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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**Department of the Treasury  
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning 07/01/13, and ending 06/30/14

Name of foundation <b>Richard &amp; Jane Manoogian Foundation</b>		A Employer identification number <b>38-2531814</b>
Number and street (or P O box number if mail is not delivered to street address) <b>21001 Van Born Road</b>	Room/suite	B Telephone number (see instructions) <b>313-274-8799</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Taylor MI 48180-1300</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► <b>\$ 127,889,149</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	438	438		
	4 Dividends and interest from securities	624,474	624,474		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-3,601,643			
	b Gross sales price for all assets on line 6a 20,163,505				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	50,189	50,189			
12 Total. Add lines 1 through 11	-2,926,542	675,101	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	600,000			600,000
	14 Other employee salaries and wages	95,309			95,309
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 3	10,431			10,431
	b Accounting fees (attach schedule) Stmt 4	159,238			159,238
	c Other professional fees (attach schedule) Stmt 5	285,099			285,099
	17 Interest	880,679			880,679
	18 Taxes (attach schedule) (see instructions) Stmt 6	112,077	4,275		94,798
	19 Depreciation (attach schedule) and depletion Stmt 7	108,016			
	20 Occupancy				
	21 Travel, conferences, and meetings	44,332			44,332
	22 Printing and publications				
	23 Other expenses (all sch) Stmt 8	184,093	20,625		163,468
	24 Total operating and administrative expenses. Add lines 13 through 23	2,479,274	24,900	0	2,333,354
	25 Contributions, gifts, grants paid	3,567,203			3,567,203
26 Total expenses and disbursements. Add lines 24 and 25	6,046,477	24,900	0	5,900,557	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-8,973,019				
b Net investment income (if negative, enter -0-)		650,201			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash – non-interest-bearing		1,988		
	2	Savings and temporary cash investments		4,786,341	1,535,000	1,535,000
	3	Accounts receivable ▶	195,000			
		Less: allowance for doubtful accounts ▶		70,000	195,000	195,000
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		268,672	255,668	255,668
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) See Stmt 9		28,943,234	16,443,454	37,425,760
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach sch) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis ▶	8,126,844				
	Less: accumulated depreciation (attach sch) ▶ Stmt 10	1,590,169		6,553,320	6,536,675	8,126,844
15	Other assets (describe ▶ See Statement 11 )		52,911,641	52,616,091	80,350,877	
16	<b>Total assets</b> (to be completed by all filers – see the instructions. Also, see page 1, item I)		93,535,196	77,581,888	127,889,149	
<b>Liabilities</b>	17	Accounts payable and accrued expenses		5,765,003	264	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Statement 12 )		27,340,000	26,124,450	
	23	<b>Total liabilities</b> (add lines 17 through 22)		33,105,003	26,124,714	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		60,430,193	51,457,174	
	30	<b>Total net assets or fund balances</b> (see instructions)		60,430,193	51,457,174	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		93,535,196	77,581,888	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	60,430,193
2	Enter amount from Part I, line 27a	2	-8,973,019
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	51,457,174
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	51,457,174

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Attached Schedule</b>		<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b See Attached Schedule</b>		<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 2,600,325</b>		<b>2,182,009</b>	<b>418,316</b>
<b>b 16,303,180</b>		<b>20,137,389</b>	<b>-3,834,209</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>418,316</b>
<b>b</b>			<b>-3,834,209</b>
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	<b>-3,415,893</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>418,316</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	<b>7,387,966</b>	<b>70,654,640</b>	<b>0.104564</b>
2011	<b>12,888,327</b>	<b>62,883,205</b>	<b>0.204957</b>
2010	<b>17,558,027</b>	<b>69,259,611</b>	<b>0.253510</b>
2009	<b>124,028,552</b>	<b>71,132,802</b>	<b>1.743620</b>
2008	<b>19,033,563</b>	<b>70,877,233</b>	<b>0.268543</b>

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>2.575194</b>
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.515039</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	<b>72,324,423</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>37,249,898</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>6,502</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>37,256,400</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>11,974,057</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>13,004</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>13,004</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>13,004</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	<b>268,672</b>
<b>b</b>	Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>268,672</b>
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>255,668</b>
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2014 estimated tax</b> <b>255,668</b> <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <b>\$</b> _____ (2) On foundation managers. <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MI</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>Richard A. Manoogian</b> <b>21001 Van Born Road</b> Located at ► <b>Taylor</b> MI ZIP+4 ► <b>48180-1300</b> Telephone no. ► <b>313-274-8799</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	<b>X</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <b>N/A</b>	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

**5b**

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard A. Manoogian 21001 Van Born Taylor MI 48180	Pres/Treasur 20.00	300,000	0	0
Eugene A. Gargaro, Jr. 21001 Van Born, Taylor, MI 48180	Secretary 30.00	300,000	0	0
Jane C. Manoogian 21001 Van Born, Taylor, MI 48180	Director 2.00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000**0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
Whitman Consulting, LLC 965 E. Glengarry Circle	Bloomfield Village MI 48301	Art Consulting	225,000
RAM Investment Group, Inc. 21001 Van Born	Taylor MI 48180	Accounting	149,600
Nettie H. Seabrooks 200 Riverfront Dr. Apt 5K	Detroit MI 48226	Consultant	50,099
<b>Total number of others receiving over \$50,000 for professional services</b>			<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>38,265,521</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>2,806,860</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>32,353,429</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>73,425,810</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>73,425,810</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>1,101,387</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>72,324,423</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>3,616,221</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>3,616,221</b>
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	<b>13,004</b>
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>13,004</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>3,603,217</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>1,161,175</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>4,764,392</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>4,764,392</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>5,900,557</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	<b>6,073,500</b>
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>11,974,057</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>11,974,057</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				<b>4,764,392</b>
<b>2</b> Undistributed income, if any, as of the end of 2013:				
<b>a</b> Enter amount for 2012 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008	<b>12,628,463</b>			
<b>b</b> From 2009	<b>15,556,368</b>			
<b>c</b> From 2010	<b>6,914,510</b>			
<b>d</b> From 2011	<b>1,249,043</b>			
<b>e</b> From 2012				
<b>f</b> <b>Total</b> of lines 3a through e	<b>36,348,384</b>			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <b>11,974,057</b>				
<b>a</b> Applied to 2012, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2013 distributable amount				<b>4,764,392</b>
<b>e</b> Remaining amount distributed out of corpus	<b>7,209,665</b>			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>43,558,049</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	<b>12,628,463</b>			
<b>9</b> <b>Excess distributions carryover to 2014.</b> Subtract lines 7 and 8 from line 6a	<b>30,929,586</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009	<b>15,556,368</b>			
<b>b</b> Excess from 2010	<b>6,914,510</b>			
<b>c</b> Excess from 2011	<b>1,249,043</b>			
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013	<b>7,209,665</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)		
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
<b>b</b>	85% of line 2a	(a) 2013	(b) 2012	(c) 2011	(d) 2010
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b>	"Assets" alternative test – enter:				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b>	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b>	"Support" alternative test – enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

**Part XV**      **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**N/A**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**N/A**

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines.

**N/A**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>See Schedule Attached</b>  <b>See Schedule Attached</b>  <b>See Schedule Attached</b>		<b>Religious/Cultural</b>   <b>Charitable</b>   <b>Educational</b>		<b>564,750</b>   <b>1,524,831</b>   <b>1,477,622</b>
<b>Total</b>			<b>► 3a</b>	<b>3,567,203</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>			<b>► 3b</b>	



1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash

**(2) Other assets**

**b Other transactions:**

**(1) Sales of assets to a noncharitable exempt organization**

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets**

#### (4) Reimbursement arrangements

**(5) Loans or loan guarantees**

**(6) Performance of services or membership or fundraising solicitations**

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature \_\_\_\_\_

Date \_\_\_\_\_

Check ☐ if self-employed

Firm's name ►

**ALEXANDER & HEMLOCK, CPA'S**

PTIN

Firm's EIN ▶

Phone no.

**(810) 664-4197**

**Federal Statements****Statement 1 - Form 990-PF, Part 1, Line 6a - Sale of Assets**

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain/Loss
				Sale Price	Purchase				
Painting - Avery		06/03/08	07/10/13	\$ 325,000	Purchase	\$ 445,000			\$ -120,000
Painting - Bearden		02/26/07	12/23/13	225,000	Purchase	265,000			-40,000
Painting - Callett		10/16/98	11/04/13	85,000	Purchase	55,500			29,500
Painting - Gifford		12/03/08	11/13/13	550,000	Purchase	602,500			-52,500
Painting - Woodruff		04/05/00	08/13/13	75,000	Purchase	77,750			-2,750
		Subtotal		\$ 1,260,000		\$ 1,445,750	0	0	-185,750
See Attached Schedule		Various	Various	2,600,325		2,182,009			418,316
See Attached Schedule		Various	Various	16,303,180		20,137,389			-3,834,209
		Total		\$ 20,163,505		\$ 23,765,148	0	0	\$ -3,601,643

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net
National City Sec Litigation	\$ 50,189	\$ 50,189	\$ -
Total	\$ 50,189	\$ 50,189	\$ -

**Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment Income	Adjusted Net	Charitable Purpose
Dykema Gossett PLLC	\$ 8,526	\$ -	\$ -	\$ 8,526
Comerioa Bank Cost Center	\$ 1,905			\$ 1,905
Total	\$ 10,431	0	0	\$ 10,431

**Federal Statements****Taxable Interest on Investments**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Comerica Bank	\$ 241				
Smith Barney	6				
Keybank	17				
Comerica Bank	2				
Comerica Bank	172				
Total	\$ 438				

**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
Masco Corporation	\$ 341,805				
Comerica Bank	282,669				
Total	\$ 624,474				



Sold Securities  
Richard and Jane Manoogian Foundation  
Federal ID # 38-2531814  
Date Range - 07/01/2013 Thru 06/30/2014

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
<b>Short Term Activity:</b>									
MICROSOFT CORP	10/22/12	07/18/13	0 737	5,000 00000	27 986	139,930 00	35 550	177,749 69	37,819 69
MICROSOFT CORP	01/25/13	07/18/13	0 477	5,000 00000	27 926	139,630 50	35 550	177,749 70	38,119 20
MICROSOFT CORP	03/19/13	07/18/13	0 332	10,000 00000	28 190	281,900 00	35 594	355,937 80	74,037 80
Subtotal for 3 positions	#####			20,000 00000		561,460 50		711,437 19	149,976 69
FORTUNE BRANDS	06/03/13	12/23/13	0 556	2,500 00000	40 948	102,369 75	44 763	111,908 43	9,538 68
FORTUNE BRANDS	06/03/13	12/23/13	0 556	2,500 00000	40 954	102,385 10	44 763	111,908 43	9,523 33
Subtotal for 2 positions	#####			5,000 00000		204,754 85		223,816 86	19,062 01
LENNAR CORPORATION	07/25/13	12/23/13	0 414	5,000 00000	32 917	164,585 50	38 692	193,457 93	28,872 43
D R HORTON INC	07/25/13	03/06/14	0 614	10,000 00000	19 576	195,758 18	23 960	239,604 77	43,846 59
LENNAR CORPORATION	07/25/13	03/06/14	0 614	5,000 00000	32 917	164,585 50	43 098	215,490 47	50,904 97
LENNAR CORPORATION	08/13/13	03/06/14	0 562	5,000 00000	32 227	161,132 71	43 098	215,490 47	54,357 76
Subtotal for 2 positions	#####			10,000 00000		325,718 21		430,980 94	105,262 73
D R HORTON INC	07/25/13	04/01/14	0 685	10,000 00000	19 530	195,300 00	22 163	221,626 66	26,326 66
DEERE & CO	07/25/13	04/01/14	0 685	4,000 00000	82 123	328,491 92	91 305	365,220 02	36,728 10
FORTUNE BRANDS	06/03/13	04/01/14	0 827	2,500 00000	41 188	102,969 75	42 836	107,090 49	4,120 74
FORTUNE BRANDS	06/03/13	04/01/14	0 827	2,500 00000	41 188	102,970 00	42 836	107,090 49	4,120 49
Subtotal for 2 positions	#####			5,000 00000		205,939 75		214,180 98	8,241 23
<b>Total Short Term Activity:</b>						<b>2,182,008.91</b>		<b>2,600,325.35</b>	<b>418,316.44</b>

**Sold Securities**  
Richard and Jane Manoogian Foundation  
Federal ID # 38-2531814  
Date Range - 07/01/2013 Thru 06/30/2014

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
<b>Long Term Activity:</b>									
MASCO CORPORATION	01/01/56	09/26/13	57 775	15,000 00000	0 011	169 80	21 541	323,119 61	322,949 81
MASCO CORPORATION	01/01/56	09/26/13	57 775	15,000 00000	0 011	169 80	21 278	319,171 88	319,002 08
MASCO CORPORATION	01/01/56	09/26/13	57 775	10,000 00000	0 011	113 20	21 414	214,141 66	214,028 46
MASCO CORPORATION	01/01/56	09/26/13	57 775	10,000 00000	0 011	113 20	21 353	213,531 51	213,418 31
MASCO CORPORATION	01/01/56	09/26/13	57 775	10,000 00000	0 011	113 20	21 337	213,373 28	213,260 08
MASCO CORPORATION	01/01/56	09/26/13	57 775	6,300 00000	0 011	71 32	21 537	135,684 63	135,613 31
MASCO CORPORATION	01/01/56	09/26/13	57 775	5,000 00000	0 011	56 60	21 212	106,059 11	106,002 51
MASCO CORPORATION	01/01/56	09/26/13	57 775	5,000 00000	0 011	56 60	21 260	106,298 66	106,242 06
MASCO CORPORATION	01/01/56	09/26/13	57 775	5,000 00000	0 011	56 60	21 370	106,848 13	106,791 53
MASCO CORPORATION	01/01/56	09/26/13	57 775	5,000 00000	0 011	56 60	21 380	106,898 61	106,842 01
MASCO CORPORATION	01/01/56	09/26/13	57 775	5,000 00000	0 011	56 60	21 370	106,848 13	106,791 53
MASCO CORPORATION	01/01/56	09/26/13	57 775	4,400 00000	0 011	49 81	21 243	93,469 19	93,419 38
MASCO CORPORATION	01/01/56	09/26/13	57 775	4,300 00000	0 011	48 67	21 374	91,908 39	91,859 72
Subtotal for 13 positions	#####			100,000 00000		1,132 00		2,137,352 79	2,136,220 79
MASCO CORPORATION	01/01/56	09/27/13	57 778	10,000 00000	0 011	113 10	21 171	211,708 47	211,595 37
MASCO CORPORATION	01/01/56	09/27/13	57 778	10,000 00000	0 011	113 10	20 991	209,913 24	209,800 14
MASCO CORPORATION	01/01/56	09/27/13	57 778	10,000 00000	0 011	113 10	21 000	209,996 88	209,883 78
MASCO CORPORATION	01/01/56	09/27/13	57 778	10,000 00000	0 011	113 10	21 040	210,403 55	210,290 45
MASCO CORPORATION	01/01/56	09/27/13	57 778	5,000 00000	0 011	56 55	21 170	105,848 15	105,791 60
MASCO CORPORATION	01/01/56	09/27/13	57 778	5,000 00000	0 011	56 55	21 170	105,848 45	105,791 90
Subtotal for 6 positions	#####			50,000 00000		565 50		1,053,718 74	1,053,153 24
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	20 970	104,848 17	104,791 62
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	20 998	104,988 47	104,931 92
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	21 020	105,100 96	105,044 41
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	21 070	105,348 16	105,291 61
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	21 070	105,351 06	105,294 51
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	21 070	105,348 16	105,291 61
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	20 981	104,906 42	104,849 87
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	21 008	105,040 45	104,983 90
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 56	21 038	105,190 45	105,133 89
MASCO CORPORATION	01/01/56	09/30/13	57 786	5,000 00000	0 011	56 55	21 070	105,348 16	105,291 61
Subtotal for 10 positions	#####			50,000 00000		565 51		1,051,470 46	1,050,904 95
MASCO CORPORATION	01/01/56	11/19/13	57 923	10,000 00000	0 011	113 10	21 320	213,196 28	213,083 18
MASCO CORPORATION	01/01/56	11/19/13	57 923	5,000 00000	0 011	56 55	21 313	106,565 14	106,508 59
MASCO CORPORATION	01/01/56	11/19/13	57 923	10,000 00000	0 011	113 10	21 340	213,397 28	213,284 18
MASCO CORPORATION	01/01/56	11/19/13	57 923	10,000 00000	0 011	113 10	21 320	213,199 64	213,086 54
MASCO CORPORATION	01/01/56	11/19/13	57 923	15,000 00000	0 011	169 65	21 269	319,040 28	318,870 63
MASCO CORPORATION	01/01/56	11/19/13	57 923	10,000 00000	0 011	113 10	21 308	213,084 28	212,971 18
MASCO CORPORATION	01/01/56	11/19/13	57 923	5,000 00000	0 011	56 55	21 290	106,448 64	106,392 09
Subtotal for 7 positions	#####			65,000 00000		735 15		1,384,931 54	1,384,196 39
MASCO CORPORATION	01/01/56	11/20/13	57 926	10,000 00000	0 011	113 10	21 270	212,696 29	212,583 19
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 480	107,398 62	107,342 07
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 494	107,468 05	107,411 50
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 533	107,666 12	107,609 57
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 600	107,998 61	107,942 06
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 640	108,198 61	108,142 06
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 620	108,098 61	108,042 06
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 611	108,052 81	107,996 26
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 651	108,256 11	108,199 56
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 700	108,498 40	108,441 85
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 670	108,348 61	108,292 06
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 640	108,198 48	108,141 93
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 600	107,998 61	107,942 06

# Sold Securities

Richard and Jane Manoogian Foundation

Federal ID # 38-2531814

Date Range - 07/01/2013 Thru 06/30/2014

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 572	107,861 51	107,804 96
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 600	107,998 60	107,942 05
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 670	108,348 61	108,292 06
MASCO CORPORATION	01/01/56	11/20/13	57 926	5,000 00000	0 011	56 55	21 760	108,798 60	108,742 05
MASCO CORPORATION	01/01/56	11/20/13	57 926	3,100 00000	0 011	35 06	21 760	67,456 07	67,421 01
MASCO CORPORATION	03/09/09	11/20/13	4 704	1,900 00000	3 806	7,231 40	21 760	41,344 04	34,112 64
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 824	109,121 26	90,091 26
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 820	109,098 59	90,068 59
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 792	108,961 97	89,931 97
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 770	108,848 60	89,818 60
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 781	108,907 23	89,877 23
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 810	109,048 99	90,018 99
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 790	108,949 80	89,919 80
MASCO CORPORATION	03/09/09	11/20/13	4 704	5,000 00000	3 806	19,030 00	21 800	108,998 60	89,968 60
Subtotal for 27 positions	#####			135,000 00000		160,524 36		2,922,620 40	2,762,096 04
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 030	110,148 58	110,092 08
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 990	109,948 58	109,892 08
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 000	109,998 58	109,942 08
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 020	110,098 58	110,042 08
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 024	110,117 95	110,061 45
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 012	110,061 59	110,005 09
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 010	110,048 58	109,992 08
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 031	110,152 93	110,096 43
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	22 002	110,011 08	109,954 58
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 980	109,899 62	109,843 12
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 980	109,898 58	109,842 08
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 980	109,898 53	109,842 03
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 972	109,859 58	109,803 08
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 970	109,848 24	109,791 74
MASCO CORPORATION	01/01/56	12/02/13	57 959	10,000 00000	0 011	113 00	21 930	219,299 67	219,186 67
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 920	109,598 09	109,541 59
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 920	109,598 09	109,541 59
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 920	109,598 09	109,541 59
MASCO CORPORATION	01/01/56	12/02/13	57 959	5,000 00000	0 011	56 50	21 978	109,888 08	109,831 58
Subtotal for 19 positions	#####			100,000 00000		1,130 00		2,197,973 02	2,196,843 02
FURNITURE BRANDS IN	06/28/06	12/04/13	7 441	1,429 00000	141 040	201,546 00	0 104	149 33	-201,396 67
FURNITURE BRANDS IN	06/28/06	12/04/13	7 441	1,428 00000	138 355	197,571 00	0 104	149 22	-197,421 78
FURNITURE BRANDS IN	07/13/06	12/04/13	7 400	1,429 00000	134 216	191,795 00	0 104	149 33	-191,645 67
FURNITURE BRANDS IN	08/10/06	12/04/13	7 323	714 00000	129 617	92,546 60	0 104	74 61	-92,471 99
FURNITURE BRANDS IN	08/10/06	12/04/13	7 323	2,143 00000	129 617	277,769 40	0 096	205 82	-277,563 58
FURNITURE BRANDS IN	08/24/06	12/04/13	7 285	1,428 00000	135 561	193,581 00	0 096	137 15	-193,443 85
FURNITURE BRANDS IN	08/24/06	12/04/13	7 285	1,429 00000	134 478	192,169 00	0 096	137 24	-192,031 76
FURNITURE BRANDS IN	09/01/06	12/04/13	7 263	1,428 00000	133 284	190,330 00	0 100	142 44	-190,187 56
FURNITURE BRANDS IN	09/07/06	12/04/13	7 247	1,429 00000	130 965	187,149 00	0 100	142 54	-187,006 46
FURNITURE BRANDS IN	09/07/06	12/04/13	7 247	1,429 00000	131 222	187,516 00	0 100	142 54	-187,373 46
FURNITURE BRANDS IN	09/08/06	12/04/13	7 244	714 00000	128 245	91,566 88	0 100	71 22	-91,495 66
FURNITURE BRANDS IN	09/08/06	12/04/13	7 244	715 00000	128 245	91,695 12	0 105	74 72	-91,620 40
FURNITURE BRANDS IN	09/08/06	12/04/13	7 244	1,428 00000	128 975	184,177 00	0 104	149 22	-184,027 78
FURNITURE BRANDS IN	10/23/06	12/04/13	7 121	1,429 00000	134 104	191,635 00	0 104	149 33	-191,485 67
FURNITURE BRANDS IN	10/27/06	12/04/13	7 110	1,428 00000	131 840	188,268 16	0 104	149 22	-188,118 94
FURNITURE BRANDS IN	10/27/06	12/04/13	7 110	1 00000	131 840	131 84	0 110	0 11	-131 73
FURNITURE BRANDS IN	11/09/06	12/04/13	7 074	1,429 00000	127 962	182,858 00	0 109	156 12	-182,701 88
FURNITURE BRANDS IN	11/10/06	12/04/13	7 071	2,857 00000	128 314	366,594 00	0 109	312 12	-366,281 88
FURNITURE BRANDS IN	11/22/06	12/04/13	7 038	713 00000	127 070	90,600 93	0 109	77 89	-90,523 04
FURNITURE BRANDS IN	11/22/06	12/04/13	7 038	715 00000	127 070	90,855 07	0 109	78 11	-90,776 96
FURNITURE BRANDS IN	11/27/06	12/04/13	7 025	2,857 00000	122 172	349,044 00	0 109	312 12	-348,731 88
FURNITURE BRANDS IN	11/28/06	12/04/13	7 022	1,428 00000	122 283	174,619 72	0 109	156 01	-174,463 71

# Sold Securities

Richard and Jane Manoogian Foundation

Federal ID # 38-2531814

Date Range - 07/01/2013 Thru 06/30/2014

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
FURNITURE BRANDS IN	11/28/06	12/04/13	7 022	1 00000	122 280	122 28	0 110	0 11	-122 17
FURNITURE BRANDS IN	11/29/06	12/04/13	7 019	1,428 00000	122 754	175,293 00	0 109	156 01	-175,136 99
FURNITURE BRANDS IN	12/07/06	12/04/13	6 997	2,857 00000	121 579	347,352 00	0 109	312 12	-347,039 88
FURNITURE BRANDS IN	12/08/06	12/04/13	6 995	714 00000	119 789	85,529 55	0 109	78 00	-85,451 55
FURNITURE BRANDS IN	12/08/06	12/04/13	6 995	2,143 00000	119 789	256,708 45	0 109	234 12	-256,474 33
FURNITURE BRANDS IN	01/11/07	12/04/13	6 901	2,857 00000	112 530	321,498 00	0 109	312 12	-321,185 88
Subtotal for 28 positions	#####			40,000 00000		5,100,522 00		4,208 89	-5,096,313 11
MASCO CORPORATION	01/01/56	12/06/13	57 970	5,000 00000	0 011	56 55	21 970	109,848 35	109,791 80
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	21 880	218,799 68	218,686 58
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	21 940	219,400 67	219,287 57
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	21 870	218,696 18	218,583 08
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	21 820	218,203 84	218,090 74
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	21 771	217,712 48	217,599 38
MASCO CORPORATION	01/01/56	12/06/13	57 970	3,100 00000	0 011	35 06	21 791	67,553 40	67,518 34
MASCO CORPORATION	01/01/56	12/06/13	57 970	6,900 00000	0 011	78 04	21 791	150,360 80	150,282 76
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	22 028	220,279 16	220,166 06
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	21 920	219,196 18	219,083 08
MASCO CORPORATION	01/01/56	12/06/13	57 970	5,000 00000	0 011	56 55	21 820	109,098 09	109,041 54
MASCO CORPORATION	01/01/56	12/06/13	57 970	10,000 00000	0 011	113 10	21 770	217,696 20	217,583 10
Subtotal for 12 positions	#####			100,000 00000		1,131 00		2,186,845 03	2,185,714 03
TOLL BROTHERS	11/13/12	12/23/13	1 110	5,000 00000	31 385	156,927 37	36 453	182,266 33	25,338 96
TOLL BROTHERS	11/14/12	12/23/13	1 107	5,000 00000	30 350	151,749 50	36 453	182,266 32	30,516 82
Subtotal for 2 positions	#####			10,000 00000		308,676 87		364,532 65	55,855 78
TOLL BROTHERS	02/21/13	03/06/14	1 036	10,000 00000	33 728	337,277 23	39 417	394,173 23	56,896 00
TOLL BROTHERS	02/25/13	03/06/14	1 025	5,000 00000	34 171	170,852 65	39 417	197,086 61	26,233 96
Subtotal for 2 positions	#####			15,000 00000		508,129 88		591,259 84	83,129 96
INTEL CORPORATION	09/26/12	04/01/14	1 512	10,000 00000	22 650	226,500 00	25 829	258,294 28	31,794 28
WELLS FARGO CO	10/22/12	04/01/14	1 441	5,000 00000	34 474	172,371 00	49 545	247,722 52	75,351 52
ASAHI TECH	02/12/98	05/19/14	16 274	86,724 00000	19 592	1,699,122 32	0 331	28,733 43	-1,670,388 89
ASAHI TECH	02/13/98	05/19/14	16 271	4,336 00000	19 568	84,847 66	0 331	1,436 61	-83,411 05
ASAHI TECH	02/20/98	05/19/14	16 252	30,093 00000	19 792	595,608 60	0 331	9,970 43	-585,638 17
ASAHI TECH	02/23/98	05/19/14	16 244	30,613 00000	19 969	611,320 05	0 331	10,142 71	-601,177 34
ASAHI TECH	03/03/98	05/19/14	16 222	43,361 00000	21 166	917,766 42	0 331	14,366 38	-903,400 04
ASAHI TECH	03/09/98	05/19/14	16 205	26,017 00000	22 039	573,401 19	0 331	8,619 96	-564,781 23
ASAHI TECH	03/11/98	05/19/14	16 200	30,353 00000	22 253	675,436 76	0 331	10,056 57	-665,380 19
ASAHI TECH	03/12/98	05/19/14	16 197	21,681 00000	22 828	494,934 61	0 331	7,183 36	-487,751 25
ASAHI TECH	03/19/98	05/19/14	16 178	8,672 00000	23 464	203,481 48	0 331	2,873 21	-200,608 27
ASAHI TECH	03/20/98	05/19/14	16 175	13,008 00000	23 607	307,078 38	0 331	4,309 82	-302,768 56
ASAHI TECH	03/20/98	05/19/14	16 175	4,336 00000	23 543	102,080 83	0 331	1,436 61	-100,644 22
ASAHI TECH	03/23/98	05/19/14	16 167	26,017 00000	23 578	613,439 32	0 331	8,619 96	-604,819 36
ASAHI TECH	03/24/98	05/19/14	16 164	8,672 00000	23 351	202,501 83	0 331	2,873 21	-199,628 62
ASAHI TECH	03/25/98	05/19/14	16 162	8,672 00000	23 095	200,283 40	0 331	2,873 21	-197,410 19
ASAHI TECH	03/30/98	05/19/14	16 148	8,672 00000	22 957	199,085 45	0 331	2,873 21	-196,212 24
ASAHI TECH	04/02/98	05/19/14	16 140	17,345 00000	23 646	410,148 18	0 331	5,746 75	-404,401 43
ASAHI TECH	05/11/98	05/19/14	16 033	17,345 00000	26 409	458,064 39	0 331	5,746 75	-452,317 64
ASAHI TECH	05/12/98	05/19/14	16 030	26,017 00000	25 926	674,526 76	0 331	8,619 96	-665,906 80
ASAHI TECH	05/13/98	05/19/14	16 027	2,949 00000	25 778	76,018 77	0 331	977 06	-75,041 71
ASAHI TECH	05/14/98	05/19/14	16 025	2,515 00000	25 781	64,840 13	0 331	833 27	-64,006 86
ASAHI TECH	05/15/98	05/19/14	16 022	20,553 00000	25 726	528,740 25	0 331	6,809 63	-521,930 62
ASAHI TECH	05/18/98	05/19/14	16 014	8,672 00000	25 388	220,160 49	0 331	2,873 21	-217,287 28
ASAHI TECH	05/20/98	05/19/14	16 008	8,672 00000	25 132	217,942 07	0 331	2,873 21	-215,068 86
ASAHI TECH	05/27/98	05/19/14	15 989	4,336 00000	24 876	107,863 82	0 331	1,436 61	-106,427 21
ASAHI TECH	06/15/98	05/19/14	15 937	17,345 00000	23 158	401,672 02	0 331	5,746 75	-395,925 27

# Sold Securities

Richard and Jane Manoogian Foundation

Federal ID # 38-2531814

Date Range - 07/01/2013 Thru 06/30/2014

Security	Acquisition Date	Sale Date	Years Held	Unit Quantity	Total Cost	Unit Cost	Sale Price	Proceeds	Realized Gain/Loss
ASAHI TECH	07/13/98	05/19/14	15 860	6,071 00000	23 743	144,143 94	0 331	2,011 45	-142,132 49
ASAHI TECH	07/17/98	05/19/14	15 849	9,540 00000	23 733	226,412 01	0 331	3,160 80	-223,251 21
ASAHI TECH	07/20/98	05/19/14	15 841	1,734 00000	23 742	41,169 09	0 331	574 51	-40,594 58
ASAHI TECH	08/06/98	05/19/14	15 795	4,336 00000	21 167	91,780 24	0 331	1,436 61	-90,343 63
ASAHI TECH	08/25/98	05/19/14	15 742	48,790 00000	19 823	967,144 01	0 331	16,165 12	-950,978 89
ASAHI TECH	02/05/99	05/19/14	15 293	8,672 00000	15 794	136,969 55	0 331	2,873 21	-134,096 34
ASAHI TECH	03/12/99	05/19/14	15 197	1,561 00000	14 965	23,360 02	0 331	517 19	-22,842 83
ASAHI TECH	03/15/99	05/19/14	15 189	2,081 00000	14 967	31,145 36	0 331	689 48	-30,455 88
ASAHI TECH	03/16/99	05/19/14	15 186	13,702 00000	14 963	205,017 96	0 331	4,539 75	-200,478 21
Subtotal for 34 positions	#####			573,463 00000		12,507,507 36		190,000 00	-12,317,507 36
COMERICA INC	11/21/12	06/13/14	1 559	5,000 00000	28 775	143,875 39	50 100	250,501 96	106,626 57
INTEL CORPORATION	09/26/12	06/13/14	1 712	10,000 00000	22 660	226,600 00	29 949	299,493 37	72,893 37
INTEL CORPORATION	10/22/12	06/13/14	1 641	10,000 00000	21 500	215,000 00	29 759	297,593 41	82,593 41
INTEL CORPORATION	11/13/12	06/13/14	1 581	10,000 00000	20 620	206,200 00	29 829	298,293 40	92,093 40
Subtotal for 3 positions	#####			30,000 00000		647,800 00		895,380 18	247,580 18
WELLS FARGO CO	11/13/12	06/13/14	1 581	5,000 00000	32 467	162,337 26	51 815	259,074 27	96,737 01
INTEL CORPORATION	11/21/12	06/25/14	1 592	10,000 00000	19 389	193,886 50	30 729	307,293 20	113,406 70
<b>Total Long Term Activity:</b>						<b>20,137,389.78</b>		<b>16,303,179.77</b>	<b>-3,834,210.01</b>

## Federal Statements

### Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Michael J Alexander, CPA	\$ 9,638			\$ 9,638
RAM Investment Group, Inc	149,600			149,600
Total	\$ 159,238	\$ 0	\$ 0	\$ 159,238

### Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Sworek Consultants, Inc	\$ 10,000			\$ 10,000
Whitman Consulting	225,000			225,000
Nettie H. Seabrooks	50,099			50,099
Total	\$ 285,099	\$ 0	\$ 0	\$ 285,099

### Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Excise Tax	\$ 13,004			\$
Property Taxes	94,778			94,778
State of Michigan Annual Report	20			20
Foreign Taxes	4,275	4,275		
Total	\$ 112,077	\$ 4,275	\$ 0	\$ 94,798

## Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Mackinac House		8/14/01	\$ 3,300,161	\$ 1,004,857	S/L	39	\$ 84,619	\$	\$
Mackinac House - Land Improvements		5/16/02	20,483	15,797	150DB	15	1,208		
Mackinac House - Land Improvements		10/25/02	31,769	23,328	150DB	15	1,874		
Mackinac House - Furniture & Fixtures		6/13/02	209,746	209,746	200DB	7			
Mackinac House - Furniture & Fixtures		1/08/03	28,343	28,343	200DB	7			
Mackinac House - Land Improvements		4/23/04	91,038	62,871	150DB	15	5,371		
Mackinac House - Furniture & Fixtures		5/07/04	3,915	3,915	200DB	7			
Mackinac Island - Land		1/29/03	3,123,745			0			
Land - Detroit, MI		6/18/99	21,000			0			
Mackinac House - Improvements		7/30/04	12,978	2,981	S/L	39	333		
Mackinac House - Improvements		3/17/05	7,134	1,517	S/L	39	183		
Mackinac House - Land Improvements		5/05/05	1,096	651	150DB	15	65		
Mackinac House - Furniture & Fixtures		7/16/04	1,212	1,212	200DB	7			
Mackinac House - Furniture & Fixtures		3/03/06	117	117	200DB	7			
Building - Remodeling - Detroit, MI		4/01/07	857,920	109,990	S/L	39			
Mackinac House - Improvements		5/10/07	10,664	4,621	S/L	15	711		
Building - Detroit, MI		4/01/07	718,233	92,081	S/L	39			

# Federal Statements

## Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Building - Remodeling - Detroit, MI		10/03/07	\$ 7,860	\$ 2,096	S/L	15	\$	\$	\$
Mackinac House - Improvements		6/12/08	114,214	38,706	S/L	15	7,614		
Mackinac House - Furniture & Fixtures		6/17/08	23,776	21,830	200DB	7	1,038		
Mackinac Island - Land - Hubbard Annex		4/07/08	400,195			0			
Mackinac House - Furniture & Fixtures		4/29/09	29,696	25,969	200DB	7	1,296		
Mackinac Island - Land - The Orchard		7/01/08	479,400			0			
Mackinac House - Improvements		6/19/09	86,666	8,981	S/L	39	2,223		
Macinac House - Furniture & Fixtures		9/29/10	16,730	16,730	200DB	7			
Mackinac House - Improvements		9/29/10	8,616	8,616	S/L	15			
Bldg Remodeling - Detroit, MI		8/05/11	4,850	83	S/L	39			
Mackinac House - Improvements		11/14/11	300	13	S/L	39	8		
Mackinac House - Improvements		12/09/11	33,291	1,352	S/L	39	853		
Mackinac House - Improvements		7/17/13	2,090		S/L	39	49		
Mackinac House - Improvements		6/19/14	88,281		S/L	39			
Mackinac House - Furniture and Fixtures		8/21/13	1,000		200DB	7	571		



## Federal Statements

**Statement 7 - Form 990-PF, Part I, Line 19 - Depreciation (continued)**

Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Total	\$ 9,736,519	\$ 1,686,403			\$ 108,016	\$ 0	\$ 0

**Statement 8 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Bank Charges	20,625	20,625		51,842
Insurance	51,842			5,927
Lease Property Expense	5,927			1,076
Miscellaneous Art Expense	1,076			1,310
Security Services	1,310			4,415
Shipping & Supplies	4,415			6,487
Utilities	6,487			500
Memberships and Dues	500			32,910
Payroll Taxes	32,910			29,925
Administrative Expenses	29,925			6,153
Charter Expense	6,153			566
Office Expense	566			22,357
Repairs and Maintenance	22,357			
Total	\$ 184,093	\$ 20,625	\$ 0	\$ 163,468

**Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ADT Corp	20,000 sh			
Asahi Tech				
Cisco Systems Inc	30,000.sh			
	\$ 201,730	\$ 757,728	Cost	\$ 698,800
	12,507,507	636,131	Cost	745,500
	210,700			

# Federal Statements

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## Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Citigroup Inc	20,000 sh	\$ 964,097	Cost	\$ 942,000
Comerica Inc	5,000 sh	143,825	Cost	250,800
Deere & Co	10,000 sh	817,161	Cost	905,500
Ethan Allen Interior	40,000 sh	1,008,780	Cost	989,600
Fifth Third Bankcorp	20,000 sh	598,826	Cost	427,000
Fortune Brands	20,000 sh	781,359	Cost	798,600
Furniture Brands				
General Motors	30,000 sh	1,025,407	Cost	1,089,000
Intel Corporation	30,000 sh	622,047	Cost	927,000
Keycorp New	40,000 sh	783,772	Cost	573,200
Kohl's Corp	20,000 sh	966,171	Cost	1,053,600
LA-Z-BOY, Inc.	30,000 sh	702,503	Cost	695,100
Masco Corp	910,300 Sh	10,289	Cost	20,208,660
Owens Corning, Inc.	10,000 sh	408,727	Cost	386,800
Pulte Home Inc	55,000 sh	1,142,660	Cost	1,108,800
Titan Intl Inc	20,000 sh	331,442	Cost	336,400
Toll Brothers	50,000 sh	1,680,259	Cost	1,845,000
Toyota Mtr Corp	20,000 sh	2,344,098	Cost	2,393,200
Wells Fargo Co	20,000 sh	718,172	Cost	1,051,200
Microsoft Corp		561,460		
Total	\$ 28,943,234	\$ 16,443,454		\$ 37,425,760

# Federal Statements

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## Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Mackinac House	\$ 2,295,304	\$ 3,300,161	\$ 1,089,476	\$ 3,300,161
Mackinac House Improvements	207,265	364,423	78,761	364,423
Mackinac House Land Improvements	41,739	144,386	111,165	144,386
Mackinac House - Furniture & Fixture	5,672	314,534	310,767	314,534
Mackinac Island - Land - Hubbard Ann	400,195	400,195		400,195
Mackinac Island - Land - The Orchard	479,400	479,400		479,400
Mackinac Island - Land	3,123,745	3,123,745		3,123,745
Total	\$ 6,553,320	\$ 8,126,844	\$ 1,590,169	\$ 8,126,844

**Federal Statements****Statement 11 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
See Schedule Attached	\$ 52,911,641	\$ 52,616,091	\$ 80,350,877
Total	<u>\$ 52,911,641</u>	<u>\$ 52,616,091</u>	<u>\$ 80,350,877</u>

**Statement 12 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Bank Loan Payable	\$ 27,340,000	\$ 26,124,450
Total	<u>\$ 27,340,000</u>	<u>\$ 26,124,450</u>

Richard and Jane Manoogian Foundation 38-2531814  
2013 Return of Private Foundation, Form 990-PF

Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2014

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Paintings:		
Andrews, Benny	87,500	100,000
Andrews, Benny	78,400	95,000
Atkinson, Jacob	15,000	15,000
Baker, George	5,500	6,000
Bannister, Edward Mitchell	71,725	60,000
Beard, William Holbrook	96,000	100,000
Berchem, Nicholaes	520,000	520,000
Biberstein, Franz	158,700	158,500
Bierstadt, Albert	1,500,000	1,500,000
Bingham, George Caleb	10,000,000	35,000,000
Blashfield, Edwin Howland	100,125	120,000
Boutelle-Cole	1,548,000	1,500,000
Brown, John G.	31,250	31,250
Brown, John G.	18,750	18,750
Califano, Frank	43,750	43,750

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Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2014

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Cameron, Robert	7,585	7,585
Cameron, Robert	8,168	8,168
Cameron, Robert	5,316	5,316
Catlett, Elizabeth	216,000	216,000
Concklin	3,000	3,000
Coolidge, Cassius Marcellus	602,800	600,000
Cropsey, Francis Jasper	150,175	150,000
Davey, Randall	24,140	21,250
Duncanson, Robert Scott	165,350	165,000
Emmet, Lidia Field	40,425	60,000
Enneking, John J.	0	45,000
Fisher, Alvan	12,000	12,000
Frishmuth, Harriett W.	302,500	302,500
Gifford, Sanford Robinson	2,000,000	2,000,000
Grant, Sir Francis (Attr.)	27,600	30,000
Guillermot, C. F.	12,000	12,000

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Schedule Attached to and Made Part of Form 990-PF  
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Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Hall, George Henry	127,185	140,000
Hamilton, Hamilton	93,720	150,000
Heade, Martin Johnson	750,000	750,000
Herzog, Hermann	61,525	65,000
Hopkin, Robert	2,737	15,000
Humphriss, Charles H.	31,250	31,250
Hunt, Richard	80,425	80,425
Hunt, Richard	80,425	80,425
Inman, Henry	18,000	20,000
Kauba, Carl	3,600	3,600
Kauba, Carl	2,700	2,700
Kauba, Carl	4,800	4,800
Kauba, Carl	2,160	2,160
Kauba, Carl	2,160	2,160
Kauba, Carl	5,100	5,100
Koerner, Henry	400,000	385,000

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Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2014

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Lawrence, Jacob	1,078,000	1,200,000
Lawrence, Jacob	2,214,000	2,214,000
Leutze, Emanuel Gottlieb	37,500	37,500
Lever, Richard Hayley	14,400	14,400
Lopez, Vincente	264,151	265,000
McAuliffe, John	55,000	55,000
Miller, Alfred Jacob	22,000	25,000
Moran, Thomas	1,250,000	1,250,000
Peale, Rembrandt	145,500	250,000
Pippin, Horace	520,284	520,000
Prentice, Levi Wells	17,000	25,000
Pushman, Hovsep	56,763	70,000
Richards, William Trost	52,723	52,723
Richards, William Trost	36,250	80,000
Ritter, Henry	82,500	82,500
Sargent, John Singer	2,750,000	2,750,000



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Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2014

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Sargent, John Singer	5,765,000	5,765,000
Scudder, Janet	32,500	32,500
Shannon, James Jebusa	75,835	75,835
Sharp, John Henry	18,750	18,750
Stewart, Julius L.	762,000	1,000,000
Stewart, Julius L.	184,175	182,500
Stewart, Julius L.	340,000	340,000
Tanner, Henry Ossawa	586,950	650,000
Tanner, Henry Ossawa	280,000	280,000
Tracy, John M.	250,000	250,000
Tyler, James Gale	62,500	62,500
Vernet, Horace	451,070	450,000
Von Stoll, Leopold	33,979	40,000
White, Charles	46,000	60,000
White, Charles	536,406	500,000
White, Charles	415,675	400,000

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Schedule Attached to and Made Part of Form 990-PF  
for the year ended June 30, 2014

Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Wood, Thomas Waterman	122,500	122,500
Wyeth, Andrew	6,259,450	6,000,000
Wyeth, Andrew	5,200,000	6,000,000
Silver Items:		
Gorham, Mfg	112,445	112,445
Gorham, Mfg	117,244	117,244
Tiffany	28,993	28,993
Tiffany Bacchus - Head Punch Bowl	121,000	121,000
Cabinet - Rosewood Side	45,000	45,000
Cast Iron Garden Bench	469	480
Console - Mahogany	7,200	7,200
Indian Princess Portraits - Group of 4	18,000	18,000
Jar - Martinez Blackware	255,500	255,500

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Schedule Attached to and Made Part of Form 990-PF  
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Page 2, Part II, Balance Sheets - Statement 11

Line 15 - Other Assets

Fine Art Objects and Paintings:

Artist	End of Year	
	(b) Book Value	(c) Fair Market Value
Lamps:		
Boudoir	5,094	5,095
Dolphin Form	3,900	3,900
Puffy Boudoir	4,124	4,124
Puffy Boudoir	4,609	4,609
Ming Dynasty Bed	295,000	295,000
MS Furniture	0	4,000
Renaissance Clamshell Fountain	1,265	1,265
Statue - Bacchanate After Clodion - Cast Iron	9,400	9,400
Table - Wood Center	20,400	20,400
Trains	247,825	247,825
Native American Indian Objects	<u>1,782,216</u>	<u>3,285,000</u>
Total	<u>52,616,091</u>	<u>80,350,877</u>

Richard and Jane Manoogian Foundation 38-2531814  
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Part XV, Supplementary Information

Line 3a, Religious and Cultural Grants and Cash Contributions and Non-Cash Contributions  
 Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
American Federation of Arts 305 E. 47th Street, Tenth Floor New York, NY 10017	Public	Operating Fund	1,300
Anton Art Center 125 Macomb Place Mount Clemens, MI 48043	Public	Operating Fund	25,000
Archives of American Art Smithsonian Institution P.O. Box 37012 Victor Building, Suite 2200 MRC 937 Washington, D.C. 20013	Public	Operating Fund	77,500
Brooklyn Museum 200 Eastern Parkway Brooklyn, NY 11238-6052	Public	Operating Fund	10,000
The Charles H. Wright Museum of African American History 315 East Warren Avenue Detroit, MI 48201	Public	Operating Fund	7,000
Detroit Artists Market 4719 Woodward Avenue Detroit, MI 48201	Public	Operating Fund	2,500
Detroit Institute of Arts 5200 Woodward Avenue Detroit, MI 48202	Public	Operating Fund	147,880
Detroit Symphony Orchestra 3711 Woodward Avenue Detroit, MI 48201	Public	Operating Fund	39,500

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Part XV, Supplementary Information

Line 3a, Religious and Cultural Grants and Cash Contributions and Non-Cash Contributions  
Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Grosse Pointe Theatre 315 Fisher Road Grosse Pointe, MI 48230-1206	Public	Operating Fund	10,000
Initiatives in Art & Culture 333 East 57th Street, Suite 13B New York, NY 10022	Public	Operating Fund	5,000
InterFaith Leadership Council of Metropolitan Detroit 10821 Capital Oak Park, MI 48237	Public	Operating Fund	4,700
Michigan Opera Theater 1526 Broadway Detroit, MI 48226	Public	Operating Fund	750
Minnesota Marine Art Museum 800 Riverview Drive Winona, MN 55987	Public	Operating Fund	100,000
Mosaic Youth Theatre of Detroit 2251 Antietam Detroit, MI 48207	Public	Operating Fund	9,200
Music Hall Center for Performing Arts 350 Madison Avenue Detroit, MI 48226	Public	Operating Fund	2,000
Museum Trustee Association 211 East Lombard St., Suite 179 Baltimore, MD 21202	Public	Operating Fund	1,000
San Francisco Artspace 788 Ferguson Rd. Sebastopol, CA 95472	Private	Operating Fund	50,000

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Part XV, Supplementary Information

Line 3a, Religious and Cultural Grants and Cash Contributions and Non-Cash Contributions  
Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
St. John's Armenian Church 22001 Northwestern Highway Southfield, MI 48075	Private	Operating Fund	7,200
The Little Stone Church Union Congregational Church P.O. Box 513 Mackinac Island, MI 49757	Private	Operating Fund	5,000
Vero Beach Museum of Art 3001 Riverside Park Drive Vero Beach, FL 32963	Public	Operating Fund	59,220
Total Religious and Cultural Contributions			<u>564,750</u>

Richard and Jane Manoogian Foundation 38-2531814  
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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
All About Animals Rescue 23451 Pinewood St. Warren, MI 48230	Public	Operating Fund	10,000
Armenian General Benevolent Union Special Projects Group 1925 Midchester Drive West Bloomfield, MI 48324	Public	Operating Fund	5,000
Autism Alliance of Michigan 26500 American Drive Southfield, MI 48034	Public	Operating Fund	2,500
Barbara Ann Karmanos Cancer Institute 4100 John R Detroit, MI 48201	Public	Operating Fund	100,000
Beaumont Foundation 3711 W, Thirteen Mile Road Royal Oak, MI 48073-6769	Public	Operating Fund	50,000
Belle Isle Conservancy 8109 E. Jefferson Detroit, MI 48214	Public	Operating Fund	60
The Brooksie Way P.O. Box 81576 Rochester, MI 48308	Public	Operating Fund	20,000
Children's Tumor Foundation 95 Pine Street, 16th Floor New York, NY 10005	Public	Operating Fund	8,500
Child Safe Michigan 30680 Montpelier, Suite 250 Madison Heights, MI 48071	Public	Operating Fund	24,400

Richard and Jane Manoogian Foundation 38-2531814  
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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Citizens Research Council of Michigan 38777 Six Mile Road, Suite 208 Livonia, MI 48152	Public	Operating Fund	20,000
City of Hope 1055 Wilshire Blvd. Los Angeles, CA 90017	Public	Operating Fund	25,000
Council of Michigan Foundations One South Harbor, Suite 3 Grand Haven, MI 49417	Public	Operating Fund	7,200
Detroit Historical Society 5401 Woodward Avenue Detroit, MI 48202	Public	Operating Fund	50,000
Detroit PAL 111 West Willis Detroit, MI 48201	Public	Operating Fund	23,750
Detroit Public Safety Foundation 1301 Third Street, Suite 547 Detroit, MI 48226	Public	Operating Fund	7,500
Detroit Public Television 1 Clover Ct. Wixom, MI 48393	Public	Operating Fund	125,000
Detroit RiverFront Conservancy 600 Renaissance Center, Suite 1720 Detroit, MI 48243	Public	Operating Fund	275
Friends for the Dearborn Animal Shelter 2661 Greenfield Dearborn, MI 48120	Public	Operating Fund	25,000



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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

Recipients Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Global Outreach Developments International 401 Center St. Old Hickory, TN 37138	Public	Operating Fund	1,000
Grosse Pointe Historical Society 381 Kercheval Avenue Grosse Pointe Farms, MI 48236-3085	Public	Operating Fund	1,120
Grosse Pointe Housing Foundation 777 Woodward Avenue, Suite 600 Detroit, MI 48226	Public	Operating Fund	50,000
Grosse Pointe Park Foundation 15115 E. Jefferson Avenue Grosse Pointe Park, MI 48230	Public	Operating Fund	39,930
The Henry Ford 20900 Oakwood Blvd Dearborn, MI 48124	Public	Operating Fund	125,000
Henry Ford Estate, Inc. c/o The Historic Ford Estates 1100 Lake Shore Road Grosse Pointe Shores, MI 48236	Public	Operating Fund	10,000
Henry Ford Health System Office of Philanthropy 1 Ford Place, # 5A Detroit, MI 48202-3450	Public	Operating Fund	100,000
Illitch Charities 2211 Woodward Avenue Detroit, MI 48201-3400	Public	Operating Fund	7,946

Richard and Jane Manoogian Foundation 38-2531814  
2013 Return of Private Foundation, Form 990-PF  
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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Indian River Land Trust 80 Royal Palm Pointe, Suite 301 Vero Beach, FL 32960	Public	Operating Fund	65,000
Indian River Medical Center Foundation 1000 36th Street Vero Beach, FL 32960	Public	Operating Fund	100,000
Junior League of Detroit, Inc. 32 Lake Shore Road Grosse Pointe Farms, MI 48236	Public	Operating Fund	12,250
Leader Dogs for the Blind 1039 S. Rochester Road Rochester, MI 48307	Public	Operating Fund	25,000
Little Traverse Bay Humane Society 1300 West Conway Road Harbor Springs, MI 49740	Public	Operating Fund	1,700
Mackinac Associates P.O. Box 567 Mackinaw City, MI 49701	Public	Operating Fund	29,330
Mackinac Horseman's Association P.O. Box 462 Mackinac Island, MI 49757	Public	Operating Fund	500
Mackinac Island Community Foundation P. O. Box 1933 Mackinac Island, MI 49757	Public	Operating Fund	15,200
Mackinac Straits Health System Foundation 1140 North State Street St. Ignace, MI 49781	Public	Operating Fund	100,000

Richard and Jane Manoogian Foundation 38-2531814  
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Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Michigan Humane Society 30300 Telegraph Road, Suite 220 Bingham Farms, MI 48025	Public	Operating Fund	9,500
Oakwood Healthcare Foundation 15500 Lundy Parkway Dearborn, MI 48126	Public	Operating Fund	25,000
Restore the Horse Foundation 6000 E, Davison Avenue Detroit, MI 48212	Public	Operating Fund	720
The Roostertail Foundation 100 Marquis Drive Detroit, MI 48214	Public	Operating Fund	1,000
The Salvation Army 16130 Northland Dr. Southfield, MI 48075	Public	Operating Fund	5,000
Services for Older Citizens 158 Ridge Road Grosse Pointe Farms, MI 48236	Public	Operating Fund	1,000
St. John Hospital and Medical Center The Holley Institute 22151 Moross Road, PB1, Suite 223 Detroit, MI 48236	Public	Operating Fund	700
St. John Hospital Foundation 22101 Moross Road Detroit, MI 48236	Public	Operating Fund	100,000

Richard and Jane Manoogian Foundation 38-2531814  
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for year ended June 30, 2014

Part XV, Supplementary Information  
Line 3a, Charitable Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Trustees of the University of Pennsylvania 3451 Walnut Street 433 Franklin Building Philadelphia, PA 19104-6205	Public	Operating Fund	5,000
ULI - Michigan 27600 Northwestern Highway, Suite 200 Southfield, MI 48034	Public	Operating Fund	8,750
United Way for Southeastern Michigan 660 Woodward Avenue, Suite 300 Detroit, MI 48226	Public	Operating Fund	25,000
University of Michigan 3003 South State Street, Suite 8000 Ann Arbor, MI 48109-1288	Public	Operating Fund	50,000
U. S. Department of State 2201 C. Street, N.W. Washington, DC 20520	Public	Operating Fund	5,000
The White Barn Project 5580 Red Hill Rd Petaluma, CA 94952	Public	Operating Fund	100,000
Total Charitable Contributions			<u>1,524,831</u>

Richard and Jane Manoogian Foundation 38-2531814  
2013 Return of Private Foundation, Form 990-PF  
for year ended June 30, 2014

Part XV, Supplementary Information  
Line 3a, Educational Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
CATCH 223 Fisher Building 3011 West Grand Blvd. Detroit, MI 48202	Public	Operating Fund	10,000
College For Creative Studies 201 East Kirby Detroit, MI 48202	Public	Operating Fund	258,015
Cornerstone Schools Association 6861 E. Nevada Detroit, MI 48234	Public	Operating Fund	55,000
Detroit Public Schools Foundation Fisher Building, Suite 1004 3011 W. Grand Blvd. Detroit, MI 48202	Public	Operating Fund	4,730
Detroit Regional Dollars for Scholars 100 Renaissance Center P.O. Box 43105 Detroit, MI 48243	Public	Operating Fund	9,877
Michigan Education Excellence Foundation P.O. Box 10030 Lansing, MI 48901-0030	Public	Operating Fund	20,000
Savannah College of Art and Design P.O. Box 3146 Savannah, GA 31401	Public	Operating Fund	100,000
St. Mark's School 39 Trellis Dr. San Rafael, CA 94903	Public	Operating Fund	10,000

Richard and Jane Manoogian Foundation 38-2531814  
2013 Return of Private Foundation, Form 990-PF  
for year ended June 30, 2014

Part XV, Supplementary Information  
Line 3a, Educational Grants and Contributions Paid During the Year

<u>Recipients Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Yale University - Alumni Fund Office of Development P.O. Box 1890 New Haven, CT 06503-1890	Public	Operating Fund	10,000
Yale University Art Gallery P.O. Box 208271 New Haven, CT 06520	Public	Operating Fund	1,000,000
Total Educational Contributions			<u>1,477,622</u>

38-2531814

**Federal Asset Report**

FYE: 6/30/2014

**Form 990, Page 1**

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
<b>7-year GDS Property:</b>										
35	Mackinac House - Furniture and Fixtures	8/21/13	1,000			X	500	7 HY 200DB	0	571
			<u>1,000</u>				<u>500</u>		<u>0</u>	<u>571</u>
<b>Prior MACRS:</b>										
1	Mackinac House	8/14/01	3,300,161				3,300,161	39 MMS/L	1,004,857	84,619
2	Mackinac House - Land Improvements	5/16/02	20,483				20,483	15 MQ150DB	15,797	1,208
3	Mackinac House - Land Improvements	10/25/02	31,769				31,769	15 HY 150DB	23,328	1,874
4	Mackinac House - Furniture & Fixtures	6/13/02	209,746				209,746	7 MQ200DB	209,746	0
5	Mackinac House - Furniture & Fixtures	1/08/03	28,343				28,343	7 HY 200DB	28,343	0
6	Mackinac House - Land Improvements	4/23/04	91,038				91,038	15 MQ150DB	62,871	5,371
7	Mackinac House - Furniture & Fixtures	5/07/04	3,915				3,915	7 MQ200DB	3,915	0
10	Mackinac House - Improvements	7/30/04	12,978				12,978	39 MMS/L	2,981	333
11	Mackinac House - Improvements	3/17/05	7,134				7,134	39 MMS/L	1,517	183
12	Mackinac House - Land Improvements	5/05/05	1,096				1,096	15 MQ150DB	651	65
13	Mackinac House - Furniture & Fixtures	7/16/04	1,212			X	606	7 MQ200DB	1,212	0
14	Mackinac House - Furniture & Fixtures	3/03/06	117				117	7 HY 200DB	117	0
16	Mackinac House - Improvements	5/10/07	10,664				10,664	15 HY S/L	4,621	711
18	Building - Remodeling - Detroit, MI	10/03/07	7,860				7,860	15 HY S/L	2,096	0
	Out Of Service 3/22/12									
20	Mackinac House - Furniture & Fixtures	6/17/08	23,776			X	11,888	7 MQ200DB	21,830	1,038
24	Mackinac House - Furniture & Fixtures	4/29/09	29,696			X	14,848	7 MQ200DB	25,969	1,296
27	Mackinac House - Improvements	6/19/09	86,666				86,666	39 MMS/L	8,981	2,223
28	Mackinac House - Furniture & Fixtures	9/29/10	16,730			X	0	7 HY 200DB	16,730	0
29	Mackinac House - Improvements	9/29/10	8,616			X	0	15 HY S/L	8,616	0
			<u>3,892,000</u>				<u>3,839,312</u>		<u>1,444,178</u>	<u>98,921</u>
<b>Other Depreciation:</b>										
8	Mackinac Island - Land	1/29/03	3,123,745				3,123,745	0 -- Land	0	0
9	Land - Detroit, MI	6/18/99	21,000				21,000	0 -- Land	0	0
	Out Of Service: 3/22/12									
15	Building - Remodeling - Detroit, MI	4/01/07	857,920				857,920	39 MO S/L	109,990	0
	Out Of Service: 3/22/12									
17	Building - Detroit, MI	4/01/07	718,233				718,233	39 MO S/L	92,081	0
	Out Of Service 3/22/12									
19	Mackinac House - Improvements	6/12/08	114,214				114,214	15 MO S/L	38,706	7,614
21	Mackinac Island - Land - Hubbard Annex	4/07/08	400,195				400,195	0 -- Land	0	0
25	Mackinac Island - Land - The Orchard	7/01/08	479,400				479,400	0 -- Land	0	0
30	Bldg Remodeling - Detroit, MI	8/05/11	4,850				4,850	39 MO S/L	83	0
	Out Of Service: 3/22/12									
31	Mackinac House - Improvements	11/14/11	300				300	39 MO S/L	13	8
32	Mackinac House - Improvements	12/09/11	33,291				33,291	39 MO S/L	1,352	853
33	Mackinac House - Improvements	7/17/13	2,090				2,090	39 MO S/L	0	49
34	Mackinac House - Improvements	6/19/14	88,281				88,281	39 MO S/L	0	0
	<b>Total Other Depreciation</b>		<u>5,843,519</u>				<u>5,843,519</u>		<u>242,225</u>	<u>8,524</u>
	<b>Total ACRS and Other Depreciation</b>		<u>5,843,519</u>				<u>5,843,519</u>		<u>242,225</u>	<u>8,524</u>
	<b>Grand Totals</b>		9,736,519				9,683,331		1,686,403	108,016
	<b>Less: Dispositions and Transfers</b>		0				0		0	0
	<b>Less: Start-up/Org Expense</b>		0				0		0	0
	<b>Net Grand Totals</b>		<u>9,736,519</u>				<u>9,683,331</u>		<u>1,686,403</u>	<u>108,016</u>

RICHARD AND JANE MANOOGIAN FOUNDATION 38-2531814  
2013 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

SCHEDULE ATTACHED TO AND MADE PART OF FORM 990-PF  
FOR THE YEAR ENDED JUNE 30, 2014

Page 8 - Part XI -

Distributable Amount - Line 4

Recoveries of amounts treated  
as qualifying distributions

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Painting by Sanford Robinson Gifford taken off display at,

Detroit Institute of Arts  
5200 Woodward Avenue  
Detroit, MI 48202

602,500

Painting by Jasper Francis Cropsey taken off display at,

Manoogian Mansion  
9240 Dwight  
Detroit, MI 48218

150,175

Painting by Franz Biberstein taken off display at,

Grand Hotel  
Mackinac Island, MI 49757

158,500

Painting by John M. Tracey taken off display at,

The Pines  
Mackinac Island, MI 49757

250,000

Total

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1,161,175



RICHARD AND JANE MANOOGIAN FOUNDATION 38-2531814  
2013 RETURN OF PRIVATE FOUNDATION, FORM 990-PF

SCHEDULE ATTACHED TO AND MADE PART OF FORM 990-PF  
FOR THE YEAR ENDED JUNE 30, 2014

Page 8 - Part XII -

Qualifying Distributions - Line 2,  
Amounts paid to acquire assets  
used (or held for use) directly in carrying  
out charitable, etc., purposes

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Paintings put on display at,

Grand Hotel  
Mackinac Island, MI 49757

By Franz Biberstein  
By Hamilton Hamilton

158,500  
150,000

Painting by John Singer Sargent put on display at,

Detroit Institute of Arts  
5200 Woodward Avenue  
Detroit, MI 48202

5,765,000

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Totals

6,073,500

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2013**Attachment  
Sequence No **179**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**Richard & Jane Manoogian Foundation**

Identifying number

**38-2531814**

Business or activity to which this form relates

**Indirect Depreciation****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	<b>500,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>2,000,000</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	<b>500</b>
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>8,524</b>

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	<b>98,921</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		<b>500</b>	<b>7.0</b>	<b>HY</b>	<b>200DB</b>	<b>71</b>
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	<b>108,016</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2013)

DAA

There are no amounts for Page 2