



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990 Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) ▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS generally cannot redact the information on the form. ▶ Information about Form 990 and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2013 Open to Public Inspection
---	---	---

A For the 2013 calendar year, or tax year beginning 07-01-2013 , 2013, and ending 06-30-2014

B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	C Name of organization Rush University Medical Center		D Employer identification number 36-2174823	
	Doing Business As Same			
	Number and street (or P O box if mail is not delivered to street address) 1700 West Van Buren Street Room 153	Room/suite	E Telephone number (312) 942-8054	
	City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60612		G Gross receipts \$ 2,844,207,765	
	F Name and address of principal officer John Mordach 1700 W Van Buren St Chicago, IL 60612		H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list (see instructions)	
I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀(Insert no) ☐ 4947(a)(1) or ☐ 527				
J Website: ▶ www.rush.edu		H(c) Group exemption number ▶		
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶			L Year of formation	M State of legal domicile IL

Part I	Summary
---------------	----------------

Activities & Governance	1 Briefly describe the organization's mission or most significant activities Rush provides the very best medical services to our community, regardless of their ability to pay. Rush is committed to educating the health care workforce of the future and conducting ground breaking research.		
	2 Check this box ☒ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	98
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	80
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	10,384
	6 Total number of volunteers (estimate if necessary)	6	800
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	2,114,527
b Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	100,750,347	87,099,982
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,364,221,118	1,473,381,154
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	99,941,432	94,424,095
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	18,930,608	18,137,439
		1,583,843,505	1,673,042,670
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	8,214,077	8,995,845
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	776,024,110	810,572,881
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ☒ 6,157,057		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	674,726,818	719,639,941
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	1,458,965,005	1,539,208,667
	19 Revenue less expenses. Subtract line 18 from line 12	124,878,500	133,834,003
	Net Assets or Fund Balances		Beginning of Current Year
20 Total assets (Part X, line 16)		2,726,934,263	2,905,318,713
21 Total liabilities (Part X, line 26)		1,225,091,174	1,238,571,117
22 Net assets or fund balances. Subtract line 21 from line 20		1,501,843,089	1,666,747,596

Part II	Signature Block
----------------	------------------------

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer				2015-05-14 Date			
	John P Mordach Senior V P and CFO Type or print name and title							
Paid Preparer Use Only	Print/Type preparer's name Laura Gillespie		Preparer's signature		Date 2015-05-14		Check ☐ if self-employed PTIN	
	Firm's name Deloitte Tax LLP					Firm's EIN		
	Firm's address 111 S Wacker Drive Chicago, IL 606064301					Phone no (312) 486-1000		

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

See Schedule O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 1,114,750,915 including grants of \$) (Revenue \$ 1,282,215,250)

Health Care Rush University Medical Center Rush is an academic medical center that brings together excellence in clinical care and research to address major health problems Rushs new 376-bed hospital building is part of the Medical Centers major renovation of its campus and is the largest new health care project in the world to be LEED Gold certified In FY14, patient care was provided to over 31,500 inpatients, and the emergency room had over 63,000 visits Rush offers various financial assistance programs to thousands of patients A unique combination of research and patient care in FY14 has earned Rush national rankings in 7 of 16 specialty areas This accomplishment is presented in U S News World Reports 2014-15 Americas Best Hospitals issue Our nurses are at the forefront of our efforts to provide quality care, receiving the four-year Magnet status the highest honor in nursing three times ,most recently in 2010

4b (Code) (Expenses \$ 60,736,063 including grants of \$ 8,792,645) (Revenue \$ 62,562,748)

Education Rush University is home to one of the first medical colleges in the Midwest and one of the nations top-ranked nursing colleges, as well as graduate programs in allied health, health systems management and biomedical research The Medical Center also offers many highly selective residency and fellowship programs in medical and surgical specialties and subspecialties Rushs unique practitioner-teacher model for health sciences education and research gives its students the opportunity to learn from world-renowned instructors who practice what they teach With more than 30 degree and certificate options, Rush educated nearly 2,000 students in FY14 The state-of-the-art new hospital building features nursing stations in clear view of the patient rooms and a spacious area for students to confer with practitioner-teachers and other medical staff about current cases

4c (Code) (Expenses \$ 134,525,418 including grants of \$) (Revenue \$ 99,281,447)

Research Because Rush is an academic medical center, research and clinical care come together in innovative and inspiring ways that have the power to transform lives Even if research work starts in a lab, it wont stay there Discoveries in the labs lead to advances in patient care, while observations in clinical settings inspire research studies designed to improve the way we treat patients This approach, known as translational research, has led to breakthroughs in patient care at Rush throughout the years Investigators at Rush are involved in more than 1,700 projects, including hundreds of clinical studies to test the effectiveness and safety of new therapies and medical devices, as well as to expand scientific and medical knowledge Total research awards in FY14 topped 75 million In June 2013, the Association for the Accreditation of Human Research Protection Programs, Inc awarded Rush full accreditation with distinction in community programs

4d Other program services (Describe in Schedule O)

(Expenses \$ 153,863,029 including grants of \$ 203,200) (Revenue \$ 29,321,709)

4e Total program service expenses 1,463,875,425

Part IV

Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 	Yes	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI. 	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		No
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		No
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?		No
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV 	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		No
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	Yes	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III 	Yes	
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H 	Yes	
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? 	Yes	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No			
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	1,157			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	6			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	10,384			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b	Yes			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes			
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i>	3b	Yes			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes			
b	If "Yes," enter the name of the foreign country CJ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			No	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No	
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			No	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7	Organizations that may receive deductible contributions under section 170(c).					
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			No	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			No	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			No	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g				
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h				
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8				
9	Sponsoring organizations maintaining donor advised funds.					
a	Did the organization make any taxable distributions under section 4966?	9a				
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b				
10	Section 501(c)(7) organizations. Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			No	
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O</i>	14b				

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Did the organization have members or stockholders?	6	No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	Yes
b	Each committee with authority to act on behalf of the governing body?	8b	Yes
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	Yes
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Yes
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	Yes
b	Other officers or key employees of the organization	15b	Yes
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	IL
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. ☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization Richard Casey 1700 West Van Buren Street Suite 15 Chicago, IL 60612 (312) 942-8054	

Check if Schedule O contains a response or note to any line in this Part VII ☒

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

[illegible]

Part VII

1b	Sub-Total	▼			
c	Total from continuation sheets to Part VII, Section A	▼			
d	Total (add lines 1b and 1c)	▼	25,613,180		2,729,503

1,111

3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>

Section B. Independent Contractors

Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
DIRECT ENERGY SERVICES LLC 001 Liberty Avenue Suite 1200 PITTSBURG PA 15222	ENERGY CONTRACTORS	8,234,166
WALSH CONSTRUCTION COMPANY 929 W ADAMS STREET CHICAGO IL 60607	CONSTRUCTION	5,831,988
HEALTHCARE TRUST OF AMER INC 16435 N SCOTTSDALE ROAD 320 SCOTTSDALE AZ 85254	REAL ESTATE	4,427,810
BULLEY & ANDREWS LLC 1755 W ARMITAGE AVENUECHICAGOILAX60622	CONSTRUCTION	3,854,495
HLS-WHEELING LLC 45 W HINTZ RD WHEELING IL 60090	LAUNDRY	3,644,279

\$100,000 of compensation from the organization ▶100

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a				
	b	Membership dues 1b				
	c	Fundraising events 1c	2,108,370			
	d	Related organizations 1d				
	e	Government grants (contributions) 1e	55,204,151			
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	29,787,461			
	g	Noncash contributions included in lines 1a-1f \$	2,348,034			
	h	Total. Add lines 1a-1f	87,099,982			
Program Service Revenue	Business Code					
	2a	Patient Service	900099	461,355,027	461,355,027	
	b	Physician Practices	900099	237,008,223	237,008,223	
	c	Rush University Tuition	900099	62,562,748	62,562,748	
	d	Research	900099	99,281,447	99,281,447	
	e	Medicare/Medicaid Payments	900099	583,852,000	583,852,000	
	f	All other program service revenue		29,321,709	29,321,709	
	g	Total. Add lines 2a-2f	1,473,381,154			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	61,994,557			61,994,557
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties	5,929,805			5,929,805
	6a	(i) Real				
		Gross rents				
		8,565,301				
		(ii) Personal				
	b	Less rental expenses				
	c	Rental income or (loss)				
	d	Net rental income or (loss)	-2,430,584		1,023,905	-3,454,759
	7a	(i) Securities				
		Gross amount from sales of assets other than inventory				
		1,159,297,000				
		(ii) Other				
	b	Less cost or other basis and sales expenses				
	c	Gain or (loss)				
	d	Net gain or (loss)	32,429,538			32,429,538
	8a	Gross income from fundraising events (not including \$ 2,108,370 of contributions reported on line 1c) See Part IV, line 18				
	a		588,250			
	b	Less direct expenses b	922,007			
	c	Net income or (loss) from fundraising events	-333,757			-333,757
	9a	Gross income from gaming activities See Part IV, line 19				
	a		80,195			
	b	Less direct expenses b	18,000			
	c	Net income or (loss) from gaming activities	62,195			62,195
	10a	Gross sales of inventory, less returns and allowances				
	a		46,180,899			
	b	Less cost of goods sold b	32,361,741			
	c	Net income or (loss) from sales of inventory	13,819,158			13,819,158
	Miscellaneous Revenue		Business Code			
	11a	Reference Labs	621500	312,720	312,720	
	b	Vyridian Billing Services	541900	251,249	251,249	
	c	Investment Partnerships	900003	492,030	492,030	
	d	All other revenue		34,623	34,623	
	e	Total. Add lines 11a-11d	1,090,622			
	12	Total revenue. See Instructions	1,673,042,670	1,473,381,154	2,114,527	110,446,737

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21.	203,200	203,200		
2	Grants and other assistance to individuals in the United States. See Part IV, line 22.	8,792,645	8,792,645		
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16.	0			
4	Benefits paid to or for members.	0			
5	Compensation of current officers, directors, trustees, and key employees.	26,017,070	6,155,517	19,468,674	392,879
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0			
7	Other salaries and wages.	642,496,851	626,509,091	12,587,532	3,400,228
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	34,758,203	32,371,963	2,118,067	268,173
9	Other employee benefits.	65,314,995	60,137,237	4,708,456	469,302
10	Payroll taxes.	41,985,762	40,436,412	1,329,065	220,285
11	Fees for services (non-employees):				
a	Management.	0			
b	Legal.	5,367,030	1,177,478	4,189,552	
c	Accounting.	651,996		651,996	
d	Lobbying.	0			
e	Professional fundraising services. See Part IV, line 17.				
f	Investment management fees.	3,079,322		3,079,322	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	0			
12	Advertising and promotion.	4,306,229	3,779,082	527,147	
13	Office expenses.	9,629,082	8,296,295	1,141,499	191,288
14	Information technology.	15,519,159	13,768,074	1,704,010	47,075
15	Royalties.	2,906,787	2,906,787		
16	Occupancy.	30,848,650	26,709,875	3,753,848	384,927
17	Travel.	4,930,981	4,290,854	495,217	144,910
18	Payments of travel or entertainment expenses for any federal, state, or local public officials.	0			
19	Conferences, conventions, and meetings.	1,877,359	1,575,538	130,200	171,621
20	Interest.	32,685,188	29,071,410	3,613,778	
21	Payments to affiliates.	0			
22	Depreciation, depletion, and amortization.	97,649,004	97,649,004		
23	Insurance.	32,248,073	29,642,197	2,605,876	
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a	Bad Debt Expense	29,419,218	29,419,218		
b	Equipment Rental and Supplies	242,060,742	241,400,990	627,937	31,815
c	Medicaid Provider Tax	43,160,753	43,160,753		
d	Commissions	25,624,147	19,208,250	6,053,604	362,293
e	All other expenses	137,676,221	137,213,555	390,405	72,261
25	Total functional expenses. Add lines 1 through 24e.	1,539,208,667	1,463,875,425	69,176,185	6,157,057
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

				(A)		(B)
				Beginning of year		End of year
Assets	1	Cash—non-interest-bearing		545,519	1	655,481
	2	Savings and temporary cash investments		172,081,839	2	115,198,683
	3	Pledges and grants receivable, net		34,738,130	3	26,784,806
	4	Accounts receivable, net		199,658,616	4	217,951,711
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		21,837,311	8	22,034,901
	9	Prepaid expenses and deferred charges		15,247,560	9	13,371,152
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	2,203,089,485		
	b	Less accumulated depreciation	10b	1,016,132,539	10c	1,186,956,946
	11	Investments—publicly traded securities		954,361,404	11	1,032,937,287
	12	Investments—other securities See Part IV, line 11		101,666,174	12	252,129,913
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		15,922,893	15	37,297,833
	16	Total assets. Add lines 1 through 15 (must equal line 34)		2,726,934,263	16	2,905,318,713
Liabilities	17	Accounts payable and accrued expenses		363,463,252	17	409,760,546
	18	Grants payable		22,919,062	18	23,489,294
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities		501,164,602	20	489,169,837
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties		277,264,687	23	252,768,365
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24) Complete Part X of Schedule D		60,279,571	25	63,383,075
	26	Total liabilities. Add lines 17 through 25		1,225,091,174	26	1,238,571,117
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ☒ and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		936,260,061	27	1,051,751,139
	28	Temporarily restricted net assets		323,719,473	28	364,574,602
	29	Permanently restricted net assets		241,863,555	29	250,421,855
	Organizations that do not follow SFAS 117 (ASC 958), check here ☐ and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		1,501,843,089	33	1,666,747,596
	34	Total liabilities and net assets/fund balances		2,726,934,263	34	2,905,318,713

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,673,042,670
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,539,208,667
3	Revenue less expenses Subtract line 2 from line 1	3	133,834,003
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,501,843,089
5	Net unrealized gains (losses) on investments	5	30,181,480
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	-414,667
9	Other changes in net assets or fund balances (explain in Schedule O)	9	1,303,691
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	1,666,747,596

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	Yes	

Additional Data

Software ID: 13000230
Software Version: 13.6.0.0
EIN: 36-2174823
Name: Rush University Medical Center

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Connie Busse Ashline Trustee	1 00	X						0	0	0
James A Bell Trustee	1 00	X						0	0	0
Matthew Bergman Trustee	1 00	X						0	0	0
John M Boler Trustee	1 00	X						0	0	0
Matthew J Boler Trustee	1 00	X						0	0	0
John L Brennan Trustee	1 00	X						0	0	0
Marca L Bristo Trustee	1 00	X						0	0	0
Carole L Brown Trustee	1 00	X						0	0	0
Peter C B Bynoe Esq Trustee	1 00	X						0	0	0
Karen B Case Trustee	1 00	X						0	0	0
E David Coolidge III Trustee	1 00	X						0	0	0
Christopher M Crane Trustee	1 00	X						0	0	0
Susan Crown Trustee	1 00	X						0	0	0
Robert M Davis Trustee	1 00	X						0	0	0
James W DeYoung Trustee	1 00	X						0	0	0
Bruce W Dienst Trustee	1 00	X						0	0	0
Catherine Dimou MD Trustee	40 00	X						299,205	0	34,333
William A Downe Trustee	1 00	X						0	0	0
Bruce W Duncan Trustee	1 00	X						0	0	0
Christine A Edwards Trustee	1 00	X						0	0	0
Francesca Maher Edwardson Trustee	1 00	X						0	0	0
Charles L Evans PhD Trustee	1 00	X						0	0	0
Margaret Faut-Callahan PhD CRNA Trustee	1 00	X						0	0	0
Larry Field Trustee	1 00	X						0	0	0
Robert F Finke Trustee	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
William J Friend Trustee	1 00	X						0	0	0
Jorge O Galante MD DMSc Trustee	1 00	X						0	0	0
Ronald J Gidwitz Trustee	1 00	X						0	0	0
H John Gilbertson Trustee	1 00	X						0	0	0
Sue Ling Gin Trustee	1 00	X						0	0	0
Steven Gitelis MD Trustee	1 00	X						0	0	0
Richard W Gochnauer Trustee	1 00	X						0	0	0
William M Goodyear Trustee	1 00	X						0	0	0
Sandra P Guthman Trustee	1 00	X						0	0	0
William J Hagenah Trustee	1 00	X						0	0	0
William K Hall Trustee	1 00	X						0	0	0
Christie Hefner Trustee	1 00	X						0	0	0
Marcie B Hemmelstein Trustee	1 00	X						0	0	0
Jay L Henderson Trustee	1 00	X						0	0	0
Marvin J Herb Trustee	1 00	X						0	0	0
John W Higgins Trustee	1 00	X						0	0	0
David Hines MD Trustee	1 00	X						0	0	0
Jerald W Hoekstra Trustee	1 00	X						0	0	0
John L Howard Trustee	1 00	X						0	0	0
Ron Huberman Trustee	1 00	X						0	0	0
Anthony D Ivankovich MD Trustee	20 00	X						32,815	0	3,763
Richard M Jaffee Trustee	1 00	X						0	0	0
Peter Kasper Jacobsen Trustee	1 00	X						0	0	0
John P Keller Trustee	1 00	X						0	0	0
Catherine J King Trustee	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Kip Kirkpatrick Trustee	1 00	X						0	0	0
Anthony M Kotin MD Trustee	1 00	X						0	0	0
Fred A Krehbiel Trustee	1 00	X						0	0	0
Sheldon Lavin Trustee	1 00	X						0	0	0
The Rt Rev Jeffrey D Lee Trustee	1 00	X						0	0	0
Aylwin B Lewis Trustee	1 00	X						0	0	0
Susan R Lichtenstein Trustee	1 00	X						0	0	0
Pamela Forbes Lieberman Trustee	1 00	X						0	0	0
Donald G Lubin Esq Trustee	1 00	X						0	0	0
Robert A Mariano Trustee	1 00	X						0	0	0
Gary E McCullough Trustee	1 00	X						0	0	0
Andrew J McKenna Jr Trustee	1 00	X						0	0	0
James S Metcalf Trustee	1 00	X						0	0	0
Mark C Metzger Trustee	1 00	X						0	0	0
Mimi Mitchell Trustee	1 00	X						0	0	0
Wayne L Moore Trustee	1 00	X						0	0	0
Robert S Morrison Trustee	1 00	X						0	0	0
Martin H Nesbitt Trustee	1 00	X						0	0	0
Michael F O'Brien Trustee	1 00	X						0	0	0
Michael J O'Connor Trustee	1 00	X						0	0	0
Abby McCormick O'Neil Trustee	1 00	X						0	0	0
William H Osborne Trustee	1 00	X						0	0	0
Karl A Palasz Trustee	1 00	X						0	0	0
Aune A Pennick Trustee	1 00	X						0	0	0
Sheila A Penrose Trustee	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Perry R Pero Trustee	1 00	X						0	0	0
Stephen N Potter Trustee	1 00	X						0	0	0
Richard S Pnce Trustee	1 00	X						0	0	0
Eric A Reeves Trustee	1 00	X						0	0	0
Karen C Reid Trustee	1 00	X						0	0	0
Angelique L Richard PhD RN Trustee	1 00	X						0	0	0
Thomas E Richards Trustee	1 00	X						0	0	0
John W Rogers Jr Trustee	1 00	X						0	0	0
Jesse H Ruiz Trustee	1 00	X						0	0	0
John J Sabl Trustee	1 00	X						0	0	0
John F Sandner Trustee	1 00	X						0	0	0
E Scott Santi Trustee	1 00	X						0	0	0
Gloria Santona Esq Trustee	1 00	X						0	0	0
Charles A Schrock Trustee	1 00	X						0	0	0
Carole Browe Segal Trustee	1 00	X						0	0	0
Alejandro Silva Trustee	1 00	X						0	0	0
Joan E Steel Trustee	1 00	X						0	0	0
Carl W Stern Trustee	1 00	X						0	0	0
Charles A Tnbett III Trustee	1 00	X						0	0	0
Karen B Weinstein MD Trustee	1 00	X						0	0	0
Greg Welch Trustee	1 00	X						0	0	0
John R Willis Trustee	1 00	X						0	0	0
Thomas J Wilson Trustee	1 00	X						0	0	0
Robert A Wislow Trustee	1 00	X						0	0	0
Barbara Jil Wu PhD Trustee	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Larry J Goodman MD Trustee Chief Executive Officer	40 00	X		X				2,125,844	0	40,581
David A Ansell MD Senior Vice President and Chief Medical Officer	39 00			X				691,958	0	150,422
Cynthia Barginere V P Clinical Nursing Chief Nursing Officer	1 00			X				384,464	0	64,411
Charles E Behl Vice President, Revenue Cycle	40 00			X				197,321	0	3,820
Cynthia Boyd V P Chief Compliance Officer	40 00			X				298,543	0	92,120
Peter W Butler President Chief Operating Officer	40 00			X				3,557,313	0	34,726
Edward W Conway V P Clinical Affairs for Administration Finance	40 00			X				302,654	0	68,011
Melissa Coverdale Vice President, Finance	40 00			X				351,022	0	42,113
Michael J Dandorph Executive Vice President Executive Director	40 00			X				811,322	0	83,442
Richard K Davis Vice President, University Affairs	40 00			X				372,408	0	70,941
Richard B Davis Vice President, Human Resource Operations				X				0	0	0
Thomas A Deutsch MD Provost, Rush University Dean, Medical College	40 00			X				862,208	0	249,197
Melanie C Dreher PhD RN Dean, College of Nursing	40 00			X				325,949	0	103,641
Bruce M Elegant Vice President, Hospital Operations	1 00 39 00			X				419,720	0	86,460
Brent Estes Senior V P Business Network Development	1 00 39 00			X				458,961	0	74,784
Marquis D Foreman Acting Dean, College of Nursing	40 00			X				180,402	0	22,016
Lois K Halstead PhD RN Vice Provost, Rush University	40 00			X				244,507	0	22,730
Bradley G Hinrichs Administrative Vice President, Transformation	40 00			X				157,545	0	19,785
Joan E Kurtenbach VP Strategic Planning Marketing	40 00			X				320,875	0	58,986
Michael E Lamont Vice President, Facilities Management	40 00			X				262,883	0	44,448
John Lowenberg Vice President, Philanthropy	40 00			X				308,959	0	37,554
Sheri L Marker-Bednarz Vice President, Human Resources	40 00			X				291,355	0	47,906
Diane M McKeever Senior Vice President, Philanthropy	40 00			X				433,379	0	88,740
Avery S Miller Senior V P Corporate External Affairs	40 00			X				263,092	0	469
John P Mordach Senior Vice President, Finance CFO	40 00			X				913,881	0	172,094

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Mike J Mulroe Vice President, Hospital Operations	40 00			X				331,244	0	75,911
James L Mulshine MD Vice President, University Affairs	40 00			X				469,913	0	63,383
Anne M Murphy Senior V P Legal Affairs General Counsel	40 00			X				612,959	0	91,335
Denise Nedza Vice President, Revenue Cycle	40 00			X				323,804	0	56,950
Kurt Olson VP Talent Mngmnt Leadership Development	40 00			X				229,069	0	36,076
Patricia O'Neil VP Chief Investment Officer Treasurer	40 00			X				295,636	0	54,855
Jaime B Parent Vice President, Information Technology	40 00			X				347,765	0	62,798
Terry Peterson V P Corporate External Affairs	40 00			X				351,958	0	50,064
Mary Ellen Schopp Senior V P Human Resources	40 00			X				436,201	0	88,864
David C Shelledy PhD Dean, College of Health Sciences	40 00			X				274,234	0	31,833
Julio C Silva MD Vice President Clinical Systems	40 00			X				448,555	0	96,434
Brian T Smith V P Medical Affairs-Clinical Practice	40 00			X				461,247	0	72,503
Scott E Sonnenschein Vice President, Hospital Operations	40 00			X				382,986	0	58,890
Lac Van Tran Senior Vice President, Information Services	40 00			X				880,588	0	27,064
Michael Lptay MD Physician	40 00					X		1,058,710	0	39,241
Lorenzo Munoz MD Physician	40 00					X		948,062	0	36,279
Richard Byrne MD Physician	40 00					X		942,374	0	36,368
John Polley MD Physician	40 00					X		898,992	0	13,788
Jochen Reiser MD Physician	40 00					X		860,628	0	19,374
Max D Brown JD Former V P Legal Affairs General Counsel							X	189,670	0	0

SCHEDULE A

(Form 990 or 990EZ)

Department of the
Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization Rush University Medical Center	Employer identification number 36-2174823
--	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☒

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33¹/₃% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33¹/₃% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Non-functionally integrated

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii)

A family member of a person described in (i) above?

(iii)

A 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage			
14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	0 %	
15 Public support percentage for 2012 Schedule A, Part II, line 14	15		
16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		▶	
b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		▶	
17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization		▶	
b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization		▶	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		▶	

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	0 %
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	0 %
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support tests—2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶		

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation	
------------------	-------------	--

SCHEDULE C

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
▶ **See separate instructions. ▶ Information about Schedule C (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public
Inspection

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization Rush University Medical Center	Employer identification number 36-2174823
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV	
2	Political expenditures	▶ \$
3	Volunteer hours	

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	☐ Yes ☐ No
4a	Was a correction made?	☐ Yes ☐ No
b	If "Yes," describe in Part IV	

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	▶ \$
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ \$
4	Did the filing organization file Form 1120-POL for this year?	☐ Yes ☐ No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV	

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A
- Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B
- Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount Enter the amount from the following table in both columns															
<table><tr><td>If the amount on line 1e, column (a) or (b) is:</td><td>The lobbying nontaxable amount is:</td></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a If zero or less, enter -0-															
i Subtract line 1f from line 1c If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		☐ Yes ☐ No													

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?		No	
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
c	Media advertisements?		No	
d	Mailings to members, legislators, or the public?		No	
e	Publications, or published or broadcast statements?		No	
f	Grants to other organizations for lobbying purposes?		No	
g	Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		776,312
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i	Other activities?		No	
j	Total. Add lines 1c through 1i.			776,312
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b	If "Yes," enter the amount of any tax incurred under section 4912.			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912.			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

		Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1	
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV

Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, line 2, and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
II-B 1g	-- Direct contact with legislators and staff in order to influence legislation favorable to the healthcare industry

[illegible]

SCHEDULE D
(Form 990)

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b

▶ Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization Rush University Medical Center	Employer identification number 36-2174823
---	---

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4

Number of states where property subject to conservation easement is located ▶ _____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a

Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b

Assets included in Form 990, Part X

▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 52283D

Schedule D (Form 990) 2013

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
1c	
1d	
1e	
1f	

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☒ No

b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	475,694,471	435,858,404	439,974,344	380,542,000	350,852,000
b Contributions	6,566,825	5,587,306	9,454,670	9,238,740	8,853,000
c Net investment earnings, gains, and losses	56,203,563	50,675,689	2,456,570	65,348,174	34,538,000
d Grants or scholarships	1,782,744	1,682,157	1,796,055	428,631	360,433
e Other expenditures for facilities and programs	14,424,023	14,323,141	13,819,062	14,725,939	11,653,992
f Administrative expenses	464,997	421,630	412,063		1,686,575
g End of year balance	521,793,095	475,694,471	435,858,404	439,974,344	380,542,000

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

1 000 %

b

Permanent endowment

51 000 %

c

Temporarily restricted endowment

48 000 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

☐ Yes

☐ No

(ii)

related organizations

3a(ii)

☐ Yes

☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐

☐

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		17,497,876		17,497,876
b Buildings		1,719,343,001	752,973,463	1,009,254,083
c Leasehold improvements				
d Equipment		466,248,608	336,112,087	160,204,987
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				1,186,956,946

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1 :		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
V 4	-The endowments are used to fund professorships 40, research 12, free care 10, student financial aid 12, education and fellowships 12 and other programs 14

[illegible]

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
► Attach to Form 990. ► See separate instructions.
► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
Rush University Medical Center

Employer identification number
36-2174823

Part I

General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total					59,362,567
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					59,362,567

Part II

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶
- 3 Enter total number of other organizations or entities ▶

Part III

Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☒ Yes ☐ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*

☐ Yes ☒ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*

☒ Yes ☐ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*

☐ Yes ☒ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*

☐ Yes ☒ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*

☐ Yes ☒ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
Part I Line 3	Column f -- expenditures are actual payments to foreign entities or for foreign travel and are based on the accrual method of accounting

Additional Data

Software ID: 13000230
Software Version: 13.6.0.0
EIN: 36-2174823
Name: Rush University Medical Center

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean			Program Services	Charitable Health Care	7,367
Central America and the Caribbean			Program Services	Self Insurance	3,970,250
Central America and the Caribbean			Investments		54,002,538

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
East Asia and the Pacific			Program Services	Charitable Health Care	91,298
Europe			Program Services	Charitable Health Care	474,357
Middle East and North Africa			Program Services	Charitable Health Care	57,991

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
North America			Program Services	Charitable Health Care	731,052
South America			Program Services	Charitable Health Care	15,270
South Asia			Program Services	Charitable Health Care	2,762

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Sub-Saharan Africa			Program Services	Charitable Health Care	9,682

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization Rush University Medical Center	Employer identification number 36-2174823
--	--

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

- 1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a

☐ Mail solicitations
- e

☐ Solicitation of non-government grants
- b

☐ Internet and email solicitations
- f

☐ Solicitation of government grants
- c

☐ Phone solicitations
- g

☐ Special fundraising events
- d

☐ In-person solicitations
- 2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☐ Yes ☐ No
- b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total ▶						

- 3

List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
-
-

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue			(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
			Rush Neurobehavioral Gala	Womens Board Fashion Show	5	(add col (a) through col (c))	
			(event type)	(event type)	(total number)		
1	Gross receipts	. . .	1,031,337	896,204	769,079	2,696,620	
2	Less Contributions	. .	1,003,957	613,554	490,859	2,108,370	
3	Gross income (line 1 minus line 2)	. . .	27,380	282,650	278,220	588,250	
Direct Expenses	4	Cash prizes	. . .	5,000		5,000	
	5	Noncash prizes	. .	13,000		13,000	
	6	Rent/facility costs	. .	64,793	83,190	51,868	199,851
	7	Food and beverages	.		101,538	214,471	316,009
	8	Entertainment	. . .	8,000	4,730	52,231	64,961
	9	Other direct expenses	.	81,341	156,743	85,102	323,186
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶					(922,007)
	11	Net income summary Subtract line 10 from line 3, column (d) ▶					-333,757

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
	1 Gross revenue			80,195	80,195
Direct Expenses	2 Cash prizes			5,000	5,000
	3 Non-cash prizes			13,000	13,000
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☒ Yes 100.000 % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				18,000
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				62,195

9 Enter the state(s) in which the organization operates gaming activities IL

a Is the organization licensed to operate gaming activities in each of these states?

☒ Yes ☐ No

b If "No," explain

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?

☐ Yes ☒ No

b If "Yes," explain

Does the organization operate gaming activities with nonmembers? ☐ Yes ☒ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☒ No

13 Indicate the percentage of gaming activity operated in			
a The organization's facility	<table><tr><td>13a</td><td>%</td></tr></table>	13a	%
13a	%		
b An outside facility	<table><tr><td>13b</td><td>100 000 %</td></tr></table>	13b	100 000 %
13b	100 000 %		

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ Ostrow Reisin Berk & Abrams Ltd

Address ▶ 455 N Cityfront Plaza Dr Suite 1500
Chicago,IL 60611

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☒ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶ Sarah Sliva

Gaming manager compensation ▶ \$

Description of services provided ▶ Record Keeping and Bank Deposit

☐ Director/officer ☒ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☒ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ 62,195

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
------------------	-------------

SCHEDULE H
(Form 990)

Department of the Treasury
Internal Revenue Service

Hospitals

► Complete if the organization answered "Yes" to Form 990, Part IV, question 20.
► Attach to Form 990. ► See separate instructions.
► Information about Schedule H (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
Rush University Medical Center

Employer identification number
36-2174823

Part I

Financial Assistance and Certain Other Community Benefits at Cost

		Yes	No
1a	Did the organization have a financial assistance policy during the tax year? If "No," skip to question 6a	1a Yes	
b	If "Yes," was it a written policy?	1b Yes	
2	If the organization had multiple hospital facilities, indicate which of the following best describes application of the financial assistance policy to its various hospital facilities during the tax year ☐ Applied uniformly to all hospital facilities ☐ Applied uniformly to most hospital facilities ☐ Generally tailored to individual hospital facilities		
3	Answer the following based on the financial assistance eligibility criteria that applied to the largest number of the organization's patients during the tax year a Did the organization use Federal Poverty Guidelines (FPG) as a factor in determining eligibility for providing <i>free</i> care? If "Yes," indicate which of the following was the FPG family income limit for eligibility for <i>free</i> care ☐ 100% ☐ 150% ☐ 200% ☒ Other 30000 0000000000 % b Did the organization use FPG as a factor in determining eligibility for providing <i>discounted</i> care? If "Yes," indicate which of the following was the family income limit for eligibility for discounted care ☐ 200% ☐ 250% ☐ 300% ☐ 350% ☒ 400% ☐ Other % c If the organization used factors other than FPG in determining eligibility, describe in Part VI the income based criteria for determining eligibility for free or discounted care Include in the description whether the organization used an asset test or other threshold, regardless of income, as a factor in determining eligibility for free or discounted care	3a Yes	
		3b Yes	
4	Did the organization's financial assistance policy that applied to the largest number of its patients during the tax year provide for free or discounted care to the "medically indigent"?	4 Yes	
5a	Did the organization budget amounts for free or discounted care provided under its financial assistance policy during the tax year?	5a Yes	
b	If "Yes," did the organization's financial assistance expenses exceed the budgeted amount?	5b Yes	
c	If "Yes" to line 5b, as a result of budget considerations, was the organization unable to provide free or discounted care to a patient who was eligible for free or discounted care?	5c	No
6a	Did the organization prepare a community benefit report during the tax year?	6a Yes	
b	If "Yes," did the organization make it available to the public?	6b Yes	
	Complete the following table using the worksheets provided in the Schedule H instructions Do not submit these worksheets with the Schedule H		

7

Financial Assistance and Certain Other Community Benefits at Cost

Financial Assistance and Means-Tested Government Programs	(a) Number of activities or programs (optional)	(b) Persons served (optional)	(c) Total community benefit expense	(d) Direct offsetting revenue	(e) Net community benefit expense	(f) Percent of total expense
a Financial Assistance at cost (from Worksheet 1)			47,834,538		47,834,538	3 430 %
b Medicaid (from Worksheet 3, column a)			265,313,144	204,232,733	61,080,411	4 370 %
c Costs of other means-tested government programs (from Worksheet 3, column b) . .						
d Total Financial Assistance and Means-Tested Government Programs . .			313,147,682	204,232,733	108,914,949	7 800 %
Other Benefits						
e Community health improvement services and community benefit operations (from Worksheet 4)		51,394	2,450,421	1,189,287	1,261,134	0 090 %
f Health professions education (from Worksheet 5)			132,242,176	85,328,355	46,913,821	3 360 %
g Subsidized health services (from Worksheet 6)			158,030,759	108,307,881	49,722,878	3 560 %
h Research (from Worksheet 7)			129,953,295	108,117,402	21,835,893	1 560 %
i Cash and in-kind contributions for community benefit (from Worksheet 8)			203,200		203,200	0 010 %
j Total Other Benefits		51,394	422,879,851	302,942,925	119,936,926	8 580 %
k Total . Add lines 7d and 7j . .		51,394	736,027,533	507,175,658	228,851,875	16 380 %

Part IICommunity Building Activities

Complete this table if the organization conducted any community building activities during the tax year, and describe in Part VI how its community building activities promoted the health of the communities it serves.

	(a) Number of activities or programs (optional)	(b) Persons served (optional)	(c) Total community building expense	(d) Direct offsetting revenue	(e) Net community building expense	(f) Percent of total expense
1Physical improvements and housing						
2Economic development						
3Community support	9	1,224	104,889	6,627	98,262	0 010 %
4Environmental improvements						
5Leadership development and training for community members	2	158	2,853		2,853	
6Coalition building						
7Community health improvement advocacy						
8Workforce development	13	2,215	3,251,482	19,095	3,232,387	0 210 %
9Other						
10Total	24	3,597	3,359,224	25,722	3,333,502	0 220 %

Part IIIBad Debt, Medicare, & Collection Practices

Section A. Bad Debt Expense

1Did the organization report bad debt expense in accordance with Heathcare Financial Management Association Statement No. 15?

1Yes

Yes

2Enter the amount of the organization's bad debt expense. Explain in Part VI the methodology used by the organization to estimate this amount.

29,205,585

3Enter the estimated amount of the organization's bad debt expense attributable to patients eligible under the organization's financial assistance policy. Explain in Part VI the methodology used by the organization to estimate this amount and the rationale, if any, for including this portion of bad debt as community benefit.

3

4Provide in Part VI the text of the footnote to the organization's financial statements that describes bad debt expense or the page number on which this footnote is contained in the attached financial statements

Section B. Medicare

5Enter total revenue received from Medicare (including DSH and IME).

5260,325,477

6Enter Medicare allowable costs of care relating to payments on line 5.

6260,892,626

7Subtract line 6 from line 5. This is the surplus (or shortfall).

7-567,149

8Describe in Part VI the extent to which any shortfall reported in line 7 should be treated as community benefit. Also describe in Part VI the costing methodology or source used to determine the amount reported on line 6. Check the box that describes the method used.

☐ Cost accounting system

☒ Cost to charge ratio

☐ Other

Section C. Collection Practices

9aDid the organization have a written debt collection policy during the tax year?

9aYes

Yes

bIf "Yes," did the organization's collection policy that applied to the largest number of its patients during the tax year contain provisions on the collection practices to be followed for patients who are known to qualify for financial assistance? Describe in Part VI.

9bYes

Yes

Part IVManagement Companies and Joint Ventures

(owned 10% or more by officers, directors, trustees, key employees, and physicians—see instructions)

(a) Name of entity	(b) Description of primary activity of entity	(c) Organization's profit % or stock ownership %	(d) Officers, directors, trustees, or key employees' profit % or stock ownership %	(e) Physicians' profit % or stock ownership %
1Rush Surgicenter	Healthcare	51 090 %		48 910 %
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				

Part V

Facility Information

Section A. Hospital Facilities

(list in order of size from largest to smallest—see instructions)
How many hospital facilities did the organization operate during the tax year?
1

Name, address, primary website address, and state license number

		Licensed hospital	General medical & surgical	Children's hospital	Teaching hospital	Critical access hospital	Research facility	ER-24 hours	ER-other	Other (Describe)	Facility reporting group
	See Additional Data Table										

Part V Facility Information (continued)

Section B. Facility Policies and Practices

(Complete a separate Section B for each of the hospital facilities or facility reporting groups listed in Part V, Section A)

1

Name of hospital facility or facility reporting group

If reporting on Part V, Section B for a single hospital facility only: line number of hospital facility (from Schedule H, Part V, Section A)

	Yes	No
Community Health Needs Assessment (Lines 1 through 8c are optional for tax years beginning on or before March 23, 2012)		
1 During the tax year or either of the two immediately preceding tax years, did the hospital facility conduct a community health needs assessment (CHNA)? If "No," skip to line 9 If "Yes," indicate what the CHNA report describes (check all that apply)	1 Yes	
a ☒ A definition of the community served by the hospital facility		
b ☒ Demographics of the community		
c ☒ Existing health care facilities and resources within the community that are available to respond to the health needs of the community		
d ☒ How data was obtained		
e ☒ The health needs of the community		
f ☒ Primary and chronic disease needs and other health issues of uninsured persons, low-income persons, and minority groups		
g ☒ The process for identifying and prioritizing community health needs and services to meet the community health needs		
h ☒ The process for consulting with persons representing the community's interests		
i ☐ Information gaps that limit the hospital facility's ability to assess the community's health needs		
j ☐ Other (describe in Part VI)		
2 Indicate the tax year the hospital facility last conducted a CHNA 20 <u>12</u>		
3 In conducting its most recent CHNA, did the hospital facility take into account input from persons who represent the broad interests of the community served by the hospital facility, including those with special knowledge of or expertise in public health? If "Yes," describe in Part VI how the hospital facility took into account input from persons who represent the community, and identify the persons the hospital facility consulted	3 Yes	
4 Was the hospital facility's CHNA conducted with one or more other hospital facilities? If "Yes," list the other hospital facilities in Part VI	4	No
5 Did the hospital facility make its CHNA report widely available to the public? If "Yes," indicate how the CHNA report was made widely available (check all that apply)	5 Yes	
a ☒ Hospital facility's website (list url) <u>www.rush.edu/quality-care/commitment/community-benefits/community-health-needsassessment</u>		
b ☐ Other website (list url) _____		
c ☒ Available upon request from the hospital facility		
d ☐ Other (describe in Part VI)		
6 If the hospital facility addressed needs identified in its most recently conducted CHNA, indicate how (check all that apply as of the end of the tax year)		
a ☒ Adoption of an implementation strategy that addresses each of the community health needs identified through the CHNA		
b ☒ Execution of the implementation strategy		
c ☒ Participation in the development of a community-wide plan		
d ☒ Participation in the execution of a community-wide plan		
e ☒ Inclusion of a community benefit section in operational plans		
f ☒ Adoption of a budget for provision of services that address the needs identified in the CHNA		
g ☒ Prioritization of health needs in its community		
h ☒ Prioritization of services that the hospital facility will undertake to meet health needs in its community		
i ☐ Other (describe in Part VI)		
7 Did the hospital facility address all of the needs identified in its most recently conducted CHNA? If "No," explain in Part VI which needs it has not addressed and the reasons why it has not addressed such needs	7 Yes	
8a Did the organization incur an excise tax under section 4959 for the hospital facility's failure to conduct a CHNA as required by section 501(r)(3)?	8a	No
b If "Yes" to line 8a, did the organization file Form 4720 to report the section 4959 excise tax?	8b	
c If "Yes" to line 8b, what is the total amount of section 4959 excise tax the organization reported on Form 4720 for all of its hospital facilities? \$ _____		

Part V

Facility Information (continued)

Financial Assistance Policy		Yes	No		
9 Did the hospital facility have in place during the tax year a written financial assistance policy that Explained eligibility criteria for financial assistance, and whether such assistance includes free or discounted care?		9	Yes		
10 Used federal poverty guidelines (FPG) to determine eligibility for providing <i>free</i> care? If "Yes," indicate the FPG family income limit for eligibility for free care <u>0000000003 000000000000</u> % If "No," explain in Part VI the criteria the hospital facility used		10	Yes		
11 Used FPG to determine eligibility for providing <i>discounted</i> care? If "Yes," indicate the FPG family income limit for eligibility for discounted care <u>0000000004 000000000000</u> % If "No," explain in Part VI the criteria the hospital facility used		11	Yes		
12 Explained the basis for calculating amounts charged to patients? If "Yes," indicate the factors used in determining such amounts (check all that apply)		12	Yes		
a ☒ Income level					
b ☐ Asset level					
c ☐ Medical indigency					
d ☐ Insurance status					
e ☒ Uninsured discount					
f ☐ Medicaid/Medicare					
g ☒ State regulation					
h ☒ Residency					
i ☐ Other (describe in Part VI)					
13 Explained the method for applying for financial assistance?		13	Yes		
14 Included measures to publicize the policy within the community served by the hospital facility? If "Yes," indicate how the hospital facility publicized the policy (check all that apply)		14	Yes		
a ☒ The policy was posted on the hospital facility's website					
b ☐ The policy was attached to billing invoices					
c ☐ The policy was posted in the hospital facility's emergency rooms or waiting rooms					
d ☐ The policy was posted in the hospital facility's admissions offices					
e ☐ The policy was provided, in writing, to patients on admission to the hospital facility					
f ☒ The policy was available upon request					
g ☒ Other (describe in Part VI)					
Billing and Collections					
15 Did the hospital facility have in place during the tax year a separate billing and collections policy, or a written financial assistance policy (FAP) that explained actions the hospital facility may take upon non-payment?		15	Yes		
16 Check all of the following actions against an individual that were permitted under the hospital facility's policies during the tax year before making reasonable efforts to determine the individual's eligibility under the facility's FAP					
a ☐ Reporting to credit agency					
b ☐ Lawsuits					
c ☐ Liens on residences					
d ☐ Body attachments					
e ☐ Other similar actions (describe in Section C)					
17 Did the hospital facility or an authorized third party perform any of the following actions during the tax year before making reasonable efforts to determine the individual's eligibility under the facility's FAP?				17	No
If "Yes," check all actions in which the hospital facility or a third party engaged					
a ☐ Reporting to credit agency					
b ☐ Lawsuits					
c ☐ Liens on residences					
d ☐ Body attachments					
e ☐ Other similar actions (describe in Section C)					

Part V

Facility Information (continued)

- 18 Indicate which efforts the hospital facility made before initiating any of the actions listed in line 17 (check all that apply)
- a

☐ Notified individuals of the financial assistance policy on admission
- b

☐ Notified individuals of the financial assistance policy prior to discharge
- c

☐ Notified individuals of the financial assistance policy in communications with the individuals regarding the individuals' bills
- d

☐ Documented its determination of whether individuals were eligible for financial assistance under the hospital facility's financial assistance policy
- e

☒ Other (describe in Section C)

Policy Relating to Emergency Medical Care

	Yes	No
19 Did the hospital facility have in place during the tax year a written policy relating to emergency medical care that requires the hospital facility to provide, without discrimination, care for emergency medical conditions to individuals regardless of their eligibility under the hospital facility's financial assistance policy? If "No," indicate why	19 Yes	
a ☐ The hospital facility did not provide care for any emergency medical conditions		
b ☐ The hospital facility's policy was not in writing		
c ☐ The hospital facility limited who was eligible to receive care for emergency medical conditions (describe in Part VI)		
d ☐ Other (describe in Part VI)		

Charges to Individuals Eligible for Assistance under the FAP (FAP-Eligible Individuals)

20 Indicate how the hospital facility determined, during the tax year, the maximum amounts that can be charged to FAP-eligible individuals for emergency or other medically necessary care		
a ☐ The hospital facility used its lowest negotiated commercial insurance rate when calculating the maximum amounts that can be charged		
b ☐ The hospital facility used the average of its three lowest negotiated commercial insurance rates when calculating the maximum amounts that can be charged		
c ☐ The hospital facility used the Medicare rates when calculating the maximum amounts that can be charged		
d ☒ Other (describe in Part VI)		
21 During the tax year, did the hospital facility charge any FAP-eligible individual to whom the hospital facility provided emergency or other medically necessary services more than the amounts generally billed to individuals who had insurance covering such care? If "Yes," explain in Part VI	21	No
22 During the tax year, did the hospital facility charge any FAP-eligible individual an amount equal to the gross charge for any service provided to that individual? If "Yes," explain in Part VI	22	No

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 1j, 3, 4, 5d, 6i, 7, 10, 11, 12i, 14g, 16e, 17e, 18e, 19c, 19d, 20d, 21, and 22. If applicable, provide separate descriptions for each facility in a facility reporting group, designated by "Facility A," "Facility B," etc.

[illegible]

Part V

Facility Information *(continued)*

Section D. Other Health Care Facilities That Are Not Licensed, Registered, or Similarly Recognized as a Hospital Facility
(list in order of size, from largest to smallest)

How many non-hospital health care facilities did the organization operate during the tax year? _____

Name and address	Type of Facility (describe)
1 _____	
2 _____	
3 _____	
4 _____	
5 _____	
6 _____	
7 _____	
8 _____	
9 _____	
10 _____	

Part VI Supplemental Information

Provide the following information

- 1 Required descriptions. Provide the descriptions required for Part I, lines 3c, 6a, and 7, Part II and Part III, lines 2, 3, 4, 8 and 9b
- 2 Needs assessment. Describe how the organization assesses the health care needs of the communities it serves, in addition to any CHNAs reported in Part V, Section B
- 3 Patient education of eligibility for assistance. Describe how the organization informs and educates patients and persons who may be billed for patient care about their eligibility for assistance under federal, state, or local government programs or under the organization's financial assistance policy
- 4 Community information. Describe the community the organization serves, taking into account the geographic area and demographic constituents it serves
- 5 Promotion of community health. Provide any other information important to describing how the organization's hospital facilities or other health care facilities further its exempt purpose by promoting the health of the community (e g , open medical staff, community board, use of surplus funds, etc)
- 6 Affiliated health care system. If the organization is part of an affiliated health care system, describe the respective roles of the organization and its affiliates in promoting the health of the communities served
- 7 State filing of community benefit report. If applicable, identify all states with which the organization, or a related organization, files a community benefit report

Form and Line Reference	Explanation
Part I Line 3c	An income level test is used to determine eligibility for financial assistance if the patient formally applies. Patients who do not apply are automatically granted the self pay discount of 68 if they are uninsured. This is a state mandated discount based on the hospitals cost to charge ratio. In addition, the hospital has a Presumptive Charity Care process where self pay patients not applying for financial assistance are evaluated based on income data received from Experian, the credit bureau. In addition, during the registration process, the patient can be flagged as Presumptive Charity Care if they provide documentation that their income is less than 200 of the federal poverty line FPL. Presumptive Charity Care is also income based, but it does not require a formal application. As of January 1, 2014, this evaluation started taking place prior to the initial bill to the patient per state regulations. For Presumptive Charity Care, patients with household income less than 200 of FPL are written off before receiving a bill. Patients above 200 of FPL are required to fill out the formal financial assistance application and provide the required documentation.

Form and Line Reference	Explanation
Part I Line 6a	The Community Benefit Report for Rush University Medical Center RUMC is a separate report prepared by Rush. Rush prepares and files the Annual Non-Profit Community Benefit Plan Report with the Attorney General's Office of the State of Illinois which includes Rush University Medical Center and Rush Oak Park Hospital. For the purpose of Schedule H, only financial information for Rush University Medical Center is reported. There is no data included for Rush Oak Park Hospital.

Form and Line Reference	Explanation
Part I Line 7	The calculation of the ratio of patient cost to charges was calculated utilizing RUMCs 2014 As-Filed Medicare Cost Report and follows the format based on Worksheet 2 of the Instructions to Schedule H Medicare revenues and costs were extracted from the FY14 As-Filed Medicare Cost report

Form and Line Reference	Explanation
Part I Line 7	Part I, Line 7, Column F -- Total expenses reported on Form 990, Part IX, line 25, column A include bad debt expense. However, for the purposes of Schedule H this expense has been removed from the denominator when calculating the percent of total expense considered the net community benefit expense and reported on Part I, Line 7, column f. The amount of bad debt expense excluded from this percentage calculation is 29,419,219.

Form and Line Reference	Explanation
Part III Line 4	The cost for the total bad debt provision of 29,419,219 was calculated using the cost to charge ratio described above. RUMC does not have a footnote in the financial statements that describes bad debt expense. However, RUMC provides a significant amount of uncompensated care to uninsured and underinsured patients, which is reported as provision for bad debts. During FY14, RUMCs reported provision for bad debts was a total of 29,419,219. The RUMC provision combined with the Rush University Medical Group RUMG provision of 5,700,820 equates to 9,205,585 at cost based on an overall cost to charge ratio.

Form and Line Reference	Explanation
Part III Line 8	The calculation of the ratio of patient cost to charges was calculated utilizing RUMCs 2014 As-Filed Medicare Cost Report and follows the format based on Worksheet 2 of the Instructions to Schedule H Medicare revenues and costs were extracted from the FY14 As-Filed Medicare Cost report There is a Medicare shortfall of 567,149

Form and Line Reference	Explanation
Part III Line 9b	Accounts do not qualify for bad debt collections if charity care coverage was added to the account Also, accounts will not qualify for bad debt if RUMC gives the patient a charity care application Lastly, the self pay accounts are not sent to bad debt until they are reviewed for presumptive charity care which is based upon income levels received from Experian, the credit bureau Accounts in bad debt are returned if the patient applies for charity care

Form and Line Reference	Explanation
Part VI Line 2	As an academic medical center, RUMC performs many community benefit activities in neighborhoods within and surrounding the Illinois Medical District IMD and throughout the Chicago area. For the purposes of this plan, the federally required Community Health Needs Assessment and future planning initiatives, RUMCs defined service area consists of communities surrounding the hospital identified through a patient origin zip code analysis. The RUMC service area is comprised of seven zip codes which include the Chicago community areas of Near West Side, Lower West Side, West Town, East Garfield Park, West Garfield Park, North Lawndale, and South Lawndale. This is an area of high poverty levels, high crime rates and great health disparities. These geographical areas encompass the location of the medical center as well as the locations of sites for a significant number of community outreach efforts, such as health access programs, wellness centers and healthcare pipeline and workforce development programs.

Form and Line Reference	Explanation
Part VI Line 2	Chicago, like any large urban city, surveys the health services it provides to its citizens. The Chicago Department of Public Health (CDPH) established a strategic planning process aimed to focus the energies of the department, set organizational priorities and guide the allocation of public health resources.

Form and Line Reference	Explanation
Part VI Line 2	Many of RUMCs community benefits activities align with CDPHs strategic priorities such as health promotion and prevention of chronic disease, promoting access to services, and ensuring Chicago is prepared to quickly and effectively respond to public health emergencies and epidemics. Following a community needs assessment in FY2008, RUMC initiated a formal planning process in FY2009 to ensure that future community benefits efforts aligned with the needs of the community. The resulting Community Benefits Plan helped to focus our strengths and available resources on programs that improve and promote the physical, educational and economic health of our communities.

Form and Line Reference	Explanation
Part VI Line 2	To further our efforts to identify and address the existing health needs within our community, RUMC developed its first Community Health Needs Assessment CHNA and corresponding Community Health Implementation Plan CHIP as required by the Internal Revenue Service in compliance with the Affordable Care Act The CHNA and implementation plan were completed during fiscal year 2013 and board approved by June 2013 A copy of the CHNA is available online The CHIP is closely monitored on an ongoing basis through outcome indicators and continuous data collection

Form and Line Reference	Explanation
Part VI Line 3	In keeping with RUMCs mission to provide comprehensive, coordinated health care services to our patients, RUMC offers several financial assistance programs to help patients with their hospital bill

Form and Line Reference	Explanation
Part VI Line 3	Through utilization of a patient eligibility service RUMC is extremely proactive in enrolling patients, who present for service without insurance coverage, for coverage under various state and federal programs. The maintenance of this service for our patients has a significant impact on decreasing the amount of charity care provided. In addition to achieving appropriate, available coverage for our patients' medical services, this eligibility service also obtains eligibility for SSI or SSA benefits for applicable patients. Guiding the patient through this often time-consuming and arduous process is extremely beneficial to the patient, as once SSI/SSA eligibility is approved, the patient will begin receiving a monthly assistance check which provided a benefit well beyond their health care at RUMC.

Form and Line Reference	Explanation
Part VI Line 3	To assist the patient in deciding which is the right program for them, RUMC offers the services of Financial Counselors and Billing Customer Service Representatives. These individuals will assist patients in completion of financial application forms, obtaining an estimated cost of anticipated hospital services, providing an explanation and copy of their hospital bill, and notary services. RUMC makes all financial assistance information and policies available on the hospitals website.

Form and Line Reference	Explanation
Part VI Line 4	RUMC provides patient care services to a much broader audience than is defined in its CHNA RUMC purposely chose to define its community for the CHNA as the geographic area around RUMC since this is an area of great need Rushs patient population is varied in regard to ethnicity, economic status and insured status Rushs defined community for its CHNA is primarily African American, with populations living at or below poverty level, with lower high school graduation rates than Illinois benchmarks and with higher rates of chronic disease than the U S general population

Form and Line Reference	Explanation
Part VI Line 5	RUMC has provided high quality services to underserved populations for many years through ongoing successful community-based programs and partnerships. Examples include opening the Rush Adolescent Family AFC center 40 years ago to provide reproductive health care, prenatal care and pregnancy prevention services to underserved adolescents. Over 25 years ago, Rush opened two school health centers at Chicago Public Schools CPS to provide safety-net care to vulnerable adolescents living in high poverty communities. These health centers continue to thrive and Rush has added a third school health center at a school for pregnant and/or parenting girls in sixth through twelfth grade. The Science and Math Excellence SAME network was started 24 years ago to narrow the gap in math and science test scores between schools on the South and West sides of Chicago and schools in more affluent neighborhoods. Another example of Rush's commitment is the development of Rush Community Service Initiative Program RCSIP 22 years ago. This all volunteer program was developed to meet the health needs of Chicago's West side residents.

Form and Line Reference	Explanation
Part VI Line 5	RUMC is a founding member of the Medical Home Network. The Medical Home Network MHN is a 501(c)(3) founded by the Comer Science and Education Foundation to address problems accessing health care in populations with Medicaid living on Chicago's South and Southwest sides. MHN partners collaborate to transform the current care delivery system to improve patient care coordination and access to health care services, while reducing cost and fragmentation. The MHN consists of safety net hospitals, one tertiary care hospital Rush and several Federally Qualified Health Centers. RUMC takes a leadership role in the MHN through RUMC's CEO serving as co-chairman, providing the Better Care Teams education program to MHN clinicians and more recently by providing complex care coordination for the most at-risk MHN patients.

Form and Line Reference	Explanation
Part VI Line 5	RUMC and the Cook County Health and Hospitals System collaborated to create the Ruth M Rothstein CORE Center in 1998 The CORE Center is the nations first public-private outpatient facility dedicated to the care of people with HIV/AIDS Today, it is the largest, most comprehensive provider of HIV/AIDS treatment in the Midwest Faculty members from Rush and Stroger Hospital work side-by-side delivering care to this population The Center also serves patients with tuberculosis, hepatitis and other infectious diseases Clinical research projects at the center seek new answers in screening, treating and halting the spread of infectious diseases

Form and Line Reference	Explanation
Part VI Line 5	RUMC is also a founding and active member of the Illinois Medical District Hospital Emergency Preparedness Coalition IMD HEPC The mission of this coalition is to create and maintain a community wide emergency management interoperability within one of the nations largest urban healthcare, educational, research and technology districts resulting in minimal loss of life and reduced collateral damage to surrounding structures and the environment during a disaster

Form and Line Reference	Explanation
Part VI Line 5	This past year, RUMC provided over 18,000 clinic visits to the most at-risk underserved populations through numerous community based programs and partnerships at no charge to the patients Examples of some of these services are detailed below

Form and Line Reference	Explanation
Part VI Line 5	Rush Community Service Initiative Program RCSIP Clinics are run by RUMC physicians and interprofessional Rush student volunteers. The clinics offer physical exams, health education, free basic medications, procedures such as wound care and use referrals to help patients establish primary and/or specialty care relationships that are affordable or available through charity care. Examples of these clinics include: 1. The RCSIP Clinic at Franciscan House is located within the Franciscan House homeless shelter for adult men and women. Approximately 100 patients are seen weekly over 5,000 healthcare encounters were provided during FY 2014. 2. The RCSIP Clinic at Freedom Center serves adult males that are in rehabilitation for substance abuse issues. The clinic is housed within the Salvation Army's Harbor Light Center and provided healthcare to approximately 400 men during FY 2014. 3. The RCSIP Clinic at Chicago City Church serves homeless and other at-risk adults. Over 100 patients were seen at this clinic during FY 2014.

Form and Line Reference	Explanation
Part VI Line 5	The Department of Pediatrics has several long-standing programs for underserved children. Examples of these programs include, since its inception in 1997, Rush's Kids-SHIP initiative has provided healthcare services to homeless children and adolescents through a medical outreach team. The team also provides any necessary follow-up care at the Pediatric Primary Care Center at Rush. The Chicago Coalition for the Homeless estimates that approximately 26,000 youth experience homelessness in Illinois over the course of a year. The majority of these children and adolescents have no primary care physician and no medical home. Many of these children do not receive routine childhood immunizations and, because of the irregularity of their medical care, have no record of their medical history. Due to their desperate need for comprehensive healthcare tailored to their physical, emotional and logistical needs, these underserved pediatric populations are the focus of Rush's Kids-Shelter Health Improvement Project Kids-SHIP. The Kids-SHIP medical outreach team is made up of an attending pediatrician from Rush, pediatric residents from Rush Medical College and Stroger Hospital, and medical students from Rush who travel to nine homeless shelters on the West and South Sides of Chicago to provide on-site medical services to children and adolescents. In FY2014, the Kids-SHIP physicians completed approximately 549 patient visits. By initiating contact with homeless children and providing onsite medical care, this program has reduced barriers to care and improved the overall health status of this homeless population. Additionally, Kids-SHIP has encouraged the use of available healthcare resources, including provision of a medical home at Rush, among homeless families.

Form and Line Reference	Explanation
Part VI Line 5	Rush provides Pediatric Subspecialty physician services at or below cost to Stroger Hospital in order to provide advanced, high-quality, subspecialty medical care to the patients there through the Rush-Stroger Affiliation Agreement-Pediatrics Program. The Pediatric subspecialty medical services include Pediatric Allergy/Immunology, Pediatric Critical Care, Pediatric Endocrinology, Pediatric Gastroenterology, Pediatric Infectious Disease, Pediatric Neurology, Pediatric Nephrology, and Pediatric Pulmonary Medicine. The Rush Section of Pediatric Critical Care provides the majority of physician coverage for the Stroger Pediatric ICU. The Rush Section of Pediatric Infectious Diseases is in charge of all pediatric HIV services at the Ruth M. Rothstein CORE Center. In FY2014, over 2,300 pediatric patients received services through this outreach program.

Form and Line Reference	Explanation
Part VI Line 5	The Department of Pediatrics at Rush volunteers with the Chicago Department of Public Health CDPH to provide care for complex tuberculosis patients at West Town Neighborhood Health Centers for half days every other week. The Pediatric Infectious Disease Faculty Outreach program provides access to specialized medical expertise for immigrant, minority, and underserved populations with tuberculosis. For almost two decades, the Department of Pediatrics has provided medical supervision for children with HIV at Childrens Place, a Chicago residence and day care center for children infected with or affected by HIV. Pediatric Infectious Disease subspecialists from Rush provide HIV evaluations and care for children with HIV who are adopted from foreign countries through dedicated adoption agencies such as Adoption-Link. During FY2014, approximately 500 individuals received services through this outreach program.

Form and Line Reference	Explanation
Part VI Line 5	In addition to RCSIP and the Pediatric Department, other community based programs are sponsored by Rush for at-risk individuals Examples of these include

Form and Line Reference	Explanation
Part VI Line 5	The RUMC AFC provides reproductive healthcare, prenatal care, gynecological care, pregnancy prevention programs, STD testing and treatment, and community health education to underserved Chicago area youth. All of the AFC's services are provided regardless of income or ability to pay for care. Although the AFC draws patients from over 107 Chicago area zip codes, the majority of patients served reside in Chicago Westside communities of high poverty. As part of the AFC's community education program, staff regularly travels off-site to Chicago area high schools and middle schools to provide community education on pregnancy prevention, reproductive anatomy, contraception, sexually transmitted infection prevention and reproductive health. AFC also offers free prenatal education classes to pregnant teens and their partners. The year, the AFC provided clinic services to 687 youth and several thousand community education encounters.

Form and Line Reference	Explanation
Part VI Line 5	The Road Home Program provides care for the invisible wounds of war for veterans and their families Services for veterans deployed in Iraq and Afghanistan include an adult mental health clinic that specializes in post-traumatic stress disorder child and family services such as support groups, counseling and guidance for parenting traumatic brain injury clinic and a military sexual trauma clinic This past year the Road Home program provided services to over 500 veterans

Form and Line Reference	Explanation
Part VI Line 5	Rush has a 25-year history of providing health care at School-Based Health Centers SBHC Rush currently has three SBHCs located within Chicago Public Schools that include, Orr Academy, R T Crane Medical Preparatory High School and Simpson Academy for Young Women Crane and Orr have students in grades nine to 12 and Simpson Academy is for girls in grades six to 12 that are pregnant, parenting or both All three schools, have student bodies from underserved populations, and are located in neighborhoods with high poverty levels

Form and Line Reference	Explanation
Part VI Line 5	The Rush SBHCs act as health safety nets for these vulnerable students. Wide-ranging clinic services are provided by advanced practice nurses, registered nurses, collaborating physicians and large numbers of Rush's inter-professional students. The services include physicals, immunizations, treatment of injuries, primary care, intermittent care, mental health services, prenatal care, pregnancy prevention programs, health education programs and health care for the children of the students. Outcomes of this health care and education collaboration include improved immunization rates, decreased incidence of infectious disease, decreased emergency room usage, detecting and treating illness, healthy baby deliveries, increased access to mental health services, success in pregnancy prevention programs, and students establishing healthy living patterns aimed at chronic disease prevention and improved graduation rates. In FY2014, these health centers provided close to 4,000 healthcare encounters.

Form and Line Reference	Explanation
Part VI Line 5	RUMC provided health education community-based programs at no cost to approximately 32,000 individuals this past year. All of Rushs health education programs address one or more of the needs identified in Rushs CHNA. Examples of these programs include:

Form and Line Reference	Explanation
Part VI Line 5	The RCSIP Wellness Center at Facing Forward is part of RUMCs Building Healthy Urban Communities project. Facing Forward provides permanent housing to homeless women and children in Chicago. Many of the women at Facing Forward have chronic physical and mental health conditions. 100 of the population is recovering from substance abuse issues.

Form and Line Reference	Explanation
Part VI Line 5	The Wellness Center sessions provides routine health screenings, weight checks, health-life coach sessions, health education groups, healthy cooking demonstrations and an exercise group. In addition, a walking group and knitting group have been formed as adjunct programs for the Center. Rush volunteer students receive specialized training to act as health/life coaches and to run the program alongside Rush faculty. Outcomes show 93 percent of the Wellness Center participants have adapted healthier eating habits, 93 percent have either started or increased exercising, 53 percent lost weight with a mean weight loss of 8 pounds, 57 percent of the participants that smoke have reduced the amount they smoke and 36 percent are actively working on smoking cessation. Knitting group participants report that this activity has helped them with stress management and smoking reduction. Outcomes for Rush volunteer students include, 100 percent report they have a better understanding of healthcare challenges for the underserved, 100 percent report a greater awareness of their personal role in supporting healthcare in the community, 100 percent report a better understanding of how interdisciplinary teams work toward common goals, 98 percent report improved communication skills with individuals of diverse backgrounds and 100 percent report an enhanced ability to perform community healthcare skills.

Form and Line Reference	Explanation
Part VI Line 5	Rushs Professional Nursing Staffs PNS organization provides Mini Health Fairs for patients receiving care at Thresholds, an organization that provides services to individuals with chronic mental illness The Mini Health Fairs provide health education and screenings This is important since those with chronic mental illness have a lifespan that is 25 years less than the general population related to chronic medical diseases In FY 2014, 90 patients received services through the Health Fairs

Form and Line Reference	Explanation
Part VI Line 5	5 1 20, a RCSIP program, aims to educate high school students at Chicago Public Schools on the five diseases prevalent in the surrounding underserved community asthma, hypertension, HIV, diabetes, and cancer 5 1 20 is based on the idea that knowledge of these 5 common conditions plus 1 informed high school student or person can extend ones life by 20 years individuals without health insurance have a life expectancy of 20 years less than the general US population Twice a month, Rush student volunteers teach a health topic related to the five diseases to high school students The content of the interactive health lectures ranges from disease prevention to practical skills such checking blood pressure The high school students have opportunities to spread their knowledge through 5120 health fairs at their schools Health fair activities include BMI calculations, blood pressure screenings, vision screenings, glucose level checks, referrals, and health education Health fair participants include families and friends of the students as well as other members of their communities This past year, 5 1 20 provided health education and screenings to over 300 community members

Form and Line Reference	Explanation
Part VI Line 5	The RUMC Wellness Program with the Chicago Department of Family and Support Services primarily serves minority older adults and has been in existence since 1985. Advanced practice nurses, dietitians, pharmacists, and social workers provided by RUMC provide health education and healthcare for older adults at five Chicago senior centers. During FY2014, RUMC healthcare professionals provided 15,580 free service encounters for low-income older adults which included health consultations, screenings such as blood pressure, bone density, cholesterol, diabetes, and PSA levels and health talks on topics such as weight loss and fall prevention. The majority of the Rush health professionals time, as well as all travel expenses and travel time, supplies and educational materials were donated to this program by Rush.

Form and Line Reference	Explanation
Part VI Line 5	The Anne Byron Waud Center at RUMC offers an array of programs and services open to the public that promote healthy aging. Patients, their families and the community have the opportunity to receive free consultations from licensed social workers on health and aging issues, attend social and support groups, participate in free computer training, and use the health library. The Center provides a place to turn in times of need.

Form and Line Reference	Explanation
Part VI Line 5	The Waud Center and the services it provides have also been the inspiration and driving force behind the development of older adult programming throughout the Medical Center. One such program is Rush Generations, a free membership program that promotes health and well-being for older adults and those who care for them. Through monthly educational seminars on a wide range of topics related to health and aging, Rush Generations has reached out to over 7,000 members and growing. Educational programs and wellness classes offered include:

Form and Line Reference	Explanation
Part VI Line 5	A Matter of Balance is an evidence-based program that emphasizes practical strategies to reduce the fear of falling, manage falls and increase physical activity levels 1 Connected Living is designed to impart basic computer skills for older adults 2 Diabetes Self-Management Program is a free, interactive, six-week workshop that helps those with type 2 diabetes to improve skills to manage their health Participants learn about the importance of healthy eating, physical activity, stress management and medications among other self-management strategies Workshops take place at Rush and in community settings 3 The Rush Generations program plans a robust, year-round calendar of classes, workshops and health screenings that enhance physical and emotional wellbeing of adults and older adults Each month, Rush Generations offers a lecture on a different health topic including Stroke Awareness, Understanding Medicare, Prostate Health and more 4 The Health Promotion Disease Prevention team present to local senior groups as well as groups of health and social service professionals and students about their work and expertise in the areas of health, aging and social work Several members of the team are Master Trainers for three evidence-based health promotion programs, and in this role, train facilitators of these workshops The team also provides training to the Senior Companions program through the Chicago Department of Family and Support Services, Senior Services Division 5 The RUMC Mothers Milk Club was developed to address the social, emotional, demographic and physiologic barriers to mothers providing their milk for their infants in the Neonatal Intensive Care Unit These mothers are disproportionately low-income and African American, the two demographic groups that are least likely to initiate and maintain lactation in the United States The Club provides these women with the necessary guidance and resources that they need to provide milk for their infants, including state-of-the-art hospital-grade electric breast pumps, taxi service to attend weekly educational luncheon meetings, educational materials, and post-infant discharge home visits to help breastfeeding get off to a good start These services are provided on a complimentary or sliding-scale basis to all families who qualify for Women Infants Children WIC benefits

Form and Line Reference	Explanation
Part VI Line 5	Rush invests in developing and supporting healthcare pipeline and workforce development programs during FY 14. These programs consist of the RCISP pipeline program for the R. T. Crane RTC Medical Preparatory High School, Malcolm X City College MXC partnership, tuition forgiveness programs, the RCSIP Mini Medical School for CPS students living in the Lawndale neighborhood, the Building Health Urban Communities project, and the SAME network. Descriptions of these programs follow.

Form and Line Reference	Explanation
Part VI Line 5	RTC Medical Preparatory High School is part of the Chicago Public Schools CPS Career and Technical Education CTE Program The CPS CTE Program was established by the Cook County Presidents and the City of Chicago Mayors offices to increase the number of Chicagos youth recruited into Chicagos healthcare workforce Rush is a part of the CPS CTE program and partners with RTC Medical Preparatory High School RUMC faculty and staff provide mentorship and activities to facilitate the Crane students efforts to successfully pursue their interest in health careers CPS CTE activities are focused on awareness, exploration, and application of the health sciences In addition to mentorship and educational services to all students at Crane student capacity of 1,200, over 30 freshman students had paid internships in the nursing department at RUMC this past year

Form and Line Reference	Explanation
Part VI Line 5	Malcolm X City College MXC and RUMC have a rich, multi-year history of interactions and cooperative activities. These include hosting health occupation students clinical rotations in nursing, surgical technology, radiologic technology, EMT/paramedic, and respiratory care at RUMC and providing anatomy labs for MXC health occupations students. RUMC also provides guest lecturers and recently began offering a monthly inter-professional lunch and learn series for MXC students and faculty on issues and trends related to health care.

Form and Line Reference	Explanation
Part VI Line 5	Recently, the City Colleges of Chicago identified MXC as the leading city college for health careers and Rush as a lead partner for its health career programs MXC wants to ensure that its graduates have the knowledge, skills and professional attributes they will need to function in the healthcare system, both now and in the future To help achieve that goal, Rush participates in MXC advisory committees and provides transfer programs for graduates of the MXC radiologic technology and respiratory care programs to allow students the opportunity to obtain a bachelors degree in their fields

Form and Line Reference	Explanation
Part VI Line 5	To further develop upper division college transfer opportunities for MXC graduates, Rush is working with representatives of MXC to develop an innovative new Bachelor of Science in health sciences. A program development steering committee consisting of representatives from MXC and the four Rush colleges (College of Medicine, College of Nursing, College of Health Sciences and Graduate College) has recommended the development of the following Bachelor of Science degree options or tracks: 1. Undergraduate preparation for graduate level health science programs in allied health, medicine, nursing and the biomedical sciences; 2. Leadership program for students holding the associate degree in a health occupation; 3. Health-wellness focus for students interested in a career related to corporate health, community health or medical home care coordination.

Form and Line Reference	Explanation
Part VI Line 5	Rush subsidizes the education and training many students that will comprise the next generation of doctors, nurses, allied health care professionals and healthcare research scientist whose tuition and grants do not fully cover the associated costs through select tuition forgiveness programs. Rush is committed to providing programs to educate and train the healthcare workforce of the future. It is widely recognized that workforce demands in healthcare will rapidly escalate as the U.S. population ages. During FY2014, RUMC provided tuition forgiveness for several students coming to Rush from Malcolm X City College and to other students pursuing health science research degrees. It is an essential part of RUMC's corporate mission that education programs continue to receive this operational support in order to supply highly trained physicians, nurses, allied health professionals and research scientist to the healthcare community.

Form and Line Reference	Explanation
Part VI Line 5	The Mini Medical School is a five-week summer day camp for 40 grade school students 4th-6th from Chicago Public Schools in the Lawndale neighborhood. The program exposes young students to the health sciences. The summer camp is held at Rush University and is complete with an orientation, anatomy and physiology lectures, activities on five major body systems, dissections, homework, and a completion celebration. Rush student and physician volunteers plan the curriculum, implement activities, and assist the youth during the camp.

Form and Line Reference	Explanation
Part VI Line 5	The Building Health Urban Communities project fosters public-private partnership between Rush Malcolm X City College MXC, and the Medical Home Network MHN The goals of this project are to improve education, employment and health outcomes of the underserved Westside and Southside communities of Chicago served by Rush This is being achieved through creating new models of care that focus on interprofessional teams and proactive care coordination, developing and training a workforce from the community that supports these new models of care, and rigorously measuring and evaluating each project component for sustainability and replication

Form and Line Reference	Explanation
Part VI Line 5	One of the major focuses of this project is developing and training a workforce to deliver high value population-based health care. Embedding training opportunities within existing models of care will improve quality, efficiency, and reduce costs. There are five components of workforce development that include the Rush Community Investments Initiative, and Curriculum Development for Allied Health Professionals, Scholarships and Internships for Rush Bachelor of Science in Health Sciences, Continuing Education Training for existing healthcare providers, and Health Disparities Research and Evaluation Fellowships. These components target different types and levels of healthcare workforce thus creating a pipeline of educational programs. The program components are listed below.

Form and Line Reference	Explanation
Part VI Line 5	Health Disparities Fellowships The Health Disparities Fellowship program is designed to develop a cadre of well-trained health care researchers with a passion for creating sustainable ways for providing access to high-quality care for individuals in underserved communities, with a particular focus on improving health in the communities served by Rush. These mentored fellowships involve development and evaluation of new ways to educate and deploy community-based providers, and evaluation of the new models of care in which they will be working. Fellowships span over a five-year period, and currently five fellows and one health disparity scholar are working on projects in various specialties including Allied Health Sciences, Preventive Medicine, Nursing, and Curriculum Development, with a timeframe ranging from two-three years. Fellows with a Masters degree are encouraged to enroll in the PhD program and take advantage of the educational benefits offered by Rush.

Form and Line Reference	Explanation
Part VI Line 5	Curriculum Development for Allied Health Professionals Fellows are working on developing new curriculum streams for educating and training allied health professionals to meet the current and future workforce needs. The initial focus is on developing a curriculum for community health workers which is competency and assessment based. The goal is to allow students graduating from these programs to enroll and transfer credits to a bachelors program, thus creating career ladders for these students. The community health worker basic certificate program has already been launched at MXC as a result of this work.

Form and Line Reference	Explanation
Part VI Line 5	Scholarships and Internships for Rush Bachelor of Science in Health Sciences In an attempt to create career ladders for individuals from low-income underserved communities, a pipeline program is funded through this project. Individuals from the Malcolm X City College can enroll and transfer credits to the Rush Bachelor of Science in Health Sciences program. These students will be offered scholarships and part-time paid internships for two years. Internships will allow them to gain both academic and clinical hands-on experience before graduation.

Form and Line Reference	Explanation
Part VI Line 5	Rush Community Investments Initiative A one-year student led pilot program for community benefits has been initiated by developing a Rush Wellness Center at Facing Forward Facing Forward is a housing first facility located on the west side of Chicago that provides permanent housing for homeless individuals with a history of substance abuse This pilot is designed to decrease cardiovascular risk and improve respiratory health for the residents and enhance students ability to provide need based care to underserved populations, work in teams, develop long-term patient relationships, and care for diverse populations This will serve as a model for future student-led wellness initiatives that can have a long term impact on participants

Form and Line Reference	Explanation
Part VI Line 5	Continuing Education Training Better Care Teams training is based on an in-depth needs assessment on the needs of existing care coordinators, outreach workers, and clinicians within the Medical Home Network clinics, to prepare them for future healthcare needs. The primary focus of this training is high value team-based care. Motivational Interview training has been launched with other training topics to follow in the next year.

Form and Line Reference	Explanation
Part VI Line 5	The Science and Math Excellence SAME Network was developed in 1990 and is a large-scale community service enterprise operated through the Department of Community Affairs at Rush to improve the science, math, and reading test scores in Chicago schools on the West and Southwest sides of the city. The Network provides students in these neighborhoods with the same opportunities to learn math and science as are available to their peers in more affluent areas. RUMC spearheaded the SAME Networks first effort long perform others recognized the importance of STEM science, technology, engineering, and math programs to improve education by raising funds from Chicagos business community to build state-of-the-art science laboratories in local schools that lacked these facilities. Since then, the SAME Network has grown to become a collaboration between Rush and 34 elementary schools, 11 high schools and many local businesses. Rushs dedication to promoting a healthy community has fostered a strong commitment to supporting the growth and development of our local neighborhoods. Rush conducts a variety of programs through the SAME Network that include the programs below.

Form and Line Reference	Explanation
Part VI Line 5	College Internship Program The College Internship Program supports SAME students as they matriculate through college. Eligible students receive scholarship assistance and academic support. The students are given an opportunity to work at Rush University Medical Center in an area closely related to their career choice. The students return from colleges and universities across the United States during the holiday season and summer break to learn, work and interact with patients, peers, and management. College students receive mentoring through preceptor relationships with professionals at Rush University Medical Center. During FY2014, 13 college students benefited from this program.

Form and Line Reference	Explanation
Part VI Line 5	College Preparatory Enrichment Program CPEP SAME Network collaborated on an enrichment program with Chicago Public Schools and Benedictine University in Lisle, Illinois. The CPEP offers students an opportunity to participate in year-round after-school and summer learning activities. The intent of the CPEP is to provide students with the experiences they need to pique their interest in science and math, pursue college entrance and, potentially, a science-related career. Students who participate in the CPEP have the opportunity to become involved with the SAME Networks High School Internship Program when they graduate from elementary school. The program is geared toward students entering fifth grade that also attend a SAME Network school. The students are recommended by their school principals and teachers because they show academic promise in the areas of science and math. During the summer, students are exposed to one or two week campus living at Benedictine University, which provides them with the experience of living away from home. Coupled with campus life, the students receive instruction in math, science, and technology. Field trips to educational institutions in the western suburbs and fun outings are a part of the experience. Students work independently, collaboratively, and cooperatively on inquiry-based science tasks emphasizing high-order thinking skills while integrating math and technology. Families participate in a variety of activities throughout the year. In FY2014, 277 students participated in this program.

Form and Line Reference	Explanation
Part VI Line 5	High School Internship Program In conjunction with Chicago Public Schools through the SAME Network, the program provides a variety of internship experiences to high school students The objectives of SAMEs internship program are to encourage students to pursue education and careers in math, science, and technology fields, provide students with hands-on experience, classes and mentoring and develop good work habits, ethics and job readiness skills A mentoring relationship was developed between the internship students and Rushs Health Systems Management faculty and staff After graduating from high school, students are eligible to transition into the College Internship Program Throughout high school, the students work at Rush University Medical Center in various departments

Form and Line Reference	Explanation
Part VI Line 5	Preschool Program In 1998, SAME Network developed this program to introduce preschool children to science, math, and literacy skills The program currently operates in 28 public and private schools The goal of the SAME Preschool Program is to provide a stimulating environment for guiding children in the development of science, math, and literacy skills by providing science labs and materials appropriate for young children Children begin to understand fundamental science concepts and develop inquiry skills by using their natural curiosity to motivate exploration of their surroundings The ultimate objective of the science program is to have the preschool children achieve science literacy, which is necessary for them to succeed in a world filled with science SAME Network offers workshops to parents of children participating in SAME Network sponsored preschool program SAME believes early parental involvement is crucial for children to be successful in school

Form and Line Reference	Explanation
Part VI Line 5	As an academic medical center, RUMC subsidizes health and medical research to improve patient care, now and for future generations, by covering expenses not funded by private or government grants. Many of the research studies directly address health need findings in RUMCs CHNA. Last year pilot funding was provided to numerous beginning career Rush researchers to stimulate new research at Rush and to develop the new researchers. Two of the research pilots funded are community based and 17 of the pilots directly address one of the eight problem areas identified in Rushs CHNA findings. Experienced Rush research scientist are currently conducting 83 community based research studies, a majority of these studies address the CHNA findings. Examples of some of these studies are described below.

Form and Line Reference	Explanation
Part VI Line 5	The Rush Institute for Healthy Aging, RIHA and the Rush Alzheimers Disease Center, RADC, were created in the early 1990s to investigate common chronic health problems of older people especially cognitive decline and Alzheimers disease. The RIHA conducts only research activities with no clinical activities, and is typically interested in health problems as they occur in the general population rather than in a clinical setting such as a hospital or nursing home. The RADC provides patient care and support services, conducts randomized clinical trials, and sponsors multicultural outreach programs to engage the Chicago community in research. Rush research includes multiple, longitudinal community-based cohorts, large, distinct groups of people, in the City of Chicago and nationwide. The RIHA and RADC projects include

Form and Line Reference	Explanation
Part VI Line 5	The Religious Orders Study, started in 1993, has enrolled nearly 1,200 older priests, nuns and brothers from more than 40 sites around the country, about a third of who reside in Cook and the collar counties. Recruitment and retention includes numerous educational programs on healthy aging and the prevention of common chronic neurologic conditions of aging and the importance of participating in research. These presentations are provided for participants and non-participants and their friends and family members. Detailed clinical evaluations are performed annually on participants. A total of 12,114 evaluations have been performed at no charge. Routine blood tests have been drawn on 2,353 participants without charge. Test results have been provided to the participants. All study participants are organ donors and a complete neuropathologic evaluation has been performed without charge on 603 participants and a report provided to family members.

Form and Line Reference	Explanation
Part VI Line 5	The Memory and Aging Project, started in 1997, is a cohort study that has enrolled more than 1,700 older residents of retirement communities and individuals in their homes from Cook and the collar counties. Recruitment and retention includes numerous educational programs on healthy aging and the prevention of common chronic neurologic conditions of aging and the importance of participating in research. These presentations are provided for participants and non-participants and their friends and family members. Detailed clinical evaluations are performed annually on those who have enrolled. A total of 10,103 evaluations have been performed on participants at no charge. Routine blood tests have been drawn on 8,620 participants without charge. Test results have been provided to the participants. All study participants are organ donors and a complete neuropathologic evaluation has been performed without charge on 523 participants and a report provided to family members. Participants have recently been offered brain MRI scans at no charge and 799 scans have been performed.

Form and Line Reference	Explanation
Part VI Line 5	The Minority Aging Research Study began in 2004 and includes 615 older community-dwelling African Americans in the Chicago area. Detailed clinical evaluations are performed annually. A total of 2,869 evaluations and blood tests have been performed on residents in Cook and the collar counties at no charge with all results provided to the participants.

Form and Line Reference	Explanation
Part VI Line 5	The Rush Department of Preventive Medicine has a long history of community research, teaching, training, and service dating back to the 1970s. Since 1990, the Department has received well over 50 million in National Institute for Health funding to conduct community-based translational research. The Rush Center for Urban Health Equity is a NIH-sponsored 10 million center grant. This Center is devoted to reducing cardiopulmonary disparities in underserved Chicago residents through research, training, education, and service. The Department of Preventive Medicine faculty and staff also generously donate their time and skills, both within and outside the Medical Center, to give back to our communities. Their efforts include numerous presentations and seminars where they collaborate with neighborhood clinics, churches, schools and other organizations to provide health education in a wide array of topics from diabetes care to asthma in children. Additionally, the department assists the Humboldt Park community through generous subsidies to its Diabetes Empowerment Center, and supports national programs like the American Heart Association annual Heart Walk. Rush continues to strengthen its commitment to the communities we serve through efforts of the Department of Preventive Medicine like Block-by-Block, an NIH-sponsored study conducted using community based participatory research and has provided services to over 13,000 individuals. Examples of studies conducted by the Department of Preventive Medicine that directly address Russ CHNA findings include

Form and Line Reference	Explanation
Part VI Line 5	The BRIGHTEN Heart trial is testing the hypothesis that an enhanced primary care delivery system intervention can reduce the risk of development of cardiovascular disease in low income elderly blacks and Hispanics. The overall purpose of the study is to reduce racial disparities in cardiovascular morbidity and mortality in black and Hispanic elderly by effectively controlling behavioral and psychosocial risk factors.

Form and Line Reference	Explanation
Part VI Line 5	The CHART study tests the value of a culturally-sensitive, multilevel, chronic care intervention for low-income patients hospitalized with heart failure

Form and Line Reference	Explanation
Part VI Line 5	The Community United to Challenge Asthma CURA is a research study that compares a community health worker CHW self-management intervention to standard asthma education in high-risk Puerto Rican children in elementary and high school. During home visits, the family will be educated using a standard asthma core curriculum which is tailored to individual needs, strengths, and beliefs. The first aim is to assess the ability of the CHW intervention to reduce home asthma triggers and increase medication adherence in Puerto Rican children and adolescents with asthma. The second aim is to determine if any changes in triggers and adherence associated with this intervention are sustained 8 months after the completion of the active intervention.

Form and Line Reference	Explanation
Part VI Line 5	Rush works with many community partners to provide healthcare and other resources to the community. Some of these partnerships entail the provision of resources to assist other organizations meet their strategic goals of addressing community health needs. Examples of some of these partnerships are detailed below. Charitable Contributions are a series of donations from the Executive Leadership of Rush University Medical Center, this past year RUMC gave funding to over 40 organizations.

Form and Line Reference	Explanation
Part VI Line 5	RUMC provides a full range of medical services to the community including an emergency department that is never closed and is open to everyone regardless of their ability to pay as well as numerous services that operate at a loss. While the emergency department is a key driver of providing care to the uninsured in a hospital setting, RUMC continues to emphasize primary and preventive care for uninsured individuals and families.

Form and Line Reference	Explanation
Part VI Line 5	This approach relies on the services provided within physician clinics at RUMC as well as the community service projects operated by patient care staff. In this way, RUMC hopes to have an impact on the health of patients before they get to the point of visiting the emergency department.

Form and Line Reference	Explanation
Part VI Line 5	To ensure that RUMC is delivering on its patient care mission to the diverse communities of Chicago, RUMC incurred 1.2 million in costs to maintain a staff of Spanish language interpreters and to supply other-language and sign language interpreter services. These financial commitments are critical to facilitating accessibility of patient care to the diverse communities of the Chicago area.

Form and Line Reference	Explanation
Part VI Line 5	As a not-for-profit organization, RUMC reinvests any excess revenue after paying expenses back into our institution in order to provide care for patients. A significant part of this reinvestment includes the following support services that benefit patients: free care for patients who qualify under our charity care program; care for patients whose government insurance does not pay all of our costs and critical medical services that operate at a financial loss but are necessary for the community's overall health. As an academic medical center, RUMC subsidizes health and medical research to improve patient care, now and for future generations by covering expenses not funded by private or government grants. We also subsidize the education and training of the next generation of doctors, nurses and other allied health care professionals whose tuition and grants do not fully cover the associated costs. Additionally, we fund a variety of vital outreach programs that address the specific health needs of our community and beyond.

Form and Line Reference	Explanation
Part VI Line 5	RUMC is committed to providing programs to educate and train the health care workforce of the future. It is widely recognized that workforce demands in health care will rapidly escalate as the U.S. population ages. To help meet this need, RUMC trains future physicians, nurses and allied health professionals. During FY2013, RUMC provided 44 million in unreimbursed costs to maintain these education programs. It is an essential part of RUMC's corporate mission that education programs continue to receive this operational support in order to supply highly trained physicians, nurses, and allied health professionals to RUMC and to the larger health care community.

Form and Line Reference	Explanation
Part VI Line 6	RUMC has an affiliation with Rush Oak Park Hospital. Rush Oak Park Hospital (ROPH) consists of 296 beds located in Oak Park, Illinois. The affiliation between RUMC and Rush Oak Park Hospital provides patients with access to advanced medical treatments without having to leave their neighborhoods. ROPH is committed to balancing clinical excellence with compassionate care and greater community outreach programs in order to provide a lifetime of care for individuals and their entire family. For the purposes of Schedule H, only financial information for RUMC is reported. There is no data included for Rush Oak Park Hospital.

Form and Line Reference	Explanation
Part VI, Line 7	IL

Additional Data

Software ID: 13000230
Software Version: 13.6.0.0
EIN: 36-2174823
Name: Rush University Medical Center

990 Schedule H, Supplemental Information

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 1j, 3, 4, 5d, 6i, 7, 10, 11, 12i, 14g, 16e, 17e, 18e, 19c, 19d, 20d, 21, and 22. If applicable, provide separate descriptions for each facility in a facility reporting group, designated by "Facility A," "Facility B," etc.	
Form and Line Reference	Explanation
Group Rush University Medical Center Line Part V, Section B, Line 3	
Group Rush University Medical Center Line Part V, Section B, Line 14g	A summary of the policy is posted on RUMCs website, in the emergency room, in the admissions offices and is given to patients when they meet with our financial counselors
Group Rush University Medical Center Line Part V, Section B, Line 18e	RUMC did not initiated any third party actions listed on line 17
Group Rush University Medical Center Line Part V, Section B, Line 20d	1 Gross charges or patient liability is discounted at 100 for 100 charity care 300 FPL 2 Gross charges or patient liability is discounted at 70 for patients approved for limited income discount 400 FPL 3 All Illinois resident self pay patients uninsured receive a 68 state mandated discount Non Illinois residents receive a 50 discount 4 All true self pay uninsured patients are reviewed for Presumptive Charity Care which gives them a 100 discount if they qualify 5 Payment plans are available for patient liability Payments can be made for 24 months with a minimum payment of 25

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
Rush University Medical Center

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Employer identification number
36-2174823

Part I

General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

19

3

Enter total number of other organizations listed in the line 1 table

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) Scholarships to attend Rush University Medical Center	962	8,792,645			

Part IV

Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
Part I Line 2	Rush provides grants and assistance to organizations that are recognized public charities and to individuals primarily associated with the medical field Rush maintains contact with the grantees through the performance of its exempt purpose

Additional Data

Software ID: 13000230
Software Version: 13.6.0.0
EIN: 36-2174823
Name: Rush University Medical Center

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Snow City Arts 1653 W Congress Parkway Chicago, IL 60612	36-4240513	501c3	39,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Heart Association PO Box 4002902 Des Moines, IA 50340	13-5613797	501c3	15,000				General Support

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Access Living 115 W Chicago Ave Chicago,IL 60610	36-3310774	501c3	13,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Urban Alliance Foundation 2030 Q Street NW Washington, DC 20009	52-1938443	501c3	12,500				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Bears Care 1000 Football Drive Lake Forest, IL 60045	20-3902715	501c3	9,500				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Casa Central Social Services Corporation 1343 N California Ave Chicago, IL 60622	36-2728618	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
A Giving Heart Foundation 25 E Superior Chicago, IL 60610	61-1578353	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
American Red Cross of Greater Chicago 2200 W Harrison St Chicago, IL 60612	36-0728727	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Chicago United Inc 205 W Wacker Dr 1400 Chicago,IL 60606	36-2770509	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Arthritis Foundation 35 E Wacker Drive Chicago,IL 60601	26-4639290	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
National Medical Fellowships 347 Fifth Ave New York, NY 10016	01-0963657	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Metropolitan Chicago Breast Cancer Task Force 1645 W Jackson Chicago, IL 60612	26-2264895	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Gildas Club of Chicago 205 W Wacker Drive Chicago,IL 60606	36-4115144	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Inroads Inc 10 South Broadway St Louis, MO 63102	62-0967197	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
YWCA Metropolitan Chicago 1 N LaSalle Street Chicago, IL 60602	36-2179765	501c3	5,000				General Support

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Junior Achievement of Chicago 651 W Washington Blvd Chicago,IL 60661	36-2170141	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Community Health Clinic 2611 W Chicago Ave Chicago, IL 60622	36-3831793	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
National Center for Healthcare Leadership 1700 W Van Buren Street Chicago, IL 60612	36-4483505	501c3	5,000				General Support

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
March of Dimes 111 W Jackson 22nd floor Chicago,IL 60604	36-2169156	501c3	5,000				General Support

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
Rush University Medical Center

Employer identification number
36-2174823

Part I

Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. ☐ First-class or charter travel ☐ Travel for companions ☐ Tax idemnification and gross-up payments ☐ Discretionary spending account ☒ Housing allowance or residence for personal use ☐ Payments for business use of personal residence ☒ Health or social club dues or initiation fees ☐ Personal services (e g , maid, chauffeur, chef)		
b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.	Yes	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	Yes	
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. ☒ Compensation committee ☒ Independent compensation consultant ☐ Form 990 of other organizations ☐ Written employment contract ☒ Compensation survey or study ☒ Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization:		
a Receive a severance payment or change-of-control payment?	Yes	
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	Yes	
c Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		No
Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:		
a The organization?		No
b Any related organization? If "Yes," to line 5a or 5b, describe in Part III.		No
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:		
a The organization?		No
b Any related organization? If "Yes," to line 6a or 6b, describe in Part III.		No
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.	Yes	
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.		No
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table								

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Part 1 Line 1A	- Housing allowance or residence for personal use - Rush owns the Sessions house which is used by the President CEO for Rush business activities. Occasionally there is incidental personal use, the value of which is included in compensation.
Part 1 Line 1A	- Health or social club dues or initiation fees - membership is maintained for the Senior Vice President of Philanthropy Chief Development Officer at the University Club, the President CEO at the Chicago Club, and the Vice President of Government Affairs at the Executive Club. All memberships are used for Rush fundraising and/or business activities.
Part 1 Line 4A	- Max Brown received a severance payment of 189,670.
Part 1 Line 4B	- Rush offers a supplemental employee retirement plan to all employees who participate in the executive benefits program and whose compensation exceeds the IRS allowable limit for a qualified pension plan. The amount accrued in 2013 was reported on Schedule J, Part II, Column C for the following individuals: David A. Ansell, MD-129,296, Cynthia Barginere-36,284, Cynthia Boyd-68,132, Edward W. Conway-40,806, Melissa Coverdale-20,356, Michael J. Dandorph-68,578, Richard K. Davis-27,633, Thomas A. Deutsch, MD-205,719, Melanie C. Dreher-72,738, Bruce M. Elegant-49,374, Brent Estes-36,865, Joan E. Kurtenbach-19,661, Michael E. Lamont-21,283, John Lowenberg-18,893, Sheri L. Marker-Bednarz-23,918, Diane M. McKeever-52,824, John P. Mordach-137,394, Mike Mulroe-38,015, James L. Mulshine, MD-23,865, Anne M. Murphy-58,967, Denise Nedza-31,846, Kurt Olson-11,566, Patricia O'Neil-24,771, Jaime B. Parent-23,901, Terry Peterson-31,176, Mary Ellen Schopp-50,656, Julio C. Silva, MD-65,371, Brian T. Smith-34,710, Scott E. Sonnenschein-18,850. The amounts paid out from this plan were as follows: Charles E. Behl-146,067, Peter W. Butler-2,275,461, Larry J. Goodman, MD-523,734, Avery S. Miller-248,470, David C. Shelledy-13,220, and Lac Van Tran-350,625. These amounts are listed in Schedule J, Part II, Column F.
Part I Line 7	- Incentive payments are based upon a formula. The amounts are calculated after certain performance and operating goals are achieved. The plan provides limited discretionary parameters if needed.

Additional Data

Software ID: 13000230
Software Version: 13.6.0.0
EIN: 36-2174823
Name: Rush University Medical Center

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Catherine Dimou MD Trustee	(i) (ii)	231,048	37,982	30,175	20,400	13,933	333,538	
David A Ansell MD Senior Vice President and Chief Medical Officer	(i) (ii)	481,942	171,454	38,562	149,696	726	842,380	
Cynthia Barginere V P Clinical Nursing Chief Nursing Officer	(i) (ii)	305,110	71,106	8,248	54,134	10,277	448,875	
Charles E Behl Vice President, Revenue Cycle	(i) (ii)	48,483		148,838	1,494	2,326	201,141	120,217
Cynthia Boyd V P Chief Compliance Officer	(i) (ii)	286,376		12,167	91,082	1,038	390,663	
Peter W Butler President Chief Operating Officer	(i) (ii)	768,221	459,752	2,329,340	22,950	11,776	3,592,039	1,679,376
Edward W Conway V P Clinical Affairs for Administration Finance	(i) (ii)	233,057	55,664	13,933	61,206	6,805	370,665	
Melissa Coverdale Vice President, Finance	(i) (ii)	274,902	70,832	5,288	30,992	11,121	393,135	
Michael J Dandorph Executive Vice President Executive Director	(i) (ii)	376,322	435,000		76,228	7,214	894,764	
Richard K Davis Vice President, University Affairs	(i) (ii)	281,153	78,102	13,153	50,583	20,358	443,349	
Thomas A Deutsch MD Provost, Rush University Dean, Medical College	(i) (ii)	577,747	247,249	37,212	228,669	20,528	1,111,405	
Melanie C Dreher PhD RN Dean, College of Nursing	(i) (ii)	256,942	68,857	150	95,688	7,953	429,590	
Bruce M Elegant Vice President, Hospital Operations	(i) (ii)	307,218	91,538	20,964	72,324	14,136	506,180	
Brent Estes Senior V P Business Network Development	(i) (ii)	355,905	95,001	8,055	54,715	20,069	533,745	
Marquis D Foreman Acting Dean, College of Nursing	(i) (ii)	180,352		50	16,711	5,305	202,418	
Larry J Goodman MD Trustee Chief Executive Officer	(i) (ii)	969,006	565,229	591,609	22,950	17,631	2,166,425	271,470
Lois K Halstead PhD RN Vice Provost, Rush University	(i) (ii)	187,735	43,935	12,837	14,208	8,522	267,237	
Bradley G Hinrichs Administrative Vice President, Transformation	(i) (ii)	157,545			14,470	5,315	177,330	
Joan E Kurtenbach VP Strategic Planning Marketing	(i) (ii)	248,088	65,539	7,248	40,061	18,925	379,861	
Michael E Lamont Vice President, Facilities Management	(i) (ii)	213,355	45,204	4,324	39,133	5,315	307,331	

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
John Lowenberg Vice President, Philanthropy	(i) (ii)	240,136	60,832	7,991	36,743	811	346,513	
Sheri L Marker-Bednarz Vice President, Human Resources	(i) (ii)	223,560	56,473	11,322	46,868	1,038	339,261	
Diane M McKeever Senior Vice President, Philanthropy	(i) (ii)	311,245	108,611	13,523	75,774	12,966	522,119	
Avery S Miller Senior V P Corporate External Affairs	(i) (ii)	14,622		248,470		469	263,561	248,470
John P Mordach Senior Vice President, Finance CFO	(i) (ii)	657,151	230,926	25,804	155,244	16,850	1,085,975	
Mike J Mulroe Vice President, Hospital Operations	(i) (ii)	258,562	64,272	8,410	55,865	20,046	407,155	
James L Mulshine MD Vice President, University Affairs	(i) (ii)	340,793	69,300	59,820	44,265	19,118	533,296	
Anne M Murphy Senior V P Legal Affairs General Counsel	(i) (ii)	444,615	158,277	10,067	74,267	17,068	704,294	
Denise Nedza Vice President, Revenue Cycle	(i) (ii)	250,062	68,301	5,441	49,696	7,254	380,754	
Kurt Olson VP Talent Mngmnt Leadership Development	(i) (ii)	199,827	29,092	150	19,216	16,860	265,145	
Patricia O'Neil VP Chief Investment Officer Treasurer	(i) (ii)	232,652	57,643	5,341	45,171	9,684	350,491	
Jaime B Parent Vice President, Information Technology	(i) (ii)	256,095	76,289	15,381	41,751	21,047	410,563	
Terry Peterson V P Corporate External Affairs	(i) (ii)	268,756	71,183	12,019	49,026	1,038	402,022	
Mary Ellen Schopp Senior V P Human Resources	(i) (ii)	318,006	112,298	5,897	68,506	20,358	525,065	
David C Shelledy PhD Dean, College of Health Sciences	(i) (ii)	197,076	52,559	24,599	20,400	11,433	306,067	1,436
Julio C Silva MD Vice President Clinical Systems	(i) (ii)	334,656	97,442	16,457	85,771	10,663	544,989	
Brian T Smith V P Medical Affairs-Clinical Practice	(i) (ii)	360,246	91,901	9,100	52,560	19,943	533,750	
Scott E Sonnenschein Vice President, Hospital Operations	(i) (ii)	295,964	80,070	6,952	39,250	19,640	441,876	
Lac Van Tran Senior Vice President, Information Services	(i) (ii)	371,495	131,997	377,096	20,400	6,664	907,652	265,419
Michael Liptay MD Physician	(i) (ii)	957,460	101,250		17,850	21,391	1,097,951	

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
Lorenzo Munoz MD Physician	(i) (ii)	565,185	192,377	190,500	17,850	18,429	984,341	
Richard Byrne MD Physician	(i) (ii)	820,902	121,472		17,850	18,518	978,742	
John Polley MD Physician	(i) (ii)	898,992			12,750	1,038	912,780	
Jochen Reiser MD Physician	(i) (ii)	794,886		65,742		19,374	880,002	
Max D Brown JD Former V P Legal Affairs General Counsel	(i) (ii)			189,670			189,670	

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
Rush University Medical Center

Employer identification number
36-2174823

Part I

Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A Illinois Finance Authority	86-1091967	NoCUSIPNo	12-16-2011	56,000,000	Series 2011 see Part VI		X		X		X
B Illinois Finance Authority	86-1091967	45200FYR4	07-29-2009	171,668,452	Series 2009C see Part VI		X		X		X
C Illinois Finance Authority	86-1091967	45200FTX7	02-10-2009	171,147,519	Series 2009A see Part VI		X		X		X
D Illinois Finance Authority	86-1091967	45200FSE0	12-09-2008	50,000,000	Series 2008A see Part VI		X		X		X

Part II

Proceeds

				A	B	C	D
1	Amount of bonds retired			10,280,000		2,995,000	
2	Amount of bonds legally defeased						
3	Total proceeds of issue			56,000,000	172,282,443	171,509,740	50,011,044
4	Gross proceeds in reserve funds				17,175,341	17,197,493	
5	Capitalized interest from proceeds				1,227,141	115,000	42,012
6	Proceeds in refunding escrows						
7	Issuance costs from proceeds				2,547,812	2,370,004	874,123
8	Credit enhancement from proceeds						140,424
9	Working capital expenditures from proceeds						
10	Capital expenditures from proceeds				151,870,563	156,501,691	48,954,486
11	Other spent proceeds			56,000,000			
12	Other unspent proceeds						
13	Year of substantial completion			2012	2012	2012	2012
14	Were the bonds issued as part of a current refunding issue?			Yes	No	Yes	No
				X	X	X	
15	Were the bonds issued as part of an advance refunding issue?				X	X	
16	Has the final allocation of proceeds been made?			X	X	X	X
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?			X	X	X	X

Part III

Private Business Use

				A	B	C	D
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?			Yes	No	Yes	No
					X	X	X
2	Are there any lease arrangements that may result in private business use of bond-financed property?			X	X	X	X

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X		X	
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X		X	
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X		X		X	
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X		X	
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	2 770 %				0 960 %		0 400 %	
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government								
6	Total of lines 4 and 5	2 770 %				0 960 %		0 400 %	
7	Does the bond issue meet the private security or payment test?		X		X		X		X
8a	Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		X
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1 141-12 and 1 145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1 141-12 and 1 145-2?	X		X		X		X	

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T?		X		X		X		X
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X		X			X		X
b	Exception to rebate?		X		X		X		X
c	No rebate due?		X		X	X		X	
	If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X			X		X	X	
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X	X	
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								X
e	Was the hedge terminated?								X

Part IV

Arbitrage (Continued)

5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?	A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
			X		X		X		X
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7	Has the organization established written procedures to monitor the requirements of section 148?	X		X		X		X	

Part V

Procedures To Undertake Corrective Action

	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
		X		X		X		X	

Part VI

Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
Part I	-- Rush University Medical Centers RUMC long-term debt is issued under a master trust indenture which established the Rush University Medical Center obligated group OG which, as of 6/30/14, was comprised of RUMC and Copley Memorial Hospital, Inc Copley and its affiliates The OG is jointly and severally liable for the obligations issued under the master trust indenture Each OG member is expected to pay its allocated share of the debt issued on its behalf The debt listed on lines A-D were issued for RUMC

Return Reference	Explanation
Part I Line A	--Column f proceeds were used to refund the Series 1998A bonds issued 12/2/1998

Return Reference	Explanation
Part I Line B	-- Column f Construction of hospital facility

Return Reference	Explanation
Part I Line C	-- Column f Construction of hospital facility

Return Reference	Explanation
Part I Line D	Column f RUMC is using the proceeds of the Series 2008A to finance healthcare and related facilities

Return Reference	Explanation
Part II Line 4	Columns B D Debt service reserve fund account balance 6/30/2014

Return Reference	Explanation
Part IV Line 2 c	Columns C D The opinion letter date for the 2009A rebate calculation was 4/9/2014 The opinion letter for the 2008A rebate calculation was 1/30/2014

Return Reference	Explanation
Part IV Line 4 b c	Column D The providers of the hedge concerning the bond issue are Morgan Stanley Capital Services, Inc and Citibank, NA The terms of the hedge are 27 3 years from Morgan Stanley and 29 2 years from Citibank

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization
Rush University Medical Center

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Employer identification number
36-2174823

Part I

Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A Illinois Finance Authority	86-1091967	45200FHN2	05-28-2008	63,506,719	Series 2006B see Part VI		X		X		X

Part II

Proceeds

		A		B		C		D	
1	Amount of bonds retired	2,552,450							
2	Amount of bonds legally defeased								
3	Total proceeds of issue	63,510,382							
4	Gross proceeds in reserve funds	5,335,299							
5	Capitalized interest from proceeds	213,595							
6	Proceeds in refunding escrows								
7	Issuance costs from proceeds	777,914							
8	Credit enhancement from proceeds								
9	Working capital expenditures from proceeds								
10	Capital expenditures from proceeds								
11	Other spent proceeds	62,518,873							
12	Other unspent proceeds								
13	Year of substantial completion	2008							
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?	X							
15	Were the bonds issued as part of an advance refunding issue?		X						
16	Has the final allocation of proceeds been made?	X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III

Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2	Are there any lease arrangements that may result in private business use of bond-financed property?	X							

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?	X							
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X							
c	Are there any research agreements that may result in private business use of bond-financed property?	X							
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X							
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	2 500 %							
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6	Total of lines 4 and 5	2 500 %							
7	Does the bond issue meet the private security or payment test?		X						
8a	Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T?		X						
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X						
b	Exception to rebate?		X						
c	No rebate due?	X							
	If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X						
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV

Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X						
7	Has the organization established written procedures to monitor the requirements of section 148?								

Part V

Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI

Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
Part I Line A	-- Column f The proceeds were used to refinance the remainder of the Series 1998A bonds issued 12/2/1998

Return Reference	Explanation
Part I Line A	-- 63,506,719 does not tie to the issue price shown on Form 8038, Part III, line 21b The amount shown is RUMCs approximately 64.62% prorata share of the 98,278,724 obligated group amount issued The proceeds were used to refund bonds issued 8/17/2006

Return Reference	Explanation
Part II Line 1	Column A The amount is RUMCs approximately 64.62 share of the 3,950,000 principal paid through 6/30/2014

Return Reference	Explanation
Part IV Line 2c	Column A The opinion letter date for the 2006B rebate calculation was 7/29/2013

Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

2013

Open to Public Inspection

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization
Rush University Medical Center

Employer identification number
36-2174823

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ► \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ► \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?	(i) Written agreement?	
			To	From			Yes	No		Yes	No
Total ► \$											

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV

Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V

Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
------------------	-------------

Additional Data

Software ID: 13000230
Software Version: 13.6.0.0
EIN: 36-2174823
Name: Rush University Medical Center

Form 990, Schedule L, Part IV - Business Transactions Involving Interested Persons

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) 3M Company	Robert S Morrison on BOD	713,995	Sale of goods		No
(2) American Red Cross	Francesca Maher Edwardson is CEO	8,408,971	Sale of goods		No
(3) Baxter International	Robert M Davis is CFO	6,834,941	Sale of goods		No
(4) Biomet Orthopedics Inc	Jorge O Galante, MD, DMSc on BOD	1,348,444	Sale of goods		No
(5) CDW	Thomas E Richards is President and COO	4,089,183	Services		No
(6) Hill-Rom Holdings Inc	Susan R Lichtenstein is Senior VP CLO	363,313	Services		No
(7) Stericycle	William K Hall on BOD	401,215	Services		No
(8) The Northern Trust Co	Susan Crown Charles Tribbett III on BOD	1,116,737	Services		No
(9) University Anesthesiologists	Anthony D Ivankovich, MD is a Partner	351,968	Services		No
(10) VWR International	Pamela Forbes Lieberman on BOD	388,069	Services		No
(11) WW Grainger	E Scott Santi William K Hall on BOD, John L Howard is an Officer	945,387	Sale of goods		No
(12) William Blair & Company LLC	John L Brennen, E David Coolidge III Karl A Palasz are Officers	211,842	Services		No

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

►Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

►Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
Rush University Medical Center

Employer identification number
36-2174823

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	57	2,334,749	FMV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (Various Medical Equipment)	X	5	13,285	Appraisal
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29

Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

30a

During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

Yes

No

b

If "Yes," describe the arrangement in Part II

31

Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31

Yes

32a

Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

Yes

b

If "Yes," describe in Part II

33

If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 51227J

Schedule M (Form 990) (2013)

Part II

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Part I Line 32a	--The Northern Trust Bank disposes of all non cash marketable securities donated to RUMC
Part I Line 9	57 separate contributions of securities
Part I Line 25	5 items of medical equipment

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization Rush University Medical Center	Employer identification number 36-2174823
--	--

Return Reference	Explanation
Form 990, Part III, Line 1	-- The mission of Rush University Medical Center is to provide the very best care for our patients. Our education and research endeavors, community service programs and relationships with other hospitals are dedicated to enhancing excellence in patient care for the diverse communities of the Chicago area now and in the future. The true impact of our mission isnt only visible within the boundaries of our Medical Center campus. We also see our mission take shape in the community health clinics, outreach and mentoring programs, and countless other community-based initiatives led by doctors, nurses, students and others at Rush.

Return Reference	Explanation
Form 990, Part III, Line 4D	---- Other program services Rush provides various services for the benefit of its patients and visitors, such as parking, food service and interpreter services. Rush also sponsors a number of programs in the community focused on improving health, expanding education in health-related careers, community-based research to reduce health disparities and initiatives to provide economic development and job creation. Rush programs influenced tens of thousands of lives in FY 14.

Return Reference	Explanation
Form 990, Part VI, Section B, Line 11A	-- The information is compiled and reviewed internally by Corporate Finance. The return is reviewed by Deloitte Tax LLP before being submitted to the Audit Committee of the Board of Directors of Rush for review and approval. The return is distributed to the entire Board of Directors before it is filed.

Return Reference	Explanation
Form 990, Part VI, Section B, Line 12C	--- Rushs Board of Trustees, corporate officers, employees, faculty, students and members of its medical, nursing, professional and technical staffs must use their best efforts and judgment to avoid any influences which could compromise patient care, research, business transactions, objectivity or integrity The comprehensive policy statement regarding conflicts of interest is applicable to the Rush Board of Trustees, corporate officers, employees, faculty, students and members of Rushs medical, nursing, professional and technical staffs All employees are required to make a clear disclosure of any conflict of interest to their immediate supervisor at the earliest possible opportunity before an arrangement is entered into which would result in a conflict or as soon thereafter as the employee becomes aware that such a conflict exists Supervisors may take action to address a conflict of interest as is consistent with policies of Rush including, but not limited to, the policies of the Department of Human Resources Conflicts of interest are defined as circumstances that create a risk that professional judgments or actions regarding a primary interest will be unduly influenced by a secondary interest Conflicts can be more or less severe The severity of a conflict depends on 1 the likelihood that professional decisions made under the relevant circumstances would be unduly influenced by a secondary interest and 2 the seriousness of the harm or wrong that could result from such influence

Return Reference	Explanation
Form 990, Part VI, Section B, Line 12C continued	-- Under certain limited circumstances a conflict may be allowed to continue if such conflict cannot otherwise be eliminated, the likelihood of undue influence is minimized and the relationship is appropriately managed to reduce the risk of possible harm. Members of the Rush Board of Trustees and Rush Corporate Officers are required to disclose any conflicts to the Chairman or Vice Chairman or the secretary of the Rush Board of Trustees. An initial review will be undertaken by the Audit Committee of the Board, which shall make such recommendations as it deems appropriate to the Executive Committee of the Board. If time does not permit a full review by the Audit Committee, such initial review may be undertaken by the Chairman of the Board and Chairman of the Audit Committee. Thereafter, the Audit Committee shall submit the material facts of the conflict along with its recommendations to the Executive Committee which shall make a final determination on the matter.

Return Reference	Explanation
Form 990, Part VI, Section C, Line 15A 15B	-- The Compensation and Human Resources Committee uses an independent review , comparability data and contemporaneous substantiation to establish compensation packages for officers All officer compensation packages are approved by the Compensation and Human Resources Committee

Return Reference	Explanation
Form 990, Part VI, Section C, Line 18	-- The Form 990 information is made available upon request through the Media Relations office of the Public Relations Department and/or Legal Affairs. The Form 990 is also available on Guidestar and on the Illinois Attorney Generals website

Return Reference	Explanation
Form 990, Part VI, Section C, Line 19	--Rush does not make its governing documents or conflict of interest policy available to the public. The financial statements are available through the Illinois Attorney General's office.

Return Reference	Explanation
Form 990, Part VI, Section A, Line 1a	--The Executive Committee, between meetings of the trustees, shall have and exercise all of the authority of the voting trustees in the management of the corporation except to the extent, if any, that such authority shall be limited by resolution of the voting trustees and except for a amending the articles of incorporation b amending, altering or repealing the by-laws c adopting a plan of merger or consolidation with another corporation d authorizing the sale, lease, exchange or mortgage of all or substantially all of the property or assets of the corporation e authorizing the voluntary dissolution of the corporation f adopting a plan for the distribution of the assets of the corporation g electing, appointing or removing any trustee or officer of the corporation or h amending, altering or repealing any resolution of the voting trustees which by its terms provides that it shall not be amended, altered or repealed by the executive committee The delegation of authority to the Executive Committee shall not operate to relieve the voting trustees or any single voting trustee of any responsibility imposed upon him or her by law The Executive Committee shall consist of not fewer than 22 and not more than 28 voting trustees, including the Chairman, the Vice Chairmen and the Chief Executive Officer The voting members of the Executive Committee shall be elected at the annual meeting of the voting trustees provided that any vacancy occurring or existing in the Executive Committee may be filled by an election held at any regular or special meeting of the voting trustees Members of the Executive Committee shall serve until their successors have been elected

Return Reference	Explanation
Form 990, Part VI, Section A, Line 2	--Pamela Forbes Lieberman and William K Hall had a board relationship -- Christine A Edwards and William A Downe had a board relationship -- Christopher M Crane, Sue Ling Gin and John W Rogers Jr had a board relationship -- E Scott Santi, Susan Crow n and Robert S Morrison had a board relationship -- Charles A Schrock and John W Higgins had a board relationship -- Sheila A Penrose and Martin A Nesbitt had a board relationship -- James S Metcalf, Fred A Krehbiel and Donald G Lubin, Esq had a board relationship -- Susan Crow n and Charles A Tribbett III had a board relationship --John M Boler and Matthew J Boler had a board relationship -- Sheila A Penrose and John W Rogers, Jr had a board relationship -- Matthew Bergman and Christine A Edwards had a business relationship -- John L Brennen, Karl A Palasz and E David Coolidge III had a business relationship -- Aylwin B Lewis and Bruce W Duncan had a board relationship -- E Scott Santi, William K Hall and John L Howard had a business relationship -- Gloria Santona, Esq, John W Rogers Jr and Sheila A Penrose had a business relationship -- H John Gilbertson and Carl W Stern had a business relationship -- Robert S Morrison, John W Rogers Jr, Gloria Santona, Esq, Michael J OConnor and Michael F OBrien had a business relationanship --Sandra Guthman and John W Rogers, Jr had a business relationship -- Robert A Mariano and John R Willis had a business relationship -- Jesse Ruiz and John Sabl had a business relationship

Return Reference	Explanation
Form 990, Part VII, Section A, Line 1a	-- Payments to Catherine Dimou, MD, Larry J Goodman, MD and Anthony D Ivankovich, MD were for their roles as employees not as trustees

Return Reference	Explanation
Form 990, Part XI, Line 9	Pension Equity adjustment of 1,303,691

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
Rush University Medical Center

Employer identification number
36-2174823

Part I Identification of Disregarded Entities

Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) Health Delivery Management 1700 W Van Buren Street Chicago, IL 60612 36-4085751	Healthcare	IL	41,912,291	7,276,964	N/A
(2) Vyndian 820 W Jackson Blvd Chicago, IL 60607 36-4208577	Billing services	IL	8,806,360	763,922	N/A

Part II Identification of Related Tax-Exempt Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
See Additional Data Table							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 50135Y

Schedule R (Form 990) 2013

Part II

Identification of Related Organizations Taxable as a Partnership

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end- of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) Circle Imaging Partners LP 1725 W Harrison Street Chicago, IL 60612 36-3539382	Healthcare	IL	Circle Imaging Management Inc	Related	2,025,041	1,723,198		No			No	71 430 %
(2) Oak Park Imaging 610 South Maple Street Oak Park, IL 60304 36-4437483	Healthcare	IL	N/A	Related	710,375	329,514		No			No	60 000 %
(3) Rush Surgicenter at the Professional Office Building LP 1725 West Harrison Street Chicago, IL 60612 36-3853026	Healthcare	IL	N/A	Related	4,989,336	5,717,334		No		Yes		51 090 %

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of- year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
(1) Room Five Hundred 1700 West Van Buren Street Chicago, IL 60612 23-7139832	Dining Room	IL	N/A	C Corp	2,444,886	59,879	100 000 %		No
(2) Rush Copley Medical Group NFP(Copley Services)	Healthcare	IL	N/A	C Corp					No
2000 Ogden Ave Aurora, IL 60504 36-3235315									
(3) Rush Health 1653 W Congress Parkway Chicago, IL 60612 36-3972171	Healthcare	IL	N/A	C Corp	11,677,132	11,825,083	50 000 %		No

Part V

Transactions With Related Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

Yes

No

1a

No

1b

Yes

1c

Yes

1d

No

1e

Yes

1f

No

1g

No

1h

No

1i

No

1j

Yes

1k

Yes

1l

Yes

1m

No

1n

No

1o

Yes

1p

Yes

1q

Yes

1r

Yes

1s

Yes

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
See Additional Data Table			

Schedule R (Form 990) 2013

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Part VII

Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
------------------	-------------

Additional Data

Software ID: 13000230

Software Version: 13.6.0.0

EIN: 36-2174823

Name: Rush University Medical Center

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?	
						Yes	No
(1) Rush Copley Health Care System Inc 2000 Ogden Ave Aurora, IL 60504 36-3584043	Healthcare	IL	501c3	11A	Rush University Medical Center	Yes	
(1) Copley Ventures 2000 Ogden Ave Aurora, IL 60504 36-3370216	Property Healthplex Owner	IL	501c3	3	Rush Copley Medical Center Inc	Yes	
(2) Rush Copley Foundation 2000 Ogden Ave Aurora, IL 60504 36-3093877	Contribution Solicitation	IL	501c3	7	Rush Copley Medical Center Inc	Yes	
(3) Copley Memorial Hospital 2000 Ogden Ave Aurora, IL 60504 36-2170840	Healthcare	IL	501c3	3	Rush Copley Medical Center Inc	Yes	
(4) Rush Copley Medical Center Inc 2000 Ogden Ave Aurora, IL 60504 36-3193787	Healthcare	IL	501c3	11A	Rush Copley Health Care System Inc	Yes	
(5) Rush Oak Park Hospital 520 S Maple Ave Oak Park, IL 60304 36-2183812	Healthcare	IL	501c3	3	Synergon Health System Inc	Yes	
(6) Rush System for Health 1653 W Congress Parkway Chicago, IL 60612 36-4046278	Healthcare	IL	501c3	11C	Rush University Medical Center	Yes	
(7) Riverside-Rush Corp 350 N Wall Street Kankakee, IL 60901 32-0329257	Healthcare	IL	501c3	11A	Rush University Medical Center	Yes	
(8) Riverside Health System 350 N Wall Street Kankakee, IL 60901 36-3167726	Healthcare	IL	501c3	11C	Riverside Rush Corporation	Yes	
(9) Oakside Corporation 350 N Wall Street Kankakee, IL 60901 36-3166804	Healthcare	IL	501c3	11B	Riverside Rush Corporation	Yes	
(10) Riverside Medical Center 350 N Wall Street Kankakee, IL 60901 36-2414944	Healthcare	IL	501c3	3	Riverside Rush Corporation	Yes	
(11) Riverside Senior Living Center 350 N Wall Street Kankakee, IL 60901 36-3670744	Healthcare	IL	501c3	9	Riverside Rush Corporation	Yes	
(12) Riverside Medical Health Care Foundation 350 N Wall Street Kankakee, IL 60901 36-3166033	Healthcare	IL	501c3	11B	Riverside Rush Corporation	Yes	
(13) The Core Foundation 2020 W Harrison Street Chicago, IL 60612 36-3991833	Real Estate Holding	IL	501c3	11A	N/A	Yes	
(14) Synergon Health System Inc 520 S Maple Ave Oak Park, IL 60304 36-3739067	Healthcare	IL	501c3	3	Rush University Medical Center	Yes	
(15) Rush Presbyterian St Lukes Medical Center Professional Liability Trust 1700 W Van Buren Street Chicago, IL 60612 36-6673233	Insurance	IL	501c3	11C	Rush University Medical Center	Yes	

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of other organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
Circle Imaging	s	1,000,000	FMV
Circle Imaging	k	1,016,098	FMV
Circle Imaging	p	159,956	FMV
Circle Imaging	l	1,426,548	FMV
Rush Master Retirement Trust	q	36,874,999	FMV
Copley Memorial Hospital	q	321,010	FMV
Copley Memorial Hospital	e	6,945,892	FMV
CORE Foundation	b	205,376	FMV
CORE Foundation	o	883,189	FMV
Rush University Medical Center Insurance Co	q	2,508,550	FMV
Rush Surgicenter	k	37,976	FMV
Rush Surgicenter	c	3,864,000	FMV
Rush Surgicenter	p	117,282	FMV
Rush System for Health	p	691,365	FMV
Rush System for Health	o	175,699	FMV
Rush System for Health	q	72,711	FMV
Rush Health	q	1,250,794	FMV
Rush Health	p	7,938,657	FMV
Rush Health	s	11,758,941	FMV
Rush Health	r	3,397,630	FMV
Rush Health	l	5,375,385	FMV
Rush Oak Park Hospital	q	7,015,152	FMV
Rush Oak Park Hospital	o	355,422	FMV
Rush Oak Park Hospital	j	829,900	FMV
Rush Oak Park Hospital	p	98,908	FMV

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of other organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
Rush Oak Park Hospital	k	790,228	FMV
Oak Park Imaging	j	194,169	FMV
Oak Park Imaging	c	236,400	FMV

Rush University Medical Center and Subsidiaries

Component Financial Statements as of and for the Years Ended
June 30, 2014 and 2013, and Supplemental Information for the
year ended June 30, 2014, and Independent Auditors' Report



RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1–2
COMPONENT FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013:	
Balance Sheets	3
Statements of Operations and Changes in Net Assets	4–5
Statements of Cash Flows	6
Notes to Component Financial Statements	7–38
SUPPLEMENTAL INFORMATION AS OF AND FOR THE YEAR ENDED JUNE 30, 2014:	39
Consolidating Balance Sheet Information	40
Consolidating Statement of Operations and Changes in Net Assets Information	41–42

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Rush University Medical Center:

We have audited the accompanying financial statements of Rush University Medical Center and certain of its Subsidiaries ("Rush"), a component of the Rush University Medical Center Obligated Group, which comprise the balance sheets as of June 30, 2014 and 2013, and the related statements of operations and changes in net assets, and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Rush's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rush's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Opinion

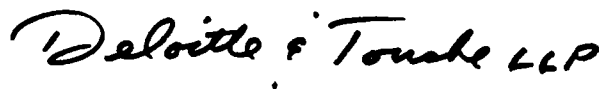
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Rush and certain of its subsidiaries, a component of the Rush University Medical Center Obligated Group, as of June 30, 2014 and 2013, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information for 2014 is presented for the purpose of additional analysis of the component financial statements rather than to present the financial position and the results of operations of the individual companies, and is not a required part of the component financial statements. This information is the responsibility of Rush's management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 component financial statements. Such information has been subjected to the auditing procedures applied in our audit of the 2014 component financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 component financial statements or to the 2014 component financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such information is fairly stated in all material respects in relation to the 2014 component financial statements as a whole.

Consolidated Financial Statements of Rush University Medical Center Obligated Group

We also have audited, in accordance with auditing standards generally accepted in the United States of America, the consolidated financial statements of Rush University Medical Center Obligated Group (including Rush University Medical Center and Rush-Copley Medical Center), which comprise the consolidated balance sheets as of June 30, 2014 and 2013, and the related consolidated statements of operations and changes in net assets, and cash flows for the years then ended (none of which is presented herein), and we expressed an unmodified opinion on those financial statements. Such consolidated financial statements are the general purpose financial statements of Rush and the financial statements of Rush presented herein are not a valid substitute for those consolidated financial statements.

A handwritten signature in black ink that reads "Deloitte & Touche LLP". The signature is written in a cursive, flowing style.

October 28, 2014

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES

COMPONENT BALANCE SHEETS

(Dollars in thousands)

	As of June 30,	
	2014	2013
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 115,854	\$ 172,627
Accounts receivable for patient services — net of allowance for doubtful accounts of \$36,475 and \$40,394 as of June 30, 2014 and 2013, respectively	166,300	152,281
Other accounts receivable — net of reserves of \$2,695 and \$2,310 as of June 30, 2014 and 2013, respectively	51,652	47,378
Self-insurance trust — current portion	27,404	24,724
Other current assets	35,406	37,085
Total current assets	<u>396,616</u>	<u>434,095</u>
ASSETS LIMITED AS TO USE AND INVESTMENTS		
Investments — less current portion	643,145	460,527
Limited as to use by donor or time restriction	502,913	465,376
Self-insurance trust — less current portion	98,808	100,497
Debt service reserve fund	39,581	39,642
Total assets limited as to use and investments	<u>1,284,447</u>	<u>1,066,042</u>
PROPERTY AND EQUIPMENT — net of accumulated depreciation of \$1,016,133 and \$918,954 as of June 30, 2014 and 2013, respectively	1,186,957	1,210,874
OTHER ASSETS	<u>37,298</u>	<u>15,923</u>
TOTAL ASSETS	<u>\$ 2,905,318</u>	<u>\$ 2,726,934</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 114,903	\$ 93,747
Accrued expenses	132,282	119,770
Student loan funds	23,489	22,919
Estimated third-party settlements payable	116,022	107,466
Current portion of accrued liability under self-insurance program	37,870	31,160
Current portion of long-term debt	12,140	11,320
Total current liabilities	<u>436,706</u>	<u>386,382</u>
LONG-TERM LIABILITIES		
Accrued liability under self-insurance program — less current portion	163,594	155,773
Postretirement and pension benefits	53,481	85,242
Long-term debt — less current portion, net	489,170	501,165
Obligations under capital lease and other financing arrangements	32,238	36,250
Other long-term liabilities	63,383	60,279
Total long-term liabilities	<u>801,866</u>	<u>838,709</u>
Total liabilities	<u>1,238,572</u>	<u>1,225,091</u>
NET ASSETS		
Unrestricted	1,051,750	936,260
Temporarily restricted	364,574	323,719
Permanently restricted	250,422	241,864
Total net assets	<u>1,666,746</u>	<u>1,501,843</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,905,318</u>	<u>\$ 2,726,934</u>

See notes to component financial statements

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES
COMPONENT STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS
(Dollars in thousands)

	For the Years Ended June 30,	
	2014	2013
REVENUE		
Patient service revenue (net of contractual allowances and discounts)	\$ 1,417,155	\$ 1,318,596
Provision for uncollectible accounts	<u>(25,974)</u>	<u>(32,565)</u>
Net patient service revenue less provision for uncollectible accounts	1,391,181	1,286,031
University services		
Tuition and educational grants	62,563	62,530
Research and other operations	99,594	100,844
Other revenue	<u>73,185</u>	<u>68,485</u>
Total revenue	<u>1,626,523</u>	<u>1,517,890</u>
EXPENSES		
Salaries, wages, and employee benefits	817,821	775,810
Supplies, utilities, and other	495,128	442,713
Insurance	32,248	28,316
Purchased services	74,375	64,367
Depreciation and amortization	101,257	112,578
Interest expense	<u>32,685</u>	<u>34,155</u>
Total expenses	<u>1,553,514</u>	<u>1,457,939</u>
OPERATING INCOME	<u>73,009</u>	<u>59,951</u>
NONOPERATING INCOME (EXPENSE)		
Investment income and other	18,584	5,529
Unrestricted contributions	3,724	6,639
Fundraising expenses	(6,157)	(5,792)
Change in fair value of interest rate swaps	<u>608</u>	<u>4,124</u>
Total nonoperating income	<u>16,759</u>	<u>10,500</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 89,768</u>	<u>\$ 70,451</u>

(Continued)

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES
COMPONENT STATEMENTS OF OPERATIONS AND CHANGES IN NET ASSETS
(Dollars in thousands)

	For the Years Ended June 30,	
	2014	2013
UNRESTRICTED NET ASSETS		
Excess of revenue over expenses	\$ 89,768	\$ 70,451
Recovery of impaired endowment corpus	-	233
Net assets released from restrictions used for purchase of property and equipment	24,834	11,856
Postretirement related changes other than net periodic postretirement cost	1,303	62,776
Other	(415)	847
INCREASE IN UNRESTRICTED NET ASSETS	115,490	146,163
RESTRICTED NET ASSETS		
TEMPORARILY RESTRICTED NET ASSETS		
Pledges, contributions, and grants	48,773	32,468
Net assets released from restrictions	(59,280)	(45,524)
Net realized and unrealized gains on investments	51,362	46,815
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	40,855	33,759
PERMANENTLY RESTRICTED NET ASSETS		
Pledges and contributions	6,567	5,462
Change in unrealized gains (losses) impacting endowment corpus	-	233
(Replenishment) of impaired endowment corpus	-	(233)
Investment gains on trustee-held investments	1,991	1,035
INCREASE IN PERMANENTLY RESTRICTED NET ASSETS	8,558	6,497
INCREASE IN NET ASSETS	164,903	186,419
NET ASSETS — Beginning of year	1,501,843	1,315,424
NET ASSETS — End of year	\$ 1,666,746	\$ 1,501,843
See notes to component financial statements		<i>(Concluded)</i>

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES
COMPONENT STATEMENTS OF CASH FLOWS
(Dollars in thousands)

	For the Years Ended June 30,	
	2014	2013
OPERATING ACTIVITIES:		
Increase in net assets	\$ 164,903	\$ 186,419
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Depreciation and amortization	101,257	112,578
Postretirement-related changes other than net periodic postretirement cost	1,303	(62,776)
Provision for uncollectible accounts	25,974	32,565
Change in fair value of interest rate swaps	(608)	(4,124)
Net unrealized and realized (gains) losses on investments	(76,665)	(40,313)
Restricted contributions and investment income received	(31,845)	(20,501)
Investment (gains) losses on trustee-held investments	(1,991)	(1,035)
Loss on disposal of equipment and other	268	237
Changes in operating assets and liabilities		
Accounts receivable for patient services	(39,993)	17,609
Accounts payable and accrued expenses	29,959	6,408
Estimated third-party settlements payable	8,556	(15,817)
Postretirement and pension benefits	(33,064)	(21,857)
Accrued liability under self-insurance program	10,646	(5,680)
Other changes in operating assets and liabilities	(9,705)	22,730
Net cash provided by operating activities	<u>148,995</u>	<u>206,443</u>
INVESTING ACTIVITIES:		
Additions to property and equipment	(80,473)	(66,443)
Purchase of investments	(1,303,221)	(1,810,532)
Sale of investments	<u>1,159,297</u>	<u>1,732,443</u>
Net cash used in investing activities	<u>(224,397)</u>	<u>(144,532)</u>
FINANCING ACTIVITIES:		
Proceeds from restricted contributions and investment income	33,858	23,910
Payment of long-term debt	(11,320)	(5,905)
Payment of obligations under capital lease and other financing arrangements	<u>(3,909)</u>	<u>(4,143)</u>
Net cash provided by financing activities	<u>18,629</u>	<u>13,862</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(56,773)	75,773
CASH AND CASH EQUIVALENTS — Beginning of year	<u>172,627</u>	<u>96,854</u>
CASH AND CASH EQUIVALENTS — End of year	<u>\$ 115,854</u>	<u>\$ 172,627</u>
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
Cash paid for interest — including capitalized interest of \$1,176 and \$232 for the years ended June 30, 2014 and 2013, respectively	\$ 33,669	\$ 34,459
Noncash additions to property and equipment	\$ -	\$ 687

See notes to component financial statements

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES

NOTES TO COMPONENT FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2014 AND 2013

(Dollars in thousands)

1. ORGANIZATION AND BASIS OF CONSOLIDATION

The accompanying component financial statements include the accounts of Rush University Medical Center and certain of its subsidiaries ("Rush"). Rush owns and operates an academic medical center located in Chicago, Illinois. Rush is an Illinois not-for-profit corporation exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Rush's operations consist of several diverse activities with a shared mission of patient care, education, research, and community service, and include the following:

Rush University Hospital (RUH) — Consists of an acute care hospital and the Johnson R. Bowman Health Center for the Elderly, a rehabilitation and psychiatric facility, licensed in total for 731 beds. RUH also includes a faculty practice plan, Rush University Medical Group, which employed 462 physicians as of June 30, 2014.

Rush University — A health sciences university that educates students in health-related fields. This includes Rush Medical College, the College of Nursing, the College of Health Sciences, and the Graduate College. Rush University also includes a research operation with \$129,103 and \$134,525 in annual research expenditures during fiscal years 2014 and 2013, respectively.

Rush Oak Park Hospital (ROPH) — A 296-licensed bed acute care, rehabilitation, and skilled nursing hospital located in Oak Park, Illinois, eight miles west of RUH, which includes an employed medical group with 41 physicians as of June 30, 2014.

Rush Health, a network of providers whose members include RUH, ROPH, Rush-Copley Medical Center (RCMC), effective January 1, 2014, and approximately 918 physicians and 213 allied health providers who are on the medical staff of the member hospitals. The financial results of Rush Health are not consolidated with the financial results of Rush and are accounted for using the equity method of accounting (see Note 18).

Rush has an affiliation with RCMC, an acute care facility located in Aurora, Illinois, that covers governance and other organizational relationships. Pursuant to the Amended and Restated Master Trust Indenture dated August 1, 2006, Rush and RCMC established an Obligated Group of which both are members. Rush and RCMC are jointly and severally liable for certain debts issued through the Illinois Finance Authority (IFA) (see Note 9). Under accounting principles generally accepted in the United States of America (GAAP), as a result of these affiliations and financial interdependency, the financial accounts of RCMC should be consolidated with Rush, but have been excluded from the accompanying component financial statements. Accordingly, these are not the general purpose financial statements of Rush. Separate consolidated financial statements of Rush and RCMC as of and for the years ended June 30, 2014 and 2013 have been issued. Such consolidated financial statements are the general-purpose financial statements of the Rush University Medical Center Obligated Group and the component financial statements presented herein are not a valid substitute for those consolidated financial statements.

If the financial statements of RCMC had been consolidated with Rush, financial information as of and for the years ended June 30, 2014 and 2013, would have been as follows:

	2014	2013
Total assets	\$ 3,428,390	\$ 3,204,583
Total liabilities	<u>1,483,687</u>	<u>1,468,307</u>
Total net assets	<u>\$ 1,944,703</u>	<u>\$ 1,736,276</u>
Total revenue	\$ 1,969,638	\$ 1,837,833
Total expenses	<u>1,887,093</u>	<u>1,761,550</u>
Operating income	82,545	76,283
Nonoperating income (expense)	<u>49,902</u>	<u>34,721</u>
Excess of revenue over expenses	<u>\$ 132,447</u>	<u>\$ 111,004</u>
Increase in unrestricted net assets	<u>\$ 208,427</u>	<u>\$ 187,406</u>
Net cash provided by (used in)		
Operating activities	\$ 183,937	\$ 266,803
Investing activities	(258,455)	(215,369)
Financing activities	<u>18,157</u>	<u>13,273</u>
Net (decrease) increase in cash and cash equivalents	<u>\$ (56,361)</u>	<u>\$ 64,707</u>

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

Except for the matter discussed in Note 1 related to the consolidation of RCMC and Rush Health, the accompanying component financial statements have been presented in conformity with GAAP as recommended in the audit and accounting guide for health care organizations published by the American Institute of Certified Public Accountants.

Basis of Consolidation

Included in Rush's component financial statements are all of its wholly owned or controlled subsidiaries other than RCMC and Rush Health as described above. All significant intercompany transactions have been eliminated in consolidation.

Use of Estimates

The preparation of component financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the component financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and investments having an original maturity of 90 days or less when purchased are considered to be cash and cash equivalents. These securities are so near maturity that they present insignificant risk of changes in value.

Net Patient Service Revenue, Patient Accounts Receivable, and Allowance for Doubtful Accounts

Net patient service revenue is reported at the estimated net realizable amounts from third-party payors, patients, and others for services rendered. Rush has agreements with third-party payors that provide for payments at amounts different from established rates. Payment arrangements include prospectively determined rates per discharge, reimbursed costs, per diem payments, and discounted charges, including estimated retroactive settlements under payment agreements with third-party payors.

Rush recognizes patient service revenue associated with services provided to patients who have third-party payor coverage on the basis of contractual rates for the services rendered. Provisions for adjustments to net patient service revenue are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined. For uninsured patients that do not qualify for charity care, Rush recognizes revenue based on its discounted rates. On the basis of historical experience, a significant portion of Rush's uninsured patients will be unable or unwilling to pay for the services provided. Thus, Rush records a significant provision for uncollectible accounts related to uninsured patients in the period the services are provided.

Patient accounts receivable are based on gross charges and stated at net realizable value. Accounts receivable are reduced by an allowance for contractual adjustments, based on expected payment rates from payors under current reimbursement methodologies, and also by an allowance for doubtful accounts. In evaluating the collectibility of accounts receivable, Rush analyzes its past history and identifies trends for each of its major payor sources of revenue to estimate appropriate allowance for doubtful accounts and provision for uncollectible accounts based upon management's assessment of historical and expected net collections considering business and economic conditions, trends in health care coverage, and other collection indicators. Management regularly reviews data about these major payor sources of revenue in evaluating the sufficiency of the allowance for contractual adjustments and the allowance for doubtful accounts.

For receivables associated with services provided to patients who have third-party coverage, Rush analyzes contractually due amounts and provides an allowance for doubtful accounts and a provision for uncollectible accounts (for example, for expected uncollectible deductibles and co-payments on accounts for which the third-party payor has not yet paid, or for payors who are known to be having financial difficulties that make the realization of amounts due unlikely). For receivables associated with self-pay patients (which includes both patients without insurance and patients with deductible and co-payment balances due for which third-party coverage exists for part of the bill), Rush records a significant provision for uncollectible accounts in the period of service on the basis of its past experience, which indicates that many patients are unable or unwilling to pay the portion of their bill for which they are financially responsible.

The difference between the discounted rates and the amounts actually collected after all reasonable collection efforts have been exhausted is written off against the allowance for doubtful accounts in the period they are determined uncollectible.

The allowance for doubtful accounts for self-pay patients was 83% and 82% of self-pay accounts receivable at June 30, 2014 and 2013, respectively. Rush does not maintain a material allowance for doubtful accounts from third-party payors, nor did it have significant write-offs from third-party payors.

Charity Care

It is an inherent part of Rush's mission to provide necessary medical care free of charge, or at a discount, to individuals without insurance or other means of paying for such care. As the amounts determined to qualify for charity care are not pursued for collection, they are not reported as net patient service revenue.

Inventory

Medical supplies, pharmaceuticals, and other inventories are stated at the lower of cost or market and are included in other current assets in the accompanying component balance sheets.

Fair Value of Financial Instruments

Financial instruments consist of cash and cash equivalents, investments, derivative instruments, accounts receivable, accounts payable, accrued expenses, estimated third-party settlements, and debt. The fair value of cash and cash equivalents, accounts receivable, accounts payable, accrued expenses, and estimated third-party settlements approximated their financial statement carrying amount as of June 30, 2014 and 2013, because of their short-term maturity. The fair value of the other instruments is discussed in Notes 6, 9, and 12.

Assets Limited as to Use and Investments

Assets limited as to use consist primarily of investments limited as to use by donors, unconditional promises to contribute, assets held by trustees under debt or other agreements and for self-insurance, and board designated assets set aside for a specified future use. Investments in equity and debt securities with readily determinable fair values are measured at fair value using quoted market prices or model-driven valuations.

Alternative investments consist of limited partnerships that invest primarily in marketable securities (hedge funds), real estate, and limited partnerships that invest in nonmarketable securities (private equity). Investments in hedge funds and private equity funds are generally not marketable and may be divested only at specified times.

Investments in hedge funds are measured at fair market value based on Rush's interest in the net asset value (NAV) of the respective fund. The estimated valuations of hedge fund investments are subject to uncertainty and could differ had a ready market existed for these investments. Such differences could be material. Investments in private equity funds entered into on or after July 1, 2012, are measured at fair market value based on the estimated fair values of the nonmarketable private equity partnerships in which it invests, which is equivalent to NAV, when Rush's ownership is minor (less than 5%). The estimated valuations of private equity partnerships are subject to uncertainty and could differ had a ready market existed for these investments. Investments in private equity funds entered into during fiscal year 2012 or prior years are reported at cost, adjusted for impairment losses, based on information provided by the respective partnership when Rush's ownership percentage is minor (less than 5%). Investments in private equity funds where Rush's ownership percentage is more than minor, but consolidation is not required (5% to 50%), are accounted for on the equity basis. These investments are periodically assessed for impairment. The financial statements of hedge funds and private equity funds are audited annually, generally on December 31. Real estate investments are carried at amortized cost. Rush's risk in alternative investments is limited to its capital investment and any future capital commitments (see Note 5).

Investment income or loss (including interest, dividends, realized and unrealized gains and losses, and changes in cost-based valuations) is reported within excess of revenue over expenses, unless the income or loss is restricted by donor or interpretation of law. Investment gains and losses on Rush's endowment are recognized within temporarily restricted net assets until appropriated for use (see Note 7). Investment gains and losses on permanently restricted assets are allocated to purposes specified by the donor either as temporarily restricted or unrestricted, as applicable. Income earned on tax-exempt borrowings for specific construction projects is offset against interest expense capitalized for such projects.

Unconditional Promises to Contribute

Unconditional promises to contribute (pledges receivable) are recorded at the net present value of their estimated future cash flows. Estimated future cash flows due after one year are discounted using interest rates commensurate with the time value of money concept. Rush maintains an estimated allowance for uncollectible pledges based upon management's assessment of historical and expected net collections considering business and economic conditions and other collection indicators. Net unconditional promises to contribute are reported in assets limited as to use by donor or time restriction in the accompanying component balance sheets and amounted to \$32,215 and \$34,738 as of June 30, 2014 and 2013, respectively (see Note 16).

Derivative Instruments

Derivative instruments, specifically interest rate swaps, are recorded in the component balance sheets as either assets or liabilities at their respective fair values. The change in the fair value of derivative instruments is reflected in nonoperating income (expense) in the accompanying component statements of operations and changes in net assets. Net cash settlements and payments, representing the realized changes in the fair value of the interest rate swaps, are included in interest expense in the accompanying component statements of operations and changes in net assets and as operating cash flows in the accompanying component statements of cash flows (see Note 10).

Property and Equipment

Property and equipment are recorded at cost or, if donated, at fair market value at the date of receipt. Expenditures that substantially increase the useful life of existing property and equipment are capitalized. Routine maintenance and repairs are expensed as incurred. Depreciation expense, including amortization of capital leased assets, is recognized over the estimated useful lives of the assets using the straight-line method. Asset charges of \$1,490 are included in supplies, utilities, and other expense for the year ended June 30, 2014, and \$9,583 in depreciation expense for the year ended June 30, 2013.

Costs of computer software developed or obtained for internal use, including external direct costs of materials and services, payroll, and payroll-related costs for employees directly associated with internal-use software development projects, and interest costs incurred during the development period are expensed or capitalized depending on whether the costs are incurred in the preliminary project stage, development stage, or operational stage.

Capitalized Interest

Interest expense from bond proceeds, net of interest income, incurred during the construction of major projects is capitalized during the construction period. Such capitalized interest is amortized over the depreciable life of the related assets on a straight-line basis. Interest expense of \$1,176 and \$232 was capitalized during the years ended June 30, 2014 and 2013, respectively.

Asset Impairment

Rush continually evaluates the recoverability of the carrying value of long-lived assets by reviewing long-lived assets for impairment. When circumstances indicate the remaining estimated useful life of long-lived assets may not be recoverable, Rush adjusts the carrying value of a long-lived asset to fair value if an estimate of the undiscounted cash flows over the remaining life are less than the carrying value of the asset. During the years ended June 30, 2014 and 2013, Rush recorded impairments of assets of \$1,490 and \$9,583, respectively.

Asset Retirement Obligations

Rush recognizes the fair value of a liability for legal obligations associated with asset retirements in the period in which it is incurred if a reasonable estimate of the fair value of the obligation can be made. When the liability is initially recorded, Rush capitalizes the cost of the asset retirement obligation by increasing the carrying amount of the related long-lived asset. The liability is accreted to its present value each period, and the capitalized cost associated with the

retirement obligation is depreciated over the useful life of the related asset. Upon settlement of the obligation, any difference between the cost to settle an asset retirement obligation and the liability recorded is recognized as a gain or loss in the component statements of operations and changes in net assets.

Ownership Interests in Other Health-Related Entities

Rush has a majority ownership interest in a number of subsidiaries, which provide outpatient surgical and imaging services. An ownership interest of more than 50% in another health-related entity in which Rush has a controlling interest is consolidated, except for Rush Health as previously discussed. As of June 30, 2014 and 2013, noncontrolling interests in component subsidiaries amounted to \$4,588 and \$5,003, respectively. The amounts related to noncontrolling interests are recorded in unrestricted net assets, and as the amounts are not material, they are not separately presented in the accompanying component financial statements. Rush also has affiliations with, and interests in, other organizations that are not consolidated. These organizations primarily provide outpatient health care and managed care contracting services. An ownership interest in another health-related entity of at least 20%, but not more than 50%, in which Rush has the ability to exercise significant influence over the operating and financial decisions of the investee, is accounted for on the equity basis (see Note 18), and the income (loss) is reflected in other revenue. An ownership interest in a health-related entity of less than 20%, in which Rush does not have the ability to exercise significant influence over the operating and financial decisions of the investee, is carried at cost or estimated net realizable value and reported within other assets, which is not material to the component financial statements.

Deferred Financing Costs

Debt issuance costs, net of amortization computed on the straight-line basis over the life of the related debt, are reported within other assets in the accompanying component balance sheets. The straight-line basis approximates the effective interest method, which is required under GAAP. Unamortized debt issuance costs amounted to \$7,663 and \$8,045 as of June 30, 2014 and 2013, respectively.

Other Long-Term Liabilities

Other long-term liabilities include asset retirement obligations, employee benefit plan liabilities for certain defined contribution and supplemental retirement plans other than defined benefit pension plans (see Note 12), liabilities for derivative instruments, and other long-term obligations.

Net Assets

Resources of Rush are designated as permanent, temporary, or unrestricted. Permanently restricted net assets include the original value of contributions that are required by donors to be permanently retained, including any accumulations to the permanent endowment made in accordance with the direction of the applicable gift instrument. Temporarily restricted net assets include contributions and accumulated investment returns whose use is limited by donors for a specified purpose or time period or by interpretations of law. Unrestricted net assets include the remaining resources of Rush that are not restricted and arise from the general operations of the organization.

Contributions

Unconditional promises to contribute cash and other assets are reported at fair value at the date the promise is received. Conditional gifts are reported at fair value when the conditions have been substantially met. Contributions are either reported as temporarily or permanently restricted if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the component statements of operations as other revenue (if time restricted or restricted for operating purposes) or reported in the component statements of changes in net assets as net assets released from restrictions used for purchase of property and equipment (if restricted for capital acquisitions). Donor-restricted contributions for operating purposes whose restrictions are met within the same year as received are reported as other revenue in the accompanying component statements of operations and changes in net assets.

Rush is the beneficiary of several split-interest agreements, primarily perpetual trusts held by others. Rush recognizes its interest in these trusts based on either Rush's percentage of the fair value of the trust assets or the present value of expected future cash flows to be received from the trusts, as appropriate, based on each trust arrangement.

Grants

Grants and other contracts are reflected in research and other operations revenue when the funds are expended in accordance with the specifications of the grantor or donor. Indirect costs relating to certain government grants and contracts are reimbursed at a fixed rates negotiated with government agencies.

Electronic Health Record Incentive Payments

The American Recovery and Reinvestment Act of 2009 included provisions for implementing health information technology under the Health Information Technology for Economic and Clinical Health Act (HITECH). The provisions were designed to increase the use of electronic health record (EHR) technology and provide for a Medicare and Medicaid incentive payment program beginning in 2011 for eligible providers that adopt and meaningfully use certified EHR technology in ways that demonstrate improved quality, safety, and effectiveness of care. Eligibility for annual Medicare incentive payments is dependent on providers demonstrating meaningful use of EHR technology in each period over a four-year period. An initial Medicaid incentive payment is available to providers that adopt, implement, or upgrade certified EHR technology. Providers must demonstrate meaningful use of such technology in subsequent years in order to qualify for additional Medicaid incentive payments.

Rush recognizes HITECH incentive payments as revenue when it is reasonably assured that the meaningful use objectives have been achieved. Rush recognized incentive payments totaling \$5,955 and \$8,045 for the years ended June 30, 2014 and 2013, respectively, within other revenue in the component statements of operations and changes in net assets. Rush's compliance with the meaningful use criteria is subject to audit by the federal government.

Excess of Revenue over Expenses

The component statements of operations and changes in net assets include excess of revenue over expenses as a performance indicator. Excess of revenue over expenses includes all changes in unrestricted net assets, except for permanent transfers of assets to and from affiliates for other than goods and services, contributions of (and assets released from donor restrictions related to) long-lived assets, and other items that are required by GAAP to be reported separately (such as extraordinary items, the effect of discontinued operations, postretirement-related changes other than net periodic postretirement costs, and the cumulative effect of changes in accounting principle).

Nonoperating Income (Expense)

Nonoperating income (expense) includes items not directly associated with patient care or other activities not relating to the core operations of Rush. Nonoperating income (expense) consists primarily of unrestricted investment returns, endowment investment income appropriated for use, the difference between total investment return and amount allocated to operations for investments designated for self-insurance programs, investment income or loss (including interest, dividends, and realized and unrealized gains and losses) on all other investments unless restricted by donor or interpretation of law, changes in the fair value of interest rate swaps, losses on extinguishment of debt, net gains (losses) on sales, unrestricted contributions, and fund-raising expenses.

New Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board (FASB) and International Accounting Standards Board (IASB) issued their final standard on revenue from contracts with customers. The standard outlines a single comprehensive model for entities to use in accounting for revenue arising from contracts with customers and supersedes most current revenue recognition guidance, including industry-specific guidance. The ASU's requirements related to variable consideration may affect how health care providers account for arrangements that contain significant price

adjustments (e.g., contractual allowances, discounts, and concessions) and may require substantial estimation and judgment on behalf of management. The ASU's guidance on collectibility may affect the timing of revenue recognition when credit risk is not assessed until after services are performed (e.g., emergency room visits). In addition to considering the ASU's potential impact on Rush's accounting policies, Rush is also beginning to assess which transition approach, as well as which adoption date is most appropriate. The date of implementation is fiscal year 2018.

In October 2012, the FASB issued new guidance which requires not-for-profit (NFP) entities to classify cash receipts from the sale of donated financial assets consistently with cash donations received in the statement of cash flows if those cash receipts were from the sale of donated financial assets that upon receipt were directed without any NFP-imposed limitations for sale and were converted nearly immediately into cash. Those cash receipts would be classified as cash inflows from operating activities, unless the donor restricted the use of the contributed resources to long-term purposes, in which case those cash receipts would be classified as cash flows from financing activities. Otherwise, cash receipts from the sale of donated financial assets should be classified as cash flows from investing activities in the statement of cash flows. This guidance was adopted for the year ended June 30, 2014, and did not have a material impact to the component financial statements.

Consideration of Events Subsequent to the Component Balance Sheet Date

Rush has evaluated events occurring subsequent to the component balance sheet date through October 28, 2014, the date the component financial statements were available to be issued.

3. NET PATIENT SERVICE REVENUE

The mix of patient service revenue, net of contractual allowances and discounts (but before the provision for uncollectible accounts), recognized during the years ended June 30, 2014 and 2013, by major payor source, was as follows:

	<u>2014</u>		<u>2013</u>	
Medicare	\$ 367,326	26 %	\$ 361,465	28 %
Medicaid	216,526	15	187,097	14
Blue Cross	424,153	30	385,779	29
Managed care	333,934	24	290,443	22
Commercial, self-pay, and other	<u>75,216</u>	<u>5</u>	<u>93,812</u>	<u>7</u>
Total patient service revenue	<u>\$ 1,417,155</u>	<u>100 %</u>	<u>\$ 1,318,596</u>	<u>100 %</u>

Changes in estimates relating to prior periods increased net patient service revenue by \$15,968 and \$22,437 in fiscal years 2014 and 2013, respectively. Laws and regulations governing government and other payment programs are complex and subject to interpretation. As a result, there is a reasonable possibility that recorded estimated third-party settlements could change by a material amount.

Rush has filed formal appeals relating to the settlement of certain prior-year Medicare cost reports. The outcome of such appeals cannot be determined at this time. Any resulting gains will be recognized in the component statements of operations and changes in net assets when realized.

The health care industry is subject to numerous laws and regulations of federal, state, and local governments. Compliance with these laws and regulations, specifically those relating to the Medicare and Medicaid programs, can be subject to review and interpretation, as well as regulatory actions unknown and unasserted at this time. Federal government activity continues with respect to investigations and allegations concerning possible violations of regulations by health care providers, which could result in the imposition of significant fines and penalties, as well as significant repayment of previously billed and collected revenues from patient services. Management believes that Rush is in substantial compliance with current laws and regulations.

4. CHARITY CARE

Rush has an established charity care policy and maintains records to identify and monitor the level of charity care it provides. Rush provides free care to all patients whose family income is 300% of the federal poverty level or less and a 68% discount to all uninsured patients regardless of ability to pay, also providing further discounts for patients with a family income up to 400% of the federal poverty level. Charity care includes the estimated cost of unreimbursed services provided and supplies furnished under its charity care policy and the excess of cost over reimbursement for Medicaid patients. The estimated cost of charity care provided is determined using a ratio of cost to gross charges and multiplying that ratio by the gross unreimbursed charges associated with providing care to charity patients.

In December 2008, the Centers for Medicare and Medicaid Services approved the Illinois Hospital Assessment Program (the "Program") to improve Medicaid reimbursement for Illinois hospitals. The Program increased net patient service revenue in the form of additional Medicaid payments and increased supplies, utilities, and other expense through a tax assessment from the State of Illinois. In fiscal year 2014, the State of Illinois approved a new enhanced assessment program providing additional funding to Rush. These additional payments increased net patient service revenue and were retroactive dating back to June 2012. The net benefit to Rush from the Program was \$36,205 and \$15,064 during the years ended June 30, 2014 and 2013, respectively. For the years ended June 30, 2014 and 2013, the Medicaid payment of \$79,366 and \$41,371 was included in net patient service revenue, representing 6% and 3%, respectively, of the net patient service revenue, and the tax assessment of \$43,161 was included in supplies, utilities, and other expenses. The Program is approved through June 30, 2018; however, the future of the Program is uncertain.

The following table presents the level of charity care provided for the years ended June 30, 2014 and 2013:

	2014	2013
Excess of allocated cost over reimbursement for services provided to hospital Medicaid patients — net of net benefit under the Program	\$ 49,736	\$ 65,535
Estimated costs and expenses incurred to provide charity care in the hospitals	<u>47,320</u>	<u>39,012</u>
Total	<u>\$ 97,056</u>	<u>\$ 104,547</u>

The total number of patients that were either provided charity care directly by Rush or that were covered by the Program represented 25% and 24% of Rush's total patients in fiscal years 2014 and 2013, respectively.

Beyond the cost to provide charity care and unreimbursed services to hospital Medicaid patients, Rush also provides substantial additional benefits to the community, including educating future health care providers, supporting research into new treatments for disease, and providing subsidized medical services in response to community and health care needs, as well as other volunteer services. These community services are provided free of charge or at a fee below the cost of providing them.

5. ASSETS LIMITED AS TO USE AND INVESTMENTS

Assets limited as to use and investments consist primarily of marketable equity and debt securities, which are held in investment pools to satisfy the investment objectives for which the assets are held or to satisfy donor restrictions. Rush also holds certain investments in alternative securities consisting of hedge funds, real estate investments, and private equity funds (see Note 2). Assets limited as to use by donor or time restriction also include unconditional promises to contribute (see Note 16).

Following is a summary of the composition of assets limited as to use and investments as of June 30, 2014 and 2013.

	2014	2013
Marketable securities and short-term investment funds	\$ 69,184	\$ 17,216
Fixed-income securities, including commingled funds	632,007	608,667
Equity securities, including commingled funds	291,261	235,010
World asset allocation funds	184,954	105,665
Hedge fund of funds	26,503	27,970
Private equity partnerships	40,901	29,510
Real estate	<u>2,921</u>	<u>3,106</u>
	1,247,731	1,027,144
Beneficial interest in trusts	<u>28,613</u>	<u>26,622</u>
Total assets limited as to use and investments — excluding pledges receivable	1,276,344	1,053,766
Net pledges and grants receivable	<u>35,507</u>	<u>37,000</u>
Total assets limited as to use and investments	1,311,851	1,090,766
Less amount reported as current assets	<u>(27,404)</u>	<u>(24,724)</u>
Assets limited as to use and investments — noncurrent	<u>\$ 1,284,447</u>	<u>\$ 1,066,042</u>

The table above comprises all of Rush's investments, including those measured at fair value as well as certain alternative investments in private equity partnerships or real estate measured under the cost or equity method of accounting. The fair value of private equity investments, as estimated by management of the limited partnerships based on audited financial statements and other relevant factors, was \$33,305 and \$38,774 as of June 30, 2014 and 2013, respectively. Rush's private equity investments have diverse strategies, consisting of the following as of June 30, 2014 and 2013:

Private Equity Fund Allocations	2014	2013
Buyout and growth capital	17 %	21 %
Distressed debt and special situations	12	29
Diversified private equity fund of funds	42	29
Venture capital	26	18
Direct equity	-	2
Co-investment private equity	<u>3</u>	<u>1</u>
	<u>100 %</u>	<u>100 %</u>

Investments in private equity funds recorded on the equity basis amounted to \$851 and \$669 as of June 30, 2014 and 2013, respectively. As many factors are considered in arriving at the estimated fair value, Rush routinely monitors and assesses methodologies and assumptions used in valuing these partnerships. As of June 30, 2014 and 2013, commitments for additional contributions to private equity partnerships totaled \$49,561 and \$17,717, respectively.

It is Rush's intent to maintain a long-term investment portfolio to support its self-insurance program. Accordingly, the total return on investments restricted for the self-insurance program is reported in the component statements of operations and changes in net assets in two income statement line items. The investment return allocated to operations, reported in other revenue, is determined by a formula designed to provide a consistent stream of

investment earnings to support the self-insurance provision reported in insurance expense in the accompanying component statements of operations and changes in net assets. This allocated return, 5% for the years ended June 30, 2014 and 2013, approximates the real return that Rush expects to earn on its investments over the long term and totaled \$6,105 and \$5,950 for the years ended June 30, 2014 and 2013, respectively. The difference between the total investment return and the amount allocated to operations is reported in nonoperating income and totaled \$2,253 and \$1,070 for the years ended June 30, 2014 and 2013, respectively. There is no guarantee that the investment return expected by management will be realized. For the years ended June 30, 2014 and 2013, the total annual investment return was approximately 7.0% and 6.3%, respectively.

The composition and presentation of investment income and the realized and unrealized gains and losses on all investments for the years ended June 30, 2014 and 2013, are as follows:

	2014	2013
Interest and dividends	\$ 16,233	\$ 29,955
Net realized gains on sales of securities	32,430	21,735
Unrealized gains (losses) — unrestricted	8,303	(3,117)
Unrealized gains (losses) — restricted	<u>21,878</u>	<u>22,699</u>
	<u>\$ 78,844</u>	<u>\$ 71,272</u>
Reported as:		
Other operating revenue	\$ 6,907	\$ 17,660
Nonoperating income	18,584	5,529
Restricted net assets — net realized and unrealized gains on investments	<u>53,353</u>	<u>48,083</u>
	<u>\$ 78,844</u>	<u>\$ 71,272</u>

Gains and losses on alternative investments included above as of June 30, 2014 and 2013, as follows:

	2014	2013
Reported as:		
Nonoperating income	\$ 56	\$ 66
Restricted net assets — net realized and unrealized gains on investments	<u>6,172</u>	<u>5,538</u>
	<u>\$ 6,228</u>	<u>\$ 5,604</u>

6. FAIR VALUE MEASUREMENTS

As of June 30, 2014 and 2013, Rush held certain assets and liabilities that are required to be measured at fair value on a recurring basis, including marketable securities and short-term investments, certain restricted, trustee and other investments, derivative instruments, and beneficial interests in trusts. Certain alternative investments measured using either the cost or equity method of accounting are excluded from the fair value disclosure provided herein.

Valuation Principles

Under FASB guidance on fair value measurements, fair value is defined as an exit price, representing the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The valuation techniques used to measure fair value are based upon observable and unobservable inputs. Observable inputs generally reflect market data from independent sources and are supported by market activity, while unobservable inputs are generally unsupported by market activity. The three-level valuation

hierarchy, which prioritizes the inputs used in measuring fair value of an asset or liability at the measurement date, includes:

Level 1 inputs — Quoted prices (unadjusted) for identical assets or liabilities in active markets. Securities typically priced using Level 1 inputs include listed equities and exchange-traded mutual funds.

Level 2 inputs — Quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets and liabilities in nonactive markets, and model-driven valuations whose inputs are observable for the asset or liability, either directly or indirectly. Securities typically priced using Level 2 inputs include government bonds (including US treasuries and agencies), corporate and municipal bonds, collateralized obligations, interest rate swaps, commercial paper and currency options, and commingled funds where NAV is corroborated with observable data.

Level 3 inputs — Unobservable inputs for which there is little or no market data available and are based on the reporting entity's own judgment or estimation of the assumptions that market participants would use in pricing the asset or liability. The fair values for securities typically priced using Level 3 inputs are determined using model-driven techniques, which include option-pricing models, discounted cash flow models, and similar methods. The Level 3 classification primarily includes Rush's interest in hedge funds and private equity funds carried at fair value, and beneficial interests in trusts.

Fair Value Measurements at the Component Balance Sheet Date

The following tables present Rush's fair value hierarchy for its financial assets and liabilities measured at fair value on a recurring basis as of June 30, 2014 and 2013:

Fair Value Measurements as of June 30, 2014	Level 1	Level 2	Level 3	Total Fair Value
Assets				
Marketable securities and short-term investments	\$ 32,289	\$ 36,896	\$ -	\$ 69,185
Fixed-income securities				
US government and agency securities	-	187,964	-	187,964
Corporate bonds	-	145,081	-	145,081
Fixed-income mutual funds	203,214	-	-	203,214
Collateralized securities and other	-	85,818	-	85,818
US equity securities	208,183	-	-	208,183
International equity securities	18,265	50,691	-	68,956
World asset allocation funds				
Mutual Funds	132,823	-	-	132,823
Commingled funds	-	18,805	7,333	26,138
Moderate allocation mutual funds {a}	21,674	-	-	21,674
Alternative investments				
Hedge fund of funds	-	-	52,495	52,495
Private equity partnerships	-	-	13,166	13,166
Accrued interest and other	-	2,378	-	2,378
Beneficial interest in trusts	-	-	28,613	28,613
Total assets at fair value	\$ 616,448	\$ 527,633	\$ 101,607	\$ 1,245,688
Liabilities				
Obligations under interest rate swap agreements	\$ -	\$ 10,067	\$ -	\$ 10,067
Total liabilities at fair value	\$ -	\$ 10,067	\$ -	\$ 10,067

{a} This class includes investments in mutual funds that allocate assets among equity and fixed-income investments, and includes \$7,551 (35%) in fixed-income securities and \$14,123 (65%) in equity securities as of June 30, 2014

Fair Value Measurements as of June 30, 2013	Level 1	Level 2	Level 3	Total Fair Value
Assets				
Marketable securities and short-term investments	\$ 1,273	\$ 15,943	\$ -	\$ 17,216
Fixed-income securities				
US government and agency securities	-	221,627	-	221,627
Corporate bonds	-	102,532	-	102,532
Fixed-income mutual funds	177	182,002	-	182,179
Collateralized securities and other	71	92,935	-	93,006
US equity securities	168,146	-	-	168,146
International equity securities	9,890	43,658	-	53,548
World asset allocation funds	74,204	21,478	9,983	105,665
Moderate allocation mutual funds {a}	20,409	-	-	20,409
Alternative investments				
Hedge fund of funds	-	-	27,970	27,970
Private equity partnerships	-	-	40	40
Accrued interest and other	-	2,230	-	2,230
Beneficial interest in trusts	-	-	26,622	26,622
Total assets at fair value	\$ 274,170	\$ 682,405	\$ 64,615	\$ 1,021,190
Liabilities				
Obligations under interest rate swap agreements	\$ -	\$ 10,674	\$ -	\$ 10,674
Total liabilities at fair value	\$ -	\$ 10,674	\$ -	\$ 10,674

{a} This class includes investments in mutual funds that allocate assets among equity and fixed-income investments, and includes \$7,093 (35%) in fixed-income securities and \$13,316 (65%) in equity securities as of June 30, 2013

During the year ended June 30, 2014, there were security transfers of \$202,945 from Level 2 to Level 1. This transfer is the result of a reassessment of the liquidity of the underlying investment. There were no other security transfers between Levels 1, 2, and 3 during the year ended June 30, 2014. There were no security transfers between Levels 1, 2, and 3 during the year ended June 30, 2013.

Valuation Techniques and Inputs for Level 2 and Level 3 Instruments

The Level 2 and Level 3 instruments listed in the preceding fair value tables use the following valuation techniques and inputs as of the valuation date:

Marketable Securities and Short-term Investments – Marketable securities classified as Level 2 are invested in a short-term collective fund that serves as an investment vehicle for cash reserves. Fair value was determined using the calculated NAV as of the valuation date, based on a constant price. These funds are invested in high-grade and short-term money market instruments with daily liquidity.

US Government and Agency Securities – The fair value of investments in US government and agency securities classified as Level 2 was primarily determined using techniques consistent with the market approach, including matrix pricing. Significant observable inputs to the market approach include institutional bids, trade data, broker and dealer quotes, discount rates, issuer spreads, and benchmark yield curves.

Corporate Bonds and Fixed-Income Mutual Funds – The fair value of investments in corporate bonds of US and international issuers, classified as Level 2 was primarily determined using techniques that are consistent with the market approach. Significant observable inputs include benchmark yield curves, reported trades, observable broker or dealer quotes, issuer spreads, and security-specific characteristics. Significant unobservable inputs may be used, including bid or ask/offer quotes that are uncorroborated, which results in a Level 3 classification.

Collateralized Securities and Other – This class encompasses collateralized bond obligations, collateralized loan obligations, collateralized mortgage obligations, and any other asset-backed securities, including government asset-backed securities. This class also includes international government securities and agencies, municipal bonds, convertible equity, real estate funds, and some commercial paper. The fair value of collateralized and other obligations classified as Level 2 was determined using techniques consistent with the market and income approach, such as discounted cash flows and matrix pricing. Significant observable inputs include prepayment spreads, discount rates, reported trades, benchmark yield curves, volatility measures, and quotes.

International Equity Securities – The fair value of international equity securities classified as Level 2 was primarily determined using the calculated NAV at the valuation date under a market approach. This includes investments in commingled funds that invest primarily in domestic and foreign equity securities whose underlying values are based on Level 1 inputs. The NAV is often corroborated through ongoing redemption or subscription activity. Certain common and preferred stocks held by Rush under this classification may not have available current market quotes and were primarily valued using techniques consistent with the market approach utilizing significant observable inputs, such as mid, bid, and ask or offer quotes.

World Asset Allocation Funds – This category includes investments in fund of funds that seek to provide both capital appreciation and income by investing in both traditional and alternative asset funds. The asset allocation is driven by the fund manager's long-range forecasts of asset-class real returns. Investments in this category classified as Level 2 are held in a commingled fund that invests primarily in global equity and bond mutual funds. The fair value of this commingled fund is based upon the calculated NAV at the valuation date under a market approach (Level 2 inputs). Investments in this category classified as Level 3, which are invested in a multistrategy hedge fund, are priced on the last business day of each calendar month. The values for underlying investments are estimated based on many factors, including operating performance, balance sheet indicators, growth, and other market and business fundamentals (Level 3 inputs). The underlying investment strategies can include long-short, global macro, fixed-income and currency hedges, and other tactical opportunity-related strategies.

Hedge Fund of Funds – This class includes diversified investments in hedge fund of funds with diverse strategies, including equity long/short, credit long/short, event-driven, relative value, global opportunities, and other multistrategy funds. Hedge fund of funds investments are valued based on Rush's ownership interest in the NAV of the respective fund as estimated by the general partner, which approximates fair value. Rush routinely monitors and assesses methodologies and assumptions used in valuing these interests. The values for underlying investments are estimated either internally or by an external fund manager based on many factors, including operating performance, balance sheet indicators, growth, and other market and business fundamentals. Hedge fund investments also include certain liquidity restrictions that may require 65 to 95 days advance notice for redemptions. Due to significant unobservable inputs used in estimating the NAV and liquidity restrictions, Rush classifies all hedge fund investments as Level 3.

Private Equity Partnerships – Effective July 1, 2012, Rush elected to measure all new private equity partnerships entered into on or after July 1, 2012, at fair value (see Note 2). Private equity partnerships are valued based on the estimated fair values of the nonmarketable private equity partnerships in which it invests (Level 3 inputs), which is an equivalent of NAV. The partnerships' privately held investments are restricted and are not actively traded and may invoke significant redemption restrictions, which vary per partnership agreement.

Beneficial Interest in Trusts – The fair value of beneficial interests in perpetual and charitable trusts classified as Level 3 was determined using an income approach based on the present value of expected future cash flows to be received from the trust or based on Rush's beneficial interest in the investments held in the trust measured at fair value. Since Rush is unable to liquidate the funds held and benefits only from the distributions generated off of such investments, the interest in such trusts are all shown in Level 3.

Obligations Under Interest Rate Swap Agreements – The fair value of Rush's obligations under interest rate swap agreements classified as Level 2 is valued using a market approach. The valuation is based on a determination of market expectations relating to the future cash flows associated with the swap contract using sophisticated modeling based on observable market-based inputs, such as interest rate curves. The fair value of the obligation reported in Rush's component balance sheets includes an adjustment for the Obligated Group's credit risk but

may not be indicative of the value Rush would be required to pay upon early termination of the swap agreements.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while Rush believes that its methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

Level 3 Rollforward

A rollforward of the amounts in the component balance sheets for financial instruments classified by Rush within Level 3 of the fair value hierarchy is as follows:

	Hedge Fund of Funds & Private Equity Partnerships	Beneficial Interest in Trusts	Total Assets at Fair Value
Fair value — June 30, 2012	\$ 31,718	\$ 25,587	\$ 57,305
Actual return on investments —			
Realized and unrealized gains	2,983	1,035	4,018
Purchases	3,317	-	3,317
Sales	(25)	-	(25)
Fair value — June 30, 2013	37,993	26,622	64,615
Actual return on investments —			
Realized and unrealized gains	3,584	1,991	5,575
Purchases	64,418	-	64,418
Sales	(33,001)	-	(33,001)
Fair value — June 30, 2014	<u>\$ 72,994</u>	<u>\$ 28,613</u>	<u>\$ 101,607</u>

For the year ended June 30, 2014, realized and unrealized gains pertaining to Level 3 investments include \$66 reported within excess of revenue over expenses and \$3,518 and \$1,991 reported within temporarily and permanently restricted net assets under investment losses, respectively. For the year ended June 30, 2013, realized and unrealized gains pertaining to Level 3 investments include \$31 reported within excess of revenue over expenses and \$2,952 and \$1,035 reported within temporarily and permanently restricted net assets under investment losses, respectively.

Investments in Entities that Report Fair Value Using NAV

Included within the fair value table above are investments in certain entities that report fair value using a calculated NAV or its equivalent and are classified as Level 2 or Level 3 investments. The following table summarizes the attributes relating to the nature and risk of such investments as of June 30, 2014:

Entities that Report Fair Value Using NAV	Fair Value 2014 (In Thousands)	Fair Value 2013 (In Thousands)	Unfunded Commitments (In Thousands)	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Short-term collective funds (marketable securities and short-term investments)	\$36,896	\$15,943	None	Daily	None
International equity commingled funds	50,691	43,658	None	Daily/Monthly	1-10 days
World asset allocation commingled funds	26,138	31,461	None	Monthly	1-14 days
Hedge fund of funds	52,495	27,970	None	Quarterly	65-95 days
Private equity partnerships	13,166	40	\$ 6,916	Not currently redeemable	N/A

7. ENDOWMENT FUNDS

Rush's endowment consists of more than 380 individual funds, which are established for a variety of purposes. As required by GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

Rush has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring preservation of the original value of the gift as of the gift date absent explicit donor stipulations to the contrary. As a result of this interpretation, Rush classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of any subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable gift instrument at the time the accumulation is added to the fund. The portion of the donor-restricted endowment fund that is not classified as permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standards of prudence under UPMIFA. In accordance with UPMIFA, Rush considers the following factors in making a determination to appropriate or accumulate donor-restricted funds:

- The duration and preservation of the fund
- The purposes of the organization and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the organization
- The investment policies of the organization

Endowment Investment and Spending Policies

Rush has adopted endowment investment and spending policies to preserve purchasing power over the long term and provide stable annual support to the programs supported by the endowment, including professorships, research and education, free care, student financial aid, scholarships, and fellowships. Approximately 18% of Rush's endowment is available for general purposes.

The Investment Committee of the Board is responsible for defining and reviewing the investment policy to determine an appropriate long-term asset allocation policy. The asset allocation policy reflects the objective with allocations structured for capital growth and inflation protection over the long term. The current asset allocation targets and ranges as well as the asset allocation as of June 30, 2014 and 2013, are as follows:

Asset Class	Target Allocation and Range	Percentage of Endowment Assets	
		2014	2013
Global equity	40%(+/-5%)	43 %	40 %
Private equity	10%(+/-5%)	9	8
Real estate	5%(+/-5%)	4	5
Fixed income	25%(+/-5%)	23	28
Multi Asset Fund	20%(+/-5%)	21	--
World asset allocation	--	--	13
Hedge funds	--	--	6

To achieve its long-term rate of return objectives, Rush relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current income (interest and dividends). The expected long-term rate of return target of the endowment given its current asset allocation structure is approximately

7.5%. Actual returns in any given year may vary from this amount. Rush has established market-related benchmarks to evaluate the endowment fund's performance on an ongoing basis.

The Finance Committee of the Board approves the annual spending policy for program support. In establishing the annual spending policy, Rush's main objectives are to provide for intergenerational equity over the long term, the concept that future beneficiaries will receive the same level of support as current beneficiaries on an inflation-adjusted basis, and to maximize annual support to the programs supported by the endowment. The spending rate was 4.0% for the fiscal years ended June 30, 2014 and 2013, respectively, and income from the endowment fund provided \$16,574 and \$16,386 of support for Rush's programs during the fiscal years ended June 30, 2014 and 2013, respectively.

Composition of Endowment Fund and Reconciliation

The endowment net asset composition by type of fund as of June 30, 2014, consisted of the following:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ -	\$ 266,093	\$ 250,422	\$ 516,515
Board-designated endowment funds	<u>5,278</u>	<u>-</u>	<u>-</u>	<u>5,278</u>
Total funds	<u>\$ 5,278</u>	<u>\$ 266,093</u>	<u>\$ 250,422</u>	<u>\$ 521,793</u>

Changes in endowment net assets for the fiscal year ended June 30, 2014, consisted of the following:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets — beginning of year	<u>\$ 4,898</u>	<u>\$ 228,933</u>	<u>\$ 241,864</u>	<u>\$ 475,695</u>
Investment return:				
Investment (loss) income	(111)	4,150	-	4,039
Net appreciation (realized and unrealized)	<u>491</u>	<u>48,070</u>	<u>1,991</u>	<u>50,552</u>
Total investment return	<u>380</u>	<u>52,220</u>	<u>1,991</u>	<u>54,591</u>
Contributions	-	-	6,567	6,567
Transfer of unrestricted endowment appreciation	<u>-</u>	<u>(15,060)</u>	<u>-</u>	<u>(15,060)</u>
Endowment net assets — end of year	<u>\$ 5,278</u>	<u>\$ 266,093</u>	<u>\$ 250,422</u>	<u>\$ 521,793</u>

The endowment net asset composition by type of fund as of June 30, 2013, consisted of the following:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ -	\$ 228,933	\$ 241,864	\$ 470,797
Board-designated endowment funds	<u>4,898</u>	<u>-</u>	<u>-</u>	<u>4,898</u>
Total funds	<u>\$ 4,898</u>	<u>\$ 228,933</u>	<u>\$ 241,864</u>	<u>\$ 475,695</u>

Changes in endowment net assets for the fiscal year ended June 30, 2013, consisted of the following:

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Endowment net assets — beginning of year	\$ 4,427	\$ 196,065	\$ 235,367	\$ 435,859
Investment return:				
Investment (loss) income	(101)	6,772	-	6,671
Recovery of endowment impairment	-	-	(233)	(233)
Net appreciation (realized and unrealized)	447	42,101	1,268	43,816
Total investment return	346	48,873	1,035	50,254
Contributions	125	-	5,462	5,587
Transfer of unrestricted endowment appreciation	-	(16,005)	-	(16,005)
Endowment net assets — end of year	\$ 4,898	\$ 228,933	\$ 241,864	\$ 475,695

Fund Delinquencies

Rush monitors the accumulated losses on permanently restricted investments to determine whether the endowment corpus has been impaired and restores these losses through unrestricted net assets, as necessary. During the year ended June 30, 2013, \$233 was recovered and replenished through unrestricted net assets. During the year ended June 30, 2014, no additional funding was required and no amounts were recovered and replenished through unrestricted net assets.

8. PROPERTY AND EQUIPMENT

Property and equipment as of June 30, 2014 and 2013, consisted of the following:

	2014	2013
Land and buildings	\$ 1,716,058	\$ 1,660,506
Equipment	466,249	436,180
Construction in progress	20,783	33,142
	2,203,090	2,129,828
Less accumulated depreciation	(1,016,133)	(918,954)
Property and equipment, net	\$ 1,186,957	\$ 1,210,874

Property and equipment, net, includes \$50,354 and \$56,882 in leased buildings and equipment as of June 30, 2014 and 2013, respectively. Accumulated depreciation on leased property and equipment amounted to \$23,835 and \$28,436 as of June 30, 2014 and 2013, respectively.

9. LONG-TERM DEBT AND CREDIT ARRANGEMENTS

Rush's long-term debt is issued under a Master Trust Indenture, which established an Obligated Group composed of Rush and RCMC. During fiscal year 2014, ROPH also became a member of the Obligated Group. The Obligated Group is jointly and severally liable for the obligations issued under the Master Trust Indenture. Each Obligated Group member is expected to pay its allocated share of the debt issued on its behalf. Total Obligated Group debt as of June 30, 2014 and 2013, was \$597,145 and \$608,465, respectively. As of June 30, 2014 and 2013, such issuances are secured by a

pledge of gross receipts and a mortgage on certain primary health care facilities, as defined, of the Obligated Group members.

A summary of Rush's long-term debt as of June 30, 2014 and 2013, is as follows:

	Interest Rates	Final Maturity Date	Amount Outstanding at June 30,	
			2014	2013
Illinois Finance Authority Revenue Bonds				
Fixed-rate revenue bonds				
Series 2009C/D	6.375% to 6.625%	November 1, 2039	\$ 173,800	\$ 173,800
Series 2009 A/B	5.0% to 7.25%	November 1, 2038	173,270	176,265
Series 2006B	5.0% to 5.75%	November 1, 2028	<u>63,100</u>	<u>66,250</u>
Total fixed-rate debt			<u>410,170</u>	<u>416,315</u>
Variable-rate revenue bonds				
Series 2008A	Average of 0.06% and 0.17% in FY2014 and FY2013, respectively	November 1, 2045	50,000	50,000
Series 2011, Tax-Exempt Private Placement with a commercial bank	Average of 1.29% and 1.38% in FY2014 and FY2013, respectively	November 1, 2024	<u>45,720</u>	<u>50,895</u>
Total variable-rate debt			<u>95,720</u>	<u>100,895</u>
Total par value of debt			505,890	517,210
Less current portion of long-term debt			(12,140)	(11,320)
Net discount			<u>(4,580)</u>	<u>(4,725)</u>
Long-term debt			<u>\$ 489,170</u>	<u>\$ 501,165</u>
Estimated fair value based on quoted market prices and other relevant information			\$ 555,545	\$ 554,067

The fair value of Rush's long-term debt is estimated by an independent third party using a pricing scale based on spreads to Municipal Market Data of comparable transactions that price in the market as well as secondary market trades for comparable credits. Since such amounts are estimates based on limited available market information and do not acknowledge certain restrictions that may exist, the actual fair market values for these obligations may differ significantly from what is provided herein or upon settlement of the obligation.

Under its various indebtedness agreements, the Obligated Group is subject to certain financial covenants, including maintaining a minimum historical debt service coverage and maximum annual debt service coverage ratios; maintaining minimum levels of days cash on hand; maintaining debt to capitalization at certain levels; limitations on selling, leasing, or otherwise disposing of Obligated Group property; and certain other nonfinancial covenants. The Obligated Group was in compliance with its financial covenants as of June 30, 2014 and 2013.

Annual maturities of outstanding long-term debt are as follows:

Years Ending June 30

2015	\$ 12,140
2016	6,320
2017	8,805
2018	9,975
2019	10,645
Thereafter	<u>458,005</u>
Total	<u>\$ 505,890</u>

Letters of Credit Arrangements

The Obligated Group's variable-rate revenue bonds are subject to remarketing provisions that require the Obligated Group to repurchase the bonds if they cannot be sold to a third party. The Obligated Group enters into letters of credit with commercial banks to provide funding for such repurchases, as necessary. The letter of credit related to the Series 2008A Variable Rate Demand Bonds (the "Series 2008A Bonds") expires in February 2017. Any amounts borrowed under these letters of credit are due and payable more than one year from the date of such borrowing. In the absence of such agreement, the Obligated Group would be required to replace it with a similar credit arrangement, convert the related debt from variable to fixed interest rate, or fund required repurchases from available funds. Draws are routinely made from the letter of credit to pay off principal and interest and are reimbursed to the commercial bank on the following business day. As of June 30, 2014 and 2013, there were outstanding draws against the letter of credit related to the Series 2008A Bonds representing interest paid to the bondholders on July 1, 2014 and 2013, of \$3.

Lines of Credit Arrangements

The Obligated Group also had a \$100 million short-term line of credit with a bank as of June 30, 2014 and 2013, which matures on December 31, 2016. Any borrowings on this short-term line of credit are due and payable in 180 days. As of June 30, 2014 and 2013, the Obligated Group had no amounts outstanding on this line of credit.

10. DERIVATIVES

Derivatives Policy

The Obligated Group uses derivative instruments, specifically interest rate swaps, to manage its exposure to changes in interest rates on variable rate borrowings. The use of derivative instruments exposes the Obligated Group to additional risks related to the derivative instrument, including market, credit, and termination, as described below, and the Obligated Group has defined risk management practices to mitigate these risks.

Market risk represents the potential adverse effect on the fair value and cash flow of a derivative instrument due to changes in interest rates or rate spreads. Market risk is managed through ongoing monitoring of interest rate exposure based on set parameters regarding the type and degree of market risk that the Obligated Group will accept. Credit risk is the risk that the counterparty on a derivative instrument may be unable to perform its obligations during the term of the contract. When the fair value of a derivative contract is positive (an asset to the Obligated Group), the counterparty owes the Obligated Group, which creates credit risk. Credit risk is managed by setting stringent requirements for qualified counterparties at the date of execution of a derivative transaction and requiring counterparties to post collateral in the event of a credit rating downgrade or if the fair value of the derivative contract exceeds a negotiated threshold. Termination risk represents the risk that the Obligated Group may be required to make a significant payment to the counterparty if the derivative contract is terminated early. Termination risk is assessed at onset by performing a statistical analysis of the potential for a significant termination payment under various scenarios designed to encompass expected interest rate changes over the life of the proposed contract. The test measures the ability to

make a termination payment without a significant impairment to the Obligated Group's ability to meet its debt or liquidity covenants.

Board approval is required to enter or modify any derivatives transaction. Management periodically reviews existing derivative positions as its risk tolerance and cost of capital changes over time.

Interest Rate Swap Agreements

The Obligated Group has two interest rate swap agreements (the "Swap Agreements"), which were designed to synthetically fix the interest payments on its Series 2006A Bonds. Under the Swap Agreements, the Obligated Group makes fixed-rate payments equal to 3.945% to the swap counterparties and receives variable-rate payments equal to 68% of London InterBank Offered Rate (0.155% and 0.195% as of June 30, 2014 and 2013, respectively) from the swap counterparties, each calculated on the notional amount of the Swap Agreements. As of June 30, 2014 and 2013, the Swap Agreements had a notional amount of \$92,700 and \$95,950, respectively (\$46,350 and \$47,975 in notional amount, respectively, with each counterparty), of which \$63,000 and \$66,250, respectively, is attributable to Rush. Following the refinancing of the Series 2006A Bonds, the Obligated Group used \$50,000 in notional amount of the Swap Agreements to synthetically fix the interest on the Series 2008A Bonds. The Swap Agreements each expire on November 1, 2035, and amortize annually commencing in November 2012. The Swap Agreements are secured by obligations issued under the Master Trust Indenture.

The Swap Agreements also require either party to post collateral in the form of cash and certain cash equivalents to secure potential termination payments. The amount of collateral that is required to be posted is based on the relevant party's long-term credit rating. Based on its current rating, the Obligated Group is required to post collateral with the Swap Counterparties in the event that the market value of the Swap Agreements exceeds \$(25,000) or \$(12,500) for each Swap Agreement. As of June 30, 2014, the Obligated Group had no collateral posted under Swap Agreements. As of June 30, 2013, the Obligated Group had no collateral posted under Swap Agreements.

The fair value of Rush's share of the Swap Agreements was as follows as of June 30, 2014 and 2013:

		June 30	
		2014	2013
Obligations under Swap Agreements	Other long-term liabilities	\$ (10,067)	\$ (10,674)
Collateral posted under Swap Agreements	Other current assets	-	-
Obligations under Swap Agreements, net		<u>\$ (10,067)</u>	<u>\$ (10,674)</u>

The fair value of the Swap Agreements reported in Rush's component balance sheets as of June 30, 2014 and 2013, includes an adjustment for the Obligated Group's credit risk and may not be indicative of the termination value that Rush would be required to pay upon early termination of the Swap Agreements. The fair value of the Swap Agreements for the Obligated Group amounted to \$17,379 and \$17,808 as of June 30, 2014 and 2013, respectively.

Management has not designated the Swap Agreements as hedging instruments. Amounts recorded in the accompanying component statements of operations and changes in net assets for the Swap Agreements allocated to Rush for the fiscal years ended June 30, 2014 and 2013, were as follows:

		Fiscal Years Ended June 30	
		2014	2013
Change in fair value of interest rate swaps	Nonoperating income (expense)	\$ 608	\$ 4,124
Net cash payments on interest rate swaps	Interest expense	(2,491)	(2,475)

11. OBLIGATIONS UNDER CAPITAL LEASE AND DEFERRED FINANCING ARRANGEMENTS

Rush is party to certain capital lease and long-term financing arrangements relating to medical and office equipment and buildings. Expiration of leases ranges from 2013 to 2026. Annual interest expense under these lease agreements was \$3,003 and \$3,225 for the years ended June 30, 2014 and 2013, respectively. Assets acquired under capital lease arrangements are included in property and equipment, net, in the accompanying component balance sheets.

Future minimum lease payments under noncancelable capital leases and other financing arrangements are as follows:

Years Ending June 30	
2015	\$ 6,700
2016	6,679
2017	7,921
2018	5,005
2019	5,143
Thereafter	<u>16,268</u>
Total minimum payments	47,716
Less amount representing interest	<u>(11,503)</u>
Net present value of obligations under capital lease and other financing arrangements	36,213
Less current portions included in accounts payable	<u>(3,975)</u>
Long-term portion of obligations under capital lease and other financing arrangements	<u>\$ 32,238</u>

12. PENSION AND OTHER POSTRETIREMENT BENEFIT PLANS

Rush maintains a defined benefit pension plan, defined contribution plans, and other postretirement benefit plans that together cover substantially all of Rush's employees.

Prior to January 1, 2012, Rush had two defined benefit pension plans, the Retirement Plan, and the Pension Plan (collectively, the "Defined Benefit Pension Plans"), covering substantially all of its employees. Benefits are based on the years of service and the employee's final average earnings, as defined. Plan assets and obligations are measured as of June 30 (the "Measurement Date") each year.

Effective as of the close of business on December 31, 2011, the Pension Plan, representing certain union employees, was amended to freeze benefit accruals for all participants. No additional benefits will accrue, and no additional individuals will become plan participants in the Pension Plan as of January 1, 2012. Also, effective December 31, 2011, the Pension Plan was merged into the Retirement Plan with all accrued benefits of the Pension Plan participants preserved as part of the merger. Effective January 1, 2012, the Retirement Plan was amended to include eligible union members previously covered by the Pension Plan.

In addition to the pension programs, Rush also provides postretirement health care benefits for certain employees (the "Postretirement Healthcare Plans"). Further benefits under the Postretirement Healthcare Plans have been curtailed.

Obligations and Funded Status

The table below sets forth the accumulated benefit obligation, the change in the projected benefit obligation, and the change in the plan assets of the Defined Benefit Pension Plan(s) and Postretirement Healthcare Plans (collectively, the "Plans"). The table also reflects the funded status of the Plans as of the Measurement Date and amounts recognized in Rush's component balance sheets as of June 30, 2014 and 2013.

Obligations and Funded Status	Defined Benefit Pension Plan(s)		Postretirement Healthcare Plans	
	2014	2013	2014	2013
Actuarial present value of benefit obligations — accumulated benefit obligation	<u>\$ 940,302</u>	<u>\$ 878,769</u>	<u>\$ 7,198</u>	<u>\$ 8,003</u>
Change in projected benefit obligations:				
Projected benefit obligation — beginning of measurement period	\$ 883,311	\$ 933,774		
Service costs	15,066	16,386		
Interest costs	44,087	42,112		
Plan settlements		(370)		
Actuarial (gains) losses	83,000	(53,433)		
Benefits paid	<u>(65,747)</u>	<u>(55,158)</u>		
Projected benefit obligation — end of measurement period	<u>\$ 959,717</u>	<u>\$ 883,311</u>		
Change in plan assets:				
Fair value of plan assets — beginning of measurement period	\$ 805,326	\$ 772,343	\$ -	\$ -
Actual return on plan assets	121,525	42,640	-	-
Employer contributions	51,774	45,870	402	361
Plan participant contributions	-	-	562	581
Plan settlements	-	(370)	-	-
Benefits paid	<u>(65,747)</u>	<u>(55,158)</u>	<u>(964)</u>	<u>(942)</u>
Fair value of plan assets — end of measurement period	<u>\$ 912,878</u>	<u>\$ 805,325</u>	<u>\$ -</u>	<u>\$ -</u>
Accrued benefit liability	<u>\$ 46,839</u>	<u>\$ 77,986</u>	<u>\$ 7,198</u>	<u>\$ 8,003</u>

The actuarial cost method used to compute the Defined Benefit Pension Plan(s) liabilities and expenses is the projected unit credit method.

The components of net periodic pension cost for the Plans were as follows:

Components of Net Periodic Pension Cost Year Ended June 30	Defined Benefit Pension Plans		Postretirement Healthcare Plans	
	2014	2013	2014	2013
Net periodic pension cost comprised the following				
Service cost	\$ 15,066	\$ 16,386	\$ 163	\$ 172
Interest cost on projected benefit obligation	44,087	42,112	397	409
Expected return on plan assets	(52,162)	(54,749)	-	-
Amortization of prior service cost and other actuarial amounts	(2,051)	(2,074)	(287)	(294)
Recognized actuarial loss (gain)	16,855	22,385	(541)	(173)
Recognized settlement loss	-	41	-	-
Net periodic pension cost (credit)	<u>\$ 21,795</u>	<u>\$ 24,101</u>	<u>\$ (268)</u>	<u>\$ 114</u>

In accordance with FASB guidance regarding accounting for defined benefit pension and other postretirement plans, all previously unrecognized actuarial losses and prior service costs are reflected in the component balance sheets. The postretirement-related charges other than net periodic benefit cost related to the pension and Postretirement Healthcare Plans are included as a separate increase (decrease) to unrestricted net assets and total \$1,303 and \$62,776 for fiscal years 2014 and 2013, respectively. For fiscal year 2014, this amount includes actuarial losses arising during fiscal year 2014 of \$12,673 and a reclassification adjustment for losses reflected in periodic expense in fiscal year 2014 of

\$13,976. For fiscal year 2013, this amount includes actuarial gains arising during fiscal year 2013 of \$42,891 and a reclassification adjustment for losses reflected in periodic expense in fiscal year 2013 of \$19,885.

The table below sets forth the change in the accrued benefit liability of the Plans.

Accrued Benefit Liability	Defined Benefit Pension Plans		Postretirement Healthcare Plans	
	2014	2013	2014	2013
Accrued benefit liability — beginning of year	\$ 77,986	\$ 161,431	\$ 8,003	\$ 9,351
Fiscal year activity				
Net periodic pension cost	21,795	24,101	(268)	114
Employer contributions	(51,774)	(45,870)	(402)	(361)
Postretirement-related changes other than net periodic postretirement cost				
Actuarial (gains) losses	13,636	(41,324)	(963)	(1,568)
Reclassification adjustment for losses reflected in periodic expense	(14,804)	(20,352)	828	467
Accrued benefit liability — end of year	<u>\$ 46,839</u>	<u>\$ 77,986</u>	<u>\$ 7,198</u>	<u>\$ 8,003</u>
Recognized in the consolidated balance sheets as follows				
Accrued expenses	\$ -	\$ -	\$ 557	\$ 747
Noncurrent liabilities	<u>46,839</u>	<u>77,986</u>	<u>6,641</u>	<u>7,256</u>
	<u>\$ 46,839</u>	<u>\$ 77,986</u>	<u>\$ 7,198</u>	<u>\$ 8,003</u>

In accordance with FASB Accounting Standard Codification Topic 715, *Compensation—Retirement Benefits*, all previously unrecognized actuarial losses are reflected in the component balance sheets. The pension plan and postretirement benefit plan items not yet recognized as a component of periodic pension and postretirement medical plan expense, but included within unrestricted net assets, as of and for the years ended June 30, 2014 and 2013, are as follows:

	Defined Benefit Pension Plans		Postretirement Healthcare Plans	
	2014	2013	2014	2013
Unrecognized prior service credit	\$ 8,437	\$ 10,487	\$ 431	\$ 719
Unrecognized net actuarial (loss) gain	<u>(200,570)</u>	<u>(203,788)</u>	<u>1,863</u>	<u>1,441</u>
Total	<u><u>\$ (192,133)</u></u>	<u><u>\$ (193,301)</u></u>	<u><u>\$ 2,294</u></u>	<u><u>\$ 2,160</u></u>

An estimated \$2,051 in prior service credit and (\$16,086) in net actuarial loss will be included as components of periodic pension expense in fiscal year 2015. An estimated \$287 in prior service credit and \$698 in net actuarial gain will be included as components of periodic postretirement expense in fiscal year 2015.

Assumptions

The actuarial assumptions used to determine benefit obligations at the measurement date and net periodic benefit cost for the Plans are as follows:

Assumptions Used to Determine Benefit Obligations and Net Periodic Benefit Cost	Defined Benefit Pension Plans		Postretirement Healthcare Plans	
	2014	2013	2014	2013
Discount rate — benefit obligation	4.60 %	5.20 %	4.60 %	5.20 %
Discount rate — pension expense	5.20	4.60	5.20	4.60
Rate of increase in compensation levels	5.38	5.35	-	-
Expected long-term rate of return on plan assets	7.00	7.00	-	-
Health care cost trend rate (initial)	-	-	7.50	7.70

The discount rate used is based on a spot interest rate yield curve based on a broad group of corporate bonds rated AA or better as of the Measurement Date. Rush uses this yield curve and the estimated payouts of the Plans to develop an aggregate discount rate. The estimated payouts are the sum of the payouts under the Defined Benefit Pension Plan(s) and the Postretirement Healthcare Plans. For fiscal years 2014 and 2013, the discount rate was estimated under a bond model approach, which is based on a hypothetical bond portfolio whose cash flow from coupons and maturities match the year-by-year Plans' cash flows using bonds rated AA or better.

For the years ended June 30, 2014 and 2013, the actual rate of return on plan assets was 16.1% and 5.8%, respectively.

Plan Assets

Rush's investment objective for its Defined Benefit Pension Plans is to achieve a total return on plan assets that meets or exceeds the return on the plan's liability over a full market cycle with consideration of the plan's current funded status. Investment risk is effectively managed through diversification of assets for a mix of capital growth and capital protection across various investment styles. The asset allocation policy reflects this objective with allocations to return generating assets (e.g., equity and alternative investments, consisting of hedge funds and limited partnerships) and interest rate hedging assets (e.g., fixed-income securities).

All of the plan's assets are measured at fair value, including alternative investments. Fair value methodologies used to assign plan assets to levels of FASB's valuation hierarchy are consistent with the inputs described in Note 6. Fair value methodologies used to value interests in private equity limited partnerships that hold restricted securities and are not publicly traded are based on Rush's ownership interest in the NAV of the respective fund as estimated by the general partner, which approximates fair value. Rush routinely monitors and assesses methodologies and assumptions used in valuing these interests. Due to significant unobservable inputs used in estimating the NAV of private equity limited partnerships, Rush classifies all such investments as Level 3.

The fair value of the Defined Benefit Pension Plan assets as of June 30, 2014 and 2013, is as follows:

Fair Value Measurements as of June 30, 2014	Level 1	Level 2	Level 3	Total Fair Value
Cash, cash equivalents, and short-term investments	\$ 3,126	\$ 17,769	\$ -	\$ 20,895
Fixed-income securities				
US government securities and agencies	-	204,748	-	204,748
International government securities	-	8,068	-	8,068
Corporate bonds	-	303,853	-	303,853
Collateralized securities and other	-	54,837	-	54,837
US equity securities	118,670	-	-	118,670
International equity securities	-	94,574	-	94,574
World asset allocation funds	60,861	36,864	14,505	112,230
Alternative investments				
Private equity partnerships {a}	-	-	27,178	27,178
Accrued interest and other	<u>(4,931)</u>	<u>11,429</u>	<u>20</u>	<u>6,518</u>
Pending transactions	<u>14</u>	<u>(38,707)</u>	<u>-</u>	<u>(38,693)</u>
Total plan assets	<u>\$ 177,740</u>	<u>\$ 693,435</u>	<u>\$ 41,703</u>	<u>\$ 912,878</u>

{a} This class includes investments in funds with diverse strategies, including approximately 20% in buyout and growth capital, 29% in diversified fund of funds, 29% in distressed debt and special situations, 18% in venture capital, 2% in co-investment private equity funds, and 2% in direct equity

Fair Value Measurements as of June 30, 2013

Cash, cash equivalents, and short-term investments	\$ 17,450	\$ 13,349	\$ -	\$ 30,799
Fixed-income securities				
US government securities and agencies	-	149,563	-	149,563
International government securities	-	12,662	-	12,662
Corporate bonds	-	240,768	-	240,768
Collateralized securities and other	-	42,433	-	42,433
US equity securities	134,623	-	-	134,623
International equity securities	-	54,879	-	54,879
World asset allocation funds	64,592	30,617	14,187	109,396
Alternative investments				
Private equity partnerships {a}	-	-	24,868	24,868
Accrued interest and other	<u>-</u>	<u>5,724</u>	<u>(390)</u>	<u>5,334</u>
Total plan assets	<u>\$ 216,665</u>	<u>\$ 549,995</u>	<u>\$ 38,665</u>	<u>\$ 805,325</u>

{a} This class includes investments in funds with diverse strategies, including approximately 20% in buyout and growth capital, 38% in diversified fund of funds, 15% in distressed debt and special situations, 24% in venture capital, and 3% in co-investment private equity funds

A rollforward of the amounts in the Plans for financial instruments classified by Rush within Level 3 of the fair value hierarchy is as follows:

Rollforward of Level 3 Investments	Accrued Interest and Other	Hedge Fund of Funds	Private Equity Partnerships	Total Assets at Fair Value
Fair value at June 30, 2012	\$ 67	\$ 11,202	\$ 25,418	\$ 36,687
Actual return on plan assets:				
Realized and unrealized (losses) gains	(18)	2,242	1,891	4,115
Purchases	11	743	2,150	2,904
Sales	<u>(450)</u>	<u>-</u>	<u>(4,591)</u>	<u>(5,041)</u>
Fair value at June 30, 2013	(390)	14,187	24,868	38,665
Actual return on plan assets:				
Realized and unrealized (losses) gains	1	(1,014)	5,067	4,054
Purchases	410	1,331	1,908	3,649
Sales	<u>-</u>	<u>-</u>	<u>(4,665)</u>	<u>(4,665)</u>
Fair value at June 30, 2014	<u>\$ 21</u>	<u>\$ 14,504</u>	<u>\$ 27,178</u>	<u>\$ 41,703</u>

Cash Flows

Rush expects to make estimated contributions to and benefit payments from its Defined Benefit Pension Plans and Postretirement Healthcare Plans for the years ending June 30 as follows:

	Defined Benefit Pension Plans	Postretirement Healthcare Plans
Expected contributions in 2015	<u>\$ 38,686</u>	<u>\$ 557</u>
Estimated Benefit Payments		
2015	\$ 100,228	\$ 557
2016	49,457	600
2017	51,978	619
2018	55,047	636
2019	59,778	622
2020 through 2024	<u>327,678</u>	<u>2,893</u>
Total	<u>\$ 644,166</u>	<u>\$ 5,927</u>

Other Postretirement Benefit Plans

Rush maintains a voluntary tax-deferred retirement savings plan. Under this plan, employees may elect to contribute a percentage of their salary, which may be matched in accordance with the provisions of the plan. Other provisions of the plan may provide for employer contributions to the plan based on eligible earnings regardless of whether the employee elects to contribute to the plan. Maximum annual contributions are limited by federal regulations. Employer contributions to this plan were \$11,592 and \$10,543 in the years ended June 30, 2014 and 2013, respectively.

Rush sponsors a noncontributory defined contribution plan covering selected employees ("457(b) Plan"). Contributions to the 457(b) Plan are based on a percentage of qualifying compensation up to certain limits as defined by the provisions of the 457(b) Plan. The 457(b) Plan assets and liabilities totaled \$14,178 and \$12,627 as of June 30, 2014 and 2013, respectively, and are included in investments – less current portion and other long-term liabilities in the

accompanying component balance sheets. The assets of the 457(b) Plan are subject to the claims of the general creditors of Rush.

Rush also sponsors a supplemental retirement plan for certain management employees ("Supplemental Plan"). The Supplemental Plan is noncontributory and annual benefits are credited to each participant's account based on a percentage of qualifying compensation as defined by the provisions of the plan. Assets set aside to fund the Supplemental Plan amounted to \$7,496 and \$7,782 as of June 30, 2014 and 2013, respectively, and are included in investments – less current portion in the accompanying component balance sheets. This supplemental retirement plan is currently funded at 100% of benefits accrued.

Rush also maintains a frozen nonqualified supplemental defined benefit retirement plan for certain management employees, which is unfunded. Benefits under the supplemental defined benefit plan, which were curtailed as of December 31, 2004, are paid when incurred from operating funds.

It is Rush's policy to meet the requirement of the Employee Retirement Income Security Act of 1974 and the Pension Protection Act of 2006.

13. CONCENTRATION OF CREDIT RISK

Rush grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of net patient accounts receivable, net of contractual allowances but before provision for uncollectible accounts, from patients and third-party payors as of June 30, 2014 and 2013, was as follows:

	2014	2013
Medicare	16 %	13 %
Medicaid	14	14
Managed care	63	59
Commercial	1	2
Self-pay	<u>6</u>	<u>12</u>
Total	<u>100 %</u>	<u>100 %</u>

Products sponsored by Blue Cross Blue Shield of Illinois, the largest health insurer in the market, accounted for 54% and 31% of managed care net patient accounts receivable as of June 30, 2014 and 2013, respectively, and 34% and 19% of net patient accounts receivable of Rush for the fiscal year ended June 30, 2014 and 2013, respectively.

14. COMMITMENTS AND CONTINGENCIES

Professional Liability

Rush maintains insurance programs, including both self-insured and purchased insurance arrangements, for certain professional liability claims. Self-insured risks are retained in varying amounts according to policy year and entity. For the years ended June 30, 2014 and 2013, Rush retained self-insured risk of \$20 million on the first case, \$15 million on the second case, and \$10 million on any additional cases. Rush also maintains excess liability insurance coverage with combined limits of \$80 million per occurrence and in the aggregate. Rush has an established irrevocable trust fund to pay claims and related costs.

Rush has employed an independent actuary to estimate the ultimate costs of claim settlements. Self-insured liabilities are based on the actuarial estimate of losses using Rush's actual payout patterns and various other assumptions. Rush's self-insured liabilities of \$201,464 and \$186,933 as of June 30, 2014 and 2013, respectively, are recorded as noncurrent and current liabilities in the accompanying component balance sheets, as appropriate, and based on the estimated present value of self-insured claims that will be settled in the future. If the present value method was not used, Rush's liability for self-insured claims would be approximately \$41,922 and \$29,089 higher than the amounts recorded in the

component balance sheets as of June 30, 2014 and 2013, respectively. The discount rates used in calculating the present value was 4% for fiscal years ended June 30, 2014 and 2013. Insurance recoveries are presented separately within noncurrent and current assets in the accompanying component balance sheets, as appropriate. As of June 30, 2014 and 2013, no insurance recoveries were recorded.

Rush is subject to various other regulatory investigations, legal proceedings, and claims that are incidental to its normal business activities. In the opinion of management, the amount of ultimate liability with respect to professional liability matters and other actions will not have a material adverse effect on the component financial position or results of operations of Rush.

Obligations under Operating Leases

Rush is party to various noncancelable operating leases with third parties. Rental expense was approximately \$15,294 and \$13,780 for the years ended June 30, 2014 and 2013, respectively, and was included in supplies, utilities, and other expenses in the accompanying component statements of operations and changes in net assets. Total minimum payments under noncancelable operating leases as of June 30, 2014, are as follows:

Years Ending June 30	
2015	\$ 11,890
2016	8,356
2017	8,040
2018	5,544
2019	3,704
Thereafter	<u>11,533</u>
Total	<u>\$ 49,067</u>

15. CAMPUS TRANSFORMATION COMMITMENTS

In fiscal year 2004, Rush began a Campus Transformation project that included the addition of new facilities, including a new hospital, and the renovation of existing facilities. The project is driven by a redesign of patient care processes to improve efficiency and patient safety and to provide a more inviting environment to physicians, patients, and visitors. The project is estimated to cost approximately \$1.1 billion over a 13-year period (fiscal year 2004 to fiscal year 2016). As of June 30, 2014, \$1.0 billion has been spent on the campus redevelopment plan and construction commitments outstanding were \$12.1 million.

16. PROMISES TO CONTRIBUTE

Included in assets limited by donor or time restriction are the following unconditional promises to contribute as of June 30, 2014 and 2013:

	2014	2013
Capital campaign	\$ 34,068	\$ 36,791
Restricted to future periods	<u>162</u>	<u>162</u>
Unconditional promises to contribute before unamortized discount and allowance for uncollectibles	34,230	36,953
Less unamortized discount	(1,358)	(1,506)
Less allowance for uncollectibles	<u>(657)</u>	<u>(709)</u>
Net unconditional promises to contribute	<u>\$ 32,215</u>	<u>\$ 34,738</u>
Amounts due in:		
Less than one year	\$ 11,883	\$ 12,321
One to five years	16,297	18,732
More than five years	<u>6,050</u>	<u>5,900</u>
Total unconditional promises to contribute	<u>\$ 34,230</u>	<u>\$ 36,953</u>

In addition, Rush has received conditional promises to contribute that are not recognized as assets in the component balance sheets as of June 30, 2014 and 2013. The total is not considered material to the component financial statements.

17. TEMPORARILY AND PERMANENTLY RESTRICTED NET ASSETS

Temporarily and permanently restricted net assets were available for the following purposes as of June 30, 2014 and 2013:

	2014	2013
Temporarily Restricted Net Assets:		
Construction and purchase of equipment	\$ 7,522	\$ 9,826
Health education	10,363	9,506
Research, charity, and other	293,081	256,736
Unappropriated endowment appreciation available for operations	<u>53,608</u>	<u>47,651</u>
Total temporarily restricted net assets	<u>\$ 364,574</u>	<u>\$ 323,719</u>
Permanently Restricted Net Assets, income from which is expendable to support:		
Health education	\$ 153,448	\$ 150,312
Research, charity, and other	65,591	60,481
Operations	<u>31,383</u>	<u>31,071</u>
Total permanently restricted net assets	<u>\$ 250,422</u>	<u>\$ 241,864</u>

During fiscal years 2014 and 2013, net assets were released from donor restrictions for purchasing property and equipment of \$24,834 and \$11,856, respectively, and incurring expenses of \$34,446 and \$33,668, respectively, both of which satisfied the restricted purposes of the donors. Net assets released from restriction used in operations are included in other revenue in the accompanying component statements of operations and changes in net assets.

18. JOINT VENTURES AND OTHER AFFILIATIONS

Investments in unconsolidated joint ventures, accounted for on the equity method, totaled \$3,474 and \$3,838 as of June 30, 2014 and 2013, respectively, and are included in other assets in the accompanying component balance sheets. Gain (loss) recognized from these joint ventures, reported in other revenue, was \$862 and \$1,481 during the years ended June 30, 2014 and 2013, respectively.

The Obligated Group has a majority interest in Rush Health and a majority representation on the Board of Directors as of June 30, 2014. The addition of RCMC to the network resulted in a restructuring of the governance and membership structure of Rush Health. As of June 30, 2014, Rush has recorded equity in Rush Health based on membership interest of 35% or \$1,883. Rush has elected not to consolidate its interest in Rush Health as it expects control to be temporary and believes the effects of consolidation to be immaterial.

19. FUNCTIONAL EXPENSES

Expenses related to the patient care, education, and research services provided by Rush for the years ended June 30, 2014 and 2013, were as follows:

	2014	2013
Health care	\$ 1,246,324	\$ 1,172,748
University services, including research	195,195	195,159
General and administrative	68,834	63,726
Illinois Medicaid hospital assessment	<u>43,161</u>	<u>26,306</u>
Total	<u>\$ 1,553,514</u>	<u>\$ 1,457,939</u>

20. FICA TAX REFUND SETTLEMENT

Rush has historically paid FICA tax on medical residents as if they were employees. In March 2010, the Internal Revenue Service (IRS) made an administrative determination that teaching hospitals and medical residents are exempt from paying FICA taxes under the student exception for time spent in a residency program between 1994 and April 1, 2005, when new IRS regulations imposing a specific FICA requirement for medical residents were put into place. Teaching hospitals and residents are eligible for a refund of FICA taxes paid, plus interest. As of June 30, 2010, Rush recorded a FICA tax receivable of \$19,690, representing the recovered cost of FICA taxes previously paid and expensed, which was reported in other assets in the accompanying component balance sheets as of June 30, 2012. During the year ended June 30, 2013, Rush received \$62,901 from the IRS representing a refund of FICA taxes previously paid of \$19,986, \$10,571 in settlement interest, and \$32,344 for the resident portion to be distributed to the residents. Rush recognized the interest component of the FICA refund of \$10,571 as a reduction in salaries, wages, and benefit expense. The resident portion was paid out to the residents during the year and is not included in the accompanying component balance sheet as of June 30, 2013.

21. SUBSEQUENT EVENTS

During July 2014, Rush sold royalties relating to worldwide sales of a prescription drug to a private equity fund for approximately \$42 million of which half of the proceeds will be paid to the inventors of the drug. In fiscal year 2015, through the date of this report, Rush recorded \$41,744 within cash and \$17,372 within operating income.

SUPPLEMENTAL INFORMATION

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES
CONSOLIDATING BALANCE SHEET INFORMATION
AS OF JUNE 30, 2014
(Dollars in thousands)

	RUH and Rush University	ROPH	Eliminations	Rush
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 110,566	\$ 5,288	\$ -	\$ 115,854
Short-term investments	-	-	-	-
Accounts receivable for patient services — net of allowance for doubtful accounts of \$30,238 and \$6,237 for RUH/Rush University and ROPH, respectively	152,871	13,429	-	166,300
Other accounts receivable, net	51,029	623	-	51,652
Self-insurance trust — current portion	27,404	-	-	27,404
Other current assets	31,994	3,412	-	35,406
Total current assets	<u>373,864</u>	<u>22,752</u>	<u>-</u>	<u>396,616</u>
ASSETS LIMITED AS TO USE AND INVESTMENTS				
Investments — less current portion	632,115	11,030	-	643,145
Limited as to use by donor or time restriction	502,913	-	-	502,913
Self-insurance trust — less current portion	98,808	-	-	98,808
Debt service reserve fund	39,581	-	-	39,581
Total assets limited as to use and investments	<u>1,273,417</u>	<u>11,030</u>	<u>-</u>	<u>1,284,447</u>
PROPERTY AND EQUIPMENT — net of accumulated depreciation of \$970,150 and \$45,983 for RUH/Rush University and ROPH, respectively	1,149,796	37,161	-	1,186,957
OTHER ASSETS	<u>28,480</u>	<u>8,818</u>	<u>-</u>	<u>37,298</u>
TOTAL ASSETS	<u>\$ 2,825,557</u>	<u>\$ 79,761</u>	<u>\$ -</u>	<u>\$ 2,905,318</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable	\$ 106,072	\$ 8,831	\$ -	\$ 114,903
Accrued expenses	115,082	17,200	-	132,282
Student loan funds	23,489	-	-	23,489
Estimated third-party settlements payable	116,022	-	-	116,022
Current portion of accrued liability under self-insurance programs	37,870	-	-	37,870
Current portion of long-term debt	12,140	-	-	12,140
Total current liabilities	<u>410,675</u>	<u>26,031</u>	<u>-</u>	<u>436,706</u>
LONG-TERM LIABILITIES				
Accrued liabilities under self-insurance programs — less current portion	152,628	10,966	-	163,594
Postretirement and pension benefits	53,481	-	-	53,481
Long-term debt — less current portion, net	489,170	-	-	489,170
Obligations under capital lease and other financing arrangements	32,238	-	-	32,238
Other long-term liabilities	61,362	2,021	-	63,383
Total long-term liabilities	<u>788,879</u>	<u>12,987</u>	<u>-</u>	<u>801,866</u>
Total liabilities	<u>1,199,554</u>	<u>39,018</u>	<u>-</u>	<u>1,238,572</u>
NET ASSETS				
Unrestricted	1,011,078	40,672	-	1,051,750
Temporarily restricted	364,503	71	-	364,574
Permanently restricted	250,422	-	-	250,422
Total net assets	<u>1,626,003</u>	<u>40,743</u>	<u>-</u>	<u>1,666,746</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,825,557</u>	<u>\$ 79,761</u>	<u>\$ -</u>	<u>\$ 2,905,318</u>

See notes to component financial statements

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES
CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014
(Dollars in thousands)

	RUH and Rush University	ROPH	Eliminations	Rush
UNRESTRICTED NET ASSETS				
REVENUE:				
Patient service revenue (net of contractual allowances and discounts)	\$ 1,304,133	\$ 113,022	\$ -	\$ 1,417,155
Provision for uncollectible accounts	<u>(23,186)</u>	<u>(2,788)</u>	<u>-</u>	<u>(25,974)</u>
Net patient service revenue less provision for uncollectible accounts	1,280,947	110,234	-	1,391,181
University services:				
Tuition and educational grants	62,563	-	-	62,563
Research and other operations	99,594	-	-	99,594
Other revenue	<u>70,421</u>	<u>2,764</u>	<u>-</u>	<u>73,185</u>
Total revenue	<u>1,513,525</u>	<u>112,998</u>	<u>-</u>	<u>1,626,523</u>
EXPENSES:				
Salaries, wages, and employee benefits	761,136	56,685	-	817,821
Supplies, utilities, and other	455,431	39,697	-	495,128
Insurance	31,782	466	-	32,248
Purchased services	68,047	6,328	-	74,375
Depreciation and amortization	97,223	4,034	-	101,257
Interest expense	<u>32,685</u>	<u>-</u>	<u>-</u>	<u>32,685</u>
Total expenses	<u>1,446,304</u>	<u>107,210</u>	<u>-</u>	<u>1,553,514</u>
OPERATING INCOME	<u>67,221</u>	<u>5,788</u>	<u>-</u>	<u>73,009</u>
NONOPERATING INCOME (EXPENSE):				
Investment income and other	18,718	(134)	-	18,584
Unrestricted contributions	3,676	48	-	3,724
Fundraising expenses	(6,157)	-	-	(6,157)
Change in fair value of interest rate swaps	<u>608</u>	<u>-</u>	<u>-</u>	<u>608</u>
Total nonoperating income (expense)	<u>16,845</u>	<u>(86)</u>	<u>-</u>	<u>16,759</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 84,066</u>	<u>\$ 5,702</u>	<u>\$ -</u>	<u>\$ 89,768</u>

See notes to component financial statements.

(Continued)

RUSH UNIVERSITY MEDICAL CENTER AND SUBSIDIARIES
CONSOLIDATING STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014
(Dollars in thousands)

	RUH and Rush University	ROPH	Eliminations	Rush
UNRESTRICTED NET ASSETS				
Excess of revenue over expenses	\$ 84,066	\$ 5,702	\$ -	\$ 89,768
Net assets released from restrictions used for purchase of property and equipment	24,834	-	-	24,834
Postretirement related changes other than net periodic postretirement cost	1,303	-	-	1,303
Other	(415)	-	-	(415)
INCREASE IN UNRESTRICTED NET ASSETS	<u>109,788</u>	<u>5,702</u>	<u>-</u>	<u>115,490</u>
RESTRICTED NET ASSETS				
TEMPORARILY RESTRICTED NET ASSETS:				
Pledges, contributions, and grants	48,576	197	-	48,773
Net assets released from restrictions	(59,154)	(126)	-	(59,280)
Net realized and unrealized gains on investments	<u>51,362</u>	<u>-</u>	<u>-</u>	<u>51,362</u>
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	<u>40,784</u>	<u>71</u>	<u>-</u>	<u>40,855</u>
PERMANENTLY RESTRICTED NET ASSETS:				
Pledges and contributions	6,567	-	-	6,567
Investment losses on trustee-held investments	<u>1,991</u>	<u>-</u>	<u>-</u>	<u>1,991</u>
INCREASE IN PERMANENTLY RESTRICTED NET ASSETS	<u>8,558</u>	<u>-</u>	<u>-</u>	<u>8,558</u>
INCREASE IN NET ASSETS	159,130	5,773	-	164,903
NET ASSETS — Beginning of year	<u>1,466,873</u>	<u>34,970</u>	<u>-</u>	<u>1,501,843</u>
NET ASSETS — End of year	<u>\$ 1,626,003</u>	<u>\$ 40,743</u>	<u>\$ -</u>	<u>\$ 1,666,746</u>

See notes to component financial statements.

(Concluded)