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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052

**2013**

**Open to Public Inspection**

**For calendar year 2013, or tax year beginning 07-01-2013, and ending 06-30-2014**

Name of foundation JANKLOW FOUNDATION		<b>A Employer identification number</b> 13-3357111
% HECHT AND COMPANY PC		<b>B Telephone number (see instructions)</b> (212) 421-1700
Number and street (or P O box number if mail is not delivered to street address) 445 PARK AVENUE Suite	Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,662,254	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	11,343	11,343		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	76,773			
	<b>b</b> Gross sales price for all assets on line 6a 220,890				
	<b>7</b> Capital gain net income (from Part IV, line 2)			89,108	
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	88,116	100,451			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	5,549	2,775	0	2,774
	<b>c</b> Other professional fees (attach schedule)	9,189	9,189		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)				
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	385			385
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	15,123	11,964	0	3,159
	<b>25</b> Contributions, gifts, grants paid	430,249			430,249
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	445,372	11,964	0	433,408	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-357,256				
<b>b Net investment income</b> (if negative, enter -0-)		88,487			
<b>c Adjusted net income</b> (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .		181,414		181,414	
	<b>2</b>	Savings and temporary cash investments . . . . .	8,921	3,994		3,994	
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)					
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	2,684,216	2,476,846		2,476,846	
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .					
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	<b>12</b>	Investments—mortgage loans . . . . .					
	<b>13</b>	Investments—other (attach schedule) . . . . .					
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
<b>15</b>	Other assets (describe ▶ _____)						
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	2,693,137	2,662,254		2,662,254		
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>		<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b>	Unrestricted . . . . .					
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/>		<b>and complete lines 27 through 31.</b>				
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	2,693,137	2,662,254			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund					
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds					
<b>30</b>	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	2,693,137	2,662,254				
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	2,693,137	2,662,254				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	2,693,137
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-357,256
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	326,373
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,662,254
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	2,662,254

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	89,108
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	332,640	2,905,249	0.114496
2011	379,961	3,120,178	0.121775
2010	414,022	3,368,429	0.122912
2009	307,944	3,513,277	0.087652
2008	367,063	3,477,341	0.105559

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.552394
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.110479
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	<b>4</b>	2,785,338
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	307,721
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	885
<b>7</b> Add lines 5 and 6.	<b>7</b>	308,606
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	433,408

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	885
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	885
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	885
<b>6</b>	Credits/Payments		
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	2,410
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	2,410
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	1,525
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> 1,525 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ 0 <b>(2)</b> On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>	<b>3</b>	Yes
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<b>10</b>	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes
Website address
14 The books are in care of HECHT AND COMPANY PC Telephone no (212) 819-8000
Located at 350 FIFTH AVENUE 68TH FL NEW YORK NY ZIP +4 10118
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here . . . . . 15
and enter the amount of tax-exempt interest received or accrued during the year . . . . .
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?. 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. Yes No
If "Yes," list the years 20\_\_, 20\_\_, 20\_\_, 20\_\_
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20\_\_, 20\_\_, 20\_\_, 20\_\_
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                  Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                  If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                  If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>		
	<b>6b</b>		<b>No</b>
	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MORTON L JANKLOW 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2 0	0	0	0
LINDA LEROY JANKLOW 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2 0	0	0	0
ANGELA JANKLOW 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2 0	0	0	0
LUCAS JANKLOW 445 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 2 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b> NOT APPLICABLE	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments. See page 24 of the instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,628,225
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	199,529
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,827,754
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,827,754
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	42,416
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,785,338
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	139,267

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	139,267
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5. . . . .	<b>2a</b>	885
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	885
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	138,382
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	138,382
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	138,382

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	433,408
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	433,408
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	885
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	432,523

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				138,382
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only. . . . .			0	
<b>b</b> Total for prior years 2011, 2010, 2009		0		
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008. . . . .				193,196
<b>b</b> From 2009. . . . .				307,944
<b>c</b> From 2010. . . . .				416,220
<b>d</b> From 2011. . . . .				380,927
<b>e</b> From 2012. . . . .				333,461
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,631,748			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 $\blacktriangleright$ \$ <u>433,408</u>				
<b>a</b> Applied to 2012, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	433,408			
<b>d</b> Applied to 2013 distributable amount. . . . .				
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	138,382			138,382
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,926,774			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . . .	54,814			
<b>9 Excess distributions carryover to 2014.</b> Subtract lines 7 and 8 from line 6a. . . . .	1,871,960			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009. . . . .	307,944			
<b>b</b> Excess from 2010. . . . .	416,220			
<b>c</b> Excess from 2011. . . . .	380,927			
<b>d</b> Excess from 2012. . . . .	333,461			
<b>e</b> Excess from 2013. . . . .	433,408			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2013</b>	<b>(b) 2012</b>	<b>(c) 2011</b>	<b>(d) 2010</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

MORTON L JANKLOW

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> SEE ATTACHED SCHEDULE 445 PARK AVENUE NEW YORK, NY 10022	NONE	PUBLIC CHARITIES	UNRESTRICTED CHARITABLE PURPOSE	430,249
<b>Total</b> . . . . . <b>▶ 3a</b>				430,249
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . . <b>▶ 3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
5 ANADARKO PETE CORP	P	2003-12-09	2013-07-19
300 VIACOM INC	P	2012-01-04	2013-09-19
500 VIACOM INC	P	2012-01-04	2013-10-01
350 DEVON ENERGY CORP	P	2007-12-07	2013-11-05
100 DEVON ENERGY CORP	P	2007-12-07	2013-12-02
800 METLIFE INC	P	2013-10-01	2013-12-02
125 APACHE CORP	P	2005-12-29	2013-12-19
200 TRAVELERS COMPANIES INC	P	2010-05-21	2014-04-14
300 INTL BUSINESS MACHINES CORP	D	1976-01-02	2014-05-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
440		120	320
24,841		13,752	11,089
41,683		22,919	18,764
22,351		29,187	-6,836
6,200		8,339	-2,139
42,120		38,357	3,763
10,839		8,745	2,094
17,036		10,060	6,976
55,380		303	55,077



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			320
			11,089
			18,764
			-6,836
			-2,139
			3,763
			2,094
			6,976
			55,077

## TY 2013 Accounting Fees Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING FOR INVESTMENTS	2,775	2,775		
PREPARATION OF FORM 990PF AND				
ATTORNEY GENERAL REPORT	2,774			2,774

**TY 2013 All Other Program  
Related Investments Schedule**

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2013 Depreciation Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
-------------------------	---------------	---------------------	---------------------------	--------------------	--------------------------	-------------------------------------	-----------------------	---------------------	---------------------------------

**TY 2013 Distribution from Corpus Election**

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

**Election:** THE JANKLOW FOUNDATION HEREBY ELECTS TO TREAT \$433,408 OF THE QUALIFYING DISTRIBUTIONS OF THE FOUNDATION FOR THE FISCAL YEAR ENDING JUNE 30, 2014 AS MADE OUT OF CORPUS IN ACCORDANCE WITH REGULATION 53.4942 (A)-3(D) (2).

**TY 2013 Investments Corporate  
Stock Schedule**

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE STATEMENT ATTACHED	2,476,846	2,476,846

## TY 2013 Investments - Land Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

## TY 2013 Land, Etc. Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111



## TY 2013 Other Expenses Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PUBLIC INSPECTION AD	135			135
FILING FEE	250			250

## TY 2013 Other Increases Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Description	Amount
INCREASE IN UNREALIZED APPRECIATION	326,373

## TY 2013 Other Professional Fees Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	9,189	9,189		

# TY 2013 Taxes Schedule

**Name:** JANKLOW FOUNDATION

**EIN:** 13-3357111

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX				
FOREIGN INCOME TAX				

**ADOPTION OF CONFLICT OF INTEREST POLICY  
JANKLOW FOUNDATION**

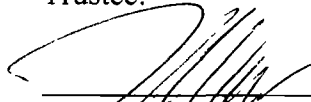
We, the undersigned, being all the directors of the Janklow Foundation (the “Corporation”), a corporation organized and existing under the laws of the State of New York, do hereby consent, pursuant to Section 708(b) of the New York Not-for-Profit Corporation Law, to the adoption of the following resolution by the directors of this Corporation and further consent that such action be taken without a meeting pursuant to said Section 708(b), which consent may be executed in any number of counterparts:

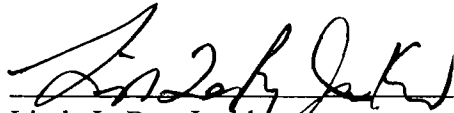
NOW, THEREFORE, BE IT:

RESOLVED, that the Conflict of Interest Policy in the form attached hereto, be and hereby is, approved and that the Secretary of the Corporation is hereby authorized and directed to cause a copy hereof to be inserted in the Corporation’s Minute Book.


Dated: June 12, 2014

Trustee:

  
\_\_\_\_\_  
Morton L. Janklow

  
\_\_\_\_\_  
Linda LeRoy Janklow

  
\_\_\_\_\_  
Angela L. Janklow

  
\_\_\_\_\_  
Lucas W. Janklow

**JANKLOW FOUNDATION**  
**CONFLICT OF INTEREST POLICY**

**Article I**  
**Purpose**

The purpose of the conflict of interest policy is to protect this organization's (Organization) interest when it is contemplating entering into a transaction or arrangement that might benefit the private interest of a trustee, officer or director of the Organization or might result in a possible excess benefit transaction. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organizations.

**Article II**  
**Definitions**

**1. Interested Person**

Any trustee, director, principal officer, or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

**2. Financial Interest**

A person has a financial interest if the person has, directly or indirectly, through business, investment, or family:

- a. An ownership or investment interest in any entity with which the Organization has a transaction or arrangement,
- b. A compensation arrangement with the Organization or with any entity or individual with which the Organization has a transaction or arrangement, or
- c. A potential ownership or investment interest in, or compensation arrangement with, any entity or individual with which the Organization is negotiating a transaction or arrangement.

Compensation includes direct and indirect remuneration as well as gifts or favors that are not insubstantial.

A financial interest is not necessarily a conflict of interest. Under Article III, Section 2, a person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

## Article III Procedures

### 1. **Duty to Disclose**

In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the directors and members of committees with governing board delegated powers considering the proposed transaction or arrangement.

### 2. **Determining Whether a Conflict of Interest Exists**

After disclosure of the financial interest and all material facts, and after any discussion with the interested person, s/he shall leave the governing board or committee meeting while the determination of a conflict of interest is discussed and voted upon. The remaining board or committee members shall decide if a conflict of interest exists.

### 3. **Procedures for Addressing the Conflict of Interest**

- a. An interested person may make a presentation at the governing board or committee meeting, but after the presentation, s/he shall leave the meeting during the discussion of, and the vote on, the transaction or arrangement involving the possible conflict of interest.
- b. The chairperson of the governing board or committee shall, if appropriate, appoint a disinterested person or committee to investigate alternatives to the proposed transaction or arrangement.
- c. After exercising due diligence, the governing board or committee shall determine whether the Organization can obtain with reasonable efforts a more advantageous transaction or arrangement from a person or entity that would not give rise to a conflict of interest.
- d. If a more advantageous transaction or arrangement is not reasonably possible under circumstances not producing a conflict of interest, the governing board or committee shall determine by a majority vote of the disinterested directors whether the transaction or arrangement is in the Organization's best interest, for its own benefit, and whether it is fair and reasonable. In conformity with the above determination, it shall make its decision as to whether to enter into the transaction or arrangement.

### 4. **Violations of the Conflicts of Interest Policy**

- a. If the governing board or committee has reasonable cause to believe a member has failed to disclose actual or possible conflicts of interest, it shall inform the

member of the basis for such belief and afford the member an opportunity to explain the alleged failure to disclose.

- b. If, after hearing the member's response and after making further investigation as warranted by the circumstances, the governing board or committee determines the member has failed to disclose an actual or possible conflict of interest, it shall take appropriate disciplinary and corrective action.

**Article IV**  
**Records of Proceedings**

The minutes of the governing board and all committees with board delegated powers shall contain:

- a. The names of the persons who disclosed or otherwise were found to have a financial interest in connection with an actual or possible conflict of interest, the nature of the financial interest, any action taken to determine whether a conflict of interest was present, and the governing board's or committee's decision as to whether a conflict of interest in fact existed.
- b. The names of the persons who were present for discussions and votes relating to the transaction or arrangement, the content of the discussion, including any alternatives to the proposed transaction or arrangement, and a record of any votes taken in connection with the proceedings.

**Article V**  
**Compensation**

- a. A voting member of the governing board who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.
- b. A voting member of any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization for services is precluded from voting on matters pertaining to that member's compensation.
- c. No voting member of the governing board or any committee whose jurisdiction includes compensation matters and who receives compensation, directly or indirectly, from the Organization, either individually or collectively, is prohibited from providing information to any committee regarding compensation.



**Article VI**  
**Annual Statements**

Each director, principal officer and member of a committee with governing board delegated powers shall annually sign a statement which affirms such person:

- a. Has received a copy of the conflicts of interest policy,
- b. Has read and understands the policy,
- c. Has agreed to comply with the policy, and
- d. Understands the Organization is charitable and in order to maintain its federal tax exemption, it must engage primarily in activities which accomplish one or more of its tax-exempt purposes.

**Article VII**  
**Periodic Reviews**

To ensure the Organization operates in a manner consistent with charitable purposes and does not engage in activities that could jeopardize its tax-exempt status, periodic reviews shall be conducted. The periodic reviews shall, at a minimum, include the following subjects:

- a. Whether compensation arrangements and benefits are reasonable, based on competent survey information, and the result of arm's length bargaining,
- b. Whether partnerships, joint ventures, and arrangements with management organizations conform to the Organization's written policies, are properly recorded, reflect reasonable investment or payments for goods and services, further charitable purposes and do not result in inurement, impermissible private benefit or in an excess benefit transaction.

**Article VIII**  
**Use of Outside Experts**

When conducting the periodic reviews as provided for in Article VII, the Organization may, but need not, use outside advisors. If outside experts are used, their use shall not relieve the governing board of its responsibility for ensuring periodic reviews are conducted.

JANKLOW FOUNDATION  
 EIN 13-3357111  
 PART II LINE 10(b) - CORPORATE STOCKS  
 Y/E 6/30/2014

<u>Quantity</u>	<u>Security</u>	<u>Book Value</u>	<u>Market Value</u>
275	AMERICAN AIRLINES GROUP INC COM	9,343	11,814
1045	ANADARKO PETE CORP	25,025	114,396
625	APACHE CORP	43,727	62,888
250	COMMUNITY HEALTH SYSTEM INC NEW	9,125	11,343
1800	DELTA AIR LINES INC DEL COM NEW	33,878	69,696
350	FEDEX CORPORATION	27,098	52,983
350	INTL. BUSINESS MACHINES CORP	353	63,445
1150	JP MORGAN CHASE & CO	42,484	66,263
550	LINCOLN NATIONAL CORP-IND	26,869	28,292
800	OCCIDENTAL PETE CORP	39,610	82,104
650	ORACLE CORP	13,066	26,345
900	PFIZER INC	26,681	26,712
700	TRAVELERS COMPANIES INC	35,211	65,849
10,434	INST DIVERSIFIED ARBIT STRAT LTD	543,484	1,794,718
		875,953	2,476,846

**All grants are for unrestricted charitable purposes**

<u>PAYEE</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
ANIMAL RESCUE FUND	WAINSCOTT, NY	100
GUILD HALL	EASTHAMPTON, NY	1,000
Patrolman's Benevolent Association	SOUTHAMPTON, NY	50
INTERNATIONAL RESCUE COMMITTEE	NEW YORK, NY	500
AMERICAN THEARTE WING	NEW YORK, NY	1,000
AMERICAN HOSPITAL OF PARIS FOUNDATION	NEW YORK, NY	2,500
JOB PATH	NEW YORK, NY	500
NEW YORK STEM CELL FOUNDATION	NEW YORK, NY	350
TEACHING MATTERS INC	NEW YORK, NY	500
RAMAPO FOR CHILDREN	RHINEBECK, NY	250
THE DRAWING CENTER	NEW YORK, NY	200
BREAST CANCER RESEARCH FOUNDATION	NEW YORK, NY	1,000
LIGHTHOUSE INTERNATIONAL	NEW YORK, NY	400
AMERICAN FRIENDS OF THE ISRAEL MUSEUM	NEW YORK, NY	250
HUMAN RIGHTS FIRST	NEW YORK, NY	300
CONGREGATION EMANU-EL	NEW YORK, NY	200
GOD'S LOVE WE DELIVER	NEW YORK, NY	1,500
HISTORIC DISTRICT COUNCIL	NEW YORK, NY	250
WHITNEY MUSEUM OF AMERICAN ART	NEW YORK, NY	250
BIG HORN INSTITUTE	PALM DESERT, CA	150
THE BOWERY MISSION	NEW YORK, NY	200
NEW YORK RESTORATION PROJECT	NEW YORK, NY	500
COLUMBIA COLLEGE	NEW YORK, NY	500
COLUMBIA UNIVERSITY	NEW YORK, NY	350
THE MORGAN LIBRARY & MUSEUM	NEW YORK, NY	2,000
LINCOLN CENTER THEATER	NEW YORK, NY	5,000
COUNCIL ON FOREIGN RELATIONS	NEW YORK, NY	20,000
AMERICAN MUSEUM OF NATURAL HISTORY	NEW YORK, NY	1,750
ALZHEIMER'S DRUG DISCOVERY FOUNDATION	NEW YORK, NY	500
TEACHERS COLLEGE	NEW YORK, NY	250
THE NEW 42ND STREET	NEW YORK, NY	1,000
ROGOSIN INSTITUTE	NEW YORK, NY	500
THEATRE COMMUNICATIONS GROUP	NEW YORK, NY	35
RONALD MCDONALD HOUSE	NEW YORK, NY	100
HUMANE SOCIETY OF UNITED STATES	WASHINGTON, DC	100
THE FRICK COLLECTION	NEW YORK, NY	250
CENTRAL PARK CONSERVANCY	NEW YORK, NY	500
AMERICAN ACADEMY IN BERLIN	NEW YORK, NY	10,000
THE DOE FUND	NEW YORK, NY	500
UJA FEDERATION	NEW YORK, NY	250
LINCOLN CENTER THEATER	NEW YORK, NY	25,000
ARTS CONNECTION	NEW YORK, NY	10,000

**All grants are for unrestricted charitable purposes**

<u>PAYEE</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
CHILD MIND INSTITUTE	NEW YORK, NY	1,000
SMITH COLLEGE	NORTHAMPTON, MA	2,000
NATIONAL DANCE INSTITUTE	NEW YORK, NY	250
ART NEW YORK	NEW YORK, NY	250
GENTLE GIANTS	MARYLAND	100
MUSEUM OF THE MOVING IMAGE	NEW YORK, NY	5,000
EAST HARLEM SCHOOL	NEW YORK, NY	1,000
INNOCENCE PROJECT	NEW YORK, NY	250
THE FIELD & HOUSE OF SPEAK EASY	NEW YORK, NY	500
WOODROW WILSON CENTER	WASHINGTON, DC	2,000
THE ANIMAL CARE FOUNDATION	LOS ANGELES, CA	500
ALZHEIMER'S FOUNDATION	NEW YORK, NY	200
THE CHILDREN'S STOREFRONT	NEW YORK, NY	250
ASPCA	NEW YORK, NY	500
LINCOLN CENTER FOR THE PERFORMING ARTS	NEW YORK, NY	5,000
AMERICAN FRIENDS OF LUDWIG FOUNDATION	NEW YORK, NY	250
JEWISH CENTER OF THE HAMPTONS	EASTHAMPTON, NY	150
TURTLE CONSERVANCY	NEW YORK, NY	1,500
CHOATE PARENT FUND	WALLINGFORD, CT	10,000
MACULAR DEGENERATION RESEARCH	CLARKSBURG, MD	250
THE CHILDREN'S MUSEUM OF THE EAST END	BINGHAMPTON, NY	250
METROPOLITAN MUSEUM OF ART	NEW YORK, NY	2,500
GUILD HALL	EASTHAMPTON, NY	3,000
NATIONAL PARKS OF NY HARBOR CONSERVANCY	NEW YORK, NY	500
ENDOMETRIOSIS FOUNDATION OF AMERICA	NEW YORK, NY	1,000
WOUNDED WORRIER PROJECT	TOPEKA, KS	100
SOUTHAMPTON HOSPITAL FOUNDATION	SOUTHAMPTON, NY	5,000
AMER FRIENDS OF ISRAEL PHILHARMONIC ORCH	NEW YORK, NY	750
LINCOLN CENTER THEATER	NEW YORK, NY	10,000
LINCOLN CENTER THEATER	NEW YORK, NY	25,000
ARTS CONNECTION	NEW YORK, NY	35,000
THE PLAYWRIGHTS REALM	NEW YORK, NY	250
MUSEUM OF THE MOVING IMAGE	NEW YORK, NY	5,000
THIRTEEN / WNET	NEW YORK, NY	100
CARNEGIE HALL SOCIETY INC	NEW YORK, NY	2,000
MUSEUM OF MODERN ART	NEW YORK, NY	3,000
THE JUILLIARD SCHOOL	NEW YORK, NY	500
CITY MEALS ON WHEELS	NEW YORK, NY	500
SPONSERS FOR EDUCATIONAL OPPORTUNITY	NEW YORK, NY	5,000
CANCER REESEARCH CENTER	NEW YORK, NY	250
WORLD SCIENCE FESTIVAL	NEW YORK, NY	1,000
THE RAPE FOUNDATION	CULVER CITY, CA	550

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<u>PAYEE</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
NORTHSIDE CENTER FOR CHILD DEVELOPMENT	NEW YORK, NY	2,000
CHILD CENTER OF NEW YORK	NEW YORK, NY	1,000
THE FRESH AIR FUND	NEW YORK, NY	500
LIGHTHOUSE INTERNATIONAL	NEW YORK, NY	500
INTERNATIONAL WOMEN'S HEALTH COALITION	NEW YORK, NY	500
THE FUND FOR PARK AVENUE	NEW YORK, NY	200
THE NEUROPATHY ASSOCIATION	NEW YORK, NY	500
THE NEW YORK PUBLIC LIBRARY	NEW YORK, NY	6,000
MUSEUM OF MODERN ART	NEW YORK, NY	6,000
SESAME WORKSHOP	NEW YORK, NY	2,500
ARTS CONNECTION	NEW YORK, NY	10,000
CMOM	NEW YORK, NY	500
FRIENDS OF THE HIGHLINE	NEW YORK, NY	500
TEACHING MATTERS INC	NEW YORK, NY	500
PHOENIX HOUSE FOUNDATION	NEW YORK, NY	1,000
FRIENDS OF SLS INC	NEW YORK, NY	20,000
WILDLIFE CONSERVATION SOCIETY	NEW YORK, NY	139
LINCOLN CENTER THEATER	NEW YORK, NY	25,000
VISITING NURSE SERVICE OF NY	NEW YORK, NY	2,500
UNITED STATES HOLOCAUST MEMORIAL MUSEUM	NEW YORK, NY	100
SOUTHAMPTON VOLUNTEER AMBULANCE INC	NEW YORK, NY	500
THE 52ND STREET PROJECT	NEW YORK, NY	200
MUSEUM OF THE MOVING IMAGE	NEW YORK, NY	1,500
JEWISH CENTER OF THE HAMPTONS	NEW YORK, NY	995
MUSEUM OF THE MOVING IMAGE	NEW YORK, NY	10,000
LINCOLN CENTER THEATER	NEW YORK, NY	25,000
CARNEGIE HALL SOCIETY INC	NEW YORK, NY	2,500
COALITION FOR THE HOMELESS	NEW YORK, NY	250
COLUMBIA UNIVERSITY	NEW YORK, NY	500
THIRTEEN / WNET	NEW YORK, NY	1,500
TEMPLE EMANU-EL	NEW YORK, NY	3,000
WESLEYAN UNIVERSITY	MIDDLETOWN, CT	25,000
PRINCETON UNIVERSITY	PRINCETON, NJ	250
AMAZON CONSERVATION TEAM	NEW YORK, NY	1,000
COLUMBIA LAW SCHOOL	NEW YORK, NY	50,000
SMITH COLLEGE	BOSTON, MA	100
PARRISH ART MUSEUM	WATER MILL, NY	80
EVELYN ALEXANDER WILDLIFE RESCUE CENTER	NEW YORK, NY	200
PHILLIPS ACADEMY	ANDOVER, MA	5,000
		<u>430,249</u>