	
TOTAL GROSS INCOME			16,975.
OTHER EXPENSES:			
INSURANCE		155.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		1,381.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			2,286.
TOTAL RENT OR ROYALTY INCOME (LOSS)			14,689.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			14,689.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	16,975.
	16,975.

RENT AND ROYALTY INCOME

Taxpayer's Name
W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number
48-0674648

DESCRIPTION OF PROPERTY
320A WS&EC JONES K9 W/2 14-20-14

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		7,360.	
TOTAL GROSS INCOME			7,360.
OTHER EXPENSES:			
INSURANCE		69.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		583.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,402.
TOTAL RENT OR ROYALTY INCOME (LOSS)			5,958.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			5,958.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	7,360.
	7,360.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY
240A WS&EC JONES K11 PT SEC 23 & 24 -

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY. 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		5,129.	
TOTAL GROSS INCOME			5,129.
OTHER EXPENSES:			
INSURANCE		52.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		418.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,220.
TOTAL RENT OR ROYALTY INCOME (LOSS)			3,909.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			3,909.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	5,129.
	5,129.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY 160A WS&EC JONES K10 NE/4 22-20-14

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY. 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		3,680.	
TOTAL GROSS INCOME			3,680.
OTHER EXPENSES:			
INSURANCE		34.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		234.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS· Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,018.
TOTAL RENT OR ROYALTY INCOME (LOSS)			2,662.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			2,662.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	3,680.
	3,680.

RENT AND ROYALTY INCOME

Taxpayer's Name
W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number
48-0674648

DESCRIPTION OF PROPERTY
638A WS & EC JONES TR K2 SEC 1-19-13

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		14,651.	
TOTAL GROSS INCOME			14,651.
OTHER EXPENSES:			
INSURANCE		284.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		1,306.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			2,340.
TOTAL RENT OR ROYALTY INCOME (LOSS)			12,311.

Less Amount to

Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		12,311.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	14,651.
	14,651.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
480A WS & EC JONES TR K7 W/2 & SE/4

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		10,580.	
TOTAL GROSS INCOME			10,580.
OTHER EXPENSES:			
INSURANCE		103.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		1,018.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS. Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,871.
TOTAL RENT OR ROYALTY INCOME (LOSS)			8,709.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			8,709.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	10,580.

	10,580.
	==========

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
237A WS&EC JONES K3 SEC 13-19-13

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		5,129.	
TOTAL GROSS INCOME			5,129.
OTHER EXPENSES:			
INSURANCE		189.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		354.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,293.
TOTAL RENT OR ROYALTY INCOME (LOSS)			3,836.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			3,836.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	5,129.
	5,129.

RENT AND ROYALTY INCOME

Taxpayer's Name
W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number
48-0674648

DESCRIPTION OF PROPERTY
160A WS & EC JONES TR K18 SE/4 SEC 27

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME		
OTHER INCOME:		
OTHER RENTAL INCOME	3,634.	
TOTAL GROSS INCOME		3,634.
OTHER EXPENSES:		
INSURANCE	189.	
LEGAL AND OTHER PROFESSIONAL FEES	750.	
TAXES	396.	
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS. Beneficiary's Portion		
TOTAL EXPENSES		1,335.
TOTAL RENT OR ROYALTY INCOME (LOSS)		2,299.
Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		2,299.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	3,634.
	3,634.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
320 ACRES WS & EC JONES K19-STANDIFERD

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME.			
OTHER RENTAL INCOME		7,360.	
TOTAL GROSS INCOME			7,360.
OTHER EXPENSES:			
INSURANCE		245.	
LEGAL AND OTHER PROFESSIONAL FEES		750.	
TAXES		334.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			1,329.
TOTAL RENT OR ROYALTY INCOME (LOSS)			6,031.

Less Amount to
Rent or Royalty
Depreciation
Depletion
Investment Interest Expense
Other Expenses
Net Income (Loss) to Others

Net Rent or Royalty Income (Loss) 6,031.

Deductible Rental Loss (if Applicable)

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	7,360.
	7,360.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY 40A WS&EC JONES T4 NW/4 SEC 94 BLK 43

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		160.	
TOTAL GROSS INCOME			160.
OTHER EXPENSES:			
INSURANCE		150.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			150.
TOTAL RENT OR ROYALTY INCOME (LOSS)			10.

Less Amount to		
Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		10.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	160.
	160.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
640A WS&EC JONES T5 SEC 189 BLK 43

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY 8 - OTHER - FARM & RANCH

OTHER INCOME			
TOTAL GROSS INCOME			
OTHER EXPENSES:			
INSURANCE		284.	
TAXES		740.	
DEPRECIATION (SHOWN BELOW)			
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS. Beneficiary's Portion			
DEPLETION			
LESS· Beneficiary's Portion			
TOTAL EXPENSES			1,024.
TOTAL RENT OR ROYALTY INCOME (LOSS)			-1,024.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			-1,024.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA
3E7000 1 000

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST

Identifying Number 48-0674648

DESCRIPTION OF PROPERTY 100A WS&EC JONES T3 NE/4 SEC 359 BLK 43

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME		
OTHER INCOME:		
OTHER RENTAL INCOME	450.	
TOTAL GROSS INCOME		450.
OTHER EXPENSES:		
INSURANCE	150.	
DEPRECIATION (SHOWN BELOW)		
LESS: Beneficiary's Portion		
AMORTIZATION		
LESS: Beneficiary's Portion		
DEPLETION		
LESS: Beneficiary's Portion		
TOTAL EXPENSES		150.
TOTAL RENT OR ROYALTY INCOME (LOSS)		300.

Less Amount to

Rent or Royalty		
Depreciation		
Depletion		
Investment Interest Expense		
Other Expenses		
Net Income (Loss) to Others		
Net Rent or Royalty Income (Loss)		300.
Deductible Rental Loss (if Applicable)		

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
Totals									

JSA

3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	450.
	450.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
W.S. & E.C. JONES TESTAMENTARY TRUST	48-0674648

DESCRIPTION OF PROPERTY
11840A WS&EC JONES BLACK CAMP PT BLK 43

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		89,748.	
TOTAL GROSS INCOME			89,748.
OTHER EXPENSES:			
COMMISSIONS		8,462.	
INSURANCE		3,443.	
REPAIRS		9,230.	
TAXES		7,100.	
DEPRECIATION (SHOWN BELOW)	3,387.		
LESS. Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			31,622.
TOTAL RENT OR ROYALTY INCOME (LOSS)			58,126.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			58,126.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									3,387.

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	89,748.
	89,748.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
W.S. & E.C. JONES TESTAMENTARY TRUST	48-0674648

DESCRIPTION OF PROPERTY
9394.8A JONES HIGGINS CAMP PT BLK 43

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		41,103.	
TOTAL GROSS INCOME			41,103.
OTHER EXPENSES:			
INSURANCE		639.	
TAXES		5,935.	
DEPRECIATION (SHOWN BELOW)	1,060.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			7,634.
TOTAL RENT OR ROYALTY INCOME (LOSS)			33,469.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			33,469.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									1,060.

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	41,103.
	41,103.

RENT AND ROYALTY INCOME

Taxpayer's Name	Identifying Number
W.S. & E.C. JONES TESTAMENTARY TRUST	48-0674648

DESCRIPTION OF PROPERTY
7629A JONES 12 SECTION CAMP PT BLK 42 &

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		45,328.	
TOTAL GROSS INCOME			45,328.
OTHER EXPENSES:			
INSURANCE		639.	
TAXES		5,211.	
DEPRECIATION (SHOWN BELOW)	450.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			6,300.
TOTAL RENT OR ROYALTY INCOME (LOSS)			39,028.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			39,028.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									450.

JSA
3E7000 1 000

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	45,328.
	45,328.

RENT AND ROYALTY INCOME

Taxpayer's Name W.S. & E.C. JONES TESTAMENTARY TRUST	**Identifying Number** 48-0674648

DESCRIPTION OF PROPERTY
10683.50A JONES DREYFOOS CAMP SEVERAL

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 8 - OTHER - FARM & RANCH

RENTAL INCOME			
OTHER INCOME:			
OTHER RENTAL INCOME		68,896.	
TOTAL GROSS INCOME			68,896.
OTHER EXPENSES:			
COMMISSIONS		961.	
INSURANCE		718.	
TAXES		8,225.	
DEPRECIATION (SHOWN BELOW)	1,128.		
LESS: Beneficiary's Portion			
AMORTIZATION			
LESS: Beneficiary's Portion			
DEPLETION			
LESS: Beneficiary's Portion			
TOTAL EXPENSES			11,032.
TOTAL RENT OR ROYALTY INCOME (LOSS)			57,864.
Less Amount to			
Rent or Royalty			
Depreciation			
Depletion			
Investment Interest Expense			
Other Expenses			
Net Income (Loss) to Others			
Net Rent or Royalty Income (Loss)			57,864.
Deductible Rental Loss (if Applicable)			

SCHEDULE FOR DEPRECIATION CLAIMED

(a) Description of property	(b) Cost or unadjusted basis	(c) Date acquired	(d) ACRS des	(e) Bus %	(f) Basis for depreciation	(g) Depreciation in prior years	(h) Method	(i) Life or rate	(j) Depreciation for this year
SEE STATEMENT									
Totals									1,128.

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

OTHER RENTAL INCOME	68,896.
	68,896.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	544.	544.
FOREIGN DIVIDENDS	155,378.	155,378.
DOMESTIC DIVIDENDS	406,128.	406,128.
OTHER INTEREST	164,806.	164,806.
FOREIGN INTEREST	6,008.	6,008.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	14,970.	14,970.
NON-TAXABLE FOREIGN INCOME	-9,479.	
NONQUALIFIED FOREIGN DIVIDENDS	45,786.	45,786.
NONQUALIFIED DOMESTIC DIVIDENDS	186,095.	186,095.
TOTAL	970,236.	979,715.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GROSS O&G ROYALTY INCOME	12,939,268.	12,939,268.
INTEREST INCOME - O&G	4.	4.
TAXABLE ROW & DAMAGES	341,660.	341,660.
CALICHE-GRAVEL SALES	33,400.	33,400.
EXCISE TAX REFUND	46,774.	
TOTALS	13,361,106.	13,314,332.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
POLSINELLI PC - CHARITABLE INTERPRETATION	10,153.			10,153.
STINSON LEONARD STREET LLP - TRUSTEE INSTRUCTIONS PETITION	25,998.			25,998.
ATHERTON & HUTH - COURT ACCOUNTING FILING	11,866.			11,866.
TOTALS	48,017.	NONE	NONE	48,017.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	4,000.			4,000.
JOHNSON NOE NELSON & JOHNSON - AUDITED FINANCIALS	6,913.			6,913.
TOTALS	10,913.	NONE	NONE	10,913.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	23,214.	23,214.
EXCISE TAX ESTIMATES	220,000.	
FOREIGN TAXES ON QUALIFIED FOR	2,670.	2,670.
FOREIGN TAXES ON NONQUALIFIED	1,824.	1,824.
TOTALS	247,708.	27,708.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
RENT AND ROYALTY EXPENSES	108,595.	
PROPERTY TAXES		50,997.
INSURANCE		10,672.
REPAIRS/MAINTENANCE		15,491.
OTHER		6,493.
COMMISSIONS		9,422.
LEGAL/PROFESSIONAL		15,000.
SUPPLIES		520.
O&G ROYALTY:		
PRODUCTION TAXES	622,851.	622,851.
LEASE OPERATING	25,494.	25,494.
AD VALOREM TAXES	130,645.	130,645.
AVT CONSULTANT FEE	660.	660.
PROFESSIONAL FEE	702.	702.
FEDERAL TAX WITHHOLDING	154,724.	
TOTALS	1,043,671.	888,947.

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES		
COMMON TRUST FUNDS	-6,412.00	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)		-6,412.00
NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS AND OTHER FIDUCIARIES		
COMMON TRUST FUNDS	409,281.00	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)		409,281.00

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:
WALTER S & EVAN C JONES FOUNDATION
ADDRESS:
501 COMMERCIAL ST, SUITE 501
EMPORIA, KS 66801-4081
GRANT AMOUNT .... 2,485,000.
GRANT PURPOSE:
SEE ATTACHMENT

Statement Attached to Form 990-PF, Return of Private Foundation
Substantiation of Exercise of Expenditure Responsibility
Form 990-PF, Part VII-B, Line 5c

Name of Foundation: WS & EC Jones Testamentary Trust
EIN: 48-0674648
Tax Year: 6/30/2014

The following information is provided in accordance with IRC § 4945(h)(3) and Reg. § 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility with regard to its grants:

Name and Address of Grantee	Date of Grant	Amount of Grant	Purpose of Grant(s)	Amounts Expended by Grantee (based on Grantee Report)	To Grantor's Knowledge, has Grantee Diverted any Portion of the Funds from the Purpose of the Grant?	Dates of any Reports Received from Grantee	Results (and date) of any Verification of the Grantee's Reports (if Required)
Walter S and Evan C Jones Foundation Inc. 2501 W 18th Ave, Suite D Emporia, KS 66801	13 grants 07/08/13 - 06/04/14	$ 2,485,000	Charitable	$ 2,485,000	No	08/29/14	Not Required

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
ANTHONY TWYMAN - BANK OF AMERICA, N.A.
ADDRESS:
P.O. BOX 219119
KANSAS CITY, MO 64121-9119
RECIPIENT'S PHONE NUMBER: 816-292-4342
FORM, INFORMATION AND MATERIALS:
LETTER FORMAT OF NO MORE THAN 3 PAGES WITH APPROPRIATE ATTACHMENTS
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
CITIES, TOWNS, OR OTHER GOVERNMMENTAL SUBDIVISIONS WITHIN THE KANSAS COUNTIES OF LYONS, COFFEY, OR OSAGE FOR IMPROVEMENT OF RECREATIONAL OR GOVERNMENTAL SERVICES TO THE PUBLIC

STATEMENT 9

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WALTER S & EVAN C JONES FOUNDATION
ADDRESS:
2501 W 18TH AVE, SUITE 501
EMPORIA, KS 66801
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FOR EDUCATIONAL & MEDICAL CARE GRANT PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PF
AMOUNT OF GRANT PAID ....2,485,000.

RECIPIENT NAME:
CITY OF STRONG CITY, KANSAS
ADDRESS:
P.O. BOX 208
STRONG CITY, KS 66869
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT SANTA FE DEPOT RESTORATION PROJECT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
CITY OF EMPORIA, KANSAS
ADDRESS:
P.O. BOX 928
EMPORIA, KS 66801
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT SODEN'S GROVE PROJECT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 339,000.

RECIPIENT NAME:
USD # 421 - LYNDON
ADDRESS:
P.O. BOX 488
LYNDON, KS 66451
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FOR IPADS & CARTS & HONOR FLIGHT PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 89,941.

RECIPIENT NAME:
USD # 253 - EMPORIA
ADDRESS:
1700 W 7TH AVE
EMPORIA, KS 66801
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
FUNDS FOR AUTOMATED EXTERNAL DEFIBRILLATORS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,975.

RECIPIENT NAME:
KANSAS HISTORICAL SOCIETY
ADDRESS:
6425 SW 6TH AVE
TOPEKA, KS 66615-1099
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT WILLIAM ALLEN WHITE HISTORICAL SITE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
USD # 244 - BURLINGTON
ADDRESS:
200 S 6TH ST
BURLINGTON, KS 66839
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT TECHNOLOGY UPGRADES
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 102,188.

RECIPIENT NAME:
NEWMAN HOSPITAL REGIONAL HEALTH FOUNDATION
ADDRESS:
1201 W 12TH AVE
EMPORIA, KS 66801
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT PATIENT INTERACTIVE TELEVISION SYSTEM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
USD # 245 - LEROY/GRIDLEY
ADDRESS:
P.O. BOX 278
LEROY, KS 66857
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT FOR HONOR FLIGHT PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
USD # 243 - LEBO-WAVERLY
ADDRESS:
P.O. BOX 457
WAVERLY, KS 66871
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT TECHNOLOGY RESOURCES FOR LEARNING LAB
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 97,500.

RECIPIENT NAME:
EMPORIA COMMUNITY DAY CARE
CENTER, INC.
ADDRESS:
P.O. BOX 545
EMPORIA, KS 66801
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
SUPPORT PURCHASE & RENOVATION OF BUILDING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 420,542.

RECIPIENT NAME:
SYMPHONY IN THE FLINT HILLS, INC.
ADDRESS:
P.O. BOX 370
COTTONWOOD FALLS, KS 66845
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
JOYFUL MUSIC: A MUSIC & PRAIRIE FAMILY CAMP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 3,616,146.

W.S. & E.C. JONES TESTAMENTARY TRUST 48-0674648

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION		AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
EXCISE TAX REFUND	1	46,774.	
O&G ROYALTY	15	12939268.	
INTEREST - O&G	15	4.	
TAXABLE ROW/DAMAGE	16	341,660.	
CALICHE/GRAVEL	16	33,400.	

RENT AND ROYALTY SUMMARY

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
1584.52 ACRES WS & E	36,027.		3,142.	32,885.
501.46 AC JONES K15/	12,149.		1,986.	10,163.
4444.11A JONES K17,K	105,283.		11,506.	93,777.
3771.57A WS & EC JON	89,366.	1,667.	8,189.	79,510.
320A WS & EC JONES T	7,360.		1,564.	5,796.
480 ACRES WS & EC JO	11,040.		8,192.	2,848.
640A WS & EC JONES T	14,720.		1,943.	12,777.
300.11A WS & EC JONE	6,900.		1,913.	4,987.
320A WS & EC JONES T	7,360.		1,546.	5,814.
147.96A WS & EC JONE	3,404.		1,224.	2,180.
320A WS & EC JONES T	7,360.		1,409.	5,951.
720A WS&EC JONES TR	16,975.		2,286.	14,689.
320A WS&EC JONES K9	7,360.		1,402.	5,958.
240A WS&EC JONES K11	5,129.		1,220.	3,909.
160A WS&EC JONES K10	3,680.		1,018.	2,662.
638A WS & EC JONES T	14,651.		2,340.	12,311.
480A WS & EC JONES T	10,580.		1,871.	8,709.
237A WS&EC JONES K3	5,129.		1,293.	3,836.
160A WS & EC JONES T	3,634.		1,335.	2,299.
320 ACRES WS & EC JO	7,360.		1,329.	6,031.
40A WS&EC JONES T4 N	160.		150.	10.
640A WS&EC JONES T5			1,024.	-1,024.
100A WS&EC JONES T3	450.		150.	300.
11840A WS&EC JONES B	89,748.	3,387.	28,235.	58,126.
9394.8A JONES HIGGIN	41,103.	1,060.	6,574.	33,469.
7629A JONES 12 SECTI	45,328.	450.	5,850.	39,028.
10683.50A JONES DREY	68,896.	1,128.	9,904.	57,864.
TOTALS	621,152.	7,692.	108,595.	504,865.

W.S. & E.C. JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
ASSET 1977-1991	12/31/1991	205,342.	100.000			205,342.	205,342	205,342	SL		7.000				
Less Retired Assets															
Subtotals		205,342				205,342	205,342.	205,342.							
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		205,342.				205,342	205,342.	205,342							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

W.S & E.C. JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

4444 11A JONES K17,K22,K23,K24 VARIOUS

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	04/06/1994	6,299	100.000			6,299	6,299.	6,299	SL		7.000				
Less Retired Assets															
Subtotals		6,299.				6,299.	6,299.	6,299.							
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		6,299.				6,299	6,299.	6,299							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

W.S. & E.C JONES TESTAMENTARY TRUST
2013
48-0674648

Description of Property

3771.57A WS & EC JONES TR K12 SECS 4-9

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
POND	12/10/2012	25,000	100.000			25,000	972	2,639.	SL		15 000				1,667.
FENCE	03/05/1992	2,169	100.000			2,169.	2,169	2,169.	SL		7 000				
FENCE	03/25/1992	2,853.	100 000			2,853.	2,853.	2,853.	SL		7.000				
Less Retired Assets															
Subtotals		30,022				30,022.	5,994	7,661.							1,667.
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		30,022.				30,022.	5,994.	7,661.							1,667.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

W.S. & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

320A WS & EC JONES TR K20 E/2 31-18-15E

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
POND	05/27/1992	4,650.	100 000			4,650	4,650.	4,650.	SL		7 000				
Less Retired Assets															
Subtotals		4,650.				4,650.	4,650.	4,650							
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		4,650.				4,650	4,650.	4,650.							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
3X9024 1 000

W.S. & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

480 ACRES WS & EC JONES TR K21 W/2 &

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	01/15/1992	3,150.	100 000			3,150	3,150	3,150	SL		7 000				
Less Retired Assets															
Subtotals		3,150				3,150	3,150	3,150.							
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		3,150.				3,150.	3,150	3,150							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

W.S & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

640A WS & EC JONES TR K1&K25 S/2 3-22-15

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv.	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	05/13/2005	2,036	100 000			2,036.	2,036.	2,036	SL		7.000				
Less Retired Assets															
Subtotals		2,036.				2,036	2,036	2,036							
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		2,036.				2,036.	2,036.	2,036.							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

W.S. & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

320A WS & EC JONES TR K4 SW/4 & NE/4

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	04/08/1992	3,200.	100.000			3,200.	3,200	3,200.	SL		7.000				
Less Retired Assets															
Subtotals		3,200.				3,200.	3,200	3,200.							
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		3,200				3,200	3,200.	3,200.							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

W S. & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

320A WS & EC JONES TR K7A SEC 9-20-14

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	02/06/1992	3,787.	100 000			3,787	3,787	3,787	SL		7.000				
POND	09/24/1992	8,760.	100.000			8,760.	8,760.	8,760	SL		7.000				
Less Retired Assets															
Subtotals		12,547				12,547.	12,547.	12,547							

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less Retired Assets															
Subtotals															
TOTALS		12,547.				12,547.	12,547.	12,547							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

W.S. & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

720A WS&EC JONES TR K8 SEC 15 & S/2 SE/4

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
POND	08/04/1992	9,450.	100 000			9,450	9,450	9,450	SL		7.000				
Less Retired Assets															
Subtotals		9,450.				9,450	9,450.	9,450.							
Listed Property															
Less. Retired Assets															
Subtotals															
TOTALS		9,450.				9,450.	9,450.	9,450.							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

W.S & E.C. JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

320A WS&EC JONES K9 W/2 14-20-14

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
POND	07/01/1992	5,600.	100 000			5,600	5,600.	5,600	SL		7 000				
Less Retired Assets															
Subtotals		5,600				5,600.	5,600.	5,600.							
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		5,600.				5,600	5,600.	5,600							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

W.S. & E.C. JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

240A WS&EC JONES K11 PT SEC 23 & 24 -

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	08/04/1992	2,050.	100.000			2,050.	2,050	2,050	SL		7 000				
Less Retired Assets															
Subtotals		2,050.				2,050	2,050	2,050.							
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		2,050				2,050.	2,050.	2,050.							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

Description of Property

237A WS&EC JONES K3 SEC 13-19-13

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	05/26/1992	1,945	100 000			1,945	1,945	1,945.	SL		7.000				
Less: Retired Assets															
Subtotals		1,945.				1,945.	1,945	1,945							
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		1,945.				1,945.	1,945.	1,945.							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

W.S. & E.C. JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

320 ACRES WS & EC JONES K19-STANDIFERD

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	04/08/1992	2,520	100 000			2,520	2,520.	2,520	SL		7.000				
Less Retired Assets															
Subtotals		2,520				2,520.	2,520	2,520							
Listed Property															
Less. Retired Assets															
Subtotals															
TOTALS		2,520.				2,520.	2,520.	2,520.							

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

Description of Property

11840A WS&EC JONES BLACK CAMP PT BLK 43

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
WATER WELL	01/21/2003	2,813.	100 000			2,813	2,813	2,813.	SL		7.000				
FENCE	07/07/2004	3,306.	100 000			3,306.	3,306.	3,306.	SL		7.000				
3 WINDMILLS	08/02/2006	3,473	100.000			3,473.	3,224.	3,473.	SL		7.000				249.
WINDMILL	01/11/2007	3,198.	100 000			3,198.	2,970.	3,198.	SL		7.000				228.
WATER TANK	10/16/2007	6,192.	100 000			6,192.	4,866	5,751.	SL		7 000				885
WATER WELL	09/16/2009	7,650.	100 000			7,650	3,825	4,918.	SL		7.000				1,093.
FENCE	04/20/2010	6,523.	100 000			6,523	3,262	4,194.	SL		7.000				932
Less Retired Assets															
Subtotals		33,155.				33,155.	24,266.	27,653							3,387
Listed Property															
Less Retired Assets															
Subtotals															
TOTALS		33,155.				33,155.	24,266.	27,653.							3,387.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

W.S. & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

9394.8A JONES HIGGINS CAMP PT BLK 43

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
TANK	08/09/2006	3,824.	100 000			3,824	3,549.	3,824	SL		7.000				275
WINDMILL	10/16/2007	5,495.	100 000			5,495.	4,317.	5,102.	SL		7.000				785.
Less Retired Assets															
Subtotals		9,319.				9,319.	7,866.	8,926.							1,060.

Listed Property

Less: Retired Assets															
Subtotals															
TOTALS		9,319.				9,319.	7,866.	8,926.							1,060.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
3X9024 1 000

Description of Property

7629A JONES 12 SECTION CAMP PT BLK 42 &

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
FENCE	03/18/2005	5,210	100 000			5,210	5,210	5,210.	SL		7 000				
FINISH PENS	12/05/2006	2,644.	100.000			2,644	2,457.	2,644.	SL		7.000				187
FENCE	03/22/2007	3,663.	100 000			3,663.	3,400	3,663.	SL		7 000				263
WATER TANK	08/17/2011	4,643.	100.000		4,643.				SL		7.000				
Less Retired Assets															
Subtotals		16,160.			4,643.	11,517	11,067.	11,517.							450

Listed Property

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
Less. Retired Assets															
Subtotals															
TOTALS		16,160.			4,643.	11,517	11,067.	11,517.							450.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

W.S. & E.C JONES TESTAMENTARY TRUST

2013

48-0674648

Description of Property

10683.50A JONES DREYFOOS CAMP SEVERAL

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
WATER TANK	01/15/1992	2,889.	100 000			2,889.	2,889	2,889.	SL		7.000				
WATER TANK	04/28/1992	1,433.	100 000			1,433.	1,433.	1,433.	SL		7.000				
WINDMILL	05/22/1992	2,171.	100 000			2,171	2,171.	2,171.	SL		7.000				
WINDMILL	05/29/1992	2,303	100 000			2,303.	2,303.	2,303	SL		7.000				
FENCE	07/06/1992	3,322.	100 000			3,322.	3,322.	3,322	SL		7.000				
FENCE	08/14/1992	2,750.	100 000			2,750	2,750	2,750.	SL		7.000				
FENCE	11/26/1992	2,951.	100.000			2,951	2,951.	2,951.	SL		7 000				
FENCE	03/07/1994	6,579	100.000			6,579.	6,579	6,579	SL		7.000				
STOCK TANK	05/06/2003	5,041.	100.000			5,041.	5,041.	5,041.	SL		7 000				
FENCE	01/24/2005	3,996.	100 000			3,996.	3,996.	3,996.	SL		7.000				
TANK/PUMP	10/27/2006	4,432.	100.000			4,432.	4,114.	4,432.	SL		7 000				318
WATER WELL	09/16/2009	5,671	100.000			5,671	2,835	3,645.	SL		7 000				810.
Less: Retired Assets															
Subtotals		43,538.				43,538.	40,384.	41,512							1,128.

Listed Property

Less. Retired Assets															
Subtotals															
TOTALS		43,538.				43,538.	40,384.	41,512.							1,128.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired
JSA
3X9024 1 000

FEDERAL FOOTNOTES

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

FEDERAL FOOTNOTES

EXPLANATION FOR PART VII-A #3 - 12/27/2013 DISTRICT COURT ORDER OF TRUSTEE'S PETITION OF INSTRUCTIONS WAS GRANTED TO RETAIN ALL REAL PROPERTY HELD IN THE TRUST. COPY OF THE COURT ORDER IS ATTACHED TO THE 2013 RETURN.

FILED

2013 DEC 27 AM 9:18

CLERK OF DIST. COURT
COFFEY COUNTY, KS

IN THE DISTRICT COURT OF COFFEY COUNTY, KANSAS

In the Matter of

THE WALTER S. JONES,
OLIVE T. JONES, AND EVAN C.
JONES TRUST FUND

Case No. 13 PR 41

JOURNAL ENTRY

On December 26, 2013, the Petition for Instructions to Trustee filed by Bank of America, N.A. ("Bank of America"), in its capacity as trustee of The Walter S. Jones, Olive T. Jones, and Evan C. Jones Trust Fund (the "Trust"), created under the Will of Walter S. Jones dated September 12, 1951 (the "Will"), came on for hearing. Petitioner appeared by its counsel, Mark Iba and Richard English. The Kansas Attorney General has entered his appearance as a qualified beneficiary under K.S.A. § 58a-110(c), consented to jurisdiction, waived notice of this hearing, consented to the requested instructions outlined in the Petition, and requested that the Court take any action that the Court deems appropriate in this matter. Upon consideration of the Petition and the exhibits filed by the Petitioner, including the Will, Trust, and this Court's previous Journal Entry of Final Settlement and of Construction of Will entered on or about December 26, 2961 ("1961 Journal Entry"), having reviewed the file herein, listened to the statements of counsel, and being fully and duly advised in the premises, the Court makes the following findings of fact and conclusions of law:

1. Pursuant to the Will, the residue of Walter S. Jones' estate was distributed into the Trust, which, as the 1961 Journal Entry explains, created a general and public charity to render

aid to needy persons as described more fully in the Will and construed by the Court in the 1961 Journal Entry.

2. The Will appoints The Citizens National Bank of Emporia, Kansas, as trustee of the Trust. Bank of America is the corporate successor to Citizens National Bank of Emporia and currently serves as trustee (the "Trustee").

3. In accordance with the terms of the Will and 1961 Journal Entry, the Trustee provides annual accountings of the Trust to the Court. Among other investments, the Trust currently holds certain real estate described in Exhibit A of the 1961 Journal Entry.

4. Over the course of the administration of the Trust, the value of the real estate in the Trust has appreciated substantially. In addition, the Trust's investments have generated substantial income, of which a substantial portion has been accumulated to Trust principal and invested in accordance with the terms of the Trust. Currently, approximately 41% of the Trust's portfolio consists of real estate.

5. Under the Will's provisions regarding the Trust, as construed by the 1961 Journal Entry, real estate held in the Trust may not be sold absent approval of the Court having jurisdiction over the Will.

6. This Court has subject matter jurisdiction over this action pursuant to K.S.A. § 58a-204 and § 58a-201, under which the Court "may intervene in the administration of a trust to the extent its jurisdiction is invoked by an interested person or as provided by law." Under § 58a-201, "[a] trust is not subject to continuing judicial supervision unless ordered by the court." This Court made such an order in its 1961 Journal Entry, in which it stated: "This Court retains jurisdiction over the construction and interpretation of the Will . . . with the right to

determine all issues and questions hereafter arising in the administration of the trust estate . . . ." 1961 Journal Entry § 2, ¶ 14.

7. Venue is proper in this Court pursuant to K.S.A. § 58a-204(a) because certain real property in which the Trust has an interest is located in Coffey County, Kansas. Furthermore, as previously noted, this Court stated in the 1961 Journal Entry that it "retains jurisdiction over the construction and interpretation of the Will . . . with the right to determine all issues and questions hereafter arising in the administration of the trust estate . . . ." 1961 Journal Entry § 2, ¶ 14.

8. The Will's provisions regarding the Trust, as construed by the 1961 Journal Entry, address the retention and sale of the Trust's real estate assets. The Will directs retention of real estate *except* upon approval of sale by the Trustee's Board of Directors and the Court. The 1961 Journal Entry thus provides that the Trustee may sell real estate only after approval of the Trustee's Board of Directors and the Court having jurisdiction.

9. The Will states:

> It being my further will that all real estate coming into the hands of and under the control of [the trustee] shall not be sold except and unless the sale of said real estate, or any part thereof, is deemed to be for the best interest of my estate and the beneficiaries thereunder, and then only upon the approval of the Board of Directors of my Trustee hereunder, and the approval of the Probate Court having jurisdiction of the Will. (Will at Item 8).

10. In accordance with the settlor's intent, the Trustee has retained the real estate that the settlor distributed into the trust for more than fifty-one years. Over the course of the administration of the Trust, the value of the real estate in the Trust has appreciated substantially. As a result of the reinvestment of portions of the Trust's earnings, the concentration of real estate in the Trust has decreased over time from 80% in 1961 to 41% as of March 21, 2013.

11. Because of the Will's restrictions on the sale of real estate, the settlor's intent, and the consistent, substantial appreciation of the real estate over a long period of time, the Trustee

has determined that it has been and continues to be in the best interest of the Trust to retain the real estate assets.

12. The Kansas Uniform Trust Code requires that "[a] trustee shall administer the trust as a prudent person would, by considering the purposes, terms, distributional requirements, and other circumstances of the trust. In satisfying this standard, the trustee shall exercise reasonable care, skill, and caution." K.S.A. § 58a-804.

13. Under K.S.A. § 58-24a03 of the Uniform Prudent Investor Act, which applies to the administration of Trust assets pursuant to K.S.A § 58a-901, "[a] fiduciary shall diversify the investments of the trust unless the fiduciary reasonably determines that, because of special circumstances, the purposes of the trust are better served without diversifying."

14. In determining whether the purposes of the Trust are better served by retaining real estate assets, the Trustee may properly consider "the fact that the subject land was placed into the trust by the settlor and comprised a majority of the corpus of the trust, thus indicating the settlor's intent that the land remain the primary asset of the trust." *In re Estate of Maxedon*, 24 Kan. App. 2d 427, 434, 946 P.2d 104 (1997) (holding that the Trustee may consider such circumstances even under the rigid "prudent man" standard, which was later replaced by the more flexible "prudent investor rule" contained in the Uniform Prudent Investor Act).

15. In the Trustee's discretion, and pursuant to the standards of the "prudent investor rule" described in K.S.A. §§ 58-24a01 - 58-24a02, the Trustee has determined that special circumstances warranting a deviation from the general duty to diversify under § 58-24a03 are present, namely, the settlor's distribution to the Trust of real estate forming a substantial portion of the trust assets, which, in combination with the provisions of the Will restricting the sale of real estate assets, indicate the settlor's intent that the real estate remains an asset of the Trust.

WHEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED that the prayer in the Trustee's Petition for Instructions be GRANTED and that:

A. Special circumstances exist under which the interests of the Trust are better served if the Trustee retains the real property held in Trust in accordance with K.S.A. § 58-24a03;

B. the Trustee shall bring the matter back to the Court within 3-5 years from the date of this Journal Entry for further review of the special circumstances;

C. the Trustee may recover from the Trust its reasonable attorneys' fees and expenses in this matter; and

D. this Court retains jurisdiction over the construction and interpretation of the Will and to determine all issues and questions hereafter arising in the administration of the Trust.

District Judge

Submitted by:

STINSON MORRISON HECKER LLP

By
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ATTORNEYS FOR PETITIONER BANK OF AMERICA, N.A.

W.S. & E.C. JONES TESTAMENTARY TRUST
48-0674648
Balance Sheet
6/30/2014

Cusip	Asset	Units	Basis	Market Value
202671913	AGGREGATE BOND CTF	517,297.507	8,836,341.73	8,697,685.09
207543877	SMALL CAP GROWTH LEADERS CTF	52,294.614	852,124.64	1,127,341.14
29099J109	EMERGING MARKETS STOCK	45,554.570	2,069,332.80	2,253,994.57
302993993	MID CAP VALUE CTF	64,063.323	1,499,569.24	1,894,916.22
303995997	SMALL CAP VALUE CTF	45,500.489	914,653.06	1,146,571.37
323991307	MID CAP GROWTH CTF	68,509.760	1,523,078.45	1,777,485.72
45399C107	DIVIDEND INCOME COMMON TRUST	122,927.973	4,932,845.83	6,107,073.99
464287507	ISHARES CORE S&P MID CAP ETF	10,551.000	1,054,888.98	1,509,637.08
464287614	ISHARES RUSSELL 1000 GROWTH ETF	70,688.000	4,496,358.78	6,427,659.84
464287655	ISHARES RUSSELL 2000 ETF	9,534.000	432,171.10	1,132,734.54
693390841	PIMCO HIGH YIELD FD	294,149.110	2,833,784.11	2,873,836.80
921943858	VANGUARD FTSE DEVELOPED	38,014.000	1,330,539.26	1,619,016.26
922042858	VANGUARD FTSE EMERGING MKTS	51,495.000	2,175,818.23	2,220,979.35
99Z466163	HIGH QUALITY CORE COMMON TRUST	229,398.155	2,465,057.85	3,020,347.87
99Z466197	INTERNATIONAL FOCUSED EQUITY	330,944.688	3,348,959.96	4,126,714.79
990460065	1584.52 ACRES WS & EC JONES	100.000	82,980.00	2,266,000.00
990460073	501.46 AC JONES K15/16	100.000	30,087.00	776,000.00
990460081	4444.11A JONES K17,K22,K23,K24	100.000	266,526.60	6,659,000.00
990901381	3771.57A WS & EC JONES TR K12	100.000	226,294.20	6,426,000.00
990901407	320A WS & EC JONES TR K20	100.000	19,200.00	440,000.00
990901423	480 ACRES WS & EC JONES TR K21	100.000	25,200.00	472,000.00
990906976	640A WS & EC JONES TR K1&K25	100.000	156,146.00	893,000.00
990906984	300.11A WS & EC JONES TR K6	100.000	18,006.60	362,000.00
990906992	320A WS & EC JONES TR K4	100.000	19,200.00	437,000.00
990907008	147.96A WS & EC JONES TR K5	100.000	8,137.80	200,000.00
990907016	320A WS & EC JONES TR K7A	100.000	18,400.00	433,000.00
990907024	720A WS&EC JONES TR K8	100.000	41,400.00	997,000.00
990907032	320A WS&EC JONES K9	100.000	19,200.00	445,000.00
990907040	240A WS&EC JONES K11	100.000	12,829.40	312,000.00
990907057	160A WS&EC JONES K10	100.000	9,600.00	224,000.00
990907065	638A WS & EC JONES TR K2	100.000	37,920.00	876,000.00
990907073	480A WS & EC JONES TR K7	100.000	26,400.00	660,000.00
990907099	237A WS&EC JONES K3	100.000	14,340.00	328,000.00
990911877	160A WS & EC JONES TR K18	100.000	9,600.00	217,000.00
990911885	320 ACRES WS & EC JONES	100.000	19,200.00	440,000.00
990912537	40A WS&EC JONES T4	100.000	2,920.00	30,000.00
990912545	640A WS&EC JONES T5	100.000	0.00	480,000.00
990912552	100A WS&EC JONES T3	100.000	1.00	70,000.00
990912560	11840A WS&EC JONES BLACK CAMP	100.000	1.00	8,180,000.00
990912578	9394.8A JONES HIGGINS CAMP	100.000	46,394.29	6,600,000.00
990913428	7629A JONES 12 SECTION CAMP	100.000	237,510.01	5,340,000.00
990913436	10683.50A JONES DREYFOOS CAMP	100.000	1.00	6,680,000.00
			1,347,494.90	
	Add: Improvements		390,982.76	
			1,738,477.66	
	Less: Accumulated Depreciation		-360,699.00	
			1,377,778.66	

W.S. & E.C. JONES TESTAMENTARY TRUST
48-0674648
Balance Sheet
6/30/2014

Cusip	Asset	Units	Basis	Market Value
903685400	OIL GAS OR OTHER MINERALS	1.000	1.00	58,247,742.75
	Cash/Cash Equivalent	10,157,742.790	10,157,742.79	10,157,742.79
		Totals:	50,301,046.47	165,584,480.17