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Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at *www.irs.gov/form990*

OMB No. 1545-0047
2013
Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 07/01, 2013, and ending 06/30, 20 14

B Check if applicable: Address change; Name change; Initial return; Terminated; Amended return; Application pending

C Name of organization: CHRISTINE CARLETON CHARITABLE TRUST P60991000
Doing Business As
Number and street (or P O box if mail is not delivered to street address): 10 S DEARBORN IL1-0117 | Room/suite
City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

D Employer identification number: 13-6843024
E Telephone number: 866 888-5157
G Gross receipts $ 5,629,230.

F Name and address of principal officer: JPMORGAN CHASE BANK, NA 10 S DEARBORN IL1-0117 CHICAGO IL 60603

H(a) Is this a group return for subordinates? Yes [ ] No [X]
H(b) Are all subordinates included? Yes [ ] No [ ]
If "No," attach a list (see instructions)

I Tax-exempt status: [X] 501(c)(3) [ ] 501(c) ( ) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website ▶ N/A

H(c) Group exemption number ▶

K Form of organization: [ ] Corporation [X] Trust [ ] Association [ ] Other ▶
L Year of formation 1984 **M** State of legal domicile NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities.
FOR THE CONTINUING MAINTENANCE OF THE ROBERT A CARLETON STRENGTH OF MATERIALS LABORATORY AT COLUMBIA UNIVERSITY.

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	2
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	NONE
6	Total number of volunteers (estimate if necessary)	6	NONE
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	NONE
b	Net unrelated business taxable income from Form 990-T, line 34	7b	NONE

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)		
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,547,691	1,357,599.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-676.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,547,691	1,356,923.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	538,794	569,864.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	190,082	206,031.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ NONE		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	5,542	4,622.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	734,418	780,517.
	19	Revenue less expenses Subtract line 18 from line 12	813,273	576,406.
Net Assets or Fund Balances			**Beginning of Current Year**	**End of Year**
	20	Total assets (Part X, line 16)	18,272,432	18,848,652.
	21	Total liabilities (Part X, line 26)	NONE	NONE
	22	Net assets or fund balances Subtract line 21 from line 20	18,272,432	18,848,652.

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MAY 1 5 2015
IRS-OSC
OGDEN, UT

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here
▶ Signature of officer — Date 04/24/2015
▶ Type or print name and title

Paid Preparer Use Only				
Print/Type preparer's name: CAROLYN J. SECHEL	Preparer's signature	Date: 04/24/2015	Check [ ] if self-employed	PTIN: P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE; CLEVELAND, OH 44114			Phone no 312-486-9652	

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

For Paperwork Reduction Act Notice, see the separate instructions. Form **990** (2013)

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ENVELOPE POSTMARK DATE MAY 1 2 2015
SCANNED JUN 1 6 2015

Part III **Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III . . . . ☐

1 Briefly describe the organization's mission:

FOR THE CONTINUING MAINTENANCE OF THE ROBERT A CARLETON STRENGTH OF MATERIALS LABORATORY AT COLUMBIA UNIVERSITY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 569,864. including grants of $ 569,864.) (Revenue $)

FOR THE CONTINUING MAINTENANCE OF THE ROBERT A CARLETON STRENGTH OF MATERIALS LABORATORY COLUMBA UNIVERSITY.

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O.)

(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ▶ 569,864.

Part IV Checklist of Required Schedules

		Line	Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a		X
b	Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		X
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		X
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		X
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV **Checklist of Required Schedules** *(continued)*

		Line	Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If No, go to line 25a*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25 a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payable to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		X
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	0			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return .	2a	0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)			2b		
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		X
b	If Yes, enter the name of the foreign country: ▶ ______ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter.					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**					
a	Is the organization licensed to issue qualified health plans in more than one state? . . . . **Note.** See the instructions for additional information the organization must report on Schedule O.			13a		
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . [X]

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . . . . 1a 2 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent 1b			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		X
6	Did the organization have members or stockholders?	6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	The governing body?	8a	X	
b	Each committee with authority to act on behalf of the governing body?	8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a		X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c		
13	Did the organization have a written whistleblower policy?	13		X
14	Did the organization have a written document retention and destruction policy?	14		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	15b		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶New York

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

[ ] Own website [X] Another's website [X] Upon request [ ] Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶JPMORGAN CHASE BANK, NA TEL: (866)888-5157

10 S DEARBORN IL1-0117; CHICAGO, IL 60603

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees, and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) JAMES MCGARRY ESQ TRUSTEE	15.00	X						38,160.	NONE	NONE
(2) JPMORGAN CHASE BANK, NA TRUSTEE	15.00		X					167,871.	NONE	NONE
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total ▶										
c Total from continuation sheets to Part VII, Section A ▶										
d Total (add lines 1b and 1c) ▶								206,031.	NONE	NONE

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII **Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts						
1a	Federated campaigns	1a				
b	Membership dues	1b				
c	Fundraising events	1c				
d	Related organizations	1d				
e	Government grants (contributions) . .	1e				
f	All other contributions, gifts, grants, and similar amounts not included above .	1f				
g	Noncash contributions included in lines 1a-1f $					
h	**Total** Add lines 1a-1f . . . . ▶					
Program Service Revenue		Business Code				
2a						
b						
c						
d						
e						
f	All other program service revenue					
g	**Total** Add lines 2a-2f . . . . ▶					
Other Revenue						
3	Investment income (including dividends, interest, and other similar amounts) . . . . ▶		664,441.			664,441.
4	Income from investment of tax-exempt bond proceeds . . . ▶					
5	Royalties . . . . ▶					
		(i) Real / (ii) Personal				
6a	Gross rents					
b	Less. rental expenses . . .					
c	Rental income or (loss) . .					
d	Net rental income or (loss) . . . . ▶					
		(i) Securities / (ii) Other				
7a	Gross amount from sales of assets other than inventory	(i) 4,965,465				
b	Less cost or other basis and sales expenses	(i) 4,272,307				
c	Gain or (loss)	(i) 693,158				
d	Net gain or (loss) . . . . ▶		693,158.			693,158.
8a	Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18 . . . . a					
b	Less direct expenses . . . . b					
c	Net income or (loss) from fundraising events . . . . ▶					
9a	Gross income from gaming activities See Part IV, line 19 . . . . a					
b	Less direct expenses . . . . b					
c	Net income or (loss) from gaming activities . . . . ▶					
10a	Gross sales of inventory, less returns and allowances . . . . a					
b	Less cost of goods sold . . . . b					
c	Net income or (loss) from sales of inventory. . . . . ▶					
	Miscellaneous Revenue	Business Code				
11a	DEFERRED REVENUE	900099	-676.			-676.
b						
c						
d	All other revenue					
e	**Total.** Add lines 11a-11d . . . . ▶		-676.			
12	**Total revenue.** See instructions . . . . ▶		1,356,923.			1,356,923.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21 .	569,864.	569,864.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	206,031.	51,508.	154,523.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services See Part IV, line 17.				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a FOREIGN TAXES	3,872.		3,872.	
b ATTORNEY GENERAL FILING FEES	750.	750.		
c				
d				
e All other expenses				
25 **Total functional expenses** Add lines 1 through 24e	780,517.	622,122.	158,395.	NONE
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . [ ]

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	702,518.	2	780,303.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a			
	b	Less: accumulated depreciation — 10b		10c	
	11	Investments - publicly traded securities	17,569,914.	11	18,068,349.
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	18,272,432.	16	18,848,652.
Liabilities	17	Accounts payable and accrued expenses		17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	NONE	26	NONE
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ [ ] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ [X] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds	18,272,432.	30	18,848,652.
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	18,272,432.	33	18,848,652.
	34	Total liabilities and net assets/fund balances	18,272,432.	34	18,848,652.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . [X]

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,356,923.
2	Total expenses (must equal Part IX, column (A), line 25)	2	780,517.
3	Revenue less expenses. Subtract line 2 from line 1	3	576,406.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	18,272,432.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-186.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	18,848,652.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . [ ]

			Yes	No
1	Accounting method used to prepare the Form 990: [X] Cash [ ] Accrual [ ] Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis	2a		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: [ ] Separate basis [ ] Consolidated basis [ ] Both consolidated and separate basis	2b		X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
CHRISTINE CARLETON CHARITABLE TRUST P60991000

Employer identification number
13-6843024

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: ____________

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 [ ] An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 [ ] An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 [X] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a [ ] Type I b [ ] Type II c [ ] Type III-Functionally integrated d [X] Type III-Non-functionally integrated

e [X] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box . . . . [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		X
(ii) A family member of a person described in (i) above?	11g(ii)		X
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		X

h Provide the following information about the supported organization(s).

	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section **(see instructions)**)	(iv) Is the organization in col (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in col (i) of your support? Yes	(v) No	(vi) Is the organization in col (i) organized in the U S ? Yes	(vi) No	(vii) Amount of monetary support
(A)	SEE PART IV									
(B)										
(C)										
(D)										
(E)										
Total										

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

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Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support N/A

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) | 14 | %

15 Public support percentage from 2012 Schedule A, Part II, line 14 | 15 | %

16a **33 1/3% support test - 2013.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support test - 2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10%-facts-and-circumstances test - 2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances test. The organization qualifies as a publicly supported organization ▶ ☐

b **10%-facts-and-circumstances test - 2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

N/A

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12.)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2013** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2012** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE A, PART I (h) - INFORMATION ABOUT SUPPORTED ORGANIZATIONS
===

NAME OF SUPPORTED ORGANIZATION:
COLUMBIA UNIVERSITY
EIN: 13-5598093
TYPE OF ORGANIZATION FROM PART I: 2
IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES
DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?:YES
IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES
AMOUNT OF SUPPORT: .... 569,864.

TOTAL SUPPORT: 569,864.

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.
▶ Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047
2013
Open to Public Inspection

Name of the organization: CHRISTINE CARLETON CHARITABLE TRUST P60991000

Employer identification number: 13-6843024

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SEE STATEMENT 1							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶ 1

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990. **Schedule I (Form 990) (2013)**

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Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
N/A					
2					
3					
4					
5					
6					
7					

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

EXPLANATION FOR FORM 990, SCHEDULE I, PART 1, LINE 2

TRUST ACCOUNTING RECORDS ARE MAINTAINED IN A DEDICATED TRUST ACCOUNTING SYSTEM. REPORTS ARE REGULARLY OBTAINED FROM THIS SYSTEM. THE FIDUCIARY MANAGERS FOLLOW THE RULES AND REGULATIONS GOVERNING CONTINUITY AND MAINTENANCE OF EXEMPT STATUS WHILE ALSO CARRYING OUT THE INTENT OF THE GOVERNING DOCUMENTS. FIDUCIARY DUTIES INCLUDE ANNUAL TRUST REVIEWS, IDENTIFICATION OF CHARITABLE RECIPIENTS, AND DISTRIBUTIONS OF GRANT PAYMENTS FROM THE TRUST.

SCHEDULE O (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www irs gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization	Employer identification number
CHRISTINE CARLETON CHARITABLE TRUST P60991000	13-6843024

FORM 990, PAGE 6, PART VI, LINE 11-DESCRIPTION OF PROCESS FOR REVIEW

THE TRUSTEES REVIEW ALL UNDERLYING MONETARY AND FACTUAL INFORMATION BEFORE THE IRS FORM 990 IS FILED.

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 18

COPIES OF THE TAX RETURNS ARE AVAILABLE TO THE PUBLIC THROUGH SEVERAL WEBSITES.

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 19

AS TRUSTEE, JPMORGAN CHASE BANK, N.A. MAINTAINS A CLOSE AND CONTINUOUS WORKING RELATIONSHIP WITH THE OFFICERS OF THE SUPPORTED ORGANIZATION(S). THE GOVERNING DOCUMENTS ARE NOT AVAILABLE TO THE GENERAL PUBLIC, BUT HAVE BEEN GIVEN ADN ARE AVAILABLE TO ALL INTERESTED PARTIES SUCH AS BENEFICIARIES, TRUSTEES, ETC. JPMORGAN CHASE BANK, N.A. DOES NOT HAVE A PUBLIC CONFLICT OF INTEREST POLICY. HOWEVER, THE GOVERNING DOGUMENTS AND STATE LAW IMPOSE LIMITATIONS OF TRUSTEE POWERS THAT JPMORGAN CHASE BANK, N.A. STRICTLY FOLLOWS. FINANCIAL STATEMENTS ARE SENT TO EACH CHARITABLE BENEFICIARY FOR REVIEW AND COMMENT.

EXPLANATION FOR FORM 990, PART XI, LINE 9

COST BASIS ADJUSTMENT

CHRISTINE CARLETON CHARITABLE TRUST P60991000 13-6843024

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US

NAME OF ORGANIZATION:
COLUMBIA UNIVERSITY
ADDRESS:
615 WEST 131ST
NEW YORK, NY 10027
EIN: 13-5598093
IRC SECTION: 3
AMOUNT OF CASH GRANT.. 569,864.
PURPOSE OF GRANT:
GENERAL SUPPORT

TOTAL CASH GRANTS... 569,864.

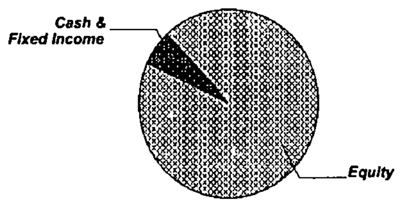
STATEMENT 1

Account Summary

PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	17,591,531 16	17,995,900 51	404,369 35	410,989 91	94%
Cash & Fixed Income	1,333,501 76	1,267,930 98	(65,570 78)	24,195 75	6%
Market Value	**$18,925,032.92**	**$19,263,831.49**	**$338,798.57**	**$435,185.66**	**100%**

Asset Allocation

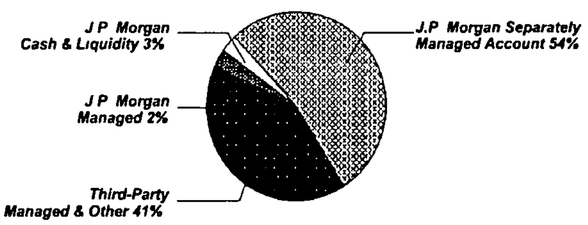


INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	36,133 53	43,805 12	7,671.59
Accruals	38,027 08	24,490 29	(13,536 79)
Market Value	**$74,160.61**	**$68,295.41**	**($5,865.20)**

* - **J.P. Morgan Managed** includes (to the extent permitted under applicable law) mutual funds, other registered funds and hedge funds managed by J P Morgan and structured products issued by J P Morgan. **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J.P. Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, structured products and exchange traded notes issued by parties other than J P Morgan, and other investments not managed or issued by J P Morgan See important information about investment principles and conflicts in the disclosures section.

Manager Allocation *



Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**18,925,032.92**	**16,352,266.12**	**36,133.53**	**33,354.24**
Additions			10,702 66	206,430 91
Withdrawals & Fees	(13,313 59)	(137,353 92)	(64,118 56)	(639,704 54)
Net Additions/Withdrawals	**($13,313.59)**	**($137,353.92)**	**($53,415.90)**	**($433,273.63)**
Income		2,559 72	61,087 49	443,724 51
Change In Investment Value	352,112.16	3,046,359 57		
Ending Market Value	**$19,263,831.49**	**$19,263,831.49**	**$43,805.12**	**$43,805.12**
Accruals	--	--	24,490 29	24,490.29
Market Value with Accruals	--	--	**$68,295.41**	**$68,295.41**

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	60,684 60	417,462 39
Foreign Dividends	382 20	4,595 22
Interest Income	20 69	24,226 62
Taxable Income	**$61,087.49**	**$446,284.23**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	2,464 19	86,977 19
ST Realized Gain/Loss	1,671 52	12,208 37
LT Realized Gain/Loss	32,226 55	730,676 62
Realized Gain/Loss	**$36,362.26**	**$829,862.18**

	To-Date Value
Unrealized Gain/Loss	**$5,701,627.55**

Account Summary CONTINUED

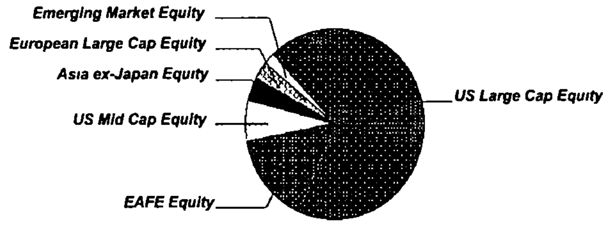
Cost Summary	Cost
Equity	12,324,392 58
Cash & Fixed Income	1,237,811.36
Total	**$13,562,203.94**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	12,161,482 83	12,482,638 10	321,155 27	65%
US Mid Cap Equity	1,310,788 12	1,362,693 92	51,905 80	7%
EAFE Equity	2,631,043 88	2,648,061 50	17,017 62	14%
European Large Cap Equity	496,926 02	488,532 55	(8,393 47)	3%
Asia ex-Japan Equity	719,157 70	736,217 04	17,059 34	4%
Emerging Market Equity	272,132 61	277,757 40	5,624 79	1%
Total Value	**$17,591,531.16**	**$17,995,900.51**	**$404,369.35**	**94%**

Market Value/Cost	Current Period Value
Market Value	17,995,900.51
Tax Cost	12,324,392 58
Unrealized Gain/Loss	5,671,507.93
Estimated Annual Income	410,989 91
Accrued Dividends	15,405 73
Yield	2 28 %

Asset Categories



Equity as a percentage of your portfolio - 94 %

Note· P indicates position adjusted for Pending Trade Activity

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBVIE INC COM 00287Y-10-9 ABBV	56 44	1,321 000	74,557 24	40,811 60	33,745 64	2,219 28	2 98%
ACCENTURE PLC-CL A G1151C-10-1 ACN	80 84	1,112 000	89,894 08	68,738 91	21,155 17	2,068 32	2 30%
AIR PRODUCTS & CHEMICALS INC 009158-10-6 APD	128 62	270 000	34,727 40	19,171 16	15,556 24	831 60 207 90	2 39%
AIRGAS INC 009363-10-2 ARG	108 91	465.000	50,643.15	49,424 59	1,218 56	1,023 00	2 02%
ALEXANDRIA REAL ESTATE EQUITIES INC 015271-10-9 ARE	77 64	384 000	29,813 76	25,532 96	4,280 80	1,105.92 276 48	3.71%
ALTRIA GROUP INC 02209S-10-3 MO	41 94	1,671 000	70,081 74	71,588 99	(1,507 25)	3,208 32	4 58%
AMERIPRISE FINANCIAL INC 03076C-10-6 AMP	120 00	578.000	69,360 00	31,752.77	37,607 23	1,340 96	1.93%
ANALOG DEVICES INC 032654-10-5 ADI	54 07	2,004 000	108,356 28	76,496 56	31,859 72	2,965 92	2 74%
APPLE INC. 037833-10-0 AAPL	92 93	2,492 000	231,581.56	200,303 83	31,277 73	4,684.96	2 02%
ARTHUR J GALLAGHER & CO 363576-10-9 AJG	46 60	1,392 000	64,867 20	49,780 64	15,086 56	2,004 48	3 09%
AUTOMATIC DATA PROCESSING INC 053015-10-3 ADP	79 28	1,089 000	86,335 92	55,681 05	30,654 87	2,090 88 522 72	2 42%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
AVALONBAY COMMUNITIES INC 053484-10-1 AVB	142 19	378 000	53,747 82	48,803 39	4,944 43	1,753 92 / 438 48	3 26%
BAXTER INTERNATIONAL INC 071813-10-9 BAX	72 30	1,265 000	91,459 50	73,209 99	18,249 51	2,631 20 / 657 80	2 88%
BB & T CORP 054937-10-7 BBT	39 43	2,695 000	106,263 85	66,637 12	39,626 73	2,587.20	2 43%
BECTON DICKINSON & CO 075887-10-9 BDX	118 30	935 000	110,610 50	70,803 78	39,806 72	2,038 30	1 84%
BLACKROCK INC 09247X-10-1 BLK	319 60	409 000	130,716 40	80,431 10	50,285 30	3,157 48	2 42%
BRINKER INTERNATIONAL INC 109641-10-0 EAT	48 65	816 000	39,698 40	30,858 85	8,839 55	783 36	1 97%
BRISTOL MYERS SQUIBB CO 110122-10-8 BMY	48 51	2,796 000	135,633 96	125,715 65	9,918 31	4,026 24	2 97%
CHEVRON CORP 166764-10-0 CVX	130 55	1,874 000	244,650 70	149,036 18	95,614 52	8,020 72	3 28%
CINCINNATI FINANCIAL CORP 172062-10-1 CINF	48 04	888 000	42,659 52	20,128 56	22,530 96	1,562 88 / 390 72	3 66%
CINEMARK HOLDINGS INC 17243V-10-2 CNK	35 36	1,850 000	65,416 00	32,815 13	32,600 87	1,850 00	2.83%
CME GROUP INC CLASS A COMMON STOCK 12572Q-10-5 CME	70.95	1,787 000	126,787 65	98,082 39	28,705 26	3,359 56	2 65%
CMS ENERGY CORP 125896-10-0 CMS	31 15	2,334.000	72,704 10	32,279 87	40,424 23	2,520.72	3 47%
COCA-COLA CO 191216-10-0 KO	42 36	2,208 000	93,530 88	46,653.19	46,877 69	2,693 76 / 673 44	2 88%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div	Yield
COMCAST CORPORATION SPL A + 20030N-20-0 CMCS K	53 33	634 000	33,811 22	24,411 09	9,400 13	570 60 502 88	1 69%
CONOCOPHILLIPS 20825C-10-4 COP	85 73	3,311 000	283,852 03	181,981 94	101,870.09	9,138 36	3 22%
CULLEN FROST BANKERS INC 229899-10-9 CFR	79 42	813 000	64,568 46	41,489 46	23,079 00	1,658 52	2 57%
DOMINION RESOURCES INC VA 25746U-10-9 D	71 52	683 000	48,848 16	48,015 18	832.98	1,639 20	3 36%
DTE ENERGY CO 233331-10-7 DTE	77 87	633.000	49,291.71	43,979.33	5,312 38	1,747.08 414 62	3 54%
DUNKIN BRANDS GROUP INC 265504-10-0 DNKN	45 81	1,388 000	63,584 28	48,467 84	15,116 44	1,276 96	2 01%
E I DU PONT DE NEMOURS & CO 263534-10-9 DD	65 44	1,101 000	72,049 44	43,583 67	28,465 77	1,981 80	2 75%
EDISON INTERNATIONAL 281020-10-7 EIX	58 11	1,927 000	111,977 97	89,156 42	22,821 55	2,736 34 684 09	2 44%
EMERSON ELECTRIC CO 291011-10-4 EMR	66 36	918 000	60,918 48	44,251 14	16,667 34	1,578 96	2 59%
EXXON MOBIL CORP 30231G-10-2 XOM	100 68	2,338 000	235,389 84	48,441 16	186,948 68	6,452 88	2 74%
FASTENAL CO 311900-10-4 FAST	49 49	854 000	42,264 46	39,244 70	3,019 76	854 00	2 02%
FIDELITY NATIONAL INFORMATION SERVICES 31620M-10-6 FIS	54.74	1,617 000	88,514 58	65,166.40	23,348.18	1,552 32	1 75%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
GAP INC 364760-10-8 GPS	41 57	2,354 000	97,855 78	91,586 27	6,269 51	2,071 52	2 12%
GENUINE PARTS CO 372460-10-5 GPC	87 80	775.000	68,045 00	40,883 52	27,161 48	1,782 50 445 63	2 62%
HARTFORD FINANCIAL SERVICES GROUP INC 416515-10-4 HIG	35 81	2,312.000	82,792 72	44,798 75	37,993.97	1,387 20 430 80	1 68%
HOME DEPOT INC 437076-10-2 HD	80 96	1,059 000	85,736 64	23,019 83	62,716 81	1,990 92	2 32%
HONEYWELL INTERNATIONAL INC 438516-10-6 HON	92 95	1,416 000	131,617 20	62,744 49	68,872.71	2,548 80	1 94%
ILLINOIS TOOL WORKS INC 452308-10-9 ITW	87 56	1,481 000	129,676 36	97,923 10	31,753 26	2,488 08 622 02	1 92%
ISHARES DJ SELECT DIVIDEND INDEX FUND 464287-16-8 DVY	76 98	17,500 000	1,347,150 00	991,666 25	355,483 75	39,987 50	2 97%
J M SMUCKER CO 832696-40-5 SJM	106 57	389 000	41,455 73	15,039 33	26,416 40	902 48	2 18%
JOHNSON & JOHNSON 478160-10-4 JNJ	104 62	3,881 000	406,030 22	213,107 34	192,922 88	10,866 80	2 68%
JPM GRWTH ADVANTAGE FD - SEL FUND 1567 4812A3-71-8 JGAS X	14 50	37,262 008	540,299 12	346,489 73	193,809 39	4,881 32	0 90%
KINDER MORGAN INC 49456B-10-1 KMI	36 26	1,255 000	45,506 30	43,969 63	1,536 67	2,108 40	4 63%
KLA-TENCOR CORP 482480-10-0 KLAC	72 64	1,771 000	128,645 44	78,632 54	50,012 90	3,187 80	2 48%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc Accrued Div	Yield
US Large Cap Equity							
L BRANDS, INC. 501797-10-4 LB	58 66	1,912 000	112,157 92	80,334 11	31,823 81	2,600 32	2 32%
LORILLARD INC 544147-10-1 LO	60 97	1,624 000	99,015 28	45,002 81	54,012 47	3,995 04	4 03%
M & T BANK CORP 55261F-10-4 MTB	124.05	839 000	104,077.95	43,726.36	60,351 59	2,349 20	2 26%
MACYS INC 55616P-10-4 M	58 02	928.000	53,842 56	43,146 33	10,696 23	1,160 00 290 00	2 15%
P **MARATHON PETROLEUM CORPORATION** 56585A-10-2 MPC	78 07	711.000	55,507 77	48,217 39	7,290 38	1,194 48	2 15%
MCGRAW HILL FINANCIAL INC 580645-10-9 MHFI	83 03	672 000	55,796 16	34,577 15	21,219 01	806 40	1 45%
MERCK AND CO INC 58933Y-10-5 MRK	57 85	3,754 000	217,168 90	126,096 65	91,072 25	6,607 04 1,651 76	3 04%
METLIFE INC 59156R-10-8 MET	55 56	1,942 000	107,897 52	87,772 11	20,125 41	2,718 80	2 52%
MICROSOFT CORP 594918-10-4 MSFT	41 70	2,649 000	110,463 30	54,543 16	55,920 14	2,966 88	2 69%
MONDELEZ INTERNATIONAL-W/I 609207-10-5 MDLZ	37.61	2,715 000	102,111 15	65,173 73	36,937.42	1,520 40 380 10	1 49%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	16 02	31,109 023	498,366 55	331,000 00	167,366 55	3,359 77	0 67%
NEXTERA ENERGY INC 65339F-10-1 NEE	102 48	1,205 000	123,488 40	70,536.12	52,952 28	3,494 50	2 83%
NISOURCE INC 65473P-10-5 NI	39 34	2,936 000	115,502 24	74,911 29	40,590 95	3,053 44	2 64%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc. / Accrued Div	Yield
US Large Cap Equity							
NORFOLK SOUTHERN CORP 655844-10-8 NSC	103 03	1,006 000	103,648 18	85,856 92	17,791 26	2,172 96	2 10%
NORTHERN TRUST CORP 665859-10-4 NTRS	64 21	1,747 000	112,174 87	87,159 63	25,015 24	2,306 04 576 51	2 06%
OCCIDENTAL PETROLEUM CORP 674599-10-5 OXY	102 63	2,040.000	209,365.20	160,139 98	49,225 22	5,875.20 1,468 80	2.81%
OMNICOM GROUP INC 681919-10-6 OMC	71 22	1,369 000	97,500 18	89,982 31	7,517 87	2,738 00 684 50	2 81%
PACCAR INC 693718-10-8 PCAR	62 83	2,030 000	127,544 90	95,187 37	32,357 53	1,786 40	1 40%
PFIZER INC 717081-10-3 PFE	29 68	8,530 000	253,170 40	147,820 05	105,350.35	8,871.20	3 50%
PHILIP MORRIS INTERNATIONAL 718172-10-9 PM	84 31	1,794 000	151,252 14	110,346 68	40,905 46	6,745 44 1,686 36	4 46%
PNC FINANCIAL SERVICES GROUP INC 693475-10-5 PNC	89 05	2,443 000	217,549 15	166,151 88	51,397 27	4,690 56	2 16%
PPG INDUSTRIES INC 693506-10-7 PPG	210 15	309 000	64,936 35	20,412 98	44,523 37	828 12	1 28%
PROCTER & GAMBLE CO 742718-10-9 PG	78 59	1,781 000	139,968.79	125,942 53	14,026 26	4,584 29	3 28%
PRUDENTIAL FINANCIAL INC 744320-10-2 PRU	88 77	1,463 000	129,870 51	71,684 57	58,185 94	3,101 56	2 39%
QUALCOMM INC 747525-10-3 QCOM	79 20	908.000	71,913 60	58,946 71	12,966 89	1,525 44	2 12%
SEMPRA ENERGY 816851-10-9 SRE	104 71	1,125 000	117,798 75	57,468 30	60,330 45	2,970 00 742 50	2 52%

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
SIMON PROPERTY GROUP INC 828806-10-9 SPG	166 28	480 000	79,814 40	73,742 17	6,072 23	2,496 00	3 13%
SNAP-ON INC 833034-10-1 SNA	118 52	443.000	52,504 36	16,554 91	35,949 45	779 68	1 48%
P T ROWE PRICE GROUP INC 74144T-10-8 TROW	84 41	1,476 000	124,589 16	57,077 13	67,512.03	2,597 76	2 09%
TEXAS INSTRUMENTS INC 882508-10-4 TXN	47 79	1,742 000	83,250 18	61,544 63	21,705 55	2,090 40	2 51%
THE HERSHEY COMPANY 427866-10-8 HSY	97 37	901 000	87,730 37	52,437 97	35,292 40	1,747 94	1 99%
THE TRAVELERS COMPANIES INC. 89417E-10-9 TRV	94 07	1,833 000	172,430 31	103,218 40	69,211 91	4,032 60	2 34%
TIFFANY & CO 886547-10-8 TIF	100 25	734 000	73,583 50	38,469 92	35,113 58	1,115 68 278 92	1 52%
TIME INC 887228-10-4 TIME	24.22	236 000	5,715.92	1,835.12	3,880 80		
TIME WARNER INC NEW 887317-30-3 TWX	70 25	1,892 000	132,913 00	43,476 52	89,436 48	2,402 84	1 81%
TIME WARNER CABLE INC 88732J-20-7 TWC	147 30	260 000	38,298.00	12,779.93	25,518.07	780 00	2.04%
UNION PACIFIC CORP 907818-10-8 UNP	99 75	492 000	49,077 00	36,992 53	12,084 47	895 44 223 86	1 82%
UNITED PARCEL SERVICE INC CL B 911312-10-6 UPS	102 66	1,042 000	106,971.72	75,026 38	31,945 34	2,792 56	2 61%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
UNITED TECHNOLOGIES CORP 913017-10-9 UTX	115 45	1,112 000	128,380 40	62,973 15	65,407 25	2,624 32	2 04 %
US BANCORP DEL 902973-30-4 USB	43 32	2,283 000	98,899 56	58,550 95	40,348 61	2,237 34 559 34	2 26 %
V F CORP 918204-10-8 VFC	63 00	694.000	43,722 00	9,320.40	34,401 60	728.70	1 67 %
VALIDUS HOLDINGS LTD G9319H-10-2 VR	38 24	1,274 000	48,717 76	33,295 16	15,422 60	1,528 80	3 14 %
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	48 93	3,296 000	161,273 28	46,006 47	115,266 81	6,987 52	4 33 %
WASHINGTON PRIME GROUP-W/I 939647-10-3 WPG	18 74	179 000	3,354 46	3,429 87	(75 41)		
WELLS FARGO & CO 949746-10-1 WFC	52 56	8,891 000	467,310 96	220,141 97	247,168 99	12,447 40	2 66 %
WILLIAMS SONOMA INC 969904-10-1 WSM	71 78	1,167 000	83,767.26	44,090 53	39,676 73	1,540.44	1 84 %
WILLIAMS COMPANIES INC 969457-10-0 WMB	58 21	1,221 000	71,074 41	15,404 88	55,669 53	2,075 70	2 92 %
WYNDHAM WORLDWIDE CORP 98310W-10-8 WYN	75 72	1,007 000	76,250 04	72,111.27	4,138 77	1,409 80	1 85 %
XCEL ENERGY INC 98389B-10-0 XEL	32 23	1,985 000	63,976 55	55,792.13	8,184 42	2,382 00 595 50	3.72 %
XILINX CORP 983919-10-1 XLNX	47 31	1,481 000	70,066.11	49,854 89	20,211.22	1,717 96	2 45 %

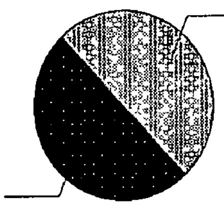
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
US Large Cap Equity							
3M CO 88579Y-10-1 MMM	143 24	858 000	122,899 92	77,174 58	45,725 34	2,934 36	2 39%
Total US Large Cap Equity			**$12,482,638.10**	**$8,036,226.35**	**$4,446,411.75**	**$310,286.04** **$15,405.73**	**2.49%**
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	143 08	9,524 000	1,362,693 92	1,099,613 75	263,080 17	16,781 28	1 23%
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	39 13	27,835 047	1,089,185 39	690,000 00	399,185.39	25,691 74	2 36%
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	46 44	13,671 382	634,898 98	499,598 69	135,300 29	9,501.61	1 50%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	68 37	5,967 000	407,963 79	399,229 90	8,733 89	13,294.47	3 26%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	26 90	19,182.652	516,013.34	460,000.00	56,013.34	8,363 63	1.62%
Total EAFE Equity			**$2,648,061.50**	**$2,048,828.59**	**$599,232.91**	**$56,851.45**	**2.15%**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Inc / Accrued Div	Yield
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	59 95	8,149 000	488,532 55	428,012 64	60,519 91	18,767 14	3 84 %
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	27.62	26,655 215	736,217 04	447,881.90	288,335 14	5,357 69	0 73 %
Emerging Market Equity							
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	10 37	26,784 706	277,757 40	263,829 35	13,928 05	2,946 31	1 06 %

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	716,977 76	653,326 98	(63,650 78)	3%
Short Term	616,524 00	614,604 00	(1,920 00)	3%
Total Value	**$1,333,501.76**	**$1,267,930.98**	**($65,570.78)**	**6%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 6 %

Market Value/Cost	Current Period Value
Market Value	1,267,930 98
Tax Cost	1,237,811 36
Unrealized Gain/Loss	30,119 62
Estimated Annual Income	24,195 75
Accrued Interest	9,084 56
Yield	0 06 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	653,326 98	53%
6-12 months[1]	614,604 00	47%
Total Value	**$1,267,930.98**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	653,326 98	53%
Govt and Agency Bonds	614,604 00	47%
Total Value	**$1,267,930.98**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1.00	652,516 22	652,516 22	652,516 22		195 75 17 96	0 03 % [1]
COST OF PENDING PURCHASES	1 00	(22,669 98)	(22,669 98)	(22,669 98)			
PROCEEDS FROM PENDING SALES	1.00	23,480 74	23,480 74	23,480.74			
Total Cash			**$653,326.98**	**$653,326.98**	**$0.00**	**$195.75** **$17.96**	**0.03 %**
Short Term							
US TREAS 4% 02/15/15 912828-DM-9 NR /AAA	102.43	600,000 00	614,604 00	584,484 38	30,119 62	24,000 00 9,066 60	0 10 %

Account Summary

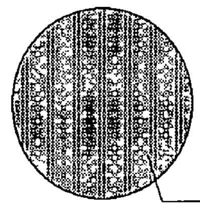
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Cash & Fixed Income	5,198,911 42	5,184,819 78	(14,091 64)	179,109 42	100%
Market Value	**$5,198,911.42**	**$5,184,819.78**	**($14,091.64)**	**$179,109.42**	**100%**

INCOME

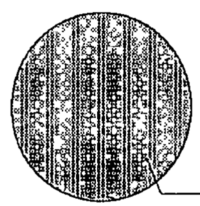
Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	2,292.88	7,921 45	5,628 57
Accruals	23,484 75	24,579 99	1,095 24
Market Value	**$25,777.63**	**$32,501.44**	**$6,723.81**

Asset Allocation



* - **J.P. Morgan Separately Managed Account** includes fixed income, equity, and alternative separately managed accounts managed by J P Morgan See important information about investment principles and conflicts in the disclosures section

Manager Allocation *



Account Summary CONTINUED

Portfolio Activity	PRINCIPAL Current Period Value	PRINCIPAL Year-to-Date Value	INCOME Current Period Value	INCOME Year-to-Date Value
Beginning Market Value	**5,198,911.42**	**5,207,082.20**	**2,292.88**	**7,167.67**
Withdrawals & Fees			(10,702 66)	(103,194 60)
Net Additions/Withdrawals	**$0.00**	**$0.00**	**($10,702.66)**	**($103,194.60)**
Income		2,215 58	16,331 23	103,948 38
Change In Investment Value	(14,091 64)	(24,478 00)		
Ending Market Value	**$5,184,819.78**	**$5,184,819.78**	**$7,921.45**	**$7,921.45**
Accruals	--	--	24,579 99	24,579 99
Market Value with Accruals	--	--	**$32,501.44**	**$32,501.44**

Tax Summary	Current Period Value	Year-to-Date Value
Interest Income	16,768 29	107,532 09
Ordinary Income		2,215.58
Accrued Interest Current Year	(437 06)	(3,583 71)
Taxable Income	**$16,331.23**	**$106,163.96**

	Current Period Value	Year-to-Date Value
ST Realized Gain/Loss	(973.82)	(5,708 44)
LT Realized Gain/Loss	(1,472 59)	(112,904 99)
Realized Gain/Loss	**($2,446.41)**	**($118,613.43)**

	To-Date Value
Unrealized Gain/Loss	**($49,902.07)**

Account Summary CONTINUED

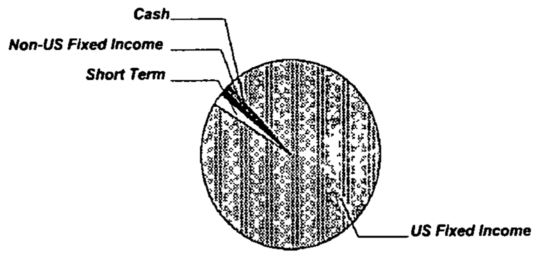
Cost Summary	Cost
Cash & Fixed Income	5,234,721 85
Total	**$5,234,721.85**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	104,062 14	75,249 07	(28,813 07)	1%
Short Term	107,929 03	123,601 23	15,672 20	2%
US Fixed Income	4,955,903 30	4,954,942.33	(960 97)	96%
Non-US Fixed Income	31,016.95	31,027 15	10 20	1%
Total Value	**$5,198,911.42**	**$5,184,819.78**	**($14,091.64)**	**100%**

Market Value/Cost	Current Period Value
Market Value	5,184,819 78
Tax Cost	5,234,721 85
Unrealized Gain/Loss	(49,902 07)
Estimated Annual Income	179,109 42
Accrued Interest	24,579 99
Yield	1 13%

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 100%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	75,249 07	1%
6-12 months[1]	87,157.83	1%
1-5 years[1]	3,848,261 07	77%
5-10 years[1]	981,549 03	18%
10+ years[1]	192,602 78	3%
Total Value	**$5,184,819.78**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	75,249 07	1%
Corporate Bonds	957,980 43	18%
Govt and Agency Bonds	2,461,434 20	49%
International Bonds	109,779 79	2%
Mortgage and Asset Backed Bonds	1,580,376.29	30%
Total Value	**$5,184,819.78**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	75,249 07	75,249 07	75,249 07		22 57 1 39	0 03 %[1]

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Short Term							
SIMON PROPERTY GROUP LP 4 2% FEB 01 2015 DTD 01/25/2010 828807-CC-9 A /A2	101.19	2,000 00	2,023.72	1,995 60	28 12	84 00 35 00	2 14%
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 2012-3 CL A3 0 96% 02/08/2015 DTD 06/27/2012 03061U-AC-7 AAA /AAA	100.22	46,811 30	46,911 94	47,016 10	(104 16)	449 38 28 70	0 36%
HONDA AUTO RECEIVABLES OWNER TRUST SER 2012-2 CL A3 0 7% MAR 16 2015 DTD 04/25/2012 43813E-AC-0 AAA /NA	100 16	38,163 02	38,222 17	38,315 08	(92 91)	267 14 11 87	0 28%
HSBC FINANCE CORP 5 000% 06/30/2015 DTD 6/27/2005 40429C-CS-9 A /BAA	104.12	35,000.00	36,443.40	37,837.80	(1,394.40)	1,750 00 4 83	0.85%
Total Short Term			**$123,601.23**	**$125,164.58**	**($1,563.35)**	**$2,550.52** **$80.40**	**0.51%**
US Fixed Income							
FREDDIE MAC SER 2844 CL PV 5% AUG 15 2015 DTD 08/01/2004 31395E-WR-4	100 74	20,458 41	20,609 60	21,717 86	(1,108 26)	1,022 92 85 23	0 48%
AMERPRISE FINANCIAL INC 5 65% 11/15/2015 DTD 11/23/2005 5,000 Reserved Corp Action 03076C-AB-2 A /A3	106.60	5,000 00	5,330 20	5,733 05	(402.85)	282 50 36 10	0 80%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
US TREAS 1.375% 11/30/15 912828-PJ-3 NR /AAA	101 62	360,000 00	365,821 20	371,489 06	(5,667 86)	4,950 00 426.24	0 23 %
ST PAUL TRAVELERS INC 5 500% 12/01/2015 DTD 11/28/2005 792860-AH-1 A /A2	106 83	20,000 00	21,365 20	22,766 76	(1,401 56)	1,100 00 91 66	0 65 %
GOLDMAN SACHS GROUP INC SR NOTES 5 35% JAN 15 2016 DTD 1/17/2006 38141G-EE-0 A- /BAA	106.72	50,000 00	53,359 00	53,456 00	(97 00)	2,675 00 1,233 45	0 94 %
BP CAPITAL MARKETS PLC 3 2% MAR 11 2016 DTD 03/11/2011 05565Q-BQ-0 A /A2	104.45	15,000 00	15,667 95	14,986 20	681.75	480 00 146 66	0 56 %
BB&T CORPORATION MTN 3 2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- /A2	103.91	20,000 00	20,781 20	19,979 60	801.60	640 00 188 44	0 89 %
ABBEY NATL TREASURY SERV 4% APR 27 2016 DTD 04/27/2011 002799-AJ-3 A /A2	105.45	10,000 00	10,544 80	10,635.80	(91 00)	400.00 71 11	0 98 %
US TREAS 2.625% 04/30/16 912828-KR-0 NR /AAA	104 09	325,000 00	338,292 50	335,154 30	3,138 20	8,531 25 1,445 28	0 38 %
AMGEN INC 2 3% JUN 15 2016 DTD 06/30/2011 031162-BF-6 A /BAA	102 79	5,000 00	5,139.50	4,988 40	151.10	115 00 5 11	0 86 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
BANK OF AMERICA CORP SR NOTES 6 1/2% AUG 01 2016 DTD 07/28/2009 06051G-EA-3 A- /BAA	110 80	5,000 00	5,539 90	5,652 45	(112.55)	325 00 135 42	1 23%
FREDDIE MAC SER 2366 CL MD 6% OCT 15 2016 DTD 10/01/2001 31339G-D7-3	103 89	10,032 86	10,422.63	10,609 75	(187 12)	601 97 50 16	1 04%
GENERAL ELEC CAP CORP SR NOTES 5 3/8% OCT 20 2016 DTD 10/20/2006 36962G-Y4-0 AA+ /A1	109 99	75,000 00	82,495 50	82,497 00	(1 50)	4,031 25 795 00	0 97%
US TREAS 3.125% 10/31/16 912828-LU-2 NR /AAA	105 88	245,000.00	259,413 35	271,997 85	(12,584 50)	7,656 25 1,297 28	0 58%
TEVA PHARMACEUT FIN BV 2 4% 11/10/2016 DTD 11/10/2011 88165F-AC-6 A- /A3	103 12	10,000 00	10,311 60	10,012 60	299 00	240 00 34 00	1 06%
HONDA AUTO RECEIVABLES OWNER TRUST 2013-1 CL A3 0 480% 11/21/2016 DTD 01/23/2013 43814C-AC-3 AAA /NR	100 10	70,000.00	70,067 20	69,934 38	132 82	336 00 9 31	0.35%
BNP PARIBAS MTN 1 250% 12/12/2016 DTD 12/12/2013 05574L-TW-8 A+ /A1	100 10	5,000 00	5,004 80	4,994 85	9.95	62 50 3.30	1 21%
MORGAN STANLEY 4 3/4% MAR 22 2017 DTD 03/22/2012 61747Y-DT-9 A- /BAA	108 79	35,000 00	38,077.55	37,613 80	463 75	1,662 50 457.17	1 45%

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
WYETH 5 45% APR 01 2017 DTD 03/27/2007 983024-AM-2 AA /A1	112.20	18,000 00	20,195 46	20,525 76	(330 30)	981 00 245 25	0 95%
US TREAS 3.125% 04/30/17 912828-NA-4 NR /AAA	106.46	225,000 00	239,537 25	239,730 47	(193 22)	7,031 25 1,191 38	0 81%
FHLMC GOLD E89543 6.5% 05/01/17 3128GS-S8-1	104 98	23,809 33	24,994.32	25,595 03	(600 71)	1,547 60 128 95	1 83%
US TREAS 4.5% 05/15/17 912828-GS-3 NR /AAA	110 43	275,000 00	303,682 50	325,509 77	(21,827 27)	12,375 00 1,581 25	0 82%
US BANCORP SR NOTES MTN 1 65% MAY 15 2017 DTD 05/08/2012 91159H-HD-5 A+ /A1	101.26	19,000 00	19,239 21	18,964 47	274 74	313 50 40 05	1 20%
FNMA 254342 6% 06/01/17 31371K-P3-9	105 41	13,380 19	14,104.59	14,197 66	(93 07)	802 81 66 90	1 67%
WACHOVIA CORPORATION SENIOR NOTES 5 3/4% JUN 15 2017 DTD 06/08/2007 929903-DT-6 A+ /A2	112 84	45,000 00	50,778.90	51,543 00	(764 10)	2,587 50 114.98	1 31%
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST SER 2010-A CL A3 3 51% JUL 06 2017 DTD 03/31/2010 03061L-AC-7 A /AAA	102.20	13,822 58	14,126 40	14,327.43	(201 03)	485.17 33 69	0 46%
DEUTSCHE BANK AG LONDON 6% SEP 01 2017 DTD 08/29/2007 25152C-MN-3 A /A2	113 64	10,000 00	11,364 20	11,449.10	(84 90)	600.00 200.00	1.57%

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
NYSE EURONEXT 2% OCT 05 2017 DTD 10/05/2012 629491-AB-7 A /A3	101.88	20,000 00	20,375 00	20,101 20	273 80	400.00 95 54	1 41 %
FNMA 662854 6% 11/01/17 31391C-MB-8	106 36	22,707 47	24,152 58	23,729 30	423 28	1,362 44 113 54	0 86 %
CITIGROUP INC NOTES 6 1/8% NOV 21 2017 DTD 11/21/2007 172967-EM-9 A- /BAA	114 38	35,000 00	40,032 65	40,680 40	(647 75)	2,143 75 238 18	1 74 %
FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF REMIC TR 2002-71 CL-UC 5 00% DUE 11/25/2017 31392F-DQ-7	105 40	16,960 89	17,875.93	17,856 66	19 27	848 04 70 66	0 37 %
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /BAA	113 75	25,000 00	28,438 50	30,108 50	(1,670 00)	1,437 50 119 78	1 60 %
BANK OF NOVA SCOTIA 1 375% 12/18/2017 DTD 12/18/2012 064159-BE-5 A+ /AA2	99 51	4,000 00	3,980 48	3,961 16	19 32	55 00 1 98	1 52 %
US TREAS 2.75% 12/31/17 912828-PN-4 NR /AAA	105 66	285,000 00	301,142 40	314,457 42	(13,315.02)	7,837 50 21 66	1 10 %
US TREAS 0.75% 02/28/18 912828-UR-9 NR /AAA	98 41	215,000 00	211,590 10	207,491 80	4,098 30	1,612 50 547.82	1 19 %
FHLMC 0 875% 03/07/2018 DTD 01/17/2013 3137EA-DP-1 AAA /	98 59	150,000 00	147,877 50	144,304 50	3,573 00	1,312 50 415 50	1 27 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
AMERICAN EXPRESS SR NOTES 7% MAR 19 2018 DTD 03/19/2008 025816-AY-5 BBB /A3	118 62	25,000 00	29,655 75	29,828 25	(172.50)	1,750 00 495 83	1 80%
FHLMC GOLD E95801 5% 04/01/18 3128H3-NS-6	106 44	20,127 55	21,423.76	21,460 97	(37 21)	1,006 37 83 85	0 10%
FNMA 251692 6.5% 04/01/18 31371G-RM-4	113 00	18,757 26	21,194.77	20,257.85	936 92	1,219 22 101 59	
MERRILL LYNCH & CO MEDIUM TERM NOTES 6 7/8% APR 25 2018 DTD 04/25/2008 59018Y-N6-4 A- /BAA	117 92	40,000 00	47,167 20	43,682 80	3,484 40	2,750 00 504 16	1 98%
STATE STREET CORP SR NOTES 1 350% 05/15/2018 DTD 05/15/2013 857477-AK-9 A+ /A1	98 88	20,000 00	19,775 60	19,472 40	303.20	270.00 34 50	1 65%
FNMA SER 2003-35 CL ME 5% MAY 25 2018 DTD 04/01/2003 31393B-R5-6	106 26	33,309 61	35,395 79	36,224 19	(828 40)	1,665 48 138.77	0 21%
FNMA 254814 4% 07/01/18 31371L-AP-4	106 37	13,559 07	14,422.79	13,749.75	673.04	542 36 45 19	0 05%
BNP PARIBAS MTN 2 700% 08/20/2018 DTD 08/20/2013 05574L-PT-9 A+ /A1	102 05	7,000 00	7,143.22	6,986 98	156 24	189.00 68 78	2 18%
APACHE CORP 6 9% SEP 15 2018 DTD 10/01/2008 037411-AV-7 A- /A3	119 54	20,000 00	23,908.80	25,918.40	(2,009 60)	1,380 00 406 32	2 03%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD E01481 4.5% 10/01/18 31294K-UE-3	106 14	14,797 80	15,705 94	15,435 95	269 99	665 90 55 49	0 48 %
FHLMC GOLD B10208 5% 10/01/18 312962-GR-8	106 44	30,753 69	32,734 22	31,606 61	1,127 61	1,537 68 128 12	0 72 %
FNMA 743066 5.5% 10/01/18 31403A-QT-5	108.00	49,048 37	52,972 24	53,432.07	(459 83)	2,697 66 224 79	0.55 %
FREDDIE MAC SER 2689 CL PE 4% OCT 15 2018 DTD 10/01/2003 31394K-DC-5	104 90	31,411 51	32,949.10	31,450 78	1,498 32	1,256 46 104.69	0 36 %
US TREAS 1.75% 10/31/18 912828-RP-7 NR /AAA	101 41	290,000 00	294,077 40	293,092 58	984.82	5,075 00 859 85	1 41 %
DUKE ENERGY CAROLINAS 7% NOV 15 2018 DTD 11/17/2008 26442C-AG-9 A /AA2	120 94	20,000 00	24,187.20	25,959 10	(1,771 90)	1,400 00 178 88	1 98 %
FNMA 456110 6% 12/01/18 31381B-VB-2	112.69	12,253 24	13,807 81	13,065 01	742 80	735.19 12 25	
FHLMC REMIC 2714 CL BQ 4 50% 12/15/2018 DTD 12/01/2003 31394M-JT-8	104 97	50,500 02	53,007 35	54,042 93	(1,035 58)	2,272 50 189 38	0 80 %
ANHEUSER BUSCH INBEV WOR 7 3/4% JAN 15 2019 DTD 01/15/2011 03523T-BE-7 A /A2	123 37	15,000 00	18,506 10	20,074 50	(1,568 40)	1,162 50 536 04	2 30 %
BANK OF NEW YORK MELLON MTN 2 100% 01/15/2019 DTD 11/18/2013 06406H-CP-2 A+ /A1	100.38	20,000 00	20,076 40	20,165.40	(89 00)	420 00 193 66	2 01 %

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 893526-8Y-2 A- /A3	121 76	20,000 00	24,351.00	25,719 40	(1,368 40)	1,425 00 657 08	2 08 %
TOYOTA MOTOR CREDIT CORP MTN 2 100% 01/17/2019 DTD 01/17/2014 89236T-BB-0 AA- /AA3	101 04	20,000 00	20,208.20	20,083.00	125 20	420 00 191 32	1 86 %
WAL MART STORES INC 4 1/8% FEB 01 2019 DTD 01/23/2009 931142-CP-6 AA /AA2	110 05	25,000 00	27,512.50	28,374 25	(861 75)	1,031 25 429 68	1 83 %
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA3	113.79	10,000 00	11,379 20	12,094.30	(715 10)	512 50 200 72	1.98 %
BHP BILLITON FIN USA LTD 6 1/2% APR 01 2019 DTD 03/25/2009 055451-AH-1 A+ /A1	120 15	9,000 00	10,813 59	10,780 24	33 35	585 00 146 25	2 03 %
RIO TINTO FIN USA LTD 9% MAY 01 2019 DTD 04/17/2009 767201-AH-9 A- /A3	131 19	8,000 00	10,495 28	10,913.08	(417 80)	720 00 120 00	2 17 %
PRINCIPAL FINL GROUP INC GTD SR NT 8 7/8% MAY 15 2019 DTD 05/21/2009 74251V-AD-4 BBB /BAA	128.88	10,000 00	12,887 70	13,607 18	(719.48)	887.50 113 40	2 54 %
FHLMC GOLD G11630 3.5% 06/01/19 31283K-Y3-6	106.24	27,584 49	29,306.04	28,817.19	488.85	965.45 42.89	0.21 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD B15135 4.5% 06/01/19 312967-V4-1	106 16	22,600 81	23,993 92	23,709 64	284 28	1,017 03 45 20	0 81%
COMCAST CORP NEW NT 5 70% JUN 01 2019 DTD 06/18/2009 20030N-AZ-4 A- /A3	117.17	15,000 00	17,575 05	18,175 20	(600.15)	855.00 427.50	2 07%
HALLIBURTON COMPANY NOTES 6 15% SEP 15 2019 DTD 3/13/2009 406216-AX-9 A /A2	119 72	15,000 00	17,957 25	19,197 90	(1,240 65)	922 50 271 62	2 13%
INTERNATIONAL BUSINESS MACHINES CORP 8 3/8% NOV 1 2019 DTD 11/1/89 459200-AG-6 AA- /AA3	131 04	20,000 00	26,208 60	26,368 80	(160.20)	1,675 00 279 16	2 18%
LOCKHEED MARTIN CORP SR NOTES 4 1/4% NOV 15 2019 DTD 11/18/2009 539830-AT-6 A- /BAA	110.28	25,000 00	27,570 75	28,021 25	(450.50)	1,062 50 135 75	2 21%
TD AMERITRADE HOLDING CO 5 6% DEC 01 2019 DTD 11/25/2009 87236Y-AA-6 A /A3	115 67	5,000 00	5,783.65	5,987 50	(203 85)	280.00 23 33	2 49%
FNMA 735511 5.5% 03/01/20 31402R-DQ-9	106 58	56,595 76	60,319 76	61,123 43	(803 67)	3,112 76 259 38	2 27%
PNC FUNDING CORP 4 3/8% AUG 11 2020 DTD 08/11/2010 693476-BL-6 A- /A3	109 79	15,000 00	16,468 95	16,534 80	(65 85)	656 25 255.20	2 63%

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
WELLS FARGO & COMPANY MTN 3.000% 01/22/2021 DTD 01/24/2014 94974B-FR-6 A+ /A2	101 91	25,000 00	25,478 25	25,212.50	265 75	750 00 327 08	2 68 %
FNMA 882632 4% 05/01/21 31409Y-SV-0	107.12	14,220 99	15,233 95	14,647 62	586.33	568.83 47 40	0 98 %
FHLMC GOLD G12255 5.5% 07/01/21 3128M1-MC-0	108 26	36,737 17	39,770 19	40,043 50	(273.31)	2,020 54 168 37	1 39 %
FHLMC GOLD D94917 7% 08/01/21 3128DY-PA-9	110.01	60,113 89	66,131 89	67,459 07	(1,327.18)	4,207 97 350 64	2 19 %
FHLMC GOLD 5.5% 10/01/21 3128M1-TL-3	108 12	89,316 89	96,571 21	96,685.54	(114.33)	4,912 42 409 34	1 36 %
FNMA 1992-198 CL O 7 500% 11/25/2022 DTD 11/30/1992 31358R-NS-8	113 17	79,563 40	90,041.90	89,906 64	135 26	5,967 25 497 27	1 78 %
FHLMC GOLD 6% 12/01/22 3128MM-G9-8	108 98	88,245 01	96,169.41	96,628 29	(458.88)	5,294.70 441 23	2 00 %
FNMA 976948 6% 02/01/23 31414U-ZM-3	111 08	85,267 54	94,714 33	94,327.21	387.12	5,116 05 426 34	1 93 %
FNMA 995431 5.5% 02/01/23 31416B-Y4-4	109.27	52,684 85	57,570 32	57,179 52	390 80	2,897 66 241.45	2 06 %
FNMA 254972 6% 10/01/23 31371L-FM-6	112 72	44,876 32	50,582 34	49,616 39	965 95	2,692 57 224 38	1 51 %
FNMA AD0151 5.5% 11/01/23 31418M-EZ-1	108.16	71,438 67	77,270.92	77,064 46	206 46	3,929 12 327 40	2 55 %
GNMA 782555 6% 02/15/24 36241K-ZU-5	111.34	89,928.79	100,130 31	98,809.26	1,321.05	5,395 72 449 64	2 43 %

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
FHLMC GOLD G13757 5.5% 09/01/24 3128MC-ME-2	108 48	41,719 34	45,256 31	45,421.93	(165.62)	2,294 56 191 20	1 44 %
FNMA 2004-26 CL CG 4 500% 08/25/2033 DTD 03/01/2004 31393X-VA-2	107 94	90,180 97	97,339 53	99,280 78	(1,941 25)	4,058 14 338 18	1 76 %
FNMA 943434 5.5% 08/01/37 31413E-SX-4	112 22	44,559 93	50,006.94	46,119 52	3,887 42	2,450 79 204 22	2 51 %
Total US Fixed Income			**$4,954,942.33**	**$5,002,569.25**	**($47,626.92)**	**$175,524.58** **$24,342.79**	**1.17 %**
Non-US Fixed Income							
ROYAL BANK OF CANADA 1 2% SEP 19 2017 DTD 09/19/2012 78011D-AC-8 NR /AAA	99 80	14,000 00	13,972 00	13,998.60	(26 60)	168 00 47 60	1 26 %
AMERICA MOVIL SAB DE CV 5 5/8% NOV 15 2017 DTD 10/30/2007 02364W-AN-5 A- /A2	113 70	15,000 00	17,055.15	17,740.35	(685.20)	843.75 107.81	1.45 %
Total Non-US Fixed Income			**$31,027.15**	**$31,738.95**	**($711.80)**	**$1,011.75** **$155.41**	**1.36 %**