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2013

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- Do not enter Social Security numbers on this form as it may be made public.
- Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public
Inspection

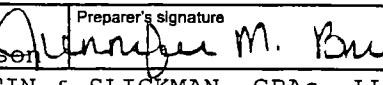
A For the 2013 calendar year, or tax year beginning Jul 1, 2013, and ending Jun 30, 2014																												
B Check if applicable. <table border="0"> <tr><td><input type="checkbox"/> Address change</td><td>C Name of organization GEORGIA HIGHLANDS COLLEGE FOUNDATION, INC</td><td>D Employer identification number 23-7332373</td></tr> <tr><td><input type="checkbox"/> Name change</td><td colspan="2">Doing business as</td></tr> <tr><td><input type="checkbox"/> Initial return</td><td colspan="2">Number and street (or P O box if mail is not delivered to street address)</td></tr> <tr><td><input type="checkbox"/> Terminated</td><td colspan="2">3175 CEDARTOWN HIGHWAY</td></tr> <tr><td><input type="checkbox"/> Amended return</td><td colspan="2">Room/suite</td></tr> <tr><td><input type="checkbox"/> Application pending</td><td colspan="2">City or town, state or province, country, and ZIP or foreign postal code</td></tr> <tr><td colspan="2">ROME</td><td>GA 30161-3897</td></tr> <tr><td colspan="2">F Name and address of principal officer</td><td>G Gross receipts \$ 1,697,440.</td></tr> <tr><td colspan="2">RAYMOND CARNLEY 3175 CEDARTOWN HIGHWAY ROME</td><td>GA 30161</td></tr> </table>		<input type="checkbox"/> Address change	C Name of organization GEORGIA HIGHLANDS COLLEGE FOUNDATION, INC	D Employer identification number 23-7332373	<input type="checkbox"/> Name change	Doing business as		<input type="checkbox"/> Initial return	Number and street (or P O box if mail is not delivered to street address)		<input type="checkbox"/> Terminated	3175 CEDARTOWN HIGHWAY		<input type="checkbox"/> Amended return	Room/suite		<input type="checkbox"/> Application pending	City or town, state or province, country, and ZIP or foreign postal code		ROME		GA 30161-3897	F Name and address of principal officer		G Gross receipts \$ 1,697,440.	RAYMOND CARNLEY 3175 CEDARTOWN HIGHWAY ROME		GA 30161
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RAYMOND CARNLEY 3175 CEDARTOWN HIGHWAY ROME		GA 30161																										
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527																												
J Website: ► N/A																												
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►																												
L Year of formation: 1993																												
M State of legal domicile GA																												

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities	TO BE AN ADVOCATE FOR THE COLLEGE AND TO RECEIVE, INVEST, ACCOUNT FOR AND ALLOCATE PRIVATE GIFTS AND CONTRIBUTIONS IN SUPPORT OF GEORGIA HIGHLANDS COLLEGE SITES.	
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	23
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	23
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	
	6 Total number of volunteers (estimate if necessary)	6	20
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34		7b	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	326,266.	626,916.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) <input type="checkbox"/> LIVED	95,986.	42,050.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	507,616.	1,028,474.
	12 Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	929,868.	1,697,440.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1b-11d, 11f-24e) <input type="checkbox"/> IRS-OSC		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ►	94,523.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,082,194.	1,543,106.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,082,194.	1,543,106.
Not Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	-1,152,326.	154,334.
		Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	21,052,160.	21,652,830.	
21 Total liabilities (Part X, line 26)	18,918,035.	18,526,666.	
22 Net assets or fund balances. Subtract line 21 from line 20	2,134,125.	3,126,164.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	 ► Signature of officer RAYMOND CARNLEY Type or print name and title		Date 11/17/2014	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	JENNIFER M. BRYNTESON		2014	PTIN P00925868
	Firm's name	READ MARTIN & SLICKMAN, CPAs, LLP		
	Firm's address	PO BOX 1614 ROME GA 30162-1614		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

BAA For Paperwork Reduction Act Notice, see the separate instructions. TEEA0101 11/08/13 Form 990 (2013) 3

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III 1 Briefly describe the organization's mission:

TO BE AN ADVOCATE FOR THE
COLLEGE AND TO RECEIVE, INVEST, ACCOUNT FOR AND ALLOCATE PRIVATE
GIFTS AND CONTRIBUTIONS IN SUPPORT OF GEORGIA HIGHLANDS COLLEGE SITES.

2 Did the organization undertake any significant program services during the year which were not listed on the prior

Form 990 or 990-EZ? Yes No
 If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
 If 'Yes,' describe these changes on Schedule O.4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4 a (Code: _____) (Expenses \$ 434,954. including grants of \$ 626,916.) (Revenue \$ 1,655,390.)

TO PROVIDE SCHOLARSHIPS AND SUPPORT TO GEORGIA HIGHLANDS COLLEGE

4 b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4 c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4 d Other program services. (Describe in Schedule O.)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4 e Total program service expenses ► 434,954.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	1 X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	3 X	
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	4 X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III	5 X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	6 X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II	7 X	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III	8 X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV	9 X	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	10 X	
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
11a	a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI	11a X	
11b	b Did the organization report an amount for investments — other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII	11b X	
11c	c Did the organization report an amount for investments — program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII	11c X	
11d	d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX	11d X	
11e	e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	11e X	
11f	f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X	11f X	
12a	12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII	12a X	
12b	b Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional	12b X	
13	13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	13 X	
14a	14a Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
14b	b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV	14b X	
15	15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV	15 X	
16	16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV	16 X	
17	17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)	17 X	
18	18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	18 X	
19	19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III	19 X	
20a	20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H	20 X	
20b	b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organizations or government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	21	X
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	22	X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	25b	X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV	28a	X
b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2	35b	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	X

BAA

Form 990 (2013)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V

	Yes	No
1 a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1 a	0
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1 b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	0
2 a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2 a	0
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2 b	0
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)		
3 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a	X
b If 'Yes' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O	3 b	0
4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a	X
b If 'Yes,' enter the name of the foreign country: ► See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b	X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c	0
6 a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6 a	X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b	0
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a	X
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b	0
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 c	X
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7 d	0
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g	0
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7 h	0
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	0
9 Sponsoring organizations maintaining donor advised funds.		
a Did the organization make any taxable distributions under section 4966?	9 a	0
b Did the organization make a distribution to a donor, donor advisor, or related person?	9 b	0
10 Section 501(c)(7) organizations. Enter.		
a Initiation fees and capital contributions included on Part VIII, line 12.	10 a	0
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10 b	0
11 Section 501(c)(12) organizations. Enter.		
a Gross income from members or shareholders.	11 a	0
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11 b	0
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12 a	0
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12 b	0
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state?	13 a	0
Note. See the instructions for additional information the organization must report on Schedule O.		
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b	0
c Enter the amount of reserves on hand	13 c	0
14a Did the organization receive any payments for indoor tanning services during the tax year?	14 a	X
b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	14 b	0

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI.

Section A. Governing Body and Management

1 a Enter the number of voting members of the governing body at the end of the tax year **1 a** 23 Yes No

If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.

1 b Enter the number of voting members included in line 1a, above, who are independent **1 b** 23 Yes No

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee? **2** Yes No

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? **3** Yes No

4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? **4** Yes No

5 Did the organization become aware during the year of a significant diversion of the organization's assets? **5** Yes No

6 Did the organization have members or stockholders? **6** Yes No

7 a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? **7 a** Yes No

b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or other persons other than the governing body? **7 b** Yes No

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:

a The governing body? **8 a** Yes No

b Each committee with authority to act on behalf of the governing body? **8 b** Yes No

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O **9** Yes No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10 a Did the organization have local chapters, branches, or affiliates? **10 a** Yes No

b If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? **10 b** Yes No

11 a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? **11 a** Yes No

b Describe in Schedule O the process, if any, used by the organization to review this Form 990. **12 a** Yes No

12 a Did the organization have a written conflict of interest policy? If 'No,' go to line 13. **12 b** Yes No

b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? **12 c** Yes No

c Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. **13** Yes No

13 Did the organization have a written whistleblower policy? **14** Yes No

14 Did the organization have a written document retention and destruction policy? **15** Yes No

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a The organization's CEO, Executive Director, or top management official **15 a** Yes No

b Other officers of key employees of the organization **15 b** Yes No

If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.) **16 a** Yes No

b If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? **16 b** Yes No

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► Georgia

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.

Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:

► RAYMOND CARNLEY 3175 CEDARTOWN HIGHWAY ROME GA 30161-3897 (706) 802-5457

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

 Check if Schedule O contains a response or note to any line in this Part VII
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current key employees**, if any. See instructions for definition of 'key employee.'
- List the organization's **five current highest compensated employees** (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former officers, key employees, and highest compensated employees** who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors, institutional trustees, officers; key employees, highest compensated employees; and former such persons.

 Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Or director Individual trustee	Institutional trustee	Officer	Key employee Highest compensated	Former			
(1) MARIJON BATTLES TRUSTEE	0.00	X					0.	0.	0.
(2) SARAH BURKHALTER TRUSTEE	0.00	X					0.	0.	0.
(3) DAVID CASWELL CHAIRMAN	0.00	X	X				0.	0.	0.
(4) MELANIE COLLIER TRUSTEE	0.00	X					0.	0.	0.
(5) DEE BISHOP TRUSTEE	0.00	X					0.	0.	0.
(6) JAMES JARRETT TRUSTEE	0.00	X					0.	0.	0.
(7) LUKE LESTER TREASURER	0.00	X	X				0.	0.	0.
(8) MARY LOUISE LEVER TRUSTEE	0.00	X					0.	0.	0.
(9) STEVE MOORE TRUSTEE	0.00	X					0.	0.	0.
(10) GREG PATTON TRUSTEE	0.00	X					0.	0.	0.
(11) RANDY QUICK TRUSTEE	0.00	X					0.	0.	0.
(12) JOHN QUINLIVAN TRUSTEE	0.00	X					0.	0.	0.
(13) SUE SPIVEY TRUSTEE	0.00	X					0.	0.	0.
(14) ROBBY STEWART TRUSTEE	0.00	X					0.	0.	0.

Part VIII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Officer or director	Individual trustee	Institutional trustee	Key employee	Highest compensated			
(15) A. HOLLEY GILLILAND TRUSTEE	0.00	X					0.	0.	0.
(16) TOMMY STRICKLAND TRUSTEE	0.00	X					0.	0.	0.
(17) JEFF WATKINS CHAIR-ELECT	0.00	X		X			0.	0.	0.
(18) MARK WEAVER TRUSTEE	0.00	X					0.	0.	0.
(19) MATT SIRMANS TRUSTEE	0.00	X					0.	0.	0.
(20) DR. RENVA WATTERSON GHC INTERIM PRESIDENT	0.00	X					0.	0.	0.
(21) JEFF DAVIS GHC VP FINANCE & ADMIN	0.00	X					0.	0.	0.
(22) JOHN STRAIN GHC ALUMNI ASSOC. PRESIDENT	0.00	X					0.	0.	0.
(23) RAYNOMD E. CARNLEY EXECUTIVE DIRECTOR AND SECRETARY	40.00	X		X			0.	110,000.	29,760.
(24)	-----								
(25)	-----								
1 b Sub-total							0.	110,000.	29,760.
c Total from continuation sheets to Part VII, Section A									
d Total (add lines 1b and 1c)							0.	110,000.	29,760.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual	3	X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual	4	X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS					
		1 a Federated campaigns	1 a		
b Membership dues		1 b			
c Fundraising events		1 c			
d Related organizations		1 d			
e Government grants (contributions)		1 e			
f All other contributions, gifts, grants, and similar amounts not included above		1 f	626,916.		
g Noncash contributions included in lines 1a-1f. \$			236,616.		
h Total. Add lines 1a-1f			626,916.		
PROGRAM SERVICE REVENUE		Business Code			
		2 a			
b					
c					
d					
e					
f All other program service revenue					
g Total. Add lines 2a-2f					
3 Investment income (including dividends, interest and other similar amounts)		42,050.	42,050.	0.	0.
4 Income from investment of tax-exempt bond proceeds					
5 Royalties					
6 a Gross rents		(I) Real 1,028,474.	(II) Personal		
b Less: rental expenses					
c Rental income or (loss)		1,028,474.			
d Net rental income or (loss)			1,028,474.	0.	0.
7 a Gross amount from sales of assets other than inventory		(I) Securities	(II) Other		
b Less: cost or other basis and sales expenses					
c Gain or (loss)					
d Net gain or (loss)					
8 a Gross income from fundraising events (not including . . . \$ of contributions reported on line 1c). See Part IV, line 18.		a			
b Less: direct expenses		b			
c Net income or (loss) from fundraising events					
9 a Gross income from gaming activities. See Part IV, line 19.		a			
b Less: direct expenses		b			
c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances		a			
b Less: cost of goods sold		b			
c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code			
11 a					
b					
c					
d All other revenue					
e Total. Add lines 11a-11d					
12 Total revenue. See instructions		1,697,440.	1,070,524.	0.	0.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members.				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7 Other salaries and wages.				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	12,650.	0.	12,650.	0.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amt exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion	452.	0.	0.	452.
13 Office expenses	349.	0.	349.	0.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,082.	0.	1,082.	0.
20 Interest	843,069.	0.	843,069.	0.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	34,003.	34,003.	0.	0.
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MEMBERSHIPS	7,350.	0.	3,675.	3,675.
b AWARDS & RECOGNITION	8,723.	0.	0.	8,723.
c INSTITUTIONAL SUPPORT	20,000.	20,000.	0.	0.
d PRESIDENT'S ACCOUNT	4,721.	0.	4,721.	0.
e All other expenses	610,707.	380,951.	148,083.	81,673.
25 Total functional expenses. Add lines 1 through 24e.	1,543,106.	434,954.	1,013,629.	94,523.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
ASSETS	1 Cash – non-interest-bearing	28.	1	22.
	2 Savings and temporary cash investments	1,629,100.	2	1,374,313.
	3 Pledges and grants receivable, net	249,131.	3	10,409.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	3,169.	9	8,268.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	14,650.		
	b Less: accumulated depreciation	10b	2,839.	10c
	11 Investments – publicly traded securities		1,377,256.	11
	12 Investments – other securities. See Part IV, line 11			12
	13 Investments – program-related. See Part IV, line 11			13
	14 Intangible assets			14
	15 Other assets. See Part IV, line 11		17,783,067.	15
	16 Total assets. Add lines 1 through 15 (must equal line 34)		21,052,160.	16
LIABILITIES	17 Accounts payable and accrued expenses		18,918,035.	17
	18 Grants payable			18
	19 Deferred revenue			19
	20 Tax-exempt bond liabilities			20
	21 Escrow or custodial account liability. Complete Part IV of Schedule D			21
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L			22
	23 Secured mortgages and notes payable to unrelated third parties			23
	24 Unsecured notes and loans payable to unrelated third parties			24
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D			25
	26 Total liabilities. Add lines 17 through 25		18,918,035.	26
	Organizations that follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	195,765.	27	411,399.
	28 Temporarily restricted net assets	1,202,586.	28	1,926,558.
	29 Permanently restricted net assets	735,774.	29	788,207.
NET ASSETS OR FUND BALANCES	Organizations that do not follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances.	2,134,125.	33	3,126,164.
BAA		21,052,160.	34	21,652,830.

Part XI: Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI.

1 Total revenue (must equal Part VIII, column (A), line 12)	1	1,697,440.
2 Total expenses (must equal Part IX, column (A), line 25)	2	1,543,106.
3 Revenue less expenses. Subtract line 2 from line 1	3	154,334.
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,134,125.
5 Net unrealized gains (losses) on investments	5	221,893.
6 Donated services and use of facilities	6	
7 Investment expenses	7	
8 Prior period adjustments	8	615,812.
9 Other changes in net assets or fund balances (explain in Schedule O)	9	
10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,126,164.

Part XII: Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____

	Yes	No

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.

2 a Were the organization's financial statements compiled or reviewed by an independent accountant?

2 a	X

If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:

 Separate basis Consolidated basis Both consolidated and separate basis

2 b	X

b Were the organization's financial statements audited by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

 Separate basis Consolidated basis Both consolidated and separate basis

2 c	X

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3 a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

3 a	X
3 b	

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2013

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public
Inspection

Name of the organization

GEORGIA HIGHLANDS COLLEGE FOUNDATION, INC

Employer identification number
23-7332373

Part II Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

1 A church, convention of churches or association of churches described in section 170(b)(1)(A)(i).
 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state:
 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
 9 An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 a Type I b Type II c Type III – Functionally integrated d Type III – Non-functionally integrated
 e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
 f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
 g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see Instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (ii) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any 'unusual grants')						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						▶ <input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	%
16a 33-1/3% support test — 2013. If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization		▶ <input type="checkbox"/>
b 33-1/3% support test — 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization		▶ <input type="checkbox"/>
17a 10%-facts-and-circumstances test — 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here . Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization		▶ <input type="checkbox"/>
b 10%-facts-and-circumstances test — 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here . Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization		▶ <input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		▶ <input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.')	431,266.	552,938.	1,364,217.	326,266.	626,916.	3,301,603.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total. Add lines 1 through 5	431,266.	552,938.	1,364,217.	326,266.	626,916.	3,301,603.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						3,301,603.

Section B. Total Support

Calendar year (or fiscal yr beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6	431,266.	552,938.	1,364,217.	326,266.	626,916.	3,301,603.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975	99,544.	240,431.	114,622.	603,602.	1,070,524.	2,128,723.
c Add lines 10a and 10b	99,544.	240,431.	114,622.	603,602.	1,070,524.	2,128,723.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total Support. (Add lines 9, 10c, 11 and 12)	530,810.	793,369.	1,478,839.	929,868.	1,697,440.	5,430,326.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	60.80 %
16 Public support percentage from 2012 Schedule A, Part III, line 15.	16	75.89 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	39.20 %
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	24.11 %

19a 33-1/3% support tests — 2013. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input type="checkbox"/>
b 33-1/3% support tests — 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► <input checked="" type="checkbox"/>
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

8AA

Schedule A (Form 990 or 990-EZ) 2013

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service
Name of the organization**Supplemental Financial Statements**► Complete if the organization answered 'Yes,' to Form 990,
Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.► Information about Schedule D (Form 990) and its Instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013**Open to Public
Inspection**

Employer identification number

GEORGIA HIGHLANDS COLLEGE FOUNDATION, INC

23-7332373

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

 Yes No Yes No**Part II Conservation Easements.**

Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
2 a	
2 b	
2 c	
2 d	

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

 Yes No Yes No**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**
Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

► \$ _____

► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items.

a Revenues included in Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

► \$ _____

► \$ _____

Part VII Investments – Other Securities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		

Total. (Column (b) must equal Form 990, Part X, column (B) line 12) ►

Part VIII Investments – Program Related.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

Total. (Column (b) must equal Form 990, Part X, column (B) line 13) ►

Part IX Other Assets.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) CAPITAL LEASE RECEIVABLE NET	17,186,919.
(2) BOND DISCOUNTS	195,105.
(3) BOND ISSUANCE COSTS NET	644,930.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total. (Column (b) must equal Form 990, Part X, column (B), line 15) ► 18,026,954.

Part X Other Liabilities.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total. (Column (b) must equal Form 990, Part X, column (B) line 25) ►

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements	1	1, 928, 722.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a Net unrealized gains on investments	2 a	221, 893.
b Donated services and use of facilities	2 b	
c Recoveries of prior year grants	2 c	
d Other (Describe in Part XIII.)	2 d	
e Add lines 2a through 2d	2 e	221, 893.
3 Subtract line 2e from line 1	3	1, 706, 829.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
b Other (Describe in Part XIII.)	4 b	-9, 389.
c Add lines 4a and 4b	4 c	-9, 389.
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	1, 697, 440.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements	1	1, 552, 495.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a Donated services and use of facilities	2 a	
b Prior year adjustments	2 b	
c Other losses	2 c	
d Other (Describe in Part XIII.)	2 d	
e Add lines 2a through 2d	2 e	
3 Subtract line 2e from line 1	3	1, 552, 495.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
b Other (Describe in Part XIII.)	4 b	-9, 389.
c Add lines 4a and 4b	4 c	-9, 389.
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	1, 543, 106.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt_V Line_4 ____ TO PROVIDE SCHOLARSHIPS TO STUDENTS ____

Pt_XI Line_4b ____ PRESENT VALUE DISCOUNT ON PLEDGES NETTED AGAINST ____

____ REVENUE FOR FINANCIAL STATEMENTS BUT SHOWN AS EXPENSE ____

____ FOR 990 ____

Pt XII Line_4b ____ PRESENT VALUE DISCOUNT ON PLEDGES NETTED AGAINST ____

____ REVENUE FOR FINANCIAL STATEMENTS BUT SHOWN AS EXPENSE ____

____ FOR 990 ____

Part XIII: Supplemental Information (continued)

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2013

Open to Public
Inspection

Name of the organization

GEORGIA HIGHLANDS COLLEGE FOUNDATION, INC

Employer identification number

23-7332373

Part I: Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art — Works of art				
2 Art — Historical treasures				
3 Art — Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities — Publicly traded				
10 Securities — Closely held stock				
11 Securities — Partnership, LLC, or trust interests				
12 Securities — Miscellaneous				
13 Qualified conservation contribution — Historic structures				
14 Qualified conservation contribution — Other				
15 Real estate — Residential				
16 Real estate — Commercial				
17 Real estate — Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (<u>DONATED SALARY & BENEFITS</u>)	X	4	236,616.	ACTUAL PERSONNEL COSTS
26 Other ► (-----)				
27 Other ► (-----)				
28 Other ► (-----)				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

	Yes	No
30a	X	

b If 'Yes,' describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31	X

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a	X

b If 'Yes,' describe in Part II.

33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Part III Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.
► Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No. 1545-0047

2013

Open to Public
Inspection

Name of the organization

GEORGIA HIGHLANDS COLLEGE FOUNDATION, INC

Employer identification number

23-7332373

Pt VI, Line 11b COMPLETED 990 IS GIVEN TO THE EXECUTIVE DIRECTOR FOR REVIEW BEFORE FILING,
990 IS AVAILABLE UPON REQUEST TO ALL OTHER BOARD MEMBERS.

Pt VI, Line 19 ALL DOCUMENTS ARE AVAILABLE UPON REQUEST

Pt VI, Line 15a THE FOUNDATION HAS NO EMPLOYEES. ALL FOUNDATION

PERSONNEL IS PROVIDED BY GEORGIA HIGHLANDS COLLEGE

AND IS SUBJECT TO THE COLLEGE'S HIRING PROCEDURES.

Pt VI, Line 15b THE FOUNDATION HAS NO EMPLOYEES. ALL FOUNDATION

PERSONNEL IS PROVIDED BY GEORGIA HIGHLANDS COLLEGE

AND IS SUBJECT TO THE COLLEGE'S HIRING PROCEDURES.

Pt VI, Line 12c THE FOUNDATION HAS A BOARD DEVELOPMENT COMMITTEE WHICH

MONITORS BOARD MEMBER ACTIVITY AND IS RESPONSIBLE FOR

ASSESSING ANY POTENTIAL CONFLICT OF INTEREST. IF A

CONFLICT WERE TO OCCUR, THE BOARD DEVELOPMENT COMMITTEE

WOULD BE RESPONSIBLE FOR MAKING A RECOMENDATION REGARDING

NECESSARY ACTION TO THE BOARD FOR A FULL BOARD VOTE.

Pt XI UNREALIZED GAINS AND LOSSES ON INVESTMENTS

SCHEDULE R
(Form 990)

2013

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Name of the organization

GEORGIA HIGHLANDS COLLEGE FOUNDATION, INC

- Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- Attach to Form 990. ► See separate instructions.

► Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

**Open to Public
Inspection**

Information number

23-7332373

Part I Identification of Disregarded Entities Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) <u>GHC STUDENT CENTER, LLC</u> -- 3175 CEDARTOWN HIGHWAY SE -- ROME, GA 30161 23-7332373	ISSUANCE OF TAX-EXEMPT REVENUE BONDS CAPITAL LEASES AND RENTAL AGREEMENTS	GA	955,090.	18,822,774.	GEORGIA HIGHLANDS COLLEGE FOUNDATION
(2) --	--	--	--	--	--
(3) --	--	--	--	--	--
(4) --	--	--	--	--	--

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Sec 512(b)(13) controlled entity?
Yes	No					
(1) <u>GEORGIA HIGHLANDS COLLEGE</u> -- 3175 CEDARTOWN HIGHWAY SE -- ROME, GA 30161 58-1086067	HIGHER EDUCATION	GA	SECTION 115	N/A		X
(2) --	--	--	--	--		
(3) --	--	--	--	--		
(4) --	--	--	--	--		

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34

because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
(1)							Yes	No		
(2)							Yes	No		
(3)							Yes	No		

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Sec 512(b)(13) controlled entity?	(j) Yes	(k) No
(1)										
(2)										
(3)										

Part V Transactions With Related Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest (iii) annuities (iv) rent from a controlled entity
- b Gift, grant, or capital contribution to related organization(s)
- c Gift, grant, or capital contribution from related organization(s)
- d Loans or loan guarantees to or for related organization(s)
- e Loans or loan guarantees by related organization(s)
- f Dividends from related organization(s)
- g Sale of assets to related organization(s)
- h Purchase of assets from related organization(s)
- i Exchange of assets with related organization(s)
- j Lease of facilities, equipment, or other assets to related organization(s)
- k Lease of facilities, equipment, or other assets from related organization(s)
- l Performance of services or membership or fundraising solicitations for related organization(s)
- m Performance of services or membership or fundraising solicitations by related organization(s)
- n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o Sharing of paid employees with related organization(s)
- p Reimbursement paid to related organization(s) for expenses
- q Reimbursement paid by related organization(s) for expenses
- r Other transfer of cash or property to related organization(s)
- s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) GEORGIA HIGHLANDS COLLEGE	C		ACC RUAL
(3)	P		
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unre- lated, excluded from tax under section 512-514)	(e) Are all partners Section 501(c)(3) organizations?	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?	(i) Code V-JBI amount in box 20 of Schedule K-1 Form (1065)	(j) General or managing partner?		(k) Percentage ownership
									Yes	No	
(1)	—	—	—	—	—	—	—	—	—	—	—
(2)	—	—	—	—	—	—	—	—	—	—	—
(3)	—	—	—	—	—	—	—	—	—	—	—
(4)	—	—	—	—	—	—	—	—	—	—	—
(5)	—	—	—	—	—	—	—	—	—	—	—
(6)	—	—	—	—	—	—	—	—	—	—	—
(7)	—	—	—	—	—	—	—	—	—	—	—
(8)	—	—	—	—	—	—	—	—	—	—	—

Part VII ■ Supplemental Information

Supplemental information
Provide additional information for responses to questions on Schedule R (see instructions).

Schedule O (Form 990 or 990-EZ), Supplemental Information to Form 990 or 990-EZ

Form 990, Page 10, Line 24e All Other Expenses (continued)

Description	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
ALUMNI ASSOCIATION	367.	367.	0.	0.
ALUMNI FUND	2,500.	2,500.	0.	0.
ANNUAL ENDOWMENT FEE	14,165.	14,165.	0.	0.
ATHLETIC SUPPORT	2,416.	2,416.	0.	0.
ATHLETICS - BASEBALL EXPENSE	-1,194.	-1,194.	0.	0.
ATHLETICS - SOFTBALL EXPENSE	22,761.	22,761.	0.	0.
ATHLETICS EXPENSE	6,144.	6,144.	0.	0.
BANK CHARGES	685.	0.	685.	0.
BELEN NORA SCHOLARSHIP	1,800.	1,800.	0.	0.
BETTY R. WOLLSTEIN SCHOLARSHIP	463.	463.	0.	0.
BILL & PAT EAKES NURSING SCHOLARSHIP	12,500.	12,500.	0.	0.
BLOOMFIELD	750.	750.	0.	0.
BOARD OF REGENTS FEE	3,857.	0.	3,857.	0.
BOBBY LEE COOK SCHOLARSHIP	4,000.	4,000.	0.	0.
BOND RATING FEE	4,000.	0.	4,000.	0.
BROTHER2BROTHER	8,108.	8,108.	0.	0.
CALLAHAN SCHOLARSHIP	500.	500.	0.	0.
CARLIN-RUTLEDGE SCHOLARSHIP	2,302.	2,302.	0.	0.
CARTERSVILLE-BARTOW COUNTIES	2,095.	2,095.	0.	0.
CHIAHA SCHOLARSHIP	500.	500.	0.	0.
CLAXTON, FELICIA SCHOLARSHIP	500.	500.	0.	0.
COMMUNITY PROGRAM FUND	1,834.	1,834.	0.	0.
CONTINGENCY	33,023.	33,023.	0.	0.
CONTINUING EDUCATION C'VILLE	614.	614.	0.	0.
COOK STUDY ABROAD SCHOLARSHIP	5,000.	5,000.	0.	0.
CREDIT CARD FEES	733.	0.	733.	0.
D&O LIABILITY INSURANCE	1,500.	1,500.	0.	0.
DILLARD ACHIEVEMENT AWARD	150.	150.	0.	0.
EMERGENCY SCHOLARSHIP FUND	700.	700.	0.	0.
ESSERMAN-LEVIN	500.	500.	0.	0.
FCTV-EXTENDED LEARING	585.	585.	0.	0.
FLOYD COLLEGE/CAMP FAMILY ENDOWMENT	1,038.	1,038.	0.	0.
FOUNDATION AT-RISK YOUTH CAMP	23,168.	23,168.	0.	0.
FOUNDATION FEES	36,050.	0.	36,050.	0.
FUNDRAISING	236,616.	78,872.	78,872.	78,872.
GATEKEY SCHOLARSHIP	3,661.	3,661.	0.	0.
GENERAL SCHOLARSHIP	173.	173.	0.	0.
GRIZZARD ENDOWMENT SCHOLARSHIP	125.	125.	0.	0.
INSTITUTIONAL SUPPORT	5,579.	5,579.	0.	0.
JIM AND LETHA RICHIE	1,000.	1,000.	0.	0.
JUNIOR SERVICE LEAGUE SCHOLARSHIP	500.	500.	0.	0.
LESLEY J. HENDERSON NURSING	1,000.	1,000.	0.	0.
LOVIE BORCHARDT SCHOLARSHIP	500.	500.	0.	0.
MCCORKLE NATIONAL CREATIVE SOCIETY	500.	500.	0.	0.
MISCELLANEOUS	1,031.	0.	1,031.	0.
MUSIC PROGRAM GIFT FUND	635.	635.	0.	0.
NON-TRADITIONAL SCHOLARSHIPS	5,000.	5,000.	0.	0.
NURSING PROGRAM FUND	4,938.	4,938.	0.	0.
POSTAGE	727.	0.	727.	0.
PRESIDENT'S CHOICE SCHOLARSHIP	3,200.	3,200.	0.	0.

Schedule O (Form 990 or 990-EZ), Supplemental Information to Form 990 or 990-EZ
Form 990, Page 10, Line 24e All Other Expenses (continued)

Continued

Description	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
PRESIDENTIAL SEARCH	514.	514.	0.	0.
PRINTING	2,446.	0.	0.	2,446.
PROFESSIONAL DEVELOPMENT	3,222.	3,222.	0.	0.
REGENTS SCHOLARSHIP	65.	65.	0.	0.
RETIREE'S TR ACCOUNT	803.	803.	0.	0.
SANDY MASON MEMORIAL	500.	500.	0.	0.
SCHOLARSHIPS - GENERAL	18,853.	18,853.	0.	0.
SERVICE FEES	21,742.	0.	21,742.	0.
SHANNAHAN SCHOLARSHIP	1,500.	1,500.	0.	0.
SHELTON SCHOLARSHIP	600.	600.	0.	0.
SHORTER SCHOLARSHIP	500.	500.	0.	0.
SPECIAL EVENTS	24,023.	24,023.	0.	0.
SPONSORSHIPS	3,484.	0.	0.	3,484.
STUDENT CENTER, LLC	50.	50.	0.	0.
STUDENT SUCCESS CENTER	6,890.	6,890.	0.	0.
SUMMERTVILLE HS ALUMNI	3,000.	3,000.	0.	0.
TRAVEL	2,016.	0.	2,016.	0.
TRUSTEE ADMINISTRATION FEE	1,500.	0.	1,500.	0.
UR OPERATING - SCHOLARSHIPS	2,895.	2,895.	0.	0.
UR OPERATING - SCHOLARSHIPS	4,090.	4,090.	0.	0.
WALRAVEN SCHOLARSHIP FUND	6,407.	6,407.	0.	0.
WELLSTAR 2011 NURSING GRANT	30,409.	30,409.	0.	0.
WELLSTAR NURSING PROGRAM FUND	14,932.	14,932.	0.	0.
LOSS ON DISPOSAL OF ASSETS	10,356.	10,356.	0.	0.
BAD DEBT RECOVER	-9,389.	-3,130.	-3,130.	-3,129.

Supporting Statement of:

Sch. A, page 3/Line 10a-4

Description	Amount
INVESTMENT INCOME	95,986.
RENTAL INCOME (EXCLUDED FROM UNRELATED BUS TAX INCOME)	507,616.
Total	<u>603,602.</u>

Supporting Statement of:

Sch. A, page 3/Line 10a-5

Description	Amount
INVESTMENT INCOME	42,050.
RENTAL INCOME	1,028,474.
Total	<u>1,070,524.</u>