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Form 990



Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public By law, the IRS generally cannot redact the information on the form

Information about Form 990 and its instructions is at [www.IRS.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 07-01-2013, 2013, and ending 06-30-2014

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Terminated

☐ Amended return

☐ Application pending

C Name of organization

SPRINGSIDE CHESTNUT HILL ACADEMY

Doing Business As

Number and street (or P O box if mail is not delivered to street address)

500 W WILLOW GROVE AVENUE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

PHILADELPHIA, PA 19118

F Name and address of principal officer

FRANK V ALOISE JR

500 W WILLOW GROVE AVENUE

PHILADELPHIA, PA 19118

H(a) Is this a group return for subordinates?

☐ Yes ☒ No

H(b) Are all subordinates included?

☐ Yes ☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status

☒ 501(c)(3) ☐ 501(c) () ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website:

WWW SCH ORG

K Form of organization

☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation

1879

M State of legal domicile

PA

Part I Summary																																											
Activities & Governance	<div><div>1</div><div>Briefly describe the organization's mission or most significant activities</div><div>TO PROMOTE EDUCATION, INSTRUCTION AND TRAINING OF CHILDREN AND YOUNG PEOPLE</div></div>																																										
	<div><div>2</div><div>Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets</div></div>																																										
Revenue	<table><tr><td>3</td><td>Number of voting members of the governing body (Part VI, line 1a)</td><td>23</td></tr><tr><td>4</td><td>Number of independent voting members of the governing body (Part VI, line 1b)</td><td>21</td></tr><tr><td>5</td><td>Total number of individuals employed in calendar year 2013 (Part V, line 2a)</td><td>460</td></tr><tr><td>6</td><td>Total number of volunteers (estimate if necessary)</td><td>160</td></tr><tr><td>7a</td><td>Total unrelated business revenue from Part VIII, column (C), line 12</td><td>0</td></tr><tr><td>7b</td><td>Net unrelated business taxable income from Form 990-T, line 34</td><td>0</td></tr></table>	3	Number of voting members of the governing body (Part VI, line 1a)	23	4	Number of independent voting members of the governing body (Part VI, line 1b)	21	5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	460	6	Total number of volunteers (estimate if necessary)	160	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0	7b	Net unrelated business taxable income from Form 990-T, line 34	0																								
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Net Assets or Fund Balances	<table><tr><th></th><th>Beginning of Current Year</th><th>End of Year</th></tr><tr><td>20</td><td>Total assets (Part X, line 16)</td><td>106,362,152</td></tr><tr><td>21</td><td>Total liabilities (Part X, line 26)</td><td>39,595,997</td></tr><tr><td>22</td><td>Net assets or fund balances Subtract line 21 from line 20</td><td>66,766,155</td></tr></table>		Beginning of Current Year	End of Year	20	Total assets (Part X, line 16)	106,362,152	21	Total liabilities (Part X, line 26)	39,595,997	22	Net assets or fund balances Subtract line 21 from line 20	66,766,155																														
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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

2015-01-12

Date

FRANK V ALOISE JR CHIEF FINANCIAL OFFICER

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

JULIUS GREEN CPA JD

Preparer's signature

Date

Check ☐ if self-employed

PTIN P00350393

Firm's name ☒ PARENTEBEARD LLC

Firm's EIN ☒ 39-0859910

Firm's address ☒ 1650 MARKET STREET SUITE 4500

PHILADELPHIA, PA 19103

Phone no (215) 972-0701

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2013)

Check if Schedule O contains a response or note to any line in this Part III ☐ ☒

AT SPRINGSIDE CHESTNUT HILL ACADEMY WE EDUCATE STUDENTS TO BE INNOVATIVE LEADERS, BREAKTHROUGH THINKERS, AND IMAGINATIVE PROBLEM SOLVERS. WE CHALLENGE STUDENTS TO LEARN IN POWERFUL NEW WAYS, ENGAGE IN ACTIVE INQUIRY, HONE SKILLS OF CREATIVE AND ANALYTIC THINKING, AND CELEBRATE THE JOY OF DISCOVERY. THROUGH A RIGOROUS COLLEGE-PREPARATORY PROGRAM GROUNDED IN PROJECT-AND PASSION-BASED LEARNING, WE PREPARE OUR STUDENTS FOR THEIR FUTURE AS ACTIVE LEARNERS AND RESPONSIBLE GLOBAL CITIZENS. BLENDING THE BEST OF SINGLE-SEX EDUCATION AND COEDUCATION, WE EMPOWER AND PREPARE OUR YOUNG MEN AND WOMEN TO MEET CHALLENGES WITH COURAGE, INTEGRITY, AND RESPECT.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☒ Yes ☐ No




















If "Yes," describe these changes on Schedule O

AT THE HEART OF THE SPRINGSIDE CHESTNUT HILL ACADEMY PROGRAM IS OUR FOCUS ON CULTIVATING THE ENTREPRENEURIAL MINDSET--NOT WITH THE INTENT OF MAKING BUSINESS OWNERS OF ALL OUR STUDENTS, BUT WITH THE GOAL OF NURTURING IN THEM CREATIVE, CAN-DO QUALITIES THAT ARE THE HALLMARK OF THE ENTREPRENEUR INNOVATION, ADAPTABILITY, A WILLINGNESS TO STRETCH AND TAKE RISKS, AN UNDERSTANDING OF DATA, AND A LOVE FOR PROBLEM SOLVING STUDENTS ACQUIRE THE ESSENTIAL KNOWLEDGE AND SKILLS ONE WOULD EXPECT FROM A RIGOROUS COLLEGE-PREPARATORY PROGRAM, BUT SPRINGSIDE CHESTNUT HILL ACADEMY GOES BEYOND THE EXPECTED AND OFFERS STUDENTS THE ADDITIONAL EXPERIENCE OF OUR CENTER FOR ENTREPRENEURIAL LEADERSHIP (CEL) CURRICULUM CEL HAS BEEN DESIGNED TO SHARPEN THE SKILLS AND MINDSET IDENTIFIED AS ESSENTIAL FOR SUCCESS IN THE 21ST CENTURY WORKPLACE SPRINGSIDE CHESTNUT HILL ACADEMY IS THE ONLY INDEPENDENT SCHOOL IN THE PHILADELPHIA REGION TO OFFER THIS "FUTURE READY" CURRICULUM SPRINGSIDE CHESTNUT HILL ACADEMY HAS INNOVATIVE ACADEMIC DEPARTMENTS INCORPORATING SCIENCE, TECHNOLOGY, ENGINEERING AND THE ARTS (STEAM) WITH A STATE-OF-THE ART ROBOTICS AND ENGINEERING LAB, NEW MEDIA LAB AND A DEDICATED PHYSICS AND ENGINEERING LAB FOR LOWER SCHOOL OUR STUDENTS AND FACULTY ARE REGULARLY HONORED FOR THEIR TEACHING, SCIENTIFIC RESEARCH AND ENGINEERING EXCELLENCE SPRINGSIDE CHESTNUT HILL ACADEMY IS THE FIRST INDEPENDENT SCHOOL TO HAVE THE ENTIRE FACULTY TRAINED IN DESIGN THINKING THE 62 ACRE CAMPUS IS NOW JOINED BY TREE-LINED WALKWAYS AND TOP-NOTCH ATHLETIC FIELDS ACADEMICS - 82% OF THE CLASS OF 2014 WERE ACCEPTED INTO THEIR FIRST-CHOICE COLLEGE OR UNIVERSITY - 15% OF THE ENTIRE STUDENT BODY, GRADES 1-12, IS PARTICIPATING IN FIRST ROBOTICS PROGRAM WHERE THEY ARE APPLYING THEIR PHYSICS AND ENGINEERING KNOWLEDGE IN THE CONSTRUCTION OF ROBOTS AND ALSO LEARNING POSITIVE VALUES SUCH AS FRIENDLY COMPETITION, TEAMWORK, AND PERSEVERANCE - 13 STUDENTS FROM THE CLASS OF 2014 WERE ADMITTED TO IYV LEAGUE INSTITUTIONS - STUDENTS, GRADES 3-12, NOW HAVE ACCESS TO A PERSONAL COMPUTING DEVICE AS PART OF THE SCHOOL'S 1:1 PROGRAM - A GROUP OF UPPER SCHOOL STUDENTS HAD AN OPPORTUNITY TO DO AN INDEPENDENT PROJECT IN WHICH THEY SERVED AS CONSULTANTS TO THE REGIONAL OFFICE OF AN INTERNATIONAL CORPORATION ON HOW TO MARKET TO MILLENNIALS - 3 SCH STUDENTS ADVANCED TO FINALIST STANDING IN THE NATIONAL MERIT SCHOLARSHIP PROGRAM - SCH ACADEMY'S SCIENCE DEPARTMENT CHAIR RECEIVED THE 2014 DUPONT TEACHING AWARD FROM THE DELAWARE VALLEY SCIENCE FAIRS - AN SCH UPPER SCHOOL STUDENT WON BEST OF FAIR IN THE 2014 GEORGE WASHINGTON CARVER SCIENCE FAIR ATHLETICS - 60 STUDENT-ATHLETES WERE NAMED TO ALL-INTER-AC TEAMS IN 2013-2014 - SQUASH TEAMS EARNED THREE CHAMPION TITLES AT THE MIDDLE STATES SQUASH ASSOCIATION CHAMPIONSHIPS IN 2014 TWO FOR THE BOYS' VARSITY (DIVISIONS 1 & 2) AND ONE FOR GIRLS' JUNIOR VARSITY - VARSITY BOYS ALSO WON THE INTER-AC CHAMPIONSHIP ARTS - STUDENTS WON 1ST PLACE IN THE 2013 GREENFIELD YOUTH FILM FESTIVAL AND WERE FINALISTS IN THE NARRATIVE CATEGORY AT THE 2013 WHYY YOUTH MEDIA AWARD - SCH UPPER SCHOOL STUDENTS RECEIVED 19 SCHOLASTIC ART AWARDS IN 2014 - SCH STUDENTS WORKED WITH STUDENTS FROM BOYS' LATIN AND THE SAINT FRANCES DESALES SCHOOL YOUTH ORCHESTRA PLAY ON, PHILLY! AND WITH STAFF AND STUDENTS FROM DREXEL UNIVERSITY'S EXCITE CENTER TO PRODUCE A PUBLIC ART EVENT INVOLVING REMIXED MUSIC AND A HIGH-TECH LIGHT SHOW AS PART OF THE 2014 PHILADELPHIA SCIENCE FESTIVAL

4e	Total program service expenses	32,795,338
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Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII 	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX 	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII 	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 	13 Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	No
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) 	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	18 Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III 	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	Yes	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		No
3b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		No
b	If "Yes," enter the name of the foreign country: _____ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		No
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		No
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		No
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		No
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		No
7d	If "Yes," indicate the number of Forms 8282 filed during the year.		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		No
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		No
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12.		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders.		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.		
13c	Enter the amount of reserves on hand.		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		No
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Did the organization have members or stockholders?	6	No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	Yes
b	Each committee with authority to act on behalf of the governing body?	8b	Yes
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	Yes
b	Other officers or key employees of the organization	15b	Yes
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶PA
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶FRANK V ALOISE JR CHIEF FINANCIAL OFFICER 500 WEST WILLOW PHILADELPHIA, PA 191184135 (215) 247-7200

Part VII

Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid

List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DR PRISCILLA G SANDS PRESIDENT	50 00	X		X				611,103	0	80,467
(2) RICHARD A HAYNE CHAIRMAN	4 00	X		X				0	0	0
(3) STEVEN H KAPP BOARD MEMBER	1 00	X						0	0	0
(4) DEBORAH E MAINE BOARD MEMBER	1 00	X						0	0	0
(5) MICHAEL J BARRIST BOARD MEMBER	1 00	X						0	0	0
(6) ANN-MARIE CORNER BOARD MEMBER	1 00	X						0	0	0
(7) MIMS MAYNARD ZABRISKIE SECRETARY	4 00	X		X				0	0	0
(8) AMY L BANSE BOARD MEMBER	1 00	X						0	0	0
(9) PAMELA VON SELDENECK HARRIS BOARD MEMBER	1 00	X						0	0	0
(10) ROSALIE HUNTER BOARD MEMBER	1 00	X						0	0	0
(11) STACEY PERPER METHVIN BOARD MEMBER	1 00	X						0	0	0
(12) ELLIN DIXON MILLER BOARD MEMBER	1 00	X						0	0	0
(13) ROBERT M PECK BOARD MEMBER	1 00	X						0	0	0
(14) JOFFIE C PITTMAN BOARD MEMBER	1 00	X						0	0	0
(15) SCOTT RANKIN BOARD MEMBER	1 00	X						0	0	0
(16) WILLIAM S SMILOW BOARD MEMBER	1 00	X						0	0	0
(17) DR RODNEY TAYLOR BOARD MEMBER	1 00	X						0	0	0

Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) FRANCIS P STEEL JR BOARD MEMBER/HEAD OF SCHOOL	50 00	X		X				239,760	0	89,171
(19) BRIAN VOGT BOARD MEMBER	1 00	X						0	0	0
(20) ERIC W NOLL TREASURER	4 00	X		X				0	0	0
(21) RENEE CHENAULT-FATTAH BOARD MEMBER	1 00	X						0	0	0
(22) PATRICK LINDSAY BOARD MEMBER	1 00	X						0	0	0
(23) MARIA SORDONI BOARD MEMBER	1 00	X						0	0	0
(24) FRANK V ALOISE JR CHIEF FINANCIAL OFFICER	50 00			X				219,951	0	37,542
(25) PETER DIDONATO CHIEF INNOVATION OFFICER	50 00					X		126,389	0	9,038
(26) MARILYN TINARI HEAD OF MIDDLE SCHOOL	50 00					X		111,500	0	8,363
(27) CHRISTINE HEINE ASSISTANT HEAD OF SCHOOL	50 00					X		134,344	0	35,710
(28) KATE NOEL DIRECTOR OF EXTERNAL AFFAIRS	50 00					X		141,758	0	29,832
(29) PETER RANDALL CHAIR, ENGINEERING & ROBOTICS	50 00					X		112,475	0	26,581
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)								1,697,280	0	316,704

2

Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization▶11

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1	Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year		
	(A) Name and business address	(B) Description of services	(C) Compensation
	MIDATLANTIC SPORTS CONSTRUCTION LLC 1000 CONSHOHOCKEN AVENUE CONSHOHOCKEN PA 19428	CONSTRUCTION	1,015,967
	WALLACE ROBERTS & TODD LLC 1700 MARKET STREET 28TH FLOOR PHILADELPHIA PA 19103	ARCHITECTURAL SVC	163,595
	ADVANCE PLAY VENTURES 650 SENTRY PARK BLUE BELL PA 19422	PROFESSIONAL SVC	120,000
2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶3		

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a				
	b	Membership dues 1b				
	c	Fundraising events 1c	106,636			
	d	Related organizations 1d				
	e	Government grants (contributions) 1e	136,738			
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	15,424,016			
	g	Noncash contributions included in lines 1a-1f \$	6,480,086			
	h	Total. Add lines 1a-1f	15,667,390			
Program Service Revenue	2a	TUITION	Business Code 611710	29,805,464	29,805,464	
	b	FOOD SERVICES	611710	1,047,886	1,047,886	
	c	ATHLETICS AND SUMMER PROGRAMS	611710	329,815	329,815	
	d	CEL INCOME	611710	132,353	132,353	
	e	MUSIC INSTRUCTION	611710	122,965	122,965	
	f	All other program service revenue				
	g	Total. Add lines 2a-2f	31,438,483			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	801,210			801,210
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties				
	6a	Gross rents	(i) Real 147,913	(ii) Personal		
	b	Less rental expenses	46,054			
	c	Rental income or (loss)	101,859			
	d	Net rental income or (loss)	101,859			101,859
	7a	Gross amount from sales of assets other than inventory	(i) Securities 15,504,037	(ii) Other		
	b	Less cost or other basis and sales expenses	13,035,346			
	c	Gain or (loss)	2,468,691			
	d	Net gain or (loss)	2,468,691			2,468,691
	8a	Gross income from fundraising events (not including \$ 106,636 of contributions reported on line 1c) See Part IV, line 18	a 51,273			
	b	Less direct expenses b	48,930			
	c	Net income or (loss) from fundraising events	2,343			2,343
	9a	Gross income from gaming activities See Part IV, line 19	a			
	b	Less direct expenses b				
	c	Net income or (loss) from gaming activities				
	10a	Gross sales of inventory, less returns and allowances	a 185,548			
	b	Less cost of goods sold b	109,665			
	c	Net income or (loss) from sales of inventory	75,883			75,883
		Miscellaneous Revenue	Business Code			
	11a	AFTER SCHOOL INCOME	611710	180,688		180,688
	b	APPLICATION AND LATE FEES	611710	40,413		40,413
	c	TRANSPORTATION SERVICES	611710	33,950		33,950
	d	All other revenue		151,828		151,828
	e	Total. Add lines 11a-11d	406,879			
	12	Total revenue. See Instructions	50,962,738	31,438,483	0	3,856,865

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21.				
2	Grants and other assistance to individuals in the United States. See Part IV, line 22.	6,455,137	6,455,137		
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16.				
4	Benefits paid to or for members.				
5	Compensation of current officers, directors, trustees, and key employees.	1,269,571		1,269,571	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7	Other salaries and wages.	14,838,584	12,566,093	1,242,039	1,030,452
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	858,971	741,752	55,069	62,150
9	Other employee benefits.	2,237,714	1,957,399	102,331	177,984
10	Payroll taxes.	1,032,094	845,903	117,720	68,471
11	Fees for services (non-employees):				
a	Management.				
b	Legal.	51,055		51,055	
c	Accounting.	73,761		73,761	
d	Lobbying.				
e	Professional fundraising services. See Part IV, line 17.				
f	Investment management fees.	63,251		63,251	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	569,766	533,339	19,442	16,985
12	Advertising and promotion.	21,524	5,582	9,402	6,540
13	Office expenses.	708,850	528,082	30,823	149,945
14	Information technology.	150,608	80,768	53,407	16,433
15	Royalties.				
16	Occupancy.	2,644,531	2,262,981	247,571	133,979
17	Travel.	72,819	29,879	36,265	6,675
18	Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19	Conferences, conventions, and meetings.	58,248	38,947	17,219	2,082
20	Interest.				
21	Payments to affiliates.				
22	Depreciation, depletion, and amortization.	3,696,960	3,099,901	387,441	209,618
23	Insurance.	284,837	284,837		
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a	PLANT OPERATIONS	1,386,459	1,088,133	193,589	104,737
b	CAFETERIA	1,094,214	1,094,214		
c	STUDENT ACTIVITIES	483,235	483,235		
d	HOSPITALITY	292,276	99,622	64,310	128,344
e	All other expenses	657,664	599,534	46,255	11,875
25	Total functional expenses. Add lines 1 through 24e.	39,002,129	32,795,338	4,080,521	2,126,270
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

☐

				(A)		(B)
				Beginning of year		End of year
Assets	1	Cash—non-interest-bearing		1,725	1	3,224
	2	Savings and temporary cash investments		3,454,115	2	7,806,863
	3	Pledges and grants receivable, net		1,060,072	3	7,164,116
	4	Accounts receivable, net		764,901	4	785,810
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L.			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		101,051	8	106,866
	9	Prepaid expenses and deferred charges		230,516	9	195,185
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.	10a 98,490,378			
	b	Less: accumulated depreciation	10b 37,420,959	61,699,339	10c	61,069,419
	11	Investments—publicly traded securities		28,411,272	11	29,558,988
	12	Investments—other securities. See Part IV, line 11.		8,555,484	12	13,040,383
	13	Investments—program-related. See Part IV, line 11.			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11.		2,083,677	15	1,188,882
	16	Total assets. Add lines 1 through 15 (must equal line 34).		106,362,152	16	120,919,736
Liabilities	17	Accounts payable and accrued expenses		2,001,961	17	1,965,456
	18	Grants payable			18	
	19	Deferred revenue		8,363,954	19	8,268,883
	20	Tax-exempt bond liabilities		25,515,408	20	25,515,408
	21	Escrow or custodial account liability. Complete Part IV of Schedule D.			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.			22	
	23	Secured mortgages and notes payable to unrelated third parties		3,369,821	23	3,466,294
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D.		344,853	25	539,256
	26	Total liabilities. Add lines 17 through 25.		39,595,997	26	39,755,297
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		32,423,741	27	30,202,555
	28	Temporarily restricted net assets		10,153,721	28	25,656,947
	29	Permanently restricted net assets		24,188,693	29	25,304,937
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		66,766,155	33	81,164,439
	34	Total liabilities and net assets/fund balances		106,362,152	34	120,919,736

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	50,962,738
2	Total expenses (must equal Part IX, column (A), line 25)	2	39,002,129
3	Revenue less expenses Subtract line 2 from line 1	3	11,960,609
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	66,766,155
5	Net unrealized gains (losses) on investments	5	2,180,604
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	257,071
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	81,164,439

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII ☐

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990EZ)

Department of the
Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization SPRINGSIDE CHESTNUT HILL ACADEMY	Employer identification number 23-1352681
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1	<input type="checkbox"/>	A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2	<input checked="" type="checkbox"/>	A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
3	<input type="checkbox"/>	A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4	<input type="checkbox"/>	A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
5	<input type="checkbox"/>	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II)
6	<input type="checkbox"/>	A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7	<input type="checkbox"/>	An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
8	<input type="checkbox"/>	A community trust described in section 170(b)(1)(A)(vi) (Complete Part II)
9	<input type="checkbox"/>	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Complete Part III)
10	<input type="checkbox"/>	An organization organized and operated exclusively to test for public safety See section 509(a)(4).
11	<input type="checkbox"/>	An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h a <input type="checkbox"/> Type I b <input type="checkbox"/> Type II c <input type="checkbox"/> Type III - Functionally integrated d <input type="checkbox"/> Type III - Non-functionally integrated
e	<input type="checkbox"/>	By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
f	<input type="checkbox"/>	If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
g	<input type="checkbox"/>	Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? (ii) A family member of a person described in (i) above? (iii) A 35% controlled entity of a person described in (i) or (ii) above?
h	<input type="checkbox"/>	Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage						
14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))		14				
15 Public support percentage for 2012 Schedule A, Part II, line 14		15				
16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization						▶
b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization						▶
17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization						▶
b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization						▶
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions						▶

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support tests—2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶		

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation	
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SCHEDULE D
(Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2013

Open to Public Inspection

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b**

▶ **Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.**

Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY

Employer identification number
23-1352681

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4

Number of states where property subject to conservation easement is located ▶ _____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a

Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b

Assets included in Form 990, Part X

▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 52283D

Schedule D (Form 990) 2013

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other
- 4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII and complete the following table

	Amount
1c	
1d	
1e	
1f	
- 2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	36,741,273	15,413,099	16,525,621	14,200,328	12,699,697
b Contributions	619,738	76,134	148,215	99,743	323,384
c Net investment earnings, gains, and losses	5,798,433	1,984,927	-322,041	2,899,550	1,680,436
d Grants or scholarships					
e Other expenditures for facilities and programs	1,609,076	1,673,222	938,696	674,000	503,189
f Administrative expenses					
g End of year balance	41,550,368	15,800,938	15,413,099	16,525,621	14,200,328

- 2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

16 000 %

b

Permanent endowment

58 000 %

c

Temporarily restricted endowment

26 000 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

3a(i)

Yes

No

(ii) related organizations

3a(ii)

No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

4

Describe in Part XIII the intended uses of the organization's endowment funds
- Part VI

Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.
- | Description of property | (a) Cost or other basis (investment) | (b)Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|--------------------------------|------------------------------|----------------|
| 1a Land | | 365,000 | | 365,000 |
| b Buildings | | 89,590,370 | 34,166,060 | 55,424,310 |
| c Leasehold improvements | | | | |
| d Equipment | | 6,217,389 | 2,371,055 | 3,846,334 |
| e Other | | 2,317,619 | 883,844 | 1,433,775 |
| Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) | | | | 61,069,419 |
- Schedule D (Form 990) 2013

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	47,037,743
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	2,180,604
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	-6,198,067
e	Add lines 2a through 2d	2e	-4,017,463
3	Subtract line 2e from line 1	3	51,055,206
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	63,251
b	Other (Describe in Part XIII)	4b	-155,719
c	Add lines 4a and 4b	4c	-92,468
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	50,962,738

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	32,639,460
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	155,719
e	Add lines 2a through 2d	2e	155,719
3	Subtract line 2e from line 1	3	32,483,741
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	63,251
b	Other (Describe in Part XIII)	4b	6,455,137
c	Add lines 4a and 4b	4c	6,518,388
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	39,002,129

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART V, LINE 4	THE NET INCOME FROM ENDOWED FUNDS, SUBJECT TO THE SCHOOL'S AUTHORIZED SPENDING POLICY, WILL BE USED FOR FACULTY/STAFF SALARIES, FINANCIAL AID, FACULTY DEVELOPMENT, ATHLETICS, OTHER SCHOOL ACTIVITIES, AND GENERAL OPERATIONS OF THE SCHOOL BASED ON DONOR STIPULATIONS
PART X, LINE 2	THE SCHOOL ACCOUNTS FOR UNCERTAINTIES IN INCOME TAXES IN ACCORDANCE WITH AUTHORITATIVE GUIDANCE, WHICH PRESCRIBES A RECOGNITION THRESHOLD OF MORE-LIKELY-THAN-NOT TO BE SUSTAINED UPON EXAMINATION BY THE APPROPRIATE TAXING AUTHORITY. MEASUREMENT OF THE TAX UNCERTAINTY OCCURS IF THE RECOGNITION THRESHOLD HAS BEEN MET. THE SCHOOL'S FEDERAL EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURNS FOR 2013, 2012, AND 2011 REMAIN SUBJECT TO EXAMINATION BY THE IRS. THE SCHOOL'S POLICY IS TO RECOGNIZE INTEREST RELATED TO UNRECOGNIZED TAX BENEFITS IN INTEREST EXPENSE AND PENALTIES IN OPERATING EXPENSES.
PART XI, LINE 2D - OTHER ADJUSTMENTS	FINANCIAL AID -6,455,137. NET LOSS ON INTEREST SWAP AGREEMENT -241,478. GAIN ON BENEFICIAL INTEREST IN PERPETUAL TRUST 388,778. CHANGE IN VALUE OF SPLIT-INTEREST ARRANGEMENTS 44,039. AMORTIZATION OF DISCOUNT ON SPLIT-INTEREST ARRANGEMENTS 15,333. GAIN ON BENEFICIAL INTEREST IN CHARTIBLE TRUST 50,398.
PART XI, LINE 4B - OTHER ADJUSTMENTS	BOOKSTORE EXPENSES -109,665. RENTAL EXPENSES -46,054.
PART XII, LINE 2D - OTHER ADJUSTMENTS	RENTAL EXPENSES 46,054. BOOKSTORE EXPENSES 109,665.
PART XII, LINE 4B - OTHER ADJUSTMENTS	FINANCIAL AID 6,455,137.
PART V, LINE 1A - BEGINNING OF YEAR BALANCE	THE BEGINNING BALANCE OF THE ENDOWMENT REFLECTS THE MERGER OF CHESTNUT HILL ACADEMY AND SPRINGSIDE SCHOOL. THE ENDOWMENTS OF BOTH SCHOOLS WERE COMBINED.

[illegible]

Additional Data

Software ID:

Software Version:

EIN: 23-1352681

Name: SPRINGSIDE CHESTNUT HILL ACADEMY

Form 990, Schedule D, Part VII - Investments Other Securities

(a) Description of security or cateory (including name of security)	(b)Book value	(c) Method of valuation Cost or end-of-year market value
(3)Other		
(A) INVESTMENT-STABLE VALUE	1,464,985	F
(B) INVESTMENT-CRUT	420,101	F
(C) BENEFICIAL INTEREST IN PERPETUAL TRUST	5,364,780	F
(D) INVESTMENT - KANE ANDERSON	1,488,000	F
(E) SPLIT INTEREST AGREEMENTS	628,902	F
(F) INVESTMENT-ABS	1,740,815	F
(G) INVESTMENT-MAGNITUDE	1,650,000	F
(H) INVESTMENT-SIGULER GUFF	282,800	F

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
► Attach to Form 990 or Form 990-EZ.
► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY

Employer identification number
23-1352681

Part I		YES	NO
<div>1</div> <div>Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?</div>	1	Yes	
	2	Yes	
	3	Yes	
	4a	Yes	
	4b	Yes	
<div>4</div> <div>Does the organization maintain the following?</div> <div>a Records indicating the racial composition of the student body, faculty, and administrative staff?</div> <div>b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?</div> <div>c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?</div> <div>d Copies of all material used by the organization or on its behalf to solicit contributions?</div> <div>If you answered "No" to any of the above, please explain If you need more space, use Part II</div>	4c	Yes	
	4d	Yes	
	5a		No
	5b		No
	5c		No
	5d		No
	5e		No
	5f		No
	5g		No
	5h		No
<div>5</div> <div>Does the organization discriminate by race in any way with respect to</div> <div>a Students' rights or privileges?</div> <div>b Admissions policies?</div> <div>c Employment of faculty or administrative staff?</div> <div>d Scholarships or other financial assistance?</div> <div>e Educational policies?</div> <div>f Use of facilities?</div> <div>g Athletic programs?</div> <div>h Other extracurricular activities?</div> <div>If you answered "Yes" to any of the above, please explain If you need more space, use Part II</div>	6a	Yes	
	6b		No
	7	Yes	

Part III Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions)

Return Reference	Explanation
SCHEDULE E, PART I, LINE 3	ADVERTISEMENT IN LOCAL PAPERS DESCRIBING NONDISCRIMINATORY POLICY, SHARED ADS WITH OTHER LOCAL INDEPENDENT SCHOOLS
SCHEDULE E, PART I, LINE 6	SPRINGSIDE CHESTNUT HILL ACADEMY ANNUALLY RECEIVES A GRANT FROM THE STATE OF PENNSYLVANIA FOR THE PURCHASE OF TEXT BOOKS AND OTHER EDUCATION SUPPLIES. THE STATE DIRECTLY PURCHASES THESE ITEMS BASED ON AN APPLICATION SENT IN BY SPRINGSIDE CHESTNUT HILL ACADEMY.

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY

Employer identification number
23-1352681

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

- 1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a

☐ Mail solicitations
- e

☐ Solicitation of non-government grants
- b

☐ Internet and email solicitations
- f

☐ Solicitation of government grants
- c

☐ Phone solicitations
- g

☐ Special fundraising events
- d

☐ In-person solicitations
- 2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?
- ☐ Yes

☐ No
- b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total ▶						

- 3

List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
-
-

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		ROCK THE BLOCK/HOUSE TOUR (event type)	CAMP FAIR (event type)	(total number)	(add col (a) through col (c))
Revenue	1	Gross receipts	129,136	28,773	157,909
	2	Less Contributions . .	87,133	19,503	106,636
	3	Gross income (line 1 minus line 2)	42,003	9,270	51,273
Direct Expenses	4	Cash prizes			
	5	Noncash prizes . .			
	6	Rent/facility costs . .			
	7	Food and beverages .	23,100	170	23,270
	8	Entertainment	5,885		5,885
	9	Other direct expenses .	10,675	9,100	19,775
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶			
	11	Net income summary Subtract line 10 from line 3, column (d) ▶			

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	Yes % No	Yes % No	Yes % No
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶			
	8	Net gaming income summary Subtract line 7 from line 1, column (d) ▶			

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activity operated in

a	The organization's facility	13a	%
b	An outside facility	13b	%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$

c

If "Yes," enter name and address of the third party

Name ▶

Address ▶

16

Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation
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Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY

Employer identification number
23-1352681

Part I

General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2

Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

▶

3

Enter total number of other organizations listed in the line 1 table

▶

Part III

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
(1) SCHOLARSHIPS & FINANCIAL AID FOR VARIOUS STUDENTS	436	6,445,137			

Part IV

Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
PART I, LINE 2	SPRINGSIDE CHESTNUT HILL ACADEMY SUBSCRIBES TO THE NAIS PRINCIPLES OF GOOD PRACTICE IN FINANCIAL AID ADMINISTRATION AND HAS INCORPORATED THESE PRINCIPLES INTO ITS SCHOOL-WIDE FINANCIAL AID POLICY THIS POLICY 1) SUPPORTS SCH ACADEMY'S COMMITMENT TO ACCESS AND DIVERSITY, 2) ENABLES SCH ACADEMY TO ENROLL THE BEST AND BRIGHTEST OF ITS APPLICANTS REGARDLESS OF NEED, 3) ENABLES SCH ACADEMY TO MAINTAIN AND INCREASE ENROLLMENT DURING A PERIOD OF ECONOMIC UNCERTAINTY AND INTENSE COMPETITION AMONG SCHOOLS 1) A FINANCIAL AID BUDGET IS SET EACH YEAR BY THE TRUSTEES OF SCH ACADEMY USING INCOME FROM ENDOWED FUNDS AND OPERATING REVENUE IN SETTING THE BUDGET, THE BOARD CONSIDERS THE LEVEL OF NEED ALREADY EXISTING IN THE SCHOOL BASED ON THE PREVIOUS YEAR'S ALLOCATIONS, AS WELL AS PROPOSED TUITION INCREASES 2) SCH ACADEMY STRIVES THROUGH ITS PUBLICATIONS, WEBSITE, AND FACE-TO-FACE CONTACTS TO PUBLICIZE AND EXPLAIN ITS FINANCIAL AID PROGRAM AND TO DISCLOSE ALL INFORMATION PERTAINING TO THE COST OF AN SCH ACADEMY EDUCATION 3) ALLOCATION OF FINANCIAL AID FUNDS IS CARRIED OUT BY A COMMITTEE OF ADMISSION OFFICERS AND THE CHIEF FINANCIAL OFFICER, FILES ARE MAINTAINED BY THE ADMISSIONS ASSISTANT OR ADMISSIONS OFFICE MANAGER 4) SCH ACADEMY DOES NOT DISCRIMINATE IN ITS FINANCIAL AID ALLOCATIONS ON THE BASIS OF RACE, COLOR, RELIGION OR NATIONAL ORIGIN, SCH ACADEMY DOES NOT USE FINANCIAL NEED AS A CONSIDERATION IN DETERMINING A STUDENT'S ELIGIBILITY FOR ADMISSION, SCH ACADEMY USES A UNIFORM METHODOLOGY TO ASSESS ANNUALLY, IN A CONSISTENT AND EQUITABLE MANNER, EACH FAMILY'S ABILITY TO PAY FOR EDUCATION A) SCH ACADEMY RECOGNIZES THAT PRIMARY RESPONSIBILITY FOR FINANCING A STUDENT'S EDUCATION RESTS WITH THE FAMILY, AND THAT THE FAMILY WILL HAVE SOUGHT FUNDS FROM ALL SOURCES INCLUDING EMPLOYMENT, RELATIVES, ASSETS, OUTSIDE SCHOLARSHIPS, AND THE ELLIS FOUNDATION (FOR ELIGIBLE GIRLS) IN ADDITION TO SEEKING AID FROM SCH ACADEMY B) ASSESSMENT OF NEED IS DETERMINED BY THE SCHOOL AND STUDENT SERVICE FOR FINANCIAL AID (SSS NAIS ORG) FOLLOWING THE FAMILY'S ONLINE SUBMISSION OF A COMPLETED PARENTS' FINANCIAL STATEMENT, SUPPLEMENTED BY AN UPLOADED COPY OF THE MOST RECENT IRS 1040 FORM AND A RECENT PAYSTUB TO VERIFY EARNINGS ASSESSMENT OF NEED MAY REQUIRE FURTHER VERIFICATION NO FINANCIAL AID AWARD WILL EXCEED A FAMILY'S DEMONSTRATED NEED C) IN AWARDING AID, THE COMMITTEE TAKES INTO ACCOUNT THE NUMBER, AGES AND SCHOOLS OF CHILDREN, ADDITIONAL DEPENDENTS, ALL SOURCES OF INCOME INCLUDING THE STUDENT'S OWN INCOME, DEBTS AND UNUSUAL EXPENSES, SPENDING PRIORITIES, AND WHETHER A SECOND WORKING PARENT IS CONTRIBUTING TO FAMILY INCOME WHERE POSSIBLE D) IN CASES OF DIVORCE OR SEPARATION, SCH ACADEMY REQUIRES A COMPLETED ONLINE PARENTS' FINANCIAL STATEMENT FROM THE NON-CUSTODIAL PARENT, WHETHER OR NOT THE NON-CUSTODIAL PARENT SHARES IN THE COST OF EDUCATION IF THE STUDENT RESIDES WITH A STEP-PARENT, SCH ACADEMY REQUIRES AN ONLINE PFS FROM THE STEP-PARENT 5) SCH ACADEMY STRIVES TO MAKE AWARDS AS CLOSE TO DEMONSTRATED NEED (BASED ON THE PFS) AS POSSIBLE, BUT ALSO EXPECTS THAT EACH FAMILY WILL CONTRIBUTE AN APPROPRIATE PORTION OF TUITION AND FEES A) EXCEPTIONS TO THIS ARE THE SPECIALLY ENDOWED SCHOLARSHIPS, WHOSE AID MAY CONSIST OF FULL TUITION, AS LONG AS THERE IS DEMONSTRATED FULL NEED 6) AWARDS ARE MADE ON A ONE-YEAR BASIS AND REQUIRE RE-APPLICATION EVERY YEAR FAMILIES ALREADY IN THE SCHOOL HAVE PRIORITY OVER NEW FAMILIES, AS LONG AS THEY MEET THE APPLICATION DEADLINE SCH ACADEMY IS COMMITTED TO SUPPORTING A STUDENT THROUGH GRADUATION AT THE SAME LEVEL OF FUNDING UNLESS THERE IS A CHANGE IN FINANCIAL CIRCUMSTANCES A) AN AWARD IS CONTINGENT UPON THE FAMILY'S MEETING ITS FINANCIAL OBLIGATION TO SCH ACADEMY FOR THE CURRENT YEAR B) SCH ACADEMY DOES NOT SET DIFFERENT STANDARDS OF BEHAVIOR OR ACADEMIC PERFORMANCE FOR FINANCIAL AID RECIPIENTS, HIGH ACADEMIC STANDARDS AND EXEMPLARY CITIZENSHIP ARE EXPECTED OF ALL STUDENTS HOWEVER, STUDENTS ON ACADEMIC OR DISCIPLINARY PROBATION MAY LOSE THEIR ELIGIBILITY FOR FINANCIAL AID, AT THE DISCRETION OF THE HEAD OF SCHOOL OR PRESIDENT OF THE SCHOOL 7) SCH ACADEMY HAS A FORMAL REVIEW PROCEDURE FOR FAMILIES WHO WISH TO REQUEST ADDITIONAL FUNDING, WHICH REQUIRES A WRITTEN APPEAL AND A SECOND MEETING OF THE FINANCIAL AID COMMITTEE 8) SCH ACADEMY SAFEGUARDS THE CONFIDENTIALITY OF ALL FINANCIAL INFORMATION SUPPLIED BY A FAMILY, AND SHALL REFRAIN FROM AND DISCOURAGE OTHERS FROM MAKING ANY PUBLIC ANNOUNCEMENT OF THE AMOUNT OF FINANCIAL AID AWARDED TO A STUDENT 9) SCH ACADEMY RESERVES THE RIGHT TO AMEND OR ALTER ANY FINANCIAL AID AWARD AT ANY TIME, AT THE SCHOOL'S SOLE DISCRETION, IF THE RECIPIENT HAS A MATERIAL CHANGE IN FINANCIAL CIRCUMSTANCES

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY

Employer identification number
23-1352681

Part I

Questions Regarding Compensation

	Yes	No
<div><div>1a</div><div>Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</div><div><div><div><input type="checkbox"/> First-class or charter travel</div><div><input checked="" type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Discretionary spending account</div></div><div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input checked="" type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div></div></div>		
<div><div>b</div><div>If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</div></div>	Yes	
<div><div>2</div><div>Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?</div></div>	Yes	
<div><div>3</div><div>Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III</div><div><div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input type="checkbox"/> Form 990 of other organizations</div></div><div><div><input type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div></div></div>		
<div><div>4</div><div>During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization</div></div>		
<div><div>a</div><div>Receive a severance payment or change-of-control payment?</div></div>		No
<div><div>b</div><div>Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div></div>	Yes	
<div><div>c</div><div>Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> <div>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</div>		No
<div><div></div><div>Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.</div></div>		
<div><div>5</div><div>For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</div></div>		
<div><div>a</div><div>The organization?</div></div>		No
<div><div>b</div><div>Any related organization?</div></div> <div>If "Yes," to line 5a or 5b, describe in Part III</div>		No
<div><div>6</div><div>For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</div></div>		
<div><div>a</div><div>The organization?</div></div>		No
<div><div>b</div><div>Any related organization?</div></div> <div>If "Yes," to line 6a or 6b, describe in Part III</div>		No
<div><div>7</div><div>For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</div></div>	Yes	
<div><div>8</div><div>Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III</div></div>		No
<div><div>9</div><div>If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?</div></div>		

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1)DR PRISCILLA G SANDS PRESIDENT	(i)	452,500	158,603	0	19,125	61,342	691,570	0
	(ii)	0	0	0	0	0	0	0
(2)FRANCIS P STEEL JR BOARD MEMBER/HEAD OF SCHOOL	(i)	239,760	0	0	18,937	70,234	328,931	0
	(ii)	0	0	0	0	0	0	0
(3)FRANK V ALOISE JR CHIEF FINANCIAL OFFICER	(i)	194,951	25,000	0	15,525	22,017	257,493	0
	(ii)	0	0	0	0	0	0	0
(4)CHRISTINE HEINE ASSISTANT HEAD OF SCHOOL	(i)	134,344	0	0	11,063	24,647	170,054	0
	(ii)	0	0	0	0	0	0	0
(5)KATE NOEL DIRECTOR OF EXTERNAL AFFAIRS	(i)	141,758	0	0	11,363	18,469	171,590	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 1A	THE HEAD OF SCHOOL RECEIVES SPOUSAL TRAVEL, ON-CAMPUS HOUSING, AND CLUB DUES. THESE BENEFITS ARE MANDATORY PER THE HEAD OF SCHOOL'S EMPLOYMENT CONTRACT AND ARE CONSIDERED NECESSARY DUE TO THE AMOUNT OF BUSINESS-RELATED ENTERTAINING AND DEVELOPMENT PERFORMED BOTH ON AND OFF-SITE. THE VALUE OF THE HOUSING ALLOWANCE WAS \$48,000. THERE WERE NO TRAVEL COSTS DURING THE CURRENT YEAR. THESE BENEFITS ARE NOT INCLUDED AS TAXABLE COMPENSATION.
PART I, LINE 4B	PRISCILLA SANDS PARTICIPATES IN A NON-QUALIFIED PLAN. FOR THE CALENDAR YEAR, THE MAXIMUM AMOUNT ALLOWED, \$17,500, WAS CONTRIBUTED TO THE PLAN ON HER BEHALF.
PART I, LINE 7	THE BOARD OF DIRECTORS DECIDES TO AWARD A BONUS TO THE HEAD OF SCHOOL BASED UPON A NUMBER OF CRITERIA AND GOALS SET IN ADVANCE. THE HEAD OF SCHOOL DECIDES ON BONUS AWARDS FOR OTHER SENIOR EMPLOYEES.

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY

Employer identification number
23-1352681

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEVELOPMENT	23-2237287		12-03-2012	25,515,408	REFUND OF PRIOR ISSUES		X		X		X

Part II Proceeds

		A		B		C		D	
1	Amount of bonds retired								
2	Amount of bonds legally defeased								
3	Total proceeds of issue	25,515,408							
4	Gross proceeds in reserve funds								
5	Capitalized interest from proceeds								
6	Proceeds in refunding escrows								
7	Issuance costs from proceeds	315,408							
8	Credit enhancement from proceeds								
9	Working capital expenditures from proceeds								
10	Capital expenditures from proceeds								
11	Other spent proceeds	25,200,000							
12	Other unspent proceeds								
13	Year of substantial completion	2012							
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?	X							
15	Were the bonds issued as part of an advance refunding issue?		X						
16	Has the final allocation of proceeds been made?	X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III Private Business Use

					A		B		C		D	
					Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?					X						
2	Are there any lease arrangements that may result in private business use of bond-financed property?					X						

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?		X						
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 %							
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %							
6	Total of lines 4 and 5	0 %							
7	Does the bond issue meet the private security or payment test?		X						
8a	Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T?		X						
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X						
b	Exception to rebate?	X							
c	No rebate due?		X						
If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed									
3	Is the bond issue a variable rate issue?		X						
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?	X							
b	Name of provider	PNC BANK NATIONAL ASSOCIATION							
c	Term of hedge	20 640000000000							
d	Was the hedge superintegrated?		X						
e	Was the hedge terminated?		X						

Part IV

Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X						
7	Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V

Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI

Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
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SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

▶Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY

Employer identification number
23-1352681

Part I

Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications	X		136,738	PURCHASE PRICE
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	9	11,620,290	NYSE VALUE
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶()				
27 Other ▶()				
28 Other ▶ ()				
29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement			29	
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?				Yes No
b If "Yes," describe the arrangement in Part II				
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?				Yes
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?				Yes
b If "Yes," describe in Part II				
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II				

Part II

Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 32B	THE FILING ORGANIZATION USES THE BROKERAGE FIRM UBS TO RECEIVE NON-STOCK GIFTS ALL SECURITIES DONATIONS ARE IMMEDIATELY SOLD UNLESS DONOR RESTRICTIONS STIPULATE OTHERWISE

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ****Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.****▶ Attach to Form 990 or 990-EZ.****▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.****2013****Open to Public
Inspection**Name of the organization
SPRINGSIDE CHESTNUT HILL ACADEMY**Employer identification number**

23-1352681

**Return
Reference****Explanation**FORM 990,
PART III,
LINE 2

IN 2013-2014, SPRINGSIDE CHESTNUT HILL ACADEMY (SCH) LAUNCHED ITS VENTURE INCUBATOR, AN ELECTIVE COURSE FOR STUDENTS IN GRADES 4-12 WHO ARE INTERESTED IN BRINGING AN IDEA TO LIFE. UNDER THE UMBRELLA OF THE CENTER FOR ENTREPRENEURIAL LEADERSHIP, THE VENTURE INCUBATOR (CEL VI) GIVES STUDENTS PRACTICE IN ANALYZING THE VIABILITY OF AN IDEA, WHETHER IT IS A COMMERCIAL PRODUCT, SERVICE, EVENT, OR OTHER INNOVATION. STUDENTS ARE GUIDED THROUGH A PROCESS IN WHICH THEY CONSIDER THEIR IDEA FROM FINANCIAL, MARKETING, AND PRODUCTION/COST PERSPECTIVES. THE GOAL OF THE COURSE IS TO HELP STUDENTS BRING THEIR IDEAS TO FRUITION. SCH LAUNCHED THE PUBLIC PHASE OF PHASE II OF ITS CAPITAL CAMPAIGN-CONSTRUCTION OF A NEW LOWER SCHOOL BUILDING FOR ITS BOYS' AND GIRLS' LOWER SCHOOLS. THE NEW BUILDING WILL ADVANCE THE SCHOOL'S MISSION ON SEVERAL FRONTS: (1) THE BUILDING'S PROXIMITY TO WISSAHICKON VALLEY PARK AND ITS TRAILS WILL ENABLE LOWER SCHOOL FACULTY TO INCORPORATE OUTDOOR LEARNING AND THE STUDY OF THIS NATIVE HABITAT TO AN EVEN GREATER DEGREE INTO THE CURRICULUM, (2) THE BUILDING WILL ADVANCE THE SCHOOL'S COMMITMENT TO SUSTAINABILITY THROUGH ITS ENVIRONMENTALLY SENSITIVE DESIGN, INCLUDING USE OF NATURAL LIGHT AND MATERIALS, AND (3) THE BUILDING WILL OFFER A DYNAMIC MIX OF ACTIVE LEARNING AND QUIET RETREAT SPACES, AND OF FLEXIBLE AS WELL AS SPECIALIZED LEARNING SPACES, WHICH ADVANCES THE SCHOOL'S COMMITMENT TO SUPPORT BEST TEACHING PRACTICE THROUGH OPTIMALLY DESIGNED LEARNING ENVIRONMENTS.

Return Reference	Explanation
FORM 990, PART III, LINE 3	<p>LAST YEAR THE SCHOOL INTRODUCED ADDITIONAL SPACES IN THE TWO LOWER SCHOOLS FOR CREATIVE PLAY , BUILDING, AND COLLABORATION WHICH ADVANCES OUR COMMITMENT TO PROJECT-BASED, SELF-DIRECTED LEARNING . IN THE LOWER SCHOOL FOR BOYS, WE DEDICATED A MUCH LARGER SPACE FOR OUR EXISTING IMAGINEERING LAB, ENABLING A WIDER INVENTORY OF CONSTRUCTION MATERIALS AND SPACE FOR BUILDING . IN THE GIRLS' LOWER SCHOOL, A NEW SPACE SIMILAR IN FUNCTION TO THE IMAGINEERING LAB AND CALLED THE MAKER SPOT WAS ADDED TO COMPLEMENT THE GIRLS' EXISTING PHYSICS AND ENGINEERING LAB . A NEW, ENLARGED SPACE FOR THE CENTER FOR ENTREPRENEURIAL LEADERSHIP WAS ALSO OPENED IN 2014 . THE SPACE PROVIDES ROOM FOR GROUP STUDY , COLLABORATION, AND PRESENTATION . THE SPACE IS AVAILABLE FOR CLASSES AND ACTIVITIES RELATED TO CEL AND THE VENTURE INCUBATOR, AS WELL AS OTHER CLASS PROJECTS REQUIRING CREATIVE SPACE . THE RENOVATION OF SCH ACADEMY'S HENRY LIBRARY , THANKS TO A GRANT FROM THE WILLIAM B . DIETRICH FOUNDATION, HAS CREATED NOT ONLY AN ACCURATELY RESTORED HISTORIC SPACE BUT A LIGHT AND AIRY ENVIRONMENT FOR READING, WORKING, AND REFLECTING . THE RENOVATION WORK ENCOMPASSED CLEANING AND REPAIRING THE LIBRARY'S EXTENSIVE WOODWORK, STONE WINDOW CASINGS, AND WONDERFUL STONE CARVED FIREPLACE, INSTALLING NEW LIGHTING AND WIRING, REPAIRING AND CLEANING THE LEADED WINDOWS, AND REMOVING THE WALL-TO-WALL CARPETING TO REVEAL THE ORIGINAL HARDWOOD FLOOR . COMFORTABLE SEATING, AREA RUGS, AND STICKLEY -STYLE CHAIRS WILL SOON REPLACE THE ECLECTIC FURNITURE ACCRUED OVER THE YEARS .</p>

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 1	HONORARY AND EMERITA MEMBERS DO NOT VOTE

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2	FRANK P. STEEL, JR., HEAD OF SCHOOL, AND JAMES M. TALBOT, BOARD MEMBER, HAVE A FAMILY RELATIONSHIP

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11	THE FORM 990 IS INITIALLY REVIEWED BY THE CHIEF FINANCIAL OFFICER, THE PRESIDENT, AND THE CHAIR OF THE GOVERNANCE COMMITTEE. AN ELECTRONIC VERSION IS THEN PROVIDED TO THE VOTING MEMBERS OF THE BOARD OF TRUSTEES FOR THEIR REVIEW BEFORE THE RETURN IS FILED WITH THE INTERNAL REVENUE SERVICE.

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	THE BOARD OF DIRECTORS, OFFICERS, AND KEY EMPLOYEES COMPLETE A CONFLICT OF INTEREST DISCLOSURE STATEMENT TO DISCLOSE ANY POTENTIAL CONFLICTS OF INTERESTS ON A YEARLY BASIS. FAMILY AND BUSINESS RELATIONSHIPS ARE EXPRESSLY MENTIONED IN THE STATEMENT. THE STATEMENTS ARE COLLECTED, REVIEWED AND RETAINED BY THE CHIEF FINANCIAL OFFICER. ANY POTENTIAL OR ACTUAL CONFLICTS WILL BE REVIEWED BY THE BOARD. INTERESTED PARTIES TO THE CONFLICT ABSTAIN FROM ANY DISCUSSIONS OR DECISIONS INVOLVING THE CONFLICT.

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	<p>THE GOVERNANCE COMMITTEE OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSEEING THE IMPLEMENTATION AND EXECUTION OF ALL HUMAN RESOURCES POLICIES, INCLUDING COMPENSATION. THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES REVIEWS THE COMPENSATION FOR OFFICERS USING COMPARABLE COMPENSATION DATA TO ENSURE ALL OFFICERS' COMPENSATION IS WITHIN FAIR MARKET RANGE FOR THE INDUSTRY. THE COMPENSATION COMMITTEE THEN MAKES RECOMMENDATIONS TO THE GOVERNANCE COMMITTEE WITH RESPECT TO OFFICERS' COMPENSATION. DURING THE CURRENT YEAR, THE COMPENSATION AND GOVERNANCE COMMITTEES REVIEWED THE COMPENSATION FOR OFFICERS AND, AS PART OF THE PROCESS, REVIEWED COMPARABLE COMPENSATION DATA FOR SCHOOLS IN SPRINGSIDE'S PEER GROUP (INCLUDING LOCAL SCHOOLS AND SCHOOLS IN THE MID-ATLANTIC REGION). THE GOVERNANCE COMMITTEE MADE DETERMINATIONS BASED ON THIS REVIEW. IN ADDITION, THE PRESIDENT USES LOCAL, REGIONAL AND NATIONAL ORGANIZATION COMPARATIVES TO DETERMINE KEY EMPLOYEES' SALARIES. THESE ORGANIZATIONS INCLUDE, BUT ARE NOT LIMITED TO, PAISBOA, NAIS AND NBOA. ALL DISCUSSIONS ARE DOCUMENTED IN COMMITTEE MINUTES.</p>

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE AVAILABLE UPON REQUEST

Return Reference	Explanation
FORM 990, PART XI, LINE 9	NET GAIN ON INTEREST SWAP AGREEMENT -241,478 GAIN ON BENEFICIAL INTEREST IN PERPETUAL TRUST 388,779 CHANGE IN VALUE OF SPLIT-INTEREST ARRANGEMENTS 44,039 A MORTIZATION OF DISCOUNT ON SPLIT-INTEREST ARRANGEMENTS 15,333 GAIN ON BENEFICIAL INTEREST IN CHARITABLE TRUST 50,398

Return Reference	Explanation
FORM 990, SCHEDULE D, PART V	THE ENDOWMENT ROLLFORWARD DOESN'T APPEAR TO BE CORRECT FROM THE ENDING BALANCE OF JUNE 30, 2013 TO THE BEGINNING BALANCE OF JULY 1, 2013. NOTE THAT THE ENDOWMENTS OF BOTH THE FORMER CHESTNUT HILL ACADEMY AND SPRINGSIDE SCHOOL WERE COMBINED WHEN THE TWO SCHOOLS MERGED. ALTHOUGH THE ENDING AND BEGINNING BALANCES DON'T APPEAR RECONCILED, THE PRESENTATION IS CORRECT GIVEN THE MERGER OF THE TWO SCHOOLS INTO ONE EDUCATIONAL INSTITUTION.