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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

07-01, 2013, and ending

06-30, 2014

Name of foundation TERRA FOUNDATION FOR AMERICAN ART		A Employer identification number 36-2999442
Number and street (or P.O. box number if mail is not delivered to street address) 120 EAST ERIE STREET	Room/suite	B Telephone number (see instructions) (312) 654-2265
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60611		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Section 501(c)(3) exempt private foundation ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 563,557,494	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	7,106	868,016		
	4 Dividends and interest from securities	6,106,871	6,465,906		
	5a Gross rents	67,062	67,062		
	b Net rental income or (loss)	67,062			
	6a Net gain or (loss) from sale of assets not on line 10	4,104,253			
	b Gross sales price for all assets on line 6a	65,816,509			
	7 Capital gain net income (from Part IV, line 2)		5,065,839		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	513,487	292,912	13,587		
12 Total. Add lines 1 through 11	10,798,779	12,759,735	13,587		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	895,302	69,721		825,581
	14 Other employee salaries and wages	1,662,100	5,819		1,656,281
	15 Pension plans, employee benefits	1,970,049	187,637		1,782,412
	16a Legal fees (attach schedule)	126,711			104,121
	b Accounting fees (attach schedule)	38,400	5,500		32,200
	c Other professional fees (attach schedule)	798,658	589,396		384,581
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	(97,508)			
	19 Depreciation (attach schedule) and depletion	422,959		13,587	
	20 Occupancy	946,619	44,781		901,838
	21 Travel, conferences, and meetings	519,945	4,186		516,864
	22 Printing and publications				
	23 Other expenses (attach schedule)	769,537	518,193		773,980
	24 Total operating and administrative expenses. Add lines 13 through 23	8,052,772	1,425,233	13,587	6,977,858
25 Contributions, gifts, grants paid	6,264,952			5,505,532	
26 Total expenses and disbursements. Add lines 24 and 25	14,317,724	1,425,233	13,587	12,483,390	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(3,518,945)				
b Net investment income (if negative, enter -0-)		11,334,502			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,380,417	1,453,371	1,453,371
	2 Savings and temporary cash investments			
	3 Accounts receivable			
	Less: allowance for doubtful accounts	235,936	0	0
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	91,717	104,267	104,267
	10a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)	203,986,504	215,610,957	215,610,957
	c Investments - corporate bonds (attach schedule)	47,658,628	49,745,821	49,745,821
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	80,196,867	103,583,965	103,583,965
	14 Land, buildings, and equipment: basis	23,852,687		
	Less: accumulated depreciation (attach schedule)	10,269,517		
	15 Other assets (describe)	178,710,159	179,475,943	179,475,943
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	525,616,254	563,557,494	563,557,494
	17 Accounts payable and accrued expenses	6,873,126	4,121,648	
	18 Grants payable	6,025,432	6,356,954	
	19 Deferred revenue	1,857,822	1,857,822	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)	1,245,884	3,300,947	
	23 Total liabilities (add lines 17 through 22)	16,002,264	15,637,371	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	343,786,731	363,860,027	
	25 Temporarily restricted	21,446,793	22,347,112	
	26 Permanently restricted	144,380,466	161,712,984	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	509,613,990	547,920,123	
	31 Total liabilities and net assets/fund balances (see instructions)	525,616,254	563,557,494	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	509,613,990
2 Enter amount from Part I, line 27a	2	(3,518,945)
3 Other increases not included in line 2 (itemize)	3	41,825,078
4 Add lines 1, 2, and 3	4	547,920,123
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	547,920,123

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr., mo., day)	(d) Date sold (yr., mo., day)
1a See STM-134				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 65,816,509		60,750,670	5,065,839
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			5,065,839
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,065,839
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	15,663,104	269,526,892	0.058113
2011	9,725,092	232,762,679	0.041781
2010	9,645,371	239,439,934	0.040283
2009	8,770,193	218,108,495	0.04021
2008	10,360,768	200,183,106	0.051756

2 Total of line 1, column (d)	2	0.232144
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046429
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	349,973,621
5 Multiply line 4 by line 3	5	16,248,925
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	113,345
7 Add lines 5 and 6	7	16,362,270
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	12,518,390

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	226,690
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	226,690
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	226,690
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	195,449	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	195,449	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	31,241	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		
IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address www.terraamericanart.org				
14	The books are in care of Donald H. Ratner	Telephone no. 312-654-2265		
Located at 120 EAST ERIE STREET, Chicago, IL		ZIP+4 60611		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here	15 ☐		
and enter the amount of tax-exempt interest received or accrued during the year		15 15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country		FR		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b ☐	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c ☐	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b ☐	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b ☐	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a ☐	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b ☐	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒ X

Organizations relying on a current notice regarding disaster assistance check here. ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** ☒ X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b** ☐

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See 990 OFOV				
Elizabeth Glassman	CEO/President			
120 EAST ERIE STREET, IL 60611	35	459,196	136,840	0
Donald H. Ratner	CFO/Exec VP			
120 EAST ERIE STREET, IL 60611	35	348,606	913,758	0
Gerhard Casper	Chairman/Direct			
120 EAST ERIE STREET, IL 60611	1	10,000	0	0
Charles C. Eldredge	Director			
120 EAST ERIE STREET, IL 60611	1	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Amy Zinck	Vice President			
120 EAST ERIE STREET, Chicago, IL 60611	35	171,706	17,060	0
Carrie Haslett	Program Directo			
120 EAST ERIE STREET, Chicago, IL 60611	35	99,954	9,995	0
Jenny Siegenthaler	Program Directo			
120 EAST ERIE STREET, Chicago, IL 60611	35	98,163	9,705	0
Veerle Thielmans	Intl Academics			
120 EAST ERIE STREET, Chicago, IL 60611	35	99,013	0	0
Catherine Ricciardelli	Registrar			
120 EAST ERIE STREET, Chicago, IL 60611	35	82,985	8,183	0
Total number of other employees paid over \$50,000. ☐				9

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Skender Construction 200 W. Madison, Suite 1300, Chicago, IL 60606	Construction	437,963
Advance Mechanical Systems, Inc. 425 East Algonquin Road, Arlington Heights, IL 60005	Construction	307,842
Crane Construction Company LLC 343 Wainwright Drive, Suite B, Northbrook, IL 60062-1928	Construction	244,952
Wellington Trust Company, NA 100 Federal Street, 26th Floor, Boston, MA 02110	Investment Fees	183,290
The Northern Trust Company 50 S. LaSalle Street, Chicago, IL 60675	Investment Fees	123,298
Total number of others receiving over \$50,000 for professional services		3

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	0
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	250,950,965
b	Average of monthly cash balances	1b	768,239
c	Fair market value of all other assets (see instructions)	1c	103,583,965
d	Total (add lines 1a, b, and c)	1d	355,303,169
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	355,303,169
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,329,548
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	349,973,621
6	Minimum investment return. Enter 5% of line 5	6	17,498,681

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17,498,681
2a	Tax on investment income for 2013 from Part VI, line 5	2a	226,690
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	226,690
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17,271,991
4	Recoveries of amounts treated as qualifying distributions	4	227,231
5	Add lines 3 and 4	5	17,499,222
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17,499,222

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,483,390
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	35,000
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	12,518,390
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,518,390

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				17,499,222
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			5,794,196	
b Total for prior years:				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 12,518,390				
a Applied to 2012, but not more than line 2a			5,794,196	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				6,724,194
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				10,775,028
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

990APP - See Attached

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement A				
See Statement B		PC	Art Education	4,388,729
See Statement C		NC	Art Education	922,661
U of Kentucky Research Foundation 201 Kinhead Hall Lexington, KY 40506-0057		SO I	Art Education	135,998 58,144
Total			3a	5,505,532
b Approved for future payment See Statment D				
See Statement E		PC	Art Education	2,575,782
See Statement F		NC	Art Education	1,886,879
			Art Education	72,420
Total			3b	4,535,081

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies . . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .			14	7,106	
4	Dividends and interest from securities			14	6,106,871	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property			16	67,062	
6	Net rental income or (loss) from personal property . . .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	4,105,253	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a <u>Royalties</u>					13,182
b	<u>Miscellaneous</u>					405
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				10,286,292	13,587
13	Total. Add line 12, columns (b), (d), and (e)				13	10,299,879

(See worksheet in line 13 instructions to verify calculations)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

1 List all officers, directors, trustees, and key employees for the year even if they were not compensated.

Form 990-OfOv (2013)

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Federal Supporting Statements

2013 PG 01

Your Social Security Number

36-2999442

Statement #103

Name(s) as shown on return

TERRA FOUNDATION FOR AMERICAN ART

Form 990PF, Part I, Line 23 - Other Expenses Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Advertising & Publicity	54,536	0	0	54,536
Utilities	126,833	0	0	126,833
Repairs & Maintenance	241,762	0	0	245,804
Art Insurance	130,406	0	0	130,406
Miscellaneous	216,000	0	0	216,401
Other Exp from Passthrough K-1	0	518,193	0	0
Totals	769,537	518,193	0	773,980

PG 01

Statement #106

Form 990PF, Part I, Line 11 - Other Income Schedule

Description	Revenue and expenses	Net investment	Adjusted net income
Royalties	13,182	0	13,182
Miscellaneous	405	0	405
Refund of Property Costs	272,669	272,669	0
Other Inc from Passthrough K-1	0	21,507	0
Rent Loss from Passthrough K-1	0	(1,264)	0
Grant Refunds-Part XI Line 4	227,231	0	0
Totals	513,487	292,912	13,587

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TERRA FOUNDATION FOR AMERICAN ART

Statement #107

Form 990PF, Part I, Line 16(a) - Legal Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Novack Macey	60,079	0	0	46,079
DLA Piper	15,851	0	0	7,261
Quarles & Brady	37,554	0	0	37,554
Other Legal	13,227	0	0	13,227
Totals	126,711	0	0	104,121

PG 01

Statement #108

Form 990PF, Part I, Line 16(b) - Accounting Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Plante Moran	34,000	5,500	0	28,500
John D. Kopczyk, Ltd.	3,700	0	0	3,700
Other	700	0	0	0
Totals	38,400	5,500	0	32,200

Federal Supporting Statements

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Name(s) as shown on return

TERRA FOUNDATION FOR AMERICAN ART

Statement #109

Form 990PF, Part I, Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Peters, Lynne M. - Consulting	6,625	0	0	6,625
Rimer Fine Arts - Conservation	13,375	0	0	13,375
AZBS - Computer	27,907	0	0	27,907
Paul A. Zucker - Consulting	13,706	0	0	13,706
Integrated Coaching Solutions	29,375	0	0	29,375
Co-Op Media - Web Design	16,575	0	0	16,575
Megan Kelly Fox - Consulting	10,263	0	0	10,263
Practise LLC - Web Design	10,800	0	0	10,800
Other Professional Fees - Vari	173,461	0	0	255,955
Investment Fees	496,571	496,571	0	0
Inv Fees from Passthrough K-1	0	92,825	0	0
Totals	798,658	589,396	0	384,501

PG 01

Statement #110

Form 990PF, Part I, Line 18 - Taxes Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
Section 4940 Excise Tax	(97,508)	0	0	0
Totals	(97,508)	0	0	0

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Name(s) as shown on return

TERRA FOUNDATION FOR AMERICAN ART

Form 990PF, Part II, Line 14 - Land Etc. Schedule

Statement #119

Description	Cost or other basis	Accumulated depreciation	End of year book value	FMV
Land & Improvements	2,974,638		2,974,638	2,974,638
Building & Improvements	18,684,316	9,908,506	8,775,810	8,775,810
Furniture & Equipment	1,390,023	295,132	1,094,891	1,094,891
Computer Equipment & Software	197,913	65,879	132,034	132,034
Construction in Progress	605,797		605,797	605,797
Total	23,852,687	10,269,517	13,583,170	13,583,170

PG 01

Statement #126

Form 990PF, Part I, Line 19 - Depreciation Schedule

Description	Date Acquired	Cost or Other basis	Prior year Depreciation	Computation Method	Rate	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Building & Improvements	06-30-2013	18,684,316	9,530,262	SL	3.333	30	311,862	0	13,587
Land & Improvements		2,974,638		SL	0		0	0	0
Furniture & Equipment	06-30-2013	1,390,023	231,477	SL	6.667	15	45,218	0	0
Computer Equipment & Softw	06-30-2013	197,913		SL	33.333	3	65,879	0	0
Construction in Progress		605,797		SL	0		0	0	0
Totals		23,852,087	9,761,739				422,959		13,587

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Name(s) as shown on return TERRA FOUNDATION FOR AMERICAN ART		FEIN 36-2999442
Form 990PF, Part II, Line 10(c) <u>Investments: Corporate Bond Schedule</u>		Statement #138
<u>Category</u>	<u>BOY</u>	<u>Book Value</u>
Baird Advisors	25,663,841	26,705,831
Richmond Capital	21,994,787	23,039,990
Totals	47,658,628	49,745,821

Federal Supporting Statements		2013 PG01
Name(s) as shown on return	FEIN	
TERRA FOUNDATION FOR AMERICAN ART	36-2999442	
990-T, Part I, Line 5 <u>Income (loss) from partnerships and S-corps</u>		Statement #17
<u>Description</u>	<u>Amount</u>	
UBIT Energy Capital	\$-204,916	
UBIT Energy Mezzanine	\$-17,461	
UBIT BREP Europe IV	\$-1,790	
UBIT BREP Europe IV NQ	\$-815	
Total	<u>\$-224,982</u>	
Form 990PF, Part III, Line 3 <u>Other Increases Schedule</u>		PG 01 Statement #115
Unrealized Gain on Investment	41,725,323	
Foreign Currency Translation	99,755	
Total	<u>41,825,078</u>	
Form 990PF, Part II, Line 13 <u>Investments: Other Schedule</u>		PG 01 Statement #118
<u>Category</u>	<u>Book value (BOY)</u>	<u>Book value (EOY)</u>
<u>FMV (EOY)</u>		
Archstone Partners Offshore Fund	14,049,186	15,264,067
Port Adv Private Equity Offshore Fd	8,696,887	8,809,065
Shenkman	15,179,181	15,814,529
Energy Capital	5,886,435	5,487,277
Goldman Sachs Distressed Sec.	677,637	253,108
Frontenac	6,115,437	6,088,750
Prisma Spectrum	26,763,547	28,162,225
State Street	23,867	24,360
Energy Mezzanine	2,804,690	4,236,299
BREP Asia	1,403,132	1,403,132
BREP Europe	1,571,205	1,571,205
Morgan Stanley Prime Property	16,469,948	16,469,948
Total	<u>80,196,867</u>	<u>103,583,965</u>

Federal Supporting Statements		2013 PG 01
Name(s) as shown on return TERRA FOUNDATION FOR AMERICAN ART		FEIN 36-2999442

Form 990PF, Part II, Line 15
Other Assets Schedule

Statement #120

<u>Description</u>	<u>BOY Book</u>	<u>EOY Book</u>	<u>FMV</u>
Art Collection	178,394,476	178,429,476	178,429,476
Due from Brokers	315,683	1,046,467	1,046,467
Total	178,710,159	179,475,943	179,475,943

Form 990PF, Part II, Line 22
Other Liabilities Schedule

PG 01
Statement #121

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
Due to Brokers	524,400	1,744,956
Deferred Excise Taxes	721,484	1,555,991
Total	1,245,884	3,300,947

Form 990PF, Part II, Line 10(b)
Investments: Corporate Stock Schedule

PG 01
Statement #137

<u>Category</u>	<u>BOY</u>	<u>Book Value</u>	<u>EOY FMV</u>
Northern Trust S&P Index Fund	32,712,524	30,352,989	30,352,989
Cash	9,251	21,736	21,736
Wellington Small Cap Fund	21,409,605	27,626,115	27,626,115
Vanguard Fund	20,104,514	16,084,877	16,084,877
DFA International Fund	21,537,760	22,366,071	22,366,071
Vanguard Emerging Fund	24,449,189	27,910,203	27,910,203
IShares MSCI Fund	31,290,074	30,605,706	30,605,706
IShares S&P 500 Fund	18,805,551	18,970,079	18,970,079
Vanguard S&P 500 Fund	11,014,102	13,718,723	13,718,723
SSGA MSCI Fund	22,653,934	27,954,458	27,954,458
Totals	203,986,504	215,610,957	215,610,957

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36-2999442

Name(s) as shown on return

TERRA FOUNDATION FOR AMERICAN ART

Form 990-PF, Part IV, Capital Gains And Losses Information (Overflow)

Statement #134

Description	P-Purchase D-Donation	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Gains Minus Excess or Losses
NTG1 S & P 500	P	VARIOUS	VARIOUS	9,031,068		7,890,783	1,140,285	1,140,285
RICHMOND	P	VARIOUS	VARIOUS	8,213,730		8,442,338	(228,608)	(228,608)
BAIRD	P	VARIOUS	VARIOUS	8,514,972		8,552,104	(37,132)	(37,132)
WELLINGTON	P	VARIOUS	VARIOUS	2,336,820		2,336,820		
VANGUARD S&P 500	P	VARIOUS	VARIOUS	11,568,062		10,624,078	944,784	944,784
DPA	P	VARIOUS	VARIOUS	9,539,830		10,633,068	(1,093,238)	(1,093,238)
ISHARES MSCI	P	VARIOUS	VARIOUS	6,048,521		5,924,436	124,085	124,085
ISHARES S&P 500	P	VARIOUS	VARIOUS	3,750,023		3,496,874	253,149	253,149
ENERGY CAPITAL	P	VARIOUS	VARIOUS	225,250		225,250		
GOLDMAN SACHS	P	VARIOUS	VARIOUS	315,396		315,396		
PORT ADVISORS	P	VARIOUS	VARIOUS	1,445,870		805,520	640,350	640,350
SSGA MSCI	P	VARIOUS	VARIOUS	24,814		21,655	3,159	3,159
ENERGY MEZZANINE	P	VARIOUS	VARIOUS	77,921		77,921		
BREP ASIA	P	VARIOUS	VARIOUS	939,600		939,600		
BREP EUROPE	P	VARIOUS	VARIOUS	464,827		464,827		
MISCELLANEOUS	P	VARIOUS	VARIOUS	493		493		493
CAPITAL CHANGE & ROC	P	VARIOUS	VARIOUS	15,939		15,939		15,939
Gains from Passthrough K-1's	P	VARIOUS	VARIOUS	3,302,573		3,302,573		3,302,573
Total				65,816,509		60,750,670	5,065,839	5,065,839

Federal Supporting Statements

2013 PG 01

Name(s) as shown on return

Your Social Security Number

TERRA FOUNDATION FOR AMERICAN ART

36-2999442

Form 990PF, Part XV, Line 2
Application Submission Information

Grant Program

Person to get application
Amy Zinck

Address

120 East Erie Street
Chicago, IL 60611

Telephone

312-654-2263

Email AddressForm & Content

Please check our website "www.terraamericanart.org" for grant application details.

Submission Deadline

Various

Restrictions on Award

Please check our website "www.terraamericanart.org" for grant application details.

Statement A Grants and Contributions Paid During the Year - Public Charity

6/30/2014

Fiscal Year 2014

Organization Name	Request Project Title	Street Address	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Payment
American Federation of Arts	China Day 2013	305 East 47th Street, 10th floor	New York	NY	10017	United States	PC	Art Education	\$7,500.00
Archives of American Art, Smithsonian Institution	Digital Scholarship: New Avenues of Exploration	P O Box 37012, MRC 937	Washington, D C		20013-7012	United States	PC	Art Education	\$37,500.00
Archives of American Art, Smithsonian Institution	Chicago Archival Resources Survey and Web Portal, and Oral Art History Interviews	P.O. Box 37012, MRC 937 Art Gallery Road	Washington, D C		20013-7012	United States	PC	Art Education	\$198,500.00
Art Gallery of New South Wales	Pop to Popism: Origins to New Wave 1955-85	The Domain Art Gallery Road	Sydney		NSW 2000	Australia	PC	Art Education	\$120,000.00
Art Gallery of New South Wales	America: Painting a Nation	The Domain	Sydney		NSW 2000	Australia	PC	Art Education	\$100,000.00
Asia Society Museum	Nam June Paik: Becoming Robot	725 Park Avenue	New York	NY	10021	United States	PC	Art Education	\$300,000.00
Blanton Museum of Art	Marilyn Thomas's Calendar 2013 Board Designated Contribution: Converging Lines: Eva Hesse and Sol LeWitt	University of Texas at Austin	Austin	TX	78712	United States	PC	Art Education	\$10,000.00
Centre Pompidou	Ce que je crée, c'est de la forme: Entreliens, 1963-1997	Paris Cedex 04	Paris Cedex 04		75191	France	PC	Art Education	\$7,000.00
Chicago History Museum	AACL Great Chicago Fire Student Workshop	1601 N. Clark Street	Chicago	IL	60614-6038	United States	PC	Art Education	\$25,000.00
Chicago Humanities Festival	Terra Foundation Lecture on American Art (2012 - 2014)	500 N. Dearborn Street, Suite 825	Chicago	IL	60610	United States	PC	Art Education	\$25,000.00
Chicago Metro History Education Center	The Visual Arts of the Black Arts Movement in Chicago (VABA)	Newberry Library 60 W. Walton Street	Chicago	IL	60610	United States	PC	Art Education	\$30,000.00
Colby College Museum of Art	Peter Lunder's Calendar 2013 Board Designated Contribution: Conservation and Framing for their American Art Collection	5600 Mayflower Hill	Waterville	ME	4901	United States	PC	Art Education	\$10,000.00
College Art Association	Distinguished Scholar Sessions, 2010 & 2014	50 Broadway, 21st Floor	New York	NY	10004	United States	PC	Art Education	\$21,400.00
College of the Holy Cross	Global Encounters in Early America	1 College Street	Worcester	MA	01610	United States	PC	Art Education	\$25,000.00
Crystal Bridges Museum of American Art	American Encounters: Year 3 The Monster Roster	600 Museum Way	Bentonville	AR	72712	United States	PC	Art Education	\$65,000.00
David and Alfred Smart Museum of Art	Existentialist Art in Postwar Chicago	5550 S. Greenwood Avenue	Chicago	IL	60637	United States	PC	Art Education	\$50,000.00

Statement A Grants and Contributions Paid During the Year - Public Charity

6/30/2014

Fiscal Year 2014

DePaul Art Museum	Chet Gougis' Calendar 2013 Board Designated Contribution - Ink, Paper, Politics: WPA-Era Printmaking from the Needles Collection	935 W. Fullerton Ave.	Chicago	IL	60614	United States	PC	Art Education	\$10,000.00
Dia Art Foundation	1958 - 2010 Frank Lloyd Wright Preservation Trust	535 W. 22nd Street	New York	NY	10011	United States	PC	Art Education	\$190,000.00
Freer Gallery of Art and Arthur M. Sackler Gallery	and Influences Whistler and Kiyochika Modernity, Melancholy, and the Nocturne	209 S. LaSalle St Smithsonian Institution	Chicago	IL	60604	United States	PC	Art Education	\$37,500.00
Freer Gallery of Art and Arthur M. Sackler Gallery	Max Berry's Calendar 2013 Board Designated Contribution: James McNeill Whistler project	PO Box 37012, MRC 707 Smithsonian Institution	Washington, D.C.		20013-7012	United States	PC	Art Education	\$25,000.00
Griffith Centre for Cultural Research	Broken Images: A Symposium on Early American Photography in the Asia Pacific, 1850-1950	Griffith University, Nathan Campus 170 Kessels Road	Nathan		QLD 4111	Australia	PC	Art Education	\$29,000.00
Herbert F. Johnson Museum of Art	JapanAmerica: Points of Contact, 1876-1970	Cornell University	Ithaca	NY	14853	United States	PC	Art Education	\$100,000.00
High Museum of Art	Michael Shapiro's 2013 Board Designated Contribution - "Go West! Art of the American Frontier"	1280 Peachtree Street, N.E.	Atlanta	GA	30309	United States	PC	Art Education	\$10,000.00
Institut national d'histoire de l'art	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship	2, rue Vivienne	Paris		75002	France	PC	Art Education	\$91,000.00
Institute of International Education - Council for International Exchange of Scholars	Fulbright Fellowships in China and the European Union	1400 K Street, NW, Suite 700	Washington, DC		20005	United States	PC	Art Education	\$35,215.00
Intuit: The Center for Intuitive and Outsider Art	AACL Intuit's Teacher Fellowship Program	756 N. Milwaukee Avenue	Chicago	IL	60642	United States	PC	Art Education	\$25,000.00
Iris & B. Gerald Cantor Center for Visual Arts	Clare Munana's Calendar 2013 Board Designated Contribution - Carleton Watkins. The Stanford Albums exhibition	Stanford University Lomita Drive and Museum Way	Stanford	CA	94305-5060	United States	PC	Art Education	\$10,000.00

Statement A Grants and Contributions Paid During the Year - Public Charity

6/30/2014

Fiscal Year 2014

Iris & B Gerald Cantor Center for Visual Arts	Gerhard Casper's 2013 Board Designated Contribution-- Carleton Watkins: The Stanford Albums exhibition	Stanford University Lomita Drive and Museum Way	Stanford	CA		94305-5060	United States	PC	Art Education	\$10,000.00
Jane Addams Hull-House Museum	AACI - Culture and Identity Peace and Justice- Summer Teacher Institute and Learning Community	University of Illinois at Chicago 800 South Halsted Street (MC 051)	Chicago	IL		60607	United States	PC	Art Education	\$25,000.00
Los Angeles County Museum of Art	Marsden Hartley - The German Paintings	5905 Wilshire Boulevard	Los Angeles	CA		90036	United States	PC	Art Education	\$75,000.00
Los Angeles County Museum of Art	Art Across America	5905 Wilshire Boulevard	Los Angeles	CA		90036	United States	PC	Art Education	\$120,755.00
Loyola University Museum of Art	Gather Up the Fragments: The Andrews Shaker Collection	820 N Michigan Avenue	Chicago	IL		60611	United States	PC	Art Education	\$46,000.00
Mary & Leigh Block Museum of Art	The Left Front: Radical Artists in the "Red Decade," 1929-1940	40 Arts Circle Drive	Evanston	IL		60208	United States	PC	Art Education	\$85,000.00
Mary & Leigh Block Museum of Art	David Kabiller's 2013 Board Designated Contribution. Exhibition exploring the career and influence of Charlotte Moorman	40 Arts Circle Drive	Evanston	IL		60208	United States	PC	Art Education	\$10,000.00
Mary & Leigh Block Museum of Art	Bill Osborn's 2013 Board Designated Contribution: Exhibition exploring the career and influence of Charlotte Moorman	40 Arts Circle Drive	Evanston	IL		60208	United States	PC	Art Education	\$10,000.00
Moderna Museet	Duchamp and Sweden - On the Reception of Marcel Duchamp after World War II	Box 16382	Stockholm			SE-103 27	Sweden	PC	Art Education	\$20,000.00
Montana State University Alumni Foundation	Dialectics of Diplomacy: American and French Political Portraits during the Revolutionary and Federal Eras, ca. 1776-1815	PO Box 172750	Bozeman	MT		59717	United States	PC	Art Education	\$30,140.00
Musée de l'Elysée	Philippe Halsman, Astonish Me!	18, avenue de l'Elysée	Lausanne			01014	Switzerland	PC	Art Education	\$85,000.00
Musée des Impressionnistes, Giverny	American Impressionism	99, rue Claude Monet	Giverny			27620	France	PC	Art Education	\$200,000.00
Musée du Quai Branly	Indiens des Plaines	212 rue de l'Université	Paris			75343 cedex 07	France	PC	Art Education	\$250,000.00
Museum Ludwig, Cologne	Ludwig goes Pop	Bischofsgartensstrasse 1	Cologne			50667	Germany	PC	Art Education	\$110,000.00

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Museum of Contemporary Art, Chicago	AAAC Think Aloud at the MCA Contemporary Art and Common Core	220 E Chicago Avenue	Chicago	IL	60611	United States	PC	Art	Education	\$25,000.00
Museum of Fine Arts, Boston	Made in the Americas: The New World Discovers Asia Jacob Rills and His Photographs: Revealing New York's "Other Half"	465 Huntington Avenue	Boston	MA	02115	United States	PC	Art	Education	\$100,000.00
Museum of the City of New York	Photographs: Revealing New York's "Other Half"	1220 Fifth Avenue at 103rd St	New York	New York	10029	United States	PC	Art	Education	\$150,000.00
National Gallery of Art	Garry Winogrand	2000B South Club Drive	Landover	MD	20785	United States	PC	Art	Education	\$48,000.00
National Museum of Mexican Art	AAAC "An Immigrant's Perspective" curricular resource	1852 W 19th Street	Chicago	IL	60608	United States	PC	Art	Education	\$25,000.00
Neue Nationalgalerie	Marsden Hartley - The German Paintings	Postdamer Str 50	Berlin		10785	Germany	PC	Art	Education	\$300,000.00
New-York Historical Society	"The Armory Show at 100" International symposium	170 Central Park West	New York	NY	10024	United States	PC	Art	Education	\$25,000.00
Palm Springs Art Museum	Gloria Scoby's Calendar 2013 Board Designated contribution - Richard Diebenkorn. The Berkeley Years, 1953-1966	P.O. Box 2310	Palm Springs	CA	92263	United States	PC	Art	Education	\$10,000.00
Pennsylvania Academy of the Fine Arts	Ruth Fine's Calendar 2013 Board Designated Contribution - Procession: The Art of Norman Lewis exhibition	118-128 N Broad Street	Philadelphia	PA	19102	United States	PC	Art	Education	\$10,000.00
Philadelphia Museum of Art	International R&D grants	P O Box 7646	Philadelphia	PA	19101-7646	United States	PC	Art	Education	\$25,000.00
Philadelphia Museum of Art	Paul Strand. Master of Modern Photography	P O Box 7646	Philadelphia	PA	19101-7646	United States	PC	Art	Education	\$165,000.00
Seattle Art Museum	Mimi Gates' Calendar 2013 Board Designated contribution - Mark Tobey exhibition (June 2014)	1300 First Avenue	Seattle	WA	98101-2003	United States	PC	Art	Education	\$10,000.00
Smithsonian American Art Museum and the Renwick Gallery	Terra Foundation International Essay Prize 2012 - 2015	PO Box 37012, MRC 970	Washington, D.C.		20013-7012	United States	PC	Art	Education	\$8,000.00
Smithsonian American Art Museum and the Renwick Gallery	Terra Foundation Fellowships in American Art	PO Box 37012, MRC 970	Washington, D.C.		20013-7012	United States	PC	Art	Education	\$135,200.00
Södertörn högskola	Art in Transfer: Curatorial Practices and Transnational Strategies in the Era of Pop	Alfred Nobels allé 7	Huddinge, Sverige		141 89	Sweden	PC	Art	Education	\$25,725.00
Stanford University - Dept of Art and Art History	The Ends of American Art	435 Lasuen Mail	Stanford	CA	94305-2018	United States	PC	Art	Education	\$30,780.00

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The Art Institute of Chicago	American Sources - Using Visual Art in the Humanities Curriculum (2014-2015)	111 S. Michigan Avenue	Chicago	IL	60603	United States	PC	Art Education	\$100,000.00
The Art Institute of Chicago	Terra Foundation Curatorial Fellowship	111 S. Michigan Avenue	Chicago	IL	60603	United States	PC	Art Education	\$58,600.00
The Art Institute of Chicago	Lectures on American Art, Innovation and Scholarship	111 S. Michigan Avenue	Chicago	IL	60603	United States	PC	Art Education	\$23,454.00
The Art Institute of Chicago	Annual Contribution for Long Term Loans	111 S. Michigan Avenue	Chicago	IL	60603	United States	PC	Art Education	\$50,000.00
The Metropolitan Museum of Art	Global Museum Leaders Colloquium	1000 5th Avenue	New York	NY	10028	United States	PC	Art Education	\$25,000.00
The Metropolitan Museum of Art	D. Weinberg's Calendar 2013 Board Designated Contribution, American paintings and sculptures	1000 5th Avenue	New York	NY	10028	United States	PC	Art Education	\$10,000.00
The Museum of Contemporary Photography	AACL: Close Readings of Dust Bowl Texts with Two CPS Classrooms	600 S. Michigan Ave	Chicago	IL	60605	United States	PC	Art Education	\$5,000.00
The Museum of Contemporary Photography	American Photography and Literacy Professional Development (2013-14 and 2014-15)	Columbia College Chicago	Chicago	IL	60605	United States	PC	Art Education	\$30,000.00
The Museum of Contemporary Photography	Dyanna Taylor on her Documentary about Dorothea Lange	Columbia College Chicago	Chicago	IL	60605	United States	PC	Art Education	\$5,000.00
The Newberry Library	AACL Chicago Teachers as Scholars (FY14 and FY15)	60 W. Walton Street	Chicago	IL	60610-3380	United States	PC	Art Education	\$10,000.00
The School of the Art Institute of Chicago	Terra Foundation Lectures in Americanist Postmodern	37 South Wabash Ave	Chicago	IL	60603	United States	PC	Art Education	\$4,460.00
The University of Chicago Press	Chicago Rising: Art and Design Since the Fire	1427 E. 60th Street	Chicago	IL	60637	United States	PC	Art Education	\$50,000.00
Universidad Nacional Autónoma de México	Landscape Aesthetics in the Americas	Av. Universidad No. 3000	Mexico City		MX-04510	Mexico	PC	Art Education	\$15,000.00
University of Kansas	Charles Eldredge's 2013 Board Designated Contribution - American Art Research Fund	1301 Mississippi Street	Lawrence	KS	66045	United States	PC	Art Education	\$10,000.00
University of Pennsylvania	Michael Leja's 2014 Board Designated Contribution - research travel for Mao Quynue	209 Spencer Museum of Art	Philadelphia	PA	19104	United States	PC	Art Education	\$5,000.00

Statement A Grants and Contributions Paid During the Year - Public Charity

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Vanderbilt University Fine Arts Gallery	Greg Williamson's calendar 2014 Board Designated Contribution: Close Readings American Abstract Drawing from the Wynn Kramarsky Collection	PMB 0273	Nashville	TN	37203	United States	PC	Art Education	\$10,000.00
Vero Beach Museum of Art	Peter Krivkovich's Calendar 2013 Board Designated Contribution: Picturing America exhibition	Gallery Road The Domain	Vero Beach	FL	32963	United States	PC	Art Education	\$10,000.00
Window to the World Communication	Multiview Series of American Art Segments for Broadcast on WTTW11's Chicago Tonight and Online (2012-2014)	5400 N. St. Louis Avenue	Chicago	IL	60625-4698	United States	PC	Art Education	\$150,000.00
Yale Center for British Art	Hiram Powers's The Greek Slave	P O Box 208280	New Haven	CT	06520-8280	United States	PC	Art Education	\$25,000.00
Yale University Press	John J. Curley, A Conspiracy of Images, Andy Warhol, Gerhard Richter, and Cold War Visuality	PO Box 209040	New Haven	CT	06520	United States	PC	Art Education	\$10,000.00
Yale University Press	Juan to Paris and Back: Francisco Oller, Caribbean Artist in the Age of Impressionism	PO Box 209040	New Haven	CT	06520	United States	PC	Art Education	\$8,000.00
Grand Total									\$4,388,729.00

Statement A

\$4,388,729.00

Statement B Grants and Contributions Paid During the Year - Non-Charity

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Fiscal Year 2014

Organization Name	Request Project Title	Street Address	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Payment
Courtauld Institute of Art	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowship	Somerset House, Strand 2 route du Signal, Case postale 38	London		WC2R 0RN	United Kingdom	NC	Art	\$116,937.00
Fondation de l'Hermitage	International R&D grants	38	Lausanne		8 Bellevaux	Switzerland	NC	Art	\$3,950.00
Fundació Antoni Tàpies	International R&D grants	Aragó 255	Barcelona		08007	Spain	NC	Art	\$3,834.00
Fundación Juan March	International R&D grants	Castelló 77	Madrid		28006	Spain	NC	Art	\$5,000.00
Galerie nationale du Jeu de Paume	Garry Winogrand	1, place de la Concorde Graduate School of Intercultural Studies	Paris		75008	France	NC	Art	\$60,000.00
Kobe University	Multi-Local Pops in the 1960s	1-2-1 Tsurukabuto, Nada-ku	Kobe		657-8501	Japan	NC	Art	\$20,200.00
National Galleries of Scotland	American Impressionism	The Mound	Edinburgh		EH2 2EL	United Kingdom	NC	Art	\$200,000.00
NHK Promotions Inc.	James McNeill Whistler Retrospective	NR Bldg, 5-5 Kamiyama-cho, Shibuya-ku	Tokyo		150-0047	Japan	NC	Art	\$250,000.00
Tate	Terra Postdoctoral Research Fellow in American Art	Millbank	London		SW1P 4RG	United Kingdom	NC	Art	\$142,740.00
Tate Liverpool	Transmitting Andy Warhol	Albert Dock University of Sydney	Liverpool		L3 4BB	United Kingdom	NC	Art	\$100,000.00
The United States Studies Center	Minimal. Conceptual Pop. A symposium on American Art 1960-80	John Woolley Building, A20 Science Road	Sydney		NSW 2006	Australia	NC	Art	\$20,000.00
Grand Total								Education	\$922,661.00

Statement B

\$922,661.00

Statement C Grants and Contributions Paid During the Year - Individual

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Fiscal Year 2014

Organization Name	Request Project Title	Street Address	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Payment
Amy Tobin	2014 Research Travel Grant- Working Apart, Working Together: Feminism, Art and Collaboration, 1970-1980	18 Overcliff Road	London		SE13 7TZ	United Kingdom		Art Education	\$2,216.00
Andrew Witt	2014 Research Travel Grants. The Reinvention of Documentary/On the Crisis of Representation on the 1970s	3 Marie Curie, Sceaux Gardens	London		SE5 7DG	United Kingdom		Art Education	\$4,728.00
Angelique Quillay	Terra Summer Residency 2014	4, rue Clairaut	Paris		75017	France		Art Education	\$5,000.00
Ann Trondson	Terra Summer Residency 2014	1318 31st Street South Apt #202	Birmingham	AL	35205	United States		Art Education	\$5,300.00
Annette Lemieux	Terra Summer Residency 2014	228 Winchester Street #2	Brookline	MA	02446	United States		Art Education	\$5,500.00
Anje Krause-Wahl	2014 Research Travel Grant: On Art and Fashion in Artist's and Fashion Magazines in the 20th Century	Dreieichstr. 45	Frankfurt am Main		60594	Germany		Art Education	\$1,144.00
Betsy Seder	Terra Summer Residency 2014	201 Eastern Parkway, 3rd	Brooklyn	NY	11238	United States		Art Education	\$5,300.00
Bryan Wolf	Terra Summer Residency 2014	435 Lasuen Mall	Stanford	CA	94305-2018	United States		Art Education	\$5,500.00
Carlos Amorales	Terra Summer Residency 2014	ESTUDIO AMORALES Calle Abraham Gonzalez 130 - Int. 15	Mexico DF		CP 06600	Mexico		Art Education	\$5,500.00
Caroline Jordan	2014 Research Travel Grant: Cultural Change or Cultural Diplomacy? The Carnegie Corporation of New York's British Dominions Exhibition, 1934 to 1941	74 Falconer Street North Fitzroy	Melbourne		VIC 3068	Australia		Art Education	\$6,000.00
Davida Colombo	2014 Research Travel Grant "What's America? What's Italy?" Analysis of the relations between Italy and USA during the 1950s and 1960s. different interests and approaches by Dorazio, Afro and Scialoja	Via Sala 32	Verdeno Inferiore (LC)		IT-23879	Italy		Art Education	\$6,024.00
Emilie Boone	Terra Summer Residency 2014	3712 Perry Street	Brentwood	MD	20722	United States		Art Education	\$5,000.00

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Flora Anderson	2014 Research Travel Grant The Representation of the Ruin or Abandoned Space in Queer Artistic Practices in New York between the Late 1950s and the Early 1980s.	Basement Flat 77 Knatchbull Road	London		SES 9QU	United Kingdom	Art Education	\$2,360.00
Flora Lysen	2013 Research Travel Grant	Lepalkruisstraat 42	Amsterdam			Netherlands	Art Education	\$1,200.00
Giles Fielke	2014 Research Travel Grant: Hollis Frampton: Cinema and the Theatre of Memory	49 Rankins Road, Kensington	Melbourne		3031	Australia	Art Education	\$4,800.00
Gregor Stemmerich	2014 Research Travel Grant: Robert Rauschenberg's Erased de Kooning Drawing (1953)	Sybelstr. 67	Berlin		10629	Germany	Art Education	\$6,024.00
Hao LU	2014 Research Travel Grants. Evolution or Revolution? Walter Pach and Modernism in the United States in the Early 20th Century	218 Nanshan Road	Hangzhou		310002	China	Art Education	\$4,800.00
Jean-Francois Chevlier	Terra Summer Residency 2014	15 boulevard Rouget de Lisle	Montreuil		93100	France	Art Education	\$5,500.00
John Fagg	2012 Research Travel Grant	154 Station Road, Kings Heath	Birmingham		B14 7TD	United Kingdom	Art Education	\$658.00
Jonathan Maho	Terra Summer Residency 2014	Lenaustasse 14	Berlin		D-12047	Germany	Art Education	\$5,000.00
Kristen Adloch	Terra Summer Residency 2014	10 Railway Place	Cupar, Fife		KY15 5HZ	United Kingdom	Art Education	\$5,000.00
Larne Abse Gogarty	2013 Research Travel Grant	3 Adelina Yard, 22	Adelina Grove, London		E1 3BX	United Kingdom	Art Education	\$1,100.00
Laura Igoo	Terra Summer Residency 2014	1801 N. Broad Street	Philadelphia PA		19122	United States	Art Education	\$5,000.00
Mengyang Sunny Zhang	2014 Research Travel Grant Hymning in the Dark: Portraits by African American Artists during 1920s	401, Unit 2 Building 1, YIXING Community Xidazhi Road, Nangang	Harbin		150001	China	Art Education	\$4,360.00
Nelly Cesar	Terra Summer Residency 2014	Cda de Alelhi 1, Col. Arenal de Guadalupe, Del. Tlalpan	Mexico DF		CP 14389	Mexico	Art Education	\$5,300.00
Paísid Aramphongphan	Terra Summer Residency 2014	103 2nd Avenue, #4A	New York	NY	10003	United States	Art Education	\$5,000.00
Stephen Monteiro	2014 Research Travel Grant. Idle Work. Andy Warhol and the Post-Industrial Body	20 Rue Rouvet	Paris		75019	France	Art Education	\$5,184.00

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Sylvain Azam	Terra Summer Residency 2014	3 rue Méhul	Pantin		93500	France	Art Education	\$5,300.00
	2014 Research Travel Grant - A History of Feminist Art History. Remaking a Discipline and Its Institutions							
Victoria Horne		50/3 Great Junction Street Room 491, Building	Edinburgh		EH6 5LB	United Kingdom	Art Education	\$2,360.00
	2014 Research Travel Grant - Inspiring Childe Hassam: Modern city and the influence of predecessor artists	3 Changchunxinyuan, No 5 Yiheyuan Road Haidian District, Peking University						
Yao CHEN		Room 612 B Building No 15 Tsinghua University Haidian District	Beijing		100871	China	Art Education	\$5,000.00
Yun Li	2014 Research Travel Grant. New York Scene and American Modern Art, 1893-1929		Beijing		10084	China	Art Education	\$4,840.00
Grand Total								\$135,998.00

Statement C

\$135,998.00

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Recipient and/or Purpose	Project Title	Address	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Ending Balance	2014
The Art Institute of Chicago	Annual Contribution for Long Term Loans	111 S Michigan Avenue	Chicago	IL	60603	United States	PC	Art Education	\$300,000.00	
The Newberry Library	Home Front: Daily Life in the Civil War North	60 W. Walton Street	Chicago	IL	60610-3380	United States	PC	Art Education	\$3,000.00	
Musée des Impressionismes, Giverny	American Impressionism	99, rue Claude Monet	Giverny		27620	France	PC	Art Education	\$22,973.19	
Smithsonian American Art Museum and the Renwick Gallery	Terra Foundation International Essay	PO Box 37012, MRC 970	Washington, D C		20013-7012	United States	PC	Art Education	\$20,892.65	
Museum Ludwig, Cologne	Ludwig goes Pop	Bischofsgartenstrasse 1	Cologne		50667	Germany	PC	Art Education	\$75,000.00	
Milwaukee Art Museum	Terra Collection Initiative: Fragile Loans and Programmatic	700 N Art Museum Dr	Milwaukee	WI	53202	United States	PC	Art Education	\$4,095.45	
Pennsylvania Academy of the Fine Arts	Terra Collection Initiative: Fragile Loans and Programmatic	118-128 N Broad Street	Philadelphia	PA	19102	United States	PC	Art Education	\$22,266.75	
Smithsonian American Art Museum and the Renwick Gallery	Terra Foundation Fellowships in American Art	PO Box 37012, MRC 970	Washington, D C		20013-7012	United States	PC	Art Education	\$140,200.00	
Institut national d'histoire de l'art	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowships	2, rue Vivienne	Paris		75002	France	PC	Art Education	\$96,050.96	
Freie Universität Berlin - John-F. Kennedy-Institut für Nordamerikastudien	Visiting Professorships	Lansstrasse 7-9	Berlin		DE-14195	Germany	PC	Art Education	\$85,393.12	
Museum of Fine Arts, Boston	William Merritt Chase A Retrospective	465 Huntington Avenue	Boston	MA	2115	United States	PC	Art Education	\$175,000.00	
Art Gallery of New South Wales	America: Painting a Nation	Art Gallery Road The Domain	Sydney		NSW 2000	Australia	PC	Art Education	\$23,042.41	
The Association of Research Institutes in Art History	East Asia Fellows Program	C/O Jonathan Mogul The Wolfsonian-FIU	Miami Beach	FL	33139	United States	PC	Art Education	\$75,000.00	
Crystal Bridges Museum of American Art	Landscape Painting Across the Americas	600 Museum Way	Bentonville	AR	72712	United States	PG	Art Education	\$100,000.00	
McNeil Center for Early American Studies	Fraktur and the Everyday Lives of Germans in Pennsylvania and the Atlantic world, 1683 - 1850	University of Pennsylvania 355 Woodland Walk	Philadelphia	PA	19104-4531	United States	PC	Art Education	\$25,000.00	
Universidade Estadual de Campinas (UNICAMP) - Instituto de Artes	New Worlds. frontiers, inclusion, utopias	Rua Elis Regina, 50 Cidade Universitária "Zelândia Var"	Barão Geraldo, Campinas, SP		13083-970 - Caixa Po	Brazil	PC	Art Education	\$25,000.00	
Chicago Humanities Festival	A Graphic Legacy Playboy + Design	500 N Dearborn Street, Suite 825	Chicago	IL	60610	United States	PC	Art Education	\$10,090.00	

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The School of the Art Institute of Chicago	"The Wall of Respect and People's Art Since 1967" Public Programs and Wackan Session	37 South Wabash Ave	Chicago	IL	60603	United States	PC	Art Education	\$10,000.00
The Phillips Collection	William Merritt Chase: A Retrospective	1600 21st Street, NW	Washington, D C		20009	United States	PC	Art Education	\$200,000.00
High Museum of Art	American Encounters 4	1280 Peachtree Street, N.E.	Atlanta	GA	30309	United States	PC	Art Education	\$83,600.00
College Art Association	International Publication Grants	50 Broadway, 21st Floor	New York	NY	10004	United States	PC	Art Education	\$321,055.00
Yale University Press	Yale University Press and Terra Foundation for American Art Book Translation Prize	PO Box 209040	New Haven	CT	06520	United States	PC	Art Education	\$80,000.00
Spencer Museum of Art	Hybrid Practices in the Arts, Sciences, and Technology	The University of Kansas 1301 Mississippi St.	Lawrence	KS	66045	United States	PC	Art Education	\$35,000.00
The Art Institute of Chicago	Lectures in American Art: Innovation and Scholarship (2014/15-2016/17 seasons)	111 S Michigan Avenue	Chicago	IL	60603	United States	PC	Art Education	\$64,800.00
InTru - Universit� Fran�ois-Rabelais	Ed Ruscha Redux	3 rue des Tanneurs bureau 317 BP 4103	Cedex 01 - Tours		37041	France	PC	Art Education	\$25,000.00
Los Angeles County Museum of Art	Art Across America	5905 Wilshire Boulevard	Los Angeles	CA	90036	United States	PC	Art Education	\$12,310.00
San Francisco Museum of Modern Art	Garry Winogrand	151 Third Street	San Francisco	CA	94103	United States	PC	Art Education	\$60,000.00
The Museum of Contemporary Photography	American Photography and Literacy Professional Development (2013-14 and 2014-15)	Columbia College Chicago 600 S. Michigan Ave	Chicago	IL	60605	United States	PC	Art Education	\$30,000.00
University of California, Santa Barbara	China Art Academy faculty exchange and symposium on Modernism in China and the United States	Arts 1234	Santa Barbara	CA	93106-7080	United States	PC	Art Education	\$39,028.00
Archives of American Art, Smithsonian Institution	Chicago Archival Resources Survey and Web Portal, and Oral Art History Interviews	P O Box 37012, MRC 937	Washington, D.C		20013-7012	United States	PC	Art Education	\$214,500.00
The University of Chicago Press	Chicago Rising Art and Design Since the Fire	1427 E 60th Street	Chicago	IL	60637	United States	PC	Art Education	\$71,000.00
Smithsonian American Art Museum and the Renwick Gallery	The Terra Symposium on American Art in a Global Context	PO Box 37012, MRC 970	Washington, D.C		20013-7012	United States	PC	Art Education	\$54,184.00

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Association of Historians of American Art	Michael Leja's 2014 Board Designated Contribution: Association for Historians of American Art	532 N Rossmore Ave Apt 404	Los Angeles	CA	90004-2429	United States	PC	Art Education	\$5,000.00
Seattle Art Museum	Mimi Gales' Calendar 2014 Board Designated contribution -- Mark Tobey exhibition (June 2014)	1300 First Avenue	Seattle	WA	98101-2003	United States	PC	Art Education	\$10,000.00
University of California, Irvine	Ruth Fine's Calendar 2014 Board Designated Contribution. Bridget Cooks' travel to meet Sunny Zhang for Amazon		Irvine	CA	92607	United States	PC	Art Education	\$3,200.00
Asian / Pacific / American Institute	Asian American Art. Transnational Circulations and Diasporic Formations	New York University 8 Washington Mews	New York	NY	10003	United States	PC	Art Education	\$16,100.00
Penn State University Press	Melissa Dabakis, The American Corinnes Women Sculptors and the Eternal City, 1850 - 1876	820 North University University Support Bldg 1, Suite C	University Park	PA	16802	United States	PC	Art Education	\$10,000.00
DuSable Museum of African American History	AAAL: Legacy After School Program	740 E. 56th Place	Chicago	IL	60637	United States	PC	Art Education	\$18,000.00
The Newberry Library	AAAL: Chicago Teachers as Scholars	60 W. Walton Street	Chicago	IL	60610-3380	United States	PC	Art Education	\$10,000.00
Grand Total									\$2,575,781.53

Statement D

\$2,575,781.53

Statement E Grants and Contributions Approved for Future Payment - Non-Charity

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Fiscal Year 2014

Recipient and/or Purpose	Project Title	Address	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Ending Balance
Museo Thyssen-Bornemisza	American Impressionism	Paseo del Prado, 8	Madrid		28014	Spain	NC	Art Education	\$200,000.00
Rijksmuseum Amsterdam	Calder at the Rijksmuseum	PO Box 74888	Amsterdam		DN 1070	Netherlands	NC	Art Education	\$135,000.00
Hara Museum of Contemporary Art	Cy Twombly—Fifty Years of Works on Paper	4-7-25 Kitashinagawa, Shinagawa-ku	Tokyo		140-0001	Japan	NC	Art Education	\$90,000.00
Courtauld Institute of Art	Terra Foundation for American Art Visiting Professorships and Postdoctoral Teaching Fellowships	Somerset House, Strand	London		WC2R 0RN	United Kingdom	NC	Art Education	\$84,161.80
Art Gallery of Ontario	Landscape Painting Across the Americas	317 Dundas Street West	Toronto	ON	M5T 1G4	Canada	NC	Art Education	\$846,717.00
Pinacoteca do Estado de São Paulo	Landscape Painting Across the Americas	Praça da Luz 2	São Paulo		01120-010	Brazil	NC	Art Education	\$300,000.00
Université Catholique de Louvain	"Human Systems" as Cultural Ready-mades: the Work of Douglas Huebler" conference	Institut des Civilisations, Arts et Lettres Place Blaise Pascal 1	Louvain-la-Neuve		B-1348	Belgium	NC	Art Education	\$6,000.00
Fondazione Musei Civici di Venezia	William Merritt Chase: A Retrospective	Piazza San Marco 52	Venice		30124	Italy	NC	Art Education	\$225,000.00
Grand Total									\$1,886,878.80

\$1,886,878.80

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Statement F Grants and Contributions Approved for Future Payment - Individual
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Recipient and/or Purpose	Project Title	Address	City	State	Postal Code	Country	IRS Code	Purpose of Grant	Ending Balance 2014
Jean-Pierre Criqui	2012 TFAA Publication Program Grant: Ad Reinhardt L'Art en Tant qu'Art	74 rue d'Hauteville	Paris		75010	France		Art Education	\$5,000.00
John Davis	2012 TFAA Publication Program Grant: A Companion to American Art	Hillyer Hall 309 22 Elm Street	Northampton	MA	01063	United States		Art Education	\$15,000.00
Rolf Lundén	Man Triumphant: The Divided Life of David Edström	P O. Box 527	Uppsala		SE-75120	Sweden		Art Education	\$10,000.00
Cordie Levy	Petite histoire de l'autoportrait photographique en Amérique (1839-1939)	35 rue du Moulin Vert	Paris		75014	France		Art Education	\$6,000.00
Olivier Mignon	Robert Smithson: Learning from New Jersey and Elsewhere	Avenue Van Volxem, 54	Brussels		B-1190	Belgium		Art Education	\$5,000.00
Amy Tobin	2014 Research Travel Grant: Working Apart, Working Together: Feminism, Art and Collaboration, 1970-1980	18 Overcliff Road	London		SE13 7TZ	United Kingdom		Art Education	\$554.00
Fiona Anderson	2014 Research Travel Grant: The Representation of the Ruin or Abandoned Space in Queer Artistic Practices in New York between the Late 1950s and the Early 1980s.	Basement Flat 77 Knatchbull Road	London		SE5 9QU	United Kingdom		Art Education	\$590.00
Andrew Witt	2014 Research Travel Grants: The Reinvention of Documentary/On the Crisis of Representation on the 1970s	3 Marie Curie, Sceaux Gardens	London		SE5 7DG	United Kingdom		Art Education	\$1,182.00
Caroline Jordan	2014 Research Travel Grant. Cultural Change or Cultural Diplomacy? The Carnegie Corporation of New York's British Dominions Exhibition, 1934 to 1941	74 Falconer Street North Fitzroy	Melbourne		VIC 3068	Australia		Art Education	\$1,500.00

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David Colombo	2014 Research Travel Grant "What's America? What's Italy?" Analysis of the relations between Italy and USA during the 1950s and 1960s different interests and approaches by Dorazio, Afro and Scialoja	Via Sala 32	Verderio Inferiore (LC)		IT-23879	Italy	Art Education	\$1,506.00
Dafne Cruz Porchini	2014 Research Travel Grant: Transnational Cultural Networks Between Mexico and the United States (1930-1945) Through the Lenses of Walter Pach, d'Harnoncourt, and Carl Zigrosser	Zafiro 25 Valle Escondido Tlalpan	Mexico City		14600	Mexico	Art Education	\$3,250.00
Gilles Fielke	2014 Research Travel Grant: Hollis Frampton Cinema and the Theatre of Memory	49 Rankins Road, Kensington	Melbourne		3031	Australia	Art Education	\$1,200.00
Gregor Stemmrich	2014 Research Travel Grant: Robert Rauschenberg's Erased da Kooning Drawing (1953)	Sybelstr. 67	Berlin		10629	Germany	Art Education	\$1,506.00
Halping LIU	2014 Research Travel Grant: American Women Artists Paintings in 1970s	Shandong University of Arts, Art School No. 6000 Ziwei Road University Science and Technology Park Changing District	Jinan		250300	China	Art Education	\$9,500.00
Hao LU	2014 Research Travel Grants. Evolution or Revolution: Walter Pach and Modernism in the United States in the Early 20th Century	218 Nanshan Road	Hangzhou		310002	China	Art Education	\$1,200.00
Victoria Horne	2014 Research Travel Grant: A History of Feminist Art History Remaking a Discipline and Its Institutions	50/3 Great Junction Street	Edinburgh		EH6 5LB	United Kingdom	Art Education	\$590.00
Mengyang Sunny Zhang	2014 Research Travel Grant: Hymning in the Dark Portraits by African American Artists during 1920s	401, Unit 2 Building 1, Yixing Community Xidazhi Road, Nangang	Harbin		150001	China	Art Education	\$1,090.00

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Antje Krause-Wahl	2014 Research Travel Grant: On Art and Fashion in Artist's and Fashion Magazines	Dreierstr 45	Frankfurt am Main	60594	Germany	Art Education	\$286.00
Stephen Montelero	2014 Research Travel Grant: Idle Work. Andy Warhol and the Post-Industrial Body	20 Rue Rouvet	Paris	75019	France	Art Education	\$1,296.00
Yun Li	2014 Research Travel Grant: New York Scene and American Modern Art, 1893-1929	Room 612 B Building No 15 Tsinghua University Haidian District	Beijing	10084	China	Art Education	\$1,210.00
Jordi Ballesta	2013 Research Travel Grant	Géographies-cités, Research team E H. Go (Epistemology and History of Geography) 13 rue de la Cour	Paris	75006	France	Art Education	\$1,220.00
Laure Poupard	2013 Research Travel Grant	166 rue Saint-Maur	Paris	75011	France	Art Education	\$840.00
Patrizia Antonella Muniforte	2013 Research Travel Grant	Blauenstrasse 16	Reinach	4153	Switzerland	Art Education	\$1,100.00
Sébastien Delot	2013 Research Travel Grant	11bis rue Elzevir	Paris	75003	France	Art Education	\$1,800.00
Grand Total							\$72,420.00

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