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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 07-01-2013 , and ending 06-30-2014

Name of foundation DEMCO CHARITABLE FOUNDATION		A Employer identification number 42-1322684	
Number and street (or P O box number if mail is not delivered to street address) HIGHWAY 18 EAST		Room/suite	B Telephone number (see instructions) (712) 725-2302
City or town, state or province, country, and ZIP or foreign postal code BOYDEN, IA 51234		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 1,978,795		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	245,200			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,314	1,314		
	4 Dividends and interest from securities.	39,454	39,454		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	20,689			
	b Gross sales price for all assets on line 6a 491,986				
	7 Capital gain net income (from Part IV , line 2) . . .		20,689		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,863	1,863		
	12 Total. Add lines 1 through 11	308,520	63,320		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	12,034	12,034		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,502	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,536	12,034		0
	25 Contributions, gifts, grants paid	117,410			117,410
	26 Total expenses and disbursements. Add lines 24 and 25	130,946	12,034		117,410
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	177,574			
	b Net investment income (if negative, enter -0-)		51,286		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	131,068	213,089	213,089
	2	Savings and temporary cash investments	180,842	171,529	171,529
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,292,499	1,397,232	1,594,177
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,604,409	1,781,850	1,978,795	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,604,409	1,781,850	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,604,409	1,781,850	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,604,409	1,781,850	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1,604,409
2	Enter amount from Part I, line 27a	177,574
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3	1,781,983
5	Decreases not included in line 2 (itemize) ▶ _____	133
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,781,850

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES - 28412	P		
b	PUBLICLY TRADED SECURITIES - 28409	P		
c	PUBLICLY TRADED SECURITIES - 10310	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 123,001		107,778	15,223
b 288,572		280,001	8,571
c 80,413		83,518	-3,105
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			15,223
b			8,571
c			-3,105
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,689
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	189,615	1,310,764	0 144660
2011	174,452	1,088,705	0 160238
2010	122,961	1,015,706	0 121060
2009	101,165	806,697	0 125406
2008	113,490	590,678	0 192135

2 Total of line 1, column (d).	2	0 743499
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 148700
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,526,991
5 Multiply line 4 by line 3.	5	227,064
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	513
7 Add lines 5 and 6.	7	227,577
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	117,410

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,026
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,026
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,026
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	800
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	226
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ 0. (2) On foundation managers \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) IA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DETHMERS MANUFACTURING CO Telephone no (712) 725-2311 Located at HIGHWAY 18 EAST BOYDEN IA ZIP +4 51234			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES E KOERSELMAN	PRES/TREAS	0	0	0
PO BOX 506	0 00			
MILFORD,IA 51351				
ROBERT KOERSELMAN	VP/SECR	0	0	0
PO BOX 160 1300 38TH AVE W	0 00			
SPENCER,IA 51301				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,341,287
b	Average of monthly cash balances.	1b	174,346
c	Fair market value of all other assets (see instructions).	1c	34,612
d	Total (add lines 1a, b, and c).	1d	1,550,245
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,550,245
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,254
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,526,991
6	Minimum investment return. Enter 5% of line 5.	6	76,350

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,350
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,026
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,026
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	75,324
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	75,324
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	75,324

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	117,410
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	117,410
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	117,410
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				75,324
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	84,810			
b From 2009.	61,659			
c From 2010.	73,408			
d From 2011.	120,656			
e From 2012.	124,813			
f Total of lines 3a through e.	465,346			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 117,410				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				75,324
e Remaining amount distributed out of corpus	42,086			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	507,432			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	84,810			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	422,622			
10 Analysis of line 9				
a Excess from 2009. . . .	61,659			
b Excess from 2010. . . .	73,408			
c Excess from 2011. . . .	120,656			
d Excess from 2012. . . .	124,813			
e Excess from 2013. . . .	42,086			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES E KOERSELMAN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES E KOERSELMAN
HIGHWAY 18 EAST
BOYDEN,IA 51234
(712) 725-2311

b

The form in which applications should be submitted and information and materials they should include

STATEMENT OF PURPOSE, USE OF GIFT, VERIFICATION OF TAX EXEMPT STATUS

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	117,410
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY,OK 731231718			MEDICAL	200
BETHANY CHRISTIAN SERVICES ALBANY AVENUE SOUTHEAST ORANGE CITY,IA 51041			EDUCATION	3,500
BOYDEN HULL SCHOOL SCHOLARSHIP FUND 801 FIRST ST HULL,IA 51239			EDUCATION	25,000
CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE ORLANDO,FL 32832			RELIGIOUS	1,000
CITY OF BOYDEN 609 WEBB STREET BOYDEN,IA 51234			COMMUNITY SERVICES	875
DORDT COLLEGE 498 4TH AVE NE SIOUX CENTER,IA 51250			EDUCATION	10,000
FREEDOM IN CHRIST MINISTRIES 9051 EXECUTIVE PARK DRIVE SUITE 503 KNOXVILLE,TN 37923			RELIGIOUS	1,000
HOPE HAVEN 1800 19TH ST ROCK VALLEY,IA 51247			COMMUNITY SERVICES	2,600
INGHAM OKOBOJI LUTHERAN BIBLE CAMP 1203 INWAN ST MILFORD,IA 51351			RELIGIOUS	2,500
IOWA COLLEGE FOUNDATION 505 5TH AVE 1034 DES MOINES,IA 50309			EDUCATION	250
IOWA LAKES CORRIDOR 1900 GRAND AVENUE SPENCER,IA 51041			COMMUNITY SERVICES	2,500
KATELYN'S FUND 1327 3RD AVE SE SIOUX CENTER,IA 51250			RELIGIOUS	2,500
NCC COLLEGE 603 WEST PARK STREET SHELDON,IA 51201			EDUCATION	5,250
NORTHWEST IOWA FAMILY LIFE AWARENESS COUNCIL 118 NORTH 7TH AVE SHELDON,IA 51201			COMMUNITY SERVICES	500
PHEASANTS FOREVER 1783 BUERKLE CIRCLE ST PAUL,MN 55110			COMMUNITY SERVICES	250
Total  3a				117,410

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RISE MINISTRIES 517 PARK STREET SHELDON,IA 51201			RELIGIOUS	5,000
SHAYLA BEE FUND 602 4TH AVE SE SPENCER,IA 51301			COMMUNITY SERVICES	385
SPENCER FIRE DEPARTMENT 10 GRAND AVE SPENCER,IA 51301			COMMUNITY SERVICES	750
SPENCER MUNICIPAL LIBRARY TRUST 21 3RD ST SPENCER,IA 51301			COMMUNITY SERVICES	1,200
SPENCER ROTARY CLUB PO BOX 7933 SPENCER,IA 51301			COMMUNITY SERVICES	350
SPENCER YOUTH ARCHERY 305 11TH ST SE SPENCER,IA 51301			COMMUNITY SERVICES	200
THE LUKE SOCIETY 3409 GATEWAY BLVD SIOUX FALLS,SD 57106			COMMUNITY SERVICES	30,000
TRANSPORT FOR CHRIST PO BOX 117 MARIETTA,PA 17547			RELIGIOUS	200
VILLAGE NW UNLIMITED 330 VILLAGE CIRCLE SHELDON,IA 51201			EDUCATION	1,500
YOUTH WITH A MISSION 230 REBER AVE WATERLOO,IA 50701			COMMUNITY SERVICES	7,000
ZESTOS 1008 3RD AVE ALTON,IA 51003			RELIGIOUS	2,500
LIFE PROMOTIONS 4 N SYSTEMS DR APPLETON,WI 54914			COMMUNITY SERVICES	500
FAMILY CRISIS CENTERS 601 4TH AVE NE SIOUX CENTER,IA 51250			COMMUNITY SERVICES	100
LITTLE MAVS CHILDCARE 306 E 2ND ST PO BOX 110 EVERLY,IA 51338			EDUCATION	500
SPENCER FAMILY YMCA 1001 11TH AVE WEST SPENCER,IA 51301			COMMUNITY SERVICES	500
Total ▶ 3a				117,410

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH OF THE DAMASCUS ROAD 239 N 11TH ST FORT DODGE,IA 50501			RELIGIOUS	3,000
SPENCER POLICE DEPARTMENT 712 GRAND AVE SPENCER,IA 51301			COMMUNITY SERVICES	1,100
EQUINE EXCELLENCE FUND - ISU VET MED DEVELOPMENT OFFICE - COLLEGE OF VETERINARY MEDICINE - IOWA STATE UN AMES,IA 50011			COMMUNITY SERVICES	4,500
IA LAKES COMMUNITY COLLEGE FOUNDATION 1900 GRAND AVE B1 SPENCER,IA 51301			EDUCATION	200
Total  3a				117,410

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2013</div>

<div>Name of the organization</div> <div>DEMCO CHARITABLE FOUNDATION</div>	<div>Employer identification number</div> <div>42-1322684</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DETHMERS MANUFACTURING CO HIGHWAY 18 EAST BOYDEN, IA 51234	\$ 150,200	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	MAURER MFG PO BOX 160 1300 38TH AVE WEST SPENCER, IA 51301	\$ 95,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization DEMCO CHARITABLE FOUNDATION	Employer identification number 42-1322684
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Part III	Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc , contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

TY 2013 Investments Corporate
Stock Schedule

Name: DEMCO CHARITABLE FOUNDATION
EIN: 42-1322684

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK AG TRIGGER PAOS AAPL	25,000	25,398
BARCLAYS BANK PLC	25,000	25,200
EATON VANCE FLOATING RATE FUND CL C	78,522	81,893
FRANKLIN/TEMPLETON GLOBAL BOND FUND CL C	97,651	108,604
LORD ABBETT BOND DEBENTURE FUND CL C	80,726	81,497
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS C	68,127	69,534
VIRTUS DYNAMIC ALPHA SECTOR FUND C	125,011	135,794
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS C	147,544	163,541
ABBOTT LABS	1,684	2,618
ABBVIE INC. COM	1,265	2,822
ACE LTD CHF	1,623	1,763
AIR PROD & CHEMICAL INC	1,171	1,672
ALBEMARLE CORP	2,654	2,860
ALCOA INC	3,218	5,435
ALTRIA GROUP INC	2,275	3,733
AMDOCS LTD GBL	2,314	2,548
AMER EXPRESS CO	1,198	2,277
AMER STATES WATER CO	1,233	1,927
AMERICAN CAPITAL AGENCY CORP	2,814	2,224
ANALOG DEVICES INC	1,963	2,704
ANHEUSER BUSCH INVEB SPON ADR	1,779	1,839
ANHUI CONCH CEM CO LTD ADR	3,448	3,238
APOGEE ENTERPRISES INC	441	1,081
APPLE INC	5,984	10,408
APPLIED MATERIALS INC.	1,547	2,255
ASML HLDG NV GDR EUR	803	839
AUSTRALIA & NEW ZEALAND	2,657	3,491
AUTOMATIC DATA PROCESSING INC	1,110	1,744
AVERY DENNISON CORP	2,037	2,563
AXIS CAPITAL HOLDINGS LTD	2,414	3,100

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BABCOCK & WILCOCK CO NEW COM	2,484	2,435
BAE SYSTEMS PLC	2,696	3,852
BANCO BRADESCO S.A.	3,169	2,773
BANK OF HAWAII CORP	2,868	3,521
BARCLAYS PLC ADR	1,528	1,563
BBCN BANCORP INC COM	1,254	1,467
BIO REFERENCE LAB INC NEW NEW	1,950	1,843
BIOMED REALTY TRUST INC REITS	1,256	1,484
BLACKBAUD INC	1,064	1,358
BLACKROCK INC	1,665	2,876
BOC HONG KONG HOLDINGS LTD	2,955	2,548
BOSTON SCIENTIFIC CORP	1,357	2,554
BRIGHT HORIZONS FAMILY SOLUTIONS INC	829	988
BROADRIDGE FINANCIAL SOLUTIONS INC	2,906	5,205
BRUKER CORP	2,631	3,471
CALGON CARBON CORP	1,249	1,742
CANADIAN PAC RAILWAY LTC CAD	1,488	2,174
CANTEL MEDICAL CORP	565	1,355
CAP GEMINI	1,263	2,394
CARBO CERAMICS INC	2,751	3,853
CARLSBERG AS SPON ADR	2,575	3,262
CATAMARAN CORP	2,780	2,870
CATERPILLAR INC	2,008	2,173
CENTRICA PLC NEW 2004 SPON ADR	3,136	3,014
CHART INDUSTRIES INC.	1,500	1,655
CHEFS WHSE INC COM	922	731
CHEVRON CORP	4,908	6,266
CHINA CONSTR BK CORP ADR	2,990	2,838
CHINA MOBILE LTD SPON ADR	3,141	2,917
CHINA PETROLEUM & CHEMICAL	2,475	3,136

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHUBB CORP	2,377	3,687
CIA PARANAENSE ENERGI	5,276	4,440
CINEMARK HOLDINGS INC.	2,702	3,359
CITY NATIONAL CORP	651	909
CLARCOR INC	2,349	3,154
CLOROX CO	2,043	2,742
COACH INC	1,685	1,026
COCA COLA CO	5,673	7,286
COHEN & STEERS INC	1,774	2,386
COHERENT INC	1,566	1,720
COLUMBIA SPORTSWEAR CO	1,303	1,901
COMCAST CORP NEW CL A	1,093	1,449
COMMERCIAL METALS CO	1,545	1,766
COMMVAULT SYSTEMS INC	2,157	1,672
COMPANHIA DE SANEAMENTO DASICO	3,325	3,934
COMPUTER PROGRAMS & SYSTEMS INC	1,856	2,162
CONOCOPHILLIPS	3,271	4,887
CORESITE RLTY CORP COM REIT	1,487	1,753
CORVEL CORP	600	587
CYBERONICS INC	1,308	1,124
DARLING INTL INC	1,330	1,693
DUETSCHKE BOERSE	1,019	1,631
DIAGEO PLC	2,304	3,054
DIEBOLD INC.	1,533	2,009
DIME CMNTY BANCSHARES	799	837
DORMAN PRODUCTS INC	1,210	2,121
DSW INC CL A	2,302	1,788
DUPONT FABROS TECHNOLOGY INC	2,234	2,480
EAGLE BANCORP INC	850	945
ENCORE CAPITAL GROUP INC	3,196	2,998

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ENDURANCE SPECIALTY HOLDINGS LTD	3,136	3,611
ENSCO PLC CL A	1,440	1,278
ENTERGY CORP	1,823	2,052
EOG RESOURCES INC	719	1,169
ESCO TECHNOLOGIES INC	1,400	1,247
EXPENDITORS INTL WASH INC	1,700	1,766
EXXON MOBIL CORP	6,995	8,356
FIRST AMERN FINL CORP	2,724	4,030
FIRST FINCL BANKSHARES INC	504	816
FIRST NBC BK HLDG CO	899	1,206
FORTINET INC	1,408	1,985
FORUM ENERGY TECHNOLOGIES INC.	2,494	3,024
FRANKLIN ELECTRIC CO	1,668	2,258
FRANKLIN RESOURCES INC	2,249	2,950
FREEPORT-MCMORAN COPPER & GOLD INC	3,260	2,701
GENL ELECTRIC CO	1,307	1,708
GENTHERM INC	1,094	2,934
GENUINE PARTS CO	2,526	3,951
GEOSPACE TECHNOLOGIES CORP	2,116	1,763
GILEAD SCIENCES INC	1,065	1,078
GOLDEN AGRI RESOURCES LTD ADR	2,779	2,426
GRACE W.R. & CO	1,395	2,836
HAEMONETICS CORP	3,811	3,669
HARTFORD FINCL SERVICES GROU	2,557	2,686
HASBRO INC	3,218	3,979
HCP INC	2,188	2,483
HEALTH CARE REIT INC	2,453	3,134
HERMAN MILLER INC	670	786
HFF INCL CL A	1,093	1,711
HIBBETT SPORTS INC	1,194	1,517

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HITACHI LTD	2,458	3,376
HSBC HOLDINGS PLC	5,556	5,791
HUB GROUP INC	1,980	2,772
ICU MEDICAL INC	1,419	1,885
IMPERIAL TOBACCO GROUP PLC	2,507	3,164
INDEPENDENT BANK CORP	966	1,343
INTEL CORP	1,437	2,101
INTERDIGITAL INC	1,658	1,912
INTL BUSINESS MACH	3,476	3,625
INVESCO LTD	3,483	4,719
IPC THE HOSPITALIST CO INC	2,154	1,813
IPG PHOTONICS CORP	2,690	3,234
ISRAEL CHEMICALS LTD	1,178	982
ISUZU MOTOR CO LTD ADR ADR	2,881	3,116
ITC HOLDINGS CORP	1,560	2,189
JANUS CAPITAL GROUP INC	1,662	2,246
JOHNSON & JOHNSON COM	3,362	5,754
JP MORGAN CHASE & CO	3,761	4,955
KOC HOLDINGS	1,045	1,237
KOHL'S CORP	3,063	3,424
KOMATSU LTD	1,078	999
KRAFT FOODS INC	395	719
LAUDER ESTEE COS	1,679	2,525
LEIDOS HLDGS INC	1,589	1,802
LIFE TIME FITNESS INC	1,131	1,316
LINDSAY CORP	1,567	1,858
LUKOIL OIL CO SPON ADR	3,118	3,051
M & T BANK CORP	2,539	4,218
MAGNA INTL INC	721	1,940
MANULIFE FINANCIAL CORP	2,719	3,775

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKET AXESS HOLDINGS INC	1,582	2,919
MARKS & SPENCER GROUP INC	1,300	1,728
MATTEL INC	1,669	2,728
MCDONALDS CORP	3,226	4,332
MCKESSON CORP	2,739	6,517
MELLANOX TECHNOLOGIES LTD ILS	2,523	1,848
MERCK & CO INC	1,153	2,025
MERIDAN BIOSCIENCE INC	1,371	1,362
METHANEX CORP	244	247
MINERALS TECHNOLOGIES INC	1,943	3,541
MITSUI & CO LTD	3,696	3,526
MIZUHO FINANCIAL GROUP INC	2,381	2,988
MOBILE TELESYSTEMS OJSC SPON	1,532	1,441
MONDELEZ INTL INC	735	1,354
NATL FUEL GAS CO	2,842	3,915
NATURAL GAS SERVICES GROUP INC	710	1,355
NESTLE S A SPONORED ADR	3,751	5,204
NEW JERSEY RESOURCES CRP	2,161	2,801
NEW YORK CMNTY BANCORP	3,165	3,196
NEWS CORP INC DELA CL A	96	215
NISOURCE INC	1,439	2,951
NITTO DENKO CORP	1,543	1,726
NOVARTIS AG SPON ADR	1,579	1,992
NOVO NORDISK	1,647	3,002
OCCIDENTAL PETROLEUM CRP	4,274	4,618
OLD REPUBLIC INTL CORP	2,662	3,804
OMNICOM GROUP	1,504	2,493
ORACLE CORP	972	1,459
ORANGE SPON ADR	1,872	2,165
PEABODY ENERGY CORP	1,569	1,390

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC	2,042	2,859
PERSIMMON ADR	3,481	3,463
PHILLIP MORRIS INTL INC	5,646	7,419
PHILLIPS 66	415	965
PLANTRONICS INC	1,854	2,451
POLYCOM INC	1,295	1,529
POLYPORE INTL INC	1,566	1,766
POWER INTEGRATIONS INC	1,702	2,474
PRAXAIR INC	1,650	2,258
PROCTER & GAMBLE CO	3,285	4,165
QUAKER CHEMICAL CORP	1,275	2,380
QUALCOMM INC	1,357	1,901
QUEST DIAGNOSTICS INC	3,457	3,521
REGAL ENTERTAINMENT GROUP CL A	2,839	3,904
RENAISSANCERE HOLDINGS LTD	1,055	1,712
RIO TINTO PLC	3,207	2,823
RIVERBED TECHNOLOGY INC	1,485	1,877
ROCHE HLDG LTD	1,700	3,581
ROCKWELL COLLINS INC	2,858	3,516
ROYAL DUTCH SHELL PLC	6,654	7,743
SABMILLER PLC	1,556	1,932
SAGE GROUP PLC	1,168	1,625
SANOFI SPON ADR	2,428	3,616
SAPIENT CORP	1,600	2,144
SASOL LTD	5,359	6,208
SBERBANK SPON ADR	1,373	1,220
SCIENCE APPLICATIONS INTE	676	1,192
SEGA SAMMY HLDG INC	786	812
SEMPRA ENERGY	1,635	3,141
SERCO GROUP PLC ADR	1,568	1,225

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SERVICE CORP INTL	1,716	2,051
SIEMENS A G SPON ADR	2,190	3,569
SMURFIT KAPPA GROUP PLC UN	1,177	1,201
SOLARWINDS INC	1,634	1,740
SONOCO PRODUCTS CO	1,985	2,855
SOUTH JERSEY IND INC	1,482	1,571
ST JUDE MEDICAL INC	3,131	4,501
STAPLES INC	2,380	1,843
STATE STREET CORP	845	807
STATOIL ASA	3,035	3,515
SUN COMMUNITIES INC	2,605	3,489
SUNTRUST BANKS INC	1,811	3,806
SVENSKA CELLULOSA	1,301	2,027
SYNTEL INC	1,449	2,063
SYSCO CORP	2,760	3,371
TAIWAN SEMICONDUCTOR MFG CO	1,065	1,840
TARGET CORP	1,590	1,796
TATA MOTORS LTD	1,008	2,031
TEAM INC	1,218	1,723
TECHNE CORP MINN	696	926
TECO ENERGY INC	2,275	2,402
TELENOR ASA ADR	1,361	1,368
TELEPHONE & DATA SYS INC	2,084	1,958
TENNANT CO	2,064	2,671
TENNECO INC	2,013	2,628
TESCO CORP	3,016	2,520
TEVA PHARMACEUTICALS IND LTD	2,861	3,565
TEXAS CAPITAL BANCSHARES INC	1,890	2,698
TEXAS INSTRUMENTS	2,101	2,867
TEXAS ROADHOUSE INC CL A	880	832

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THORATEC CORP NEW	1,807	1,813
TIBCO SOFTWARE INC	915	807
TIME WARNER CABLE INC	524	1,178
TOMPKINS FINANCIAL CORP	529	530
TORONTO DOMINION BK	2,693	3,290
TOTAL S.A. FRANCE	4,001	5,054
TRUST MARK COP	1,650	1,506
TUMI HLDGS INC	1,675	1,610
TWENTY-FIRST CENTY FOX INC	1,686	2,671
UBIQUITI NETWORKS INC	1,886	2,305
ULTRA PETROLEUM CORP	1,573	2,078
UMB FINANCIAL CORP	1,762	2,726
UMPQUA HOLDINGS CORP	1,106	1,720
UNIFIRST CORP MASS	2,398	2,438
UNION PACIFIC CORP	1,413	1,596
UNTD NAT FOODS INC	1,516	2,083
UNTD OVERSEAS BK LTD	2,720	3,329
UNTD TECHNOLOGIES CORP	2,677	3,810
VALE SA-SP	4,175	2,500
VERIFONE SYSTEMS INC	1,570	2,756
VIRTUS INVT PARTNER INC	1,663	1,906
VITAMIN SHOPPE INC	1,796	1,635
WAL MART STORES INC.	1,827	2,627
WALGREEN CO	1,354	2,372
WALT DISNEY CO	1,396	2,829
WATTS WATER TECHNOLOGIES INC	1,905	2,778
WELLS FARGO & CONEW	1,552	1,945
WEST PHARMACEUTICAL SERVICES	1,701	3,374
WEX INC	1,762	3,674
WOLVERINE WORLD WIDE INC	1,737	2,293

Name of Stock	End of Year Book Value	End of Year Fair Market Value
XCEL ENERGY INC	1,341	1,773
XILINX INC	529	757
YAMANA GOLD INC	2,312	1,455
ZIMMER HOLDINGS INC	2,212	3,635
ZURICH INS GROUP LTD	4,363	4,816
VOLKSWAGEN A G REPSTG	2,891	3,776
MFS GROWTH FUND	28,139	31,262
MFS INTERNATIONAL	20,726	22,706
EATON VANCE FLOATING RATE FUND CL C	25,708	25,457
FRANKLIN/TEMPLETON GLOBAL BOND FUND CL C	25,898	25,368
GOLDMAN SACHS STRATEGIC INCOME CL C	25,400	24,932
BLACKROCK GLOBAL ALLOCATION FUND INC C	26,353	26,885
FEDERATED CAPITAL INCOME FUND CLASS C	50,805	54,253

TY 2013 Other Decreases Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Description	Amount
BASIS ADJUSTMENT	133

TY 2013 Other Income Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	1,863	1,863	1,863

TY 2013 Other Professional Fees Schedule

Name: DEMCO CHARITABLE FOUNDATION

EIN: 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	12,034	12,034		0

TY 2013 Substantial Contributors Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Name	Address
DETHMERS MANUFACTURING CO	HIGHWAY 18 EAST BOYDEN,IA 51234
MAURER MFG	PO BOX 160 1300 38TH AVE WEST SPENCER,IA 51301

TY 2013 Taxes Schedule**Name:** DEMCO CHARITABLE FOUNDATION**EIN:** 42-1322684

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX BASED ON INVESTMENT INCOME	736	0		0
FOREIGN TAXES PAID	766	0		0