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2013

Open to Public  
Inspection

Form 990

Department of the Treasury  
Internal Revenue Service

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter Social Security numbers on this form as it may be made public. By law, the IRS generally cannot redact the information on the form.

► Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

A For the 2013 calendar year, or tax year beginning 07-01-2013, 2013, and ending 06-30-2014

|  |  |  |
|--|--|--|
| B Check if applicable                        | C Name of organization<br>METROPOLITAN MUSEUM OF ART   | D Employer identification number<br>13-1624086 |
| <input type="checkbox"/> Address change      | Doing Business As  |  |
| <input type="checkbox"/> Name change         |  |  |
| <input type="checkbox"/> Initial return      | Number and street (or P O box if mail is not delivered to street address)<br>1000 FIFTH AVENUE     | Room/suite                                     |
| <input type="checkbox"/> Terminated          |  |  |
| <input type="checkbox"/> Amended return      |  | E Telephone number<br>(212) 879-5500           |
| <input type="checkbox"/> Application pending | City or town, state or province, country, and ZIP or foreign postal code<br>NEW YORK, NY 100280198 | G Gross receipts \$ 1,451,845,308              |

|   |  |
|---|--|
| F Name and address of principal officer<br>THOMAS CAMPBELL<br>1000 FIFTH AVENUE<br>NEW YORK, NY 100280198 | H(a) Is this a group return for subordinates?<br><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
|   | H(b) Are all subordinates included?<br>If "No," attach a list (see instructions)                                     |
|   | H(c) Group exemption number ►  |

|  |                          |                              |
|--|--------------------------|------------------------------|
| I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | L Year of formation 1870 | M State of legal domicile NY |
|--|--------------------------|------------------------------|

## Part I Summary

|  |               |
|--|---------------|
| 1 Briefly describe the organization's mission or most significant activities<br>THE MISSION OF THE METROPOLITAN MUSEUM IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART SEE SCHEDULE O FOR MORE DETAILS |               |
| 2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets  |               |
| 3 Number of voting members of the governing body (Part VI, line 1a) . . . . .  | 3 41          |
| 4 Number of independent voting members of the governing body (Part VI, line 1b) . . . . .  | 4 38          |
| 5 Total number of individuals employed in calendar year 2013 (Part V, line 2a) . . . . .   | 5 2,547       |
| 6 Total number of volunteers (estimate if necessary) . . . . .   | 6 1,445       |
| 7a Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .  | 7a 10,402,549 |
| b Net unrelated business taxable income from Form 990-T, line 34 . . . . .   | 7b 0          |

|   |                        |                          |
|---|------------------------|--------------------------|
| 8 Contributions and grants (Part VIII, line 1h) . . . . .                                     | Prior Year 310,234,475 | Current Year 294,489,131 |
| 9 Program service revenue (Part VIII, line 2g) . . . . .                                      | 18,292,718             | 18,796,083               |
| 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .                    | 235,477,085            | 269,901,800              |
| 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)                   | 67,560,857             | 77,748,246               |
| 12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) . . . . . | 631,565,135            | 660,935,260              |

|  |             |             |
|--|-------------|-------------|
| 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) . . . . .        | 1,700,343   | 1,755,800   |
| 14 Benefits paid to or for members (Part IX, column (A), line 4) . . . . .           | 0           | 0           |
| 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 192,660,165 | 201,412,767 |
| 16a Professional fundraising fees (Part IX, column (A), line 11e) . . . . .          | 342,350     | 256,918     |
| b Total fundraising expenses (Part IX, column (D), line 25) ► 10,253,402             |             |             |
| 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) . . . . .            | 267,874,060 | 296,363,540 |
| 18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)          | 462,576,918 | 499,789,025 |
| 19 Revenue less expenses Subtract line 18 from line 12 . . . . .                     | 168,988,217 | 161,146,235 |

|  |   |                           |
|--|---|---------------------------|
| 20 Total assets (Part X, line 16) . . . . .                            | Beginning of Current Year 3,471,893,746 | End of Year 3,730,862,724 |
| 21 Total liabilities (Part X, line 26) . . . . .                       | 468,444,983                             | 452,140,032               |
| 22 Net assets or fund balances Subtract line 21 from line 20 . . . . . | 3,003,448,763                           | 3,278,722,692             |

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|           |  |                    |
|-----------|--|--------------------|
| Sign Here | Signature of officer<br>OLENA PASLAWSKY SR VP, CFO & TREASURER | Date<br>2015-02-05 |
|           | Type or print name and title                                   |                    |

|                        |  |                         |      |   |                |
|------------------------|--|-------------------------|------|---|----------------|
| Paid Preparer Use Only | Print/Type preparer's name<br>TRAVIS L PATTON                          | Preparer's signature    | Date | Check <input type="checkbox"/> if self-employed | PTIN P00369623 |
|                        | Firm's name ► PricewaterhouseCoopers LLP                               | Firm's EIN ►            |      |   |                |
|                        | Firm's address ► 600 13TH STREET NW SUITE 1000<br>WASHINGTON, DC 20005 | Phone no (212) 879-5500 |      |   |                |

May the IRS discuss this return with the preparer shown above? (see instructions) . . . . .  Yes  No

**Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III **1** Briefly describe the organization's mission

THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS

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**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

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**4a** (Code ) (Expenses \$ 121,192,565 including grants of \$ ) (Revenue \$ 12,939,118 )  
 ACQUISITIONS OF ART - SEE SCHEDULE O FOR MORE INFORMATION

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**4b** (Code ) (Expenses \$ 124,975,620 including grants of \$ 1,755,800 ) (Revenue \$ 17,171,051 )  
 CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$1,755,800) - SEE SCHEDULE O FOR MORE INFORMATION

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**4c** (Code ) (Expenses \$ 66,663,741 including grants of \$ ) (Revenue \$ )  
 GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

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See Additional Data Table

**4d** Other program services (Describe in Schedule O )

(Expenses \$ 123,946,670 including grants of \$ ) (Revenue \$ 39,710,824 )

**4e** **Total program service expenses**  436,778,596

**Part IV Checklist of Required Schedules**

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A

2 Is the organization required to complete Schedule B, *Schedule of Contributors* (see instructions)?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III

6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III

9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV

10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V

11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI

b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII

c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII

d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX

e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X

f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part XI

12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII

b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H

b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?

|     | Yes | No |
|-----|-----|----|
| 1   | Yes |    |
| 2   | Yes |    |
| 3   |     | No |
| 4   | Yes |    |
| 5   |     | No |
| 6   |     | No |
| 7   |     | No |
| 8   | Yes |    |
| 9   |     | No |
| 10  | Yes |    |
| 11a | Yes |    |
| 11b | Yes |    |
| 11c |     | No |
| 11d |     | No |
| 11e | Yes |    |
| 11f |     | No |
| 12a | Yes |    |
| 12b |     | No |
| 13  |     | No |
| 14a |     | No |
| 14b | Yes |    |
| 15  |     | No |
| 16  | Yes |    |
| 17  | Yes |    |
| 18  | Yes |    |
| 19  |     | No |
| 20a |     | No |
| 20b |     |    |

**Part IV Checklist of Required Schedules (continued)**

|     |   |                          |     |     |    |
|-----|---|--------------------------|-----|-----|----|
| 21  | Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II  | <input type="checkbox"/> | 21  |     | No |
| 22  | Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III  | <input type="checkbox"/> | 22  | Yes |    |
| 23  | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J  | <input type="checkbox"/> | 23  | Yes |    |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a                            | <input type="checkbox"/> | 24a | Yes |    |
| b   | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?   |                          | 24b |     | No |
| c   | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?  |                          | 24c |     | No |
| d   | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?   |                          | 24d |     | No |
| 25a | <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I  | <input type="checkbox"/> | 25a |     | No |
| b   | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I                                       | <input type="checkbox"/> | 25b |     | No |
| 26  | Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II                                    | <input type="checkbox"/> | 26  |     | No |
| 27  | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III | <input type="checkbox"/> | 27  |     | No |
| 28  | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)  |                          | 28a |     | No |
| a   | A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV   | <input type="checkbox"/> | 28b |     | No |
| b   | A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV  | <input type="checkbox"/> | 28c | Yes |    |
| c   | An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV  | <input type="checkbox"/> | 29  | Yes |    |
| 29  | Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M  | <input type="checkbox"/> | 30  | Yes |    |
| 30  | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M  | <input type="checkbox"/> | 31  |     | No |
| 31  | Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I  | <input type="checkbox"/> | 32  |     | No |
| 32  | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II  | <input type="checkbox"/> | 33  |     | No |
| 33  | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I  | <input type="checkbox"/> | 34  | Yes |    |
| 34  | Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1  | <input type="checkbox"/> | 35a |     | No |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)?   |                          | 35b |     |    |
| b   | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2   | <input type="checkbox"/> | 36  |     | No |
| 36  | <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2   | <input type="checkbox"/> | 37  |     | No |
| 37  | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI   | <input type="checkbox"/> | 38  | Yes |    |
| 38  | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O   |                          |     |     |    |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

|  |            | Yes   | No |
|--|------------|-------|----|
| <b>1a</b> Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . . .  | <b>1a</b>  | 873   |    |
| <b>b</b> Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable  | <b>1b</b>  | 0     |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . .  | <b>1c</b>  | Yes   |    |
| <b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . .  | <b>2a</b>  | 2,547 |    |
| <b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)  | <b>2b</b>  | Yes   |    |
| <b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year? . . .  | <b>3a</b>  | Yes   |    |
| <b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O . . .   | <b>3b</b>  | Yes   |    |
| <b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . .                           | <b>4a</b>  | Yes   |    |
| <b>b</b> If "Yes," enter the name of the foreign country <b>EG</b><br>See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts  |            |       |    |
| <b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .  | <b>5a</b>  | No    |    |
| <b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . .  | <b>5b</b>  | No    |    |
| <b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . .  | <b>5c</b>  |       |    |
| <b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .  | <b>6a</b>  | No    |    |
| <b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . .   | <b>6b</b>  |       |    |
| <b>7 Organizations that may receive deductible contributions under section 170(c).</b>   | <b>7a</b>  | Yes   |    |
| <b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . .   | <b>7b</b>  | Yes   |    |
| <b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided? . . .   | <b>7c</b>  | No    |    |
| <b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . .  | <b>7d</b>  |       |    |
| <b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year . . .   | <b>7e</b>  | No    |    |
| <b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . .   | <b>7f</b>  | No    |    |
| <b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .  | <b>7g</b>  |       |    |
| <b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . .  | <b>7h</b>  |       |    |
| <b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . .  | <b>8</b>   |       |    |
| <b>8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . | <b>9a</b>  |       |    |
| <b>9 Sponsoring organizations maintaining donor advised funds.</b>   | <b>9b</b>  |       |    |
| <b>a</b> Did the organization make any taxable distributions under section 4966? . . .   |            |       |    |
| <b>b</b> Did the organization make a distribution to a donor, donor advisor, or related person? . . .  |            |       |    |
| <b>10 Section 501(c)(7) organizations.</b> Enter   | <b>10a</b> |       |    |
| <b>a</b> Initiation fees and capital contributions included on Part VIII, line 12 . . .  | <b>10b</b> |       |    |
| <b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities   |            |       |    |
| <b>11 Section 501(c)(12) organizations.</b> Enter  | <b>11a</b> |       |    |
| <b>a</b> Gross income from members or shareholders . . .   | <b>11b</b> |       |    |
| <b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . .   |            |       |    |
| <b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . .  | <b>12a</b> |       |    |
| <b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year . . .   | <b>12b</b> |       |    |
| <b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>   | <b>13a</b> |       |    |
| <b>a</b> Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note.</b> See the instructions for additional information the organization must report on Schedule O   | <b>13b</b> |       |    |
| <b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . .   | <b>13c</b> |       |    |
| <b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year? . . .  | <b>14a</b> | No    |    |
| <b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . .   | <b>14b</b> |       |    |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

### Section A. Governing Body and Management

|           |   |                 | Yes | No |
|-----------|---|-----------------|-----|----|
| <b>1a</b> | Enter the number of voting members of the governing body at the end of the tax year   | <b>1a</b><br>41 |     |    |
|           | If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O    |                 |     |    |
| <b>b</b>  | Enter the number of voting members included in line 1a, above, who are independent  | <b>1b</b><br>38 |     |    |
| <b>2</b>  | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?   |                 | Yes |    |
| <b>3</b>  | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? |                 | No  |    |
| <b>4</b>  | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?  |                 | No  |    |
| <b>5</b>  | Did the organization become aware during the year of a significant diversion of the organization's assets?  |                 | No  |    |
| <b>6</b>  | Did the organization have members or stockholders?  |                 | No  |    |
| <b>7a</b> | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?  |                 | No  |    |
| <b>b</b>  | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?   |                 | No  |    |
| <b>8</b>  | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following  |                 |     |    |
| <b>a</b>  | The governing body?   |                 | Yes |    |
| <b>b</b>  | Each committee with authority to act on behalf of the governing body?   |                 | Yes |    |
| <b>9</b>  | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O        |                 | No  |    |

### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

|            |  | Yes               | No |
|------------|--|-------------------|----|
| <b>10a</b> | Did the organization have local chapters, branches, or affiliates?   |                   | No |
| <b>b</b>   | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   |                   |    |
| <b>11a</b> | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | <b>11a</b><br>Yes |    |
| <b>b</b>   | Describe in Schedule O the process, if any, used by the organization to review this Form 990   |                   |    |
| <b>12a</b> | Did the organization have a written conflict of interest policy? If "No," go to line 13  | <b>12a</b><br>Yes |    |
| <b>b</b>   | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | <b>12b</b><br>Yes |    |
| <b>c</b>   | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done   | <b>12c</b><br>Yes |    |
| <b>13</b>  | Did the organization have a written whistleblower policy?  | <b>13</b><br>Yes  |    |
| <b>14</b>  | Did the organization have a written document retention and destruction policy?   | <b>14</b><br>Yes  |    |
| <b>15</b>  | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?   |                   |    |
| <b>a</b>   | The organization's CEO, Executive Director, or top management official   | <b>15a</b><br>Yes |    |
| <b>b</b>   | Other officers or key employees of the organization  | <b>15b</b><br>Yes |    |
|            | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)   |                   |    |
| <b>16a</b> | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | <b>16a</b><br>No  |    |
| <b>b</b>   | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | <b>16b</b>        |    |

### Section C. Disclosure

|           |   |  |
|-----------|---|--|
| <b>17</b> | List the States with which a copy of this Form 990 is required to be filed  | AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI |
| <b>18</b> | Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply |  |
|           | <input checked="" type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)                  |  |
| <b>19</b> | Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year                    |  |
| <b>20</b> | State the name, physical address, and telephone number of the person who possesses the books and records of the organization  | ►CONTROLLER'S OFFICE 1000 FIFTH AVENUE<br>NEW YORK, NY 100280198 (212) 879-5500  |

## **Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►219

|   | Yes | No  |
|---|-----|-----|
| 3 Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>  | 3   | No  |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | 4   | Yes |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                       | 5   | No  |

## **Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address  | (B)<br>Description of services | (C)<br>Compensation |
|---|--------------------------------|---------------------|
| RC DOLNER LLC, 2 PENN PLAZA EAST 11TH FLOOR NEWARK NJ 07105                   | CONSTRUCTION MANAGER           | 5,614,200           |
| MASTERPIECE INTERNATIONAL, 39 BROADWAY NEW YORK NY 10006                      | CUSTOMHOUSE BROKERS            | 1,821,689           |
| GIF SERVICES, 2525 BRUNSWICK AVENUE SUITE 204 LINDEN NJ 07036                 | SHIPPING                       | 1,513,895           |
| DILLER SCOFIDIO RENFRO LLC, 601 WEST 26TH STREET SUITE 1815 NEW YORK NY 10001 | CONSULTANT/CI                  | 1,511,396           |
| 1P APT 274 RUE DE ROSNY MONTREUIL PARTS 93100                                 | SHIPPING                       | 1,428,789           |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **81**

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII 

|  |  |                         | (A)<br>Total revenue | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from<br>tax under<br>sections<br>512-514 |
|--|--|-------------------------|----------------------|--|---|---|
|  |  |                         |                      |  |   |   |
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>  | <b>1a</b> Federated campaigns . . . . .  | <b>1a</b>               |                      |  |   |   |
|  | <b>b</b> Membership dues . . . . .   | <b>1b</b>               | 28,683,658           |  |   |   |
|  | <b>c</b> Fundraising events . . . . .  | <b>1c</b>               | 17,520,752           |  |   |   |
|  | <b>d</b> Related organizations . . . . .   | <b>1d</b>               |                      |  |   |   |
|  | <b>e</b> Government grants (contributions)   | <b>1e</b>               | 11,408,100           |  |   |   |
|  | <b>f</b> All other contributions, gifts, grants, and<br>similar amounts not included above         | <b>1f</b>               | 236,876,621          |  |   |   |
|  | <b>g</b> Noncash contributions included in lines<br>1a-1f \$                                       |                         | 63,108,986           |  |   |   |
|  | <b>h</b> <b>Total.</b> Add lines 1a-1f . . . . .   |                         | 294,489,131          |  |   |   |
| <b>Program Service Revenue</b>   | <b>2a</b> EDUCATION PROGRAMS, CONCERTS &<br>LECTURES   | Business Code<br>532000 | 18,778,847           | 18,578,327   | 200,520                                 |   |
|  | <b>b</b> PHOTO RENTALS & FILM FEES   | 532000                  | 17,236               |  | 17,236                                  |   |
|  | <b>c</b>   |                         |                      |  |   |   |
|  | <b>d</b>   |                         |                      |  |   |   |
|  | <b>e</b>   |                         |                      |  |   |   |
|  | <b>f</b> All other program service revenue   |                         |                      |  |   |   |
|  | <b>g</b> <b>Total.</b> Add lines 2a-2f . . . . .   |                         | 18,796,083           |  |   |   |
|  | <b>3</b> Investment income (including dividends, interest,<br>and other similar amounts) . . . . . |                         | 54,824,613           |  | 5,335,448                               | 49,489,165  |
| <b>4</b> Income from investment of tax-exempt bond proceeds  |  | 0                       |                      |  |   |   |
| <b>5</b> Royalties . . . . .   |  | 238,936                 |                      |  | 238,936                                 |   |
| <b>6a</b> Gross rents  | (I) Real   | (II) Personal           |                      |  |   |   |
| <b>b</b> Less rental expenses  |  |                         |                      |  |   |   |
| <b>c</b> Rental income or (loss)   | 0  | 0                       |                      |  |   |   |
| <b>d</b> Net rental income or (loss) . . . . .   |  |                         | 0                    |  |   |   |
| <b>7a</b> Gross amount from sales of assets other than inventory   | (I) Securities   | (II) Other              |                      |  |   |   |
| <b>b</b> Less cost or other basis and sales expenses   | 971,773,929  |                         |                      |  |   |   |
| <b>c</b> Gain or (loss)  | 756,696,742  |                         |                      |  |   |   |
| <b>d</b> Net gain or (loss) . . . . .  | 215,077,187  |                         | 215,077,187          |  | 215,077,187                             |   |
| <b>8a</b> Gross income from fundraising events (not including<br>\$ <u>17,520,752</u><br>of contributions reported on line 1c) |  |                         |                      |  |   |   |
| See Part IV, line 18 . . . . .   |  |                         |                      |  |   |   |
| <b>a</b>   | 482,939  |                         |                      |  |   |   |
| <b>b</b> Less direct expenses . . . . .  | <b>b</b> 4,506,267   |                         |                      |  |   |   |
| <b>c</b> Net income or (loss) from fundraising events . . . . .  |  | -4,023,328              |                      |  | -4,023,328                              |   |
| <b>9a</b> Gross income from gaming activities  |  |                         |                      |  |   |   |
| See Part IV, line 19 . . . . .   |  |                         |                      |  |   |   |
| <b>a</b>   |  |                         |                      |  |   |   |
| <b>b</b> Less direct expenses . . . . .  | <b>b</b>   |                         |                      |  |   |   |
| <b>c</b> Net income or (loss) from gaming activities . . . . .   |  | 0                       |                      |  |   |   |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances . . . . .  |  |                         |                      |  |   |   |
| <b>a</b>   | 70,081,013   |                         |                      |  |   |   |
| <b>b</b> Less cost of goods sold . . . . .   | <b>b</b> 29,707,039  |                         |                      |  |   |   |
| <b>c</b> Net income or (loss) from sales of inventory . . . . .  |  | 40,373,974              | 37,280,087           | 3,093,887  |   |   |
| Miscellaneous Revenue  | Business Code  |                         |                      |  |   |   |
| <b>11a</b> RESTAURANT  | 812930   | 23,045,456              |                      |  | 23,045,456                              |   |
| <b>b</b> PARKING GARAGE  | 812930   | 2,612,927               |                      |  | 2,612,927                               |   |
| <b>c</b> CORPORATE EVENTS  | 561499   | 2,561,163               | 805,705              | 1,755,458  |   |   |
| <b>d</b> All other revenue . . . . .   |  | 12,939,118              | 12,939,118           |  |   |   |
| <b>e</b> <b>Total.</b> Add lines 11a-11d . . . . .   |  | 41,158,664              |                      |  |   |   |
| <b>12</b> <b>Total revenue.</b> See Instructions . . . . .   |  | 660,935,260             | 69,603,237           | 10,402,549   | 286,440,343                             |   |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX 

| <b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>  | <b>(A)<br/>Total expenses</b> | <b>(B)<br/>Program service<br/>expenses</b> | <b>(C)<br/>Management and<br/>general expenses</b> | <b>(D)<br/>Fundraising<br/>expenses</b> |
|--|-------------------------------|---|--|---|
| 1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21   | 0                             |   |  |   |
| 2 Grants and other assistance to individuals in the United States See Part IV, line 22   | 1,726,800                     | 1,726,800                                   |  |   |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16  | 29,000                        | 29,000                                      |  |   |
| 4 Benefits paid to or for members  | 0                             |   |  |   |
| 5 Compensation of current officers, directors, trustees, and key employees . . . . .   | 7,427,806                     | 5,590,495                                   | 1,448,561  | 388,750                                 |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .  | 0                             |   |  |   |
| 7 Other salaries and wages   | 133,555,135                   | 118,436,845                                 | 9,389,835  | 5,728,455                               |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . . . .   | 18,164,850                    | 15,651,744                                  | 1,919,440  | 593,666                                 |
| 9 Other employee benefits . . . . .  | 31,576,110                    | 25,569,013                                  | 5,076,091  | 931,006                                 |
| 10 Payroll taxes . . . . .   | 10,688,866                    | 9,018,367                                   | 1,286,598  | 383,901                                 |
| 11 Fees for services (non-employees)   |                               |   |  |   |
| a Management . . . . .   | 0                             |   |  |   |
| b Legal . . . . .  | 1,730,622                     | 74,496                                      | 1,656,126  |   |
| c Accounting . . . . .   | 664,506                       |   | 664,506  |   |
| d Lobbying . . . . .   | 259,178                       | 259,178                                     |  |   |
| e Professional fundraising services See Part IV, line 17   | 256,918                       |   |  | 256,918                                 |
| f Investment management fees . . . . .   | 16,584,670                    |   | 16,584,670   |   |
| g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O) . . . . .   | 13,642,274                    | 8,858,887                                   | 4,588,054  | 195,333                                 |
| 12 Advertising and promotion . . . . .   | 2,998,298                     | 2,936,116                                   |  | 62,182                                  |
| 13 Office expenses . . . . .   | 33,023,623                    | 29,315,353                                  | 3,102,712  | 605,558                                 |
| 14 Information technology . . . . .  | 3,046,824                     | 1,028,654                                   | 1,921,052  | 97,118                                  |
| 15 Royalties . . . . .   | 243,374                       | 243,374                                     |  |   |
| 16 Occupancy . . . . .   | 5,681,849                     | 5,668,559                                   | 12,763   | 527                                     |
| 17 Travel . . . . .  | 3,573,601                     | 3,319,270                                   | 179,834  | 74,497                                  |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .  | 0                             |   |  |   |
| 19 Conferences, conventions, and meetings . . . . .  | 292,870                       | 143,139                                     | 144,952  | 4,779                                   |
| 20 Interest . . . . .  | 4,314,619                     | 4,282,864                                   | 31,755   |   |
| 21 Payments to affiliates . . . . .  | 0                             |   |  |   |
| 22 Depreciation, depletion, and amortization . . . . .   | 47,411,183                    | 43,807,170                                  | 3,416,332  | 187,681                                 |
| 23 Insurance . . . . .   | 2,314,984                     | 1,534,248                                   | 780,736  |   |
| 24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O )                       |                               |   |  |   |
| a PURCHASES OF ART   | 121,192,565                   | 121,192,565                                 |  |   |
| b RESTAURANT SERVICES & SUPPLIES   | 20,118,119                    | 20,118,119                                  |  |   |
| c REPAIRS & MAINTENANCE  | 9,720,860                     | 9,522,834                                   | 162,767  | 35,259                                  |
| d CATERING SERVICES  | 3,133,698                     | 2,250,199                                   | 263,442  | 620,057                                 |
| e All other expenses   | 6,415,823                     | 6,201,307                                   | 126,801  | 87,715                                  |
| <b>25 Total functional expenses.</b> Add lines 1 through 24e   | 499,789,025                   | 436,778,596                                 | 52,757,027   | 10,253,402                              |
| <b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► if following SOP 98-2 (ASC 958-720) |                               |   |  |   |

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X 

|  |   | <b>(A)</b><br>Beginning of year | <b>(B)</b><br>End of year |                        |
|--|---|---------------------------------|---------------------------|------------------------|
| <b>Assets</b>  | <b>1</b> Cash—non-interest-bearing  | 1,993,623                       | <b>1</b> 9,808,085        |                        |
|  | <b>2</b> Savings and temporary cash investments   | 0                               | <b>2</b> 0                |                        |
|  | <b>3</b> Pledges and grants receivable, net   | 110,921,949                     | <b>3</b> 132,673,899      |                        |
|  | <b>4</b> Accounts receivable, net   | 26,901,586                      | <b>4</b> 18,737,096       |                        |
|  | <b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L   | 0                               | <b>5</b> 0                |                        |
|  | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L | 0                               | <b>6</b> 0                |                        |
|  | <b>7</b> Notes and loans receivable, net  | 0                               | <b>7</b> 0                |                        |
|  | <b>8</b> Inventories for sale or use  | 14,761,212                      | <b>8</b> 13,320,306       |                        |
|  | <b>9</b> Prepaid expenses and deferred charges  | 8,073,645                       | <b>9</b> 9,948,350        |                        |
|  | <b>10a</b> Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D  | <b>10a</b>                      | 1,047,628,623             |                        |
|  | <b>b</b> Less accumulated depreciation  | <b>10b</b>                      | 595,801,239               | <b>10c</b> 451,827,384 |
|  | <b>11</b> Investments—publicly traded securities  | 1,909,809,900                   | <b>11</b> 2,116,543,637   |                        |
|  | <b>12</b> Investments—other securities See Part IV, line 11   | 880,724,145                     | <b>12</b> 902,041,547     |                        |
|  | <b>13</b> Investments—program-related See Part IV, line 11  | 0                               | <b>13</b> 0               |                        |
|  | <b>14</b> Intangible assets   | 0                               | <b>14</b> 0               |                        |
|  | <b>15</b> Other assets See Part IV, line 11   | 71,756,255                      | <b>15</b> 75,962,420      |                        |
| <b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) | 3,471,893,746   | <b>16</b> 3,730,862,724         |                           |                        |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses   | 227,806,738                     | <b>17</b> 225,897,377     |                        |
|  | <b>18</b> Grants payable  | 0                               | <b>18</b> 0               |                        |
|  | <b>19</b> Deferred revenue  | 5,820,212                       | <b>19</b> 6,716,129       |                        |
|  | <b>20</b> Tax-exempt bond liabilities   | 174,310,404                     | <b>20</b> 172,075,520     |                        |
|  | <b>21</b> Escrow or custodial account liability Complete Part IV of Schedule D  | 0                               | <b>21</b> 0               |                        |
|  | <b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L   | 0                               | <b>22</b> 0               |                        |
|  | <b>23</b> Secured mortgages and notes payable to unrelated third parties  | 40,030,000                      | <b>23</b> 27,620,000      |                        |
|  | <b>24</b> Unsecured notes and loans payable to unrelated third parties  | 0                               | <b>24</b> 0               |                        |
|  | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D  | 20,477,629                      | <b>25</b> 19,831,006      |                        |
|  | <b>26</b> <b>Total liabilities.</b> Add lines 17 through 25   | 468,444,983                     | <b>26</b> 452,140,032     |                        |
| <b>Net Assets or Fund Balances</b>   | <b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>  |                                 |                           |                        |
|  | <b>27</b> Unrestricted net assets   | 823,134,402                     | <b>27</b> 910,449,617     |                        |
|  | <b>28</b> Temporarily restricted net assets   | 1,324,437,745                   | <b>28</b> 1,473,750,677   |                        |
|  | <b>29</b> Permanently restricted net assets   | 855,876,616                     | <b>29</b> 894,522,398     |                        |
|  | <b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>   |                                 |                           |                        |
|  | <b>30</b> Capital stock or trust principal, or current funds  | 0                               | <b>30</b> 0               |                        |
|  | <b>31</b> Paid-in or capital surplus, or land, building or equipment fund   | 0                               | <b>31</b> 0               |                        |
|  | <b>32</b> Retained earnings, endowment, accumulated income, or other funds  | 0                               | <b>32</b> 0               |                        |
|  | <b>33</b> Total net assets or fund balances   | 3,003,448,763                   | <b>33</b> 3,278,722,692   |                        |
|  | <b>34</b> Total liabilities and net assets/fund balances  | 3,471,893,746                   | <b>34</b> 3,730,862,724   |                        |

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI 

|    |   |    |               |
|----|---|----|---------------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)   | 1  | 660,935,260   |
| 2  | Total expenses (must equal Part IX, column (A), line 25)  | 2  | 499,789,025   |
| 3  | Revenue less expenses Subtract line 2 from line 1   | 3  | 161,146,235   |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                     | 4  | 3,003,448,763 |
| 5  | Net unrealized gains (losses) on investments  | 5  | 136,236,889   |
| 6  | Donated services and use of facilities  | 6  |               |
| 7  | Investment expenses   | 7  |               |
| 8  | Prior period adjustments  | 8  |               |
| 9  | Other changes in net assets or fund balances (explain in Schedule O)  | 9  | -22,109,195   |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 3,278,722,692 |

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII 

|   | Yes | No  |
|---|-----|-----|
| 1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O   |     |     |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | 2a  | No  |
| 2b Were the organization's financial statements audited by an independent accountant?<br>If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | 2b  | Yes |
| 2c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O  | 2c  | Yes |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?   | 3a  | Yes |
| 3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits   | 3b  | Yes |

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 13-1624086

**Name:** METROPOLITAN MUSEUM OF ART

### Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

**Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**

|                          |              |            |                        |               |              |
|--------------------------|--------------|------------|------------------------|---------------|--------------|
| (Code                    | (Expenses \$ | 38,091,552 | including grants of \$ | ) (Revenue \$ | 37,280,087 ) |
| MERCHANDISING OPERATIONS |              |            |                        |               |              |
| (Code                    | (Expenses \$ | 22,616,752 | including grants of \$ | ) (Revenue \$ | )            |
| OPERATION OF RESTAURANTS |              |            |                        |               |              |

**Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**

**Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**

|   |                |            |                        |               |   |
|---|----------------|------------|------------------------|---------------|---|
| (Code                                   | ) (Expenses \$ | 16,261,342 | including grants of \$ | ) (Revenue \$ | ) |
| <b>SPECIAL EXHIBITIONS</b>              |                |            |                        |               |   |
| (Code                                   | ) (Expenses \$ | 14,327,072 | including grants of \$ | ) (Revenue \$ | ) |
| <b>COMMUNITY PROGRAMS AND LIBRARIES</b> |                |            |                        |               |   |

**Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**

**Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**

|                         |                |            |                        |               |          |
|-------------------------|----------------|------------|------------------------|---------------|----------|
| (Code                   | ) (Expenses \$ | 4,014,357  | including grants of \$ | ) (Revenue \$ | )        |
| RENOVATION OF GALLERIES |                |            |                        |               |          |
| (Code                   | ) (Expenses \$ | 10,393,137 | including grants of \$ | ) (Revenue \$ | 17,236 ) |
| COMMUNICATIONS          |                |            |                        |               |          |

**Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**

**Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**

|                                  |           |                        |               |             |
|----------------------------------|-----------|------------------------|---------------|-------------|
| (Code ) (Expenses \$             | 6,461,859 | including grants of \$ | ) (Revenue \$ | )           |
| MEMBERSHIP SERVICES INC BULLETIN |           |                        |               |             |
| (Code ) (Expenses \$             | 3,466,554 | including grants of \$ | ) (Revenue \$ | 1,607,796 ) |
| OPERATION OF AUDITORIUM          |           |                        |               |             |

**Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**

**Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**

|                                |                |           |                        |               |           |
|--------------------------------|----------------|-----------|------------------------|---------------|-----------|
| (Code                          | ) (Expenses \$ | 1,621,899 | including grants of \$ | ) (Revenue \$ | )         |
| OPERATION OF PARKING GARAGE    |                |           |                        |               |           |
| (Code                          | ) (Expenses \$ | 904,020   | including grants of \$ | ) (Revenue \$ | 805,705 ) |
| CORPORATE EVENTS & FUNDRAISING |                |           |                        |               |           |

**Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)**

**Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and (4) organizations and 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**

|                    |                |           |                        |               |   |
|--------------------|----------------|-----------|------------------------|---------------|---|
| (Code              | ) (Expenses \$ | 5,788,126 | including grants of \$ | ) (Revenue \$ | ) |
| Operating Services |                |           |                        |               |   |

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**SCHEDULE A**  
(Form 990 or 990EZ)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

**2013****Open to Public  
Inspection**Department of the  
Treasury  
Internal Revenue Service

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).**Name of the organization**  
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.

2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E )

3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state \_\_\_\_\_

5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II )

6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II )

8  A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II )

9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III )

10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.

11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h

e  a  Type I b  Type II c  Type III - Functionally integrated d  Type III - Non-functionally integrated

f  If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g  Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h  Provide the following information about the supported organization(s)

|          | Yes | No |
|----------|-----|----|
| 11g(i)   |     |    |
| 11g(ii)  |     |    |
| 11g(iii) |     |    |

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1 - 9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? |    | (v) Did you notify the organization in col (i) of your support? |    | (vi) Is the organization in col (i) organized in the U S ? |    | (vii) Amount of monetary support |
|------------------------------------|----------|---|--|----|---|----|--|----|----------------------------------|
|                                    |          |   | Yes  | No | Yes   | No | Yes  | No |                                  |
|                                    |          |   |  |    |   |    |  |    |                                  |
|                                    |          |   |  |    |   |    |  |    |                                  |
|                                    |          |   |  |    |   |    |  |    |                                  |
| <b>Total</b>                       |          |   |  |    |   |    |  |    |                                  |

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2009    | (b) 2010    | (c) 2011    | (d) 2012    | (e) 2013    | (f) Total     |
|---|-------------|-------------|-------------|-------------|-------------|---------------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")  | 153,972,180 | 192,790,476 | 193,652,342 | 310,234,475 | 294,489,131 | 1,145,138,604 |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf   |             |             |             |             |             | 0             |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge   | 13,738,289  | 15,369,185  | 16,151,301  | 16,025,751  | 15,278,239  | 76,562,765    |
| 4 <b>Total.</b> Add lines 1 through 3   | 167,710,469 | 208,159,661 | 209,803,643 | 326,260,226 | 309,767,370 | 1,221,701,369 |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |             |             |             |             |             | 51,096,550    |
| 6 <b>Public support.</b> Subtract line 5 from line 4  |             |             |             |             |             | 1,170,604,819 |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009    | (b) 2010    | (c) 2011    | (d) 2012    | (e) 2013    | (f) Total     |
|--|-------------|-------------|-------------|-------------|-------------|---------------|
| 7 Amounts from line 4  | 167,710,469 | 208,159,661 | 209,803,643 | 326,260,226 | 309,767,370 | 1,221,701,369 |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources   | 29,308,975  | 38,736,504  | 29,759,757  | 47,256,240  | 49,728,101  | 194,789,577   |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on   |             |             |             | 3,983,699   | 10,402,549  | 14,386,248    |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)   |             |             |             |             |             | 0             |
| 11 <b>Total support</b> (Add lines 7 through 10)   |             |             |             |             |             | 1,430,877,194 |
| 12 Gross receipts from related activities, etc (see instructions)  |             |             |             | 12          | 449,085,379 |               |
| 13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and <b>stop here</b> . . . . . |             |             |             |             |             | ►             |

**Section C. Computation of Public Support Percentage**

|   |    |          |
|---|----|----------|
| 14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))   | 14 | 81 810 % |
| 15 Public support percentage for 2012 Schedule A, Part II, line 14  | 15 | 82 013 % |
| 16a <b>33 1/3% support test—2013.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization   |    | ►✓       |
| b <b>33 1/3% support test—2012.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization  |    | ►        |
| 17a <b>10%-facts-and-circumstances test—2013.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization    |    | ►        |
| b <b>10%-facts-and-circumstances test—2012.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization |    | ►        |
| 18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions  |    | ►        |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")   |          |          |          |          |          |           |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513   |          |          |          |          |          |           |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf  |          |          |          |          |          |           |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5  |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons   |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year    |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b   |          |          |          |          |          |           |
| <b>8 Public support</b> (Subtract line 7c from line 6 )  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6  |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources  |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975   |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b   |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on  |          |          |          |          |          |           |
| <b>12</b> Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )   |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12 )   |          |          |          |          |          |           |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and <b>stop here</b> ► |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|   |    |
|---|----|
| 15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) | 15 |
| 16 Public support percentage from 2012 Schedule A, Part III, line 15                      | 16 |

**Section D. Computation of Investment Income Percentage**

|   |    |
|---|----|
| 17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))  | 17 |
| 18 Investment income percentage from 2012 Schedule A, Part III, line 17   | 18 |
| <b>19a 33 1/3% support tests—2013.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ►        |    |
| <b>b 33 1/3% support tests—2012.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ► |    |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►  |    |

**Part IV Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).**Facts And Circumstances Test**

Return Reference

Explanation

**SCHEDULE C**  
(Form 990 or 990-EZ)**Political Campaign and Lobbying Activities****2013****For Organizations Exempt From Income Tax Under section 501(c) and section 527**

- Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ.
- See separate instructions. ► Information about Schedule C (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public Inspection****If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

**If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

**If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then**

- Section 501(c)(4), (5), or (6) organizations Complete Part III

|  |  |
|--|--|
| Name of the organization<br>METROPOLITAN MUSEUM OF ART | Employer identification number<br>13-1624086 |
|--|--|

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ► \$ \_\_\_\_\_
- 3 Volunteer hours \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?  Yes  No
- 4a Was a correction made?  Yes  No
- b If "Yes," describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ \_\_\_\_\_
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year?  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds If none, enter -0- | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0- |
|----------|-------------|---------|---|--|
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

**A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

**B** Check  if the filing organization checked box A and "limited control" provisions apply

| <b>Limits on Lobbying Expenditures</b><br>(The term "expenditures" means amounts paid or incurred.)  |   | <b>(a) Filing organization's totals</b>                  | <b>(b) Affiliated group totals</b> |                    |                              |   |   |   |   |  |  |                   |             |  |  |
|--|---|--|------------------------------------|--------------------|------------------------------|---|---|---|---|--|--|-------------------|-------------|--|--|
| <b>1a</b>  | Total lobbying expenditures to influence public opinion (grass roots lobbying)  | 16,819   |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>b</b>   | Total lobbying expenditures to influence a legislative body (direct lobbying)   | 242,359  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>c</b>   | Total lobbying expenditures (add lines 1a and 1b)   | 259,178  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>d</b>   | Other exempt purpose expenditures   | 533,743,155  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>e</b>   | Total exempt purpose expenditures (add lines 1c and 1d)   | 534,002,333  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>f</b>   | Lobbying nontaxable amount Enter the amount from the following table in both columns  | 1,000,000  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </tbody> </table> |   | If the amount on line 1e, column (a) or (b) is:          | The lobbying nontaxable amount is: | Not over \$500,000 | 20% of the amount on line 1e | Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | Over \$17,000,000 | \$1,000,000 |  |  |
| If the amount on line 1e, column (a) or (b) is:  | The lobbying nontaxable amount is:  |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Not over \$500,000   | 20% of the amount on line 1e  |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$500,000 but not over \$1,000,000  | \$100,000 plus 15% of the excess over \$500,000   |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$1,000,000 but not over \$1,500,000  | \$175,000 plus 10% of the excess over \$1,000,000   |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$1,500,000 but not over \$17,000,000   | \$225,000 plus 5% of the excess over \$1,500,000  |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| Over \$17,000,000  | \$1,000,000   |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>g</b>   | Grassroots nontaxable amount (enter 25% of line 1f)   | 250,000  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>h</b>   | Subtract line 1g from line 1a If zero or less, enter -0-  |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>i</b>   | Subtract line 1f from line 1c If zero or less, enter -0-  |  |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |
| <b>j</b>   | If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? | <input type="checkbox"/> Yes <input type="checkbox"/> No |                                    |                    |                              |   |   |   |   |  |  |                   |             |  |  |

**4-Year Averaging Period Under Section 501(h)**

**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)**

| <b>Lobbying Expenditures During 4-Year Averaging Period</b>      |                 |                 |                 |                 |                  |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| Calendar year (or fiscal year beginning in)                      | <b>(a) 2010</b> | <b>(b) 2011</b> | <b>(c) 2012</b> | <b>(d) 2013</b> | <b>(e) Total</b> |
| <b>2a</b> Lobbying nontaxable amount                             | 1,000,000       | 1,000,000       | 1,000,000       | 1,000,000       | 4,000,000        |
| <b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))    |                 |                 |                 |                 | 6,000,000        |
| <b>c</b> Total lobbying expenditures                             | 248,736         | 254,258         | 268,238         | 259,178         | 1,030,410        |
| <b>d</b> Grassroots nontaxable amount                            | 250,000         | 250,000         | 250,000         | 250,000         | 1,000,000        |
| <b>e</b> Grassroots ceiling amount (150% of line 2d, column (e)) |                 |                 |                 |                 | 1,500,000        |
| <b>f</b> Grassroots lobbying expenditures                        | 15,615          | 16,358          | 17,001          | 16,819          | 65,793           |

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

|   | (a) |    |        | (b) |  |
|---|-----|----|--------|-----|--|
|   | Yes | No | Amount |     |  |
| <b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of |     |    |        |     |  |
| <b>a</b> Volunteers?  |     |    |        |     |  |
| <b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?   |     |    |        |     |  |
| <b>c</b> Media advertisements?  |     |    |        |     |  |
| <b>d</b> Mailings to members, legislators, or the public?   |     |    |        |     |  |
| <b>e</b> Publications, or published or broadcast statements?  |     |    |        |     |  |
| <b>f</b> Grants to other organizations for lobbying purposes?   |     |    |        |     |  |
| <b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?  |     |    |        |     |  |
| <b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?  |     |    |        |     |  |
| <b>i</b> Other activities?  |     |    |        |     |  |
| <b>j</b> Total Add lines 1c through 1i  |     |    |        |     |  |
| <b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?   |     |    |        |     |  |
| <b>b</b> If "Yes," enter the amount of any tax incurred under section 4912  |     |    |        |     |  |
| <b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912   |     |    |        |     |  |
| <b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?   |     |    |        |     |  |

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Were substantially all (90% or more) dues received nondeductible by members?                      | 1   |    |
| <b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?                 | 2   |    |
| <b>3</b> Did the organization agree to carry over lobbying and political expenditures from the prior year? | 3   |    |

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

|   |    |  |
|---|----|--|
| <b>1</b> Dues, assessments and similar amounts from members   | 1  |  |
| <b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid)  | 2a |  |
| <b>a</b> Current year   | 2b |  |
| <b>b</b> Carryover from last year   | 2c |  |
| <b>c</b> Total  | 3  |  |
| <b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues  | 4  |  |
| <b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | 5  |  |
| <b>5</b> Taxable amount of lobbying and political expenditures (see instructions)   |    |  |

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-B, line 2, and Part II-B, line 1. Also, complete this part for any additional information

| Return Reference | Explanation |
|------------------|-------------|
|                  |             |
|                  |             |
|                  |             |
|                  |             |
|                  |             |
|                  |             |
|                  |             |
|                  |             |

**Part IV Supplemental Information (continued)**

**Schedule D (Form 990) 2013**

**SCHEDULE D**  
(Form 990)**Supplemental Financial Statements**

OMB No 1545-0047

**2013**

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b  
 ► Attach to Form 990. ► See separate instructions. ► Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public Inspection**Department of the Treasury  
Internal Revenue Service**Name of the organization**  
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

|  | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year              |                         |                              |
| 2 Aggregate contributions to (during year) |                         |                              |
| 3 Aggregate grants from (during year)      |                         |                              |
| 4 Aggregate value at end of year           |                         |                              |

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

|  |   |
|--|---|
| 1 Purpose(s) of conservation easements held by the organization (check all that apply)   | <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area |
|  | <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure  |
|  | <input type="checkbox"/> Preservation of open space   |
| 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year |   |
| a Total number of conservation easements   | <b>Held at the End of the Year</b>  |
| b Total acreage restricted by conservation easements   | 2a  |
| c Number of conservation easements on a certified historic structure included in (a)   | 2b  |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register                           | 2c  |
|  | 2d  |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ► \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year  
 ► \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year  
 ► \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**  
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ► \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$ \_\_\_\_\_

b Assets included in Form 990, Part X ► \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

|  |  |
|--|--|
| <b>a</b> <input checked="" type="checkbox"/> Public exhibition                   | <b>d</b> <input checked="" type="checkbox"/> Loan or exchange programs |
| <b>b</b> <input checked="" type="checkbox"/> Scholarly research                  | <b>e</b> <input type="checkbox"/> Other                                |
| <b>c</b> <input checked="" type="checkbox"/> Preservation for future generations |  |

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table

|           | <b>Amount</b> |
|-----------|---------------|
| <b>1c</b> |               |
| <b>1d</b> |               |
| <b>1e</b> |               |
| <b>1f</b> |               |

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

|   | <b>(a) Current year</b> | <b>(b) Prior year</b> | <b>b (c) Two years back</b> | <b>(d) Three years back</b> | <b>(e) Four years back</b> |
|---|-------------------------|-----------------------|-----------------------------|-----------------------------|----------------------------|
| <b>1a</b> Beginning of year balance . . . . .                     | 2,371,491,241           | 2,181,790,580         | 2,313,067,614               | 1,994,256,158               | 1,864,302,530              |
| <b>b</b> Contributions . . . . .                                  | 38,131,683              | 28,031,302            | 24,912,568                  | 14,821,823                  | 4,741,195                  |
| <b>c</b> Net investment earnings, gains, and losses . . . . .     | 384,102,896             | 301,511,700           | -2,340,878                  | 437,143,658                 | 266,031,489                |
| <b>d</b> Grants or scholarships . . . . .                         | 2,940,410               | 2,502,016             | 2,675,861                   | 2,313,828                   | 2,292,900                  |
| <b>e</b> Other expenditures for facilities and programs . . . . . | 134,493,886             | 137,340,325           | 151,171,863                 | 130,840,197                 | 138,526,156                |
| <b>f</b> Administrative expenses . . . . .                        | 2,656,291,524           | 2,371,491,241         | 2,181,791,580               | 2,313,067,614               | 1,994,256,158              |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ► 31 000 %

b Permanent endowment ► 69 000 %

c Temporarily restricted endowment ►

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations . . . . .

(ii) related organizations . . . . .

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

| <b>Yes</b> | <b>No</b> |
|------------|-----------|
| 3a(i)      | No        |
| 3a(ii)     | No        |
| 3b         |           |

4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

|   | Description of property | <b>(a) Cost or other basis (investment)</b> | <b>(b) Cost or other basis (other)</b> | <b>(c) Accumulated depreciation</b> | <b>(d) Book value</b> |
|---|-------------------------|---|--|-------------------------------------|-----------------------|
| <b>1a</b> Land . . . . .  |                         | 1,015,000                                   |  |                                     | 1,015,000             |
| <b>b</b> Buildings . . . . .  |                         | 36,380,309                                  | 23,945,839                             |                                     | 12,434,470            |
| <b>c</b> Leasehold improvements . . . . .   |                         | 938,404,609                                 | 519,669,299                            |                                     | 418,735,310           |
| <b>d</b> Equipment . . . . .  |                         | 71,828,705                                  | 52,186,101                             |                                     | 19,642,604            |
| <b>e</b> Other . . . . .  |                         |   |  |                                     |                       |
| <b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) |                         |   |  |                                     | 451,827,384           |

**Part VII Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)  | (b) Book value     | (c) Method of valuation<br>Cost or end-of-year market value |
|--|--------------------|---|
| (1) Financial derivatives  |                    |   |
| (2) Closely-held equity interests  |                    |   |
| (3) Other  |                    |   |
| (A) PRIVATE EQUITY   | 498,757,687        | F   |
| (B) REAL ASSETS  | 403,283,860        | F   |
|  |                    |   |
|  |                    |   |
|  |                    |   |
|  |                    |   |
|  |                    |   |
|  |                    |   |
| <b>Total. (Column (b) must equal Form 990, Part X, col (B) line 12 )</b> | <b>902,041,547</b> |   |

**Part VIII Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment  | (b) Book value | (c) Method of valuation<br>Cost or end-of-year market value |
|--|----------------|---|
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
|  |                |   |
| <b>Total. (Column (b) must equal Form 990, Part X, col (B) line 13 )</b> |                |   |

**Part IX Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15

| (a) Description  | (b) Book value |
|--|----------------|
|  |                |
|  |                |
|  |                |
|  |                |
|  |                |
|  |                |
|  |                |
|  |                |
|  |                |
|  |                |
| <b>Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)</b> |                |

**Part X Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1 (a) Description of liability   | (b) Book value    |
|--|-------------------|
| Federal income taxes   | 0                 |
| ANNUITY & SPLIT-INT OBLIGS   | 19,831,006        |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
| <b>Total. (Column (b) must equal Form 990, Part X, col (B) line 25 )</b> | <b>19,831,006</b> |

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

|   |  |    |              |
|---|--|----|--------------|
| 1 | Total revenue, gains, and other support per audited financial statements . . . . .       | 1  | 542,614,972  |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12                       |    |              |
| a | Net unrealized gains on investments . . . . .  | 2a | 136,236,889  |
| b | Donated services and use of facilities . . . . .   | 2b |              |
| c | Recoveries of prior year grants . . . . .  | 2c |              |
| d | Other (Describe in Part XIII ) . . . . .   | 2d | -205,842,745 |
| e | Add lines 2a through 2d . . . . .  | 2e | -69,605,856  |
| 3 | Subtract line 2e from line 1 . . . . .   | 3  | 612,220,828  |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1                      |    |              |
| a | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .               | 4a |              |
| b | Other (Describe in Part XIII ) . . . . .   | 4b | 48,714,432   |
| c | Add lines 4a and 4b . . . . .  | 4c | 48,714,432   |
| 5 | Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12 ) . . . . . | 5  | 660,935,260  |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

|   |   |    |             |
|---|---|----|-------------|
| 1 | Total expenses and losses per audited financial statements . . . . .                      | 1  | 361,551,387 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25                          |    |             |
| a | Donated services and use of facilities . . . . .  | 2a |             |
| b | Prior year adjustments . . . . .  | 2b |             |
| c | Other losses . . . . .  | 2c |             |
| d | Other (Describe in Part XIII ) . . . . .  | 2d | 50,074,502  |
| e | Add lines 2a through 2d . . . . .   | 2e | 50,074,502  |
| 3 | Subtract line 2e from line 1 . . . . .  | 3  | 311,476,885 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1:                        |    |             |
| a | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .                | 4a |             |
| b | Other (Describe in Part XIII ) . . . . .  | 4b | 188,312,140 |
| c | Add lines 4a and 4b . . . . .   | 4c | 188,312,140 |
| 5 | Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 ) . . . . . | 5  | 499,789,025 |

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

| Return Reference              | Explanation   |
|-------------------------------|---|
| SCHEDULE D, PART III, LINE 1A | SFAS 116 FOOTNOTE IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE BALANCE SHEET, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART   |
| SCHEDULE D, PART III, LINE 4  | DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE THE MUSEUM'S COLLECTIONS COMPRIZE NEARLY ONE AND A HALF MILLION WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN |
| SCHEDULE D, PART V, LINE 4    | INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES  |
| SCHEDULE D, PART XI, LINE 1   | AUDITED FINANCIAL STATEMENTS INCLUDE \$344,344,910 FROM OPERATING ACTIVITIES AND \$198,270,063 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT TOTAL PART XI, LINE 1 \$542,614,972   |
| SCHEDULE D, PART XI, LINE 2D  | RECONCILING ITEMS FOR REVENUE INCLUDES THE FOLLOWING INVESTMENT RETURN IN EXCESS OF CURRENT SUPPORT FOR OPERATING AND NON-OPERATING ACTIVITIES (\$255,917,247) COST OF SALES \$29,707,039 FUNDRAISING SPECIAL EVENTS \$4,506,267 ADVERTISING GIFT-IN-KIND \$582,957 FEDERAL INDEMNIFICATION AWARD \$121,691 UTILITIES PROVIDED BY THE CITY OF NEW YORK \$15,156,548 ----- TOTAL (\$205,842,745)   |
| SCHEDULE D, PART XI, LINE 4B  | RECONCILING ITEMS FOR REVENUE INCLUDES THE FOLLOWING MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES \$16,584,671 TRANSFER OF DESIGNATED NON-OPERATING FUNDS \$12,951,175 PROCEEDS FROM SALES OF ART \$12,939,118 SPECIAL EVENTS \$904,020 PARTNERSHIP UBI \$5,335,448 ----- TOTAL \$48,714,432   |
| SCHEDULE D, PART XII, LINE 2D | RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING COST OF SALES \$29,707,039 FUNDRAISING EVENTS \$4,506,267 ADVERTISING GIFT-IN-KIND \$582,957 FEDERAL INDEMNIFICATION \$121,691 UTILITIES PROVIDED BY THE CITY OF NEW YORK \$15,156,548 ----- TOTAL \$50,074,502   |

**Part XIII Supplemental Information (continued)**

| Return Reference              | Explanation   |
|-------------------------------|---|
| SCHEDULE D, PART XII, LINE 4B | RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING DEPRECIATION AND MISCELLANEOUS NON-CAPITALIZED EXPENDITURES \$45,616,528 PURCHASES OF ART \$121,192,565 MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES \$16,584,670 CORPORATE SPECIAL EVENTS \$904,020 EFFECT OF INTEREST RATE SWAP \$4,014,357 -----<br>----- TOTAL \$188,312,140 |
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2013

Open to Public  
InspectionSCHEDULE F  
(Form 990)

## Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,  
Part IV, line 14b, 15, or 16.

► Attach to Form 990. ► See separate instructions.

► Information about Schedule F (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Department of the Treasury  
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

 Yes  No

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed )

| (a) Region  | (b) Number of offices in the region | (c) Number of employees, agents, and independent contractors in region | (d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for and investments in region |
|---|-------------------------------------|--|---|--|--|
| (1) See Add'l Data                                |                                     |  |   |  |  |
| (2)   |                                     |  |   |  |  |
| (3)   |                                     |  |   |  |  |
| (4)   |                                     |  |   |  |  |
| (5)   |                                     |  |   |  |  |
| <b>3a</b> Sub-total                               |                                     |  |   |  | 605,071,000  |
| <b>b</b> Total from continuation sheets to Part I |                                     |  |   |  |  |
| <b>c</b> <b>Totals</b> (add lines 3a and 3b)      |                                     |  |   |  | 605,071,000  |

**Part II Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►

**Schedule F (Form 990) 2013**

**Part III Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance  | (b) Region                               | (c) Number of recipients | (d) Amount of cash grant | (e) Manner of cash disbursement | (f) Amount of non-cash assistance | (g) Description of non-cash assistance | (h) Method of valuation (book, FMV, appraisal, other) |
|----------------------------------|--|--------------------------|--------------------------|---------------------------------|-----------------------------------|--|---|
| (1) THEODORE ROUSSEAU FELLOWSHIP | Europe (Including Iceland and Greenland) | 2                        | 29,000                   | CHECK                           |                                   | N/A                                    | N/A   |
| (2)                              |  |                          |                          |                                 |                                   |  |   |
| (3)                              |  |                          |                          |                                 |                                   |  |   |
| (4)                              |  |                          |                          |                                 |                                   |  |   |
| (5)                              |  |                          |                          |                                 |                                   |  |   |
| (6)                              |  |                          |                          |                                 |                                   |  |   |
| (7)                              |  |                          |                          |                                 |                                   |  |   |
| (8)                              |  |                          |                          |                                 |                                   |  |   |
| (9)                              |  |                          |                          |                                 |                                   |  |   |
| (10)                             |  |                          |                          |                                 |                                   |  |   |
| (11)                             |  |                          |                          |                                 |                                   |  |   |
| (12)                             |  |                          |                          |                                 |                                   |  |   |
| (13)                             |  |                          |                          |                                 |                                   |  |   |
| (14)                             |  |                          |                          |                                 |                                   |  |   |
| (15)                             |  |                          |                          |                                 |                                   |  |   |
| (16)                             |  |                          |                          |                                 |                                   |  |   |
| (17)                             |  |                          |                          |                                 |                                   |  |   |
| (18)                             |  |                          |                          |                                 |                                   |  |   |

**Part IV Foreign Forms**

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*  Yes  No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*  Yes  No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*  Yes  No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*  Yes  No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*  Yes  No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*  Yes  No

**Part V****Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

**990 Schedule F, Supplemental Information**

| Return Reference           | Explanation  |
|----------------------------|--|
| SCHEDULE F, PART I, LINE 2 | THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE TO THE BEST OF THE MUSEUM'S KNOWLEDGE. NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH. |

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 13-1624086

**Name:** METROPOLITAN MUSEUM OF ART

### Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region                               | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| Europe (Including Iceland and Greenland) |                                     |   | Grantmaking  | T ROUSSEAU FELLOWSHIP  | 29,000                            |
| East Asia and the Pacific                |                                     |   | Program Services   | RESEARCH & EXHIBITIONS   | 346,000                           |
| Middle East and North Africa             |                                     |   | Program Services   | RESEARCH & EXHIBITIONS   | 122,000                           |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                               | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| Central America and the Caribbean        |                                     |   | Investments  |  | 530,165,000                       |
| Europe (Including Iceland and Greenland) |                                     |   | Investments  |  | 72,814,000                        |
| Europe (Including Iceland and Greenland) |                                     |   | Program Services   | RESEARCH & EXHIBITIONS   | 1,427,000                         |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region    | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|--|-----------------------------------|
| South America |                                     |   | Program Services   | RESEARCH & EXHIBITIONS   | 10,000                            |
| North America |                                     |   | Program Services   | RESEARCH & EXHIBITIONS   | 23,000                            |
| South Asia    |                                     |   | Program Services   | RESEARCH & EXHIBITIONS   | 135,000                           |

2013

Open to Public  
InspectionSCHEDULE G  
(Form 990 or 990-EZ)Supplemental Information Regarding  
Fundraising or Gaming ActivitiesComplete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the  
organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Information about Schedule G (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Department of the Treasury  
Internal Revenue ServiceName of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17.  
Form 990-EZ filers are not required to complete this part.

**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply

|   |  |
|---|--|
| <b>a</b> <input checked="" type="checkbox"/> Mail solicitations               | <b>e</b> <input checked="" type="checkbox"/> Solicitation of non-government grants |
| <b>b</b> <input checked="" type="checkbox"/> Internet and email solicitations | <b>f</b> <input checked="" type="checkbox"/> Solicitation of government grants     |
| <b>c</b> <input checked="" type="checkbox"/> Phone solicitations              | <b>g</b> <input checked="" type="checkbox"/> Special fundraising events            |
| <b>d</b> <input checked="" type="checkbox"/> In-person solicitations          |  |

**2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

**b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity  | (iii) Did fundraiser have custody or control of contributions? |    | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col. (i) | (vi) Amount paid to (or retained by) organization |
|---|----------------|--|----|-----------------------------------|---|---|
|   |                | Yes  | No |                                   |   |   |
| 1 DONOR SERVICES GROUP                                    | TELE-MARKETING |  | No | 370,128                           | 188,455   | 181,673   |
| 2 COMNET  | TELE-MARKETING |  | No | 290,782                           | 68,463  | 222,319   |
| 3   |                |  |    |                                   |   |   |
| 4   |                |  |    |                                   |   |   |
| 5   |                |  |    |                                   |   |   |
| 6   |                |  |    |                                   |   |   |
| 7   |                |  |    |                                   |   |   |
| 8   |                |  |    |                                   |   |   |
| 9   |                |  |    |                                   |   |   |
| 10  |                |  |    |                                   |   |   |
| <b>Total . . . . .</b>                                    |                |  |    | 660,910                           | 256,918   | 403,992   |

**3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|    |   | (a) Event #1                        | (b) Event #2                          | (c) Other events           | (d) Total events<br>(add col (a) through<br>col (c)) |
|----|---|-------------------------------------|---------------------------------------|----------------------------|--|
|    |   | <u>COSTUME INST</u><br>(event type) | <u>ACQ FND DINNER</u><br>(event type) | <u>5</u><br>(total number) |  |
| 1  | Gross receipts . . .  | 11,901,065                          | 1,679,732                             | 4,422,894                  | 18,003,691   |
| 2  | Less Contributions . . .  | 11,782,065                          | 1,608,812                             | 4,129,875                  | 17,520,752   |
| 3  | Gross income (line 1<br>minus line 2) . . .                           | 119,000                             | 70,920                                | 293,019                    | 482,939  |
| 4  | Cash prizes . . .   |                                     |                                       |                            |  |
| 5  | Noncash prizes . . .  |                                     |                                       |                            |  |
| 6  | Rent/facility costs . . .   |                                     |                                       |                            |  |
| 7  | Food and beverages . . .  |                                     |                                       |                            |  |
| 8  | Entertainment . . .   |                                     |                                       |                            |  |
| 9  | Other direct expenses . . .   | 3,267,059                           | 260,269                               | 978,939                    | 4,506,267  |
| 10 | Direct expense summary Add lines 4 through 9 in column (d) . . . . .  |                                     |                                       |                            | (4,506,267)  |
| 11 | Net income summary Subtract line 10 from line 3, column (d) . . . . . |                                     |                                       |                            | -4,023,328   |

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|   |   | (a) Bingo   | (b) Pull tabs/Instant<br>bingo/progressive bingo                                  | (c) Other gaming  | (d) Total gaming (add<br>col (a) through col<br>(c)) |
|---|---|---|---|---|--|
|   |   |   |   |   |  |
| 1 | Gross revenue . . . . .   |   |   |   |  |
| 2 | Cash prizes . . . . .   |   |   |   |  |
| 3 | Non-cash prizes . . . . .   |   |   |   |  |
| 4 | Rent/facility costs . . . . .   |   |   |   |  |
| 5 | Other direct expenses . . . . .   |   |   |   |  |
| 6 | Volunteer labor . . . . .   | <input type="checkbox"/> Yes . . . . . %<br><input type="checkbox"/> No . . . . . | <input type="checkbox"/> Yes . . . . . %<br><input type="checkbox"/> No . . . . . | <input type="checkbox"/> Yes . . . . . %<br><input type="checkbox"/> No . . . . . |  |
| 7 | Direct expense summary Add lines 2 through 5 in column (d) . . . . .        |   |   |   |  |
| 8 | Net gaming income summary Subtract line 7 from line 1, column (d) . . . . . |   |   |   |  |

9 Enter the state(s) in which the organization operates gaming activities \_\_\_\_\_

a Is the organization licensed to operate gaming activities in each of these states? . . . . .  Yes  No

b If "No," explain \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . .  Yes  No

b If "Yes," explain \_\_\_\_\_

Does the organization operate gaming activities with nonmembers?  Yes  No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

13 Indicate the percentage of gaming activity operated in

|                               |     |   |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility         | 13b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

16 Gaming manager information

Name ► \_\_\_\_\_

Gaming manager compensation ► \$ \_\_\_\_\_

Description of services provided ► \_\_\_\_\_

Director/officer

Employee

Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

| Return Reference               | Explanation   |
|--------------------------------|---|
| SCHEDULE G, PART I,<br>LINE 2B | DETAILS OF FUNDRAISING AGREEMENT DONOR SERVICES GROUP AND COMNET MARKETING GROUP CONDUCTED TELEMARKETING CAMPAIGNS TO CURRENT MEMBERS OF THE METROPOLITAN MUSEUM OF ART THROUGHOUT THE YEAR. THE TELEMARKETING STAFF OF BOTH FIRMS REFERS TO A SCRIPT, WHICH IS APPROVED BY THE MEMBERSHIP DEPARTMENT, WHEN SPEAKING WITH MEMBERS DURING FISCAL YEAR 2014, 4,154 CURRENT MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP, AND 12,111 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL, 28,610 CURRENT MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP, AND 315 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP PRIOR TO EXPIRATION WITH A REQUEST FOR THEM TO RENEW THEIR MEMBERSHIP |

## Schedule I (Form 990)

## **Grants and Other Assistance to Organizations, Governments and Individuals in the United States**

**Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.**

**► Attach to Form 990**

► **Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

## Open to Public Inspection

## Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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Name of the organization

METROPOLITAN MUSEUM OF ART

**Employer identification number**

13-1624086

## **Part I General Information on Grants and Assistance**

**1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

**2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . .  
3 Enter total number of other organizations listed in the line 1 table . . . . .

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.  
 Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of non-cash assistance |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|--|
| See Additional Data Table       |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |
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**Additional Data****Software ID:****Software Version:****EIN:** 13-1624086**Name:** METROPOLITAN MUSEUM OF ART**Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States**

| (a) Type of grant or assistance                    | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of non-cash assistance |
|--|--------------------------|--------------------------|-----------------------------------|---|--|
| THE BOTHMER FELLOWSHIP                             | 1                        | 16,000                   |                                   |   |  |
| SYLVAN C AND PAMELA COLEMAN FELLOWSHIP             | 5                        | 33,167                   |                                   |   |  |
| CHESTER DALE FELLOWSHIP                            | 4                        | 124,500                  |                                   |   |  |
| ANNETTE DE LA RENTA FELLOWSHIP                     | 1                        | 29,667                   |                                   |   |  |
| THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART | 2                        | 35,000                   |                                   |   |  |
| SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP            | 1                        | 5,333                    |                                   |   |  |
| ANDREW W MELLON ART HISTORY FELLOWSHIP             | 13                       | 253,667                  |                                   |   |  |
| ANDREW W MELLON CONSERVATION FELLOWSHIP            | 10                       | 283,667                  |                                   |   |  |
| ANDREW W MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP | 2                        | 103,467                  |                                   |   |  |
| J CLAWSON MILLS FELLOWSHIP                         | 4                        | 112,667                  |                                   |   |  |
| HEGOP KEVORKIAN FELLOWSHIP                         | 2                        | 53,334                   |                                   |   |  |
| HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP    | 1                        | 29,667                   |                                   |   |  |
| JANE AND MORGAN WHITNEY FELLOWSHIP                 | 16                       | 302,000                  |                                   |   |  |
| SLIFKA FOUNDATION FELLOWSHIP                       | 2                        | 35,000                   |                                   |   |  |
| SAMUEL H KRESS FDN INTERPRETIVE FELLOWSHIP         | 2                        | 27,190                   |                                   |   |  |

**Form 990, Schedule I, Part III, Grants and Other Assistance to Individuals in the United States**

| <b>(a)</b> Type of grant or assistance          | <b>(b)</b> Number of recipients | <b>(c)</b> Amount of cash grant | <b>(d)</b> Amount of non-cash assistance | <b>(e)</b> Method of valuation (book, FMV, appraisal, other) | <b>(f)</b> Description of non-cash assistance |
|---|---------------------------------|---------------------------------|--|--|---|
| ANNETTE KADE FELLOWSHIP                         | 1                               | 4,500                           |  |  |   |
| RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION | 1                               | 38,000                          |  |  |   |
| ANDREW W MELLON SUPPORTED STIPEND INCREASES     | 67                              | 201,974                         |  |  |   |
| PAT O'CONNELL FELLOWSHIP                        | 1                               | 38,000                          |  |  |   |

**Schedule J**  
(Form 990)**Compensation Information**

OMB No 1545-0047

**2013****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue ServiceFor certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees

► Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

► Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Name of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Questions Regarding Compensation****1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

|  |   |
|--|---|
| <input type="checkbox"/> First-class or charter travel             | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence            |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees              |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)            |

**b** If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

|   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee              | <input checked="" type="checkbox"/> Written employment contract                     |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization**a** Receive a severance payment or change-of-control payment?**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?**c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

**Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.****5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of**a** The organization?**b** Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of**a** The organization?**b** Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

|           | Yes | No |
|-----------|-----|----|
| <b>1b</b> | Yes |    |
| <b>2</b>  | Yes |    |
| <b>4a</b> |     | No |
| <b>4b</b> | Yes |    |
| <b>4c</b> |     | No |
| <b>5a</b> |     | No |
| <b>5b</b> |     | No |
| <b>6a</b> |     | No |
| <b>6b</b> |     | No |
| <b>7</b>  | Yes |    |
| <b>8</b>  |     | No |
| <b>9</b>  |     |    |

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title        | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported as deferred in prior Form 990 |
|---------------------------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
|                           | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |
| See Additional Data Table |  |                                     |                                     |  |                         |                                 |   |

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II  
 Also complete this part for any additional information

| Return Reference                       | Explanation  |
|--|--|
| SCHEDULE J, PART I, LINE 1A            | PERSONAL HOUSING - FOR CALENDAR YEAR 2013, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY K RAFFERTY. THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION FOR CALENDAR YEAR 2013, THE MUSEUM PROVIDED THE DIRECTOR, THOMAS P. CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM  |
| SCHEDULE J, PART 1, LINE 4B            | The following persons participated in or received payments from a supplemental non-qualified retirement plan Thomas P. Campbell - \$88,061 Emily K. Rafferty - \$76,867  |
| SCHEDULE J, PART I, LINE 7             | PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, THE CHIEF INVESTMENT OFFICER, SUZANNE BRENNER RECEIVED A BONUS PAYMENT OF \$524,918 IN ADDITION, THE DEPUTY CHIEF INVESTMENT OFFICER, LAUREN A. MESERVE, RECEIVED A BONUS PAYMENT OF \$426,914 AND THE SENIOR INVESTMENT OFFICER, VANESSA MELENDEZ, RECEIVED A BONUS PAYMENT OF \$118,575. ALL SUCH PAYMENTS ARE INCLUDED IN SCHEDULE J, PART II COLUMN B |
| SCHEDULE J, PART I, LINE 7, COLUMN (C) | COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS: FOR SUZANNE BRENNER, \$283,250, FOR LAUREN MESERVE, \$231,750, AND FOR VANESSA MELENDEZ, \$86,906. THIS DEFERRED COMPENSATION MAY BE FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS PAID, AND THE EXACT AMOUNT IS SUBJECT TO THE PERFORMANCE OF THE ENDOWMENT FUND   |
| FORM 990, PART VII                     | THOMAS P. CAMPBELL AND EMILY K. RAFFERTY ARE EX-OFFICIO TRUSTEES   |

**Additional Data****Software ID:****Software Version:****EIN:** 13-1624086**Name:** METROPOLITAN MUSEUM OF ART**Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

| (A) Name  | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                          | (C) Deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported in prior Form 990 or Form 990-EZ |
|---|--|-------------------------------------|--------------------------|---------------------------|-------------------------|---------------------------------|--|
|   | (i) Base Compensation                              | (ii) Bonus & incentive compensation | (iii) Other compensation |                           |                         |                                 |  |
| THOMAS P CAMPBELL<br>DIR & CEO, EX-OFFICIO TRUSTEE      | (i) 840,079<br>(ii) 0                              | 0<br>0                              | 110,683<br>0             | 36,104<br>0               | 308,500<br>0            | 1,295,366<br>0                  | 0<br>0   |
| EMILY K RAFFERTY<br>PRESIDENT, EX-OFFICIO TRUSTEE       | (i) 740,444<br>(ii) 0                              | 0<br>0                              | 134,391<br>0             | 36,104<br>0               | 19,809<br>0             | 930,748<br>0                    | 0<br>0   |
| CARRIE R BARRATT<br>ASSOC DIR<br>COLLECTIONS/ADMIN      | (i) 306,266<br>(ii) 0                              | 0<br>0                              | 1,242<br>0               | 36,104<br>0               | 19,270<br>0             | 362,882<br>0                    | 0<br>0   |
| JENNIFER RUSSELL<br>ASSOC DIRECTOR OF EXHIBITIONS       | (i) 334,327<br>(ii) 0                              | 0<br>0                              | 4,764<br>0               | 36,104<br>0               | 1,281<br>0              | 376,476<br>0                    | 0<br>0   |
| SHARON H COTT SR<br>VP, SEC & GEN COUNSEL               | (i) 392,924<br>(ii) 0                              | 0<br>0                              | 1,953<br>0               | 36,104<br>0               | 19,524<br>0             | 450,505<br>0                    | 0<br>0   |
| HAROLD L HOLZER<br>SR VP, PUBLIC AFFAIRS                | (i) 353,759<br>(ii) 0                              | 0<br>0                              | 6,160<br>0               | 36,104<br>0               | 19,921<br>0             | 415,944<br>0                    | 0<br>0   |
| OLENA M PASLAWSKY<br>SR VP, CFO & TREASURER             | (i) 449,252<br>(ii) 0                              | 0<br>0                              | 4,194<br>0               | 36,104<br>0               | 8,843<br>0              | 498,393<br>0                    | 0<br>0   |
| NINA MCN<br>DIEFENBACH VP<br>DEVELOPMENT & MEMBERSHIP   | (i) 326,247<br>(ii) 0                              | 0<br>0                              | 3,051<br>0               | 36,104<br>0               | 19,618<br>0             | 385,020<br>0                    | 0<br>0   |
| TOM JAVITS VP<br>CONSTRUCTION & FACILITIES              | (i) 320,846<br>(ii) 0                              | 0<br>0                              | 4,522<br>0               | 36,104<br>0               | 19,568<br>0             | 381,040<br>0                    | 0<br>0   |
| BRADLEY L<br>KAUFFMAN VP&GEN<br>MGR RETAIL TO<br>8/2013 | (i) 300,433<br>(ii) 0                              | 0<br>0                              | 54,976<br>0              | 36,104<br>0               | 1,839<br>0              | 393,352<br>0                    | 0<br>0   |
| DEBRA A McDOWELL<br>VP FOR HUMAN RESOURCES              | (i) 281,518<br>(ii) 0                              | 0<br>0                              | 2,532<br>0               | 36,104<br>0               | 8,050<br>0              | 328,204<br>0                    | 0<br>0   |
| ELYSE TOPALIAN VP<br>FOR COMMUNICATIONS                 | (i) 236,788<br>(ii) 0                              | 0<br>0                              | 2,254<br>0               | 34,177<br>0               | 18,860<br>0             | 292,079<br>0                    | 0<br>0   |
| SUZANNE E BRENNER<br>CHIEF INVESTMENT OFFICER           | (i) 564,014<br>(ii) 0                              | 524,918<br>0                        | 4,902<br>0               | 319,354<br>0              | 20,500<br>0             | 1,433,688<br>0                  | 239,307<br>0   |
| JEFFREY BLAIR<br>ASSIST SEC & SR<br>ASSOC COUNSEL       | (i) 211,475<br>(ii) 0                              | 0<br>0                              | 465<br>0                 | 30,028<br>0               | 7,796<br>0              | 249,764<br>0                    | 0<br>0   |
| CYNTHIA ROUND SR<br>VP MAKETING FROM<br>6/2013          | (i) 208,788<br>(ii) 0                              | 0                                   | 1,512                    | 24,046                    | 790                     | 235,136                         | 0  |
| JO PROSSER VP GEN<br>MGR RETAIL FROM<br>8/2013          | (i) 38,462<br>(ii) 0                               | 138,800                             |                          | 16,160                    |                         | 193,422                         | 0  |
| VANESSA MELENDEZ<br>SENIOR INVESTMENT OFFICER           | (i) 231,590<br>(ii) 0                              | 118,575                             | 454                      | 122,808                   | 7,878                   | 481,305                         | 31,359   |
| GEORGE GOLDNER<br>CHAIRMAN<br>DRAWINGS AND PRINTS       | (i) 276,670<br>(ii) 0                              | 0                                   | 10,551                   | 36,104                    | 18,974                  | 342,299                         | 0  |
| JEFFREY SPAR CHIEF<br>TECHNOLOGY OFFICER                | (i) 323,533<br>(ii) 0                              | 0                                   | 810                      | 35,902                    | 18,270                  | 378,515                         | 0  |
| LAUREN A MESERVE<br>DEPUTY CHIEF<br>INVSTMNT OFFICER    | (i) 467,990<br>(ii) 0                              | 426,914<br>0                        | 540<br>0                 | 267,652<br>0              | 7,831<br>0              | 1,170,927<br>0                  | 193,257<br>0   |

**Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

| <b>(A) Name</b>                            | <b>(B) Breakdown of W-2 and/or 1099-MISC compensation</b> |  |                                 | <b>(C) Deferred compensation</b> | <b>(D) Nontaxable benefits</b> | <b>(E) Total of columns (B)(i)-(D)</b> | <b>(F) Compensation reported in prior Form 990 or Form 990-EZ</b> |
|--|---|--|---------------------------------|----------------------------------|--------------------------------|--|---|
|  | <b>(i) Base Compensation</b>                              | <b>(ii) Bonus &amp; incentive compensation</b> | <b>(iii) Other compensation</b> |                                  |                                |  |   |
| DAVID WARGO GEN,<br>MERCHANDISE<br>MANAGER | (i) 220,033<br>(ii) 0                                     | (ii) 0   | (iii) 0                         | 754<br>0                         | 32,662<br>0                    | 19,194<br>0                            | 272,643<br>0  |

**Schedule K  
(Form 990)****Supplemental Information on Tax Exempt Bonds****2013****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.  
 ► Attach to Form 990. ► See separate instructions.  
 ► Information about Schedule K (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization  
METROPOLITAN MUSEUM OF ARTEmployer identification number  
13-1624086**Part I Bond Issues**

|   | (a) Issuer name                                      | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose            | (g) Defeased |    | (h) On behalf of issuer |    | (i) Pool financing |    |
|---|--|----------------|-------------|-----------------|-----------------|---------------------------------------|--------------|----|-------------------------|----|--------------------|----|
|   |  |                |             |                 |                 |                                       | Yes          | No | Yes                     | No | Yes                | No |
| A | TRUST FOR CULTURAL<br>RESOURCES OF THE CITY OF<br>NY | 91-1882413     | 649717NP6   | 12-01-2006      | 65,000,000      | PARTIAL FUNDING OF<br>CAPITAL PROJECT |              | X  |                         | X  |                    | X  |
| B | TRUST FOR CULTURAL<br>RESOURCES OF THE CITY OF<br>NY | 91-1882413     | 649717NQ4   | 12-01-2006      | 65,000,000      | PARTIAL FUNDING OF<br>CAPITAL PROJECT |              | X  |                         | X  |                    | X  |

**Part II Proceeds**

|    |  | A          | B          | C   | D  |
|----|--|------------|------------|-----|----|
|    |  | 1          | 2          | 3   | 4  |
| 1  | Amount of bonds retired  | 0          | 0          |     |    |
| 2  | Amount of bonds legally defeased   | 0          | 0          |     |    |
| 3  | Total proceeds of issue  | 65,000,000 | 65,000,000 |     |    |
| 4  | Gross proceeds in reserve funds  | 0          | 0          |     |    |
| 5  | Capitalized interest from proceeds   | 0          | 0          |     |    |
| 6  | Proceeds in refunding escrows  | 0          | 0          |     |    |
| 7  | Issuance costs from proceeds   | 795,690    | 795,690    |     |    |
| 8  | Credit enhancement from proceeds   | 0          | 0          |     |    |
| 9  | Working capital expenditures from proceeds   | 0          | 0          |     |    |
| 10 | Capital expenditures from proceeds   | 64,204,310 | 64,204,310 |     |    |
| 11 | Other spent proceeds   | 0          | 0          |     |    |
| 12 | Other unspent proceeds   | 0          | 0          |     |    |
| 13 | Year of substantial completion   | 2008       | 2008       |     |    |
| 14 | Were the bonds issued as part of a current refunding issue?  | Yes        | No         | Yes | No |
| 15 | Were the bonds issued as part of an advance refunding issue?   |            | X          |     | X  |
| 16 | Has the final allocation of proceeds been made?  | X          |            | X   |    |
| 17 | Does the organization maintain adequate books and records to support the final allocation of proceeds? | X          |            | X   |    |

**Part III Private Business Use**

|   |  | A   |    | B   |    | C   |    | D   |    |
|---|--|-----|----|-----|----|-----|----|-----|----|
|   |  | Yes | No | Yes | No | Yes | No | Yes | No |
| 1 | Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? |     | X  |     | X  |     |    |     |    |
| 2 | Are there any lease arrangements that may result in private business use of bond-financed property?                        |     | X  |     | X  |     |    |     |    |

**Part III Private Business Use (Continued)**

|   | A   |    | B   |    | C   |    | D   |    |
|---|-----|----|-----|----|-----|----|-----|----|
|   | Yes | No | Yes | No | Yes | No | Yes | No |
| <b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property?  | X   |    | X   |    |     |    |     |    |
| <b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?   | X   |    | X   |    |     |    |     |    |
| <b>c</b> Are there any research agreements that may result in private business use of bond-financed property?   |     | X  |     | X  |     |    |     |    |
| <b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?   |     |    |     |    |     |    |     |    |
| <b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ►  | 0 % |    | 0 % |    |     |    |     |    |
| <b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ► |     |    |     |    |     |    |     |    |
| <b>6</b> Total of lines 4 and 5   |     |    |     |    |     |    |     |    |
| <b>7</b> Does the bond issue meet the private security or payment test?   |     | X  |     | X  |     |    |     |    |
| <b>8a</b> Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?  |     | X  |     | X  |     |    |     |    |
| <b>b</b> If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of  |     |    |     |    |     |    |     |    |
| <b>c</b> If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1 141-12 and 1 145-2?  |     | X  |     | X  |     |    |     |    |
| <b>9</b> Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1 141-12 and 1 145-2?                             | X   |    | X   |    |     |    |     |    |

**Part IV Arbitrage**

|  | A   |    | B   |    | C   |    | D   |    |
|--|-----|----|-----|----|-----|----|-----|----|
|  | Yes | No | Yes | No | Yes | No | Yes | No |
| <b>1</b> Has the issuer filed Form 8038-T?   |     | X  |     | X  |     |    |     |    |
| <b>2</b> If "No" to line 1, did the following apply?   |     |    |     |    |     |    |     |    |
| <b>a</b> Rebate not due yet?   |     |    |     |    |     |    |     |    |
| <b>b</b> Exception to rebate?  | X   |    | X   |    |     |    |     |    |
| <b>c</b> No rebate due?  |     |    |     |    |     |    |     |    |
| If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed              |     |    |     |    |     |    |     |    |
| <b>3</b> Is the bond issue a variable rate issue?  | X   |    | X   |    |     |    |     |    |
| <b>4a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? |     | X  |     | X  |     |    |     |    |
| <b>b</b> Name of provider  | 0   |    | 0   |    |     |    |     |    |
| <b>c</b> Term of hedge   |     |    |     |    |     |    |     |    |
| <b>d</b> Was the hedge superintegrated?  |     |    |     |    |     |    |     |    |
| <b>e</b> Was the hedge terminated?   |     |    |     |    |     |    |     |    |

**Part IV Arbitrage (Continued)**

|   | A   |    | B   |    | C   |    | D   |    |
|---|-----|----|-----|----|-----|----|-----|----|
|   | Yes | No | Yes | No | Yes | No | Yes | No |
| 5a Were gross proceeds invested in a guaranteed investment contract (GIC)?                        |     | X  |     | X  |     |    |     |    |
| b Name of provider  | 0   |    | 0   |    |     |    |     |    |
| c Term of GIC   |     |    |     |    |     |    |     |    |
| d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?     |     |    |     |    |     |    |     |    |
| 6 Were any gross proceeds invested beyond an available temporary period?                          |     | X  |     | X  |     |    |     |    |
| 7 Has the organization established written procedures to monitor the requirements of section 148? | X   |    | X   |    |     |    |     |    |

**Part V Procedures To Undertake Corrective Action**

|  | A   |    | B   |    | C   |    | D   |    |
|--|-----|----|-----|----|-----|----|-----|----|
|  | Yes | No | Yes | No | Yes | No | Yes | No |
| Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations? | X   |    | X   |    |     |    |     |    |

**Part VI Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions).

| Return Reference                | Explanation   |
|---------------------------------|---|
| SCHEDULE K, PART III, LINES 4-6 | PRIVATE BUSINESS AND UNRELATED USE THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30, 2014 TO BE NEARLY 0% IN TAX EXEMPT BOND FINANCED SPACE THIS ANALYSIS EXCLUDES COST OF ISSUANCE |

**Schedule L**  
(Form 990 or 990-EZ)

## Transactions with Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.  
► Information about Schedule L (Form 990 or 990-EZ) and its instructions is at  
www.irs.gov/form990.

OMB No 1545-0047

2013

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
METROPOLITAN MUSEUM OF ART

**Employer identification number**

13-1624086

**Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)**

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

| 1 | (a) Name of disqualified person | (b) Relationship between disqualified person and organization | (c) Description of transaction |    | (d) Corrected? |    |
|---|---------------------------------|---|--------------------------------|----|----------------|----|
|   |                                 |   | Yes                            | No | Yes            | No |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 . . . . . ➤ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. . . . .

**Part II    Loans to and/or From Interested Persons.**

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

### **Part III Grants or Assistance Benefiting Interested Persons**

Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

| (a) Name of interested person    | (b) Relationship between interested person and the organization | (c) Amount of transaction | (d) Description of transaction | (e) Sharing of organization's revenues? |    |
|----------------------------------|---|---------------------------|--------------------------------|---|----|
|                                  |   |                           |                                | Yes                                     | No |
| (1) WHALE ROCK FLAGSHIP FUND LTD | SEE PART V  | 370,920                   | MANAGEMENT & PERFORMANCE FEE   |   | No |
|                                  |   |                           |                                |   |    |
|                                  |   |                           |                                |   |    |
|                                  |   |                           |                                |   |    |
|                                  |   |                           |                                |   |    |

**Part V Supplemental Information**

Provide additional information for responses to questions on Schedule L (see instructions)

| Return Reference    | Explanation   |
|---------------------|---|
| SCHEDULE L, PART IV | BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS WHALE ROCK FLAGSHIP FUND LTD (THE "FUND") IS AN ENTITY CONTROLLED BY THE SON OF TRUSTEE BONNIE J SACERDOTE THE MUSEUM IS INVESTED WITH THE FUND AND PAYS MANAGEMENT FEES TO THE FUND |

SCHEDULE M  
(Form 990)

## Noncash Contributions

OMB No 1545-0047

2013

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service►Complete if the organizations answered "Yes" on Form  
990, Part IV, lines 29 or 30.

► Attach to Form 990.

►Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Name of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

## Part I Types of Property

|  | (a)<br>Check<br>if<br>applicable | (b)<br>Number of contributions<br>or items contributed | (c)<br>Noncash contribution<br>amounts reported on<br>Form 990, Part VIII, line<br>1g | (d)<br>Method of determining<br>noncash contribution amounts |
|--|----------------------------------|--|---|--|
| 1 Art—Works of art . . . . .   | X                                | 184  |   |  |
| 2 Art—Historical treasures . . . . .   |                                  |  |   |  |
| 3 Art—Fractional interests . . . . .   | X                                | 6  |   |  |
| 4 Books and publications . . . . .   |                                  |  |   |  |
| 5 Clothing and household<br>goods . . . . .  |                                  |  |   |  |
| 6 Cars and other vehicles . . . . .  |                                  |  |   |  |
| 7 Boats and planes . . . . .   |                                  |  |   |  |
| 8 Intellectual property . . . . .  |                                  |  |   |  |
| 9 Securities—Publicly traded . . . . .   | X                                | 139  | 63,108,986  | MKT VALUE- GIFT DATE   |
| 10 Securities—Closely held stock . . . . .   |                                  |  |   |  |
| 11 Securities—Partnership, LLC,<br>or trust interests . . . . .  |                                  |  |   |  |
| 12 Securities—Miscellaneous . . . . .  |                                  |  |   |  |
| 13 Qualified conservation<br>contribution—Historic<br>structures . . . . .   |                                  |  |   |  |
| 14 Qualified conservation<br>contribution—Other . . . . .  |                                  |  |   |  |
| 15 Real estate—Residential . . . . .   |                                  |  |   |  |
| 16 Real estate—Commercial . . . . .  |                                  |  |   |  |
| 17 Real estate—Other . . . . .   |                                  |  |   |  |
| 18 Collectibles . . . . .  |                                  |  |   |  |
| 19 Food inventory . . . . .  |                                  |  |   |  |
| 20 Drugs and medical supplies . . . . .  |                                  |  |   |  |
| 21 Taxidermy . . . . .   |                                  |  |   |  |
| 22 Historical artifacts . . . . .  |                                  |  |   |  |
| 23 Scientific specimens . . . . .  |                                  |  |   |  |
| 24 Archeological artifacts . . . . .   |                                  |  |   |  |
| 25 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 26 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 27 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 28 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 29 Number of Forms 8283 received by the organization during the tax year for contributions<br>for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . . | 29                               |  | 72  |  |

|  | Yes | No  |
|--|-----|-----|
| 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period? . . . . . | 30a | No  |
| b If "Yes," describe the arrangement in Part II  |     |     |
| 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?   | 31  | Yes |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .   | 32a | Yes |
| b If "Yes," describe in Part II  |     |     |
| 33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II  |     |     |

**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

| Return Reference   | Explanation  |
|--------------------|--|
| PART I, COLUMN (B) | THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTORS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED  |
| PART I, LINE 32B   | THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS. IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS LAWS AND STANDARDS OF ACCOUNTING   |
| PART I, LINE 33    | IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION. THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER |

**SCHEDULE O**  
(Form 990 or 990-EZ)Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ****Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.****► Attach to Form 990 or 990-EZ.****► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).****2013****Open to Public  
Inspection**Name of the organization  
METROPOLITAN MUSEUM OF ART**Employer identification number**

13-1624086

| Return<br>Reference | Explanation   |
|---------------------|---|
| PART III            | MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS THE MISSION OF THE METROPOLITAN MUSEUM OF ART IS TO COLLECT, PRESERVE, STUDY, EXHIBIT, AND STIMULATE APPRECIATION FOR AND ADVANCE KNOWLEDGE OF WORKS OF ART THAT COLLECTIVELY REPRESENT THE BROADEST SPECTRUM OF HUMAN ACHIEVEMENT AT THE HIGHEST LEVEL OF QUALITY, ALL IN THE SERVICE OF THE PUBLIC AND IN ACCORDANCE WITH THE HIGHEST PROFESSIONAL STANDARDS THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870 BY A GROUP OF CIVIC LEADERS, ART COLLECTORS, AND PHILANTHROPISTS THE PREMISE ON WHICH THE MUSEUM WAS FOUNDED IS "FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN NEW YORK CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION" THE MUSEUM HAS SINCE BECOME THE PREEMINENT CULTURAL INSTITUTION IN THE WESTERN HEMISPHERE, SERVING A PUBLIC THAT EXTENDS FAR BEYOND NEW YORK CITY TO ALL THE UNITED STATES AND, INDEED, THE WORLD 6.2 MILLION PEOPLE VISITED THE MUSEUM DURING FISCAL YEAR 2014 FOR THE THIRD YEAR IN A ROW, ATTENDANCE HAS EXCEEDED SIX MILLION-THE HIGHEST LEVELS OF VISITORSHIP SINCE MORE THAN 40 YEARS AGO THIS INCLUDES ATTENDANCE AT BOTH THE MAIN BUILDING AND THE CLOISTERS MUSEUM AND GARDENS THE MUSEUM RANKS AS NEW YORK'S PREMIER TOURIST ATTRACTION, WITH 57% OF ITS 6.2 MILLION ANNUAL VISITORS FROM OUTSIDE THE TRI-STATE AREA WITH THE START OF A SEVEN DAY SCHEDULE ON JULY 1, 2013, THIS WAS THE FIRST YEAR THE MUSEUM WAS OPEN TO THE PUBLIC SEVEN DAYS A WEEK, THROUGHOUT THE YEAR THE OPENING TIME WAS MOVED TO 10:00 A.M., WHILE SCHOOL GROUPS WERE OFFERED EARLY ADMISSION BEGINNING AT 9:30 A.M. VISITORS IN FISCAL YEAR 2014 WERE DRAWN IN LARGE NUMBERS TO THE NEW EUROPEAN PAINTINGS GALLERIES, WHICH OPENED IN MAY 2013, AND THE RECENTLY RENOVATED ANNA WINTOUR COSTUME CENTER, WHICH OPENED IN MAY 2014 ANOTHER ATTENDANCE HIGH POINT WAS THE CLOISTERS UNPRECEDENTED ATTENDANCE OVER THE PAST FISCAL YEAR, WHICH COINCIDED WITH ITS 75TH ANNIVERSARY YEAR AN ADDITIONAL 110,000 VISITORS VISITED THE CLOISTERS' EXHIBITIONS, COLLECTIONS DISPLAYS, AND GARDENS, COMPARED TO THE YEAR BEFORE IN ADDITION TO THE NUMBER OF VISITORS, THE MUSEUM WELCOMED ITS 151,271 LOYAL MEMBERS TO VARIOUS MEMBERS-ONLY EVENTS INCLUDING EXHIBITION PREVIEW DAYS, RECEPTIONS, LECTURES, PRIVATE DINNERS, AND BENEFITS |

| Return Reference        | Explanation   |
|-------------------------|---|
| PART III<br>(CONTINUED) | <p>THE MUSEUM'S COLLECTIONS COMPRISE WORKS OF ART FROM ANCIENT, MEDIEVAL, AND MODERN TIMES AND FROM ALL AREAS OF THE WORLD. THEY OFFER A SURVEY OF ART FROM ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME, TO THE PRESENT TIME. THE MUSEUM ALSO POSSESSES COLLECTIONS OF EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, DRAWINGS AND PRINTS, PHOTOGRAPHS, COSTUMES, MUSICAL INSTRUMENTS, ISLAMIC ART, EUROPEAN SCULPTURE AND DECORATIVE ARTS, AND AMERICAN ART. THE MUSEUM MAINTAINS ONE OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH. THE MUSEUM CONTINUED TO ENHANCE THE COLLECTION IN FISCAL YEAR 2014 THROUGH KEY ACQUISITIONS INCLUDING A CUBIST PAINTING BY FERNAND LEGER WITH FUNDS PROVIDED BY LEONARD LAUDER IN ADDITION TO HIS MAJOR DONATION IN FISCAL YEAR 2013, THE ARTHUR AND CHARLOTTE VERSHBOV COLLECTION OF JAPANESE ILLUSTRATED BOOKS FROM THE SEVENTEENTH TO THE NINETEENTH CENTURY, A PAINTING BY CHARLES LE BRUN OF EVERHARD JABACH (1618-1695) AND HIS FAMILY, FOUR LATE BYZANTINE ICONS DEPICTING THE BAPTISM OF ANASTASIS FROM THE LIFE OF CHRIST, SAINT JOHN THE THEOLOGIAN WITH HIS SCRIBE PROCHOROS, AND SAINT NICHOLAS, THE THRONE OF NJOUTEJ, A CEREMONIAL SEAT FROM THE KINGDOM OF BANSOA, FIVE DEVOTIONAL PAINTINGS ON COPPER BY NICOLAS ENRIQUEZ (1704-1790) AND A COVERLET, A RARE PORPHYRY VESSEL FROM ANTIQUITY, AND SIXTY-FOUR OCCUPATIONAL PORTRAITS BY IRVING PENN (1917-2009)</p> |

| Return Reference        | Explanation   |
|-------------------------|---|
| PART III<br>(CONTINUED) | <p>THE CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES. THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS AND TEXTILE CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR A NEW INSTALLATION, SPECIAL EXHIBITION OR LOAN. THIS CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS. THE THOMAS J. WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE TO THE STAFF AND PUBLIC FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS. IN FISCAL YEAR 2014, 11,005 VISITS WERE MADE BY OUTSIDE RESEARCHERS (A 23% INCREASE FROM FY 13) AND 1,911 NEW OUTSIDE RESEARCHERS WERE REGISTERED. THE MUSEUM LIBRARIES CIRCULATED 52,851 ITEMS TO READERS. ELEVEN WEEKLY SESSIONS OF STORY TIME IN NOLEN LIBRARY REACHED OVER 15,815 CHILDREN AND THEIR CAREGIVERS, AN INCREASE OF 29% OVER FISCAL YEAR 2013. THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE, AVERAGING MORE THAN 100,000 PAGE HITS PER MONTH. THE MUSEUM CONTINUES TO BE A LEADING MUSEUM PUBLISHER IN THE WORLD AND AGAIN PRODUCED AN IMPRESSIVE NUMBER OF PUBLICATIONS, MANY TITLES RECEIVING EXCELLENT REVIEWS OR WINNING PRESTIGIOUS AWARDS. IN FISCAL YEAR 2014, THE EDITORIAL DEPARTMENT PUBLISHED TWENTY NINE PUBLICATIONS, INCLUDING FOURTEEN EXHIBITION CATALOGUES, SEVEN COLLECTION AND OTHER SCHOLARLY CATALOGUES, FOUR GUIDEBOOKS AND FOUR BULLETINS. THE METROPOLITAN MUSEUM OF ART GUIDE, NEWLY PUBLISHED IN 2012, IS NOW AVAILABLE IN TEN TRANSLATED LANGUAGES, AS WELL AS IN ELECTRONIC FORM. THE EDITORIAL DEPARTMENT ALSO PUBLISHED ITS FIRST DIGITAL COLLECTION CATALOGUE, THE CESNOLA COLLECTION OF CYPRIOT ART.</p> |

| Return Reference        | Explanation  |
|-------------------------|--|
| PART III<br>(CONTINUED) | <p>THE MUSEUM'S EXHIBITION PROGRAM IS EXCEPTIONALLY DIVERSE, PRESENTING ABOUT 40-45 TEMPORARY EXHIBITIONS, PERMANENT COLLECTION ROTATIONS, AND OUTGOING LOAN SHOWS PER YEAR FOCUSING ON A WIDE RANGE OF THEMES, PERIODS, CULTURES, AND INDIVIDUAL ARTISTS. THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS THIS YEAR: "INTERWOVEN GLOBE: THE WORLDWIDE TEXTILE TRADE, 1500-1800," "JANET CARDIFF: THE FORTY PART MOTET," "MEDIEVAL TREASURES FROM HILDESHEIM," "BALTHUS: CATS AND GIRLS-PAINTINGS AND PROVOCATIONS," "ARTISTS AND AMATEURS: ETCHING IN EIGHTEENTH-CENTURY FRANCE," "THE NELSON A. ROCKEFELLER VISION: IN PURSUIT OF THE BEST IN THE ARTS OF AFRICA, OCEANIA, AND THE AMERICAS," "WILLIAM KENTRIDGE: THE REFUSAL OF TIME," "SILLA: KOREA'S GOLDEN KINGDOM," "VENETIAN GLASS BY CARLO SCARPA: THE VENINI COMPANY, 1932-1947," "JEWELS BY JAR," "CLEOPATRA'S NEEDLE," "INK ART: PAST AS PRESENT IN CONTEMPORARY CHINA," "THE AMERICAN WEST IN BRONZE, 1850-1925," "PIERO DELLA FRANCESCA: PERSONAL ENCOUNTERS," "ANTONIO CANOVA: THE SEVEN LAST WORKS," "CHARLES MARVILLE: PHOTOGRAPHER OF PARIS," "RADIANT LIGHT: STAINED GLASS FROM CANTERBURY CATHEDRAL AT THE CLOISTERS," "THE PASSIONS OF JEAN-BAPTISTE CARPEAUX," "LOST KINGDOMS: HINDU-BUDDHIST SCULPTURE OF EARLY SOUTHEAST ASIA, 5TH TO 8TH CENTURY," "GOYA AND THE ALTAMIRA FAMILY," "THE ROOF GARDEN: COMMISSION DAN GRAHAM WITH GNTHER VOGT," "CHARLES JAMES: BEYOND FASHION," "THE PRE-RAPHAELITE LEGACY: BRITISH ART AND DESIGN," "GARRY WINOGRAND." THE PERMANENT COLLECTION AND SPECIAL EXHIBITIONS CONTINUE TO BE ENHANCED BY A VARIETY OF EDUCATIONAL AND CONCERTS &amp; LECTURES PROGRAMS. THE MUSEUM SERVES ALL AGE GROUPS, FROM PRE-SCHOOL CHILDREN TO SENIOR CITIZENS, AND MAINTAINS A BROAD RANGE OF EDUCATIONAL AND OUTREACH PROGRAMS. BUILDING ON THE PRIOR YEAR, THE MUSEUM CONTINUED TO CREATE NEW EVENTS IN WHICH LIVING ARTISTS ACTIVELY PARTICIPATED, OFFERING UNIQUE PERSPECTIVES. NOTABLE WAS THE SECOND PERFORMING-ARTIST RESIDENCY WITH THE ARTIST COLLECTIVE ALARM WITH SOUND, WHO COLLABORATED ON NUMEROUS PROJECTS WITH CURATORS, EDUCATORS, AND STAFF THROUGHOUT THE MUSEUM. LAST YEAR THE MUSEUM ORGANIZED OVER 28,000 EDUCATIONAL EVENTS REACHING APPROXIMATELY 700,000 PEOPLE. REPRESENTING AN INCREASINGLY NEW AND DIVERSE AUDIENCE, OF THE 38,000 WHO ATTENDED A "MET MUSEUM PRESENTS" TICKETED PROGRAM, 51 PERCENT HAD NEVER BEFORE ATTENDED A CONCERT OR LECTURE AT THE MUSEUM. A HIGHLIGHT FOR THE CONCERTS AND LECTURES PROGRAM WAS THE TEDxMET EVENT, WHICH ENGAGED A RANGE OF VOICES FROM BOTH INSIDE AND OUTSIDE THE MET FOR A DAY LONG SERIES OF MINI LECTURES. AT THE MAIN BUILDING AND THE CLOISTERS, THE MUSEUM WELCOMED 6,300 SCHOOL CLASSES, REPRESENTING 226,567 STUDENTS. TEACHER TRAINING, THROUGH ONSITE AND ONLINE WORKSHOPS, AS WELL AS PRINTED AND WEB-BASED TEACHER RESOURCES, WHICH ARE FREE UPON REQUEST FOR ALL NYC PUBLIC SCHOOLS AND AVAILABLE IN PDF FORM FOR SCHOOLS WORLDWIDE, ENABLE K-12 EDUCATORS TO MORE FULLY UTILIZE THE MUSEUM'S COLLECTIONS IN THEIR CURRICULA.</p> |

| Return Reference        | Explanation   |
|-------------------------|---|
| PART III<br>(CONTINUED) | <p>DURING THE YEAR, 62,016 INDIVIDUALS PARTICIPATED IN FAMILY PROGRAMMING AND MANY MORE WERE ABLE TO ENRICH THEIR VISITS THROUGH PRINTED FAMILY GUIDES FAMILIES WITH CHILDREN MAY ALSO DOWNLOAD AND PRINT THESE GUIDES AT HOME IN PREPARATION FOR THEIR VISIT ADDITIONALLY, THE MUSEUM OFFERS SPECIALLY DESIGNED PROGRAMS FOR A DEDICATED TEEN AUDIENCE 2,236 VISITORS (AGED 11 THROUGH 18) TOOK PART IN THESE PROGRAMS FOR GENERAL VISITORS, THE MUSEUM OFFERS A COMPREHENSIVE SERIES OF LECTURES, GALLERY TALKS, AND GUIDED TOURS IN NUMEROUS LANGUAGES THROUGHOUT THE DAY, MOST OF WHICH ARE FREE WITH MUSEUM ADMISSION IN FISCAL YEAR 2014, 107,428 PEOPLE PARTICIPATED IN GALLERY TALKS AND GUIDED TOURS, AND 22,829 ATTENDED LECTURES THE MUSEUM IS COMMITTED TO REACHING OUT TO POPULATIONS THROUGHOUT THE NEW YORK CITY COMMUNITY WHO MAY NOT BE FAMILIAR WITH THE MUSEUM THE MUSEUM ALSO OFFERS A FULL RANGE OF PROGRAMS FOR VISITORS WITH VISION, HEARING, LEARNING, AND MOBILITY IMPAIRMENTS, AS WELL AS FOR THOSE WITH DEMENTIA AND THEIR CAREGIVERS IN FISCAL YEAR 2014, 6,460 SUCH VISITORS PARTICIPATED IN 354 PROGRAMS A SIGNIFICANT ACHIEVEMENT IN THE MUSEUM'S ONGOING EFFORTS TO ENGAGE WITH THE GLOBAL COMMUNITY WAS THE INAUGURAL GLOBAL MUSEUM LEADERS COLLOQUIUM (GMLC), HELD AT THE MUSEUM IN APRIL THE TWO-WEEK CONFERENCE FOR MUSEUM LEADERS PRIMARILY FROM ASIA, AFRICA, AND LATIN AMERICA PROVIDED OPPORTUNITIES FOR SUSTAINED GROUP DISCUSSION ON VARIOUS FACETS OF MUSEUM MANAGEMENT-FROM CURATORIAL AND CONSERVATION WORK TO THE NEW CHALLENGES AND OPPORTUNITIES IN MARKETING, DEVELOPMENT, AND DIGITAL TECHNOLOGY DESPITE THE EVER-INCREASING CHALLENGE TO MEET OPERATING NEEDS, THE MUSEUM IS COMMITTED TO FINDING WAYS TO BE MORE RESPONSIVE TO THE INTERESTS OF ITS AUDIENCE IN ORDER TO SERVE OUR MANY AUDIENCES MORE EFFECTIVELY, THE MUSEUM LAST YEAR CONDUCTED OVER NINETEEN VISITOR STUDIES SURVEYING OVER 9,000 VISITORS QUARTERLY SURVEYS OF VISITORS AT BOTH THE MAIN BUILDING AND THE CLOISTERS POLL INDIVIDUALS AS THEY ENTER TO DETERMINE GEOGRAPHIC ORIGIN, AGE, LEVEL OF EDUCATION, ETHNICITY, INCOME AND PROFESSION NUMEROUS OTHER SURVEYS AND STUDIES EVALUATE SPECIFIC PROGRAMS IN FISCAL YEAR 2014, APPROXIMATELY 36% OF VISITORS TO THE MUSEUM WERE FROM OTHER COUNTRIES THUS, AS THE NUMBER OF NON-ENGLISH SPEAKING VISITORS INCREASES, PROVIDING SERVICES TO MEET THEIR NEEDS BECOMES EVER MORE IMPORTANT THE MUSEUM OFFERS A FOREIGN VISITORS INFORMATION DESK, A MUSEUM MAP AND INFORMATION BROCHURE IN ELEVEN LANGUAGES, AND MULTI-LINGUAL WALKING TOURS, GALLERY TALKS, AND VISITOR INFORMATION ON THE MUSEUM'S WEBSITE</p> |

| Return Reference        | Explanation  |
|-------------------------|--|
| PART III<br>(CONTINUED) | <p>FISCAL YEAR 2014 SAW THE METROPOLITAN MUSEUM OF ART'S DIGITAL MEDIA DEPARTMENT AT THE FOREFRONT OF SEVERAL OF THE MUSEUM'S DEFINING ACHIEVEMENTS AND INITIATIVES FORMED IN FISCAL YEAR 2011, THE DEPARTMENT IS CHARGED TO BOLSTER THE MUSEUM'S EFFORTS TO EXPAND ITS AUDIENCES THROUGH THE USE OF DIGITAL MEDIA, LEADING THE CREATION, PRODUCTION, PRESENTATION, AND DISSEMINATION OF MULTIMEDIA CONTENT BOTH WITHIN THE GALLERIES AND ONLINE. THE MUSEUM'S WEBSITE, METMUSEUM.ORG, RECEIVED MORE THAN 40 MILLION VISITS IN FISCAL YEAR 2014, OF WHICH APPROXIMATELY 61% WERE FIRST TIME VISITS. THE COLLECTION ONLINE, WHICH PROVIDES ACCESS TO THE MUSEUM'S DATABASE OF 400,000 COLLECTION RECORDS, WAS NEWLY DESIGNED AND CONTINUED TO DRAW THE MAJORITY OF TRAFFIC TO THE SITE. OUR SOCIAL MEDIA CHANNELS CONTRIBUTED SIGNIFICANTLY TO SITE TRAFFIC AND OVERALL AWARENESS OF THE MUSEUM'S EXHIBITIONS AND PROGRAMS. THE MUSEUM'S FACEBOOK ACCOUNT INCREASED BY 29% TO REACH MORE THAN 1,100,000 LIKES, THE TWITTER ACCOUNT INCREASED 30% TO REACH MORE THAN 758,000 FOLLOWERS, THE INSTAGRAM INCREASED A REMARKABLE 280% TO REACH MORE THAN 178,000 FOLLOWERS AND WON A WEBBY AWARD IN THE SOCIAL ARTS AND CULTURE CATEGORY, AND THE PINTEREST ACCOUNT CROSSED 557,000 FOLLOWERS. THE WEBSITE ALSO MADE AVAILABLE THE WIDE RANGE OF PUBLIC PROGRAMS OFFERED IN THE MUSEUM. DOZENS OF LECTURES, PANELS, AND OTHER EDUCATIONAL PROGRAMS WERE VIDEOTAPED AND PRESENTED IN THE MET MEDIA SECTION OF THE MUSEUM'S WEBSITE. FINDING NEW WAYS TO ENGAGE WITH OUR AUDIENCE IS AN ONGOING COMMITMENT, AND THIS YEAR WE AGAIN BUILT ON A SERIES OF AWARD-WINNING METROPOLITAN MUSEUM ONLINE INITIATIVES INSPIRED BY OUR VAST COLLECTION. 82ND &amp; FIFTH, THE AWARD-WINNING YEAR-LONG SERIES WHICH STARTED IN JANUARY, INVITED 100 CURATORS TO TALK ABOUT 100 WORKS THAT CHANGED THE WAY THEY SEE THE WORLD. THE SERIES WAS COMPLETED IN FISCAL YEAR 2014 WITH ALL 100 VIDEOS AVAILABLE ONLINE. METPUBLICATIONS, OUR ONLINE PORTAL TO THE INSTITUTION'S RENOWNED COMPREHENSIVE PUBLISHING PROGRAM, REACHED 1,500 TITLES AND INCORPORATED THE MUSEUM'S FULL FIVE-DECade PUBLISHING RECORD. NEW THIS YEAR WERE METCOLLECTS, AN ONGOING SERIES THAT HIGHLIGHTS THE MUSEUM'S MOST RECENT GIFTS AND ACQUISITIONS, AND ONE MET MANY WORLDS, A WEB FEATURE THAT PRESENTS 500 COLLECTION HIGHLIGHTS THROUGH A NEW AND UNCONVENTIONAL INTERPRETIVE LENS IN ELEVEN LANGUAGES. THE EVER POPULAR ONLINE PUBLICATION, HEILBRUNN TIMELINE OF ART HISTORY, CONTINUES TO EVOLVE AND EXPAND, AND STEADILY RECEIVES MORE THAN ONE MILLION VISITS PER MONTH. THE MUSEUM'S EMAIL MARKETING AND SOCIAL MEDIA PROGRAMS CONTINUED TO GROW, DELIVERING CONTENT AND INTERACTIVE EXPERIENCES VIA PLATFORMS THAT ARE PART OF OUR VISITORS' DAILY LIVES. THE EMAIL MARKETING PROGRAM, WHICH INCLUDES BOTH ENGAGEMENT AND FUNDRAISING CAMPAIGNS, GREW TO NEARLY 200,000 SUBSCRIBERS IN FISCAL YEAR 2014. THIS INCLUDES EMAIL ACQUIRED VIA THE SUCCESSFUL WIFI CAPTIVE PORTAL, WHICH AVERAGES 500 EMAIL SIGNUPS PER DAY. IN FISCAL YEAR 2014 THE MUSEUM LAUNCHED AN ENTIRELY NEW ON-SITE AUDIO GUIDE, CULMINATING A YEAR OF WORK THAT TOUCHED ON EVERY ASPECT OF THE PROGRAM INCLUDING DEVELOPING A ROBUST BACK-END CONTENT MANAGEMENT SYSTEM, ORGANIZING THE EXTENSIVE BACK CATALOG OF AUDIO CONTENT (OVER 3,000 AUDIO MESSAGES), AND DESIGNING THE AUDIO GUIDE APP DISTRIBUTED TO VISITORS. THE RELAUNCHED AUDIO GUIDE AVAILABLE TO ONSITE VISITORS ATTRACTED OVER 200,000 USERS IN FISCAL YEAR 2014. THE GUIDE IS AN ESSENTIAL PART OF THE VISITOR EXPERIENCE AND PRESENTS AN EASY TO USE EXPERIENCE IN TEN LANGUAGES WITH HIGH-QUALITY INTERPRETIVE MEDIA. ON THE ENCYCLOPEDIC PERMANENT COLLECTION AS WELL AS SPECIAL EXHIBITION TOURS. IN PARTICULAR, THE AUDIO GUIDE IS AN IMPORTANT RESOURCE FOR FIRST TIME AND FOREIGN VISITORS, WHO MADE UP 80% OF ITS USERS. IN AN EFFORT TO EXPAND OUR OFFERINGS, NEW TRANSLATIONS INCREASED THE BODY OF FOREIGN LANGUAGE CONTENT BY 30% AND EIGHT SPECIAL EXHIBITIONS TOURS WERE ADDED OVER THE YEAR.</p> |

| Return Reference        | Explanation  |
|-------------------------|--|
| PART III<br>(CONTINUED) | <p>THE MUSEUM AND ITS PERMANENT COLLECTIONS ARE CONTINUOUSLY ENHANCED THROUGH NEW INSTALLATIONS AND CAPITAL PROJECTS IN FISCAL YEAR 2014, THE TWO-YEAR RENOVATION AND RECONFIGURATION OF THE COSTUME INSTITUTE WAS COMPLETED AND MARKED BY THE OPENING OF THE ANNA WINTOUR COSTUME CENTER AS A SOURCE OF LEARNING AND INSPIRATION FOR RESEARCHERS AND DESIGNERS, THIS NEW SPACE, WHICH WAS OFFICIALLY OPENED BY FIRST LADY MICHELLE OBAMA, WILL INCLUDE REDESIGNED EXHIBITION GALLERIES, A CONSERVATION LABORATORY, COLLECTION STORAGE SPACE, AND A LIBRARY. CONSTRUCTION ON A COMPREHENSIVE REDESIGN OF THE METROPOLITAN'S FOUR-BLOCK-LONG PLAZA CONTINUED THROUGH THIS FISCAL YEAR - INCLUDING THE CREATION OF NEW FOUNTAINS AS WELL AS SEASONAL LANDSCAPING, IMPROVED ACCESS TO THE MUSEUM, AND NEW LIGHTING CONSTRUCTION WAS COMPLETED IN THE BEGINNING OF FISCAL YEAR 2015. THE PROCESS OF THINKING ABOUT THE FULL SCOPE OF THE FACILITIES AND HOW BEST TO ALLOCATE PHYSICAL RESOURCES IN THE COMING DECADES CONTINUED TO BE A PRIORITY THIS YEAR. UNDER THE DIRECTION OF BEYER BLINDER BELLE ARCHITECTS AND PLANNERS LLP, THE MUSEUM COMPLETED ITS LONG TERM FEASIBILITY STUDY. THE IMPLEMENTATION OF PHASE ONE, A RENOVATION OF THE LILA ACHESON WALLACE WING, BEGAN WITH THE FORMATION OF AN AD HOC TRUSTEE ARCHITECT SELECTION AND DESIGN COMMITTEE. THE TWO AND HALF YEAR AUDIENCE ENGAGEMENT STUDY CONTINUED WITH THE ASSISTANCE OF WOLFF OLINS AGENCY. THE RESULTS OF THIS INITIATIVE WILL HELP EXPAND THE MUSEUM'S REACH AND RELEVANCE IN ANTICIPATION OF THE UPCOMING OCCUPANCY OF THE WHITNEY MUSEUM OF ART'S MARCEL BREUER BUILDING. FISCAL YEAR 2014 ALSO SAW THE START OF A FIVE-YEAR STRATEGIC PLAN. TOGETHER, THESE STUDIES WILL DIRECTLY INFLUENCE THE WORK THAT IS DONE IN THE NEXT FISCAL YEAR TO ENHANCE CURRENT PROGRAMMING, AUDIENCE ENGAGEMENT, AND CARE AND DISPLAY OF THE COLLECTION.</p> |

| Return<br>Reference | Explanation  |
|---------------------|--|
| PART VI,<br>LINE 1A | GOVERNING BODY DELEGATED AUTHORITY IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) PURCHASE, SELL, MORTGAGE OR LEASE REAL PROPERTY ON BEHALF OF THE MUSEUM, (B) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (C) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS, AND (D) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE |

| Return<br>Reference | Explanation  |
|---------------------|--|
| PART VI, LINE 2     | TWO TRUSTEES OF THE MUSEUM, HAMILTON E JAMES AND J TOMILSON HILL, HAVE A BUSINESS RELATIONSHIP BOTH ARE OFFICERS OF THE BLACKSTONE GROUP |

| Return<br>Reference | Explanation  |
|---------------------|--|
| PART VI, LINE<br>6  | GOVERNING BODY AND MANAGEMENT THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990. HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME |

| Return Reference     | Explanation  |
|----------------------|--|
| PART VI,<br>LINE 11B | PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990 THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL. A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE. |

| Return Reference     | Explanation   |
|----------------------|---|
| PART VI,<br>LINE 12C | <p>CONFLICT OF INTEREST POLICY THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH THE CONFLICTS OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES BY MUSEUM OFFICERS, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S SENIOR VICE PRESIDENT, SECRETARY AND GENERAL COUNSEL THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY SITUATION OR AREAS OF POTENTIAL CONFLICTS OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY CONFLICTS ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT) IF A CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION A SUMMARY OF THE CONFLICTS OF INTEREST STATEMENTS COMPLETED BY TRUSTEES AND A SUMMARY OF ALL ACTUAL OR POTENTIAL CONFLICTS OF INTEREST AND RELATED PARTY TRANSACTIONS ARE PRESENTED TO THE AUDIT COMMITTEE EACH YEAR A SUMMARY OF THE CONFLICTS OF INTEREST DISCLOSED BY EXECUTIVE STAFF IS PRESENTED TO THE DIRECTOR AND PRESIDENT EACH YEAR</p> |

| Return Reference                 | Explanation  |
|----------------------------------|--|
| PART VI,<br>LINES 15A<br>AND 15B | <p>COMPENSATION REVIEW THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS. THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE AND FAIR ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEWS THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM. THE INDEPENDENT COMPENSATION CONSULTANT MAKES RECOMMENDATIONS WITH RESPECT TO THE TOTAL COMPENSATION OF EACH OFFICER, AND THE COMMITTEE APPROVES THE COMPENSATION. COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT. THE INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE ALSO CONSIDER OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT. THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958. DELIBERATIONS AND DECISIONS REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES.</p> |

| Return<br>Reference | Explanation  |
|---------------------|--|
| PART VI, LINE<br>19 | PUBLIC AVAILABILITY OF OTHER DOCUMENTS THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST |

| Return<br>Reference | Explanation   |
|---------------------|---|
| PART VIII, LINE 8   | FUNDRAISING EVENTS NOTE THAT THE \$4,023,328 LOSS ON LINE 8(C) EXCLUDES THE \$17,520,752 OF CONTRIBUTIONS WHICH IF INCLUDED WOULD RESULT IN A NET SURPLUS OF \$13.5 MILLION |

| Return<br>Reference   | Explanation  |
|-----------------------|--|
| PART VIII, LINE<br>10 | GROSS SALES LESS RETURNS AND ALLOWANCES NOTE THAT THE GROSS PROFIT REPORTED ON LINE 10(C) DOES NOT INCLUDE EXPENSES REPORTED ON PART IX, LINE 25 |

| Return<br>Reference | Explanation  |
|---------------------|--|
| PART XI, LINE<br>9  | OTHER CHANGES IN NET ASSETS OR FUND BALANCES INCLUDES THE FOLLOWING PARTNERSHIP UBI (\$5,335,448)<br>CHANGE IN VALUE OF SPLIT INTEREST AGREEMENTS \$5,002,054 PENSION RELATED CHANGES OTHER THAN NPPC<br>(\$5,877,933) DECREASE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENT (\$730,116) RECLASSIFICATIONS, FEES<br>AND OTHER (\$15,167,752) ----- TOTAL (\$22,109,195) |

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**SCHEDULE R**  
**(Form 990)**

## Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2013

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

- Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
  - Attach to Form 990. ► See separate instructions.
- Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

► Information about Schedule R (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

► Attach to Form 990. ► See separate instructions.

Name of the organization  
METROPOLITAN MUSEUM OF ART

**Employer identification number**

13-1624086

**Part I Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a)<br>Name, address, and EIN (if applicable) of disregarded entity | (b)<br>Primary activity | (c)<br>Legal domicile (state<br>or foreign country) | (d)<br>Total income | (e)<br>End-of-year assets | (f)<br>Direct controlling<br>entity |
|---|-------------------------|---|---------------------|---------------------------|-------------------------------------|
|   |                         |   |                     |                           |                                     |
|   |                         |   |                     |                           |                                     |
|   |                         |   |                     |                           |                                     |
|   |                         |   |                     |                           |                                     |
|   |                         |   |                     |                           |                                     |

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
  
- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
  
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)
  
- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses
  
- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

|           | Yes | No |
|-----------|-----|----|
| <b>1a</b> |     |    |
| <b>1b</b> |     |    |
| <b>1c</b> |     |    |
| <b>1d</b> |     |    |
| <b>1e</b> |     |    |
| <b>1f</b> |     |    |
| <b>1g</b> |     |    |
| <b>1h</b> |     |    |
| <b>1i</b> |     |    |
| <b>1j</b> |     |    |
| <b>1k</b> |     |    |
| <b>1l</b> |     |    |
| <b>1m</b> |     |    |
| <b>1n</b> |     |    |
| <b>1o</b> |     |    |
| <b>1p</b> |     |    |
| <b>1q</b> |     |    |
| <b>1r</b> |     |    |
| <b>1s</b> |     |    |

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

| (a)<br>Name of related organization | (b)<br>Transaction<br>type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|-------------------------------------|----------------------------------|------------------------|--|
|                                     |                                  |                        |  |
|                                     |                                  |                        |  |
|                                     |                                  |                        |  |
|                                     |                                  |                        |  |

**Part VI Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

| Return Reference | Explanation |
|------------------|-------------|
|------------------|-------------|

Schedule R (Form 990) 2013