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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

07/01, 2013, and ending

06/30, 2014

Name of foundation

KITOV FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

C/O BCRS ASSOCIATES, LLC
77 WATER STREET

Room/suite

9TH FL

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10005

Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

Fair market value of all assets at

end of year (from Part II, col. (c), line

16) ▶ \$ 3,255,768.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

13-3437905

B Telephone number (see instructions)

(212) 440-0800

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income
N/A(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

50,000.

2 Check ☐ if the foundation is not required to
attach Sch. B

3 Interest on savings and temporary cash investments

8,791.

8,791.

ATCH 1

4 Dividends and interest from securities

42,939.

42,939.

ATCH 2

5a Gross rents

b Net rental income or (loss)

127,027.

127,027.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 133,777.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

228,757.

178,757.

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) ATCH 3

5,500.

2,750.

2,750.

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions) ATCH 4

3,800.

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) ATCH 5

459.

459.

24 Total operating and administrative expenses.

Add lines 13 through 23

9,759.

2,750.

3,209.

25 Contributions, gifts, grants paid

224,042.

224,042.

26 Total expenses and disbursements. Add lines 24 and 25

233,801.

2,750.

227,251.

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

-5,044.

b Net investment income (if negative, enter -0-)

176,007.

c Adjusted net income (if negative, enter -0-)

0

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	55,000.	5,000.	5,000.	
	2	Savings and temporary cash investments	44,675.	74,166.	74,166.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ *		* 100,000.	ATCH 6	
		Less allowance for doubtful accounts ▶	300,000.	100,000.	100,000.	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 7	199,033.	214,498.	3,076,602.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	598,708.	393,664.	3,255,768.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)	300,000.	100,000.	ATCH 8	
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	300,000.	100,000.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	298,708.	293,664.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	298,708.	293,664.			
31	Total liabilities and net assets/fund balances (see instructions)	598,708.	393,664.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	298,708.
2	Enter amount from Part I, line 27a	2	-5,044.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	293,664.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	293,664.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P Purchase D Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	127,027.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	154,425.	2,913,190.	0.053009
2011	204,544.	2,559,941.	0.079902
2010	181,118.	2,318,066.	0.078133
2009	190,233.	1,994,647.	0.095372
2008	243,019.	1,957,660.	0.124137
2 Total of line 1, column (d)			2 0.430553
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.086111
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 3,279,387.
5 Multiply line 4 by line 3			5 282,391.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,760.
7 Add lines 5 and 6			7 284,151.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 227,251.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,520.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	3,520.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,520.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,821.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,821.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,301.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 3,301. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of BCRS ASSOCIATES, LLC Telephone no 212-440-0800			
	Located at 77 WATER STREET, 9TH FLOOR NEW YORK, NY ZIP+4 10005			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country _____	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here _____	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** ☒ XOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☐**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	NONE
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,941,409.
b	Average of monthly cash balances	1b	387,918.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,329,327.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,329,327.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	49,940.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,279,387.
6	Minimum investment return. Enter 5% of line 5	6	163,969.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	163,969.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,520.
b	Income tax for 2013. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,520.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	160,449.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	160,449.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	160,449.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	227,251.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	227,251.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	227,251.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				160,449.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008	157,518.			
b From 2009	90,914.			
c From 2010	65,703.			
d From 2011	29,143.			
e From 2012	11,747.			
f Total of lines 3a through e	355,025.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 227,251.				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				160,449.
e Remaining amount distributed out of corpus	66,802.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	421,827.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	157,518.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	264,309.			
10 Analysis of line 9				
a Excess from 2009	90,914.			
b Excess from 2010	65,703.			
c Excess from 2011	29,143.			
d Excess from 2012	11,747.			
e Excess from 2013	66,802.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ATTACHMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Grants and Contributions Paid During the Year or Approved for Future Payment		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient	Name and address (home or business)				
a Paid during the year SEE SCHEDULE ATTACHED					224,042.
Total ▶ 3a					224,042.
b Approved for future payment					
Total ▶ 3b					

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	8,791.		
4 Dividends and interest from securities			14	42,939.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	127,027.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				178,757.		
13 Total. Add line 12, columns (b), (d), and (e)				178,757.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013**Name of the organization**

KITOV FOUNDATION

Employer identification number

13-3437905

Organization type (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐
- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- ☐
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use
- exclusively*
- for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Do not complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **KITOV FOUNDATION**Employer identification number
13-3437905**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RONALD S. LAUDER 767 FIFTH AVENUE, SUITE 4200 NEW YORK, NY 10153	\$ 50,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **KITOV FOUNDATION**

Employer identification number

13-3437905

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$-----	-----

Name of organization **KITOV FOUNDATION**

Employer identification number

13-3437905

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----

KITOV FOUNDATION

13-3437905

FEDERAL FOOTNOTES

KITOV FOUNDATION

EIN:13-3437905

SUPPLEMENTARY STATEMENTS

PART: XV LINE:2
SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES. TIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	8.	8.	
INTEREST ON LOAN - BETH MEDROSH ELYON	8,783.	8,783.	
TOTAL	<u>8,791.</u>	<u>8,791.</u>	

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	42,939.	42,939.	
TOTAL	<u>42,939.</u>	<u>42,939.</u>	

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	5,500.	2,750.		2,750.
TOTALS	<u>5,500.</u>	<u>2,750.</u>		<u>2,750.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL TAX PAID W/ EXT FYE 6/30/2013	3,800.			
TOTALS	<u>3,800.</u>			

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.			250.
PUBLICATION EXPENSE	140.			140.
BANK CHARGES	69.			69.
TOTALS	459.			459.

ATTACHMENT 6FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	LOAN TO BETH MEDROSH ELYON	
ORIGINAL AMOUNT:	300,000.	
INTEREST RATE:	10.000000	
DATE OF NOTE:	11/19/2012	
MATURITY DATE:	11/30/2014	
REPAYMENT TERMS:	TO BE REPAYED IN FULL BY 11/30/2014	
BEGINNING BALANCE DUE		300,000.
ENDING BALANCE DUE		<u>100,000.</u>
ENDING FAIR MARKET VALUE		<u>100,000.</u>
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE		<u>300,000.</u>
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE		<u>100,000.</u>
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE		<u>100,000.</u>

ATTACHMENT 7FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SECURITIES LONG POSITION	199,033.	214,498.	3,076,602.
TOTALS	<u>199,033.</u>	<u>214,498.</u>	<u>3,076,602.</u>

ATTACHMENT 8FORM 990PF, PART II - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: LOAN PAYABLE TO GOLDMAN SACHS

ORIGINAL AMOUNT: 300,000.

INTEREST RATE: 9.000000

DATE OF NOTE: 11/19/2012

MATURITY DATE: 11/30/2014

REPAYMENT TERMS: TO BE REPAYED IN FULL BY 11/30/2014

BEGINNING BALANCE DUE 300,000.

ENDING BALANCE DUE 100,000.TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 300,000.TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 100,000.

KITOV FOUNDATION

13-3437905

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JACOB Z. SCHUSTER 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
DIANE T. SCHUSTER 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
GRAND TOTALS		0	0	0

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JACOB Z. SCHUSTER; C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FL., NEW YORK, NY 10005

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2013

Name of estate or trust

KITOV FOUNDATION

Employer identification number

13-3437905

Note: Form 5227 filers need to complete *only* Parts I and II**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	133,777.	6,750.		127,027.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 127,027.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		
18 Net long-term gain or (loss):			
a Total for year	18a		127,027.
b Unrecaptured section 1250 gain (see line 18 of the wrksh)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a. ▶	19		127,027.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:	20	()
a The loss on line 19, column (3) or		
b \$3,000		

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if.

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21	
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22	
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T). . .	23	
24 Add lines 22 and 23	24	
25 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	25	
26 Subtract line 25 from line 24. If zero or less, enter -0-	26	
27 Subtract line 26 from line 21. If zero or less, enter -0-	27	
28 Enter the smaller of the amount on line 21 or \$2,450	28	
29 Enter the smaller of the amount on line 27 or line 28	29	
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30	
31 Enter the smaller of line 21 or line 26	31	
32 Subtract line 30 from line 26.	32	
33 Enter the smaller of line 21 or \$11,950.	33	
34 Add lines 27 and 30	34	
35 Subtract line 34 from line 33. If zero or less, enter -0-	35	
36 Enter the smaller of line 32 or line 35.	36	
37 Multiply line 36 by 15%. ▶	37	
38 Enter the amount from line 31	38	
39 Add lines 30 and 36	39	
40 Subtract line 39 from line 38. If zero or less, enter -0-	40	
41 Multiply line 40 by 20% ▶	41	
42 Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	42	
43 Add lines 37, 41, and 42	43	
44 Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	44	
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). ▶	45	

Schedule D (Form 1041) 2013

Name(s) shown on return (Name and SSN or taxpayer identification no. not required if shown on other side)

KITOV FOUNDATION

Social security number or taxpayer identification number

13-3437905

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II Long-Term. Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	SEE G(L) STATEMENT ATTACHED	VARIOUS	VARIOUS	133,777.	6,750.			127,027.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				133,777.	6,750.			127,027.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

**KITOV FOUNDATION
CHARITABLE CONTRIBUTIONS PAID
FYE 6/30/2014
EIN: 13-1337905**

CHARITY	AMOUNT	DATE
YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$50.00	7/3/13
BAIS MEDROSH ELYON, MONSEY, NY	\$6,000.00	7/8/13
HASC, BROOKLYN, NY	\$36.00	7/2/13
CONGREGATION BETH TEFILLAH, MONSEY, NY	\$180.00	7/17/13
CONGREGATION BETH AHARON, MONSEY, NY	\$1,000.00	7/15/13
MACHANE ACHAI V'RAYAI, ISRAEL	\$36.00	7/10/13
YESHIVA GEDOLA OHR HATORAH, SPRING VALLEY, NY	\$100.00	7/12/13
KUPATH EZRA INC., MONSEY, NY	\$360.00	7/12/13
YESHIVA DERECH CHAIM, BROOKLYN, NY	\$18.00	7/23/13
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$100.00	7/10/13
KEREN HACHESED, MONSEY, NY	\$50.00	7/31/13
YESHIVA OHEL TORAH, MONSEY, NY	\$100.00	7/17/13
CHOFETZ CHAIM HERITAGE FOUNDATION, SUFFER, NY	\$36.00	7/18/13
CONGREGATION BAIS TORAH, TALLMAN, NY	\$18.00	8/7/13
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$60.00	8/2/13
IRGUN SHIUREI TORAH, BROOKLYN, NY	\$300.00	8/9/13
KEHILLAS BAIS AVROHOM, MONSEY, NY	\$100.00	8/6/13
CONGREGATION BAIS TORAH, TALLMAN, NY	\$400.00	8/1/13
CONGREGATION ZICHRON YAAKOV, MONSEY, NY	\$5,000.00	8/2/13
CONGREGATION MESIVTA TAT, MONSEY, NY	\$18.00	8/7/13
K'HAL ADATH JESHURUN, NEW YORK, NY	\$230.00	8/8/13
TORAH SCHOOLS OF ISRAEL, ISRAEL	\$18.00	8/16/13
BAIS YAAKOV OF RAMAPO, MONSEY, NY	\$1,500.00	8/23/13
GUR ARYEH INSTITUTE, BROOKLYN, NY	\$360.00	8/19/13
JACOB PEARLMAN FOUNDATION, BROOKLYN, NY	\$2,000.00	8/15/13
JEP OF ROCKLAND, MONSEY, NY	\$18.00	8/28/13
SHARSHERET, TEANECK, NJ	\$18.00	8/23/13
CONGREGATION AVAS YEREIM, BROOKLYN, NY	\$18.00	8/30/13
BAIS MEDRASH OF CENTRAL PARK, LAKEWOOD, NJ	\$7,250.00	8/21/13
TORAH INSTITUTE, BALTIMORE, MD	\$500.00	8/30/13
CHESED 24/7, SUFFERN, NY	\$18.00	8/27/13
SHAAREI ARAZIM, MONSEY, NY	\$500.00	8/27/13
K'HAL ADATH JESHURUN, MONSEY, NY	180.00	9/16/2013
CONGREGATION KEHILAT ZION, ISRAEL	180.00	9/11/2013
KOLLEL AVREICHIM OF TORONTO, TORONTO, CANADA	72.00	9/13/2013
KOLLEL ZICHRON MENACHEM, MONSEY, NY	100.00	9/18/2013
MIKVEH OF ROCKLAND, INC., MONSEY, NY	540.00	9/5/2013
OHR HACHAYIM, PEEKSKILL, NY	18.00	9/10/2013
KOLLEL SHAAREI TEFILLAH, MONSEY, NY	5,000.00	9/4/2013
KOLLEL ZICHRON MENACHEM, MONSEY, NY	18.00	9/9/2013
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	10.00	9/3/2013
CONGREGATION BETH TEFILLA, MONSEY, NY	420.00	9/11/2013
KUPATH EZRA INC, MONSEY, NY	18.00	9/17/2013
BIKOR CHOLIM OF ROCKLAND COUNTY, MONSEY, NY	250.00	9/11/2013
YESHIVA DEGEL HATORAH, SPRING VALLEY, NY	36.00	9/17/2013
TOMCHE SHABBOS, MONSEY, NY	500.00	9/30/2013

YESHIVA TORAS AHARON, LAKEWOOD, NJ	100.00	10/23/2013
AGUDATH ISRAEL OF AMERICAN, NEW YORK, NY	18.00	10/30/2013
KOLLEL TIFERES AVRAHAM, MONSEY, NY	180.00	10/10/2013
CONGREGATION KHAL BAIS SHMUEL, MONSEY, NY	25.00	10/17/2013
KOLLEL ARACHIM OF TORONTO, TORONTO, CANADA	100.00	10/23/2013
YESHIVA ROBBI S.R. HIRSCH, NEW YORK, NY	18.00	10/10/2013
EZER L'KALLAH, FLUSHING, NY	36.00	10/18/2013
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	105.00	10/10/2013
KEHILAS ZICHRON YITZCHOK, SPRING VALLEY, NY	25.00	10/9/2013
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	3,000.00	10/10/2013
BAIS MEDRASH OF CENTRAL PARK, LAKEWOOD, NJ	600.00	10/10/2013
YESHIVA AVIR YAAKOV, MONSEY, NY	100.00	10/7/2013
JACOB PERLMAN FOUNDATION, BROOKLYN, NY	3,000.00	10/7/2013
SHEARITH ISRAEL CONGREGATION, BALTIMORE, MD	980.00	10/21/2013
K'HAL ADATH JESHURUN, NEW YORK, NY	115.00	10/18/2013
CONGREGATION TZVI ELIEMELECH, HILLCREST, NY	180.00	10/18/2013
BAIS YAAKOV OF POMONA, POMONA, NY	10.00	10/22/2013
YESHIVA BABBI S.R. HIRSCH, NEW YORK, NY	80.00	10/24/2013
YESHIVA MEOR HATORAH ROOSEVELT, NJ	100.00	10/30/2013
BAIS YAAKOV OF POMONA, POMONA, NY	12.00	10/31/2013
YESHIVA KEREN YAKOV, LAKEWOOD, NJ	\$250.00	11/15/13
YESHIVA TORAH VODAATH, BROOKLYN, NY	\$200.00	11/6/13
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$180.00	11/19/13
SATMAR BIKUR SHOLIM, BROOKLYN, NY	\$200.00	11/7/13
KAD RIVKA FOUNDATION, BROOKLYN, NY	\$500.00	11/5/13
BAIS YAAKOV OF SPRING VALLEY, MONSEY, NY	\$180.00	11/5/13
CHAVERIM OF ROCKLAND, MONSEY, NY	\$18.00	11/19/13
K'HAL ADATH JESHURUN, NEW YORK, NY	\$300.00	11/4/13
BAIS YAAKOV SCHOOL, BALITIMORE, MD	\$500.00	11/4/13
HATZOLOH EMS, INC., MONSEY, NY	\$500.00	11/4/13
HATZOLOH OF ROCKLAND COUNTY, MONSEY, NY	\$80.00	11/19/13
CONGREGATION AHAVA TZEDAKA L'CHESD, BROOKLYN, NY	\$2,500.00	11/8/13
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$5,000.00	11/7/13
TALMUDICAL ACADEMY, BALTIMORE, MD	\$120.00	11/8/13
CONGREGATION SHAAREI TEFILLAH, NEW HEMPSTEAD, NY	\$5,000.00	11/7/13
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$4,500.00	11/27/13
CONGREGATION OHEL YITZCHOK, MONSEY, NY	\$50.00	11/29/13
CHESD 24/7, MONSEY, NY	\$100.00	12/6/13
SHALOM YITZCHOK INSTITUTE, BALTIMORE, MD	\$100.00	12/2/13
CONGREGATION ZICHRON PINCUS, LAKEWOOD, NJ	\$360.00	12/31/13
TORAH CENTER, CHESTNUT RIDGE, NJ	\$75.00	12/4/13
TOMCHE SHABBOS OF ROCKLAND COUNTY, MONSEY, NY	\$500.00	12/3/13
SINAI ACADEMY, BROOKLYN, NY	\$10.00	12/9/13
Yael ELIEZER, ISRAEL	\$10,000.00	12/7/13
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$90.00	12/24/13
CONGREGATION SHOMREI TORAH, FAIR LAWN, NJ	\$12,000.00	12/16/13
CONGREGATION BASI TORAH, TALLMAN, NY	\$50.00	12/12/13
ECHO RESEARCH, SPRING VALLEY, NY	\$36.00	12/10/13
YESHIVA BABBI S.R. HIRSCH, NEW YORK, NY	\$25.00	12/10/13
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$15,000.00	12/9/13
MESIVTA OF CLIFTON, CLIFTON, NJ	\$1,000.00	12/12/13
BIKOR CHOLIM OF MANHATTAN, NEW YORK, NY	\$100.00	12/26/13
KOLLEL OF WESLEY HILLS, MONSEY, NY	\$180.00	12/31/13
BAIS TOVA, LAKEWOOD, NJ	\$500.00	12/27/13

YESHIVA ORCHOS CHAIM, LAKEWOOD, NJ	\$500.00	12/30/13
MESIVTA BAIS YOCHANIAN SHRAGA, MONSEY, NY	\$18.00	12/24/13
CHESED 24/7, MONSEY, NY	\$100.00	12/31/13
CONGREGATION BAIS TORAH, TALLMAN, NY	\$100.00	1/8/14
CONGREGATION ZICHRON SHMUEL, LAKEWOOD, NJ	\$360.00	1/22/14
AMERICAN FRIENDS ZICHRON YOSEF FUND, ISRAEL	\$100.00	1/21/14
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$10,000.00	1/22/14
KOLLEL MKY, MONSEY, NY	\$360.00	1/7/14
OHR SOMAYACH, MONSEY, NY	\$5,000.00	1/13/14
OHR NAFTOLI, NEW WINDSOR, NY	\$1,000.00	1/13/14
YESHIVA OF TELSHE ALUMNI, RIVERDALE, NY	\$5,000.00	1/22/14
KUPATH EZRA, INC., MONSEY, NY	\$100.00	1/29/14
TOMCHEI TZEDAKA FUND, LAKEWOOD, NJ	\$800.00	2/19/14
KEREN HATORAH, ENGLEWOOD, NJ	\$18.00	2/12/14
C AHAVAS CHESED, BROOKLYN, NY	\$180.00	2/25/14
OHR DOSSON, LAKEWOOD, NJ	\$100.00	2/14/14
TOMCHEI TZEDAKA FUND, LAKEWOOD, NJ	\$1,000.00	2/19/14
C BAIS DAFTOLI, LAKEWOOD, NJ	\$250.00	2/18/14
C SHAAREI TEFILLAH, NEW YORK, NY	\$5,000.00	2/6/14
K'HAL ADATH JESHOWN, NEW YORK, NY	\$115.00	2/11/14
TORAH VEHESED CENTER, BALTIMORE, MD	\$100.00	2/24/14
SHAAREI TEFILLAH OF NEW HEMPSTEAD, NEW YORK, NY	\$500.00	2/11/14
KEHILLA ZICHRON YITZCHOK, MONSEY, NY	\$50.00	3/3/14
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$1,000.00	3/4/14
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$15,000.00	3/3/14
LEKOVOD SHABBOS FUND, LAKEWOOD, NJ	\$54.00	3/20/14
CONGREGATION BAIS AVROHOM, MONSEY, NY	\$150.00	4/15/14
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$75.00	4/2/14
AMERICAN FRIENDS OF ZICHRON YOSEF FUND, ISRAEL	\$36.00	3/21/14
CONGREGATION SHOMREI TORAH, FAIRLAWN, NJ	\$12,000.00	3/31/14
KUPATH EZRA INC., MONSEY, NY	\$180.00	3/19/14
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$6,000.00	3/13/14
SIMCHAS ZION, LAKEWOOD, NJ	\$50.00	3/21/14
MESIFTA BETH SHRAGA, MONSEY, NY	\$100.00	3/26/14
LEV NOSEN, MONSEY, NY	\$36.00	3/17/14
CONGREGATION BOBOV, MONSEY, NY	\$36.00	3/19/14
KEREN RACHMIM, BROOKLYN, NY	\$36.00	4/8/14
CONGREGATION AVAS YEREIM, BROOKLYN, NY	\$18.00	4/4/14
BAIS YOCHANAN SHRAGO, MONSEY, NY	\$25.00	3/21/14
SHAAREI ARAZIM, MONSEY, NY	\$100.00	3/24/14
YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$100.00	3/24/14
TZIDKETH YOSEF NAFTALI, ISRAEL	\$36.00	3/25/14
MISSOURI TORAH INSTITUTE, ST. LOUIS, MO	\$118.00	3/24/14
YESHIVA MEON HATORAH, MONSEY, NY	\$18.00	3/28/14
GEMILAS CHESED INC., MONSEY, NY	\$250.00	3/28/14
KOLLEL ZICHRON SHNEUR, MONSEY, NY	\$6,000.00	4/4/14
BAIS MEDRASH ATERES YISROEL, BROOKLYN, NY	\$18.00	4/25/14
LEHACHAYOS FUND, BROOKLYN, NY	\$100.00	5/19/14
BINA STROKE & BRAIN INJURY ASSISTANCE, BROOKLYN, NY	\$180.00	4/28/14
YESHIVA RABBI S.R. HIRSCH, NEW YORK, NY	\$18.00	4/2/14
KOLLEL ZICHRON MENACHEM, MONSEY, NY	\$500.00	4/11/14
SHAAR SHERET, TEANECK, NJ	\$36.00	4/10/14
SHALOM TASK FORCE, QUEENS, NY	\$100.00	4/8/14
CONGREGATION BAIS TORAH, TALLMAN, NY	\$25.00	4/10/14

MEOR, NEW YORK, NY	\$500.00	4/8/14
YESHIVA TELSHE ALUMNI, RIVERDALE, NY	\$4,000.00	4/28/14
KUPATH EZRA INC., MONSEY, NY	\$500.00	4/18/14
YESHIVA DEGEL HATORAH, SPRING VALLEY, NY	\$100.00	4/10/14
YESHIVA TORAH VODATH, BROOKLYN, NY	\$100.00	4/23/14
CHESDEI LEV, BROOKLYN, NY	\$360.00	5/2/14
K'HAL ADATH JESHURUN, NEW YORK, NY	\$115.00	5/8/14
MESIFATA BETH SHRAGA, MONSEY, NY	\$18.00	4/29/14
BETH MEDRASH GOVOHA, LAKEWOOD, NJ	\$10.00	5/12/14
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$10,000.00	4/29/14
K'HAL ADATH JESHURUN, MONSEY, NY	\$250.00	5/6/14
MARCH OF DIMES, NEW YORK, NY	\$10.00	5/22/14
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$5,000.00	5/12/14
A TIME, BROOKLYN, NY	\$100.00	5/12/14
YESHIVA ORCHOS CHAIM, LAKEWOOD, NJ	\$100.00	5/9/14
YESHIVA OHR NAFTOLI, NEW WINDSOR, NY	\$1,800.00	5/12/14
JACOB PERLMAN MEMORIAL FOUNDATION, BROOKLYN, NY	\$2,000.00	5/15/14
YESHIVA DERECH CHAIM, BROOKLYN, NY	\$100.00	6/6/14
TYE SQUARE, NEW SQUARE, NY	\$118.00	5/23/14
CONGREGATION SHOMREI TORAH, FAIRLAWN, NJ	\$12,000.00	6/4/14
YESHIVA ZICHRON MELECH, BROOKLYN, NY	\$100.00	5/23/14
BAMBI FUND, BROOKLYN, NY	\$50.00	6/18/14
BE'ER HAGOLAH INSTITUTIONS, BROOKLYN, NY	\$360.00	5/29/14
YAD YECHIEL INSTITUTE, OWINGS MILLS, MD	\$75.00	6/3/14
CONGREGATION TZEMACH TZEDEK OF DINIV, MONSEY, NY	\$54.00	5/27/14
CONGREGATION SHAAREI TEFILLAH, MONSEY, NY	\$10,000.00	6/2/14
AMERICAN FRIENDS OF SHEMAYA SCHOOL, ISRAEL	\$36.00	6/25/14
CHICAGO COMMUNITY KOLLEL, CHICAGO, IL	\$18.00	6/19/14
YESHIVA GEDOLAH OHR HATORAH, SPRING VALLEY, NY	\$250.00	6/30/14
YESHIVA OF SPRING VALLEY, MONSEY, NY	\$50.00	4/9/14
TOTAL	<u><u>\$224,042.00</u></u>	

<p>* ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE.</p>
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Kitov Foundation

From 01-Jul-2013 To 30-Jun-2014

Base Currency :USD

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
EL	ESTEE LAUDER COS INC	15-May-95	19-Aug-13	1,000	66,977.83	6,500.00	60,477.83	Long-Term
QCOM	QUALCOMM INC CMN	9-May-89	19-Aug-13	1,000	66,798.83	250.00	66,548.83	Long-Term
					133,776.66	6,750.00	127,026.66	

KITOV FOUNDATION Holdings

Period Ended June 30, 2014

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
CASH								
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE FEDERAL FUND-PREMIER SHARES	73,566.850	1.0000	73,566.85	1.0000	73,566.85	0.00		

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	19,000.00	74.2600	1,410,940.00	6.5000	123,500.00	1,287,440.00	1.0773	15,200.00
GOLDMAN SACHS GROUP, INC (THE) CMN (GS)	1,500.00	167.4400	251,160.00		13,198.00		1.3139	3,300.00
QUALCOMM INC CMN (QCOM)	16,931.00	79.2000	1,340,935.20	0.0600	4,233.18	1,339,919.34	2.1212	28,444.08
TOTAL US STOCKS			3,003,035.20		140,931.18	2,627,359.34	1.5632	46,944.08
TOTAL PORTFOLIO			3,076,602.37		214,498.35	2,627,359.34		46,944.08

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
133,777.		SEE G(L) STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 6,750.				P	VARIOUS 127,027.	VARIOUS
TOTAL GAIN(LOSS)							<u>127,027.</u>	

KITOV FOUNDATION

EIN: 13-3437905

FYE 6/30/2014

Attachment to Form 990-PF

Part VII-B, Question 5c

EXPENDITURE RESPONSIBILITY STATEMENT

Pursuant to IRC Regulation 53.4945-5(d)(2), the Grantee Foundation provides the following information:

[1] Grantee The Jacob Perlman Memorial Foundation
1340 E 4th Street
Brooklyn, NY 11230

[2] Amount of Grants	\$	2,000.00	8/15/2013
	\$	3,000.00	10/7/2013
	\$	6,000.00	3/13/2014
	\$	10,000.00	4/29/2014
	\$	2,000.00	5/14/2014
	<u>\$</u>	<u>23,000.00</u>	<u>Total</u>

Note: The total amount of the grant agreement for the fiscal year ended 6/30/2014 was \$23,000, to be disbursed to The Jacob Perlman Memorial Foundation throughout the fiscal year.

[3] Purpose of Grant Grants made to the Grantee Organization Foundation are for specific charitable purpose defined by The Jacob Perlman Memorial Foundation. The Jacob Perlman Memorial Foundation is a private foundation that supports Jewish education programs in the United States, Canada and Israel.

[4] & [6] The Grantee Foundation is expected to submit a full and complete report of its 2013 expenditures on or before December 31, 2014, and its 2014 expenditures on or before December 31, 2015. The preliminary reports submitted have satisfactorily reflected that the grants were properly added to the Foundation's endowment and were used exclusively for the Foundation's project of publishing original written works interpreting Jewish Talmudic law.

[5] Diversions To the knowledge of the Grantor, no funds have been or will be diverted to any activity other than the activity for which the grant was originally made.

[7] Verification The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the reports was made.

Form **8868**

(Rev. January 2014)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	KITOV FOUNDATION	13-3437905
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	C/O BCRS ASSOCIATES, LLC; 77 WATER ST - 9TH FL City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No ▶ 212-440-0811

Fax No. ▶ N/A

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until FEBRUARY 16, 20 15, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20 or

▶ ☒ tax year beginning JULY 1, 20 13, and ending JUNE 30, 20 14.

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,821.00
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,821.00
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	5,000.00

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)