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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013, and ending JUN 30, 2014

Name of foundation

IBN AL-HAITHAM ENDOWMENT FUND, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

199 AMHURST PLACE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

VALPARAISO, IN 46385

A Employer identification number

27-1162605

B Telephone number
(219) 756-2900C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,617,779.13

J Accounting method:

☒

Cash

☐

Accrual

☐

Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,000.00		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10.03	10.03		STATEMENT 1
	4 Dividends and interest from securities	10,769.76	10,769.76		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		308,545.34		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	15,895.83	15,895.83		STATEMENT 2
	12 Total. Add lines 1 through 11	28,675.62	335,220.96		
	13 Compensation of officers, directors, trustees, etc.	0.00	0.00		0.00
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	2,000.00	2,000.00		0.00
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	1,489.65	1,489.65		0.00
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 5	8,869.41	8,869.41		0.00	
24 Total operating and administrative expenses. Add lines 13 through 23	12,359.06	12,359.06		0.00	
25 Contributions, gifts, grants paid	92,345.00			92,345.00	
26 Total expenses and disbursements. Add lines 24 and 25	104,704.06	12,359.06		92,345.00	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<76,028.44>				
b Net investment income (if negative, enter -0-)		322,861.90			
c Adjusted net income (if negative, enter -0-)			N/A		

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			49,275.03	5,565.84	5,565.84
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 6			1,072,803.27	1,349,029.36	1,612,213.29
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment, basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			1,122,078.30	1,354,595.20	1,617,779.13
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.00	0.00	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.00	0.00	
	29 Retained earnings, accumulated income, endowment, or other funds			1,122,078.30	1,354,595.20	
	30 Total net assets or fund balances			1,122,078.30	1,354,595.20	
	31 Total liabilities and net assets/fund balances			1,122,078.30	1,354,595.20	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,122,078.30
2 Enter amount from Part I, line 27a	2 <76,028.44>
3 Other increases not included in line 2 (itemize) ▶ CAPITAL GAINS	3 308,545.34
4 Add lines 1, 2, and 3	4 1,354,595.20
5 Decreases not included in line 2 (itemize) ▶	5 0.00
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 1,354,595.20

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,378,899.94		1,070,354.60	308,545.34
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			308,545.34
b			
c			
d			
e			
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 308,545.34
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	62,270.35	1,270,681.15	.049005
2011	58,400.00	1,138,222.00	.051308
2010	64,656.00	1,039,379.00	.062206
2009	12,153.00	936,204.00	.012981
2008			
2 Total of line 1, column (d)			2 .175500
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .043875
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 1,525,423.69
5 Multiply line 4 by line 3			5 66,927.96
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,228.62
7 Add lines 5 and 6			7 70,156.58
8 Enter qualifying distributions from Part XII, line 4			8 92,345.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,228.62
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.00
3 Add lines 1 and 2		3	3,228.62
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.00
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,228.62
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	760.00	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	760.00	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,468.62	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0.00 (2) On foundation managers. <input type="checkbox"/> \$ 0.00		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.00		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► M. HYTHAM RIFAI Located at ► 199 AMHURST PLACE, VALPARAISO, IN Telephone no. ► (219) 756-2900 ZIP+4 ► 46385	15	N/A	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	16	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 2009		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M HYTHAM RIFAI	PRESIDENT			
199 AMHURST PLACE				
VALPARAISO, IN 46385	1.00	0.00	0.00	0.00
NUHA RIFAI	BOARD MEMBER			
199 AMHURST PLACE				
VALPARAISO, IN 46385	1.00	0.00	0.00	0.00
DANA RIFAI	BOARD MEMBER			
199 AMHURST PLACE				
VALPARAISO, IN 46385	1.00	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.00

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,512,865.62
b	Average of monthly cash balances	1b	35,787.87
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,548,653.49
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.00
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	1,548,653.49
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,229.80
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,525,423.69
6	Minimum investment return. Enter 5% of line 5	6	76,271.18

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,271.18
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,228.62
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,228.62
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,042.56
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	73,042.56
6	Deduction from distributable amount (see instructions)	6	0.00
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,042.56

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92,345.00
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,345.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,228.62
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89,116.38

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				73,042.56
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.00	
b Total for prior years: 2007, 2008, 2009		1,283.00		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	11,552.00			
d From 2011	2,837.00			
e From 2012	195.59			
f Total of lines 3a through e	14,584.59			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 92,345.00				
a Applied to 2012, but not more than line 2a			0.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2013 distributable amount				73,042.56
e Remaining amount distributed out of corpus	19,302.44			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	33,887.03			
b Prior years' undistributed income. Subtract line 4b from line 2b		1,283.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b. Taxable amount - see instructions		1,283.00		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.00	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.00			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	33,887.03			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010	11,552.00			
c Excess from 2011	2,837.00			
d Excess from 2012	195.59			
e Excess from 2013	19,302.44			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

2013.04020 IBN AL-HAITHAM ENDOWMENT FU R11605 1

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AVICENNA ACADEMY 9803 COLORADO STREET CROWN POINT, IN 46307		PUBLIC CHARITY	GENERAL PURPOSES	92,345.00
Total			▶ 3a	92,345.00
b Approved for future payment				
NONE				
Total			▶ 3b	0.00

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Employer identification number

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	M. HYTHAM RIFAI 199 AMHURST PL VALPARAISO, IN 46385	\$ 2,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

IBN AL-HAITHAM ENDOWMENT FUND, INC.**27-1162605****Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

IBN AL-HAITHAM ENDOWMENT FUND, INC.**27-1162605**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PEOPLES BANK	0.74	0.74	
UBS	9.29	9.29	
TOTAL TO PART I, LINE 3	10.03	10.03	

FORM 990-PF

OTHER INCOME

STATEMENT

2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
	15,895.83	15,895.83	
TOTAL TO FORM 990-PF, PART I, LINE 11	15,895.83	15,895.83	

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.00	2,000.00		0.00
TO FM 990-PF, PG 1, LN 16A	2,000.00	2,000.00		0.00

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	729.65	729.65		0.00
	760.00	760.00		0.00
TO FORM 990-PF, PG 1, LN 18	1,489.65	1,489.65		0.00

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	8,869.41	8,869.41		0.00
TO FORM 990-PF, PG 1, LN 23	8,869.41	8,869.41		0.00

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,349,029.36	1,612,213.29
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,349,029.36	1,612,213.29

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

CAPITAL GAINS AND LOSSES

PART IV, LINE 2

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
ALLERGAN	183	8/8/2012	P	6/27/2013	15,738.53	15,777.40	(38.87)
ALLERGAN	106	10/19/2012	P	6/27/2013	9,116.31	9,833.32	(717.01)
ALLERGAN	58	4/16/2013	P	6/27/2013	4,988.17	6,550.93	(1,562.76)
MARATHON PETROLEUM	54	8/16/2011	P	6/27/2013	3,881.56	2,111.26	1,770.30
MARATHON PETROLEUM	71	9/7/2011	P	6/27/2013	5,103.52	2,575.51	2,528.01
MARATHON PETROLEUM	9	11/2/2011	P	6/27/2013	646.93	339.74	307.19
INTL BUSINESS MACH	64	4/10/2013	P	6/28/2013	12,175.89	13,584.38	(1,408.49)
VALERO ENERGY CORP NEW	494	12/12/2012	P	6/28/2013	17,284.81	14,896.82	2,387.99
INTL BUSINESS MACH	65	4/10/2013	P	7/1/2013	12,550.30	13,796.64	(1,246.34)
VALERO ENERGY CORP NEW	262	12/12/2012	P	7/2/2013	8,767.19	7,900.74	866.45
VALERO ENERGY CORP NEW	151	4/18/2013	P	7/2/2013	5,052.85	5,293.83	(240.98)
VALERO ENERGY CORP NEW	90	4/30/2013	P	7/2/2013	3,011.63	3,311.92	(300.29)
VALERO ENERGY CORP NEW	202	5/20/2013	P	7/2/2013	6,759.44	8,484.00	(1,724.56)
VALERO ENERGY CORP NEW	299	6/21/2013	P	7/2/2013	10,005.31	10,432.01	(426.70)
UNITED PARCEL SERVICE	247	6/18/2012	P	7/12/2013	21,294.42	19,237.79	2,056.63
UNITED PARCEL SERVICE	1	7/18/2012	P	7/12/2013	86.21	80.24	5.97
UNITED PARCEL SERVICE	44	7/18/2012	P	7/12/2013	3,792.97	3,530.41	262.56
UNITED PARCEL SERVICE	77	7/25/2012	P	7/12/2013	6,637.70	5,732.27	905.43
UNITED PARCEL SERVICE	65	12/19/2012	P	7/12/2013	5,603.25	4,939.58	663.67
UNITED PARCEL SERVICE	35	12/19/2012	P	7/15/2013	3,001.67	2,659.78	341.89
UNITED PARCEL SERVICE	104	1/24/2013	P	7/15/2013	8,919.23	8,553.51	365.72
MARATHON PETROLEUM	202	11/2/2011	P	7/16/2013	14,167.71	7,625.37	6,542.34
GRAINGER WW INC	14	7/6/2011	P	8/12/2013	3,605.28	2,234.46	1,370.82
GRAINGER WW INC	43	7/19/2011	P	8/12/2013	11,073.35	6,706.73	4,366.62
GRAINGER WW INC	37	9/7/2011	P	8/12/2013	9,528.24	5,655.00	3,873.24
GRAINGER WW INC	3	4/13/2012	P	8/12/2013	772.56	643.16	129.40
GRAINGER WW INC	51	5/20/2013	P	8/20/2013	12,877.28	13,457.37	(580.09)
PRECISION CASTPARTS CORP	2	6/28/2013	P	8/20/2013	434.23	451.58	(17.35)
PRECISION CASTPARTS CORP	53	6/28/2013	P	8/20/2013	11,507.16	11,982.82	(475.66)
PRECISION CASTPARTS CORP	54	7/1/2013	P	8/20/2013	11,724.28	12,353.50	(629.22)
PRECISION CASTPARTS CORP	91	7/8/2013	P	8/20/2013	19,757.57	19,757.57	0.00
VALEANT PHARMACEUTICALS	452	9/20/2012	P	8/20/2013	45,971.20	25,163.59	20,807.61
VALEANT PHARMACEUTICALS	202	9/25/2012	P	8/20/2013	20,544.65	11,366.08	9,178.57
VALEANT PHARMACEUTICALS	133	9/26/2012	P	8/20/2013	13,526.92	7,362.84	6,164.08
COCA COLA CO COM	255	2/22/2008	P	9/3/2013	9,646.81	7,420.50	2,226.31
UNITED PARCEL SERVICE	371	1/24/2013	P	9/6/2013	32,353.82	30,512.98	1,840.84
UNITED PARCEL SERVICE	49	2/15/2013	P	9/6/2013	4,273.15	4,093.31	179.84
MARATHON PETROLEUM	109	11/2/2011	P	9/10/2013	7,433.45	4,114.68	3,318.77
MARATHON PETROLEUM	65	4/12/2013	P	9/10/2013	4,432.80	5,198.03	(765.23)
MARATHON PETROLEUM	28	4/15/2013	P	9/10/2013	1,909.51	2,177.78	(268.27)
RESTORATION HARDWARE HLDGS INC	490	9/6/2013	P	9/19/2013	31,875.52	36,814.84	(4,939.32)
SODA STREAM INTL LTD	152	9/3/2013	P	9/19/2013	10,328.32	9,631.31	697.01
ACTAVIS INC	338	5/31/2013	P	10/1/2013	48,672.00	42,362.17	6,309.83
ACTAVIS INC	238	6/27/2013	P	10/1/2013	34,272.00	29,752.23	4,519.77
ACTAVIS INC	57	7/29/2013	P	10/1/2013	8,208.00	7,635.50	572.50
ACTAVIS INC	126	8/14/2013	P	10/1/2013	18,144.00	17,359.17	784.83
COCA COLA CO COM	105	2/22/2008	P	10/9/2013	3,892.91	3,055.50	837.41
COCA COLA CO COM	150	5/29/2009	P	10/9/2013	5,561.31	3,574.99	1,986.32
COCA COLA CO COM	383	5/29/2009	P	10/11/2013	14,408.48	9,128.13	5,280.35
COCA COLA CO COM	187	5/29/2009	P	10/18/2013	7,202.08	4,456.82	2,745.26
COCA COLA CO COM	126	1/5/2010	P	10/18/2013	4,852.74	3,540.60	1,312.14
COCA COLA CO COM	40	9/8/2011	P	10/18/2013	1,540.56	1,427.75	112.81
COCA COLA CO COM	30	9/8/2011	P	10/18/2013	1,155.41	1,071.46	83.95
GRAINGER WW INC	49	4/13/2012	P	10/23/2013	12,888.15	10,504.95	2,383.20
LAUDER ESTEE	318	8/15/2013	P	11/1/2013	22,233.85	19,453.21	2,780.64
GRAINGER WW INC	28	4/13/2012	P	12/17/2013	7,022.75	6,002.83	1,019.92
GRAINGER WW INC	66	6/8/2012	P	12/17/2013	16,553.63	12,351.22	4,202.41

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

CAPITAL GAINS AND LOSSES

PART IV, LINE 2

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
GRAINGER WW INC	18	9/11/2012	P	12/17/2013	4,514.63	3,662.96	851.67
GRAINGER WW INC	21	9/11/2012	P	12/18/2013	5,228.43	4,273.46	954.97
GRAINGER WW INC	63	9/13/2012	P	12/18/2013	15,685.28	12,978.96	2,706.32
GRAINGER WW INC	2	9/13/2012	P	12/20/2013	496.57	412.03	84.54
GRAINGER WW INC	32	10/16/2012	P	12/20/2013	7,945.20	6,500.52	1,444.68
GRAINGER WW INC	49	4/23/2013	P	12/20/2013	12,166.08	12,043.90	122.18
GRAINGER WW INC	89	8/16/2013	P	12/20/2013	22,097.58	23,151.56	(1,053.98)
GRAINGER WW INC	20	5/20/2013	P	12/20/2013	4,965.75	5,277.40	(311.65)
GRAINGER WW INC	23	5/20/2013	P	12/20/2013	5,710.61	6,036.81	(326.20)
GRAINGER WW INC	37	10/9/2013	P	12/20/2013	9,186.63	9,332.29	(145.66)
CHEVRON CORP	365	VARIOUS	p	1/8/2014	45156.07	28777.68	16378.39
BOEING COMPANY	458	12/20/2013	P	1/29/2014	59,891.66	62,443.72	(2,552.06)
LAUDER ESTEE COS CL A	83	8/15/2012	P	2/5/2014	5,424.09	5,077.41	346.68
LAUDER ESTEE COS CL A	106	10/5/2012	P	2/5/2014	6,927.15	6,776.24	150.91
LAUDER ESTEE COS CL A	258	2/13/2013	P	2/5/2014	16,860.42	16,305.60	554.82
LAUDER ESTEE COS CL A	62	4/23/2013	P	2/5/2014	4,051.73	4,367.09	(315.36)
LAUDER ESTEE COS CL A	446	5/14/2013	P	2/5/2014	29,146.31	32,030.96	(2,884.65)
KANSAS CITY STHN NEW	140	10/28/2010	P	2/13/2014	13,895.38	6,138.65	7,756.73
KANSAS CITY STHN NEW	105	10/28/2010	P	2/14/2014	10,035.64	4,603.99	5,431.65
KANSAS CITY STHN NEW	78	10/28/2010	P	2/25/2014	7,219.77	3,420.11	3,799.66
KANSAS CITY STHN NEW	237	10/28/2010	P	2/26/2014	21,771.03	10,391.86	11,379.17
VALEANT PHARMACEUTICALS	43	9/26/2012	P	3/19/2014	6,046.75	2,380.47	3,666.28
VALEANT PHARMACEUTICALS	64	10/4/2012	P	3/19/2014	8,999.81	3,627.11	5,372.70
ACTAVIS PLC	46	10/1/2013	P	4/2/2014	9,602.29	6,624.00	2,978.29
VALEANT PHARMACEUTICALS	61	10/4/2012	P	4/2/2014	8,131.94	3,457.09	4,674.85
VALEANT PHARMACEUTICALS	73	10/4/2012	P	4/10/2014	8,931.14	4,137.18	4,793.96
VALEANT PHARMACEUTICALS	65	10/12/2012	P	4/10/2014	7,952.38	3,629.95	4,322.43
VALEANT PHARMACEUTICALS	37	10/12/2012	P	4/11/2014	4,566.68	2,066.28	2,500.40
VALEANT PHARMACEUTICALS	54	10/17/2012	P	4/11/2014	6,664.88	3,184.37	3,480.51
VALEANT PHARMACEUTICALS	82	10/17/2012	P	4/15/2014	9,693.34	4,835.54	4,857.80
VALEANT PHARMACEUTICALS	71	10/17/2012	P	4/15/2014	8,326.30	4,186.86	4,139.44
VALEANT PHARMACEUTICALS	16	11/2/2012	P	4/15/2014	1,876.35	905.60	970.75
BROOKDALE SENIOR LIVING INC	663	2/26/2014	P	4/23/2014	21,009.68	21,771.23	(761.55)
ACTAVIS PLC	74	10/1/2013	P	4/23/2014	15,082.35	10,656.00	4,426.35
VALEANT PHARMACEUTICALS	78	11/2/2012	P	5/12/2014	10,112.93	4,414.80	5,698.13
ACTAVIS PLC	71	10/1/2013	P	5/13/2014	14,564.76	10,224.00	4,340.76
VALEANT PHARMACEUTICALS	74	11/2/2012	P	5/16/2014	9,046.31	4,188.39	4,857.92
VALEANT PHARMACEUTICALS	55	11/2/2012	P	5/27/2014	7,091.00	3,113.00	3,978.00
VALEANT PHARMACEUTICALS	16	12/5/2012	P	5/27/2014	2,062.84	930.02	1,132.82
VALEANT PHARMACEUTICALS	107	12/5/2012	P	5/28/2014	13,246.71	6,219.48	7,027.23
VALEANT PHARMACEUTICALS	28	12/21/2012	P	5/28/2014	3,466.43	1,706.06	1,760.37
ACTAVIS PLC	135	10/1/2013	P	6/5/2014	28,161.84	19,440.00	8,721.84
ACTAVIS PLC	12	10/1/2013	P	6/5/2014	2,502.79	1,728.00	774.79
ACTAVIS PLC	170	10/1/2013	P	6/5/2014	35,456.13	24,480.00	10,976.13
VALEANT PHARMACEUTICALS	121	12/21/2012	P	6/5/2014	15,344.85	7,372.59	7,972.26
ACTAVIS PLC	68	10/1/2013	P	6/10/2014	13,990.70	9,792.00	4,198.70
ACTAVIS PLC	57	10/1/2013	P	6/10/2014	11,727.50	8,208.00	3,519.50
ACTAVIS PLC	30	10/1/2013	P	6/10/2014	6,172.37	4,320.00	1,852.37
VALEANT PHARMACEUTICALS	132	12/21/2012	P	6/10/2014	16,613.33	8,042.84	8,570.49
VALEANT PHARMACEUTICALS	32	1/8/2013	P	6/10/2014	4,027.47	1,991.36	2,036.11

IBN AL-HAITHAM ENDOWMENT FUND, INC.

27-1162605

CAPITAL GAINS AND LOSSES

PART IV, LINE 2

DESCRIPTION	# SHARES	DATE ACQUIRED	ACQUISITION METHOD	DATE SOLD	SALES PRICE	COST	GAIN (LOSS)
VALEANT PHARMACEUTICALS	101	1/8/2013	P	6/12/2014	12,134.08	6,285.23	5,848.85
VALEANT PHARMACEUTICALS	139	1/8/2013	P	6/12/2014	17,079.95	8,649.97	8,429.98
VALEANT PHARMACEUTICALS	70	1/8/2013	P	6/12/2014	8,563.83	4,356.10	4,207.73
VALEANT PHARMACEUTICALS	9	3/4/2013	P	6/12/2014	1,101.06	619.27	481.79
VALEANT PHARMACEUTICALS	35	3/4/2013	P	6/12/2014	4,267.06	2,408.25	1,858.81
VALEANT PHARMACEUTICALS	137	3/4/2013	P	6/16/2014	16,150.01	9,426.61	6,723.40
VALEANT PHARMACEUTICALS	252	3/4/2013	P	6/16/2014	29,706.58	17,361.43	12,345.15
VALEANT PHARMACEUTICALS	189	3/19/2013	P	6/16/2014	22,279.94	13,590.21	8,689.73
					<u>1,378,899.94</u>	<u>1,070,354.60</u>	<u>308,545.34</u>

IBN AL-HAITHAM ENDOWMENT FUND, INC.
FEIN 27-1162605

6/30/2014
EOY shares

		Book Value		Market Value		
		Jun 30, 14	Jun 30, 13	Jun 30, 14	Jun 30, 13	
INVESTMENTS						
	100 DANAHER CORP	5,998 65	5,998 65	7,873 00	6,330 00	100
	100 UNITED PARCEL SERVICE	0 00	7,599 36	0.00	8,648 00	
	102 VALEANT	0 00	5,696 23	0.00	8,780 16	
	104 ALLERGAN INC	17,005 04	0 00	17,598 88	0 00	104
	106 ALLERGAN	0 00	9,833 32	0.00	8,929 44	
	106 ALLERGAN 5/28/14	16,619 30	0 00	17,937 32	0 00	106
	106 LAUDER ESTEE	0 00	6,776 24	0 00	6,971.62	
	107 HONEYWELL	5,227 90	5,227 90	9,945 65	8,489 38	107
	108 PRECISION CASTPARTS	28,085 40	0 00	27,259.20	0 00	108
	11 INTERCEPT PHARMACEUTICALS	4,488.00	0 00	2,602 93	0 00	11
	112 ISHARES	9,809 72	9,809 72	13,306 72	10,864 00	112
	115 ISHARES NASDAQ BIOTECHNOLOG	28,156 39	0 00	29,558.45	0 00	115
	115 ISHARES RUSSELL 2000 ETF	11,895 14	0 00	13,663 15	0 00	115
	116 ACTAVIS PLC	21,725.05	0 00	25,873 80	0 00	116
	1170 GENL ELECTRIC CO	31,877 82	0.00	30,747 60	0 00	1170
56	121 HONEYWELL	2,989 75	2,989.75	5,205 20	4,443 04	56
	123 DANAHER CORP	7,939 13	7,939 13	9,683 79	7,785 90	123
	123 VALEANT PHARMACEUTICALS	0 00	7,149 50	0 00	10,587 84	123
	125 ISHARES RUSSELL 2000 ETF	14,088 18	0 00	14,851 25	0 00	125
96	126 ACTAVIS PLC	13,824 00	0 00	21,412 80	0 00	96
	128 SPDR S&P 500	0 00	18,020 75	0.00	20,533 76	
	129 INTL BUSINESS MACH DE	0 00	27,381 02	0.00	24,653 19	
	13 INTERCEPT PHARMACEUTICALS	5,939 70	0 00	3,076 19	0.00	13
29	130 SPDR S&P 500	0 00	5,279 30	0.00	6,256 38	
	132 DANAHER	5,999 29	5,999 29	10,392 36	8,355 60	132
	133 ISHARES RUSSELL 2000 ETF	14,650 81	0 00	15,801.73	0 00	133
	14 INTERCEPT PHARM 6/12/14	4,044 88	0 00	3,312 82	0 00	14
	14 INTERCEPT PHARMACEUTICALS	6,218 10	0 00	3,312 82	0 00	14
	141 ACTAVIS	22,191 25	0 00	31,450 05	0 00	141
	141 DANAHER	6,655 00	6,655 00	11,100 93	8,925 30	141
	144 COLFAX	4,750 85	4,750 85	10,733 76	7,503 84	144
292	146 UNION PACIFIC	13,899 69	13,899 69	29,127 00	22,524 88	292
	149 HONEYWELL	6,749 37	6,749 37	13,849.55	11,821 66	149
	149 ISHARES TRUST RUSSELL 2000	13,816 25	13,816 25	17,702 69	14,453 00	149
	149 PRECISION CASTPARTS CORP DE	33,598 61	0.00	37,607 60	0 00	149
	151 VALERO ENERGY CORP NEW DE	0 00	5,293.83	0 00	5,250 27	
57	172 COLFAX	1,868 36	1,868 36	4,248 78	2,970 27	57
	176 VALEANT	0 00	9,743 31	0 00	15,150 08	
	177 ISHARES TRUST RUSSELL 2000	17,484 04	17,484 04	21,029 37	17,169 00	177
	181 VALEANT PHARMACEUTICALS INT	0 00	12,454 13	0 00	15,580 48	
1206	1834 COCA COLA	0.00	31,176 54	0 00	48,372.66	
	189 VALEANT PHARMACEUTICALS INT	0 00	13,590 21	0 00	16,269 12	
	19 INTERCEPT PHARMACEUTICALS	7,268 62	0 00	4,495 97	0 00	19
	198 VALEANT	0 00	11,221 38	0 00	17,043 84	
	201 ACTAVIS PLC	42,424.70	0 00	44,833 05	0 00	201
	202 VALEANT	0 00	11,366 08	0.00	17,388.16	
	202 VALERO ENERGY CORP	0 00	8,484 00	0 00	7,023 54	

IBN AL-HAITHAM ENDOWMENT FUND, INC.
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6/30/2014
EOY shares

		Book Value		Market Value		
		Jun 30, 14	Jun 30, 13	Jun 30, 14	Jun 30, 13	
	203 GILEAD SCIENCES INC	15,071 53	0 00	16,830 73	0 00	203
	207 VALEANT	0 00	12,206 77	0.00	17,818 56	
	223 VALEANT PHARMACEUTICALS	0.00	12,621.79	0 00	19,195 84	
	229 COLFAX CORP	11,264 06	11,264 06	17,069 66	11,933 19	229
	23 GRAINGER	0 00	6,036 81	0 00	5,800 14	
	24 INTERCEPT PHARMACEUTICALS	7,836 01	0 00	5,679.12	0 00	24
	24 PRECISION CASTPARTS CORP	6,065 71	0 00	6,057 60	0.00	24
	25 PRECISION CASTPARTS CORP	5,828 88	0.00	6,310 00	0 00	25
	250 ORACLE	6,345 00	6,345 00	10,132 50	7,677 50	250
123	252 ISHARES TRUST RUSSELL 2000	10,093 37	10,093 37	14,613 63	11,931.00	123
	252 VALEANT PHARMACEUTICALS INT	0 00	17,361 43	0 00	21,692 16	252
	258 LAUDER ESTEE	0 00	16,305 60	0 00	16,968.66	
	262 ACTAVIS	45,190 83	0 00	58,439.10	0 00	262
	2627 RICHARD BERNSTEIN 6 F.REIN	24,625 76	0 00	28,555 49	0 00	2627
	266 SPDR S&P MIDCAP 400	68,182 45	0 00	69,308 96	0 00	266
	268 CHEVRON	0 00	20,035 68	0 00	31,715 12	
	279 GILEAD SCIENCES INC	20,894 76	0.00	23,131 89	0 00	279
	28 MARATHON PETROLEUM	0 00	2,177 78	0 00	1,989 68	
	281 VALEANT	0 00	17,121 49	0 00	24,188 48	
	289 COLFAX	9,807 65	9,807.65	21,542 06	15,059 79	289
304	289 UNION PACIFIC	11,194 83	11,194 83	30,324 00	23,450 56	304
	29 INTERCEPT PHARMACEUTICALS	9,337 97	0 00	6,862 27	0 00	29
247	297 UNITED PARCEL SERVICE INC	0 00	19,237 79	0.00	21,360 56	
	2984 UNITS FT RICHARD BERNSTEIN	30,026 80	30,089 76	38,016.16	29,780 32	2984
	299 VALERO	0 00	10,432 01	0 00	10,396 23	
	30 COCA COLA	0 00	1,071 46	0.00	1,203 30	
	30 PRECISION CASTPARTS CORP	7,244 19	0 00	7,572 00	0.00	30
	3044 RICHARD BERNSTEIN 6 F.REIN	29,570 32	0 00	33,088 28	0 00	3044
	32 GRAINGER	0 00	6,500 52	0 00	8,069.76	
	320 MARATHON PETROLEUM	0.00	12,079 79	0 00	22,739 20	
183	322 ALLERGAN	0 00	15,777 40	0 00	15,415 92	
	338 ACTAVIS INC	0 00	42,362 17	0 00	42,662 36	
	34 INTERCEPT PHARMACEUTICALS	14,961 61	0 00	8,045 42	0 00	34
	342 VALEANT PHARMACEUTICALS	0 00	21,282 66	0.00	29,439 36	
	36 SPDR S&P MIDCAP 400	9,041 40	0 00	9,380 16	0 00	36
	37 GRAINGER	0 00	5,655 00	0 00	9,330 66	
	38 ISHARES NASDAQ BIOTECHNOLOGY	9,492 02	0 00	9,767 14	0 00	38
	388 HONEYWELL	16,850 97	16,850 97	36,064 60	30,783 92	388
	39 GRAINGER	0 00	7,936 42	0 00	9,835 02	
	40 COCA COLA	0.00	1,427 75	0 00	1,604 40	
	40 INTERCEPT PHARMACEUTICALS	10,060 90	0 00	9,465 20	0 00	40
	401 LAUDER ESTEE	0 00	24,530 62	0.00	26,373 77	
	402 MSC INDL DIRECT CO INC	37,906 21	0 00	38,447 28	0 00	402
	42 INTERCEPT PHARMACEUTICALS	9,679 15	0 00	9,938 46	0 00	42
	43 GRAINGER	0 00	6,706 73	0 00	10,843 74	
	43 PRECISION CASTPARTS CORP	9,958 53	0 00	10,853 20	0 00	43
	446 LAUDER ESTEE	0 00	32,030 96	0 00	29,333 42	
	45 SPDR S&P MIDCAP 400 ETF	10,318 10	0.00	11,725 20	0 00	45

IBN AL-HAITHAM ENDOWMENT FUND, INC.
FEIN 27-1162605

6/30/2014
EOY shares

	Book Value		Market Value		
	Jun 30, 14	Jun 30, 13	Jun 30, 14	Jun 30, 13	
45 UNITED PARCEL SERVICE	0 00	3,610 65	0.00	3,891 60	
450 GENL ELECTRIC CO	12,153 60	0.00	11,826 00	0 00	450
452 VALEANT PHARMACEUTICALS	0 00	25,163 59	0 00	38,908.16	
475 UNITED PARCEL SERVICE	0 00	39,066 49	0 00	41,078.00	
49 GRAINGER	0 00	12,043 90	0 00	12,356.82	
49 ISHARES NASDAQ BIOTECHNOLOGY	11,043 62	0 00	12,594.47	0 00	49
49 UNITED PARCEL SERVICE	0 00	4,093 31	0 00	4,237 52	
50 INTERCEPT PHARM 2/6/14	15,194 38	0.00	11,831 50	0.00	50
50 INTERCEPT PHARM 2/7/14	16,098 00	0.00	11,831 50	0 00	50
50 ISHARES	4,341 83	4,341 83	5,940 50	4,850 00	50
500 SPDR S&P MIDCAP 400 ETF	113,062 55	0 00	130,280 00	0 00	500
14 52 GRAINGER	0 00	2,234 46	0 00	3,530 52	
52 PRECISION CASTPARTS CORP	12,718 78	0 00	13,124 80	0 00	52
108 54 UNION PACIFIC	4,969 00	4,969 00	10,773 00	8,331 12	108
57 ALLERGAN	8,995 33	0 00	9,645 54	0 00	
58 ALLERGAN	0 00	6,550 93	0 00	4,885.92	58
40 6 UNITS FT RICHARD BERNSTEIN	473 84	59 01	509.60	59 88	40
33 6 UNITS FT RICHARD BERNSTEIN 10	353 88	0 00	358 71	0 00	33
61 SPDR S&P MIDCAP 400 ETF	13,615 19	0.00	15,894.16	0 00	61
62 ISHARES NASDAQ BIOTECHNOLOGY	15,173 26	0 00	15,935.86	0 00	62
62 LAUDER ESTEE	0 00	4,367 09	0 00	4,077 74	
63 ACTAVIS PLC	11,554 39	0 00	14,052.15	0 00	63
63 ALLERGAN	10,047.86	0.00	10,660 86	0 00	63
639 KANSAS CITY STHN	0 00	24,554 61	0 00	59,337.60	
65 GRAINGER	0 00	13,390 99	0 00	16,391 70	
65 MARATHON PETROLEUM	0 00	2,111 26	0 00	3,837.24	
65 MARATHON PETROLEUM 4/12/13	0 00	5,198 03	0 00	4,618.90	
66 GRAINGER	0 00	12,351 22	0 00	16,643.88	
358 664 DANAHER	13,710 90	13,710 90	28,185 34	22,661 40	358
71 GRAINGER	0 00	18,734 77	0 00	17,904 78	
71 MARATHON PETROLEUM	0 00	2,575 51	0 00	5,045 26	
72 RICHARD BERNSTEIN 6 F.REIN	793 31	0 00	782 64	0 00	72
75 ISHARES NASDAQ BIOTECHNOLOGY	16,706.91	0 00	19,277.25	0 00	75
753 GENL ELECTRIC CO	20,651.70	0 00	19,788 84	0 00	753
756 VALERO ENERGY	0.00	22,797 56	0 00	26,286 12	
74 76 PRECISION CASTPARTS CORP DE	16,708 52	0 00	18,677 60	0 00	74
77 SPDR S&P 500	0 00	10,485 55	0 00	12,352 34	
77 UNITED PARCEL SERVICE	0 00	5,732 27	0 00	6,658 96	
80 GRAINGER	0 00	17,150.94	0 00	20,174 40	
80 PRECISION CASTPARTS	20,894 40	0 00	20,192 00	0 00	80
81 ISHARES RUSSELL 2000 ETF	8,484 75	0 00	9,623 61	0 00	81
810 COLFAX	27,728 45	27,728 45	60,377 40	42,209 10	810
86 ISHARES TRUST RUSSELL 2000	8,514 60	8,514 60	10,217 66	8,342 00	86
89 GRAINGER	0.00	23,151 56	0 00	22,444.02	89
89 ISHARES RUSSELL 2000	9,503 18	0.00	10,574 09	0 00	89
90 ALLERGAN	14,550 48	0 00	15,229.80	0 00	90
90 SPDR S&P MIDCAP 400	21,585 25	0 00	23,450 40	0.00	90
90 VALERO ENERGY CORP	0 00	3,311 92	0 00	3,129 30	90

IBN AL-HAITHAM ENDOWMENT FUND, INC.
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	Book Value		Market Value		6/30/2014
					EOY shares
	Jun 30, 14	Jun 30, 13	Jun 30, 14	Jun 30, 13	
91 PRECISION CASTPARTS	19,943.56	19,943.56	22,968.40	20,566.91	91
93 DANAHER	4,983.40	4,983.40	7,321.89	5,886.90	93
93 PRECISION CASTPARTS	20,336.44	20,336.44	23,473.20	21,018.93	93
97 CHEVRON	0.00	8,742.00	0.00	11,478.98	
Total INVESTMENTS	1,349,029.36	1,072,803.27	1,612,213.29	1,350,863.03	