efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493135001465

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public By law, the IRS generally cannot redact the information on the form

▶ Information about Form 990 and its instructions is at *www.IRS.gov/form990*

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 07-01-2013 , 2013, and ending 06-30-2014

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization
COLLEGE OF CHARLESTON FOUNDATION

Doing Business As

Number and street (or P O box if mail is not delivered to street address) Room/suite
66 GEORGE STREET

City or town, state or province, country, and ZIP or foreign postal code
CHARLESTON, SC 29424

D Employer identification number
23-7069236

E Telephone number
(843) 953-3130

G Gross receipts $ 52,777,248

F Name and address of principal officer
DEBYE ALDERMAN
66 GEORGE STREET
CHARLESTON,SC 29424

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J **Website:** ▶ GIVING COFC EDU/FOUNDATION

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1970

M State of legal domicile SC

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TO PROMOTE EDUCATION, RESEARCH, AND DEVELOPMENT PROGRAMS TO BENEFIT THE COLLEGE OF CHARLESTON

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	34
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	34
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	5
6	Total number of volunteers (estimate if necessary)	6	34
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	470

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	13,603,922	10,051,722
	9	Program service revenue (Part VIII, line 2g)	0	0
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,105,476	5,389,803
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,094,059	1,031,622
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	16,803,457	16,473,147
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	3,613,625	4,387,538
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	2,552,002	3,063,160
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	35,931	28,037
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶1,508,311		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	3,810,016	3,745,784
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	10,011,574	11,224,519
	19	Revenue less expenses Subtract line 18 from line 12	6,791,883	5,248,628

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	95,929,140	104,936,511
	21	Total liabilities (Part X, line 26)	1,984,446	3,141,430
	22	Net assets or fund balances Subtract line 21 from line 20	93,944,694	101,795,081

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** 2015-05-15
Signature of officer Date

DEBYE ALDERMAN DIRECTOR OF FINANCIAL SERVICES
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
AMY BIBBY				P00445891

Firm's name ▶ DIXON HUGHES GOODMAN LLP — Firm's EIN ▶ 56-0747981

Firm's address ▶ 500 RIDGEFIELD COURT
ASHEVILLE, NC 28806 — Phone no (828) 254-2254

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . ☑

1 Briefly describe the organization's mission

THE MISSION OF THE COLLEGE OF CHARLESTON FOUNDATION IS TO PROMOTE PROGRAMS OF EDUCATION, RESEARCH, STUDENT DEVELOPMENT, AND FACULTY DEVELOPMENT FOR THE EXCLUSIVE BENEFIT OF THE COLLEGE OF CHARLESTON

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 5,698,077 including grants of $ 4,185,041) (Revenue $)

SEE SCHEDULE O FOR A COMPLETE DESCRIPTION OF OUR ACCOMPLISHMENTSFACULTY AND PROGRAM ENRICHMENT THE FOUNDATION PROVIDED FUNDS IN SUPPORT OF THE FOLLOWING AT THE COLLEGE OF CHARLESTON ACADEMIC PROGRAMS, FACULTY ENHANCEMENTS, OPERATIONS FUND FOR EXPERIENTIAL LEARNING OPPORTUNITIES, AND VARIOUS OTHER INITIATIVES A FEW DISTINCTIONS OF THE COLLEGES SCHOOLS AND PROGRAMS, WHICH ATTEST TO THE CALIBER OF OUR EDUCATIONAL EXPERIENCE AND OUR STUDENTS, INCLUDE SCHOOL OF SCIENCES AND MATHEMATICS-JIM CAREW (GEOLOGY) WORKED CLOSELY WITH MACE BROWN (WHO ESTABLISHED THE MACE BROWN NATURAL HISTORY MUSEUM ON CAMPUS) AND FORMER STUDENTS JONATHAN GEISLER 1995 AND MARK HAVENSTEIN 1998 TO DOCUMENT A NEW SPECIES OF PREHISTORIC WHALE ADDITIONALLY, JON HAKKILA (PHYSICS AND ASTRONOMY) WAS PART OF THE SCIENTIFIC TEAM THAT IDENTIFIED THE HERCULES-CORONA BOREALIS GREAT WALL, WHICH IS NOW CONSIDERED THE LARGEST SUPER-STRUCTURE IN THE UNIVERSE -THE COLLEGE OF CHARLESTONS SEAFLOOR MAPPING PROGRAM, BEAMS, IS GAINING INTERNATIONAL ATTENTION FOR TRAINING OCEAN SURVEYORS WHO ARE LANDING JOBS AND BREAKING GROUND IN THE FIELD ON ONE RESEARCH CRUISE, FOUR COLLEGE OF CHARLESTON ALUMNI AND ONE UNDERGRADUATE STUDENT WERE HIRED SEPARATELY TO CONDUCT GEOPHYSICAL SEAFLOOR MAPPING OFF THE COAST OF MASSACHUSETTS SCHOOL OF HUMANITIES AND SOCIAL SCIENCES-THE COLLEGE GRADUATED THE FIRST ARCHEOLOGY MAJORS IN THE SCHOOLS HISTORY (AND THE STATES) -A MAJOR EFFORT TOOK PLACE IN HSS TO RAISE UNRESTRICTED FUNDING FOR THE SCHOOLS ACTIVITIES THE DEANS EXCELLENCE FUND HELPED SUPPORT THE ANNUAL WILLIAM V MOORE RESEARCH CONFERENCE, ORGANIZED BY THE POLITICAL SCIENCE DEPARTMENT THE CONFERENCE FEATURED UNDERGRADS FROM THE COLLEGE, ALONG WITH AREA HIGH SCHOOL SENIORS, EACH PRESENTING THEIR WORK ON A VARIETY OF TOPICS IN THIS FIELD -RICHARD HADDAD 1975 AND HIS WIFE SHANNON ESTABLISHED AN ENDOWED AWARD FUND TO PROVIDE SUPPORT TO SOCIOLOGY MAJORS WITH AN INTEREST IN HELPING TROUBLED YOUTH WHO ARE PARTICIPATING IN AN INTERNSHIP EXPERIENCE SCHOOL OF BUSINESS-THE COLLEGE OF CHARLESTON HAS STARTED THE GLOBAL LOGISTICS & TRANSPORTATION PROFESSIONAL TRAINING PROGRAM, DESIGNED TO PROVIDE PRACTICAL KNOWLEDGE AND TRAINING IN THE MANY DIVERSE AREAS OF GLOBAL LOGISTICS AND TRANSPORTATION THE CAREER EXPERIENCE OF INSTRUCTORS IN BOTH THE PRIVATE AND PUBLIC SECTORS NOT ONLY LENDS AN ACADEMIC DIMENSION TO THE CLASSES, BUT ALSO ENABLES THEM TO EFFECTIVELY HANDLE THE SPECIFIC, PRACTICAL INFORMATION NEEDED FOR TRAINING COURSES -THE COLLEGE OF CHARLESTON OFFICIALLY LAUNCHED ITS COMMERCIAL REAL ESTATE MINOR PROGRAM, WHICH IS BEING OFFERED THROUGH THE CARTER REAL ESTATE CENTER AT THE SCHOOL OF BUSINESS THE CURRICULUM INCLUDES CLASSES IN PRINCIPLES OF REAL ESTATE AND FINANCE, IN ADDITION TO ELECTIVES ON TOPICS SUCH AS MARKET ANALYSIS, INVESTMENT ANALYSIS AND URBAN ECONOMICS -THE SCHOOL OF BUSINESS HOSTED THE INAUGURAL SOUTH CAROLINA SUPPLY CHAIN SUMMIT FOR LEADERS IN BUSINESS, HIGHER EDUCATION, AND STATE GOVERNMENT TO IDENTIFY POTENTIAL AREAS FOR COLLABORATION SCHOOL OF EDUCATION, HEALTH, AND HUMAN PERFORMANCE-THE COLLEGE OF CHARLESTONS CENTER FOR PARTNERSHIPS TO IMPROVE EDUCATION IN THE SCHOOL OF EDUCATION, HEALTH AND HUMAN PERFORMANCE HAS STARTED THE MATH IMPROVEMENT PROJECT (MIP) TO HELP CHARLESTON AREA TEACHERS ENHANCE STEM EDUCATION THE MATH IMPROVEMENT PROJECT (MIP) TRAINS 20 CLASSROOM TEACHERS AND EDUCATION PROFESSORS IN THE FIVE-STEP ALGEBRA PROJECT APPROACH FOR TEACHING MATHEMATICS -TERRY PETERSON, SENIOR EDUCATION FELLOW AT THE COLLEGE OF CHARLESTON, HAS BEEN NAMED ONE OF THE 25 MOST INFLUENTIAL PEOPLE IN THE AFTERSCHOOL COMMUNITY THE LIST IS COMPILED BY THE NATIONAL AFTERSCHOOL ASSOCIATION (NAA) IN ADDITION TO HIS WORK WITH THE COLLEGES SCHOOL OF EDUCATION, HEALTH, AND HUMAN PERFORMANCE, PETERSON RECENTLY SERVED AS THE EXECUTIVE EDITOR OF A LANDMARK BOOK ON EXPANDED LEARNING AND ENRICHMENT AFTERSCHOOL AND SUMMERS, EXPANDING MINDS AND OPPORTUNITIES THAT IS BEING NOW USED ACROSS AMERICA BY SCHOOLS AND COMMUNITY AND YOUTH GROUPS LIBRARIES-A NEW DIGITAL PUBLIC HISTORY PROJECT, THE LOWCOUNTRY DIGITAL HISTORY INITIATIVE LAUNCHED AT THE COLLEGE OF CHARLESTON, PART OF AN EMERGING FIELD THAT IS REVOLUTIONIZING THE ACCESSIBILITY OF HISTORY SCHOLARSHIP HELPS TELL THE COMPLEX MULTICULTURAL HISTORY OF SOUTH CAROLINA THE PROJECT SIGNALS THE COLLEGES FIRST LARGE-SCALE OFFERING IN DIGITAL PUBLIC HISTORY, A GROWING AREA OF HISTORY EDUCATION THAT COMBINES THE SCHOLARLY RESEARCH OF ACADEMIC WORKS WITH THE VISUAL IMAGERY, ARCHIVAL MATERIALS, AND ACCESSIBLE HISTORICAL CONTEXT ASSOCIATED WITH MUSEUM EXHIBITS IN AN ONLINE PLATFORM THE COLLEGE IS ALSO ONE OF SIX ORGANIZATIONS TO BE PART OF THE DIGITAL PUBLIC LIBRARY OF AMERICA LAUNCH -THE COLLEGE OF CHARLESTONS AVERY RESEARCH CENTER FOR AFRICAN AMERICAN HISTORY AND CULTURE PRESENTED THE EXHIBITION UNENSLAVED- RICE CULTURE PAINTING BY JONATHAN GREEN THE EXHIBITION FEATURED 25 OF GREENS ORIGINAL WORKS THAT HIGHLIGHT THE PROMINENCE AND PREVALENCE OF RICE AND ITS LASTING IMPACT ON CULTURE IN THE SOUTH CAROLINA LOWCOUNTRY -ACCLAIMED WAR CORRESPONDENT AND ACADEMY AWARD NOMINEE SEBASTIAN JUNGER SPOKE TO STUDENTS AND MEMBERS OF THE COLLEGE COMMUNITY AT A FRIENDS OF THE LIBRARY EVENT THE EVENT ALSO MARKED THE LAUNCH OF THE COLLEGES FIRST DONOR-FUNDED SCHOLARSHIP TO BENEFIT VETERANS SCHOOL OF THE ARTS-THE HALSEY INSTITUTE OF CONTEMPORARY ART AT THE COLLEGE OF CHARLESTON CONSISTENTLY ATTRACTS WORLD-FAMOUS ARTISTS TO FEATURE THEIR WORK, INCLUDING JASPER JOHNS AND SHEPARD FAIREY -ARTS MANAGEMENT MAJORS IN THE SCHOOL OF THE ARTS CAN NOW SELECT THE MUSIC INDUSTRY CONCENTRATION, WHICH INCLUDES FIVE COURSES AND A REQUIRED INTERNSHIP COURSES INCLUDE INTRODUCTION TO THE MUSIC INDUSTRY, LEGAL ASPECTS OF THE ENTERTAINMENT INDUSTRY, MUSIC IN THE MARKETPLACE, AND MORE NORTH CAMPUS-THE COLLEGE INITIATED A NEW BACHELORS DEGREE COMPLETION PROGRAM DEVELOPED SPECIFICALLY TO MEET THE NEEDS OF ADULT LEARNERS IN SOUTH CAROLINA THE BACHELOR OF PROFESSIONAL STUDIES (BPS) PROGRAM COMBINES ONLINE AND ON-SITE CLASSES IN AN EFFORT TO ACCOMMODATE THE BUSY LIVES OF WORKING PROFESSIONALS SCHOOL OF LANGUAGES, CULTURES, AND WORLD AFFAIRS-THE COLLEGE OF CHARLESTONS INTERNATIONAL SCHOLARS PROGRAM, WHICH WELCOMED ITS FIRST COHORT IN 2012, IS DESIGNED FOR STUDENTS WHO ARE COMMITTED TO FINDING SOLUTIONS TO CRITICAL GLOBAL ISSUES AND WHO WANT TO BE COMFORTABLE MOVING BETWEEN DIFFERENT CULTURES AND LANGUAGES THE PROGRAM IS A PARTNERSHIP BETWEEN THE HONORS COLLEGE AND THE SCHOOL OF LANGUAGES, CULTURES, AND WORLD AFFAIRS HIGH-ACHIEVING STUDENTS IN THIS PROGRAM ARE RAISING THE BAR FOR STUDENT ACCOMPLISHMENTS AT THE COLLEGE A FEW EXAMPLES -CHRIS JACKSON ATTENDED THE FULBRIGHT INSTITUTE -MADELINE EDWARDS WON A CRITICAL LANGUAGE SCHOLARSHIP FROM THE US STATE DEPARTMENT AND TRAVELED TO JORDAN TO STUDY ARABIC IN JUNE -EDEN KATZ, PUT TOGETHER A TRIP TO GHANA TO WORK ON WATER PURIFICATION SHE WON OVER $1,500 00 OF SCHOLARSHIP TO HELP DEFRAY THE COST THIS TRIP TO AFRICA WILL ALSO SATISFY HER INDEPENDENT STUDY REQUIREMENT IN THE HONORS COLLEGE -THREE OF THE IS FELLOWS (JOSEPH QUISOL, OLIVIA GHIZ, KATIE BOOTH) WENT WITH THE DEAN OF THE HONORS COLLEGE TO HONDURAS OVER SPRING BREAK AND DID ALL THE DATA COLLECTION FOR A NONPROFIT GROUP WORKING WITH LOCAL SCHOOLS -THE JEWISH STUDIES A TIME TO BUILD CAMPAIGN, RAISED THE ONE MILLION DOLLARS REQUIRED IN PRIVATE FUNDS TO COMBINE WITH THE FOUR MILLION DOLLARS THE COLLEGE CONTRIBUTED TO BUILD THE EXPANSION TO THE SYLVIA VLOSKY YASCHIK JEWISH STUDIES CENTER THE EXPANSION WILL INCLUDE THE ENTIRE FIRST FLOOR DEDICATED TO A VEGETARIAN DINING HALL WHICH WILL SATISFY BOTH ETHICAL EATERS AND STUDENTS WHO KEEP KOSHER WHEN COMPLETED (ANTICIPATED IN 2015), THE NEW FACILITY WILL DOUBLE THE SIZE OF THE EXISTING JEWISH STUDIES CENTER -THE PEARLSTINE-LIPOV CENTER FOR SOUTHERN JEWISH HISTORY AND CULTURE WAS ESTABLISHED BY EDWIN PEARLSTINE AND HIS FAMILY TO SUPPORT OPERATING EXPENSES, COMMUNITY PROGRAMMING, SUMMER STUDY OPPORTUNITIES AND OTHER ACTIVITIES ASSOCIATED WITH THE JEWISH HERITAGE COLLECTION AND THE ACADEMIC CURRICULUM OF JEWISH STUDIES AT THE COLLEGE OF CHARLESTON

4b (Code) (Expenses $ 3,140,637 including grants of $ 202,497) (Revenue $)

SEE SCHEDULE O FOR A COMPLETE DESCRIPTION OF OUR ACCOMPLISHMENTSSCHOLARSHIPS AND AWARDSTHE FOUNDATION PROVIDED $2,941,105 IN FINANCIAL AID TO SUPPORT STUDENTS AT THE COLLEGE OF CHARLESTON THIS FINANCIAL AID INCLUDES ACADEMIC, MERIT, AND TRAVEL ABROAD SCHOLARSHIP FUNDING IN ADDITION, $199,532 WAS PROVIDED IN ACADEMIC AND MERIT ACHIEVEMENT AWARDS NEARLY 1,200 STUDENTS WERE BENEFICIARIES OF THE FINANCIAL AID AND ACADEMIC/MERIT ACHIEVEMENT AWARDS THE AMOUNT OF SCHOLARSHIP SUPPORT PROVIDED WAS INCREASED BY 12% OVER LAST YEAR THIS REMAINS ALIGNED WITH THE COLLEGE OF CHARLESTON STRATEGIC PLAN, WHICH INCLUDES A PROVISION TO INCREASE THE AMOUNT OF MERIT-BASED AND NEED-BASED SCHOLARSHIP FUNDING

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 8,838,714

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c	Yes	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a	Yes	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17	Yes	
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If so, complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . ☑

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	146			
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	5			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		No
b	If "Yes," enter the name of the foreign country ▶ See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . .	1a 34			
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent . . .	1b 34			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . .		2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .		3		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? . . .		4		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .		5		No
6	Did the organization have members or stockholders? . . .		6		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . .		7a		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? . . .		7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body? . . .		8a	Yes	
b	Each committee with authority to act on behalf of the governing body? . . .		8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O* . . .		9		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates? . . .	10a		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? . . .	11a	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990 . . .			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13* . . .	12a	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . .	12b	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done* . . .	12c	Yes	
13	Did the organization have a written whistleblower policy? . . .	13	Yes	
14	Did the organization have a written document retention and destruction policy? . . .	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official . . .	15a	Yes	
b	Other officers or key employees of the organization . . .	15b	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . .	16a	Yes	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? . . .	16b	Yes	

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶SC

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☑ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization
▶DEBYE ALDERMAN 66 GEORGE ST
CHARLESTON,SC 29424 (843) 953-7458

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

		(D)	(E)	(F)
1b	**Sub-Total** ▶			
c	**Total from continuation sheets to Part VII, Section A** ▶			
d	**Total (add lines 1b and 1c)** ▶	418,798	839,818	65,937

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶1

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
ARAMARK 66 GEORGE STREET CHARLESTON SC 29424	CATERING SERVICES	404,335
USWATERCRAFT LLC 373 MARKET STREET WARREN RI 02885	BOATS	265,400
BB&T FINANCIAL FSB 151 MEETING STREET CHARLESTON SC 29401	BANKING & FINANCIAL SERVICES	136,487
HAYNSWORTH SINKLER BOYD PA 134 MEETING STREET CHARLESTON SC 29402	LEGAL SERVICES	127,082

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶4

Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . . 1a					
	b Membership dues 1b					
	c Fundraising events 1c	46,367				
	d Related organizations . . . 1d					
	e Government grants (contributions) 1e					
	f All other contributions, gifts, grants, and similar amounts not included above 1f	10,005,355				
	g Noncash contributions included in lines 1a-1f $	273,652				
	h **Total.** Add lines 1a-1f . . . . ▶		10,051,722			
Program Service Revenue		Business Code				
	2a					
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g **Total.** Add lines 2a–2f . . . . ▶					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) . . . . ▶		5,405,990			5,405,990
	4 Income from investment of tax-exempt bond proceeds . . ▶					
	5 Royalties . . . . ▶					

	(i) Real	(ii) Personal
6a Gross rents	820,841	
b Less rental expenses	0	
c Rental income or (loss)	820,841	

	(A)	(B)	(C)	(D)
d Net rental income or (loss) . . . . ▶	820,841			820,841

	(i) Securities	(ii) Other
7a Gross amount from sales of assets other than inventory	36,237,310	
b Less cost or other basis and sales expenses	36,253,497	
c Gain or (loss)	-16,187	

		(A)	(B)	(C)	(D)
d Net gain or (loss) . . . . ▶		-16,187			-16,187
8a Gross income from fundraising events (not including $ 46,367 of contributions reported on line 1c) See Part IV, line 18 . . a	38,938				
b Less direct expenses . . . b	50,604				
c Net income or (loss) from fundraising events . . ▶		-11,666			-11,666
9a Gross income from gaming activities See Part IV, line 19 . . . a					
b Less direct expenses . . . b					
c Net income or (loss) from gaming activities . . ▶					
10a Gross sales of inventory, less returns and allowances . a	4,165				
b Less cost of goods sold . . b	0				
c Net income or (loss) from sales of inventory . . ▶		4,165			4,165

Miscellaneous Revenue	Business Code	(A)	(B)	(C)	(D)
11a OTHER REVENUE	900099	209,602			209,602
b LICENSE TAG INCOME	900099	8,680			8,680
c					
d All other revenue					
e **Total.** Add lines 11a–11d . . . . . . ▶		218,282			
12 **Total revenue.** See Instructions . . . . . ▶		16,473,147	0	0	6,421,425

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	4,185,041	4,185,041		
2 Grants and other assistance to individuals in the United States See Part IV, line 22	202,497	202,497		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	331,998	234,894	48,552	48,552
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,260,390	1,474,867	166,660	618,863
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	75,995	75,995		
9 Other employee benefits	329,833	136,125	31,308	162,400
10 Payroll taxes	64,944		18,830	46,114
11 Fees for services (non-employees)				
a Management				
b Legal	110,490	23,380	76,127	10,983
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17	28,037			28,037
f Investment management fees	26,745			26,745
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	682,743	433,365	64,815	184,563
12 Advertising and promotion	100,948	83,278	3,575	14,095
13 Office expenses	955,561	654,697	233,991	66,873
14 Information technology	94,010		8,626	85,384
15 Royalties . .				
16 Occupancy	162,911	95,500	67,411	
17 Travel	431,997	334,383	11,238	86,376
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	765,330	623,396	29,979	111,955
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	284,938	186,323	91,721	6,894
23 Insurance	20,536		20,536	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a STUDENT DEVELOPMENT	49,793	49,793		
b RECRUITMENT	47,926	45,145		2,781
c PROFESSIONAL DEVELOPMEN	11,856	35	4,125	7,696
d				
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	11,224,519	8,838,714	877,494	1,508,311
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X **Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing	402,093	1	509,572
	2	Savings and temporary cash investments	144,406	2	179,310
	3	Pledges and grants receivable, net	7,666,861	3	7,322,202
	4	Accounts receivable, net	50,560	4	50,754
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	29,679	8	28,485
	9	Prepaid expenses and deferred charges	65,485	9	1,000,648
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D — 10a: 8,797,669			
	b	Less accumulated depreciation — 10b: 3,224,821	5,312,438	10c	5,572,848
	11	Investments—publicly traded securities	53,902,971	11	20,632,274
	12	Investments—other securities See Part IV, line 11	20,811,495	12	62,084,963
	13	Investments—program-related See Part IV, line 11	7,482,163	13	7,494,466
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	60,989	15	60,989
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	95,929,140	16	104,936,511
Liabilities	17	Accounts payable and accrued expenses	395,207	17	631,383
	18	Grants payable	1,333,880	18	1,369,095
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	255,359	25	1,140,952
	26	**Total liabilities.** Add lines 17 through 25	1,984,446	26	3,141,430
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	10,017,369	27	10,247,722
	28	Temporarily restricted net assets	49,823,253	28	56,355,040
	29	Permanently restricted net assets	34,104,072	29	35,192,319
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	93,944,694	33	101,795,081
	34	Total liabilities and net assets/fund balances	95,929,140	34	104,936,511

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	16,473,147
2	Total expenses (must equal Part IX, column (A), line 25)	2	11,224,519
3	Revenue less expenses Subtract line 2 from line 1	3	5,248,628
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	93,944,694
5	Net unrealized gains (losses) on investments	5	2,988,311
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-386,552
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	101,795,081

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ____________ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☑ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Additional Data

Software ID:
Software Version:
EIN: 23-7069236
Name: COLLEGE OF CHARLESTON FOUNDATION

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
SHARON B KINGMAN CHAIRMAN	1 00	X		X				0	0	0
HILTON C SMITH JR VICE CHAIR	1 00	X		X				0	0	0
JEFFERY E KINARD TREASURER	1 00	X		X				0	0	0
JOHN H TILLER ESQ SECRETARY	1 00	X		X				0	0	0
DR RENEE ANDERSON DIRECTOR	1 00	X						0	0	0
WILLIAM S ASBILL DIRECTOR	1 00	X						0	0	0
CHARLES BAKER III DIRECTOR	1 00	X						0	0	0
WILLIAM GLEN BROWN JR DIRECTOR	1 00	X						0	0	0
MARCO L E CAVAZZONI DIRECTOR	1 00	X						0	0	0
DIANNE M CULHANE DIRECTOR	1 00	X						0	0	0
DR DENNIS J ENCARNATION DIRECTOR	1 00	X						0	0	0
ROBERT L FREEMAN DIRECTOR	1 00	X						0	0	0
KENNETH S GUSTAFSON DIRECTOR	1 00	X						0	0	0
H THOMAS HALLBERG DIRECTOR	1 00	X						0	0	0
DOROTHY G HARRISON DIRECTOR	1 00	X						0	0	0
FLEETWOOD S HASSELL DIRECTOR	1 00	X						0	0	0
DAVID M HAY DIRECTOR	1 00	X						0	0	0
A J HEATH DIRECTOR	1 00	X						0	0	0
AMY L HEYEL DIRECTOR	1 00	X						0	0	0
JEAN W JOHNSON DIRECTOR	1 00	X						0	0	0
STEPHEN R KERRIGAN DIRECTOR	1 00	X						0	0	0
EDWARD E LEGASEY DIRECTOR	1 00	X						0	0	0
ARLINDA F LOCKLEAR ESQ DIRECTOR	1 00	X						0	0	0
BRADFORD MARSHALL DIRECTOR	1 00	X						0	0	0
RALPH F MARTINO DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
JUSTIN R MCLAIN DIRECTOR	1 00	X						0	0	0
DR CHARLES S MOSTELLER DIRECTOR	1 00	X						0	0	0
D SHERWOOD MILER III DIRECTOR	1 00	X						0	0	0
HELLENE S RUNTAGH DIRECTOR	1 00	X						0	0	0
R KEITH SAULS DIRECTOR	1 00	X						0	0	0
DR SAM STAFFORD III DIRECTOR	1 00	X						0	0	0
STEVE D SWANSON DIRECTOR	1 00	X						0	0	0
JEFFREY M WEINGARTEN DIRECTOR	1 00	X						0	0	0
TOMI G YOUNGBLOOD DIRECTOR	1 00	X						0	0	0
GEORGE P WATT JR EVP COFC/EXEC DIR OF FOUND	20 00 20 00			X				97,104	186,604	1,047
K TRACEY BIBLE DIRECTOR OF FINANCIAL SERV	20 00 20 00			X				0	0	0
P GEORGE BENSON PRESIDENT OF COFC	20 00 20 00				X			234,894	174,564	47,807
GEORGE HYND PROVOST COFC	5 00 35 00					X		25,000	248,702	11,920
ALAN SHAO DEAN, SCHOOL OF BUS COFC	10 00 30 00					X		61,800	229,948	5,163

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493135001465

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☑ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	**11g(i)**		
(ii) A family member of a person described in (i) above?	**11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions)**)	**(iv)** Is the organization in col **(i)** listed in your governing document? Yes	No	**(v)** Did you notify the organization in col **(i)** of your support? Yes	No	**(vi)** Is the organization in col **(i)** organized in the U S ? Yes	No	**(vii)** Amount of monetary support
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	7,840,868	8,283,559	10,798,661	13,638,385	10,051,722	50,613,195
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	7,840,868	8,283,559	10,798,661	13,638,385	10,051,722	50,613,195
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						647,534
6 **Public support.** Subtract line 5 from line 4						49,965,661

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	7,840,868	8,283,559	10,798,661	13,638,385	10,051,722	50,613,195
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	-2,636,274	2,246,520	2,935,407	2,933,022	6,226,831	11,705,506
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	2,116,648	1,270,994	648,464	284,895	241,113	4,562,114
11 **Total support** (Add lines 7 through 10)						66,880,815

12 Gross receipts from related activities, etc (see instructions) | **12** | 13,828

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) | **14** | 74 710 %

15 Public support percentage for 2012 Schedule A, Part II, line 14 | **15** | 83 410 %

16a **33 1/3% support test—2013.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support test—2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2013** (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from **2012** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047
2013
Open to Public Inspection

Name of the organization	Employer identification number
COLLEGE OF CHARLESTON FOUNDATION	23-7069236

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
- ☐ Preservation of land for public use (e g , recreation or education)
- ☐ Preservation of an historically important land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $ 7,494,466

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☑ Scholarly research
c ☑ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ **Yes** ☑ **No**

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ **Yes** ☐ **No**

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . ☐

Part V **Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	**(b)** Prior year	**(c)** Two years back	**(d)** Three years back	**(e)** Four years back
1a	Beginning of year balance	66,287,689	60,043,987	56,176,452	45,524,235	44,907,383
b	Contributions	3,311,743	1,450,147	5,314,300	4,407,649	2,082,900
c	Net investment earnings, gains, and losses	7,220,441	7,205,832	824,827	8,142,737	-852,185
d	Grants or scholarships					821,443
e	Other expenditures for facilities and programs	3,552,899	2,412,277	2,271,592	1,898,169	-397,104
f	Administrative expenses					189,524
g	End of year balance	73,266,974	66,287,689	60,043,987	56,176,452	45,524,235

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶ 1 580 %

b Permanent endowment ▶ 48 040 %

c Temporarily restricted endowment ▶ 50 380 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		No
	(ii) related organizations	3a(ii)		No
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI **Land, Buildings, and Equipment.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	**(a)** Cost or other basis (investment)	**(b)** Cost or other basis (other)	**(c)** Accumulated depreciation	**(d)** Book value
1a Land		3,053,911		3,053,911
b Buildings		3,524,126	2,198,872	1,325,254
c Leasehold improvements				
d Equipment		1,710,882	819,095	891,787
e Other		508,750	206,854	301,896

Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* . . . . ▶ 5,572,848

Part VII Investments—Other Securities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) TIFF KEYSTONE FUND	62,084,963	F
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶	62,084,963	

Part VIII Investments—Program Related. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) COLLECTIONS OF ART AND HISTORICAL TREASURES	7,494,466	C
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶	7,494,466	

Part IX Other Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	

Part X Other Liabilities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	
ANNUITIES PAYABLE	240,952
LINE OF CREDIT	900,000
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	1,140,952

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	18,961,348
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	2,988,311		
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d	-300,649		
e	Add lines **2a** through **2d**			2e	2,687,662
3	Subtract line **2e** from line **1**			3	16,273,686
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b	199,461		
c	Add lines **4a** and **4b**			4c	199,461
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	16,473,147

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	11,110,961
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d	85,903		
e	Add lines **2a** through **2d**			2e	85,903
3	Subtract line **2e** from line **1**			3	11,025,058
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b	199,461		
c	Add lines **4a** and **4b**			4c	199,461
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	11,224,519

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
PART III, LINE 4	THE COLLEGE OF CHARLESTON FRIENDS OF THE LIBRARY'S MISSION IS TO ADVANCE INTELLECTUAL AND CULTURAL EXCELLENCE ON OUR CAMPUS AND THROUGHOUT THE COMMUNITY PART OF THAT MISSION INCLUDES ENHANCING THE HOLDINGS IN SPECIAL COLLECTIONS AT THE MARLENE AND NATHAN ADDLESTONE LIBRARY SPECIAL COLLECTIONS IS COMPRISED OF RARE AND VALUABLE BOOKS, MANUSCRIPTS, AND OTHER COLLECTIBLES THAT SUPPORT RESEARCH BY STUDENTS, FACULTY, AND VISITING SCHOLARS IN RECENT YEARS, SPECIAL COLLECTIONS STAFF IDENTIFIED SEVERAL SIGNIFICANT TITLES THAT WOULD BE STRATEGIC ACQUISITIONS TO CURRENT COLLECTIONS THE STAFF WAS ABLE TO SECURE THESE ACQUISITIONS AND TO DATE ALL HAVE BEEN USED BY STUDENTS OR FACULTY FOR RESEARCH PAPERS AS PART OF SEVERAL ACADEMIC COURSES TAUGHT AT THE COLLEGE OF CHARLESTON THESE ACQUISITIONS WOULD NOT HAVE BEEN POSSIBLE WITHOUT PRIVATE SUPPORT THE IMPACT OF THESE TITLES ON THE ENTIRE CAMPUS AND THE COMMUNITY IS ENDLESS AND IMMEASURABLE IN TIME, WITH SUPPORT OF THE FRIENDS OF THE LIBRARY, THE STAFF IN SPECIAL COLLECTIONS HOPES TO CONTINUOUSLY GROW THE COLLECTIONS IN THE SAME MANNER
PART V, LINE 4	THE FOUNDATION'S ENDOWMENT CONSISTS OF APPROXIMATELY 500 INDIVIDUAL FUNDS ESTABLISHED FOR A VARIETY OF PURPOSES INCLUDING BOTH DONOR-RESTRICTED ENDOWMENT FUNDS AND FUNDS DESIGNATED BY THE BOARD OF DIRECTORS TO FUNCTION AS ENDOWMENTS AS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES IN THE UNITED STATES OF AMERICA, NET ASSETS ASSOCIATED WITH ENDOWMENT FUNDS, INCLUDING FUNDS DESIGNATED BY THE BOARD OF DIRECTORS TO FUNCTION AS ENDOWMENTS, ARE CLASSIFIED AND REPORTED BASED ON THE EXISTENCE OR ABSENCE OF DONOR-IMPOSED RESTRICTIONS
PART X, LINE 2	THE FOUNDATION IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, ACCORDINGLY, THE ACCOMPANYING CONSOLIDATED FINANCIAL STATEMENTS DO NOT REFLECT A PROVISION OR LIABILITY FOR FEDERAL AND STATE INCOME TAXES THE FOUNDATION HAS DETERMINED THAT IT DOES NOT HAVE ANY MATERIAL UNRECOGNIZED TAX BENEFITS OR OBLIGATIONS AS OF JUNE 30, 2014 FISCAL YEARS ON OR AFTER JUNE 30, 2011 REMAIN SUBJECT TO EXAMINATION BY FEDERAL AND STATE TAX AUTHORITIES CONTRIBUTIONS MADE TO THE FOUNDATION QUALIFY FOR THE CHARITABLE CONTRIBUTION DEDUCTION UNDER SECTION 509(A)(1) AND 170(B)(1)(A)(IV) OF THE INTERNAL REVENUE CODE
PART XI, LINE 2D - OTHER ADJUSTMENTS	CHANGE IN VALUE OF SPLIT INTEREST AGREEMENT -32,170 FUNDRAISING EXPENSES INCLUDED IN REVENUE 50,688 CHANGE IN ALLOWANCE FOR UNCOLLECTIBLE PROMISES TO GIVE -319,167
PART XI, LINE 4B - OTHER ADJUSTMENTS	INVESTMENT EXPENSES NET WITH REVENUE 199,461
PART XII, LINE 2D - OTHER ADJUSTMENTS	FUNDRAISING EXPENSES INCLUDED IN REVENUE 50,688 CHANGE IN VALUE OF MARINE GENOMICS ENDOWMENT 35,215
PART XII, LINE 4B - OTHER ADJUSTMENTS	INVESTMENT EXPENSES NETTED WITH REVENUE 199,461

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule F (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . ☐ **Yes** ☐ **No**

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1)	EUROPE	1		PROGRAM SERVICE	A PROPERTY IN TRUJILLO, SPAIN, WAS DONATED TO THE COLLEGE OF CHARLESTON FOR USE IN THE STUDY ABROAD PROGRAM THE PROPERTY IS NOW BEING USED AS THE RESIDENCE FOR THE PROFESSORS INVOLVED IN THIS PROGRAM THE FOUNDATION'S DUTY IS TO MAINTAIN AND MANAGE THE PROPERTY, SO THAT IT MAY BENEFIT MANY GENERATIONS TO COME	41,000
(2)						
(3)						
(4)						
(5)						
3a	Sub-total	1	0			41,000
b	Total from continuation sheets to Part I	0	0			0
c	**Totals** (add lines 3a and 3b)	1	0			41,000

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶

3 Enter total number of other organizations or entities . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes,"the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*	☐ Yes	☑ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*	☐ Yes	☑ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*	☐ Yes	☑ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*	☐ Yes	☑ No

Additional Data

Software ID:
Software Version:
EIN: 23-7069236
Name: COLLEGE OF CHARLESTON FOUNDATION

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶Attach to Form 990 or Form 990-EZ. ▶See separate instructions.
▶Information about Schedule G (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

- **a** ☐ Mail solicitations
- **b** ☐ Internet and email solicitations
- **c** ☐ Phone solicitations
- **d** ☐ In-person solicitations
- **e** ☐ Solicitation of non-government grants
- **f** ☐ Solicitation of government grants
- **g** ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☑ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization

	(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
1	GRENZEBACH GLIER & ASSOCIATES 401 N MICHIGAN AVE STE 2800 CHICAGO, IL 60611	COMPREHENSIVE CAMPAIGN CONSULTATION, NO SOLICITATION OF FUND		No	0	28,037	-28,037
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . ▶						28,037	-28,037

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

SC

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 REACH PROGRAM GALA & GOLF TOURNAMEN (event type)	(b) Event #2 AN EVENING WITH SEBASTIAN JUNGER (event type)	(c) Other events 1 (total number)	(d) Total events (add col (a) through col (c))
Revenue	1 Gross receipts	33,290	35,800	16,215	85,305
	2 Less Contributions	8,077	23,000	15,290	46,367
	3 Gross income (line 1 minus line 2)	25,213	12,800	925	38,938
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	10,767	35,943	3,974	50,684
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				(50,684)
	11 Net income summary Subtract line 10 from line 3, column (d) ▶				-11,746

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities ____________

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain ____________

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain ____________

11 Does the organization operate gaming activities with nonmembers? . . . . ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in

a	The organization's facility	13a	%
b	An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________ and the amount of gaming revenue retained by the third party ▶ $ ____________

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ **Attach to Form 990**
▶ **Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) COLLEGE OF CHARLESTON 66 GEORGE ST CHARLESTON,SC 29424	57-6000265	IRC 115	4,143,554				COLLEGE OF CHARLESTON GRANTS PROVIDED TO THE COLLEGE OF CHARLESTON ARE USED TO PROMOTE PROGRAMS OF EDUCATION, RESEARCH, STUDENT DEVELOPMENT, AND FACULTY DEVELOPMENT IN ACCORDANCE WITH THE MISSION STATEMENT OF THE FOUNDATION
(2) COLLEGE OF CHARLESTON ALUMNI ASSOCIATION PO BOX 20216 CHARLESTON,SC 29413	57-0760038	501C3	115,000				COLLEGE OF CHARLESTON ALUMNI ASSOCIATION PER A MEMORANDUM OF UNDERSTANDING (MOU) WITH THE ALUMNI ASSOCIATION OF THE COLLEGE OF CHARLESTON, THE COLLEGE OF CHARLESTON FOUNDATION SHALL PROVIDE AN AGREED UPON AMOUNT OF ANNUAL SUPPORT TO ENHANCE ALUMNI ENGAGEMENT AND PROGRAMS, WITH PAYMENTS DUE AT THE BEGINNING OF EACH QUARTER THE MOU WAS EXECUTED ON DECEMBER 7, 2012 AND EFFECTIVE RETROACTIVELY TO JULY 1, 2012 FOR A THREE-YEAR PERIOD WITH THE APPROVAL OF THE FOUNDATION BOARD OF DIRECTORS AND THE ALUMNI ASSOCIATION BOARD OF DIRECTORS FOR THE FISCAL YEAR JULY 1, 2013 - JUNE 30, 2014 THE FOUNDATION PAID THE ALUMNI ASSOCIATION $115,000 IN ACCORDANCE WITH THE MOU
(3) COLLEGE OF CHARLESTON COUGAR CLUB 307 MEETING ST CHARLESTON,SC 29401	57-0640443	501C3	2,750				COLLEGE OF CHARLESTON COUGAR CLUB THE COUGAR CLUB AT THE COLLEGE OF CHARLESTON IS THE FUND-RAISING ORGANIZATION FOR THE DEPARTMENT OF ATHLETICS, PROVIDING SUPPORT FOR STUDENT ATHLETES IN MEETING THEIR ACADEMIC AND ATHLETIC GOALS THE COLLEGE OF CHARLESTON FOUNDATION MANAGES ENDOWMENT FUNDS WHICH ARE DESIGNATED FOR THE BENEFIT OF ATHLETICS

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . ▶ 3

3 Enter total number of other organizations listed in the line 1 table . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	**(b)** Number of recipients	**(c)** Amount of cash grant	**(d)** Amount of non-cash assistance	**(e)** Method of valuation (book, FMV, appraisal, other)	**(f)** Description of non-cash assistance
(1) ACADEMIC & ACHIEVEMENT AWARDS	280	200,697			
(2) STUDENT EMERGENCY ASSISTANCE	4	1,800			

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	**Explanation**
PART I, LINE 2	GRANTS TO ORGANIZATIONS THROUGH ITS REPRESENTATIVES ON THE ALUMNI BOARD AND THE COUGAR CLUB BOARD, THE FOUNDATION IS ABLE TO MONITOR FINANCIAL AND PROGRAM ACTIVITY FOR EACH OF THESE RESPECTIVE ORGANIZATIONS WITH REGARD TO THE COLLEGE OF CHARLESTON, THE FOUNDATION WAS ESTABLISHED TO PROMOTE PROGRAMS OF EDUCATION, RESEARCH, STUDENT DEVELOPMENT, AND FACULTY DEVELOPMENT FOR THE EXCLUSIVE BENEFIT OF THE COLLEGE OF CHARLESTON IN ADDITION, THE FOUNDATION AND THE COLLEGE OF CHARLESTON HAVE EXECUTED A MEMORANDUM OF AGREEMENT TO GUIDE EXPECTATIONS BETWEEN THE TWO ORGANIZATIONS GRANTS/ASSISTANCE TO INDIVIDUALS ACADEMIC & ACHEIVEMENT AWARDS ARE DISTRIBUTED BASED ON SPECIFIC CRITERIA ESTABLISHED IN DONOR GIFT AGREEMENTS AS WELL AS BY ACADEMIC UNITS AT THE COLLEGE OF CHARLESTON THE ACADEMIC UNITS ARE RESPONSIBLE FOR SELECTING RECIPIENTS BASED ON ESTABLISHED CRITERIA

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☑ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III ☐ Compensation committee ☑ Written employment contract ☑ Independent compensation consultant ☐ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement? If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	**4c**		No
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization? If "Yes," to line 5a or 5b, describe in Part III	**5b**		No
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization? If "Yes," to line 6a or 6b, describe in Part III	**6b**		No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1)GEORGE P WATT JR EVP COFC/EXEC DIR OF FOUND	(i)	90,000	0	7,104	0	0	97,104	0
	(ii)	186,604	0	0	0	1,047	187,651	0
(2)P GEORGE BENSON PRESIDENT OF COFC	(i)	200,000	0	34,894	34,894	0	269,788	0
	(ii)	166,585	0	7,979	0	12,913	187,477	0
(3)GEORGE HYND PROVOST COFC	(i)	25,000	0	0	0	0	25,000	0
	(ii)	241,816	0	6,886	0	11,920	260,622	0
(4)ALAN SHAO DEAN, SCHOOL OF BUS COFC	(i)	61,800	0	0	0	0	61,800	0
	(ii)	229,929	0	19	0	5,163	235,111	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

Return Reference	Explanation
PART I, LINE 1A	MILEAGE FROM CHARLESTON TO ATLANTA WAS REIMBURSED TO THE PRESIDENT'S WIFE (MRS BENSON) THE EXPENSES WERE CONSISTENT WITH THE FOUNDATION'S POLICY
PART I, LINE 4B	THE COLLEGE OF CHARLESTON (THE INSTITUTION) OFFERS A 457(F) NON-QUALIFIED RETIREMENT PLAN TO ITS EXECUTIVE EMPLOYEES AS DESIGNATED BY ITS BOARD OF TRUSTEES FROM TIME TO TIME THE PLAN IS OWNED BY THE COLLEGE OF CHARLESTON AND THE COLLEGE OF CHARLESTON FOUNDATION FUNDS THE PLAN THE TERMS OF THE RETIREMENT PLAN INCLUDE THE FOLLOWING THE INSTITUTION SHALL NOT PAY THE AMOUNT OF THE PARTICIPANT'S DEFERRED SALARY ACCOUNT TO THE PARTICIPANT OR THE PARTICIPANT'S DESIGNATED BENEFICIARY UNTIL 60 DAYS AFTER THE EARLIEST OF (1) THE DATE RELATIVE TO CONTINUOUS FULL TIME EMPLOYMENT AS DESIGNATED IN THE AGREEMENT, (2) THE PARTICIPANT'S DEATH, (3) THE PARTICIPANT'S DISABILITY AS DEFINED IN IRC SECTION 409A(A)(2)(C), OR (4) THE PARTICIPANT'S INVOLUNTARY TERMINATION OF EMPLOYMENT FROM THE INSTITUTION FOR REASONS OTHER THAN JUST CAUSE THE PARTICIPANT WILL HAVE NO RIGHTS IN THE DEFERRED SALARY ACCOUNT UNLESS HE OR SHE REMAINS EMPLOYED BY THE INSTITUTION UNTIL ATTAINMENT OF THE DATE RELATIVE TO CONTINUOUS FULL TIME EMPLOYMENT AS DESIGNATED IN THE AGREEMENT UNLESS TERMINATION OF EMPLOYMENT IS DUE TO THE PARTICIPANT'S DEATH OR TOTAL DISABILITY OR THE PARTICIPANT'S EMPLOYMENT IS INVOLUNTARILY TERMINATED FOR REASONS OTHER THAN JUST CAUSE IF TERMINATION IS FOR ANY OTHER REASON, THEN NO PAYMENT SHALL BE DUE UNDER THE AGREEMENT THE DEFERRED SALARY ACCOUNT SHALL BE PAID BY THE INSTITUTION TO THE PARTICIPANT OR DESIGNATED BENEFICIARY IN A LUMP SUM PAYMENT OF THE SINGLE SUM VALUE OF THE DEFERRED SALARY ACCOUNT THE FOLLOWING INDIVIDUAL PARTICIPATED IN A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN FOR 2013, AS FOLLOWS P GEORGE BENSON $34,894

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493135001465

SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Information about Schedule M (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	28	135,482	FAIR MARKET VALUE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles	X	2	12,303	APPRAISAL
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts	X	2	62,423	FAIR MARKET VALUE
25 Other ▶ (2 GRAND PIANO)	X	2	46,450	FAIR MARKET VALUE
26 Other ▶ (FERRAGHAN HAN)	X	1	11,440	FAIR MARKET VALUE
27 Other ▶ (BONE MINERAL)	X	1	4,000	FAIR MARKET VALUE
28 Other ▶ (OTHER)	X	1	1,554	FAIR MARKET VALUE

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . **29**

			Yes	No
30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	**30a**		No
b	If "Yes," describe the arrangement in Part II			
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	**31**	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	**32a**		No
b	If "Yes," describe in Part II			
33	If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93493135001465

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization	Employer identification number
COLLEGE OF CHARLESTON FOUNDATION	23-7069236

Return Reference	Explanation	
	990, PART III, LINE 4A CONTINUED	INTERDISCIPLINARY PROGRAMS -CONSTRUCTION BEGAN ON TWO FIELD RESEARCH STATIONS AT DIXIE PLA NTATION THE STATIONS ARE DESIGNED TO SUPPORT ENVIRONMENTAL SCIENCE RESEARCH AND INSTRUCTI ON, AND THEY WILL ACCOMMODATE STUDENTS AND FACULTY FROM THE COLLEGES UNDERGRADUATE AND GRA DUATE PROGRAMS IN ENVIRONMENTAL SCIENCES, BIOLOGY AND ARCHEOLOGY THE FIELD RESEARCH COMPO NENT ESTABLISHES A BASE FOR GENERATING ENVIRONMENTAL, SUSTAINABILITY AND CONSERVATION SCIE NCE, WHILE ALSO PRESERVING THE PROPERTYS NATURAL SPLENDOR RESEARCH CONDUCTED AT DIXIE PLA NTATION WILL CONTINUE TO HAVE A PROFOUND IMPACT AND PROVIDE SOLUTIONS TO NATIONAL ENVIRONM ENTAL CHALLENGES SUCH AS COASTAL POLLUTION, WATER ECOLOGY, AND SUSTAINABILITY A PRIVATE D ONOR CONTRIBUTED $1M TO THE PROJECT, AND THE COLLEGE PROVIDED THE REMAINDER OF THE FUNDING -THE COLLEGE OF CHARLESTON HAS ONE OF THE ONLY UNDERGRADUATE PUBLIC HEALTH MAJORS IN THE COUNTRY THAT OFFERS BOTH B S AND B A DEGREE OPTIONS GRADUATES IN THIS INTERDISCIPLINAR Y PROGRAM ARE PREPARED FOR A WIDE RANGE OF CAREERS AT INSTITUTIONS SUCH AS THE U S CENTER S FOR DISEASE CONTROL AND THE WORLD HEALTH ORGANIZATION -THE GOLDEN PEARL FOUNDATION IS A PROUD PARTNER OF THE HEIRLOOM GARDEN PROJECT AT DIXIE PLANTATION LED BY COLLEGE OF CHARLE STON SOCIOLOGY PROFESSOR TRACEY BURKETT AND HER STUDENTS AS WELL AS THE GARDEN RESTORATION PROJECT AT DIXIE PLANTATION -TEN COLLEGE OF CHARLESTON STUDENTS PRESENTED RESEARCH AT TH E ANNUAL COLONIAL ACADEMIC ALLIANCE UNDERGRADUATE RESEARCH CONFERENCE IN TOWSON, MD THESE SCHOLARS REPRESENT THE BEST RESEARCH PAPERS SUBMITTED BY STUDENTS FROM ALL MAJORS THE CO NFERENCE IS THE SIGNATURE ACADEMIC AND OUTREACH EVENT SPONSORED BY THE ALLIANCE, UNDER THE AUSPICES OF THE COLONIAL ATHLETIC ASSOCIATION, OF WHICH THE COLLEGE IS A NEW MEMBER IN 20 13-14 HONORS COLLEGE -COLLEGE OF CHARLESTON SOPHOMORE SARAH LEGENDRE PARTICIPATED IN A FU LBRIGHT SUMMER INSTITUTE, ONE OF THE MOST PRESTIGIOUS AND SELECTIVE SUMMER SCHOLARSHIP PRO GRAMS OPERATING WORLDWIDE LEGENDRE, AN HONORS COLLEGE STUDENT AND DOUBLE MAJOR IN GEOLOGY AND ARCHAEOLOGY, SPENT FOUR WEEKS AT DURHAM UNIVERSITY IN THE UK -MORE THAN 30 TEAMS OF COLLEGE OF CHARLESTON STUDENTS AND FACULTY MENTORS CONDUCTED RESEARCH DURING THE SUMMER AS PART OF THE SUMMER UNDERGRADUATE RESEARCH WITH FACULTY (SURF) GRANT PROGRAM TEAMS INVEST IGATED EVERYTHING FROM HUMAN IMMUNOLOGY TO THE EFFECTS OF CAFFEINE AND THE PROSE OF HART C RANE STUDENTS ARE SUBMERGED IN THE RESEARCH PROCESS, WHICH PREPARES THEM FOR ADMISSION TO TOP GRADUATE SCHOOLS AND COMPETITIVE JOBS IN MANY CASES, THESE TEAMS PUBLISH THEIR RESUL TS IN PROFESSIONAL JOURNALS AND PRESENT RESULTS AT DISCIPLINARY CONFERENCES GRADUATE SCHO OL -STUDENTS IN THE JOINT COLLEGE OF CHARLESTON AND THE CITADEL MASTERS DEGREE IN COMPUTER AND INFORMATION SCIENCES PROGRAM ARE NOW ABLE TO SELECT A SPECIALIZATION IN CYBERSECURITY THE NEW SPECIALIZATION REQUIRES STUDENTS TO TAKE COURSES IN ADVANCED CYBERSECURITY, ADVA NCED OPERATING SYSTEMS, DATA COMMUNICATIONS AND NETWORKING, AND PRIVACY AND SECURITY ISSUE S THE NSA CAE IN CYBER OPERATIONS REQUIREMENTS SPECIFY THE TOPICS THAT MUST BE COVERED IN COURSES THEY INCLUDE LOW-LEVEL PROGRAMMING LANGUAGES, SOFTWARE REVERSE ENGINEERING, OPER ATING SYSTEM THEORY, NETWORKING, CELLULAR AND MOBILE COMMUNICATIONS, DISCRETE MATH, LEGAL ISSUES, SECURITY FUNDAMENTALS AND VULNERABILITIES MULTIDISCIPLINARY SCHOLARSHIPS -THE COL LEGE OF CHARLESTON ESTABLISHED THE COCA-COLA FIRST GENERATION SCHOLARS PROGRAM IT IS THE FIRST-EVER SCHOLARSHIP PROGRAM DEVOTED TO ENSURING ACCESS FOR HIGHLY QUALIFIED FIRST GENER ATION STUDENTS AT THE COLLEGE FIVE SOUTH CAROLINA STUDENTS RECEIVED $5,000 PER YEAR FOR F OUR YEARS TO ASSIST WITH TUITION AND FEES -THE HARRY AND REBA HUGE FOUNDATION ESTABLISHED FOUR ANNUAL STUDY-ABROAD SCHOLARSHIPS FOR STUDENTS AT THE COLLEGE OF CHARLESTON THEIR $5 00,000 GIFT ALSO SUPPORTED FOUR MERIT SCHOLARSHIPS IN THE HONORS COLLEGE AND A MUSIC SCHOL ARSHIP IN THE SCHOOL OF THE ARTS AT THE COLLEGE OF CHARLESTON THE FIRST STUDY-ABROAD SCHO LARSHIPS WERE AWARDED IN SUMMER 2014 THE GIFT ALSO CREATES AN ELITE GROUP OF HUGE SCHOLAR S WHO ARE DISTINGUISHED BY EXTRAORDINARY ACADEMIC TALENT, LEADERSHIP POTENTIAL, AND COMMUN ITY SERVICE THE INAUGURAL CLASS OF FOUR HUGE SCHOLARS ARRIVED IN THE FALL OF 2013 AS PART OF THE HONORS COLLEGE AND THE WILLIAM AIKEN FELLOWS SOCIETY, THE COLLEGES TOP SCHOLARS T HE REBA KINNE HUGE AWARD IN MUSIC WILL RECOGNIZE AN ACCOMPLISHED MUSIC MAJOR IN THE SCHOOL OF THE ARTS STARTING IN FALL OF 2013 THE AWARD MAY BE USED TO SUPPLEMENT SCHOLARSHIP SUP PORT OR BE USED AS A TRAVEL STIPEND FOR NATIONAL AND INTERNATIONAL PERFORMANCES AND COMPET ITIONS -R KEITH SAULS 1990 ESTABLISHED THE BOUNDLESS OPPORTUNITY ENDOWED SCHOLARSHIP TO PROVIDE SCHOLARSHIPS TO UNDERGRADUATE STUDENTS FROM UNDERREPRESENTED POPULATIONS WHO DEMON STRATE FINANCIAL NEED THE SCHOLARSHIP WAS ESTABLISHED TO ENCOURAGE THE COLLEGES INITIATIV ES TO SUPPORT A DIVERSE STUDENT BODY BY ENCOURAGI

Return Reference	Explanation	
	990, PART III, LINE 4A CONTINUED	NG DIVERSITY AND LEADERSHIP QUALITIES IN COLLEGE OF CHARLESTON STUDENTS, IT IS THE DONORS INTENT IS TO HELP ADVANCE THE COLLEGES EFFORTS TO CULTIVATE AND GROW THE DIVERSE LEADERS O F TOMORROW

Return Reference	Explanation
FORM 990, PART V, PAGE 5, LINE 2A	THE FOUNDATION COMPENSATED 29 EMPLOYEES DURING THE YEAR 5 OF THOSE EMPLOYEES WERE PAID IN PART BY THE COLLEGE OF CHARLESTON FOUNDATION, AND WERE REFLECTED ON THE FOUNDATION'S FORM W-3 THE REMAINDER OF THE EMPLOYEES FOR THE FOUNDATION WERE PAID BY THE COLLEGE OF CHARLESTON, AND THEIR SALARY EXPENSE WAS REIMBURSED BY THE FOUNDATION TO THE COLLEGE OF CHARLESTON

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11	THE RETURN WAS PREPARED BY AN INDEPENDENT ACCOUNTANT WITH ASSISTANCE AND OVERSIGHT BY MANAGEMENT THE FULL BOARD WAS PROVIDED A LINK TO ACCESS THE COMPLETE FORM 990, ONLINE, PRIOR TO THE PRESENTATION TO THE MEMBERS OF THE AUDIT COMMITTEE THE AUDIT COMMITTEE MEMBERS REVIEWED THE FORM AND SUPPORTING SCHEDULES FOLLOWING REVIEW BY THE COMMITTEE, THE CHAIR OF THE AUDIT COMMITTEE PRESENTED A SUMMARY REVIEW OF THE 990 TO THE BOARD THE BOARD DOCUMENTED THIS REVIEW IN THE MEETING MINUTES THE FORM 990 WAS FILED WITH THE IRS FOLLOWING THE BOARD REVIEW

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	A COPY OF THE CONFLICT OF INTEREST POLICY ALONG WITH A QUESTIONNAIRE IS DISTRIBUTED ANNUALLY TO EACH BOARD MEMBER BOARD MEMBERS COMPLETE THE QUESTIONNAIRES AND RETURN THEM TO THE ORGANIZATION

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	THE FOUNDATION'S EMPLOYEES ARE HIRED AND PAID BY THE COLLEGE OF CHARLESTON THE FOUNDATION THEN REIMBURSES THE COLLEGE FOR PORTIONS OF THE EMPLOYEES' SALARY COSTS THE HIRING PROCESS IS MONITORED BY THE HUMAN RESOURCES DEPARTMENT OF THE COLLEGE OF CHARLESTON AND IS SUBJECT TO THE COLLEGE'S POLICIES AND PROCEDURES IN RECENT YEARS WHEN HIRING OFFICERS AND KEY EMPLOYEES, THE FOUNDATION IN COLLABORATION WITH COLLEGE OF CHARLESTON HAS CONTRACTED WITH OUTSIDE EXECUTIVE SEARCH FIRMS WHO ASSIST IN LOCATING AND INTERVIEWING CANDIDATES THE FOUNDATION CONSULTS WITH THE SEARCH FIRM AND USES THE FIRM'S EXPERIENCE AND EXPERTISE IN DETERMINING COMPENSATION PACKAGES FOR THESE INDIVIDUALS THAT ARE COMPARABLE TO THOSE OF SIMILAR ORGANIZATIONS COMPENSATION FOR THE TOP EXECUTIVE, THE EXECUTIVE DIRECTOR OF THE FOUNDATION, IS APPROVED BY THE CHAIR OF THE BOARD, PRIOR TO HIRING COMPENSATION FOR KEY EMPLOYEES PAID BY THE FOUNDATION AND THE COLLEGE ARE APPROVED BY THE CHAIR OF THE COLLEGE BOARD OF TRUSTEES AS WELL AS THE FOUNDATION

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 18	PHOTOCOPIES OF THE FORM 990 ARE AVAILABLE UPON REQUEST AT THE ORGANIZATION'S ACCOUNTING OFFICE. IN ADDITION, RECENT FILINGS OF THE FORM 990 ARE AVAILABLE ONLINE AT WWW GUIDESTAR ORG AND ON THE FOUNDATION'S WEBSITE.

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	COPIES OF THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND AUDITED FINANCIAL STATEMENTS ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND UPON REQUEST AT THE ORGANIZATION'S ADMINISTRATIVE OFFICES

Return Reference	Explanation
FORM 990, PART XI, LINE 9	CHANGE IN VALUE OF SPLIT INTEREST -32,170 CHANGE IN ALLOWANCE OF UNCOLLECTIBLE PROMISES TO GIVE -319,167 CHANGE IN VALUE OF MARINE GENOMICS ENDOWMENT -35,215

SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule R (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
COLLEGE OF CHARLESTON FOUNDATION

Employer identification number
23-7069236

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No
(1) COLLEGE OF CHARLESTON 66 GEORGE ST CHARLESTON, SC 29424 57-6000265	HIGHER EDUCATION	SC	IRC 115	LINE 2	N/A		No

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity? Yes	(i) No

Part V **Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

			Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule				
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?				
a	Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity	1a		No
b	Gift, grant, or capital contribution to related organization(s)	1b	Yes	
c	Gift, grant, or capital contribution from related organization(s)	1c		No
d	Loans or loan guarantees to or for related organization(s)	1d		No
e	Loans or loan guarantees by related organization(s)	1e	Yes	
f	Dividends from related organization(s)	1f		No
g	Sale of assets to related organization(s)	1g		No
h	Purchase of assets from related organization(s)	1h		No
i	Exchange of assets with related organization(s)	1i		No
j	Lease of facilities, equipment, or other assets to related organization(s)	1j	Yes	
k	Lease of facilities, equipment, or other assets from related organization(s)	1k		No
l	Performance of services or membership or fundraising solicitations for related organization(s)	1l		No
m	Performance of services or membership or fundraising solicitations by related organization(s)	1m		No
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		No
o	Sharing of paid employees with related organization(s)	1o	Yes	
p	Reimbursement paid to related organization(s) for expenses	1p	Yes	
q	Reimbursement paid by related organization(s) for expenses	1q		No
r	Other transfer of cash or property to related organization(s)	1r	Yes	
s	Other transfer of cash or property from related organization(s)	1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) COLLEGE OF CHARLESTON	E	1,369,095	
(2) COLLEGE OF CHARLESTON	J	830,841	
(3) COLLEGE OF CHARLESTON	O	967,487	
(4) COLLEGE OF CHARLESTON	P	2,058,107	

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V?UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation