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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate Instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

JUL 1, 2013

, and ending

JUN 30, 2014

Name of foundation

Tregurtha Family Foundation Inc.

Number and street (or P O box number if mail is not delivered to street address)

50 Locust Ave.

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

New Canaan, CT 06840

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method

 Cash Accrual

(from Part II, col. (c), line 16)

(Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments	90.	90.		Statement 1
4	Dividends and interest from securities	20,073.	20,073.		Statement 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,804.			
b	Gross sales price for all assets on line 6a	227,161.			
7	Capital gain net income (from Part IV, line 2)		6,804.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	26,967.	26,967.		
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees Stmt 3	11,295.	4,780.	6,515.	
b	Accounting fees				
c	Other professional fees Stmt 4	4,496.	4,496.	0.	
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	15,791.	9,276.	6,515.	
25	Contributions, gifts, grants paid	20,000.		20,000.	
26	Total expenses and disbursements. Add lines 24 and 25	35,791.	9,276.	26,515.	
27	Subtract line 26 from line 12	<8,824. >			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		17,691.		
c	Adjusted net income (if negative, enter -0-)			N/A	

323501  
10-10-13 LHA For Paperwork Reduction Act Notice, see Instructions.

Form 990-PF (2013)

SCANNED DEC 03 2014

Operating and Administrative Expenses

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NOV 17 2014  
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OGDEN, UT

12221110 102031 875070.001

2013.04030 Tregurtha Family Foundation 875070

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
			(c) Fair Market Value	
	1 Cash - non-interest-bearing		39,254.	32,959.
	2 Savings and temporary cash investments		404,624.	12,383.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	249,442.	614,535.	674,455.
	c Investments - corporate bonds Stmt 6	265,973.	223,202.	220,544.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 7	28,973.	96,363.	98,314.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► )			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	988,266.	979,442.	1,038,655.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ► )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	0.
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds	988,266.	979,442.	
	30 Total net assets or fund balances	988,266.	979,442.	
	31 Total liabilities and net assets/fund balances	988,266.	979,442.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	988,266.
2 Enter amount from Part I, line 27a	2	<8,824.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	979,442.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	979,442.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
<b>1a Publicly Traded Securities</b>				Various	Various
<b>b Long term capital gains dividends</b>				Various	Various
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a 223,701.</b>		<b>220,357.</b>	<b>3,344.</b>		
<b>b 3,460.</b>			<b>3,460.</b>		
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>		
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>			
<b>a</b>			<b>3,344.</b>		
<b>b</b>			<b>3,460.</b>		
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	<b>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</b>		<b>2</b>	<b>6,804.</b>	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8</b>			<b>3</b>	<b>N/A</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	<b>10,746.</b>	<b>974,501.</b>	<b>.011027</b>
2011			
2010			
2009			
2008			
<b>2 Total of line 1, column (d)</b>			<b>2 .011027</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 .011027</b>
<b>4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5</b>			<b>4 990,643.</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 10,924.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 177.</b>
<b>7 Add lines 5 and 6</b>			<b>7 11,101.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8 26,515.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	177.		
1b Date of ruling or determination letter _____					
1c Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b					
1d All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)					
3 Add lines 1 and 2					
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)					
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-					
6 Credits/Payments					
6a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	6b	6c		
6b Exempt foreign organizations - tax withheld at source					
6c Tax paid with application for extension of time to file (Form 8868)					
6d Backup withholding erroneously withheld					
7 Total credits and payments Add lines 6a through 6d	7				
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached					
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid					
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ►	11				
		Refunded ►			

**Part VII-A. Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  
CT

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> 11 <input checked="" type="checkbox"/> X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 12 <input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<input type="checkbox"/> 13 <input checked="" type="checkbox"/> X
14	The books are in care of ► <b>Edward Tregurtha</b> Located at ► <b>50 Locust Ave., New Canaan, CT</b>	Telephone no ► <b>203.442.2896</b> ZIP+4 ► <b>06840</b>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► <b>15</b> <input type="checkbox"/> N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ►	► <b>16</b> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <b>1b</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		► <b>1c</b> <input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	► <b>2b</b>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	► <b>3b</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		► <b>4a</b> <input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		► <b>4b</b> <input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ► **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. **6b** **X**

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

►

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2013)

**Part X.****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	850,846.
b	Average of monthly cash balances	1b	154,883.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,005,729.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,005,729.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,086.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	990,643.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	49,532.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	49,532.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	177.
b	Income tax for 2013 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	177.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	49,355.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,355.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	49,355.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	26,515.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	26,515.
b	Cash distribution test (attach the required schedule)	5	177.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	26,338.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				49,355.
2 Undistributed income, if any, as of the end of 2013			13,950.	
a Enter amount for 2012 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 26,515.			13,950.	
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				12,565.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009 ..				
b Excess from 2010 ..				
c Excess from 2011 ..				
d Excess from 2012 ..				
e Excess from 2013 ..				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
<b>Homes for Our Troops, Inc.</b> 6 Main Street <b>Taunton, MA 02780</b>		PC	<b>General support</b>	<b>10,000.</b>
<b>Southeastern Guide Dogs Inc.</b> 4210 77th Street East <b>Palmetto, FL 34221</b>		PC	<b>Sponsor guide dogs for two veterans</b>	<b>10,000.</b>
<b>Total</b>				<b>► 3a 20,000.</b>
<b>b Approved for future payment</b>				
<b>None</b>				
<b>Total</b>				<b>► 3b 0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	90.
4 Dividends and interest from securities			14	20,073.
5 Net rental income or (loss) from real estate.				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	6,804.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0.	26,967.	0.
13 Total Add line 12, columns (b), (d), and (e)			13	26,967.
(See worksheet in line 13 instructions to verify calculations )				

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

- b Other transactions**
  - (1) Sales of assets to a noncharitable exempt organization**
  - (2) Purchases of assets from a noncharitable exempt organization**
  - (3) Rental of facilities, equipment, or other assets**
  - (4) Reimbursement arrangements**
  - (5) Loans or loan guarantees**
  - (6) Performance of services or membership or fundraising solicitations**

**6. Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

11/10/14

### ► Treasurer

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Gail Robertino	<i>Gail Robertino</i>	10/29/14	PTIN
	Firm's name ► Cummings & Lockwood LLC			Firm's EIN ► 06-0312590
	Firm's address ► P.O. Box 120 Stamford, CT 06904-0120			Phone no (203) 327-1700

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
U.S. Trust	90.	90.	
Total to Part I, line 3	90.	90.	

## Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
U.S. Trust	20,073.	0.	20,073.	20,073.	
To Part I, line 4	20,073.	0.	20,073.	20,073.	

## Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cummings & Lockwood	11,295.	4,780.		6,515.
To Fm 990-PF, Pg 1, ln 16a	11,295.	4,780.		6,515.

## Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
U.S. Trust, investment management fees	4,496.	4,496.		0.
To Form 990-PF, Pg 1, ln 16c	4,496.	4,496.		0.

Form 990-PF

Corporate Stock

Statement 5

Description	Book Value	Fair Market Value
Schedule attached	614,535.	674,455.
Total to Form 990-PF, Part II, line 10b	614,535.	674,455.

Form 990-PF

Corporate Bonds

Statement 6

Description	Book Value	Fair Market Value
Schedule attached	223,202.	220,544.
Total to Form 990-PF, Part II, line 10c	223,202.	220,544.

Form 990-PF

Other Investments

Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Schedule attached	COST	96,363.	98,314.
Total to Form 990-PF, Part II, line 13		96,363.	98,314.

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Lee A. Tregurtha 50 Locust Ave. New Canaan, CT 06840	Chairman (& Sect'y to 7/9/13) 1.00	0.	0.	0.
Dorothy Croskey 50 Locust Ave. New Canaan, CT 06840	President/Director 1.00	0.	0.	0.
Susan Marshall 50 Locust Ave. New Canaan, CT 06840	Vice Pres./Director 1.00	0.	0.	0.
Tracy Child 50 Locust Ave. New Canaan, CT 06840	Vice Pres./Director 1.00	0.	0.	0.
Edward J. Tregurtha 50 Locust Ave. New Canaan, CT 06840	Treas./Sect'y/Director 1.00	0.	0.	0.
Paul R. Tregurtha 50 Locust Ave. New Canaan, CT 06840	Director (& Pres. to 7/9/13) 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

## Portfolio Detail

June 01, 2014 through June 30, 2014

## IA TREGURTHA FAMILY FOUNDATION

Account:	Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
<b>Cash/Currency</b>										
10,651.980	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719		\$10,651.98	1.1%	\$10,651.98 1,000	\$0.00	\$0.48	\$6.39	0.06%
1,730.950	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719		1,730.95	0.2	1,730.95 1,000	0.00	0.12	1.04	0.06
	<b>Total Cash Equivalents</b>			<b>\$12,382.93</b>	<b>1.2%</b>	<b>\$12,382.93</b>	<b>\$0.00</b>	<b>\$0.60</b>	<b>\$7.43</b>	<b>0.06%</b>
	<b>Total Cash/Currency</b>			<b>\$12,382.93</b>	<b>1.2%</b>	<b>\$12,382.93</b>	<b>\$0.00</b>	<b>\$0.60</b>	<b>\$7.43</b>	<b>0.06%</b>

## Equities

U.S. Large Cap	(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities				
130,000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	\$5,452.20 41,940	0.5% 36.515	\$705.25 754.00	\$62.40 0.00	\$249.60 80.00	4.57% 0.99	
80,000	APACHE CORP Ticker: APA	037411105 ENR	8,049.60 100,620	0.8 91.195	7,295.60 8,737.80	754.00 -25.140	0.00 0.00	80.00 441.60	0.99 5.20
240,000	AT&T INC Ticker: T	00206R102 TEL	8,486.40 35,360	0.8 36.408	8,737.80 36.408	754.00 177.84	0.00 0.00	441.60 123.52	5.20 2.41
16,000	BLACKROCK INC CLA Ticker: BLK	09247X101 FIN	5,113.60 319,600	0.5 308,485	4,935.76 308,485	754.00 546.05	0.00 0.00	441.60 342.40	5.20 3.27
80,000	CHEVRON CORP Ticker: CVX	166764100 ENR	10,444.00 130,550	1.0 4,757.10	9,897.95 123,724	546.05 4,974.75	0.00 0.00	441.60 4.04	5.20 0.98
101,000	CITIGROUP INC NEW COM Ticker: C	172967424 FIN	47,100	0.5 49,255	-217.65 49,255	-217.65 49,255	0.00 0.00	441.60 4.04	5.20 0.98

\*590699404\*

### Settlement Date

Portfolio Detail

IA TREGURTHA FAMILY FOUNDATION

June 01, 2014 through June 30, 2014

Account:	IA TREGURTHA FAMILY FOUNDATION							June 01, 2014 through June 30, 2014			
Equities (cont)	Units	Description	CUSIP	Market Value/ Market Price	% of Total	Average Unit Cost	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
5. Large Cap (cont)											
1,475 923	COLUMBIA CONTRARIAN CORE FUND CLASS Z SHARES FORMERLY COLUMBIA COMMON STOCK FUND CLASS Z SHARES Ticker: SMGIX	19765P406 0EQ	32,307.95 21,890	3.2	28,642.35 19,406	3,665.60	0.00	228.77	0.70		
80 000	CONOCOPHILLIPS Ticker: COP	20825C104 ENR	6,858.40 85,730	0.7	4,834.80 60,435	2,023.60	0.00	220.80	3.21		
82 000	COSTCO WHSL CORP NEW Ticker: COST	22160K105 CNS	9,443.12 115,160	0.9	9,473.05 115,525	-29.93	0.00	116.44	1.23		
137 000	DANAHER CORP DEL Ticker: DHR	235651102 IND	10,786.01 78,730	1.1	9,497.90 69,328	1,288.11	13.70	54.80	0.50		
200 000	EMC CORP Ticker: EMC	268648102 IFT	5,268.00 26,340	0.5	4,825.00 24,125	443.00	23.00	92.00	1.74		
330.000	FREEPORT-MCMORAN COPPER & GOLD INC COM Ticker: FCX	35671D857 MAT	12,045.00 36,500	1.2	9,590.55 29,062	2,454.45	0.00	412.50	3.42		
400.000	INTEL CORP Ticker: INTC	458140100 IFT	12,360.00 30,900	1.2	9,579.90 23,950	2,780.10	0.00	360.00	2.91		
3,000 000	ISHARES MSCI USA MIN VOLATILITY ETF Ticker: USMV	46429B697 0EQ	111,660.00 37,220	11.1	100,392.10 33,464	11,267.90	566.90	2,544.00	2.27		
260 000	ISHARES CORE S&P 500 ETF Ticker: IVV	464287200 0EQ	51,220.00 197,000	5.1	47,375.90 182,215	3,844.10	0.00	920.40	1.79		
76.000	MCDONALDS CORP Ticker: MCD	580135101 CND	7,656.24 10,740	0.8	7,502.50 98,717	153.74	0.00	246.24	3.21		
200.000	MERCK & CO INC NEW COM Ticker: MRK	58983Y105 HEA	11,570.00 57,850	1.2	9,226.00 46,130	2,344.00	88.00	352.00	3.04		
300 000	PFIZER INC Ticker: PFE	717081103 HEA	8,904.00 29,680	0.9	8,574.75 28,583	329.25	0.00	312.00	3.50		
200 000	SOUTHERN CO Ticker: SO	842587107 UTL	9,076.00 45,380	0.9	9,126.00 45,630	-50.00	0.00	420.00	4.62		

## Account:

IA TREGURTHA FAMILY FOUNDATION

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Average Unit Cost	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Annual Income	Estimated Cur Yld/ YTM
<b>Equities (Cont)</b>										

## U.S. Large Cap (cont)

1,805.993	TOUCHSTONE SANDS CAP SELECT SELECT GROWTH FUND CL Ticker: CFSIX	89156H827 0EQ	32,688.47 18,100	3.3	32,056.38 17,750	632.09	0.00	0.00	0.00	0.00
128.000	UNITEDHEALTH GROUP INC Ticker: UNH	91320P102 HEA	10,464.00 81,750	1.0	9,487.72 74,123	976.28	0.00	192.00	1.83	
200.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	9,786.00 48,930	1.0	10,274.50 51,373	-488.50	0.00	424.00	4.33	
	<b>Total U.S. Large Cap</b>		<b>\$394,396.09</b>	<b>38.2%</b>	<b>\$351,048.21</b>	<b>\$33,347.88</b>	<b>\$754.00</b>	<b>\$8,137.11</b>	<b>2.11%</b>	
<b>U.S. Mid Cap</b>										
345.000	AQUA AMERICA INC Ticker: WTR	03836W103 UTL	\$9,045.90 26,220	0.9%	\$7,960.50 23,074	\$1,085.40	\$0.00	\$209.76	2.31%	
140.000	ISHARES CORE S&P MID CAP ETF Ticker: IJH	464287507 0EQ	20,031.20 143,080	2.0	15,973.30 114,095	4,057.90	0.00	246.68	1.23	
730.751	PRUDENTIAL JENNISON MID-CAP GROWTH FUND INC CL2 Ticker: PEGZX	74441C808 0EQ	30,706.16 30,42,020	3.1	26,000.00 35,580	4,706.16	0.00	86.96	0.28	
	<b>Total U.S. Mid Cap</b>		<b>\$59,783.26</b>	<b>5.9%</b>	<b>\$49,933.80</b>	<b>\$9,849.46</b>	<b>\$0.00</b>	<b>\$543.40</b>	<b>0.90%</b>	
<b>U.S. Small Cap</b>										
212.000	ISHARES RUSSELL 2000 ETF Ticker: IWM	464207655 0EQ	\$25,187.72 118,810	2.5%	\$21,265.05 100,307	\$3,922.67	\$0.00	\$307.82	1.22%	
441.992	UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FD INSTL CL Ticker: UBVLX	904504842 0EQ	25,038.85 56,650	2.5	24,658.76 55,790	380.09	0.00	149.39	0.59	
	<b>Total U.S. Small Cap</b>		<b>\$50,226.57</b>	<b>5.0%</b>	<b>\$45,923.81</b>	<b>\$4,302.76</b>	<b>\$0.00</b>	<b>\$457.21</b>	<b>0.91%</b>	
<b>International Developed</b>										
977.168	ARTISAN INTERNATIONAL FUND Ticker: ARTIX	04314H204 0EQ	\$30,810.11 31,530	3.1%	\$26,000.00 26,608	\$4,810.11	\$0.00	\$554.05	1.79%	
846.722	MFS INTERNATIONAL NEW DISCOVERY FUND CL1 Ticker: MWNNIX	552981854 0EQ	25,926.63 30,620	2.6	23,962.24 28,300	1,964.39	0.00	309.05	1.19	

## International Emerging

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June 01, 2014 through June 30, 2014

**Portfolio Detail**

June 01, 2014 through June 30, 2014

IA TREGURTHA FAMILY FOUNDATION

Account:	Units	Description	CUSIP	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Ytd/ VTM
<b>Equities (Cont)</b>										
<b>International Developed (Cont)</b>										
783.496	OPPENHEIMER INTL GROWTH FUND CLY SHS Ticker: DIGY X	68380L407 0EQ	30,611.19 39.070	3 0	28.331.22 36.160	2,279.97	0.00	277.36	0.90	
	<b>Total International Developed</b>		<b>\$87,347.93</b>	<b>8.7%</b>	<b>\$78,293.46</b>	<b>\$1,054.47</b>	<b>\$0.00</b>	<b>\$1,140.46</b>	<b>1.30%</b>	
<b>Emerging Markets</b>										
1,418.542	EATON VANCE PARAMETRIC EMERGING MARKETS FUND CL	277923751 0EQ	\$22,625.74 15.950	2.3%	\$22,111.10 15.587	\$514.64	\$0.00	\$313.50	1.38%	
410.000	ISHARES MSCI EMERGING MKTS MIN VOL ETF Ticker: EEMV	464286533 0EQ	24,628.70 60.070	2.4	24,753.86 60.375	-125.16	291.98	633.04	2.57	
	<b>Total Emerging Markets</b>		<b>\$47,254.44</b>	<b>4.7%</b>	<b>\$46,864.96</b>	<b>\$389.48</b>	<b>\$291.98</b>	<b>\$946.54</b>	<b>2.00%</b>	
	<b>Total Equities</b>		<b>\$629,008.29</b>	<b>62.5%</b>	<b>\$572,064.24</b>	<b>\$56,944.05</b>	<b>\$1,045.98</b>	<b>\$11,224.72</b>	<b>1.78%</b>	
<b>Fixed Income</b>										
<b>Investment Grade Taxable</b>										
6,027.697	CMG ULTRA SHORT TERM BOND FUND	19765E823	\$54,249.27 9,000	5.4%	\$54,309.55 9,010	-\$60.28	\$21.12	\$229.05	0.42%	
3,226.780	COLUMBIA INTERMEDIATE BOND FUND CLASS Z SHARES	19765N468	29,750.91 9,220	3 0	30,686.68 9,510	-935.77	75.27	784.11	2.63	
320.000	ISHARES 1-3 YR CR BD ETF	464288646	33,817.60 105.680	3.4	33,732.80 105.415	84.80	0.00	336.00	0.99	
700.000	ISHARES US PFD STK ETF Moody's NA S&P N RTD	464288687	27,937.00 39,910	2.8	28,472.50 40.675	-535.50	0.00	1,848.70	6.61	
	<b>Total Investment Grade Taxable</b>		<b>\$145,754.78</b>	<b>14.5%</b>	<b>\$147,201.53</b>	<b>-\$1,446.75</b>	<b>\$96.39</b>	<b>\$3,197.86</b>	<b>2.19%</b>	
<b>International Developed Bonds</b>										
3,482.405	TEMPLETON GLOBAL BD FUND ADVISOR CL	880208400	\$46,350.81 13.310	4.6%	\$47,500.00 13.640	-\$1,149.19	\$0.00	\$1,682.00	3.62%	
	<b>Total International Developed Bonds</b>		<b>\$46,350.81</b>	<b>4.6%</b>	<b>\$47,500.00</b>	<b>-\$1,149.19</b>	<b>\$0.00</b>	<b>\$1,682.00</b>	<b>3.62%</b>	

## Portfolio Detail

June 01, 2014 through June 30, 2014

## IA TREGURTHA FAMILY FOUNDATION

Account:	Units	Description	CUSIP	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM	
<b>Fixed Income (cont.)</b>											
		<b>Global High Yield Taxable</b>									
3,094,463		FRANKLIN FTLLG RATE DAILY ACCESS FUND CLAD	353612781	\$28,438.11 9.190	2.8%	\$28,500.00 9.210	-\$61.89	\$92.09	\$1,070.68	3.76%	
		<b>Total Global High Yield Taxable</b>		<b>\$28,438.11</b>	<b>2.8%</b>	<b>\$28,500.00</b>	<b>-\$61.89</b>	<b>\$92.09</b>	<b>\$1,070.68</b>	<b>3.76%</b>	
		<b>Total Fixed Income</b>		<b>\$220,543.70</b>	<b>21.9%</b>	<b>\$223,201.53</b>	<b>-\$2,657.83</b>	<b>\$188.48</b>	<b>\$5,950.54</b>	<b>2.69%</b>	
		<b>Hedge Funds</b>									
3,050,149		<b>Hedge Funds Specific Strategy</b>									
		ROBECO BOSTON PARTNERS LONG/ SHORT RES FUND	74925K581	\$45,447.22 14,900	4.5%	\$42,470.64 13,924	\$2,976.58	\$0.00	\$0.00	0.00%	
		<b>Total Hedge Funds Specific Strategy</b>		<b>\$45,447.22</b>	<b>4.5%</b>	<b>\$42,470.64</b>	<b>\$2,976.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	
		<b>Total Hedge Funds</b>		<b>\$45,447.22</b>	<b>4.5%</b>	<b>\$42,470.64</b>	<b>\$2,976.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	
		<b>Real Estate</b>									
175,000		<b>Public REITs</b>									
		HEALTH CARE REIT INC	42217K106	\$10,967.25 62,670	1.1%	\$10,205.53 58,317	\$761.72	\$0.00	\$556.50	5.07%	
669,000		SPDR DJ WILSHIRE INT'L REAL ESTATE ETF	78463X863	29,596.56 44,240	2.9	29,430.05 43,991	166.51	359.69	1,294.52	4.37	
424,000		VANGUARD REIT ETF	922908553	31,732.16 74,840	3.2	31,016.93 73,153	715.23	0.00	1,176.18	3.70	
		<b>Total Public REITs</b>		<b>\$12,295.97</b>	<b>7.2%</b>	<b>\$70,652.51</b>	<b>\$1,643.46</b>	<b>\$359.69</b>	<b>\$3,027.20</b>	<b>4.18%</b>	
		<b>Total Real Estate</b>		<b>\$12,295.97</b>	<b>7.2%</b>	<b>\$70,652.51</b>	<b>\$1,643.46</b>	<b>\$359.69</b>	<b>\$3,027.20</b>	<b>4.18%</b>	
		<b>Tangible Assets</b>									
2,020,000		<b>Commodities</b>									
		ISHARES GOLD TRUST	464205105	\$26,017.60 12,880	2.6%	\$25,710.09 12,728	\$307.51	\$0.00	\$0.00	0.00%	

\*590699406\*

Settlement Date



## Portfolio Detail

LA TREGUR THA FAMILY FOUNDATION

June 01, 2014 through June 30, 2014

Account:	Units	Description	CUSIP	Sector (2)	Market Value/ Market Price	% of Total	Book Value/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yd/ YTM
<b>Tangible Assets (cont)</b>											
Commodities (cont)					\$26,017.60	2.6%	\$25,710.09	\$307.51	\$0.00	\$0.00	0.00%
<b>Total Commodities</b>					\$26,017.60	2.6%	\$25,710.09	\$307.51	\$0.00	\$0.00	0.00%
<b>Total Tangible Assets</b>											
<b>Total Portfolio</b>					<b>\$1,005,695.71</b>	<b>100.0%</b>	<b>\$946,481.94</b>	<b>\$59,213.77</b>	<b>\$1,594.75</b>	<b>\$20,209.89</b>	<b>2.01%</b>