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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 07-01-2013, and ending 06-30-2014

Name of foundation HULL EDUCATIONAL FOUNDATION 25249400		A Employer identification number 41-6019516
Number and street (or P O box number if mail is not delivered to street address) P O BOX 64713 TRUST TAX SERVICES	Room/suite	B Telephone number (see instructions) (651) 466-8040
City or town, state or province, country, and ZIP or foreign postal code ST PAUL, MN 551640713		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,246,148		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11	11		
	4 Dividends and interest from securities	118,726	118,726		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,527,557			
	b Gross sales price for all assets on line 6a 3,880,775				
	7 Capital gain net income (from Part IV, line 2)		1,527,557		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,646,294	1,646,294			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	69,225	53,130		16,095
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	187	94	0	93
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	35,623	2,639		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	7,358	1,516		5,842
	24 Total operating and administrative expenses. Add lines 13 through 23	112,393	57,379	0	22,030
	25 Contributions, gifts, grants paid	96,210			96,210
26 Total expenses and disbursements. Add lines 24 and 25	208,603	57,379	0	118,240	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	1,437,691				
b Net investment income (if negative, enter -0-)		1,588,915			
c Adjusted net income (if negative, enter -0-)			0		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing		554	554	
	2 Savings and temporary cash investments	12,492	48,427	48,427	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0	
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	2,544,855 <input checked="" type="checkbox"/>	4,002,728	4,487,475	
	c Investments—corporate bonds (attach schedule)	734,465 <input checked="" type="checkbox"/>	680,027	707,773	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)			0	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	<input checked="" type="checkbox"/> 4,131	<input checked="" type="checkbox"/> 1,919	<input checked="" type="checkbox"/> 1,919		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,295,943	4,733,655	5,246,148		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	939,932	939,932		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds	2,356,011	3,793,723		
	30 Total net assets or fund balances (see page 17 of the instructions)	3,295,943	4,733,655		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,295,943	4,733,655			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,295,943
2	Enter amount from Part I, line 27a	2	1,437,691
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	21
4	Add lines 1, 2, and 3	4	4,733,655
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,733,655

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,527,557
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	156,172	4,571,846	0.03416
2011	179,366	4,195,009	0.042757
2010	221,329	4,241,001	0.052188
2009	239,016	4,033,913	0.059252
2008	185,194	3,652,854	0.050698
2	Total of line 1, column (d).		2 0.239055
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.047811
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.		4 4,933,667
5	Multiply line 4 by line 3.		5 235,884
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 15,889
7	Add lines 5 and 6.		7 251,773
8	Enter qualifying distributions from Part XII, line 4.		8 118,240

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes amounts for exempt foundations, tax under section 511, and total tax due.

Part VII-A Statements Regarding Activities

Table with 10 rows (1a-10) regarding foundation activities. Columns include question text, 'Yes', and 'No' response boxes.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No		
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No		
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes			
14 The books are in care of ▶ <u>US BANK NATIONAL ASSOCIATION</u> Telephone no ▶ <u>(651) 466-8040</u> Located at ▶ <u>101 E 5TH STREET EP-MN-S14 ST PAUL MN</u> ZIP +4 ▶ <u>55101</u>					
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <table border="1" style="display:inline-table; vertical-align:middle;"><tr><td style="width:40px; text-align:center;">15</td><td></td></tr></table>	15				
15					
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶ _____	16	Yes	No		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TERRY HALLOCK 4371 WILSHIRE BOULEVARD MOUND, MN 55364	TRUSTEE 4	1,000		
DR GARY R JERNBERG 99 NAVAHO AVE STE 102 MANKATO, MN 56001	TRUSTEE 4	1,000		
PAUL D RHODES P O BOX 153 CABLE, WI 54821	TRUSTEE 4	1,000		
US BANK NATIONAL ASSOCIATION P O BOX 64713 ST PAUL, MN 55164	CORP TRUSTEE 4	66,225		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,941,915
b	Average of monthly cash balances.	1b	66,884
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,008,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,008,799
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	75,132
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,933,667
6	Minimum investment return. Enter 5% of line 5.	6	246,683

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	246,683
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	31,778
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,778
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	214,905
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	214,905
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	214,905

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	118,240
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	118,240
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	118,240

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				214,905
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			23,475	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	0			
b From 2009.	0			
c From 2010.	0			
d From 2011.	0			
e From 2012.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>118,240</u>				
a Applied to 2012, but not more than line 2a			23,475	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				94,765
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				120,140
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2009.	0			
b Excess from 2010.	0			
c Excess from 2011.	0			
d Excess from 2012.	0			
e Excess from 2013.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THOMAS FARRELL
C/O HULL EDUCATIONAL FDN PO BOX 1
MINNEAPOLIS, MN 55418
(612) 810-3585

b The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS PREPARED BY FOUNDATION AND SUBMITTED TO SCHOOL COUNSELORS BEFORE SUBMISSION TO FOUNDATION

c Any submission deadlines

APPLICANTS ARE NOTIFIED BY MAY 1 EACH YEAR FOR APPROVAL OR REJECTION FOR COURSES TO BEGIN IN THE FALL

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATING SENIORS FROM ST PAUL JOHNSON & ST PAUL HARDING HIGH SCHOOL

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				96,210
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: ***** Date: 2014-09-24 Title: *****

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Paid Preparer Use Only
Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NET SETTLEMENT FROM CLASS ACTION SUIT			2013-08-19
504 ISHARES BARCLAYS 7 10 YEAR ETF		2012-08-28	2013-08-20
1596 ISHARES BARCLAYS 7 10 YEAR ETF		2011-11-03	2013-08-20
880 SPDR GOLD SHARES ETF		2013-04-19	2013-08-20
89 ISHARES IBOXX INVEST GRADE CORP ETF		2012-08-28	2013-08-30
1930 AMERICAN EXPRESS CO		1999-03-04	2013-09-23
750 APACHE CORP COM		2006-03-24	2013-09-23
335 APPLE COMPUTER INC COM		2006-03-24	2013-09-23
800 COSTCO WHSL CORP NEW COM		2000-08-11	2013-09-23
1065 EXXON MOBIL CORP		1975-11-17	2013-09-23
3000 GENERAL ELEC CO		1972-09-28	2013-09-23
2500 GENERAL MLS INC COM		2002-06-06	2013-09-23
1375 GILEAD SCIENCES INC		2008-05-02	2013-09-23
1470 HONEYWELL INTL INC COM		1999-12-22	2013-09-23
2200 INTEL CORP		1999-10-19	2013-09-23
600 INTERNATIONAL BUSINESS MACHINES CORP		1998-02-11	2013-09-23
957 ISHARES IBOXX INVEST GRADE CORP ETF		2012-08-28	2013-09-23
528 ISHARES JPMORGAN USD EMERG ETF		2012-08-28	2013-09-23
830 J P MORGAN CHASE & CO		2000-07-14	2013-09-23
1100 JOHNSON & JOHNSON		1986-03-17	2013-09-23
1000 KIMBERLY CLARK CORP COM		1986-06-25	2013-09-23
2000 LOWE'S COS INC		2006-01-24	2013-09-23
8285 101 NUVEEN REAL ESTATE SECS I		2012-08-28	2013-09-23
20231 214 NUVEEN GLOBAL INFRASTR FD CL I		2012-08-28	2013-09-23
2160 PFIZER INC		2009-09-10	2013-09-23
1200 PROCTER & GAMBLE CO		1993-08-03	2013-09-23
1355 SCHLUMBERGER LTD ORD		2004-11-09	2013-09-23
526 UTILITIES SELECT SECTOR S P D R		2012-08-28	2013-09-23
1000 TARGET CORP COM		2009-09-10	2013-09-23
2000 TEXAS INSTRS INC COM		2002-01-17	2013-09-23

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2000 3M CO		1963-01-15	2013-09-23
975 TRAVELERS COS INC		1990-07-12	2013-09-23
1730 WELLS FARGO & CO NEW		2000-03-01	2013-09-23
3786 628 ABERDEEN FDS EMRGN		2012-08-28	2013-09-24
5460 4 ABERDEEN FDS EMRGN		2013-04-19	2013-09-24
5 AMERICAN EXPRESS CO		1999-03-04	2013-09-26
12 APPLE COMPUTER INC COM		2006-03-24	2013-09-26
11 EXXON MOBIL CORP		1975-11-17	2013-09-26
28 GILEAD SCIENCES INC		2008-05-02	2013-09-26
5 HONEYWELL INTL INC COM		1999-12-22	2013-09-26
8 J P MORGAN CHASE & CO		2000-07-14	2013-09-26
13 JOHNSON & JOHNSON		1986-03-17	2013-09-26
16 PFIZER INC		2009-09-10	2013-09-26
21 SCHLUMBERGER LTD ORD		2000-04-20	2013-09-26
6 SCHLUMBERGER LTD ORD		2000-04-20	2013-09-26
9 TRAVELERS COS INC		1990-07-12	2013-09-26
17 WELLS FARGO & CO NEW		2000-03-01	2013-09-26
2924 XCEL ENERGY INC COM		1993-02-02	2013-09-26
4 AGL RES INC COM		2013-09-26	2013-09-27
30 ASTRAZENECA PLC SPONSORED ADR		2013-09-26	2013-09-27
21 CHINA MOBILE LIMITED A D R		2013-09-26	2013-09-27
13 ERIE INDEMNITY CO		2013-09-26	2013-09-27
12 FLY LEASING LTD A D R		2013-09-26	2013-09-27
33 MOLEX INC		2013-09-26	2013-09-27
22 NIPPON TELEG & TEL CORP SPONSORED ADR		2013-09-26	2013-09-27
6 ORIX CORP SPONS A D R		2013-09-26	2013-09-27
31 TECO ENERGY INC		2013-09-26	2013-09-27
19 XINYUAN REAL ESTATE CO LTD A D R		2013-09-26	2013-09-27
42 TECO ENERGY INC		2013-09-26	2013-09-30
17 TECO ENERGY INC		2013-09-26	2013-10-01

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4 TOWERS WATSON CO CL A		2013-09-26	2013-10-02
1 PIONEER NAT RES CO		2013-09-26	2013-10-04
3 FLUOR CORP NEW COM		2013-09-26	2013-10-07
3 TOWERS WATSON CO CL A		2013-09-26	2013-10-07
8 MCKESSON HBOC INC COM		2013-09-26	2013-10-08
70 ASTRAZENECA PLC SPONSORED ADR		2013-09-26	2013-10-09
8 CBS CORP CLASS B NON VOTING		2013-09-26	2013-10-09
1 CHUNGHWA TELECOM CO LTD A D R		2013-09-27	2013-10-09
187 COMPANHIA PARANAENSE ENER SP A D R		2013-09-26	2013-10-09
1 GRUPO SIMEC A D R		2013-09-26	2013-10-09
13 NATIONAL GRID PLC SP A D R		2013-09-26	2013-10-09
6 00084 NIPPON TELEG & TEL CORP SPONSORED ADR		2013-09-26	2013-10-09
46 99916 NIPPON TELEG & TEL CORP SPONSORED ADR		2013-09-26	2013-10-09
4 ORIX CORP SPONS A D R		2013-09-26	2013-10-09
1 THE PRICELINE GROUP INC		2013-09-26	2013-10-09
3 SMITH & NEPHEW P L C A D R		2013-09-26	2013-10-09
19 SUNTRUST BKS INC		2013-09-26	2013-10-09
14 SYNGENTA A G A D R		2013-09-26	2013-10-09
158 XINYUAN REAL ESTATE CO LTD A D R		2013-09-26	2013-10-09
8 DARLING INGREDIENTS INC		2013-09-26	2013-10-14
4 DARLING INGREDIENTS INC		2013-10-08	2013-10-14
14 CIGNA CORP COM		2013-09-26	2013-10-17
2 PIONEER NAT RES CO		2013-09-26	2013-10-17
24 UNITEDHEALTH GROUP INC COM		2013-09-26	2013-10-17
14 BALCHEM CORP		2013-09-26	2013-10-21
44 COMPANHIA PARANAENSE ENER SP A D R		2013-09-26	2013-10-21
23 DR REDDYS LABORATORIES LTD A D R		2013-09-26	2013-10-21
23 FLY LEASING LTD A D R		2013-09-26	2013-10-21
6 GRUPO SIMEC A D R		2013-09-26	2013-10-21
36 NATIONAL GRID PLC SP A D R		2013-09-26	2013-10-21

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 NIPPON TELEG & TEL CORP SPONSORED ADR		2013-09-26	2013-10-21
4 ORIX CORP SPONS ADR		2013-09-26	2013-10-21
3 TOYOTA MTR CORP ADR 2 COM		2013-09-26	2013-10-21
159 XINYUAN REAL ESTATE CO LTD ADR		2013-09-26	2013-10-21
30 STURM RUGER & CO INC		2013-09-26	2013-10-22
18 OMNICOM GROUP COM		2013-09-26	2013-10-23
18 REINSURANCE GROUP AMERICA		2013-09-26	2013-10-23
29 SUNTRUST BKS INC		2013-09-26	2013-10-23
18 AGCO CORP		2013-09-26	2013-10-25
98 NVIDIA CORP		2013-09-26	2013-10-25
20 SYNOPSIS INC COM		2013-09-26	2013-10-25
7 UNITED PARCEL SVC INC COM		2013-09-26	2013-10-25
7 UNITEDHEALTH GROUP INC COM		2013-09-26	2013-10-25
15 LINCOLN ELEC HLDGS INC		2013-09-26	2013-10-28
235 SCHWAB CHARLES CORP NEW COM		2013-09-26	2013-10-28
123 DIGI INTERNATIONAL INC		2013-09-26	2013-10-29
5 INGREDION INC		2013-09-26	2013-10-29
41 CHUNGHWA TELECOM CO LTD ADR		2013-10-21	2013-10-30
81 DIGI INTERNATIONAL INC		2013-09-26	2013-10-30
6 DR REDDYS LABORATORIES LTD ADR		2013-09-26	2013-10-30
36 FLY LEASING LTD ADR		2013-09-26	2013-10-30
4 GRUPO SIMEC ADR		2013-09-26	2013-10-30
2 ORIX CORP SPONS ADR		2013-09-26	2013-10-30
5 ROYAL DUTCH SHELL PLC ADR		2013-10-21	2013-10-30
3 SMITH & NEPHEW PLC ADR		2013-09-14	2013-10-30
7 TEVA PHARMACEUTICAL INDS LTD ADR		2013-09-27	2013-10-30
18 TOYOTA MTR CORP ADR 2 COM		2013-09-26	2013-10-30
87 XINYUAN REAL ESTATE CO LTD ADR		2013-09-26	2013-10-30
11 XYLEM INC		2013-09-26	2013-10-30
21 DIGI INTERNATIONAL INC		2013-09-26	2013-10-31

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148 HORMEL FOODS CORP		2013-09-26	2013-10-31
10 ULTIMATE SOFTWARE GROUP INC		2013-09-26	2013-10-31
4 ASTRONICS CORP CL B		2013-09-26	2013-11-01
2 FLUOR CORP NEW COM		2013-09-26	2013-11-01
54 COLE REAL ESTATE INVESTMENT		2013-09-26	2013-11-04
20 GILEAD SCIENCES INC		2008-05-02	2013-11-07
4 DOLLAR GENERAL CORP		2013-09-26	2013-11-08
30 DR REDDYS LABORATORIES LTD A D R		2013-09-26	2013-11-11
28 FLY LEASING LTD A D R		2013-09-26	2013-11-11
7 GRUPO SIMEC A D R		2013-09-26	2013-11-11
1 02857 NIPPON TELEG & TEL CORP SPONSORED ADR		2013-10-17	2013-11-11
37 97143 NIPPON TELEG & TEL CORP SPONSORED ADR		2013-10-17	2013-11-11
36 NOVARTIS AG SPONSORED ADR		2013-10-09	2013-11-11
3 ORIX CORP SPONS A D R		2013-09-26	2013-11-11
17 POSCO A D R		2013-10-21	2013-11-11
79 ROYAL DUTCH SHELL PLC A D R		2013-10-21	2013-11-11
4 ROYAL DUTCH SHELL PLC A D R		2013-10-21	2013-11-11
1 SMITH & NEPHEW P L C A D R		2013-09-26	2013-11-11
13 STATE STR CORP COM		2013-09-26	2013-11-11
18 TOYOTA MTR CORP ADR 2 COM		2013-09-26	2013-11-11
9 UNITED PARCEL SVC INC COM		2013-09-26	2013-11-11
65 XINYUAN REAL ESTATE CO LTD A D R		2013-09-26	2013-11-11
15 ZIONS BANCORP COM		2013-10-23	2013-11-11
37 SYMANTEC CORP COM		2013-09-26	2013-11-12
7 CIGNA CORP COM		2013-09-26	2013-11-14
13 UNITEDHEALTH GROUP INC COM		2013-09-26	2013-11-14
5 ALEXANDRIA REAL ESTATE EQUITIES INC		2013-09-26	2013-11-19
3 AMERIPRISE FINL INC		2013-09-26	2013-11-19
2 AVALONBAY CMNTYS INC		2013-09-26	2013-11-19
2 BOSTON PPTYS INC		2013-09-26	2013-11-19

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4 CAMDEN PPTY TR SBI		2013-09-26	2013-11-19
16 CARBO CERAMICS INC		2013-09-26	2013-11-19
4 DIGITAL REALTY TRUST INC		2013-09-26	2013-11-19
2 DOLLAR GENERAL CORP		2013-09-26	2013-11-19
2 FEDERAL RLTY INVT TR SBI NEW		2013-09-26	2013-11-19
4 FIDELITY NATL INFORMATION SVCS INC		2013-09-26	2013-11-19
3 HCP INC		2013-09-26	2013-11-19
4 HEALTH CARE REIT INC		2013-09-26	2013-11-19
6 KROGER CO COM		2013-09-26	2013-11-19
4 LT C PPTYS INC		2013-09-26	2013-11-19
5 NEOGEN CORP		2013-09-26	2013-11-19
4 PUBLIC STORAGE INC COM		2013-09-26	2013-11-19
125 RAYONIER INC		2013-09-26	2013-11-19
24 SIMON PPTY GROUP INC NEW COM		2013-09-26	2013-11-19
11 UTAH MED PRODS INC		2013-09-26	2013-11-19
4 VENTAS INC		2013-09-26	2013-11-19
3 INGREDION INC		2013-09-26	2013-11-21
14 CARBO CERAMICS INC		2013-09-26	2013-11-22
8 CHINA PETROLEUM CHEM A D R		2013-11-11	2013-11-22
11 FLY LEASING LTD A D R		2013-09-26	2013-11-22
5 ORIX CORP SPONS A D R		2013-09-26	2013-11-22
19 ROYAL DUTCH SHELL PLC A D R		2013-09-26	2013-11-22
5 SMITH & NEPHEW P L C A D R		2013-09-26	2013-11-22
41 TEVA PHARMACEUTICAL INDS LTD A D R		2013-09-26	2013-11-22
13 UTAH MED PRODS INC		2013-09-26	2013-11-22
7 UNITED PARCEL SVC INC COM		2013-09-26	2013-11-26
50 HALLIBURTON CO COM		2013-09-26	2013-12-03
14 OCCIDENTAL PETE CORP COM		2013-09-26	2013-12-03
109 COLE REAL ESTATE INVESTMENT		2013-09-26	2013-12-04
21 AMERICAN EAGLE OUTFITTERS		2013-09-26	2013-12-05

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5 DOLLAR GENERAL CORP		2013-09-26	2013-12-05
14 CHINA PETROLEUM CHEM A D R		2013-10-30	2013-12-06
35 DR REDDYS LABORATORIES LTD A D R		2013-11-22	2013-12-06
11 CITY TELECOM HK LTD A D R		2013-09-26	2013-12-06
56 LG DISPLAY CO LTD A D R		2013-09-26	2013-12-06
42 NATIONAL GRID PLC SP A D R		2013-09-26	2013-12-06
4 SMITH & NEPHEW P L C A D R		2013-09-26	2013-12-06
31 TEVA PHARMACEUTICAL INDS LTD A D R		2013-09-26	2013-12-06
9 TOYOTA MTR CORP ADR 2 COM		2013-09-26	2013-12-06
7 WESTPAC BANKING CORP SP ADR		2013-09-26	2013-12-06
174 XINYUAN REAL ESTATE CO LTD A D R		2013-09-26	2013-12-06
3 SYSCO CORP COM		2013-09-26	2013-12-10
16 TOWERS WATSON CO CL A		2013-09-26	2013-12-11
3 DARDEN RESTAURANTS INC COM		2013-09-26	2013-12-16
13 MEDNAX INC		2013-09-26	2013-12-16
2 PARKER HANNIFIN CORP COM		2013-09-26	2013-12-16
8 MEDNAX INC		2013-09-26	2013-12-17
13 AXIS CAPITAL HOLDINGS LTD		2013-09-26	2013-12-17
15 BRITISH AMERN TOB PLC ADR		2013-09-26	2013-12-18
16 CITY TELECOM HK LTD A D R		2013-09-26	2013-12-18
110 LG DISPLAY CO LTD A D R		2013-09-27	2013-12-18
8 SMITH & NEPHEW P L C A D R		2013-09-26	2013-12-18
38 TEVA PHARMACEUTICAL INDS LTD A D R		2013-09-26	2013-12-18
6 WESTPAC BANKING CORP SP ADR		2013-09-26	2013-12-18
6 IAC INTERACTIVECORP		2013-09-26	2013-12-19
29 PERRIGO CO		2013-09-26	2013-12-19
65 PERRIGO CO		2013-09-26	2013-12-19
20 DARDEN RESTAURANTS INC COM		2013-09-26	2013-12-20
4 AGL RES INC COM		2013-09-26	2013-12-23
19 DARDEN RESTAURANTS INC COM		2013-09-26	2013-12-23

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9 GREAT PLAINS ENERGY INCORPORATED		2013-09-26	2013-12-23
NET SETTLEMENT FROM CLASS ACTION SUIT			2013-12-24
75 GORMAN RUPP CO		2013-09-26	2014-01-02
25 ABB LTD A D R		2013-11-11	2014-01-06
97 ADVANCED SEMICONDUCTOR ENGNRG A D R		2013-11-11	2014-01-06
13 9978 BRITISH AMERN TOB PLC ADR		2013-09-26	2014-01-06
2 0022 BRITISH AMERN TOB PLC ADR		2013-09-26	2014-01-06
3 DELHAIZE GROUP SPONS A D R		2013-09-27	2014-01-06
297 GERDAU S A SPON A D R		2013-12-06	2014-01-06
4 ORIX CORP SPONS A D R		2013-09-26	2014-01-06
19 PT INDOSAT A D R		2013-09-26	2014-01-06
34 SHIRE PLC A D R		2013-11-22	2014-01-06
22 TOTAL FINA SA SPONSORED ADR		2013-09-26	2014-01-06
50 MOBILE MINI INC		2013-09-26	2014-01-07
12 TECHNE CORP		2013-09-26	2014-01-07
7 LEAR CORP		2013-09-26	2014-01-10
16 OMNICARE INC		2013-09-26	2014-01-10
13 UNITEDHEALTH GROUP INC COM		2013-09-26	2014-01-10
14 AXIS CAPITAL HOLDINGS LTD		2013-09-26	2014-01-10
15 AMERICAN EXPRESS CO		1999-03-04	2014-01-13
3 GOOGLE INC CL A		2013-09-26	2014-01-13
22 MCDERMOTT INTL INC		2013-09-26	2014-01-13
270 ADVANCED SEMICONDUCTOR ENGNRG A D R		2013-11-22	2014-01-15
30 9986 COMPANHIA PARANAENSE ENER SP A D R		2013-09-26	2014-01-15
11 0014 COMPANHIA PARANAENSE ENER SP A D R		2013-09-26	2014-01-15
10 DELHAIZE GROUP SPONS A D R		2013-09-27	2014-01-15
9 NICE SYS LTD SPONSORED A D R		2013-11-11	2014-01-15
6 ORIX CORP SPONS A D R		2013-09-26	2014-01-15
22 SHIRE PLC A D R		2013-12-06	2014-01-15
7 TIME WARNER CABLE INC		2013-09-26	2014-01-15

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13 JOS A BANK CLOTHIERS INC		2013-09-26	2014-01-16
13 STURM RUGER & CO INC		2013-09-26	2014-01-16
20 UNITEDHEALTH GROUP INC COM		2013-09-26	2014-01-17
3 THE SCOTTS MIRACLE GRO COMPANY		2013-09-26	2014-01-21
14 THE SCOTTS MIRACLE GRO COMPANY		2013-09-26	2014-01-22
20 EAGLE MATERIALS INC		2013-09-26	2014-01-23
57 ROYAL DUTCH SHELL PLC A D R		2013-09-26	2014-01-23
6 THE SCOTTS MIRACLE GRO COMPANY		2013-09-26	2014-01-23
8 JUNIPER NETWORKS INC COM		2013-09-26	2014-01-24
8 THE SCOTTS MIRACLE GRO COMPANY		2013-09-26	2014-01-24
12 DELHAIZE GROUP SPONS A D R		2013-09-26	2014-01-27
6 INGREDION INC		2013-09-26	2014-01-27
4 ORIX CORP SPONS A D R		2013-09-26	2014-01-27
12 PT INDOSAT A D R		2013-09-26	2014-01-27
4 ROYAL DUTCH SHELL PLC A D R		2014-01-06	2014-01-27
27 TEVA PHARMACEUTICAL INDS LTD A D R		2013-09-26	2014-01-27
29 WNS HOLDINGS LTD ADR		2013-10-21	2014-01-27
6 INGREDION INC		2013-09-26	2014-01-28
24 MCDERMOTT INTL INC		2013-09-26	2014-01-28
16 OWENS ILL INC		2013-09-26	2014-01-28
9 XYLEM INC		2013-09-26	2014-01-28
18 NABORS INDUSTRIES LTD		2013-09-26	2014-01-28
36 IAC INTERACTIVECORP		2013-09-26	2014-01-30
2 AMERIPRISE FINL INC		2013-09-26	2014-01-31
50 AMERICAN EXPRESS CO		1999-03-04	2014-02-03
11 VISA INC		2013-09-26	2014-02-03
4 AMGEN INC COM		2013-09-26	2014-02-04
13 MACYS INC		2013-09-26	2014-02-04
24 AGCO CORP		2013-09-26	2014-02-05
12 ASTRAZENECA PLC SPONSORED ADR		2014-01-15	2014-02-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18 BP AMOCO P L C SPONSORED ADR		2014-01-06	2014-02-05
9 DELHAIZE GROUP SPONS A D R		2013-09-26	2014-02-05
25 INFOSYS TECHNOLOGIES SP A D R		2014-01-15	2014-02-05
48 NTT DOCOMO INC A D R		2013-09-26	2014-02-05
1 NTT DOCOMO INC A D R		2014-01-06	2014-02-05
9 ROYAL DUTCH SHELL PLC A D R		2014-01-06	2014-02-05
8 WNS HOLDINGS LTD ADR		2013-09-26	2014-02-05
4 XYLEM INC		2013-09-26	2014-02-05
9 CIGNA CORP COM		2013-09-26	2014-02-10
89 ON SEMICONDUCTOR CORPORATION		2013-09-26	2014-02-10
36 AGILENT TECHNOLOGIES INC COM		2013-11-11	2014-02-14
38 ASTRAZENECA PLC SPONSORED ADR		2014-01-15	2014-02-14
1 BRITISH AMERN TOB PLC ADR		2013-09-26	2014-02-14
2 DELHAIZE GROUP SPONS A D R		2013-09-26	2014-02-14
6 CITY TELECOM HK LTD A D R		2013-09-26	2014-02-14
1 0006 INFOSYS TECHNOLOGIES SP A D R		2013-12-16	2014-02-14
47 9994 INFOSYS TECHNOLOGIES SP A D R		2014-01-27	2014-02-14
22 MELCO CROWN ENTERTAINMENT LMTD A D R		2013-12-18	2014-02-14
15 NTT DOCOMO INC A D R		2013-09-26	2014-02-14
1 ORIX CORP SPONS A D R		2013-09-26	2014-02-14
10 TOYOTA MTR CORP ADR 2 COM		2013-09-26	2014-02-14
85 ABB LTD A D R		2013-11-11	2014-02-28
63 ASTRAZENECA PLC SPONSORED ADR		2014-01-15	2014-02-28
6 GRUPO SIMEC A D R		2013-09-26	2014-02-28
4 CITY TELECOM HK LTD A D R		2013-09-26	2014-02-28
20 ROYAL DUTCH SHELL PLC A D R		2014-01-06	2014-02-28
2 SMITH & NEPHEW P L C A D R		2013-09-26	2014-02-28
4 TEVA PHARMACEUTICAL INDS LTD A D R		2013-09-26	2014-02-28
4 ABERCROMBIE & FITCH CO CL A		2013-12-04	2014-03-03
3 ROCKWOOD HLDGS INC		2013-09-26	2014-03-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 TIME WARNER CABLE INC		2013-09-26	2014-03-03
19 ROCKWOOD HLDGS INC		2013-09-26	2014-03-04
33 SYMANTEC CORP COM		2013-09-26	2014-03-04
976 563 BLACKROCK EMERGING MKTS L S EQTY IS		2013-09-25	2014-03-07
12 5 KNOWLES CORP		2013-09-26	2014-03-07
5 RANGE RESOURCES CORP		2013-09-26	2014-03-11
13 IAC INTERACTIVECORP		2013-09-26	2014-03-12
92 MONSTER BEVERAGE CORP		2013-09-26	2014-03-12
5 ABERCROMBIE & FITCH CO CL A		2013-12-04	2014-03-13
28 ASTRONICS CORP		2013-09-26	2014-03-13
4 PT INDOSAT A D R		2013-09-26	2014-03-13
20 ROYAL DUTCH SHELL PLC A D R		2014-01-06	2014-03-13
3 TEVA PHARMACEUTICAL INDS LTD A D R		2013-09-26	2014-03-13
3 ABERCROMBIE & FITCH CO CL A		2013-12-04	2014-03-14
11 DIEBOLD INC		2013-11-19	2014-03-18
38 NETAPP INC		2013-09-26	2014-03-18
75 ARCELORMITTAL NY REGISTERED		2014-02-28	2014-03-24
13 ATHENAHEALTH INC		2013-09-26	2014-03-24
2 GRUPO SIMEC A D R		2013-09-26	2014-03-24
12 CITY TELECOM HK LTD A D R		2013-09-26	2014-03-24
63 INFOSYS TECHNOLOGIES SP A D R		2014-01-06	2014-03-24
2 ORIX CORP SPONS A D R		2013-09-26	2014-03-24
52 ROYAL DUTCH SHELL PLC A D R		2013-09-26	2014-03-24
1 SMITH & NEPHEW P L C A D R		2013-09-26	2014-03-24
26 SUMITOMO MITSUI FINL GROUP A D R		2014-01-15	2014-03-24
29 PERRIGO CO LTD		2013-12-19	2014-03-24
8 CIGNA CORP COM		2013-09-26	2014-03-27
16 TYCO INTERNATIONAL LTD		2013-09-26	2014-03-27
119 JOS A BANK CLOTHIERS INC		2013-09-26	2014-03-28
6 SCHLUMBERGER LTD ORD		2000-04-20	2014-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
91 SYMANTEC CORP COM		2013-10-25	2014-04-01
6 BED BATH & BEYOND INC COM		2013-09-26	2014-04-04
10 BED BATH & BEYOND INC COM		2013-09-26	2014-04-04
24 COMCAST CORP CL A		2013-09-26	2014-04-04
2 GRUPO SIMEC A D R		2013-09-26	2014-04-04
11 CITY TELECOM HK LTD A D R		2013-09-26	2014-04-04
14 INFOSYS TECHNOLOGIES SP A D R		2013-11-11	2014-04-04
9 MCKESSON HBOC INC COM		2013-09-26	2014-04-04
52 ROYAL DUTCH SHELL PLC A D R		2013-10-09	2014-04-04
20 SANOFI A D R		2013-10-23	2014-04-04
50 STATOIL ASA A D R		2014-02-28	2014-04-04
56 SUMITOMO MITSUI FINL GROUP A D R		2014-01-15	2014-04-04
16 BED BATH & BEYOND INC COM		2013-09-26	2014-04-08
17 GOLDMAN SACHS GROUP INC		2013-09-26	2014-04-08
40 EQUITY RESIDENTIAL PPTYS TR SH BEN INT		2013-09-26	2014-04-11
76 GANNETT INC COM		2013-09-26	2014-04-11
22 IAC INTERACTIVECORP		2013-09-26	2014-04-11
6 VALIDUS HOLDINGS LTD		2013-09-26	2014-04-11
8 ALLEGHENY TECHNOLOGIES INC COM		2013-09-26	2014-04-14
3 GRUPO SIMEC A D R		2013-09-26	2014-04-15
7 CITY TELECOM HK LTD A D R		2013-09-26	2014-04-15
27 NICE SYS LTD SPONSORED A D R		2014-03-13	2014-04-15
2 ORIX CORP SPONS A D R		2013-09-26	2014-04-15
11 SHIRE PLC A D R		2014-02-28	2014-04-15
145 SUMITOMO MITSUI FINL GROUP A D R		2014-01-15	2014-04-15
77 GILEAD SCIENCES INC		2008-05-02	2014-04-23
240 ISHARES MSCI EMERGING MARKETS ETF		2013-09-23	2014-04-23
60 MARATHON OIL CORPORATION		2013-09-26	2014-04-23
25 AMGEN INC COM		2013-09-26	2014-04-28
527 BANK OF AMERICA CORP		2014-02-27	2014-04-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 CIGNA CORP COM		2013-09-26	2014-04-28
3 GRUPO SIMEC A D R		2013-09-26	2014-04-28
4 CITY TELECOM HK LTD A D R		2013-09-26	2014-04-28
8 INFOSYS TECHNOLOGIES SP A D R		2013-10-09	2014-04-28
2 ORIX CORP SPONS A D R		2013-09-26	2014-04-28
9 SHIRE PLC A D R		2014-02-14	2014-04-28
19 SIEMENS A G SPONSORED ADR		2013-09-26	2014-04-28
140 SUMITOMO MITSUI FINL GROUP A D R		2013-09-26	2014-04-28
21 TAIWAN SEMICONDUCTOR MFG SPON ADR		2014-03-24	2014-04-28
3 CLEAN HBRS INC		2013-09-26	2014-04-30
16 NEWFIELD EXPL CO		2013-09-26	2014-04-30
36 TOOTSIE ROLL INDS INC		2013-09-26	2014-04-30
2 CLEAN HBRS INC		2013-09-26	2014-05-01
13 MCKESSON HBOC INC COM		2013-09-26	2014-05-01
3 J M SMUCKER CO THE NEW COM WI		2013-09-26	2014-05-01
9 WILLIS GROUP HOLDINGS PLC		2013-09-26	2014-05-01
5 KROGER CO COM		2013-09-26	2014-05-02
261 LSI CORPORATION		2013-10-25	2014-05-06
47 ASTRAZENECA PLC SPONSORED ADR		2013-12-18	2014-05-07
95 BROCADE COMMUNICATIONS SYS		2013-09-26	2014-05-07
23 CUMMINS INC		2013-09-26	2014-05-07
12 99989 MELCO CROWN ENTERTAINMENT LMTD A D R		2014-03-13	2014-05-07
28 00011 MELCO CROWN ENTERTAINMENT LMTD A D R		2014-04-04	2014-05-07
45 NETAPP INC		2013-09-26	2014-05-07
2 ORIX CORP SPONS A D R		2013-09-26	2014-05-07
143 SUMITOMO MITSUI FINL GROUP A D R		2013-09-26	2014-05-07
25 BERKSHIRE HATHAWAY INC CL B		2013-09-26	2014-05-12
6 APPLE COMPUTER INC COM		2006-03-24	2014-05-13
17 AVAGO TECHNOLOGIES		2013-12-17	2014-05-16
29 ASTRAZENECA PLC SPONSORED ADR		2013-09-26	2014-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
24 INFOSYS TECHNOLOGIES SP A D R		2013-10-09	2014-05-19
48 MELCO CROWN ENTERTAINMENT LMTD A D R		2014-02-19	2014-05-19
2 ORIX CORP SPONS A D R		2013-09-26	2014-05-19
4 REED ELSEVIER NV A D R		2014-02-28	2014-05-19
41 SUMITOMO MITSUI FINL GROUP A D R		2013-09-26	2014-05-19
89 TAIWAN SEMICONDUCTOR MFG SPON ADR		2014-03-24	2014-05-19
9 TRINITY BIOTECH PLC SPON A D R		2013-09-27	2014-05-19
12 NABORS INDUSTRIES LTD		2013-09-26	2014-05-19
2 COOPER COS INC		2014-03-04	2014-05-21
3 INVESTORS BANCORP INC		2014-05-05	2014-05-21
55 KINDER MORGAN MANAGEMENT L L C		2014-02-28	2014-05-23
93 MCDERMOTT INTL INC		2013-09-26	2014-05-27
12 VALERO ENERGY CORP		2014-04-28	2014-05-27
17 ASTRAZENECA PLC SPONSORED ADR		2013-09-26	2014-05-28
17 MELCO CROWN ENTERTAINMENT LMTD A D R		2013-10-30	2014-05-28
25 NICE SYS LTD SPONSORED A D R		2014-02-14	2014-05-28
3 ORIX CORP SPONS A D R		2013-09-26	2014-05-28
12 SHIRE PLC A D R		2014-05-19	2014-05-28
28 SUMITOMO MITSUI FINL GROUP A D R		2013-09-26	2014-05-28
8 TRINITY BIOTECH PLC SPON A D R		2013-09-26	2014-05-28
7 DIEBOLD INC		2013-11-19	2014-06-02
25 TYCO INTERNATIONAL LTD		2013-09-26	2014-06-03
4 J M SMUCKER CO THE NEW COM WI		2013-09-26	2014-06-04
3 SPECTRA ENERGY CORP		2014-01-27	2014-06-04
67 TYSON FOODS INC CL A		2014-01-31	2014-06-04
12 CADENCE DESIGN SYS INC		2014-04-23	2014-06-06
6 ABERCROMBIE & FITCH CO CL A		2013-12-04	2014-06-10
24 ASTRAZENECA PLC SPONSORED ADR		2013-09-26	2014-06-10
13 BALCHEM CORP		2013-09-26	2014-06-10
7 GRIFOLS SA A D R		2014-05-19	2014-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 GRUPO SIMEC A D R		2013-09-26	2014-06-10
16 INDUSTRIAS BACHOCO SAB DE CV A D R		2013-09-26	2014-06-10
51 MELCO CROWN ENTERTAINMENT LMTD A D R		2013-11-11	2014-06-10
37 NICE SYS LTD SPONSORED A D R		2014-02-14	2014-06-10
37 OLD DOMINION FGHT LINE INC		2013-09-26	2014-06-10
1 ORIX CORP SPONS A D R		2013-09-26	2014-06-10
19 SHIRE PLC A D R		2013-12-06	2014-06-10
10 SIBANYE GOLD SPON A D R		2014-04-04	2014-06-10
38 SUMITOMO MITSUI FINL GROUP A D R		2013-09-26	2014-06-10
3 TRINITY BIOTECH PLC SPON A D R		2013-09-26	2014-06-10
12 TYSON FOODS INC CL A		2013-09-26	2014-06-10
16 KNOWLES CORP		2013-09-26	2014-06-11
68 KOSS CORP		2013-09-26	2014-06-11
4 MOLSON COORS BREWING CO CL B		2013-09-26	2014-06-11
12 QUEST DIAGNOSTICS INC COM		2013-09-26	2014-06-11
12 SANOFI A D R		2013-09-26	2014-06-11
15 KOSS CORP		2013-09-26	2014-06-12
12 CROWN HOLDINGS INC		2013-09-26	2014-06-13
75 FIRST ENERGY CORP		2013-12-23	2014-06-13
3 LEAR CORP		2013-09-26	2014-06-13
12 VALIDUS HOLDINGS LTD		2013-09-26	2014-06-13
12 EXXON MOBIL CORP		1975-11-17	2014-06-18
19 SANOFI A D R		2013-09-26	2014-06-18
125 TIME INC		2013-09-26	2014-06-19
8 ASTRAZENECA PLC SPONSORED ADR		2013-09-26	2014-06-20
30 GRIFOLS SA A D R		2014-05-07	2014-06-20
2 GRUPO SIMEC A D R		2013-09-26	2014-06-20
9 CITY TELECOM HK LTD A D R		2013-09-26	2014-06-20
22 LG DISPLAY CO LTD A D R		2014-04-28	2014-06-20
5 NATIONAL GRID PLC SP A D R		2014-05-19	2014-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 NICE SYS LTD SPONSORED A D R		2014-02-05	2014-06-20
6 ORIX CORP SPONS A D R		2013-09-26	2014-06-20
12 SHIRE PLC A D R		2013-09-27	2014-06-20
3 SMITH & NEPHEW P L C A D R		2014-05-19	2014-06-20
28 SUMITOMO MITSUI FINL GROUP A D R		2013-09-26	2014-06-20
5 WASHINGTON PRIME GROUP		2013-09-26	2014-06-20
12 SEAGATE TECHNOLOGY		2013-09-26	2014-06-20
10 NORFOLK SOUTHN CORP		2013-09-26	2014-06-24
19 SANOFI A D R		2013-09-26	2014-06-25
8 ABERCROMBIE & FITCH CO CL A		2013-12-04	2014-06-26
6 ALLEGHENY TECHNOLOGIES INC COM		2013-09-26	2014-06-26
6 HARLEY DAVIDSON INC		2013-09-26	2014-06-26
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19			19
50,439		54,593	-4,154
159,725		166,702	-6,977
116,661		137,954	-21,293
10,063		10,708	-645
147,396		62,785	84,611
65,454		49,193	16,261
162,875		19,882	142,993
94,254		28,200	66,054
93,583		2,395	91,188
72,663		4,100	68,563
121,425		55,494	65,931
86,446		36,616	49,830
123,831		79,836	43,995
52,029		73,356	-21,327
114,720		30,845	83,875
108,264		115,146	-6,882
57,961		61,289	-3,328
42,897		43,631	-734
97,824		3,692	94,132
96,095		11,032	85,063
94,679		60,150	34,529
179,787		181,775	-1,988
211,214		186,462	24,752
62,124		35,249	26,875
95,171		15,998	79,173
118,252		41,777	76,475
19,904		19,286	618
64,359		50,958	13,401
80,899		56,120	24,779

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
242,279		5,681	236,598
84,337		14,442	69,895
72,904		29,354	43,550
56,875		53,808	3,067
82,015		85,783	-3,768
382		163	219
5,814		712	5,102
956		25	931
1,754		746	1,008
419		272	147
413		421	-8
1,128		44	1,084
456		261	195
1,859		775	1,084
531		221	310
770		133	637
704		288	416
81,031		64,503	16,528
184		184	
1,549		1,559	-10
1,190		1,194	-4
954		967	-13
168		170	-2
1,267		1,272	-5
574		583	-9
498		500	-2
513		518	-5
115		118	-3
689		702	-13
283		284	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
449		423	26
201		188	13
214		216	-2
343		318	25
1,077		1,027	50
3,489		3,638	-149
430		444	-14
31		32	-1
2,528		2,588	-60
12		12	
768		773	-5
156		159	-3
1,225		1,246	-21
317		333	-16
991		1,012	-21
178		188	-10
611		618	-7
1,085		1,149	-64
924		980	-56
167		166	1
84		84	
1,093		1,090	3
434		376	58
1,714		1,731	-17
820		727	93
621		609	12
917		889	28
330		326	4
70		73	-3
2,215		2,147	68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
376		381	-5
337		333	4
388		396	-8
1,136		986	150
2,051		1,859	192
1,187		1,158	29
1,270		1,211	59
976		943	33
1,133		1,100	33
1,501		1,540	-39
722		758	-36
662		641	21
474		505	-31
1,023		1,011	12
5,366		5,008	358
1,244		1,239	5
347		336	11
1,300		1,297	3
809		816	-7
243		232	11
522		511	11
45		49	-4
177		167	10
350		335	15
193		198	-5
266		266	
2,336		2,374	-38
581		539	42
359		311	48
208		212	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,417		6,309	108
1,578		1,466	112
19		20	-1
149		144	5
760		659	101
1,347		533	814
228		228	
1,171		1,160	11
406		397	9
76		85	-9
27		27	
1,010		1,008	2
2,803		2,706	97
241		250	-9
1,290		1,231	59
5,231		5,209	22
265		268	-3
65		63	2
933		868	65
2,281		2,374	-93
895		824	71
404		403	1
440		412	28
832		929	-97
577		545	32
923		937	-14
321		323	-2
317		274	43
236		258	-22
207		212	-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
237		252	-15
1,902		1,568	334
190		223	-33
119		114	5
212		204	8
203		187	16
117		125	-8
239		252	-13
251		246	5
155		151	4
24		20	4
631		648	-17
5,489		6,956	-1,467
3,654		3,605	49
591		635	-44
243		251	-8
206		201	5
1,698		1,372	326
707		646	61
162		156	6
457		417	40
1,292		1,249	43
327		314	13
1,639		1,557	82
688		751	-63
713		641	72
2,587		2,433	154
1,319		1,306	13
1,559		1,328	231
342		300	42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
297		285	12
1,196		1,125	71
1,382		1,355	27
63		69	-6
657		699	-42
2,562		2,498	64
277		251	26
1,237		1,177	60
1,103		1,187	-84
202		220	-18
955		1,079	-124
112		96	16
1,925		1,694	231
158		139	19
1,400		1,298	102
242		219	23
848		798	50
599		564	35
1,557		1,601	-44
90		100	-10
1,294		1,373	-79
555		502	53
1,501		1,443	58
165		188	-23
409		328	81
4,505		3,694	811
10,098		7,983	2,115
1,018		928	90
188		184	4
1,029		882	147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
218		202	16
574			574
25		25	
641		630	11
432		486	-54
1,470		1,494	-24
210		214	-4
176		195	-19
2,227		2,359	-132
350		333	17
303		424	-121
4,776		4,702	74
1,307		1,291	16
2,063		1,696	367
1,134		962	172
574		507	67
1,005		880	125
971		937	34
648		607	41
1,316		488	828
3,403		2,628	775
195		165	30
1,310		1,348	-38
408		429	-21
145		152	-7
628		637	-9
369		342	27
502		500	2
3,220		2,972	248
948		784	164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
730		570	160
1,103		806	297
1,453		1,442	11
183		165	18
860		772	88
1,599		1,439	160
4,109		3,749	360
368		331	37
227		162	65
482		441	41
797		763	34
382		403	-21
315		333	-18
198		268	-70
284		282	2
1,165		1,025	140
637		608	29
381		403	-22
196		180	16
514		490	24
303		254	49
307		296	11
2,534		1,966	568
209		183	26
4,233		1,627	2,606
2,383		2,134	249
468		453	15
664		562	102
1,205		1,467	-262
757		753	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
831		846	-15
555		572	-17
1,416		1,514	-98
739		782	-43
15		16	-1
613		634	-21
163		167	-4
145		113	32
688		701	-13
788		659	129
2,005		1,859	146
2,577		2,384	193
101		107	-6
129		127	2
47		38	9
59		61	-2
2,809		2,859	-50
935		837	98
240		244	-4
74		83	-9
1,150		1,319	-169
2,160		2,141	19
4,305		3,728	577
70		73	-3
31		25	6
1,459		1,410	49
159		125	34
198		152	46
157		143	14
236		203	33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,667		1,345	322
1,542		1,288	254
692		829	-137
9,980		10,459	-479
373		370	3
439		389	50
984		710	274
6,712		4,932	1,780
195		178	17
1,788		1,231	557
68		89	-21
1,451		1,377	74
147		114	33
117		107	10
440		361	79
1,418		1,639	-221
1,171		1,299	-128
2,154		1,391	763
24		24	
69		75	-6
3,383		3,467	-84
135		167	-32
3,721		3,420	301
76		63	13
214		272	-58
4,526		4,505	21
627		623	4
671		563	108
7,637		5,221	2,416
585		221	364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,825		2,210	-385
415		465	-50
692		774	-82
1,205		1,057	148
22		24	-2
64		69	-5
772		746	26
1,538		1,155	383
3,811		3,357	454
1,024		1,020	4
1,407		1,323	84
489		585	-96
1,080		1,239	-159
2,682		2,745	-63
2,312		2,177	135
1,993		2,019	-26
1,569		1,201	368
222		220	2
322		245	77
35		37	-2
39		44	-5
1,196		1,091	105
132		167	-35
1,584		1,878	-294
1,165		1,468	-303
5,781		2,050	3,731
9,878		10,159	-281
2,191		2,108	83
2,790		2,831	-41
7,984		7,738	246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,952		1,947	5
33		37	-4
22		25	-3
420		396	24
144		167	-23
1,497		1,449	48
2,442		2,314	128
1,096		1,414	-318
421		390	31
177		173	4
510		442	68
10		11	-1
118		115	3
2,206		1,669	537
289		316	-27
372		397	-25
233		205	28
2,910		2,049	861
3,693		2,572	1,121
785		791	-6
3,439		3,077	362
443		548	-105
954		1,089	-135
1,519		1,940	-421
147		167	-20
1,130		1,444	-314
3,174		2,881	293
3,558		356	3,202
1,153		915	238
2,085		1,507	578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,238		1,188	50
1,533		1,846	-313
154		167	-13
169		176	-7
316		414	-98
1,833		1,651	182
214		194	20
303		197	106
263		253	10
3		3	
3,991		3,937	54
660		698	-38
647		700	-53
1,215		883	332
593		592	1
984		994	-10
234		250	-16
2,079		1,781	298
223		283	-60
190		172	18
263		230	33
1,083		880	203
412		422	-10
122		104	18
2,801		2,300	501
203		177	26
243		214	29
1,741		1,247	494
701		675	26
318		286	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82		73	9
831		641	190
1,530		1,765	-235
1,511		1,468	43
2,357		1,689	668
80		83	-3
3,433		2,306	1,127
99		94	5
312		384	-72
70		64	6
427		343	84
488		473	15
203		352	-149
283		203	80
718		750	-32
643		605	38
46		78	-32
590		516	74
2,541		2,687	-146
267		217	50
447		440	7
1,228		27	1,201
1,018		958	60
3		3	
605		416	189
1,347		1,216	131
27		24	3
55		57	-2
325		302	23
371		373	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
610		589	21
493		500	-7
2,739		1,426	1,313
277		203	74
243		283	-40
10		9	1
674		517	157
1,021		781	240
1,015		958	57
335		285	50
264		184	80
413		386	27
			6,557

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			-4,154
			-6,977
			-21,293
			-645
			84,611
			16,261
			142,993
			66,054
			91,188
			68,563
			65,931
			49,830
			43,995
			-21,327
			83,875
			-6,882
			-3,328
			-734
			94,132
			85,063
			34,529
			-1,988
			24,752
			26,875
			79,173
			76,475
			618
			13,401
			24,779

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			236,598
			69,895
			43,550
			3,067
			-3,768
			219
			5,102
			931
			1,008
			147
			-8
			1,084
			195
			1,084
			310
			637
			416
			16,528
			-10
			-4
			-13
			-2
			-5
			-9
			-2
			-5
			-3
			-13
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26
			13
			-2
			25
			50
			-149
			-14
			-1
			-60
			-5
			-3
			-21
			-16
			-21
			-10
			-7
			-64
			-56
			1
			3
			58
			-17
			93
			12
			28
			4
			-3
			68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5
			4
			-8
			150
			192
			29
			59
			33
			33
			-39
			-36
			21
			-31
			12
			358
			5
			11
			3
			-7
			11
			11
			-4
			10
			15
			-5
			-38
			42
			48
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			108
			112
			-1
			5
			101
			814
			11
			9
			-9
			2
			97
			-9
			59
			22
			-3
			2
			65
			-93
			71
			1
			28
			-97
			32
			-14
			-2
			43
			-22
			-5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			334
			-33
			5
			8
			16
			-8
			-13
			5
			4
			4
			-17
			-1,467
			49
			-44
			-8
			5
			326
			61
			6
			40
			43
			13
			82
			-63
			72
			154
			13
			231
			42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12
			71
			27
			-6
			-42
			64
			26
			60
			-84
			-18
			-124
			16
			231
			19
			102
			23
			50
			35
			-44
			-10
			-79
			53
			58
			-23
			81
			811
			2,115
			90
			4
			147

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16
			574
			11
			-54
			-24
			-4
			-19
			-132
			17
			-121
			74
			16
			367
			172
			67
			125
			34
			41
			828
			775
			30
			-38
			-21
			-7
			-9
			27
			2
			248
			164

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			160
			297
			11
			18
			88
			160
			360
			37
			65
			41
			34
			-21
			-18
			-70
			2
			140
			29
			-22
			16
			24
			49
			11
			568
			26
			2,606
			249
			15
			102
			-262
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			-17
			-98
			-43
			-1
			-21
			-4
			32
			-13
			129
			146
			193
			-6
			2
			9
			-2
			-50
			98
			-4
			-9
			-169
			19
			577
			-3
			6
			49
			34
			46
			14
			33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			322
			254
			-137
			-479
			3
			50
			274
			1,780
			17
			557
			-21
			74
			33
			10
			79
			-221
			-128
			763
			-6
			-84
			-32
			301
			13
			-58
			21
			4
			108
			2,416
			364

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-385
			-50
			-82
			148
			-2
			-5
			26
			383
			454
			4
			84
			-96
			-159
			-63
			135
			-26
			368
			2
			77
			-2
			-5
			105
			-35
			-294
			-303
			3,731
			-281
			83
			-41
			246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			-4
			-3
			24
			-23
			48
			128
			-318
			31
			4
			68
			-1
			3
			537
			-27
			-25
			28
			861
			1,121
			-6
			362
			-105
			-135
			-421
			-20
			-314
			293
			3,202
			238
			578

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			50
			-313
			-13
			-7
			-98
			182
			20
			106
			10
			54
			-38
			-53
			332
			1
			-10
			-16
			298
			-60
			18
			33
			203
			-10
			18
			501
			26
			29
			494
			26
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			190
			-235
			43
			668
			-3
			1,127
			5
			-72
			6
			84
			15
			-149
			80
			-32
			38
			-32
			74
			-146
			50
			7
			1,201
			60
			189
			131
			3
			-2
			23
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21
			-7
			1,313
			74
			-40
			1
			157
			240
			57
			50
			80
			27

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF MN - TWIN CITIES THIRD PARTY BILLING B12 FRASER HALL 106 PLEASANT ST MINNEAPOLIS, MN 554550433	NONE	N/A	SCHOLARSHIP	41,540
UNIVERSITY OF WISCONSIN MADISON OFFICE OF THE BURSAR STD ACCTS 333 E CAMPUS MALL 10501 MADISON, WI 537151383	NONE	N/A	SCHOLARSHIP	31,289
NORTH DAKOTA STATE UNIVERSITY CUSTOMER ACCOUNT SERVICES DEPT 3110 P O BOX 6050 FARGO, ND 581086050	NONE	N/A	SCHOLARSHIPS	9,637
UNIVERSITY OF WI - STEVENS POINT ATTN ACCTS RECEIVABLE ROOM 003 SEC 2100 MAIN ST STEVENS POINT, WI 544813897	NONE	N/A	SCHOLARSHIPS	4,954
UNIVERSITY OF WI - RIVER FALLS ATTN ACCOUNTS RECEIVABLE 215 NORTH HALL 410 S 3RD ST RIVER FALLS, WI 550225001	NONE	N/A	SCHOLARSHIPS	8,790
Total				96,210

3a

**TY 2013 Investments Corporate
Bonds Schedule**

Name: HULL EDUCATIONAL FOUNDATION 25249400

EIN: 41-6019516

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES BARCLAYS 7 10 YR TREAS		
ISHARES IBOXX INVESTMENT GRADE	181,261	190,816
ISHARES JP MORGAN EM BOND FD	144,766	158,842
DRIEHAUS SELECT CREDIT FUND	72,000	73,219
LOOMIS SAYLES STRATEGIC ALPHA	72,000	73,891
OPPENHEIMER SENIOR FLOATING	210,000	211,005

TY 2013 Investments Corporate Stock Schedule

Name: HULL EDUCATIONAL FOUNDATION 25249400

EIN: 41-6019516

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLSTATE CORP.	6,165	6,870
APACHE CORP.		
APPLE INC.	9,414	29,273
CISCO SYS INC.	6,997	7,281
COSTCO WHSL CORP.		
EXXON MOBIL CORP.	4,199	15,706
GENERAL ELEC CO		
GENERAL MILLS INC		
HONEYWELL INTERNATIONAL INC.	1,358	2,324
INTEL CORP		
IBM CORP		
J P MORGAN CHASE & CO.	10,014	10,833
JOHNSON & JOHNSON	292	9,102
KIMBERLY CLARK CORP.		
LOWE'S COS INC.		
MEDTRONIC INC.	3,912	4,144
MICROSOFT CORP.	5,350	6,547
PROCTER & GAMBLE CO.		
TRAVELERS COS INC.	2,228	3,669
SCHLUMBERGER LTD.	4,133	13,210
TEVA PHARMACEUTICAL INDS LTD	9,115	11,585
TEXAS INSTRUMENTS INC.		
3M CO		
WELLS FARGO & CO	4,707	13,771
XCEL ENERGY INC.	1,904	2,707
TARGET CORP		
GILEAD SCIENCES INC		
PFIZER	5,836	10,121
NUVEEN GLOBL INFRAS	115,369	144,548
UTILITIES SELECT SECTOR SPDR	126,391	168,631

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABERDEEN FDS EMRGN MKT INSTL	173,411	188,299
I SHARES MSCI EAFE INDEX FD	383,594	444,815
NEUBERGER BERMAN LONG SH INS	147,684	158,751
NUVEEN REAL ESTATE SECS I		
SPDR DJ WILSHIRE INTERNATIONAL	155,746	155,150
SPDR GOLD TRUST		
A E S CORP	3,871	4,370
ABAXIS INC	2,921	3,102
ABBVIE INC	1,707	2,145
ABERCROMBIE & FITCH CO	642	779
ADVISORY BOARD CO	2,874	2,541
AGL RES INC	2,121	2,531
AIR PRODS CHEMICALS INC	1,750	2,058
ALBEMARIE CORP	2,263	2,574
ALEXANDRIA REAL ESTATE EQUIT	8,986	10,792
ALLEGHENY TECHNOLOGIES INC	1,715	2,526
ALTISOURCE RESIDENTIAL CL B WI	1,018	989
AMERICAN CAMPUS CMNTYS INC	2,613	2,906
AMERICAN CAPITAL AGENCY CORP	1,516	1,756
AMERICAN EAGLE OUTFITTERS INC	2,624	2,165
AMERICAN HOMES 4 RENT A	2,519	2,664
AMERIPRISE FINL INC	1,958	2,520
AMERISOURCEBERGEN CORP	1,526	1,817
AMPCO-PITTSBURG CORP	809	1,032
AMREIT INC	4,086	4,410
ANSYS INC	3,244	2,805
APARTMENT INVT MGMT CO CL A	4,521	5,195
APOGEE ENTERPRISES INC	1,892	2,231
APOLLO EDUCATION GROUP INC	2,767	2,875
APTAR GROUP INC	6,540	7,170

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASSOCIATED ESTATES RLTY CORP	3,569	4,361
ASTEC INDUSTRIES INC	2,379	2,896
ASTRONICS CORP	1,373	1,919
ATHENAHEALTH INC	3,423	4,004
ATRION CORPORATION	1,044	1,304
AVALONBAY CMNTYS INC	5,158	5,688
BADGER METER INC	846	948
BALDWIN LYONS INC	1,211	1,245
BAR HBR BANKSHARES	509	585
BBT CORP	2,369	2,760
BEACON ROOFING SUPPLY INC	4,602	4,140
BED BATH & BEYOND INC	2,179	1,894
BERKSHIRE HATHAWAY INC CL B	28,756	31,767
BOSTON PPTYS INC	5,304	5,909
BRANDYWINE REALTY TRUST	4,704	5,491
BROCADE COMMUNICATIONS SYS	2,270	2,548
BUCKLE INC	1,282	1,065
C J ENERGY SERVICES INC	2,926	4,391
CABELAS INC CL A	2,781	2,683
CABOT MICROELECTRONICS CORP	4,167	4,867
CADENCE DESIGN SYS INC	2,129	2,833
CAL MAINE FOODS INC	2,019	3,047
CAMDEN PPTY TR	5,045	5,692
CAPITAL ONE FINANCIAL CORP	7,883	9,251
CAREFUSION CORPORATION	2,312	2,750
CBL ASSOCIATES PROPERTIES	3,837	3,819
CBS CORP CLASS B NON VOTING	1,665	1,864
CEPHEID INC	7,902	9,492
CHANNELADVISOR CORP	2,522	1,503
CHARLES RIVER LABORATORIES	1,889	2,141

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEMED CORP	3,477	4,686
CINTAS CORP	1,982	2,478
CITIGROUP INC	9,487	9,185
CITRIX SYS INC	2,549	2,752
CLEAN HBRS INC	2,249	2,570
COACH INC	14,238	11,180
COCA COLA ENTERPRISES INC	1,498	1,768
COGNIZANT TECH SOLUTIONS CL A	10,949	12,912
COLUMBUS MCKINNON CORPORATION	560	622
COMCAST CORP CL A	4,847	5,905
CONCUR TECHNOLOGIES INC	5,587	4,574
COOPER COS INC	2,342	2,575
COSTAR GROUP INC	4,852	4,587
CPI AEROSTRUCTURES INC	819	887
CRANE CO	2,148	2,305
CROWN HOLDINGS INC	2,108	2,438
CUBIC CORP	1,718	1,424
CUMMINS INC	5,887	6,789
CVS CAREMARK CORP	5,782	7,462
DARLING INTL INC	2,454	2,508
DAWSON GEOPHYSICAL CO	594	516
DEALERTRACK TECHNOLOGIES INC	3,639	3,945
DELTA AIR LINES INC	1,640	1,626
DENTSPLY INTL INC NEW	2,002	2,178
DIEBOLD INC	1,209	1,607
DIGITAL REALTY TRUST INC	5,022	5,249
DISCOVER FINL SVCS	3,454	4,091
DOLLAR GENERAL CORP	1,423	1,434
DORMAN PRODUCTS INC	3,269	2,861
DOUGLAS EMMITT INC	4,975	5,954

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOVER CORP	4,518	5,457
DRIL QUIP INC	3,220	3,059
E M C CORPORATION	19,244	19,307
E O G RES INC	2,227	3,038
EASTGRUP PPTYS INC	5,563	6,038
ECHO GLOBAL LOGISTICS INC	2,684	2,415
EDISON INTL	1,844	2,324
ENERGEN CORP	1,632	1,778
EPR PROPERTIES	6,435	7,263
EQUITABLE CORP	6,065	6,521
EQUITY LIFESTYLE PPTYS INC	2,896	3,533
EQUITY ONE INC	2,087	2,123
ESPEY MFG & ELECTRONICS CORP	1,635	1,382
ESSEX PPTY TR INC	5,079	6,287
EXPRESS SCRIPTS HLDGS C	18,019	19,551
FASTENAL CO	6,373	6,335
FEDERAL RLTY INVT TR	5,099	6,046
FIDELITY NATL INFORMATION SVCS	3,693	4,160
FIFTH THIRD BANCORP	6,786	7,921
FIRST LONG ISLAND CORP	1,260	1,251
FISERV INC	3,532	4,222
FIVE BELOW	2,930	2,594
FLOWERS FOODS INC	2,282	2,192
FLUOR CORP	1,944	2,076
FOSTER L B CO	4,040	4,763
FRAC CUSIP KINDER MORGAN MGMT	66	73
FREIGHTCAR AMER INC	2,123	2,254
FURMANITE CORPORATION	1,800	1,886
GENTEX CORP	5,412	6,167
GEO GROUPS INC THE	3,039	3,216

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GLOBAL PAYMENTS INC	1,216	1,457
GOOGLE INC CL A	3,510	4,677
GOOGLE INC CL C	3,499	4,602
GORMAN RUPP CO	8,595	9,302
GRAHAM CORP	1,990	1,915
GRANITE CONSTRUCTION INC	6,771	7,556
GREAT PLAINS ENERGY INCORP	2,203	2,633
GREIF INC CL A	1,891	2,073
GULF IS FABRICATION INC	3,256	2,841
GULFMARK OFFSHORE INC CL A	3,258	2,892
HANCOCK HLDG CO	1,789	2,013
HARDINGE INC	2,335	1,885
HARLEY DAVIDSON INC	1,416	1,537
HARTFORD FINANCIAL SERVICES GR	2,295	2,614
HASBRO INC	1,521	1,698
HAWKINS INC	1,079	1,077
HCP INC	4,192	4,179
HEALTH CARE REIT INC	6,301	6,267
HEALTHCARE SVCS GROUP INC	3,651	3,621
HINGHAM INSTITUTION FOR SAVING	885	1,032
HOME DEPOT INC	2,655	2,672
HOOKER FURNITURE CORP	1,734	1,840
HOSPITALITY PPTYS TR	8,230	8,877
HOST HOTELS RESORTS INC	9,852	12,039
HUNTSMAN CORP	2,389	2,613
ICU MED INC	1,364	1,216
IHS INC CL A	6,882	8,276
INGREDION INC	1,136	1,276
INNERWORKINGS INC	3,393	2,873
INTERNATIONAL PAPER CO	3,350	3,583

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERPUBLIC GROUP COS INC	1,415	1,600
INVESTORS BANCORP INC	1,780	1,856
IPS THE HOSPITALIST CO	4,674	4,157
J & J SNACK FOODS CORP	5,760	6,683
JM SMUCKER CO THE	2,898	3,091
JOHNSON OUTDOORS INC	3,046	2,993
JUNIPER NETWORKS INC	1,576	1,914
K M G CHEMICALS INC	1,617	1,295
KANSAS CITY LIFE INS CO	1,674	1,728
KEWAUNEE SCIENTIFIC CORP	201	208
KROGER CO	2,096	2,570
L S I INDUSTRIES INC	2,406	2,051
L T C PPTYS INC	3,765	3,904
LABORATORY CORP OF AMER HLDGS	2,303	2,458
LAKELAND INDUSTRIES INC	732	959
LEAR CORP	2,896	3,573
LEXINGTON REALTY TRUST	5,284	5,087
LIBERTY MEDIA CORP DELAWARE	4,577	4,237
LINEAR TECHNOLOGY CORP	4,492	5,319
LKQ CORP	14,547	12,811
LOCKHEED MARTIN CORP	5,119	6,108
M D U RES GROUP INC	5,280	6,634
M F R I INC	1,375	1,346
M K S INSTRUMENTS INC	1,031	1,218
M T BANK CORP	10,580	11,661
MACYS INC	1,512	2,031
MARATHON PETROLEUM CORP	3,136	2,654
MARCUS CORP	7,174	7,902
MARTEN TRANSPORTATION LTD	827	1,073
MAXIMUS INC	6,669	6,367

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCKESSON CORPORATION	1,925	2,793
MEAD JOHNSON NUTRITION CO	8,014	8,944
MEDNAX INC	3,886	4,536
MERIT MED SYS INC	1,321	1,570
METLIFE INC	1,995	2,334
MICROCHIP TECHNOLOGY INC	2,213	2,685
MIDDLEBY CORP	3,322	3,226
MILLER INDUSTRIES INC	946	1,050
MITCHAM INDS INC	1,683	1,356
MOBILE MINI INC	3,155	4,454
MOLSON COORS BREWING CO CL B	2,073	3,041
MONARCH CASINO & RESORT INC	1,988	1,529
MONMOUTH REAL ESTATE INVES COR	1,623	1,817
MSA SAFETY INC	2,112	2,357
NATIONAL INSTRS CORP	6,212	6,478
NATIONAL OILWELL VARCO INC	5,396	6,259
NATIONAL PRESTO INDS INC	2,273	2,331
NATIONAL RETAIL PROPERTIES INC	4,493	5,207
NEOGEN CORP	2,910	2,954
NEWELL RUBBERMAID INC	1,875	2,107
NEWFIELD EXPL CO	1,436	2,298
NEWS CORP NEW CL A W	1,352	1,489
NORFOLK SOUTHN CORP	2,266	2,988
NOW INC DE W I	607	688
NUCOR CORP	1,524	1,527
OCCIDENTAL ETROLEUM CORP	6,532	7,184
OIL DRI CORP AMER	1,256	1,131
OMNICARE INC	2,639	3,195
OMNICOM GROUP INC	1,287	1,424
ON SEMICONDUCTOR CORPORATION	1,302	1,609

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE CORPORATION	3,249	3,364
OWENS III INC	1,134	1,282
PARKER HANNIFIN CORP	4,384	5,029
PATTERSON COMPANIES INC	6,138	6,006
PETSMART INC	2,170	1,794
PHILLIPS 66	5,925	7,400
PIKE CORPORATION	694	547
PIONEER NAT RES CO	2,254	2,758
PORTFOLIO RECOVERY ASSOCIATES	6,120	5,953
PORTLAND GENERAL ELECTRIC CO	2,213	2,704
POWELL INDS INC	1,759	1,896
PRICELINE COM INC	7,405	8,421
PROTO LABS INC	4,488	4,751
PRUDENTIAL FINANCIAL INC	2,636	2,663
PUBLIC STORAGE INC	12,967	13,708
QEP RESOURCES INC	2,886	3,416
QUALCOMM INC	16,025	18,454
QUEST DIAGNOSTICS INC	4,515	4,460
RANGE RESOURCES CORP	779	870
RAYTHEON COMPANY	3,854	4,336
REALTY INCOME CORP	5,345	5,819
REGAL BELOIT CORP	2,063	2,357
REINSURANCE GROUP AMERICA	2,222	2,604
ROCK TENN CO CL A	2,602	2,534
ROCKWOOD HLDGS INC	3,321	3,724
ROLLINS INC	2,620	2,970
ROPER INDS INC	5,915	6,424
RPC ENERGY SVCS INC	1,274	1,903
SALLY BEAUTY COMPANY	2,490	2,358
SANDERSON FARMS INC	1,257	1,847

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCANA CORPORATION	1,863	2,152
SCRIPPS NETWORKS INTERACTIVE I	1,726	1,785
SEMTECH CORP	3,977	3,478
SENIOR HOUSING PROP TRUST	3,925	4,056
SOFCP OMDs OMC	1,527	2,496
SILGAN HLDGS INC	1,605	1,728
SILVER BAY REALTY TRUST CORP	925	979
SIMON PROPERTY GROUP INC	14,265	16,794
SIX FLAGS ENTERTAINMENT	1,578	1,745
SPAN AMERICA MEDICAL SYS INC	1,917	1,846
SPECTRA ENERGY CORP	2,655	3,271
STANLEY BLACK DECKER INC	2,664	2,635
STARRETT L S CO	401	538
STATE STR CORP	2,586	2,623
STEPAN CO	748	687
STERICYCLE INC	16,160	16,579
STURM RUGER & CO INC	7,810	7,435
SUN HYDRAULICS CORP	2,334	2,639
SUNTRUST BKS INC	2,344	2,884
SYNALLOY CORP	1,981	1,954
SYNOPSIS INC	2,947	3,028
SYSCO CORP	2,275	2,547
T C F FINL CORP	2,140	2,325
TANGER FACTORY OUTLET CTRS INC	5,583	5,980
TECHNE CORP	3,686	4,258
THOR INDUSTRIES INC	1,185	1,194
TIME INC	210	242
TIME WARNER INC	5,032	5,690
TOOTSIE ROLL INDS INC	364	353
TUPPERWARE BRANDS CORP	2,882	2,762

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TWIN DISC INC	2,318	2,941
TYSON FOODS INC	1,969	2,590
ULTIMATE SOFTWARE GROUP INC	7,769	7,323
UNIT CORP	6,129	8,948
UNITED CONTINENTAL HOLDINGS IN	931	904
UNITED NAT FOODS INC	5,589	5,468
UNUM GROUP	1,238	1,390
UTAH MED PRODS INC	4,794	4,270
VALERO ENERGY CORP	2,227	2,305
VALUE LINE INC	116	225
VARIAN MED SYS INC	7,029	7,898
VENTAS INC	5,030	5,128
VERISK ANALYTICS INC CL A	10,215	9,603
VERIZON COMMUNICATIONS INC	2,175	2,202
VISA INC	6,727	7,164
VORNADO REALTY TRUST	3,054	3,629
WASHINGTON PRIME GROUP	899	937
WEINGARTEN RLTY INVTS	4,487	4,959
WEIS MKTS INC	3,309	3,064
WESTERN DIGITAL CORP	1,980	2,677
WEYERHAEUSER CO	5,678	6,320
XYLEM INC	1,468	2,032
ZEP INC	513	565
ZIMMER HOLDINGS INC	2,327	2,493
ZIONS BANCORPORATION	1,854	2,004
ACE LTD	4,332	4,770
ASTRAZENECA P L C SPSD ADR	2,599	3,716
AVIANCA HOLDINGS A D R	3,826	4,157
BP PLC SPONS A D R	3,497	3,745
BRITISH AMERN TOB PLC	15,971	17,624

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CANON INC SPONS A D R	8,149	8,319
CITY TELECOM HK LTD A D R	515	508
COMPANHIA PARANAENSE ENER SP	1,366	1,546
COVIDIEN PLC COM	2,737	4,058
DELHAIZE GROUP SPONS A D R	7,002	7,418
ENDURNCE SPECIALITYT HOLDINGS	1,918	1,857
FLY LEASING LTD A D R	9,862	10,071
FRESENIUS MED CARE	3,173	3,182
GLAXO SMITHKLINE P L C ADR	6,956	6,845
GRUPO SIMEC A D R	220	251
INDUSTRIAS BACHOCO SAB DE CV	13,577	18,228
LG DISPLAY CO LTD A D R	5,408	6,923
LIBERTY GLOBAL PLC SERIES C	4,088	4,569
MIZUHO FNL GRP A D R	6,070	5,520
NABORS INDUSTRIES LTD	559	999
NATIONAL GRID PLC SP A D R	17,086	18,297
NICE SYS LTD SPONSORED A D R	3,940	4,203
NIPPON TELEGRAPH TELE A D R	13,420	15,792
NOVARTIS AG A D R	11,698	12,222
NTT DOCOMO INC A D R	12,985	13,757
ORIX CORP SPONS A D R	3,749	3,737
PARTNERRE LTD	1,925	2,293
PERRIGO CO LTD	10,097	9,474
PETRO CHINA COMPANY LTD A D R	2,273	2,385
REED ELSEVIER NV A D R	2,257	2,481
RITCHIE BROS AUCTIONEERS INC	6,005	7,099
SANOFI A D R	1,261	1,329
SEAGATE TECHNOLOGY	1,206	1,591
SHIRE PLC A D R	2,642	5,416
SIBANYE GOLD SPON A D R	1,717	2,184

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SILICONWARE PRECISION IND CO	1,698	1,847
SMITH & NEPHEW P L C ADR	8,718	12,410
SUMITOMO MITSUI FINL GROUP ADR	7,882	6,674
TE CONNECTIVITY LTD	2,030	2,412
TOTAL SA SPON A D R	5,003	5,993
TRINITY BIOTECH PLC SPON A D R	3,780	4,053
VALIDUS HOLDINGS LTD	1,386	1,453
WACOAL HOLDINGS CORP A D R	2,989	3,054
WESTPAC BANKING COPR SP ADR	2,216	2,248
WILLIS GROUP HOLDINGS PLC	1,719	1,689
WNS HOLDINGS LTD ADR	3,762	3,491
BLACKROCK EMERGING MKTS L S EQ	74,541	69,669
ISHARES MSCI EMERGING MARKETS	130,754	133,537
LAUDUS INTERNATIONAL MARKETMAS	200,000	214,044
OAKMARK GLOBAL FUND CL I	120,000	127,094
OPPENHEIMER DEVELOPING MARKETS	165,000	178,193
ROBECO BOSTON PARTNERS L S RSR	150,000	164,459
VANGUARD TOTAL STOCK MKT IDX	600,000	693,591
AQR MANAGED FUTURES STR I	116,000	113,292

TY 2013 Legal Fees Schedule

Name: HULL EDUCATIONAL FOUNDATION 25249400

EIN: 41-6019516

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	187	94		93

TY 2013 Other Assets Schedule

Name: HULL EDUCATIONAL FOUNDATION 25249400

EIN: 41-6019516

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUALS	4,131	1,886	1,886
WASH SALES DISALLOWED-NOT ADJ		33	33

TY 2013 Other Expenses Schedule

Name: HULL EDUCATIONAL FOUNDATION 25249400

EIN: 41-6019516

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION	7,200	1,440		5,760
FILING FEES	82	0		82
ADR PAYING AGENT FEES	76	76		0

TY 2013 Other Increases Schedule

Name: HULL EDUCATIONAL FOUNDATION 25249400

EIN: 41-6019516

Description	Amount
ROUNDING	21

TY 2013 Taxes Schedule

Name: HULL EDUCATIONAL FOUNDATION 25249400

EIN: 41-6019516

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	348	348		0
FEDERAL TAX PAYMENT - PRIOR YE	16,492	0		0
FEDERAL TAX	16,492	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,894	1,894		0
FOREIGN TAXES ON NONQUALIFIED	397	397		0