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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 07-01-2013 , and ending 06-30-2014

Name of foundation
DAVID AND SHERRY CORDANI FAMILY FOUNDATION

A Employer identification number
45-4079812

Number and street (or P O box number if mail is not delivered to street address)
CUMMINGS LOCKWOOD PO BOX 271820

Room/suite

B Telephone number (see instructions)
(860) 313-4930

City or town, state or province, country, and ZIP or foreign postal code
WEST HARTFORD, CT 06127

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,223,916

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	23,418	23,418		
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	93,049			
	b	Gross sales price for all assets on line 6a 479,900				
	7	Capital gain net income (from Part IV, line 2)		147,889		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	116,467	171,307		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,875	5,875		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,875	5,875		0
	25	Contributions, gifts, grants paid	38,019			38,019
	26	**Total expenses and disbursements.** Add lines 24 and 25	43,894	5,875		38,019
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	72,573			
	b	**Net investment income** (if negative, enter -0-)		165,432		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	15,019	10,623	10,623
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	667,340	711,852	886,874
	c	Investments—corporate bonds (attach schedule)	293,741	326,198	326,419
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	976,100	1,048,673	1,223,916
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	976,100	1,048,673	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	976,100	1,048,673	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	976,100	1,048,673	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	976,100
2	Enter amount from Part I, line 27a	2	72,573
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,048,673
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,048,673

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	147,889
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	48,597	1,075,866	0 045170
2011	39,715	1,203,467	0 033000
2010			
2009			
2008			

2	**Total** of line 1, column (d).	2	0 078170
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 039085
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,148,585
5	Multiply line 4 by line 3.	5	44,892
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,654
7	Add lines 5 and 6.	7	46,546
8	Enter qualifying distributions from Part XII, line 4.	8	38,019

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,309
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,309
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,309
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	5,448		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,448
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,139
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 2,139 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶PAUL L BOURDEAU ESQUIRE Telephone no ▶(860) 313-4930

Located at ▶75 ISHAM ROAD SUITE 400 WEST HARTFORD CT ZIP+4 ▶06127

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID M CORDANI CUMMINGS LOCKWOOD PO BOX 271820 WEST HARTFORD, CT 06127	TRUSTEE 0 00	0	0	0
SHERRY L CORDANI CUMMINGS LOCKWOOD PO BOX 271820 WEST HARTFORD, CT 06127	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,149,149
b	Average of monthly cash balances	1b	16,927
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,166,076
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,166,076
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,491
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,148,585
6	**Minimum investment return.** Enter 5% of line 5	6	57,429

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	57,429
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 3,309		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	3,309
3	Distributable amount before adjustments Subtract line 2c from line 1	3	54,120
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	54,120
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	54,120

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	38,019
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	38,019
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	38,019

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				54,120
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011. 8,836				
e From 2012.				
f Total of lines 3a through e.	8,836			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 38,019				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				38,019
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	8,836			8,836
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				7,265
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				38,019
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	23,418	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	93,049	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		116,467	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 116,467

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-11-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
CAROL J DEROSIER				P01246704

Firm's name	CUMMINGS & LOCKWOOD LLC	Firm's EIN 06-0312590
Firm's address	PO BOX 271820 WEST HARTFORD, CT 06127	Phone no (860) 313-4900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
348 086 SHS DODGE & COX INTERNATIONAL STOCK FUND	D	2009-03-04	2013-09-13
770 087 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	D	2008-12-09	2014-01-13
21 465 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2012-01-04	2014-01-13
75 015 SHS T ROWE PRICE NEW ERA FUND	D	2004-10-01	2014-01-13
22 86 SHS T ROWE PRICE NEW ERA FUND	P	2012-12-18	2014-01-13
2,587 629 SHS T ROWE PRICE INTERNATIONAL BOND	P	2011-12-23	2014-01-13
315 303 SHS CONESTOGA SMALL CAP FUND	D	2009-03-04	2014-01-13
3,110 561 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2011-12-22	2014-02-10
1,285 481 SHS JENSEN PORTFOLIO CLASS I	P	2011-12-22	2014-03-10
217 039 SHS CONESTOGA SMALL CAP FUND	D	2009-03-04	2014-03-28
767 424 SHS CONESTOGA SMALL CAP FUND	D	2009-03-27	2014-03-28
29 134 SHS CONESTOGA SMALL CAP FUND	P	2011-12-30	2014-03-28
1,201 804 SHS ALLIANZ NFJ SMALL CAP VALUE INST	D	2009-03-04	2014-05-01
100 989 SHS ALLIANZ NFJ SMALL CAP VALUE INST	D	2009-12-18	2014-05-01
13 526 SHS ALLIANZ NFJ SMALL CAP VALUE INST	D	2009-12-18	2014-05-01
81 496 SHS ALLIANZ NFJ SMALL CAP VALUE INST	P	2012-12-14	2014-05-01
23 53 SHS ALLIANZ NFJ SMALL CAP VALUE INST	P	2012-12-21	2014-05-01
308 014 SHS BERWYN FUND	D	2008-12-30	2014-05-01
5 323 SHS BERWYN FUND	P	2012-01-03	2014-05-01
3,427 495 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2011-12-22	2014-05-01
281 755 SHS DAVIS NEW YORK VENTURE FUND CL Y	P	2012-07-30	2014-06-13
250 72 SHS OPPENHEIMER INTERNATIONAL GROWTH FUND Y	P	2011-12-22	2014-06-13
7 165 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2013-04-01	2014-01-13
18 333 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2013-04-02	2014-01-13
4 915 SHS T ROWE PRICE INTERNATIONAL BOND FUND	P	2013-02-01	2014-01-13
23 106 SHS CONESTOGA SMALL CAP FUND	P	2013-12-30	2014-01-13
16 934 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2013-04-01	2014-02-10
4 918 SHS JENSEN PORTFOLIO CLASS I	P	2013-03-21	2014-03-10
7 662 SHS ALLIANZ NFJ SMALL CAP VALUE INST	P	2013-12-13	2014-05-01
31 409 SHS BERWYN FUND	P	2013-12-31	2014-05-01

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4 813 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-05-01	2014-05-01
118 013 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	D	2008-12-23	2014-01-13
114 942 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	D	2009-03-31	2014-01-13
73 435 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	D	2009-06-30	2014-01-13
43 568 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	D	2009-09-30	2014-01-13
46 662 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	D	2009-12-21	2014-01-13
36 818 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	D	2010-06-30	2014-01-13
4 14 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2012-07-02	2014-01-13
6 4 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2012-07-02	2014-01-13
6 185 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2012-10-01	2014-01-13
41 282 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2012-12-14	2014-01-13
31 574 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2012-12-14	2014-01-13
8 782 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2012-12-14	2014-01-13
20 21 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2012-04-04	2014-01-13
25 757 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2012-07-05	2014-01-13
22 749 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2012-10-02	2014-01-13
93 401 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2013-01-02	2014-01-13
3,168 629 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2011-12-28	2014-01-13
397 965 SHS T ROWE PRICE NEW ERA FUND	D	2005-01-26	2014-01-13
3 09 SHS T ROWE PRICE NEW ERA FUND	D	2008-12-17	2014-01-13
8 96 SHS T ROWE PRICE NEW ERA FUND	D	2008-12-17	2014-01-13
15 14 SHS T ROWE PRICE NEW ERA FUND	D	2008-12-17	2014-01-13
2 765 SHS T ROWE PRICE NEW ERA FUND	D	2008-12-17	2014-01-13
8 019 SHS T ROWE PRICE NEW ERA FUND	D	2008-12-17	2014-01-13
13 549 SHS T ROWE PRICE NEW ERA FUND	D	2008-12-17	2014-01-13
1 186 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-01-04	2014-01-13
4 648 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-02-02	2014-01-13
5 029 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-03-02	2014-01-13
5 472 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-04-03	2014-01-13
4 805 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-05-02	2014-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5 083 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-06-04	2014-01-13
4 914 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-07-03	2014-01-13
4 808 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-08-01	2014-01-13
5 558 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-09-04	2014-01-13
4 58 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-10-01	2014-01-13
5 15 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-11-01	2014-01-13
5 159 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-12-03	2014-01-13
4 886 SHS T ROWE PRICE INTERNATIONAL BOND	P	2013-01-02	2014-01-13
15 171 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2012-04-02	2014-02-10
24 232 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2012-07-02	2014-02-10
10 347 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2012-09-28	2014-02-10
30 92 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2012-12-18	2014-02-10
97 814 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2012-12-18	2014-02-10
32 327 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2012-12-18	2014-02-10
5 223 SHS JENSEN PORTFOLIO CLASS I	P	2012-03-23	2014-03-10
5 338 SHS JENSEN PORTFOLIO CLASS I	P	2012-06-22	2014-03-10
4 665 SHS JENSEN PORTFOLIO CLASS I	P	2012-09-19	2014-03-10
7 065 SHS JENSEN PORTFOLIO CLASS I	P	2012-12-21	2014-03-10
5 562 SHS CONESTOGA SMALL CAP FUND	P	2012-12-31	2014-03-28
1 286 SHS CONESTOGA SMALL CAP FUND	P	2012-12-31	2014-03-28
598 SH BERWYN FUND	P	2012-12-31	2014-05-01
5 745 SHS BERWYN FUND	P	2012-12-31	2014-05-01
14 305 SHS BERWYN FUND	P	2012-12-31	2014-05-01
2 195 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-01-03	2014-05-01
7 554 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-02-01	2014-05-01
7 128 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-03-01	2014-05-01
7 055 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-04-02	2014-05-01
6 698 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-05-01	2014-05-01
6 764 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-06-01	2014-05-01
6 421 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-07-02	2014-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6 412 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-08-01	2014-05-01
6 219 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-09-04	2014-05-01
5 929 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-10-01	2014-05-01
5 94 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-11-01	2014-05-01
5 651 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-12-03	2014-05-01
10 346 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-12-31	2014-05-01
4 526 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2012-12-31	2014-05-01
5 625 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-01-02	2014-05-01
5 438 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-02-01	2014-05-01
4 799 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-03-01	2014-05-01
5 555 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-04-02	2014-05-01
1 634 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-04-02	2014-05-01
5 213 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-04-02	2014-05-01
16 015 SHS OPPENHEIMER INTERNATIONAL GROWTH FUND Y	P	2012-12-18	2014-06-13
9 372 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2013-07-01	2014-01-13
2 023 SHS COHEN & STEERS INSTITUTIONAL REAL ESTATE	P	2013-07-01	2014-01-13
26 167 SHS VOYA GLOBAL REAL ESTATE FUND CL I	P	2013-07-02	2014-01-13
4 634 SHS T ROWE PRICE INTERNATIONAL BOND	P	2013-03-01	2014-01-13
5 024 SHS T ROWE PRICE INTERNATIONAL BOND	P	2013-04-01	2014-01-13
4 989 SHS T ROWE PRICE INTERNATIONAL BOND	P	2013-05-01	2014-01-13
5 365 SHS T ROWE PRICE INTERNATIONAL BOND	P	2012-06-03	2014-01-13
4 638 SHS T ROWE PRICE INTERNATIONAL BOND	P	2013-07-01	2014-01-13
4 824 SHS T ROWE PRICE INTERNATIONAL BOND	P	2014-08-01	2014-01-13
5 401 SHS T ROWE PRICE INTERNATIONAL BOND	P	2013-09-03	2014-01-13
17 556 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2013-06-28	2014-02-10
12 408 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2013-09-27	2014-02-10
49 651 SHS HARBOR BOND FUND INSTITUTIONAL CLASS	P	2013-12-18	2014-02-10
4 043 SHS JENSEN PORTFOLIO CLASS I	P	2013-06-26	2014-03-10
3 611 SHS JENSEN PORTFOLIO CLASS I	P	2013-09-18	2014-03-10
42 454 SHS JENSEN PORTFOLIO CLASS I	P	2013-12-23	2014-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4 763 SHS JENSEN PORTFOLIO CLASS I	P	2013-12-23	2014-03-10
147 058 SHS ALLIANZ NFJ SMALL CAP VALUE INST	P	2013-12-13	2014-05-01
21 827 SHS ALLIANZ NFJ SMALL CAP VALUE INST	P	2013-12-20	2014-05-01
4 986 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-06-03	2014-05-01
4 859 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-07-01	2014-05-01
5 152 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-08-01	2014-05-01
5 454 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-09-03	2014-05-01
5 573 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-10-01	2014-05-01
5 976 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-11-01	2014-05-01
5 757 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-12-02	2014-05-01
6 352 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2013-12-18	2014-05-01
5 936 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2014-01-02	2014-05-01
5 983 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2014-02-03	2014-05-01
5 425 SHS VANGUARD SHORT TERM INVESTMENT GRADE BOND	P	2014-03-03	2014-05-01
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
13,983		5,865	8,118
31,864		17,004	14,860
392		322	70
3,232		2,460	772
985		949	36
24,738		25,100	-362
11,165		3,575	7,590
37,778		37,717	61
48,833		33,822	15,011
7,363		2,461	4,902
26,034		9,815	16,219
988		664	324
42,808		25,897	16,911
3,597		2,398	1,199
482		321	161
2,903		2,424	479
838		709	129
11,832		7,438	4,394
204		155	49
36,830		36,407	423
12,183		10,016	2,167
9,775		6,326	3,449
296		323	-27
335		341	-6
47		49	-2
818		846	-28
206		212	-6
187		161	26
273		262	11
1,207		1,246	-39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
52		52	0
4,883		2,780	2,103
4,756		1,882	2,874
3,038		1,538	1,500
1,803		1,232	571
1,931		1,384	547
1,523		1,161	362
171		183	-12
265		283	-18
256		272	-16
1,708		1,686	22
1,306		1,290	16
363		359	4
369		339	30
470		435	35
415		394	21
1,705		1,686	19
57,844		47,766	10,078
17,144		13,324	3,820
133		90	43
386		262	124
652		443	209
119		81	38
345		235	110
584		397	187
11		12	-1
44		46	-2
48		50	-2
52		54	-2
46		48	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
48		49	-1
47		48	-1
46		48	-2
53		56	-3
44		47	-3
49		52	-3
49		52	-3
47		49	-2
184		189	-5
294		307	-13
126		134	-8
375		384	-9
1,188		1,216	-28
393		402	-9
198		152	46
203		150	53
177		138	39
268		213	55
189		136	53
44		32	12
23		19	4
221		180	41
549		449	100
23		23	0
81		81	0
76		77	-1
76		76	0
72		72	0
73		73	0
69		69	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
69		69	0
67		67	0
64		64	0
64		65	-1
61		62	-1
111		112	-1
49		49	0
60		61	-1
58		59	-1
51		52	-1
60		60	0
17		18	-1
56		52	4
624		486	138
388		412	-24
84		89	-5
478		469	9
44		45	-1
48		49	-1
48		49	-1
51		51	0
44		43	1
46		46	0
52		51	1
213		211	2
151		150	1
603		597	6
153		135	18
137		129	8
1,613		1,574	39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
181		177	4
5,238		5,031	207
777		746	31
53		54	-1
52		52	0
55		55	0
59		58	1
60		60	0
64		64	0
62		62	0
68		68	0
64		64	0
64		64	0
58		58	0
27,598			27,598

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,118
			14,860
			70
			772
			36
			-362
			7,590
			61
			15,011
			4,902
			16,219
			324
			16,911
			1,199
			161
			479
			129
			4,394
			49
			423
			2,167
			3,449
			-27
			-6
			-2
			-28
			-6
			26
			11
			-39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			0
			2,103
			2,874
			1,500
			571
			547
			362
			-12
			-18
			-16
			22
			16
			4
			30
			35
			21
			19
			10,078
			3,820
			43
			124
			209
			38
			110
			187
			-1
			-2
			-2
			-2
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1
			-1
			-2
			-3
			-3
			-3
			-3
			-2
			-5
			-13
			-8
			-9
			-28
			-9
			46
			53
			39
			55
			53
			12
			4
			41
			100
			0
			0
			-1
			0
			0
			0
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			-1
			-1
			-1
			0
			-1
			-1
			-1
			0
			-1
			4
			138
			-24
			-5
			9
			-1
			-1
			-1
			0
			1
			0
			1
			2
			1
			6
			18
			8
			39

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4
			207
			31
			-1
			0
			0
			1
			0
			0
			0
			0
			0
			0
			0
			27,598

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACHILLES INTERNATIONAL INC 42 WEST 38TH STREET STE 400 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	5,200
AMERICAN CANCER SOCIETY INC 250 WILLIAMS STREET ATLANTA, GA 30303	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	100
CONNECTICUT AMVETS SERVICE FOUNDATION PO BOX 206 MORRIS, CT 06763	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	100
CT VETERANS HOME & HOSPITAL 287 WEST STREET ROCKY HILL, CT 06067	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	97
MARCH OF DIMES FOUNDATION 1275 MAMARONECK AVE WHITE PLAINS, NY 10605	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	10,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 659 TOWER AVENUE FIRST FLOOR HARTFORD, CT 06112	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	750
ST CATHERINE OF SIENA PARISH 265 STRATTON BROOK ROAD WEST SIMSBURY, CT 06092	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	10,000
TARIFFVILLE SCHOOL 42 WINTHROP STREET TARIFFVILLE, CT 06081	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	100
AVON HIGH SCHOOL BOOSTER CLUB INC PO BOX 9 AVON, CT 06001	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	350
FRATERNAL ORDER OF POLICE PO BOX 270417 WEST HARTFORD, CT 06127	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	50
FAMILIES IN CRISIS INC 60 POPIELUSZKO COURT HARTFORD, CT 06106	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	81
GIFTS OF LOVE (NETWORK FOR GOOD INC) 1140 CONNECTICUT AVENUE NW STE 700 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	41
HARTFORD INTERVAL HOUSE INC PO BOX 340207 HARTFORD, CT 06134	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	58
JDRF INTERNATIONAL 26 BROADWAY 14TH FLOOR NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	10,821
LITTLE SISTERS OF THE POOR 1365 ENFIELD STREET ENFIELD, CT 06082	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	65
Total . . . . ▶ **3a**				38,019

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MONASTERY OF ST CLARE 900 GENEY ST BRENHAM,TX 77833	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	100
NURTURING FAMILIES NETWORK (UCONN HEALTH CENTER) 263 FARMINGTON AVENUE FARMINGTON,CT 06030	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	56
UNIFORMED PROFESSIONAL FIREFIGHTERS ASSOCIATION OF CONNECTICUT 30 SHERMAN STREET WEST HARTFORD,CT 06110	NONE	PUBLIC CHARITY	CURRENT USE FOR GENERAL CHARITABLE PURPOSES	50
Total . . . . ▶ **3a**				38,019

TY 2013 Investments Corporate Bonds Schedule

Name: DAVID AND SHERRY CORDANI FAMILY FOUNDATION

EIN: 45-4079812

Name of Bond	End of Year Book Value	End of Year Fair Market Value
3,677.643 SHS. FPA NEW INCOME FUND CL A	39,101	37,916
4,668.234 SHS. VANGUARD S/T INVESTMENT GRADE ADMIRAL SHS.	50,200	50,277
2,814.429 SHS. DODGE & COX INCOME	37,349	39,092
3,894.13 SHS. PIMCO TOTAL RETURN FUND INSTITUTIONAL CL	42,307	42,719
1,181.303 SHS. LOOMIS SAYLES INVESTMENT GRADE BOND CL A	14,330	14,754
1,329.46 SHS. VANGUARD L/T INVESTMENT GRAD ADMIRAL SHS	13,656	13,933
2,692.040 SHS. VANGUARD INFLATION PROTECTED FUND ADM SHS	74,884	71,931
2,723.243 SHS. PIMCO FOREIGN BOND FUND (US DOLLAR HEDGED)	29,098	29,656
2,694.934 T. ROWE INTERNATIONAL BOND FUND INST SHS	25,273	26,141

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TY 2013 Investments Corporate Stock Schedule

Name: DAVID AND SHERRY CORDANI FAMILY FOUNDATION

EIN: 45-4079812

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,574.626 SHS. DAVIS NEW YORK VENTURE FUND CL Y	53,919	69,378
2,080.851 SHS. T ROWE PRICE EQUITY INCOME FUND	48,949	71,769
2,711.549 SHS. VANGUARD VALUE INDEX SIGNAL SHARES	60,363	89,102
1,889.56 SHS. AMCAP FUND CLASS F-1	38,967	54,079
871.123 SHS. VANGUARD GROWTH INDEX FUND ADMIRAL SHARES	42,963	44,358
1,137.418 SHS. DODGE & COX INTERNATIONAL STOCK FUND	33,200	52,822
1,328.739 SHS. VANGUARD INTERNATIONAL VALUE PORTFOLIO	36,767	52,126
809.043 SHS. EUROPACIFIC GROWTH FUND CL F	28,764	40,857
674.007 SHS. OPPENHEIMER INTERNATIONAL GROWTH FUND Y	17,108	26,333
986.543 SHS. VANGUARD REIT INDEX FUND ADMIRAL SHARES	92,003	104,672
7,729.084 SHS. DFA INTERNATIONAL REAL ESTATE SEC FND INST	38,817	44,133
576.978 SHS. DFA U.S. SMALL CAP VALUE FUND	20,241	21,331
11.87 SHS. VANGUARD SMALL CAP VALUE ETF	753	1,252
915.888 SHS. VANGUARD SMALL CAP VALUE INDEX ADMIRAL SHS	39,217	41,499
908.97 SHS. DFA US MICRO CAP PORTFOLIO	18,051	18,507
418.702 SHS. VANGUARD SMALL CAP GROWTH IDX. ADMIRAL SHS	18,017	18,749
1,006 SHS. SPDR INDEX INT'L SMALL CAP ETF	24,768	35,482
19.068 SHS. T. ROWE PRICE INT'L DISCOVERY FUND	714	1,125
369.376 SHS. VANGUARD ENERGY FUND INVESTOR SHARES	22,172	28,298
174.17 SHS. VANGUARD ENERGY INDEX FUND ADMIRAL SHARES	10,617	12,525
305 SHS. SPDR S&P GLOBAL NATURAL RESOURCES	15,007	16,119
7,001.26 SHS. PIMCO COMMODITY REAL RETURN STRATEGY INST.	50,475	42,358

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TY 2013 Other Expenses Schedule

Name: DAVID AND SHERRY CORDANI FAMILY FOUNDATION

EIN: 45-4079812

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MASON SECURITIES INC - MANAGEMENT FEES	5,875	5,875		0