Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013 , and ending JUN 30, 2014

Name of foundation: THE AARON COPLAND FUND FOR MUSIC INC

A Employer identification number: 13-3620909

Number and street (or P O box number if mail is not delivered to street address): C/O JAMES KENDRICK ESQ, 254 W 31ST ST — Room/suite: 15 FL

B Telephone number: (212) 461-6950

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10001

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 19,954,238.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	452,930.	452,930.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	396,825.			
	b Gross sales price for all assets on line 6a 396,825.				
	7 Capital gain net income (from Part IV, line 2)		396,825.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,614,516.	1,614,516.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	2,464,271.	2,464,271.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	123,300.	0.		123,300.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	35,938.	0.		26,938.
	b Accounting fees				
	c Other professional fees STMT 4	766,907.	113,975.		652,932.
	17 Interest				
	18 Taxes STMT 5	33,185.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	8,932.	0.		8,932.
	22 Printing and publications				
	23 Other expenses STMT 6	74,704.	0.		74,704.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,042,966.	113,975.		886,806.
	25 Contributions, gifts, grants paid	1,740,950.			1,740,950.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,783,916.	113,975.		2,627,756.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<319,645.>			
	b **Net investment income** (if negative, enter -0-)		2,350,296.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	1,250,509.	1,663,521.	1,663,521.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations STMT 7	1,241,073.	747,045.	771,257.
b Investments - corporate stock STMT 8	9,350,991.	10,443,858.	12,224,148.
c Investments - corporate bonds STMT 9	5,546,720.	4,516,572.	4,641,628.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 10	956,977.	655,629.	653,684.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	18,346,270.	18,026,625.	19,954,238.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	18,201,814.	17,877,835.	
25 Temporarily restricted	144,456.	148,790.	
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	18,346,270.	18,026,625.	
31 **Total liabilities and net assets/fund balances**	18,346,270.	18,026,625.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,346,270.
2 Enter amount from Part I, line 27a	2	<319,645.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	18,026,625.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,026,625.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE STATEMENT #14	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	328,193.			328,193.
b	68,632.			68,632.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				328,193.
b				68,632.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	396,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,614,880.	18,891,328.	.138417
2011	2,324,861.	18,223,147.	.127577
2010	2,717,488.	18,510,949.	.146804
2009	2,494,071.	17,753,743.	.140481
2008	2,497,441.	17,372,287.	.143760

2 Total of line 1, column (d)	2	.697039
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.139408
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	19,137,722.
5 Multiply line 4 by line 3	5	2,667,952.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,503.
7 Add lines 5 and 6	7	2,691,455.
8 Enter qualifying distributions from Part XII, line 4	8	2,627,756.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	47,006.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	47,006.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	47,006.
6	Credits/Payments.			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 42,873.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 30,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	72,873.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	25,867.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶	25,867. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.COPLANDFUND.ORG

14 The books are in care of ▶ SCHMIDT & STANTON CPAS LLP Telephone no ▶914-286-6900

Located at ▶1025 WESTCHESTER AVENUE SUITE 301, WHITE PLAINS, ZIP+4 ▶10604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☒ Yes ☐ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☒ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		123,300.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
LAW OFFICES OF JAMES M KENDRICK LLC 254 W 31ST ST, 15TH FL, NEW YORK, NY 10001	LEGAL/ADMINISTRATIVE FEES	274,068.
PHILIP ROTHMAN MUSIC & CONSULTING 35 W 96TH ST, 2-B, NEW YORK, NY 10025	GRANT PROGRAM ADMINISTRATION/CONSU	132,844.
FIELDPOINT BANK & TRUST 520 MADISON AVE, NEW YORK, NY 10022	INVESTMENT MANAGEMENT FEES	113,975.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	17,953,886.
b	Average of monthly cash balances		1b	1,475,273.
c	Fair market value of all other assets		1c	
d	Total (add lines 1a, b, and c)		1d	19,429,159.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	19,429,159.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	291,437.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	19,137,722.
6	**Minimum investment return.** Enter 5% of line 5		6	956,886.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	956,886.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 47,006.		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	47,006.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	909,880.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	909,880.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	909,880.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,627,756.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,627,756.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,627,756.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				909,880.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008 1,684,481.				
b From 2009 1,658,156.				
c From 2010 1,847,327.				
d From 2011 1,461,122.				
e From 2012 1,737,184.				
f Total of lines 3a through e	8,388,270.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 2,627,756.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				909,880.
e Remaining amount distributed out of corpus	1,717,876.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	10,106,146.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	1,684,481.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	8,421,665.			
10 Analysis of line 9:				
a Excess from 2009 1,658,156.				
b Excess from 2010 1,847,327.				
c Excess from 2011 1,461,122.				
d Excess from 2012 1,737,184.				
e Excess from 2013 1,717,876.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED THREE STATEMENTS (16, 17, & 18) PERTAINING TO PROGRAMS.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PERFORMING ENSEMBLES GRANTS PAID - STMT 19	NONE	TAX EXEMPT	OPERATIONAL	637,500.
RECORDING GRANTS PAID - STMT 20	NONE	TAX EXEMPT	OPERATIONAL	315,500.
SUPPLEMENTAL & SPECIAL GRANTS PAID - STMT 21	NONE	TAX EXEMPT	OPERATIONAL	787,950.
Total			▶ 3a	1,740,950.
b Approved for future payment				
GRANTS PAYABLE - STMT 22	NONE	TAX EXEMPT	OPERATIONAL	442,936.
Total			▶ 3b	442,936.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	452,930.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	1,614,516.	
8 Gain or (loss) from sales of assets other than inventory			18	68,632.	328,193.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,136,078.	328,193.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,464,271.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 1/23/15 Title: Exec VP + Secretary

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANNY STANTON	[signature]	01/08/15		P00052517

Firm's name ▶ SCHMIDT & STANTON CPAS LLP — Firm's EIN ▶ 13-4092734

Firm's address ▶ 1025 WESTCHESTER AVE., SUITE 301
WHITE PLAINS, NY 10604 — Phone no 609-921-7997

THE AARON COPLAND FUND FOR MUSIC, INC.

254 WEST 31ST STREET 15TH FLOOR NEW YORK, NEW YORK 10001 212-461-6956
F 212-810-4567 E info@coplandfund org W www coplandfund org

FORM 990-PF — DIVIDENDS AND INTEREST FROM SECURITIES — STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	136,924.	0.	136,924.	136,924.	
CORPORATE DIVIDENDS	357,874.	68,632.	289,242.	289,242.	
US GOVERNMENT INTEREST	26,764.	0.	26,764.	26,764.	
TO PART I, LINE 4	521,562.	68,632.	452,930.	452,930.	

FORM 990-PF — OTHER INCOME — STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	1,614,439.	1,614,439.	
MISCELLANEOUS	77.	77.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,614,516.	1,614,516.	

FORM 990-PF — LEGAL FEES — STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	35,938.	0.		26,938.
TO FM 990-PF, PG 1, LN 16A	35,938.	0.		26,938.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	113,975.	113,975.		0.
GRANT PROGRAM ADMIN FEES	652,932.	0.		652,932.
TO FORM 990-PF, PG 1, LN 16C	766,907.	113,975.		652,932.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	20,000.	0.		0.
FOREIGN TAXES	13,185.	0.		0.
TO FORM 990-PF, PG 1, LN 18	33,185.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	1,095.	0.		1,095.
GRANT PROGRAM SOFTWARE COSTS	13,182.	0.		13,182.
OTHER GRANT PROGRAM EXPENSES	7,893.	0.		7,893.
HONORARIA	52,534.	0.		52,534.
TO FORM 990-PF, PG 1, LN 23	74,704.	0.		74,704.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT SECURITIES - STMT 12	X		747,045.	771,257.
TOTAL U.S. GOVERNMENT OBLIGATIONS			747,045.	771,257.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			747,045.	771,257.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - STMT 12	4,718,226.	5,983,074.
MUTUAL FUNDS - STMT 12	5,725,632.	6,241,074.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,443,858.	12,224,148.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE OBLIGATIONS - STMT 12	4,516,572.	4,641,628.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,516,572.	4,641,628.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED PRODUCTS - STMT 12	FMV	655,629.	653,684.
TOTAL TO FORM 990-PF, PART II, LINE 13		655,629.	653,684.

FORM 990-PF | PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS | STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHRISTOPHER ROUSE 6112 SMITH AVE BALTIMORE, MD 21209	PRESIDENT/DIRECTOR 10.00	50,700.	0.	0.
VIVIAN PERLIS 139 GOODHILL RD WESTON, CT 06883	SENIOR VP/DIRECTOR 5.00	28,200.	0.	0.
JAMES M KENDRICK ESQ 254 WEST 31ST ST, 15TH FL NEW YORK, NY 10001	EXEC VP/SECY/DIRECTOR 15.00	34,800.	0.	0.
ELLEN TAAFFE ZWILICH 5 RIVERSIDE DR, APT 11E NEW YORK, NY 10023	VICE PRESIDENT/DIRECTOR 5.00	1,600.	0.	0.
JOHN CORIGLIANO 365 WEST END AVE, APT 1003 NEW YORK, NY 10024	DIRECTOR 1.00	800.	0.	0.
DAVID DEL TREDICI 463 WEST ST, APT G121 NEW YORK, NY 10014	DIRECTOR 1.00	3,200.	0.	0.
URSULA OPPENS 600 WEST 115TH ST, APT 114 NEW YORK, NY 10025	DIRECTOR 1.00	2,400.	0.	0.
WILLIAM BOLCOM 3080 WHITMORE LAKE RD ANN ARBOR, MI 48105	DIRECTOR 1.00	800.	0.	0.
NORMAN FEIT GOLDMAN SACHS, 200 WEST ST, 15TH FLOOR NEW YORK, NY 10282	TREASURER 1.00	0.	0.	0.
STEVEN STUCKY 215 NORTH CAYUGA ST, APT 101 ITHACA, NY 14850	DIRECTOR 1.00	800.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		123,300.	0.	0.

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF CASH PER BROKERAGE STATEMENTS
TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

Fieldpoint

Short Term Money Market Fund			1,491,215
Account P25-002737	Page 2	615,437	
Account P25-002950	Page 8	696,976	
Account PQJ-200572	Page 33	39,682	
Account PQJ-200705	Page 49	33,952	
Account PQJ-200713	Page 56	8,949	
Account PQJ-200820	Page 62	42,841	
Account PQJ-200838	Page 70	19,216	
Account PQJ-200846	Page 77	24,846	
Account PQJ-200853	Page 91	9,314	
Cash - Fieldpoint			1,491,215
Checking Account			172,306
	TOTAL CASH		1,663,521

SEE STATEMENT 13 FOR DETAILS ON ABOVE INFORMATION

THE AARON COPLAND FUND FOR MUSIC, INC.

RECONCILIATION OF INVESTMENTS PER BROKERAGE STATEMENTS TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

Debt Securities				
U.S. Government Debt Securities	Page 12		771,257	
Other Debt Securities				
U.S. Government Agency Bonds	Page 15	1,331,533		
Corporate Debt Securities	Page 31	3,282,352		
Asset Backed Issues	Page 16	27,743		
Total Other Debt Securities			4,641,628	
Total Debt Securities				5,412,884
Equity Securities				
Common Stock				
Account PQJ-200572	Page 47	1,592,455		
Account PQJ-200705	Page 54	1,005,955		
Account PQJ-200713	Page 59	947,878		
Account PQJ-200820	Page 68	629,198		
Account PQJ-200838	Page 75	647,341		
Account PQJ-200846	Page 89	516,919		
Account PQJ-200853	Page 105	643,329		
Total Common Stock			5,983,074	
Mutual Funds	Page 5		6,241,074	
Exchange Traded Products				
Account P25-002737	Page 6	603,239		
Account PQJ-200713	Page 60	50,445		
Total Exchange Traded Products			653,684	
Total Equity Securities				12,877,833
TOTAL INVESTMENTS				18,290,717

SEE STATEMENT 13 FOR DETAILS ON ABOVE INFORMATION

FIELDPOINT PRIVATE*

Brokerage
Account Statement

Account Number: P25-002737
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
254 W 31ST STREET
15TH FLOOR
NEW YORK NY 10001-2813

Valuation at a Glance

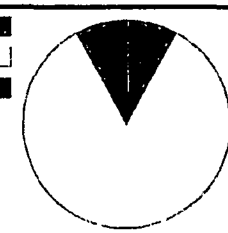
	This Period
Beginning Account Value	**$7,040,776.63**
Cash Deposits	300,000.00
Dividends/Interest	22,012.79
Change in Account Value	96,960.53
Ending Account Value	**$7,459,749.95**
Estimated Annual Income	$154,196.88

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

STATEMENT 13

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	261,922.92	615,436.64	8%
Mutual Funds	6,189,429.71	6,241,074.31	84%
Exchange-Traded Products	589,424.00	603,239.00	8%
Account Total (Pie Chart)	**$7,040,776.63**	**$7,459,749.95**	**100%**



Pie Chart allocation only includes products that are of positive value.

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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[redacted]

Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	Telephone Number: (212) 365-7622 Fax Number: (646) 532-6522

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK
At your request copies of this statement have been sent to the above.

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 8.00% of Portfolio									
Cash Balance				0 00	308,667.96				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	306,768 680	P25002737	06/30/14	261,922.92	306,768 68	1.48	17.86	N/A	N/A
Total FDIC Insured Bank Deposits				$261,922.92	$306,768.68	$1.48	$17.86		
Total Cash, Money Funds, and Bank Deposits				$261,922.92	$615,436.64	$1.48	$17.86		

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Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 84.00% of Portfolio								
AMG YACKTMAN FUND SERVICE CLASS			Security Identifier: YACKX					
Open End Fund			CUSIP: 00170K588					
Dividend Option: Cash; Capital Gains Option Reinvest								
12/03/12	20,964.361	19.0800	400,000.00	24.6600	516,981.15	116,981 15		
12/27/12	12.196	19.0800	232.70	24.6600	300.75	68.05		
06/17/13	4,442.470	22.5100	100,000.00	24.6600	109,551.31	9,551 31		
07/05/13	3,242.468	22.5500	73,117.65	24.6600	79,959.26	6,841.61		
Total Covered	**28,661.495**		**573,350.35**		**706,792.47**	**133,442.12**		
Total	**28,661.495**		**$573,350.35**		**$706,792.47**	**$133,442.12**	**$0.00**	
DOUBLELINE CORE FIXED INCOME FUND CLASS I			Security Identifier: DBLFX					
Open End Fund			CUSIP: 258620301					
Dividend Option: Cash, Capital Gains Option: Reinvest								
06/23/14	27,247.956	11 0100	300,000.00	11.0200	300,272.48	272.48	13,083.95	4.35%
EATON VANCE FLOATING RATE FUND (INSTITUTIONAL SHARES)			Security Identifier: EIBLX					
Open End Fund			CUSIP: 277911491					
Dividend Option: Cash; Capital Gains Option: Reinvest								
01/08/14	27,173.913	9.2000	250,000.00	9.1500	248,641.30	-1,358.70	9,346.08	3.75%
FPA CRESCENT PORTFOLIO			Security Identifier: FPACX					
Open End Fund			CUSIP: 30254T759					
Dividend Option: Cash, Capital Gains Option: Reinvest								
03/07/13	13,346.680	29.9700	400,000.00	34.6200	462,062.07	62,062.07	3,470.14	0.75%
03/12/13	16,633.400	30.0600	500,000.00	34.6200	575,848.31	75,848 31	4,324.68	0.75%
07/05/13	3,205.128	31 2000	100,000 00	34 6200	110,961.53	10,961.53	833.33	0.75%
Reinvestments to Date	1,200.949	32.3300	38,826.69	34.6200	41,576.85	2,750.16	312.25	0.75%
Total Covered	**34,386.157**		**1,038,826.69**		**1,190,448.76**	**151,622.07**	**8,940.40**	
Total	**34,386.157**		**$1,038,826.69**		**$1,190,448.76**	**$151,622.07**	**$8,940.40**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
HATTERAS DISCIPLINED OPPORTUNITY FUND INSTITUTIONAL CLASS			Security Identifier: HDOIX					
Open End Fund			CUSIP: 40416D303					
Dividend Option Cash, Capital Gains Option Reinvest								
05/13/14	9,910.803	10.0900	100,000.00	10.2400	101,486.62	1,486.62		
MATTHEWS ASIAN GROWTH & INCOME FUND INVESTOR CLASS			Security Identifier: MACSX					
Open End Fund			CUSIP 577130206					
Dividend Option: Cash, Capital Gains Option. Reinvest								
12/05/12	5,431.831	18.4100	100,000.00	19.6900	106,952.75	6,952.75	1,980.93	1.85%
01/24/13	8,260.928	18.8600	155,801.10	19.6900	162,657.67	6,856.57	3,012.67	1.85%
Reinvestments to Date	122.452	18.6100	2,278.83	19.6900	2,411.09	132.26	44.66	1.85%
Total Covered	13,815.211		258,079.93		272,021.51	13,941.58	5,038.26	
Total	13,815.211		$258,079.93		$272,021.51	$13,941.58	$5,038.26	
SANDALWOOD OPPORTUNITY FUND CLASS I			Security Identifier: SANIX					
Open End Fund			CUSIP: 66537Y256					
Dividend Option: Cash; Capital Gains Option Reinvest								
02/21/14	46,040.516	10.8600	500,000.00	10.9900	505,985.27	5,985.27	25,570.90	5.05%
05/13/14	9,099.181	10.9900	100,000.00	10.9900	100,000.00	0.00	5,053.68	5.05%
Total Covered	55,139.697		600,000.00		605,985.27	5,985.27	30,624.58	
Total	55,139.697		$600,000.00		$605,985.27	$5,985.27	$30,624.58	
PIMCO ALL ASSET FUND INSTITUTIONAL CLASS			Security Identifier: PAAIX					
Open End Fund			CUSIP. 722005626					
Dividend Option: Cash; Capital Gains Option: Reinvest								
09/24/12	39,432.177	12.6800	500,000.00	12.7500	502,760.25	2,760.25	21,991.72	4.37%
01/22/13	19,592.476	12.7600	250,000.00	12.7500	249,804.07	-195.93	10,926.92	4.37%
02/22/13	11,848.341	12.6600	150,000.00	12.7500	151,066.35	1,066.35	6,607.93	4.37%
Total Covered	70,872.994		900,000.00		903,630.67	3,630.67	39,526.57	
Total	70,872.994		$900,000.00		$903,630.67	$3,630.67	$39,526.57	
PIMCO COMMODITY REAL RETURN STRATEGY FUND INSTITUTIONAL CLASS			Security Identifier: PCRIX					
Open End Fund			CUSIP. 722005667					
Dividend Option Cash, Capital Gains Option Reinvest								
02/27/13	55,013.798	6.5400	359,790.24	6.0500	332,833.48	-26,956.76	659.61	0.19%
02/14/14	26,041.667	5.7600	150,000.00	6.0500	157,552.09	7,552.09	312.24	0.19%
Reinvestments to Date	898.559	5.5800	5,013.96	6.0500	5,436.28	422.32	10.77	0.19%

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Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
PIMCO COMMODITY REAL RETURN *(continued)*								
Total Covered	81,954.024		514,804.20		495,821.85	-18,982.35	982.62	
Total	81,954.024		$514,804.20		$495,821.85	-$18,982.35	$982.62	
SALIENT MLP & ENERGY INFRASTRUCTURE FUND II CLASS I Open End Fund Dividend Option Cash; Capital Gains Option: Reinvest			Security Identifier: SMLPX CUSIP: 79471L602					
06/07/13	21,720.243	11.3350	246,197.35	15.5200	337,098.18	90,900.83	12,228.49	3.62%
06/25/13	8,880.995	11.0850	98,445.16	15.5200	137,833.04	39,387.88	5,000.00	3.62%
07/29/13	3,463.743	11.4520	39,666.16	15.5200	53,757.29	14,091.13	1,950.09	3.62%
Total Covered	34,064.981		384,308.67		528,688.51	144,379.84	19,178.58	
Total	34,064.981		$384,308.67		$528,688.51	$144,379.84	$19,178.58	
VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL SHARES Open End Fund Dividend Option Cash; Capital Gains Option. Cash			Security Identifier: VFSUX CUSIP: 922031836					
03/25/09 *	51,440.329	9.7200	500,000.00	10 7700	554,012.35	54,012.35	10,972.42	1.98%
04/17/09 *	20,961.577	9.8400	206,261.92	10.7700	225,756.18	19,494.26	4,471.19	1.98%
Total Noncovered	72,401.906		706,261.92		779,768.53	73,506.61	15,443.61	
Total	72,401.906		$706,261.92		$779,768.53	$73,506.61	$15,443.61	
WASATCH FRONTIER EMERGING SMALL COUNTRIES FUND Open End Fund Dividend Option: Cash; Capital Gains Option. Reinvest			Security Identifier: WAFMX CUSIP· 936793819					
06/07/13	32,679.739	3 0600	100,000.00	3 2900	107,516.34	7,516.34		
Total Mutual Funds			$5,725,631.76		$6,241,074.31	$515,442.55	$142,164.65	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 8.00% of Portfolio								
ISHARES INC MSCI AUSTRALIA ETF Dividend Option. Cash; Capital Gains Option. Cash			Security Identifier: EWA CUSIP· 464286103					

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
ISHARES INC MSCI AUSTRALIA ETF *(continued)*								
04/29/14	3,800.000	26.5000	100,700.00	26.1300	99,294.00	-1,406.00	3,772.08	3.79%
ISHARES TR TIPS BD ETF			Security Identifier: TIP					
Dividend Option: Cash; Capital Gains Option Cash			CUSIP 464287176					
02/28/13	1,800.000	120.9160	217,648.26	115.3600	207,648 00	-10,000.26	2,681.95	1.29%
MARKET VECTORS ETF TR GOLD MINERS ETF FD			Security Identifier: GDX					
Dividend Option Cash; Capital Gains Option Cash			CUSIP 57060U100					
03/13/14	3,700.000	26.7990	99,157.78	26.4500	97,865.00	-1,292.78	706.70	0.72%
SPDR SER TR DB INTL GOVT INFLATION-PROTECTED			Security Identifier: WIP					
Dividend Option Cash, Capital Gains Option, Cash			CUSIP. 78464A490					
02/28/13	3,200.000	61.5740	197,038.38	62.0100	198,432.00	1,393.62	4,853.64	2.44%
Total Exchange-Traded Products			$614,544.42		$603,239.00	-$11,305.42	$12,014.37	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$6,955,612.82	$7,459,749.95	$504,137.13	$0.00	$154,196.88

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from sources which we believe to be reliable. Pershing may not use the closing price of the particular exchange or marketplace where your position was purchased as the "Market Price." Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results.

FIELDPOINT PRIVATE®
Fieldpoint Private Securities LLC
100 Field Point Road Greenwich CT 06830 6451

Brokerage
Account Statement

Account Number: P25-002950
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
INC
FIXED INCOME ACCOUNT
254 W 31ST STREET, 15TH FLR
NEW YORK NY 10001-2813

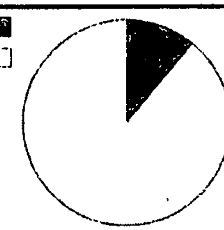
Valuation at a Glance

	This Period
Beginning Account Value	$6,111,904.45
Dividends/Interest	9,296.48
Change in Account Value	-11,340.10
Ending Account Value	**$6,109,860.83**
Estimated Annual Income	$154,256.99

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	487,112.02	696,976.39	11%
Fixed Income	5,624,792.43	5,412,884.44	89%
Account Total (Pie Chart)	$6,111,904.45	$6,109,860.83	100%



Pie Chart allocation only includes products that are of positive value.

[1] The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	Telephone Number: (212) 365-7622 Fax Number: (646) 532-6522

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK
At your request copies of this statement have been sent to the above.

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j###########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 11.00% of Portfolio									
Cash Balance				0.00	78.13				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	696,898.260	P25002950	06/30/14	487,112.02	696,898.26	2.58	25 39	N/A	N/A
Total FDIC Insured Bank Deposits				$487,112.02	$696,898.26	$2.58	$25.39		
Total Cash, Money Funds, and Bank Deposits				$487,112.02	$696,976.39	$2.58	$25.39		

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road, Greenwich, CT 06830-6451
203.682.6550 • 800.268.5511
Member FINRA, SIPC

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income 89.00% of Portfolio *(In Maturity Date Sequence)*									
U.S.Treasury Securities									
¹UNITED STATES TREAS NTS 0.625% 07/15/14 B/E DTD 07/15/11 1ST CPN DTE 01/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828QU7						
09/12/11 *,3,12	25,000 000	100 0140	25,003 43 Original Cost Basis. $25,218.83	100.0160	25,004.00	0.57	71.65	156.25	0.62%
10/27/11 *,3,12	10,000 000	100.0080	10,000.77 Original Cost Basis. $10,047.30	100.0160	10,001.60	0 83	28.66	62.50	0.62%
Total Noncovered	**35,000.000**		**35,004.20**		**35,005.60**	**1.40**	**100.31**	**218.75**	
Total	**35,000.000**		**$35,004.20**		**$35,005.60**	**$1.40**	**$100.31**	**$218.75**	
UNITED STATES TREAS NTS 0.500% 08/15/14 B/E DTD 08/15/11 1ST CPN DTE 02/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828RB8						
09/06/11 *,3,12	15,000 000	100.0210	15,003.17 Original Cost Basis: $15,072.71	100 0470	15,007.05	3.88	27.97	75 00	0.49%
09/12/11 *,3,12	10,000.000	100.0220	10,002.19 Original Cost Basis: $10,050.03	100.0470	10,004.70	2.51	18.65	50.00	0.49%
10/03/11 *,3,12	10,000.000	100.0130	10,001.28 Original Cost Basis: $10,028.94	100.0470	10,004 70	3.42	18.64	50.00	0.49%
Total Noncovered	**35,000.000**		**35,006.64**		**35,016.45**	**9.81**	**65.26**	**175.00**	
Total	**35,000.000**		**$35,006.64**		**$35,016.45**	**$9.81**	**$65.26**	**$175.00**	
UNITED STATES TREAS NTS 4.250% 11/15/14 B/E DTD 11/15/04 1ST CPN DTE 05/15/05 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828DC1						
11/15/04 *,3,12	100,000.000	100.0230	100,023.02 Original Cost Basis: $100,500.00	101.5470	101,547.00	1,523.98	531.25	4,250.00	4.18%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S.Treasury Securities *(continued)*									
UNITED STATES TREAS NTS			Security Identifier: 912828RV4						
0.250% 12/15/14 B/E DTD 12/15/11									
1ST CPN DTE 06/15/12 CPN PMT SEMI ANNUAL Moody									
Rating AAA									
12/19/11 *,3,12	25,000.000	99.9520	24,988.05	100.0780	25,019 50	31.45	2.56	62.50	0.24%
			Original Cost Basis: $24,922.94						
04/16/12 *,3,12	5,000 000	99.9530	4,997.63	100.0780	5,003.90	6.27	0.51	12.50	0.24%
			Original Cost Basis: $4,986 34						
05/07/12 *,3,12	50,000.000	99.9630	49,981.40	100 0780	50,039.00	57.60	5.13	125.00	0.24%
			Original Cost Basis. $49,894.70						
Total Noncovered	**80,000.000**		**79,967.08**		**80,062.40**	**95.32**	**8.20**	**200.00**	
Total	**80,000.000**		**$79,967.08**		**$80,062.40**	**$95.32**	**$8.20**	**$200.00**	
UNITED STATES TREAS NTS			Security Identifier: 912828RZ5						
0.250% 01/15/15 B/E DTD 01/15/12									
1ST CPN DTE 07/15/12 CPN PMT SEMI ANNUAL Moody									
Rating AAA									
01/26/12 *,3,12	25,000.000	99.9740	24,993 38	100.0940	25,023.50	30.12	28.66	62.50	0.24%
			Original Cost Basis $24,963.95						
03/12/12 *,3,12	5,000.000	99.9060	4,995.32	100.0940	5,004.70	9.38	5.73	12.50	0.24%
			Original Cost Basis: $4,975.60						
Total Noncovered	**30,000.000**		**29,988.70**		**30,028.20**	**39.50**	**34.39**	**75.00**	
Total	**30,000.000**		**$29,988.70**		**$30,028.20**	**$39.50**	**$34.39**	**$75.00**	
UNITED STATES TREAS NTS			Security Identifier: 912828SE1						
0 250% 02/15/15 B/E DTD 02/15/12									
1ST CPN DTE 08/15/12 CPN PMT SEMI ANNUAL Moody									
Rating AAA									
02/27/12 *,3,12	25,000.000	99.8980	24,974.44	100.1090	25,027.25	52.81	23.31	62.50	0.24%
			Original Cost Basis: $24,879.97						
03/12/12 *,3,12	5,000.000	99.8850	4,994.25	100.1090	5,005.45	11.20	4.66	12.50	0.24%
			Original Cost Basis: $4,973.26						
Total Noncovered	**30,000.000**		**29,968.69**		**30,032.70**	**64.01**	**27.97**	**75.00**	
Total	**30,000.000**		**$29,968.69**		**$30,032.70**	**$64.01**	**$27.97**	**$75.00**	
UNITED STATES TREAS NTS			Security Identifier: 912828SP6						
0.375% 04/15/15 B/E DTD 04/15/12									
1ST CPN DTE 10/15/12 CPN PMT SEMI ANNUAL Moody									
Rating AAA									
04/16/12 *,3,12	30,000.000	99.9870	29,995.97	100.2190	30,065.70	69.73	23.36	112.50	0.37%
			Original Cost Basis: $29,984.87						

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Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S.Treasury Securities *(continued)*									
UNITED STATES TREAS NTS 4.125% 05/15/15 B/E DTD 05/15/05 1ST CPN DTE 11/15/05 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828DV9						
06/02/06 *,3,12	65,000.000	99 2540	64,515.28 Original Cost Basis. $60,917.19	103.4840	67,264.60	2,749.32	335.16	2,681.25	3 98%
UNITED STATES TREAS NTS 0.250% 05/15/15 B/E DTD 05/15/12 1ST CPN DTE 11/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828SU5						
06/05/12 *,3,12	10,000.000	99.9240	9,992.41 Original Cost Basis $9,974.64	100.1250	10,012.50	20.09	3.13	25.00	0.24%
UNITED STATES TREAS NTS 0.375% 06/15/15 B/E DTD 06/15/12 1ST CPN DTE 12/15/12 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828SZ4						
06/22/12 *,3,12	10,000.000	99.9630	9,996.33 Original Cost Basis: $9,988.71	100.2270	10,022.70	26.37	1.54	37.50	0.37%
UNITED STATES TREAS NTS 2.000% 01/31/16 B/E DTD 01/31/11 1ST CPN DTE 07/31/11 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828PS3						
05/21/12 *,3,12	50,000.000	102.3080	51,154.14 Original Cost Basis: $52,670.09	102.7070	51,353 50	199.36	414.36	1,000.00	1.94%
UNITED STATES TREAS NTS 2.625% 04/30/16 B/E DTD 04/30/09 1ST CPN DTE 10/31/09 CPN PMT SEMI ANNUAL Moody Rating AAA			Security Identifier: 912828KR0						
05/04/09 *,3,12	120,000.000	99 8600	119,831.41 Original Cost Basis: $119,400.00	104.0900	124,908.00	5,076 59	522.15	3,150.00	2.52%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S.Treasury Securities *(continued)*									
UNITED STATES TREAS NTS			**Security Identifier: 912828HH6**						
4.250% 11/15/17 B/E DTD 11/15/07									
1ST CPN DTE 05/15/08 CPN PMT SEMI ANNUAL Moody									
Rating AAA									
05/30/08 *,3,12	80,000.000	100.6220	80,497.43	110.6250	88,500.00	8,002.57	425.00	3,400.00	3.84%
			Original Cost Basis: $81,237.50						
08/21/08 *,3,12	70,000 000	101.5770	71,103 65	110.6250	77,437 50	6,333.85	371.88	2,975.00	3.84%
			Original Cost Basis: $72,712 78						
Total Noncovered	**150,000.000**		**151,601.08**		**165,937.50**	**14,336.42**	**796.88**	**6,375.00**	
Total	**150,000.000**		**$151,601.08**		**$165,937.50**	**$14,336.42**	**$796.88**	**$6,375.00**	
Total U.S. Treasury Securities	**745,000.000**		**$747,044.95**		**$771,256.85**	**$24,211.90**	**$2,863.96**	**$18,375.00**	
U.S. Government Bonds									
¹FEDERAL HOME LN MTG CORP REFERENCE NOTES			**Security Identifier: 3134A4UU6**						
5 000% 07/15/14 B/E DTD 07/16/04									
1ST CPN DTE 01/15/05 CPN PMT SEMI ANNUAL Moody									
Rating AAA S & P Rating AA+									
11/29/05 *,3,12	100,000.000	100.0060	100,005.76	100.1900	100,190.00	184.24	2,291.67	5,000.00	4.99%
			Original Cost Basis: $100,941.00						
FEDERAL NATL MTG ASSN BENCHMARK NOTES			**Security Identifier: 31398AYY2**						
3.000% 09/16/14 B/E DTD 08/14/09									
1ST CPN DTE 09/16/09 CPN PMT SEMI ANNUAL Moody									
Rating AAA S & P Rating AA+									
03/03/10 *,3,12	100,000.000	100.1360	100,136.20	100.6090	100,609.00	472.80	866.67	3,000.00	2.98%
			Original Cost Basis: $102,774.00						
FEDERAL NATL MTG ASSN BENCHMARK NOTE			**Security Identifier: 3135G0DW0**						
0.625% 10/30/14 B/E DTD 09/27/11									
1ST CPN DTE 10/30/11 CPN PMT SEMI ANNUAL Moody									
Rating AAA S & P Rating AA+									
11/14/11 *,3,12	15,000.000	99.9940	14,999.04	100.1830	15,027.45	28.41	15.62	93.75	0.62%
			Original Cost Basis: $14,991.62						
02/01/12 *,3,12	5,000.000	100.0840	5,004.18	100 1830	5,009.15	4 97	5.21	31.25	0.62%
			Original Cost Basis: $5,034.14						
03/12/12 *,3,12	5,000.000	100.0370	5,001.84	100.1830	5,009.15	7.31	5.21	31.25	0.62%
			Original Cost Basis: $5,014.48						
Total Noncovered	**25,000.000**		**25,005.06**		**25,045.75**	**40.69**	**26.04**	**156.25**	
Total	**25,000.000**		**$25,005.06**		**$25,045.75**	**$40.69**	**$26.04**	**$156.25**	

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FIELDPOINT PRIVATE®

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S. Government Bonds *(continued)*									
FEDERAL HOME LN MTG CORP REFERENCE NTS FED REFERENCE NOTES 0.625% 12/29/14 B/E DTD 12/16/11 1ST CPN DTE 06/29/12 Moody Rating AAA S & P Rating AA+			Security Identifier: 3137EADA4						
01/03/12 ',3,12	25,000.000	99.9970	24,999.27 Original Cost Basis $24,995 70	100 2470	25,061.75	62.48	0.43	156.25	0.62%
FEDERAL NATL MTG ASSN BENCHMARK NOTES 0.375% 03/16/15 B/E DTD 02/06/12 1ST CPN DTE 03/16/12 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			Security Identifier: 3135G0HG1						
07/16/12 ',3,12	15,000.000	99.9930	14,998.88 Original Cost Basis: $14,995 83	100.1710	15,025.65	26.77	16.25	56.25	0.37%
07/24/12 ',3,12	5,000.000	100.0030	5,000.14 Original Cost Basis. $5,000.55	100.1710	5,008.55	8.41	5.42	18.75	0.37%
08/20/12 ',3,12	20,000.000	99.9720	19,994.37 Original Cost Basis $19,979.78	100.1710	20,034 20	39 83	21.66	75.00	0.37%
Total Noncovered	**40,000.000**		**39,993.39**		**40,068.40**	**75.01**	**43.33**	**150.00**	
Total	**40,000.000**		**$39,993.39**		**$40,068.40**	**$75.01**	**$43.33**	**$150.00**	
FEDERAL HOME LN MTG CORP REFERENCE NTS FED REFERENCE NOTE 0 500% 04/17/15 B/E DTD 02/21/12 1ST CPN DTE 04/17/12 Moody Rating AAA S & P Rating AA+			Security Identifier: 3137EADD8						
04/16/12 ',3,12	25,000.000	99.9540	24,988.62 Original Cost Basis. $24,957.53	100.2880	25,072.00	83.38	25.35	125.00	0.49%
04/23/12 ',3,12	5,000.000	99.9770	4,998.84 Original Cost Basis. $4,995.73	100.2880	5,014.40	15.56	5.07	25.00	0.49%
04/27/12 ',3,12	200,000.000	99.9790	199,957.07 Original Cost Basis: $199,841.60	100.2880	200,576.00	618.93	202.77	1,000.00	0.49%
Total Noncovered	**230,000.000**		**229,944.53**		**230,662.40**	**717.87**	**233.19**	**1,150.00**	
Total	**230,000.000**		**$229,944.53**		**$230,662.40**	**$717.87**	**$233.19**	**$1,150.00**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S. Government Bonds *(continued)*									
FEDERAL NATL MTG ASSN BENCHMARK NOTES 0.500% 05/27/15 B/E DTD 04/19/12 1ST CPN DTE 05/27/12 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			**Security Identifier: 3135G0KM4**						
05/07/12 *,3,12	15,000.000	99.9720	14,995.74	100 2760	15,041.40	45.66	6.88	75.00	0.49%
			Original Cost Basis. $14,985 81						
05/10/12 *,3,12	15,000.000	99.9780	14,996.66	100.2760	15,041.40	44.74	6.87	75.00	0.49%
			Original Cost Basis: $14,988.92						
Total Noncovered	**30,000.000**		**29,992.40**		**30,082.80**	**90.40**	**13.75**	**150.00**	
Total	**30,000.000**		**$29,992.40**		**$30,082.80**	**$90.40**	**$13.75**	**$150.00**	
FEDERAL NATL MTG ASSN BENCHMARK NOTES 0.500% 07/02/15 B/E DTD 05/21/12 1ST CPN DTE 07/02/12 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			**Security Identifier: 3135G0LN1**						
06/28/12 *,3,12	50,000.000	99.9780	49,988 83	100.3240	50,162.00	173.17	123.61	250.00	0.49%
			Original Cost Basis· $49,966 90						
FEDERAL NATL MTG ASSN BENCHMARK NOTE 2.375% 07/28/15 B/E DTD 06/14/10 1ST CPN DTE 07/28/10 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			**Security Identifier: 31398AU34**						
08/10/10 *,3,12	100,000 000	100 6470	100,647.20	102.3430	102,343.00	1,695.80	1,002.78	2,375.00	2.32%
			Original Cost Basis. $102,877.90						
FEDERAL NATL MTG ASSN BENCHMARK NOTES 1.625% 10/26/15 B/E DTD 09/27/10 1ST CPN DTE 10/26/10 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			**Security Identifier: 31398A4M1**						
12/19/11 *,3,12	100,000.000	100.9170	100,917.00	101.7090	101,709.00	792.00	288.89	1,625.00	1.59%
			Original Cost Basis· $102,635.40						
01/03/12 *,3,12	50,000 000	100.9560	50,478.11	101.7090	50,854.50	376.39	144.44	812.50	1.59%
			Original Cost Basis $51,360.90						
Total Noncovered	**150,000.000**		**151,395.11**		**152,563.50**	**1,168.39**	**433.33**	**2,437.50**	
Total	**150,000.000**		**$151,395.11**		**$152,563.50**	**$1,168.39**	**$433.33**	**$2,437.50**	
FEDERAL HOME LN MTG CORP REFERENCE NTS FED REFERENCE NOTES 2.500% 05/27/16 B/E DTD 04/08/11 1ST CPN DTE 11/27/11 Moody Rating AAA S & P Rating AA+			**Security Identifier: 3137EACT4**						
07/12/11 *,3,12	100,000.000	101.4010	101,400.58	103.7210	103,721.00	2,320.42	229.17	2,500.00	2.41%
			Original Cost Basis. $103,481.30						
01/03/12 *,3,12	50,000.000	102.6740	51,336 90	103.7210	51,860.50	523 60	114.58	1,250.00	2 41%

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
U.S. Government Bonds *(continued)*									
FEDERAL HOME LN MTG CORP REFERENCE NTS *(continued)*									
			Original Cost Basis. $53,035.75						
Total Noncovered	150,000.000		152,737.48		155,581.50	2,844.02	343.75	3,750.00	
Total	150,000.000		$152,737.48		$155,581.50	$2,844.02	$343.75	$3,750.00	
FEDERAL NATL MTG ASSN BENCHMARK NOTE 1.375% 11/15/16 B/E DTD 10/20/11 1ST CPN DTE 11/15/11 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			Security Identifier: 3135G0ES8						
12/19/11 ¹,³,¹²	100,000.000	100.4620	100,461.61	101.4400	101,440.00	978.39	171.87	1,375.00	1.35%
			Original Cost Basis: $100,937.90						
01/03/12 ¹,³,¹²	50,000.000	100.4150	50,207.50	101.4400	50,720.00	512.50	85.94	687.50	1.35%
			Original Cost Basis $50,418.25						
Total Noncovered	150,000.000		150,669.11		152,160.00	1,490.89	257.81	2,062.50	
Total	150,000.000		$150,669.11		$152,160.00	$1,490.89	$257.81	$2,062.50	
FEDERAL HOME LN BKS SER 917 4.875% 05/17/17 B/E DTD 05/02/07 1ST CPN DTE 05/17/07 CPN PMT SEMI ANNUAL Moody Rating AAA S & P Rating AA+			Security Identifier: 3133XKQX6						
09/28/07 ¹,³,¹²	100,000.000	99.7870	99,787.47	111.3350	111,335.00	11,547.53	582.29	4,875.00	4.37%
			Original Cost Basis: $99,393.50						
03/29/11 ¹,³,¹²	50,000.000	105.7640	52,882.13	111.3350	55,667.50	2,785.37	291.15	2,437.50	4.37%
			Original Cost Basis: $55,865.40						
Total Noncovered	150,000.000		152,669.60		167,002.50	14,332.90	873.44	7,312.50	
Total	150,000.000		$152,669.60		$167,002.50	$14,332.90	$873.44	$7,312.50	
Total U.S. Government Bonds	1,300,000.000		$1,308,183.94		$1,331,532.60	$23,348.66	$6,509.80	$27,950.00	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
6Asset Backed Securities									
FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E DTD 07/01/03 1ST CPN DTE 08/25/03 Factor: 0.06565616 Effective Date:06/02/14 Current Face Value: 6,565.616			Security Identifier: 31371LBA6						
09/14/12 *,3,12	100,000.000	100.2500	6,582.05 Original Cost Basis. $13,851.32	106.1930	6,972.23	390.18	23.80		
FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E DTD 03/01/05 Factor: 0 19223608 Effective Date.06/02/14 Current Face Value 19,223.608			Security Identifier: 31394DGG9						
09/14/12 *,3,12	100,000.000	99.3750	19,103.46 Original Cost Basis: $35,306.40	108.0500	20,771.11	1,667.65	73.56		
Total Asset Backed Securities	200,000.000		$25,685.51		$27,743.34	$2,057.83	$97.36	$0.00	
Total Current Face Value:	25,789.224								
Corporate Bonds									
PEPSICO INC FIXED RT SR NT 0 800% 08/25/14 B/E DTD 08/29/11 1ST CPN DTE 02/25/12 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating A-			Security Identifier: 713448BV9						
08/26/11 *,3,12	25,000.000	100.0000	25,000.00 Original Cost Basis. $25,020 25	100.0930	25,023.25	23.25	69.44	200.00	0.79%
WELLS FARGO & CO NEW MEDIUM TERM SR NTS FIXED RATE SER I 3.750% 10/01/14 B/E DTD 10/01/09 1ST CPN DTE 04/01/10 Moody Rating A2 S & P Rating A+			Security Identifier: 94974BET3						
01/03/12 *,3,12	15,000.000	100 5750	15,086 30 Original Cost Basis: $15,917 40	100 8610	15,129 15	42.85	139.06	562.50	3.71%
INTERNATIONAL BUSINESS MACHS CORP FIXED RT NT 0 875% 10/31/14 B/E DTD 11/01/11 1ST CPN DTE 04/30/12 Moody Rating AA3 S & P Rating AA-			Security Identifier: 459200GZ8						
01/17/12 *,3,12	10,000.000	100.0860	10,008.63 Original Cost Basis. $10,070.90	100.1980	10,019.80	11.17	14.58	87.50	0.87%

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich, CT 06830-6431
203 682 6550 • 800 258 5511
Member FINRA SIPC

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Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
VERIZON COMMUNICATIONS INC			Security Identifier: 92343VBB9						
FIXED RT 1.250% 11/03/14 B/E DTD 11/03/11 1ST CPN DTE 05/03/12 Moody Rating BAA1 S & P Rating BBB+									
10/28/11 *,3,12	25,000 000	100.0000	25,000 00	100 3030	25,075.75	75.75	49.48	312.50	1.24%
			Original Cost Basis. $25,070 50						
10/28/11 *,3,12	10,000.000	99 9930	9,999 28	100.3030	10,030 30	31 02	19.79	125.00	1.24%
			Original Cost Basis· $9,993 80						
04/17/12 *,3,12	65,000 000	100.1650	65,107.55	100.3030	65,196.95	89.40	128.65	812.50	1.24%
			Original Cost Basis: $65,791.70						
Total Noncovered	100,000.000		100,106.83		100,303.00	196.17	197.92	1,250.00	
Total	100,000.000		$100,106.83		$100,303.00	$196.17	$197.92	$1,250.00	
COLGATE-PALMOLIVE CO MEDIUM TERM NTS			Security Identifier: 19416QDW7						
FIXED RT NTS SER G 0.600% 11/15/14 B/E DTD 11/08/11 1ST CPN DTE 05/15/12 Moody Rating AA3 S & P Rating AA-									
11/07/11 *,3,12	15,000.000	100.0000	15,000.00	100.1050	15,015.75	15.75	11.25	90 00	0.59%
			Original Cost Basis $15,009.30						
UNITED STATES BANCORP MEDIUM U S			Security Identifier: 91159HGT1						
BANCORP MEDIUM TERM NTS- FIXED RT NT SER 2.875% 11/20/14 B/E DTD 11/20/09 Moody Rating A1 S & P Rating A+									
03/12/12 *,3,12	10,000.000	105.1800	10,518.00	101.0330	10,103.30	-414.70	31 94	287.50	2.84%
			Original Cost Basis: $10,518.00						
GENERAL ELEC CAP CORP MEDIUM TERM NTS			Security Identifier: 36962G5M2						
FIXED RT NTS SER A 2 150% 01/09/15 B/E DTD 01/09/12 1ST CPN DTE 07/09/12 Moody Rating A1 S & P Rating AA+									
01/09/12 *,3,12	15,000.000	100.0920	15,013.80	100.9850	15,147.75	133.95	153 19	322.50	2.12%
			Original Cost Basis: $15,076.80						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
INTERNATIONAL BUSINESS MACHS CORP FIXED RT NT 0.550% 02/06/15 B/E DTD 02/06/12 1ST CPN DTE 08/06/12 Moody Rating AA3 S & P Rating AA-			Security Identifier: 459200HB0						
07/09/12 *,3,12	15,000 000	99.9470	14,992.02 Original Cost Basis. $14,966.10	100.2080	15,031.20	39.18	33.00	82 50	0.54%
EXPRESS SCRIPTS HLDG CO SR NT 2.100% 02/12/15 B/E DTD 08/12/12 1ST CPN DTE 02/12/13 CPN PMT SEMI ANNUAL Moody Rating BAA3 S & P Rating BBB+			Security Identifier: 30219GAB4						
02/06/12 *	15,000 000	99.8530	14,977.89 Original Cost Basis: $14,926 20	101.0090	15,151.35	173.46	120.75	315.00	2.07%
07/18/12 *	35,000.000	100.5550	35,194.20 Original Cost Basis: $35,653.80	101 0090	35,353.15	158.95	281.75	735.00	2.07%
Total Noncovered	**50,000.000**		**50,172.09**		**50,504.50**	**332.41**	**402.50**	**1,050.00**	
Total	**50,000.000**		**$50,172.09**		**$50,504.50**	**$332.41**	**$402.50**	**$1,050.00**	
WELLS FARGO & CO NEW MEDIUM TERM SR NTS FIXED RATE NOTES SER I 1.250% 02/13/15 B/E DTD 02/15/12 Moody Rating A2 S & P Rating A+			Security Identifier: 94974BFA3						
02/08/12 *,3,12	15,000 000	99 9400	14,991.04 Original Cost Basis. $14,957.40	100.5840	15,087 60	96.56	71.36	187.50	1.24%
02/09/12 *,3,12	15,000.000	99.9530	14,992.90 Original Cost Basis: $14,966 25	100.5840	15,087.60	94.70	71.35	187.50	1.24%
Total Noncovered	**30,000.000**		**29,983.94**		**30,175.20**	**191.26**	**142.71**	**375.00**	
Total	**30,000.000**		**$29,983.94**		**$30,175.20**	**$191.26**	**$142.71**	**$375.00**	
TOYOTA MTR CR CORP MEDIUM TERM NTS FIXED RT NTS SER B 1 000% 02/17/15 B/E DTD 02/17/12 1ST CPN DTE 08/17/12 Moody Rating AA3 S & P Rating AA-			Security Identifier: 89233P5Z5						
02/14/12 *,3,12	5,000.000	99.9680	4,998.40 Original Cost Basis· $4,992.50	100.4730	5,023 65	25.25	18.47	50.00	0.99%
04/17/12 *,3,12	50,000.000	100.0510	50,025.70 Original Cost Basis· $50,114.00	100.4730	50,236.50	210.80	184.72	500.00	0.99%
05/22/12 *,3,12	10,000.000	100.0490	10,004.94 Original Cost Basis· $10,021.20	100.4730	10,047.30	42.36	36.95	100.00	0.99%
Total Noncovered	**65,000.000**		**65,029.04**		**65,307.45**	**278.41**	**240.14**	**650.00**	
Total	**65,000.000**		**$65,029.04**		**$65,307.45**	**$278.41**	**$240.14**	**$650.00**	

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FIELDPOINT PRIVATE®
FieldPoint Private Securities LLC
100 Field Point Road Greenwich CT 06830

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
BANK NEW YORK INC MEDIUM TERM SR NTS FIXED RT SER G 1.200% 02/20/15 B/E DTD 02/21/12 CALLABLE 01/20/15 Moody Rating A1 S & P Rating A+			Security Identifier: 06406HCC1						
05/07/12 *,3,12	15,000.000	100.1570	15,023.54	100.5050	15,075.75	52.21	65.00	180.00	1.19%
			Original Cost Basis: $15,113.10						
PEPSICO INC SR NT 0.750% 03/05/15 B/E DTD 03/05/12 1ST CPN DTE 09/05/12 CPN PMT SEMI ANNUAL ON MAR 05 AND SEP 05 Moody Rating A1 S & P Rating A-			Security Identifier: 713448BX5						
06/05/12 *,3,12	15,000.000	99.9420	14,991.24	100.3040	15,045.60	54.36	35.94	112.50	0.74%
			Original Cost Basis: $14,965.05						
COCA COLA CO NT 0.750% 03/13/15 B/E DTD 03/14/12 1ST CPN DTE 09/13/12 CPN PMT SEMI ANNUAL ON MAR 13 AND SEP 13 Moody Rating AA3 S & P Rating AA			Security Identifier: 191216AX8						
05/22/12 *,3,12	15,000.000	100.0640	15,009.66	100.3520	15,052.80	43.14	33.44	112.50	0.74%
			Original Cost Basis: $15,038.25						
TEXTRON INC FIXED RT 6.200% 03/15/15 B/E DTD 09/17/09 1ST CPN DTE 03/15/10 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating BAA3 S & P Rating BBB-			Security Identifier: 883203BP5						
06/27/12 *,3,12	40,000.000	102.7090	41,083.41	104.0790	41,631.60	548.19	723.33	2,480.00	5.95%
			Original Cost Basis: $44,039.20						
CAPITAL ONE FINL CORP SR NT 2.150% 03/23/15 B/E DTD 03/23/12 1ST CPN DTE 09/23/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB			Security Identifier: 14040HAZ8						
03/21/12 *,3,12	20,000.000	99.9790	19,995.79	101.2140	20,242.80	247.01	115.86	430.00	2.12%
			Original Cost Basis: $19,983.20						
04/17/12 *,3,12	80,000.000	100.1310	80,104.93	101.2140	80,971.20	866.27	463.45	1,720.00	2.12%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
CAPITAL ONE FINL CORP SR NT *(continued)*									
			Original Cost Basis. $80,411.20						
Total Noncovered	**100,000.000**		**100,100.72**		**101,214.00**	**1,113.28**	**579.31**	**2,150.00**	
Total	**100,000.000**		**$100,100.72**		**$101,214.00**	**$1,113.28**	**$579.31**	**$2,150.00**	
VORNADO RLTY L P FIXED RT NT 4 250% 04/01/15 B/E DTD 03/26/10 CALLABLE 01/01/15 @ 100.000 Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 929043AF4**						
01/25/12 ·,3,12	40,000.000	100.7980	40,319.28	101.7060	40,682.40	363.12	420.28	1,700 00	4.17%
			Original Cost Basis $41,796.00						
NBCUNIVERSAL MEDIA LLC SR NT 3.650% 04/30/15 B/E DTD 08/19/11 1ST CPN DTE 10/30/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A-			**Security Identifier: 63946BAB6**						
05/11/10 ·,3,12	50,000 000	100 0000	50,000.00	102.7140	51,357.00	1,357 00	304 17	1,825 00	3.55%
			Original Cost Basis: $50,399.50						
12/06/11 ·,3,12	25,000.000	101.4050	25,351.27	102.7140	25,678.50	327.23	152.08	912.50	3.55%
			Original Cost Basis· $26,394.75						
Total Noncovered	**75,000.000**		**75,351.27**		**77,035.50**	**1,684.23**	**456.25**	**2,737.50**	
Total	**75,000.000**		**$75,351.27**		**$77,035.50**	**$1,684.23**	**$456.25**	**$2,737.50**	
GOLDMAN SACHS GROUP INC SR NT 3.300% 05/03/15 B/E DTD 05/03/12 1ST CPN DTE 11/03/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating A-			**Security Identifier: 38141GGT5**						
04/30/12 ·,3,12	40,000.000	99 9790	39,991.74	102.2210	40,888.40	896.66	209.00	1,320 00	3.22%
			Original Cost Basis: $39,971.60						
BOSTON PPTYS LTD PARTNERSHIP NT 5.000% 06/01/15 B/E DTD 05/22/03 1ST CPN DTE 12/01/03 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating A-			**Security Identifier: 10112RAE4**						
08/01/12 ·,3,12	25,000.000	103 2300	25,807.43	103.9890	25,997.25	189.82	100.69	1,250.00	4.80%
			Original Cost Basis· $27,442 00						
ENTERPRISE PRODS OPER LLC GTD SR NT 3.700% 06/01/15 B/E DTD 05/20/10 GTD ENTERPRISE PRODS PARTNERS L P Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 29379VAR4**						
07/10/12 ·,3,12	25,000.000	102.2290	25,557.21	102.8850	25,721.25	164.04	74.51	925.00	3.59%
			Original Cost Basis· $26,726.00						

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road, Greenwich, CT 06830 6451

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
METLIFE INC SR NT 5.000% 06/15/15 B/E DTD 06/23/05 1ST CPN DTE 12/15/05 CPN PMT SEMI ANNUAL ON JUN 15 AND DEC 15 Moody Rating A3 S & P Rating A-			Security Identifier: 59156RAN8						
05/29/09 '.3.12	15,000 000	99 0830	14,862.46 Original Cost Basis. $14,251.80	104.4230	15,663.45	800.99	31.25	750.00	4.78%
DOMINION RES INC VA NEW FIXED RT SR NT 2010 SER A 2.250% 09/01/15 B/E DTD 09/02/10 1ST CPN DTE 03/01/11 Moody Rating BAA2 S & P Rating BBB+			Security Identifier: 25746UBJ7						
05/14/12 '.3.12	50,000.000	101.4950	50,747.69 Original Cost Basis: $52,081.50	101.8470	50,923.50	175.81	371.88	1,125.00	2.20%
COMERICA INC SR NT FIXED RT 3 000% 09/16/15 B/E DTD 09/16/10 1ST CPN DTE 03/16/11 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A-			Security Identifier: 200340AN7						
05/02/12 '.3.12	25,000.000	101.5780	25,394.51 Original Cost Basis. $26,074 50	102.8480	25,712.00	317.49	216.67	750.00	2.91%
TOTAL CAP GTD FIXED RATE NOTE 3.125% 10/02/15 B/E DTD 10/02/09 CALLABLE FOREIGN SECURITYMoody Rating Aa1 S & P Rating AA-			Security Identifier: 89152UAA0						
03/28/12 '.3.12	5,000 000	101.7880	5,089 40 Original Cost Basis: $5,244 60	103 3880	5,169 40	80 00	38.19	156.25	3 02%
04/17/12 '.3.12	70,000.000	102.2540	71,577.96 Original Cost Basis. $74,274 20	103.3880	72,371.60	793.64	534.73	2,187.50	3.02%
Total Noncovered	**75,000.000**		**76,667.36**		**77,541.00**	**873.64**	**572.92**	**2,343.75**	
Total	**75,000.000**		**$76,667.36**		**$77,541.00**	**$873.64**	**$572.92**	**$2,343.75**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
GENERAL ELEC CAP CORP MEDIUM TERM NTS 0.420% 10/06/15 B/E DTD 10/06/05 1ST CPN DTE 01/06/06 CPN PMT QUARTERLY Moody Rating A1 S & P Rating AA+			Security Identifier: 36962GS54						
04/04/11 *,3,12	75,000 000	97.2890	72,966.75 Original Cost Basis $72,966.75	100.0400	75,030 00	2,063.25	73.50	315.00	0.41%
DOW CHEM CO FIXED RT NT 2.500% 02/15/16 B/E DTD 11/09/10 1ST CPN DTE 02/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB			Security Identifier: 260543CD3						
07/18/12 *,3,12	25,000.000	101.9200	25,479 99 Original Cost Basis $26,038.75	102.7390	25,684.75	204.76	234.38	625.00	2.43%
DIRECTV HLDGS LLC / DIRECTV FING INC GTD FIXED RT SR NT 3.500% 03/01/16 B/E DTD 03/10/11 MULTIPLE GUARANTORS Moody Rating BAA2 S & P Rating BBB			Security Identifier: 25459HAY1						
03/20/12 *,3,12	5,000.000	101 9910	5,099.53 Original Cost Basis $5,228.90	104.3500	5,217 50	117 97	57.85	175 00	3.35%
03/28/12 *,3,12	10,000.000	102.2730	10,227.32 Original Cost Basis: $10,520.60	104 3500	10,435.00	207.68	115.69	350.00	3.35%
04/19/12 *,3,12	35,000 000	102.5040	35,876.28 Original Cost Basis. $36,979 60	104 3500	36,522 50	646.22	404.93	1,225.00	3.35%
Total Noncovered	**50,000.000**		**51,203.13**		**52,175.00**	**971.87**	**578.47**	**1,750.00**	
Total	**50,000.000**		**$51,203.13**		**$52,175.00**	**$971.87**	**$578.47**	**$1,750.00**	
BB&T CORP SR MEDIUM TERM NTS FIXED RT SER A 3.200% 03/15/16 B/E DTD 03/07/11 CALLABLE 02/16/16 Moody Rating A2 S & P Rating A-			Security Identifier: 05531FAG8						
04/19/12 *,3,12	75,000.000	102.4960	76,871.77 Original Cost Basis $79,305 00	104.0010	78,000.75	1,128 98	700.00	2,400 00	3.07%
AT&T INC FIXED RT NT 2.950% 05/15/16 B/E DTD 04/29/11 1ST CPN DTE 11/15/11 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating A3 S & P Rating A-			Security Identifier: 00206RAW2						
04/17/12 *,3,12	50,000.000	102.9070	51,453.67 Original Cost Basis $53,108 00	103.9340	51,967.00	513.33	184.37	1,475.00	2.83%
05/21/12 *,3,12	25,000.000	102.9550	25,738.65 Original Cost Basis: $26,544.00	103.9340	25,983.50	244.85	92.19	737.50	2.83%

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
170 Field Point Road Greenwich, CT 06830 6451
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Member FINRA SIPC

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
AT&T INC FIXED RT NT 2.950% 05/15/16 B/E *(continued)*									
Total Noncovered	75,000.000		77,192.32		77,950.50	758.18	276.56	2,212.50	
Total	75,000.000		$77,192.32		$77,950.50	$758.18	$276.56	$2,212.50	
COCA COLA CO SR NT 1.800% 09/01/16 B/E DTD 08/10/11 1ST CPN DTE 03/01/12 CPN PMT SEMI ANNUAL ON MAR 01 AND SEP 01 Moody Rating AA3 S & P Rating AA			Security Identifier: 191216AU4						
04/17/12 ¹,³,¹²	100,000.000	101.3250	101,324 90 Original Cost Basis $102,631.00	102.3480	102,348.00	1,023 10	595.00	1,800.00	1.75%
HEALTH CARE PPTY INVS INC NT 6.300% 09/15/16 B/E DTD 09/19/06 1ST CPN DTE 03/15/07 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+			Security Identifier: 421915EG0						
04/19/12 ¹,³,¹²	75,000.000	106.8090	80,106 51 Original Cost Basis $84,822.75	111 3270	83,495.25	3,388.74	1,378.13	4,725.00	5.65%
AMERICAN EXPRESS CR CORP MEDIUM TERM NTS FIXED RATE NOTES SER D 2.800% 09/19/16 B/E DTD 09/19/11 Moody Rating A2 S & P Rating A-			Security Identifier: 0258M0DC0						
06/08/12 ¹,³,¹²	25,000.000	101.7190	25,429.72 Original Cost Basis: $25,809.50	104.1220	26,030.50	600.78	196.39	700.00	2.68%
JOHNSON CTLS INC SR NT 2.600% 12/01/16 B/E DTD 12/02/11 1ST CPN DTE 06/01/12 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB+			Security Identifier: 478366AZ0						
07/27/12 ¹,³,¹²	25,000.000	102 2550	25,563.71 Original Cost Basis: $25,994.00	103 6250	25,906.25	342.54	52.36	650 00	2.50%
BANK OF MONTREAL ISIN#US06366QW868 2.500% 01/11/17 B/E DTD 01/11/12 CALLABLE Moody Rating Aa3 S & P Rating A+			Security Identifier: 06366QW86						
01/09/12 ¹,³,¹²	50,000.000	100.0000	50,000 00	104 0280	52,014.00	2,014.00	586.81	1,250.00	2.40%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
BANK OF MONTREAL *(continued)*									
			Original Cost Basis: $50,142.50						
04/19/12 *,3,12	25,000.000	101.3140	25,328.45	104.0280	26,007.00	678.55	293.40	625.00	2.40%
			Original Cost Basis: $25,599.00						
Total Noncovered	**75,000.000**		**75,328.45**		**78,021.00**	**2,692.55**	**880.21**	**1,875.00**	
Total	**75,000.000**		**$75,328.45**		**$78,021.00**	**$2,692.55**	**$880.21**	**$1,875.00**	
TOYOTA MTR CR CORP MEDIUM TERM NTS FIXED RT SER B 2.050% 01/12/17 B/E DTD 01/12/12 1ST CPN DTE 07/12/12 Moody Rating AA3 S & P Rating AA-			**Security Identifier: 89233P5S1**						
01/09/12 *,3,12	25,000.000	99.9140	24,978.56	102.7210	25,680.25	701.69	239.17	512.50	1.99%
			Original Cost Basis: $24,958.75						
01/10/12 *,3,12	25,000.000	100.0000	25,000.00	102.7210	25,680.25	680.25	239.16	512.50	1.99%
			Original Cost Basis: $25,017.75						
Total Noncovered	**50,000.000**		**49,978.56**		**51,360.50**	**1,381.94**	**478.33**	**1,025.00**	
Total	**50,000.000**		**$49,978.56**		**$51,360.50**	**$1,381.94**	**$478.33**	**$1,025.00**	
DEERE JOHN CAP CORP MEDIUM TERM FIXED RT SER E 1.400% 03/15/17 B/E DTD 02/27/12 1ST CPN DTE 09/15/12 Moody Rating A2 S & P Rating A			**Security Identifier: 24422ERN1**						
02/22/12 *,3,12	25,000.000	99.9840	24,996.04	101.3260	25,331.50	335.46	102.08	350.00	1.38%
			Original Cost Basis: $24,992.75						
04/17/12 *,3,12	75,000.000	100.2220	75,166.85	101.3260	75,994.50	827.65	306.25	1,050.00	1.38%
			Original Cost Basis: $75,297.75						
Total Noncovered	**100,000.000**		**100,162.89**		**101,326.00**	**1,163.11**	**408.33**	**1,400.00**	
Total	**100,000.000**		**$100,162.89**		**$101,326.00**	**$1,163.11**	**$408.33**	**$1,400.00**	
SEMPRA ENERGY FIXED RT NT 2.300% 04/01/17 B/E DTD 03/23/12 1ST CPN DTE 10/01/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 816851AS8**						
04/17/12 *,3,12	50,000.000	101.4230	50,711.56	102.6550	51,327.50	615.94	284.31	1,150.00	2.24%
			Original Cost Basis: $51,254.50						
GENERAL ELEC CAP CORP MEDIUM TERM NTS FIXED RT SER A 2.300% 04/27/17 B/E DTD 04/27/12 1ST CPN DTE 10/27/12 Moody Rating A1 S & P Rating AA+			**Security Identifier: 36962G5W0**						
04/24/12 *,3,12	15,000.000	100.0270	15,004.08	103.2860	15,492.90	488.82	60.38	345.00	2.22%
			Original Cost Basis: $15,007.05						
04/24/12 *,3,12	10,000.000	99.9240	9,992.41	103.2860	10,328.60	336.19	40.25	230.00	2.22%

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FIELDPOINT PRIVATE*
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich, CT 06830 6451
203 632 0550 • 800 255 5511
Member FINRA SIPC

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
GENERAL ELEC CAP CORP MEDIUM TERM NTS *(continued)*									
			Original Cost Basis $9,986.90						
Total Noncovered	25,000.000		24,996.49		25,821.50	825.01	100.63	575.00	
Total	25,000.000		$24,996.49		$25,821.50	$825.01	$100.63	$575.00	
PHILLIPS 66 GTD SR NT 2.950% 05/01/17 B/E DTD 11/01/12 1ST CPN DTE 05/01/13 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB			Security Identifier: 718546AJ3						
05/14/12 *	50,000.000	101.6870	50,843.49	104.8030	52,401.50	1,558 01	241.74	1,475.00	2.81%
			Original Cost Basis: $51,313.00						
BP CAP MKTS P L C GTD NT ISIN#US05565QBY35 1.846% 05/05/17 B/E DTD 05/07/12 CALLABLE Moody Rating A2 S & P Rating A			Security Identifier: 05565QBY3						
05/02/12 *,3,12	10,000.000	100.0000	10,000 00	102.1310	10,213.10	213.10	28.20	184.60	1.80%
			Original Cost Basis: $10,000 00						
AMGEN INC SR NT 2.125% 05/15/17 B/E DTD 05/15/12 1ST CPN DTE 11/15/12 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA1 S & P Rating A			Security Identifier: 031162BQ2						
05/10/12 *,3,12	30,000.000	99.8950	29,968.41	102.4940	30,748.20	779.79	79.69	637.50	2.07%
			Original Cost Basis. $29,946 30						
05/21/12 *,3,12	45,000.000	99.6920	44,861.61	102.4940	46,122 30	1,260 69	119.53	956.25	2.07%
			Original Cost Basis $44,766 00						
Total Noncovered	75,000.000		74,830.02		76,870.50	2,040.48	199.22	1,593.75	
Total	75,000.000		$74,830.02		$76,870.50	$2,040.48	$199.22	$1,593.75	
SYMANTEC CORP SR NT 2.750% 06/15/17 B/E DTD 06/14/12 CALLABLE 05/15/17 @ 100 000 1ST CPN DTE 12/15/12 Moody Rating BAA2 S & P Rating BBB			Security Identifier: 871503AJ7						
07/19/12 *,3,12	10,000.000	101.2640	10,126.44	102.6740	10,267.40	140.96	11.46	275.00	2.67%
			Original Cost Basis: $10,206.90						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
WESTPAC BKG CORP NT ISIN#US961214BV49 2 000% 08/14/17 B/E DTD 08/14/12 CALLABLE FOREIGN SECURITYMoody Rating Aa2 S & P Rating AA-			Security Identifier: 961214BV4						
08/06/12 *,3,12	20,000.000	99.9550	19,990.96 Original Cost Basis $19,985 80	102 1770	20,435.40	444.44	151.11	400.00	1 95%
ANADARKO PETE CORP FIXED RT SR NT 6.375% 09/15/17 B/E DTD 08/12/10 1ST CPN DTE 03/15/11 CPN PMT SEMI ANNUAL Moody Rating BAA3 S & P Rating BBB-			Security Identifier: 032511BH9						
03/23/12 *,3,12	25,000.000	111.4660	27,866.54 Original Cost Basis: $29,741.25	115.1340	28,783.50	916.96	464.85	1,593.75	5.53%
04/17/12 *,3,12	75,000.000	111.7490	83,812.06 Original Cost Basis $89,436.75	115.1340	86,350.50	2,538.44	1,394.53	4,781.25	5.53%
Total Noncovered	**100,000.000**		**111,678.60**		**115,134.00**	**3,455.40**	**1,859.38**	**6,375.00**	
Total	**100,000.000**		**$111,678.60**		**$115,134.00**	**$3,455.40**	**$1,859.38**	**$6,375.00**	
ASTRAZENECA PLC NTS ISIN#US046353AB45 5.900% 09/15/17 B/E DTD 09/12/07 FOREIGN SECURITY Moody Rating A2 S & P Rating AA-			Security Identifier: 046353AB4						
05/09/12 *,3,12	25,000 000	112.5240	28,130.93 Original Cost Basis. $30,106 00	114.3310	28,582.75	451.82	430.21	1,475.00	5.16%
HEWLETT PACKARD CO GLOBAL NT 2.600% 09/15/17 B/E DTD 03/12/12 1ST CPN DTE 09/15/12 CPN PMT SEMI ANNUAL Moody Rating BAA1 S & P Rating BBB+			Security Identifier: 428236BW2						
04/23/12 *,3,12	50,000.000	99.9470	49,973.36 Original Cost Basis: $49,956 50	103.3550	51,677.50	1,704.14	379.17	1,300.00	2.51%
EXELON GENERATION CO LLC SR NT 6.200% 10/01/17 B/E DTD 09/28/07 1ST CPN DTE 04/01/08 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB			Security Identifier: 30161MAE3						
09/21/09 *,3,12	50,000 000	103.8060	51,902.98 Original Cost Basis. $54,195 00	113 9340	56,967.00	5,064.02	766 39	3,100.00	5.44%
JPMORGAN CHASE & CO SR NT 6.000% 01/15/18 B/E DTD 12/20/07 1ST CPN DTE 07/15/08 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A			Security Identifier: 46625HGY0						
02/07/12 *,3,12	50,000.000	109 2060	54,603 00	114.5120	57,256.00	2,653.00	1,375.00	3,000.00	5.23%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
JPMORGAN CHASE & CO SR NT *(continued)*									
			Original Cost Basis: $57,422.50						
CITIGROUP INC SR NT 6.125% 05/15/18 B/E DTD 05/12/08 1ST CPN DTE 11/15/08 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating BAA2 S & P Rating A-			Security Identifier: 172967ES6						
04/19/12 *,3,12	50,000 000	107.7680	53,884.23	115 2120	57,606.00	3,721 77	382.81	3,062.50	5 31%
			Original Cost Basis. $55,824.50						
PEPSICO INC SR NT 5.000% 06/01/18 B/E DTD 05/28/08 1ST CPN DTE 12/01/08 CPN PMT SEMI ANNUAL ON JUN 01 AND DEC 01 Moody Rating A1 S & P Rating A-			Security Identifier: 713448BH0						
04/19/12 *,3,12	75,000 000	111.6650	83,748.43	112.7880	84,591 00	842.57	302.08	3,750 00	4.43%
			Original Cost Basis: $88,345.50						
AMEREN ILL CO SR SECD NT 9.750% 11/15/18 B/E DTD 03/23/09 1ST CPN DTE 05/15/09 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A			Security Identifier: 02361DAG5						
10/09/09 *,3,12	50,000.000	114.0180	57,008 95	131 9240	65,962.00	8,953.05	609.38	4,875.00	7.39%
			Original Cost Basis. $62,738.50						
BOSTON PPTYS LTD PARTNERSHIP SR NT 3.700% 11/15/18 B/E DTD 11/10/11 CALLABLE 08/15/18 @ 100.000 Moody Rating BAA2 S & P Rating A-			Security Identifier: 10112RAT1						
11/04/11 *,3,12	10,000.000	99.8480	9,984.76	106.7530	10,675.30	690.54	46.25	370.00	3.46%
			Original Cost Basis: $9,976.70						
HONEYWELL INTL INC SR NT 5.000% 02/15/19 B/E DTD 02/20/09 1ST CPN DTE 08/15/09 CPN PMT SEMI ANNUAL Moody Rating A2 S & P Rating A			Security Identifier: 438516AZ9						
02/18/09 *,3,12	75,000.000	99.2790	74,459.49	113.6470	85,235.25	10,775.76	1,406.25	3,750.00	4.39%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
HONEYWELL INTL INC SR NT *(continued)*									
			Original Cost Basis: $73,975.50						
COMCAST CORP NT 5.700% 07/01/19 B/E DTD 06/18/09 MULTIPLE GUARANTORS 1ST CPN DTE 01/01/10 CPN PMT SEMI ANNUAL Moody Rating A3 S & P Rating A-			**Security Identifier: 20030NAZ4**						
06/16/09 *,3,12	50,000.000	99 8650	49,932.53	117.1250	58,562.50	8,629.97	1,417.08	2,850.00	4.86%
			Original Cost Basis: $49,881.50						
BERKLEY W R CORP FIXED RT SR NT 7.375% 09/15/19 B/E DTD 09/14/09 1ST CPN DTE 03/15/10 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB+			**Security Identifier: 084423AQ5**						
03/01/11 *,3,12	35,000.000	109 5350	38,337.37	121.9760	42,691 60	4,354.23	752.87	2,581.25	6.04%
			Original Cost Basis. $40,034 75						
03/03/11 *,3,12	25,000 000	109 3280	27,332.01	121.9760	30,494.00	3,161.99	537.76	1,843.75	6.04%
			Original Cost Basis: $28,512 25						
Total Noncovered	**60,000.000**		**65,669.38**		**73,185.60**	**7,516.22**	**1,290.63**	**4,425.00**	
Total	**60,000.000**		**$65,669.38**		**$73,185.60**	**$7,516.22**	**$1,290.63**	**$4,425.00**	
WESTPAK BKG CORP NTS ISIN#US961214BK83 4.875% 11/19/19 B/E DTD 11/19/09 CALLABLE Moody Rating Aa2 S & P Rating AA-			**Security Identifier: 961214BK8**						
11/18/09 *,3,12	25,000.000	100.1830	25,045 64	112.6380	28,159.50	3,113.86	138.80	1,218.75	4.32%
			Original Cost Basis: $25,076.25						
BLACKROCK INC FIXED RT 5.000% 12/10/19 B/E DTD 12/10/09 1ST CPN DTE 06/10/10 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating AA-			**Security Identifier: 09247XAE1**						
12/09/09 *,3,12	70,000.000	100 0000	70,000.00	114.1420	79,899.40	9,899.40	194.44	3,500.00	4.38%
			Original Cost Basis. $70,016.10						
L-3 COMMUNICATIONS CORP GTD FIXED RT 4.750% 07/15/20 B/E DTD 05/21/10 MULTIPLE GUARANTORS 1ST CPN DTE 01/15/11 Moody Rating BAA3 S & P Rating BBB-			**Security Identifier: 502413AZ0**						
05/14/12 *,3,12	50,000.000	105.8640	52,932.17	109.5400	54,770.00	1,837.83	1,088.54	2,375.00	4.33%
			Original Cost Basis: $53,816.50						

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FIELDPOINT PRIVATE

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
UIL HLDG CORP FIXED RATE SR NTS 4.625% 10/01/20 B/E DTD 10/07/10 1ST CPN DTE 04/01/11 CPN PMT SEMI ANNUAL Moody Rating BAA2 S & P Rating BBB-			**Security Identifier: 902748AA0**						
06/11/12 *,3,12	50,000.000	104.7720	52,385.96 Original Cost Basis. $53,052.00	105.0570	52,528.50	142.54	571.70	2,312.50	4.40%
FLORIDA POWER CORP 1ST MTG 3.100% 08/15/21 B/E DTD 08/18/11 CALLABLE 05/15/21 @ 100 000 Moody Rating A1 S & P Rating A			**Security Identifier: 341099CP2**						
05/14/12 *,3,12	50,000.000	103.1780	51,589.04 Original Cost Basis. $52,024 50	102.5330	51,266.50	-322.54	581 25	1,550.00	3.02%
COCA-COLA ENTERPRISES INC NEW FIXED RT NT 3.250% 08/19/21 B/E DTD 08/19/11 CALLABLE 05/19/21 Moody Rating A3 S & P Rating BBB			**Security Identifier: 19122TAE9**						
04/23/12 *,3,12	50,000.000	101.3330	50,666.56 Original Cost Basis: $50,850 00	101.7550	50,877.50	210.94	591.32	1,625.00	3.19%
CBS CORP NEW GTD SR NT 3.375% 03/01/22 B/E DTD 03/02/12 CALLABLE 12/01/21 @ 100 000 Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 124857AG8**						
02/28/12 *,3,12	40,000.000	99.7790	39,911.42 Original Cost Basis. $39,888.80	100.2210	40,088.40	176.98	446.25	1,350.00	3.36%
05/14/12 *,3,12	10,000.000	99.4350	9,943 54 Original Cost Basis: $9,930.40	100.2210	10,022.10	78.56	111.56	337.50	3.36%
05/21/12 *,3,12	25,000.000	98.6520	24,663 03 Original Cost Basis. $24,585.75	100.2210	25,055.25	392.22	278.91	843.75	3.36%
Total Noncovered	**75,000.000**		**74,517.99**		**75,165.75**	**647.76**	**836.72**	**2,531.25**	
Total	**75,000.000**		**$74,517.99**		**$75,165.75**	**$647.76**	**$836.72**	**$2,531.25**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
FIFTH THIRD BANCORP SR NT 3.500% 03/15/22 B/E DTD 03/07/12 CALLABLE 02/15/22 @ 100.000 Moody Rating BAA1 S & P Rating BBB+			**Security Identifier: 316773CL2**						
03/13/12 *,3,12	40,000 000	99.1180	39,647.15	103.2010	41,280.40	1,633.25	408.33	1,400.00	3.39%
			Original Cost Basis: $39,560.00						
BP CAP MKTS P L C GTD NT ISIN#US05565QBZ00 3.245% 05/06/22 B/E DTD 05/07/12 CALLABLE Moody Rating A2 S & P Rating A			**Security Identifier: 05565QBZ0**						
05/02/12 *,3,12	10,000.000	100 0000	10,000.00	101.2370	10,123.70	123.70	48.68	324.50	3 20%
			Original Cost Basis: $10,000.00						
DISCOVERY COMMUNICATIONS LLC GTD SR NT 3 300% 05/15/22 B/E DTD 05/17/12 GTD DISCOVERY Moody Rating BAA2 S & P Rating BBB			**Security Identifier: 25470DAF6**						
05/10/12 *,3,12	20,000.000	99.6500	19,929.91	99.5440	19,908.80	-21.11	82.50	660.00	3.31%
			Original Cost Basis: $19,914.00						
05/10/12 *,3,12	5,000.000	99.3210	4,966 04	99.5440	4,977.20	11.16	20 63	165.00	3.31%
			Original Cost Basis $4,958 35						
05/21/12 *,3,12	50,000.000	99 4370	49,718 31	99.5440	49,772.00	53 69	206.25	1,650.00	3.31%
			Original Cost Basis. $49,655.00						
Total Noncovered	**75,000.000**		**74,614.26**		**74,658.00**	**43.74**	**309.38**	**2,475.00**	
Total	**75,000.000**		**$74,614.26**		**$74,658.00**	**$43.74**	**$309.38**	**$2,475.00**	
PIONEER NAT RES CO SR NT 3.950% 07/15/22 B/E DTD 06/26/12 CALLABLE 04/15/22 @ 100 000 Moody Rating BAA3 S & P Rating BBB-			**Security Identifier: 723787AK3**						
07/24/12 *,3,12	25,000.000	103.2220	25,805.60	105.0210	26,255.25	449 65	452.60	987.50	3.76%
			Original Cost Basis: $25,973.25						
BROADCOM CORP SR NT - EXCHANGED FROM ORIGINAL CUSIP 111320AG 2.500% 08/15/22 B/E DTD 02/15/13 Moody Rating A2 S & P Rating A-			**Security Identifier: 111320AF4**						
08/13/12 *	12,000.000	99.3520	11,922.22	94.6440	11,357.28	-564.94	112.50	300.00	2.64%
			Original Cost Basis. $11,910.60						
08/14/12 *	38,000.000	99.1400	37,673.30	94.6440	35,964.72	-1,708.58	356.25	950.00	2.64%
			Original Cost Basis: $37,624.56						

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FIELDPOINT PRIVATE®

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
BROADCOM CORP SR NT - EXCHANGED FROM *(continued)*									
Total Noncovered	50,000.000		49,595.52		47,322.00	-2,273.52	468.75	1,250.00	
Total	50,000.000		$49,595.52		$47,322.00	-$2,273.52	$468.75	$1,250.00	
Total Corporate Bonds	3,110,000.000		$3,182,702.36		$3,282,351.65	$99,649.29	$28,149.67	$107,906.60	
Total Fixed Income	5,355,000.000		$5,263,616.76		$5,412,884.44	$149,267.68	$37,620.79	$154,231.60	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$5,960,593.15	$6,109,860.83	$149,267.68	$37,620.79	$154,256.99

* *Noncovered under the cost basis rules as defined below.*

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

Cost Basis on fixed income securities is adjusted for amortization, accretion or principal paydowns. The method of calculation is based upon the type of fixed income security and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the portfolio system is amended to reflect this change. These calculations will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short or bonds that have a negative yield. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

1 This bond is maturing.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

6 The Current Face value represents the outstanding principal balance of the underlying security. The Current Face value is determined by multiplying the current factor times the original face amount of the security Factors may change over time and are obtained from sources we believe to be reliable.

12 Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

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FIELDPOINT PRIVATE

FIELDPOINT PRIVATE®

Brokerage
Account Statement

Account Number: PQJ-200572
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
INC.
O'SHAUGHNESSY ACCOUNT
254 W 31ST STREET
15TH FLOOR
NEW YORK NY 10001-2813

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	$1,579,776.37
Cash Withdrawals	-2,091.07
Dividends/Interest	17,592.32
Fees	-271.24
Change in Account Value	37,130.53
Ending Account Value	**$1,632,136.91**
Estimated Annual Income	$73,824.01

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	23,499.19	39,682.19	2%
Equities	1,556,277.18	1,592,454.72	98%
Account Total	$1,579,776.37	$1,632,136.91	100%

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

B010C091CSF30024

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Client Service Information

Your Financial Advisor Is: N05

ALLEN JACOBI / FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information

Telephone Number: (212) 365-7622

Your Account Information

Investment Objective

Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method

Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent

JAMES M KENDRICK
At your request copies of this statement have been sent to the above.

Electronic Delivery

You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager

Portfolio Manager : O'SHAUGHNESSY ASSET MANAGEMENT,LLC

Portfolio Investment Style: LARGE CAPITALIZATION VALUE

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 2.00% of Portfolio									
Cash Balance				67 81	573.37				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	39,108.820	PQI200572	06/30/14	23,431.38	39,108.82	0.14	1.28	N/A	N/A
Total FDIC Insured Bank Deposits				**$23,431.38**	**$39,108.82**	**$0.14**	**$1.28**		
Total Cash, Money Funds, and Bank Deposits				**$23,499.19**	**$39,682.19**	**$0.14**	**$1.28**		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 98.00% of Portfolio								
Common Stocks								
ENSCO PLC SHS CL A				Security Identifier: ESV				
ISIN#GB00B4VLR192				CUSIP. G3157S106				
Dividend Option: Cash								
03/06/14	156.000	51.9900	8,110.45	55 5700	8,668.92	558.47	429.00	4.94%
04/01/14	100.000	52.3060	5,230.59	55.5700	5,557.00	326.41	275.00	4.94%
05/07/14	86.000	51.2960	4,411.49	55 5700	4,779.02	367.53	236.50	4.94%
05/14/14	34 000	51.1900	1,740 45	55.5700	1,889.38	148 93	93.50	4.94%
06/03/14	86.000	52.7700	4,538 25	55.5700	4,779.02	240.77	236.50	4.94%
Total Covered	462.000		24,031.23		25,673.34	1,642.11	1,270.50	
Total	462.000		$24,031.23		$25,673.34	$1,642.11	$1,270.50	
NOBLE CORP PLC SHS USD				Security Identifier: NE				
ISIN#GB00BFG3KF26				CUSIP G65431101				
Dividend Option Cash								
06/03/14	101.000	31.1990	3,151.14	33.5600	3,389.56	238.42	126.25	3.72%
TRANSOCEAN LTD REG SHS				Security Identifier: RIG				
ISIN#CH0048265513				CUSIP: H8817H100				
Dividend Option: Cash								
07/31/13	89.000	46 6370	4,150.71	45.0300	4,007.67	-143.04	267.00	6.66%
08/26/13	63.000	46 3840	2,922.17	45.0300	2,836 89	-85.28	189.00	6.66%
10/01/13	65.000	44.3130	2,880.37	45.0300	2,926.95	46.58	195.00	6.66%
11/05/13	37.000	47.3670	1,752.58	45.0300	1,666.11	-86.47	111.00	6.66%
12/05/13	99.000	49.4460	4,895.19	45.0300	4,457.97	-437.22	297.00	6.66%
01/08/14	98.000	47.7160	4,676.12	45.0300	4,412.94	-263.18	294.00	6.66%
02/03/14	151.000	41 8670	6,321 86	45.0300	6,799.53	477 67	453.00	6 66%
03/07/14	95.000	41.4380	3,936.63	45.0300	4,277.85	341.22	285.00	6.66%
04/01/14	124.000	40.5870	5,032.84	45.0300	5,583.72	550.88	372.00	6 66%
05/07/14	127.000	42.4320	5,388.89	45.0300	5,718.81	329.92	381.00	6.66%
05/14/14	57.000	41.5740	2,369.70	45.0300	2,566.71	197 01	171.00	6 66%
06/03/14	188.000	41.1710	7,740.23	45.0300	8,465.64	725 41	564.00	6.66%
Total Covered	1,193.000		52,067.29		53,720.79	1,653.50	3,579.00	
Total	1,193.000		$52,067.29		$53,720.79	$1,653.50	$3,579.00	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AT&T INC COM				Security Identifier: T				
Dividend Option: Cash				CUSIP: 00206R102				
02/23/12 ¹,³	106.000	30.4750	3,230.33	35.3600	3,748.16	517.83	195.04	5.20%
04/10/12 ¹,³	155.000	30.1050	4,666.21	35.3600	5,480.80	814.59	285.20	5.20%
Total Noncovered	**261.000**		**7,896.54**		**9,228.96**	**1,332.42**	**480.24**	
02/19/13	301.000	35.4300	10,664.43	35.3600	10,643.36	-21.07	553.84	5.20%
05/01/13	45.000	37.6870	1,695.92	35.3600	1,591.20	-104.72	82.80	5.20%
05/29/13	141.000	35.7890	5,046.26	35.3600	4,985.76	-60.50	259.44	5.20%
06/25/13	199.000	34.8450	6,934.16	35.3600	7,036.64	102.48	366.16	5.20%
08/26/13	160.000	34.0600	5,449.58	35.3600	5,657.60	208.02	294.40	5.20%
12/05/13	137.000	34.3990	4,712.66	35.3600	4,844.32	131.66	252.08	5.20%
04/01/14	138.000	34.9100	4,817.57	35.3600	4,879.68	62.11	253.92	5.20%
05/07/14	90.000	35.9280	3,233.52	35.3600	3,182.40	-51.12	165.60	5.20%
05/15/14	208.000	36.5510	7,602.63	35.3600	7,354.88	-247.75	382.72	5.20%
Total Covered	**1,419.000**		**50,156.73**		**50,175.84**	**19.11**	**2,610.96**	
Total	**1,680.000**		**$58,053.27**		**$59,404.80**	**$1,351.53**	**$3,091.20**	
ALTRIA GROUP INC COM				Security Identifier: MO				
Dividend Option: Cash				CUSIP: 02209S103				
05/14/14	130.000	40.3000	5,239.00	41.9400	5,452.20	213.20	249.60	4.57%
BAE SYS PLC SPONSORED ADR				Security Identifier: BAESY				
ISIN#US05523R1077				CUSIP 05523R107				
Dividend Option. Cash								
09/26/12	1,838.000	20.9600	38,524.48	29.6080	54,419.50	15,895.02	2,375.99	4.36%
BCE INC COM NEW				Security Identifier: BCE				
ISIN#CA05534B7604 SHS				CUSIP: 05534B760				
Dividend Option Cash								
09/26/12	258.000	44.1600	11,393.18	45.3600	11,702.88	309.70	581.73	4.97%
01/02/13	183.000	43.4000	7,942.17	45.3600	8,300.88	358.71	412.63	4.97%
02/19/13	211.000	44.4450	9,377.79	45.3600	9,570.96	193.17	475.76	4.97%
02/27/13	93.000	44.8300	4,169.18	45.3600	4,218.48	49.30	209.69	4.97%
05/01/13	140.000	46.9350	6,570.90	45.3600	6,350.40	-220.50	315.67	4.97%
05/29/13	95.000	45.6080	4,332.76	45.3600	4,309.20	-23.56	214.20	4.97%
06/25/13	102.000	41.0900	4,191.15	45.3600	4,626.72	435.57	229.99	4.97%
08/26/13	85.000	40.4700	3,439.95	45.3600	3,855.60	415.65	191.66	4.97%
Total Covered	**1,167.000**		**51,417.08**		**52,935.12**	**1,518.04**	**2,631.33**	
Total	**1,167.000**		**$51,417.08**		**$52,935.12**	**$1,518.04**	**$2,631.33**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BHP BILLITON PLC SPON ADR			Security Identifier: BBL					
Dividend Option Cash			CUSIP: 05545E209					
03/06/14	145.000	63.2900	9,177.01	65.2300	9,458.35	281.34	342.20	3.61%
05/14/14	23.000	66.8880	1,538.42	65.2300	1,500.29	-38.13	54.28	3.61%
Total Covered	168.000		10,715.43		10,958.64	243.21	396.48	
Total	168.000		$10,715.43		$10,958.64	$243.21	$396.48	
BP PLC SPONS ADR			Security Identifier: BP					
Dividend Option: Cash			CUSIP: 055622104					
09/26/12	520.000	42.4000	22,047.96	52.7500	27,430.00	5,382.04	1,216.80	4.43%
01/02/13	182.000	42.1300	7,667.64	52.7500	9,600.50	1,932.86	425.88	4.43%
02/27/13	171.000	40.5270	6,930.17	52.7500	9,020.25	2,090.08	400.14	4.43%
05/01/13	77.000	43.5300	3,351.80	52.7500	4,061.75	709.95	180.18	4.43%
05/29/13	50.000	43.5900	2,179.50	52.7500	2,637.50	458.00	117.00	4.43%
06/25/13	17.000	41.5890	707.02	52.7500	896.75	189.73	39.78	4.43%
07/31/13	48.000	41.5500	1,994.39	52.7500	2,532.00	537.61	112.32	4.43%
08/26/13	59.000	41.4290	2,444.31	52.7500	3,112.25	667.94	138.06	4.43%
05/14/14	68.000	50.6100	3,441.47	52.7500	3,587.00	145.53	159.12	4.43%
Total Covered	1,192.000		50,764.26		62,878.00	12,113.74	2,789.28	
Total	1,192.000		$50,764.26		$62,878.00	$12,113.74	$2,789.28	
BANK OF MONTREAL			Security Identifier: BMO					
Dividend Option: Cash			CUSIP: 063671101					
09/26/12	415.000	58.7200	24,368.76	73.5900	30,539.85	6,171.09	1,192.26	3.90%
01/02/13	9.000	62.0800	558.72	73.5900	662.31	103.59	25.86	3.90%
02/27/13	186.000	61.8490	11,503.91	73.5900	13,687.74	2,183.83	534.36	3.90%
05/01/13	22.000	62.3700	1,372.14	73.5900	1,618.98	246.84	63.20	3.90%
05/29/13	4.000	59.9800	239.92	73.5900	294.36	54.44	11.49	3.90%
06/25/13	14.000	57.2390	801.35	73.5900	1,030.26	228.91	40.22	3.90%
07/31/13	6.000	62.2400	373.44	73.5900	441.54	68.10	17.25	3.90%
Total Covered	656.000		39,218.24		48,275.04	9,056.80	1,884.64	
Total	656.000		$39,218.24		$48,275.04	$9,056.80	$1,884.64	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CNOOC LTD SPONSORED ADR			Security Identifier: CEO					
ISIN#US1261321095			CUSIP. 126132109					
Dividend Option. Cash								
03/07/14	18.000	160.0610	2,881.09	179.2900	3,227.22	346.13	119.05	3.68%
04/01/14	17.000	151.5610	2,576 54	179.2900	3,047.93	471.39	112.44	3.68%
05/07/14	19.000	163 4510	3,105 56	179 2900	3,406 51	300.95	125.67	3.68%
05/14/14	9.000	171.1440	1,540.30	179.2900	1,613.61	73.31	59.53	3 68%
06/03/14	10 000	171.2800	1,712 80	179.2900	1,792.90	80 10	66 14	3.68%
Total Covered	73.000		11,816.29		13,088.17	1,271.88	482.83	
Total	73.000		$11,816.29		$13,088.17	$1,271.88	$482.83	
CANADIAN OIL SANDS LTD COM			Security Identifier: COSWF					
ISIN#CA13643E1051			CUSIP. 13643E105					
Dividend Option. Cash								
09/26/12	2,309.000	21.2950	49,170 94	22 7042	52,424.05	3,253.11	2,982.23	5 68%
01/02/13	419.000	20.3200	8,514.08	22.7042	9,513 07	998.99	541.17	5.68%
02/27/13	119.000	20.2270	2,406.98	22.7042	2,701.80	294.82	153.70	5.68%
05/01/13	185.000	19.6100	3,627.86	22.7042	4,200.28	572.42	238 94	5 68%
06/25/13	132.000	18.4380	2,433.88	22.7042	2,996.96	563 08	170.49	5 68%
07/31/13	71.000	19.6630	1,396.04	22 7042	1,612.00	215 96	91 70	5 68%
08/26/13	124.000	19.4500	2,411 80	22.7042	2,815.32	403.52	160 15	5 68%
10/01/13	103.000	19.3730	1,995.42	22.7042	2,338.53	343.11	133.03	5.68%
12/05/13	46.000	18.7840	864.05	22.7042	1,044.39	180.34	59.41	5.68%
05/07/14	219.000	20.9390	4,585.66	22.7042	4,972.22	386.56	282.85	5.68%
06/03/14	54.000	20.9000	1,128.60	22.7042	1,226.04	97.44	69.75	5.68%
Total Covered	3,781.000		78,535.31		85,844.66	7,309.35	4,883.42	
Total	3,781.000		$78,535.31		$85,844.66	$7,309.35	$4,883.42	
CANON INC ADR REPSTG 5 SHS			Security Identifier: CAJ					
Dividend Option. Cash			CUSIP. 138006309					
02/19/13	163.000	35.8980	5,851.33	32.7500	5,338.25	-513.08	191.31	3.58%
06/25/13	9.000	33 0090	297.08	32.7500	294.75	-2.33	10 56	3.58%
07/31/13	80.000	30.8890	2,471.12	32.7500	2,620.00	148.88	93.89	3.58%
08/26/13	120.000	30.6400	3,676.76	32.7500	3,930.00	253.24	140.84	3.58%
12/05/13	127.000	31.9450	4,056.97	32.7500	4,159.25	102.28	149.06	3.58%
03/06/14	23 000	30.7960	708.31	32.7500	753.25	44.94	26.99	3.58%
05/07/14	80.000	31.2670	2,501.35	32.7500	2,620 00	118.65	93.89	3.58%
05/15/14	91.000	32.3440	2,943.31	32.7500	2,980.25	36.94	106.82	3.58%
Total Covered	693.000		22,506.23		22,695.75	189.52	813.36	
Total	693.000		$22,506.23		$22,695.75	$189.52	$813.36	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CENTURYLINK INC COM			Security Identifier: CTL					
Dividend Option Cash			CUSIP. 156700106					
01/02/13	725.000	39 8270	28,874 50	36.2000	26,245 00	-2,629.50	1,566.00	5.96%
02/27/13	199 000	34.1570	6,797.16	36.2000	7,203 80	406.64	429 84	5 96%
05/01/13	272.000	37.3370	10,155 61	36.2000	9,846.40	-309.21	587.52	5 96%
05/29/13	101 000	36.1280	3,648.90	36.2000	3,656.20	7.30	218.16	5.96%
06/25/13	74.000	34.2580	2,535.06	36.2000	2,678.80	143.74	159.84	5.96%
07/31/13	130.000	36 0300	4,683.90	36.2000	4,706.00	22.10	280.80	5.96%
08/26/13	113 000	33.2480	3,757 02	36.2000	4,090.60	333.58	244.08	5.96%
10/01/13	66.000	31.8000	2,098.79	36 2000	2,389.20	290.41	142.56	5.96%
11/06/13	92.000	33.8780	3,116 78	36.2000	3,330.40	213.62	198.72	5.96%
12/05/13	32.000	30.7940	985.41	36.2000	1,158.40	172.99	69.12	5.96%
01/08/14	62.000	31.3760	1,945.31	36.2000	2,244.40	299.09	133.92	5.96%
02/03/14	59.000	28.2690	1,667.86	36.2000	2,135.80	467.94	127.44	5.96%
03/06/14	47.000	31.2700	1,469.69	36.2000	1,701.40	231.71	101.52	5.96%
04/01/14	71.000	32.6600	2,318 83	36.2000	2,570.20	251.37	153.36	5.96%
05/07/14	20.000	36.6380	732.75	36.2000	724.00	-8.75	43.20	5.96%
			Your lot has been adjusted due to a wash sale for more than one year.					
05/07/14	38.000	34.7500	1,320.50	36 2000	1,375.60	55.10	82.08	5.96%
Total Covered	**2,101.000**		**76,108.07**		**76,056.20**	**-51.87**	**4,538.16**	
Total	**2,101.000**		**$76,108.07**		**$76,056.20**	**-$51.87**	**$4,538.16**	
CHINA MOBILE LTD SPON ADR S A			Security Identifier: CHL					
ISIN#US16941M099			CUSIP. 16941M109					
Dividend Option. Cash								
04/01/14	135 000	45 4530	6,136 09	48.6100	6,562.35	426.26	259.42	3.95%
05/07/14	116 000	47.3510	5,492 74	48 6100	5,638.76	146.02	222.91	3.95%
05/14/14	78.000	49.2100	3,838.38	48.6100	3,791.58	-46.80	149.89	3.95%
06/03/14	111 000	49.3140	5,473.85	48.6100	5,395.71	-78.14	213.31	3.95%
Total Covered	**440.000**		**20,941.06**		**21,388.40**	**447.34**	**845.53**	
Total	**440.000**		**$20,941.06**		**$21,388.40**	**$447.34**	**$845.53**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CHINA PETE & CHEM CORP SPONSORED ADR			Security Identifier: SNP					
REPSTG H SHS			CUSIP. 16941R108					
Dividend Option: Cash								
09/26/12	175.000	69.9780	12,246.23	95.0300	16,630.25	4,384 02	606.53	3.64%
05/14/14	20.000	91.2690	1,825.38	95.0300	1,900.60	75.22	69.32	3.64%
06/03/14	45.000	91.7470	4,128 60	95.0300	4,276.35	147.75	155.96	3.64%
Total Covered	**240.000**		**18,200.21**		**22,807.20**	**4,606.99**	**831.81**	
Total	**240.000**		**$18,200.21**		**$22,807.20**	**$4,606.99**	**$831.81**	
COMPANHIA SIDERURGICA NACIONAL			Security Identifier: SID					
SPONSORED ADR REPSTG ORD SHS			CUSIP· 20440W105					
ISIN#US20440W1053								
Dividend Option· Cash								
01/08/14	476 000	5 9450	2,829.87	4 2600	2,027.76	-802.11	161.31	7.95%
02/03/14	133 000	4 4000	585 19	4 2600	566 58	-18 61	45 07	7.95%
03/06/14	203.000	4.3490	882.85	4.2600	864.78	-18 07	68.79	7.95%
05/14/14	134.000	4.3500	582.89	4.2600	570 84	-12 05	45.42	7.95%
Total Covered	**946.000**		**4,880.80**		**4,029.96**	**-850.84**	**320.59**	
Total	**946.000**		**$4,880.80**		**$4,029.96**	**-$850.84**	**$320.59**	
CONOCOPHILLIPS COM			Security Identifier: COP					
Dividend Option Cash			CUSIP· 20825C104					
06/03/10 ⁺,3	250.000	39.6200	9,904.97	85.7300	21,432.50	11,527.53	690.00	3.21%
Total Noncovered	**250.000**		**9,904.97**		**21,432.50**	**11,527.53**	**690.00**	
09/26/12	44.000	57.0100	2,508.44	85.7300	3,772.12	1,263.68	121.44	3.21%
01/02/13	52.000	58.7600	3,055 51	85.7300	4,457.96	1,402 45	143.52	3.21%
02/27/13	34.000	57.8100	1,965.54	85.7300	2,914.82	949.28	93.84	3.21%
05/01/13	122.000	60.2980	7,356.31	85.7300	10,459.06	3,102.75	336.72	3.21%
Total Covered	**252.000**		**14,885.80**		**21,603.96**	**6,718.16**	**695.52**	
Total	**502.000**		**$24,790.77**		**$43,036.46**	**$18,245.69**	**$1,385.52**	
DEUTSCHE TELEKOM AG SPONSORED ADR			Security Identifier: DTEGY					
Dividend Option. Cash			CUSIP: 251566105					
09/26/12	3,308.000	12.4800	41,283.84	17.5250	57,972.70	16,688.86	2,140.87	3 69%
01/08/14	131 000	16.5900	2,173.29	17.5250	2,295.78	122.49	84.78	3 69%
02/03/14	513.000	15.6590	8,033.31	17.5250	8,990.32	957.01	332.00	3.69%
03/07/14	434.000	16.0300	6,956.90	17.5250	7,605.85	648.95	280.88	3 69%
05/16/14	318.000	17.2030	5,470.49	17.5250	5,572.95	102.46	205.80	3.69%
Total Covered	**4,704.000**		**63,917.83**		**82,437.60**	**18,519.77**	**3,044.33**	
Total	**4,704.000**		**$63,917.83**		**$82,437.60**	**$18,519.77**	**$3,044.33**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ENI SPA SPONSORED ADR				Security Identifier: E				
Dividend Option: Cash				CUSIP 26874R108				
09/26/12	813.000	44.9900	36,576.79	54.9000	44,633.70	8,056.91	1,940.70	4.34%
03/07/14	146.000	48.1880	7,035 39	54.9000	8,015 40	980.01	348.51	4.34%
04/01/14	85.000	50.2530	4,271.52	54.9000	4,666.50	394.98	202.90	4.34%
05/07/14	45.000	52.3940	2,357.72	54.9000	2,470.50	112.78	107.42	4.34%
05/16/14	109.000	51.1340	5,573.65	54.9000	5,984.10	410.45	260.20	4.34%
Total Covered	1,198.000		55,815.07		65,770.20	9,955.13	2,859.73	
Total	1,198.000		$55,815.07		$65,770.20	$9,955.13	$2,859.73	
ECOPETROL S A SPONSORED ADS				Security Identifier: EC				
ISIN#US2791581091				CUSIP 279158109				
Dividend Option: Cash								
09/26/12	54.000	57.9300	3,128.22	36.0500	1,946 70	-1,181 52	125.79	6.46%
05/01/13	117.000	47.2000	5,522.40	36.0500	4,217.85	-1,304 55	272.54	6.46%
05/29/13	127.000	44 1380	5,605.55	36 0500	4,578.35	-1,027 20	295 83	6.46%
06/25/13	114.000	40 0870	4,569.96	36 0500	4,109.70	-460.26	265.55	6 46%
07/31/13	145.000	45.5380	6,602.98	36 0500	5,227.25	-1,375.73	337.76	6.46%
08/26/13	131.000	45.3400	5,939.53	36.0500	4,722.55	-1,216.98	305.15	6.46%
10/01/13	120.000	45.8060	5,496.77	36 0500	4,326.00	-1,170.77	279.53	6.46%
11/06/13	80.000	46.2830	3,702.64	36.0500	2,884.00	-818.64	186.35	6.46%
12/05/13	140.000	41.6100	5,825.39	36 0500	5,047.00	-778.39	326.12	6.46%
01/08/14	188.000	36.2250	6,810.38	36.0500	6,777.40	-32.98	437.93	6.46%
02/04/14	179.000	34.2810	6,136.28	36 0500	6,452.95	316.67	416.96	6.46%
03/06/14	180.000	35.5220	6,393.87	36.0500	6,489.00	95.13	419.29	6.46%
04/01/14	70.000	40.7530	2,852.70	36 0500	2,523.50	-329.20	163.06	6.46%
05/08/14	171.000	36.6630	6,269.42	36.0500	6,164.55	-104.87	398.33	6.46%
05/15/14	66.000	36 9620	2,439.49	36 0500	2,379.30	-60.19	153.74	6.46%
06/03/14	14.000	58.1410	813.98	36.0500	504.70	-309.28	32.61	6.46%
			Your lot has been adjusted due to a wash sale for more than one year.					
06/03/14	18.000	36.5300	657.54	36.0500	648.90	-8.64	41.92	6.46%
Total Covered	**1,914.000**		**78,767.10**		**68,999.70**	**-9,767.40**	**4,458.46**	
Total	1,914.000		$78,767.10		$68,999.70	-$9,767.40	$4,458.46	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GAZPROM O A O SPON ADR REG S			Security Identifier: OGZPY					
RESTRICTION LIFTED ISIN#US3682872078			CUSIP: 368287207					
Dividend Option: Cash								
01/02/13	365.000	9.8500	3,595.25	8.7490	3,193.39	-401.86	122.87	3.84%
02/27/13	676.000	8.9400	6,043.44	8.7490	5,914.32	-129.12	227.57	3.84%
05/01/13	1,093.000	7.7300	8,448.89	8.7490	9,562.66	1,113.77	367.95	3.84%
05/29/13	726.000	7.5100	5,452 26	8.7490	6,351.77	899.51	244.40	3.84%
06/25/13	562.000	6.6550	3,740.11	8.7490	4,916.94	1,176.83	189.19	3.84%
07/31/13	788.000	7.8230	6,164.13	8.7490	6,894.21	730.08	265.28	3.84%
08/26/13	524.000	8.0100	4,197.24	8.7490	4,584.48	387.24	176.41	3.84%
Total Covered	**4,734.000**		**37,641.32**		**41,417.77**	**3,776.45**	**1,593.67**	
Total	**4,734.000**		**$37,641.32**		**$41,417.77**	**$3,776.45**	**$1,593.67**	
INTEL CORP COM			Security Identifier: INTC					
Dividend Option: Cash			CUSIP 458140100					
02/27/13	175.000	20.7080	3,623 90	30.9000	5,407.50	1,783.60	157.50	2.91%
KT CORP SPON ADR			Security Identifier. KT					
Dividend Option Cash			CUSIP 48268K101					
09/26/12	842.000	15.6500	13,177 21	15.1400	12,747.88	-429.33	579.92	4.54%
LOCKHEED MARTIN CORP COM			Security Identifier: LMT					
Dividend Option. Cash			CUSIP. 539830109					
09/26/12	101.000	92.1880	9,311.02	160.7300	16,233.73	6,922.71	537.32	3.30%
LORILLARD INC COM			Security Identifier: LO					
Dividend Option. Cash			CUSIP: 544147101					
05/29/13	128.000	42 2510	5,408.07	60.9700	7,804.16	2,396.09	314.88	4.03%
06/25/13	118.000	43.9930	5,191 22	60.9700	7,194.46	2,003 24	290.28	4 03%
07/31/13	105.000	43.0240	4,517.57	60.9700	6,401.85	1,884.28	258.30	4.03%
08/26/13	113.000	43.6100	4,927.93	60.9700	6,889.61	1,961.68	277.98	4.03%
10/01/13	78.000	44.4890	3,470.12	60.9700	4,755.66	1,285.54	191.88	4.03%
11/06/13	73.000	51.6980	3,773.97	60.9700	4,450.81	676.84	179.58	4.03%
01/08/14	50.000	49.6670	2,483.33	60.9700	3,048.50	565.17	123.00	4.03%
02/03/14	97.000	48 0690	4,662.66	60.9700	5,914.09	1,251.43	238.62	4.03%
03/06/14	149.000	52.3290	7,797.02	60.9700	9,084.53	1,287.51	366.54	4.03%
Total Covered	**911.000**		**42,231.89**		**55,543.67**	**13,311.78**	**2,241.06**	
Total	**911.000**		**$42,231.89**		**$55,543.67**	**$13,311.78**	**$2,241.06**	
MOBILE TELESYSTEMS OJSC SPONSORED ADR			Security Identifier: MBT					
ISIN#US6074091090			CUSIP: 607409109					
Dividend Option. Cash								
09/26/12	416.000	17.3090	7,200 55	19 7400	8,211.84	1,011.29	486.98	5.93%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MOBILE TELESYSTEMS OJSC SPONSORED ADR *(continued)*								
03/06/14	245 000	16.5800	4,062 08	19.7400	4,836.30	774.22	286.80	5.93%
04/01/14	347.000	17.3570	6,022 95	19.7400	6,849.78	826.83	406.21	5.93%
05/08/14	413.000	17.5810	7,260.79	19.7400	8,152.62	891.83	483.47	5.93%
05/15/14	146.000	17.1720	2,507.13	19.7400	2,882.04	374 91	170.91	5.93%
06/03/14	174.000	18.7990	3,271.10	19.7400	3,434.76	163.66	203.69	5.93%
06/05/14	90.000	18.9800	1,708 20	19.7400	1,776.60	68.40	105.36	5.93%
Total Covered	**1,831.000**		**32,032.80**		**36,143.94**	**4,111.14**	**2,143.42**	
Total	**1,831.000**		**$32,032.80**		**$36,143.94**	**$4,111.14**	**$2,143.42**	
NTT DOCOMO INC SPONS ADR ISIN#US62942M2017 Dividend Option: Cash			Security Identifier: DCM CUSIP 62942M201					
01/02/13	407.000	14.5220	5,910.29	17.0900	6,955.63	1,045.34	217.31	3.12%
02/27/13	178 000	15.3490	2,732.12	17 0900	3,042.02	309.90	95.04	3 12%
05/29/13	125 000	14.8690	1,858.68	17 0900	2,136 25	277.57	66.74	3.12%
06/25/13	340.000	14.7700	5,021.94	17.0900	5,810.60	788 66	181.53	3.12%
07/31/13	73.000	15.0760	1,100.56	17.0900	1,247.57	147 01	38.98	3.12%
08/26/13	150.000	16.1700	2,425.47	17.0900	2,563.50	138 03	80 09	3.12%
10/01/13	59 000	15.9790	942.76	17.0900	1,008.31	65.55	31.50	3.12%
Total Covered	**1,332.000**		**19,991.82**		**22,763.88**	**2,772.06**	**711.19**	
Total	**1,332.000**		**$19,991.82**		**$22,763.88**	**$2,772.06**	**$711.19**	
ORANGE SPONSORED ADR ISIN#US6840601065 Dividend Option: Cash			Security Identifier: ORAN CUSIP: 684060106					
09/26/12	3,056 000	12.5100	38,230.32	15.8000	48,284 80	10,054.48	2,674.29	5.53%
01/02/13	133.000	11.1820	1,487.23	15.8000	2,101.40	614.17	116.39	5.53%
05/01/13	312.000	10.6900	3,335.38	15.8000	4,929.60	1,594.22	273.03	5.53%
05/29/13	242 000	10.5510	2,553.33	15.8000	3,823.60	1,270.27	211.77	5.53%
06/25/13	328.000	9.4580	3,102.34	15.8000	5,182.40	2,080.06	287.03	5.53%
07/31/13	383.000	9.8520	3,773.49	15.8000	6,051.40	2,277.91	335.16	5.53%
08/01/13	223.000	9.8430	2,195.02	15.8000	3,523.40	1,328.38	195.15	5.53%
08/26/13	17.000	10.4110	176.98	15.8000	268.60	91.62	14.88	5.53%

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[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ORANGE SPONSORED ADR ISIN#US6840601065 *(continued)*								
Total Covered	4,694.000		54,854.09		74,165.20	19,311.11	4,107.70	
Total	4,694.000		$54,854.09		$74,165.20	$19,311.11	$4,107.70	
PETROCHINA CO LTD SPONS ADR ISIN#US71646E1001 Dividend Option: Cash			Security Identifier: PTR CUSIP· 71646E100					
04/01/14	32.000	110.4380	3,534.00	125 5500	4,017.60	483 60	146.78	3.65%
05/14/14	9.000	118 5800	1,067 22	125 5500	1,129.95	62 73	41.28	3 65%
06/03/14	12 000	119.8560	1,438 27	125.5500	1,506.60	68.33	55.04	3.65%
Total Covered	53.000		6,039.49		6,654.15	614.66	243.10	
Total	53.000		$6,039.49		$6,654.15	$614.66	$243.10	
POTASH CORP OF SASKATCHEWAN INC COM ISIN#CA73755L1076 Dividend Option Cash			Security Identifier: POT CUSIP 73755L107					
08/26/13	111 000	30 6000	3,396.59	37.9600	4,213.56	816.97	155.40	3 68%
10/01/13	65.000	31.7400	2,063.09	37.9600	2,467.40	404.31	91.00	3.68%
11/06/13	98.000	32.3400	3,169 32	37.9600	3,720.08	550.76	137.20	3.68%
12/05/13	117.000	32.0080	3,744 94	37.9600	4,441.32	696.38	163.80	3.68%
01/08/14	139.000	32 7750	4,555.74	37.9600	5,276.44	720.70	194.60	3.68%
02/03/14	126 000	31.5500	3,975 29	37.9600	4,782.96	807.67	176.40	3.68%
05/14/14	71.000	37.1700	2,639.06	37.9600	2,695.16	56.10	99.40	3.68%
Total Covered	727.000		23,544.03		27,596.92	4,052.89	1,017.80	
Total	727.000		$23,544.03		$27,596.92	$4,052.89	$1,017.80	
REYNOLDS AMERN INC COM Dividend Option. Cash			Security Identifier: RAI CUSIP 761713106					
05/14/14	55 000	57.0440	3,137 44	60.3500	3,319.25	181.81	147.40	4.44%
ROYAL BK CDA MONTREAL QUE ISIN#CA7800871021 Dividend Option: Cash			Security Identifier: RY CUSIP. 780087102					
09/26/12	124 000	57.0200	7,070.46	71.4300	8,857.32	1,786.86	322.71	3.64%
ROYAL DUTCH SHELL PLC SPONSORED ADR RESPTG A SHS Dividend Option. Cash			Security Identifier: RDS A CUSIP: 780259206					
09/26/12	172 000	70.2780	12,087.82	82.3700	14,167.64	2,079.82	549.71	3.88%
05/01/13	68.000	68.0000	4,624 00	82.3700	5,601.16	977.16	217.33	3.88%
05/29/13	38.000	67 4300	2,562 34	82.3700	3,130.06	567.72	121.45	3 88%
06/25/13	21.000	63.1000	1,325.10	82.3700	1,729.77	404.67	67.12	3.88%
07/31/13	23.000	68.0080	1,564.18	82.3700	1,894.51	330.33	73.51	3.88%
08/26/13	59.000	64.5800	3,810 21	82.3700	4,859.83	1,049.62	188.56	3 88%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ROYAL DUTCH SHELL PLC SPONSORED ADR *(continued)*								
01/08/14	27.000	70.6700	1,908.09	82.3700	2,223.99	315.90	86.29	3.88%
02/03/14	46.000	68.1900	3,136.74	82 3700	3,789.02	652.28	147.02	3.88%
03/06/14	54.000	72.8360	3,933.14	82.3700	4,447 98	514.84	172.58	3.88%
05/14/14	86.000	78.6980	6,768.06	82 3700	7,083 82	315.76	274.85	3 88%
Total Covered	594.000		41,719.68		48,927.78	7,208.10	1,898.42	
Total	594.000		$41,719.68		$48,927.78	$7,208.10	$1,898.42	
SHAW COMMUNICATIONS INC CL B NON VTG Dividend Option: Cash				Security Identifier: SJR CUSIP. 82028K200				
06/25/13	116.000	21.6500	2,511.40	25.6600	2,976.56	465.16	118.99	3.99%
07/31/13	37.000	25.1000	928.71	25.6600	949 42	20.71	37.95	3.99%
08/26/13	95 000	24.0200	2,281.89	25.6600	2,437.70	155.81	97.45	3.99%
10/01/13	37.000	23.2600	860.61	25.6600	949.42	88.81	37.95	3.99%
02/03/14	183.000	21.9980	4,025.71	25.6600	4,695.78	670.07	187.71	3.99%
03/07/14	334.000	23.5190	7,855.36	25.6600	8,570.44	715.08	342.60	3.99%
04/02/14	151.000	24.1820	3,651.50	25.6600	3,874.66	223.16	154.89	3.99%
Total Covered	953.000		22,115.18		24,453.98	2,338.80	977.54	
Total	953.000		$22,115.18		$24,453.98	$2,338.80	$977.54	
STAPLES INC Dividend Option Cash				Security Identifier: SPLS CUSIP. 855030102				
05/14/14	239 000	13 2980	3,178.27	10 8400	2,590.76	-587.51	114.72	4.42%
06/03/14	45.000	11 1300	500.83	10 8400	487 80	-13.03	21.60	4.42%
Total Covered	284.000		3,679.10		3,078.56	-600.54	136.32	
Total	284.000		$3,679.10		$3,078.56	-$600.54	$136.32	
STATOIL ASA SPONSORED ADR ISIN#US85771P1021 Dividend Option: Cash				Security Identifier: STO CUSIP 85771P102				
08/26/13	124.000	21.6100	2,679.63	30.8300	3,822.92	1,143.29	109.23	2.85%
SUN LIFE FINL INC COM ISIN#CA8667961053 Dividend Option Cash				Security Identifier: SLF CUSIP. 866796105				

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SUN LIFE FINL INC COM *(continued)*								
09/26/12	202.000	23 1680	4,679.93	36.7100	7,415.42	2,735 49	272.69	3 67%
TECK RES LTD CL B SUB VTG			Security Identifier: TCK					
ISIN#CA8787422044			CUSIP: 878742204					
Dividend Option. Cash								
04/01/14	194 000	21.7740	4,224.06	22.8300	4,429.02	204.96	158.32	3.57%
TELEFONICA BRASIL SA SPONSORED ADR			Security Identifier: VIV					
ISIN#US87936R1068			CUSIP: 87936R106					
Dividend Option Cash								
09/26/12	1,486.000	21.5000	31,948.40	20 5100	30,477.86	-1,470.54	1,118.27	3.66%
01/02/13	65 000	24.5780	1,597.57	20 5100	1,333.15	-264.42	48.91	3.66%
02/19/13	293.000	25.0000	7,324.89	20 5100	6,009 43	-1,315 46	220.49	3.66%
02/27/13	21 000	26.5100	556.71	20.5100	430.71	-126.00	15.80	3.66%
05/01/13	284.000	26.3990	7,497 40	20 5100	5,824.84	-1,672 56	213.72	3.66%
05/29/13	140.000	25.7400	3,603.59	20.5100	2,871.40	-732.19	105.35	3.66%
06/25/13	219 000	21 7920	4,772 44	20 5100	4,491.69	-280.75	164.81	3.66%
07/31/13	131.000	21.4890	2,815.12	20.5100	2,686.81	-128.31	98.58	3.66%
08/26/13	135.000	19 7900	2,671.64	20 5100	2,768 85	97.21	101.59	3.66%
01/08/14	156.000	19.4390	3,032.50	20 5100	3,199.56	167.06	117.40	3.66%
02/03/14	187.000	18.6000	3,478.18	20 5100	3,835.37	357.19	140.72	3.66%
03/06/14	50.000	19.2890	964.45	20 5100	1,025.50	61.05	37 64	3.66%
Total Covered	**3,167.000**		**70,262.89**		**64,955.17**	**-5,307.72**	**2,383.28**	
Total	**3,167.000**		**$70,262.89**		**$64,955.17**	**-$5,307.72**	**$2,383.28**	
TELEFONICA S A ADR SPONS ADR			Security Identifier: TEF					
ISIN#US8793822086			CUSIP: 879382208					
Dividend Option. Cash								
06/03/14	190.000	16.5830	3,150.68	17.1600	3,260.40	109.72	149.46	4.58%
TELENOR ASA ADS ISIN#US87944W1053			Security Identifier: TELNY					
Dividend Option Cash			CUSIP 87944W105					
06/25/13	42.000	58.7200	2,466.24	68.2990	2,868.56	402.32	125.22	4.36%
07/31/13	20.000	66.1100	1,322.20	68.2990	1,365.98	43 78	59.63	4.36%
08/26/13	23 000	65.8500	1,514.55	68.2990	1,570.88	56.33	68.57	4.36%
05/07/14	94.000	72.3500	6,800 87	68.2990	6,420.10	-380.77	280.24	4.36%
05/14/14	47.000	74.8000	3,515.60	68.2990	3,210.05	-305.55	140.12	4.36%
Total Covered	**226.000**		**15,619.46**		**15,435.57**	**-183.89**	**673.78**	
Total	**226.000**		**$15,619.46**		**$15,435.57**	**-$183.89**	**$673.78**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TELSTRA LTD SPON ADR FINAL			Security Identifier: TLSYY					
INSTALLMENT RPSTG 5 SHS COM			CUSIP: 87969N204					
Dividend Option Cash								
09/26/12	2,581.000	20.1590	52,031.24	24.5870	63,459.04	11,427.80	3,319.80	5.23%
05/29/13	139.000	23.5000	3,266.50	24.5870	3,417.59	151.09	178.79	5.23%
07/31/13	34.000	22 3900	761.26	24.5870	835.96	74.70	43.73	5 23%
08/26/13	70.000	22.0300	1,542.10	24.5870	1,721.09	178.99	90.04	5.23%
05/16/14	105.000	24.7800	2,601 88	24.5870	2,581.64	-20.24	135.05	5.23%
Total Covered	**2,929.000**		**60,202.98**		**72,015.32**	**11,812.34**	**3,767.41**	
Total	**2,929.000**		**$60,202.98**		**$72,015.32**	**$11,812.34**	**$3,767.41**	
TELUS CORP COM			Security Identifier: TU					
ISIN#CA87971M1032			CUSIP: 87971M103					
Dividend Option: Cash								
07/31/13	97.000	30.7700	2,984 69	37.3427	3,622.24	637.55	135.28	3.73%
08/26/13	150.000	30.0600	4,508.99	37.3427	5,601.41	1,092.42	209.20	3.73%
10/01/13	34.000	33.3500	1,133.90	37.3427	1,269.65	135.75	47.42	3.73%
01/08/14	92.000	34.0160	3,129 44	37.3427	3,435.53	306.09	128.31	3.73%
03/06/14	28.000	35.5800	996.23	37.3427	1,045.60	49.37	39.05	3.73%
04/01/14	27.000	36.0150	972.40	37.3427	1,008.25	35.85	37.66	3.73%
05/15/14	156.000	37.3810	5,831.36	37.3427	5,825.47	-5.89	217.57	3.73%
Total Covered	**584.000**		**19,557.01**		**21,808.15**	**2,251.14**	**814.49**	
Total	**584.000**		**$19,557.01**		**$21,808.15**	**$2,251.14**	**$814.49**	
TOTAL S A SPONSORED ADR			Security Identifier: TOT					
Dividend Option Cash			CUSIP: 89151E109					
09/26/12	893.000	51.1480	45,675.16	72.2000	64,474.60	18,799.44	2,439.42	3.78%
05/29/13	5.000	51.2020	256 01	72.2000	361.00	104 99	13.66	3.78%
06/25/13	14.000	47.5310	665 44	72.2000	1,010.80	345.36	38.24	3.78%
Total Covered	**912.000**		**46,596.61**		**65,846.40**	**19,249.79**	**2,491.32**	
Total	**912.000**		**$46,596.61**		**$65,846.40**	**$19,249.79**	**$2,491.32**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
VERIZON COMMUNICATIONS INC				Security Identifier: VZ				
COM				CUSIP: 92343V104				
Dividend Option Cash								
07/30/07 *,3	337.000	38.7310	13,052.34	48 9300	16,489.41	3,437.07	714.44	4.33%
04/14/08 *,3	24.000	33.5230	804.55	48 9300	1,174.32	369.77	50.88	4.33%
12/11/08 *,3	22.000	30.4780	670 52	48 9300	1,076.46	405.94	46.64	4.33%
03/15/10 *,3	131.000	27.8250	3,645.02	48 9300	6,409.83	2,764.81	277.72	4.33%
04/20/10 *,3	192.000	27.9770	5,371.53	48 9300	9,394 56	4,023.03	407.04	4.33%
Total Noncovered	706.000		23,543.96		34,544.58	11,000.62	1,496.72	
02/27/14	86.000	48.1150	4,137.89	48 9300	4,207.98	70.09	182.32	4.33%
Total Covered	86.000		4,137.89		4,207.98	70.09	182.32	
Total	792.000		$27,681.85		$38,752.56	$11,070.71	$1,679.04	
VODAFONE GROUP PLC NEW SPONSORED ADR				Security Identifier: VOD				
NO PAR				CUSIP. 92857W308				
Dividend Option Cash								
09/26/12	617.727	52.6510	32,523.93	33 3900	20,625.91	-11,898.02	1,410.29	6.83%
01/02/13	3 818	46 8600	178 92	33 3900	127.49	-51.43	8.72	6.83%
02/19/13	101.455	46 2840	4,695 74	33 3900	3,387.57	-1,308.17	231.62	6 83%
Total Covered	723.000		37,398.59		24,140.97	-13,257.62	1,650.63	
Total	723.000		$37,398.59		$24,140.97	-$13,257.62	$1,650.63	
Total Common Stocks			$1,401,683.28		$1,592,454.72	$190,771.44	$73,822.73	
Total Equities			$1,401,683.28		$1,592,454.72	$190,771.44	$73,822.73	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$1,441,365.47	$1,632,136.91	$190,771.44	$0.00	$73,824.01

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
170 Field Point Road, Greenwich, CT 06830

FIELDPOINT PRIVATE®

Brokerage Account Statement

Account Number: PQJ-200705
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
INC.
POLEN CAPITAL
254 W. 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

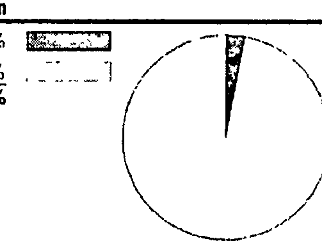
Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	$1,134,306.28
Cash Withdrawals	-100,000.00
Dividends/Interest	1,229.18
Change in Account Value	4,371.96
Ending Account Value	**$1,039,907.42**
Estimated Annual Income	$13,022.79

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	48,518.08	33,952.34	3%
Equities	1,085,788.20	1,005,955.08	97%
Account Total (Pie Chart)	$1,134,306.28	$1,039,907.42	100%



Pie Chart allocation only includes products that are of positive value.

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan. HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK
At your request copies of this statement have been sent to the above.

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : POLEN CAPITAL MANAGEMENT, LLC

Portfolio Investment Style: LARGE CAPITALIZATION GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 3.00% of Portfolio									
Cash Balance				0.00	6,683 54				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	27,268.800	PQJ200705	06/30/14	48,518 08	27,268.80	0.12	2.06	N/A	N/A
Total FDIC Insured Bank Deposits				$48,518.08	$27,268.80	$0.12	$2.06		
Total Cash, Money Funds, and Bank Deposits				$48,518.08	$33,952.34	$0.12	$2.06		

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FIELDPOINT PRIVATE®

FIELDPOINT PRIVATE®

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS			Security Identifier: ACN					
ISIN#IE00B4BNMY34			CUSIP. G1151C101					
Dividend Option: Cash								
10/19/12	589.000	67.9180	40,003.47	80.8400	47,614.76	7,611.29	1,095 54	2.30%
06/18/13	9.000	82.5300	742 77	80.8400	727.56	-15.21	16.74	2.30%
Total Covered	598.000		40,746.24		48,342.32	7,596.08	1,112.28	
Total	598.000		$40,746.24		$48,342.32	$7,596.08	$1,112.28	
ABBOTT LABS COM			Security Identifier: ABT					
Dividend Option. Cash			CUSIP: 002824100					
10/19/12	681 000	31.6670	21,565 51	40.9000	27,852.90	6,287.39	599.28	2.15%
01/10/13	526 000	33 7720	17,764.18	40.9000	21,513.40	3,749.22	462.88	2.15%
10/01/13	195 000	33.7150	6,574 52	40.9000	7,975.50	1,400.98	171.60	2.15%
10/02/13	182.000	33.7340	6,139.61	40.9000	7,443.80	1,304.19	160.16	2.15%
Total Covered	1,584.000		52,043.82		64,785.60	12,741.78	1,393.92	
Total	1,584.000		$52,043.82		$64,785.60	$12,741.78	$1,393.92	
ALLERGAN INC COM			Security Identifier: AGN					
Dividend Option: Cash			CUSIP. 018490102					
10/19/12	498.000	92.4780	46,053.84	169.2200	84,271.56	38,217.72	99.60	0.11%
06/18/13	58.000	100.7000	5,840.59	169.2200	9,814.76	3,974.17	11.60	0.11%
Total Covered	556.000		51,894.43		94,086.32	42,191.89	111.20	
Total	556.000		$51,894.43		$94,086.32	$42,191.89	$111.20	
APPLE INC COM			Security Identifier: AAPL					
Dividend Option: Cash			CUSIP. 037833100					
01/24/11 *,3,12	462.000	46.7270	21,588.10	92.9300	42,933.66	21,345.56	868.56	2.02%
Total Noncovered	462.000		21,588.10		42,933.66	21,345.56	868.56	
06/18/13	9.000	61.9970	557.97	92.9300	836.37	278.40	16.92	2.02%
Total Covered	9.000		557.97		836.37	278.40	16.92	
Total	471.000		$22,146.07		$43,770.03	$21,623.96	$885.48	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AUTOMATIC DATA PROCESSING INC COM				Security Identifier: ADP				
Dividend Option: Cash				CUSIP. 053015103				
09/03/13	24.000	71.4730	1,715 34	79.2800	1,902.72	187.38	46.08	2.42%
09/04/13	22.000	72.0290	1,584.63	79.2800	1,744.16	159.53	42.24	2.42%
09/05/13	35.000	72.2840	2,529.94	79.2800	2,774.80	244.86	67.20	2.42%
09/06/13	70 000	73.0170	5,111 20	79.2800	5,549.60	438.40	134.40	2.42%
09/09/13	58.000	73.6960	4,274.37	79.2800	4,598.24	323.87	111.36	2.42%
09/10/13	148.000	73.9730	10,948.06	79.2800	11,733.44	785.38	284.16	2.42%
09/11/13	38 000	73.5140	2,793.53	79.2800	3,012.64	219.11	72.96	2.42%
02/25/14	77.000	76.9690	5,926.63	79 2800	6,104.56	177.93	147.84	2.42%
02/26/14	48 000	77.2700	3,708.95	79.2800	3,805.44	96.49	92.16	2.42%
Total Covered	**520.000**		**38,592.65**		**41,225.60**	**2,632.95**	**998.40**	
Total	**520.000**		**$38,592.65**		**$41,225.60**	**$2,632.95**	**$998.40**	
FACTSET RESEARCH SYSTEMS INC				Security Identifier: FDS				
Dividend Option Cash				CUSIP. 303075105				
10/19/12	278.000	90.9940	25,296.47	120.2800	33,437.84	8,141.37	433.68	1.29%
06/18/13	6 000	101.4800	608 88	120 2800	721.68	112.80	9 36	1.29%
Total Covered	**284.000**		**25,905.35**		**34,159.52**	**8,254.17**	**443.04**	
Total	**284.000**		**$25,905.35**		**$34,159.52**	**$8,254.17**	**$443.04**	
FASTENAL CO				Security Identifier: FAST				
Dividend Option. Cash				CUSIP. 311900104				
02/14/13	246.000	52.3920	12,888.33	49.4900	12,174.54	-713 79	246.00	2.02%
06/18/13	51.000	47.1300	2,403.62	49.4900	2,523.99	120.37	51.00	2.02%
01/15/14	182.000	45.9570	8,364 21	49.4900	9,007.18	642.97	182.00	2.02%
01/16/14	162.000	46.4620	7,526 81	49.4900	8,017.38	490.57	162.00	2.02%
Total Covered	**641.000**		**31,182.97**		**31,723.09**	**540.12**	**641.00**	
Total	**641.000**		**$31,182.97**		**$31,723.09**	**$540.12**	**$641.00**	
GARTNER INC COM				Security Identifier: IT				
Dividend Option. Cash				CUSIP: 366651107				
01/28/13	160.000	52 3020	8,368.34	70.5200	11,283 20	2,914 86		
04/10/13	142.000	56.8820	8,077.27	70 5200	10,013 84	1,936 57		
06/18/13	51.000	58 8900	3,003.39	70.5200	3,596.52	593.13		
12/12/13	16 000	65.8070	1,052.91	70.5200	1,128.32	75 41		
12/13/13	24.000	66 2950	1,591 07	70.5200	1,692.48	101.41		
12/16/13	14.000	66.9240	936 93	70.5200	987.28	50.35		
12/17/13	22.000	67.0550	1,475.21	70.5200	1,551.44	76.23		
12/18/13	52.000	67 6170	3,516.10	70.5200	3,667.04	150.94		
12/19/13	8.000	67.6180	540.94	70.5200	564.16	23.22		

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FieldPoint Private Securities, LLC
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FIELDPOINT PRIVATE®

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GARTNER INC COM *(continued)*								
Total Covered	489.000		28,562.16		34,484.28	5,922.12		
Total	489.000		$28,562.16		$34,484.28	$5,922.12	$0.00	
GOOGLE INC CL A			Security Identifier: GOOGL					
Dividend Option: Cash			CUSIP 38259P508					
07/18/12 ³	18.000	290.2240	5,224.04	584.6700	10,524.06	5,300.02		
Total Noncovered	18.000		5,224.04		10,524.06	5,300.02		
10/19/12	59.000	339.2920	20,018.23	584.6700	34,495.53	14,477.30		
Total Covered	59.000		20,018.23		34,495.53	14,477.30		
Total	77.000		$25,242.27		$45,019.59	$19,777.32	$0.00	
GOOGLE INC CL C			Security Identifier: GOOG					
Dividend Option: Cash			CUSIP: 38259P706					
07/18/12	18.000	289.2970	5,207.34	575.2800	10,355.04	5,147.70		
Total Noncovered	18.000		5,207.34		10,355.04	5,147.70		
10/19/12	58.000	338.2080	19,616.06	575.2800	33,366.24	13,750.18		
Total Covered	58.000		19,616.06		33,366.24	13,750.18		
Total	76.000		$24,823.40		$43,721.28	$18,897.88	$0.00	
GRAINGER WW INC			Security Identifier: GWW					
Dividend Option: Cash			CUSIP: 384802104					
10/19/12	77.000	206.0700	15,867.38	254.2700	19,578.79	3,711.41	332.64	1.69%
05/14/13	41.000	259.9380	10,657.45	254.2700	10,425.07	-232.38	177.12	1.69%
06/18/13	20.000	255.3900	5,107.80	254.2700	5,085.40	-22.40	86.40	1.69%
Total Covered	138.000		31,632.63		35,089.26	3,456.63	596.16	
Total	138.000		$31,632.63		$35,089.26	$3,456.63	$596.16	
MASTERCARD INC CL A COM			Security Identifier: MA					
Dividend Option: Cash			CUSIP: 57636Q104					
09/04/13	264.000	62.4070	16,475.41	73.4700	19,396.08	2,920.67	116.16	0.59%
NESTLE SA SPONSORED ADR REPSTG			Security Identifier: NSRGY					
REG SHS ISIN#US6410694060			CUSIP 641069406					
Dividend Option: Cash								

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NESTLE SA SPONSORED ADR REPSTG *(continued)*								
05/15/14	583.000	79.5200	46,360 16	77.4700	45,165.01	-1,195.15	1,181.89	2 61%
NIKE INC CL B			Security Identifier: NKE					
Dividend Option Cash			CUSIP. 654106103					
10/05/11 *,3	488.000	42.9160	20,943.13	77.5500	37,844.40	16,901.27	468 48	1.23%
Total Noncovered	**488.000**		**20,943.13**		**37,844.40**	**16,901.27**	**468.48**	
11/26/12	277.000	48 6440	13,474 29	77.5500	21,481.35	8,007.06	265.92	1.23%
Total Covered	**277.000**		**13,474.29**		**21,481.35**	**8,007.06**	**265.92**	
Total	**765.000**		**$34,417.42**		**$59,325.75**	**$24,908.33**	**$734.40**	
ORACLE CORP COM			Security Identifier: ORCL					
Dividend Option Cash			CUSIP: 68389X105					
05/20/10 *,3	621.000	22.8920	14,216.24	40.5300	25,169.13	10,952.89	298.08	1.18%
06/03/10 *,3	576.000	22.7860	13,124.56	40.5300	23,345.28	10,220.72	276.48	1.18%
Total Noncovered	**1,197.000**		**27,340.80**		**48,514.41**	**21,173.61**	**574.56**	
10/03/13	402.000	33.3200	13,394.60	40.5300	16,293 06	2,898.46	192.96	1.18%
Total Covered	**402.000**		**13,394.60**		**16,293.06**	**2,898.46**	**192.96**	
Total	**1,599.000**		**$40,735.40**		**$64,807.47**	**$24,072.07**	**$767.52**	
PRICE T ROWE GROUP INC COM			Security Identifier: TROW					
Dividend Option Cash			CUSIP 74144T108					
10/19/12	495.000	65.1100	32,229.42	84.4100	41,782.95	9,553.53	871.20	2 08%
PRICELINE GRP INC COM NEW			Security Identifier: PCLN					
Dividend Option Cash			CUSIP: 741503403					
06/12/14	16.000	1,235.5060	19,768.09	1,203.0000	19,248.00	-520.09		
QUALCOMM INC			Security Identifier: QCOM					
Dividend Option. Cash			CUSIP: 747525103					
03/01/10 *,3	552.000	36.8530	20,342.58	79.2000	43,718.40	23,375.82	927.36	2.12%
04/27/10 *,3	24.000	38.2730	918.54	79.2000	1,900.80	982.26	40.32	2.12%
09/22/11 *,3	69 000	49.6730	3,427.41	79.2000	5,464.80	2,037.39	115.92	2.12%
10/03/11 *,3	93.000	48.6060	4,520.33	79.2000	7,365.60	2,845.27	156.24	2.12%
06/06/12 *,3	119.000	57 4320	6,834.46	79.2000	9,424.80	2,590.34	199.92	2.12%
Total Noncovered	**857.000**		**36,043.32**		**67,874.40**	**31,831.08**	**1,439.76**	
06/18/13	11.000	62.3100	685.41	79.2000	871.20	185.79	18.48	2.12%
Total Covered	**11.000**		**685.41**		**871.20**	**185.79**	**18.48**	
Total	**868.000**		**$36,728.73**		**$68,745.60**	**$32,016.87**	**$1,458.24**	
REGENERON PHARMACEUTICALS INC			Security Identifier: REGN					
Dividend Option: Cash			CUSIP· 75886F107					
02/12/14	47.000	325 1510	15,282.09	282.4700	13,276.09	-2,006 00		

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Member FINRA SIPC

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
STARBUCKS CORP COM				Security Identifier: SBUX				
Dividend Option: Cash				CUSIP 855244109				
10/19/12	701.000	45.5190	31,908.81	77.3800	54,243 38	22,334.57	729.04	1.34%
TJX COMPANIES INC (NEW)				Security Identifier: TJX				
Dividend Option: Cash				CUSIP 872540109				
12/03/13	110.000	62.3000	6,852.95	53 1500	5,846.50	-1,006.45	77.00	1.31%
12/04/13	146.000	62.1550	9,074.57	53.1500	7,759.90	-1,314.67	102.20	1.31%
02/27/14	162.000	60 5640	9,811.42	53.1500	8,610.30	-1,201.12	113.40	1.31%
02/28/14	238.000	61.2290	14,572 53	53.1500	12,649.70	-1,922.83	166.60	1.31%
Total Covered	656.000		40,311.47		34,866.40	-5,445.07	459.20	
Total	656.000		$40,311.47		$34,866.40	-$5,445.07	$459.20	
VISA INC COM CL A				Security Identifier: V				
Dividend Option: Cash				CUSIP 92826C839				
02/08/13	160.000	157.5680	25,210.83	210.7100	33,713 60	8,502.77	256 00	0.75%
05/08/13	99 000	178.3310	17,654.80	210.7100	20,860 29	3,205.49	158.40	0.75%
06/21/13	67 000	179 1890	12,005.67	210.7100	14,117.57	2,111.90	107.20	0.75%
Total Covered	326.000		54,871.30		68,691.46	13,820.16	521.60	
Total	326.000		$54,871.30		$68,691.46	$13,820.16	$521.60	
Total Common Stocks			$741,860.29		$1,005,955.08	$264,094.79	$13,020.73	
Total Equities			$741,860.29		$1,005,955.08	$264,094.79	$13,020.73	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$775,812.63	$1,039,907.42	$264,094.79	$0.00	$13,022.79

* Noncovered under the cost basis rules as defined below.
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is

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FIELDPOINT PRIVATE®

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Brokerage Account Statement

Account Number: PQJ-200713
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
INC
RAUB BROCK ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

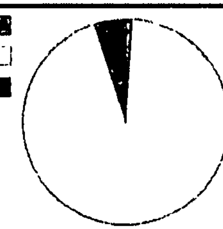
Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	**$1,171,141.02**
Cash Withdrawals	-200,000.00
Dividends/Interest	2,276.24
Change in Account Value	33,854.37
Ending Account Value	**$1,007,271.63**
Estimated Annual Income	$20,005.02

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	7,414.46	8,949.09	1%
Equities	1,110,648 16	947,877.54	94%
Exchange-Traded Products	53,078.40	50,445.00	5%
Account Total (Pie Chart)	**$1,171,141.02**	**$1,007,271.63**	**100%**



Pie Chart allocation only includes products that are of positive value.

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK
At your request copies of this statement have been sent to the above.

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : RAUB BROCK CAPITAL MANAGEMENT, LP

Portfolio Investment Style: LARGE CAPITALIZATION CORE

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Cash Balance				0.00	146.47				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	8,802.620	PQJ200713	06/30/14	7,414.46	8,802.62	0.04	0.31	N/A	N/A
Total FDIC Insured Bank Deposits				$7,414.46	$8,802.62	$0.04	$0.31		
Total Cash, Money Funds, and Bank Deposits				$7,414.46	$8,949.09	$0.04	$0.31		

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities LLC
100 Field Point Road Greenwich CT 06830 6451
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FIELDPOINT PRIVATE®

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 94.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS ISIN#IE00B4BNMY34 Dividend Option: Cash				**Security Identifier: ACN** CUSIP G1151C101				
10/26/12	585.000	67 0250	39,209.80	80.8400	47,291.40	8,081.60	1,088.10	2.30%
07/05/13	20.000	73 3350	1,466.70	80 8400	1,616.80	150.10	37.20	2.30%
Total Covered	**605.000**		**40,676.50**		**48,908.20**	**8,231.70**	**1,125.30**	
Total	**605.000**		**$40,676.50**		**$48,908.20**	**$8,231.70**	**$1,125.30**	
CANADIAN NATL RY CO COM ISIN#CA1363751027 Dividend Option: Cash				**Security Identifier: CNI** CUSIP 136375102				
10/26/12	790.000	43.3990	34,285.10	65.0200	51,365 80	17,080.70	740.60	1.44%
COLGATE PALMOLIVE CO COM Dividend Option Cash				**Security Identifier: CL** CUSIP: 194162103				
11/07/11 *,3,12	736.000	44.1750	32,512 69	68.1800	50,180.48	17,667.79	1,059.84	2.11%
FACTSET RESEARCH SYSTEMS INC Dividend Option Cash				**Security Identifier: FDS** CUSIP 303075105				
10/26/12	425 000	90.9200	38,640.96	120.2800	51,119.00	12,478.04	663.00	1.29%
GRAINGER WW INC Dividend Option Cash				**Security Identifier: GWW** CUSIP. 384802104				
10/26/12	185.000	197.1260	36,468.31	254.2700	47,039.95	10,571.64	799.20	1.69%
11/26/12	10.000	190.0200	1,900.20	254 2700	2,542.70	642.50	43.20	1.69%
Total Covered	**195.000**		**38,368.51**		**49,582.65**	**11,214.14**	**842.40**	
Total	**195.000**		**$38,368.51**		**$49,582.65**	**$11,214.14**	**$842.40**	
HORMEL FOODS CORP COM Dividend Option: Cash				**Security Identifier: HRL** CUSIP. 440452100				
10/26/12	1,030.000	29.3000	30,178.90	49.3500	50,830.50	20,651.60	824.00	1.62%
MEDTRONIC INC Dividend Option Cash				**Security Identifier: MDT** CUSIP. 585055106				
10/26/12	715.000	41.6490	29,778.68	63.7600	45,588.40	15,809.72	872.30	1.91%
12/31/12	65.000	40.6000	2,639.00	63.7600	4,144.40	1,505.40	79.30	1.91%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MEDTRONIC INC *(continued)*								
Total Covered	780.000		32,417.68		49,732.80	17,315.12	951.60	
Total	780.000		$32,417.68		$49,732.80	$17,315.12	$951.60	
NIKE INC CL B			Security Identifier: NKE					
Dividend Option. Cash			CUSIP· 654106103					
10/26/12	660.000	45.6040	30,098 54	77.5500	51,183.00	21,084.46	633.60	1 23%
NOVO NORDISK A.S. ADR FORMERLY NOVO			Security Identifier: NVO					
INDUSTRIE A.S. ADR SAME CUSIP			CUSIP: 670100205					
Dividend Option: Cash								
10/26/12	795.000	32.2750	25,658.78	46.1900	36,721.05	11,062.27	481.86	1.31%
06/19/13	300.000	31.8400	9,552.00	46.1900	13,857.00	4,305.00	181.84	1.31%
Total Covered	1,095.000		35,210.78		50,578.05	15,367.27	663.70	
Total	1,095.000		$35,210.78		$50,578.05	$15,367.27	$663.70	
PETSMART INC			Security Identifier: PETM					
Dividend Option Cash			CUSIP: 716768106					
10/11/13	690.000	73.8610	50,963.81	59 8000	41,262.00	-9,701.81	538.20	1.30%
PRAXAIR INC			Security Identifier: PX					
Dividend Option. Cash			CUSIP 74005P104					
04/18/08 ·,3	324 000	91 7130	29,714 85	132.8400	43,040.16	13,325 31	842.40	1.95%
Total Noncovered	324.000		29,714.85		43,040.16	13,325.31	842.40	
10/26/12	50.000	105.3800	5,269 00	132 8400	6,642 00	1,373 00	130 00	1.95%
06/19/13	5.000	119.8900	599.45	132.8400	664.20	64.75	13.00	1.95%
Total Covered	55.000		5,868.45		7,306.20	1,437.75	143.00	
Total	379.000		$35,583.30		$50,346.36	$14,763.06	$985.40	
PRICE T ROWE GROUP INC COM			Security Identifier: TROW					
Dividend Option. Cash			CUSIP: 74144T108					
10/26/12	600.000	64.7460	38,847.60	84.4100	50,646.00	11,798.40	1,056.00	2.08%
SCRIPPS NETWORKS INTERACTIVE INC CL A			Security Identifier: SNI					
Dividend Option Cash			CUSIP. 811065101					
04/11/14	383.000	73.7530	28,247.28	81.1400	31,076.62	2,829.34	306.40	0.98%
04/14/14	237.000	74.1710	17,578.46	81.1400	19,230.18	1,651.72	189.60	0 98%
Total Covered	620.000		45,825.74		50,306.80	4,481.06	496.00	
Total	620.000		$45,825.74		$50,306.80	$4,481.06	$496.00	
TJX COMPANIES INC (NEW)			Security Identifier: TJX					
Dividend Option: Cash			CUSIP: 872540109					
10/26/12	945 000	40 6980	38,459.61	53.1500	50,226 75	11,767.14	661.50	1.31%

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Fieldpoint Private Securities LLC
100 Field Point Road Greenwich CT 06830-6451
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Brokerage Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TORONTO DOMINION BK ONT COM NEW			Security Identifier: TD					
ISIN#CA8911605092			CUSIP: 891160509					
Dividend Option. Cash								
10/26/12	655 000	40.7600	26,697.77	51 4100	33,673 55	6,975.78	1,128 44	3.35%
06/19/13	330.000	39.8120	13,137.96	51.4100	16,965.30	3,827.34	568.53	3.35%
Total Covered	985.000		39,835.73		50,638.85	10,803.12	1,696.97	
Total	985.000		$39,835.73		$50,638.85	$10,803.12	$1,696.97	
US BANCORP DEL COM			Security Identifier: USB					
Dividend Option Cash			CUSIP: 902973304					
02/11/13	1,155 000	34.2840	39,598 36	43.3200	50,034 60	10,436.24	1,131.90	2.26%
UNITEDHEALTH GROUP INC COM			Security Identifier: UNH					
Dividend Option. Cash			CUSIP 91324P102					
06/06/14	615.000	79.8280	49,094.41	81.7500	50,276 25	1,181.84	922.50	1.83%
WALGREEN CO			Security Identifier: WAG					
Dividend Option Cash			CUSIP: 931422109					
10/26/12	675 000	35.2090	23,765.74	74.1300	50,037.75	26,272.01	850.50	1.69%
XILINX INC COM			Security Identifier: XLNX					
Dividend Option: Cash			CUSIP: 983919101					
10/26/12	1,070.000	32.7590	35,051.60	47.3100	50,621.70	15,570.10	1,241.20	2.45%
Total Common Stocks			$709,415.56		$947,877.54	$238,461.98	$17,084.21	
Total Equities			$709,415.56		$947,877.54	$238,461.98	$17,084.21	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 5.00% of Portfolio								
ALPS ETF TR ALERIAN MLP ETF			Security Identifier: AMLP					
Dividend Option. Cash, Capital Gains Option. Cash			CUSIP. 00162Q866					
10/26/12	2,340.000	15.2560	35,698.57	19.0000	44,460.00	8,761.43	2,574.00	5.78%
06/19/13	315.000	17.0970	5,385.52	19.0000	5,985.00	599.48	346.50	5.78%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
ALPS ETF TR ALERIAN MLP ETF *(continued)*								
Total Covered	2,655.000		41,084.09		50,445.00	9,360.91	2,920.50	
Total	2,655.000		$41,084.09		$50,445.00	$9,360.91	$2,920.50	
Total Exchange-Traded Products			$41,084.09		$50,445.00	$9,360.91	$2,920.50	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$759,448.74	$1,007,271.63	$247,822.89	$0.00	$20,005.02

* Noncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

3 The cost basis of this security has been provided to us by you or your introducing firm and Pershing makes no representation as to the accuracy of this information.

12 Pershing has received updated cost basis information, therefore cost basis provided on previous client brokerage statements may differ from the new cost basis reported in this section.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from sources which we believe to be reliable. Pershing may not use the closing price of the particular exchange or marketplace where your position was purchased as the "Market Price." Securities for which a price is not available are marked ""N/A"" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

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Brokerage Account Statement

Account Number: PQJ-200820
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
WHV INT'L VALUE ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

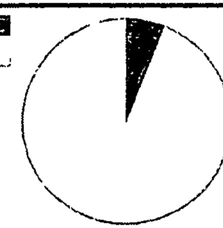
Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	**$640,226.49**
Cash Withdrawals	-61.08
Dividends/Interest	725.08
Change in Account Value	31,148.86
Ending Account Value	**$672,039.35**
Estimated Annual Income	$13,420.85

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	42,177.49	42,841.49	6%
Equities	598,049.00	629,197.86	94%
Account Total (Pie Chart)	**$640,226.49**	**$672,039.35**	**100%**



Pie Chart allocation only includes products that are of positive value.

1 The Bank Deposits in your account are FDIC insured bank deposits.
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC) These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits.

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK
At your request copies of this statement have been sent to the above.

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j###########@coplandfund org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : WENTWORTH HAUSER & VIOLICH

Portfolio Investment Style: INTERNATIONAL EQUITY

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 6.00% of Portfolio									
Cash Balance				403 55	168.76				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	42,672.730	PQI200820	06/30/14	41,773 94	42,672.73	0.17	1.93	N/A	N/A
Total FDIC Insured Bank Deposits				$41,773.94	$42,672.73	$0.17	$1.93		
Total Cash, Money Funds, and Bank Deposits				$42,177.49	$42,841.49	$0.17	$1.93		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 94.00% of Portfolio								
Common Stocks								
ALLEGION PUB LTD CO ORD SHS ISIN#IE00BFRT3W74 Dividend Option. Cash			Security Identifier: ALLE CUSIP. G0176J109					
11/12/12	91.333	28.1830	2,574.02	56.6800	5,176.78	2,602.76	29 23	0.56%
09/20/13	11 667	40 2830	469.96	56.6800	661 26	191.30	3.73	0.56%
Total Covered	103.000		3,043.98		5,838.04	2,794.06	32.96	
Total	103.000		$3,043.98		$5,838.04	$2,794.06	$32.96	
EATON CORP PLC SHS ISIN#IE00B8KQN827 Dividend Option: Cash			Security Identifier: ETN CUSIP· G29183103					
12/03/12	154.000	51 2790	7,897.03	77.1800	11,885 72	3,988 69	301.84	2.53%
12/20/12	0 958	54.5090	52.22	77.1800	73.94	21.72	1.88	2.53%
12/20/12	94 042	53 7520	5,054 99	77.1800	7,258.16	2,203.17	184.32	2.53%
09/23/13	40.000	69.8100	2,792.38	77.1800	3,087.20	294.82	78.40	2.53%
Total Covered	289.000		15,796.62		22,305.02	6,508.40	566.44	
Total	289.000		$15,796.62		$22,305.02	$6,508.40	$566.44	
ENSCO PLC SHS CL A ISIN#GB00B4VLR192 Dividend Option. Cash			Security Identifier: ESV CUSIP: G3157S106					
11/04/13	260.000	57 4880	14,946.83	55 5700	14,448 20	-498 63	715.00	4.94%
INGERSOLL RAND PLC SHS ISIN#IE00B6330302 Dividend Option. Cash			Security Identifier: IR CUSIP. G47791101					
11/12/12	275.000	36 5430	10,049 43	62.5100	17,190 25	7,140 82	275 00	1.59%
09/20/13	35.000	52.2330	1,828.14	62.5100	2,187 85	359.71	35 00	1.59%
Total Covered	310.000		11,877.57		19,378.10	7,500.53	310.00	
Total	310.000		$11,877.57		$19,378.10	$7,500.53	$310.00	
WEATHERFORD INTL PLC ORD SHS ISIN#IE00BLNN3691 Dividend Option· Cash			Security Identifier: WFT CUSIP. G48833100					

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
WEATHERFORD INTL PLC ORD SHS *(continued)*								
11/12/12	2,330 000	10 8600	25,303.57	23 0000	53,590 00	28,286.43		
NABORS INDS LTD SHS			Security Identifier: NBR					
ISIN#BMG6359F1032			CUSIP G6359F103					
Dividend Option Cash								
11/12/12	920 000	13.5000	12,419.74	29 3700	27,020 40	14,600.66	147.20	0.54%
NOBLE CORP PLC SHS USD			Security Identifier: NE					
ISIN#GB00BFG3KF26			CUSIP G65431101					
Dividend Option Cash								
11/12/12	710.000	35.6980	25,345.30	33 5600	23,827 60	-1,517.70	887.50	3.72%
PARTNERRE LTD SHS			Security Identifier: PRE					
ISIN#BMG6852T1053			CUSIP G6852T105					
Dividend Option. Cash								
11/12/12	65.000	78.9100	5,129.15	109 2100	7,098.65	1,969.50	174.20	2.45%
UBS AG SHS NEW			Security Identifier: UBS					
ISIN#CH0024899483			CUSIP H89231338					
Dividend Option. Cash								
11/12/12	665.000	15.3000	10,174.37	18.3200	12,182.80	2,008.43	187.61	1.54%
CORE LABORATORIES NV			Security Identifier: CLB					
Dividend Option: Cash			CUSIP N22717107					
11/12/12	55.000	98.3800	5,410 90	167 0500	9,187.75	3,776.85	110.00	1 19%
AXA SA SPONS ADR			Security Identifier: AXAHY					
ISIN#US0545361075			CUSIP 054536107					
Dividend Option: Cash								
11/12/12	335 000	15.0500	5,041.75	23 8990	8,006 17	2,964.42	312.11	3 89%
BASF SE SPONS ADR			Security Identifier: BASFY					
ISIN#US0552625057			CUSIP 055262505					
Dividend Option: Cash								
11/12/12	125.000	80.3500	10,043.75	116.4190	14,552.38	4,508 63	339.92	2.33%
BHP BILLITON LTD SPONSORED ADR			Security Identifier: BHP					
ISIN#US0886061086			CUSIP: 088606108					
Dividend Option Cash								
11/12/12	345.000	71.3800	24,625.93	68.4500	23,615.25	-1,010.68	814.20	3.44%
07/30/13	90.000	63.1140	5,680.26	68.4500	6,160.50	480 24	212.40	3.44%
Total Covered	435.000		30,306.19		29,775.75	-530.44	1,026.60	
Total	435.000		$30,306.19		$29,775.75	-$530.44	$1,026.60	

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Brokerage Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
BRITISH AMERN TOB PLC SPONSORED ADR ISIN#US1104481072 Dividend Option: Cash			**Security Identifier: BTI** CUSIP: 110448107					
11/12/12	115.000	101 8860	11,716.89	119.0800	13,694.20	1,977.31	545.79	3.98%
12/04/12	30.000	106.7940	3,203.81	119.0800	3,572.40	368.59	142.38	3.98%
Total Covered	**145.000**		**14,920.70**		**17,266.60**	**2,345.90**	**688.17**	
Total	**145.000**		**$14,920.70**		**$17,266.60**	**$2,345.90**	**$688.17**	
BROOKFIELD ASSET MGMT INC VTG SHS CL A ISIN#CA1125851040 Dividend Option: Cash			**Security Identifier: BAM** CUSIP. 112585104					
11/12/12	150 000	34.1980	5,129.70	44.0200	6,603.00	1,473.30	96.00	1.45%
CANADIAN NATL RY CO COM ISIN#CA1363751027 Dividend Option: Cash			**Security Identifier: CNI** CUSIP 136375102					
11/12/12	290.000	43.5150	12,619.34	65.0200	18,855.80	6,236.46	271.87	1.44%
12/04/12	110.000	44.8890	4,937.78	65.0200	7,152.20	2,214.42	103.12	1.44%
Total Covered	**400.000**		**17,557.12**		**26,008.00**	**8,450.88**	**374.99**	
Total	**400.000**		**$17,557.12**		**$26,008.00**	**$8,450.88**	**$374.99**	
CANADIAN NATURAL RES LTD ISIN#CA1363851017 Dividend Option: Cash			**Security Identifier: CNQ** CUSIP: 136385101					
11/12/12	635.000	27.9280	17,734.28	45.9100	29,152.85	11,418.57	527.79	1.81%
CANADIAN PAC RY LTD COM ISIN#CA13645T1003 Dividend Option: Cash			**Security Identifier: CP** CUSIP: 13645T100					
11/12/12	195.000	91.0300	17,750.85	181.1400	35,322.30	17,571.45	249.10	0.70%
DIAGEO PLC SPONSORED ADR NEW ISIN#US25243Q2057 Dividend Option: Cash			**Security Identifier: DEO** CUSIP: 25243Q205					
11/12/12	110.000	114.2400	12,566.39	127.2700	13,999.70	1,433.31	352.00	2.51%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DIAGEO PLC SPONSORED ADR NEW *(continued)*								
12/03/12	20.000	119 6900	2,393.80	127.2700	2,545.40	151.60	64 00	2.51%
Total Covered	**130.000**		**14,960.19**		**16,545.10**	**1,584.91**	**416.00**	
Total	**130.000**		**$14,960.19**		**$16,545.10**	**$1,584.91**	**$416.00**	
ENSIGN ENERGY SYS INC COM				**Security Identifier: ESVIF** CUSIP. 293570107				
Dividend Option: Cash								
11/12/12	175 000	14.6010	2,555.18	15.5586	2,722.77	167.59	75.44	2.77%
FINNING INTERNATIONAL INC				**Security Identifier: FINGF** CUSIP. 318071404				
FORMALLY FINNING LTD								
Dividend Option: Cash								
11/12/12	45.000	22.5280	1,013.78	28.0187	1,260 85	247.07	29.43	2.33%
MANULIFE FINL CORP COM				**Security Identifier: MFC** CUSIP 56501R106				
ISIN#CA56501R1064								
Dividend Option: Cash								
11/12/12	415.000	12.3080	5,107.82	19.8700	8,246.05	3,138.23	199.36	2.41%
NESTLE SA SPONSORED ADR REPSTG				**Security Identifier: NSRGY** CUSIP: 641069406				
REG SHS ISIN#US6410694060								
Dividend Option: Cash								
11/12/12	320.000	63.2400	20,236.80	77.4700	24,790.40	4,553.60	648.72	2.61%
NOVARTIS AG SPONSORED ADR				**Security Identifier: NVS** CUSIP: 66987V109				
Dividend Option Cash								
11/12/12	170.000	60.0200	10,203.40	90.5300	15,390.10	5,186.70	397.51	2.58%
POTASH CORP OF SASKATCHEWAN INC				**Security Identifier: POT** CUSIP. 73755L107				
COM ISIN#CA73755L1076								
Dividend Option: Cash								
11/12/12	580.000	39.1000	22,677.94	37.9600	22,016.80	-661.14	812.00	3.68%
RIO TINTO PLC SPONSORED ADR				**Security Identifier: RIO** CUSIP· 767204100				
ISIN#US7672041008								
Dividend Option: Cash								
11/12/12	490.000	49.0900	24,054.05	54.2800	26,597.20	2,543.15	949.62	3.57%
07/31/13	125.000	44.8780	5,609.79	54.2800	6,785.00	1,175.21	242.25	3.57%
Total Covered	**615.000**		**29,663.84**		**33,382.20**	**3,718.36**	**1,191.87**	
Total	**615.000**		**$29,663.84**		**$33,382.20**	**$3,718.36**	**$1,191.87**	
SCHLUMBERGER LTD COM ISIN#AN8068571086				**Security Identifier: SLB** CUSIP: 806857108				
Dividend Option· Cash								
11/12/12	370.000	68.4480	25,325.61	117.9500	43,641.50	18,315.89	592.00	1.35%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SUNCOR ENERGY INC NEW COM			Security Identifier: SU					
ISIN#CA8672241079			CUSIP 867224107					
Dividend Option. Cash								
11/12/12	755.000	33.3900	25,209.37	42.6300	32,185 65	6,976 28	647.85	2.01%
TALISMAN ENERGY INC COM			Security Identifier: TLM					
Dividend Option. Cash			CUSIP: 87425E103					
11/12/12	450.000	11.1900	5,035.41	10 6000	4,770.00	-265.41	121.50	2.54%
TECK RES LTD CL B SUB VTG			Security Identifier: TCK					
ISIN#CA8787422044			CUSIP 878742204					
Dividend Option Cash								
12/10/12	150.000	35.7680	5,365.23	22.8300	3,424.50	-1,940.73	122.41	3.57%
TENARIS S A SPONSORED ADR			Security Identifier: TS					
Dividend Option. Cash			CUSIP 88031M109					
11/12/12	575.000	36.4700	20,970.14	47.1500	27,111.25	6,141.11	494.50	1.82%
09/26/13	25.000	48.4750	1,211.88	47.1500	1,178.75	-33.13	21.50	1.82%
Total Covered	600.000		22,182.02		28,290.00	6,107.98	516.00	
Total	600.000		$22,182.02		$28,290.00	$6,107.98	$516.00	
UNILEVER NV NEW YORK SHS NEW			Security Identifier: UN					
Dividend Option Cash			CUSIP 904784709					
11/12/12	315.000	36.0190	11,345 83	43.7600	13,784.40	2,438.57	396.64	2.87%
12/19/12	30 000	38.6780	1,160.33	43.7600	1,312.80	152.47	37.78	2.87%
Total Covered	345.000		12,506.16		15,097.20	2,591.04	434.42	
Total	345.000		$12,506.16		$15,097.20	$2,591.04	$434.42	
VALE S A ADR			Security Identifier: VALE					
ISIN#US91912E1055			CUSIP: 91912E105					
Dividend Option Cash								
11/12/12	1,105 000	17.9500	19,834.53	13.2300	14,619.15	-5,215.38	433.71	2.96%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
YARA INTL ASA SPONSORED ADR			Security Identifier: YARIY					
Dividend Option: Cash			CUSIP: 984851204					
11/12/12	25.000	44.6000	1,115.00	50.0790	1,251.98	136.98	35.11	2.80%
Total Common Stocks			$470,924.65		$629,197.86	$158,273.21	$13,418.92	
Total Equities			$470,924.65		$629,197.86	$158,273.21	$13,418.92	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$513,766.14	$672,039.35	$158,273.21	$0.00	$13,420.85

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P L 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from sources which we believe to be reliable. Pershing may not use the closing price of the particular exchange or marketplace where your position was purchased as the "Market Price." Securities for which a price is not available are marked "N/A" and are omitted from the Total

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich, CT 06830 6451
203 682 6550 • 800 298 5511
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Brokerage Account Statement

Account Number: PQJ-200838
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
WCM INT'L GROWTH ACCOUNT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

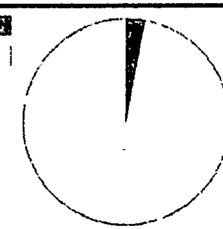
Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	$651,020.13
Dividends/Interest	833.95
Fees	-114.49
Change in Account Value	14,817.26
Ending Account Value	**$666,556.85**
Estimated Annual Income	$8,393.32

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	18,496.70	19,216.16	3%
Equities	632,523.43	647,340.69	97%
Account Total (Pie Chart)	**$651,020.13**	**$666,556.85**	**100%**



Pie Chart allocation only includes products that are of positive value.

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK
At your request copies of this statement have been sent to the above

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : WCM INVESTMENT MANAGEMENT

Portfolio Investment Style: INTERNATIONAL EQUITY BROAD MARKETS GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 3.00% of Portfolio									
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	19,216.160	PQJ200838	06/30/14	18,496.70	19,216.16	0.08	1.72	N/A	N/A
Total FDIC Insured Bank Deposits				$18,496.70	$19,216.16	$0.08	$1.72		
Total Cash, Money Funds, and Bank Deposits				$18,496.70	$19,216.16	$0.08	$1.72		

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Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 97.00% of Portfolio								
Common Stocks								
COVIDIEN PLC SHS NEW			Security Identifier: COV					
ISIN#IE00B68SQD29			CUSIP. G2554F113					
Dividend Option: Cash								
01/14/13	265.000	54 5670	14,460 38	90.1800	23,897.70	9,437.32	339.20	1.41%
03/01/13	45.000	57.9550	2,607.99	90.1800	4,058.10	1,450.11	57.60	1.41%
08/08/13	28.000	63.8670	1,788.28	90.1800	2,525.04	736.76	35.84	1 41%
Total Covered	**338.000**		**18,856.65**		**30,480.84**	**11,624.19**	**432.64**	
Total	**338.000**		**$18,856.65**		**$30,480.84**	**$11,624.19**	**$432.64**	
LAZARD LTD SHS A			Security Identifier: LAZ					
ISIN#BMG540501027			CUSIP· G54050102					
Dividend Option· Cash								
11/12/12	619.000	27.9070	17,274.25	51.5600	31,915 64	14,641 39	742.80	2 32%
PERRIGO CO PLC SHS			Security Identifier: PRGO					
ISIN#IE00BGH1M568			CUSIP: G97822103					
Dividend Option Cash								
12/27/13	153.000	155 3400	23,766.96	145.7600	22,301.28	-1,465.68	64.26	0.28%
ACE LIMITED SHS			Security Identifier: ACE					
ISIN#CH0044328745			CUSIP. H0023R105					
Dividend Option: Cash								
11/12/12	271.000	77.5880	21,026.35	103.7000	28,102.70	7,076.35	704 60	2.50%
ASML HLDG N V N Y REGISTRY SHS NEW 2012			Security Identifier: ASML					
			CUSIP· N07059210					
Dividend Option. Cash								
11/12/12	205.000	58.1270	11,916.06	93.2700	19,120.35	7,204 29	147.05	0.76%
02/21/13	69.000	70.6000	4,871 38	93 2700	6,435.63	1,564.25	49.49	0.76%
Total Covered	**274.000**		**16,787.44**		**25,555.98**	**8,768.54**	**196.54**	
Total	**274.000**		**$16,787.44**		**$25,555.98**	**$8,768.54**	**$196.54**	
CORE LABORATORIES NV			Security Identifier: CLB					
Dividend Option. Cash			CUSIP: N22717107					
11/12/12	112.000	98 5970	11,042.86	167.0500	18,709.60	7,666.74	224.00	1.19%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SENSATA TECHNOLOGIES HLDG BV ALMELO SHS			Security Identifier: ST					
ISIN#NL0009324904			CUSIP: N7902X106					
Dividend Option: Cash								
06/04/13	486.000	34.8080	16,916.45	46.7800	22,735.08	5,818.63		
YANDEX N V SHS CLASS A			Security Identifier: YNDX					
ISIN#NL0009805522			CUSIP N97284108					
Dividend Option. Cash								
05/08/14	463.000	28.3410	13,121.98	35.6400	16,501.32	3,379.34		
ASOS PLC ADR			Security Identifier: ASOMY					
ISIN#US00212V1052			CUSIP. 00212V105					
Dividend Option· Cash								
06/10/13	187.000	64.2030	12,005.92	50.6110	9,464.26	-2,541.66		
05/12/14	79.000	69.0460	5,454.63	50.6110	3,998.27	-1,456 36		
05/19/14	111.000	64.8840	7,202.15	50.6110	5,617.82	-1,584.33		
Total Covered	377.000		24,662.70		19,080.35	-5,582.35		
Total	377.000		$24,662.70		$19,080.35	-$5,582.35	$0.00	
ARM HLDGS PLC SPONSORED ADR			Security Identifier: ARMH					
Dividend Option: Cash			CUSIP. 042068106					
11/12/12	316.000	34.0600	10,762.89	45.2400	14,295.84	3,532.95	79.14	0.55%
CHR HANSEN HLDG A/S SPONS ADR			Security Identifier: CHYHY					
ISIN#US12545M2070			CUSIP· 12545M207					
Dividend Option: Cash								
02/26/14	915.000	20.6490	18,893.93	21.0550	19,265.33	371.40		
CANADIAN NATL RY CO COM			Security Identifier: CNI					
ISIN#CA1363751027			CUSIP. 136375102					
Dividend Option: Cash								
11/12/12	494.000	43.5010	21,489.49	65.0200	32,119.88	10,630.39	463.11	1.44%
CANADIAN PAC RY LTD COM			Security Identifier: CP					
ISIN#CA13645T1003			CUSIP: 13645T100					
Dividend Option. Cash								
09/06/13	180.000	121.1750	21,811.55	181.1400	32,605 20	10,793.65	229.93	0.70%
COCA COLA ENTERPRISES INC NEW COM			Security Identifier: CCE					
Dividend Option: Cash			CUSIP: 19122T109					
11/12/12	525.000	30.6000	16,065.00	47.7800	25,084.50	9,019.50	525.00	2.09%

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
170 Field Point Road Greenwich CT 06830 6451

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Brokerage Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FANUC CORPORATION ADR ISIN#US3073051027 Dividend Option: Cash			Security Identifier: FANUY CUSIP: 307305102					
11/12/12	679.000	26.6100	18,068.19	28.7420	19,515.82	1,447.63	139.55	0.71%
INDUSTRIA DE DISENO TEXTIL INDITEX SA ADR ISIN#US4557931098 Dividend Option: Cash			Security Identifier: IDEXY CUSIP: 455793109					
01/17/13	371.000	28.2100	10,466 06	30.7790	11,419.01	952.95	143.76	1.25%
08/09/13	340.000	27.6050	9,385 67	30.7790	10,464.86	1,079.19	131.75	1.25%
Total Covered	711.000		19,851.73		21,883.87	2,032.14	275.51	
Total	711.000		$19,851.73		$21,883.87	$2,032.14	$275.51	
JERONIMO MARTINS SGP SA ADR ISIN#US4764931014 Dividend Option: Cash			Security Identifier: JRONY CUSIP. 476493101					
11/12/12	279.000	35.0800	9,787.32	32.9010	9,179 38	-607.94	138.61	1.51%
LVMH MOET HENNESSY LOUIS VUITTON ADR Dividend Option: Cash			Security Identifier: LVMUY CUSIP: 502441306					
11/12/12	391.000	32.0000	12,512.00	38.5550	15,075.01	2,563.01	244.29	1.62%
NESTLE SA SPONSORED ADR REPSTG REG SHS ISIN#US6410694060 Dividend Option: Cash			Security Identifier: NSRGY CUSIP: 641069406					
11/12/12	328.000	63.2900	20,759.12	77.4700	25,410.16	4,651.04	664.93	2.61%
NOVO NORDISK A.S. ADR FORMERLY NOVO INDUSTRIE A.S. ADR SAME CUSIP Dividend Option: Cash			Security Identifier: NVO CUSIP: 670100205					
11/12/12	530.000	30.9140	16,384.42	46.1900	24,480.70	8,096.28	321.24	1.31%
10/28/13	155.000	36.4580	5,650.92	46.1900	7,159.45	1,508.53	93.95	1.31%
Total Covered	685.000		22,035.34		31,640.15	9,604.81	415.19	
Total	685.000		$22,035.34		$31,640.15	$9,604.81	$415.19	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
NOVOZYMES A/S SPONSORED ADR			**Security Identifier: NVZMY**					
Dividend Option Cash			CUSIP. 670108109					
11/12/12	492.000	26 5570	13,065.91	50.1540	24,675.77	11,609.86	148.97	0.60%
SGS SA ADR			**Security Identifier: SGSOY**					
ISIN#US8188001049			CUSIP. 818800104					
Dividend Option: Cash								
11/12/12	1,054.000	21.2900	22,439.66	23.9630	25,257.00	2,817 34	453.27	1.79%
SHOPRITE HLDGS LTD SPONSORED ADR			**Security Identifier: SRGHY**					
ISIN#US82510E2090			CUSIP: 82510E209					
Dividend Option Cash								
11/12/12	514 000	21.0000	10,794 00	14 4750	7,440.15	-3,353.85	219.68	2.95%
02/22/13	282.000	20.0460	5,653.01	14.4750	4,081.95	-1,571.06	120.53	2.95%
Total Covered	**796.000**		**16,447.01**		**11,522.10**	**-4,924.91**	**340.21**	
Total	**796.000**		**$16,447.01**		**$11,522.10**	**-$4,924.91**	**$340.21**	
SUN ART RETAIL GROUP ADR			**Security Identifier: SURRY**					
ISIN#US8666331009			CUSIP: 866633100					
Dividend Option Cash								
11/05/13	1,336.000	16.1220	21,539.13	11.4450	15,290.52	-6,248.61	435.81	2.85%
SVENSKA CELLULOSA AKTIEBOLAGET SCA			**Security Identifier: SVCBY**					
SPONSORED ADR			CUSIP 869587402					
Dividend Option Cash								
11/12/12	490.000	19.6200	9,613.80	26 0420	12,760.58	3,146.78	289.88	2.27%
02/22/13	233.000	24.6880	5,752.26	26 0420	6,067.79	315.53	137.84	2.27%
Total Covered	**723.000**		**15,366.06**		**18,828.37**	**3,462.31**	**427.72**	
Total	**723.000**		**$15,366.06**		**$18,828.37**	**$3,462.31**	**$427.72**	
SYSMEX CORP ADR			**Security Identifier: SSMXY**					
ISIN#US87184P1093			CUSIP 87184P109					
Dividend Option: Cash								
11/12/12	874.000	11.0250	9,635.85	18.7800	16,413.72	6,777.87	91.13	0.55%
TAIWAN SEMICONDUCTOR MFG CO SPONSORED			**Security Identifier: TSM**					
ADR ISIN#US8740391003			CUSIP. 874039100					
Dividend Option Cash								
11/12/12	1,705.000	16.4600	28,063.96	21.3900	36,469.95	8,405.99	684.48	1.87%
TENCENT HLDGS LTD ADR			**Security Identifier: TCEHY**					
ISIN#US88032Q1094			CUSIP 88032Q109					
Dividend Option Cash								
11/12/12	375 000	6.9980	2,624.25	15.2510	5,719.13	3,094.88	52.41	0.91%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TENCENT HLDGS LTD ADR *(continued)*								
04/29/13	1,200.000	6.7330	8,079.41	15.2510	18,301.20	10,221.79	167.70	0.91%
Total Covered	1,575.000		10,703.66		24,020.33	13,316.67	220.11	
Total	1,575.000		$10,703.66		$24,020.33	$13,316.67	$220.11	
WAL MART DE MEXICO SA DE CV SPONS ADR ISIN#US93114W1071 REPSTG SER V SHS Dividend Option: Cash			Security Identifier: WMMVY CUSIP: 93114W107					
11/12/12	500.000	29.1000	14,550.00	26.8100	13,405.00	-1,145.00	49.80	0.37%
Total Common Stocks			$507,303.44		$647,340.69	$140,037.25	$8,391.60	
Total Equities			$507,303.44		$647,340.69	$140,037.25	$8,391.60	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$526,519.60	$666,556.85	$140,037.25	$0.00	$8,393.32

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from sources which we believe to be reliable. Pershing may not use the closing price of the particular exchange or marketplace where your position was purchased as the "Market Price." Securities for which a price is not available are marked ""N/A"" and are omitted from the Total.

FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
100 Field Point Road Greenwich CT 06830

FIELDPOINT PRIVATE®

Brokerage Account Statement

Account Number: PQJ-200846
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
APEX CAPITAL SMID GROWTH ACCT
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

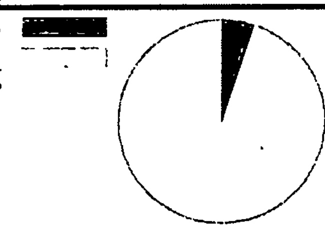
Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Valuation at a Glance

	This Period
Beginning Account Value	$513,913.63
Dividends/Interest	517.66
Change in Account Value	27,333.66
Ending Account Value	**$541,764.95**
Estimated Annual Income	$3,307.20

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	25,550.86	24,846.15	5%
Equities	488,362.77	516,918 80	95%
Account Total (Pie Chart)	**$513,913.63**	**$541,764.95**	**100%**



Pie Chart allocation only includes products that are of positive value.

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC). These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

Go paperless

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Client Service Information

Your Financial Advisor Is: N05	Contact Information
ALLEN JACOBI / FPBT ADVISORY FIELDPOINT PRIVATE 400 PARK AVE, 18TH FL NEW YORK NY 10022-9490	Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK, APEX CAPITAL MANAGEMENT, INC.
At your request copies of this statement have been sent to the above.

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery.
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences.

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j###########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : APEX CAPITAL MANAGEMENT

Portfolio Investment Style: SMALL TO MID CAPITALIZATION GROWTH

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 5.00% of Portfolio									
Cash Balance				7.74	47.72				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	24,798 430	PQJ200846	06/30/14	25,543 12	24,798.43	0.10	1.06	N/A	N/A
Total FDIC Insured Bank Deposits				$25,543.12	$24,798.43	$0.10	$1.06		
Total Cash, Money Funds, and Bank Deposits				$25,550.86	$24,846.15	$0.10	$1.06		

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FIELDPOINT PRIVATE®

Brokerage Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 95.00% of Portfolio								
Common Stocks								
JAZZ PHARMACEUTICALS PLC SHS USD			Security Identifier: JAZZ					
ISIN#IE00B4Q5ZN47			CUSIP: G50871105					
Dividend Option: Cash								
07/16/13	16.000	71.5510	1,144.81	147.0100	2,352.16	1,207.35		
06/12/14	21.000	142.4950	2,992 40	147.0100	3,087 21	94.81		
Total Covered	37.000		4,137.21		5,439.37	1,302.16		
Total	37.000		$4,137.21		$5,439.37	$1,302.16	$0.00	
SIGNET JEWELERS LIMITED			Security Identifier: SIG					
SHS ISIN#BMG812761002			CUSIP: G81276100					
Dividend Option. Cash								
11/27/12	120.000	54.0200	6,482.39	110.5900	13,270.80	6,788.41	86.40	0.65%
XL GROUP PLC SHS			Security Identifier: XL					
ISIN#IE00B5LRLL25			CUSIP: G98290102					
Dividend Option: Cash								
11/27/12	193 000	24 0400	4,639 72	32.7300	6,316 89	1,677.17	123.52	1.95%
03/01/13	42.000	28.7400	1,207.08	32.7300	1,374.66	167.58	26.88	1.95%
07/09/13	2 000	31.3600	62.72	32.7300	65 46	2.74	1.28	1.95%
Total Covered	237.000		5,909.52		7,757.01	1,847.49	151.68	
Total	237.000		$5,909.52		$7,757.01	$1,847.49	$151.68	
CONSTELLIUM NV CL A			Security Identifier: CSTM					
ISIN#NL0010489522			CUSIP: N22035104					
Dividend Option. Cash								
02/03/14	95.000	25.5600	2,428.20	32.0600	3,045.70	617.50		
CORE LABORATORIES NV			Security Identifier: CLB					
Dividend Option. Cash			CUSIP: N22717107					
06/23/14	33.000	165.0380	5,446.27	167.0500	5,512.65	66.38	66.00	1.19%
AFFILIATED MANAGERS GROUP INC COM			Security Identifier: AMG					
Dividend Option: Cash			CUSIP. 008252108					
11/27/12	30 000	127 2800	3,818.40	205 4000	6,162 00	2,343.60		
03/01/13	9.000	145 3900	1,308 51	205.4000	1,848.60	540.09		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
AFFILIATED MANAGERS GROUP INC COM *(continued)*								
07/09/13	1.000	165 8200	165 82	205.4000	205.40	39 58		
Total Covered	40.000		5,292.73		8,216.00	2,923.27		
Total	40.000		$5,292.73		$8,216.00	$2,923.27	$0.00	
AKORN INC COM				Security Identifier: AKRX				
Dividend Option. Cash				CUSIP. 009728106				
12/04/13	194.000	26 0250	5,048 92	33.2500	6,450.50	1,401.58		
ALBEMARLE CORP				Security Identifier: ALB				
Dividend Option: Cash				CUSIP 012653101				
11/27/12	75.000	57.4500	4,308.74	71.5000	5,362.50	1,053.76	82.50	1.53%
07/09/13	1.000	64.8600	64.86	71.5000	71.50	6.64	1.10	1.53%
Total Covered	76.000		4,373.60		5,434.00	1,060.40	83.60	
Total	76.000		$4,373.60		$5,434.00	$1,060.40	$83.60	
AUTOLIV INC COM				Security Identifier: ALV				
Dividend Option· Cash				CUSIP. 052800109				
11/27/12	105.000	59.5500	6,252.74	106.5800	11,190.90	4,938.16	226.80	2.02%
07/09/13	1.000	79.1700	79.17	106.5800	106.58	27.41	2.16	2.02%
Total Covered	106.000		6,331.91		11,297.48	4,965.57	228.96	
Total	106.000		$6,331.91		$11,297.48	$4,965.57	$228.96	
AUTONATION INC DEL COM				Security Identifier: AN				
Dividend Option: Cash				CUSIP: 05329W102				
11/27/12	124.000	39.5500	4,904.19	59.6800	7,400.32	2,496.13		
07/09/13	1.000	46.7000	46.70	59.6800	59.68	12.98		
Total Covered	125.000		4,950.89		7,460.00	2,509.11		
Total	125.000		$4,950.89		$7,460.00	$2,509.11	$0.00	
BE AEROSPACE INC COM				Security Identifier: BEAV				
Dividend Option· Cash				CUSIP: 073302101				
07/02/13	65.000	63 8000	4,147.01	92.4900	6,011.85	1,864 84		
07/09/13	16.000	66 5200	1,064.32	92.4900	1,479.84	415.52		
Total Covered	81.000		5,211.33		7,491.69	2,280.36		
Total	81.000		$5,211.33		$7,491.69	$2,280.36	$0.00	
BITAUTO HLDGS LTD SPONSORED ADS				Security Identifier: BITA				
ISIN#US0917271076				CUSIP· 091727107				
Dividend Option: Cash								
06/04/14	110.000	37.4950	4,124.49	48.7000	5,357.00	1,232.51		

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities LLC
190 Field Point Road Greenwich CT 06830
203 622 6550 • 800 268 5513
Member FINRA SIPC

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FIELDPOINT PRIVATE®

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CBRE GROUP INC CL A			Security Identifier: CBG					
Dividend Option Cash			CUSIP: 12504L109					
11/27/12	331.000	17.9000	5,924.87	32.0400	10,605.24	4,680.37		
07/09/13	6 000	23.6180	141.71	32.0400	192.24	50.53		
Total Covered	337.000		6,066.58		10,797.48	4,730.90		
Total	337.000		$6,066.58		$10,797.48	$4,730.90	$0.00	
CARRIZO OIL & GAS INC COM			Security Identifier: CRZO					
Dividend Option. Cash			CUSIP. 144577103					
10/04/13	149.000	41 8700	6,238.60	69.2600	10,319.74	4,081.14		
CENTENE CORP DEL COM			Security Identifier: CNC					
Dividend Option. Cash			CUSIP. 15135B101					
06/02/14	69.000	75.2690	5,193.53	75.6100	5,217.09	23.56		
CIENA CORP COM NEW			Security Identifier: CIEN					
Dividend Option: Cash			CUSIP. 171779309					
12/12/13	167.000	21.6720	3,619 22	21 6600	3,617.22	-2.00		
03/24/14	104.000	23.1650	2,409 15	21 6600	2,252.64	-156 51		
Total Covered	271.000		6,028.37		5,869.86	-158.51		
Total	271.000		$6,028.37		$5,869.86	-$158.51	$0.00	
CULLEN FROST BANKERS			Security Identifier: CFR					
Dividend Option Cash			CUSIP. 229899109					
11/27/12	82.000	55.6200	4,560.84	79.4200	6,512.44	1,951.60	167.28	2.56%
07/09/13	1.000	71.6300	71.63	79.4200	79.42	7.79	2.04	2.56%
Total Covered	83.000		4,632.47		6,591.86	1,959.39	169.32	
Total	83.000		$4,632.47		$6,591.86	$1,959.39	$169.32	
DANA HLDG CORP COM			Security Identifier: DAN					
Dividend Option Cash			CUSIP: 235825205					
09/19/13	259.000	22.8760	5,925.01	24.4200	6,324.78	399.77	51.80	0.81%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
DILLARDS INC CL A			Security Identifier: DDS					
Dividend Option: Cash			CUSIP: 254067101					
11/27/12	33.000	87.6400	2,892.12	116.6100	3,848.13	956.01	7.92	0.20%
07/09/13	14.000	85.8500	1,201.90	116.6100	1,632.54	430.64	3.36	0.20%
Total Covered	**47.000**		**4,094.02**		**5,480.67**	**1,386.65**	**11.28**	
Total	**47.000**		**$4,094.02**		**$5,480.67**	**$1,386.65**	**$11.28**	
DOLBY LABORATORIES INC CL A			Security Identifier: DLB					
Dividend Option: Cash			CUSIP: 25659T107					
11/27/12	133.000	32.0900	4,267.96	43.2000	5,745.60	1,477.64		
07/09/13	1.000	34.1200	34.12	43.2000	43.20	9.08		
Total Covered	**134.000**		**4,302.08**		**5,788.80**	**1,486.72**		
Total	**134.000**		**$4,302.08**		**$5,788.80**	**$1,486.72**	**$0.00**	
ENERSYS COM			Security Identifier: ENS					
Dividend Option: Cash			CUSIP: 29275Y102					
11/27/12	70.000	33.9700	2,377.89	68.7900	4,815.30	2,437.41	49.00	1.01%
07/09/13	1.000	51.5900	51.59	68.7900	68.79	17.20	0.70	1.01%
Total Covered	**71.000**		**2,429.48**		**4,884.09**	**2,454.61**	**49.70**	
Total	**71.000**		**$2,429.48**		**$4,884.09**	**$2,454.61**	**$49.70**	
ENTEGRIS INC COM			Security Identifier: ENTG					
Dividend Option: Cash			CUSIP: 29362U104					
11/27/12	404.000	8.7300	3,526.92	13.7450	5,552.98	2,026.06		
07/09/13	7.000	9.8600	69.02	13.7450	96.22	27.20		
Total Covered	**411.000**		**3,595.94**		**5,649.20**	**2,053.26**		
Total	**411.000**		**$3,595.94**		**$5,649.20**	**$2,053.26**	**$0.00**	
EVERCORE PARTNERS INC CL A			Security Identifier: EVR					
Dividend Option: Cash			CUSIP: 29977A105					
03/07/13	62.000	42.9570	2,663.36	57.6400	3,573.68	910.32	62.00	1.73%
07/09/13	35.000	39.9100	1,396.85	57.6400	2,017.40	620.55	35.00	1.73%
Total Covered	**97.000**		**4,060.21**		**5,591.08**	**1,530.87**	**97.00**	
Total	**97.000**		**$4,060.21**		**$5,591.08**	**$1,530.87**	**$97.00**	
EXPEDIA INC DEL COM NEW			Security Identifier: EXPE					
Dividend Option: Cash			CUSIP: 30212P303					
11/27/12	171.000	60.2400	10,301.04	78.7600	13,467.96	3,166.92	102.60	0.76%
07/09/13	1.000	63.1900	63.19	78.7600	78.76	15.57	0.60	0.76%
Total Covered	**172.000**		**10,364.23**		**13,546.72**	**3,182.49**	**103.20**	
Total	**172.000**		**$10,364.23**		**$13,546.72**	**$3,182.49**	**$103.20**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FEI COMPANY COMMON			Security Identifier: FEIC					
Dividend Option: Cash			CUSIP. 30241L109					
11/27/12	71 000	53.0200	3,764.41	90.7300	6,441.83	2,677.42	71.00	1.10%
07/09/13	1.000	74.4700	74.47	90 7300	90 73	16.26	1.00	1.10%
Total Covered	**72.000**		**3,838.88**		**6,532.56**	**2,693.68**	**72.00**	
Total	**72.000**		**$3,838.88**		**$6,532.56**	**$2,693.68**	**$72.00**	
F5 NETWORKS INC COM			Security Identifier: FFIV					
Dividend Option Cash			CUSIP. 315616102					
11/21/13	58.000	82.9330	4,810.14	111.4400	6,463.52	1,653.38		
FINISAR CORP COM NEW			Security Identifier: FNSR					
Dividend Option. Cash			CUSIP: 31787A507					
12/13/13	165.000	21.7520	3,589.16	19 7500	3,258.75	-330.41		
03/24/14	70 000	26 6210	1,863 49	19 7500	1,382.50	-480.99		
Total Covered	**235.000**		**5,452.65**		**4,641.25**	**-811.40**		
Total	**235.000**		**$5,452.65**		**$4,641.25**	**-$811.40**	**$0.00**	
FIRST REP BK SAN FRANCISCO CALIF NEW COM			Security Identifier: FRC					
Dividend Option Cash			CUSIP· 33616C100					
02/07/13	104 000	36 8600	3,833.41	54 9900	5,718.96	1,885.55	58.24	1.01%
07/09/13	31.000	39.6690	1,229.74	54.9900	1,704.69	474.95	17.36	1.01%
09/16/13	26.000	46.0480	1,197.26	54.9900	1,429.74	232.48	14.56	1.01%
Total Covered	**161.000**		**6,260.41**		**8,853.39**	**2,592.98**	**90.16**	
Total	**161.000**		**$6,260.41**		**$8,853.39**	**$2,592.98**	**$90.16**	
FLEETCOR TECHNOLOGIES INC COM			Security Identifier: FLT					
Dividend Option Cash			CUSIP. 339041105					
11/27/12	87.000	51.4800	4,478.75	131.8000	11,466.60	6,987.85		
07/09/13	1.000	85.6200	85.62	131.8000	131.80	46.18		
Total Covered	**88.000**		**4,564.37**		**11,598.40**	**7,034.03**		
Total	**88.000**		**$4,564.37**		**$11,598.40**	**$7,034.03**	**$0.00**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FOOT LOCKER INC COM			Security Identifier: FL					
Dividend Option. Cash			CUSIP: 344849104					
03/14/14	142.000	45.2690	6,428.20	50.7200	7,202.24	774.04	124.96	1.73%
GNC HLDGS INC COM CL A			Security Identifier: GNC					
Dividend Option Cash			CUSIP: 36191G107					
10/17/13	134.000	55.7860	7,475.38	34.1000	4,569.40	-2,905.98	85.76	1.87%
12/10/13	10 000	58.0030	580.03	34.1000	341.00	-239 03	6.40	1.87%
Total Covered	**144.000**		**8,055.41**		**4,910.40**	**-3,145.01**	**92.16**	
Total	**144.000**		**$8,055.41**		**$4,910.40**	**-$3,145.01**	**$92.16**	
GARTNER INC COM			Security Identifier: IT					
Dividend Option. Cash			CUSIP 366651107					
11/27/12	129.000	47.3500	6,108.14	70.5200	9,097.08	2,988.94		
07/09/13	2 000	59.8300	119 66	70.5200	141.04	21.38		
Total Covered	**131.000**		**6,227.80**		**9,238.12**	**3,010.32**		
Total	**131.000**		**$6,227.80**		**$9,238.12**	**$3,010.32**	**$0.00**	
GENTEX CORP COM			Security Identifier: GNTX					
Dividend Option Cash			CUSIP 371901109					
12/04/13	162.000	29.7380	4,817.58	29.0900	4,712 58	-105 00	103.68	2 20%
GLOBAL PMTS INC COM			Security Identifier: GPN					
Dividend Option Cash			CUSIP: 37940X102					
03/10/14	109.000	72.6240	7,916.07	72.8500	7,940.65	24.58	8.72	0.10%
HEARTLAND PMT SYS INC COM			Security Identifier: HPY					
Dividend Option. Cash			CUSIP 42235N108					
11/27/12	143.000	29.5730	4,228.93	41.2100	5,893.03	1,664.10	48.62	0.82%
07/09/13	3.000	39.0300	117.09	41.2100	123.63	6.54	1.02	0.82%
Total Covered	**146.000**		**4,346.02**		**6,016.66**	**1,670.64**	**49.64**	
Total	**146.000**		**$4,346.02**		**$6,016.66**	**$1,670.64**	**$49.64**	
HELMERICH & PAYNE INC COM			Security Identifier: HP					
Dividend Option: Cash			CUSIP. 423452101					
11/27/12	80.000	50.2900	4,023.20	116.1100	9,288.80	5,265.60	220.00	2.36%
07/09/13	2.000	65.4300	130 86	116 1100	232 22	101.36	5.50	2.36%
Total Covered	**82.000**		**4,154.06**		**9,521.02**	**5,366.96**	**225.50**	
Total	**82.000**		**$4,154.06**		**$9,521.02**	**$5,366.96**	**$225.50**	
IAC INTERACTIVECORP COM PAR			Security Identifier: IACI					
Dividend Option Cash			CUSIP. 44919P508					
11/27/12	175.000	42.7190	7,475.88	69.2300	12,115.25	4,639.37	168.00	1.38%
07/09/13	2.000	48.7950	97.59	69.2300	138.46	40 87	1.92	1.38%

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
IAC INTERACTIVECORP COM PAR *(continued)*								
Total Covered	177.000		7,573.47		12,253.71	4,680.24	169.92	
Total	177.000		$7,573.47		$12,253.71	$4,680.24	$169.92	
INFORMATICA CORP			Security Identifier: INFA					
Dividend Option. Cash			CUSIP 45666Q102					
11/27/12	77.000	27.1800	2,092.86	35.6500	2,745.05	652.19		
01/09/13	41.000	31.8440	1,305.62	35.6500	1,461.65	156.03		
07/09/13	1.000	37.4900	37.49	35.6500	35.65	-1.84		
Total Covered	119.000		3,435.97		4,242.35	806.38		
Total	119.000		$3,435.97		$4,242.35	$806.38	$0.00	
INTERACTIVE BROKERS GROUP INC CL A - COM			Security Identifier: IBKR					
Dividend Option. Cash			CUSIP: 45841N107					
11/14/13	101.000	23.5980	2,383.35	23 2900	2,352 29	-31.06	40.40	1.71%
ISIS PHARMACEUTICALS CALIF COM			Security Identifier: ISIS					
Dividend Option Cash			CUSIP. 464330109					
11/29/13	37.000	39.4000	1,457 79	34.4500	1,274.65	-183 14		
12/02/13	121 000	38.5890	4,669.31	34 4500	4,168.45	-500 86		
Total Covered	158.000		6,127.10		5,443.10	-684.00		
Total	158.000		$6,127.10		$5,443.10	-$684.00	$0.00	
KAPSTONE PAPER & PACKAGING CORP COM			Security Identifier: KS					
Dividend Option Cash			CUSIP 48562P103					
11/27/12	190.000	10.3450	1,965.54	33.1300	6,294.70	4,329.16		
02/25/13	58.000	13.0990	759.76	33.1300	1,921.54	1,161.78		
07/09/13	3 000	21.0430	63.13	33.1300	99.39	36 26		
Total Covered	251.000		2,788.43		8,315.63	5,527.20		
Total	251.000		$2,788.43		$8,315.63	$5,527.20	$0.00	
KERYX BIOPHARMCEUTICALS INC COM			Security Identifier: KERX					
Dividend Option Cash			CUSIP: 492515101					
12/05/13	168.000	13.0780	2,197.02	15.3800	2,583.84	386 82		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MANHATTAN ASSOCS INC COM			Security Identifier: MANH					
Dividend Option Cash			CUSIP. 562750109					
11/14/13	88.000	28.1160	2,474.17	34.4300	3,029.84	555.67		
MARKETAXESS HLDGS INC COM			Security Identifier: MKTX					
Dividend Option Cash			CUSIP 57060D108					
11/14/13	36 000	67.9710	2,446.96	54.0600	1,946.16	-500.80	23 04	1.18%
MEDIVATION INC COM			Security Identifier: MDVN					
Dividend Option Cash			CUSIP: 58501N101					
11/21/13	56.000	61.8900	3,465.83	77.0800	4,316.48	850 65		
MOMENTA PHARMACEUTICALS INC COM			Security Identifier: MNTA					
Dividend Option Cash			CUSIP: 60877T100					
12/10/13	138 000	17.2820	2,384.87	12 0800	1,667.04	-717 83		
NETSCOUT SYS INC COM			Security Identifier: NTCT					
Dividend Option. Cash			CUSIP: 64115T104					
03/12/14	68 000	38.1200	2,592.16	44 3400	3,015 12	422.96		
NEUSTAR INC CL A			Security Identifier: NSR					
Dividend Option Cash			CUSIP 64126X201					
12/04/13	99 000	49.0790	4,858.81	26.0200	2,575.98	-2,282 83		
06/02/14	48 000	27.0080	1,296.37	26 0200	1,248.96	-47.41		
Total Covered	**147.000**		**6,155.18**		**3,824.94**	**-2,330.24**		
Total	**147.000**		**$6,155.18**		**$3,824.94**	**-$2,330.24**	**$0.00**	
NORDSON CORP			Security Identifier: NDSN					
Dividend Option Cash			CUSIP: 655663102					
11/27/12	89.000	62.1300	5,529.57	80 1900	7,136 91	1,607.34	64.08	0.89%
07/09/13	1.000	72.1900	72.19	80.1900	80.19	8.00	0.72	0.89%
Total Covered	**90.000**		**5,601.76**		**7,217.10**	**1,615.34**	**64.80**	
Total	**90.000**		**$5,601.76**		**$7,217.10**	**$1,615.34**	**$64.80**	
OLD DOMINION FREIGHT LINE INC COM			Security Identifier: ODFL					
Dividend Option: Cash			CUSIP: 679580100					
12/04/13	96.000	51.0380	4,899.60	63 6800	6,113.28	1,213.68		
03/24/14	19 000	55.7430	1,059.11	63 6800	1,209.92	150.81		
Total Covered	**115.000**		**5,958.71**		**7,323.20**	**1,364.49**		
Total	**115.000**		**$5,958.71**		**$7,323.20**	**$1,364.49**	**$0.00**	
PAREXEL INTL CORP COM			Security Identifier: PRXL					
Dividend Option: Cash			CUSIP 699462107					
11/27/12	91.000	31.8290	2,896.45	52 8400	4,808 44	1,911 99		

FIELDPOINT PRIVATE®
Fieldpoint Private Securities LLC
Field Point Road Greenwich CT

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FIELDPOINT PRIVATE®

Brokerage Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
PETSMART INC			Security Identifier: PETM					
Dividend Option. Cash				CUSIP: 716768106				
11/27/12	125.000	68 9990	8,624.83	59.8000	7,475.00	-1,149.83	97.50	1.30%
07/09/13	2.000	69.4900	138.98	59.8000	119 60	-19 38	1.56	1.30%
Total Covered	**127.000**		**8,763.81**		**7,594.60**	**-1,169.21**	**99.06**	
Total	**127.000**		**$8,763.81**		**$7,594.60**	**-$1,169.21**	**$99.06**	
POLARIS INDUSTRIES INC COM			Security Identifier: PII					
Dividend Option. Cash				CUSIP: 731068102				
11/27/12	74 000	83 9100	6,209.33	130 2400	9,637.76	3,428.43	142.08	1.47%
07/09/13	1.000	98.7100	98.71	130 2400	130 24	31.53	1.92	1.47%
Total Covered	**75.000**		**6,308.04**		**9,768.00**	**3,459.96**	**144.00**	
Total	**75.000**		**$6,308.04**		**$9,768.00**	**$3,459.96**	**$144.00**	
POWER INTEGRATIONS INC COM			Security Identifier: POWI					
Dividend Option. Cash				CUSIP 739276103				
02/07/14	42.000	58.6480	2,463 21	57 5400	2,416 68	-46 53	16 80	0.69%
03/27/14	56.000	64.4230	3,607.67	57.5400	3,222.24	-385.43	22.40	0.69%
Total Covered	**98.000**		**6,070.88**		**5,638.92**	**-431.96**	**39.20**	
Total	**98.000**		**$6,070.88**		**$5,638.92**	**-$431.96**	**$39.20**	
PROTO LABS INC COM			Security Identifier: PRLB					
Dividend Option: Cash				CUSIP. 743713109				
06/06/14	38 000	68 8930	2,617.93	81.9200	3,112.96	495 03		
ROBERT HALF INTL INC			Security Identifier: RHI					
Dividend Option: Cash				CUSIP 770323103				
11/27/12	115.000	27.8100	3,198.14	47.7400	5,490.10	2,291.96	82.80	1.50%
02/21/13	47.000	34.7590	1,633.67	47.7400	2,243.78	610.11	33.84	1.50%
07/09/13	54.000	33 5580	1,812.13	47.7400	2,577.96	765.83	38.88	1.50%
12/13/13	28 000	39.3680	1,102.31	47 7400	1,336.72	234.41	20 16	1.50%
Total Covered	**244.000**		**7,746.25**		**11,648.56**	**3,902.31**	**175.68**	
Total	**244.000**		**$7,746.25**		**$11,648.56**	**$3,902.31**	**$175.68**	

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ROVI CORP COM			Security Identifier: ROVI					
Dividend Option. Cash			CUSIP: 779376102					
05/21/13	117.000	25.1110	2,938.02	23.9600	2,803.32	-134.70		
07/09/13	64.000	23.0480	1,475.07	23.9600	1,533.44	58.37		
Total Covered	**181.000**		**4,413.09**		**4,336.76**	**-76.33**		
Total	**181.000**		**$4,413.09**		**$4,336.76**	**-$76.33**	**$0.00**	
SALIX PHARMACEUTICALS LTD COM			Security Identifier: SLXP					
Dividend Option Cash			CUSIP: 795435106					
07/02/13	49.000	67.8800	3,326.12	123.3500	6,044.15	2,718.03		
06/09/14	22.000	112.6310	2,477.89	123.3500	2,713.70	235 81		
Total Covered	**71.000**		**5,804.01**		**8,757.85**	**2,953.84**		
Total	**71.000**		**$5,804.01**		**$8,757.85**	**$2,953.84**	**$0.00**	
SILGAN HLDGS INC COM			Security Identifier: SLGN					
Dividend Option· Cash			CUSIP 827048109					
11/27/12	133.000	43.6280	5,802.58	50.8200	6,759.06	956.48	79.80	1.18%
07/09/13	1.000	48 1900	48.19	50 8200	50.82	2.63	0.60	1.18%
Total Covered	**134.000**		**5,850.77**		**6,809.88**	**959.11**	**80.40**	
Total	**134.000**		**$5,850.77**		**$6,809.88**	**$959.11**	**$80.40**	
TABLEAU SOFTWARE INC CL A			Security Identifier: DATA					
Dividend Option. Cash			CUSIP. 87336U105					
06/02/14	89.000	57 5080	5,118 24	71.3300	6,348.37	1,230.13		
TOWERS WATSON & CO CL A			Security Identifier: TW					
Dividend Option Cash			CUSIP. 891894107					
11/27/12	77 000	51.7900	3,987.82	104.2300	8,025.71	4,037.89	43.12	0.53%
TOTAL SYSTEMS SERVICES INC			Security Identifier: TSS					
Dividend Option: Cash			CUSIP· 891906109					
11/27/12	270.000	21.7300	5,867.10	31 4100	8,480 70	2,613.60	108.00	1.27%
01/07/13	39.000	22 3190	870 44	31.4100	1,224 99	354.55	15.60	1.27%
07/09/13	2.000	25.2300	50.46	31.4100	62.82	12.36	0.80	1.27%
Total Covered	**311.000**		**6,788.00**		**9,768.51**	**2,980.51**	**124.40**	
Total	**311.000**		**$6,788.00**		**$9,768.51**	**$2,980 51**	**$124.40**	
UNITED RENTALS INC COM			Security Identifier: URI					
Dividend Option. Cash			CUSIP: 911363109					
11/27/12	121.000	40.9100	4,950.09	104.7300	12,672.33	7,722.24		
UNITED THERAPEUTICS CORP DEL COM			Security Identifier: UTHR					
Dividend Option: Cash			CUSIP 91307C102					

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNITED THERAPEUTICS CORP DEL COM *(continued)*								
11/27/12	30.000	53.7800	1,613.39	88.4900	2,654.70	1,041.31		
UNIVERSAL HEALTH SVCS INC CL B			Security Identifier: UHS					
Dividend Option. Cash			CUSIP. 913903100					
11/27/12	118.000	43.5500	5,138.89	95 7600	11,299 68	6,160.79	23.60	0.20%
07/09/13	2.000	66.1200	132.24	95.7600	191 52	59 28	0.40	0.20%
Total Covered	**120.000**		**5,271.13**		**11,491.20**	**6,220.07**	**24.00**	
Total	**120.000**		**$5,271.13**		**$11,491.20**	**$6,220.07**	**$24.00**	
VALMONT INDUSTRIES INC			Security Identifier: VMI					
Dividend Option Cash			CUSIP. 920253101					
11/27/12	36 000	140.2300	5,048 28	151.9500	5,470.20	421.92	54.00	0.98%
07/09/13	8.000	150.0900	1,200.72	151.9500	1,215.60	14.88	12.00	0.98%
Total Covered	**44.000**		**6,249.00**		**6,685.80**	**436.80**	**66.00**	
Total	**44.000**		**$6,249.00**		**$6,685.80**	**$436.80**	**$66.00**	
VISTEON CORP COM NEW			Security Identifier: VC					
Dividend Option: Cash			CUSIP: 92839U206					
09/25/13	98.000	75.2700	7,376 46	97.0100	9,506.98	2,130.52		
WUXI PHARMATECH CAYMAN INC SPONS ADF			Security Identifier: WX					
ORD SHS ISIN#US9293521020			CUSIP: 929352102					
Dividend Option. Cash								
10/23/13	152.000	29 9430	4,551.37	32.8600	4,994.72	443.35		
11/21/13	14.000	32.0560	448.79	32.8600	460.04	11.25		
Total Covered	**166.000**		**5,000.16**		**5,454.76**	**454.60**		
Total	**166.000**		**$5,000.16**		**$5,454.76**	**$454.60**	**$0.00**	
WABTEC COM			Security Identifier: WAB					
Dividend Option: Cash			CUSIP 929740108					
11/27/12	112 000	41.3600	4,632.31	82.5900	9,250.08	4,617.77	26 88	0.29%
02/21/13	26.000	48.2630	1,254.85	82 5900	2,147 34	892 49	6 24	0.29%
07/09/13	1.000	55.1000	55.10	82.5900	82.59	27.49	0.24	0.29%

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Brokerage Account Statement

Account Number: PQJ-200853
Statement Period: 06/01/2014 - 06/30/2014

THE AARON COPLAND FUND FOR MUSIC
MORGAN DEMPSEY SMALL/MICRO VALUE
254 W 31ST STREET, 15TH FLOOR
NEW YORK NY 10001-2813

Valuation at a Glance

	This Period
Beginning Account Value	$629,873.18
Dividends/Interest	704.62
Change in Account Value	22,065 44
Ending Account Value	**$652,643.24**
Estimated Annual Income	$8,931.28

Your Financial Advisor Is:
ALLEN JACOBI / FPBT ADVISORY
(212) 365-7622

Asset Allocation

	Last Period	This Period	% Allocation
Cash, Money Funds, and Bank Deposits[1]	2,099.59	9,314.42	1%
Equities	627,773.59	643,328.82	99%
Account Total	**$629,873.18**	**$652,643.24**	**100%**

1 **The Bank Deposits in your account are FDIC insured bank deposits.**
FDIC insured bank deposits are not securities and are not covered by the Securities Investor Protection Corporation (SIPC) These bank deposits are covered by the Federal Deposit Insurance Corporation (FDIC), up to allowable limits

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Client Service Information

Your Financial Advisor Is: N05
ALLEN JACOBI / FPBT ADVISORY
FIELDPOINT PRIVATE
400 PARK AVE, 18TH FL
NEW YORK NY 10022-9490

Contact Information
Telephone Number: (212) 365-7622

Your Account Information

Investment Objective
Investment Objective: LONG TERM GROWTH
Risk Exposure: MODERATE RISK
Please review your investment objective. If you wish to make a change or have any questions please contact your Financial Advisor.

Tax Lot Default Disposition Method
Default Method for Mutual Funds: HIGH COST
Default Method for Stocks in a Dividend Reinvestment Plan: HIGH COST
Default Method for all Other Securities: HIGH COST

Copies of Statement Sent
JAMES M KENDRICK
At your request copies of this statement have been sent to the above.

Electronic Delivery
You are currently enrolled to receive the following account communications via electronic delivery:
Statements and Reports
Trade Confirmations
Please log in to your account to make any changes to your electronic delivery preferences

E-mail notifications are delivered to the following e-mail address(es):
d####@sandscpa.com
j##########@coplandfund.org
The above e-mail address is partially masked for your security. Please log into your account to review the full e-mail address.

Portfolio Manager
Portfolio Manager : MORGAN DEMPSEY CAPITAL MANAGEMENT, LLC

Portfolio Investment Style: SMALL CAPITALIZATION VALUE

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
Cash, Money Funds, and Bank Deposits 1.00% of Portfolio									
Cash Balance				366 94	75.18				
FDIC Insured Bank Deposits									
LIQUID INSURED DEPOSITS									
05/31/14	9,239.240	PQJ200853	06/30/14	1,732.65	9,239.24	0.04	0.38	N/A	N/A
Total FDIC Insured Bank Deposits				$1,732.65	$9,239.24	$0.04	$0.38		
Total Cash, Money Funds, and Bank Deposits				$2,099.59	$9,314.42	$0.04	$0.38		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 99.00% of Portfolio								
Common Stocks								
AMPCO PITTSBURGH			Security Identifier: AP					
Dividend Option: Cash			CUSIP 032037103					
10/25/13	175.000	17.1890	3,008.09	22.9400	4,014.50	1,006 41	126.00	3.13%
APOGEE ENTERPRISES INC COM			Security Identifier: APOG					
Dividend Option Cash			CUSIP. 037598109					
12/07/12	190.000	22.6090	4,295.75	34.8600	6,623.40	2,327.65	76.00	1.14%
08/19/13	55.000	26.8200	1,475.09	34.8600	1,917.30	442.21	22.00	1.14%
Total Covered	**245.000**		**5,770.84**		**8,540.70**	**2,769.86**	**98.00**	
Total	**245.000**		**$5,770.84**		**$8,540.70**	**$2,769.86**	**$98.00**	
APTARGROUP INC			Security Identifier: ATR					
Dividend Option Cash			CUSIP: 038336103					
12/07/12	295.000	47.8100	14,103.92	67.0100	19,767.95	5,664.03	330.40	1.67%
08/19/13	85 000	59.2700	5,037.95	67 0100	5,695.85	657.90	95 20	1.67%
04/10/14	35.000	65.9600	2,308.60	67.0100	2,345.35	36.75	39.20	1.67%
Total Covered	**415.000**		**21,450.47**		**27,809.15**	**6,358.68**	**464.80**	
Total	**415.000**		**$21,450.47**		**$27,809.15**	**$6,358.68**	**$464.80**	
ASTEC INDS INC COM			Security Identifier: ASTE					
Dividend Option Cash			CUSIP 046224101					
12/07/12	95.000	29.6900	2,820.54	43 8800	4,168.60	1,348.06	38.00	0.91%
04/23/13	115.000	31.9770	3,677.37	43 8800	5,046.20	1,368.83	46.00	0.91%
08/19/13	60.000	34.4900	2,069.40	43.8800	2,632.80	563.40	24 00	0.91%
Total Covered	**270.000**		**8,567.31**		**11,847.60**	**3,280.29**	**108.00**	
Total	**270.000**		**$8,567.31**		**$11,847.60**	**$3,280.29**	**$108.00**	
ASTRONICS CORP COM			Security Identifier: ATRO					
Dividend Option Cash			CUSIP. 046433108					
12/07/12	131.000	20.2400	2,651.44	56 4500	7,394.95	4,743.51		
12/07/12	29.000	16.9130	490.49	56.4500	1,637.05	1,146.56		
08/19/13	9.000	35.2140	316.93	56.4500	508.05	191.12		
Total Covered	**169.000**		**3,458.86**		**9,540.05**	**6,081.19**		
Total	**169.000**		**$3,458.86**		**$9,540.05**	**$6,081.19**	**$0.00**	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ATRION CORP COM			Security Identifier: ATRI					
Dividend Option: Cash			CUSIP: 049904105					
12/07/12	15.000	196.4990	2,947.49	326.0000	4,890.00	1,942 51	38.40	0.78%
08/19/13	5.000	251.0000	1,255.00	326.0000	1,630.00	375.00	12.80	0.78%
Total Covered	**20.000**		**4,202.49**		**6,520.00**	**2,317.51**	**51.20**	
Total	**20.000**		**$4,202.49**		**$6,520.00**	**$2,317.51**	**$51.20**	
BADGER METER INC COM			Security Identifier: BMI					
Dividend Option: Cash			CUSIP. 056525108					
12/07/12	55.000	45.4100	2,497.54	52.6500	2,895.75	398.21	39.60	1.36%
08/19/13	15.000	47.2600	708 90	52 6500	789.75	80.85	10.80	1.36%
Total Covered	**70.000**		**3,206.44**		**3,685.50**	**479.06**	**50.40**	
Total	**70.000**		**$3,206.44**		**$3,685.50**	**$479.06**	**$50.40**	
BALDWIN & LYONS CLASS B			Security Identifier: BWINB					
Dividend Option Cash			CUSIP. 057755209					
10/01/13	33.000	24.6000	811.80	25.9400	856.02	44.22	33.00	3 85%
10/02/13	147.000	25.3000	3,719.09	25.9400	3,813.18	94.09	147.00	3.85%
Total Covered	**180.000**		**4,530.89**		**4,669.20**	**138.31**	**180.00**	
Total	**180.000**		**$4,530.89**		**$4,669.20**	**$138.31**	**$180.00**	
BAR HBR BANKSHARES COM			Security Identifier: BHB					
Dividend Option Cash			CUSIP. 066849100					
12/07/12	67.500	22.8000	1,539.00	27.8800	1,881.90	342.90	60.21	3.19%
08/19/13	22.500	24.2000	544.50	27.8800	627.30	82.80	20.07	3.19%
Total Covered	**90.000**		**2,083.50**		**2,509.20**	**425.70**	**80.28**	
Total	**90.000**		**$2,083.50**		**$2,509.20**	**$425.70**	**$80.28**	
BUCKLE INC COM			Security Identifier: BKE					
Dividend Option Cash			CUSIP· 118440106					
12/07/12	75 000	44.1900	3,314.24	44.3600	3,327.00	12.76	66 00	1.98%
08/19/13	20.000	52.2200	1,044.40	44.3600	887.20	-157.20	17 60	1.98%
Total Covered	**95.000**		**4,358.64**		**4,214.20**	**-144.44**	**83.60**	
Total	**95.000**		**$4,358.64**		**$4,214.20**	**-$144.44**	**$83.60**	
C&J ENERGY SVCS INC COM			Security Identifier: CJES					
Dividend Option: Cash			CUSIP 12467B304					
04/11/13	185 000	20.7700	3,842.45	33.7800	6,249.30	2,406.85		
08/19/13	55 000	19.7800	1,087.89	33.7800	1,857.90	770.01		
11/18/13	265.000	23.8100	6,309.57	33 7800	8,951.70	2,642.13		
Total Covered	**505.000**		**11,239.91**		**17,058.90**	**5,818.99**		
Total	**505.000**		**$11,239.91**		**$17,058.90**	**$5,818.99**	**$0.00**	

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Brokerage
Account Statement

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CPI AEROSTRUCTURES INC COM NEW			Security Identifier: CVU					
Dividend Option Cash			CUSIP. 125919308					
12/07/12	215.000	9.7100	2,087.63	12.6700	2,724.05	636.42		
08/19/13	65.000	11.0200	716.30	12 6700	823.55	107 25		
Total Covered	280.000		2,803.93		3,547.60	743.67		
Total	280.000		$2,803.93		$3,547.60	$743.67	$0.00	
CABOT MICROELECTRONICS CORP COM			Security Identifier: CCMP					
Dividend Option Cash			CUSIP: 12709P103					
12/07/12	100.000	33.4520	3,345.20	44 6500	4,465.00	1,119.80		
08/19/13	30.000	36 8400	1,105.20	44 6500	1,339.50	234.30		
Total Covered	130.000		4,450.40		5,804.50	1,354.10		
Total	130.000		$4,450.40		$5,804.50	$1,354.10	$0.00	
CAL MAINE FOODS INC COM NEW			Security Identifier: CALM					
Dividend Option. Cash			CUSIP· 128030202					
12/07/12	135.000	45.2980	6,115.26	74.3200	10,033.20	3,917.94	319.14	3.18%
08/19/13	40.000	47.2700	1,890.80	74.3200	2,972 80	1,082 00	94.56	3.18%
Total Covered	175.000		8,006.06		13,006.00	4,999.94	413.70	
Total	175.000		$8,006.06		$13,006.00	$4,999.94	$413.70	
COLUMBUS MCKINNON CORP N Y COM			Security Identifier: CMCO					
Dividend Option· Cash			CUSIP. 199333105					
12/07/12	75.000	14.9300	1,119.74	27.0500	2,028.75	909.01	12.00	0.59%
08/19/13	20.000	21.8400	436.80	27.0500	541.00	104 20	3.20	0.59%
Total Covered	95.000		1,556.54		2,569.75	1,013.21	15.20	
Total	95.000		$1,556.54		$2,569.75	$1,013.21	$15.20	
CUBIC CORP COM			Security Identifier: CUB					
Dividend Option: Cash			CUSIP· 229669106					
12/07/12	95.000	49.5700	4,709.14	44.5100	4,228.45	-480.69	22.80	0.53%
08/19/13	30.000	50.3100	1,509.30	44 5100	1,335.30	-174.00	7.20	0.53%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CUBIC CORP COM *(continued)*								
Total Covered	125.000		6,218.44		5,563.75	-654.69	30.00	
Total	125.000		$6,218.44		$5,563.75	-$654.69	$30.00	
DAWSON GEOPHYSICAL CO COM			Security Identifier: DWSN					
Dividend Option: Cash			CUSIP: 239359102					
12/07/12	60.000	23.4100	1,404 60	28.6500	1,719.00	314.40	19.20	1.11%
08/19/13	20 000	35.7700	715.40	28.6500	573.00	-142.40	6.40	1.11%
Total Covered	80.000		2,120.00		2,292.00	172.00	25.60	
Total	80.000		$2,120.00		$2,292.00	$172.00	$25.60	
DRIL-QUIP INC COM			Security Identifier: DRQ					
Dividend Option Cash			CUSIP: 262037104					
12/07/12	75.000	70.7800	5,308.50	109.2400	8,193.00	2,884.50		
08/19/13	20.000	102.3900	2,047.80	109 2400	2,184 80	137 00		
Total Covered	95.000		7,356.30		10,377.80	3,021.50		
Total	95.000		$7,356.30		$10,377.80	$3,021.50	$0.00	
ESPEY MFG & ELECTRS			Security Identifier: ESP					
Dividend Option: Cash			CUSIP. 296650104					
12/07/12	90.000	27.3000	2,457.00	25.1200	2,260 80	-196.20	90.00	3.98%
08/19/13	25.000	27.8100	695.25	25.1200	628.00	-67.25	25.00	3.98%
10/18/13	100.000	30.4500	3,044.99	25.1200	2,512.00	-532.99	100.00	3.98%
Total Covered	215.000		6,197.24		5,400.80	-796.44	215.00	
Total	215.000		$6,197.24		$5,400.80	-$796.44	$215.00	
FIRST OF LONG ISLAND CORP			Security Identifier: FLIC					
Dividend Option. Cash			CUSIP: 320734106					
12/07/12	90.000	28.5000	2,564.99	39.0800	3,517.20	952.21	93.60	2.66%
08/19/13	25.000	36 9300	923 25	39.0800	977.00	53.75	26.00	2.66%
Total Covered	115.000		3,488.24		4,494.20	1,005.96	119.60	
Total	115.000		$3,488.24		$4,494.20	$1,005.96	$119.60	
FLOWERS FOODS INC COM			Security Identifier: FLO					
Dividend Option: Cash			CUSIP. 343498101					
12/07/12	367 000	15 7250	5,771.20	21.0800	7,736 36	1,965.16	176.16	2.27%
08/19/13	105.000	22.6400	2,377.19	21.0800	2,213.40	-163.79	50.40	2.27%
Total Covered	472.000		8,148.39		9,949.76	1,801.37	226.56	
Total	472.000		$8,148.39		$9,949.76	$1,801.37	$226.56	
FOSTER L B CO CL A			Security Identifier: FSTR					
Dividend Option. Cash			CUSIP: 350060109					
12/07/12	280.000	42.0060	11,761.68	54.1200	15,153.60	3,391.92	33.60	0.22%

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Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
FOSTER L B CO CL A *(continued)*								
08/19/13	80.000	42.5500	3,403.99	54.1200	4,329.60	925.61	9.60	0.22%
Total Covered	360.000		15,165.67		19,483.20	4,317.53	43.20	
Total	360.000		$15,165.67		$19,483.20	$4,317.53	$43.20	
FREIGHTCAR AMER INC COM			Security Identifier: RAIL					
Dividend Option Cash			CUSIP: 357023100					
03/28/14	355.000	22.6300	8,033.59	25.0400	8,889.20	855.61	85.20	0.95%
FURMANITE CORP COM			Security Identifier: FRM					
Dividend Option. Cash			CUSIP: 361086101					
02/28/14	315.000	11.9000	3,748.50	11.6400	3,666.60	-81.90		
GORMAN RUPP CO COM			Security Identifier: GRC					
Dividend Option. Cash			CUSIP: 383082104					
12/07/12	656.250	22.4800	14,752.45	35.3700	23,211.56	8,459.11	236.25	1.01%
06/27/13	37.500	24.6800	925.50	35.3700	1,326.38	400.88	13.50	1.01%
08/19/13	206.250	27.9480	5,764.23	35.3700	7,295.06	1,530.83	74.25	1.01%
Total Covered	900.000		21,442.18		31,833.00	10,390.82	324.00	
Total	900.000		$21,442.18		$31,833.00	$10,390.82	$324.00	
GRAHAM CORP COM			Security Identifier: GHM					
Dividend Option. Cash			CUSIP: 384556106					
12/07/12	155.000	18.6680	2,893.54	34.8100	5,395.55	2,502.01	24.80	0.45%
08/19/13	45.000	33.9900	1,529.55	34.8100	1,566.45	36.90	7.20	0.45%
Total Covered	200.000		4,423.09		6,962.00	2,538.91	32.00	
Total	200.000		$4,423.09		$6,962.00	$2,538.91	$32.00	
GRANITE CONSTR INC COM			Security Identifier: GVA					
Dividend Option Cash			CUSIP: 387328107					
12/07/12	535.000	31.2060	16,695.21	35.9800	19,249.30	2,554.09	278.20	1.44%
08/19/13	155.000	29.1900	4,524.45	35.9800	5,576.90	1,052.45	80.60	1.44%
11/27/13	120.000	31.4600	3,775.19	35.9800	4,317.60	542.41	62.40	1.44%
Total Covered	810.000		24,994.85		29,143.80	4,148.95	421.20	
Total	810.000		$24,994.85		$29,143.80	$4,148.95	$421.20	

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
GULF IS FABRICATION INC COM			Security Identifier: GIFI					
Dividend Option: Cash			CUSIP: 402307102					
12/07/12	265 000	23.2110	6,150.90	21.5200	5,702.80	-448.10	106.00	1.85%
04/12/13	120.000	20.4480	2,453.72	21.5200	2,582.40	128.68	48.00	1.85%
08/19/13	115.000	23.0170	2,646.97	21.5200	2,474.80	-172.17	46.00	1.85%
Total Covered	**500.000**		**11,251.59**		**10,760.00**	**-491.59**	**200.00**	
Total	**500.000**		**$11,251.59**		**$10,760.00**	**-$491.59**	**$200.00**	
GULFMARK OFFSHORE INC CL A NEW			Security Identifier: GLF					
Dividend Option: Cash			CUSIP: 402629208					
12/07/12	85.000	31.6800	2,692.80	45.1800	3,840.30	1,147.50	85.00	2 21%
02/07/13	50.000	39.1390	1,956 94	45 1800	2,259.00	302 06	50 00	2.21%
08/19/13	55.000	48.7300	2,680.15	45 1800	2,484.90	-195 25	55 00	2 21%
Total Covered	**190.000**		**7,329.89**		**8,584.20**	**1,254.31**	**190.00**	
Total	**190.000**		**$7,329.89**		**$8,584.20**	**$1,254.31**	**$190.00**	
HARDINGE INC COM			Security Identifier: HDNG					
Dividend Option: Cash			CUSIP 412324303					
12/07/12	355 000	9.7250	3,452.30	12.6500	4,490.75	1,038.45	28.40	0.63%
02/14/13	140.000	11.5800	1,621.19	12.6500	1,771.00	149.81	11.20	0.63%
08/19/13	145 000	14.9000	2,160.49	12.6500	1,834.25	-326.24	11.60	0.63%
Total Covered	**640.000**		**7,233.98**		**8,096.00**	**862.02**	**51.20**	
Total	**640.000**		**$7,233.98**		**$8,096.00**	**$862.02**	**$51.20**	
HAWKINS IN COM			Security Identifier: HWKN					
Dividend Option: Cash			CUSIP. 420261109					
12/07/12	100 000	39.3810	3,938.14	37.1400	3,714.00	-224.14	72.00	1.93%
08/19/13	30.000	38.5300	1,155.90	37 1400	1,114.20	-41.70	21.60	1.93%
Total Covered	**130.000**		**5,094.04**		**4,828.20**	**-265.84**	**93.60**	
Total	**130.000**		**$5,094.04**		**$4,828.20**	**-$265.84**	**$93.60**	
HINGHAM INSTN SVGS MASS.			Security Identifier: HIFS					
Dividend Option: Cash			CUSIP. 433323102					
10/04/13	45 000	67.4900	3,037.05	79.4000	3,573.00	535 95	48.60	1.36%
HOOKER FURNITURE CORP COM			Security Identifier: HOFT					
Dividend Option: Cash			CUSIP: 439038100					
03/28/14	440.000	15.7000	6,908.00	16.1400	7,101 60	193 60	176.00	2.47%
ICU MED INC COM			Security Identifier: ICUI					
Dividend Option: Cash			CUSIP. 44930G107					
12/07/12	65 000	60.2000	3,913.00	60.8100	3,952 65	39.65		
08/19/13	20.000	71.0000	1,420.00	60 8100	1,216.20	-203 80		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ICU MED INC COM *(continued)*								
Total Covered	85.000		5,333.00		5,168.85	-164.15		
Total	85.000		$5,333.00		$5,168.85	-$164.15	$0.00	
J&J SNACK FOOD CORP			Security Identifier: JJSF					
Dividend Option: Cash			CUSIP: 466032109					
12/07/12	235.000	63.1720	14,845.42	94.1200	22,118.20	7,272 78	300.80	1.35%
08/19/13	70.000	77.0190	5,391.33	94.1200	6,588.40	1,197 07	89.60	1.35%
Total Covered	305.000		20,236.75		28,706.60	8,469.85	390.40	
Total	305.000		$20,236.75		$28,706.60	$8,469.85	$390.40	
JOHNSON OUTDOORS INC CL A			Security Identifier. JOUT					
Dividend Option Cash			CUSIP 479167108					
12/07/12	280.000	21.2040	5,937.15	25.8000	7,224.00	1,286.85	84 00	1.16%
08/19/13	80.000	24.7200	1,977.60	25.8000	2,064.00	86.40	24 00	1.16%
02/04/14	22.000	22.5830	496.82	25 8000	567.60	70 78	6.60	1.16%
02/05/14	10 000	22 5520	225.52	25.8000	258.00	32 48	3 00	1.16%
02/06/14	50.000	23.0000	1,150 00	25.8000	1,290 00	140 00	15 00	1.16%
Total Covered	442.000		9,787.09		11,403.60	1,616.51	132.60	
Total	442.000		$9,787.09		$11,403.60	$1,616.51	$132.60	
KMG CHEMICALS INC COM			Security Identifier: KMG					
Dividend Option: Cash			CUSIP. 482564101					
12/07/12	220.000	18.6770	4,109.01	17.9800	3,955.60	-153.41	26.40	0.66%
08/19/13	65.000	23.3200	1,515.79	17.9800	1,168.70	-347.09	7.80	0.66%
Total Covered	285.000		5,624.80		5,124.30	-500.50	34.20	
Total	285.000		$5,624.80		$5,124.30	-$500.50	$34.20	
KANSAS CITY LIFE INS CO COM			Security Identifier: KCLI					
Dividend Option: Cash			CUSIP. 484836101					
06/12/14	145.000	43.9000	6,365.50	45.4800	6,594.60	229.10	156.60	2.37%
LSI INDS INC OHIO COM			Security Identifier: LYTS					
Dividend Option. Cash			CUSIP: 50216C108					
12/07/12	195.000	6 6890	1,304.36	7.9800	1,556.10	251 74	46.80	3.00%

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
LSI INDS INC OHIO COM *(continued)*								
08/19/13	55 000	7.3000	401.49	7.9800	438.90	37.41	13.20	3.00%
01/24/14	760.000	9.0000	6,840.00	7.9800	6,064.80	-775.20	182.40	3.00%
Total Covered	**1,010.000**		**8,545.85**		**8,059.80**	**-486.05**	**242.40**	
Total	**1,010.000**		**$8,545.85**		**$8,059.80**	**-$486.05**	**$242.40**	
LAKELAND INDS INC COM			Security Identifier: LAKE					
Dividend Option Cash			CUSIP. 511795106					
12/07/12	470.000	5.3700	2,523.90	7.1600	3,365 20	841.30		
08/19/13	135 000	4.4200	596.70	7.1600	966.60	369.90		
Total Covered	**605.000**		**3,120.60**		**4,331.80**	**1,211.20**		
Total	**605.000**		**$3,120.60**		**$4,331.80**	**$1,211.20**	**$0.00**	
MFRI INC COM			Security Identifier: MFRI					
Dividend Option. Cash			CUSIP· 552721102					
12/07/12	335.000	5.2500	1,758.75	11 4100	3,822.35	2,063 60		
06/26/13	67.000	10.9000	730 30	11.4100	764.47	34.17		
08/19/13	115.000	10.0960	1,161 07	11 4100	1,312.15	151 08		
Total Covered	**517.000**		**3,650.12**		**5,898.97**	**2,248.85**		
Total	**517.000**		**$3,650.12**		**$5,898.97**	**$2,248.85**	**$0.00**	
MKS INSTRS INC COM			Security Identifier: MKSI					
Dividend Option Cash			CUSIP. 55306N104					
12/07/12	135.000	24.5460	3,313 71	31.2400	4,217.40	903 69	89.10	2.11%
08/19/13	40 000	25.1900	1,007.60	31 2400	1,249 60	242 00	26.40	2 11%
Total Covered	**175.000**		**4,321.31**		**5,467.00**	**1,145.69**	**115.50**	
Total	**175.000**		**$4,321.31**		**$5,467.00**	**$1,145.69**	**$115.50**	
MSA SAFETY INC COM			Security Identifier: MSA					
Dividend Option. Cash			CUSIP. 553498106					
12/07/12	130.000	39.0300	5,073.89	57.4800	7,472.40	2,398.51	161.20	2.15%
08/19/13	40.000	51.1800	2,047.20	57.4800	2,299.20	252 00	49.60	2.15%
Total Covered	**170.000**		**7,121.09**		**9,771.60**	**2,650.51**	**210.80**	
Total	**170.000**		**$7,121.09**		**$9,771.60**	**$2,650.51**	**$210.80**	
MARCUS CORP			Security Identifier: MCS					
Dividend Option· Cash			CUSIP. 566330106					
12/07/12	230.000	12.2890	2,826.47	18.2500	4,197.50	1,371.03	87.40	2.08%
03/22/13	170.000	12.2380	2,080.54	18 2500	3,102.50	1,021 96	64.60	2 08%
08/19/13	115.000	12.4920	1,436.58	18.2500	2,098.75	662.17	43.70	2.08%
03/28/14	497 000	15.7880	7,846.79	18.2500	9,070.25	1,223.46	188.86	2.08%
03/31/14	730.000	16.0000	11,679 95	18 2500	13,322 50	1,642 55	277.40	2.08%

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FIELDPOINT PRIVATE®
Fieldpoint Private Securities, LLC
170 Field Point Road Greenwich, CT 06830

FIELDPOINT PRIVATE®

Brokerage Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MARCUS CORP *(continued)*								
Total Covered	1,742.000		25,870.33		31,791.50	5,921.17	661.96	
Total	1,742.000		$25,870.33		$31,791.50	$5,921.17	$661.96	
MARTEN TRANS LTD				Security Identifier: MRTN				
Dividend Option. Cash				CUSIP: 573075108				
12/07/12	150.000	11 9320	1,789 82	22.3500	3,352 50	1,562 68	15.00	0.44%
08/19/13	45 000	17.9700	808.65	22 3500	1,005 75	197.10	4.50	0.44%
Total Covered	195.000		2,598.47		4,358.25	1,759.78	19.50	
Total	195.000		$2,598.47		$4,358.25	$1,759.78	$19.50	
MERIT MEDICAL SYS INC				Security Identifier: MMSI				
Dividend Option: Cash				CUSIP: 589889104				
12/07/12	300.000	13.3960	4,018.80	15.1000	4,530.00	511 20		
08/19/13	85.000	13 0700	1,110 95	15.1000	1,283.50	172 55		
01/13/14	55 000	15 1500	833 25	15.1000	830 50	-2.75		
Total Covered	440.000		5,963.00		6,644.00	681.00		
Total	440.000		$5,963.00		$6,644.00	$681.00	$0.00	
MILLER INDS INC TENN COM NEW				Security Identifier: MLR				
Dividend Option: Cash				CUSIP· 600551204				
10/21/13	200.000	18.0590	3,611.85	20.5800	4,116 00	504.15	120 00	2.91%
MITCHAM INDS INC COM				Security Identifier: MIND				
Dividend Option: Cash				CUSIP 606501104				
11/21/13	15.000	16.4500	246.75	13.9800	209.70	-37.05		
11/26/13	340.000	17.4620	5,936.93	13.9800	4,753.20	-1,183 73		
Total Covered	355.000		6,183.68		4,962.90	-1,220.78		
Total	355.000		$6,183.68		$4,962.90	-$1,220.78	$0.00	
MONARCH CASINO + RESORT INC COM				Security Identifier: MCRI				
Dividend Option Cash				CUSIP· 609027107				
12/07/12	285 000	9.5420	2,719.47	15.1400	4,314.90	1,595.43		
08/19/13	85 000	19 7360	1,677.58	15.1400	1,286 90	-390 68		

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MONARCH CASINO + RESORT INC COM *(continued)*								
Total Covered	370.000		4,397.05		5,601.80	1,204.75		
Total	370.000		$4,397.05		$5,601.80	$1,204.75	$0.00	
NATIONAL PRESTO INDS INC COM			Security Identifier: NPK					
Dividend Option: Cash			CUSIP. 637215104					
12/07/12	105.000	77.7100	8,159.55	72.8400	7,648.20	-511.35	105.00	1.37%
08/19/13	30.000	70 5510	2,116.52	72 8400	2,185.20	68 68	30 00	1.37%
Total Covered	135.000		10,276.07		9,833.40	-442.67	135.00	
Total	135.000		$10,276.07		$9,833.40	-$442.67	$135.00	
OIL DRI CORP AMER COM			Security Identifier: ODC					
Dividend Option: Cash			CUSIP 677864100					
12/07/12	110.000	23.8700	2,625.69	30.5700	3,362.70	737.01	88.00	2.61%
08/19/13	30.000	31.7500	952.50	30 5700	917.10	-35.40	24.00	2.61%
Total Covered	140.000		3,578.19		4,279.80	701.61	112.00	
Total	140.000		$3,578.19		$4,279.80	$701.61	$112.00	
PIKE ELEC CORP COM			Security Identifier: PIKE					
Dividend Option: Cash			CUSIP 721283109					
08/02/13	210.000	12.2060	2,563.19	8.9600	1,881.60	-681.59		
08/19/13	65.000	11.3400	737.10	8 9600	582.40	-154.70		
Total Covered	275.000		3,300.29		2,464.00	-836 29		
Total	275.000		$3,300.29		$2,464.00	-$836.29	$0.00	
POWELL INDS INC			Security Identifier. POWL					
Dividend Option: Cash			CUSIP· 739128106					
12/07/12	80.000	41.0860	3,286.86	65.3800	5,230.40	1,943 54	80.00	1.52%
08/19/13	25.000	52.3600	1,309.00	65.3800	1,634.50	325.50	25.00	1.52%
Total Covered	105.000		4,595.86		6,864.90	2,269.04	105.00	
Total	105.000		$4,595.86		$6,864.90	$2,269.04	$105.00	
RPC INC COM			Security Identifier: RES					
Dividend Option· Cash			CUSIP: 749660106					
12/07/12	235.000	11.8600	2,787.08	23.4900	5,520.15	2,733.07	98.70	1.78%
08/19/13	70.000	14.2600	998.20	23.4900	1,644.30	646 10	29 40	1.78%
Total Covered	305.000		3,785.28		7,164.45	3,379.17	128.10	
Total	305.000		$3,785.28		$7,164.45	$3,379.17	$128.10	
SANDERSON FARMS INC			Security Identifier: SAFM					
Dividend Option Cash			CUSIP: 800013104					
12/07/12	65.000	48 3700	3,144.04	97.2000	6,318 00	3,173 96	52.00	0.82%
08/19/13	20.000	72 5600	1,451 20	97.2000	1,944 00	492 80	16.00	0.82%

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
SANDERSON FARMS INC *(continued)*								
Total Covered	85.000		4,595.24		8,262.00	3,666.76	68.00	
Total	85.000		$4,595.24		$8,262.00	$3,666.76	$68.00	
SIFCO INDS INC			Security Identifier: SIF					
Dividend Option: Cash			CUSIP: 826546103					
12/07/12	210.000	16.1500	3,391.48	31.2000	6,552.00	3,160.52		
08/19/13	60.000	19.5900	1,175.39	31.2000	1,872 00	696.61		
Total Covered	270.000		4,566.87		8,424.00	3,857.13		
Total	270.000		$4,566.87		$8,424.00	$3,857.13	$0.00	
SPAN AMER MED SYS INC COM			Security Identifier: SPAN					
Dividend Option: Cash			CUSIP: 846396109					
12/07/12	260.000	18.7260	4,868 76	21.2200	5,517.20	648.44	145.60	2.63%
08/19/13	75 000	21.5500	1,616.24	21.2200	1,591.50	-24.74	42.00	2.63%
Total Covered	335.000		6,485.00		7,108.70	623.70	187.60	
Total	335.000		$6,485.00		$7,108.70	$623.70	$187.60	
STARRETT L.S. CO CLASS A			Security Identifier: SCX					
Dividend Option: Cash			CUSIP: 855668109					
12/07/12	105.000	10.6500	1,118.24	15.3800	1,614.90	496 66	42.00	2.60%
08/19/13	30.000	10.7000	321.00	15.3800	461.40	140.40	12.00	2.60%
Total Covered	135.000		1,439.24		2,076.30	637.06	54.00	
Total	135.000		$1,439.24		$2,076.30	$637.06	$54.00	
STEPAN CO			Security Identifier: SCL					
Dividend Option: Cash			CUSIP: 858586100					
12/07/12	40.000	50.4250	2,017.00	52.8600	2,114 40	97 40	27.20	1.28%
08/19/13	10.000	58.4900	584.90	52.8600	528.60	-56 30	6 80	1.28%
Total Covered	50.000		2,601.90		2,643.00	41.10	34.00	
Total	50.000		$2,601.90		$2,643.00	$41.10	$34.00	
STURM RUGER & CO INC			Security Identifier: RGR					
Dividend Option: Cash			CUSIP: 864159108					
12/07/12	265.000	51.4790	13,642.05	59.0100	15,637 65	1,995.60	519 40	3.32%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
STURM RUGER & CO INC *(continued)*								
12/28/12	40.000	43.7760	1,751.04	59.0100	2,360.40	609.36	78.40	3.32%
08/19/13	130.000	50.2790	6,536.31	59 0100	7,671.30	1,134.99	254.80	3.32%
04/10/14	51.000	62.2990	3,177.27	59.0100	3,009.51	-167.76	99 96	3.32%
Total Covered	**486.000**		**25,106.67**		**28,678.86**	**3,572.19**	**952.56**	
Total	**486.000**		**$25,106.67**		**$28,678.86**	**$3,572.19**	**$952.56**	
SUN HYDRAULICS CORP COM			Security Identifier: SNHY CUSIP: 866942105					
Dividend Option: Cash								
12/07/12	200.000	26 9320	5,386 40	40.6000	8,120.00	2,733.60	72.00	0.88%
08/19/13	60.000	31.1900	1,871.40	40.6000	2,436.00	564.60	21.60	0.88%
Total Covered	**260.000**		**7,257.80**		**10,556.00**	**3,298.20**	**93.60**	
Total	**260.000**		**$7,257.80**		**$10,556.00**	**$3,298.20**	**$93.60**	
SYNALLOY CORP COM			Security Identifier: SYNL CUSIP: 871565107					
Dividend Option: Cash								
12/07/12	345.000	13.7680	4,749.80	16.4200	5,664.90	915.10	89.70	1.58%
08/19/13	100.000	16.4990	1,649.90	16 4200	1,642 00	-7.90	26.00	1.58%
Total Covered	**445.000**		**6,399.70**		**7,306.90**	**907.20**	**115.70**	
Total	**445.000**		**$6,399.70**		**$7,306.90**	**$907.20**	**$115.70**	
THOR INDS INC			Security Identifier: THO CUSIP: 885160101					
Dividend Option Cash								
03/14/13	65 000	38 8000	2,522.00	56.8700	3,696.55	1,174.55	59.80	1.61%
08/19/13	20.000	51.4500	1,029 00	56.8700	1,137.40	108 40	18.40	1.61%
Total Covered	**85.000**		**3,551.00**		**4,833.95**	**1,282.95**	**78.20**	
Total	**85.000**		**$3,551.00**		**$4,833.95**	**$1,282.95**	**$78.20**	
TOOTSIE ROLL INDS INC			Security Identifier: TR CUSIP: 890516107					
Dividend Option. Cash								
12/07/12	41.700	25 8650	1,078.56	29.4400	1,227.65	149.09	13 34	1.08%
08/19/13	10.300	31 8640	328 20	29.4400	303 23	-24 97	3.30	1.08%
Total Covered	**52.000**		**1,406.76**		**1,530.88**	**124.12**	**16.64**	
Total	**52.000**		**$1,406.76**		**$1,530.88**	**$124.12**	**$16.64**	
TWIN DISC INC			Security Identifier: TWIN CUSIP. 901476101					
Dividend Option Cash								
12/07/12	75.000	17.2000	1,289.99	33.0500	2,478.75	1,188.76	27.00	1.08%
08/02/13	165.000	26 3740	4,351.74	33.0500	5,453.25	1,101.51	59.40	1.08%
08/19/13	70.000	26.0000	1,819.99	33.0500	2,313.50	493 51	25.20	1.08%
Total Covered	**310.000**		**7,461.72**		**10,245.50**	**2,783.78**	**111.60**	
Total	**310.000**		**$7,461.72**		**$10,245.50**	**$2,783.78**	**$111.60**	

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FIELDPOINT PRIVATE®

Brokerage
Account Statement

Statement Period: 06/01/2014 - 06/30/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
UNIT CORP INC COM			Security Identifier: UNT					
Dividend Option: Cash			CUSIP. 909218109					
12/07/12	290.000	44.5860	12,929.94	68.8300	19,960.70	7,030.76		
08/19/13	85.000	45 6200	3,877.69	68.8300	5,850.55	1,972 86		
11/18/13	130.000	48.7390	6,336.11	68.8300	8,947.90	2,611.79		
Total Covered	505.000		23,143.74		34,759.15	11,615.41		
Total	505.000		$23,143.74		$34,759.15	$11,615.41	$0.00	
UTAH MED PRODS INC			Security Identifier: UTMD					
Dividend Option Cash			CUSIP 917488108					
12/07/12	325.000	34 9410	11,355 67	51.4400	16,718 00	5,362.33	325.00	1.94%
VALUE LINE INC			Security Identifier: VALU					
Dividend Option: Cash			CUSIP. 920437100					
12/07/12	40.000	9.4000	376.00	17.2700	690.80	314.80	24.00	3.47%
08/19/13	10.000	9.0000	90.00	17.2700	172.70	82.70	6.00	3.47%
Total Covered	50.000		466.00		863.50	397.50	30.00	
Total	50.000		$466.00		$863.50	$397.50	$30.00	
WEIS MARKETS INC			Security Identifier: WMK					
Dividend Option Cash			CUSIP· 948849104					
12/07/12	120.000	38.6500	4,638.00	45.7300	5,487.60	849 60	144.00	2.62%
07/09/13	90.000	47.2890	4,256.04	45.7300	4,115.70	-140 34	108.00	2.62%
08/19/13	60.000	48.4500	2,907.00	45.7300	2,743.80	-163 20	72.00	2.62%
Total Covered	270.000		11,801.04		12,347.10	546.06	324.00	
Total	270.000		$11,801.04		$12,347.10	$546.06	$324.00	
ZEP INC COM			Security Identifier: ZEP					
Dividend Option. Cash			CUSIP: 98944B108					
12/07/12	90.000	13 3700	1,203 30	17.6600	1,589.40	386 10	18 00	1.13%
08/19/13	25.000	14.0900	352.25	17.6600	441 50	89.25	5.00	1.13%

Account Number: PQJ-200853
THE AARON COPLAND FUND FOR MUSIC

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ZEP INC COM *(continued)*								
Total Covered	115.000		1,555.55		2,030.90	475.35	23.00	
Total	115.000		$1,555.55		$2,030.90	$475.35	$23.00	
Total Common Stocks			$508,345.49		$643,328.82	$134,983.33	$8,930.90	
Total Equities			$508,345.49		$643,328.82	$134,983.33	$8,930.90	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$517,659.91	$652,643.24	$134,983.33	$0.00	$8,931.28

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows.

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2014, or later, as determined by the Secretary of the Treasury

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices have been obtained from sources which we believe to be reliable. Pershing may not use the closing price of the particular exchange or marketplace where your position was purchased as the "Market Price" Securities for which a price is not available are marked ""N/A"" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/business_continuity.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you A summary of this

THE AARON COPLAND FUND FOR MUSIC, INC.
REALIZED GAINS AND LOSSES
FISCAL YEAR ENDING JUNE 30, 2014

Account No	Pages	Sale	Cost	LT	ST	Net Gain/Loss
P25002737	2,17	1,668,327.66	1,671,799.85	(3,362.03)	(110.16)	(3,472.19)
P25002950	2,6,9,12,17	1,497,585.73	1,485,464.61	12,107.46	13.66	12,121.12
PQJ200572	2,6,12,18	627,594.41	532,470.17	97,883.42	(2,759.18)	95,124.24
PQJ200705	3,9,13,21	368,571.04	324,589.33	21,104.85	22,876.86	43,981.71
PQJ200713	3,13,22	359,642.17	282,874.81	72,100.59	4,666.77	76,767.36
PQJ200820	3,10,13	38,694.45	37,058.45	4.54	1,631.46	1,636.00
PQJ200838	3,7,10,14,23	141,303.55	133,695.39	3,030.25	4,577.91	7,608.16
PQJ200846	3,10,14,24	366,761.74	297,489.85	36,186.20	33,085.69	69,271.89
PQJ200853	4,7,10,15,26	112,661.24	79,973.07	13,511.27	19,176.90	32,688.17
		5,181,141.99	4,845,415.53	252,566.55	83,159.91	335,726.46

Items Sold in June 2013 Settled in July 2014:

PQJ200705	192 Varian Medical Systems	887.99
PQJ200853	30 J&J Snack Food Corp.	374.60
Additional Gain/(Loss)		1,262.59

Items Sold in June 2014 Settled in July 2015:

PQJ200572	13 AT&T Inc.	31.31
PQJ200572	420 BAE Systems	(3,485.72)
PQJ200572	9 BP PLC	(19.69)
PQJ200572	408 Canadian Oil Sands LTD	(462.73)
PQJ200572	16 Centurylink Inc.	58.98
PQJ200572	537 Deutsche Telekom AG	(267.71)
PQJ200572	9 ENI S.P.A.	(15.61)
PQJ200572	1,099 Gazprom	454.27
PQJ200572	263 KT Corp.	207.75
PQJ200572	40 Lockheed Martin	(2,777.92)
PQJ200572	185 Lorillard Inc.	(1,747.46)
PQJ200572	308 NTT Docomo Inc.	(345.64)
PQJ200572	543 Orange S.A.	(1,831.16)
PQJ200572	14 Sun Life Financial	(187.75)
PQJ200572	289 Telefonica Brasil S.A.	1,735.68
PQJ200572	22 Telstra LTD	5.08
PQJ200572	7 Total S.A.	(147.98)
Additional Gain/(Loss)		(8,796.30)
Total Gain/(Loss)		328,192.75

See Statement 15 for Details on Above Information

STATEMENT 14

FIELDPOINT PRIVATE

AARON COPLAND FUND FOR MUSIC

STATEMENT 15

7/1/2013 through 7/31/2013
Realized Gain/Loss Package

Realized Gains & Losses

Month to Date

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002737 - Primary Account					**714,547.97**	**684,493.93**	**-45,956.75**	**15,902.71**	**-30,054.04**
EWY	ISHARES MSCI SOUTH KOREA INDEX FD ETF	7/5/2013	2/28/2013	1,600.000	99,514.08	83,145.11	-16,368.97	0.00	-16,368.97
TIP	ISHARES TIPS BOND ETF	7/19/2013	2/28/2013	1,200.000	145,098.84	136,009.95	-9,088.89	0.00	-9,088.89
TIP	ISHARES TIPS BOND ETF	7/5/2013	2/28/2013	300.000	36,274.71	33,252.41	-3,022.30	0.00	-3,022.30
PCRIX	PIMCO COMMODITY REAL RETURN I	7/5/2013	2/27/2013	6,148.282	40,209.76	34,000.00	-6,209.76	0.00	-6,209.76
WIP	SPDR INTERNATIONAL GOVERNMENT TIPS ETF	7/19/2013	2/28/2013	400.000	24,629.80	23,426.15	-1,203.65	0.00	-1,203.65
WIP	SPDR INTERNATIONAL GOVERNMENT TIPS ETF	7/19/2013	2/28/2013	2,400.000	147,778.79	140,556.91	-7,221.88	0.00	-7,221.88
WIP	SPDR INTERNATIONAL GOVERNMENT TIPS ETF	7/5/2013	2/28/2013	600.000	36,944.70	34,103.40	-2,841.30	0.00	-2,841.30
VFSUX	VANGUARD SHORT TERM INVESTMENT GRADE ADM	7/29/2013	4/17/2009	18,709.074	184,097.29	200,000.00	0.00	15,902.71	15,902.71

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**40,996.76**	**40,999.87**	**3.11**	**0.00**	**3.11**
A.GG	AGILENT TECHNOLOGIESINC SR FIXED RT NTS 2.500% 07/15/13 B/EDTD 07/20/10	7/15/2013	2/15/2011	40,000.000	40,000.00	40,000.00	0.00	0.00	0.00
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	7/5/2013	9/14/2012	100,000.000	359.58	358.68	-0.90	0.00	-0.90
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	7/11/2013	9/14/2012	100,000.000	637.18	641.19	4.01	0.00	4.01

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQ3200572 - O'Shaughnessy - Enhanced Dividend					**52,764.31**	**46,366.27**	**-7,708.05**	**1,310.01**	**-6,398.04**
AZSEY	ALLIANZ SE ADR F SPONSORED ADR	7/31/2013	9/26/2012	336.000	4,035.36	5,197.22	1,161.86	0.00	1,161.86
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	7/31/2013	9/26/2012	169.000	3,542.24	4,574.50	1,032.26	0.00	1,032.26
SNP	CHINA PETROLEUM & CHEM CORP SPON ADR	7/31/2013	9/26/2012	5.000	349.89	369.37	19.48	0.00	19.48
LLY	ELI LILLY AND CO	7/31/2013	3/15/2010	2.000	71.96	107.06	0.00	35.10	35.10
LLY	ELI LILLY AND CO	7/31/2013	4/20/2010	75.000	2,739.94	4,014.85	0.00	1,274.91	1,274.91
GFI	GOLD FIELDS LTD	7/31/2013	2/27/2013	349.000	2,990.23	2,039.97	-950.26	0.00	-950.26
GFI	GOLD FIELDS LTD	7/31/2013	5/1/2013	169.000	1,238.72	987.84	-250.88	0.00	-250.88
MFC	MANULIFE FINL CORP	7/31/2013	9/26/2012	623.000	7,432.26	11,082.47	3,650.21	0.00	3,650.21
SKM	SK TELECOM CO.! LTD. SPONSORED ADR CMN	7/31/2013	9/26/2012	314.000	4,527.83	6,757.19	2,229.36	0.00	2,229.36
YZC	YANZHOU COAL MINING SP ADR	7/31/2013	9/26/2012	495.000	7,122.75	3,407.17	-3,715.58	0.00	-3,715.58
YZC	YANZHOU COAL MINING SP ADR	7/31/2013	1/2/2013	290.000	5,268.11	1,996.12	-3,271.99	0.00	-3,271.99

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
YZC	YANZHOU COAL MINING SP ADR	7/10/2013	1/2/2013	293.000	5,322.61	2,094.94	-3,227.67	0.00	-3,227.67
YZC	YANZHOU COAL MINING SP ADR	7/31/2013	2/27/2013	543.000	8,122.41	3,737.57	-4,384.84	0.00	-4,384.84

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**34,793.23**	**26,627.45**	**-7,563.05**	**0.00**	**-7,563.05**
ISRG	INTUITIVE SURGICAL, INC.	7/9/2013	10/19/2012	59.000	31,659.40	24,547.18	-6,509.49	0.00	-6,509.49
ISRG	INTUITIVE SURGICAL, INC.	7/9/2013	6/18/2013	5.000	3,133.83	2,080.27	-1,053.56	0.00	-1,053.56

PQJ200713 - Raub Brock-Dividend Growth

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200820 - WHV-Int'l Value					**11,744.76**	**12,939.80**	**1,195.04**	**0.00**	**1,195.04**
NBR	NABORS INDUSTRIES LTD	7/16/2013	11/12/2012	870.000	11,744.76	12,939.80	1,195.04	0.00	1,195.04

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200838 - WCM-Int'l Growth					**33.31**	**32.02**	**-1.29**	**0.00**	**-1.29**
MNK	MALLINCKRODT PUB LTD CO SHS	7/5/2013	3/1/2013	0.750	33.31	32.02	-1.29	0.00	-1.29

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**8,709.29**	**10,957.37**	**2,248.08**	**0.00**	**2,248.08**
EXP	EAGLE MATERIALS INC	7/2/2013	11/27/2012	85.000	4,696.25	5,723.93	1,027.68	0.00	1,027.68
LPS	LENDER PROCESSING SVCS INC COM	7/2/2013	11/27/2012	163.000	4,013.04	5,233.44	1,220.40	0.00	1,220.40

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**6,739.23**	**8,601.11**	**1,861.88**	**0.00**	**1,861.88**
HTSI	HARRIS TEETER SUPERMARKETS INC COMNPV	7/9/2013	12/7/2012	175.000	6,739.23	8,601.11	1,861.88	0.00	1,861.88

[1] Cost Basis adjusted for wash sale activity

FIELDPOINT PRIVATE

AARON COPLAND FUND FOR MUSIC

8/1/2013 through 8/31/2013
Realized Gain/Loss Package

Realized Gains & Losses

Month to Date

P25002737 - Primary Account

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**136,855.54**	**126,362.79**	**5.48**	**-10,498.23**	**-10,492.75**
285661AD6	ELECTRONIC DATA 6.5%13 SR NT DUE 08/01/13	8/1/2013	2/4/2011	100,000.000	110,913.00	100,000.00	0.00	-10,913.00	-10,913.00
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	8/6/2013	9/14/2012	100,000.000	347.32	346.45	-0.87	0.00	-0.87
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	8/12/2013	9/14/2012	100,000.000	1,009.99	1,016.34	6.35	0.00	6.35
92976WBB1	WACHOVIA CORP GLOBAL MTN 0.65563% 08/01/2013VR	8/1/2013	8/23/2010	25,000.000	24,585.23	25,000.00	0.00	414.77	414.77

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**69,987.08**	**77,459.86**	**3,603.68**	**3,869.10**	**7,472.78**
AXAHY	AXA ADS-EACH REP 1 ORD EUR2.29	8/26/2013	9/26/2012	70.000	1,078.70	1,602.27	523.57	0.00	523.57
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	8/26/2013	9/26/2012	235.000	4,925.60	6,561.08	1,635.48	0.00	1,635.48
BMY	BRISTOL MYERS SQUIBB	8/26/2013	1/30/2009	106.000	2,274.11	4,495.88	0.00	2,221.77	2,221.77
SNP	CHINA PETROLEUM & CHEM CORP SPON ADR	8/26/2013	9/26/2012	171.000	11,966.32	12,851.75	885.43	0.00	885.43
CRH	CRH PLC SPON ADR ADR CMN	8/26/2013	5/29/2013	22.000	466.62	483.11	16.49	0.00	16.49
DTEGY	DEUTSCHE TELEKOM AG ADS EACH REPR 1 ORD NPV	8/26/2013	9/26/2012	592.000	7,388.16	7,743.22	355.06	0.00	355.06
LLY	ELI LILLY AND CO	8/26/2013	3/15/2010	79.000	2,842.62	4,159.28	0.00	1,316.66	1,316.66
E	ENI S P A COMMON STOCK	8/26/2013	9/26/2012	17.000	764.83	783.51	18.68	0.00	18.68
KT	KATY INDUSTRIES INC	8/26/2013	9/26/2012	681.000	10,657.58	10,589.43	-68.15	0.00	-68.15
MBT	MOBILE TELESYSTEMS OJSC SPONSORED ADR	8/26/2013	9/26/2012	18.000	311.56	377.63	66.07	0.00	66.07
SKM	SK TELECOM CO.I LTD. SPONSORED ADR CMN	8/26/2013	9/26/2012	643.000	9,271.95	13,444.95	4,173.00	0.00	4,173.00
UPMKY	UPM-KYMMENE CORP SPONS ADR	8/26/2013	9/26/2012	140.000	1,615.60	1,776.56	160.96	0.00	160.96
VZ	VERIZON COMMUNICATIONS	8/26/2013	7/30/2007	29.000	1,123.20	1,372.32	0.00	249.12	249.12
VZ	VERIZON COMMUNICATIONS	8/26/2013	9/26/2012	71.000	3,240.43	3,359.82	119.39	0.00	119.39
VOD	VODAFONE GROUP NEW ADR F	8/26/2013	9/26/2012	79.000	2,268.78	2,358.90	90.12	0.00	90.12
WM	WASTE MANAGEMENT INC	8/26/2013	11/24/2010	12.000	423.52	505.07	0.00	81.55	81.55
YZC	YANZHOU COAL MINING SP ADR	8/26/2013	9/26/2012	207.000	2,978.61	1,913.47	-1,065.14	0.00	-1,065.14
YZC	YANZHOU COAL MINING SP ADR	8/2/2013	9/26/2012	444.000	6,388.89	3,081.61	-3,307.28	0.00	-3,307.28

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PQJ200705 - Polen - Large Growth

No Realized Gain/Loss Activity.

PQJ200713 - Raub Brock-Dividend Growth

No Realized Gain/Loss Activity.

PQJ200820 - WHV-Int'l Value

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200838 - WCM-Int'l Growth					**41,443.89**	**39,421.70**	**-2,022.19**	**0.00**	**-2,022.19**
ARCO	ARCOS DORADOS HOLDINGS INC COM NPVCL A	8/8/2013	11/12/2012	1,534.000	17,840.11	20,443.10	2,602.99	0.00	2,602.99
MNK	MALLINCKRODT PUB LTD CO SHS	8/8/2013	1/14/2013	33.125	1,385.32	1,505.21	119.89	0.00	119.89
MNK	MALLINCKRODT PUB LTD CO SHS	8/8/2013	3/1/2013	4.875	216.53	221.52	4.99	0.00	4.99
POT	POTASH CORP SASK INC	8/8/2013	11/12/2012	563.000	22,001.93	17,251.87	-4,750.06	0.00	-4,750.06

PQJ200846 - Apex Capital-SMID Growth

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**3,059.40**	**4,370.86**	**1,311.46**	**0.00**	**1,311.46**
KEX	KIRBY CORPORATION	8/2/2013	12/7/2012	45.000	2,588.40	3,901.43	1,313.03	0.00	1,313.03
SF	STIFEL FINANCIAL CP	8/2/2013	12/7/2012	12.000	471.00	469.43	-1.57	0.00	-1.57

FIELDPOINT PRIVATE

AARON COPLAND FUND FOR MUSIC

9/1/2013 through 9/30/2013
Realized Gain/Loss Package

Realized Gains & Losses

Month to Date

P25002737 - Primary Account

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**392,286.44**	**414,944.26**	**5.07**	**22,652.75**	**22,657.82**
3137EACA5	FEDERAL HOME LN MTG CORP	9/19/2013	6/21/2011	150,000.000	157,948.23	164,175.00	0.00	6,226.77	6,226.77
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	9/6/2013	9/14/2012	100,000.000	327.36	326.54	-0.82	0.00	-0.82
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	9/11/2013	9/14/2012	100,000.000	936.83	942.72	5.89	0.00	5.89
JPM.QZE	J P MORGAN CHASE & CO MEDIUM TERM SR NTS FLTG RT SER F 1.219% 09/30/13 B/E	9/30/2013	4/26/2011	25,000.000	25,136.25	25,000.00	0.00	-136.25	-136.25
912828JH4	UNITED STATES TREAS NTS NOTE 4.000% 8/15/18	9/19/2013	6/3/2010	200,000.000	207,937.77	224,500.00	0.00	16,562.23	16,562.23

PQJ200572 - O'Shaughnessy - Enhanced Dividend

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**24,417.51**	**30,353.42**	**5,935.91**	**0.00**	**5,935.91**
VAR	VARIAN MED SYS INC	9/11/2013	10/19/2012	51.000	2,979.17	3,792.33	813.16	0.00	813.16
VAR	VARIAN MED SYS INC	9/10/2013	10/19/2012	108.000	6,308.83	7,930.42	1,621.59	0.00	1,621.59
VAR	VARIAN MED SYS INC	9/9/2013	10/19/2012	94.000	5,491.02	6,797.41	1,306.39	0.00	1,306.39
VAR	VARIAN MED SYS INC	9/6/2013	10/19/2012	50.000	2,920.76	3,597.36	676.60	0.00	676.60
VAR	VARIAN MED SYS INC	9/5/2013	10/19/2012	63.000	3,680.15	4,521.67	841.52	0.00	841.52
VAR	VARIAN MED SYS INC	9/4/2013	10/19/2012	30.000	1,752.45	2,151.97	399.52	0.00	399.52
VAR	VARIAN MED SYS INC	9/3/2013	10/19/2012	22.000	1,285.13	1,562.26	277.13	0.00	277.13

PQJ200713 - Raub Brock-Dividend Growth

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200820 - WHV-Int'l Value					**10,446.73**	**10,130.34**	**-316.39**	**0.00**	**-316.39**
RIG	TRANSOCEAN	9/20/2013	11/12/2012	225.000	10,446.73	10,130.34	-316.39	0.00	-316.39

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200838 - WCM-Int'l Growth					**20,084.46**	**23,573.38**	**3,488.92**	**0.00**	**3,488.92**
LRLCY	L'OREAL CO (ADR) ADR CMN	9/4/2013	11/12/2012	416.000	10,508.16	13,770.77	3,262.61	0.00	3,262.61
WWNTY	WANT WANT CHINA HLDGS LTD	9/10/2013	11/14/2012	137.000	9,576.30	9,802.61	226.31	0.00	226.31

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**23,838.50**	**30,067.20**	**6,228.70**	**0.00**	**6,228.70**
HTZ	HERTZ GLOBAL HOLDINGS	9/16/2013	11/27/2012	477.000	7,064.32	12,868.66	5,804.34	0.00	5,804.34
HTZ	HERTZ GLOBAL HOLDINGS	9/16/2013	7/9/2013	142.000	3,738.58	3,830.92	92.34	0.00	92.34
PNRA	PANERA BREAD CO	9/16/2013	11/27/2012	34.000	5,491.34	5,730.27	238.93	0.00	238.93
PNRA	PANERA BREAD CO	9/16/2013	7/9/2013	10.000	1,886.60	1,685.37	-201.23	0.00	-201.23
PVH	PHILIPS VAN HEUSEN	9/23/2013	11/27/2012	38.000	4,219.52	4,615.82	396.30	0.00	396.30
PVH	PHILIPS VAN HEUSEN	9/23/2013	7/9/2013	11.000	1,438.14	1,336.16	-101.98	0.00	-101.98

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**4,171.05**	**4,427.92**	**256.87**	**0.00**	**256.87**
ERIE	ERIE INDEMNITY CO-CL A	9/27/2013	12/7/2012	45.000	3,042.00	3,320.94	278.94	0.00	278.94
ERIE	ERIE INDEMNITY CO-CL A	9/27/2013	8/19/2013	15.000	1,129.05	1,106.98	-22.07	0.00	-22.07

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FIELDPOINT PRIVATE

AARON COPLAND FUND FOR MUSIC

10/1/2013 through 12/31/2013
Realized Gain/Loss Package

Realized Gains & Losses

Quarter to Date

P25002737 - Primary Account

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**151,880.07**	**151,884.24**	**0.00**	**4.17**	**4.17**
14912L4Q1	CATERPILLAR FIN 1.550% 12/20/13	12/20/2013	4/19/2012	75,000.000	75,000.00	75,000.00	0.00	0.00	0.00
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	12/5/2013	9/14/2012	100,000.000	267.10	266.43	0.00	-0.67	-0.67
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	11/6/2013	9/14/2012	100,000.000	320.91	320.11	0.00	-0.80	-0.80
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	10/4/2013	9/14/2012	100,000.000	283.96	283.25	0.00	-0.71	-0.71
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	12/11/2013	9/14/2012	100,000.000	333.34	335.43	0.00	2.09	2.09
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	11/11/2013	9/14/2012	100,000.000	336.07	338.18	0.00	2.11	2.11
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	10/11/2013	9/14/2012	100,000.000	338.71	340.84	0.00	2.13	2.13
912828PB0	UNITED STATES TREAS NTS 0.50000% 10/15/2013	10/15/2013	7/18/2011	10,000.000	10,000.01	10,000.00	0.00	-0.01	-0.01
912828PB0	UNITED STATES TREAS NTS 0.50000% 10/15/2013	10/15/2013	9/12/2011	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
912828PL8	UNITED STATES TREAS NTS 0.75000% 12/15/2013	12/15/2013	12/20/2010	25,000.000	24,999.97	25,000.00	0.00	0.03	0.03
912828PU8	UNITED STATES TREAS NTS NOTE 0.500%11/15/13	11/15/2013	1/12/2011	25,000.000	25,000.00	25,000.00	0.00	0.00	0.00

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQ3200572 - O'Shaughnessy - Enhanced Dividend					**57,032.76**	**67,711.92**	**1,882.02**	**8,797.14**	**10,679.16**
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	12/5/2013	9/26/2012	101.000	2,116.96	2,799.67	0.00	682.71	682.71
CRH	CRH PLC SPON ADR ADR CMN	11/7/2013	9/26/2012	151.000	2,918.81	3,769.74	0.00	850.93	850.93
CRH	CRH PLC SPON ADR ADR CMN	11/7/2013	5/29/2013	22.000	466.62	549.23	82.61	0.00	82.61
LLY	ELI LILLY AND CO	10/1/2013	12/11/2008	60.000	2,130.75	3,016.75	0.00	886.00	886.00
LLY	ELI LILLY AND CO	10/1/2013	3/15/2010	15.000	539.74	754.19	0.00	214.45	214.45
HSBC	HSBC HOLDINGS PLC SPONS ADR	12/5/2013	9/26/2012	221.000	10,249.89	11,962.75	0.00	1,712.86	1,712.86
HSBC	HSBC HOLDINGS PLC SPONS ADR	12/5/2013	1/2/2013	64.000	3,468.16	3,464.32	-3.84	0.00	-3.84
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	12/5/2013	1/2/2013	20.000	6,115.00	5,354.90	-760.10	0.00	-760.10
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	12/5/2013	2/27/2013	1.000	298.79	267.75	-31.04	0.00	-31.04
ORAN	ORANGE SPONSORED ADR	10/1/2013	9/26/2012	480.000	6,004.76	6,044.18	0.00	39.42	39.42
STX	SEAGATE TECHNOLOGY	12/5/2013	2/27/2013	58.000	1,831.05	2,899.99	1,068.94	0.00	1,068.94
STX	SEAGATE TECHNOLOGY	12/5/2013	5/1/2013	44.000	1,610.78	2,200.00	589.22	0.00	589.22

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		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**57,032.76**	**67,711.92**	**1,882.02**	**8,797.14**	**10,679.16**
STX	SEAGATE TECHNOLOGY	11/5/2013	5/1/2013	72.000	2,635.81	3,466.13	830.32	0.00	830.32
STX	SEAGATE TECHNOLOGY	11/5/2013	7/31/2013	15.000	616.20	722.11	105.91	0.00	105.91
SKM	SK TELECOM CO.I LTD. SPONSORED ADR CMN	10/1/2013	9/26/2012	127.000	1,831.32	2,945.32	0.00	1,114.00	1,114.00
UPMKY	UPM-KYMMENE CORP SPONS ADR	10/2/2013	9/26/2012	426.000	4,916.04	5,980.93	0.00	1,064.89	1,064.89
WM	WASTE MANAGEMENT INC	11/6/2013	11/24/2010	263.000	9,282.08	11,513.96	0.00	2,231.88	2,231.88

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**84,250.29**	**93,693.23**	**7,303.81**	**2,139.13**	**9,442.94**
CHRW	C H ROBINSON WORLDWIDE INC	12/18/2013	10/19/2012	62.000	3,750.89	3,494.51	0.00	-256.38	-256.38
CHRW	C H ROBINSON WORLDWIDE INC	12/17/2013	10/19/2012	123.000	7,441.28	6,930.55	0.00	-510.73	-510.73
CHRW	C H ROBINSON WORLDWIDE INC	12/16/2013	10/19/2012	90.000	5,444.84	5,054.12	0.00	-390.72	-390.72
CHRW	C H ROBINSON WORLDWIDE INC	12/13/2013	10/19/2012	20.000	1,209.96	1,127.69	0.00	-82.27	-82.27
CHRW	C H ROBINSON WORLDWIDE INC	12/12/2013	10/19/2012	51.000	3,085.41	2,910.35	0.00	-175.06	-175.06
CHRW	C H ROBINSON WORLDWIDE INC	12/18/2013	6/18/2013	37.000	2,117.88	2,085.43	-32.45	0.00	-32.45
INTU	INTUIT INC	11/25/2013	10/19/2012	15.000	896.68	1,088.30	0.00	191.62	191.62
INTU	INTUIT INC	11/22/2013	10/19/2012	279.000	16,678.30	20,040.97	0.00	3,362.67	3,362.67
INTU	INTUIT INC	10/3/2013	10/19/2012	402.000	24,031.10	26,378.18	2,347.08	0.00	2,347.08
INTU	INTUIT INC	11/25/2013	6/18/2013	78.000	4,537.13	5,659.15	1,122.02	0.00	1,122.02
NKE	NIKE INC CLASS B	10/3/2013	1/29/2013	150.000	8,109.72	10,834.34	2,724.62	0.00	2,724.62
NKE	NIKE INC CLASS B	10/3/2013	6/18/2013	112.000	6,947.10	8,089.64	1,142.54	0.00	1,142.54

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200713 - Raub Brock-Dividend Growth					**45,576.62**	**48,755.64**	**3,179.02**	**0.00**	**3,179.02**
MCD	MCDONALDS CORP	10/11/2013	10/26/2012	445.000	38,657.13	42,128.66	3,471.53	0.00	3,471.53
MCD	MCDONALDS CORP	10/11/2013	6/19/2013	70.000	6,919.49	6,626.98	-292.51	0.00	-292.51

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200820 - WHV-Int'l Value					**14,866.96**	**15,624.31**	**752.81**	**4.54**	**757.35**
ALLE	ALLEGION PLC	12/5/2013	11/12/2012	0.333	9.39	13.93	0.00	4.54	4.54
RIG	TRANSOCEAN	10/28/2013	11/12/2012	320.000	14,857.57	15,610.38	752.81	0.00	752.81

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200838 - WCM-Int'l Growth					**43,114.98**	**48,641.73**	**5,526.75**	**0.00**	**5,526.75**
CLB	CORE LABORATORIES NV	10/22/2013	11/12/2012	31.000	3,056.51	5,922.37	2,865.86	0.00	2,865.86
PRGO	PERRIGO CO	12/27/2013	8/8/2013	153.000	19,719.36	23,768.49	4,049.13	0.00	4,049.13
SHWGY	SHANDONG WEIGAO GROUP MED POLYMER CO LTD ADS REPSTG SHS H	11/5/2013	11/13/2012	2,158.000	11,458.98	7,796.06	-3,662.92	0.00	-3,662.92
SHWGY	SHANDONG WEIGAO GROUP MED POLYMER CO LTD ADS REPSTG SHS H	11/5/2013	8/21/2013	1,251.000	4,646.34	4,519.41	-126.93	0.00	-126.93
TCEHY	TENCENT HLDGS LTD	10/24/2013	11/12/2012	121.000	4,233.79	6,635.40	2,401.61	0.00	2,401.61

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**88,111.45**	**105,474.99**	**4,930.06**	**12,433.48**	**17,363.54**
AKAM	AKAMAI TECH	12/4/2013	11/27/2012	160.000	5,583.60	7,303.37	0.00	1,719.77	1,719.77
AKAM	AKAMAI TECH	12/4/2013	7/9/2013	47.000	2,041.21	2,145.37	104.16	0.00	104.16
DSW	DSW INC CL A	10/25/2013	11/27/2012	63.000	4,282.73	5,300.95	1,018.22	0.00	1,018.22
DSW	DSW INC CL A	10/25/2013	7/9/2013	18.000	1,406.70	1,514.56	107.86	0.00	107.86
GHDX	GENOMIC HEALTH INC COM	12/2/2013	11/27/2012	45.000	1,267.65	1,571.37	0.00	303.72	303.72
GHDX	GENOMIC HEALTH INC COM	12/2/2013	1/7/2013	18.000	507.24	628.55	121.31	0.00	121.31
GHDX	GENOMIC HEALTH INC COM	11/29/2013	1/7/2013	30.000	845.40	1,052.03	206.63	0.00	206.63
GHDX	GENOMIC HEALTH INC COM	11/29/2013	7/9/2013	24.000	809.28	841.63	32.35	0.00	32.35
ILMN	ILLUMINA INC	12/10/2013	11/27/2012	158.000	8,173.23	15,688.91	0.00	7,515.68	7,515.68
ILMN	ILLUMINA INC	12/10/2013	7/9/2013	47.000	3,486.18	4,666.96	1,180.78	0.00	1,180.78
INCY	INCYTE CORP	11/21/2013	11/27/2012	39.000	708.23	1,867.49	1,159.26	0.00	1,159.26
INCY	INCYTE CORP	11/21/2013	7/9/2013	31.000	715.17	1,484.41	769.24	0.00	769.24
XXIA	IXIA	12/2/2013	11/27/2012	116.000	1,700.56	1,462.13	0.00	-238.43	-238.43
XXIA	IXIA	11/29/2013	11/27/2012	44.000	645.04	572.44	0.00	-72.60	-72.60
XXIA	IXIA	11/29/2013	1/28/2013	96.000	1,837.24	1,248.95	-588.29	0.00	-588.29
XXIA	IXIA	12/2/2013	7/9/2013	74.000	1,048.43	932.74	-115.69	0.00	-115.69
JBL	JABIL CIRCUIT INC	12/4/2013	11/27/2012	275.000	5,101.22	5,498.85	0.00	397.63	397.63
JBL	JABIL CIRCUIT INC	12/4/2013	7/9/2013	82.000	1,722.41	1,639.66	-82.75	0.00	-82.75
JAH	JARDEN CORP	10/1/2013	11/27/2012	192.000	6,768.54	9,333.13	2,564.59	0.00	2,564.59
JAH	JARDEN CORP	10/1/2013	7/9/2013	58.000	2,640.51	2,819.38	178.87	0.00	178.87
LKQ	LKQ CORP	12/4/2013	11/27/2012	133.000	2,932.64	4,394.50	0.00	1,461.86	1,461.86
LKQ	LKQ CORP	12/4/2013	7/9/2013	40.000	1,052.00	1,321.65	269.65	0.00	269.65
ONXX	ONYX PHARMACEUTICALSINC COM	10/8/2013	11/27/2012	23.000	1,740.64	2,875.00	1,134.36	0.00	1,134.36
ONXX	ONYX PHARMACEUTICALSINC COM	10/8/2013	2/1/2013	26.000	2,055.69	3,250.00	1,194.31	0.00	1,194.31
ONXX	ONYX PHARMACEUTICALSINC COM	10/8/2013	7/9/2013	15.000	2,020.20	1,875.00	-145.20	0.00	-145.20
PRXL	PAREXEL INTL CORP	12/2/2013	11/27/2012	70.000	2,228.04	2,860.84	0.00	632.80	632.80
PRXL	PAREXEL INTL CORP	12/2/2013	7/9/2013	4.000	192.42	163.48	-28.94	0.00	-28.94
PRXL	PAREXEL INTL CORP	11/29/2013	7/9/2013	51.000	2,453.30	2,109.53	-343.77	0.00	-343.77
RAX	RACKSPACE HOSTING INC COM	11/21/2013	11/27/2012	104.000	6,852.50	4,114.40	-2,738.10	0.00	-2,738.10
RAX	RACKSPACE HOSTING INC COM	11/21/2013	7/9/2013	31.000	1,300.14	1,226.41	-73.73	0.00	-73.73

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**88,111.45**	**105,474.99**	**4,930.06**	**12,433.48**	**17,363.54**
SWI	SOLARWINDS INC COM	11/18/2013	11/27/2012	121.000	6,650.09	3,954.57	-2,695.52	0.00	-2,695.52
SWI	SOLARWINDS INC COM	11/18/2013	7/9/2013	37.000	1,596.55	1,209.25	-387.30	0.00	-387.30
TW	TOWERS WATSON & CO	11/6/2013	11/27/2012	15.000	776.85	1,643.31	866.46	0.00	866.46
TW	TOWERS WATSON & CO	11/6/2013	7/9/2013	32.000	2,673.28	3,505.73	832.45	0.00	832.45
UTHR	UNITED THERAPEUTICS CORP DEL	12/6/2013	11/27/2012	20.000	1,075.60	1,788.65	0.00	713.05	713.05
UTHR	UNITED THERAPEUTICS CORP DEL	12/6/2013	7/9/2013	18.000	1,220.94	1,609.79	388.85	0.00	388.85

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**28,403.59**	**39,252.94**	**10,849.35**	**0.00**	**10,849.35**
BCPC	BALCHEM CORP	10/18/2013	12/7/2012	30.000	1,071.60	1,763.37	691.77	0.00	691.77
BCPC	BALCHEM CORP	10/18/2013	8/19/2013	25.000	1,253.75	1,469.48	215.73	0.00	215.73
CRR	CARBO CERAMICS INC	11/21/2013	4/25/2013	55.000	4,005 65	6,753.88	2,740.23	0.00	2,748.23
CRR	CARBO CERAMICS INC	11/18/2013	4/25/2013	20.000	1,456.60	2,379.95	923.35	0.00	923.35
CRR	CARBO CERAMICS INC	11/18/2013	8/19/2013	20.000	1,727.00	2,379.96	652.96	0.00	652.96
JOSB	JOS A BANK CLOTHIERSINC	11/27/2013	12/7/2012	75.000	3,209.15	4,238.93	1,029.78	0.00	1,029.78
LECO	LINCOLN ELEC HLDGS INC	10/25/2013	12/7/2012	45.000	2,143.80	3,073.24	929 44	0.00	929.44
LECO	LINCOLN ELEC HLDGS INC	10/25/2013	8/19/2013	15.000	924.60	1,024.42	99.82	0.00	99.82
RGR	STURM RUGER & CO INC	11/27/2013	12/7/2012	35.000	1,801.78	2,712.45	910.67	0.00	910.67
RGR	STURM RUGER & CO INC	10/21/2013	12/7/2012	95.000	4,890.55	6,507.39	1,616.84	0.00	1,616.84
UTMD	UTAH MEDICAL PRODUCTS	11/18/2013	12/7/2012	25.000	873.51	1,389.97	516.46	0.00	516.46
UTMD	UTAH MEDICAL PRODUCTS	11/18/2013	8/19/2013	100.000	5,045.60	5,559.90	514.30	0.00	514.30

FIELDPOINT PRIVATE

AARON COPLAND FUND FOR MUSIC

7/1/2013 through 6/30/2014
Realized Gain/Loss Package

Realized Gains & Losses

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002737 - Primary Account					**957,251.88**	**983,833.73**	**45,846.59**	**-19,264.74**	**26,581.85**
MACSX	MATTHEWS ASIAN GROWTH & INCOME FUND	1/27/2014	1/24/2013	5,524.862	104,198 90	100,000 00	0.00	-4,198.90	-4,198.90
PFIUX	PIMCO UNCONSTRAINED BD INSTL CLASS	6/23/2014	2/17/2011	7,093 419	79,304.42	80,155.64	0 00	851.22	851.22
PFIUX	PIMCO UNCONSTRAINED BD INSTL CLASS	1/8/2014	2/17/2011	6,323.397	70,695.58	70,000 00	0.00	-695.58	-695.58
PFIUX	PIMCO UNCONSTRAINED BD INSTL CLASS	6/23/2014	5/4/2011	8,968.610	100,000.00	101,345.29	0.00	1,345.29	1,345.29
SMLPX	SALIENT MF TR SALIE MP&EGY I	1/27/2014	7/18/2013	8,554.320	98,502.36	107,955.52	9,453.16	0 00	9,453.16
SMLPX	SALIENT MF TR SALIE MP&EGY I	6/12/2014	7/29/2013	6,934.813	79,416 23	100,000 00	20,583 77	0.00	20,583.77
SMLPX	SALIENT MF TR SALIE MP&EGY I	1/27/2014	7/29/2013	6,932.467	79,389 36	87,487.73	8,098 37	0 00	8,098.37
SMLPX	SALIENT MF TR SALIE MP&EGY I	1/27/2014	11/22/2013	8,285.004	100,000 00	104,556 75	4,556 75	0 00	4,556.75
TGEIX	TCW EMERGING MKTS INCOME CL I	1/8/2014	10/8/2012	21,654 727	198,899 57	182,332.80	0 00	-16,566 77	-16,566.77
YACKX	YACKTMAN FUND	6/16/2014	7/5/2013	1,192.122	26,882 35	29,159.30	2,276 95	0.00	2,276.95
YACKX	YACKTMAN FUND	6/16/2014	12/27/2013	158 378	3,710 80	3,873.93	163 13	0.00	163.13
YACKX	YACKTMAN FUND	6/16/2014	12/27/2013	693 654	16,252 31	16,966.77	714.46	0.00	714.46

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**763,445.80**	**763,394.57**	**0.00**	**-51.23**	**-51.23**
046353AA6	ASTRAZENECA PLC NT ISIN#US046353AA61 5.400% 06/01/14 B/EDTD 05/24/04 CLB	6/2/2014	10/3/2011	15,000.000	15,000 00	15,000.00	0.00	0.00	0 00
097023AV7	BOEING CO 5% NOTES DUE 03/15/14	3/17/2014	3/11/2009	50,000 000	50,000 00	50,000 00	0 00	0.00	0 00
19416QDT4	COLGATE PALMOLIVE CO	5/1/2014	5/2/2011	25,000.000	25,000 00	25,000.00	0 00	0.00	0.00
22546QAA5	CREDIT SUISSE NEW YORK BRANC MTNF 5.500% 5/01/14	5/1/2014	7/6/2011	20,000.000	20,000 00	20,000.00	0.00	0.00	0.00
532457BE7	ELI LILLY & CO NOTES 04 20000% 03/06/2014CALL MAKE WHOLE	3/6/2014	3/14/2011	50,000.000	50,000 00	50,000 00	0 00	0.00	0.00
3133X7FK5	FED HOME LN BK 5.25%14 NOTES DUE 06/18/14	6/18/2014	8/4/2006	100,000.000	100,000 00	100,000.00	0 00	0.00	0.00
3135G0BJ1	FED NATL MTG 1.125%14 NOTES DUE 06/27/14	6/27/2014	6/27/2011	15,000.000	15,000 00	15,000 00	0.00	0 00	0.00
3135G0BJ1	FED NATL MTG 1.125%14 NOTES DUE 06/27/14	6/27/2014	10/27/2011	35,000 000	35,000 00	35,000 00	0 00	0 00	0.00
313376UF0	FEDERAL HOME LN BKS FIXED RATE SER 2673 0.375% 01/29/14 B/EDTD 01/20/12	1/29/2014	1/26/2012	20,000 000	20,000 00	20,000 00	0.00	0.00	0.00
3135G0AP8	FEDERAL NATL MTG ASSN 1.25000% 02/27/2014FR	2/27/2014	3/21/2011	15,000 000	15,000.00	15,000 00	0 00	0.00	0.00
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	6/5/2014	9/14/2012	100,000.000	250.95	250.32	0 00	-0.63	-0.63
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	5/6/2014	9/14/2012	100,000.000	240.10	239.50	0.00	-0.60	-0.60
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	4/4/2014	9/14/2012	100,000.000	257 68	257.04	0.00	-0 64	-0.64
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	3/6/2014	9/14/2012	100,000.000	242.55	241.94	0 00	-0 61	-0 61

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
P25002950 - Fixed Income					**763,445.80**	**763,394.57**	**0.00**	**-51.23**	**-51.23**
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	2/6/2014	9/14/2012	100,000.000	231.54	230.95	0.00	-0.59	-0.59
31371LBA6	FNMA GTD MTG PASS THRU CTFS POOL # 254833 4.500% 08/01/18 B/E	1/7/2014	9/14/2012	100,000.000	224.30	223.73	0.00	-0.57	-0.57
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	6/11/2014	9/14/2012	100,000.000	315.58	317.56	0.00	1.98	1.98
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	5/12/2014	9/14/2012	100,000.000	318.68	320.68	0.00	2.00	2.00
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	4/11/2014	9/14/2012	100,000.000	321.73	323.75	0.00	2.02	2.02
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	3/11/2014	9/14/2012	100,000.000	324.73	326.77	0.00	2.04	2.04
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	2/11/2014	9/14/2012	100,000.000	451.72	454.55	0.00	2.83	2.83
31394DGG9	FNMA GTD REMIC PASS THRU TR REMIC TR 2005-29 CL-WC 4.750% 04/25/35 B/E	1/13/2014	9/14/2012	100,000.000	206.49	207.78	0.00	1.29	1.29
46623EJF7	J P MORGAN CHASE & CO MEDIUM TERM SR NTS FLTG RT NTS SER H	1/24/2014	1/19/2011	25,000.000	25,059.75	25,000.00	0.00	-59.75	-59.75
61747YCF0	MORGAN STANLEY 6.000% 5/13/14	5/13/2014	8/5/2009	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
80105NAB1	SANOFI AVENTIS NT ISIN#US80105NAB10 1.625% 03/28/14 B/E	3/28/2014	7/5/2012	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
822582AF9	SHELL INTL FIN BV 4.000% 03/21/14 B/EDTD 03/23/09	3/21/2014	6/27/2011	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
912828QS2	U S TREASURY NOTES 0.75% 6/15/14	6/16/2014	7/5/2011	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
912828QS2	U S TREASURY NOTES 0.75% 6/15/14	6/16/2014	7/18/2011	15,000.000	15,000.00	15,000.00	0.00	0.00	0.00
912828QS2	U S TREASURY NOTES 0.75% 6/15/14	6/16/2014	11/14/2011	10,000.000	10,000.00	10,000.00	0.00	0.00	0.00
912828PZ7	UNITED STATES TREAS NTS 0.00000% 03/15/2014	3/17/2014	7/11/2011	20,000.000	20,000.00	20,000.00	0.00	0.00	0.00
912828PZ7	UNITED STATES TREAS NTS 0.00000% 03/15/2014	3/17/2014	9/12/2011	5,000.000	5,000.00	5,000.00	0.00	0.00	0.00
912828KF6	UNITED STATES TREAS NTS 1.87500% 02/28/2014	2/28/2014	2/24/2010	100,000.000	100,000.00	100,000.00	0.00	0.00	0.00
912828KF6	UNITED STATES TREAS NTS 1.87500% 02/28/2014	2/28/2014	5/17/2010	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00
931142CQ4	WAL MART STORES 3.2%14 NOTES DUE 05/15/14	5/15/2014	9/22/2011	50,000.000	50,000.00	50,000.00	0.00	0.00	0.00

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**352,686.02**	**434,158.95**	**-536.83**	**83,907.17**	**83,370.34**
AZN	ASTRAZENECA PLC- SPONS ADR	5/13/2014	9/26/2012	969.000	46,395.63	76,117.91	0.00	29,722.28	29,722.28
AZN	ASTRAZENECA PLC- SPONS ADR	5/7/2014	9/26/2012	105.000	5,027.39	8,223.62	0.00	3,196.23	3,196.23
AZN	ASTRAZENECA PLC- SPONS ADR	2/3/2014	9/26/2012	54.000	2,585.51	3,391.68	0.00	806.17	806.17
AZN	ASTRAZENECA PLC- SPONS ADR	2/3/2014	1/2/2013	4.000	192.52	251.24	0.00	58.72	58.72
AZN	ASTRAZENECA PLC- SPONS ADR	5/13/2014	6/25/2013	19.000	899.46	1,492.51	593.05	0.00	593.05
AZN	ASTRAZENECA PLC- SPONS ADR	2/3/2014	8/26/2013	77.000	3,903.11	4,836.29	933.18	0.00	933.18
T	AT&T INC COM	6/26/2014	5/1/2013	13.000	489.93	458.62	0.00	-31.31	-31.31
AXAHY	AXA ADS-EACH REP 1 ORD EUR2.29	5/8/2014	9/26/2012	133.000	2,049.53	3,257.02	0.00	1,207.49	1,207.49
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	6/26/2014	9/26/2012	420.000	8,803.20	12,288.92	0.00	3,485.72	3,485.72
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	6/3/2014	9/26/2012	92.000	1,928.32	2,613.25	0.00	684.93	684.93

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**352,686.02**	**434,158.95**	**-536.83**	**83,907.17**	**83,370.34**
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	5/7/2014	9/26/2012	44.000	922.24	1,213.60	0.00	291.36	291.36
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	2/3/2014	9/26/2012	83.000	1,739.68	2,290.76	0.00	551.08	551.08
BAESY	BAE SYSTEMS PLC ADR F SPONSORED ADR	1/8/2014	9/26/2012	45.000	943.20	1,267.10	0.00	323.90	323.90
BP	BP PLC SPON ADR	6/26/2014	5/14/2014	9.000	455.49	475.18	19.69	0.00	19.69
COSWF	CANADIAN OIL SANDS TR NEW UNIT	6/26/2014	9/26/2012	408.000	8,688.50	9,151.23	0.00	462.73	462.73
CTL	CENTURYLINK INC	6/26/2014	1/2/2013	16.000	637.23	578.25	0.00	-58.98	-58.98
CTL	CENTURYLINK INC	6/3/2014	1/2/2013	20.000	796.54	758.78	0.00	0.00	0.00 '
CA	COMPUTER ASSOC INTL	4/1/2014	1/2/2013	155.000	3,467.04	4,846.72	0.00	1,379.68	1,379.68
CA	COMPUTER ASSOC INTL	4/1/2014	2/27/2013	151.000	3,682.72	4,721.65	0.00	1,038.93	1,038.93
CA	COMPUTER ASSOC INTL	2/3/2014	2/27/2013	41.000	999.94	1,283.69	283.75	0.00	283.75
CA	COMPUTER ASSOC INTL	2/3/2014	5/1/2013	105.000	2,826.49	3,287.50	461.01	0.00	461.01
CA	COMPUTER ASSOC INTL	1/8/2014	5/1/2013	51.000	1,372.87	1,694.85	321.98	0.00	321.98
CA	COMPUTER ASSOC INTL	1/8/2014	5/29/2013	43.000	1,168.25	1,428.99	260.74	0.00	260.74
DTEGY	DEUTSCHE TELEKOM AG ADS EACH REPR 1 ORD NPV	6/26/2014	1/8/2014	131.000	2,173.29	2,274.11	100.82	0.00	100.82
DTEGY	DEUTSCHE TELEKOM AG ADS EACH REPR 1 ORD NPV	6/26/2014	3/7/2014	88.000	1,410.62	1,527.64	117.02	0.00	117.02
DTEGY	DEUTSCHE TELEKOM AG ADS EACH REPR 1 ORD NPV	6/26/2014	5/16/2014	318.000	5,470.49	5,520.36	49.87	0.00	49.87
EC	ECOPETROL S.A.	6/26/2014	9/26/2012	14.000	811.02	508.46	0.00	0.00	0.00 '
ESALY	EISAI CO LTD SPON ADR F 1 ADR REP 1 ORD	3/6/2014	2/27/2013	193.000	8,538.32	7,625.29	0.00	-913.03	-913.03
E	ENI S P A COMMON STOCK	6/26/2014	5/7/2014	9.000	471.54	487.15	15.61	0.00	15.61
FCX	FREEPORT MCMORAN COPPER	6/3/2014	5/29/2013	87.000	2,670.03	2,947.37	0.00	277.34	277.34
FCX	FREEPORT MCMORAN COPPER	6/3/2014	6/25/2013	5.000	135.35	169.39	34.04	0.00	34.04
FCX	FREEPORT MCMORAN COPPER	6/3/2014	3/6/2014	29.000	983.07	982.46	-0.61	0.00	-0.61
INTC	INTEL	4/1/2014	1/2/2013	120.000	2,542.20	3,104.60	0.00	562.40	562.40
INTC	INTEL	3/6/2014	1/2/2013	2.000	42.37	49.10	0.00	6.73	6.73
INTC	INTEL	4/1/2014	2/27/2013	142.000	2,940.54	3,673.77	0.00	733.23	733.23
INTC	INTEL	3/6/2014	5/1/2013	171.000	4,091 19	4,198.17	106.98	0.00	106.98
INTC	INTEL	3/6/2014	5/29/2013	22.000	534.82	540.12	5.30	0.00	5.30
INTC	INTEL	3/6/2014	8/26/2013	40.000	897.40	982.03	84.63	0.00	84.63
KT	KATY INDUSTRIES INC	6/26/2014	9/26/2012	263.000	4,115.92	3,908.17	0.00	-207.75	-207.75
LMT	LOCKHEED MARTIN CORP	6/26/2014	9/26/2012	40.000	3,687.53	6,465.45	0.00	2,777.92	2,777.92
LMT	LOCKHEED MARTIN CORP	6/3/2014	9/26/2012	51.000	4,701.60	8,340.61	0.00	3,639.01	3,639.01
LMT	LOCKHEED MARTIN CORP	5/7/2014	9/26/2012	76.000	7,006.31	12,430.00	0.00	5,423.69	5,423.69
LMT	LOCKHEED MARTIN CORP	4/1/2014	9/26/2012	82.000	7,559.44	13,365.05	0.00	5,805.61	5,805.61
LMT	LOCKHEED MARTIN CORP	3/6/2014	9/26/2012	29.000	2,673.46	4,828.42	0.00	2,154.96	2,154.96
LMT	LOCKHEED MARTIN CORP	3/6/2014	5/1/2013	6.000	596.22	998.98	402.76	0.00	402.76
LMT	LOCKHEED MARTIN CORP	3/6/2014	6/25/2013	16.000	1,661.92	2,663.96	1,002.04	0.00	1,002.04
LO	LORILLARD INC	6/26/2014	11/6/2013	36.000	1,861.14	2,219.47	358.33	0.00	358.33
LO	LORILLARD INC	6/26/2014	3/6/2014	149.000	7,797.02	9,186.15	1,389.13	0.00	1,389.13
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	6/3/2014	9/26/2012	1.000	285.30	298.19	0.00	12.89	12.89
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	4/1/2014	9/26/2012	13.000	3,708.90	3,649.66	0.00	-59.24	-59.24
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	3/6/2014	9/26/2012	8.000	2,282.40	2,497.15	0.00	214.75	214.75
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	3/6/2014	2/27/2013	4.000	1,195.16	1,248.58	0.00	53.42	53.42
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	6/3/2014	5/1/2013	4.000	1,083.00	1,192.77	0.00	109.77	109.77
MITSY	MITSUI & CO LTD ADR F SPONSORED ADR	6/3/2014	5/29/2013	9.000	2,386.62	2,683.75	0.00	297.13	297.13

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**352,686.02**	**434,158.95**	**-536.83**	**83,907.17**	**83,370.34**
NEM	NEWMONT MINING CORP	4/23/2014	5/1/2013	94.000	3,052.17	2,443.47	-608.70	0.00	-608.70
NEM	NEWMONT MINING CORP	4/23/2014	5/29/2013	98.000	3,183.79	2,547.44	-636.35	0.00	-636.35
NEM	NEWMONT MINING CORP	4/23/2014	6/25/2013	86.000	2,455.27	2,235.51	-219.76	0.00	-219.76
NEM	NEWMONT MINING CORP	4/23/2014	8/26/2013	9.000	300.78	233.95	-66.83	0.00	-66.83
NTT	NIPPON TELEGRAPH & TELEPHONE CORP SPNSR	4/1/2014	6/25/2013	98.000	2,476.46	2,641.06	164.60	0.00	164.60
NTT	NIPPON TELEGRAPH & TELEPHONE CORP SPNSR	4/1/2014	8/26/2013	43.000	1,111.98	1,158.83	46.85	0.00	46.85
DCM	NTT DOCOMOI INC. SPONSORED ADR CMN	6/26/2014	2/27/2013	99.000	1,519.55	1,682.17	0.00	162.62	162.62
DCM	NTT DOCOMOI INC. SPONSORED ADR CMN	6/3/2014	5/1/2013	224.000	3,691.45	3,743.67	0.00	52.22	52.22
DCM	NTT DOCOMOI INC. SPONSORED ADR CMN	6/26/2014	8/26/2013	150.000	2,425.47	2,548.74	123.27	0.00	123.27
DCM	NTT DOCOMOI INC. SPONSORED ADR CMN	6/3/2014	8/26/2013	140.000	2,263.77	2,339.79	76.02	0.00	76.02
DCM	NTT DOCOMOI INC. SPONSORED ADR CMN	6/26/2014	10/1/2013	59.000	942.76	1,002.51	59.75	0.00	59.75
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	4/1/2014	9/26/2012	111.000	1,116.66	851.35	0.00	-265.31	-265.31
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	2/3/2014	9/26/2012	47.000	472.82	372.70	0.00	-100.12	-100.12
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	1/8/2014	9/26/2012	229.000	2,303.74	1,895.32	0.00	-408.42	-408.42
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	6/26/2014	1/2/2013	365.000	3,595.25	3,204.63	0.00	-390.62	-390.62
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	6/3/2014	1/2/2013	248.000	2,442.80	2,023.63	0.00	-419.17	-419.17
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	5/7/2014	1/2/2013	266.000	2,620.10	2,048.15	0.00	-571.95	-571.95
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	4/1/2014	1/2/2013	103.000	1,014.55	789.99	0.00	-224.56	-224.56
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	6/26/2014	2/27/2013	676.000	6,043.44	5,935.14	0.00	-108.30	-108.30
OGZPY	OAO GAZPROM SPON ADR F SPONSORED ADR	6/26/2014	8/26/2013	58.000	464.58	509.23	44.65	0.00	44.65
VIP	OPEN JOINT STOCK CO ADRF VIMPEL-COMMUNICATIONS	2/3/2014	8/26/2013	445.000	4,930.56	4,276.95	-653.61	0.00	-653.61
VIP	OPEN JOINT STOCK CO ADRF VIMPEL-COMMUNICATIONS	1/31/2014	10/2/2013	345.000	4,329.41	3,347.72	-660.15	0.00	-660.15
VIP	OPEN JOINT STOCK CO ADRF VIMPEL-COMMUNICATIONS	1/31/2014	11/6/2013	329.000	4,428.01	3,192.46	0.00	0.00	0.00
VIP	OPEN JOINT STOCK CO ADRF VIMPEL-COMMUNICATIONS	2/3/2014	12/5/2013	289.000	3,468.00	2,777.61	-690.39	0.00	-690.39
VIP	OPEN JOINT STOCK CO ADRF VIMPEL-COMMUNICATIONS	1/31/2014	12/5/2013	286.000	3,432.00	2,775.21	-656.79	0.00	-656.79
VIP	OPEN JOINT STOCK CO ADRF VIMPEL-COMMUNICATIONS	1/31/2014	1/8/2014	113.000	1,730.89	1,096.50	-634.39	0.00	-634.39
VIP	OPEN JOINT STOCK CO ADRF VIMPEL-COMMUNICATIONS	1/31/2014	1/8/2014	329.000	5,338.90	3,192.46	-2,146.44	0.00	-2,146.44
ORAN	ORANGE SPONSORED ADR	6/26/2014	9/26/2012	543.000	6,792.89	8,624.05	0.00	1,831.16	1,831.16
ORAN	ORANGE SPONSORED ADR	5/7/2014	9/26/2012	188.000	2,351.86	3,132.95	0.00	781.09	781.09
ORAN	ORANGE SPONSORED ADR	3/6/2014	9/26/2012	702.000	8,781.96	9,727.72	0.00	945.76	945.76
SSL	SASOL LTD SPON ADR	3/7/2014	9/26/2012	68.000	2,983.15	3,661.88	0.00	678.73	678.73
SSL	SASOL LTD SPON ADR	1/8/2014	9/26/2012	80.000	3,509.58	3,871.45	0.00	361.87	361.87
SSL	SASOL LTD SPON ADR	3/7/2014	1/2/2013	46.000	2,000.54	2,477.15	0.00	476.61	476.61
SSL	SASOL LTD SPON ADR	3/7/2014	2/27/2013	68.000	2,925.36	3,661.88	0.00	736.52	736.52
SSL	SASOL LTD SPON ADR	3/7/2014	5/1/2013	34.000	1,454.86	1,830.93	376.07	0.00	376.07
SSL	SASOL LTD SPON ADR	1/8/2014	5/29/2013	17.000	763.47	822.68	59.21	0.00	59.21
STX	SEAGATE TECHNOLOGY	5/7/2014	9/26/2012	104.000	3,226.91	5,145.68	0.00	1,918.77	1,918.77
STX	SEAGATE TECHNOLOGY	4/1/2014	9/26/2012	94.000	2,916.63	5,366.41	0.00	2,449.78	2,449.78
STX	SEAGATE TECHNOLOGY	3/11/2014	9/26/2012	97.000	3,009.72	4,909.25	0.00	1,899.53	1,899.53
STX	SEAGATE TECHNOLOGY	2/3/2014	9/26/2012	43.000	1,334.20	2,190.82	0.00	856.62	856.62

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200572 - O'Shaughnessy - Enhanced Dividend					**352,686.02**	**434,158.95**	**-536.33**	**83,907.17**	**83,370.34**
STX	SEAGATE TECHNOLOGY	1/8/2014	9/26/2012	121.000	3,754.39	7,209.34	0.00	3,454.95	3,454.95
STX	SEAGATE TECHNOLOGY	1/8/2014	2/27/2013	1.000	31.57	59.58	28.01	0.00	28.01
SKM	SK TELECOM CO.I LTD. SPONSORED ADR CMN	1/8/2014	9/26/2012	452.000	6,517.76	10,630.90	0.00	4,113.14	4,113.14
SLF	SUN LIFE FINANCIAL INC	6/26/2014	9/26/2012	14.000	324.35	512.10	0.00	187.75	187.75
SLF	SUN LIFE FINANCIAL INC	6/3/2014	9/26/2012	45.000	1,042.56	1,536.50	0.00	493.94	493.94
SLF	SUN LIFE FINANCIAL INC	6/3/2014	5/1/2013	138.000	3,865.15	4,711.90	0.00	846.75	846.75
SLF	SUN LIFE FINANCIAL INC	6/3/2014	5/29/2013	136.000	4,012.81	4,643.61	0.00	630.80	630.80
SLF	SUN LIFE FINANCIAL INC	5/7/2014	5/29/2013	43.000	1,268.76	1,486.87	218.11	0.00	218.11
SLF	SUN LIFE FINANCIAL INC	6/3/2014	6/25/2013	13.000	369.59	443.87	74.28	0.00	74.28
SLF	SUN LIFE FINANCIAL INC	5/7/2014	7/31/2013	31.000	1,012.44	1,071.93	59.49	0.00	59.49
SLF	SUN LIFE FINANCIAL INC	5/7/2014	8/26/2013	1.000	31.42	34.58	3.16	0.00	3.16
TLSYY	TELSTRA CORP ADR REPRTG 20 INSTALMENT	6/26/2014	5/16/2014	22.000	545.16	540.08	-5.08	0.00	-5.08
TOT	TOTAL SA ADR	6/26/2014	9/26/2012	2.000	102.30	144.65	0.00	42.35	42.35
TOT	TOTAL SA ADR	6/26/2014	5/29/2013	5.000	256.01	361.64	0.00	105.63	105.63
VZ	VERIZON COMMUNICATIONS	3/6/2014	2/27/2014	262.000	12,606.13	12,436.95	-169.18	0.00	-169.18
VZ	VERIZON COMMUNICATIONS	2/27/2014	2/27/2014	0.739	35.57	34.23	-1.34	0.00	-1.34
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	6/26/2014	2/27/2013	21.000	556.71	428.43	0.00	-128.28	-128.28
VIV	VIVO PARTICIPACOES SA SPONSORED ADR	6/26/2014	5/1/2013	268.000	7,075.01	5,467.61	0.00	-1,607.40	-1,607.40
VOD	VODAFONE GROUP NEW ADR F	2/3/2014	9/26/2012	67.000	1,924.15	2,412.10	0.00	487.95	487.95
VOD	VODAFONE GROUP NEW ADR F	1/8/2014	9/26/2012	92.000	2,642.12	3,572.49	0.00	930.37	930.37
VOD	VODAFONE GROUP NEW ADR F	2/27/2014	9/26/2012	0.273	14.36	11.22	0.00	-3.14	-3.14
YZC	YANZHOU COAL MINING SP ADR	4/2/2014	9/26/2012	46.000	661.91	343.68	0.00	-318.23	-318.23
YZC	YANZHOU COAL MINING SP ADR	4/2/2014	5/1/2013	361.000	3,732.49	2,697.15	-1,035.34	0.00	-1,035.34
YZC	YANZHOU COAL MINING SP ADR	4/2/2014	5/29/2013	78.000	808.03	582.76	-225.27	0.00	-225.27

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**181,128.30**	**217,294.21**	**17,200.19**	**18,965.72**	**36,165.91**
ABT	ABBOTT LABORATORIES	6/25/2014	1/10/2013	11.000	371.49	448.15	0.00	76.66	76.66
ABT	ABBOTT LABORATORIES	6/25/2014	6/18/2013	157.000	5,816.49	6,396.28	0.00	579.79	579.79
ACN	ACCENTURE LTD BERMUDA CL A	6/25/2014	6/18/2013	60.000	4,951.79	4,979.88	0.00	28.09	28.09
AGN	ALLERGAN INC	6/25/2014	1/29/2013	50.000	5,317.80	8,314.81	0.00	2,997.01	2,997.01
AGN	ALLERGAN INC	6/25/2014	6/18/2013	6.000	604.20	997.78	0.00	393.58	393.58
AAPL	APPLE INC	6/25/2014	6/18/2013	47.000	2,913.87	4,246.82	0.00	1,332.95	1,332.95
ADP	AUTOMATIC DATA PROCESSING INC	6/25/2014	2/26/2014	53.000	4,095.30	4,200.17	104.87	0.00	104.87
EBAY	EBAY INC	5/12/2014	5/2/2013	318.000	16,785.33	16,212.39	0.00	-572.94	-572.94
EBAY	EBAY INC	5/12/2014	6/18/2013	40.000	2,108.40	2,039.29	-69.11	0.00	-69.11
EBAY	EBAY INC	5/12/2014	6/28/2013	355.000	18,461.85	18,098.75	-363.10	0.00	-363.10
EBAY	EBAY INC	5/12/2014	7/18/2013	203.000	10,860.50	10,349.42	-511.08	0.00	-511.08
EBAY	EBAY INC	5/12/2014	7/22/2013	71.000	3,712.45	3,619.75	-92.70	0.00	-92.70
FB	FACEBOOK INC CL A	2/26/2014	7/30/2013	536.000	19,622.41	37,739.15	18,116.74	0.00	18,116.74
FDS	FACTSET RESEARCH SYS INC	6/25/2014	6/18/2013	25.000	2,537.00	2,926.18	0.00	389.18	389.18
FAST	FASTENAL CO	6/25/2014	2/14/2013	75.000	3,929.37	3,679.42	0.00	-249.95	-249.95

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200705 - Polen - Large Growth					**181,128.30**	**217,294.21**	**17,200.19**	**18,965.72**	**36,165.91**
IT	GARTNER INC CL A	6/25/2014	12/19/2013	14.000	946.65	969.90	23.25	0.00	23.25
IT	GARTNER INC CL A	6/25/2014	12/20/2013	50.000	3,394.30	3,463.93	69.63	0.00	69.63
GOOGL	GOOGLE INC	6/25/2014	6/18/2013	9.000	4,040.94	5,225.28	0.00	1,184.34	1,184.34
GOOG	GOOGLE INC CL C	6/25/2014	10/19/2012	1.000	338.21	573.08	0.00	234.87	234.87
GOOG	GOOGLE INC CL C	6/25/2014	6/18/2013	9 000	4,028.01	5,157.69	0.00	1,129.68	1,129.68
GWW	GRAINGER W W INC	6/25/2014	5/14/2013	14.000	3,639.13	3,576.50	0.00	-62.63	-62.63
MA	MASTERCARD INC	6/25/2014	9/4/2013	36.000	2,246.65	2,635.14	388.49	0.00	388.49
NSRGY	NESTLE S A REG B ADR F 1 ADR REPS 1 ORD	6/25/2014	5/15/2014	51.000	4,055.52	3,945.27	-110.25	0.00	-110.25
NKE	NIKE INC CLASS B	6/25/2014	11/26/2012	53.000	2,578.11	4,027.91	0.00	1,449.80	1,449.80
NKE	NIKE INC CLASS B	6/25/2014	1/29/2013	33.000	1,784.14	2,507.94	0.00	723.80	723.80
ORCL	ORACLE CORPORATION	6/25/2014	6/18/2013	136.000	4,694.45	5,523.11	0.00	828.66	828.66
ORCL	ORACLE CORPORATION	6/25/2014	10/3/2013	22.000	733.04	893.45	160.41	0.00	160.41
PCLN	PRICELINE.COM INC	6/25/2014	6/12/2014	2.000	2,471.01	2,427.56	-43.45	0.00	-43.45
QCOM	QUALCOMM INC	6/25/2014	6/18/2013	85.000	5,296.35	6,661.33	0.00	1,364.98	1,364.98
REGN	REGENERON PHARMACEUTICALS INC	6/25/2014	2/12/2014	3.000	975.45	855.70	-119.75	0.00	-119.75
SBUX	STARBUCKS CORP	6/25/2014	10/19/2012	73.000	3,322.89	5,677.81	0.00	2,354.92	2,354.92
TJX	T J X COS INC	6/25/2014	12/3/2013	19 000	1,183.69	1,010.59	-173.10	0.00	-173.10
TJX	T J X COS INC	6/25/2014	12/5/2013	58.000	3,619.90	3,084.97	-534.93	0.00	-534.93
TROW	T ROWE PRICE GROUP INC	6/25/2014	10/19/2012	49.000	3,190.39	4,080.13	0.00	889.74	889.74
TROW	T ROWE PRICE GROUP INC	4/11/2014	10/19/2012	46.000	2,995.06	3,555.20	0.00	560.14	560.14
TROW	T ROWE PRICE GROUP INC	4/10/2014	10/19/2012	89.000	5,794.79	7,027.94	0.00	1,233.15	1,233.15
TROW	T ROWE PRICE GROUP INC	4/9/2014	10/19/2012	75.000	4,883.25	5,984.38	0.00	1,101.13	1,101.13
TROW	T ROWE PRICE GROUP INC	4/9/2014	6/18/2013	78.000	5,869.49	6,223.76	354.27	0.00	354.27
V	VISA INC	6/25/2014	6/18/2013	31.000	5,704.31	6,491.56	0.00	787.25	787.25
V	VISA INC	6/25/2014	6/21/2013	7.000	1,254.32	1,465.84	0.00	211.52	211.52

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200713 - Raub Brock-Dividend Growth					**237,298.19**	**310,886.53**	**1,487.75**	**72,100.59**	**73,588.34**
ACN	ACCENTURE LTD BERMUDA CL A	6/25/2014	7/5/2013	30.000	2,200.05	2,490.85	290.80	0.00	290.80
ACN	ACCENTURE LTD BERMUDA CL A	6/25/2014	12/16/2013	45.000	3,362.31	3,736 27	373.96	0.00	373.96
AMLP	ALPS TRUST ETF ALERIAN MLP	6/25/2014	6/19/2013	255.000	4,359.71	4,799.60	0.00	439.89	439.89
BAX	BAXTER INTL INC	6/6/2014	12/19/2012	610.000	40,607.76	45,045.43	0.00	4,437.67	4,437.67
BAX	BAXTER INTL INC	6/6/2014	6/19/2013	115 000	8,047.70	8,492 17	444.47	0.00	444.47
CNI	CANADIAN NATIONAL RAILWAY CO	6/25/2014	10/26/2012	110.000	4,773.87	6,988.36	0.00	2,214.49	2,214.49
CNI	CANADIAN NATIONAL RAILWAY CO	6/25/2014	6/19/2013	140.000	6,844.59	8,89[illegible] 28	0.00	2,049.69	2,049.69
CL	COLGATE-PALMOLIVE CO	6/25/2014	11/7/2011	60.000	2,650.49	4,080.03	0.00	1,429.54	1,429.54
CL	COLGATE-PALMOLIVE CO	6/25/2014	6/19/2013	65.000	3,787.54	4,420.03	0.00	632.49	632.49
FDS	FACTSET RESEARCH SYS INC	6/25/2014	6/19/2013	95.000	9,509.50	11,129.00	0.00	1,619.50	1,619.50
GWW	GRAINGER W W INC	6/25/2014	10/26/2012	10.000	1,971.26	2,55[illegible].20	0.00	586.94	586.94
HRL	HORMEL FOODS CORP	6/25/2014	10/26/2012	225.000	6,592.48	10,928.90	0.00	4,336.42	4,336.42
MDT	MEDTRONIC INC	6/25/2014	10/26/2012	180.000	7,496.73	11,572.34	0.00	4,075.61	4,075.61
NKE	NIKE INC CLASS B	6/25/2014	10/26/2012	165.000	7,524.63	12,600.77	0.00	5,076.14	5,076.14

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200713 - Raub Brock-Dividend Growth					**237,298.19**	**310,886.53**	**1,487.75**	**72,100.59**	**73,588.34**
NVO	NOVO-NORDISK A/S ADR ADR CMN	6/25/2014	10/26/2012	405.000	13,071.46	18,504.85	0.00	5,433.39	5,433.39
NVO	NOVO-NORDISK A/S ADR ADR CMN	6/25/2014	5/20/2013	100.000	3,430.20	4,569.10	0.00	1,138.90	1,138.90
PX	PRAXAIR INC	6/25/2014	6/19/2013	55.000	6,593.95	7,225.21	0.00	631.26	631.26
SNI	SCRIPPS NETWORKS INTERACTIVE INC CL A	6/25/2014	4/14/2014	145.000	10,754.75	11,685.30	930.55	0.00	930.55
TJX	T J X COS INC	6/25/2014	10/26/2012	5.000	203.49	265.69	0.00	62.20	62.20
TJX	T J X COS INC	6/25/2014	6/19/2013	70.000	3,511.20	3,719.73	0.00	208.53	208.53
TROW	T ROWE PRICE GROUP INC	6/25/2014	10/26/2012	5.000	323.73	417.40	0.00	93.67	93.67
TROW	T ROWE PRICE GROUP INC	6/25/2014	6/19/2013	75.000	5,629.50	6,260.99	0.00	631.49	631.49
TGT	TARGET CORP	4/11/2014	6/30/2008	17.000	811.45	1,001.21	0.00	189.76	189.76
TGT	TARGET CORP	4/11/2014	6/30/2008	35.000	1,670.64	2,061.32	0.00	390.68	390.68
TGT	TARGET CORP	4/11/2014	10/6/2008	68.000	2,641.85	4,004.86	0.00	1,363.01	1,363.01
TGT	TARGET CORP	4/11/2014	10/6/2008	106.000	4,118.19	6,242.87	0.00	2,124.68	2,124.68
TGT	TARGET CORP	4/11/2014	2/27/2009	273.000	7,545.69	16,078.35	0.00	8,532.66	8,532.66
TGT	TARGET CORP	4/11/2014	3/28/2011	141.000	7,011.38	8,304.19	0.00	1,292.81	1,292.81
TGT	TARGET CORP	4/11/2014	1/3/2012	17.000	870.36	1,001.21	0.00	130.85	130.85
TGT	TARGET CORP	4/11/2014	6/19/2013	80.000	5,531.20	4,711.60	-819.60	0.00	-819.60
TD	TORONTO DOMINION BANK	6/25/2014	10/26/2012	295.000	12,024.18	14,956.75	0.00	2,932.57	2,932.57
UNH	UNITEDHEALTH GROUP	6/25/2014	6/6/2014	110.000	8,781.11	9,048.68	267.57	0.00	267.57
USB	US BANCORP	6/25/2014	2/11/2013	125.000	4,285.54	5,399.88	0.00	1,114.34	1,114.34
USB	US BANCORP	6/25/2014	6/19/2013	180.000	6,342.30	7,775.82	0.00	1,433.52	1,433.52
WAG	WALGREEN COMPANY	6/25/2014	10/26/2012	215.000	7,569.83	15,965.97	0.00	8,396.14	8,396.14
WAG	WALGREEN COMPANY	6/6/2014	10/26/2012	50.000	1,760.42	3,749.04	0.00	1,988.62	1,988.62
WAG	WALGREEN COMPANY	4/11/2014	10/26/2012	160.000	5,633.36	10,347.01	0.00	4,713.65	4,713.65
XLNX	XILINX INC	6/25/2014	10/26/2012	130.000	4,258.60	6,099.64	0.00	1,841.04	1,841.04
XLNX	XILINX INC	6/25/2014	6/19/2013	80.000	3,195.19	3,753.63	0.00	558.44	558.44

PQJ200820 - WHV-Int'l Value

No Realized Gain/Loss Activity.

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200838 - WCM-Int'l Growth					**29,018.75**	**29,634.72**	**-2,414.28**	**3,030.25**	**615.97**
BRFS	BRAZIL FOODS S A ADR F SPONSORED ADR	1/31/2014	11/12/2012	832.000	14,867.67	14,635.45	0.00	-232.22	-232.22
MELI	MERCADOLIBRE INC	2/20/2014	5/8/2013	93.000	11,036.97	8,622.69	-2,414.28	0.00	-2,414.28
TCEHY	TENCENT HLDGS LTD	4/1/2014	11/12/2012	89.000	3,114.11	6,376.58	0.00	3,262.47	3,262.47

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		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQ3200846 - Apex Capital-SMID Growth					176,830.61	220,262.18	19,678.85	23,752.72	43,431.57
AMG	AFFILIATED MANAGERS GROUP INC	1/10/2014	7/9/2013	11.000	1,824.08	2,357.03	532.95	0.00	532.95
AKRX	AKORN INCCOM	1/10/2014	12/4/2013	50.000	1,301.27	1,144.48	-156.79	0.00	-156.79
ALB	ALBEMARLE CORP	1/10/2014	7/9/2013	22.000	1,426.92	1,458.35	31.43	0.00	31.43
ADS	ALLIANCE DATA SYSTEMS	3/10/2014	11/27/2012	49.000	6,841.38	13,947.75	0.00	7,106.37	7,106.37
ADS	ALLIANCE DATA SYSTEMS	3/10/2014	7/9/2013	1.000	183.75	284.65	100.90	0.00	100.90
ADS	ALLIANCE DATA SYSTEMS	1/10/2014	7/9/2013	14.000	2,572.50	3,617.53	1,045.03	0.00	1,045.03
AOL	AOL INC	6/4/2014	6/11/2013	116.000	4,112.21	4,216.61	104.40	0.00	104.40
AOL	AOL INC	6/4/2014	7/9/2013	33.000	1,244.43	1,199.55	-44.88	0.00	-44.88
AOL	AOL INC	6/4/2014	11/6/2013	16.000	696.75	581.60	-115.15	0.00	-115.15
AOL	AOL INC	1/10/2014	11/6/2013	51.000	2,220.89	2,310.25	89.36	0.00	89.36
ALV	AUTOLIV INC	1/10/2014	7/9/2013	29.000	2,295.93	2,651.13	355.20	0.00	355.20
AN	AUTONATION INC	1/10/2014	7/9/2013	35.000	1,634.50	1,744.71	110.21	0.00	110.21
BEAV	BE AEROSPACE INC	1/10/2014	7/9/2013	4.000	266.08	328.27	62.19	0.00	62.19
BEAV	BE AEROSPACE INC	1/10/2014	10/24/2013	17.000	1,378.19	1,395.17	16.98	0.00	16.98
CRZO	CARRIZO OIL & GAS INC	1/10/2014	10/4/2013	31.000	1,297.96	1,319.64	21.68	0.00	21.68
CBG	CBRE GROUP INC A	1/10/2014	7/9/2013	93.000	2,196.43	2,451.43	255.00	0.00	255.00
CIEN	CIENA CORP	1/10/2014	12/12/2013	33.000	715.18	758.65	43.47	0.00	43.47
CFR	CULLEN FROST BANKERSINC	1/10/2014	7/9/2013	24.000	1,719.12	1,791.08	71.96	0.00	71.96
DAN	DANA HOLDING CORP	1/10/2014	9/19/2013	69.000	1,578.48	1,362.72	-215.76	0.00	-215.76
DDS	DILLARD INC	1/10/2014	11/27/2012	13.000	1,139.32	1,208.84	0.00	69.52	69.52
DLB	DOLBY LABORATORIES INC	1/10/2014	7/9/2013	37.000	1,262.44	1,541.39	278.95	0.00	278.95
ENS	ENERSYS COM	1/10/2014	7/9/2013	19.000	980.21	1,317.62	337.41	0.00	337.41
ENTG	ENTEGRIS INC	1/10/2014	7/9/2013	111.000	1,094.42	1,242.07	147.65	0.00	147.65
EVR	EVERCORE PARTNERS INC CL	1/10/2014	3/7/2013	29.000	1,245.76	1,726.62	480.86	0.00	480.86
EXPE	EXPEDIA INC DEL COM	1/10/2014	7/9/2013	49.000	3,096.31	3,418.18	321.87	0.00	321.87
FFIV	F5 NETWORKS INC	1/10/2014	11/21/2013	16.000	1,326.93	1,415.17	88.24	0.00	88.24
FEIC	FEI CO	1/10/2014	7/9/2013	20.000	1,489.40	1,804.96	315.56	0.00	315.56
FNSR	FINISAR CORP	1/10/2014	12/13/2013	48.000	1,044.12	1,146.22	102.10	0.00	102.10
FRC	FIRST REPUBLIC BANK	1/10/2014	9/16/2013	42.000	1,934.04	2,181.86	247.82	0.00	247.82
FLT	FLEETCOR TECHNOLOGIES, INC.	1/10/2014	7/9/2013	25.000	2,140.50	2,895.19	754.69	0.00	754.69
IT	GARTNER INC CL A	1/10/2014	7/9/2013	37.000	2,213.71	2,580.70	366.99	0.00	366.99
GNTX	GENTEX CORP	1/10/2014	12/4/2013	45.000	1,338.22	1,498.47	160.25	0.00	160.25
GNC	GNC HOLDINGS INC	1/10/2014	12/10/2013	43.000	2,494.11	2,404.55	-89.56	0.00	-89.56
HGR	HANGER ORTHOPEDIC GROUP INC	5/19/2014	11/27/2012	64.000	1,581.43	1,926.37	0.00	344.94	344.94
HGR	HANGER ORTHOPEDIC GROUP INC	5/19/2014	7/9/2013	1.000	36.37	30.10	-6.27	0.00	-6.27
HGR	HANGER ORTHOPEDIC GROUP INC	1/10/2014	7/9/2013	18.000	654.66	704.86	50.20	0.00	50.20
HPY	HEARTLAND PAYMENT SYSTEMS INC	1/10/2014	7/9/2013	41.000	1,600.23	2,005.27	405.04	0.00	405.04
HP	HELMERICH & PAYNE INC	1/10/2014	7/9/2013	23.000	1,504.89	1,966.92	462.03	0.00	462.03
IACI	IAC/INTERACTIVECORP	1/10/2014	7/9/2013	50.000	2,439.75	3,474.94	1,035.19	0.00	1,035.19
INCY	INCYTE CORP	2/19/2014	11/27/2012	50.000	907.99	3,229.26	0.00	2,321.27	2,321.27
INCY	INCYTE CORP	1/10/2014	11/27/2012	14.000	254.24	833.26	0.00	579.02	579.02
INFA	INFORMATICA CORP	1/10/2014	7/9/2013	33.000	1,237.17	1,418.64	181.47	0.00	181.47
IBKR	INTERACTIVE BROKERS GROUP INC	1/10/2014	11/14/2013	30.000	707.92	687.58	-20.34	0.00	-20.34
INXN	INTERXION HOLDING NVSHS ISIN#NL0009693779	6/18/2014	1/29/2013	121.000	2,721.32	3,157.23	0.00	435.91	435.91
INXN	INTERXION HOLDING NVSHS ISIN#NL0009693779	6/18/2014	7/9/2013	4.000	103.96	104.37	0.41	0.00	0.41

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**176,830.61**	**220,262.18**	**19,678.85**	**23,752.72**	**43,431.57**
INXN	INTERXION HOLDING NVSHS ISIN#NL0009693779	1/10/2014	7/9/2013	32.000	831.68	785.90	-45.78	0.00	-45.78
IGT	INTL GAME TECHNOLOGY	6/13/2014	5/7/2013	250.000	4,337.50	3,952.47	0.00	-385.03	-385.03
IGT	INTL GAME TECHNOLOGY	1/10/2014	5/7/2013	100.000	1,735.00	1,747.96	12.96	0.00	12.96
IGT	INTL GAME TECHNOLOGY	6/13/2014	7/9/2013	102.000	1,756.43	1,612.61	-143.82	0.00	-143.82
ISIS	ISIS PHARMACEUTICALS INC	1/10/2014	11/29/2013	42.000	1,654.79	1,979.00	324.21	0.00	324.21
JNS	JANUS CAP GROUP INC	3/5/2014	11/27/2012	393.000	3,312.99	4,439.42	0.00	1,126.43	1,126.43
JNS	JANUS CAP GROUP INC	3/5/2014	7/9/2013	5.000	45.03	56.48	11.45	0.00	11.45
JNS	JANUS CAP GROUP INC	1/10/2014	7/9/2013	112.000	1,008.72	1,382.27	373.55	0.00	373.55
JAZZ	JAZZ PHARMACEUTICALSINC	2/19/2014	7/16/2013	17.000	1,216.36	2,886.99	1,670.63	0.00	1,670.63
JAZZ	JAZZ PHARMACEUTICALSINC	1/23/2014	7/16/2013	26.000	1,860.32	4,054.91	2,194.59	0.00	2,194.59
JAZZ	JAZZ PHARMACEUTICALSINC	1/10/2014	7/16/2013	18.000	1,287.91	2,468.47	1,180.56	0.00	1,180.56
KS	KAPSTONE PAPER & PACKAGING CORP COM	1/10/2014	7/9/2013	73.000	1,536.29	1,989.94	453.65	0.00	453.65
KERX	KERYX BIOPHARMACEUTICALS	1/10/2014	12/5/2013	41.000	536.18	565.79	29.61	0.00	29.61
MANH	MANHATTAN ASSOCIATES INC	1/10/2014	11/14/2013	5.000	562.31	605.33	43.02	0.00	43.02
MKTX	MARKETAXESS HOLDINGS INC	1/10/2014	11/14/2013	9.000	611.74	574.90	-36.84	0.00	-36.84
MDVN	MEDIVATION INC COM	1/10/2014	11/21/2013	18.000	1,114.02	1,306.77	192.75	0.00	192.75
MELI	MERCADOLIBRE INC	6/23/2014	11/27/2012	36.000	2,658.96	3,350.33	0.00	691.37	691.37
MELI	MERCADOLIBRE INC	6/2/2014	11/27/2012	48.000	3,545.28	4,033.80	0.00	488.52	488.52
MELI	MERCADOLIBRE INC	6/2/2014	7/9/2013	2.000	219.88	168.08	-51.80	0.00	-51.80
MELI	MERCADOLIBRE INC	1/10/2014	7/9/2013	23.000	2,528.62	2,279.95	-248.67	0.00	-248.67
MNTA	MOMENTA PHARMACEUTICALS INC	1/10/2014	12/10/2013	39.000	673.98	767.89	93.91	0.00	93.91
NSR	NEUSTAR INC CL A	1/10/2014	12/4/2013	26.000	1,276.05	1,262.27	-13.78	0.00	-13.78
NDSN	NORDSON CORP	1/10/2014	7/9/2013	26.000	1,876.94	1,878.85	1.91	0.00	1.91
NXPI	NXP SEMICONDUCTORS NV COM	3/24/2014	11/27/2012	175.000	4,238.38	9,918.11	0.00	5,679.73	5,679.73
NXPI	NXP SEMICONDUCTORS NV COM	3/24/2014	7/9/2013	3.000	95.28	170.02	74.74	0.00	74.74
NXPI	NXP SEMICONDUCTORS NV COM	1/10/2014	7/9/2013	50.000	1,587.98	2,157.47	569.49	0.00	569.49
ODFL	OLD DOMINION FREIGHT LNS WITH STOCK SPLIT SHARES	1/10/2014	12/4/2013	25.000	1,275.94	1,372.22	96.28	0.00	96.28
PRXL	PAREXEL INTL CORP	1/10/2014	11/27/2012	22.000	700.24	1,031.34	0.00	331.10	331.10
PETM	PETSMART INC	1/10/2014	7/9/2013	35.000	2,432.15	2,370.52	-61.63	0.00	-61.63
PII	POLARIS INDS INC	1/10/2014	7/9/2013	20.000	1,974.20	2,875.14	900.94	0.00	900.94
RHI	ROBERT HALF INTERNATIONAL INC	1/10/2014	12/13/2013	68.000	2,677.05	2,834.89	157.84	0.00	157.84
ROVI	ROVI CORP COM	1/1 /2014	5/21/2013	51.000	1,280.68	1,117.40	-163.28	0.00	-163.28
SLXP	SALIX PHARMACEUTICALS	2/1 /2014	7/2/2013	13.000	882.44	1,332.11	449.67	0.00	449.67
SLXP	SALIX PHARMACEUTICALS	2/19/2014	7/9/2013	1.000	67.89	102.47	34.58	0.00	34.58
SLXP	SALIX PHARMACEUTICALS	1/1 /2014	7/9/2013	17.000	1,154.13	1,581.99	427.86	0.00	427.86
SBH	SALLY BEAUTY HOLDINGS	6/2 /2014	11/27/2012	89.000	2,193.84	2,267.97	0.00	74.13	74.13
SBH	SALLY BEAUTY HOLDINGS	6/ /2014	7/9/2013	1.000	31.50	25.48	-6.02	0.00	-6.02
SBH	SALLY BEAUTY HOLDINGS	1/10/2014	7/9/2013	26.000	819.00	770.62	-48.38	0.00	-48.38
SIG	SIGNET GROUP NEW ADR F SPONSORED ADR	6/12/2014	11/27/2012	30.000	1,620.60	3,177.92	0.00	1,557.32	1,557.32
SIG	SIGNET GROUP NEW ADR F SPONSORED ADR	6/12/2014	7/9/2013	1.000	70.46	105.93	35.47	0.00	35.47
SIG	SIGNET GROUP NEW ADR F SPONSORED ADR	1/1 /2014	7/9/2013	43.000	3,029.76	3,071.54	41.78	0.00	41.78
SLGN	SILGAN HLDGS INC	1/10/2014	7/9/2013	38.000	1,831.22	1,840.30	9.08	0.00	9.08
TIBX	TIBCO SOFTWARE INC	6/2/2014	11/27/2012	200.000	5,096.00	4,229.67	0.00	-866.33	-866.33
TIBX	TIBCO SOFTWARE INC	1/10/2014	11/27/2012	79.000	2,012.92	1,735.59	0.00	-277.33	-277.33
TIBX	TIBCO SOFTWARE INC	6/2/2014	7/9/2013	84.000	1,895.03	1,776.46	-118.57	0.00	-118.57

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200846 - Apex Capital-SMID Growth					**176,830.61**	**220,262.18**	**19,678.85**	**23,752.72**	**43,431.57**
TSS	TOTAL SYSTEMS SERVICES	1/10/2014	7/9/2013	89.000	2,245.46	2,892.45	646.99	0.00	646.99
TW	TOWERS WATSON & CO	1/10/2014	11/27/2012	18.000	932.22	2,295.86	0.00	1,363.64	1,363.64
URI	UNITED RENTALS INC	6/12/2014	11/27/2012	39.000	1,595.49	4,088.80	0.00	2,493.31	2,493.31
URI	UNITED RENTALS INC	6/12/2014	7/9/2013	2.000	107.14	209.68	102.54	0.00	102.54
URI	UNITED RENTALS INC	1/10/2014	7/9/2013	45.000	2,410.65	3,563.93	1,153.28	0.00	1,153.28
UTHR	UNITED THERAPEUTICS CORP DEL	1/10/2014	11/27/2012	11.000	591.58	1,210.41	0.00	618.83	618.83
UHS	UNIVERSAL HLTH SVCS	1/10/2014	7/9/2013	33.000	2,181.96	2,815.18	633.22	0.00	633.22
VMI	VALMONT INDS INC	1/10/2014	2/25/2013	7.000	1,094.58	1,068.25	-26.33	0.00	-26.33
VMI	VALMONT INDS INC	1/10/2014	7/9/2013	5.000	750.45	763.03	12.58	0.00	12.58
VC	VISTEON CORP COM	1/10/2014	9/25/2013	2.000	150.54	169.80	19.26	0.00	19.26
VC	VISTEON CORP COM	1/10/2014	10/24/2013	24.000	1,877.35	2,037.56	160.21	0.00	160.21
WAB	WABTEC	1/10/2014	7/9/2013	39.000	2,148.90	2,871.91	723.01	0.00	723.01
WLL	WHITING PETROLEUM CORPORATION	1/10 2014	4/9/2013	34.000	1,713.09	2,015.82	302.73	0.00	302.73
WSM	WILLIAMS SONOMA INC	1/10/2014	7/ /2013	36.000	2,108.16	2,093.00	-15.16	0.00	-15.16
WETF	WISDOMTREE INVESTMENTS INC	6/6/2014	12/10/2013	321.000	4,995.45	3,890.51	-1,104.94	0.00	-1,104.94
WETF	WISDOMTREE INVESTMENTS INC	1/10/2014	12/10/2013	85.000	1,322.78	1,422.87	100.09	0.00	100.09
WX	WUXI PHARMATECH CAYMAN INC SPONSORED ADR	1/10 2014	11/21/2013	53.000	1,698.99	1,972.67	273.68	0.00	273.68
WYN	WYNDHAM WORLDWIDE CORP	1/10/2014	7/9/2013	28.000	1,658.44	2,041.86	383.42	0.00	383.42
XL	XL CAPITAL LTD CL A	1/10/2014	7/9/2013	65.000	2,038.24	1,981.81	-56.43	0.00	-55.43

		Trade Date	Open Date	Units Sold	Cost Basis	Gross Proceeds	Short Term Gain	Long Term Gain	Total Gain
PQJ200853 - Morgan Dempsey-Small Value					**37,342.93**	**55,751.54**	**4,897.34**	**13,511.27**	**18,408.61**
ATRO	ASTRONICS CORP	3/12/2014	12/7/2012	14.000	283.36	902.98	0.00	619.62	619.62
ATRO	ASTRONICS CORP	3/1?/2014	8/19/2013	45.000	1,896.30	2,902.45	1,006.15	0.00	1,006.15
BCPC	BALCHEM CORP	6/9/2014	12/7/2012	50.000	1,785.99	2,759.93	0.00	973.94	973.94
EXP	EAGLE MATERIALS INC	1/2 2014	12/7/2012	65.000	3,398.84	5,225.91	0.00	1,827.07	1,827.07
EXP	EAGLE MATERIALS INC	1/2 2014	8/19/2013	20.000	1,291.60	1,607.97	316.37	0.00	316.37
GVA	GRANITE CONSTRUCTION INC	4/1 2014	11 27/2013	20.000	629.20	757.83	128.63	0.00	128.63
GVA	GRANITE CONSTRUCTION INC	4/ 2014	2/ /2014	50.000	1,730.00	1,894.57	164.57	0.00	164.57
JOSB	JOS A BANK CLOTHIERSINC	3/2 2014	12/7/2012	340.000	14,548.16	21,854.77	0.00	7,306.61	7,306.61
JOSB	JOS A BANK CLOTHIERSINC	3/2 2014	8/19/2013	120.000	4,883.85	7,713.45	2,829.60	0.00	2,829.60
KOSS	KOSS CORPORATION	6/1 2014	12/7/2012	260.000	1,293.63	852.56	0.00	-441.07	-441.07
KOSS	KOSS CORPORATION	6/1 /2014	8/19/2013	75.000	389.99	245.93	-144.06	0.00	-144.06
ODFL	OLD DOMINION FREIGHT LNS WITH STOCK SPLIT SHARES	6/9/2014	2/22/2013	110.000	3,862.10	7,085.01	0.00	3,222.91	3,222.91
ODFL	OLD DOMINION FREIGHT LNS WITH STOCK SPLIT SHARES	6/9/2014	8/19/2013	30.000	1,336.20	1,932.28	596.08	0.00	596.08
TR	TOOTSIE ROLL INDS INC	4/4/2014	12/7/2012	0.530	13.71	15.90	0.00	2.19	2.19

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Performing Ensembles Program

The grant application period for the 2014 round of the Performing Ensembles Program is closed. Applicants will be notified of funding decisions by November 2014.

The Program's Objective

To support performing organizations whose artistic excellence encourages and improves public knowledge and appreciation of serious contemporary American music

Eligibility

Funds are available for General Operating Support or Project Support for professional performing ensembles with a history of substantial commitment to contemporary American music and with plans to continue that commitment.

Applicants must meet the following requirements:

- Non-profit tax-exempt status.
- Performance history of at least two years at the time of application.
- Demonstrated commitment to contemporary American music.

It is advised that organizations whose programming (in terms of duration) for the preceding 2 seasons does not consist of at least 20% contemporary American music apply only for Project Support. Individuals, student ensembles, festivals and presenters without a core ensemble are not eligible. Grants will not be made for the purpose of commissioning composers Requests from dance companies are eligible, but only for costs associated with live performances of music by contemporary American composers of concert music.

Project support will be given only for a project that begins in the current season Thus, for the 2014 grant round, support will only be given to projects that begin between September 2014 and August 2015 Multi-year projects will be considered if they begin in the current season, but projects that have already begun generally will not be eligible for support.

Funding Provisions

In general, grants range from $1,000 to $20,000. Grant amounts for larger performing organizations with a demonstrated extraordinary commitment to contemporary American music may exceed these amounts at the discretion of the panel. Please note that the awarding of a grant in one year does not imply continuation of that support in subsequent years.

Review Procedures

Funding decisions will be made by a peer panel chosen by the Fund The following criteria will be applied in evaluating grant proposals.

- Artistic quality of the ensemble and its repertoire
- Commitment to the performance of contemporary American music over a substantial period of time.
- Demonstrated financial ability to carry a season or project to completion.

New for 2014: Please be advised that the panel may consult an applicant's web site, social media accounts, and other publicly available information as a means to verify information contained within a proposal.

How to Apply

If your organization does not already have an account on our site:

STATEMENT 16

You will need to create a new account. We will approve new accounts as quickly as possible, but please allow one business day for approval.

If your organization already has an account on our site:

Log in here Then click on the "Start a New Application" button at the top of this page to begin the online application process. You may work on your proposal and save it as you go along. It is not necessary to complete the application in one session. You will need to supply the following information:

Organization Information

- Contact information
- A copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation. If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501(c)(3) organization.
- Federal tax ID number
- 3-year financial snapshot

Applicant Information

- Type of ensemble
- Mission of the organization
- Number of concerts projected in the support year and performed each of the last two years

Proposal

- Indicate the amount and type of support (general operating or project support) requested, and purpose of the request.
- If project support is requested, please provide a description of the project, a breakdown of the project costs, and sources of income.
- History of the performing organization and information on the principal artistic personnel.
- Description of the audiences that are served, including size, age groups, and geographic regions.
- New for 2014: *Only for applicants who received an award in last year's Performing Ensembles Program round:* A summary of the activity during the period covered by the award, a general description of how the award was used, and a brief explanation if the activity differed substantially from what was proposed in the prior year's application.

Musical Materials

- Recordings of 3 contemporary compositions performed by the ensemble and recorded within the two performance seasons immediately prior to the application date (i.e. for the 2014 round, within the 2012-2013 and 2013-2014 seasons) Each recording should be between 3 and 5 minutes in length (excerpts are acceptable).
- Please submit recordings of live performances and not edited studio sessions unless no live recordings are available. Musical examples should demonstrate the performance quality of the core members of the ensemble playing together in representative repertoire, rather than feature extended soloistic passages
- For each recording submitted, provide the title of the work, names of the composer and performer(s) and date of the performance.
- For 1 of the 3 recordings a score in PDF format must be supplied, and must be marked at the point at which listening is to begin. If you cannot acquire a PDF score of any of your examples, please contact the Grants Manager for advice.
- If project support is being requested for the work of a particular composer(s), please include a recording of a representative sample of the work of that composer(s), even if the recording is by performers other than the applicant ensemble.
- For opera and ballet projects, the Fund strongly encourages, but does not require, video work samples of the company, any choreographer and the project's director. Video samples should involve contemporary music.

Supporting Materials

- A list of all performances and repertoire in the year for which support is being requested (the Support Year*), the current year, and the previous year. This should amount to three consecutive years of information Works by American composers should be indicated. Please include timings of works Please do not submit this list in the form of season brochures
- A list with award amounts of foundation, corporate, and government support for the Support Year*, the current year, and the previous year. This should amount to three consecutive years of support information (Projections are acceptable for the support year and, to the extent necessary, the current year.)
- A list of members of the Board of Directors (or equivalent) and their principal affiliations.
- Budget for the Support Year* and financial statements (audited if available) for the current year (projections are acceptable) and the preceding year. This should amount to three consecutive years of financial information. Download recommended Excel budget template

*The Support Year will be your 2014-15 performance season, which in many cases will coincide with your 2015 fiscal year. If your performance season and fiscal year do not coincide, please indicate this in the application. In any event, please submit financial information for the Support Year and the two years immediately preceding the Support Year.

PLEASE SAVE YOUR WORK OFTEN

Application Deadline

The deadline for applications for each calendar year is **11:59 p.m. Eastern Daylight Time on June 30.** Applicants will be notified of funding decisions in or about November of that year Please do not contact the Fund for information on funding decisions.

IMPORTANT: You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions. In case of questions, consult your legal advisor.

Digital Millennium Copyright Act ("DMCA") Policy

Inquiries

Prospective applicants are first encouraged to read the Frequently Asked Questions. If your question is not answered there, please contact the Grants Manager prior to the time of application.

Telephone: 212-461-6956
E-mail ensembles@coplandfund.org

Updated for the 2014 round. May 6, 2014

See lists of grantees from previous rounds

Download the guidelines as a PDF

The Aaron Copland Fund for Music

Recording Program

The grant application period for the 2014 round of the Recording Program is closed. Applicants will be notified of funding decisions by June 2014.

The Program's Objectives

- To document and provide wider exposure for the music of contemporary American composers
- To develop audiences for contemporary American music through distribution of recorded performances in physical and online media
- To support the production of new recordings of contemporary American music and the reissuance of significant recordings that are no longer available

Eligibility

Who is eligible

Proposals may be submitted by non-profit professional performance ensembles, presenting institutions and non- profit or commercial recording companies. Non-professionals and students are not eligible.

Projects sponsored by universities and similar educational institutions are not eligible. For instances in which a proposal is made in support of an independent professional ensemble in residence at a university, but the ensemble does not have separate 501(c)(3) status, the university may serve as the fiscal sponsor, but the ensemble shall be the applicant.

Any applicant who, as of the deadline date, has one or more Recording Program grants that have been paid but that have not been released within two years after receiving funds will not be eligible to apply for a Recording Program grant, unless the applicant has received a written waiver from the Fund. Please address inquiries to the Grants Manager.

Because this program is extremely competitive, the Fund will not accept multiple proposals in the same round from organizations other than recording companies.

What is eligible

The Fund favors first recordings. However, reissues of significant recordings are eligible only if the music is not available from any other sources, such as ArkivMusic, Amazon, or other internet services at the time of application. Grants will not be made solely for the pressing or reprinting of additional CDs by the same label. In general, the Copland Fund does not support the reissuance of projects initially supported by the Fund.

The Fund is interested primarily in supporting recordings of works by living American composers and those who are recently deceased Regarding works by deceased composers, the Fund will give preference to works of composers who died in 1980 or later, but will consider funding extraordinary projects involving the music of American composers who died earlier. New for 2014: The Fund favors works that were composed more recently.

Recordings that will be distributed primarily or solely digitally, whether by download or streaming, are eligible. For all projects distributed digitally, grantees will be required to post liner notes and credits on an appropriate page of their web sites and to provide a permanent copy of the funded recording for the Fund's archive.

Compositions for the proposed recording must be completed by the application deadline.

Grants will not be made for the purpose of commissions to composers.

Funding Provisions

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In general, grants will not exceed $20,000. Grants will generally not exceed 50% of the total project costs. All grants are awarded on the following conditions:

1. Funds will be disbursed only upon receipt of written certification from the grantee that all other funding for a project has been secured and all the necessary contracts have been signed
2. Funds must be requested within two years of the date of the grant award letter
3. The recording(s) must be released within two years of payment of the grant

During this time, annual IRS expenditure responsibility forms may be required.

If the funds are not requested within two years, or if the recording(s) is not released within two years of payment of the grant, the Fund reserves the right to cancel the grant.

If a recording funded by the Copland Fund should become unavailable in any form, either physical or digital, the Fund reserves the right, on thirty (30) days written notice, sent to the grantee at its last known address, to make it available on the internet, subject to the payment by the Fund of all required royalties and fees to performers and publishers.

Review Procedures

Funding decisions will be made by a peer panel chosen by the Board of Directors, with no more than one of the panelists being a Director. The following criteria will be applied in evaluating grant proposals:

- Quality of the music and the importance of the project to the recorded repertoire, to the composer(s) and to the performer(s)
- Artistic quality and performance history of the performer(s) to be recorded
- Feasibility of the recording project, including financial and other arrangements made with the recording company, timetable for the production and release of the recording, plans for distribution and promotion, and commitment from other funders
- Demonstrated commitment to contemporary American music

How to Apply

If your organization does not already have an account on our site:

You will need to create a new account We will approve new accounts as quickly as possible, but please allow one business day for approval

If your organization already has an account on our site:

Log in here Then click on the "Start Application" button at the top of this page to begin the online application process. You may work on your proposal and save it as you go along It is not necessary to complete the application in one session

For record companies submitting more than one project:

- Submit one application for each separate project. Do not combine information from multiple projects into one proposal.
- It will be necessary to submit your Supporting Materials only once.
- New for 2014: Record companies may submit up to 5 proposals per round Requests to exceed this amount must be approved by the Fund in advance of applying; contact the Grants Manager for more information

All applicants must supply the following information:

Organization Information

- Contact information
- For non-profit applicants, a copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501(c)(3) organization.
- Federal tax ID number (all American applicants, whether non-profit or commercial)
- 3-year financial summary

The Project

- Distribution plans, record label, project release date, and quantity of first pressing (if physical copies).
- Budget form (download here). You must save data typed into the form using Adobe Acrobat Reader for PC or Mac. Note: Do not use Apple Preview to complete this form, because your data may not calculate or display properly.

- For all works to be recorded, the composer name, title of work, performers, and duration.

Proposal

- The rationale behind the proposed project.
- If any proposed work is currently available in recorded form, a list of the existing recording(s), and an explanation of why a new recording of the work is desirable.
- The plans and timetable for the proposed recording project, including plans for production, promotion and distribution.
- A brief biography and list of major works of the composer(s) whose music is to be recorded.
- A brief biography (maximum one paragraph) of, and a list of (or link to) contemporary repertoire performed in each of the last two years by the performer(s) and each soloist proposed for the recording. For ensembles, submit the bio and repertoire for the ensemble, not the individual musicians.
- If the project is a video, a brief biography of the producer(s) and director(s) or other related creative personnel, and a list of their major projects, particularly those related to contemporary music.

Musical Materials

Scores: Please submit one complete score for each work on the proposed project. Scores in PDF format are strongly preferred, however scores sent by mail and postmarked no later than January 15 are also acceptable.

When a score corresponds with an audio example (see below), clearly mark the page of the PDF at which the listening example begins.

Audio examples (All audio excerpts should be continuous, uncut excerpts):
New for 2014: Please submit 3-to-5 minute audio excerpts, as follows:

- For each composer, submit up to three contrasting samples of music to be recorded that you feel most fairly represent the works on the project
- For a project of the works of three or more composers Submit up to a maximum of five samples of which each sample should be music of a different composer The samples should fairly represent the range of works on the project
- Please note that for your proposal to be eligible, you must submit an audio sample of the performers who will record this project regardless of what other samples are submitted. For multiple performers, submit one sample per performer/ensemble to a maximum of three. If your repertoire samples are by one or more of the performers who will record the project, you need submit additional samples only for those performers on the project who do not appear on your repertoire samples, to a maximum of three performer samples (including those that are also repertoire samples)

For each proposed work, audio excerpts should be one of the following, in descending order of preference

1. the final master of the proposed work
2. a recording of the proposed work other than the final master (such as a live performance or rough edit), performed by the same performers as proposed for the project
3. recording of the proposed work performed by different performers than proposed for the project*
4. a demo of the proposed work (such as a MIDI realization or a performance of the piano reduction)*
5. a recording of another work by the composer composed around the same time as the proposed work and preferably in a genre similar to that of the proposed work (if this work is performed by performers other than those proposed for the project, see *)

*for options 3 through 5, an additional 3-to-5 minute example of the proposed performers must also be submitted (please submit separately)

Video examples:
If the project incorporates video, submit a final master or rough cut of the video, if one exists. If video has not been created yet, submit an example that represents the production quality of the person or team primarily responsible for the video element (i.e., the videographer, producer, director, etc.)

Video examples are intended to demonstrate video production quality, not to demonstrate a musical work, and should be submitted in addition to audio examples, not in lieu of them (except in the case of a final master of the DVD, in which video alone will suffice).

Supporting Materials

- For non-profit organizations or ensembles applying with a fiscal sponsor: Most recent financial statement (audited, if available). If the applicant is an ensemble applying with a fiscal sponsor, submit the ensemble's financials, not those of the sponsor. This item is not necessary for individuals applying with a fiscal sponsor.
- For non-profit organizations only: A list of members of the board and their principal affiliations.
- For all applicants applying with a fiscal sponsor: A letter from the fiscal sponsor, on the sponsor's letterhead, committing to take financial responsibility for the project, and the sponsor's most recent audited financial statement.

- For applicants who are record companies or other distribution entities: A catalog of released recordings or a link to a web site on which a representative selection of recordings can be viewed NOTE: It is not necessary to provide this for record labels that have previously received funding or established national or international retail entities such as iTunes, Amazon.com, etc.
- Foreign applicants should include an English translation of all official documents submitted and should send financial figures in US dollars.

Please save your work often

Application Deadline

The deadline for applications for each calendar year is **11:59 p.m. Eastern Standard Time on January 15.** Applicants will be notified of funding decisions in or about June of that year. Please do not contact the Fund for information on funding decisions.

IMPORTANT: You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions. In case of questions, consult your legal advisor.

Digital Millennium Copyright Act ("DMCA") Policy

Inquiries

Prospective applicants are strongly encouraged to read the Frequently Asked Questions before starting an application. If your question is not answered there, please contact the Grants Manager prior to the time of application.

Telephone 212-461-6956
E-mail: recording@coplandfund.org

Updated November 12, 2013

See lists of grantees from previous rounds

Download the guidelines as a PDF

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The Aaron Copland Fund for Music

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Home

Supplemental Program

Submissions for the 2014 round of the Supplemental Program are now closed.
The next deadline is October 31, 2014. Guidelines will be posted in fall 2014.

Due to the change of the Supplemental Program application deadline last year, and the concomitant disbursement of grants occurring in 2013, there was no 2012 Supplemental Program grant round

For those applicants who wish to see last year's application in their user profile, the application is labeled as 2012 in the online system. This is the application that was considered in the 2013 grant round.

The Program's Objective

To support non-profit organizations that have a history of substantial commitment to contemporary American music.

Eligibility

Applications may be submitted by non-profit organizations that have a history of substantial commitment to contemporary American music but whose needs are not addressed by the Fund's programs of support for performing organizations and recording projects, such as presenters, festivals and music service organizations (including education/residency, library/archive and radio/TV) Projects that are part of the curriculum of an educational institution are not eligible for support Organizations must have been in existence for at least two years at the time of application. Presenters, or organizations that are otherwise involved with performances, must have presented two full seasons prior to the season for which support is requested. If you have any further questions about your organization's eligibility, please see the FAQs

Funding Provisions

Applicants may request either general operating support or support for special projects. Please note that project support will be given only for a project that begins in the current season. Thus, for the 2014 grant round, support will be given only to projects that begin between September 2013 and August 2014 Multi-year projects will be considered if they begin in the current season, but projects that have already begun generally will not be eligible for support. Projects relating to a broad spectrum of American music will be viewed more favorably than those relating to a single work or to a single composer.

Applicants should be aware that support in one year does not imply continuation of that support.

Review Procedures

The following criteria will be applied in evaluating grant proposals.

- Will granting the request tend to encourage and improve the public knowledge and appreciation of serious American contemporary music?
- What contributions has the organization made in the past and what contributions is it likely to make in the future?
- Is the organization responsibly and effectively managed?
- For presenters, or organizations that are otherwise involved with performances: are the ensembles and repertoire being presented of outstanding artistic quality?

How to Apply

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You will need to create a new account. We will approve new accounts as quickly as possible, but please allow one business day for approval.

If your organization already has an account on our site:

STATEMENT 18

Log in here. Then click on the "Start A New Application" button at the top of this page to begin the online application process. You may work on your proposal and save it as you go along. It is not necessary to complete the application in one session. You will need to supply the following information:

Organization Information

- Contact information
- A copy of the IRS determination letter confirming tax exempt status under Section 501(c)(3) of the Internal Revenue Code and that the applicant is not a private foundation. If the applicant organization is not based in the United States, submit a letter from a lawyer confirming its equivalence to a publicly funded 501(c)(3) organization.
- Federal tax ID number
- 3-year financial snapshot

Applicant Information

- Type of organization
- Mission of the organization
- If the applicant is a presenter or has otherwise been involved with performances, the number of concerts projected in the support year and performed each of the last two years
- Music service organizations applying for a *project* involving performance must apply as a presenter and must upload relevant music samples.

Proposal

- Indicate the amount and type of support (general operating or project support) requested, and purpose of the request.
- Indicate the time period for which support is being requested. This should include a starting date and an ending date
- If project support is requested, please provide a description of the project, a breakdown of the project costs, and an itemized list of sources of income with the amount of support from each source
- History of the organization listing all of the activities in which it has been engaged during the past two years and all activities in which it proposes to engage.
- Description of the constituencies or audiences that are served, including size, age groups, and geographic regions.
- If your organization is a radio or television station, submit samples of playlists as a part of your application in the "miscellaneous remarks" section of the proposal The playlist should include the most recent three-month programming period. Contemporary American concert music should be highlighted in some way such as bold type Do not provide music samples unless requested by the Fund's staff after you submit your application

Musical Materials (only required for presenting organizations, or those that are otherwise involved with performances)

- Please submit recordings of three of the ensembles engaged to perform during the Support Year* performing contemporary American repertoire. All recordings must have been recorded within the two performance seasons immediately prior to the application date (i.e., for the 2014 round, within the 2011-2012 and 2012-2013 seasons) Each recording should be between 3 and 5 minutes in length (excerpts are acceptable)
- Recordings should be of live performances and not edited studio sessions unless no live recordings are available Work samples should demonstrate the performance quality of the ensemble playing together in representative repertoire, rather than featuring extended soloistic passages.
- For each recording submitted, provide the title of the work, names of the composer and performer(s) and date of the performance.

Supporting Materials

- If the applicant is a presenter or has otherwise been involved with performances, a list of all performances and repertoire in the year for which support is being requested (the Support Year*) and the previous two years, including identification of the performing artists or organizations. This should amount to three consecutive years of information Works by American composers should be indicated Please include timings of works Please do not submit this list in the form of season brochures.
- A list with award amounts of foundation, corporate, and government support for the Support Year* and the previous two years. This should amount to three consecutive years of support information Please differentiate between actual and projected support.
- A list of members of the Board of Directors (or equivalent) and their principal affiliations.
- Organizational budgets for the Support Year* and the previous two years. This should amount to three consecutive years of financial information. Projections are acceptable for your Fiscal Year 2014 and, to the extent necessary, Fiscal Year 2013. Submit an actual budget for 2012. Download our required Excel budget template.
- Also submit your most recent audited financial statement, if available. (Not every organization is required to have an audited financial statement; however, if your organization has one for any of the past three fiscal years, you are required to submit the latest one.)

*The Support Year will be your 2013-14 season, which in many cases will coincide with your fiscal year 2014. If your season and fiscal year do not coincide, please indicate this in the application. In any event, please submit support materials, as indicated above, for the Support Year and the two years immediately preceding the Support Year.

Please save your work often

Application Deadline

The deadline for applications for each calendar year is now **11:59 p.m. Eastern Daylight Saving Time on October 31.** Applicants will be notified of funding decisions during or about the end of February of the following year. Please do not contact the Fund for information on funding decisions.

IMPORTANT: **You are responsible for complying with all legal and contractual requirements that may apply to the creation of your materials. The Copland Fund hereby disclaims all legal responsibility in connection with your submissions. In case of questions, consult your legal advisor.**

Digital Millennium Copyright Act ("DMCA") Policy

Inquiries

Please refer to the Frequently Asked Questions section before contacting the Fund as most questions will be answered there. Individual questions can be answered only during office hours: 10 a.m. to 6 p.m. New York time, Monday through Friday.

Telephone. 212-461-6956
E-mail grantsmanager@coplandfund.org

Updated 11/1/2013

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID

YEAR ENDED JUNE 30, 2014

Performing Grants

Alabama Symphonic Association, Inc.	$	6,000
Alarm Will Sound, Inc.		13,000
Albany Symphony Orchestra		22,000
Alia Musica Pittsburgh		3,000
American Brass Chamber Music Association		2,000
American Composers Orchestra, Inc.		17,000
Analog Arts		3,000
Anima-Young Singers of Greater China		3,000
Argento New Music Project, Inc.		3,000
Baltimore Symphony Orchestra		4,000
Berkeley Symphony Orchestra		4,000
Boston Modern Orchestra Project		30,000
Boston Musica Viva, Inc.		7,500
Brooklyn Youth Chorus Academy		4,000
Cabrillo Festival of Contemporary Music		30,000
California Symphony Orchestra, Inc.		2,000
Chamber Music Society Of Lincoln Center		3,000
Chicago Chamber Musicians		3,500
Chicago Jazz Philharmonic		3,000
Cincinnati Symphony Orchestra		8,000
Collage, Inc.		2,000
Community MusicWorks		2,000
Connection Works, Inc.		2,500
Copland House, Inc.		5,000
Cypress Performing Arts Organization		3,000
Da Capo Chamber Players, Inc.		7,000
Dal Niente New Music, NFP		5,000
Del Sol Performing Arts Organization		4,000
Des Moines Metro Opera		5,000
Dinosaur Annex Music Ensemble		2,500
Dolce Suono Ensemble		3,000
Earplay		4,000
Carried forward		216,000

(Continued)

STATEMENT 19

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SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Performing Grants (Continued)

Carried forward	$	216,000
East Bay Performing Arts		9,000
Eighth blackbird Performing Art Association		15,000
Ensemble Signal		6,000
Ethel's Foundation for the Arts		8,000
Fairfax Symphony Orchestra		2,000
Firebird Ensemble, Inc.		6,500
Fort Worth Opera Association		9,000
Fractured Atlas Productions, Inc.		10,500
Frame Dance Productions		2,000
Fulcrum Point New Music Project		4,000
Fund for the City of New York		6,000
Glimmerglass Opera, Inc.		10,000
Guerilla Opera		6,000
Inscape, Inc.		2,000
International Contemporary Ensemble Foundation		15,000
Jack Music, Inc.		8,000
Jazz Composers Alliance, Inc.		4,000
Kitka, Inc.		5,000
Kronos Performing Arts Association		10,000
League of Composers ISCM, Inc.		3,000
Left Coast Chamber Ensemble		4,000
Lexington Philharmonic Society, Inc.		5,000
Line Upon Line Percussion, Inc.		2,500
Long Beach Opera		6,000
Los Angeles Chamber Orchestra Society		4,000
Los Angeles Master Chorale Association		4,000
Mendelssohn Club of Philadelphia		9,000
The Minnesota Opera		11,000
Music From China, Inc.		4,000
Musical Traditions		11,000
Musiqa		8,000
Carried forward		425,500

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Performing Grants (Continued)

Carried forward	$ 425,500
Nash Concert Society	1,000
Network for New Music	7,000
New England Philharmonic	2,500
New Haven Symphony Orchestra	6,000
New Music Collective, Inc.	5,000
New Music Institute of Kansas City	5,000
New World Symphony, Inc.	5,000
Nova Chamber Music Series	2,000
Opera Philadelphia	6,000
The Orchestra 2001, Inc.	5,000
Pamplemousse Productions, Inc.	1,500
Parallele Ensemble Corp.	12,000
Performance Zone, Inc.	4,000
Pittsburgh New Music Ensemble	4,500
Present Music	13,500
PRISM Quartet, Inc.	4,000
Rova Arts	1,500
San Francisco Contemporary Music	9,000
San Francisco Early Music Society	2,000
Santa Fe Opera	16,000
Seattle Symphony Orchestra, Inc.	15,000
So Percussion, Inc.	8,000
Society for New Music (Syracuse)	12,500
SOLI Chamber Ensemble	4,000
Spektral Quartet NFP	3,500
St. Louis Symphony Orchestra	5,000
Talea Ensemble Inc.	2,500
The Crossing	3,000
The Dallas Opera	10,000
The Field	3,500
The Singers - Minnesota Choral Artists	2,000
Carried forward	607,000

(Continued)

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Performing Grants (Continued)

Carried forward	$ 607,000
Third Coast Percussion NFP	5,000
Tri-Centric Foundation, Inc.	7,000
Voices of Change, Inc.	4,000
Vo[illegible]	5,000
Wet Ink Music Productions, Inc.	3,000
Yarn Wire Inc.	2,500
Zeitgeist	4,000
Total Performing Grants Paid	**$ 637,500**

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Recording Grants

American Composers Forum	$	6,500
Bang On a Can, Inc.		10,500
Bloomingdale School of Music		6,000
Blue Griffin Recording		7,000
Boston Modern Orchestra Project		20,000
Bridge Records		16,000
Brooklyn College Foundation		3,250
Calder Performing Arts Organization		1,250
Cantaloupe Music		10,000
Classical Music, Inc.		7,500
Classical Recording Foundation, Inc.		12,000
Cold Blue Music		3,000
Concert Artists Guild, Inc.		8,500
Firebird Ensemble, Inc.		7,000
Fort Worth Opera Association		12,500
International Contemporary Ensemble Foundation		20,000
Lark Quartet		7,500
Le Piano Ouvert		4,000
Los Angeles Philharmonic Association		10,000
Montclair State University		10,000
North American Embassy of Anaphoria Island		11,000
Pi Recording, Inc.		24,000
Planet Arts, Inc.		10,000
Pogus Productions		1,500
PRISM Quartet, Inc.		12,500
Red Light Contemporary Music		5,000
Skirl Records		8,000
Starkland		7,000
Sunnyside Records		5,000
The Esoterics		5,000
The Group for Contemporary Music		10,000
The Jazz Gallery		9,000
Carried Forward		290,500

(Continued)

STATEMENT 20

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Recording Grants (Continued)

Carried Forward	$	290,500
The Minnesota Opera		15,000
Third Coast Percussion NFP		10,000
Total Recording Grants Paid	**$**	**315,500**

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Supplemental Grants

American Academy in Rome	$	10,000
American Composers Alliance		3,500
American Composers Forum		13,500
American Composers Orchestra, Inc.		7,500
American Lyric Theater Center		4,500
American Opera Projects, Inc.		8,000
American Symphony Orchestra League		32,500
Americas Society, Inc.		2,000
Angel City Arts		3,000
Apollo Theater Foundation, Inc.		4,000
Atlas Performing Arts Center		2,500
Avant Media Performance, Inc.		1,000
Bargemusic, Ltd.		5,000
Beth Morrison Projects, Inc.		4,000
The Bogliasco Foundation, Inc.		9,000
Boston Symphony Orchestra		30,000
Bowdoin Summer Music Festival		7,000
Bowerbird, Inc.		6,000
Brooklyn Academy of Music		5,000
Cabrillo Festival of Contemporary Music		4,000
California Summer Music, Inc.		2,000
Caramoor Center for Music Arts		2,000
Carlsbad Music Festival		2,000
The Carnegie Hall Society, Inc.		22,500
Chamber Music America, Inc.		7,500
Chamber Music Conference & Composers		2,000
Chamber Music Society of Detroit		2,000
The Charles Ives Society, Inc.		4,000
Chicago Symphony Orchestra		2,000
Chinese Fine Arts Society		1,000
Chorus America Association		1,000
Composers Conference and Chamber Music Center		2,500
Carried forward		212,500

(Continued)

STATEMENT 21

THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Supplemental Grants - (Continued)

Carried forward	$ 212,500
Concert Artists Guild, Inc.	6,000
Conductors Guild, Inc.	2,000
Copland House, Inc.	34,000
East Carolina University	2,000
Ebb & Flow Arts, Inc.	2,000
Elaine Kaufman Cultural Center	8,500
Elaine Summers Experimental Intermedia Foundation	2,500
Foundation for Contemporary Arts	3,500
Fractured Atlas Productions, Inc.	1,000
From the Top, Inc.	8,000
Glimmerglass Opera, Inc.	7,500
Great Lakes Chamber Music Festival	3,000
Haleakala, Inc.	5,000
Harvestworks, Inc.	2,500
Home for Contemporary Theater and Art	5,000
International Festival for Contemporary Performance	5,000
ISSUE Project Room, Inc.	6,000
The Jazz Gallery	5,500
Jazz at Lincoln Center, Inc.	4,000
Jazz Bakery Performance Space	2,500
John Simon Guggenheim Memorial Foundation	20,000
Kuumbwa Jazz Society	3,000
Kyo-Shin-An Arts, Inc.	1,500
Lake George Music Festival, Inc.	1,500
Look & Listen, Inc.	3,000
MacDowell Colony, Inc.	6,000
Manchester Craftmens Guild	2,500
Mediate Art Group	1,000
Minnesota Public Radio	4,500
Monadnock Music	3,500
Carried forward	374,500

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Supplemental Grants - (Continued)

Carried forward	$	374,500
Monterey Jazz Festival		4,000
Museum Associates		1,000
Music Associates of Aspen, Inc.		7,000
Music at the Anthology, Inc.		5,500
Music Teachers' Association of California Foundation		1,500
National Flute Association		3,000
New Gallery Concert Series, Inc.		1,500
New Music USA		70,000
New York City Opera		30,000
New York Public Radio		10,000
New York Youth Symphony, Inc.		8,000
North Central College		2,000
Ojai Festivals, Ltd.		7,000
Opera America, Inc.		6,000
Opera Memphis, Inc.		5,000
Other Minds		6,000
Pamplemousse Productions, Inc.		1,000
Piano Spheres		2,000
Portland Chamber Music Festival		1,500
Portland Ovations		2,000
Ravinia Festival Association		2,500
Regents of the University of California		3,000
Regents of the University of California Berkeley		2,000
Roulette Intermedium, Inc.		9,000
San Francisco Performance, Inc.		2,500
The Santa Fe Chamber Music Festival		3,500
Society for American Music		20,000
The Somerset Foundation, Inc.		1,500
Southern Exposure New Music Series		1,000
St. Luke's Chamber Ensemble, Inc.		5,500
Stanford Jazz Workshop		2,500
Carried forward		601,500

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAID
(Continued)

YEAR ENDED JUNE 30, 2014

Supplemental Grants - (Continued)

Carried forward	$	601,500
The Symphony Space, Inc.		4,500
Town Hall Association		3,000
Tribeca New Music, Inc.		1,500
Trustees of Columbia University		17,500
University Enterprises, Inc.		3,000
University of Buffalo Foundation		12,000
University of Idaho Auditorium Chamber Music		1,000
University of Pittsburgh		3,000
University of South Carolina Education Foundation		4,000
University of Southern California		4,000
The Virginia Arts Festival, Inc.		8,500
The Walden School, Ltd.		3,000
Welltone New Music, Inc.		2,500
Window to the World Communications		4,500
Winsor Music Inc.		3,000
WNIT Educational Telecommunications		6,000
The Wulf		2,500
Yellow Barn, Inc.		3,500
Young Concert Artists, Inc.		9,500
Young Men's & Women's Hebrew Association		2,000
Total Supplemental Grants Paid	$	700,000

Special Grants

American Modern Ensemble, Inc.	$	2,000
Bang on a Can, Inc.		15,000
Boston Modern Orchestra Project		25,000
Carnegie Hall		4,700
Copland House, Inc.		250
Midtown Arts Common		5,000
Schott Music Corporation		8,750
Society for American Music		20,000
The Sir Richard Rodney Bennett Memorial		5,000
New York Youth Symphony		250
Orchestra of St. Luke's		2,000
Total Special Grants Paid	**$**	**87,950**

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2014

2014 Recording Program:

Albany Symphony Orchestra	$	16,000
American Composers Orchestra		15,000
Arete Living Arts Foundation		6,000
Astoria Music Society		5,000
Boston Modern Orchestra Project, Inc.		10,000
Bridge Records		12,000
Cantaloupe Music, LLC		10,000
Con Vivo Music, Inc.		5,500
Copland House, Inc.		8,000
Florentine Opera Company, Inc.		15,000
Meistero Music Productions		6,000
Monadnock Music		6,500
Nashville Symphony Association		9,000
New Focus Recordings		10,000
New Focus Recordings		5,000
Nonesuch Records, Inc.		10,000
PRISM Quartet, Inc.		15,000
Seattle Symphony Orchestra, Inc.		8,000
Third Coast Percussion NFP		10,000
The Industry Productions, Inc.		16,500
The Jazz Gallery		7,000
Grants Payable - 2014 Recording Program	**$**	**205,500**

(Continued)

STATEMENT 22

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2014

2013 Recording Program:

Albany Records	$	5,000
Boston Modern Orchestra Project, Inc.		7,500
Fractured Atlas, Inc.		5,000
Harvestworks		7,500
New Music Collective, Inc.		9,000
Other Minds		6,000
Quince Contemporary Vocal Ensemble		4,000
Grants Payable - 2013 Recording Program	**$**	**44,000**

2012 Recording Program:

Albany Symphony Orchestra	$	16,000
Boston Symphony Orchestra		12,000
Calder Quartet		3,000
21St Century Consort		7,000
Grants Payable - 2012 Recording Program	$	[illegible]

2011 Recording Program:

Boston Symphony Orchestra	$	15,000
Grants Payable - 2011 Recording Program	$	15,000

2009 Recording Program:

Albany Symphony Orchestra	$	20,000
Susan Allen's Summer Harp Course		4,500
Grants Payable - 2009 Recording Program	**$**	**24,500**

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE

JUNE 30, 2014

2008 Recording Program:		
Boston Secession	$	6,000
Grants Payable - 2008 Recording Program	**$**	**6,000**
2007 Recording Program:		
New Century Saxophone Quartet	$	1,500
Seattle Symphony		15,000
Speculum Musicae		10,000
Grants Payable - 2007 Recording Program	**$**	**26,500**
2006 Recording Program:		
Sphinx Organization, Inc.	$	15,000
Grants Payable - 2006 Recording Program	**$**	**15,000**
2004 Recording Program:		
Newband, Inc.	$	8,000
Threetwo		12,000
Grants Payable - 2004 Recording Program	**$**	**20,000**
2003 Recording Program:		
Unassigned - Formerly appoved as Composers Recordings, Inc.		23,436
Grants Payable - 2003 Recording Program	**$**	**23,436**
2002 Recording Program:		
20th Century Consort	$	5,000
Grants Payable - 2002 Recording Program	**$**	**5,000**

(Continued)

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THE AARON COPLAND FUND FOR MUSIC, INC.

SCHEDULE OF GRANTS PAYABLE
(Continued)

JUNE 30, 2014

SUMMARY OF RECORDING GRANTS PAYABLE AT JUNE 30, 2014

2014 Program	$ 205,500
2013 Program	44,000
2012 Program	38,000
2011 Program	15,000
2009 Program	24,500
2008 Program	6,000
2007 Program	26,500
2006 Program	15,000
2004 Program	20,000
2003 Program	23,436
2002 Program	5,000
	$ 422,936

4/4

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Bridge Records

   Address: 200 Clinton Ave.
   New Rochelle, NY 10801

   Telephone Number: 914-654-9270

   E-mail: rob@bridgerecords.com

2. Name of Grantee Contact: Mr. Robert Starobin

3. Recording Project: Charles Wuorinen - Orchestral Works

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $12,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No ✓ If yes, release date ________
   If no, what is your projected release date? June, 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 9/3/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

STATEMENT 23

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Bridge Records

   Address: 200 Clinton Ave.
   New Rochelle, NY 10801

   Telephone Number: 914-654-9270

   E-mail: rob@bridgerecords.com

2. Name of Grantee Contact: Mr. Robert Starobin

3. Recording Project: Music of Lei Liang

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $6,500

   (c) Date and Amount Paid to Grantee: 7/3/2014; $6,500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $ 6,500.00

7. Has recording been released? Yes ✓ No ___ If yes, release date 6/26/2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 9/3/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Cantaloupe Music

   Address: 80 Hanson Place
   Suite 702
   Brooklyn, NY 11217

   Telephone Number: 718-852-7755

   E-mail: bill@cantaloupemusic.com

2. Name of Grantee Contact: Mr. Bill Murphy

3. Recording Project: David Lang: love fail [with Anonymous 4]

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 8/8/2014; $10,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 10,000 -

7. Has recording been released? Yes ✓ No ___ If yes, release date 5/27/14
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 10/15/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Cold Blue Music

   Address: P.O. Box 2938
   Venice, CA 90291

   Telephone Number: 310-821-9197

   E-mail: jfcoldblue@mac.com

2. Name of Grantee Contact: Mr. Jim Fox

3. Recording Project: "The Wind in High Places": chamber music by John Luther Adams

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $3,000

   (c) Date and Amount Paid to Grantee: 7/3/2014; $3,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": Ø

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? JANUARY 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 9-20-14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: MeisteroMusic Records

   Address: 4852 Trenton Street
   Oakley, CA 94561

   Telephone Number: 818 859-2987

   E-mail: Ed@EdNeumeister.com

2. Name of Grantee Contact: Mr. Ed Neumeister

3. Recording Project: Large Ensemble Music of Ed Neumeister

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee: 8/8/2014; $6,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ____________

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? July 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature Ed Neumeister Date 28 Sept. 2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: New Focus Recordings

   Address: 244 Court Street, Apt 2R
   New York, NY 11201

   Telephone Number: 917 609 2114

   E-mail: contactnewfocus@gmail.com

2. Name of Grantee Contact: Dr. Daniel Lippel

3. Recording Project: Chamber Music of Carl Schimmel

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: n/a $0

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $0

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? 9/16

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 9/4/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: New Focus Recordings

   Address: 244 Court Street, Apt 2R
   New York, NY 11201

   Telephone Number: 917 609 2114

   E-mail: contactnewfocus@gmail.com

2. Name of Grantee Contact: Dr. Daniel Lippel

3. Recording Project: Lineage: Guitar Works of Nils Vigeland and Reiko Fueting

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: The award has not been requested yet. NA $0

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $0

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? 9/15

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 9/4/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

7/43

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Nonesuch Records

   Address: 1633 Broadway, 9th Floor
   New York, NY 10019

   Telephone Number: 212-707-2855

   E-mail: arthur.moorhead@nonesuch.com

2. Name of Grantee Contact: Mr. Arthur Moorhead

3. Recording Project: John Adams: City Noir, Saxophone Concerto

4. Grantee's Fiscal Year End: 9/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $10,000.00

7. Has recording been released? Yes ✓ No ___ If yes, release date 5/6/2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 9/8/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Pi Recordings

   Address: 423 Atlantic Avenue, #4C
   Brooklyn, NY 11217

   Telephone Number: (646) 872-2072

   E-mail: seth@pirecordings.com

2. Name of Grantee Contact: Mr. Seth Rosner

3. Recording Project: Fourteen by Dan Weiss

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $6,500

   (c) Date and Amount Paid to Grantee: 7/3/2014; $6,500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $6,500 -

7. Has recording been released? Yes X No ___ If yes, release date 3/25/14
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ________________ Date 9/5/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Pi Recordings

   Address: 423 Atlantic Avenue, #4C
   Brooklyn, NY 11217

   Telephone Number: (646) 872-2072

   E-mail: seth@pirecordings.com

2. Name of Grantee Contact: Mr. Seth Rosner

3. Recording Project: In Convergence Liberation by Hafez Modirzadeh

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $4,500

   (c) Date and Amount Paid to Grantee: 7/3/2014; $4,500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $4,500 -

7. Has recording been released? Yes X No ___ If yes, release date 9/16/14
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports ~~from the grantee~~:

Signature ____________ Date 9/5/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Sunnyside Records

   Address: 348 West 38th Street
   New York, NY 10018

   Telephone Number: 212-564-4606

   E-mail: sunnysiderecords@mac.com

2. Name of Grantee Contact: Mr. Francois Zalacain

3. Recording Project: Works for Afinidad by Edward Simon

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/21/2014

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 7/3/2014; $5,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No _x_ If yes, release date ________
   If no, what is your projected release date? June 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _x_ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 10/31/2015

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Albany Records

   Address: 915 Broadway
   Albany, NY 12207

   Telephone Number: 518-322-9710

   E-mail: sbushalbanyrecords@gmail.com

2. Name of Grantee Contact: Ms. Susan Bush

3. Recording Project: Susan Botti: Gates of Silence

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 8/2/2013; $5,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $5000

7. Has recording been released? Yes X No ___ If yes, release date 9/1/13
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 8/29/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Albany Records

   Address: 915 Broadway
   Albany, NY 12207

   Telephone Number: 518-322-9710

   E-mail: sbushalbanyrecords@gmail.com

2. Name of Grantee Contact: Ms. Susan Bush

3. Recording Project: American Music for Wind Ensemble

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: 6000

   (c) Date and Amount Paid to Grantee: 8/2/2013; $6,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $6000

7. Has recording been released? Yes X No ___ If yes, release date 10/1/13
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 8/29/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Albany Records

   Address: 915 Broadway
   Albany, NY 12207

   Telephone Number: 518-322-9710

   E-mail: sbushalbanyrecords@gmail.com

2. Name of Grantee Contact: Ms. Susan Bush

3. Recording Project: American Cello Commissions

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $5000

7. Has recording been released? Yes ___ No X If yes, release date ~~[illegible]~~
   If no, what is your projected release date? 11/1/14

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 8/29/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Cantaloupe Music

   Address: 80 Hanson Place, Suite 702
   Brooklyn, NY 11217

   Telephone Number: 718-852-7755

   E-mail: timothyjamesthomas@gmail.com

2. Name of Grantee Contact: Mr. Bill Murphy

3. Recording Project: Ken Thomson: String Quartets

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 6/20/2013; $5,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 5,000 –

7. Has recording been released? Yes X No ___ If yes, release date 11/19/13
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 10/15/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Cantaloupe Music

   Address: 80 Hanson Place, Suite 702
   Brooklyn, NY 11217

   Telephone Number: 718-852-7755

   E-mail: timothyjamesthomas@gmail.com

2. Name of Grantee Contact: Mr. Bill Murphy

3. Recording Project: John Luther Adams - "Inuksuit" for 9 to 99 percussionists

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 7/15/2013; $10,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 10,000

7. Has recording been released? Yes X No ___ If yes, release date 10/29/13
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 10/15/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Pogus Productions

   Address: 50 Ayr Road
   Chester, NY 10918

   Telephone Number: 845-469-3691

   E-mail: germtape@pogus.com

2. Name of Grantee Contact: Mr. Al Margolis

3. Recording Project: Zones of Influence by David Rosenboom (2 CD set)

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $1,500

   (c) Date and Amount Paid to Grantee: 7/3/2014; $1,500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ✓ No ___ If yes, release date July 2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 9/5/13

Signature [signature] Date 10/31/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Skirl Records

   Address: 187 Terrace Place #2
   Brooklyn, NY 11218

   Telephone Number: (917) 415-6714

   E-mail: skirl@skirlrecords.com

2. Name of Grantee Contact: Mr. Chris Speed

3. Recording Project: music for the Endangered Blood quartet

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/20/2013

   (b) Total Amount Approved: $8,000

   (c) Date and Amount Paid to Grantee: 9/11/2013; $8,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $8,000

7. Has recording been released? Yes ✓ No ___ If yes, release date Sep 2013
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date Aug 31 2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Blue Griffin Recording

   Address: PO Box 15008
   Lansing, MI 48901

   Telephone Number: 517-256-2874

   E-mail: sergei@bluegriffin.com

2. Name of Grantee Contact: Dr. Sergei Kvitko

3. Recording Project: "Into Xylonia": The Iridium Quartet plays New American Works for Saxophone Quartet

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee: 7/3/2014; $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 7,000

7. Has recording been released? Yes X No ___ If yes, release date September 2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No No (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 09/10/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Bridge Records

   Address: 200 Clinton Ave.
   New Rochelle, NY 10801

   Telephone Number: 914-654-9270

   E-mail: rob@bridgerecords.com

2. Name of Grantee Contact: Mr. Robert Starobin

3. Recording Project: Music of Arlene Sierra, Vol. 2

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee: 1/22/13; $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $7,000.00

7. Has recording been released? Yes ✓ No ___ If yes, release date 12/16/2013
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 9/3/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: col legno

   Address: Schönlaterngasse 5/3/16
   Vienna, Austria 1160

   Telephone Number: 4.3664810184e+011

   E-mail: peter.kollreider@col-legno.com

2. Name of Grantee Contact: Mr. Peter Kollreider

3. Recording Project: Erin Gee "Mouthpieces"

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: $6,500

   (c) Date and Amount Paid to Grantee: 4/19/13; $6,500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": USD 4.304,-

7. Has recording been released? Yes X No ___ If yes, release date 30.01.2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 03.09.2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: MSR Classics

   Address: 8 Dover Circle
   Newtown, CT 06470

   Telephone Number: 203 304 2486

   E-mail: robert@msrcd.com

2. Name of Grantee Contact: Mr. Robert LaPorta

3. Recording Project: Harmonium: Songs by Vincent Persichetti

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: 7000

   (c) Date and Amount Paid to Grantee: 9/6/2012; 7000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $7000.00

7. Has recording been released? Yes ✓ No __ If yes, release date ________
   If no, what is your projected release date? 12/12/12

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: ——

Signature Robert LaPorta Date 2/3/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: New Amsterdam Records

   Address: 37 Carroll.St., #3
   Brooklyn, NY 11231

   Telephone Number: 731-267-7253

   E-mail: info@newamsterdamrecords.com

2. Name of Grantee Contact: Mr Michael Hammond

3. Recording Project: Corey Dargel: Song Cycles about Depression and Composure

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee: 8/7/2012; $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $ 7000

7. Has recording been released? Yes ___ No x If yes, release date ________
   If no, what is your projected release date? 1/27/2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No x (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 8/29/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Sunnyside Records

   Address: 348 West 38th Street
   New York, NY 10018

   Telephone Number: 212-564-4606

   E-mail: sunnysiderecords@mac.com

2. Name of Grantee Contact: Mr. Francois Zalacain

3. Recording Project: Works for Ensemble Venezuela

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/15/2012

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee: 9/6/2012; $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $7,000

7. Has recording been released? Yes x No ___ If yes, release date 1/21/2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No x (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________ Date 10/31/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

See attached

1. Grantee Name: Albany Records

   Address: 915 Broadway
   Albany, NY 12207

   Telephone Number: 518-322-9710

   E-mail: sbushalbanyrecords@gmail.com

2. Name of Grantee Contact: Ms. Susan Bush

3. Recording Project: Samuel Barber: Early Piano Music

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $3,500

   (c) Date and Amount Paid to Grantee: Grant Withdrawn in 2014

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ______________

7. Has recording been released? Yes ___ No ___ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature S. Bush Date 6/25/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

October 28, 2013

Mr. James M. Kendrick
Executive Vice President
The Aaron Copland Fund for Music, Inc.
254 West 31st Street
15th Floor
New York, NY 10001

Dear Mr. Kendrick:

I regret to inform you that we will not be able to release a recording that was awarded a grant by the Aarton Copland Fund in 2011.

On April 30, 2011 you notified us that we had received $3,500 to be used for a recording of Samuel Barber's early piano music performed by Maxim Anikushin. After many delays with the project, I requested the funds in March, 2013 believing that we finally were at a stage that I could be confident the project would move forward. Unfortunately, it has proved to be impossible to work with the performer, and I no longer have confidence that the project can be completed in a timely fashion. The enclosed check is reimbursement for the monies paid us in March.

I sincerely regret this situation not only because it is an important recording that should be available, but also for the inconvenience it may cause the Aaron Copland Fund.

Thank you in advance for your understanding.

Sincerely,

Susan Bush

Susan Bush

915 Broadway, Albany, NY 12207
Tel. 518.436.8814 • Fax. 518.436.0643 • www.albanyrecords.com

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue
   New Rochelle, NY 10801

   Telephone Number: 914-654-9270

   E-mail: rob@bridgerecords.com

2. Name of Grantee Contact: Mr. Robert Starobin

3. Recording Project: Peter Lieberson Concertos

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 9/24/2012; $10,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $10,000.00

7. Has recording been released? Yes ✓ No ___ If yes, release date 5/15/2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 9/3/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue
   New Rochelle, NY 10801

   Telephone Number: 914-654-9270

   E-mail: rob@bridgerecords.com

2. Name of Grantee Contact: Mr. Robert Starobin

3. Recording Project: George Crumb - American Songbook VII

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $9,000

   (c) Date and Amount Paid to Grantee: 9/24/2012; 9$,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $9,000.00

7. Has recording been released? Yes ✓ No ___ If yes, release date 3/27/2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 9/3/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Bridge Records

   Address: 200 Clinton Avenue
   New Rochelle, NY 10801

   Telephone Number: 914-654-9270

   E-mail: rob@bridgerecords.com

2. Name of Grantee Contact: Mr. Robert Starobin

3. Recording Project: Bernard Rands - Piano music

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $9,500

   (c) Date and Amount Paid to Grantee: 9/17/2013; $9,500

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $9,500.00

7. Has recording been released? Yes ✓ No ___ If yes, release date Nov. 2, 2013
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________ Date 9/3/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Cantaloupe Music

   Address: 80 Hanson Place, Suite 702
   Brooklyn, NY 11217

   Telephone Number: 718-852-7755

   E-mail: timothyjamesthomas@gmail.com

2. Name of Grantee Contact: Ms. Adam Cuthbert

3. Recording Project: Tristan Perich: Acoustic Phenomena

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee: 7/21/2011; $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": - 0 -

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature [signature] Date 10/15/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Pogus Productions

   Address: 50 Ayr Road
   Chester, NY 10918

   Telephone Number: 845-469-3691

   E-mail: germtape@pogus.com

2. Name of Grantee Contact: Mr. Al Margolis

3. Recording Project: Haramand Plane by Jerry Hunt

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $1,500

   (c) Date and Amount Paid to Grantee:

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 1500.00

7. Has recording been released? Yes ✓ No ___ If yes, release date August 2013
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ___ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2/6/12, 8/9/12, 9/5/13

Signature [signature] Date 12/31/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Starkland

   Address: PO Box 2190
   Boulder, CO 80306

   Telephone Number: 303-449-6510

   E-mail: info@starkland.com

2. Name of Grantee Contact: Mr. Thomas Steenland

3. Recording Project: Ingram Marshall DVD

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 1/30/2012; $5,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $5,000

7. Has recording been released? Yes ✓ No ___ If yes, release date 10/29/13
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 8/27/12, 9/7/13

Signature ______________________ Date 9/29/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Starkland

   Address: PO Box 2190
   Boulder, CO 80306

   Telephone Number: 303-449-6510

   E-mail: info@starkland.com

2. Name of Grantee Contact: Mr. Thomas Steenland

3. Recording Project: Guy Klucevsek: Avant Polka

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 9/27/2011; $5,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $5,000

7. Has recording been released? Yes ✓ No ___ If yes, release date 10/16/12
   If no, what is your projected release date? _________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2/13/12, 8/27/12, 9/7/13

Signature ____________________ Date 9/29/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Unseen Worlds Records

   Address: PO Box 250558
   New York, NY 10025

   Telephone Number: ~~512-674-5205~~ (917) 420-0788

   E-mail: tommy@unseenworlds.net

2. Name of Grantee Contact: Mr. Thomas James McCutchon

3. Recording Project: Carl Stone: "Kuk Il Kwan"

4. Grantee's Fiscal Year End: 2/1

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/2/2011

   (b) Total Amount Approved: $2,000

   (c) Date and Amount Paid to Grantee: 9/6/2012; $2,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No X If yes, release date ________
   If no, what is your projected release date? FEB 2015

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ______________________ Date 9/18/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Centaur Records

   Address: 136 St. Joseph Street
   Baton Rouge, LA 70802

   Telephone Number: 225-336-4877

   E-mail: info@centaurrecords.com

2. Name of Grantee Contact: Mr. Victor Sachse

3. Recording Project: the piano music of Ross Lee Finney

4. Grantee's Fiscal Year End: 1/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/8/2010

   (b) Total Amount Approved: $2,000

   (c) Date and Amount Paid to Grantee: 8/5/2010; $2,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": 0

7. Has recording been released? Yes ___ No ✓ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ________________ Date 09/09/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

* Recording is not being done at this time due to artist injury. All Funds

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Furious Artisans

   Address: 101 Pondfield Road West
   Bronxville, NY 10708

   Telephone Number: 914290-4134

   E-mail: marc@furiousartisans.com

2. Name of Grantee Contact: Mr. Jeremy Tressler

3. Recording Project: music of Jonathan Dawe

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/25/2008

   (b) Total Amount Approved: $8,000

   (c) Date and Amount Paid to Grantee: 3/3/2011; $8,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0" $0 ($8,000 already consumed+reported as of 2013)

7. Has recording been released? Yes X No ___ If yes, release date 2/14
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No X (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2008-2013

Signature ______________________ Date 9/24/14

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: E1 Entertainment (Formerly Koch International Classics)

   Address: 22 Harbor Park Drive
   Port Washington, NY 11050

   DID NOT RETURN TO FUND

   Telephone Number: 516-484-1000

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Recording Project: two large chamber works by David Del Tredici

4. Grantee's Fiscal Year End: 3/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/30/2009

   (b) Total Amount Approved: $18,000

   (c) Date and Amount Paid to Grantee: 9/26/2012; $18,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ______________

7. Has recording been released? Yes ___ No ___ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________________________ Date _____________

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: E1 Entertainment (Formerly Koch International Classics)

   Address: 22 Harbor Park Drive
   Port Washington, NY 11050

   Telephone Number: 516-484-1000 x238

   E-mail: delgiorno@kochent.com

DID NOT RETURN TO FUND

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Recording Project: Music of George Tsontakis

4. Grantee's Fiscal Year End: 3/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/11/2007

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 1/27/2009; $10,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ______________

7. Has recording been released? Yes ___ No ___ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____________________________________ Date ______________

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Mode Records

   Address: P.O. Box 1262
   New York, NY 10009

   Telephone Number: 212979-1027

   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Mr. Brian Brandt

3. Recording Project: American piano music performed by Yvar Mikhashoff

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/2006

   (b) Total Amount Approved: $7,000

   (c) Date and Amount Paid to Grantee: 10/25/2007; $7,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $7,000

7. Has recording been released? Yes ✓ No ___ If yes, release date NOV 2013
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2006 – PRESENT

Signature ____________ Date 11/1/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Mode Records

   Address: P.O. Box 1262
   New York, NY 10009

   Telephone Number: 212979-1027

   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Mr. Brian Brandt

3. Recording Project: John Cage: Complete Organ Music

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 7/6/2006

   (b) Total Amount Approved: $6,000

   (c) Date and Amount Paid to Grantee: 10/25/2007; $6,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $6,000

7. Has recording been released? Yes ✓ No ___ If yes, release date FEB 2013
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2007 - PRESENT

Signature ____________________ Date 11/1/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: Mode Records

   Address: P.O. Box 1262
   New York, NY 10009

   Telephone Number: 212979-1027

   E-mail: mode@moderecords.com

2. Name of Grantee Contact: Mr. Brian Brandt

3. Recording Project: Morton Feldman String Quartet Number 1

4. Grantee's Fiscal Year End: 12/31

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/16/2005

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 12/6/06; $5,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": $5,000

7. Has recording been released? Yes ✓ No ___ If yes, release date JUNE 2014
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes ____ No ✓ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee: 2005 - PRESENT

Signature ________________ Date 11/1/2014

Date and results of any grantor verification of grantee's reports (for Fund use only):

9/19/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
COPLAND FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: E1 Entertainment (Formerly Koch International Classics)

   Address: 22 Harbor Park Drive
   Port Washington, NY 11050

   DID NOT RETURN TO FUND

   Telephone Number: 516-484-1000 x238

   E-mail: delgiorno@kochent.com

2. Name of Grantee Contact: Ms. Susan DelGiorno

3. Recording Project: Chamber works of Ellen Taaffe Zwilich

4. Grantee's Fiscal Year End: 3/30

5. Specifics of Grant:
   (a) Date of Grant Approval: 6/7/2004

   (b) Total Amount Approved: $10,000

   (c) Date and Amount Paid to Grantee: 1/27/2009; $10,000

6. Total amount of grant expended by grantee from beginning of project through end of grantee's latest completed fiscal year. If no portion of the grant has been expended, please indicate with a "0": ____________

7. Has recording been released? Yes ___ No ___ If yes, release date ________
   If no, what is your projected release date? ________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ________________________________ Date ____________

Date and results of any grantor verification of grantee's reports (for Fund use only):

8/27/14

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THE AARON COPLAND FUND FOR MUSIC, INC.
c/o Law Offices of James M. Kendrick LLC
254 West 31st Street, 15th Floor
New York NY 10001
(212) 461-6957

RECORDING PROGRAM
GRANTEE'S REPORT ON GRANT EXPENDITURE RESPONSIBILITY
FUND FISCAL YEAR ENDING JUNE 30, 2014

1. Grantee Name: O.O. Discs, Inc.

   Address: 1042 Broad Street #504, Bridgeport, CT 06604

   Telephone Number: 203-367-7917 Facsimile Number: 203-333-0603

   E-mail: oodiscs@mindspring.com

2. Name of Grantee Contact: Joseph Celli

3. Project: Music of Jin Hi Kim

4. Grantee's Fiscal Year End: December 31

5. Specifics of Grant:
   (a) Date of Grant Approval: 5/2/02

   (b) Total Amount Approved: $5,000

   (c) Date and Amount Paid to Grantee: 2/4/04; $5,000

6. Total amount of grant expended by grantee through end of grantee's latest completed fiscal year: _____

7. Has project been released? Yes ___ No ___ If yes, release date: __________

8. Has grantee diverted any portion of grant funds from purpose of grant?
   Yes _____ No _____ (If yes, provide details in a separate attachment.)

9. Dates of any prior reports from the grantee:

Signature ____ Date ___________

Date and results of any grantor verification of grantee's reports (for Fund use only):

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868***

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions. THE AARON COPLAND FUND FOR MUSIC INC	Employer identification number (EIN) or 13-3620909
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O JAMES KENDRICK ESQ, 254 W 31ST ST, NO. 15 FL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10001	

Enter the Return code for the return that this application is for (file a separate application for each return) **0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ SCHMIDT & STANTON CPAS LLP - 1025 WESTCHESTER AVENUE SUITE 301 - WHITE PLAINS, NY 10604

Telephone No. ▶ 914-286-6900 Fax No. ▶ 914-239-4802

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until FEBRUARY 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year ______ or

▶ [X] tax year beginning JUL 1, 2013 , and ending JUN 30, 2014 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 72,873.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 42,873.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 30,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.