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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter Social Security numbers on this form as it may be made public.

► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2013 or tax year beginning

07/01, 2013, and ending

06/30, 2014

Name of foundation

LUCY D NISBET CHARITABLE FUND

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P O BOX 1802

888-866-3275

City or town, state or province, country, and ZIP or foreign postal code

PROVIDENCE, RI 02901-1802

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c), line
16) ► \$ 3,619,420.J Accounting method: Cash Accrual Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	73,360	73,230		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	196,376			
b Gross sales price for all assets on line 6a	473,505			
7 Capital gain net income (from Part IV, line 2)		196,376		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)		3		STMT 2
12 Total Add lines 1 through 11	269,736	269,609		
13 Compensation of officers, directors, trustees, etc	40,951	24,571		16,380
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	STMT 3	500	NONE	500
b Accounting fees (attach schedule)	STMT 4	1,250	NONE	1,250
c Other professional fees (attach schedule)	STMT 5	15,903		15,903
17 Interest				
18 Taxes (attach schedule) (see instructions)	STMT 6	6,932	761	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	STMT 7	12	75	
24 Total operating and administrative expenses				
Add lines 13 through 23	65,548	25,407	NONE	34,033
25 Contributions, gifts, grants paid	148,000			148,000
26 Total expenses and disbursements Add lines 24 and 25	213,548	25,407	NONE	182,033
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	56,188			
b Net investment income (if negative, enter -0-)		244,202		
c Adjusted net income (if negative, enter -0-)				

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		24,914.	59,433.	59,433.
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►	NONE			
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10 a	Investments - U.S. and state government obligations (attach schedule)				
b	Investments - corporate stock (attach schedule) STMT 8		2,742,452.	2,753,315.	3,559,987.
c	Investments - corporate bonds (attach schedule)				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		2,767,366.	2,812,748.	3,619,420.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►)				
23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds		2,767,366.	2,812,748.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		2,767,366.	2,812,748.	
31	Total liabilities and net assets/fund balances (see instructions)		2,767,366.	2,812,748.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,767,366.
2	Enter amount from Part I, line 27a	2	56,188.
3	Other increases not included in line 2 (itemize) ► ROUNDING	3	7.
4	Add lines 1, 2, and 3	4	2,823,561.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 12	5	10,813.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,812,748.

Form 990-PF (2013)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 454,316.		277,129.	177,187.		
b 19,189.			19,189.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					177,187.
b					19,189.
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	196,376.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	147,699.	3,172,918.	0.046550
2011	103,086.	2,955,803.	0.034876
2010	148,729.	3,005,963.	0.049478
2009	153,360.	2,768,033.	0.055404
2008	166,336.	2,616,876.	0.063563

2 Total of line 1, column (d)	2	0.249871
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049974
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,479,311.
5 Multiply line 4 by line 3	5	173,875.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,442.
7 Add lines 5 and 6	7	176,317.
8 Enter qualifying distributions from Part XII, line 4	8	182,033.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.


Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	(attach copy of letter if necessary - see instructions)	1	2,442.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		2	
3	Add lines 1 and 2 . . .		3	2,442.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .		4	NONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	2,442.
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013 . . .	6a	3,700.	
b	Exempt foreign organizations - tax withheld at source . . .	6b	NONE	
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .		7	3,700.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► . . .		9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► . . .		10	1,258.
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ► 1,258. Refunded ►		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
d	Did the foundation file Form 1120-POL for this year? . . .		
e	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
2	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	X	
3	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . <i>If "Yes," attach a detailed description of the activities</i>	X	
4a	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .	X	
4b	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	X	
5	If "Yes," has it filed a tax return on Form 990-T for this year? . . .	X	
6	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . <i>If "Yes," attach the statement required by General Instruction T</i>	X	
7	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	X	
8a	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8b	Enter the states to which the foundation reports or with which it is registered (see instructions) ► VT	X	
9	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . .	X	
10	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV. . .	X	


Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14 The books are in care of ► US TRUST FIDUCIARY TAX SERVICES Telephone no ► (888)866-3275		
Located at ► PO BOX 1802, PROVIDENCE, RI ZIP+4 ► 02901-1802		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15		
and enter the amount of tax-exempt interest received or accrued during the year.		
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
1b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA, N.A. 200 GLASTONBURY BLVD, GLASTONBURY, CT 06033	TRUSTEE 1	22,227.	-0-	-0-
WARD CLEARY ESQ. 666 SUMMER STREET, STAMFORD, CT 06901-1486	CO-TRUSTEE 1	18,724.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ►

NONE

Form 990-PF (2013)



Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ► NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>NONE</u> ----- -----	
2 ----- -----	
All other program-related investments See instructions	
3 <u>NONE</u> ----- -----	
Total: Add lines 1 through 3	►

Form 990-PF (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,432,939.
b	Average of monthly cash balances	1b	99,356.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,532,295.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,532,295.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,984.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,479,311.
6	Minimum investment return. Enter 5% of line 5	6	173,966.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	173,966.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,442.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,442.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	171,524.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	171,524.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	171,524.

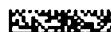
Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	182,033.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	182,033.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,442.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	179,591.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				171,524.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			124,859.	
b Total for prior years 20 ____ ,20 ____ ,20 ____		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008	NONE			
b From 2009	NONE			
c From 2010	NONE			
d From 2011	NONE			
e From 2012	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4. ► \$ 182,033.			124,859.	
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				57,174.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE	
d Subtract line 6c from line 6b Taxable amount - see instructions			NONE	
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				114,350.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009	NONE			
b Excess from 2010	NONE			
c Excess from 2011	NONE			
d Excess from 2012	NONE			
e Excess from 2013	NONE			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

NOT APPLICABLE

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

Tax year	Prior 3 years				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i),					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 18				148,000.
Total			► 3a	148,000.
b Approved for future payment				
Total			► 3b	



Form 990-PF (2013)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c)	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	73,360.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		18		196,376.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				269,736.	
13 Total. Add line 12, columns (b), (d), and (e)			13		269,736.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

NOT APPLICABLE

Form 990-PF (2013)

Part XVII — Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Karen J. Kiser

10/30/2014

Date

► SVP Tax

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

BANK OF AMERICA, N.A.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no			

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	213.	213.
FOREIGN DIVIDENDS	13,746.	13,746.
NONDIVIDEND DISTRIBUTIONS	80.	
DOMESTIC DIVIDENDS	32,870.	32,870.
OTHER INTEREST	12,991.	12,991.
FOREIGN INTEREST	743.	743.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE)	1,943.	1,943.
NON-TAXABLE FOREIGN INCOME	50.	
NONQUALIFIED FOREIGN DIVIDENDS	1,561.	1,561.
NONQUALIFIED DOMESTIC DIVIDENDS	9,163.	9,163.
TOTAL	73,360.	73,230.



19- 2

LUCY D NISBET CHARITABLE FUND

06-6519058

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME	3.	
TOTALS		3.



FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - CHARITABLE	500.		500.	
TOTALS	500.	NONE	NONE	500.



FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE - BOA	1,250.		1,250.	
TOTALS	1,250.	NONE	NONE	1,250.



FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
GRANTMAKING FEES - BOA	8,703.	8,703.
OTHER PROFESSIONAL FEES - CHAR	7,200.	7,200.
TOTALS	15,903.	15,903.

[Redacted]

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES - PRIOR YEAR	104.	104.
EXCISE TAX - ESTIMATES	2,471.	
FOREIGN TAXES ON QUALIFIED FOR	3,700.	
FOREIGN TAXES ON NONQUALIFIED	444.	444.
TOTALS	213.	213.
	6,932.	761.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INVESTMENT FEE PARTNERSHIP EXPENSES	12.63.	12.63.
TOTALS	12.63.	75.



LUCY D NISBET CHARITABLE FUND

FORM 990PF, PART II - CORPORATE STOCK

06-6519058

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
828806109 SIMON PPTY GROUP INC	8,991.	8,991.	9,145.
G3157S106 ENSCO PLC CL A COM	6,073.	6,073.	5,835.
032511107 ANADARKO PETE CORP C	10,885.	10,885.	16,421.
166764100 CHEVRON CORP COM	12,160.	12,160.	21,541.
20825C104 CONOCOPHILLIPS COM	13,412.	13,412.	19,718.
26875P101 EOG RES INC COM	9,598.	9,598.	
406216101 HALLIBURTON CO COM	14,984.	14,984.	25,209.
56585A102 MARATHON PETE CORP C	7,900.	7,900.	7,417.
75281A109 RANGE RES CORP COM	6,372.	6,372.	
780259206 ROYAL DUTCH SHELL PL	13,019.	13,019.	15,238.
150870103 CELANESE CORP DEL SE	6,885.	6,885.	8,999.
61166W101 MONSANTO CO NEW COM	9,881.	9,881.	11,850.
767204100 RIO TINTO PLC SPONSO	7,773.	7,773.	7,599.
G29183103 EATON CORP PLC COM	12,309.	12,177.	17,366.
H89128104 TYCO INTL LTD NEW F	8,114.	8,114.	16,188.
097023105 BOEING CO COM	15,132.	15,132.	25,446.
31428X106 FEDEX CORP COM	13,307.	13,307.	18,923.
369604103 GENERAL ELEC CO COM	15,621.	15,621.	21,550.
42805T105 HERTZ GLOBAL HLDGS I	3,547.	3,547.	
438516106 HONEYWELL INTL INC C	15,153.	15,153.	22,773.
445658107 HUNT J B TRANS SVCS	8,014.	8,014.	10,329.
696429307 PALL CORP COM	7,566.	7,566.	11,528.
907818108 UNION PAC CORP COM	8,838.	8,838.	11,970.
20030N101 COMCAST CORP NEW CL	5,184.	5,184.	16,104.
254687106 DISNEY WALT CO COM D	21,323.	21,323.	29,580.
25470M109 DISH NETWORK CORP CO	6,632.	6,632.	
344849104 FOOT LOCKER INC COM	7,917.	7,917.	12,426.
364760108 GAP INC DEL COM	8,067.	8,067.	12,887.
460690100 INTERPUBLIC GROUP CO	3,449.	3,449.	5,365.

LUCY D NISBET CHARITABLE FUND

06-6519058

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
548661107 LOWES COS INC COM	16,624.	16,624.	24,475.
580135101 McDONALDS CORP COM	24,220.	24,220.	25,689.
92553P201 VIACOM INC CL B COM	16,657.	16,657.	26,019.
126650100 CVS CAREMARK CORP CO	10,055.	10,055.	16,958.
50076Q106 KRAFT FOODS GROUP IN	9,798.	9,798.	12,889.
518439104 LAUDER ESTEE COS INC	11,436.	11,436.	12,253.
713448108 PEPSICO INC COM	17,130.	17,130.	23,228.
718172109 PHILIP MORRIS INTL I	10,097.	10,097.	19,391.
742718109 PROCTER & GAMBLE CO	24,760.	24,760.	28,292.
002824100 ABBOTT LABS COM	15,104.	15,104.	17,792.
00287Y109 ABBVIE INC COM	16,527.	16,526.	20,883.
00817Y108 AETNA INC NEW COM	6,093.	6,093.	13,378.
04033A100 ARIAD PHARMACEUTICAL	2,689.	2,689.	
125509109 CIGNA CORP COM	3,779.	3,779.	9,657.
14149Y108 CARDINAL HEALTH INC	15,036.	15,036.	23,996.
30219G108 EXPRESS SCRIPTS HLDG	12,019.	12,019.	14,559.
375558103 GILEAD SCIENCES INC	7,326.	7,326.	18,240.
478160104 JOHNSON & JOHNSON CO	27,706.	27,706.	28,247.
58933Y105 MERCK & CO INC NEW C	12,588.	12,588.	20,826.
683399109 ONYX PHARMACEUTICALS	5,158.	5,158.	
883556102 THERMO FISHER SCIENT	8,034.	8,034.	12,980.
92532F100 VERTEX PHARMACEUTICA	3,072.	3,072.	7,574.
98956P102 ZIMMER HLDGS INC COM	7,449.	7,449.	12,983.
H0023R105 ACE LTD COM	17,354.	17,354.	20,740.
084670702 BERKSHIRE HATHAWAY I	11,749.	11,749.	18,351.
172967424 CITIGROUP INC NEW CO	17,951.	17,951.	23,456.
354613101 FRANKLIN RES INC COM	8,170.	8,170.	13,014.
38141G104 GOLDMAN SACHS GROUP	9,058.	9,058.	12,558.
46625H100 J P MORGAN CHASE & C	29,936.	29,936.	39,758.



LUCY D NISBET CHARITABLE FUND

FORM 990PF, PART II - CORPORATE STOCK

06-6519058

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
693475105 PNC FINL SVCS GROUP	17,343.	13,797.	29,171.
949746101 WELLS FARGO & CO NEW	18,838.	7,526.	12,934.
G1151C101 ACCENTURE PLC CL A C	7,526.	10,669.	22,342.
Y0486S104 AVAGO TECHNOLOGIES L	10,669.	5,442.	8,251.
00507V109 ACTIVISION BLIZZARD	5,442.	4,890.	35,778.
037833100 APPLE INC COM	4,890.	15,937.	21,868.
17275R102 CISCO SYS INC COM	15,937.	9,034.	8,757.
177376100 CITRIX SYS INC COM	9,034.	8,766.	15,146.
268648102 EMC CORP COM	8,766.	5,130.	
285512109 ELECTRONIC ARTS INC	5,130.	11,819.	13,930.
315616102 F5 NETWORKS INC COM	11,819.	8,700.	20,463.
38259P508 GOOGLE INC CL A COM	8,700.	15,035.	19,776.
458140100 INTEL CORP COM	15,035.	22,061.	20,846.
459200101 INTERNATIONAL BUSINE	22,061.	10,276.	14,595.
594918104 MICROSOFT CORP COM	10,276.	16,238.	20,265.
68389X105 ORACLE CORP COM	16,238.	19,418.	25,740.
747525103 QUALCOMM INC COM	19,418.	22,257.	29,064.
92343V104 VERIZON COMMUNICATIO	22,257.		
92857W209 VODAFONE GROUP PLC S		9,219.	
748356102 QUESTAR CORP COM	9,219.	8,811.	10,664.
816851109 SEMPRA ENERGY COM	8,811.	8,630.	17,801.
19765J830 COLUMBIA MID CAP VAL	8,630.	120,000.	102,269.
19765N245 COLUMBIA DIVIDEND IN	120,000.	142,525.	204,395.
19765P232 COLUMBIA MID CAP GRO	142,525.	97,541.	45,869.
19765P547 COLUMBIA REAL ESTATE	97,541.	68,875.	128,884.
19765P810 COLUMBIA SMALL CAP C	68,875.	175,532.	175,532.
19765Y688 COLUMBIA SELECT LARG	175,532.	95,251.	95,251.
722005667 PIMCO COMMODITY REAL	95,251.	85,000.	160,473.
19765Y886 COLUMBIA BOND FUND C	85,000.	125,000.	179,545.
	125,000.	173,018.	

LUCY D NISBET CHARITABLE FUND

FORM 990PF, PART II - CORPORATE STOCK

06-6519058

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
	-----	-----	-----
411511306 HARBOR INTERNATIONAL	85,515.	85,515.	114,020.
52106N889 LAZARD EMERGING MKTS	84,146.	84,146.	93,455.
197199813 COLUMBIA ACORN INTER	85,515.	85,515.	116,959.
1261291M7 INTERM GOVT/CREDIT B	651,442.	657,905.	621,083.
73935S105 POWERSHARES DB COMMO		87,964.	91,967.
939647103 WASHINGTON PRIME GRO			506.
637071101 NATIONAL OILWELL VAR		11,176.	12,353.
67011P100 NOW INC COM		1,240.	1,340.
167250109 CHICAGO BRDG & IRON		11,845.	10,230.
90130A101 TWENTY-FIRST CENTY F		5,141.	5,273.
58155Q103 MCKESSON CORP COM		23,901.	27,932.
09247X101 BLACKROCK INC CL A		13,546.	14,382.
278642103 EBAY INC COM		7,967.	7,509.
382259P706 GOOGLE INC COM CL C		8,672.	20,135.
92857W308 VODAFONE GROUP PLC N		9,196.	6,177.
TOTALS	2,742,452.	2,753,315.	3,559,987.



LUCY D NISBET CHARITABLE FUND

06-6519058

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CTF ADJUSTMENT	10,169.
ADJUST CARRY VALUE	132.
PARTNERSHIP ADJUSTMENT	512.
 TOTAL	 10,813.



LUCY D NISBET CHARITABLE FUND

06-6519058

GAINS AND LOSSES FROM PASS-THRU ENTITIES

NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	-4,308.00
<hr/>	
TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)	-4,308.00
<hr/>	

NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS	22,985.00
PARTNERSHIPS, TRUSTS, S CORPORATIONS	512.00
<hr/>	
TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)	23,497.00
<hr/>	



LUCY D NISBET CHARITABLE FUND
FORM 990PF, PART XV - LINES 2a - 2d

06-6519058

=====

RECIPIENT NAME:

Bank of America

FORM, INFORMATION AND MATERIALS:

www.bankofamerica.com/grantmaking

STATEMENT 14



LUCY D NISBET CHARITABLE FUND
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

06-6519058

RECIPIENT NAME:
COPLEY HOSPITAL INC
ADDRESS:
528 WASHINGTON HIGHWAY
MORRISVILLE, VT 05661
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
EQUIPMENT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
AUDUBON VERMONT
ADDRESS:
255 SHERMAN HOLLOW ROAD
Huntington, VT 05462
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 12,000.

RECIPIENT NAME:
CLARINA HOWARD NICHOLS
CENTER
ADDRESS:
CLARINA HOWARD NICHOLS
Morrisville, VT 05661
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 15,000.



LUCY D NISBET CHARITABLE FUND
 FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

06-6519058

RECIPIENT NAME:

AMERICAN HEART
 ASSOCIATION

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT GIRLS ON THE RUN OF VT PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

RIVER ARTS OF MORRISVILLE

ADDRESS:

74 PLEASANT STREET
 Morrisville, VT 05661

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 8,000.

RECIPIENT NAME:

RONALD MCDONALD HOUSE
 CHARITIES

ADDRESS:

16 SOUTH WINOOSKI AVENUE
 Burlington, VT 05401

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

DENTAL SERVICES TO UNDERSERVED CHILDREN IN VT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.



LUCY D NISBET CHARITABLE FUND
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID
=====

06-6519058

RECIPIENT NAME:
VERMONT FOODBANK

ADDRESS:
33 PARKER ROAD
BARRE, VT 05641

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 13,000.

RECIPIENT NAME:
VERMONT HISTORICAL SOCIETY

ADDRESS:
60 WASHINGTON STREET
BARRE, VT 05641

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
OTTAUQUECHEE HEALTH CENTER

ADDRESS:
32 PLEASANT STREET
Woodstock, VT 05091

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
GOOD NEIGHBOR GRANT PROGAM

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 10,000.



LUCY D NISBET CHARITABLE FUND
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

06-6519058

RECIPIENT NAME:
HUNGER FREE VERMONT

ADDRESS:
38 EASTWOOD DRIVE
South Burlington, VT

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
SUPPORTS OUT OF SCHOOL TIME NUTRITION

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
SPRINGFIELD MEDICAL CARE

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CENTRAL VERMONT ADULT BASIC EDUCATION

RELATIONSHIP:
N/A

PURPOSE OF GRANT:
UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:
PC

AMOUNT OF GRANT PAID 5,000.

TOTAL GRANTS PAID: 148,000.

=====

LUCY D NISBET CHARITABLE FUND

06-6519058

FEDERAL FOOTNOTES

=====

THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

STATEMENT 19