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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 07-01-2013 , and ending 06-30-2014

Name of foundation The Torosian Foundation		<b>A Employer identification number</b>  36-6086377	
Number and street (or P O box number if mail is not delivered to street address) 431 W 61st Street		<b>B Telephone number</b> (see instructions)  (816) 363-2967	
City or town, state or province, country, and ZIP or foreign postal code Kansas City, MO 641131421		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 1,734,309		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	24,205	24,205		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	18,887			
	b Gross sales price for all assets on line 6a 423,139				
	7 Capital gain net income (from Part IV , line 2) . . . .		18,887		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	43,092	43,092		
	13 Compensation of officers, directors, trustees, etc	36,770			36,770
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	3,500			3,500
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .	12,718	12,718		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	25,893			25,893
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	3,835			3,835
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	82,716	12,718		69,998
	25 Contributions, gifts, grants paid . . . . .	106,793			106,793
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	189,509	12,718		176,791
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-146,417			
	b <b>Net investment income</b> (if negative, enter -0-)		30,374		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	966	-5,823	-5,823
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)		<input checked="" type="checkbox"/> 472,940	494,034
	b	Investments—corporate stock (attach schedule) . . . . .	850,087	<input checked="" type="checkbox"/> 900,665	1,246,098
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	663,146		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,514,199	1,367,782	1,734,309
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	1,514,199	1,367,782	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	1,514,199	1,367,782	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	1,514,199	1,367,782	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	1,514,199
2	Enter amount from Part I, line 27a . . . . .	2	-146,417
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,367,782
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,367,782

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a Publicly traded securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 423,139	0	404,252	18,887
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	18,887
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,887
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	175,059	1,704,489	0 102705
2011	187,143	1,811,074	0 103333
2010	220,541	1,999,642	0 110290
2009	246,628	2,024,283	0 121835
2008	279,277	2,126,370	0 131340

2 Total of line 1, column (d). . . . .	2	0 569503
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 113901
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	1,683,513
5 Multiply line 4 by line 3. . . . .	5	191,754
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	304
7 Add lines 5 and 6. . . . .	7	192,058
8 Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	176,791

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	607
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2. . . . .	3	607
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	607
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,172
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	3,172
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .	10	2,565
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 2,565 Refunded	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	1b		No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JEAN T KIENE Telephone no (816) 363-2967 Located at 431 W 61st Street Kansas City MO ZIP+4 641131421			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> )	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				<input type="checkbox"/>
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN T KIENE	Pres & Dir	18,170	0	0
431 W 61st St Kansas City, MO 64113	20 00			
JEAN ELISABETH KIENE	Treas & Dir	6,000	0	0
427 W 66th Terr Kansas City, MO 64113	5 00			
MARK TITUS	V Pres & Dir	8,000	0	0
5409 W 69th Terr Shawnee Msn, KS 66208	6 00			
RICHARD H KIENE III	Sec & Dir	4,600	0	0
1440 E Broadway Tempe, AZ 85282	4 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,694,764
b	Average of monthly cash balances. . . . .	1b	14,386
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,709,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,709,150
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	25,637
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,683,513
6	Minimum investment return. Enter 5% of line 5. . . . .	6	84,176

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	84,176
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	607
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	607
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	83,569
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	83,569
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	83,569

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	176,791
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	176,791
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	176,791
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				83,569
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .	173,868			
b From 2009. . . . .	148,632			
c From 2010. . . . .	123,743			
d From 2011. . . . .	97,713			
e From 2012. . . . .	90,435			
f Total of lines 3a through e. . . . .	634,391			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 176,791				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2013 distributable amount. . . . .				83,569
e Remaining amount distributed out of corpus	93,222			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	727,613			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	173,868			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	553,745			
10 Analysis of line 9				
a Excess from 2009. . . .	148,632			
b Excess from 2010. . . .	123,743			
c Excess from 2011. . . .	97,713			
d Excess from 2012. . . .	90,435			
e Excess from 2013. . . .	93,222			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010		
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	106,793
b Approved for future payment				
Total . . . . .			3b	


Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes


[illegible]



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Alwun House Foundation 1204 E Roosevelt St Phoenix, AZ 85006		Public	Arts	1,860
All Saints Church 9201 Wornall Rd Kansas City, MO 64114		Public	Religious	250
Arizona Theatre Company 400 E Van Buren St Ste 720 Phoenix, AZ 85004		Public	Arts	1,500
ArtLink Phoenix PO Box 3426 Phoenix, AZ 85030		Public	Arts	2,550
Charlie's House 6324 N Chatham Ave 223 Kansas City, MO 64151		Public	Education	428
Chesapeake Bay Maritime Museum PO Box 636 St Michaels, MD 21663		Public	HistoricPreservation	1,000
Chive Charities 98 San Jacinto Austin, TX 78701		Public	Community	1,500
City In Motion Dance Theater Inc 3925 Main St Kansas City, MO 64111		Public	Arts	1,000
Coterie Theatre 2450 Grand Ave Kansas City, MO 64108		Public	Arts	2,350
CPR Lady 5519 Foxridge Dr Mission, KS 66202		Public	Health	30
Don Bosco Center 580 Campbell Kansas City, MO 64106		Public	Education	1,000
First Call KC 9091 State Line Rd Kansas City, MO 64114		Public	Education	3,000
Chidren's Mercy Hospital 2401 Gilham Rd Kansas City, MO 64108		Public	Health	400
Frank Lloyd Wright Foundation PO Box 4430 Scottsdale, AZ 85261		Public	Education	3,000
Greater AZ Puppet Theatre 302 W Latham St Phoenix, AZ 85003		Public	Arts	5,630
<b>Total . . . . .</b>  <b>3a</b>				106,793

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Greater KC Comm Fdn 1055 Broadway Blvd Kansas City,MO 64105		Public	Education	1,000
Harvesters 3801 Topping Ave Kansas City,MO 64129		Public	Food for the poor	250
Jewish Federation of Greater KC 5801 W 115th St Leawood,KS 66211		Public	Education	2,500
KCPT 125 E 31st St Kansas City,MO 64108		Public	Arts	282
Kansas City Symphony 1703 Wyandotte Ste 200 Kansas City,MO 64108		Public	Arts	509
Kansas City Zoo 6800 Zoo Drive Kansas City,MO 64132		Public	Wildlife care,education, research	1,119
KC Actors Theater PO Box 22510 Kansas City,MO 64113		Public	Arts	2,500
KC Artists Coalition 201 Wyandotte Kansas City,MO 64105		Public	Arts	250
KKFI Community Radio 3901 Main Street Kansas City,MO 64111		Public	Arts	500
Lincoln Park Zoo 2200 N Cannon Dr Chicago,IL 60614		Public	Wildlife care,Education, research	7,500
Living Room Theatre 1818 McGee St Kansas City,MO 64108		Public	Arts	500
Lucky Plush Productions 301 Olmstead Rd Riverside,IL 60546		Public	Arts	5,000
Missouri Repretory Theatre 4949 Cherry St Kansas City,MO 64110		Public	Arts	2,000
Pembroke Hill School 5121 State Line Rd Kansas City,MO 64112		Public	Education	1,750
Powell Gardens 1609 NW Hwy 50 Kingsville,MO 64061		Public	Education	365
<b>Total . . . . .</b>  <b>3a</b>				106,793



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Reach the World 329 E 82nd St New York, NY 10028		Public	Education	7,900
Rehabilitation Institute of KC 3011 Baltimore Kansas City, MO 64108		Public	Education	3,500
The Latin School 59 W North Blvd Chicago, IL 60610		Public	Education	250
The Salvation Army 3637 Broadway St Kansas City, MO 64111		Public	Community	125
Valley Youth Theatre 807 N 3rd St Phoenix, AZ 85004		Public	Arts	3,000
St Andrew Episcopal Church 6301 Wornall Terr Kansas City, MO 64113		Public	Religious	10,400
St Lawrence University 24 Romoda Dr Canton, OH 13617		Public	Education	7,000
The Jewel Ball Fdn 4525 Oak St Kansas City, MO 64111		Public	Arts	2,500
The Philanthropy Roundtable 1150 17th St NW Washington, DC 20036		Public	Education	2,045
Scottsdale Artists School 3720- N Marshall Way Scottsdale, AZ 85251		Public	Education	350
Tempe Center for the Arts 700 W Rio Salado Pkwy Tempe, AZ 85281		Public	Arts	650
Trinitas Health Foundation 225 Williamson St Elizabeth, NJ 07207		Public	Education/Research	1,800
Unicorn Theater 3828 Main St Kansas City, MO 64111		Public	Arts	5,000
West Valley Arts Council 525 N Central Ave Avondale, AZ 85323		Public	Arts	1,500
Salisbury School 251 Canaan Rd Salisbury, CT 06068		Public	Education	1,000
<b>Total . . . . .</b>  <b>3a</b>				106,793

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Barstow School 11511 State Line Rd Kansas City,MO 64114		Public	Education	250
Impact KC (GKCCF) 1055 Broadway 130 Kansas City,MO 64106		Public	Education	1,000
Best Friends Animal Society 5001 Angel Canyon Rd Karab,UT 84741		Public	Charitable	1,250
William Jewell College 500 College Hill Campus Box 1015 Liberty,MO 64068		Public	Education	250
Nelson Atkins Museum of Art 4525 Oak Street Kansas City,MO 64111		Public	Arts	3,000
GKCCF-Water Fire Kansas City 1055 Broadway St Ste 130 Kansas City,MO 64105		Public	Arts	2,500
<b>Total . . . . .</b>  <b>3a</b>				106,793

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: The Torosian Foundation

EIN: 36-6086377

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Publicly traded securities		Purchased			423,139	404,252			18,887	

**TY 2013 Investments Corporate  
Stock Schedule****Name:** The Torosian Foundation**EIN:** 36-6086377

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Publicly traded common stock held in Fidelity Inv. Acct.	900,665	1,246,098

# TY 2013 Investments Government Obligations Schedule

**Name:** The Torosian Foundation

**EIN:** 36-6086377

**US Government Securities - End of  
Year Book Value:**

472,940

**US Government Securities - End of  
Year Fair Market Value:**

494,034

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

# TY 2013 Legal Fees Schedule

**Name:** The Torosian Foundation

**EIN:** 36-6086377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Spencer Fane Britt & Browne LLP Legal/Acctg	3,500			3,500

# TY 2013 Other Expenses Schedule

**Name:** The Torosian Foundation

**EIN:** 36-6086377

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report	20			20
Office Exp/Bank Fees	3,815			3,815

TY 2013 Other Professional Fees Schedule

**Name:** The Torosian Foundation

**EIN:** 36-6086377

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Atwood/Fidelity Mgmt/Investment	12,718	12,718		



**The Torosian Foundation**

EIN 36-6086377

Attachment to Form 990-PF, Part II Balance Sheet, Lines 10a and 10b

# Shares	Asset	Symbol	Unit Cost	Total Cost Basis	Unit FMV	Total FMV
<b>US and Corporate Bond Investments (Line 10a):</b>						
770 000	Ishares Barclays Tips Bd	TIP	100 81	\$ 77,623 70	115 36	\$ 88,827 20
500 000	Pimco 1-5 YR US Tips Index ETF	STPZ	52 72	26,360 00	53 57	26,785 00
500 000	Ishares Barclays 1-3 Yr Cr	CSJ	104 49	52,245 00	105 68	52,840 00
3,300 000	SPDR Barclays Short Term Corp Bond ETF	SCPB	30 05	99,165 00	30 81	101,673 00
20,523 269	JP Morgan Short Dur Bd S	HLLVX	10 60	217,546 65	10 91	223,908 86
				<u>\$ 472,940 35</u>		<u>\$ 494,034 06</u>
<b>Equities (Line 10b):</b>						
400 000	CVS Health	CVS	\$ 48 98	\$ 19,592 00	75 37	\$ 30,148 00
32 000	Procter & Gamble	PG	60 30	1,929 60	78 59	2,514 88
3,100 000	Alerian MLP	AMLP	14 83	45,973 00	19 00	58,900 00
200 000	Continental Resources Inc	CLR	106 99	21,398 00	158 04	31,608 00
450 000	Hollyfrontier Corp	HFC	46 56	20,952 00	43 69	19,660 50
600 000	Natl Oilwell Varco	NOV	66 26	39,756 00	82 35	49,410 00
150 000	Now Inc Com Usd0 01 Wt	DNOW	31 71	4,756 50	36 21	5,431 50
350 000	Ameriprise Finl Inc	AMP	63 62	22,267 00	120 00	42,000 00
1,400 000	Fifth Third Bancorp	FITB	14 22	19,908 00	21 35	29,890 00
350 000	Mastercard	MA	32 99	11,546 50	73 47	25,714 50
200 000	Fbection Dickinson & Co	BDX	68 36	13,672 00	118 30	23,660 00
400 000	Gilead Sciences Inc	GILD	20 62	8,248 00	82 91	33,164 00
350 000	Thermo Fisher Scientific	TMO	44 53	15,585 50	118 00	41,300 00
1,100 000	Cisco Systems	CSCO	19 86	21,846 00	24 85	27,335 00
1,800 000	EMC Corp	EMC	25 26	45,468 00	26 34	47,412 00
50 000	Google Inc CL A	GOOGL	292 71	14,635 50	584 67	29,234 00
50 000	Google Inc CL C	GOOG	291 81	14,590 50	575 28	28,764 00
1,100 000	Intel Corp	INTC	21 49	23,639 00	30 90	33,990 00
450 000	NXP Semiconductors	NXPI	42 93	19,318 50	66 18	29,781 00
600 000	Oracle Corp	ORCL	21 17	12,702 00	40 53	24,318 00
500 000	Qualcomm Inc	QCOM	40 20	20,100 00	79 20	39,600 00
950 000	Trimble Navigation	TRMB	26 90	25,555 00	36 95	35,102 50
250 000	LyondellBasell Industries	LYB	78 71	19,677 50	97 65	24,412 50
2,000 000	Guggenheim S&P 500 Equal Weight	RSP	40 49	80,980 00	76 71	153,420 00
550 000	First Tr Canada AlphaDEX Fund	FCAN	36 42	20,031 00	38 75	21,312 50
490 000	First Tr Exch Traded Alphadex Fd II Germ	FGM	41 06	20,119 40	41 80	20,482 00
470 000	First Tr Exch Traded Alphadex Fd II Swit	FSZ	42 70	20,069 00	43 00	20,211 00
470 000	First Tr Exch Traded Alphadex Fd II Unit	FKU	41 98	19,730 60	42 22	19,842 00
550 000	First Tr Exch Traded Alphadex Fd II	FEMS	36 53	20,091 50	37 08	20,391 00
900 000	Barclays S&P 500 Veqtor	VQT	130 38	117,342 00	149 31	134,379 00
3,175 000	VelocShare TailRisk ETF	TRSK	26 94	85,534 50	28 05	89,058 75
53,651 000	Fidelity Money Market Fund/Cash		1 00	53,651 00	1 00	53,651 00
				<u>\$ 900,665 10</u>		<u>\$ 1,246,097 63</u>
<b>Total Investments:</b>				<b>\$ 1,373,605 45</b>		<b>\$ 1,740,131 69</b>