Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 07/01 , 2013, and ending 06/30, 2014

Name of foundation: RAMAPO TRUST

A Employer identification number: 13-6594279

Number and street (or P O box number if mail is not delivered to street address): 300 FRANK W. BURR BLVD. STE 13

Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state or province, country, and ZIP or foreign postal code: TEANECK, NJ 07666

C If exemption application is pending check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 74,252,786.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) ________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts grants etc , received (attach schedule)				
	2	Check ▶ [ ] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,603,442.	1,603,442.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,975,187.			
	b	Gross sales price for all assets on line 6a 32,610,219.				
	7	Capital gain net income (from Part IV, line 2)		1,975,187.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2	473,516.	473,516.		
	12	Total Add lines 1 through 11	4,052,145	4,052,145		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	264,000.	37,840		226,160
	14	Other employee salaries and wages	229,631.	62,483		167,149
	15	Pension plans, employee benefits	7,364	2,004		5,360
	16a	Legal fees (attach schedule) ATCH 3	4,779.			4,779
	b	Accounting fees (attach schedule) ATCH 4	46,686.	23,343		23,343
	c	Other professional fees (attach schedule) *	106,187.			106,187.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) ATCH 6	113,781.	27,818		18,664
	19	Depreciation (attach schedule) and depletion	33,339.	33,339		
	20	Occupancy	121,711.	60,855		60,855
	21	Travel, conferences, and meetings	106,143.			106,143
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 7	448,374.	396,732		51,642
	24	**Total operating and administrative expenses** Add lines 13 through 23	1,481,995	644,414		770,282
	25	Contributions, gifts, grants paid	159,685			1,217,185
	26	**Total expenses and disbursements** Add lines 24 and 25	1,641,680.	644,414	0	1,987,467.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,410,465.			
	b	**Net investment income** (if negative, enter -0-)		3,407,731		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
A006 JAN 21 2015 IRS-OSC
OGDEN, UT

SCANNED JAN 26 2015

JAN 16 2015

3-14

NE
18

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	50,427	15,082.	15,082.
	2	Savings and temporary cash investments	3,696,902	5,054,213.	5,054,213
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges ATCH 8	21,143.	11,319.	11,319
	10 a	Investments - U S and state government obligations (attach schedule) **	4,248,035	2,097,687.	2,103,389
	b	Investments - corporate stock (attach schedule) ATCH 10	16,295,384	25,603,593.	33,385,071
	c	Investments - corporate bonds (attach schedule) ATCH 11	26,894,412.	22,090,848.	22,290,301
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 12	11,926,605.	9,798,762.	11,076,986
	14	Land, buildings, and equipment basis ▶ 233,794.			
		Less accumulated depreciation (attach schedule) ▶ 205,936.	48,699.	27,858.	27,858
	15	Other assets (describe ▶ ATCH 13)	1,527,693	288,567	288,567
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	64,709,300	64,987,929.	74,252,786
Liabilities	17	Accounts payable and accrued expenses	179,189.	101,540.	
	18	Grants payable	5,607,500	4,550,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	996,687		
	23	Total liabilities (add lines 17 through 22)	6,783,376.	4,651,540.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	57,925,924.	60,336,389.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ [ ] check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	57,925,924	60,336,389	
	31	Total liabilities and net assets/fund balances (see instructions)	64,709,300.	64,987,929.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	57,925,924
2	Enter amount from Part I, line 27a	2	2,410,465
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	60,336,389
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	60,336,389

**ATCH 9

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	1,975,187.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	3,595,392.	68,286,373.	0.052652
2011	2,206,108.	65,223,778.	0.033824
2010	4,212,145.	64,738,733.	0.065064
2009	3,837,259.	63,987,641.	0.059969
2008	6,101,011.	67,712,078.	0.090102

2	**Total** of line 1, column (d)	2	0.301611
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060322
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	75,339,787.
5	Multiply line 4 by line 3	5	4,544,647.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	34,077.
7	Add lines 5 and 6	7	4,578,724.
8	Enter qualifying distributions from Part XII, line 4	8	1,987,467.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	68,155
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	68,155.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	68,155
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 110,000.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	110,000.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	251
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	41,594
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 41,594. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶ N/A

14 The books are in care of ▶ STEPHEN L. SCHWARTZ Telephone no ▶ 201-836-4602
Located at ▶ 300 FRANK W. BURR BLVD. STE 13 TEANECK, NJ ZIP+4 ▶ 07666

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	[ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	[ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	[ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	[ ] Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	[ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	[ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	Did the foundation engage in a prior year in any of the acts described in 1a other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	[ ] Yes [X] No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	[ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		264,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
ATCH 15		161,922	4,452	0

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 16		387,132
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	70,364,999.
b	Average of monthly cash balances	1b	5,159,455.
c	Fair market value of all other assets (see instructions)	1c	962,639.
d	**Total** (add lines 1a, b, and c)	1d	76,487,093.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	76,487,093.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	1,147,306.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	75,339,787.
6	**Minimum investment return.** Enter 5% of line 5	6	3,766,989.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	3,766,989.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	68,155.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	68,155.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	3,698,834.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,698,834.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	3,698,834.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,987,467.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,987,467.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,987,467.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				3,698,834.
2	Undistributed income, if any, as of the end of 2013				
a	Enter amount for 2012 only				
b	Total for prior years 20 11 ,20 10 ,20 09				
3	Excess distributions carryover, if any, to 2013				
a	From 2008 365,802.				
b	From 2009 617,483.				
c	From 2010 1,028,256.				
d	From 2011				
e	From 2012 209,112.				
f	**Total** of lines 3a through e	2,220,653.			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,987,467.				
a	Applied to 2012, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2013 distributable amount				1,987,467.
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	1,711,367.			1,711,367.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	509,286.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	509,286.			
10	Analysis of line 9				
a	Excess from 2009				
b	Excess from 2010 300,174.				
c	Excess from 2011				
d	Excess from 2012 209,112.				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
SEE STATEMENT ATTACHED			GENERAL	1,217,185
Total . . . . ▶ **3a**				1,217,185.
***b** Approved for future payment*				
SEE STATEMENT ATTACHED			GENERAL	4,550,000
Total . . . . ▶ **3b**				4,550,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,603,442.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	531390	24,573	18	1,950,614.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b THRU PARTNERSHIPS	531390	-55,471.	16	525,213.	
c MISC INCOME			14	3,774	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-30,898.		4,083,043.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 4,052,145

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mary Ann Van Cleef | 1-16-2015 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MARCO SVAGNA		1/14/15		P00217291
Firm's name ▶ BERDON LLP			Firm's EIN ▶ 13-0485070	
Firm's address ▶ 360 MADISON AVE NEW YORK, NY 10017			Phone no 212-832-0400	

RAMAPO TRUST
FORM 990PF
ID# 13-6594279
JUNE 30, 2014

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

GRANTEE	AMOUNT PAID
Mount Sinai School of Medicine One Gustave Levy Place, Box 1070, New York, NY 10029	1,000,000 00
Shelter for Abused Women & Children P.O. Box 10102, Naples, FL 34101	50,000.00
New York Studio School of Drawing, Painting, & Sculpture, Inc 8 West 8th Street, New York, NY 10011	7,500.00
Lyngblomsten Services, Inc 1415 Almond Avenue, St. Paul, MN 55108	3,000.00
High Country Caregiver Foundation 468 New Market Blvd., Boone, NC 28607	3,000.00
Lutheran Social Services of Wisconsin & Upper Michigan, Inc 647 W. Virginia Street, Suite 200, Milwaukee, WI 53204-1535	3,000.00
The Hebrew Home at Riverdale Foundation 5901 Palisade Avenue, Riverdale, NY 10471	7,500.00
Avon Foundation for Women 1 Avon Plaza, Rye, NY 10580	1,000.00
Artis Naples 5833 Pelican Bay Boulevard, Naples, FL 34108-2740	20,000.00
Naples Jewish Community Fund 5150 Tamiami Trail North, Suite 505, Naples, FL 34103	6,700 00
Jewish Family and Community Services 5025 Castello Drive, Naples, FL 34103	25,000 00
MFY Legal Services 299 Broadway, 4th Floor, New York, NY 10007	300.00
Food Depot 1222 Siler Road, Santa Fe, NM 87507	5,000.00

RAMAPO TRUST
FORM 990PF
ID# 13-6594279
JUNE 30, 2014

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

GRANTEE	AMOUNT PAID
Food Bank for New York City Food for Survival 39 Broadway, 10th Floor, New York, NY 10006	5,000.00
Harry Chapin Food Bank of SW Florida 3760 Fowler St, Fort Meyers, FL 33901	5,000.00
Community Food Bank of New Jersey, Inc. 31 Evans Terminal, Hillside, NJ 07205	5,000.00
Artis Naples 5833 Pelican Bay Boulevard, Naples, FL 34108-2740	20,000.00
Jewish Family and Community Services 5025 Castello Drive, Naples, FL 34103	25,000.00
Geriatric Services, Inc. 300 Teaneck Road, Teaneck, NJ 07666	2,500.00
The Leukemia & Lymphoma Society 1311 Mamaroneck Avenue, Suite 310, White Plains, NY 10605	2,500 00
Department for the Aging, NYC 2 Lafayette Street, New York, NY 10007	2,499.26
Henry Street Settlement 265 Henry Street, New York, NY 10002	2,037 99
Little Sisters of the Assumption 333 E. 115th Street, New York, NY 10029	2,552 33
VISIONS at Selis Manor 135 W 23rd Street, New York, NY 10011	2,041 08
Women In Need, Inc. 115 W. 31st Street, New York, NY 10001	2,544.37
St. Simon Stock Church	2,036.06

RAMAPO TRUST
FORM 990PF
ID# 13-6594279
JUNE 30, 2014

2191 Valentine Avenue, Bronx, NY 10457

PART XV LINE 3A GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

GRANTEE	AMOUNT PAID
New York Cares Inc. 214 West 29th Street, 5th Floor, New York, NY 10001	3,975 00
GERIATRIC SERVICES INC. 300 Teaneck Road, Teaneck, NJ 07666	2,498.93
	$ 1,217,185.02

RAMAPO TRUST
FORM 990PF
ID# 13-6594279
JUNE 30, 2014

PART XV LINE 3B GRANTS AND CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTS

GRANTEE	AMOUNT APPROVED
Mount Sinai School of Medicine One Gustave L. Levy Place, New York, NY 10029	4,500,000 00
Shelter for Abused Women & Children P.O Box 10102, Naples, FL 34101	50,000.00
	$ 4,550,000 00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED SCHEDULE - ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
18167675.		18188747					-21,072.	
		SEE ATTACHED SCHEDULE - LT PROPERTY TYPE· SECURITIES				P	VARIOUS	VARIOUS
14442544.		12446285.					1,996,259.	
TOTAL GAIN(LOSS)							1,975,187.	

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
REALTY INCOME CORP (MARYLAND)	100	1/23/2014	4/2/2014	3,863 37	4,076 40	213 03	-
REALTY INCOME CORP (MARYLAND)	299	1/23/2014	4/2/2014	11,551 46	12,187 72	636 26	-
REALTY INCOME CORP (MARYLAND)	601	1/23/2014	4/2/2014	23,218 82	24,494 27	1,275 45	-
REALTY INCOME CORP (MARYLAND)	2,000	1/23/2014	4/2/2014	77,267 30	81 518 19	4,250 89	-
CRESTWOOD MIDSTREAM PTRS		9/25/2012	10/9/2013	726 65	1,030 00	-	303 35
PIMCO DYNAMIC INCOME FUND CAP GAINS					297 42	151 92	145 50
PIMCO ETF CAP GAINS					254 22	199 40	54 82
SPDR SER TR S&P DIV ETF CAP GAINS					1,229 23	1,194 71	34 52
NOW INC (frm Nat'l Oilwell)	0 5	4/24/2014	6/5/2014	16 73	16 94	0 21	-
3M COMPANY	400	10/8/2009	11/18/2013	29,902 00	52,028 09	-	22,126 09
3M COMPANY	100	2/9/2010	11/18/2013	7,908 06	13,007 02	-	5,098 96
AMERICAN ELEC POWER	800	12/15/2011	4/3/2014	31,662 40	40,466 06	-	8,803 66
AMERICAN ELEC POWER	700	7/25/2012	4/3/2014	28,923 23	35,407 81	-	6,484 58
BRISTOL MYERS SQUIBB CO	1,000	4/6/2009	1/27/2014	20,290 00	50,603 21	-	30 313 21
BRISTOL MYERS SQUIBB CO	500	3/16/2009	11/18/2013	10 594 00	25,905 35	-	15 311 35
BRISTOL MYERS SQUIBB CO	1,500	3/31/2009	11/18/2013	32,520 00	77,716 04	-	45 196 04
GENERAL MTRS CO 4 75% PFD	3,000	1/5/2011	11/14/2013	165,300 00	157 774 45	-	(7 525 55)
JP MORGAN CHASE & CO 5 50%	5,000	5/8/2013	11/18/2013	129,953 50	105,012 17	(24 941 33)	-
MICROSOFT CORP	1,000	3/16/2009	4/3/2014	16,608 00	40 819 10	-	24 211 10
MICROSOFT CORP	2,000	6/3/2009	4/3/2014	42 937 00	81,638 19	-	38,701 19
MICROSOFT CORP	1,000	12/15/2008	8/6/2013	19,330 00	31,477 95	-	12 147 95
MICROSOFT CORP	1,000	12/22/2008	8/6/2013	19,017 10	31,477 95	-	12,460 85
NORTHEAST UTILITIES	2,000	9/27/2012	4/28/2014	75,994 60	94,439 71	-	18,445 11
PROCTER & GAMBLE CO	500	6/3/2009	11/18/2013	26,700 00	42,240 16	-	15,540 16
QUALCOMM INC	1,000	1/10/2013	4/24/2014	64,699 90	77,916 17	-	13,216 27
UNITED PARCEL SERVICE	200	2/16/2010	11/18/2013	11,429 94	20,261 84	-	8,831 90
UNITED PARCEL SERVICE	1,000	2/9/2010	9/25/2013	57,537 00	90,977 31	-	33,440 31
UNITED PARCEL SERVICE	1,000	12/9/2009	9/16/2013	57,881 00	89,628 44	-	31,747 44
WASTE MGMT INC DEL	1,000	11/20/2008	11/18/2013	30,497 00	45,459 31	-	14 962 31
WASTE MGMT INC DEL	1,000	12/18/2008	11/18/2013	31,874 00	45,459 31	-	13,585 31
ASTELLAS PHARMA INC	336	12/9/2013	12/20/2013	4,922 40	4,829 10	(93 30)	-
BANCO SANTANDER S A	0	2/14/2014	2/14/2014	0 82	0 82	-	-
BANCO SANTANDER S A	2,732	5/12/2014	5/12/2014	0 00	556 15	556 15	-
CARREFOUR SA	687	12/9/2013	12/18/2013	5,142 15	5,156 67	14 52	-
CARREFOUR SA	599	12/9/2013	2/11/2014	4,483 48	4,360 52	(122 96)	-
CARREFOUR SA	653	12/9/2013	3/27/2014	4,887 66	4,938 40	50 74	
CARREFOUR SA	1,236	12/9/2013	4/17/2014	9,251 38	9,739 46	488 08	-
DAIMLER AG	57	12/9/2013	3/26/2014	4,666 02	5,261 59	595 57	-
DEUTSCHE TELEKOM AG SP ADR	361	12/9/2013	2/14/2014	5,739 90	5,938 95	199 05	-
IBERDROLA	0	2/18/2014	2/18/2014	23 97	23 97	-	-
KONINKLIJKE AHOLD NV ADR	0 385	12/9/2013	4/3/2014	6 71	7 56	0 85	-
REED ELSEVIER NV	122	12/9/2013	2/18/2014	5,095 63	5,327 57	231 94	-
ROYAL DUTCH SHELL PLC ADR	0	3/27/2014	3/27/2014	67 52	67 52	-	-
ROYAL DUTCH SHELL PLC ADR	0	6/26/2014	6/26/2014	44 46	44 46	-	
TEVA PHARMACEUTICAL INDS	124	12/9/2013	3/18/2014	4,921 31	6,157 40	1,236 09	-
TOYOTA MTR CO	39	12/9/2013	1/15/2014	4,779 84	4,647 86	(131 98)	-
TOYOTA MTR CO	34	12/9/2013	1/17/2014	4,167 04	4,050 30	(116 74)	-
UNITED OVERSEAS BANK LTD	0	6/26/2014	6/26/2014	6 87	6 87	-	-
VERIZON COMMUNICATIONS INC	0 04	2/27/2014	2/27/2014	1 92	1 83	(0 09)	-
VINCI S A ADR	282	12/9/2013	3/26/2014	4,402 35	5,223 48	821 13	-
VINCI S A ADR	425	12/9/2013	5/27/2014	6,634 74	7,878 34	1,243 60	-
VODAFONE GROUP PLC SPONS	0 727	12/9/2013	2/27/2014	50 91	29 93	(20 98)	-
FP ALTERNATIVES OFFSHORE FUND LP	12,847 16	6/17/2011	5/22/2014	12,847 16	12,847 16	-	0 00
FP ALTERNATIVES OFFSHORE FUND LP	11,585 934	11/23/2007	5/22/2014	12,870 71	12,870 71	-	-
FP ALTERNATIVES OFFSHORE FUND LP	7,329 37	6/17/2011	6/30/2014	7,329 37	7,329 37	-	-
HF THIRD POINT LTD	27 148	3/24/2011	2/13/2014	34,999 96	46,917 14	-	11,917 18
ASTELLAS PHARMA INC	350	10/11/2013	4/10/2014	3,618 64	3,807 91	189 27	-
ASTELLAS PHARMA INC	0 25	10/11/2013	4/7/2014	2 58	2 90	0 32	-
BANCO SANTANDER SA	1,360	10/17/2013	4/10/2014	12,580 27	13,028 92	448 65	-
BANCO SANTANDER SA	0	2/14/2014	2/14/2014	2 67	2 67	-	-
BARCLAYS PLC	270	9/24/2013	4/10/2014	4,724 97	4,311 88	(413 09)	-
BARCLAYS PLC	1,920	7/31/2013	3/24/2014	31,140 31	30,040 22	(1,100 09)	-

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE I CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
BARCLAYS PLC	460	9/24/2013	3/24/2014	8 049 95	7,197 14	(852 81)	-
BARCLAYS PLC RT PUR ADR RTS	480	9/19/2013	10/9/2013	2 639 59	2,555 15	(84 44)	-
BAYER AG	40	8/12/2013	4/10/2014	4,624 01	5,186 28	562 27	-
BOC HONG KONG HLDGS LTD	335	1/15/2013	4/10/2014	22 110 37	20,015 80	-	(2,424 57)
CHINA YUCHAI INTL LTD	430	1/15/2013	4/10/2014	7,173 40	9,137 27	-	1,663 87
CREDICORP LTD	75	3/1/2013	4/10/2014	11,309 23	10 547 84	-	(761 39)
DANIELI S P A ADR	825	1/17/2013	4/11/2014	14,916 91	19,609 81	-	4 692 90
DANIELI S P A ADR	100	1/17/2013	4/10/2014	1,808 11	2,368 94	-	560 83
DANONE SPONSORED ADR	1,095	1/15/2013	4/10/2014	14,636 51	15,942 84	-	1 306 33
ENSCO PLC	385	2/20/2013	4/3/2014	24,343 50	19,632 41	-	(4,711 09)
ENSCO PLC	70	5/24/2013	4/3/2014	4,308 50	3,569 53	(738 97)	-
ENSCO PLC	125	9/24/2013	4/3/2014	6,851 88	6,374 16	(477 72)	-
ENSCO PLC	135	10/4/2013	4/3/2014	7,482 78	6,884 09	(598 69)	-
ENSCO PLC	205	10/31/2013	4/3/2014	11,858 92	10,453 62	(1,405 30)	-
EVS BROADCAST EQUIP	3	9/24/2013	6/12/2014	49 56	36 88	(12 68)	-
EVS BROADCAST EQUIP	415	10/7/2013	6/12/2014	6,598 50	5,102 02	(1,496 48)	-
EVS BROADCAST EQUIP	685	10/31/2013	6/12/2014	11,288 80	8,421 41	(2,867 39)	-
EVS BROADCAST EQUIP	459	2/28/2013	6/11/2014	7 317 70	5,757 80	-	(1 559 90)
EVS BROADCAST EQUIP	417	3/4/2013	6/11/2014	6,637 85	5,230 94	-	(1,406 91)
EVS BROADCAST EQUIP	249	3/5/2013	6/11/2014	4,080 49	3,123 51	-	(956 98)
EVS BROADCAST EQUIP	190	5/24/2013	6/11/2014	3,144 70	2 383 40	-	(1,061 30)
EVS BROADCAST EQUIP	437	9/24/2013	6/11/2014	7,219 24	5 481 82	(1,737 42)	-
EVS BROADCAST EQUIP	285	2/28/2013	4/15/2014	4,543 67	4,431 65	-	(112 02)
EXPERIAN PLC	1,920	1/15/2013	11/6/2013	32,083 20	36,360 32	4,277 12	-
EXPERIAN PLC	355	5/24/2013	11/6/2013	6,748 55	6,722 87	(25 68)	-
EXPERIAN PLC	690	9/24/2013	11/6/2013	13,593 00	13,066 99	(526 01)	-
EXPERIAN PLC	775	10/4/2013	11/6/2013	14,360 75	14,676 69	315 94	-
EXPERIAN PLC	975	10/31/2013	11/6/2013	19,929 00	18,464 23	(1,464 77)	-
FIRST PACIFIC LTD	418	10/7/2013	5/19/2014	2 324 08	2,369 55	45 47	-
FIRST PACIFIC LTD	1,965	10/31/2013	5/19/2014	11,279 10	11,139 14	(139 96)	-
FIRST PACIFIC LTD	4,610	1/15/2013	5/15/2014	26 553 60	26,114 61	-	(438 99)
FIRST PACIFIC LTD	395	5/24/2013	5/15/2014	2,926 95	2,237 59	(689 36)	-
FIRST PACIFIC LTD	1,355	9/24/2013	5/15/2014	7,547 35	7,675 77	128 42	-
FIRST PACIFIC LTD	722	10/7/2013	5/15/2014	4 014 32	4,089 97	75 65	-
FIRST PACIFIC LTD	1,365	1/15/2013	4/10/2014	7,862 40	7,275 28	-	(587 12)
FOMENTO ECONOMICO MEX	60	9/24/2013	4/10/2014	6,139 19	5,541 47	(597 72)	-
FOMENTO ECONOMICO MEX	375	1/15/2013	3/18/2014	39,929 27	31,688 94	-	(8,240 33)
FOMENTO ECONOMICO MEX	70	5/24/2013	3/18/2014	7,166 90	5,915 27	(1,551 63)	-
FOMENTO ECONOMICO MEX	95	9/24/2013	3/18/2014	9,720 39	8,027 86	(1,692 52)	-
GOLD FIELDS LTD	1,780	1/15/2013	9/10/2013	18,532 55	9,049 72	(9,482 83)	-
GOLD FIELDS LTD	455	5/24/2013	9/10/2013	2 624 44	2,313 27	(311 17)	-
GTECH S P A	470	1/15/2013	4/10/2014	11,458 60	13,892 89	-	2,134 29
GUANGDONG INVT LTD	351	1/17/2013	4/11/2014	13,928 10	17,760 20	-	3,832 10
GUANGDONG INVT LTD	154	1/17/2013	4/10/2014	6,110 90	7,713 68	-	1,602 78
HSBC HLDGS PLC	120	6/19/2013	4/10/2014	6,506 95	6,196 90	(310 05)	-
HSBC HLDGS PLC	35	9/24/2013	4/10/2014	1,934 07	1,807 43	(126 64)	-
HSBC HLDGS PLC	440	1/15/2013	3/24/2014	24,094 18	22,142 99	-	(1,951 19)
HSBC HLDGS PLC	85	5/24/2013	3/24/2014	4,700 50	4,277 62	(422 88)	-
HSBC HLDGS PLC	65	6/19/2013	3/24/2014	3,524 60	3,271 12	(253 47)	-
JASMINE INTL PUB CO LTD	20,730	1/17/2013	4/10/2014	42,110 92	50,050 89	-	7,939 97
KASIKORNBANK PUB CO LTD	195	9/25/2013	1/9/2014	4,687 14	3,831 76	(855 38)	-
KASIKORNBANK PUB CO LTD	885	9/25/2013	1/9/2014	21,272 39	17,390 30	(3,882 09)	-
KASIKORNBANK PUB CO LTD	260	10/4/2013	1/9/2014	5,995 60	5,109 02	(886 58)	-
KASIKORNBANK PUB CO LTD	175	10/31/2013	1/9/2014	4,378 50	3,438 76	(939 74)	-
KDDI CORP	1,365	8/15/2013	6/6/2014	17,988 79	20,022 20	2,033 41	-
KDDI CORP	680	9/24/2013	6/6/2014	8,513 60	9,974 43	1,460 83	-
KDDI CORP	795	10/4/2013	6/6/2014	10,621 20	11,661 28	1,040 08	-
KDDI CORP	1,125	10/31/2013	6/6/2014	15,277 50	16,501 81	1,224 31	-
KDDI CORP	915	8/15/2013	4/11/2014	12,058 42	11,482 99	(575 43)	-
KOZA ALTIN ISLEMELERI A S	204	9/11/2013	4/14/2014	3,144 58	1,978 75	(1,165 83)	-
KOZA ALTIN ISLEMELERI A S	6	9/11/2013	4/11/2014	92 49	57 05	(35 44)	-
KURARAY CO LTD	560	1/17/2013	4/11/2014	21,443 63	18,188 39	-	(3 255 24)
LUKOIL CO	220	1/15/2013	4/10/2014	14,553 00	11,670 74	-	(2,882 26)
LVMH MOET HENNESSY LOUIS VUITTON	375	1/15/2013	4/10/2014	13,932 81	14,399 68	-	466 87
MGM CHINA HLDGS LTD	104	3/21/2014	4/14/2014	4,765 31	4,800 53	35 22	-
MGM CHINA HLDGS LTD	41	3/21/2014	4/11/2014	1,878 63	1,885 54	6 91	-
MINDRAY MED INTL LTD	191	1/15/2013	6/11/2014	6,641 52	5,914 05	-	(730 47)
MINDRAY MED INTL LTD	145	5/24/2013	6/11/2014	5,950 79	4,489 72	-	(1,461 07)

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
MINDRAY MED INTL LTD	310	9/24/2013	6/11/2014	12,635 57	9,598 72	(3,036 85)	-
MINDRAY MED INTL LTD	290	10/4/2013	6/11/2014	11 362 17	8,979 45	(2,382 72)	-
MINDRAY MED INTL LTD	395	10/31/2013	6/11/2014	11,883 56	12,230 62	(2,652 94)	-
MINDRAY MED INTL LTD	54	1/15/2013	6/10/2014	1,878 56	1,671 26	-	(207 30)
MINDRAY MED INTL LTD	150	1/15/2013	4/10/2014	5,218 21	5,067 09	-	(151 12)
MINDRAY MED INTL LTD	380	1/15/2013	10/11/2013	13,219 47	15,404 21	2,184 74	-
NATIXIS SA	110	3/25/2014	4/10/2014	7,852 43	8,076 02	223 59	-
NORDEA BK AB SWEDEN	475	6/25/2013	4/10/2014	5,197 16	6,550 10	1,352 94	-
NOVARTIS AG	120	12/21/2009	4/10/2014	6,461 35	10,076 18	-	3,614 83
NOVARTIS AG	200	12/21/2009	10/11/2013	10,768 92	14,925 14	-	4 156 22
OSIM INTL LTD	440	3/20/2013	4/14/2014	6,689 36	9,251 19	-	2,561 83
PERUSAHAAN PERSEROAN PERSERO P T	555	1/15/2013	8/30/2013	21,206 33	20,564 16	(642 17)	-
PERUSAHAAN PERSEROAN PERSERO P T	90	5/24/2013	8/30/2013	4,464 00	3,334 73	(1,129 27)	-
PHILIP MORRIS INTL INC	280	1/15/2013	8/5/2013	24,932 66	24,968 81	36 15	-
PHILIP MORRIS INTL INC	30	5/24/2013	8/5/2013	2,821 20	2,675 23	(145 97)	-
PT MEDIA NUSANTARA CITRA TBK	305	1/15/2013	4/14/2014	7,316 86	7,258 83	-	(58 03)
ROBINSONS RETAIL HLDGS INC	775	2/21/2014	4/10/2014	11,034 68	11,942 48	907 80	
ROCHE HLDGS LTD	220	6/12/2013	4/10/2014	6,864 50	7,950 62	1,086 13	
ROYAL DUTCH SHELL PLC	368	12/21/2009	4/10/2014	21,775 26	27,157 84	-	5 382 58
ROYAL DUTCH SHELL PLC	8	11/5/2010	4/10/2014	519 04	590 39	-	71 35
ROYAL DUTCH SHELL PLC	7	3/30/2011	4/10/2014	485 56	516 59	-	31 03
ROYAL DUTCH SHELL PLC	6	6/28/2011	4/10/2014	427 24	442 79	-	15 55
ROYAL DUTCH SHELL PLC	81	1/15/2013	4/10/2014	5,623 80	5,977 68	-	353 88
SANOFI SPONS ADR	87	6/29/2010	10/11/2013	2,587 45	4,340 40	-	1,752 95
SANOFI SPONS ADR	68	8/2/2010	10/11/2013	2,034 96	3,392 49	-	1 357 53
SANOFI SPONS ADR	190	8/3/2010	10/11/2013	5 729 62	9,479 03	-	3,749 41
SANOFI SPONS ADR	40	6/27/2011	10/11/2013	1,399 44	1,995 58	-	596 14
SANOFI SPONS ADR	100	5/24/2013	10/11/2013	5,470 81	4,988 96	(481 85)	-
SANOFI SPONS ADR	185	9/24/2013	10/11/2013	9,399 37	9,229 58	(169 79)	-
SANOFI SPONS ADR	150	10/4/2013	10/11/2013	7,596 16	7,483 44	(112 72)	-
SANOFI SPONS ADR	240	4/29/2010	8/9/2013	8,141 04	12,668 85	-	1,527 81
SANOFI SPONS ADR	95	6/29/2010	8/9/2013	2,825 38	5,014 75	-	2,189 37
SATEN PHARMACEUTICAL CO LTD	190	1/17/2013	4/11/2014	3,840 01	4,267 30	-	427 29
SCOR SPONSORED ADR	1,185	10/17/2013	4/14/2014	4,078 02	4,052 61	(25 41)	-
SHAW COMMUNICATIONS INC	550	1/15/2013	4/10/2014	12,763 92	13,415 30	-	651 38
SIAM COML BK PUB LTD	870	1/15/2013	9/25/2013	21,097 50	17,440 75	(3,656 75)	-
SIAM COML BK PUB LTD	105	5/24/2013	9/25/2013	2,627 10	2,104 92	(522 18)	-
SSE PLC	1,890	1/15/2013	10/17/2013	44,049 47	43,496 64	(552 83)	-
SSE PLC	270	5/24/2013	10/17/2013	6,598 80	6,213 81	(384 99)	
SSE PLC	655	9/24/2013	10/17/2013	16 551 85	15 074 23	(1,477 62)	-
SSE PLC	770	10/4/2013	10/17/2013	18,133 50	17,720 86	(412 61)	
SUNCOR ENERGY INC	310	9/12/2013	4/10/2014	11 190 44	11,224 94	34 50	
SYNGENTA AG	270	1/15/2013	4/10/2014	22,515 13	20,554 67	-	(1 960 46)
TAIWAN SEMICONDUCTOR MFG CO	445	12/21/2009	4/10/2014	5 006 25	8,833 94	-	3,827 69
TAMBANG BATUBARA BUKIT ASAM TBK	1,805	1/15/2013	3/20/2014	15,132 75	7,168 58	-	(8,764 17)
TAMBANG BATUBARA BUKIT ASAM TBK	330	5/24/2013	3/20/2014	2,352 90	1,310 60	(1,042 30)	-
TAMBANG BATUBARA BUKIT ASAM TBK	265	9/25/2013	3/20/2014	1,550 25	1,052 45	(497 80)	-
TAMBANG BATUBARA BUKIT ASAM TBK	470	10/4/2013	3/20/2014	2,561 50	1,866 61	(694 89)	-
TAMBANG BATUBARA BUKIT ASAM TBK	204	11/5/2013	3/20/2014	1,048 56	810 19	(238 37)	-
TAMBANG BATUBARA BUKIT ASAM TBK	367	11/6/2013	3/20/2014	1,886 38	1,457 54	(428 84)	-
TAMBANG BATUBARA BUKIT ASAM TBK	34	11/8/2013	3/20/2014	183 60	135 03	(48 57)	-
TELECOM CORP NEW ZEALAND LTD	1,125	1/15/2013	7/26/2013	10,946 25	10,455 00	(491 25)	
TELECOM CORP NEW ZEALAND LTD	1,305	5/24/2013	7/26/2013	12,149 55	12,127 81	(21 74)	-
TELECOM CORP NEW ZEALAND LTD	3,075	1/15/2013	7/25/2013	29,919 75	28,489 38	(1,430 37)	
TELUS CORP	1,170	1/15/2013	8/13/2013	38,452 02	35,386 38	(3,065 64)	-
TELUS CORP	195	5/24/2013	8/13/2013	6,977 08	5,897 73	(1,079 35)	-
TESCO PLC	172	1/13/2011	7/26/2013	3 366 83	2 884 22	-	(482 61)
TESCO PLC	359	1/25/2011	7/26/2013	6 838 73	6,019 97	-	(818 76)
TESCO PLC	339	2/4/2011	7/26/2013	6,670 16	5,684 59	-	(985 57)
TESCO PLC	326	3/1/2011	7/26/2013	6,504 09	5,466 60	-	(1,037 49)
TESCO PLC	286	4/11/2011	7/26/2013	5,582 26	4,795 85	-	(786 41)
TESCO PLC	433	1/12/2012	7/26/2013	6,529 16	7,260 85	-	731 69
TESCO PLC	310	5/24/2013	7/26/2013	5,372 30	5,198 30	(174 00)	-
TTW PUB CO LTD	420	1/15/2013	4/16/2014	7,182 00	6,425 85	-	(756 15)
TTW PUB CO LTD	25	1/15/2013	9/25/2013	427 50	391 24	(36 26)	-
TTW PUB CO LTD	220	1/15/2013	9/24/2013	3,762 00	3,453 93	(308 07)	-
UNILEVER PLC	295	12/21/2009	4/10/2014	9,272 21	12,910 39	-	3,638 18
WPP PLC	105	1/15/2013	4/10/2014	8,088 14	10,828 42	-	2,740 28

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
WPP PLC	280	1/15/2013	10/24/2013	21 568 37	30,138 42	8,570 05	-
ZIGGO N V ADR	425	4/10/2013	4/15/2014	7,651 44	8,971 55	-	1 320 11
ANGIES LIST INC	34	4/23/2014	4/24/2014	435 95	452 91	16 96	-
ANGIES LIST INC	35	4/23/2014	4/24/2014	448 77	464 01	15 24	-
ANGIES LIST INC	20	4/23/2014	5/1/2014	256 44	224 97	(31 47)	-
ANGIES LIST INC	226	4/23/2014	5/7/2014	2,897 77	2,304 89	(592 88)	-
BERRY PLASTICS GROUP INC	18	4/23/2014	5/1/2014	413 75	404 00	(9 75)	-
BERRY PLASTICS GROUP INC	12	4/23/2014	5/8/2014	275 83	280 28	4 45	-
CARBO CERAMICS INC	1	4/23/2014	5/1/2014	137 84	137 21	(0 63)	-
COMSCORE INC	11	4/23/2014	6/24/2014	335 00	392 18	57 18	-
COMSCORE INC	24	4/23/2014	6/25/2014	730 90	843 81	112 91	-
COMSCORE INC	35	4/23/2014	6/26/2014	1,065 90	1,227 45	161 55	-
COMSCORE INC	17	4/23/2014	6/27/2014	517 72	595 34	77 62	-
CONCHO RES INC	7	4/23/2014	6/19/2014	929 67	977 30	47 63	-
DISCOVERY COMMUNICATION INC	26	4/23/2014	6/19/2014	1,892 28	1,964 81	72 53	-
DREAMWORKS ANIMATION SKG INC	87	4/23/2014	6/23/2014	2,398 24	2,039 99	(358 25)	-
DREAMWORKS ANIMATION SKG INC	19	4/23/2014	6/27/2014	523 75	435 36	(88 39)	
DREAMWORKS ANIMATION SKG INC	16	4/23/2014	6/30/2014	441 06	374 80	(66 26)	-
GOLAR LNG LTD, BERMUDA-USD	4	4/23/2014	5/1/2014	176 16	175 39	(0 77)	-
GOLAR LNG LTD, BERMUDA-USD	1	4/23/2014	6/12/2014	44 04	49 70	5 66	-
ILLUMINA INC	14	4/23/2014	6/5/2014	2 146 19	2,345 59	199 40	-
ILLUMINA INC	3	4/23/2014	6/12/2014	459 90	526 43	66 53	-
ILLUMINA INC	5	4/23/2014	6/19/2014	766 50	854 98	88 48	-
IMPERVA INC	37	4/23/2014	5/8/2014	980 50	710 70	(269 80)	-
IMPERVA INC	43	4/23/2014	5/9/2014	1,139 50	805 59	(333 91)	-
IMPERVA INC	2	5/1/2014	5/9/2014	47 07	37 47	(9 60)	-
INTERCONTINENTAL EXCHANGE GRP	15	4/23/2014	6/9/2014	3,080 70	2,845 36	(235 34)	-
INTERCONTINENTAL EXCHANGE GRP	5	5/14/2014	6/9/2014	956 75	948 45	(8 30)	-
LIBERTY MEDIA CORP	4	4/23/2014	5/29/2014	514 28	512 50	(1 78)	-
LIBERTY MEDIA CORP - WASH SALE ADJ		4/23/2014	5/29/2014	(1 79)	0 00	1 79	-
LULULEMON ATHLETICA INC	22	4/23/2014	5/12/2014	1,044 78	978 35	(66 43)	-
MASIMO CORP	55	4/23/2014	5/1/2014	1,487 45	1,317 38	(170 07)	-
MASIMO CORP	9	4/23/2014	5/8/2014	243 40	204 41	(38 99)	-
RESTORATION HARDWARE HLDGS	15	4/23/2014	6/26/2014	954 15	1,370 78	416 63	-
RESTORATION HARDWARE HLDGS	3	4/23/2014	6/27/2014	190 83	279 32	88 49	-
SHUTTERFLY INC	60	4/23/2014	5/29/2014	2,535 60	2,483 09	(52 51)	-
SHUTTERFLY INC	26	5/14/2014	5/30/2014	1,029 78	1,076 01	46 23	-
SHUTTERFLY INC		5/14/2014	5/30/2014	(22 75)	0 00	22 75	-
SPLUNK INC	38	4/23/2014	6/6/2014	2,356 38	1,630 68	(725 70)	-
SPLUNK INC	17	5/14/2014	6/6/2014	753 95	729 52	(24 43)	-
UNDER ARMOUR INC	30	4/23/2014	6/19/2014	1,623 60	1,765 18	141 58	-
ZILLOW INC	6	4/23/2014	4/24/2014	619 62	611 98	(7 64)	-
ZILLOW INC	5	4/23/2014	5/1/2014	516 35	529 58	13 23	-
AT & T INC	700	6/15/2009	2/13/2014	17,028 76	22,595 60	-	5 566 84
AT & T INC	1,100	6/15/2009	2/13/2014	26,759 48	35,490 63	-	8 731 15
AT & T INC	200	6/15/2009	2/13/2014	4,865 36	6,454 32	-	1 588 96
AT & T INC	1,000	6/16/2009	2/13/2014	24,911 40	32,279 44	-	7 368 04
BALL CORP	600	5/21/2008	5/12/2014	16,659 81	35,354 30	-	18 694 49
BALL CORP	1,000	5/21/2008	10/17/2013	27,766 35	45,481 35	-	17 715 00
CENOVUS ENERGY INC	1,764	6/27/2001	9/6/2013	11 041 55	51 241 88	-	40,200 33
CENOVUS ENERGY INC	100	6/27/2001	9/6/2013	625 94	2,905 14	-	2,279 20
CIT GROUP INC	1,500	4/7/2010	3/14/2014	58 500 30	73 393 72	-	14,893 42
CIT GROUP INC	800	4/7/2010	3/14/2014	31,200 16	39,145 95	-	7,945 79
CIT GROUP INC	200	4/7/2010	3/14/2014	7 800 04	9,778 87	-	1,978 83
CROWN HLDGS INC	976	6/20/2006	5/12/2014	15,000 14	47,325 29	-	32,325 15
CROWN HLDGS INC	24	6/20/2006	5/12/2014	368 86	1,156 02	-	787 16
CROWN HLDGS INC	500	5/30/2006	10/17/2013	7,635 00	20,796 73	-	13,161 73
DIAGEO PLC	500	2/5/2004	8/9/2013	26,635 95	65,424 16	-	38,788 21
DIRECTV SHS	500	11/19/2007	5/24/2014	12,168 25	41,572 09	-	29,403 84
DIRECTV SHS	1,000	1/25/2008	5/24/2014	19,677 90	83,144 19	-	63 466 29
DIRECTV SHS	500	10/23/2008	5/24/2014	10,587 15	41,572 09	-	30 984 94
DIRECTV SHS	1,500	7/18/2007	5/10/2014	37,718 40	129,696 17	-	91,977 77
DIRECTV SHS	500	11/19/2007	5/10/2014	12,168 25	43,232 06	-	31,063 81
JPMORGAN CHASE & CO	700	5/30/2003	9/6/2013	21,562 03	35,728 73	-	14,166 70
PACKAGING CORP AMER	1,000	6/16/2010	8/26/2013	23,319 30	53,903 25	-	30,583 95
PACKAGING CORP AMER	1,000	9/8/2010	8/26/2013	23,668 00	53,903 25	-	30,235 25

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG TERM GAIN (LOSS)
PACKAGING CORP AMER	500	9/15/2010	8/26/2013	11 977 65	26,951 63	-	14 973 98
PACKAGING CORP AMER	500	9/22/2010	8/26/2013	11,421 55	26 951 63	-	15 530 08
PACKAGING CORP AMER	500	10/28/2010	8/26/2013	12,287 30	26,951 63	-	14,664 33
PACKAGING CORP AMER	500	8/19/2011	8/26/2013	11 333 70	26 951 63	-	15,617 93
PACKAGING CORP AMER	400	11/23/2011	8/26/2013	9,704 61	21,561 30	-	11 856 66
PACKAGING CORP AMER	100	11/23/2011	8/26/2013	2,426 16	5,389 91	-	2,963 75
PACKAGING CORP AMER	200	1/4/2012	8/26/2013	5,055 20	10,779 83	-	5 724 63
PACKAGING CORP AMER	300	1/4/2012	8/26/2013	7,582 80	16,174 21	-	8 591 41
PACKAGING CORP AMER	2,000	6/16/2010	8/9/2013	46,638 60	109,128 15	-	62 489 55
PRECISION CASTPARTS CORP	200	12/1/2008	7/19/2013	11,197 42	46,545 25	-	35,347 83
ROWAN COS PLC	600	12/2/2013	2/13/2014	20,905 95	18,983 94	(1,922 01)	-
ROWAN COS PLC	2,400	12/2/2013	2/13/2014	83,586 24	75,935 75	(7,650 49)	-
SHIRE PLC	800	3/2/2005	5/12/2014	27,065 92	133,301 18	-	106,235 26
SHIRE PLC	200	3/2/2005	5/12/2014	6,766 48	33,329 26	-	26,562 78
SHIRE PLC	200	3/2/2005	5/3/2014	6,766 48	35,117 27	-	28,350 79
SHIRE PLC	100	3/2/2005	5/3/2014	3,383 24	17,569 01	-	14,185 77
SHIRE PLC	400	3/2/2005	4/25/2014	13 532 96	64,534 62	-	51,001 66
SHIRE PLC	300	3/2/2005	12/2/2013	10,149 72	40,854 33	-	30 704 61
SHIRE PLC	300	3/2/2005	7/19/2013	10 149 72	30,389 47	-	20,239 75
SHIRE PLC	100	3/2/2005	7/19/2013	3,383 24	10,129 41	-	6 746 17
SHIRE PLC	100	3/2/2005	7/19/2013	3 383 24	10,120 00	-	6,736 76
VALEANT PHARMACEUTICALS	200	9/6/2013	5/24/2014	19,702 44	26,334 45	6,632 01	-
VALEANT PHARMACEUTICALS	100	9/6/2013	5/24/2014	9,850 76	13,167 23	3,316 47	-
VALEANT PHARMACEUTICALS	200	9/6/2013	5/12/2014	19,702 14	25,849 47	6,147 33	-
VALEANT PHARMACEUTICALS	100	9/6/2013	5/3/2014	9,850 00	13,787 71	3,937 71	
VALEANT PHARMACEUTICALS	100	9/6/2013	5/3/2014	9,851 00	13,787 71	3,936 71	-
VALEANT PHARMACEUTICALS	200	9/6/2013	5/3/2014	19,702 14	27,575 41	7,873 27	-
ASTRAZENECA PLC	410	5/29/2013	5/21/2014	21,400 10	30,106 70	8,706 30	-
BOEING CO	5	6/17/2013	3/4/2014	514 85	651 75	136 90	-
BOEING CO	190	5/29/2013	3/4/2014	18,872 68	24,766 46	5,893 78	-
DIAMOND OFFSHORE DRILLING INC	180	5/29/2013	12/16/2013	12,495 24	10,116 36	(2,378 88)	-
DOMINION RES INC VA NEW	90	6/17/2013	6/11/2014	5,139 00	6,134 76	995 76	-
DOMINION RES INC VA NEW	135	10/1/2013	6/11/2014	8,495 89	9,202 14	706 25	-
DOMINION RES INC VA NEW	260	5/29/2013	6/11/2014	14,793 48	17,722 63	-	2,929 15
VERIZON COMMUNICATIONS INC	0 271	2/27/2014	2/27/2014	13 04	12 55	(0 49)	-
VERIZON COMMUNICATIONS INC	339 000	2/27/2014	3/3/2014	16,311 00	16 103 29	(207 71)	-
VODAFONE GROUP PLC	0 636	5/29/2013	2/27/2014	34 14	26 19	(7 95)	-
ACCESS MIDSTREAM PARTNERS LP 4 875%	4,000	10/18/2013	6/20/2014	3,983 49	4,245 00	261 51	-
ACCESS MIDSTREAM PARTNERS LP 4 875%	2,000	10/21/2013	6/20/2014	2,004 60	2,122 50	117 90	-
ACCESS MIDSTREAM PARTNERS LP 4 875%	1,000	10/11/2013	6/19/2014	970 50	1,062 50	92 00	-
ACCESS MIDSTREAM PARTNERS LP 4 875%	3,000	10/18/2013	6/19/2014	2,987 62	3,187 50	199 88	-
ACCESS MIDSTREAM PARTNERS LP 4 875%	2,000	10/11/2013	6/18/2014	1,940 98	2,120 00	179 02	-
ACCESS MIDSTREAM PARTNERS LP 4 875%	2,000	10/11/2013	6/17/2014	1,940 94	2,120 00	179 06	-
AES CORP 8%	2,000	3/31/2011	5/15/2014	2,088 97	2,370 00	-	281 03
AES CORP 8%	10,000	9/3/2013	5/15/2014	11,290 79	11,850 00	559 21	-
AIRCASTLE LTD 6 75%	2,000	6/21/2012	6/27/2014	2,006 18	2,220 00	-	213 82
AVIS BUDGET CAR RENT LLC 8 25%	2,000	11/8/2012	6/16/2014	2,155 58	2,133 66	-	(21 92)
AVIS BUDGET CAR RENT LLC 8 25%	6,000	11/26/2012	6/16/2014	6,416 31	6,400 98	-	(45 33)
AVIS BUDGET CAR RENT LLC 8 25%	5,000	11/8/2012	4/10/2014	5,500 00	5,401 45	-	(98 55)
BALL CORP 5 75%	2,000	3/1/2011	10/23/2013	1,976 14	2,110 00	-	133 86
BALL CORP 5 75%	6,000	3/29/2011	10/23/2013	5,940 06	6,330 00	-	389 94
BALL CORP 5 75%	4,000	3/1/2011	9/19/2013	3,951 82	4 240 00	-	288 18
CCO HLDGS LLC 7 25%	11,000	1/31/2011	11/22/2013	11,244 27	11,605 00	-	360 73
CCO HLDGS LLC 7 25%	11,000	3/31/2011	11/22/2013	11,296 87	11,605 00	-	308 13
CDW CORP 8%	5,000	1/3/2013	7/2/2013	5 568 75	5,400 00	(168 75)	-
CHESAPEAKE ENERGY CORP 7 25%	2,000	1/11/2011	12/3/2013	2 081 49	2,315 00	-	233 51
CHESAPEAKE ENERGY CORP 7 25%	12,000	3/31/2011	12/3/2013	12,985 22	13,890 00	-	904 78
CIT GROUP INC 5%	1,000	5/16/2012	6/5/2014	1,002 31	1,068 75	-	66 44
CIT GROUP INC 5%	5,000	5/22/2012	6/5/2014	4,930 00	5,343 75	-	413 75
CIT GROUP INC 5%	3,000	5/16/2012	5/27/2014	3,007 00	3,206 25	-	199 25
CIT GROUP INC 5%	2 000	5/15/2012	5/5/2014	2,011 08	2,137 50	-	126 42
CIT GROUP INC 5%	2,000	5/16/2012	5/5/2014	2,004 76	2,137 50	-	132 74
CIT GROUP INC 5%	3,000	5/14/2012	5/1/2014	3,016 64	3,206 25	-	189 61
CIT GROUP INC 5%	5,000	5/15/2012	5/1/2014	5,027 75	5,343 75	-	316 00
CIT GROUP INC 5%	2,000	5/11/2012	3/31/2014	2,014 65	2,137 50	-	122 85
CIT GROUP INC 5%	6,000	5/14/2012	3/31/2014	6,034 22	6,412 50	-	378 28

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
CIT GROUP INC 5%	11,000	5/11/2012	3/3/2014	11,082 37	11,797 50	-	715 13
CLEAR CHANNEL WW HLDGS INC 6 5%	3,000	8/20/2013	2/25/2014	3,007 07	3,189 38	182 31	-
CLEAR CHANNEL WW HLDGS INC 6 5%	6,000	8/20/2013	2/25/2014	6,000 00	6,378 75	378 75	-
CLEAR CHANNEL WW HLDGS INC 6 5%	9 000	8/21/2013	2/25/2014	8,978 42	9,568 13	589 71	-
CLEAR CHANNEL WW HLDGS INC 6 5%	3,000	9/4/2013	2/25/2014	3 031 95	3,189 38	157 43	-
CLEAR CHANNEL WW HLDGS INC 6 5%	7,000	9/10/2013	2/25/2014	7,082 95	7,441 88	358 93	-
CLEAR CHANNEL WW HLDGS INC 7 625%	8,000	9/12/2012	9/5/2013	7 982 01	8,080 00	97 99	-
CLEAR CHANNEL WW HLDGS INC 7 625%	3,000	9/12/2012	9/4/2013	2,993 25	3,037 50	44 25	-
CLEAR CHANNEL WW HLDGS INC 7 625%	4,000	9/12/2012	8/22/2013	3,990 96	3,990 00	(0 96)	-
CLEAR CHANNEL WW HLDGS INC 7 625%	5,000	9/12/2012	8/21/2013	4,966 10	4 987 50	21 40	-
CLEAR CHANNEL WW HLDGS INC 7 625%	6,000	9/12/2012	8/21/2013	5,986 44	5,985 00	(1 44)	-
CONSTELLATION BRANDS INC 8 375%	2,000	1/10/2011	11/20/2013	2,052 52	2,145 00	-	92 48
CONSTELLATION BRANDS INC 8 375%	11,000	3/31/2011	11/20/2013	11,457 12	11,797 50	-	340 38
CONSTELLATION BRANDS INC 8 375%	9,000	1/10/2011	11/19/2013	9 238 17	9 652 50	-	414 33
CONTINENTAL RES INC 4 5%	8,000	7/16/2013	6/24/2014	7,981 56	8,511 20	529 64	-
CONTINENTAL RES INC 4 5%	2,000	7/16/2013	6/19/2014	1,995 38	2,130 00	134 62	-
CONTINENTAL RES INC 4 5%	2,000	7/15/2013	6/18/2014	1 995 38	2,118 60	123 22	-
CONTINENTAL RES INC 4 5%	2,000	7/15/2013	5/23/2014	1,995 35	2,131 00	135 65	-
DEL MONTE CORP 7 625%	4,000	10/19/2012	9/25/2013	4,114 49	4,185 00	70 51	-
DEL MONTE CORP 7 625%	9,000	10/19/2012	9/24/2013	9,258 45	9,416 25	157 80	-
ECHOSTAR DBS CORP 7 125%	14,000	3/29/2011	4/24/2014	14,361 89	15,312 50	-	950 61
ECHOSTAR DBS CORP 7 125%	7,000	1/7/2011	4/23/2014	7,097 56	7,656 25	-	558 69
ECHOSTAR DBS CORP 7 125%	3,000	3/29/2011	4/23/2014	3 077 66	3,281 25	-	203 59
ECHOSTAR DBS CORP 7 125%	5,000	1/7/2011	3/14/2014	5,073 73	5,475 00	-	401 27
ECHOSTAR DBS CORP 7 125%	5,000	1/7/2011	3/6/2014	5 074 55	5,506 25	-	431 70
ENERGY FUTURE INTER HLDG CO LLC 10%	6,000	5/17/2011	9/5/2013	6,397 85	6,360 00	-	(37 85)
ENERGY FUTURE INTER HLDG CO LLC 10%	7,000	1/31/2012	9/5/2013	7,155 86	7,420 00	-	(35 86)
FORD MTR CR CO 7%	10,000	2/11/2011	10/1/2013	10,000 00	10,000 00	-	-
FORD MTR CR CO 7%	12,000	4/4/2011	10/1/2013	12,000 00	12,000 00	-	-
GENON ESCROW CORP 9 875%	2,000	6/16/2011	12/6/2013	2,055 02	2,255 00	-	199 98
GENWORTH FINL INC 7 625%	1,000	3/23/2011	9/18/2013	1 008 28	1,174 56	-	166 28
GENWORTH FINL INC 7 625%	6,000	4/5/2011	9/18/2013	6,054 76	7,047 36	-	992 60
GENWORTH FINL INC 7 625%	3,000	3/23/2011	9/16/2013	3,024 87	3,491 67	-	466 80
GENWORTH FINL INC 7 625%	2,000	3/22/2011	9/10/2013	2 000 00	2,316 60	-	316 60
GMAC LLC CORP 8%	7,000	3/31/2011	5/27/2014	7,611 35	8,688 75	-	1,077 40
GMAC LLC CORP 8%	4,000	10/18/2011	5/27/2014	3,725 61	4,965 00	-	1 239 39
GMAC LLC CORP 8%	4,000	3/31/2011	5/23/2014	4,349 37	4,965 00	-	615 63
GMAC LLC CORP 8%	2,000	1/11/2011	4/9/2014	2,202 85	2,477 50	-	274 65
GMAC LLC CORP 8%	8,000	1/11/2011	4/8/2014	8,811 63	9,912 80	-	1,101 17
HARRAHS OPER INC 11 25%	3,000	1/13/2011	3/6/2014	3,169 07	2,932 50	-	(236 57)
HARRAHS OPER INC 11 25%	1,000	3/29/2011	3/6/2014	1,056 36	977 50	-	(78 86)
HARRAHS OPER INC 11 25%	3,000	3/29/2011	3/6/2014	3,169 07	2,902 50	-	(266 57)
HARRAHS OPER INC 11 25%	2,000	4/11/2011	3/6/2014	2,112 74	1,935 00	-	(177 74)
HARRAHS OPER INC 11 25%	3,000	1/13/2011	3/5/2014	3 169 07	2,955 00	-	(214 07)
HCA INC 7 875%	22,000	3/31/2011	1/2/2014	22,998 72	23,451 31	-	452 59
HCA INC 7 875%	10,000	7/22/2011	1/2/2014	10,467 99	10,659 69	-	191 70
HEALTH MGMT ASSOC INC 6 125%	6,000	1/10/2011	11/13/2013	6,059 43	6,585 00	-	525 57
HEALTH MGMT ASSOC INC 6 125%	6,000	4/5/2011	11/13/2013	6,115 07	6,585 00	-	469 93
ICAHN ENTERPRISES LP 8%	12,000	1/11/2011	1/21/2014	12,057 13	12,510 00	-	452 87
ICAHN ENTERPRISES LP 8%	10,000	4/1/2011	1/21/2014	10,194 28	10,425 00	-	230 72
ICAHN ENTERPRISES LP 8%	2,000	10/18/2011	1/21/2014	1,989 56	2,085 00	-	95 44
INTERNATIONAL LEASE FIN CORP 5 625%	5,000	1/24/2011	9/20/2013	5,000 00	5,000 00	-	-
INTERNATIONAL LEASE FIN CORP 5 625%	7,000	4/4/2011	9/20/2013	7,000 00	7,000 00	-	-
LEUCADIA NATL CORP 8 125%	6,000	1/18/2011	6/24/2014	6,171 71	6,477 00	-	305 29
LEUCADIA NATL CORP 8 125%	6,000	4/4/2011	6/24/2014	6,196 68	6,477 00	-	280 32
LEUCADIA NATL CORP 8 125%	6,000	3/15/2012	6/24/2014	6,248 00	6,477 00	-	229 00
MGM RESORTS INTL 7 625%	12,000	1/19/2012	5/15/2014	12,017 40	13,635 00	-	1,617 60
NCR CORP NEW 5%	9,000	6/12/2013	3/11/2014	8,905 36	9,067 50	162 14	-
NCR CORP NEW 5%	2,000	6/26/2013	3/11/2014	1,925 00	2,015 00	90 00	-
NCR CORP NEW 5%	3,000	6/26/2013	3/11/2014	2,887 50	3,018 75	131 25	-
NEWFIELD EXPL CO 7 125%	6,000	1/11/2011	11/4/2013	6,217 29	6 240 00	-	22 71
NEWFIELD EXPL CO 7 125%	5,000	4/5/2011	11/4/2013	5,182 77	5,200 00	-	17 23
NRG ENERGY INC 8 5%	5,000	6/7/2011	3/25/2014	5,125 52	5,268 75	-	143 23
NRG ENERGY INC 8 5%	5,000	6/10/2011	3/25/2014	5,096 39	5,268 75	-	172 36
NRG ENERGY INC 8 5%	5,000	6/14/2011	3/25/2014	5,111 17	5,268 75	-	157 58
NRG ENERGY INC 8 5%	10,000	6/6/2011	1/8/2014	10,234 27	10,675 00		440 73
OFFSHORE GROUP INVT LTD 7 5%	6,000	6/3/2013	2/28/2014	6,435 28	6,465 00	29 72	-
OFFSHORE GROUP INVT LTD 7 5%	1,000	5/24/2013	2/21/2014	1,059 86	1,075 00	15 14	-

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
OFFSHORE GROUP INVT LTD 7 5%	2,000	5/29/2013	2/21/2014	2,165 00	2,150 00	(15 00)	-
OFFSHORE GROUP INVT LTD 7 5%	2,000	5/31/2013	2/21/2014	2,150 10	2,150 00	(0 10)	-
OFFSHORE GROUP INVT LTD 7 5%	1,000	6/3/2013	2/21/2014	1,072 88	1,075 00	2 12	-
OFFSHORE GROUP INVT LTD 7 5%	2,000	5/24/2013	1/30/2014	2,123 94	2,155 00	31 06	-
OIL STS INTL INC 6 5%	4,000	1/31/2013	5/29/2014	4,143 09	4,083 52	-	(59 57)
OIL STS INTL INC 6 5%	5,000	2/21/2013	5/29/2014	5,243 75	5,104 40	-	(139 35)
OIL STS INTL INC 6 5%	4,000	3/15/2013	5/29/2014	4 130 00	4,083 52	-	(46 48)
PENN NATL GAMING INC 8 75%	11,000	1/10/2011	10/30/2013	11,643 73	11,959 64	-	315 91
PENN NATL GAMING INC 8 75%	11,000	4/1/2011	10/30/2013	11 667 12	11,959 64	-	292 52
PLAINS EXPL & PRODTN CO 6 625%	4,000	9/11/2012	4/30/2014	4,173 32	4,265 00	-	91 68
RANGE RES CORP 6 75%	12,000	4/14/2011	2/12/2014	12,570 18	13,050 00	-	479 82
SERVICEMASTER CO 8%	6,000	6/27/2012	8/20/2013	6,420 22	5,730 00	-	(690 22)
SERVICEMASTER CO 8%	6,000	6/29/2012	8/20/2013	6,457 51	5,730 00	-	(727 51)
SERVICEMASTER CO 8%	2,000	8/9/2012	8/20/2013	2,150 85	1,910 00	-	(240 85)
SMITHFIELD FOODS INC 7 75%	6,000	1/24/2011	6/4/2014	6,206 02	6,930 00	-	723 98
SMITHFIELD FOODS INC 7 75%	5,000	4/5/2011	6/4/2014	5,215 74	5,775 00	-	559 26
SPRINT CAP CORP 6 9%	16,000	3/29/2011	4/8/2014	16,369 32	17,600 00	-	1 230 68
SPRINT CAP CORP 6 9%	17,000	1/11/2011	4/7/2014	17,086 03	18,700 00	-	1 613 97
SPRINT CAP CORP 6 9%	2,000	3/29/2011	4/7/2014	2,046 18	2,200 00	-	153 82
TENET HEALTHCARE CORP 9 25%	3,000	4/13/2011	10/17/2013	3,101 03	3,277 50	-	176 47
TENET HEALTHCARE CORP 9 25%	3,000	7/13/2012	10/17/2013	3 185 82	3,277 50	-	91 68
TENET HEALTHCARE CORP 9 25%	6 000	1/18/2011	10/15/2013	6 178 28	6,555 00	-	376 72
TENET HEALTHCARE CORP 9 25%	2,000	4/13/2011	10/15/2013	2,067 91	2,185 00	-	117 09
UNITED RENTALS NORTH AMER INC 9 25%	11,000	1/7/2011	4/14/2014	11,677 93	12,144 86	-	466 93
UNITED RENTALS NORTH AMER INC 9 25%	11,000	3/29/2011	4/14/2014	11,670 55	12,144 86	-	474 31
UNITED RENTALS NORTH AMER INC 9 25%	5,000	2/3/2014	4/14/2014	5,505 14	5,520 39	15 25	-
VISTEON CORP 6 75%	8,000	1/31/2012	5/9/2014	7,941 05	8,405 04	-	463 99
VISTEON CORP 6 75%	1,000	1/31/2012	4/10/2014	992 53	1,030 00	-	37 47
VISTEON CORP 6 75%	2,000	1/31/2012	12/16/2013	2,059 99	2,060 00	-	0 01
CITIGROUP FDG INC LASER	200,000	9/24/2010	9/27/2013	200,000 00	246,000 00	-	46 000 00
ACCENTURE PLC IRELAND	35	6/1/2012	9/24/2013	1,936 52	2,631 17	-	694 65
ADIDAS SALOMON AG	93	5/3/2011	5/15/2014	3,170 47	5,038 55	-	1 568 08
ADIDAS SALOMON AG	11	5/5/2011	5/15/2014	421 44	595 96	-	171 52
AIA GROUP LTD	299	9/7/2012	1/27/2014	4,294 42	5,559 81	-	1,265 39
ASML HOLDING	7 89	10/12/2012	10/22/2013	443 44	743 11	-	299 67
ASML HOLDING	33 11	10/19/2012	10/22/2013	1,813 41	3,118 41	-	1 305 00
ASML HOLDING	6	12/14/2012	10/22/2013	381 07	565 10	184 03	-
ASML HOLDING	23	10/12/2012	10/15/2013	1,292 65	2,239 95	-	947 30
ASML HOLDING	33	10/12/2012	10/15/2013	1,854 68	3,192 00	-	1,337 32
ASSA ABLOY AB-SEK	80	4/13/2011	1/28/2014	1,136 80	2,027 00	-	890 20
ASSA ABLOY AB-SEK	154	4/13/2011	1/27/2014	2,188 34	3,899 49	-	1,711 15
ASSA ABLOY AB-SEK	66	4/13/2011	9/27/2013	937 86	1,509 46	-	571 60
ASSA ABLOY AB-SEK	20	4/13/2011	9/27/2013	284 20	456 96	-	172 76
ASSA ABLOY AB-SEK	88	4/13/2011	9/26/2013	1,250 48	2,032 39	-	781 91
ASSA ABLOY AB-SEK	43	4/13/2011	9/25/2013	611 03	1,001 63	-	390 60
ASSA ABLOY AB-SEK	52	4/13/2011	7/22/2013	738 92	1,157 52	-	418 60
ASSA ABLOY AB-SEK	67	4/13/2011	7/19/2013	952 07	1,491 14	-	539 07
BAIDU COM INC	13	5/8/2012	6/25/2014	1 637 40	2,397 26	-	759 86
BAIDU COM INC	12	5/23/2012	6/25/2014	1 442 63	2,212 85	-	770 22
BAIDU COM INC	2	4/25/2012	3/26/2014	266 73	312 18	-	45 45
BAIDU COM INC	15	4/26/2012	3/26/2014	2,011 17	2,341 34	-	330 17
BAIDU COM INC	4	5/8/2012	3/26/2014	503 82	624 36	-	120 54
BAIDU COM INC	17	4/25/2012	10/30/2013	2,267 17	2,813 55	-	546 38
BANCA MONTE DEI PASCHI DI SIENA GROUP	97 6	3/28/2014	5/23/2014	1,625 59	1,419 80	(205 78)	-
BANCA MONTE DEI PASCHI DI SIENA GROUP	110 2	3/31/2014	5/23/2014	2,010 73	1,603 10	(407 63)	-
BANCA MONTE DEI PASCHI DI SIENA GROUP	58 2	4/1/2014	5/23/2014	1,097 29	846 65	(250 64)	-
BANCA MONTE DEI PASCHI DI SIENA GROUP	240 8	3/27/2014	5/22/2014	3,898 10	3,468 81	(429 29)	-
BANCA MONTE DEI PASCHI DI SIENA GROUP	126 2	3/28/2014	5/22/2014	2,101 94	1,817 96	(283 98)	-
BANCA MONTE DEI PASCHI DI SIENA GROUP	0 2	3/27/2014	5/16/2014	3 24	2 80	(0 44)	-
BURBERRY GROUP PLC	22	4/10/2013	4/17/2014	864 72	1,062 50	-	197 79
BURBERRY GROUP PLC	59	10/17/2013	4/17/2014	2,854 57	2,849 43	(5 14)	-
BURBERRY GROUP PLC	34	10/31/2013	4/17/2014	1,677 90	1,642 05	(35 85)	-
BURBERRY GROUP PLC	1	10/22/2012	3/28/2014	37 91	46 87	-	8 95
BURBERRY GROUP PLC	37	10/23/2012	3/28/2014	1,348 44	1,734 05	-	385 61
BURBERRY GROUP PLC	54	11/28/2012	3/28/2014	2,196 09	2,530 78	-	334 69
BURBERRY GROUP PLC	30	11/29/2012	3/28/2014	1,267 66	1,405 99	-	138 33

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
BURBERRY GROUP PLC	20	4/10/2013	3/28/2014	786 10	937 33	151 22	-
BURBERRY GROUP PLC	40	10/22/2012	3/27/2014	1,516 54	1,874 73	-	358 19
BURBERRY GROUP PLC	43	10/22/2012	9/13/2013	1,630 28	2,191 10	560 82	-
CANADIAN NATL RY CO	47	4/13/2011	5/15/2014	1,721 54	2,763 31	-	1 041 77
CANADIAN NATL RY CO	48	4/13/2011	5/14/2014	1,758 16	2,849 98	-	1 091 82
CANADIAN NATL RY CO	14	4/13/2011	12/4/2013	512 81	779 94	-	267 13
CARNIVAL CORP	147	4/13/2011	5/14/2014	5,549 25	5,734 16	-	184 91
CARNIVAL CORP	130	4/13/2011	12/19/2013	4,907 50	4,922 87	-	15 37
CARNIVAL CORP	89	4/13/2011	9/25/2013	3,359 75	2,912 79	-	(446 96)
CNOOC LTD SPONS ADR	7	8/9/2011	8/27/2013	1,294 78	1,372 82	-	78 04
CNOOC LTD SPONS ADR	1	4/13/2011	8/26/2013	253 83	200 92	-	(52 91)
CNOOC LTD SPONS ADR	5	8/9/2011	8/26/2013	924 84	1,004 58	-	79 74
CNOOC LTD SPONS ADR	8	4/13/2011	8/23/2013	2,030 64	1,610 79	-	(419 85)
CNOOC LTD SPONS ADR	7	4/13/2011	8/22/2013	1,776 81	1,400 89	-	(375 92)
CNOOC LTD SPONS ADR	13	4/13/2011	7/30/2013	3,299 79	2,345 98	-	(953 81)
CNOOC LTD SPONS ADR	14	4/13/2011	7/15/2013	3,553 62	2,453 58	-	(1,100 04)
DASSAULT SYSTEMS SA ADR	27	10/31/2013	2/7/2014	3 283 81	2,970 19	(313 62)	-
DASSAULT SYSTEMS SA ADR	20	10/31/2013	2/6/2014	2,432 45	2,192 88	(239 57)	-
DASSAULT SYSTEMS SA ADR	57	10/31/2013	2/6/2014	6,932 49	6,261 18	(671 31)	-
DASSAULT SYSTEMS SA ADR	17	1/29/2013	1/14/2014	1,926 37	2,008 68	82 31	-
DASSAULT SYSTEMS SA ADR	1	10/31/2013	1/14/2014	121 62	118 16	(3 46)	-
DASSAULT SYSTEMS SA ADR	15	4/13/2011	1/13/2014	1,170 00	1,779 25	-	609 25
DASSAULT SYSTEMS SA ADR	6	1/29/2013	1/13/2014	679 90	711 70	31 80	-
DASSAULT SYSTEMS SA ADR	32	4/13/2011	1/10/2014	2,496 00	3,817 97	-	1,321 97
DASSAULT SYSTEMS SA ADR	25	4/13/2011	1/9/2014	1,950 00	2,979 62	-	1 029 62
DASSAULT SYSTEMS SA ADR	23	4/13/2011	10/16/2013	1,794 00	2,568 07	-	774 07
DASSAULT SYSTEMS SA ADR	8	4/13/2011	10/15/2013	624 00	897 76	-	273 76
DEUTSCHE BANK	26	2/1/2013	5/14/2014	1,372 58	1,111 91	-	(260 67)
DEUTSCHE BANK	57	4/30/2013	5/14/2014	2,623 89	2,437 66	-	(186 23)
DEUTSCHE BANK	345	10/31/2013	5/14/2014	16 841 52	14,754 25	(2,087 27)	-
DEUTSCHE BANK	103	10/26/2012	1/31/2014	4,491 33	4,958 94	-	167 61
DEUTSCHE BANK	105	10/29/2012	1/31/2014	1,544 17	5,055 23	-	511 06
DEUTSCHE BANK	21	2/1/2013	1/31/2014	1,108 63	1,011 05	(97 58)	-
ELEKTA AB	40	1/30/2013	11/7/2013	608 05	582 62	(25 43)	-
ELEKTA AB	84	3/7/2013	11/7/2013	1,228 44	1,223 51	(4 93)	-
ELEKTA AB	29	12/10/2012	11/6/2013	441 78	419 51	(22 26)	-
ELEKTA AB	48	12/11/2012	11/6/2013	751 05	694 37	(56 68)	-
ELEKTA AB	20	12/11/2012	11/6/2013	314 60	289 32	(25 28)	-
ELEKTA AB	180	12/12/2012	11/6/2013	2,831 92	2,603 87	(228 05)	-
ELEKTA AB	154	1/24/2013	11/6/2013	2,305 67	2,227 76	(77 91)	-
ELEKTA AB	37	1/29/2013	11/6/2013	562 39	535 24	(27 15)	-
ELEKTA AB	40	1/29/2013	11/6/2013	607 96	578 64	(29 32)	-
ELEKTA AB	47	1/30/2013	11/6/2013	714 16	679 90	(34 56)	-
ELEKTA AB	43	12/10/2012	10/30/2013	655 05	643 38	(11 67)	-
ELEKTA AB	48	12/10/2012	7/29/2013	731 22	819 00	87 78	-
ELEKTA AB	13	12/7/2012	7/26/2013	198 31	220 35	22 04	-
ELEKTA AB	13	12/10/2012	7/26/2013	198 04	220 35	22 31	-
ELEKTA AB	73	12/7/2012	7/25/2013	1,113 61	1,249 02	135 41	
ELEKTA AB	137	12/7/2012	7/24/2013	2,089 92	2,381 43	291 51	-
EMBRAER S A	75	4/13/2011	10/30/2013	2,430 75	2,289 97	-	(140 78)
EMBRAER S A ADJ		4/13/2011	10/30/2013	(140 78)	0 00	-	140 78
HANG LUNG PPTYS LTD	82	4/13/2011	10/17/2013	1,884 36	1,343 37	-	(540 99)
HANG LUNG PPTYS LTD	110	10/5/2012	10/17/2013	1,907 97	1,802 09	-	(105 88)
HANG LUNG PPTYS LTD	93	4/13/2011	10/16/2013	2,137 14	1,514 74	-	(622 40)
HANG LUNG PPTYS LTD	22	4/13/2011	10/9/2013	505 56	368 62	-	(136 94)
HANG LUNG PPTYS LTD	73	4/13/2011	10/8/2013	1,677 54	1,222 28	-	(455 26)
HANG LUNG PPTYS LTD	7	4/13/2011	9/30/2013	160 86	118 86	-	(42 00)
HANG LUNG PPTYS LTD	32	4/13/2011	9/27/2013	735 36	542 44	-	(192 92)
HANG LUNG PPTYS LTD	8	4/13/2011	9/26/2013	183 84	135 13	-	(48 71)
HANG LUNG PPTYS LTD	17	4/13/2011	9/24/2013	390 66	288 38	-	(102 28)
HANG LUNG PPTYS LTD	35	4/13/2011	9/23/2013	804 30	604 86	-	(199 44)
HANG LUNG PPTYS LTD	50	4/13/2011	9/19/2013	1,149 00	848 73	-	(300 27)
HANG LUNG PPTYS LTD	17	4/13/2011	9/18/2013	390 66	284 43	-	(106 23)
HANG LUNG PPTYS LTD	53	4/13/2011	9/17/2013	1,217 94	887 57	-	(330 37)
HANG LUNG PPTYS LTD	34	4/13/2011	9/10/2013	781 32	570 95	-	(210 37)
HANG LUNG PPTYS LTD	7	4/13/2011	9/9/2013	160 86	117 19	-	(43 67)
HENNES & MAURITZ AB ADR	350	4/13/2011	12/16/2013	2,450 00	3,011 62	-	561 62
HENNES & MAURITZ AB ADR	494	4/13/2011	10/15/2013	3,458 00	4,131 83	-	673 83

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
HENNES & MAURITZ AB ADR	251	4/13/2011	10/14/2013	1,757 00	2,089 48	-	332 18
HONG KONG EXCHANGES & CLEARING LTD	330	10/31/2013	3/20/2014	5 329 50	4,787 13	(542 37)	-
HONG KONG EXCHANGES & CLEARING LTD	207	10/31/2013	3/19/2014	3,343 05	3,061 07	(281 98)	-
HONG KONG EXCHANGES & CLEARING LTD	35	4/13/2011	3/18/2014	818 50	517 38	-	(301 12)
HONG KONG EXCHANGES & CLEARING LTD	234	10/31/2013	3/18/2014	3 779 10	3,459 05	(320 05)	-
HONG KONG EXCHANGES & CLEARING LTD	202	4/13/2011	3/17/2014	4,723 89	2 966 48	-	(1 757 41)
HONG KONG EXCHANGES & CLEARING LTD	458	4/13/2011	3/14/2014	10 710 61	6,759 88	-	(3 950 73)
HSBC HLDGS PLC	60	4/26/2012	6/4/2014	2,700 81	3,136 29	-	135 18
HSBC HLDGS PLC	113	4/27/2012	6/4/2014	5,152 37	5,906 69	-	754 32
HSBC HLDGS PLC	117	2/29/2012	12/4/2013	5,220 96	6,341 32	-	1 120 36
HSBC HLDGS PLC	19	4/26/2012	12/4/2013	855 26	1,029 79	-	174 53
INDL & COMM BK CHINA	36	4/13/2011	2/12/2014	610 20	441 76	-	(168 44)
INDL & COMM BK CHINA	876	10/31/2013	2/12/2014	12,220 20	10,749 37	(1,470 83)	-
INDL & COMM BK CHINA	255	4/13/2011	2/6/2014	4,322 25	3,031 97	-	(1 290 28)
INDL & COMM BK CHINA	473	4/13/2011	1/10/2014	8,017 35	5,981 16	-	(2,036 19)
INDL & COMM BK CHINA	375	4/13/2011	9/6/2013	6,356 25	5,085 92	-	(1 270 33)
ING GROEP N V	172	7/1/2013	5/16/2014	1,602 16	2,250 73	648 57	-
ING GROEP N V	45	7/2/2013	5/16/2014	416 10	588 86	172 76	-
ING GROEP N V	169	6/28/2013	5/15/2014	1,535 38	2,331 04	795 66	-
ING GROEP N V	59	7/1/2013	5/15/2014	549 58	813 79	264 22	-
INTESA SANPAOLO	77	9/18/2013	4/16/2014	1,010 48	1,502 10	491 63	-
INTESA SANPAOLO	135	10/11/2013	4/16/2014	1,946 71	2 633 56	686 85	-
INTESA SANPAOLO	188	10/21/2013	4/16/2014	2,805 29	3,667 48	862 19	-
INTESA SANPAOLO	187	10/31/2013	4/16/2014	2 789 64	3,647 97	858 33	-
INTESA SANPAOLO	329	9/18/2013	2/10/2014	4,317 50	5,597 54	1,280 04	-
ITAU UNIBANCO HLDG	13	4/26/2012	3/27/2014	184 03	190 29	-	6 26
ITAU UNIBANCO HLDG	814	10/31/2013	3/27/2014	12,673 90	11,914 98	(758 92)	-
ITAU UNIBANCO HLDG	71 1	5/4/2011	2/3/2014	1,446 16	864 64	-	(581 52)
ITAU UNIBANCO HLDG	117 7	7/20/2011	2/3/2014	2,253 42	1,431 34	-	(822 08)
ITAU UNIBANCO HLDG	135 3	8/31/2011	2/3/2014	2,241 08	1,645 37	-	(595 71)
ITAU UNIBANCO HLDG	62 7	4/25/2012	2/3/2014	903 63	762 49	-	(141 14)
ITAU UNIBANCO HLDG	66 2	4/26/2012	2/3/2014	937 12	805 05	-	(132 07)
ITAU UNIBANCO HLDG	158 2	4/13/2011	1/30/2014	3,399 86	1,926 30	-	(1,473 56)
ITAU UNIBANCO HLDG	114 8	5/4/2011	1/30/2014	2,335 00	1,397 85	-	(937 16)
ITAU UNIBANCO HLDG	77	4/13/2011	9/17/2013	1,654 80	1,068 01	-	(586 79)
ITAU UNIBANCO HLDG	240	4/13/2011	7/8/2013	5,157 82	2,858 71	-	(2 299 11)
ITAU UNIBANCO HLDG	225	4/13/2011	7/5/2013	1,835 45	2,589 66	-	(2 245 79)
KINGFISHER PLC	379	4/13/2011	4/3/2014	3,251 82	5,562 49	-	2 310 67
KINGFISHER PLC	65	4/13/2011	9/16/2013	557 70	833 52	-	75 82
KINGFISHER PLC	126	4/13/2011	9/13/2013	1,081 08	1 604 40	-	523 32
KOMATSU LTD	375	10/31/2013	2/5/2014	8,223 75	7,479 16	(744 59)	-
KOMATSU LTD	175	10/31/2013	2/4/2014	3,837 75	3,490 04	(347 71)	-
KOMATSU LTD	8	6/13/2013	1/31/2014	200 34	166 91	(33 42)	-
KOMATSU LTD	266	10/31/2013	1/31/2014	5,833 38	5,549 89	(283 49)	-
KOMATSU LTD	126	7/27/2012	1/14/2014	2,837 82	2,475 78	-	(362 04)
KOMATSU LTD	108	9/19/2012	1/14/2014	2,291 41	2,122 10	-	(169 31)
KOMATSU LTD	99	6/13/2013	1/14/2014	2 479 19	1,945 25	(533 94)	-
KOMATSU LTD	397	4/13/2011	12/5/2013	13,302 34	7,871 98	-	(5 430 36)
KOMATSU LTD	5	7/27/2012	12/5/2013	112 61	99 14	-	(13 47)
LAS VEGAS SANDS CORP	52	12/20/2011	2/5/2014	2,154 74	3,815 53	-	1,660 79
LAS VEGAS SANDS CORP	1	1/10/2012	2/5/2014	42 95	73 38	-	30 42
LAS VEGAS SANDS CORP ADJ		1/10/2012	2/5/2014	227 42	0 00	-	(227 42)
LVMH MOET HENNESSY LOUIS	92	4/13/2011	1/15/2014	2,957 80	3,211 96	-	254 16
MERCADOLIBRE INC	22	9/27/2011	4/17/2014	1,284 54	1,869 77	-	585 23
MERCADOLIBRE INC	23	11/28/2012	4/17/2014	1,624 75	1,954 76	-	330 01
MERCADOLIBRE INC	94	10/31/2013	4/17/2014	12,606 33	7,989 00	(4,617 33)	-
MERCADOLIBRE INC	19	11/6/2013	4/17/2014	2,325 58	1,614 80	(710 78)	-
MERCADOLIBRE INC	20	11/20/2013	4/17/2014	2,161 16	1,699 79	(461 37)	-
MERCADOLIBRE INC	25	9/22/2011	1/30/2014	1,500 52	2,418 18	-	917 66
MERCADOLIBRE INC	12	9/27/2011	1/30/2014	700 66	1,160 72	-	460 07
MERCADOLIBRE INC	10	9/20/2011	9/25/2013	697 53	1,296 24	-	598 72
MERCADOLIBRE INC	6	9/22/2011	9/25/2013	360 12	777 75	-	417 62
MERCADOLIBRE INC	9	9/20/2011	8/2/2013	627 77	1,158 13	-	530 36
MITSUBISHI UFJ FINL GROUP INC	1,018	4/13/2011	5/1/2014	4,774 42	5,433 14	-	658 72
MITSUBISHI UFJ FINL GROUP INC	1,164	4/13/2011	2/12/2014	5,459 16	6,925 67	-	1 466 51
MITSUBISHI UFJ FINL GROUP INC	411	4/13/2011	7/29/2013	1,927 59	2,524 48		596 89
NESTLE S A SPONSORED ADR	20	4/13/2011	1/9/2014	1,179 20	1,446 28	-	267 08
NESTLE S A SPONSORED ADR	54	4/13/2011	1/8/2014	3,183 84	3,935 29	-	751 45

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
NOVARTIS AG ADR	74	4/13/2011	2/19/2014	4,098 12	6,076 73	-	1,978 61
NOVARTIS AG ADR	97	4/13/2011	10/31/2013	5,371 86	7,537 76	-	2,165 90
NOVO-NORDISK A S ADR	75	4/13/2011	5/16/2014	1,918 17	3,176 98	-	1 258 81
NOVO-NORDISK A S ADR	58	4/13/2011	5/15/2014	1,483 39	2,457 85	-	974 46
NOVO-NORDISK A S ADR	136	4/13/2011	5/1/2014	3,478 28	5,968 71	-	2 490 43
NOVO-NORDISK A S ADR	128	4/13/2011	4/3/2014	3 273 68	5,738 97	-	2,465 29
NOVO-NORDISK A S ADR	119	4/13/2011	3/26/2014	3,043 50	5,272 07	-	2 228 57
NOVO-NORDISK A S ADR	114	4/13/2011	3/10/2014	2,915 62	5,322 65	-	2 407 03
NOVO-NORDISK A S ADR	126	4/13/2011	2/19/2014	3,222 53	5,566 38	-	2,343 85
PACIFIC RUBIALES ENERGY	83	5/22/2013	5/23/2014	1 690 41	1,522 09	-	(168 32)
PACIFIC RUBIALES ENERGY	163	5/23/2013	5/23/2014	3,361 99	2,989 16	-	(372 83)
PACIFIC RUBIALES ENERGY	84	5/31/2013	5/23/2014	1,780 90	1,540 42	(240 48)	-
PACIFIC RUBIALES ENERGY	68	6/3/2013	5/23/2014	1,495 88	1,247 01	(248 87)	-
PACIFIC RUBIALES ENERGY	67	6/4/2013	5/23/2014	1,450 67	1,228 67	(222 00)	-
PACIFIC RUBIALES ENERGY	79	7/12/2013	5/23/2014	1,512 29	1,448 73	(63 56)	-
PACIFIC RUBIALES ENERGY	4	8/7/2013	5/23/2014	82 80	73 35	(9 45)	-
POTASH CORP OF SASKATCHEWAN	85	4/13/2011	7/31/2013	4,807 60	2,542 81	-	(2 264 79)
POTASH CORP OF SASKATCHEWAN	72	4/19/2011	7/31/2013	4,114 27	2,153 91	-	(1 960 36)
POTASH CORP OF SASKATCHEWAN	48	11/28/2011	7/31/2013	2,035 29	1,435 94	-	(599 35)
POTASH CORP OF SASKATCHEWAN	39	4/13/2011	7/29/2013	2,205 84	1,457 02	-	(748 82)
PT BK MANDIRI PERSERO	341	10/31/2013	1/29/2014	2,608 65	2,348 76	(259 89)	-
PT BK MANDIRI PERSERO	55	2/6/2013	1/28/2014	497 79	369 46	(128 33)	-
PT BK MANDIRI PERSERO	23	2/8/2013	1/28/2014	208 95	154 50	(54 45)	-
PT BK MANDIRI PERSERO	109	7/29/2013	1/28/2014	917 80	732 20	(185 60)	-
PT BK MANDIRI PERSERO	74	7/30/2013	1/28/2014	623 10	497 09	(126 01)	-
PT BK MANDIRI PERSERO	287	10/31/2013	1/28/2014	2 195 55	1,927 91	(267 64)	-
PT BK MANDIRI PERSERO	145	1/25/2013	1/27/2014	1 281 03	969 60	-	(311 43)
PT BK MANDIRI PERSERO	83	2/5/2013	1/27/2014	753 89	555 01	(198 88)	-
PT BK MANDIRI PERSERO	113	2/6/2013	1/27/2014	1,022 73	755 62	(267 11)	-
PUBLICIS S A NEW	230	4/13/2011	5/15/2014	3,232 65	4,667 63	-	1,434 98
PUBLICIS S A NEW	218	4/13/2011	5/14/2014	3,063 99	4,484 66	-	1 420 67
RECKITT BENCKISER PLC	365	4/13/2011	4/30/2014	4,033 25	5,874 51	-	1 841 26
RECKITT BENCKISER PLC	218	4/13/2011	7/17/2013	2,408 90	3,080 13	-	671 23
ROCHE HLDGS LTD	78	6/25/2013	4/30/2014	2,279 03	2,842 66	563 63	
ROCHE HLDGS LTD	80	6/26/2013	4/30/2014	2,393 45	2,915 54	522 10	-
ROCHE HLDGS LTD	79	6/25/2013	2/19/2014	4,616 19	5,881 16	1,264 67	-
ROYAL BK SCOTLAND GROUP PLC	6	12/20/2012	7/3/2013	62 09	49 11	(12 98)	-
ROYAL BK SCOTLAND GROUP PLC	74	12/21/2012	7/3/2013	759 09	605 68	(153 41)	-
ROYAL BK SCOTLAND GROUP PLC	7	4/5/2013	7/3/2013	58 47	57 29	(1 18)	-
ROYAL BK SCOTLAND GROUP PLC	252	4/5/2013	7/3/2013	2,104 91	2,066 11	(38 80)	-
ROYAL BK SCOTLAND GROUP PLC	78	12/19/2012	7/2/2013	800 93	649 57	(151 36)	-
ROYAL BK SCOTLAND GROUP PLC	125	12/20/2012	7/2/2013	1,293 55	1,040 98	(252 57)	-
ROYAL BK SCOTLAND GROUP PLC	67	12/14/2012	7/1/2013	654 30	567 44	(86 86)	-
ROYAL BK SCOTLAND GROUP PLC	162	12/17/2012	7/1/2013	1 581 27	1,372 03	(209 24)	
ROYAL BK SCOTLAND GROUP PLC	107	12/18/2012	7/1/2013	1,060 36	906 22	(154 14)	-
ROYAL BK SCOTLAND GROUP PLC	77	12/19/2012	7/1/2013	790 66	652 14	(138 52)	
SAP AG SPONS ADR-USD	5	10/31/2013	6/26/2014	392 90	382 71	(10 19)	-
SAP AG SPONS ADR-USD	40	1/8/2014	6/26/2014	3 421 18	3,061 66	(359 52)	
SAP AG SPONS ADR-USD	58	1/9/2014	6/26/2014	4 898 56	4,439 40	(459 16)	
SAP AG SPONS ADR-USD	32	2/5/2014	6/26/2014	2 401 53	2,449 33	47 80	-
SAP AG SPONS ADR-USD	74	10/31/2013	6/6/2014	5 814 91	5 559 22	(255 69)	
SAP AG SPONS ADR-USD	77	10/31/2013	6/4/2014	6 050 65	5,807 07	(243 58)	-
SAP AG SPONS ADR-USD	25	4/13/2011	5/14/2014	1,591 10	1,926 80	-	335 70
SAP AG SPONS ADR-USD	44	1/10/2012	5/14/2014	2,367 53	3,391 16	-	1,023 63
SAP AG SPONS ADR-USD	4	10/31/2013	5/14/2014	314 32	308 29	(6 03)	-
SAP AG SPONS ADR-USD	79	4/13/2011	5/9/2014	5,027 88	5,948 95	-	921 07
SAP AG SPONS ADR-USD	20	4/13/2011	10/17/2013	1,272 88	1,453 70	-	180 82
SAP AG SPONS ADR-USD	22	4/13/2011	10/16/2013	1,400 17	1,597 04	-	196 87
SAP AG SPONS ADR-USD	37	4/13/2011	10/15/2013	2,354 83	2,685 71	-	330 88
SAP AG SPONS ADR-USD	31	4/13/2011	7/9/2013	1,972 97	2,230 70	-	257 73
SAP AG SPONS ADR-USD	34	4/13/2011	7/3/2013	2,163 90	2,414 01	-	250 11
SCHLUMBERGER LTD	100	10/31/2013	5/27/2014	9,406 00	10,199 22	793 22	-
SCHLUMBERGER LTD	12	4/13/2011	4/17/2014	1,032 60	1,203 15	-	170 55
SCHLUMBERGER LTD	32	9/22/2011	4/17/2014	1,986 61	3,208 40	-	1,221 79
SCHLUMBERGER LTD	11	10/31/2013	4/17/2014	1,034 66	1,102 89	68 23	-
SCHLUMBERGER LTD	63	4/13/2011	4/3/2014	5,421 15	6,187 22	-	766 07
SCHLUMBERGER LTD	130	4/13/2011	2/19/2014	11,186 50	11,837 34	-	650 84
SCHLUMBERGER LTD	32	4/13/2011	10/8/2013	2,753 60	2,825 06	-	71 46

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
SIEMENS A G SPONS ADR	13	9/15/2011	7/9/2013	1,261.82	1,351.53	-	89.71
SIEMENS A G SPONS ADR	16	7/26/2012	7/9/2013	1,310.88	1,663.43	352.55	-
SIEMENS A G SPONS ADR	2	5/9/2011	7/8/2013	274.83	207.05	-	(67.78)
SIEMENS A G SPONS ADR	29	8/30/2011	7/8/2013	2,975.10	3,002.20	-	27.10
SIEMENS A G SPONS ADR	9	9/15/2011	7/8/2013	873.57	931.72	-	58.15
SIEMENS A G SPONS ADR	9	4/13/2011	7/5/2013	1,221.91	901.57	-	(320.34)
SIEMENS A G SPONS ADR	16	5/9/2011	7/5/2013	2,198.62	1,602.79	-	(595.83)
SINA CORPORATION	87	10/31/2013	4/23/2014	6,990.23	4,682.69	(2,307.54)	-
SINA CORPORATION	86	5/17/2013	4/22/2014	5,116.27	4,837.08	(279.19)	-
SINA CORPORATION	10	10/31/2013	4/22/2014	803.48	562.45	(241.02)	-
SUMITOMO MITSUI TR HLDGS	731	5/10/2013	5/27/2014	4,176.57	3,013.11	-	(1,163.46)
SUMITOMO MITSUI TR HLDGS	685	5/13/2013	5/27/2014	3,953.13	2,823.51	-	(1,129.63)
SWATCH GROUP	238	10/31/2013	5/5/2014	7,627.82	7,317.81	(310.01)	-
SWATCH GROUP	246	10/31/2013	5/2/2014	7,884.21	7,616.06	(268.15)	-
SWATCH GROUP	44	12/14/2011	4/2/2014	766.32	1,369.57	-	603.25
SWATCH GROUP	119	9/4/2012	4/2/2014	2,476.33	3,704.06	-	1,227.73
SWATCH GROUP	25	10/31/2013	4/2/2014	801.24	778.16	(23.08)	-
SWATCH GROUP	2	10/18/2011	4/1/2014	38.43	61.86	-	23.43
SWATCH GROUP	98	11/4/2011	4/1/2014	2,018.94	3,031.03	-	1,012.09
SWATCH GROUP	83	12/14/2011	4/1/2014	1,445.55	2,567.10	-	1,121.55
SWATCH GROUP	32	10/11/2011	1/15/2014	605.11	971.02	-	365.91
SWATCH GROUP	73	10/18/2011	1/15/2014	1,402.66	2,215.13	-	812.47
SYNGENTA AG	129	10/31/2013	3/7/2014	10,151.32	9,790.58	(660.74)	-
SYNGENTA AG	116	10/31/2013	3/6/2014	9,398.09	8,772.41	(625.68)	-
SYNGENTA AG	5	7/24/2013	2/24/2014	397.49	364.94	(32.55)	-
SYNGENTA AG	15	7/25/2013	2/24/2014	1,188.59	1,094.82	(93.77)	-
SYNGENTA AG	16	7/26/2013	2/24/2014	1,274.43	1,167.81	(106.62)	-
SYNGENTA AG	40	10/31/2013	2/24/2014	3,240.72	2,919.53	(321.19)	-
SYNGENTA AG	11	6/28/2013	2/5/2014	854.79	741.35	(113.44)	-
SYNGENTA AG	18	7/24/2013	2/5/2014	1,430.98	1,213.11	(217.86)	-
SYNGENTA AG	16	7/25/2012	1/31/2014	1,035.56	1,127.94	-	92.38
SYNGENTA AG	14	1/23/2013	1/31/2014	1,196.35	986.95	-	(209.40)
SYNGENTA AG	31	1/24/2013	1/31/2014	2,666.28	2,185.39	-	(480.89)
SYNGENTA AG	5	6/25/2013	1/31/2014	380.32	352.48	(27.84)	-
SYNGENTA AG	9	6/27/2013	1/31/2014	703.37	634.47	(68.90)	-
SYNGENTA AG	6	6/28/2013	1/31/2014	466.25	422.98	(43.27)	-
SYNGENTA AG	48	3/26/2012	11/18/2013	3,267.98	3,784.11	-	516.13
SYNGENTA AG	8	7/25/2012	11/18/2013	517.78	630.69	-	112.91
SYNGENTA AG	55	3/23/2012	11/15/2013	3,696.06	4,352.38	-	656.32
TAIWAN SEMICONDUCTOR MFG CO	216	10/16/2013	5/14/2014	3,938.59	4,472.22	533.63	
TAIWAN SEMICONDUCTOR MFG CO	73	10/17/2013	5/14/2014	1,360.41	1,511.44	151.03	
TAIWAN SEMICONDUCTOR MFG CO	1	10/24/2013	5/14/2014	18.71	20.70	1.99	-
TATA MTRS LTD	101	10/31/2013	5/5/2014	3,223.52	3,774.76	551.24	-
TATA MTRS LTD	111	10/31/2013	5/2/2014	3,542.68	4,149.47	606.79	-
TATA MTRS LTD	92	10/31/2013	5/1/2014	2,936.27	3,429.96	493.69	-
TATA MTRS LTD	33	4/16/2013	4/30/2014	842.02	1,228.48	-	386.45
TATA MTRS LTD	37	4/17/2013	4/30/2014	922.32	1,377.38	-	455.06
TATA MTRS LTD	128	10/31/2013	4/30/2014	4,085.25	4,765.00	679.75	-
TATA MTRS LTD	11	4/10/2013	4/29/2014	281.62	409.83	-	128.21
TATA MTRS LTD	44	4/11/2013	4/29/2014	1,115.90	1,639.31	-	523.41
TATA MTRS LTD	20	4/16/2013	4/29/2014	510.32	745.14	-	234.82
TATA MTRS LTD	24	4/3/2013	2/28/2014	569.72	838.76	269.04	-
TATA MTRS LTD	36	4/4/2013	2/28/2014	858.70	1,258.13	399.43	-
TATA MTRS LTD	46	4/5/2013	2/28/2014	1,076.11	1,607.62	531.51	-
TATA MTRS LTD	20	4/8/2013	2/28/2014	474.77	698.96	224.19	-
TATA MTRS LTD	33	4/10/2013	2/28/2014	844.86	1,153.29	308.43	-
TATA MTRS LTD	22	4/2/2013	12/13/2013	538.25	668.39	130.14	-
TATA MTRS LTD	21	4/2/2013	12/13/2013	516.79	638.01	121.22	-
TATA MTRS LTD	35	4/3/2013	12/13/2013	830.84	1,063.35	232.51	-
TENCENT HLDGS LTD	7	11/21/2011	4/16/2014	135.70	471.99	-	336.29
TENCENT HLDGS LTD	77	11/22/2011	4/16/2014	1,534.27	5,191.94	-	3,657.66
TENCENT HLDGS LTD	6	4/13/2011	3/26/2014	154.20	429.88	-	275.68
TENCENT HLDGS LTD	42	11/21/2011	3/26/2014	814.23	3,009.18	-	2,194.95
TENCENT HLDGS LTD	92	4/13/2011	1/27/2014	2,364.40	5,812.79	-	3,448.39
TENCENT HLDGS LTD	70	4/13/2011	12/12/2013	1,799.00	4,216.57	-	2,417.57
TENCENT HLDGS LTD	50	4/13/2011	10/30/2013	1,285.00	2,737.40	-	1,452.40
TENCENT HLDGS LTD	49	4/13/2011	10/10/2013	1,259.30	2,585.09	-	1,325.79
TENCENT HLDGS LTD	52	4/13/2011	8/1/2013	1,336.40	2,395.09	-	1,058.69

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
TENCENT HLDGS LTD	103	4/13/2011	7/29/2013	2,647 10	4,650 64	-	2,003 54
TENCENT HLDGS LTD	57	4/13/2011	7/19/2013	1,464 90	2,426 25	-	961 35
TEVA PHARMACEUTICAL INDS	65	4/13/2011	10/16/2013	3,237 12	2,586 33	-	(651 09)
TEVA PHARMACEUTICAL INDS	67	4/13/2011	10/15/2013	3,337 03	2,664 38	-	(672 65)
TEVA PHARMACEUTICAL INDS	118	4/13/2011	10/10/2013	5,877 16	4,742 25	-	(1 134 91)
TULLOW OIL PLC	14	12/14/2012	11/12/2013	136 16	98 93	(37 23)	-
TULLOW OIL PLC	348	5/21/2013	11/12/2013	2,821 90	2,459 20	(362 70)	-
TULLOW OIL PLC	33	12/14/2012	11/7/2013	320 94	245 97	(74 97)	-
TULLOW OIL PLC	153	12/14/2012	11/6/2013	1,488 02	1 147 20	(340 82)	-
TULLOW OIL PLC	159	12/14/2012	11/5/2013	1,546 37	1,193 73	(352 64)	-
TULLOW OIL PLC	216	12/14/2012	11/4/2013	2,100 73	1,625 78	(474 95)	
TULLOW OIL PLC	136	12/14/2012	10/24/2013	1,322 68	1,055 73	(266 95)	-
TULLOW OIL PLC	130	12/14/2012	10/24/2013	1,264 33	1,012 02	(252 31)	-
TULLOW OIL PLC	100	12/14/2012	10/23/2013	972 56	783 75	(188 81)	-
WAL-MART DE MEXICO SA DE	294	4/13/2011	11/7/2013	8,902 32	7,060 22	-	(1,842 10)
WAL-MART DE MEXICO SA DE	56	4/13/2011	11/6/2013	1,695 68	1,374 52	-	(321 16)
YANDEX NV-A	338	10/31/2013	4/25/2014	12,379 59	7,822 86	(4,556 73)	-
YANDEX NV-A	23	6/16/2011	3/25/2014	691 62	683 08	-	(8 54)
YANDEX NV-A	122	1/25/2012	3/25/2014	2,393 46	3,623 27	-	1 229 81
YANDEX NV-A	99	3/27/2013	3/25/2014	2,285 53	2 940 19	654 66	-
YANDEX NV-A	146	10/31/2013	3/25/2014	5,347 39	4,336 04	(1,011 35)	-
YANDEX NV-A	55	6/16/2011	2/11/2014	1,653 88	2,200 09	-	546 21
YANDEX NV-A	38	6/2/2011	1/31/2014	1,253 78	1,400 60	-	146 82
YANDEX NV-A	88	6/15/2011	1/31/2014	2,666 22	3,243 49	-	577 27
YANDEX NV-A	17	6/16/2011	1/31/2014	511 20	626 58	-	115 38
YANDEX NV-A	72	5/27/2011	7/24/2013	2,479 36	2,195 10	-	(284 26)
YANDEX NV-A	20	6/2/2011	7/24/2013	659 88	609 75	-	(50 13)
YUM BRANDS INC	56	10/31/2013	6/25/2014	3,780 22	4,570 05	789 83	-
YUM BRANDS INC	4	6/29/2012	5/15/2014	256 01	299 03	-	43 02
YUM BRANDS INC	34	1/23/2013	5/15/2014	2,241 23	2,541 74	-	300 51
YUM BRANDS INC	34	7/16/2013	5/15/2014	2,433 11	2,541 74	108 63	-
YUM BRANDS INC	39	10/9/2013	5/15/2014	2,569 59	2,915 52	345 93	-
YUM BRANDS INC	49	10/31/2013	5/15/2014	3,307 70	3,663 09	355 40	-
YUM BRANDS INC	6	3/7/2012	3/17/2014	397 63	452 82	-	55 20
YUM BRANDS INC	69	3/20/2012	3/17/2014	4,822 11	5,207 48	-	385 37
YUM BRANDS INC	32	6/8/2012	3/17/2014	2,040 46	2,415 06	-	374 60
YUM BRANDS INC	26	6/29/2012	3/17/2014	1,664 08	1,962 24	-	298 16
YUM BRANDS INC	61	3/7/2012	11/22/2013	4,042 55	4,785 37	-	742 82
AFLAC INC	395	6/27/2013	12/17/2013	22,878 40	26,085 50	3 207 10	
AFLAC INC	132	10/16/2013	12/17/2013	8 651 39	8,717 18	65 79	
AFLAC INC	126	10/18/2013	12/17/2013	8 265 36	8,320 94	55 58	-
AT&T INC	622	6/27/2013	9/27/2013	22,237 06	21,121 57	(1,115 49)	-
BLACKROCK INC	1	10/16/2013	10/31/2013	291 67	303 03	11 36	-
BLACKROCK INC	39	10/18/2013	10/31/2013	11,745 20	11,818 20	73 00	-
CHEVRON CORP	195	6/27/2013	2/4/2014	23,217 30	21,617 38	(1,599 92)	-
CHEVRON CORP	66	10/16/2013	2/4/2014	7 882 88	7,316 65	(566 23)	-
CHEVRON CORP	62	10/18/2013	2/4/2014	7,417 38	6,873 22	(544 16)	-
CHEVRON CORP	50	6/27/2013	7/24/2013	5,953 16	6,307 57	354 41	-
CISCO SYSTEMS INC	1,590	6/27/2013	12/13/2013	39,139 76	32,415 24	(6,724 52)	-
CISCO SYSTEMS INC	534	10/16/2013	12/13/2013	12,350 30	10,886 63	(1,463 67)	-
CISCO SYSTEMS INC	506	10/18/2013	12/13/2013	11,680 81	10,315 79	(1,365 02)	-
COACH INC	320	6/27/2013	10/31/2013	18,098 24	16,177 06	(1,921 18)	-
COACH INC	107	10/16/2013	10/31/2013	5,765 03	5,409 20	(355 83)	-
COACH INC	102	10/18/2013	10/31/2013	5,503 04	5,156 44	(346 60)	-
DR PEPPER SNAPPLE GROUP INC	457	6/27/2013	7/24/2013	21,040 28	21,175 18	134 90	-
ENSCO PLC	185	6/27/2013	1/23/2014	10,791 59	9,703 80	(1,087 79)	-
ENSCO PLC	62	10/16/2013	1/23/2014	3,400 10	3,252 08	(148 02)	-
ENSCO PLC	59	10/18/2013	1/23/2014	3,262 70	3,094 73	(167 97)	-
INTEL CORP	226	6/27/2013	8/29/2013	5,171 46	5,003 46	(468 00)	-
INTERNATIONAL PAPER COM	338	6/27/2013	4/11/2014	14,914 05	15,188 98	274 93	-
INTERNATIONAL PAPER COM	113	10/16/2013	4/11/2014	5,085 05	5,077 97	(7 08)	-
INTERNATIONAL PAPER COM	108	10/18/2013	4/11/2014	4,891 85	4,853 28	(38 57)	-
INTERNATIONAL PAPER COM	216	10/31/2013	4/11/2014	9,678 57	9,706 56	27 99	
JOHNSON & JOHNSON	7	10/16/2013	3/21/2014	635 84	658 93	23 09	-
JOHNSON & JOHNSON	102	10/18/2013	3/21/2014	9,316 40	9,601 50	285 10	-
JOHNSON & JOHNSON	94	6/27/2013	7/24/2013	8,186 46	8,664 23	477 77	-
L BRANDS INC	300	6/27/2013	1/23/2014	14,853 36	16,103 63	1,250 27	-

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
L BRANDS INC	101	10/16/2013	1/23/2014	5,784 41	5,421 55	(362 86)	-
L BRANDS INC	96	10/18/2013	1/23/2014	5,629 88	5,153 16	(476 72)	-
LYONDELLBASELL INDUSTRIES	76	10/16/2013	3/21/2014	5,784 99	6,852 75	1,067 76	-
LYONDELLBASELL INDUSTRIES	122	10/18/2013	3/21/2014	9 517 13	11,000 47	1,483 34	-
MACYS INC	241	7/24/2013	4/11/2014	11,687 49	13,713 70	2,026 21	-
MATTEL INC	691	6/27/2013	2/4/2014	31 069 02	25,409 42	(5,659 60)	-
MATTEL INC	231	10/16/2013	2/4/2014	9,994 19	8,494 32	(1,499 87)	-
MATTEL INC	220	10/18/2013	2/4/2014	9,113 89	8,089 83	(1,324 06)	-
MERCK & CO INC NEW	506	6/27/2013	10/13/2013	23,837 66	22,896 10	(941 56)	-
MERCK & CO INC NEW	170	10/16/2013	10/13/2013	7,989 86	7,692 36	(297 50)	-
MERCK & CO INC NEW	162	10/18/2013	10/13/2013	7,561 11	7,330 37	(230 74)	-
MICROSOFT CORP	244	6/27/2013	9/27/2013	8,447 16	8,178 34	(268 82)	-
MICROSOFT CORP - WASH SALE ADJ		6/27/2013	9/27/2013	(268 82)	0 00	268 82	-
MICROSOFT CORP	154	6/27/2013	8/29/2013	5,331 40	5,138 15	(193 25)	-
PFIZER INC	95	10/16/2013	1/23/2014	2,819 58	2,940 54	120 96	-
PFIZER INC	297	10/18/2013	1/23/2014	8,979 80	9,193 05	213 25	-
RAYTHEON CO	283	6/27/2013	1/23/2014	18,818 74	25,808 41	6,989 67	-
RAYTHEON CO	96	10/16/2013	1/23/2014	7,321 64	8,754 80	1,433 16	-
RAYTHEON CO	90	10/18/2013	1/23/2014	6,965 78	8,207 62	1,241 84	-
REYNOLDS AMERICAN INC	449	6/27/2013	1/23/2014	21,992 02	22,012 60	20 58	-
REYNOLDS AMERICAN INC	151	10/16/2013	1/23/2014	7,664 46	7,402 90	(261 56)	-
REYNOLDS AMERICAN INC	143	10/18/2013	1/23/2014	7 245 97	7,010 70	(235 27)	-
SEMPRA ENERGY	29	10/16/2013	3/21/2014	2 526 02	2,796 51	270 49	-
SEMPRA ENERGY	64	10/18/2013	3/21/2014	5 775 88	6,171 61	395 73	-
WELLS FARGO & CO NEW	45	10/16/2013	1/23/2014	1,908 59	2,080 28	171 69	-
WELLS FARGO & CO NEW	182	10/18/2013	1/23/2014	7,761 97	8,413 58	651 61	
WEYERHAEUSER COMPANY	272	10/18/2013	4/11/2014	8,209 91	7,524 38	(685 53)	-
WILLIAMS COS INC	36	10/16/2013	3/21/2014	1,294 65	1,463 58	168 93	-
WILLIAMS COS INC	180	10/18/2013	3/21/2014	6,497 28	7,317 89	820 61	-
ALLSTATE CORP	15,000	11/12/2013	1/6/2014	379,200 00	388,493 24	9,293 24	-
COMCAST CORP NEW 5%	25,000	2/26/2013	4/2/2014	638,750 00	597,486 79	-	(41,263 21)
WELLS FARGO & CO NEW 5 2%	20,000	3/20/2013	10/21/2013	499,200 00	419,392 70	(79,807 30)	-
FEDERAL HOME LN MTG CORP 2 875%	500,000	1/21/2014	4/28/2014	510,415 44	510,695 00	279 56	-
FHLMC PL#G03072 Dtd 6/1/2007, 5%	2,500,000	10/11/2012	10/18/2013	432,572 59	430,394 16	-	(2,178 43)
FNMA PL#AE7758 Dtd 11/1/2010, 3 5%	950,000	4/9/2013	1/9/2014	406,487 57	400,631 10	(5,856 47)	-
ILLINOIS ST 4%	250,000	6/27/2013	11/25/2013	261,514 70	265,600 00	4 085 30	-
NEW YORK N Y CITY TRANS FIN 5%	750,000	6/26/2013	9/19/2013	866,445 00	884,017 50	17 572 50	-
NEW YORK ST DORM AUTH ST PERS 5%	1,000,000	12/20/2013	1/13/2014	1,064,698 75	1,082,040 00	17,341 25	-
PUERTO RICO COMWLTH SER A 8%	250,000	3/11/2014	3/12/2014	232,500 00	239,375 00	6,875 00	-
RIVERSIDE CNTY CALIF TRANSN 5%	500,000	6/27/2013	7/17/2013	574,057 05	589 445 00	15,387 95	-
UNITED STATES TREAS BDS 1 375%	255,000	4/2/2014	4/8/2014	257,918 80	261,574 86	3,656 06	-
UNITED STATES TREAS BDS 3 375%	500,000	6/3/2014	6/6/2014	495,646 62	497,500 00	1,853 38	-
UNITED STATES TREAS BDS 3 625%	130 000	10/29/2013	12/13/2013	129,924 01	124,271 88	(5,652 13)	-
UNITED STATES TREAS BDS 3 75%	250,000	2/12/2014	2/13/2014	250,732 38	252,949 22	2,216 84	-
UNITED STATES TREAS NTS 0 125%	496,000	6/20/2013	7/22/2013	491,965 40	493,973 29	2,007 89	-
UNITED STATES TREAS NTS 1 75%	500,000	9/3/2013	9/6/2013	451,387 75	451,718 75	331 00	-
UNITED STATES TREAS NTS 1 75%	250,000	8/14/2013	8/27/2013	229,664 82	229,072 27	(592 55)	-
UNITED STATES TREAS NTS 1 75%	250,000	8/19/2013	8/27/2013	226,598 58	229,072 27	2,473 69	-
UNITED STATES TREAS NTS 2 125%	500,000	2/20/2014	4/10/2014	498,378 90	499,375 00	996 10	-
UNITED STATES TREAS NTS 2 125%	350,000	10/29/2013	12/13/2013	356,542 10	356,535 16	(6 94)	-
UNITED STATES TREAS NTS 2 25%	500,000	12/13/2013	12/20/2013	519,413 84	517,226 56	(2,187 28)	-
UNITED STATES TREAS NTS 2 25%	500,000	10/3/2013	10/29/2013	521,069 30	523,828 13	2,758 83	-
UNITED STATES TREAS NTS 2 375%	400,000	1/9/2014	1/21/2014	398,968 75	402,531 25	3,562 50	-
UNITED STATES TREAS NTS 3 125%	1,000,000	4/28/2014	5/30/2014	1,063,842 89	1,068,242 19	4,399 30	-
WPPI ENERGY WIS PWR SUPPLY SYS 5%	200,000	4/4/2013	1/31/2014	241,905 02	232,860 00	(9,045 02)	-
APACHE FIN CDA CORP 4 375%	500,000	4/2/2013	12/19/2013	527,959 99	527,960 00	0 01	-
APPLE INC 2 4%	750,000	5/16/2013	6/10/2014	734,883 04	705,555 00	-	(29,328 04)
AT&T INC 5 6%	500,000	9/10/2008	10/18/2013	496,504 26	576,720 00	-	80,215 74
AT&T INC 5 6%	150,000	1/5/2010	10/18/2013	156,239 40	173,016 00	-	16 776 60
BANK AMER CORP 2%	500,000	8/14/2013	10/3/2013	489,084 89	493,920 00	4,835 11	-
COMCAST CORP 5 65%	500,000	4/3/2014	5/2/2014	566,351 21	587,310 00	20,958 79	-
CREDIT SUISSE FB USA INC 5 5%	550,000	8/15/2011	8/15/2013	550,000 00	550,000 00	-	-
DU PONT E I DE NEMOURS & CO 4 75%	550,000	12/20/2012	11/26/2013	578,380 27	578,633 00	252 73	-
FREEPORT-MCMORAN COPPER & GOLD 3 875%	450,000	5/3/2013	10/18/2013	455,241 27	423,355 50	(31,885 77)	-
GILEAD SCIENCES INC 4 4%	575,000	2/17/2012	11/12/2013	607,950 81	613,812 50	-	5,861 69
GOLDMAN SACHS GROUP 6%	650,000	1/5/2010	5/1/2014	650,000 00	650,000 00	-	-
GOLDMAN SACHS GROUP INC 3 625%	350,000	1/24/2014	2/3/2014	338,583 00	343,007 00	4,424 00	-

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
HOME DEPOT INC 3 75%	500,000	12/12/2013	5/15/2014	500,954 61	523,550 00	22,595 39	-
KINDER MORGAN ENERGY 6 85%	650,000	9/28/2011	10/18/2013	740,814 67	774,215 00	-	33 400 33
MACYS RETAIL HLDGS INC 3 875%	400,000	11/19/2013	2/26/2014	396,187 04	411,300 00	15,112 96	
NOBLE ENERGY INC 4 15%	700,000	2/22/2012	11/19/2013	724 612 73	723,184 00	-	(1,428 73)
OCCIDENTAL PETE CORP 4 1%	250 000	7/20/2012	2/20/2014	282,499 15	269,592 50	-	(12,906 65)
PACIFIC GAS AND ELEC 6 25%	435 000	6/25/2009	12/2/2013	435,000 00	435,000 00	-	-
PACIFIC GAS AND ELEC 6 25%	150,000	1/25/2010	12/2/2013	150,000 00	150,000 00	-	
PNC FDG CORP 6 7%	650,000	4/14/2011	10/21/2013	729,087 70	788,586 50	-	59 498 80
PRESIDENT & FELLOWS HARVARD COLLEGE 6%	500,000	8/15/2013	12/12/2013	590,723 02	592,415 00	1,691 98	
RIO TINTO FINANCE PLCP 8 950%	500,000	4/15/2009	5/1/2014	500,000 00	500,000 00	-	-
TARGET CORP 6%	500,000	7/23/2008	12/20/2013	499,282 90	581,740 00	-	82,457 10
VERIZON WIRELESS CAP 5 55%	700,000	4/13/2012	11/6/2013	706,953 93	707,217 00	-	263 07
CAPITAL LOSS ON RETURN OF PRINCIPALS				31,350 83		(31,350 83)	-
AMERICAN RAILCAR INDS INC	290	8/29/2013	10/28/2013	10,342 56	11,841 80	1,499 24	-
AMERICAN RAILCAR INDS INC	281	10/3/2013	10/28/2013	11,184 78	11,474 29	289 51	-
BLACK HILLS CORP	187	8/29/2013	3/18/2014	9,106 15	10,925 44	1,819 29	-
BLACK HILLS CORP	19	10/3/2013	3/18/2014	934 81	1,110 07	175 26	-
CALPINE CORP NEW	477	8/29/2013	9/10/2013	9,272 02	9,220 91	(51 11)	-
CAPSTONE TURBINE CORP	4,517	1/8/2014	3/5/2014	6,628 25	8,482 78	1,854 53	-
CHICAGO BRIDGE & IRON CO	122	8/29/2013	11/26/2013	7 391 57	9,243 10	1,848 53	-
EL PASO PIPELINE PARTNERS L P	318	10/3/2013	4/3/2014	12,963 13	9,997 76	(2,965 37)	
EL PASO PIPELINE PARTNERS L P	154	10/31/2013	4/3/2014	6,042 06	4,841 68	(1 200 38)	-
EL PASO PIPELINE PARTNERS L P	333	8/29/2013	11/26/2013	13,643 58	13,814 26	170 68	-
EL PASO PIPELINE PARTNERS L P	4	10/3/2013	11/26/2013	163 06	165 94	2 88	-
EOG RES INC	67	8/29/2013	5/7/2014	5,280 32	7,006 13	1,725 81	-
EQT CORPORATION	40	8/29/2013	5/7/2014	3,419 80	4,343 35	923 55	
EQT CORPORATION	110	8/29/2013	10/30/2013	9,404 45	9,434 11	29 66	-
EQT CORPORATION	86	8/29/2013	10/23/2013	7,352 57	7,526 64	174 07	
HI-CRUSH PARNERS LP	158	11/26/2013	5/7/2014	4,716 78	6,487 35	1,770 57	-
MAGELLAN MIDSTREAM PARTNERS LP	126	8/29/2013	3/18/2014	6 647 70	8,933 33	2,285 63	-
MDU RES GROUP INC	49	8/29/2013	10/30/2013	1 330 21	1,459 86	129 65	-
NISOURCE INC	468	8/29/2013	10/23/2013	13,632 28	15,065 21	1,432 93	-
NUCOR CORP	211	8/29/2013	11/26/2013	9,671 61	10,819 29	1,147 68	-
NUCOR CORP	47	10/3/2013	11/26/2013	2,278 94	2,409 99	131 05	-
RANGE RES CORP	94	8/29/2013	5/7/2014	7,097 43	8,501 89	1 404 46	-
TARGA RES CORP	133	8/29/2013	10/30/2013	9,235 92	10,414 57	1,178 65	-
WILLIAMS COS INC	198	8/29/2013	5/7/2014	7,170 99	8,751 70	1,580 71	
WILLIAMS COS INC	133	8/29/2013	3/18/2014	4 816 87	5,534 13	717 26	-
EL PASO PIPELINE PARTNERS L P	205	9/25/2013	4/24/2014	8,097 88	6,824 24	(1,273 65)	-
EL PASO PIPELINE PARTNERS L P	209	10/31/2013	4/24/2014	8,199 94	6,957 39	(1,242 55)	-
EL PASO PIPELINE PARTNERS L P	116	9/25/2013	2/3/2014	4,582 22	3,754 54	(827 68)	-
EL PASO PIPELINE PARTNERS L P	89	9/25/2013	1/29/2014	3,515 67	2,881 85	(633 82)	-
EL PASO PIPELINE PARTNERS L P	100	8/29/2013	1/28/2014	4,096 62	3,386 06	(710 57)	-
EL PASO PIPELINE PARTNERS L P	26	9/25/2013	1/28/2014	1,027 05	880 37	(146 67)	-
EL PASO PIPELINE PARTNERS L P	103	8/29/2013	1/23/2014	4,219 52	3,542 48	(677 04)	-
EL PASO PIPELINE PARTNERS L P	127	8/29/2013	1/22/2014	5,202 71	4,398 04	(804 67)	-
EL PASO PIPELINE PARTNERS L P	106	8/29/2013	1/21/2014	4,342 42	3,567 24	(775 18)	-
GENESIS ENERGY L P	64	8/29/2013	6/27/2014	2,969 63	3,521 86	552 23	
GENESIS ENERGY L P	116	8/29/2013	6/17/2014	5,382 46	6,526 30	1,143 84	-
GENESIS ENERGY L P	70	8/29/2013	6/11/2014	3,248 04	3,922 28	674 24	-
GENESIS ENERGY L P	48	8/29/2013	5/20/2014	2,227 22	2,591 12	363 90	-
GENESIS ENERGY L P	78	8/29/2013	5/12/2014	3,619 24	4,343 84	724 60	-
GENESIS ENERGY L P	48	8/29/2013	5/7/2014	2,227 22	2,677 17	449 95	-
GS DISTRESSED OPP FUND CAP GAINS DIST							
NORTHERN LTS ETF ARROW DJ GLOBAL CAP GAINS DIST							
NORTHERN LTS ETF ARROW DJ GLOBAL CAP GAINS DIST							
WaMu stock litigation					1,084 04		1 084 04
Lehman Bros Litigation					8,057 30		8,057 30
CIT Group litigation claims					812 37		812 37
Gains on Litigation Washington Mutual					55 69		55 69
Gains on litigation El Paso Corp					171 37		171 37
Computer Assc Sec Litigation					49 80		49 80

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART IV LINE 1 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

DESCRIPTION	NUMBER OF SHARES	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	SHORT-TERM GAIN (LOSS)	LONG-TERM GAIN (LOSS)
GS DISTRESSED OPP FUND CAP GAINS DIST					21,913 00		21 913 00
ACOUSTIC TECHNOLOGY WRITTEN OFF AS WORTHLESS				50,000 00			(50,000 00)
VIRXSYS WRITTEN OFF AS WORTHLESS				50,000 00			(50 000 00)
GAINS FROM TITAN TRADING REDEMPTION					333,337 48		333,337 48
WHITEHALL GAINS DIST					1,803 00		1 803 00
TOTAL				30 635,031 12	32,610,218 35	(21,071 80)	1,996,259 03

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS		671,175.	671,175.
INTEREST		932,267.	932,267.
	TOTAL	1,603,442.	1,603,442.

RAMAPO TRUST 13-6594279

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU PARTNERSHIP INVESTMENTS	469,742.	469,742.
MISC INCOME	3,774.	3,774.
TOTALS	473,516.	473,516.

RAMAPO TRUST

13-6594279

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PATTERSON BELKNAP WEBB & TYLER	1,460.			1,460.
WINNE BANTA HETHERINGTON BASRA	3,319.			3,319.
TOTALS	4,779.			4,779.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BERDON LLP	46,686.	23,343.		23,343.
TOTALS	46,686.	23,343.		23,343.

RAMAPO TRUST 13-6594279

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
CONSULTING FEES	106,187.	106,187.
TOTALS	106,187.	106,187.

RAMAPO TRUST 13-6594279

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	67,299.		
FOREIGN TAXES WITHHELD	21,402.	21,402.	
NYS FILING FEES	1,500.		1,500.
PAYROLL TAXES	23,580.	6,416.	17,164.
TOTALS	113,781.	27,818.	18,664.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DIRECTORS' LIAB INSURANCE	6,567.	3,283.	3,284.
CUSTODIAL FEES	378,345.	378,345.	
INSURANCE - OFFICE	1,892.	946.	946.
OFFICE EXPENSE	8,430.	4,215.	4,215.
POSTAGE & MAILING EXPENSE	1,926.	963.	963.
DUES & SUBSCRIPTIONS	140.		140.
MISCELLANEOUS EXPENSE	1,717.		1,717.
MEALS	493.		493.
RENTAL & MAINT	1,383.	138.	1,245.
INSURANCE	22,312.	6,071.	16,241.
TELEPHONE	2,196.	219.	1,977.
KITCHEN SUPPLIES	635.	318.	317.
MOVING EXPENSES	22,338.	2,234.	20,104.
TOTALS	448,374.	396,732.	51,642.

ATTACHMENT 8

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSES		11,319.	11,319.
	TOTALS	11,319.	11,319.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 9

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
U.S. OBLIGATIONS	2,097,687.	2,103,389.
US OBLIGATIONS TOTAL	2,097,687.	2,103,389.

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10A - INVESTMENTS U.S. AND STATE GOVERNMENT OBLIGATIONS

DESCRIPTION	COST/BASIS	MARKET VALUE
CHICAGO ILL O HARE INTL 6 845%	287,464 04	279,845 00
FEDERAL HOME LN MTG CORP 2.375%	491,145 00	499,015.00
FHLMC PL#G06409 Dtd 4/1/2011, 6%	300,517.42	306,399.08
UNITED STATES TREAS NTS 2.125%	1,018,560 64	1,018,130 00
TOTAL	2,097,687 10	2,103,389 08

RAMAPO TRUST 13-6594279

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED		25,603,593.	33,385,071.
	TOTALS	25,603,593.	33,385,071.

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
BLACKROCK INCOME TR	33,057 84	28,844 16
BLACKROCK INCOME TR	14,884 15	13,280 00
BLACKROCK INCOME TR	1,947 62	1,699 84
BLACKROCK INCOME TR	1,521 82	1,328 00
BLACKROCK INCOME TR	768 24	664 00
BLACKROCK INCOME TR	760 74	664 00
CALAMOS CONV & HIGH INC FD	51,087 95	59,200 00
CITIGROUP INC	441,000 00	659,400 00
FREESEAS INC	20,200 00	21 76
ISHARES INTERNATIONAL DIVIDEND ETF	68,293 60	79,780 00
ISHARES TRUST MSCI USA MOMENTUM	61,607 95	63,260 00
ISHARES TRUST MSCI USA MOMENTUM	30,597 95	31,630.00
NORTHERN LTS ETF ARROW DJ GLOBAL	52,596 55	56,480 00
NORTHERN LTS ETF ARROW DJ GLOBAL	26,112 15	28,240 00
OMEGA HEALTHCARE INVC INC	31,375 65	50,313 90
OMEGA HEALTHCARE INVC INC	23,076 45	36,860 00
PIMCO DYNAMIC INCOME FD COM	92,343 75	102,270 00
PIMCO ETF TRUST 0-5 YR HIGH YLD	71,470 00	74,809 00
PIMCO ETF TRUST 0-5 YR HIGH YLD	30,631 95	32,061 00
POWERSHARES EXC SENIOR LOAN PORT	124,007 95	124,350 00
POWERSHARES EXC TRADED FD CEF INC	51,467 95	51,000 00
SECTOR SPDR TR SHS BEN INT FINANCIAL	86,746 45	106,878 00
SECTOR SPDR TR SHS BEN INT FINANCIAL	5,536 50	6,822 00
SPDR INDEX - DJ WILSHIRE INT'L R E	66,871 79	70,784 00
SPDR INDEX - DJ WILSHIRE INT'L R E	16,713 24	17,696 00
SPDR INDEX - S& P EMERGING MKTS	84,107 95	80,180 00
SPDR INDEX - S& P EMERGING MKTS	40,034 45	40,090 00
SPDR SER TR S&P DIVID ETF	35,809 89	45,954 00
SPDR SER TR S&P DIVID ETF	23,866 56	30,636 00
SPDR SER TR S&P REGL BKG ETF	120,296 85	120,960 00
TWO HBRS INVT CORP	52,982 96	52,400 00
VANGUARD INTL EQUITY	87,978 42	107,910 00
VANGUARD INTL EQUITY	59,124 25	59,950 00
VANGUARD INTL EQUITY	9,783 95	11,990 00
W P CAREY INC	124,007 95	128,800 00
W P CAREY INC	55,914 25	64,400 00
ADT CORP	1,379 44	1,502 42
ADT CORP	1,515 20	1,781 94
AMC NETWORKS INC-A	1,022 10	922 35
AMC NETWORKS INC-A	1,116 06	1,168 31
ANADARKO PETROLEUM CORP	4,973 50	5,364 03
ANADARKO PETROLEUM CORP	5,059 50	5,473 50
AUTODESK INC	2,966 74	3,439 18
AUTODESK INC	3,010 46	3,551 94
BIOGEN IDEC INC	2,978 60	3,153 10
BIOGEN IDEC INC	2,987 60	3,153 10
BROADCOM CORP CL A	3,035 06	3,637 76
BROADCOM CORP CL A	3,096 17	3,823 36
CABLEVISION SYSTEMS CORP	2,823 30	2,841 65
CABLEVISION SYSTEMS CORP	3,020 17	3,194 65
CITRIX SYSTEMS INC	2,003 43	2,064 15
CITRIX SYSTEMS INC	2,009.70	2,064 15
COMCAST CORP CL A - SPL	7,029 23	7,412 87

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
COMCAST CORP CL A - SPL	7,079 55	7,572 86
COVIDIEN PLC	1,982 12	2,525 04
COVIDIEN PLC	2,020 48	2,525 04
CREE INC	232 23	249 75
CREE INC	3,028 08	3,296 70
CREE INC	3,051 60	2,997 00
DIRECTV	1,677 70	1,615 19
DIRECTV	1,997 58	2,210 26
DOLBY LABORATORIES INC	975 04	950 40
DOLBY LABORATORIES INC	1,127 84	1,209 60
FLUOR CORP NEW	3,015 09	2,999 10
FLUOR CORP NEW	3,037 91	2,999 10
FOREST LABORATORIES INC	5,000 40	5,346 00
FOREST LABORATORIES INC	5,039 65	5,445 00
FREEPORT-MCMORAN INC	1,441 56	1,496 50
FREEPORT-MCMORAN INC	1,506 56	1,606 00
IMMUNOGEN INC	1,017 62	865 05
IMMUNOGEN INC	1,124 23	1,090 20
ISIS PHARMACEUTICALS	1,034 38	999 05
ISIS PHARMACEUTICALS	1,296 42	1,756 95
L 3 COMMUNICATIONS HLDGS INC	3,974 94	4,105 50
L 3 COMMUNICATIONS HLDGS INC	4,020 16	4,105 50
LIBERTY INTERACTIVE CORP-A	1,995 93	1,967 12
LIBERTY INTERACTIVE CORP-A	2,071 15	2,113 92
LIBERTY MEDIA CORP	1,439 90	1,503 48
LIBERTY MEDIA CORP	1,538 88	1,640 16
NATIONAL OILWELL VARCO INC	1,785 26	1,976 40
NATIONAL OILWELL VARCO INC	1,892 89	2,141 10
NOW INC (frm Nat'l Oilwell)	184 01	199 16
NOW INC (frm Nat'l Oilwell)	212 85	235 37
NUANCE COMMUNICATIONS INC	996 13	1,144 97
NUANCE COMMUNICATIONS INC	1,059 15	1,295 13
NUCOR CORP	2,910 60	2,708 75
NUCOR CORP	2,995 12	2,856 50
PALL CORP	2,975 00	2,988 65
PALL CORP	3,001 95	2,988 65
PENTAIR PLC SHS	1,455 59	1,370 28
PENTAIR PLC SHS	1,502 40	1,442 40
SANDISK CORP	2,734 20	3,132 90
SANDISK CORP	3,060 00	3,759 48
SEAGATE TECHNOLOGY PLC	4,004 88	4,204 68
SEAGATE TECHNOLOGY PLC	4,295 32	4,886 52
STARZ	360 24	357 48
STARZ	508 96	476 64
TE CONNECTIVITY LTD-CHF	4,042 11	4,143 28
TE CONNECTIVITY LTD-CHF	4,045 47	4,266 96
TYCO INTL LTD CHF	2,983 56	3,146 40
TYCO INTL LTD CHF	3,015 37	3,237 60
UNITEDHEALTH GROUP INC	5,916 59	6,213 00
UNITEDHEALTH GROUP INC	5,995 07	6,376 50
VERTEX PHARMACEUTICALS INC	2,000 10	2,840 40
VERTEX PHARMACEUTICALS INC	2,024 70	2,840 40
WEATHERFORD INTL PLC	4,245 20	4,600 00
WEATHERFORD INTL PLC	5,047 56	6,256 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
3M COMPANY	84,264 70	143,240 00
3M COMPANY	79,080 60	143,240 00
3M COMPANY	39,967 15	71,620 00
AMERICAN TOWER REIT	40,519 55	44,990 00
AMERICAN TOWER REIT	84,674 20	89,980 00
ANHEUSER BUSCH	106,944 00	114,940 00
AT&T INC	100,832 00	141,440 00
AT&T INC	26,498 00	35,360 00
AT&T INC	26,493 20	35,360 00
AT&T INC	24,746 00	35,360 00
AUTOMATIC DATA PROCESSING INC	40,747 00	79,280 00
AUTOMATIC DATA PROCESSING INC	39,841 00	79,280 00
AUTOMATIC DATA PROCESSING INC	39,708 00	79,280 00
BERKSHIRE HATHAWAY CL B	74,556 36	113,904 00
BERKSHIRE HATHAWAY CL B	74,393 94	75,936 00
BRISTOL MYERS SQUIBB CO	21,888 00	48,510 00
BRISTOL MYERS SQUIBB CO	20,628 00	48,510 00
BRISTOL MYERS SQUIBB CO	19,896 00	48,510 00
CENTERPOINT ENERGY	47,597 00	51,080 00
CENTERPOINT ENERGY	19,617 00	25,540 00
CENTERPOINT ENERGY	19,078 00	25,540 00
CHEVRON CORP	85,065 20	130,550 00
CHEVRON CORP	84,808 60	130,550 00
COMCAST CORP	250,305 50	266,650 00
EXXON MOBIL CORP	68,223 50	100,680 00
EXXON MOBIL CORP	65,700 60	100,680 00
EXXON MOBIL CORP	39,963 50	50,340 00
EXXON MOBIL CORP	37,599 10	50,340 00
EXXON MOBIL CORP	33,998 00	50,340 00
EXXON MOBIL CORP	33,674 00	50,340 00
EXXON MOBIL CORP	32,650 00	50,340 00
EXXON MOBIL CORP	30,464 55	50,340 00
HOME DEPOT INC	28,914 30	80,960 00
HOME DEPOT INC	28,516 00	80,960 00
HOME DEPOT INC	28,100 00	80,960 00
HONDA MTR LTD	116,898 90	104,970 00
INTEL CORP	47,520 00	61,800 00
INTEL CORP	26,398 20	30,900 00
INTERNATIONAL PAPER CO	94,400 40	151,410 00
JOHNSON & JOHNSON	56,527 50	104,620 00
JOHNSON & JOHNSON	55,770.00	104,620 00
JOHNSON & JOHNSON	31,104 00	52,310 00
JOHNSON & JOHNSON	30,194 00	52,310 00
KIMBERLY CLARK CORP	49,864 00	111,220 00
MERCK & CO	74,879 85	86,775 00
MERCK & CO	28,033 50	28,925 00
METLIFE INC COM	64,259 80	94,507 56
METLIFE INC COM	64,247 66	117,620 52
METLIFE INC COM EQUITY UNIT	64,259 80	95,880 00
MICROSOFT CORP	89,159 70	125,100 00
MICROSOFT CORP	54,307 80	83,400 00
MICROSOFT CORP	24,388 00	41,700 00
MICROSOFT CORP	24,308 00	41,700 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
NATIONAL GRID PLC	83,960 00	148,760 00
NATIONAL GRID PLC	42,848 00	74,380 00
NESTLE S A	164,381 70	232,410 00
PROCTER & GAMBLE CO	56,838 70	78,590 00
PROCTER & GAMBLE CO	51,076 00	78,590 00
PROCTER & GAMBLE CO	26,700 00	39,295 00
SCHLUMBERGER LTD	70,645 20	94,360 00
SCHLUMBERGER LTD	20,409 28	23,590.00
SOUTHERN CO	71,796 00	90,760 00
SOUTHERN CO	35,949 10	45,380 00
SPECTRA ENERGY CORP	23,320 80	63,720 00
SPECTRA ENERGY CORP	21,266 30	42,480 00
SPECTRA ENERGY CORP	7,170 00	21,240 00
TIME INC (spinoff Time Warner)	2,259 40	2,422 00
TIME WARNER INC	53,528 28	56,200 00
TRAVELERS COS INC	42,528 00	94,070 00
TRAVELERS COS INC	40,621 10	94,070 00
UNION PACIFIC CORP	155,018 70	199,500 00
UNITED PARCEL SERVICE	45,719 76	82,128 00
UNITEDHEALTH GROUP INC	57,423 92	65,400 00
WAL-MART STORES INC	50,078 00	75,070 00
WAL-MART STORES INC	48,304 10	75,070 00
WAL-MART STORES INC	14,623 57	21,770 30
WASTE MGMT INC DEL	32,828 00	44,730 00
WASTE MGMT INC DEL	28,946 50	44,730 00
WASTE MGMT INC DEL	26,896 30	44,730 00
WASTE MGMT INC DEL	26,681 00	44,730 00
WASTE MGMT INC DEL	24,429 50	44,730 00
ABB LTD	23,225 31	21,132 36
ABB LTD	16,234 72	14,502 60
ABB LTD	9,865 08	9,737 46
ABB LTD	5,145 78	4,696 08
ABB LTD	5,124 38	4,696 08
BANCO SANTANDER S A	23,083 99	27,821 40
BANCO SANTANDER S A	12,574 77	13,400 12
BANCO SANTANDER S A	546 78	646 04
BG GROUP PLC SPON ADR	16,678 98	17,379 29
BG GROUP PLC SPON ADR	7,368 48	8,172 28
BP PLC SPONS ADR	28,051 15	31,597 25
BP PLC SPONS ADR	14,245 16	15,455 75
CANON INC ADR	24,811 01	25,152 00
CANON INC ADR	11,356 45	11,822 75
CHINA MOBILE LTD	15,418 48	13,610 80
CHINA MOBILE LTD	6,156 74	6,416 52
DAIMLER AG	15,635 26	17,887 15
DAIMLER AG	8,444 80	8,522 15
DEUTSCHE TELEKOM AG SP ADR	30,194 10	33,279 98
DEUTSCHE TELEKOM AG SP ADR	14,029 08	15,719 93
ENI SPA SPONSORED ADR	22,599 26	26,406 90
ENI SPA SPONSORED ADR	11,761 53	12,462 30
GDF SUEZ-EUR	8,791 74	10,460 26
GDF SUEZ-EUR	4,966 42	4,927 33
GLAXOSMITHKLINE PLC SP ADR	30,216 45	30,857 96

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
GLAXOSMITHKLINE PLC SP ADR	14,250 05	14,546 56
IBERDROLA	38,025 26	47,301 07
IBERDROLA	19,632 24	22,381 63
IBERDROLA	1,026 48	1,284 19
KAO CORP-JPY	29,761 66	35,617 18
KAO CORP-JPY	15,105 96	16,765 66
KONINKLIJKE AHOLD NV ADR	26,272 02	28,287 90
KONINKLIJKE AHOLD NV ADR	13,703 00	13,327 41
NATIONAL GRID PLC	27,829 51	33,694 14
NATIONAL GRID PLC	14,812 98	15,842.94
NESTLE S A	20,175 44	20,607 02
NESTLE S A	5,399 82	5,577 84
NESTLE S A	5,319 42	5,577 84
NESTLE S A	4,986 36	5,267 96
NESTLE S A	4,958 75	5,345 43
NESTLE S A	4,746 22	4,958 08
NOVARTIS AG ADR	43,148 75	49,882 03
NOVARTIS AG ADR	21,832 79	23,447 27
NTT DOCOMO INC SPONS ADR	5,250 13	5,878 96
NTT DOCOMO INC SPONS ADR	5,074 65	5,417 53
NTT DOCOMO INC SPONS ADR	4,845 33	5,332 08
ORANGE SPONSORED ADR	21,790 09	27,808 00
ORANGE SPONSORED ADR	12,501 40	13,098 20
QBE INS GROUP LTD	6,413 00	5,981 58
QBE INS GROUP LTD	3,080 00	2,821 50
REED ELSEVIER NV	21,552 01	23,705 04
REED ELSEVIER NV	10,051 71	11,117 48
ROYAL DUTCH SHELL PLC ADR	21,193 54	25,699 44
ROYAL DUTCH SHELL PLC ADR	11,437 39	12,520 24
ROYAL DUTCH SHELL PLC ADR	394 52	411 85
ROYAL DUTCH SHELL PLC ADR	213 28	247 11
RWE AG SPONS ADR -USD	19,519 86	22,588 02
RWE AG SPONS ADR -USD	9,359 52	10,649 86
SANOFI SPONS ADR	31,269 59	32,805 89
SANOFI SPONS ADR	15,095 60	15,419 30
SAP AG SPONS ADR-USD	15,594 97	14,630 00
SAP AG SPONS ADR-USD	9,528 24	9,240 00
SAP AG SPONS ADR-USD	7,592 75	7,777 00
SAP AG SPONS ADR-USD	4,914 09	4,928 00
SEVEN & I HLDGS CO LTD-JPY	23,846 90	27,468 76
SEVEN & I HLDGS CO LTD-JPY	11,613 14	12,976 04
SINGAPORE TELECOMMUNICATIONS LTD	17,888.64	19,023 93
SINGAPORE TELECOMMUNICATIONS LTD	11,510 52	11,920 84
SINGAPORE TELECOMMUNICATIONS LTD	5,293 53	5,898 65
TAIWAN SEMICONDUCTOR MFG	20,777 68	25,240 20
TAIWAN SEMICONDUCTOR MFG	11,542 50	11,892 84
TAKEDA PHARMACEUTICAL CO	23,371 02	21,846 86
TAKEDA PHARMACEUTICAL CO	9,901 05	10,274 06
TELEFONICA S A SPON ADR	26,312 27	28,725 84
TELEFONICA S A SPON ADR	15,038 15	15,890 16
TELEFONICA S A SPON ADR	4,527 12	4,839 12
TESCO PLC SPONSORED ADR	32,192 65	28,529 15
TESCO PLC SPONSORED ADR	15,550 92	15,613 04
TESCO PLC SPONSORED ADR	6,622 75	6,472 63

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
TESCO PLC SPONSORED ADR	4,499 45	4,460 87
TESCO PLC SPONSORED ADR	1,659 44	1,632 74
TEVA PHARMACEUTICAL INDS	24,011 24	31,714 10
TEVA PHARMACEUTICAL INDS	14,470 51	15,044 54
TOKIO MARINE HLDGS INC	30,807 81	31,016 21
TOKIO MARINE HLDGS INC	13,041 92	14,570 71
TOKYO ELECTRON LTD-JPY	13,054 24	16,612.70
TOKYO ELECTRON LTD-JPY	6,667 20	7,824 70
TOTAL S A SPONS ADR	32,550 68	39,998 80
TOTAL S A SPONS ADR	17,771 73	18,844 20
UNILEVER PLC SPONS ADR NEW	31,853 89	35,568 35
UNILEVER PLC SPONS ADR NEW	16,243 00	16,764 70
UNITED OVERSEAS BANK LTD	19,670 60	21,316 11
UNITED OVERSEAS BANK LTD	9,833 50	10,007 73
UNITED OVERSEAS BANK LTD	754 38	794 84
VERIZON COMMUNICATIONS INC	9,526 76	9,688 14
VERIZON COMMUNICATIONS INC	4,394 25	4,550 49
VINCI S A ADR	15,127 21	18,109 64
VINCI S A ADR	12,347 94	12,316 05
VODAFONE GROUP PLC SPONS	28,712 33	13,689 90
VODAFONE GROUP PLC SPONS	6,987 86	6,477 66
ZURICH INSURANCE GROUP AG	18,563 85	21,400 82
ZURICH INSURANCE GROUP AG	9,500 60	10,097 57
ASTELLAS PHARMA INC	37,153 05	47,215 00
ASTELLAS PHARMA INC	10,177 34	11,989 34
BANCO SANTANDER SA	42,365 92	47,723 60
BANCO SANTANDER SA	15,788 22	18,443 40
BANCO SANTANDER SA	1,578 60	1,865 18
BANK OF NOVA SCOTIA HALIFAX	39,325 12	42,624 00
BARCLAYS PLC	26,079 45	22,572 45
BARCLAYS PLC	4,806 97	4,017 75
BARCLAYS PLC	2,187 49	1,826 25
BAYER AG	29,478 08	36,013 14
BAYER AG	14,340 50	16,241 22
BAYER AG	10,540 80	12,710 52
BAYER AG	9,336 80	11,298 24
BOC HONG KONG HLDGS LTD	18,974 70	16,800 57
BOC HONG KONG HLDGS LTD	13,046 00	11,586 60
BOC HONG KONG HLDGS LTD	10,584 75	9,558 95
BOC HONG KONG HLDGS LTD	9,043 14	7,820 96
BOC HONG KONG HLDGS LTD	6,291 00	5,213 97
CHINA YUCHAI INTL LTD	21,167 86	19,204 10
CHINA YUCHAI INTL LTD	18,023 80	16,848 68
CHINA YUCHAI INTL LTD	12,983 15	10,928 30
CHINA YUCHAI INTL LTD	12,225 00	10,610 00
CHINA YUCHAI INTL LTD	10,271 76	9,676 32
CHINA YUCHAI INTL LTD	1,911 80	2,334 20
CHINA YUCHAI INTL LTD	1,219 50	1,591 50
CREDICORP LTD	12,349 79	13,992 30
CREDICORP LTD	10,555 29	10,882 90
CREDICORP LTD	7,866 00	9,328 20
CREDICORP LTD	7,235 80	8,550 85
CREDICORP LTD	3,612 38	3,886 75

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
DANIELI S P A ADR	33,992 47	42,136 44
DANIELI S P A ADR	29,994 45	32,050 59
DANIELI S P A ADR	13,671 42	15,061 54
DANIELI S P A ADR	11,991 37	13,223 67
DANIELI S P A ADR	10,828 97	14,568 45
DANIELI S P A ADR	4,896 76	5,334 29
DANONE SPONSORED ADR	21,438 07	21,314 06
DANONE SPONSORED ADR	18,253 33	17,378 01
DANONE SPONSORED ADR	17,889 00	17,749 34
DANONE SPONSORED ADR	17,169 87	16,041 24
DANONE SPONSORED ADR	16,040 02	17,823 60
DANONE SPONSORED ADR	6,287 34	6,164 00
DUNELUM GROUP PLC	27,411 93	22,657 60
DUNELUM GROUP PLC	19,470 62	16,504 21
DUNELUM GROUP PLC	7,531 65	6,424 65
FIRST GEN CORP PHILIPPINES	40,687 93	38,201 01
FIRST GEN CORP PHILIPPINES	26,397 99	25,235 33
FOMENTO ECONOMICO MEX	20,085 28	20,134 75
FOMENTO ECONOMICO MEX	12,322 49	11,706 25
FOMENTO ECONOMICO MEX	1,023 20	936 50
GJENSIDIGE FORSIKRING ASA	30,503 70	28,860 86
GTECH S P A	16,879 50	13,441 45
GTECH S P A	12,068 10	12,097 31
GTECH S P A	9,989 28	8,211 50
GTECH S P A	9,606 40	7,820 48
GTECH S P A	4,409 13	4,032 44
GTECH S P A	118 40	97.76
GUANGDONG INVT LTD	26,100 00	34,605 00
GUANGDONG INVT LTD	17,459 73	25,377 00
GUANGDONG INVT LTD	15,903 05	21,051 38
GUANGDONG INVT LTD	13,662 70	18,282 98
GUANGDONG INVT LTD	8,667 80	10,958 25
GUANGDONG INVT LTD	788 22	1,038 15
HSBC HLDGS PLC	20,398 08	18,796 00
HSBC HLDGS PLC	15,196 22	13,970 00
HSBC HLDGS PLC	12,580 98	11,684 00
JASMINE INTL PUB CO LTD	68,973 45	65,183 70
JASMINE INTL PUB CO LTD	22,412 50	21,027 00
JASMINE INTL PUB CO LTD	20,565 00	17,685 90
JASMINE INTL PUB CO LTD	12,341 80	10,036 20
JASMINE INTL PUB CO LTD	8,978 79	11,403 60
KOC HLDG ADR	32,420 85	28,326 38
KOC HLDG ADR	13,198 45	13,120 88
KOC HLDG ADR	8,476 20	8,338 50
KOC HLDG ADR	7,487 75	7,480 13
KOC HLDG ADR	4,200 30	4,782 38
KOC HLDG ADR	3,905 20	3,188 25
KOZA ALTIN ISLEMELERI A S	13,333 63	9,873 11
KOZA ALTIN ISLEMELERI A S	9,180 00	5,821 14
KOZA ALTIN ISLEMELERI A S	4,252 12	3,036 12
KOZA ALTIN ISLEMELERI A S	3,402 60	2,442 60
KOZA ALTIN ISLEMELERI A S	2,105 40	1,324 02
KOZA ALTIN ISLEMELERI A S	1,473 68	1,187 06
KURARAY CO LTD	18,048 90	19,392 24

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
KURARAY CO LTD	14,151 50	15,779.96
KURARAY CO LTD	12,253 51	12,167 68
KURARAY CO LTD	10,378 94	10,874 86
KURARAY CO LTD	7,638 95	7,947 02
KURARAY CO LTD	2,283 50	1,901 20
LUKOIL CO	15,720 00	14,349 60
LUKOIL CO	14,553 00	13,153 80
LUKOIL CO	11,249 00	10,463 25
LUKOIL CO	10,240 00	9,566 40
LUKOIL CO	4,502 40	4,185 30
LVMH MOET HENNESSY LOUIS VUITTON	20,806 32	21,590 80
LVMH MOET HENNESSY LOUIS VUITTON	18,927 27	18,891 95
LVMH MOET HENNESSY LOUIS VUITTON	15,154 24	14,650.90
LVMH MOET HENNESSY LOUIS VUITTON	11,044 04	10,602 63
LVMH MOET HENNESSY LOUIS VUITTON	9,959 88	10,795 40
MARINE HARVEST ASA	63,601 74	70,383 60
MGM CHINA HLDGS LTD	27,492 18	24,990 00
NATIXIS SA	44,259 12	39,744 48
NORDEA BK AB SWEDEN	26,861 14	34,630 23
NORDEA BK AB SWEDEN	15,028 50	16,433 49
NORDEA BK AB SWEDEN	10,145 25	11,778 51
NORDEA BK AB SWEDEN	9,261 25	10,932 15
NOVARTIS AG	14,753 48	17,200 70
NOVARTIS AG	14,185 06	16,748.05
NOVARTIS AG	12,113 58	14,484 80
NOVARTIS AG	7,215 18	12,131 02
NOVARTIS AG	5,195 40	6,337 10
OSIM INTL LTD	21,120 98	24,469 45
OSIM INTL LTD	9,871 36	11,436 34
OSIM INTL LTD	8,322 36	9,623 79
OSIM INTL LTD	8,133 66	11,544 23
OSIM INTL LTD	5,012 18	7,012 85
OSIM INTL LTD	4,947 20	6,904 96
OSIM INTL LTD	2,449 50	3,236 70
OSIM INTL LTD	1,110 81	1,316 26
OSIM INTL LTD	52 35	64 73
PT BK MANDIRI PERSERO TBK	19,810 95	18,743 86
PT BK MANDIRI PERSERO TBK	9,690 00	10,458 83
PT BK MANDIRI PERSERO TBK	6,928 25	7,587 78
PT BK MANDIRI PERSERO TBK	5,814 00	4,675 71
PT BK MANDIRI PERSERO TBK	5,032 00	5,578 04
PT BK MANDIRI PERSERO TBK	1,700 00	1,640 60
PT KALBE FARMA TBK	12,658 98	17,223 08
PT KALBE FARMA TBK	5,814 00	7,141 28
PT KALBE FARMA TBK	4,719 75	4,340 78
PT KALBE FARMA TBK	4,025 00	4,900 88
PT KALBE FARMA TBK	2,330 00	2,800 50
PT MEDIA NUSANTARA CITRA TBK	20,990 99	20,370 88
PT MEDIA NUSANTARA CITRA TBK	17,631 25	18,042 78
PT MEDIA NUSANTARA CITRA TBK	7,944 00	6,984 30
PT MEDIA NUSANTARA CITRA TBK	5,506 60	5,121 82
PT MEDIA NUSANTARA CITRA TBK	2,664 00	1,862 48
PT MEDIA NUSANTARA CITRA TBK	1,554 00	1,629 67
RIB SOFTWARE AG	37,200 19	74,718 68

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
RIB SOFTWARE AG	29,934 23	54,913 73
RIB SOFTWARE AG	306 00	360 09
ROBINSONS RETAIL HLDGS INC	37,098 41	42,787 60
ROBINSONS RETAIL HLDGS INC	23,080 29	26,584 40
ROCHE HLDGS LTD	26,833 94	32,063 38
ROCHE HLDGS LTD	13,214 50	14,167 54
ROCHE HLDGS LTD	10,890 00	12,303 39
ROCHE HLDGS LTD	10,217 60	11,557 73
ROYAL DUTCH SHELL PLC	35,802 15	44,067 95
ROYAL DUTCH SHELL PLC	26,313 82	31,218 23
ROYAL DUTCH SHELL PLC	22,970 47	28,829 50
ROYAL DUTCH SHELL PLC	19,640 40	24,711 00
ROYAL DUTCH SHELL PLC	8,414 86	10,296 25
SATEN PHARMACEUTICAL CO LTD	13,136 89	18,286 45
SATEN PHARMACEUTICAL CO LTD	8,982 18	10,099 75
SATEN PHARMACEUTICAL CO LTD	6,655 50	7,595 91
SATEN PHARMACEUTICAL CO LTD	4,775 55	5,485 94
SATEN PHARMACEUTICAL CO LTD	648 70	731 46
SATEN PHARMACEUTICAL CO LTD	421 20	562 66
SCOR SPONSORED ADR	38,095 95	38,069 73
SCOR SPONSORED ADR	13,164 98	12,879 06
SHAW COMMUNICATIONS INC	15,896 88	17,577 10
SHAW COMMUNICATIONS INC	14,610 69	15,524 30
SHAW COMMUNICATIONS INC	11,647 30	12,701 70
SHAW COMMUNICATIONS INC	10,079 96	10,777 20
SHAW COMMUNICATIONS INC	3,762 00	4,233 90
SIBANYE GOLD LTD	3,058 67	4,908 35
SUNCOR ENERGY INC	22,561 38	26,643 75
SUNCOR ENERGY INC	17,498 95	20,249 25
SUNCOR ENERGY INC	11,635 00	13,854 75
SUNCOR ENERGY INC	8,577 58	10,231 20
SYNGENTA AG	39,609 96	35,530 00
SYNGENTA AG	28,975 10	26,554 00
SYNGENTA AG	27,480 26	25,432 00
SYNGENTA AG	22,450 96	20,944 00
SYNGENTA AG	12,871 98	11,968 00
TAIWAN SEMICONDUCTOR MFG CO	12,049 70	13,903 50
TAIWAN SEMICONDUCTOR MFG CO	9,517 50	18,095 94
TAIWAN SEMICONDUCTOR MFG CO	8,540 41	10,374 15
TAIWAN SEMICONDUCTOR MFG CO	8,219 97	9,946 35
TAIWAN SEMICONDUCTOR MFG CO	3,668 93	4,171 05
TELIASONERA A B	33,514 35	31,686 34
TELIASONERA A B	8,647 60	7,593 04
TELIASONERA A B	8,127 00	7,885 08
TELIASONERA A B	681 00	730 10
TTW PUB CO LTD	25,384 00	24,928 00
TTW PUB CO LTD	16,907 87	15,252 00
TTW PUB CO LTD	13,136 35	11,791 60
TTW PUB CO LTD	5,530 45	4,936 40
TTW PUB CO LTD	2,736 00	2,624 00
UNILEVER PLC	13,611 02	15,178.85
UNILEVER PLC	12,969 60	14,499 20
UNILEVER PLC	12,698 20	18,305 24
UNILEVER PLC	9,344 28	11,100 95

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
UNILEVER PLC	5,609 46	5,890 30
WPP PLC	23,795 80	25,067 70
WPP PLC	23,711 48	25,612 65
WPP PLC	23,447 58	23,977 80
WPP PLC	15,020 83	21,253 05
WPP PLC	7,408 59	9,264 15
ZIGGO N V ADR	14,132 67	18,147 63
ZIGGO N V ADR	12,857 95	13,755 21
ZIGGO N V ADR	8,589 25	9,825.15
ZIGGO N V ADR	7,161 00	8,091 30
ZIGGO N V ADR	2,816 35	3,583 29
ZIGGO N V ADR	1,236 00	1,387 08
ACXIOM CORP	8,492 30	5,834 61
ACXIOM CORP	3,136 63	2,516 04
ANSYS INC	5,352 68	5,383 22
ANSYS INC	2,327 79	2,350 42
ATHENAHEALTH INC	3,125 82	2,877 99
ATHENAHEALTH INC	1,415 40	1,501 56
ATHENAHEALTH INC	750 43	750 78
BENEFITFOCUS INC	4,896 91	6,193 48
BENEFITFOCUS INC	2,042 73	2,958 08
BENEFITFOCUS INC	399 69	554 64
BENEFITFOCUS INC	265 70	415 98
BERRY PLASTICS GROUP INC	4,804 07	5,392 20
CAESARSTONE SDOT YAM	4,194 48	4,466 28
CAESARSTONE SDOT YAM	708 58	736 20
CARBO CERAMICS INC	3,583 84	4,007 12
CARMAX INC	6,323 16	7,541 45
CARMAX INC	2,841 15	3,276 63
CEPHEID INC	3,113 60	3,355 80
CEPHEID INC	1,286 51	1,438 20
COMSCORE INC	3,593 61	4,186 64
COMSCORE INC	2,761 39	3,122 24
CONCHO RES INC	5,312 40	5,780 00
CONCHO RES INC	2,539 73	2,745 50
CONCUR TECHNOLOGIES INC	3,517 66	3,546 92
CONCUR TECHNOLOGIES INC	1,505 81	1,773 46
CONCUR TECHNOLOGIES INC	328 97	373 36
CONCUR TECHNOLOGIES INC	166 42	186 68
COSTAR GROUP INC	4,715 82	4,270 59
COSTAR GROUP INC	1,838 52	1,898 04
COSTAR GROUP INC	487 70	474 51
COSTAR GROUP INC	321 24	316 34
COSTAR GROUP INC	165 33	158 17
DIGITALGLOBE INC	4,731 77	4,475 80
DIGITALGLOBE INC	2,193 45	1,918 20
DISCOVERY COMMUNICATION INC	3,202 31	3,193 96
DISCOVERY COMMUNICATION INC	2,006 10	2,177 70
DREAMWORKS ANIMATION SKG INC	4,383 00	3,698 34
DREAMWORKS ANIMATION SKG INC	2,965.29	2,814 46
EQUINIX INC	5,936 37	6,932 97
EQUINIX INC	2,747 64	2,941 26
FACEBOOK INC	5,562 59	5,585 07

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
FACEBOOK INC	806 84	807 48
FACTSET RESEARCH SYSTEMS INC	2,732 86	3,127 28
FACTSET RESEARCH SYSTEMS INC	1,170 18	1,323 08
FINANCIAL ENGINES INC	2,922 68	2,807 36
FINANCIAL ENGINES INC	1,046 03	1,222 56
FINANCIAL ENGINES INC	433 97	407 52
FLOTEK INDS INC	3,036 99	3,216 00
FLOTEK INDS INC	1,246 91	1,382 88
FOSSIL GROUP INC	3,147 08	3,031 08
FOSSIL GROUP INC	1,321 71	1,358 76
FOUNDATION MEDICINE INC	1,095 11	1,105 36
FOUNDATION MEDICINE INC	390 02	485 28
GOLAR LNG LTD, BERMUDA-USD	3,214 91	4,387 30
GUIDEWIRE SOFTWARE INC	8,709 76	8,497 94
GUIDEWIRE SOFTWARE INC	3,206 39	3,659 40
HOMEAWAY INC	2,798 98	2,646 32
HOMEAWAY INC	1,119 99	1,218 70
HOMEAWAY INC	799 78	835 68
HOMEAWAY INC	551 27	557 12
HOMEAWAY INC	273 68	278 56
HOMEAWAY INC	265 73	278 56
IHS INC	4,092 92	4,612 78
IHS INC	1,689 94	1,899 38
ILLUMINA INC	9,197 94	10,712 40
ILLUMINA INC	5,116 09	6,248 90
ILLUMINA INC	148 70	178 54
LIBERTY INTERACTIVE CORP LIBERTY VENTURES	1,789 86	2,140 20
LIBERTY INTERACTIVE CORP LIBERTY VENTURES	1,403 23	1,697 40
LIBERTY INTERACTIVE CORP LIBERTY VENTURES	953 65	1,180 80
LIBERTY INTERACTIVE CORP LIBERTY VENTURES	907 84	1,107 00
LIBERTY INTERACTIVE CORP LIBERTY VENTURES	717 15	885 60
LIBERTY INTERACTIVE CORP LIBERTY VENTURES	477 28	590 40
LIBERTY INTERACTIVE CORP LIBERTY VENTURES	475 46	590 40
LIBERTY MEDIA CORP	3,471 39	3,690 36
LIBERTY MEDIA CORP	1,645 90	1,776 84
LIBERTY MEDIA CORP	1,093 65	1,093 44
LIBERTY MEDIA CORP	128 19	136 68
LINKEDIN CORP	2,276 56	2,229 11
LINKEDIN CORP	729 95	857 35
LINKEDIN CORP	657 69	685 88
LULULEMON ATHLETICA INC	2,516 97	2,145 44
MANCHESTER UTD PLC NEW	3,950 16	3,873 90
MANCHESTER UTD PLC NEW	1,604 17	1,675 20
MANCHESTER UTD PLC NEW	787 13	785 25
MARCHEX INC	3,751 76	4,447 40
MARCHEX INC	1,689 18	1,923 20
MASIMO CORP	3,110 12	2,714 00
MEDIDATA SOLUTIONS INC	4,258 98	4,238 19
MEDIDATA SOLUTIONS INC	1,516 44	1,840 83
MEDIDATA SOLUTIONS INC	383 00	428 10
MELLANOX TECHNOLOGIES LTD	3,529 74	3,102 54
MELLANOX TECHNOLOGIES LTD	1,283 68	1,394 40
MIDDLEBY CORP	3,356 60	3,226 08
MIDDLEBY CORP	1,105 65	1,240 80

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
NETFLIX INC	3,196 71	3,965 40
NETFLIX INC	1,395 75	1,762 40
NETFLIX INC	344 02	440 60
OASIS PETE INC	3,368 88	4,024 08
OASIS PETE INC	1,580 65	1,788 48
OASIS PETE INC	952 72	1,006 02
PACIRA PHARMACEUTICALS INC	3,471 06	4,684 86
PACIRA PHARMACEUTICALS INC	2,044 76	2,480 22
PACIRA PHARMACEUTICALS INC	790 90	1,010 46
PANDORA MEDIA INC	3,003 84	3,097 50
PANDORA MEDIA INC	1,181 39	1,445 50
PANDORA MEDIA INC	196 24	236 00
PRICELINE GRP INC	4,893 16	4,812 00
PRICELINE GRP INC	2,313 34	2,406 00
PRICELINE GRP INC	1,208 67	1,203 00
QUALYS INC	2,008 78	2,412 98
QUALYS INC	1,156 99	1,334 84
QUALYS INC	522 87	718 76
QUALYS INC	75 54	102 68
RED HAT INC	5,648 76	6,245 51
RED HAT INC	2,416 05	2,708 23
RED HAT INC	1,475 33	1,492 29
RED HAT INC	667 99	718 51
RESTORATION HARDWARE HLDGS	2,099 13	3,070 65
RESTORATION HARDWARE HLDGS	1,465 56	2,140 15
RESTORATION HARDWARE HLDGS	189 47	279 15
SALESFORCE COM INC	2,883 40	3,020 16
SALESFORCE COM INC	1,208 56	1,335 84
SBA COMMUNICATIONS CORP	7,205 59	8,081 70
SBA COMMUNICATIONS CORP	3,402 31	3,478 20
SHUTTERSTOCK INC	6,675 30	7,468 20
SHUTTERSTOCK INC	2,518 88	3,236 22
TABLEAU SOFTWARE INC	2,731 36	3,067 19
TABLEAU SOFTWARE INC	1,002 60	1,283 94
TESLA MTRS INC	1,107 18	1,440 36
TESLA MTRS INC	963 85	1,200 30
TESLA MTRS INC	936 34	960 24
TESLA MTRS INC	548 73	720 18
TESLA MTRS INC	540 61	720 18
TWITTER INC	3,681 36	3,892 15
UNDER ARMOUR INC	2,056 56	2,260 62
UNDER ARMOUR INC	1,392 18	1,725 21
VERISK ANALYTICS INC	6,883 91	7,142 38
VERISK ANALYTICS INC	3,111 10	3,061 02
VERISK ANALYTICS INC	910 28	900 30
WORKDAY INC	3,823 47	4,403 14
WORKDAY INC	1,572 56	1,976 92
WORKDAY INC	299 51	359 44
WORKDAY INC	145 00	179 72
XOOM CORP	3,567 50	3,664.04
ZILLOW INC	1,342 51	1,858 09
ABBVIE INC	116,552 00	191,896 00
ABBVIE INC	47,986 82	79,016 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
ABBVIE INC	3,435 45	5,644 00
ABBVIE INC	3,427 90	5,644 00
AGILENT TECHNOLOGIES INC	93,513 11	166,576 00
AGILENT TECHNOLOGIES INC	34,789 80	57,440 00
AGILENT TECHNOLOGIES INC	18,557 30	28,720 00
AGILENT TECHNOLOGIES INC	9,891 65	28,720 00
AMERICAN INTL GROUP INC	74,797 80	114,618 00
AMERICAN INTL GROUP INC	49,874 55	76,412 00
AMERICAN INTL GROUP INC	24,752 90	27,290 00
AMGEN INC	64,577 88	142,044 00
AMGEN INC	34,009 60	59,185 00
AMGEN INC	30,317 10	59,185 00
AMGEN INC	27,215 50	59,185 00
AMGEN INC	23,538 15	59,185 00
AON PLC COM	107,904 50	198,198 00
AON PLC COM	14,714 25	27,027 00
APPLE INC	108,619 02	130,102 00
APPLE INC	54,317 95	65,051 00
APPLE INC	54,309 90	65,051 00
BALL CORP	61,085 97	137,896 00
BALL CORP	54,183 00	125,360 00
BALL CORP	27,582 65	62,680 00
BALL CORP	19,898 35	62,680 00
BANK OF AMERICA CORP	61,666 80	61,480 00
BANK OF AMERICA CORP	15,415 80	15,370 00
CBS CORP	230,167 55	248,560 00
CBS CORP	34,363 89	37,284 00
CHEVRON CORP	68,305 10	201,047 00
CHEVRON CORP	30,816 25	100,523 50
CHEVRON CORP	8,376 07	28,721 00
CROWN HLDGS INC	24,046 00	49,760 00
CROWN HLDGS INC	22,970 00	49,760 00
CROWN HLDGS INC	19,720 70	49,760 00
CROWN HLDGS INC	15,857 10	49,760 00
CROWN HLDGS INC	10,867 40	24,880 00
CROWN HLDGS INC	7,096 85	24,880 00
DIAGEO PLC	133,179 74	318,175 00
DRESSER-RAND GROUP	25,234 00	63,730 00
DRESSER-RAND GROUP	23,926 05	31,865 00
DRESSER-RAND GROUP	21,407 10	63,730 00
DRESSER-RAND GROUP	19,999 80	31,865 00
DRESSER-RAND GROUP	8,126 65	31,865 00
DRESSER-RAND GROUP	4,457 74	12,746 00
DU PONT E I DE NEMOURS	132,694 80	196,320 00
DU PONT E I DE NEMOURS	14,049 00	19,632 00
EASTMAN CHEMICAL	75,297 60	122,290 00
EASTMAN CHEMICAL	37,639 25	61,145 00
EASTMAN CHEMICAL	16,126.80	26,205 00
EBAY INC	69,080 00	200,240 00
EBAY INC	38,763 95	40,048 00
EBAY INC	20,885 48	20,024 00
EBAY INC	8,515 65	25,030 00
EBAY INC	7,996 45	25,030 00
EBAY INC	5,229 45	5,006 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
FORD MTR CO DEL	117,441 45	136,196 00
FORD MTR CO DEL	30,521 95	34,480 00
FORD MTR CO DEL	22,803 45	25,860 00
FORD MTR CO DEL	16,356 89	18,964 00
FORD MTR CO DEL	15,692 95	17,240 00
FRANKLIN RES INC	40,800 40	69,408 00
FRANKLIN RES INC	38,686 76	69,408 00
FRANKLIN RES INC	18,406 34	34,704 00
FREEPORT MCMORAN COPPER	36,202 80	36,500 00
FREEPORT MCMORAN COPPER	35,977 95	36,500 00
FREEPORT MCMORAN COPPER	25,514 31	21,900 00
FREEPORT MCMORAN COPPER	14,460 04	14,600 00
HANESBRANDS INC	99,212 00	196,880 00
HANESBRANDS INC	34,733 55	68,908 00
HANESBRANDS INC	4,961 80	9,844 00
HANESBRANDS INC	4,961 70	9,844 00
HANESBRANDS INC	4,961 00	9,844 00
INTL BUSINESS MACH	58,578 40	126,889 00
INTL BUSINESS MACH	45,252 00	72,508 00
INTL BUSINESS MACH	31,290 00	54,381 00
INTL BUSINESS MACH	31,184 73	54,381 00
INTL PAPER CO	108,891 60	201,880 00
INTL PAPER CO	15,070 35	25,235 00
INTL PAPER CO	14,989 90	25,235 00
INTL PAPER CO	14,556 25	25,235 00
INTL PAPER CO	14,227 00	25,235 00
INTL PAPER CO	11,842 20	25,235 00
JPMORGAN CHASE & CO	35,485 40	57,620 00
JPMORGAN CHASE & CO	24,414 00	34,572 00
JPMORGAN CHASE & CO	21,632 80	28,810 00
JPMORGAN CHASE & CO	19,937 15	28,810 00
JPMORGAN CHASE & CO	19,265 00	28,810 00
JPMORGAN CHASE & CO	19,255 00	28,810 00
JPMORGAN CHASE & CO	16,299 55	28,810 00
JPMORGAN CHASE & CO	9,240 87	17,286 00
LOWES COMPANIES	67,787 72	67,186 00
LOWES COMPANIES	38,735 52	38,392 00
LOWES COMPANIES	36,345 55	38,392 00
LOWES COMPANIES	23,752 10	23,995 00
LOWES COMPANIES	23,257 90	23,995 00
LOWES COMPANIES	19,395 91	19,196 00
LOWES COMPANIES	14,533 95	14,397 00
LOWES COMPANIES	4,846 51	4,799 00
LYONDELLBASELL INDUSTRIES	194,119 95	234,360 00
LYONDELLBASELL INDUSTRIES	8,087 00	9,765 00
MACYS INC	25,728 70	58,020 00
MACYS INC	22,688 70	58,020 00
MACYS INC	15,838 90	29,010 00
MACYS INC	14,966 90	29,010 00
MACYS INC	12,764 15	29,010 00
MACYS INC	10,768 40	29,010 00
MICROSOFT CORP	47,402 40	83,400 00
MICROSOFT CORP	25,670 00	41,700 00
MICROSOFT CORP	12,545 00	20,850 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
MORGAN STANLEY	44,027 84	51,728 00
MORGAN STANLEY	14,634 95	16,165 00
MORGAN STANLEY	11,546 65	16,165 00
MORGAN STANLEY	10,855 32	12,932 00
MORGAN STANLEY	8,765 55	16,165 00
MOTOROLA SOLUTIONS INC	136,545 45	166,425 00
MOTOROLA SOLUTIONS INC	28,057 95	33,285.00
MOTOROLA SOLUTIONS INC	16,991 97	19,971.00
MOTOROLA SOLUTIONS INC	11,335 95	13,314 00
MOTOROLA SOLUTIONS INC	11,327 12	13,314 00
PEOPLES UNITED FINANCIAL	35,040 00	45,510 00
PEOPLES UNITED FINANCIAL	9,758 35	12,136 00
PEOPLES UNITED FINANCIAL	8,531 60	10,619 00
PRECISION CASTPARTS CORP	100,776 78	454,320 00
SEALED AIR CORP	178,959 64	187,627 47
SEALED AIR CORP	32,807 85	34,170 00
SEALED AIR CORP	16,587 75	17,392 53
SHERWIN WILLIAMS CO	63,733 08	248,292 00
STATE STREET CORP	25,281 84	40,356.00
STATE STREET CORP	20,335 45	33,630 00
STATE STREET CORP	19,407.00	33,630 00
STATE STREET CORP	19,135 55	33,630 00
STATE STREET CORP	16,805 08	26,904.00
STATE STREET CORP	11,954 68	26,904 00
STATE STREET CORP	7,037 85	20,178 00
STATE STREET CORP	6,836 10	20,178 00
TEEKAY CORPORATION	27,775 20	31,125 00
TEEKAY CORPORATION	27,739 80	31,125 00
TEEKAY CORPORATION	27,192 90	31,125 00
TEEKAY CORPORATION	26,847 10	31,125 00
TEEKAY CORPORATION	24,063 00	31,125 00
TEEKAY CORPORATION	21,422 50	31,125 00
TEEKAY CORPORATION	16,938 00	24,900 00
TEEKAY CORPORATION	16,909 15	31,125.00
TEEKAY CORPORATION	4,243 95	6,225 00
TEEKAY CORPORATION	4,236 00	6,225 00
TEEKAY CORPORATION	4,235 80	6,225.00
TEEKAY CORPORATION	4,235 25	6,225 00
VALEANT PHARMACEUTICALS	128,064 19	163,956 00
VALSPAR CORP	93,648 91	358,093 00
VALSPAR CORP	12,771 38	15,238 00
VALSPAR CORP	6,395 95	7,619 00
VIACOM INC CL B	116,168 96	138,768 00
VIACOM INC CL B	21,784 95	26,019 00
VIACOM INC CL B	21,780 00	26,019 00
VIACOM INC CL B	16,788 00	17,346 00
VIACOM INC CL B	8,406 95	8,673 00
VIACOM INC. CL B	7,261 00	8,673 00
VIACOM INC CL B	7,259 17	8,673 00
VIACOM INC CL B	7,258 00	8,673 00
WELLS FARGO & CO	80,312 16	126,144 00
WELLS FARGO & CO	16,626 65	26,280 00
WELLS FARGO & CO	16,105 00	26,280 00
WYNDHAM WORLDWIDE	200,942 95	265,020 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
3M CO COM	18,826 51	24,350 80
3M CO COM	11,355 35	13,607 80
3M CO COM	5,623 00	7,162 00
ALTRIA GROUP INC	23,957 93	27,680 40
ALTRIA GROUP INC	17,537 37	21,389 40
ALTRIA GROUP INC	8,265 67	9,646 20
ASTRAZENECA PLC	14,828 01	21,178 35
ASTRAZENECA PLC	7,937 53	11,518 05
ASTRAZENECA PLC	1,043 92	1,486 20
AT&T INC	22,566 22	22,276 80
AT&T INC	17,143 59	17,856 80
AT&T INC	7,389 74	7,248 80
BCE INC	16,083 08	17,010 00
BCE INC	11,441 68	11,340 00
BCE INC	11,207 68	11,566 80
BCE INC	7,850 88	8,164 80
BCE INC	3,595 19	3,855 60
BOEING CO	8,818 50	9,542 25
BOEING CO	5,148 49	6,361 50
CHEVRON CORP	23,748 86	24,804 50
CHEVRON CORP	15,772 90	16,971 50
CHEVRON CORP	9,127 49	9,791 25
CISCO SYSTEMS INC	17,248 36	18,389 00
CISCO SYSTEMS INC	14,922 78	15,407 00
CISCO SYSTEMS INC	7,217 43	7,206 50
CISCO SYSTEMS INC	5,410 83	5,467 00
CISCO SYSTEMS INC	1,463 87	1,491 00
CONOCOPHILLIPS COM	24,425 70	33,434 70
CONOCOPHILLIPS COM	12,588 30	15,431 40
CONOCOPHILLIPS COM	8,372 39	11,573 55
DIAGEO PLC	19,129 23	20,363 20
DIAGEO PLC	10,723 60	10,817 95
DIAGEO PLC	5,994 00	6,363 50
DIAMOND OFFSHORE DRILLING INC	19,209 93	15,385 30
DIAMOND OFFSHORE DRILLING INC	17,304 73	13,648 25
DIAMOND OFFSHORE DRILLING INC	9,898 83	7,196.35
DIAMOND OFFSHORE DRILLING INC	3,983 17	2,977 80
DIAMOND OFFSHORE DRILLING INC	2,776 72	1,985 20
DU PONT E I DE NEMOURS & CO	18,957 72	22,249 60
DU PONT E I DE NEMOURS & CO	10,530 45	11,779 20
DU PONT E I DE NEMOURS & CO	6,730 96	8,180 00
GENERAL ELECTRIC CO	20,704 64	23,126 40
GENERAL ELECTRIC CO	13,918 72	15,242 40
GENERAL ELECTRIC CO	6,669 57	7,358 40
GENERAL ELECTRIC CO	5,379 17	5,518 80
GENUINE PARTS CO	18,316 51	20,194 00
GENUINE PARTS CO	12,123 30	13,170 00
GENUINE PARTS CO	6,742 20	7,463 00
HCP INC	22,596 90	19,448 60
HCP INC	18,493 88	18,621 00
HCP INC	8,320 59	7,448.40
HEALTH CARE REIT INC	22,251 26	20,054 40
HEALTH CARE REIT INC	17,521 00	17,547 60

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
HEALTH CARE REIT INC	8,469 44	7,833 75
HSBC HLDGS PLC	18,757 26	17,272 00
HSBC HLDGS PLC	12,557 54	11,684 00
HSBC HLDGS PLC	6,734 71	6,350 00
INTEL CORP	22,477 17	28,737 00
INTEL CORP	18,105 38	24,411 00
INTEL CORP	6,587 02	8,034 00
JOHNSON & JOHNSON	23,933 98	29,293.60
JOHNSON & JOHNSON	16,428 35	19,877 80
JOHNSON & JOHNSON	8,202 29	9,938 90
JP MORGAN CHASE & CO	17,963 57	18,150 30
JP MORGAN CHASE & CO	14,706 36	15,557 40
JP MORGAN CHASE & CO	11,099 91	12,388 30
JP MORGAN CHASE & CO	5,420 77	5,762 00
KIMBERLY CLARK CORP	22,065 74	24,468 40
KIMBERLY CLARK CORP	14,120 63	16,683 00
KIMBERLY CLARK CORP	2,983 80	3,336 60
LILLY ELI & CO	22,481 59	26,111 40
LILLY ELI & CO	16,875 29	20,826 95
LILLY ELI & CO	7,660 13	9,014 65
MERCK & CO INC NEW	26,084 80	32,396 00
MERCK & CO INC NEW	18,721 40	22,272 25
MERCK & CO INC NEW	7,955 81	9,545 25
METLIFE INC	12,765 17	15,001 20
METLIFE INC	11,439 48	14,445 60
METLIFE INC	8,484 83	10,556 40
METLIFE INC	3,841 85	4,722 60
MICROSOFT CORP	22,488 70	27,105 00
MICROSOFT CORP	16,423 09	20,433 00
MICROSOFT CORP	7,341 60	8,757 00
NEXTERA ENERGY INC	22,598 97	30,744 00
NEXTERA ENERGY INC	15,664 31	19,983 60
NEXTERA ENERGY INC	5,663 69	7,173 60
PFIZER INC	34,567 88	34,725 60
PHILIP MORRIS INTL INC	22,897 13	21,077 50
PHILIP MORRIS INTL INC	17,354 00	16,862 00
PHILIP MORRIS INTL INC	6,969 74	6,323 25
RAYTHEON CO	22,700 95	31,365 00
RAYTHEON CO	11,603 25	13,837 50
RAYTHEON CO	6,806 70	9,225 00
ROYAL DUTCH SHELL PLC	22,322 37	27,843 20
ROYAL DUTCH SHELL PLC	15,056 84	19,142 20
ROYAL DUTCH SHELL PLC	7,870 45	10,006 15
ROYAL DUTCH SHELL PLC	332 02	435 05
SYMANTEC CORP	23,963 94	26,793 00
SYMANTEC CORP	10,074 19	12,137 00
TRAVELERS COS INC	20,789 05	23,517 50
TRAVELERS COS INC	13,551 12	15,051 20
TRAVELERS COS INC	6,673 60	7,525 60
UNILEVER NV NEW YORK SHS NEW	20,804 00	21,880 00
UNILEVER NV NEW YORK SHS NEW	15,957 94	18,598 00
UNILEVER NV NEW YORK SHS NEW	7,162 35	7,658 00
VODAFONE GROUP PLC	22,510 07	14,002 56
VODAFONE GROUP PLC	8,102 21	4,188 93

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
VODAFONE GROUP PLC	7,510 62	4,735 31
VODAFONE GROUP PLC	823 75	546 38
JPM CHASE CAPITAL XXIX 6 70%	125,000 00	130,000 00
ACCENTURE PLC IRELAND	13,393 19	14,632 04
ACCENTURE PLC IRELAND	7,300 29	7,598 96
ACCENTURE PLC IRELAND	2,597 99	2,586 88
ACCENTURE PLC IRELAND	2,502 90	2,991 08
ACCENTURE PLC IRELAND	2,229 08	3,152 76
ACCENTURE PLC IRELAND	1,881 01	2,667 72
ACCENTURE PLC IRELAND	1,729 65	1,940 16
ACCENTURE PLC IRELAND	110 66	161 68
ACCOR S A ADR	7,588 97	7,771 04
ACCOR S A ADR	6,011 39	5,877 70
ACCOR S A ADR	5,912 72	6,252 20
ACCOR S A ADR	5,795 74	6,200 19
ACCOR S A ADR	4,605 24	4,535 71
ACCOR S A ADR	3,732 00	3,807 50
ACCOR S A ADR	1,055 55	1,040 30
ACTAVIS PLC	17,345 09	18,513 15
ACTAVIS PLC	6,206 99	6,691 50
ACTAVIS PLC	6,071 92	6,022 35
ACTAVIS PLC	5,592 14	6,022 35
ACTAVIS PLC	5,371 53	5,576 25
ACTAVIS PLC	3,439 18	4,014 90
ADIDAS SALOMON AG	25,922 20	22,888 38
ADIDAS SALOMON AG	5,204 73	5,063 80
ADIDAS SALOMON AG	2,482 05	3,291 47
ADIDAS SALOMON AG	2,325 74	3,544 66
ADIDAS SALOMON AG	2,107 18	2,785 09
ADIDAS SALOMON AG	1,361 78	1,873 61
ADIDAS SALOMON AG	1,308 71	1,671 05
ADIDAS SALOMON AG	1,246 48	1,721 69
AIA GROUP LTD	29,978 98	29,570 04
AIA GROUP LTD	4,781 65	5,990 40
AIA GROUP LTD	4,524 22	6,332 13
AIA GROUP LTD	4,113 90	5,347 13
AIA GROUP LTD	2,610.67	2,774 08
AMADEUS IT HLDG	11,868 80	13,196 48
AMADEUS IT HLDG	5,645 72	5,732 22
AMADEUS IT HLDG	3,423 19	4,412 57
AMADEUS IT HLDG	2,596 51	3,175 40
AMADEUS IT HLDG	2,195 53	2,144 43
AMADEUS IT HLDG	1,492 14	1,896 99
AMADEUS IT HLDG	1,107 88	1,360 89
AMADEUS IT HLDG	817 86	989 74
ANHEUSER BUSCH INBEV	18,105 48	20,114 50
ANHEUSER BUSCH INBEV	6,146 05	6,781 46
ANHEUSER BUSCH INBEV	4,283 29	4,942 42
ANHEUSER BUSCH INBEV	3,273 06	3,793 02
ANHEUSER BUSCH INBEV	2,970 15	3,333 26
ANHEUSER BUSCH INBEV	2,267 81	2,528 68
ANHEUSER BUSCH INBEV	2,165 35	2,413 74

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
ANHEUSER BUSCH INBEV	1,128 78	1,264 34
ANHUI CONCH CEM CO LTD	5,737 79	5,285 59
ANHUI CONCH CEM CO LTD	5,714 22	5,268 43
ANHUI CONCH CEM CO LTD	5,705 42	5,234 11
ARM HOLDINGS PLC ADR	11,272 16	10,767 12
ARM HOLDINGS PLC ADR	6,091 91	9,409 92
ASML HOLDING	17,938 57	17,721 30
ASML HOLDING	5,777 65	6,622 17
ASML HOLDING	2,858 01	4,197 15
ASML HOLDING	2,444 76	2,798 10
ASML HOLDING	2,227 13	3,171 18
ASML HOLDING	1,936 73	2,238 48
ASML HOLDING	1,814 41	2,145 21
ASML HOLDING	1,527 71	1,772 13
ASSA ABLOY AB-SEK	19,297 20	19,834 62
ASSA ABLOY AB-SEK	3,765 65	6,738 69
ASSA ABLOY AB-SEK	1,580 88	3,229 48
ASSA ABLOY AB-SEK	893 83	1,805 46
AVIVA PLC	11,437 17	11,792 00
AVIVA PLC	5,443 52	5,332 80
AVIVA PLC	4,451 41	4,417 60
AVIVA PLC	4,112 93	4,065 60
AVIVA PLC	3,058 83	3,009 60
BAIDU COM INC	16,290 47	19,241 43
BAIDU COM INC	1,695 91	2,988 96
BAIDU COM INC	1,044 57	2,054 91
BAIDU COM INC	997 89	2,054 91
BAIDU COM INC	721 32	1,120 86
BANCO BILBAO VIZCAYA ARGENTARIA	10,888 91	11,927 18
BANCO BILBAO VIZCAYA ARGENTARIA	6,006 09	6,602 09
BANCO BILBAO VIZCAYA ARGENTARIA	5,720 69	5,886 97
BANCO BILBAO VIZCAYA ARGENTARIA	5,699 92	5,938 05
BANCO BILBAO VIZCAYA ARGENTARIA	5,067 78	6,538 24
BANCO BILBAO VIZCAYA ARGENTARIA	3,305 56	3,320 20
BANCO BILBAO VIZCAYA ARGENTARIA	3,147 71	3,281 89
BANCO BILBAO VIZCAYA ARGENTARIA	2,502 29	2,502 92
BANCO BILBAO VIZCAYA ARGENTARIA	2,409 12	2,464 61
BANCO BILBAO VIZCAYA ARGENTARIA	1,755 11	1,864 42
BT GROUP PLC	21,670 28	21,132 86
BT GROUP PLC	2,153 67	2,100 16
BURBERRY GROUP PLC	12,386 85	12,729 21
BURBERRY GROUP PLC	5,975 63	5,933 54
BURBERRY GROUP PLC	3,181 91	3,296 41
BURBERRY GROUP PLC	2,154 36	2,180 70
BURBERRY GROUP PLC	2,008 97	2,079 27
BURBERRY GROUP PLC	1,845 41	1,876 42
BURBERRY GROUP PLC	987 52	1,014 28
BURBERRY GROUP PLC	876 74	912 85
BURBERRY GROUP PLC	855 88	862 14
CANADIAN NATL RY CO	24,566 39	28,998 92
CANADIAN NATL RY CO	10,732 12	19,050 86
CARNIVAL CORP	19,115 19	20,669 85
CARNIVAL CORP	5,058 50	5,045 10
CARNIVAL CORP	2,502 95	2,823 75

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
CARNIVAL CORP	854 39	865 95
CHINA MOBILE LTD	16,381 19	15,166 32
CHINA MOBILE LTD	4,533 13	4,472 12
CHINA MOBILE LTD	4,437 94	3,888 80
CHINA MOBILE LTD	3,007 64	2,770 77
CHINA MOBILE LTD	2,569 66	2,333 28
CHINA MOBILE LTD	1,769 84	1,604 13
CHINA MOBILE LTD	1,498 70	1,361 08
CHINA MOBILE LTD	1,440 41	1,312 47
CHINA MOBILE LTD	1,074 34	972 20
CHINA MOBILE LTD	1,023 82	923 59
CHINA MOBILE LTD	589 83	534 71
CHINA MOBILE LTD	496 55	437 49
COMPASS GROUP PLC	18,382 12	22,136 20
COMPASS GROUP PLC	5,626 85	6,607 82
COMPASS GROUP PLC	2,105 01	3,043 08
COMPASS GROUP PLC	2,021 61	3,008 30
COMPASS GROUP PLC	2,016 19	3,008 30
COMPASS GROUP PLC	1,763 13	2,556 18
COMPASS GROUP PLC	1,679 93	2,434 46
COMPASS GROUP PLC	1,370 09	1,791 07
COMPASS GROUP PLC	1,104 23	1,443 29
COMPASS GROUP PLC	1,013 05	1,495 45
COMPASS GROUP PLC	645 84	956 40
COMPASS GROUP PLC	395 64	573 84
EMBRAER S A	9,795 39	12,058 33
EMBRAER S A	8,264 55	9,289 65
EMBRAER S A	4,670 12	5,719 51
EMBRAER S A	2,306 35	3,788 72
EMBRAER S A	1,701 16	2,477 24
ENSCO PLC	7,497 35	8,113 22
ENSCO PLC	5,898 43	6,168 27
ENSCO PLC	5,247 19	5,612 57
ENSCO PLC	4,417 86	4,667 88
EXPERIAN PLC	11,423 77	10,777 73
EXPERIAN PLC	4,415 53	4,088 11
EXPERIAN PLC	4,299 11	4,121 89
EXPERIAN PLC	3,293 84	3,074 53
EXPERIAN PLC	2,834 81	2,770 45
EXPERIAN PLC	1,602 47	1,435 91
EXPERIAN PLC	1,580 92	1,435 91
EXPERIAN PLC	1,404 96	1,250 08
EXPERIAN PLC	1,334 99	1,317 65
EXPERIAN PLC	1,330 17	1,300 76
EXPERIAN PLC	1,055 95	979 79
FANUC CORP	21,325 31	22,964 86
FANUC CORP	16,064 73	17,273 94
FANUC CORP	2,693 58	3,017 91
FOMENTO ECONOMICO MEX	3,658 42	3,558 70
FOMENTO ECONOMICO MEX	2,798 87	2,715 85
FOMENTO ECONOMICO MEX	2,769 38	2,715 85
FOMENTO ECONOMICO MEX	2,326 55	2,341 25
FRESENIUS MEDICAL CARE	20,956 11	21,165 68
FRESENIUS MEDICAL CARE	20,404 29	18,821 38

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
GALAXY ENTMT GROUP LTD	11,108 85	9,919 50
GALAXY ENTMT GROUP LTD	5,634 50	4,799 76
GALAXY ENTMT GROUP LTD	5,557 70	4,959 75
GALAXY ENTMT GROUP LTD	4,274 95	3,519 82
GALAXY ENTMT GROUP LTD	1,820 45	1,519 92
HENNES & MAURITZ AB ADR	21,522 24	21,761 38
HENNES & MAURITZ AB ADR	13,230 00	16,511 04
HSBC HLDGS PLC	21,909 10	20,218 40
HSBC HLDGS PLC	2,598 26	2,540 00
ING GROEP N V	18,325 22	20,216 84
ING GROEP N V	5,871 69	6,309 00
ING GROEP N V	5,771 42	6,252 92
ING GROEP N V	4,879 27	7,136 18
ING GROEP N V	3,624 78	3,505 00
ING GROEP N V	3,333 38	3,911 58
ING GROEP N V	748 98	1,135 62
INTESA SANPAOLO	9,234 17	11,471 93
INTESA SANPAOLO	5,773 53	7,542 93
INTESA SANPAOLO	5,468 80	5,430 17
INTESA SANPAOLO	3,596 58	3,558 34
INTESA SANPAOLO	3,399 64	3,984 60
JULIUS BAER GROUP LTD	7,824 00	6,596 00
JULIUS BAER GROUP LTD	5,341 54	4,485 28
JULIUS BAER GROUP LTD	4,525 64	3,974 09
JULIUS BAER GROUP LTD	2,375 11	1,978 80
JULIUS BAER GROUP LTD	2,218 28	1,896 35
JULIUS BAER GROUP LTD	653 73	577 15
KINGFISHER PLC	30,231 96	30,397 85
KINGFISHER PLC	16,010 28	22,908 88
KONE OYJ	11,766 00	11,058 98
KONE OYJ	5,012 82	5,007 84
KONE OYJ	3,477 43	3,213 36
KONE OYJ	1,712.43	1,585 82
KUBOTA CORP	11,240 40	10,773 00
KUBOTA CORP	6,109 27	5,032 13
KUBOTA CORP	4,889 78	4,677 75
KUBOTA CORP	4,793 62	4,961 25
KUBOTA CORP	4,042 23	3,472 88
LAS VEGAS SANDS CORP	21,079 67	22,866 00
LAS VEGAS SANDS CORP	5,436 96	5,487 84
LAS VEGAS SANDS CORP	4,037 53	7,164 68
LAS VEGAS SANDS CORP	2,290 11	3,048 80
LAS VEGAS SANDS CORP	1,933 91	3,887 22
LAS VEGAS SANDS CORP	1,495 14	2,515 26
LULULEMON ATHLETICA INC	18,199 97	10,524 80
LULULEMON ATHLETICA INC	5,631 28	3,278 88
LULULEMON ATHLETICA INC	4,255 23	2,469 28
LULULEMON ATHLETICA INC	3,426 52	1,983.52
LULULEMON ATHLETICA INC	2,370 46	1,538 24
LULULEMON ATHLETICA INC	2,346 39	1,416 80
LULULEMON ATHLETICA INC	2,295 20	1,578 72
LULULEMON ATHLETICA INC	2,216 89	1,983 52
LULULEMON ATHLETICA INC	960 18	566 72
LVMH MOET HENNESSY LOUIS	35,250 21	35,239 27

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
LVMH MOET HENNESSY LOUIS	18,196 90	21,822 13
LVMH MOET HENNESSY LOUIS	2,695 48	3,277 18
LVMH MOET HENNESSY LOUIS	2,192 21	2,930 18
MASTERCARD INC	11,158 73	10,579 68
MASTERCARD INC	11,036 61	10,726 62
MASTERCARD INC	5,889 39	5,804 13
MASTERCARD INC	5,271 14	5,216 37
MASTERCARD INC	2,421 63	2,424 51
MICHELIN COMPAGNIE GENERALE DES EST	17,486 25	19,903 70
MICHELIN COMPAGNIE GENERALE DES EST	6,098 11	10,083 27
MICHELIN COMPAGNIE GENERALE DES EST	2,762 03	3,034 54
MICHELIN COMPAGNIE GENERALE DES EST	2,135 91	3,345 16
MICHELIN COMPAGNIE GENERALE DES EST	1,890 11	2,078 78
MICHELIN COMPAGNIE GENERALE DES EST	1,318 93	1,481 43
MICHELIN COMPAGNIE GENERALE DES EST	1,242 12	2,126 57
MICHELIN COMPAGNIE GENERALE DES EST	1,206 31	2,030 99
MITSUBISHI UFJ FINL GROUP INC	22,772 25	21,986 25
MITSUBISHI UFJ FINL GROUP INC	3,750 71	3,892 95
MITSUBISHI UFJ FINL GROUP INC	1,624 64	1,463 70
MITSUBISHI UFJ FINL GROUP INC	988 65	885 60
MITSUBISHI UFJ FINL GROUP INC	103 18	135.30
NESTLE S A SPONSORED ADR	26,067 81	27,966 67
NESTLE S A SPONSORED ADR	12,145 76	15,958 82
NESTLE S A SPONSORED ADR	11,084 77	10,845 80
NESTLE S A SPONSORED ADR	2,541 85	2,788 92
NOKIA CORP	5,983 83	5,586 84
NOKIA CORP	5,703 80	5,745 60
NOKIA CORP	5,539 79	5,186 16
NOKIA CORP	5,400 79	5,450 76
NOKIA CORP	2,251 62	2,434 32
NOVARTIS AG ADR	27,688 05	32,138 15
NOVARTIS AG ADR	8,750 04	14,303 74
NOVARTIS AG ADR	6,232 82	6,518 16
NOVARTIS AG ADR	5,380 86	5,612 86
NOVO-NORDISK A S ADR	28,820 61	39,261 50
NOVO-NORDISK A S ADR	6,425 82	8,083 25
NOVO-NORDISK A S ADR	1,892 49	2,309 50
NOVO-NORDISK A S ADR	230 18	415 71
OLYMPUS CORP	5,795 89	6,338 80
OLYMPUS CORP	4,774 48	5,580 90
OLYMPUS CORP	3,251 65	3,479 45
OLYMPUS CORP	2,963 76	3,134 95
OLYMPUS CORP	2,803 28	3,169 40
OLYMPUS CORP	2,598 83	3,031 60
OLYMPUS CORP	2,466 72	2,790 45
OLYMPUS CORP	2,034 76	2,342 60
OLYMPUS CORP	1,401 26	1,653.60
OLYMPUS CORP	915 44	1,033 50
PACIFIC RUBIALES ENERGY	16,125 93	15,654 38
PACIFIC RUBIALES ENERGY	5,891 14	6,819 53
PACIFIC RUBIALES ENERGY	2,036 75	1,994 97
PACIFIC RUBIALES ENERGY	952 24	936 41
PEARSON PLC	15,897 56	15,115 03
PEARSON PLC	4,489 72	4,655 35

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
PEARSON PLC	4,051 47	4,239 34
PEARSON PLC	2,264 65	2,357 39
PEARSON PLC	2,261 23	2,496 06
PERNOD RICARD S A	11,753 60	11,753 60
PUBLICIS S A NEW	32,288 32	32,819 15
PUBLICIS S A NEW	9,388 74	14,162 27
PUBLICIS S A NEW	6,955 57	6,678 32
PUBLICIS S A NEW	2,724 82	2,925 74
PUBLICIS S A NEW	1,211 44	1,568 87
PUBLICIS S A NEW	645 17	826 84
PUBLICIS S A NEW	644 02	826 84
RECKITT BENCKISER PLC	25,085 72	28,008 64
RECKITT BENCKISER PLC	11,635 65	18,364 32
ROCHE HLDGS LTD	21,344 40	22,966 33
ROCHE HLDGS LTD	5,861 09	6,487 24
ROCHE HLDGS LTD	4,676 71	5,592 45
ROCHE HLDGS LTD	2,645 33	3,131 77
ROCHE HLDGS LTD	239 34	298 26
ROYAL MAIL PLC	4,776 36	4,171 83
ROYAL MAIL PLC	4,446 40	4,070 49
ROYAL MAIL PLC	3,118 84	2,837 52
ROYAL MAIL PLC	2,775 33	2,499 72
ROYAL MAIL PLC	1,270 63	1,114 74
ROYAL MAIL PLC	1,167 56	1,080 96
SABMILLER PLC	16,810 77	18,595 21
SABMILLER PLC	8,535 45	13,381 60
SABMILLER PLC	5,723 17	6,430 12
SABMILLER PLC	2,599 26	3,128 17
SCHLUMBERGER LTD	14,673 36	18,400 20
SCHLUMBERGER LTD	6,099 26	8,374 45
SOUTHERN COPPER CORP	8,113 96	8,776 93
SOUTHERN COPPER CORP	5,461 38	5,223 64
SOUTHERN COPPER CORP	2,229 63	2,034 79
SOUTHERN COPPER CORP	2,148 61	2,179 35
SOUTHERN COPPER CORP	1,841 32	1,829 49
SOUTHERN COPPER CORP	1,265 07	1,032 58
SOUTHERN COPPER CORP	1,047 32	850 36
SUMITOMO MITSUI TR HLDGS	18,547 65	17,123 79
SUMITOMO MITSUI TR HLDGS	5,841 72	5,506 85
SUMITOMO MITSUI TR HLDGS	3,026 61	3,107 60
SUMITOMO MITSUI TR HLDGS	2,584 97	2,508 93
SUMITOMO MITSUI TR HLDGS	1,969 88	2,061 07
SUMITOMO MITSUI TR HLDGS	1,823 64	1,444 12
SUNTORY BEVERAGE & FOOD	5,681 10	6,376 18
SUNTORY BEVERAGE & FOOD	4,858 29	5,002 85
SUNTORY BEVERAGE & FOOD	3,679 58	3,982 66
SUNTORY BEVERAGE & FOOD	3,304.23	3,688 37
SUNTORY BEVERAGE & FOOD	3,092 48	3,217 52
SUNTORY BEVERAGE & FOOD	2,880 66	2,982 09
SUNTORY BEVERAGE & FOOD	2,339 08	2,589.71
SUNTORY BEVERAGE & FOOD	1,992 12	2,138 47
TAIWAN SEMICONDUCTOR MFG CO	12,367 54	14,224 35
TAIWAN SEMICONDUCTOR MFG CO	6,207 38	7,529 28
TAIWAN SEMICONDUCTOR MFG CO	6,063 74	7,572 06

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
TAIWAN SEMICONDUCTOR MFG CO	5,762 39	6,759 24
TAIWAN SEMICONDUCTOR MFG CO	2,975 40	3,401 01
TAIWAN SEMICONDUCTOR MFG CO	2,617 39	3,037 38
TENCENT HLDGS LTD	18,140 48	25,316 66
TENCENT HLDGS LTD	159 41	610.04
TOTAL S A	19,654 30	21,876 60
TOTAL S A	6,021 57	6,570 20
TOTAL S A	5,784 57	6,137 00
TOTAL S A	3,619 05	4,043 20
TOTAL S A	2,762 42	3,104 60
TOTAL S A	2,596 44	2,888.00
TOYOTA MOTOR CORP ADR NEW	31,624 00	29,077 38
TOYOTA MOTOR CORP ADR NEW	16,655 52	25,607 24
TOYOTA MOTOR CORP ADR NEW	5,646 39	5,743 68
UBS AG SHS NEW	11,009 76	9,599 68
UBS AG SHS NEW	10,985 84	10,167 60
UBS AG SHS NEW	8,903 81	7,840 96
UBS AG SHS NEW	5,992 50	5,257 84
UBS AG SHS NEW	5,688 97	5,074 64
UBS AG SHS NEW	2,371 28	2,088 48
YUM BRANDS INC	15,795 94	19,000 80
AMERICAN TOWER CORP	26,150 39	28,253 72
AMGEN INC	25,896 00	24,857 70
AMGEN INC	7,501 76	7,930 79
AMGEN INC	6,541 75	6,273 61
APPLE INCORPORATED	21,822 02	35,778 05
APPLE INCORPORATED	11,495 26	14,961 73
APPLE INCORPORATED	10,673 02	13,660 71
APPLE INCORPORATED	2,972 12	3,903 06
BLACKROCK INC	31,746 48	38,671 60
BLACKROCK INC	11,666 92	12,784 00
CME GROUP INC	15,411 81	14,615 70
CME GROUP INC	9,411 44	8,939 70
CME GROUP INC	7,293 46	6,243 60
CME GROUP INC	5,391 35	4,966 50
CME GROUP INC	5,069 14	4,682 70
CONOCOPHILLIPS	22,625 14	31,977 29
CONOCOPHILLIPS	9,104 18	10,716 25
CONOCOPHILLIPS	8,715 43	10,201 87
CUMMINS INC	24,741 81	30,240 84
CUMMINS INC	7,364 35	7,868 79
E M C CORP MASS	26,244 40	26,419 02
GENERAL DYNAMICS CORP	18,730 91	27,855 45
GENERAL DYNAMICS CORP	9,533 66	12,703 95
GENERAL DYNAMICS CORP	8,012 18	10,606 05
GENERAL DYNAMICS CORP	3,007 92	4,195 80
GENERAL ELECTRIC CORP	26,736 16	30,011 76
GENERAL ELECTRIC CORP	9,331 22	10,065 24
GENERAL ELECTRIC CORP	9,165 50	9,539 64
GENERAL ELECTRIC CORP	6,103 27	6,096 96
HOME DEPOT INC	14,135 33	15,058 56
HOME DEPOT INC	13,239 41	13,277 44
INTEL CORP	29,511 99	37,667 10

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
INTEL CORP	11,551 01	15,110 10
INTEL CORP	9,719 08	12,576 30
JOHNSON & JOHNSON	26,910 81	32,327 58
JOHNSON & JOHNSON	9,900 94	11,403 58
JPMORGAN CHASE & CO	28,074 29	30,365 74
JPMORGAN CHASE & CO	9,507 64	10,198 74
JPMORGAN CHASE & CO	9,064 19	9,680 16
KLA-TENCOR CORP	22,234 77	28,765 44
KLA-TENCOR CORP	8,354 09	9,661 12
KLA-TENCOR CORP	8,151 71	9,152.64
LORILLARD INC	40,349 04	47,068 84
LYONDELLBASELL INDUSTRIES	22,378 91	32,322 15
LYONDELLBASELL INDUSTRIES	5,404 40	6,933 15
LYONDELLBASELL INDUSTRIES	2,394 19	3,320 10
MACYS INC	9,553 67	11,429 94
MACYS INC	6,877 08	9,225 18
MACYS INC	6,226 54	8,238 84
MEDTRONIC INC	29,058 83	32,135 04
MEDTRONIC INC	7,084 25	7,970 00
METLIFE INC	36,069 99	39,447 60
MICROSOFT CORP	25,991 11	30,983 10
MICROSOFT CORP	9,195 04	11,008 80
MICROSOFT CORP	8,345 14	10,008 00
NEWELL RUBBERMAID INC	15,514 35	17,354 40
NEWELL RUBBERMAID INC	7,145 07	7,096 71
NEWELL RUBBERMAID INC	6,896 13	7,189 68
NEWELL RUBBERMAID INC	5,337 22	5,981 07
NEWELL RUBBERMAID INC	5,194 01	5,547 21
OMNICOM GROUP, INC	32,422 06	31,550 46
OMNICOM GROUP, INC	5,364 93	5,270 28
PFIZER INC	26,449 88	27,661 76
PFIZER INC	7,751 84	7,687 12
PFIZER INC	6,440 52	6,440 56
PHILLIPS 66	19,563 36	20,429 22
PHILLIPS 66	7,574 88	7,801 71
PROCTER & GAMBLE COMPANY	23,352 93	23,577 00
PROCTER & GAMBLE COMPANY	7,911 92	7,937 59
PROCTER & GAMBLE COMPANY	7,607 24	7,544 64
PROCTER & GAMBLE COMPANY	4,512 50	4,636 81
SCHLUMBERGER LTD	24,542 52	33,615 75
SEMPRA ENERGY	16,553 18	20,942 00
SEMPRA ENERGY	3,397 06	4,083 69
SMUCKER J M CO	33,308 91	35,061 53
UNION PAC CORP	23,481 51	26,932 50
UNION PAC CORP	5,691 02	6,583 50
UNITED PARCEL SERVICE INC	17,963 46	21,250 62
UNITED PARCEL SERVICE INC	6,298 41	7,083 54
UNITED PARCEL SERVICE INC	6,082 73	6,775 56
UNITED PARCEL SERVICE INC	4,945 46	5,235 66
WELLS FARGO & CO NEW	23,671 25	29,906 64
WELLS FARGO & CO NEW	6,149 92	7,621 20
WEYERHAEUSER COMPANY	20,618 55	24,023 34
WEYERHAEUSER COMPANY	9,910 63	11,217 51
WEYERHAEUSER COMPANY	2,770 40	3,275 91

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
WEYERHAEUSER COMPANY	181 10	198 54
WILLIAMS COS INC	18,625 98	32,946 86
WILLIAMS COS INC	5,538 24	8,964 34
ALLSTATE CORP	514,000 00	530,600 00
BB&T CORP 5 625%	263,400 00	284,880 00
JPMORGAN CHASE CAP XXIX GTD	665,600 00	676,000 00
STATE STR CORP 5 9%	650,000 00	655,000 00
WELLS FARGO & CO NEW 6 625%	504,000 00	559,400 00
ANADARKO PETE CORP	10,130 18	12,041 70
ANADARKO PETE CORP	9,905 23	11,603 82
ANADARKO PETE CORP	4,743 50	5,473 50
BLACK HILLS CORP	7,921 32	9,883 79
BLACK HILLS CORP	4,443 63	5,340 93
CABOT OIL & GAS CORP	31,438 22	28,575 18
CENTERPOINT ENERGY INC	13,913 90	14,838 74
CENTERPOINT ENERGY INC	13,839 95	15,349 54
CENTERPOINT ENERGY INC	6,810 44	7,100 12
CHICAGO BRIDGE & IRON CO	20,157 75	19,709 80
CHICAGO BRIDGE & IRON CO	10,667 57	12,003 20
CHICAGO BRIDGE & IRON CO	10,285 97	9,411 60
CONCHO RES INC	12,358 33	15,606 00
CONCHO RES INC	10,824 03	16,184 00
CONCHO RES INC	5,590 11	7,369 50
CONTINENTAL RES INC	12,448 02	17,700 48
CONTINENTAL RES INC	10,913 63	18,332 64
CONTINENTAL RES INC	6,051 54	8,376 12
DEVON ENERGY CORP NEW	9,227 20	12,862 80
DEVON ENERGY CORP NEW	9,122 96	12,465 80
DEVON ENERGY CORP NEW	4,809 20	6,034 40
DOW CHEM CO	10,504 20	14,408 80
DOW CHEM CO	10,462 50	13,945 66
DOW CHEM CO	5,132 39	6,689 80
EASTMAN CHEM CO	21,750 06	23,060 40
EASTMAN CHEM CO	11,610 50	13,364 55
EASTMAN CHEM CO	7,945 37	8,822 35
ENERGEN CORP	15,568 28	17,598 24
ENERGEN CORP	13,675 55	18,220 40
ENERGEN CORP	7,473 65	8,443 60
EOG RES INC	18,164 05	24,774 32
EOG RES INC	12,058 03	17,879 58
EOG RES INC	8,975 00	11,686 00
EQT CORPORATION	23,955 83	29,825 10
EQT CORPORATION	7,514 31	9,407 20
EQT CORPORATION	4,445 74	5,558 80
FLUOR CORP NEW	12,299 38	13,226 80
FLUOR CORP NEW	11,481 51	13,765 10
FLUOR CORP NEW	6,178 70	6,382 70
GENERAL ELECTRIC CO	9,512 00	10,774 80
GENERAL ELECTRIC CO	9,507 12	10,433 16
GENERAL ELECTRIC CO	4,951 33	4,966 92
GOLAR LNG LIMITED	10,641 40	17,188 60
GOLAR LNG LIMITED	2,532 30	4,146 90

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
HALLIBURTON CO	11,079 42	16,119 27
HALLIBURTON CO	10,625 56	15,622 20
HALLIBURTON CO	5,600 69	7,456 05
HOLLYFRONTIER CORP	9,207 27	8,869 07
HOLLYFRONTIER CORP	8,180 65	8,563 24
HOLLYFRONTIER CORP	4,355 96	4,106 86
KINDER MORGAN INC DEL	13,540 75	13,089 86
KINDER MORGAN INC DEL	12,315 66	12,691 00
KINDER MORGAN INC DEL	5,908 13	6,055 42
LINNCO LLC	8,716 00	9,293 13
LINNCO LLC	8,213 19	9,574 74
LINNCO LLC	4,244 81	4,443 18
LYONDELLBASELL INDUSTRIES N V	30,681 15	31,345 65
MDU RES GROUP INC	15,233 03	19,234 80
MDU RES GROUP INC	14,035 11	18,146 70
MDU RES GROUP INC	7,468 27	8,845 20
NATIONAL FUEL GAS CO N J	10,464 81	12,214 80
NATIONAL FUEL GAS CO N J	10,025 07	11,823 30
NATIONAL FUEL GAS CO N J	5,244 32	5,715 90
NISOURCE INC	16,918 52	21,873 04
NISOURCE INC	4,943 62	6,176 38
NISOURCE INC	3,087 65	4,170 04
NUCOR CORP	7,612 61	7,732 25
NUCOR CORP	5,073 46	4,826 50
PIEDMONT NAT GAS INC	9,188 76	10,512 21
PIEDMONT NAT GAS INC	8,617 32	10,100 70
PIEDMONT NAT GAS INC	4,438 98	4,863 30
PLAINS GP HLDGS L P	21,219 36	29,910 65
PLAINS GP HLDGS L P	4,905 16	7,005 81
QUESTAR CORP	14,474 91	16,244 00
QUESTAR CORP	14,356 52	15,748 00
QUESTAR CORP	7,129 04	7,514 40
RANGE RES CORP	17,526 64	19,650 70
RANGE RES CORP	9,472 05	10,955 70
RANGE RES CORP	8,764 73	9,999 25
RANGE RES CORP	2,718 16	3,130 20
SOUTHWESTERN ENERGY CO	11,326 24	13,556 02
SOUTHWESTERN ENERGY CO	10,287 68	13,146 61
SOUTHWESTERN ENERGY CO	5,148 77	6,277 62
TARGA RES CORP	17,106 82	32,380 24
TARGA RES CORP	7,360 96	14,794 42
TARGA RES CORP	6,318 00	11,305 17
TRINITY INDS INC	15,168 94	29,204 96
TRINITY INDS INC	14,761 00	30,166 80
TRINITY INDS INC	7,985 97	13,990 40
UGI CORP	9,826 26	12,524 00
UGI CORP	9,190 77	12,069 50
UGI CORP	4,775 74	5,807 50
WASTE CONNECTIONS INC	29,348 91	32,431 40
WHITING PETE CORP	12,469 60	16,050 00
WHITING PETE CORP	10,530 50	16,611 75
WHITING PETE CORP	6,391 68	7,704 00
WILLIAMS COS INC	22,001 01	35,566 31
WILLIAMS COS INC	10,865 13	17,463 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10B - INVESTMENTS - CORPORATE STOCK

DESCRIPTION	COST/BASIS	MARKET VALUE
WILLIAMS COS INC	10,526 02	16,997 32
TOTAL	25,603,593 10	33,385,071 16

RAMAPO TRUST 13-6594279

ATTACHMENT 11

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	22,090,848.	22,290,301.
TOTALS	22,090,848.	22,290,301.

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
ACCESS MIDSTREAM PARTNERS LP 4 875%	9,976 36	10,537 50
ACCESS MIDSTREAM PARTNERS LP 4 875%	3,990 54	4,215 00
AIRCASTLE LTD 6 75%	5,251 03	5,550 00
AIRCASTLE LTD 6 75%	3,074 85	3,330 00
AIRCASTLE LTD 6 75%	3,009 28	3,330 00
ALLIANT TECHSYSTEMS INC 6 875%	14,411 83	15,120 00
ALLIANT TECHSYSTEMS INC 6.875%	6,127 59	6,480 00
ALLIANT TECHSYSTEMS INC 6 875%	5,107 29	5,400 00
ALLIANT TECHSYSTEMS INC 6 875%	2,106 19	2,160 00
ALLY FINL INC 8%	11,004 97	10,935 00
ALLY FINL INC 8%	6,558 60	7,290 00
ALLY FINL INC 8%	5,358 15	6,075 00
AMERISTAR CASINOS INC 7 5%	12,812 57	12,930 00
AUTONATION INC 6 75%	10,315 22	11,550 00
AUTONATION INC 6 75%	7,206 79	8,085 00
AUTONATION INC 6 75%	6,130 73	6,930 00
B/E AEROSPACE INC 5 25%	13,341 00	14,153 75
B/E AEROSPACE INC 5 25%	5,125 41	5,443 75
B/E AEROSPACE INC 5 25%	4,087 02	4,355 00
B/E AEROSPACE INC 5 25%	3,068 74	3,266 25
B/E AEROSPACE INC 5 25%	3,065 29	3,266 25
BALL CORP 5%	8,055 99	8,200 00
BALL CORP 5%	6,056 04	6,150 00
CASE CORPAT GAS CORP 7 25%	6,196 59	6,450 00
CASE CORPAT GAS CORP 7 25%	6,186 89	6,450 00
CATAMARAN CORP 4 75%	14,258 46	14,140 00
CATAMARAN CORP 4 75%	11,145 80	11,110 00
CATAMARAN CORP 4 75%	4,048 18	4,040 00
CBRE SVCS INC 5%	10,123 23	10,100 00
CBRE SVCS INC 5%	4,053 77	4,040 00
CBRE SVCS INC 5%	4,052 17	4,040 00
CBRE SVCS INC 5%	4,049 76	4,040 00
CBRE SVCS INC 5%	2,817 77	3,030 00
CBRE SVCS INC 5%	2,009 83	2,020 00
CBRE SVCS INC 5%	1,928 38	2,020 00
CCO HLDGS LLC 5 75%	7,597 56	8,180 00
CCO HLDGS LLC 5 75%	6,632 50	7,157 50
CCO HLDGS LLC 6 5%	16,497 29	17,040 00
CCO HLDGS LLC 6 5%	11,870 13	12,780 00
CDW CORP 8%	8,910 00	8,500 00
CHESAPEAKE ENERGY CORP 6 125%	13,835 67	14,560 00
CHS/CMNTY HEALTH SYS INC 7 125%	13,198 15	14,072 50
CIT GROUP INC 5%	10,532 70	10,350 00
CIT GROUP INC 5%	9,290 04	9,315 00
CIT GROUP INC 5%	8,196 95	8,280 00
CIT GROUP INC 5%	6,197 65	6,210 00
CIT GROUP INC 5%	4,136 53	4,140 00
CIT GROUP INC 5%	4,118 46	4,140 00
CROWN AMERS LLC 6 25%	4,280 98	4,280 00
CROWN AMERS LLC 6 25%	3,244 47	3,210 00
CROWN AMERS LLC 6 25%	3,191 70	3,210 00
CROWN AMERS LLC 6 25%	2,141 00	2,140 00
CROWN AMERS LLC 6 25%	2,140 42	2,140 00
CSC HLDGS INC 7 625%	6,357 52	6,930 00
CSC HLDGS INC 7 625%	6,355 77	6,930 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
DAVITA HEALTHCARE PARTNERS INC 5 75%	15,030 75	14,962.50
DELPHI CORP 5%	9,696 02	9,675 00
DELPHI CORP 5%	3,135 44	3,225 00
DELPHI CORP 5%	2,096 86	2,150 00
DISH DBS CORP 5 875%	23,784 12	23,870 00
DISH DBS CORP 5 875%	10,784 88	10,850 00
DISH DBS CORP 5 875%	7,416 09	7,595 00
DISH DBS CORP 5 875%	2,157 23	2,170 00
DYNEGY INC NEW DEL 5 875%	7,000 00	7,052 50
DYNEGY INC NEW DEL 5 875%	4,937 50	5,037 50
DYNEGY INC NEW DEL 5 875%	3,029 97	3,022 50
EL PASO CORP 7%	11,381 48	12,416 25
EL PASO CORP 7%	10,604 70	11,287 50
ENERGY TRANSFER EQUITY LP 7 5%	17,127 57	18,480 00
ENERGY TRANSFER EQUITY LP 7 5%	5,251 43	5,775 00
ENERGY TRANSFER EQUITY LP 7 5%	3,118 29	3,465 00
EVEREST ACQUISITION LLC 9 375%	14,258 55	14,885 00
GENERAL MTRS FINL CO INC 3 25%	12,210 00	12,180 00
GENERAL MTRS FINL CO INC 3 25%	3,052 50	3,045 00
GENERAL MTRS FINL CO INC 4 25%	7,850 00	7,990 00
GENERAL MTRS FINL CO INC 4 25%	6,912 50	6,991 25
GENON ESCROW CORP 9 875%	11,115 88	11,962 50
GENON ESCROW CORP 9 875%	2,049 90	2,175 00
GRAPHIC PACKAGING INTL INC 4 75%	7,907 08	8,160 00
GRAPHIC PACKAGING INTL INC 4 75%	6,951 36	7,140 00
HALCON RES CORP 8 875%	7,276 00	7,525 00
HALCON RES CORP 8 875%	5,000 00	5,375 00
HALCON RES CORP 8 875%	2,004 36	2,150 00
HCA INC 3 75%	10,134 57	10,087 50
HCA INC 3 75%	5,067 39	5,043 75
HCA INC 5%	17,020 85	17,234 94
HCA INC 5%	13,031 92	13,179 66
HEINZ H J CO 4 25%	18,111 76	18,112 50
HEINZ H J CO 4 25%	15,093 53	15,093 75
HEINZ H J CO 4 25%	12,044 68	12,075 00
HERTZ CORP 6 75%	7,388 42	7,420 00
HERTZ CORP 6 75%	6,322 16	6,360 00
HUNTINGTON INGALLS INDS INC 6 875%	12,308 55	12,690 00
HUNTINGTON INGALLS INDS INC 6 875%	9,366 12	9,517 50
HUNTINGTON INGALLS INDS INC 6 875%	3,168 03	3,172 50
HUNTINGTON INGALLS INDS INC 6 875%	3,099 91	3,172 50
ICAHN ENTERPRISES LP 6%	6,336 54	6,427 50
ICAHN ENTERPRISES LP 6%	4,290 08	4,285 00
ICAHN ENTERPRISES LP 6%	4,239 11	4,285 00
INTELSAT JACKSON HLDGS 7 25%	12,439 39	12,765 00
INTELSAT JACKSON HLDGS 7 25%	6,193 04	6,382 50
INTELSAT JACKSON HLDGS 7 25%	6,192 41	6,382 50
INTERNATIONAL LEASE FIN CORP 8 25%	13,909 25	16,055 00
INTERNATIONAL LEASE FIN CORP 8 25%	12,845 12	13,585 00
IRON MTN INC 5 75%	8,159 57	8,240 00
IRON MTN INC 5 75%	6,126 26	6,180 00
IRON MTN INC 8 375%	6,259 52	6,292 50
IRON MTN INC 8 375%	5,218 83	5,243 75
KINETIC CONCEPTS INC 10 5%	13,953 76	14,690 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
LAMAR MEDIA CORP 5%	6,029 32	6,037 50
LAMAR MEDIA CORP 5%	3,990 00	4,025 00
LAMAR MEDIA CORP 5%	3,000 00	3,018 75
LAMAR MEDIA CORP 5%	2,004 88	2,012 50
LEVEL 3 FING INC 7%	5,433 34	5,462 50
LEVEL 3 FING INC 7%	3,291 21	3,277 50
LEVEL 3 FING INC 7%	2,183 74	2,185 00
LEVEL 3 FING INC 7%	2,173 54	2,185 00
LEVEL 3 FING INC 7%	2,173 27	2,185 00
LEVEL 3 FING INC 8 125%	8,402 59	8,730 00
LEVEL 3 FING INC 8 125%	7,338 98	7,638 75
LEVEL 3 FING INC 8 125%	6,270 37	6,547 50
LEVEL 3 FING INC 8 125%	4,200 99	4,365 00
LIMITED BRANDS INC 6 625%	6,807 13	6,817 50
LIMITED BRANDS INC 6 625%	4,505 02	4,545 00
LIMITED BRANDS INC 6 625%	3,419 55	3,408 75
LINN ENERGY 7 75%	7,112 87	7,551 25
LINN ENERGY 7 75%	6,098 42	6,472 50
MARKWEST ENERGY PARTNERS LP 5 5%	7,249 06	7,455 00
MARKWEST ENERGY PARTNERS LP 5 5%	6,151 95	6,390 00
MARKWEST ENERGY PARTNERS LP 5 5%	4,155 96	4,260 00
MARKWEST ENERGY PARTNERS LP 5 5%	4,063 84	4,260 00
MARKWEST ENERGY PARTNERS LP 5 5%	3,040 94	3,195 00
MARKWEST ENERGY PARTNERS LP 5 5%	3,013 63	3,195 00
MARKWEST ENERGY PARTNERS LP 6 75%	6,122 30	6,510 00
MARKWEST ENERGY PARTNERS LP 6 75%	3,053 68	3,255 00
MARKWEST ENERGY PARTNERS LP 6 75%	3,053 65	3,255 00
MASCO CORP 5 95%	14,969 25	16,575 00
MASCO CORP 5 95%	3,995 89	4,420 00
MASCO CORP 5 95%	3,995 88	4,420 00
MASCO CORP 5 95%	2,993 83	3,315 00
NATIONSTAR MTG LLC 6 5%	11,310 00	12,030 00
NATIONSTAR MTG LLC 6 5%	3,800 00	4,010 00
NIELSEN FIN LLC 4 5%	10,143 79	10,075 00
NIELSEN FIN LLC 4 5%	9,155 09	9,067 50
NIELSEN FIN LLC 4 5%	5,066 54	5,037 50
NIELSEN FIN LLC 4 5%	3,059 74	3,022 50
NIELSEN FIN LLC 4 5%	2,039 89	2,015 00
NRG ENERGY INC 6 625%	9,276 48	9,742 50
NRG ENERGY INC 6 625%	5,220 73	5,412 50
NRG ENERGY INC 6 625%	4,176 46	4,330 00
NRG ENERGY INC 6 625%	3,117 53	3,247 50
NRG ENERGY INC 6.625%	3,110 11	3,247 50
NRG ENERGY INC 6 625%	3,065 18	3,247 50
NRG ENERGY INC 6 625%	2,047 21	2,165 00
PEABODY ENERGY CORP 6 5%	13,025 94	13,097 50
PLAINS EXPL & PRODTN CO 6 625%	9,379 19	10,068 75
POST HLDGS INC 7 375%	14,020 92	14,056 25
POST HLDGS INC 7 375%	14,006 15	14,056 25
POST HLDGS INC 7 375%	10,541 50	10,812 50
POST HLDGS INC 7 375%	4,206 65	4,325 00
RANGE RES CORP 5%	14,169 56	14,910 00
RANGF RFS CORP 6 75%	7,249 64	7,525 00
RANGE RES CORP 6 75%	5,098 33	5,375 00
RANGE RES CORP 6 75%	2,129 88	2,150 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
REYNOLDS GROUP ISSUER INC 5 75%	13,873 06	14,770 00
SALLY HLDGS LLC 5 75%	6,324 53	6,390 00
SALLY HLDGS LLC 5 75%	3,162 44	3,195 00
SALLY HLDGS LLC 5 75%	2,108 29	2,130 00
SALLY HLDGS LLC 5 75%	2,104 56	2,130 00
SANDRIDGE ENERGY INC 7 5%	13,957 19	15,172 50
SEARS HLDGS CORP 6 625%	9,527 88	10,133 75
SEARS HLDGS CORP 6 625%	6,242 05	6,448 75
SEARS HLDGS CORP 6 625%	3,518 59	3,685 00
SEARS HLDGS CORP 6 625%	2,694 50	2,763 75
SEARS HLDGS CORP 6 625%	2,622 65	2,763 75
SLM CORP 5 5%	14,180 34	14,868 75
SPRINT CAP CORP 6 875%	13,702 50	14,140 00
SPRINT NEXTEL CORP 6%	14,308 94	14,280 00
TARGA RES PARTNERS LP 5 25%	5,000 00	5,225 00
TENET HEALTHCARE CORP 4 75%	10,847 81	11,247.50
TENET HEALTHCARE CORP 4 75%	3,006 82	3,067 50
T-MOBILE USA INC 6 125%	4,095 97	4,245 00
T-MOBILE USA INC 6 125%	3,166 83	3,183 75
T-MOBILE USA INC 6 125%	3,079 13	3,183 75
T-MOBILE USA INC 6 125%	2,113 57	2,122 50
T-MOBILE USA INC 6 125%	2,086 79	2,122 50
T-MOBILE USA INC 6 542%	14,527 37	15,120 00
TRIUMPH GROUP INC 4 875%	4,009 98	3,990 00
TRIUMPH GROUP INC 4 875%	4,000 00	3,990 00
TW TELECOM HLDGS INC 5 375%	13,395 88	15,312 50
UNITED RENTALS NORTH AMER INC 5 75%	8,335 94	8,310 00
UNITED RENTALS NORTH AMER INC 5 75%	7,120 76	7,271 25
WYNN LAS VEGAS LLC 7 875%	13,544 31	14,072 50
ZAYO GROUP LLC 8 125%	13,906 25	14,170 00
CITIGROUP INC MEDIUM TERM	1,000,000 00	1,004,000 00
AMERICAN EXPRESS CR CORP 2 125%	504,447 03	508,030 00
ANHEUSER BUSCH 5 375%	577,352 04	577,250 00
BARRICK GOLD CORP 6 95%	572,700 12	596,280 00
BB&T CORP 3 2%	724,316 25	728,007 00
CIT GROUP INC 4 25%	312,987 06	312,939 00
COMCAST CORP 6 3%	499,072 18	581,335 00
CSX CORP 4 25%	536,540 21	545,465 00
CVS CAREMARK CORP 6 6%	611,531 07	588,705 00
DEERE & CO 4 375%	790,939 78	778,204 00
DEVON ENERGY CORP 2 25%	399,292 00	404,672 00
DISNEY WALT CO 5 625%	548,043 32	553,095 00
ECOLAB INC 3%	527,025 00	522,940 00
FORD MTR CR CO 5 625%	522,887 59	528,975 00
GENERAL ELEC CAP CORP 3 15%	827,607 56	828,770 25
HSBC HLDGS PLC 5 1%	766,044 13	795,396 00
KRAFT FOODS INC 4 125%	471,300 35	473,206 50
MERRILL LYNCH & CO INC 6.4%	700,227 33	713,925 00
METLIFE INC 5%	519,879 27	522,115 00
NORFOLK SOUTHN CORP 5 75%	692,840 43	685,146 00
OCCIDENTAL PETE CORP 4 1%	505,649 67	490,675 50
ORACLE CORPORATION 5 25%	683,626 89	696,410 00
PETROBRAS GLOBAL FIN 4 875%	511,141 57	513,550 00

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 10C - INVESTMENTS CORPORATE BONDS

DESCRIPTION	COST/BASIS	MARKET VALUE
PETROLEOS MEXICANOS 4 875%	833,902 76	811,350 00
PLAINS ALL AMERN PIPELINE LP 3 85%	504,964 45	513,605 00
PNC FDG CORP 4 375%	544,348 13	545,690 00
STATE TREAS REP POLAND NT 4%	781,742 84	778,125 00
TIME WARNER INC 5 875%	531,296 44	556,750 00
TIME WARNER INC 5 875%	276,777 01	278,375 00
UNITED STATES BANCORP 3%	722,925 00	707,322 00
UNITEDHEALTH GROUP INC 6%	804,357 58	807,618 00
VERIZON COMMUNICATIONS INC 3 65%	633,917 10	641,688 00
WACHOVIA CORP NEW SUB NT 5.25%	702,710 99	702,653 00
WELLPOINT INC 3 125%	572,879 25	574,149 00
TOTAL	22,090,847 95	22,290,300 85

RAMAPO TRUST 13-6594279

ATTACHMENT 12

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED		9,798,762.	11,076,986.
	TOTALS	9,798,762.	11,076,986.

RAMAPO TRUST
FORM 990 PF
ID # 13-6594279
JUNE 30, 2014

PART II LINE 13 - INVESTMENTS OTHER

DESCRIPTION	COST/BASIS	MARKET VALUE
CRESTWOOD MIDSTREAM PTRS	15,515 55	23,614 90
CVR REFNG LP	84,879.95	75,030 00
ENBRIDGE ENERGY PARTNERS	28,184 06	55,395 00
ACL ALTERNATIVE FD CLASS C USD	420,726 00	402,498 41
BTO OFFSHORE FEEDER FUND, L.P.	56,177 18	52,210.34
BTO OFFSHORE FEEDER FUND, L.P.	51,242 45	54,820.86
BTO OFFSHORE FEEDER FUND, L P	38,447.64	40,147 29
BTO OFFSHORE FEEDER FUND, L P.	25,782 43	27,582 89
BTO OFFSHORE FEEDER FUND, L.P	25,692 22	27,486 38
BTO OFFSHORE FEEDER FUND, L.P.	21,550.84	23,055 79
BTO OFFSHORE FEEDER FUND, L.P	7,672.55	8,229 45
CITIGROUP CAPITAL PARTNERS II	264,768.48	246,574 51
CITIGROUP CAPITAL PARTNERS II	230,233 46	214,412 61
CITIGROUP CAPITAL PARTNERS II	230,233 46	214,412 61
CITIGROUP CAPITAL PARTNERS II	128,090.73	119,288 78
CITIGROUP CAPITAL PARTNERS II	115,116 73	107,206 31
CITIGROUP CAPITAL PARTNERS II	86,062 80	80,148 86
CITIGROUP CAPITAL PARTNERS II	46,046 69	42,882 52
CITIGROUP CAPITAL PARTNERS II	46,046 69	42,882 52
CITIGROUP CAPITAL PARTNERS II	25,186 85	23,456 10
CITIGROUP CAPITAL PARTNERS II	20,000 00	18,625 67
CITIGROUP MASTERS IV OFFSHORE	111,309.97	124,364 99
CITIGROUP MASTERS IV OFFSHORE	97,952 77	109,441 19
CITIGROUP MASTERS IV OFFSHORE	66,785.98	74,618 99
CITIGROUP MASTERS IV OFFSHORE	49,523.99	55,332 42
CITIGROUP MASTERS IV OFFSHORE	40,382.72	45,119 02
CITIGROUP MASTERS IV OFFSHORE	33,392 99	37,309 50
CITIGROUP MASTERS IV OFFSHORE	28,940 59	32,334 90
CITIGRP VENTURE CAP INTL (TRG GR PT)	96,442 10	95,723 65
CITIGRP VENTURE CAP INTL (TRG GR PT)	88,405 26	87,746 68
CITIGRP VENTURE CAP INTL (TRG GR PT)	85,298.31	84,662 87
CITIGRP VENTURE CAP INTL (TRG GR PT)	82,898 27	82,280 71
CITIGRP VENTURE CAP INTL (TRG GR PT)	80,171 88	79,574 63
CITIGRP VENTURE CAP INTL (TRG GR PT)	67,298 60	66,797 26
CITIGRP VENTURE CAP INTL (TRG GR PT)	65,902 10	65,411 16
CITIGRP VENTURE CAP INTL (TRG GR PT)	64,329 55	63,850 32
CITIGRP VENTURE CAP INTL (TRG GR PT)	48,494 58	48,133 32
CITIGRP VENTURE CAP INTL (TRG GR PT)	48,221 05	47,861 82
CITIGRP VENTURE CAP INTL (TRG GR PT)	40,798 19	40,494 27
CITIGRP VENTURE CAP INTL (TRG GR PT)	37,448 37	37,169 40
CITIGRP VENTURE CAP INTL (TRG GR PT)	27,727 10	27,520 55
CITIGRP VENTURE CAP INTL (TRG GR PT)	14,000 00	13,895 71
FP ALTERNATIVES OFFSHORE FUND LP	161,019 47	202,417.00

HF THIRD POINT LTD	470,000 04	655,759 79
T F CAPITAL INVESTORS II	119,516 25	67,202 79
T.F CAPITAL INVESTORS II	80,608.00	45,325 07
T F CAPITAL INVESTORS II	69,712.50	39,198 64
T F CAPITAL INVESTORS II	52,984 00	29,792 37
T.F. CAPITAL INVESTORS II	51,355 50	28,876 68
T.F. CAPITAL INVESTORS II	41,037.00	23,074 69
T.F CAPITAL INVESTORS II	39,028 00	21,945 05
T.F CAPITAL INVESTORS II	38,610 00	21,710 02
T.F. CAPITAL INVESTORS II	38,025.00	21,381 08
T.F. CAPITAL INVESTORS II	37,520 00	21,097 12
T F. CAPITAL INVESTORS II	27,798 00	15,630 54
T F CAPITAL INVESTORS II	27,708 57	15,580 25
T.F CAPITAL INVESTORS II	26,776 00	15,055 88
T F. CAPITAL INVESTORS II	20,055 00	11,276.73
T.F. CAPITAL INVESTORS II	12,444.00	6,997.14
T.F CAPITAL INVESTORS II	10,041.00	5,645 95
ENERGY TRANSFER EQUITY L P	15,670.40	30,648 80
ENERGY TRANSFER EQUITY L P	15,415.49	29,587 88
ENERGY TRANSFER EQUITY L P	7,682 43	14,145 60
ENTERPRISE PRODS PARTNERS L P	14,689 24	20,981 72
ENTERPRISE PRODS PARTNERS L P	14,541 82	20,277 11
ENTERPRISE PRODS PARTNERS L P	7,278 13	9,707 96
EV ENERGY PARTNERS LP	10,456 04	12,718 02
EV ENERGY PARTNERS LP	10,431 39	12,282 20
EV ENERGY PARTNERS LP	4,841 10	5,863 76
HI-CRUSH PARNERS LP	27,464.82	60,315 20
MAGELLAN MIDSTREAM PARTNERS LP	20,483.29	31,515 00
MAGELLAN MIDSTREAM PARTNERS LP	13,822 99	22,018 48
MAGELLAN MIDSTREAM PARTNERS LP	10,188.32	15,043 16
WILLIAMS PARTNERS L P	9,840 46	11,183 74
WILLIAMS PARTNERS L P	9,541 11	11,563 77
WILLIAMS PARTNERS L P	4,561 32	5,374 71
ACCESS MIDSTREAM PARTNERS LP	13,351 30	15,252 00
ACCESS MIDSTREAM PARTNERS LP	12,611 09	15,696 85
AMERIGAS PARTNERS LTD PARTSHP	4,238.73	5,083 68
AMERIGAS PARTNERS LTD PARTSHP	4,177 03	5,038 29
AMERIGAS PARTNERS LTD PARTSHP	2,110.11	2,405 67
ENBRIDGE ENERGY PARTNERS L P	10,273 83	16,729 29
ENBRIDGE ENERGY PARTNERS L P	10,043 66	16,729 29
ENBRIDGE ENERGY PARTNERS L P	4,933 44	8,013 81
ENERGY TRANSFER EQUITY L P	44,837.45	87,702 72
ENERGY TRANSFER EQUITY L P	43,996 56	87,820 60
ENERGY TRANSFER EQUITY L P	22,790.65	41,965 28
ENERGY TRANSFER PARTNERS L P	18,299 34	21,854 69
ENERGY TRANSFER PARTNERS L P	18,030 51	21,912.66
ENERGY TRANSFER PARTNERS L P	8,999 56	10,492 57
ENLINK MIDSTREAM REAM PARTNERS LP	10,979 62	11,063 36
ENLINK MIDSTREAM REAM PARTNERS LP	5,068 22	4,997 37
ENLINK MIDSTREAM REAM PARTNERS LP	3,718 69	3,771 60

ENTERPRISE PRODS PARTNERS L P	93,514.51	131,918 65
ENTERPRISE PRODS PARTNERS L P	92,256 04	131,762 07
ENTERPRISE PRODS PARTNERS L P	47,372 45	63,180 03
EQT MIDSTREAM PARTNERS LP	5,400 88	11,125.10
EQT MIDSTREAM PARTNERS LP	5,266 59	11,028 36
EQT MIDSTREAM PARTNERS LP	2,827 32	5,320.70
EV ENERGY PARTNERS LP	4,876 99	5,863 76
EV ENERGY PARTNERS LP	4,821 81	5,863 76
EV ENERGY PARTNERS LP	2,322 88	2,813 02
GENESIS ENERGY L P	30,623.18	35,809 56
GENESIS ENERGY L P	14,827 21	17,204 28
GENESIS ENERGY L P	6,403 27	7,733 52
GENESIS ENERGY L P	3,806.76	4,539 24
KINDER MORGAN ENERGY PARTNERS LP	32,799.53	36,994.50
KINDER MORGAN ENERGY PARTNERS LP	31,412 30	37,076 71
KINDER MORGAN ENERGY PARTNERS LP	15,517 99	17,757 36
LINN ENERGY LLC	14,597 29	20,509 90
LINN ENERGY LLC	13,000 18	20,509 90
LINN ENERGY LLC	7,368 72	9,834 40
LINN ENERGY LLC	5,096 36	5,208 35
LINN ENERGY LLC	3,611 72	3,687 90
MAGELLAN MIDSTREAM PARTNERS LP	31,232 09	49,247 44
MAGELLAN MIDSTREAM PARTNERS LP	28,908 38	46,222 00
MAGELLAN MIDSTREAM PARTNERS LP	15,992 01	23,615 24
MAGELLAN MIDSTREAM PARTNERS LP	12,151 42	12,269.84
MAGELLAN MIDSTREAM PARTNERS LP	4,427.00	5,882.80
MAGELLAN MIDSTREAM PARTNERS LP	4,323 24	5,714.72
MAGELLAN MIDSTREAM PARTNERS LP	2,111 87	3,361.60
MARKWEST ENERGY PARTNERS L P	32,663 59	37,364.76
MARKWEST ENERGY PARTNERS L P	29,149 05	35,002 62
MARKWEST ENERGY PARTNERS L P	16,452 15	17,966 58
MARKWEST ENERGY PARTNERS L P	2,186 49	2,576.88
ONEOK PARTNERS L P	26,500.37	33,519 20
ONEOK PARTNERS L P	22,307 10	29,534 40
ONEOK PARTNERS L P	13,182 82	16,115 00
ONEOK PARTNERS L P	3,413 91	4,277 80
PLAINS ALL AMERICAN PIPELINE L P	41,405 38	49,841 50
PLAINS ALL AMERICAN PIPELINE L P	40,368 82	49,781 45
PLAINS ALL AMERICAN PIPELINE L P	19,506 59	23,839 85
PLAINS ALL AMERICAN PIPELINE L P	3,526 20	4,263 55
REGENCY ENERGY PARTNERS L P	14,467 48	19,519 26
REGENCY ENERGY PARTNERS L P	14,147.94	19,519 26
REGENCY ENERGY PARTNERS L P	6,312 76	9,340 90
TARGA RES PARTNERS LP	10,558 50	16,685 44
TARGA RES PARTNERS LP	10,446.21	16,613 52
TARGA RES PARTNERS LP	7,492 10	9,061 92
TARGA RES PARTNERS LP	5,288.74	7,911 20
TARGA RES PARTNERS LP	4,047.42	5,825 52
WILLIAMS PARTNERS L P	23,014.52	26,384 94
WILLIAMS PARTNERS L P	21,773 03	26,384 94
WILLIAMS PARTNERS L P	10,735 23	12,649 57

ADDITECH INC	50,000 00	50,000 00
NETNUMBER COM	50,000 00	50,000 00
TITAN MASTER FUND	2,779,958.00	3,171,897.57
TITAN EMERGING OFFSHORE	1,000,000 00	1,441,724 77
TOTAL	9,798,762 02	11,076,985 88

ATTACHMENT 13

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST RECEIVABLE	286,038.	286,038.
MISCELLANEOUS RECEIVABLE	1,278.	1,278.
DUE FROM BROKERS	1,251.	1,251.
TOTALS	288,567.	288,567.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
STEPHEN L. SCHWARTZ C/O BROOKDALE MANAGEMENT 300 FRANK W. BURR BLVD. STE 13 TEANECK, NJ 07666	TRUSTEE 16.00	132,000.
MARY ANN VAN CLIEF C/O BROOKDALE MANAGEMENT 300 FRANK W. BURR BLVD. STE 13 TEANECK, NJ 07666	TRUSTEE 8.00	57,200.
REBECCA SHAFFER 300 FRANK W. BURR BLVD. STE 13 TEANECK, NJ 07666	TRUSTEE 4.00	37,400.
KAREN SCHWARTZ HART C/O BROOKDALE MANAGEMENT 300 FRANK W. BURR BLVD. STE 13 TEANECK, NJ 07666	TRUSTEE 4.00	37,400
	GRAND TOTALS	264,000

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	
MELINDA PEREZ PORTER 100 CASALS PLACE #21L BRONX, NY 10475	RAPP PROG. DIRECTOR 40.00	110,120.	2,919.	0
MANUEL BILLENA 13 FENNER AVE. CLIFTON, NJ 07013	CONTROLLER 40.00	51,802.	1,533.	0
	TOTAL COMPENSATION	161,922.	4,452.	

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 16

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
CARMEN MENDIETTA 2320 CHANNING WAY BERKELEY, CA 94704	PROGRAM CONSULTANT	103,050.
WESTERN ASSET MANAGEMENT COMPANY 620 8TH AVENUE, 50TH FL NEW YORK, NY 10018	INVEST. ADVISORY FEE	106,544.
MRJ CAPITAL INC. C/O IRIDIAN ASSET MGMT, 276 POST RD WEST WESTPORT, CT 06880	INVEST. ADVISORY FEE	122,897.
CLEARBRIDGE INVESTMENTS, LLC 620 EIGHT AVE. 48TH FLOOR NEW YORK, NY 10018	INVEST. ADVISORY FEE	54,641.
TOTAL COMPENSATION		387,132.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10

▶ Information about Schedule D and its separate instructions is at www irs gov/form1041

OMB No 1545-0092

2013

Name of estate or trust: RAMAPO TRUST

Employer identification number: 13-6594279

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	18,167,675	18,188,747		-21,072

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	(6,703)
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶	7	-27,775

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	14,442,544.	12,446,285		1,996,259

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶	16	1,996,259

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions before completing this part*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			-27,775
18	**Net long-term gain or (loss)**				
a	Total for year	18a			1,996,259
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			1,968,484

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24 If zero or less, enter -0-			26			
27	Subtract line 26 from line 21 If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,450			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶					30	
31	Enter the smaller of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $11,950			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33 If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38 If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www irs gov/form8949

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

OMB No 1545-0074

2013

Attachment Sequence No 12A

Name(s) shown on return: RAMAPO TRUST

Social security number or taxpayer identification number: 13-6594279

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term For long-term transactions, see page 2

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the total directly on Schedule D, line 1a, you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
SEE ATTACHED SCHEDULE ST	VARIOUS	VARIOUS	18167675	18188747.			-21,072
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			18167675.	18188747.			-21,072

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
RAMAPO TRUST	13-6594279

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term For short-term transactions, see page 1

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the total directly on Schedule D, line 8a, you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☒ (F) Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
SEE ATTACHED SCHEDULE LT	VARIOUS	VARIOUS	14442544.	12446285			1,996,259
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			14442544.	12446285			

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in co adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for ho

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side): RAMAPO TRUST

Social security number or taxpayer identification number: 13-6594279

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term For short-term transactions, see page 1

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required Enter the total directly on Schedule D, line 8a, you are not required to report these transactions on Form 8949 (see instructions)

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
SEE ATTACHED SCHEDULE LT	VARIOUS	VARIOUS	14442544.	12446285			1,996,259.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			14442544.	12446285			1996259.

Note If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Form **8868** (Rev January 2014) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return
▶ Information about Form 8868 and its instructions is at *www irs gov/form8868.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)* You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions RAMAPO TRUST	Employer identification number (EIN) or 13-6594279
	Number, street, and room or suite no If a P O box, see instructions 300 FRANK W BURR BLVD STE 13	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions TEANECK, NJ 07666	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶STEPHEN L SCHWARTZ, 300 FRANK W. BURR BLVD STE 13 TEANECK, NJ 07666

  Telephone No ▶ 201 836-4602 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15 , 20 15 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [ ] calendar year 20 ____ or

▶ [X] tax year beginning 07/01 , 20 13 , and ending 06/30 , 20 14

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 0
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 0
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions