Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter Social Security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545 0052

2013

For calendar year 2013, or tax year beginning 7/01 , 2013, and ending 6/30 , 2014

THE MARGARET & MARTHA THOMAS FOUNDATION
2205 NORTH 6TH STREET 10A
BEATRICE, NE 68310

A Employer identification number: 20-3652030
B Telephone number (see the instructions): 402-228-3424
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 4,960,105.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	11.	11.		
	4 Dividends and interest from securities	76,236.	76,236.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	91,190.			
	b Gross sales price for all assets on line 6a 1,025,214.				
	7 Capital gain net income (from Part IV, line 2)		91,190.		
	8 Net short-term capital gain			1,615.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Statement 1	86,134.	86,134.		
	12 **Total.** Add lines 1 through 11	253,571.	253,571.	1,615.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 2	6,061.	6,061.		
	b Accounting fees (attach sch) See St 3	1,759.	1,759.		
	c Other prof fees (attach sch) See St 4	60,160.	60,160.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 5	3,279.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 6	50.	50.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	71,309.	68,030.		
	25 Contributions, gifts, grants paid Part XV	213,489.			213,489.
	26 **Total expenses and disbursements.** Add lines 24 and 25	284,798.	68,030.	0.	213,489.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-31,227.			
	b **Net investment income** (if negative, enter -0-)		185,541.		
	c **Adjusted net income** (if negative, enter -0-)			1,615.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing Stmt 11 - UBS	47,829.	158,766.	158,766.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) Statement 11 UBS	4,394,168.	4,243,918.	4,801,339.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	4,441,997.	4,402,684.	4,960,105.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable	2,500.		
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	2,500.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,439,497.	4,402,684.	
	30 **Total net assets or fund balances** (see instructions)	4,439,497.	4,402,684.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,441,997.	4,402,684.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,439,497.
2	Enter amount from Part I, line 27a	2	-31,227.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	4,408,270.
5	Decreases not included in line 2 (itemize) ► See Statement 7	5	5,586.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,402,684.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Statement 8 See Attached - July 2013-June 2014 UBS	P	Various	Various
b	Statement 8 See Attached - July 2013-June 2014 UBS	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	857,670.		768,095.	89,575.
b	167,544.		165,929.	1,615.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				89,575.
b				1,615.
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	91,190.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,615.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	238,207.	4,650,632.	0.051220
2011	41,359.	4,549,004.	0.009092
2010	60,000.	2,744,576.	0.021861
2009	89,400.	2,045,372.	0.043708
2008	85,968.	1,619,588.	0.053080

2	**Total** of line 1, column (d)	2	0.178961
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035792
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,775,828.
5	Multiply line 4 by line 3	5	170,936.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,855.
7	Add lines 5 and 6	7	172,791.
8	Enter qualifying distributions from Part XII, line 4	8	213,489.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	1,855.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,855.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,855.
6	Credits/Payments			
a	2013 estimated tax pmts and 2012 overpayment credited to 2013	6a 2,620.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,620.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached		8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	►	9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	►	10	765.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ► 765.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either· • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NE			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► MICHAEL E. WILLET Telephone no ► 402-228-3424

Located at ► 2205 N 6TH ST., STE 10A BEATRICE NE ZIP + 4 ► 68310

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5 a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5 b**	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► [ ]			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A Yes [ ] No [ ]			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)				
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6 b**		X
If 'Yes' to 6b, file Form 8870				
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7 b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEAN MARPLES 8678 E PLUM ROAD WYMORE, NE 68466	President 1.00	0.	0.	0.
MICHAEL WILLET P.O. BOX 218 BEATRICE, NE 68310	SECRETARY/TR 1.00	0.	0.	0.
LARRY ANDERSON 401 SOUTH 18TH STREET WYMORE, NE 68466	Vice Preside 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	4,794,288.
b Average of monthly cash balances		1b	54,268.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	4,848,556.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	4,848,556.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	72,728.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,775,828.
6 **Minimum investment return.** Enter 5% of line 5		6	238,791.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	238,791.
2a Tax on investment income for 2013 from Part VI, line 5	2a 1,855.		
b Income tax for 2013 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	1,855.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	236,936.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	236,936.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	236,936.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	213,489.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	213,489.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,855.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	211,634.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				236,936.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			195,983.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2013.				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ► $ 213,489.				
a Applied to 2012, but not more than line 2a			195,983.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				17,506.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				219,430.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 10				
Total			► **3a**	213,489.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments				11.	
4 Dividends and interest from securities			14	76,236.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				86,134.	
8 Gain or (loss) from sales of assets other than inventory					91,190.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				162,381.	91,190.
13 Total. Add line 12, columns (b), (d), and (e)				13	253,571.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Mildred E Willet — Date: 10/30/14 — Title: SECRETARY/TREAS

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
ANDREW K. CAROTHERS	Andrew K. Carothers	10/20/14		P01253602

Firm's name ► Willet and Carothers — Firm's EIN ► 47-0488523

Firm's address ► 2205 North 6th Street, Suite 10A
Beatrice, NE 68310-0218 — Phone no (402) 228-3424

ATTACHMENT
FORM 990-PF - RETURN OF PRIVATE FOUNDATION
Tax period beginning: July 1, 2013 and ending June 30, 2014

THE MARGARET & MARTHA THOMAS FOUNDATION EIN: 20-3652030

FORM 990-PF Dividends and Interest from Securities STATEMENT A

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
UBS Financial Services, Inc.	$151,426.53	$75,190.20	$76,236.33
Total to Fm 990-PF, Part I, Ln 4	$151,426.53	$75,190.20	$76,236.33

FORM 990-PF Other Income STATEMENT 1

Description	(a) Revenue Per Books	(b) Net-Investment Income	(c) Adjusted Net Income
Fee Rebate	$ 9,654.87	$ 9,654.87	
UBS Prior Year Adjustments	1,289.42	1,289.42	
Capital Gain Distribution	75,190.20	75,190.20	
Total to Fm, 990-PF, Part I, Ln 11	$86,134.49	$86,134.49	

Form 990-PF Legal Fees STATEMENT 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees-Willet & Carothers	$6,061.00	$6,061.00		$0.00
To Fm 990-PF, Pg 1, Ln 16a	$6,061.00	$6,061.00		$0.00

Form 990-PF Accounting Fees STATEMENT 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	$1,759.00	$1,759.00		$0.00
Willet & Carothers				
To Fm 990-PF, Pg 1, Ln 16b	$1,759.00	$1,759.00		$0.00

Form 990-PF Other Professional Fees STATEMENT 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment fees	$60,160.00	$60,160.00		$0.00
UBS Financial				
To Fm 990-PF, Pg 1, Ln 16c	$60,160.00	$60,160.00		$0.00

Form 990-PF Taxes STATEMENT 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax-estimated tax payments	$ 659.00			
Estimated Tax Payments	$2,620.00	$0.00		$0.00
To Fm 990-PF, Pg 1, Ln 18	$3,279.00	$0.00		$0.00

Form 990-PF | Other expenses | STATEMENT 6

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Misc. Board Expense	$50.00	$50.00		$0.00
To Fm 990-PF, Pg 1, Ln 20	$50.00	$50.00		$0.00

Form 990-PF Part III, Line 5 | Other Decreases | STATEMENT 7

CORRECTIVE ENTRY	$ 5,586.00
TOTAL	$ 5,586.00

Form 990-PF, Part IV, Line 1:* STATEMENT 8

Long Term Capital Gains and Losses for Tax on Investment Income

Item	(a) Description		(b) How Acquired	(c) Date Acquired	(d) Date Sold
	See attached UBS Financial Statement				
1	July	UBS Financial	Purchased	Various	Various
2	August	UBS Financial	Purchased	Various	Various
3	September	UBS Financial	Purchased	Various	Various
4	October	UBS Financial	Purchased	Various	Various
5	November	UBS Financial	Purchased	Various	Various
6	December	UBS Financial	Purchased	Various	Various
7	January	UBS Financial	Purchased	Various	Various
8	February	UBS Financial	Purchased	Various	Various
9	March	UBS Financial	Purchased	Various	Various
10	April	UBS Financial	Purchased	Various	Various
11	May	UBS Financial	Purchased	Various	Various
12	June	UBS Financial	Purchased	Various	Various

Item	(e) Gross Sales	(f) Depreciation Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV	(j) Adj Basis	(k) Excess	(l) Gain (Loss)
1	$199,390.	0	$158,421.	$ 40,969.				$ 40,969.
2	No sales							
3	No sales							
4	No sales							
5	No sales							
6	$302,595.	0	$327,517.	$-24,921.				-24,921.
7	$ 2,049.	0	$ 1,597.	$ 452.				452.
8	$165,286.	0	$119,988.	$ 45,298.				45,298.
9	No sales							
10	$ 44,883.	0	$ 39,159.	$ 5,724.				5,724.
11	No sales							
12	$143,467.	0	$121,413.	$ 22,054.				22,054.
TOTAL	$857,670.		$768,095.					$ 89,575.

Form 990-PF, Part IV, Line 1 STATEMENT 8

Short Term Capital Gains and Losses for Tax on Investment Income

Item	(a) Description		(b) How Acquired	(c) Date Acquired	(d) Date Sold
	See attached UBS Financial Statement				
1	July	UBS Financial	Purchased	Various	Various
2	August	UBS Financial	Purchased	Various	Various
3	September	UBS Financial	Purchased	Various	Various
4	October	UBS Financial	Purchased	Various	Various
5	November	UBS Financial	Purchased	Various	Various
6	December	UBS Financial	Purchased	Various	Various
7	January	UBS Financial	Purchased	Various	Various
8	February	UBS Financial	Purchased	Various	Various
9	March	UBS Financial	Purchased	Various	Various
10	April	UBS Financial	Purchased	Various	Various
11	May	UBS Financial	Purchased	Various	Various
12	June	UBS Financial	Purchased	Various	Various

Item	(e) Gross Sales	(f) Depreciation Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV	(j) Adj Basis	(k) Excess	(l) Gain (Loss)
1	No sales							
2	No sales							
3	No sales							
4	No sales							
5	No sales							
6	$46,709.	0	$51,275.	$-4,566.				-4,566.
7	$15,049.	0	$13,525.	$ 1,524.				1,524.
8	$88,356.	0	$85,271.	$ 3,085.				3,085.
9	No sales							
10	$ 4,123.	0	$ 3,878.	$ 245.				245.
11	No sales							
12	$13,307.	0	$11,980.	$ 1,326.				1,326.
TOTAL	$167,544.		$165,929.					$ 1,615.

Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AMERICAN FUNDS EUROPACIFIC GR F-1	FIFO	1,124.565	Jul 01, 09	Jul 19, 13	48,986.05	35,952.35			13,033.70
	FIFO	48.599	Dec 28, 09	Jul 19, 13	2,116.97	1,857.94			259.03
	FIFO	300.288	Feb 22, 10	Jul 19, 13	13,080.55	10,912.48			2,168.07
	FIFO	798.532	Jun 15, 10	Jul 19, 13	34,784.05	28,451.71			6,332.34
THORNBURG INTERNATIONAL VALUE FUND CLASS A	FIFO	1,969.886	Jul 30, 09	Jul 19, 13	57,264 58	44,046.65			13,217.93
	FIFO	6.900	Sep 25, 09	Jul 19, 13	200.58	163.74			36.84
	FIFO	1,086.248	Jan 08, 10	Jul 19, 13	31,577.23	27,645.01			3,932.22
	FIFO	391.472	Feb 22, 10	Jul 19, 13	11,380.09	9,391.42			1,988.67
Total					**$199,390.10**	**$158,421.30**			**$40,968.80**
Net long-term capital gains or losses									**$40,968.80**
Net capital gains/losses:									**$40,968.80**

Prior month or year activity adjustments

Gain and loss details presented here reflect changes to previously reported gains and losses, resulting from a trade cancellation, wash sale transaction or an update to cost basis. If the adjustment is a result of a wash sale transaction, the amount of the disallowed loss has been added to the cost basis of the securities of the same issuer that you held subsequent to the wash sale.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANCEBERNSTEIN GLOBAL BOND FUND INC FD CL A	Adjustment	279.498	Sep 18, 12	May 30, 13	2,398.09	2,400.67	-3.01	-2.58	

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Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Unsettled transaction activity

The following transaction(s) are pending settlement

Trade date	Settlement date	Activity	Description	Quantity	Price / Value ($)	Amount ($)
Dec 31, 13	Jan 02, 14	Bought	LOOMIS SAYLES BOND FUND CLASS RETAIL FBOID 33655533852	3,520.218	15.090	-53,120.09
Dec 31, 13	Jan 06, 14	Sold	VANGUARD BD INDEX FD INC TOTAL BOND MKT ETF DE	-2,219.000	80 017361	177,555.43
Dec 31, 13	Jan 06, 14	Sold	WISDOMTREE EMERGING MARKETS EQUITY INCOM DE	-3,358.000	50 849284	170,748.93
Total pending investments purchased						**-$53,120.09**
Total pending investments sold						**$348,304.36**

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount. If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VANGUARD BD INDEX FD INC TOTAL BOND MKT ETF	FIFO ✓	76.000	Mar 06, 13	Dec 31, 13	6,081.21	6,343 49		-262.28	
WISDOMTREE EMERGING MARKETS EQUITY INCOM	FIFO	799.000	Mar 06, 13	Dec 31, 13	40,627 87	44,931 82		-4,303.95	
Total					**$46,709.08**	**$51,275.31**		**-$4,566.23**	
Net short-term capital gains and losses								**-$4,566.23**	

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AQR MANAGED FUTURES STRATEGY FUND CLASS N	FIFO	96.712	Oct 26, 10	Nov 29, 13	1,000 00	993.24			6 76

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VANGUARD BD INDEX FD INC TOTAL BOND MKT ETF	FIFO	663.000	Sep 18, 12	Dec 31, 13	53,050.59	56,074.82		-3,024 23	
	FIFO	1,480.000	Oct 02, 12	Dec 31, 13	118,423.63	125,812.73		-7,389.10	
WISDOMTREE EMERGING MARKETS EQUITY INCOM	FIFO	1,352.000	Oct 26, 10	Dec 31, 13	68,747.04	77,762.32		-9,015.28	
	FIFO	60.000	Feb 24, 11	Dec 31, 13	3,050.90	3,417.93		-367.03	
	FIFO	779.000	Sep 18, 12	Dec 31, 13	39,610.91	43,510.43		-3,899.52	
	FIFO	368.000	Oct 02, 12	Dec 31, 13	18,712.21	19,945.12		-1,232.91	
Total					**$302,595.28**	**$327,516.59**		**-$24,928.07**	**$6.76**
Net long-term capital gains or losses								**-$24,921.31**	
Net capital gains/losses:								**-$29,487.54**	

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Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order See *Important information about your statement* at the end of this document for more information We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

✓ Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
MAINSTAY MARKETFIELD FUND CLASS I	FIFO	815.226	Mar 06, 13	Jan 29, 14	15,049.07	13,524.60			1,524.47

✓ Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
LOOMIS SAYLES BOND FUND CLASS RETAIL	FIFO	136.142	Jul 01, 09	Jan 29, 14	2,048.93	1,596.95			451.98
Net capital gains/losses:									**$1,976.45**

Prior month or year activity adjustments

Gain and loss details presented here reflect changes to previously reported gains and losses, resulting from a trade cancellation, wash sale transaction or an update to cost basis If the adjustment is a result of a wash sale transaction, the amount of the disallowed loss has been added to the cost basis of the securities of the same issuer that you held subsequent to the wash sale.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CENTER COAST MLP FOCUS FUND CLASS A	Adjustment	608 604	Sep 18, 12	Mar 06, 13	6,505.98	6,107.95			398.03
	Adjustment	141.967	Sep 18, 12	May 30, 13	1,555 96	1,400 93			155.03
VANGUARD BD INDEX FD INC TOTAL BOND MKT ETF	FIFO	76.000	Mar 06, 13	Dec 31, 13	6,081.21	6,343.49		-262.28	
WISDOMTREE EMERGING MARKETS EQUITY INCOM	FIFO	799.000	Mar 06, 13	Dec 31, 13	40,627 87	44,931.82		-4,303.95	
Total					**$54,771.02**	**$58,784.19**		**-$4,566.23**	**$553.06**

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Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Feb 27	Reinvestment	CENTER COAST MLP FOCUS FUND CLASS A DIVIDEND REINVESTED AT 10.97 NAV ON 02/26/14 AS OF 02/26/14		69.749		-765.15	77,049.54
Feb 28		**Closing cash and money balance**					**$77,049.54**
		Proceeds from investment transactions					**$253,642.19**
		Funds used for investment transactions					**-$304,605.44**

	Date	Activity	Description	Amount ($)
Money balance activities	**Jan 31**	**Balance forward**		**$194,792.13**
	Feb 3	Withdrawal	UBS BANK USA BUSINESS ACCOUNT	-46,139.80
	Feb 7	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 02/06/14	4.57
	Feb 12	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 02/11/14	-50.00
	Feb 24	Deposit	UBS BANK USA BUSINESS ACCOUNT	681.64
	Feb 25	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 02/24/14	-72,239.00
	Feb 28	**Closing UBS Bank USA Business Account**		**$77,049.54**

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AMERICAN FUNDS SMALLCAP WORLD F-1	FIFO	447.133	Mar 06, 13	Jan 29, 14	21,368 47	19,092.58			2,275 89
BLACKROCK STRATEGIC INCOME A	FIFO	5,067 224	Mar 06, 13	Jan 29, 14	51,483.00	51,483 00	-50.67		
DBX ETF TR MSCI EAFE CURRENCY HEDGED EQUITY FD ETF	FIFO	164.000	Jul 19, 13	Jan 29, 14	4,323 07	4,155 34			167.73

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
DWS RREEF GLOBAL INFRASTRUCTURE FD CL A	FIFO	843.911	Mar 06, 13	Jan 29, 14	11,181.82	10,540.45			641.37
Total					**$88,356.36**	**$85,271.37**			**$3,084.99**
Net short-term capital gains and losses									**$3,084.99**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANCE BERNSTEIN DISCOVERY VALUE FUND CLASS A	FIFO	790.615	Feb 24, 11	Jan 29, 14	16,199.70	14,405.01			1,794.69
AMERICAN FUNDS EUROPACIFIC GR F-1	FIFO	12.497	Jun 15, 10	Jan 29, 14	586.48	445 27			141.21
	FIFO	35.518	Dec 28, 10	Jan 29, 14	566.86	1,447.36			219.50
	FIFO	35.662	Feb 24, 11	Jan 29, 14	1,673.61	1,479 26			194.35
	FIFO	44.040	Dec 28, 11	Jan 29, 14	2,066.79	1,540.52			526.27
	FIFO	21.396	Sep 18, 12	Jan 29, 14	1,004.11	854.77			149.34
CENTER COAST MLP FOCUS FUND CLASS A	FIFO	486 139	Sep 18, 12	Jan 29, 14	5,274.61	4,606.16			668.45
HARTFORD MID CAP FUND CLASS A	FIFO	62.731	Jul 01, 09	Jan 29, 14	1,562.63	924.65			637.98
	FIFO	298.703	Jan 08, 10	Jan 29, 14	7,440.69	5,528.99			1,911.70
	FIFO	120.049	Feb 22, 10	Jan 29, 14	2,990.42	2,182.49			807.93
	FIFO	380.065	Oct 26, 10	Jan 29, 14	9,467.42	7,624.10			1,843.32
POWERSHARES DYNAMIC LARGE CAP VALUE PORTFOLIO	FIFO	565 000	Jul 01, 09	Jan 29, 14	15,492.09	8,146.77			7,345.32
THORNBURG INTERNATIONAL VALUE FUND CLASS A	FIFO	8.192	Feb 22, 10	Jan 29, 14	242 47	196.52			45.95
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	FIFO	227.000	Jul 01, 09	Jan 29, 14	20,404.67	9,941.21			10,463.46

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Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($
VIRTUS ALPHA SECTOR ROTATION FUND CLASS A	FIFO	2,411 956	Dec 23, 09	Jan 29, 14	33,067.91	23,998.97			9,068.94
VIRTUS PREMIUM ALPHA SECTOR FUND A	FIFO	2,907.711	Feb 24, 11	Jan 29, 14	46,145.37	36,666 24			9,479.13
Total					**$165,285.83**	**$119,988.29**			**$45,297.54**
Net long-term capital gains or losses									**$45,297.54**
Net capital gains/losses:									**$48,382.53**

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Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Realized gains and losses

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Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
DBX ETF TR MSCI EAFE CURRENCY HEDGED EQUITY FD ETF	FIFO	75.000	Jul 19, 13	Apr 08, 14	2,012 99	1,900 31			112.68
THORNBURG DEVELOPING WORLD FUND CLASS A	FIFO	112.353	Jan 29, 14	Apr 08, 14	2,109.99	1,977.41			132 58
Total					**$4,122.98**	**$3,877.72**			**$245.26**
Net short-term capital gains and losses									**$245.26**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANCE BERNSTEIN DISCOVERY VALUE FUND CLASS A	FIFO	47.395	Feb 24, 11	Apr 08, 14	1,029 41	863 54			165.87
ALLIANCEBERNSTEIN GLOBAL BOND FUND INC FD CL A	FIFO	295.665	Sep 18, 12	Apr 08, 14	2,483 59	2,530 22	-12.50	-46 63	
AMERICAN FUNDS SMALLCAP WORLD F-1	FIFO	30.783	Mar 06, 13	Apr 08, 14	1,488 97	1,314 43			174.54
AMERICAN FUNDS EUROPACIFIC GR F-1	FIFO	20.856	Sep 18, 12	Apr 08, 14	1,014 85	833.20			181.65
AQR MANAGED FUTURES STRATEGY FUND CLASS N	FIFO	195 577	Oct 26, 10	Apr 08, 14	1,899.05	2,008 57		-109 52	
BLACKROCK STRATEGIC INCOME A	FIFO	241.862	Mar 06, 13	Apr 08, 14	2,486 34	2,459 74			26.60
CENTER COAST MLP FOCUS FUND CLASS A	FIFO	137.316	Sep 18, 12	Apr 08, 14	1,537 94	1,301 07			236.87

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
DWS RREEF GLOBAL INFRASTRUCTURE FD CL A	FIFO	110.745	Mar 06, 13	Apr 08, 14	1,577.01	1,383.20			193.81
DWS STRATEGIC HIGH YIELD TAX FREE CLASS A	FIFO	122 939	Feb 24, 11	Apr 08, 14	1,499.86	1,416 26			83 60
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	FIFO	191 400	Dec 23, 09	Apr 08, 14	2,515 00	2,415 47			99 53
HARTFORD MID CAP FUND CLASS A	FIFO	38 923	Oct 26, 10	Apr 08, 14	993 71	780 80			212 91
INVESCO BALANCED-RISK ALLOCATION FUND A	FIFO	127 685	Sep 18, 12	Apr 08, 14	1,528 39	1,666 28		-137.89	
JHANCOCK2 GLOBAL ABSOLUTE RETURN STRATEGIES FUND CLASS A	FIFO	272 863	Mar 06, 13	Apr 08, 14	2,998 76	2,976 94			21 82
LOOMIS SAYLES BOND FUND CLASS RETAIL	FIFO	163 113	Jul 01, 09	Apr 08, 14	2,521.73	1,913 31			608.42
MAINSTAY MARKETFIELD FUND CLASS I	FIFO	109 056	Mar 06, 13	Apr 08, 14	1,975.01	1,809 24			165 77
POWERSHARES DYNAMIC LARGE CAP VALUE PORTFOLIO	FIFO	41 000	Jul 01, 09	Apr 08, 14	1,177.50	591.18			586 32
	FIFO	13 000	Dec 23, 09	Apr 08, 14	373.35	218 84			154 51
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS A	FIFO	107 211	Oct 26, 10	Apr 08, 14	1,567 43	1,431 27			136.16
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS A	FIFO	280 746	Mar 06, 13	Apr 08, 14	3,026 44	2,956 26			70 18
THORNBURG INTERNATIONAL VALUE FUND CLASS A	FIFO	33.277	Feb 22, 10	Apr 08, 14	991 32	798.32			193.00
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	FIFO	17.000	Jul 01, 09	Apr 08, 14	1,563 97	744 50			819.47
VIRTUS ALPHA SECTOR ROTATION FUND CLASS A	FIFO	178 021	Dec 23, 09	Apr 08, 14	2,561 72	1,771 31			790.41

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Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	FIFO	405 636	Jun 15, 10	Apr 08, 14	1,983.56	1,869.99			113.57
VIRTUS PREMIUM ALPHA SECTOR FUND A	FIFO	246 260	Feb 24, 11	Apr 08, 14	4,087 92	3,105 34			982 58
Total					**$44,882.83**	**$39,159.28**		**-$294.04**	**$6,017.59**
Net long-term capital gains or losses									**$5,723.55**
Net capital gains/losses:									**$5,968.81**

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Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Account activity this month (continued)

	Date	Activity	Description	Amount ($)
Money balance activities	**May 30**	**Balance forward**		**$28,772.79**
	Jun 3	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 06/02/14	-25,000.00
	Jun 6	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 06/05/14	0 52
	Jun 17	Withdrawal	UBS BANK USA BUSINESS ACCOUNT AS OF 06/16/14	-2,655.00
	Jun 19	Deposit	UBS BANK USA BUSINESS ACCOUNT	707.64
	Jun 24	Deposit	UBS BANK USA BUSINESS ACCOUNT	19,900.55
	Jun 26	Deposit	UBS BANK USA BUSINESS ACCOUNT	135,813 96
	Jun 30	Deposit	UBS BANK USA BUSINESS ACCOUNT	1,225.70
	Jun 30	**Closing UBS Bank USA Business Account**		**$158,766.16**

The UBS Bank USA Business Account is your primary sweep option

Realized gains and losses

The estimated realized gains and losses shown below are not for tax purposes Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* at the end of this document for more information. We may not adjust gains and losses for all capital changes We automatically adjust cost basis for tax-exempt and AMT coupon municipal securities for estimated amortization of bond premiums and for accreted OID for securities issued at a discount If you requested that UBS adjust cost basis for the bond premium amortization on taxable debt securities then cost basis reflected for these securities has been adjusted Estimates in the *Unclassified* section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
DBX ETF TR MSCI EAFE CURRENCY HEDGED EQUITY FD ETF	FIFO	232.000	Jul 19, 13	Jun 20, 14	6,566.61	5,878.29			688.32
THORNBURG DEVELOPING WORLD FUND CLASS A	FIFO	346 705	Jan 29, 14	Jun 20, 14	6,739.94	6,102.01			637.93
Total					**$13,306.55**	**$11,980.30**			**$1,326.25**
Net short-term capital gains and losses									**$1,326.25**

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Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Realized gains and losses (continued)

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ALLIANCE BERNSTEIN DISCOVERY VALUE FUND CLASS A	FIFO	146.538	Feb 24, 11	Jun 20, 14	3,376.24	2,669.92			706.32
ALLIANCEBERNSTEIN GLOBAL BOND FUND INC FD CL A	FIFO	934 847	Sep 18, 12	Jun 20, 14	7,918.15	8,031.30	-8.38	-113.15	
AMERICAN FUNDS SMALLCAP WORLD F-1	FIFO	94.669	Mar 06, 13	Jun 20, 14	4,798.77	4,042.37			756.40
AMERICAN FUNDS EUROPACIFIC GR F-1	FIFO	64.363	Sep 18, 12	Jun 20, 14	3,256.78	2,571.30			685.48
AQR MANAGED FUTURES STRATEGY FUND CLASS N	FIFO	590.016	Oct 26, 10	Jun 20, 14	5,858 86	6,059.47		-200.61	
BLACKROCK STRATEGIC INCOME A	FIFO	762.882	Mar 06, 13	Jun 20, 14	7,918.71	7,758 51			160.20
CENTER COAST MLP FOCUS FUND CLASS A	FIFO	433.086	Sep 18, 12	Jun 20, 14	5,084.43	4,103 49			980.94
DWS RREEF GLOBAL INFRASTRUCTURE FD CL A	FIFO	343.530	Mar 06, 13	Jun 20, 14	5,221.66	4,290.69			930.97
DWS STRATEGIC HIGH YIELD TAX FREE CLASS A	FIFO	389.653	Feb 24, 11	Jun 20, 14	4,827.80	4,488.80			339.00
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS A	FIFO	606.866	Dec 23, 09	Jun 20, 14	8,077.38	7,658.65			418.73
HARTFORD MID CAP FUND CLASS A	FIFO	119.900	Oct 26, 10	Jun 20, 14	3,330.82	2,405 19			925.63
INVESCO BALANCED-RISK ALLOCATION FUND A	FIFO	385.938	Sep 18, 12	Jun 20, 14	4,828.09	5,036.50		-208.41	
JHANCOCK2 GLOBAL ABSOLUTE RETURN STRATEGIES FUND CLASS A	FIFO	821.031	Mar 06, 13	Jun 20, 14	9,179.13	8,957.45			221.68
LOOMIS SAYLES BOND FUND CLASS RETAIL	FIFO	516.655	Jul 01, 09	Jun 20, 14	8,152.82	6,060.36			2,092.46
MAINSTAY MARKETFIELD FUND CLASS I	FIFO	328 254	Mar 06, 13	Jun 20, 14	5,888.87	5,445.73			443.14
POWERSHARES DYNAMIC LARGE CAP VALUE PORTFOLIO	FIFO	167.000	Dec 23, 09	Jun 20, 14	5,108.44	2,811 28			2,297.16

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Account name: THE MARGARET AND MARTHA
Account number:

Your Financial Advisor:
SUMMIT WEALTH MGMT-STEVE SOREN
402-420-7799/800-444-0598

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS A	FIFO	326.266	Oct 26, 10	Jun 20, 14	4,910.31	4,355.65			554.66
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS A	FIFO	847.091	Mar 06, 13	Jun 20, 14	9,326.47	8,919.87			406.60
THORNBURG INTERNATIONAL VALUE FUND CLASS A	FIFO	21.935	Feb 22, 10	Jun 20, 14	672.75	526.22			146.53
	FIFO	0 996	Mar 26, 10	Jun 20, 14	30.54	24.98			5.56
	FIFO	9.858	Jun 15, 10	Jun 20, 14	302.35	234.91			67.44
	FIFO	19.133	Jun 25, 10	Jun 20, 14	586.81	450.77			136.04
	FIFO	11.540	Sep 24, 10	Jun 20, 14	353.93	301.66			52 27
	FIFO	0.286	Dec 27, 10	Jun 20, 14	8.77	7.96			0.81
	FIFO	3.329	Mar 25, 11	Jun 20, 14	102.10	96.01			6.09
	FIFO	21.740	Jun 24, 11	Jun 20, 14	666.76	615.02			51.74
	FIFO	13 382	Sep 26, 11	Jun 20, 14	410.43	309 26			101.17
	FIFO	0.480	Dec 23, 11	Jun 20, 14	14.72	11.51			3.21
VANGUARD INDEX FUNDS VANGUARD GROWTH ETF	FIFO	51 000	Jul 01, 09	Jun 20, 14	5,023.77	2,233 48			2,790 29
VIRTUS ALPHA SECTOR ROTATION FUND CLASS A	FIFO	547 805	Dec 23, 09	Jun 20, 14	8,458 11	5,450.66			3,007.45
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	FIFO	1,279 549	Jun 15, 10	Jun 20, 14	6,295.38	5,898.72			396.66
VIRTUS PREMIUM ALPHA SECTOR FUND A	FIFO	760 099	Feb 24, 11	Jun 20, 14	13,476.56	9,584.84			3,891.72
Total					**$143,466.71**	**$121,412.53**		**-$522.17**	**$22,576.35**
Net long-term capital gains or losses									**$22,054.18**
Net capital gains/losses:									**$23,380.43**

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Form 990-PF, Part XV, Line 2 a-d STATEMENT 9

Application Submission Information

Name of Grant Program:	THE MARGARET & MARTHA THOMAS FOUNDATION
Name:	THE MARGARET & MARTHA THOMAS FOUNDATION
Care Of:	Michael Willet
Street Address:	2205 North 6th Street, Ste. 10A
City, State, Zip Code:	Beatrice, NE 68310
Telephone:	402-228-3424
E-mail Address:	willetlaw@diodecom.net
Form and Content	See Attachment to Statement 9 - 7 of 7 pages Support Margaret & Martha Thomas Foundation Grant Guidelines Pgs 1-3 Margaret & Martha Thomas Foundation Grant Application Pgs 4-7
Submission Deadlines:	None
Restrictions on Awards:	Wymore & Blue Springs, Nebraska including Gage County, Nebraska geographic area; and qualifying entities benefitting citizens of Southeast Gage County, Nebraska.

MARGARET & MARTHA THOMAS FOUNDATION GRANT GUIDELINES

Billy Dean Marples, President
Larry Anderson, Vice President
Michael E. Willet, Secretary - Treasurer
2205 North 6th Street, Suite 10A
P.O. Box 218
Beatrice, NE 68310-0218
Telephone: (402) 228-3424
Fax: (402) 228-3465

NOT TO BE USED AS AN APPLICATION, GUIDELINES ONLY

We fund or provide funds only to organizations operating in Wymore, Blue Springs, and Gage County, Nebraska, or to organizations based outside that area if significant benefits to the citizens of that area can be demonstrated, which have either been determined to be both exempt from tax under Internal Revenue Code (501(c)(3) and classified as a public charity under I.R.C. 509(a)(1), (2), or (3), or classified as a governmental entity as described in I.R.C. 170(c)(1). **WE DO NOT FUND OR PROVIDE FUNDS FOR:** any other types of organizations; individuals; private foundations (whether operating or non-operating); carrying on of propaganda; attempting to influence legislation of any nature; attempting to influence the outcome of any specific public election; carrying on, directly or indirectly, any voter registration drives; travel; testing for public safety; or the promotion of any religion. Further, the Foundation does not make loans.

1. **MARGARET & MARTHA THOMAS FOUNDATION FUNDING OBJECTIVES**

To support organizations and projects which benefit the citizens of the cities of Wymore and Blue Springs, Nebraska and the surrounding area, including Gage County, Nebraska. Highest priority is given to the Wymore and Blue Springs area.

2. **MARGARET & MARTHA THOMAS FOUNDATION FUNDING PRIORITIES**

_____. **Human Services:** Our priority is to address areas of greatest need, which are supported by the communities, and which will benefit the greatest number. We place emphasis on joint efforts by agencies serving these communities to avoid duplication. Emphasis is also placed upon activities which may ultimately reduce the need for individual reliance upon program assistance.

_____. **Education:** Our priority is toward educational programs in Local History, Business, Art and Agriculture, including development and preservation of local library resources.

_____. **Economic Development:** Our priority is to assist in activities which have a broad effect in economic development, and which will have a lasting impact on, the communities of Wymore and Blue Springs and the surrounding area.

_____. **Grant Area:** Grants will be made only to qualified organizations operating in the Wymore, Blue Springs and Gage County areas, or to qualified organizations based outside that area if significant benefits to citizens in the Wymore or Blue Springs area can be demonstrated.

_____. **Type of Funding:** Emphasis is on grants for program funding. A low priority is assigned to grant requests for general operating support.

_____. **Grant Amounts:** Most grants are for amounts less than $25,000.00. While grants for amounts in excess of $25,000.00 can be approved, grant approval in excess of that amount must reflect a high correlation with our priorities. There must be clear evidence of community need and community support.

3. **GRANT APPLICATION GUIDELINES:**

A. **Problem Definition:** It is essential that a convincing case is presented for the proposed project, why it is needed, and how it will meet the needs identified. Brevity and clarity are important

B. **Applicant Qualifications:** Evidence must be presented of the organization's experience, expertise, and qualifications to undertake the proposed project.

C. **Financial Qualifications:** Evidence must be presented of financial ability, stability, and planning. We are interested in the size and capacity of the organizational budget in relationship to the project budget; the development plan in relation to existing and proposed needs; appropriate levels and use of reserve funds; and the ability to sustain the project after the grant period. Accuracy is important

D. **Collaboration:** Collaboration, when appropriate, generally strengthens an application. The role of, commitment by, and benefit to each organization and to the objective must be identified.

E. **Evaluation**: An evaluation strategy must be presented defining a rational criteria, and method of measuring the proposal's effectiveness during the grant period.

F. **Model Programs:** The way in which a program will serve as a catalyst or blueprint for others, and how funding and management will be sustained beyond the grant period must be demonstrated. Simply stating that a program can be replicated is not enough.

4. <u>GRANT APPLICATION PROCESS:</u>

A. **Submission of Grant Application:** Grant applications are to be submitted to the Foundation by delivering the same to the office of Willet & Carothers, 2205 North 6th Street, Suite 10A, Beatrice, Nebraska. That office reviews all grant applications for compliance with the rules governing the Foundation prior to submission of the application to the Board of Directors.

B. **Contact with Foundation Board Members.** Questions concerning the Application process should be directed to Willet & Carothers, attorneys for the Foundation. Grant applicants should not contact individual Board Members to discuss details of, or to lobby for, a particular grant application.

C. **Submission Schedule:** Inquiries about our priorities, the application process, and the review schedule should be made well before the beginning of the project. Although the Board meets quarterly, applications are not reviewed at every meeting. Accepted applications are generally reviewed within 1 to 3 months of receipt.

D. **Payment Schedule:** Grant checks generally are issued four times a year: April, July, October and December. Applicants may request payment at a specific date, however requesting payment on or by a specific date does not insure payment on that date, if the grant is funded.

E. **Re-application:** We do not accept a grant application for substantially the same purpose if a similar grant application has been denied in the preceding 12 month period. The same organization may submit more than one application for different purposes even though it may have had an application for a different purpose funded or denied within the preceding 12 month period.

COMPLETE AND ACCURATE SUBMISSION OF REQUESTED INFORMATION IS ESSENTIAL IN ALL REQUESTS. INCOMPLETE GRANT APPLICATIONS WILL NOT BE CONSIDERED

GRANT APPLICATION FORM

MARGARET & MARTHA THOMAS FOUNDATION

c/o Willet & Carothers
2205 North 6th Street, Suite 10A
P.O. Box 218
Beatrice, NE 68310-0218

Telephone: (402) 228-3424
Fax: (402) 228-3465

The objective of this form is to simplify the grant process and clarify Your proposal.

Please use either a computer or typewriter to prepare this form. Provide the information in the order in which it is requested, and restate the headings. Submit only one copy, and do not put it in a binder, notebook or other presentation package. Please do not send additional materials (articles, brochures, letters, etc.) unless they contribute to our understanding in an important way. Call, write or fax if you have any questions.

NOTE: **PLEASE USE OUR COVER SHEET TO COMPLETE "SUMMARY OF BUDGET FOR THIS PROPOSAL" AND "INCOME & EXPENSE SUMMARIES FOR THE ORGANIZATIONS". A TYPEWRITER SHOULD BE USED WHEN ENTERING IN THE INFORMATION FOR THESE TWO SECTIONS.**

*****SUBMITTING THIS APPLICATION IS NO ASSURANCE OF APPROVAL*****

To be funded an application must be acted upon by the entire Board of Directors. Direct contact with individual Foundation Board Members for the purpose of lobbying for approval of a grant application is not permitted.

MARGARET & MARTHA THOMAS FOUNDATION
GRANT APPLICATION FORM

COVER SHEET

Application Date ____________________, 20____
Federal Tax ID Number ____________________
For____________________________________
(Organization)

I. ORGANIZATION INFORMATION:

Organization name. If it is a collaborative application, list the fiscal agent.
Date organization actually came into existence
Address with 9-digit Zip Code
Telephone Number, Fax Number, E-Mail Address
Chief Executive Officer
Contact Person and Title if other than Chief Executive
Purpose of Request: A one paragraph summary of the amount being requested and its purpose
List above information on a separate cover sheet - ONE PAGE ONLY-
Type in the following information using this sheet. (VERY IMPORTANT)

Summary of Budget for this Proposal

A. Applicant's Contribution from Operating Funds	$______________
B. Applicant's Contribution from Reserve Funds	$______________
C. Amount of This Request	$______________
D. Amount of Other Pending Requests	$______________
E. ***Amount of Other Confirmed Requests***	$______________
F. Total Proposal Income (a+b+c+d+e=f)	$______________
G. ***Total Proposal Expense:***	$______________
H. Balance	$______________

(Explain positive or negative balances under II C.3 referenced on the following page)

Income & Expense Summaries for the Organization:

	Income and Expense Summary for Most Recent Complete Fiscal Year Ending: ______________, 20___	Income and Expense Budget for Current Fiscal Year Ending: ______________________, 20___
Income	$______________________	$______________________
Expense	$______________________	$______________________
Net	$______________________	$______________________
Fund Balance	$______________________	$______________________

______________________________ ______________________________
(Signature of Chairperson of the Board) (Signature of the Chief Executive Officer)

______________________________ ______________________________
(Print Name) (Print Name)

MARGARET & MARTHA THOMAS FOUNDATION
GRANT APPLICATION FORM

II. PROPOSAL NARRATIVE:

10 Pages Maximum. Clarity and brevity are encouraged

A. BACKGROUND:

1. A brief description of your agency's history and mission.
2. The needs, problems or opportunities your organization addresses.
3. Current programs and accomplishments emphasizing achievements of the past year.
4. The population your agency serves, including numbers, location, socioeconomic status, race, ethnicity, gender, sexual orientation, age, physical ability and language.
5. Number and composition (racial-ethnic-gender) of full-time and part-time staff, board and volunteers.
6. Your organization's formal relationships with agencies working toward the same objectives or providing similar services and the ways your organization differs from those agencies.

B. FUNDING REQUEST:

Provide a clear, concise statement of the amount you are requesting and its purpose. Be sure to include.

1. The need, problem or opportunity you are seeking to address.
2. The change that will occur as a result of your proposal.
3. The population you plan to serve.
4. Strategies you will employ to implement the project, including collaborations with other agencies.
5. The effect your action will have on need, problem or opportunity.
6. The names and qualifications of those who will direct the project.
7. Your work plan including key dates and actions.

C. FINANCIAL PLAN:

1. State the amount requested, when it would be needed, and if multiple annual payments would be appropriate.
2. List sources and amount of income and their status: confirmed, pending, or not yet applied for. Identify in-kind funding.
3. If you show a positive or negative balance under I. H. on the cover sheet, explain it here.
4. State your development plan for securing funding for this proposal now and, if applicable, in the future.

Present evidence of financial ability, stability, and planning with reference to the project budget, operating budget, and the organization's long-range development plan.

D. EVALUATION:

1. Define the criteria and plan for measuring the proposed objectives during the grant period.
2. Who will be involved in evaluation?
3. How will the results be used?

MARGARET & MARTHA THOMAS FOUNDATION
GRANT APPLICATION FORM

III. ATTACHMENTS: <u>**Please label all attachments.**</u>

A. FINANCIAL INFORMATION- Please provide the dates covered by each document.

1. IRS Form990 (including Schedule A) for the most recent complete fiscal year. If you do not file with the IRS indicate why.

B. OTHER SUPPORTING MATERIALS

1. A list of your Board of Directors, including addresses, phone numbers and affiliations.
2. Completion of Certification Of Exempt Status, which form is supplied with this Grant Application form and attachment thereto of your most recent IRS letter confirming your organization's tax exempt status. If the applicant is a governmental organization as defined in Section 170(c)(1) of the Internal Revenue Code, then it should complete the Certification Of Governmental status, which form is supplied with this Grant Application form.

Please do not include additional materials (articles, brochures, letters, etc.) unless they will contribute to our understanding of the proposal in an important way.

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
School District #1 115 South 11th Street Wymore, NE 68466	none	501(c)(3)	HVAC System for gymnasium	$ 60,000.
Homestead Harmonizers Society for Preser 1600 S 9th St Beatrice, NE 68310	none	501(c)(3)	music	2,000.
School District #1 115 South 11th Street Wymore, NE 68466	none	501(c)(3)	Table saw for bldg, grounds & transportation personnel and Industrial Arts Program	4,000.
Carnegie Center, Inc. 100 North 16th Street Beatrice, NE 68310	none	501(c)(3)	Remodeling & Renovating Carnegie Building	25,000.
Millard Gustafson, Sheriff 612 Lincoln Blvd Beatrice, NE 68310	none		Bullet Proof Vests	4,000.
Homestead Running Club 933 Prairie Lane Beatrice, NE 68310	none	501(c)(3)	Running clock	2,750.
Lower Big Blue NRD 805 Dorsey Street Beatrice, NE 68310	none	501(c)(3)	Campground improvements at Big Indian Recreation	25,000.
Legal Aid of Nebraska 209 South 19th Street Omaha, NE 68102	none		Legal Services for Gage County individuals	5,000.
Southern School District No. 1 P.O. Box 237 Wymore, NE 68466	none	501(c)(3)	3rd payment of 3 year grant for College Access Comm	2,500.
Blue Springs Rural Fire District 8284 East Osage Road Blue Springs, NE 68318	none	501(c)(3)	Fire Truck	36,000.
Beatrice Gun Club, Inc. 5854 W. Hoyt Road Beatrice, NE 68310	none	501(c)(6)	5-stand sporting clay equipment	10,000.

PAGES 7 & 8
STATEMENT 10

Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
NET Foundation 1800 N 33rd Street Lincoln, NE 68503	none	501(c)(3)	Nebraska stories production	$ 25,000.
City of Wymore 115 East E Street Wymore, NE 68466	none	501(c)(3)	Wymore Cemetery Assoc for Columbarium @ Wymore Cemetery	12,239.
			Total	$ 213,489.

ATTACHMENT TO FEDERAL STATEMENT

Statement 10
FORM 990-F, Part XV, Line 3a
Recipient(s) Paid During the Year

Beatrice Gun Club, Inc.
501(c)(6)
Grant Amount: $10,000.00

Grant Recipient is a 501(c)(6) organization whose stated purpose is to promote the shooting sports and provide facilities for the same to members and the general public. Recipient was required to enter into a grant restriction agreement whereby it agreed to make the equipment it obtained with the grant funds available for use by the general public. The grant restriction agreement is retained in the Taxpayer's records.

Part II, Balance Sheet
ASSETS - Page 2

Form 990-PF Investments - Other STATEMENT 11

Description	(b) Book Value	(c) Fair Market Value
*See UBS June 2014 for details, Statement attachment		
Line 1 (b) and (c) Checking Account	$ 158,766.00	$ 158,766.00
Equities:		
Closed end funds & Exchange traded products	$ 371,675.00	$ 504,223.00
Mutual funds	$1,406,116.00	$1,750,018.00
Fixed income:		
Mutual funds	$1,275,433.00	$1,314,985.00
Non-traditional:		
Mutual funds	$ 899,718.00	$ 931,244.00
Other:		
Mutual funds	$ 290,975.00	$ 300,868.00
TOTAL	$4,402,684.00	$4,960,105.00

Your assets › **Other** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Jun 30 ($)	Value on Jun 30 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	10,061 390	13.674	115,115 66	137,581 01		151,725.76	14,144 75	36,610.10	
Total			**$251,401.09**	**$290,975.37**		**$300,868.82**	**$9,893.45**	**$49,467.73**	

Total estimated annual income: $6,057

Your total assets

		Value on Jun 30 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**158,766.16**	**3.20%**	**158,766.16**		
Equities	* Preferred securities					
	Closed end funds & Exchange traded products	504,223.22		371,675 01	7,262 00	132,548.21
	Mutual funds	1,750,018 10		1,406,116.29	15,164.00	343,901.82
	Total equities	**2,254,241.32**	**45.45%**	**1,777,791.30**	**22,426.00**	**476,450.03**
Fixed income	**Mutual funds**	**1,314,985.40**	**26.51%**	**1,275,433.31**	**42,749.00**	**39,552.10**
Non-traditional	**Mutual funds**	**931,243.76**	**18.77%**	**899,718.29**	**3,393.00**	**31,525.50**
Other	**Mutual funds**	**300,868.82**	**6.07%**	**290,975.37**	**6,057.00**	**9,893.45**
Total		**$4,960,105.46**	**100.00%**	**$4,402,684.43**	**$74,625.00**	**$557,421.08**

* Missing cost basis information

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
May 30		**Cash and money balance**					**$28,772.79**
Jun 2	Dividend	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A AS OF 05/30/14				503.90	
Jun 2	Reinvestment	VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A DIVIDEND REINVESTED AT 4.91 NAV ON 05/30/14 AS OF 05/30/14		102.627		-503.90	
Jun 2	Dividend	PRINCIPAL GLOBAL DIVERSIFIED INCOME FUND CLASS A AS OF 05/30/14				466 04	

continued next page

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Statement 11
Support Statement