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990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 7/1/2013, and ending 6/30/2014

Name of foundation THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION			A Employer identification number 06-1469212	
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1501, NJ2-130-03-31			B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name			Foreign postal code	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change			C If exemption application is pending, check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,926,673			J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,388,275			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	125,298	120,785		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	401,200			
	b Gross sales price for all assets on line 6a 1,167,492				
	7 Capital gain net income (from Part IV, line 2)		401,200		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-5,212			
	12 Total. Add lines 1 through 11	1,909,561	521,985	0	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	42,531	25,518		17,012
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,580	1,882		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	55,611	27,400	0	19,512
	25 Contributions, gifts, grants paid	285,000			285,000
	26 Total expenses and disbursements. Add lines 24 and 25	340,611	27,400	0	304,512
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,568,950			
	b Net investment income (if negative, enter -0-)		494,585		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,952	3,968	3,968	
	2	Savings and temporary cash investments	1,225,559	499,244	499,244	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	114,023	113,966	127,136	
	b	Investments—corporate stock (attach schedule)	2,056,878	2,778,387	4,196,477	
	c	Investments—corporate bonds (attach schedule)	394,255	823,000	842,571	
	Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶				
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	659,427	1,098,287	1,257,277	
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,452,094	5,316,852	6,926,673	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
		Foundations that follow SFAS 117, check here ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒				
27	Capital stock, trust principal, or current funds	4,452,094	5,316,852			
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	4,452,094	5,316,852			
31	Total liabilities and net assets/fund balances (see instructions)	4,452,094	5,316,852			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,452,094
2	Enter amount from Part I, line 27a	2	1,568,950
3	Other increases not included in line 2 (itemize) ▶ Purchase of Accrued Interest c/o from PY	3	106
4	Add lines 1, 2, and 3	4	6,021,150
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	704,298
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,316,852

Form 990-PF (2013)

THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION

06-1469212

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	401,200
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	201,769	3,932,664	0.051306
2011	124,115	3,376,274	0.036761
2010	97,833	2,789,412	0.035073
2009	132,421	2,120,957	0.062435
2008	118,690	1,921,505	0.061769

2 Total of line 1, column (d)	2	0.247344
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049469
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,732,211
5 Multiply line 4 by line 3	5	283,567
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,946
7 Add lines 5 and 6	7	288,513
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	304,512

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,946	
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0	
3	Add lines 1 and 2	3	4,946	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	4,946	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	8,890	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d	7	8,890	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,944	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐	11	3,944	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		Organizations relying on a current notice regarding disaster assistance check here ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b ☐ ☐ X		
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b ☐ ☐ N/A		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dale Kutnick 23 Sherman Turnpike Redding, CT 06896	Secretary 2 00			
Laura Gordon Kutnick 23 Sherman Turnpike Redding, CT 06896	President 6 00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,733,349
b	Average of monthly cash balances	1b	1,086,155
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,819,504
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,819,504
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	87,293
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,732,211
6	Minimum investment return. Enter 5% of line 5	6	286,611

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	286,611
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,946
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,946
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	281,665
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	281,665
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	281,665

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	304,512
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	304,512
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,946
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	299,566

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION

06-1469212

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				281,665
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			96,838	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 $\blacktriangleright$ \$ 304,512				
a Applied to 2012, but not more than line 2a			96,838	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				207,674
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				73,991
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- (4) Gross investment income

[illegible]

Form 990-PF (2013)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	285,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2013▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION

Employer identification number

06-1469212

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION	Employer identification number 06-1469212
---	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Mr. and Mrs. Dale Kutnick 23 Sherman Pike Redding CT 06896 Foreign State or Province Foreign Country	\$ 888,275	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	Mr. and Mrs. Dale Kutnick 23 Sherman Pike Redding CT 06896 Foreign State or Province Foreign Country	\$ 500,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

06-1469212

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	15,000 Shares of Headwaters ----- ----- -----	\$ 196,725	5/28/2014
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	10,000 Shares of Gartner Inc ----- ----- -----	\$ 691,550	2/27/2014
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION	Employer identification number 06-1469212
--	--

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ► \$ 0
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

.....	
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

.....	
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

.....	
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

.....	
For Prov Country	

THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION

06-1469212 Page 1 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Dartmouth College

Street

10 North Main Street

City

Hanover

State

NH

Zip Code

03755

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

5,000

Name

Danbury Hospital

Street

24 Hospital Ave

City

Danbury

State

CT

Zip Code

06810

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

30,000

Name

Unitarian Church

Street

10 Lyons Plains Rd

City

Westport

State

CT

Zip Code

06880

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

6,500

Name

Aldrich Museum

Street

258 Main St

City

Ridefield

State

CT

Zip Code

06877

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

1,000

Name

Riverkeeper

Street

20 Secor Rd

City

Ossining

State

NY

Zip Code

10562

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

107,500

Name

Wayne - Metropolitan Community Action Agency

Street

2121 Biddle Ave Suite 102

City

Wyandotte

State

MI

Zip Code

48192

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

500

THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION

06-1469212 Page 2 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Greens Farms Academy

Street

35 Beachside Ave

City

Westport

State

CT

Zip Code

06880

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

10,000

Name

Sacred Heart University

Street

5151 Park Ave

City

Fairfield

State

CT

Zip Code

06825

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

20,000

Name

Friends on Earth

Street

1100 15th Street NW

City

Washington

State

DC

Zip Code

20005

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

500

Name

The Pilot House

Street

240 Colony St

City

Fairfield

State

CT

Zip Code

06824

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

1,000

Name

The Posse Foundation

Street

14 Wall St

City

New York

State

NY

Zip Code

10005

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

500

Name

Redding Volunteer Fire Company No 1 Inc

Street

PO BOX 185

City

Redding Ridge

State

CT

Zip Code

06876

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

500

THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION

06-1469212 Page 3 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

William J. Clinton Foundation

Street

127 i Avenue of the Amer

City

New York

State

NY

Zip Code

10020

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

50,000

Name

Childcare Learning Centers, Inc

Street

64 Palmers Hill Rd

City

Stamford

State

CT

Zip Code

06902

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

6,000

Name

Connecticut's Beardsley Zoo

Street

1875 Noble Ave

City

Bridgeport

State

CT

Zip Code

06610

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

1,000

Name

Cornell University

Street

144 East Ave

City

Ithaca

State

NY

Zip Code

14853

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

13,000

Name

Tickborne Disease Alliance

Street

214 Hommocks Road

City

Larchmont

State

NY

Zip Code

10538

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

20,000

Name

Yale Parents Fund

Street

157 Church Street

City

New Haven CT

State

CT

Zip Code

06510

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

5,000

THE DALE KUTNICK & LAURA GORDON KUTNIC FOUNDATION

06-1469212 Page 4 of 4

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NPower NY

Street

3 MetroTech Roadway #3

City

Brooklyn

State

NY

Zip Code

11201

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

4,000

Name

National Multiple Sclerosis Society

Street

733 3rd Ave

City

New York

State

NY

Zip Code

10017

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

1,000

Name

Garrett B. Smith Foundation

Street

P O Box 5118

City

Greenwich

State

CT

Zip Code

06831

Foreign Country**Relationship**

None

Foundation Status

PF

Purpose of grant/contribution

General Operating

Amount

1,000

Name

Westport Country Playhouse

Street

25 Powers Ct

City

Westport

State

CT

Zip Code

06880

Foreign Country**Relationship**

None

Foundation Status

PC

Purpose of grant/contribution

General Operating

Amount

1,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount			
Short Term CG Distributions										1,831			
Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals		
											Capital Gains/Losses		
											Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
											1,167,492	766,232	401,200
											0	0	0
1	AMER EXPRESS COMPANY	025816109			6/17/2010		7/16/2013	11,853	6,393				5,460
2	DIAGEO PLC SP-SD ADR NEW	25243Q205			2/9/2012		6/27/2014	77,508	56,887				20,621
3	ENCANA CORP	292505104			1/19/2012		4/21/2014	65,777	50,528				15,249
4	FEDEX CORP DELAWARE CC	31428X106			2/6/2013		7/9/2013	4,346	4,391				-45
5	AMERICA MOVIL SAB DE CV	02364W105			4/23/2013		4/23/2014	9,347	10,087				-740
6	AMERICA MOVIL SAB DE CV	02364W105			12/13/2012		4/23/2014	40,576	49,850				-9,274
7	GARTNER INC	366651107			11/15/2007		5/27/2014	284,988	75,800				209,188
8	INTL BUSINESS MACHINES	459200101			4/23/2013		12/20/2013	51,135	53,632				-2,497
9	MARATHON OIL CORP	565849106			11/15/2010		8/12/2013	28,786	16,824				11,962
10	MARATHON OIL CORP	565849106			7/7/2011		8/12/2013	25,387	24,142				1,245
11	MARATHON OIL CORP	565849106			4/13/2011		8/12/2013	7,179	6,266				913
12	MARATHON OIL CORP	565849106			2/15/2011		8/12/2013	4,959	4,119				840
13	MCKESSON CORPORATION C	58155Q103			9/19/2012		10/28/2013	6,274	3,553				2,721
14	REAVES UTILITY INCOME FO	756158101			4/5/2010		8/13/2013	75,729	60,210				15,519
15	SECTOR SPDR UTILITIES	81369Y886			4/5/2010		8/13/2013	94,168	73,604				20,564
16	TC PIPELINES LP	87233Q108			11/9/2012		11/19/2013	76,095	75,372				723
17	THERMO FISHER SCIENTIFIC	883556102			2/27/2013		7/16/2013	5,046	4,276				770
18	VANGUARD HEALTH CARE ET	92204A504			9/13/2010		8/13/2013	49,927	28,698				21,229
19	VISA INC CL A SHRS	92826C839			1/10/2012		7/16/2013	21,330	11,301				10,029
20	WELLS FARGO & CO NEW DE	949746101			2/3/2012		7/16/2013	7,896	5,666				2,230
21	WISCONSIN ENERGY CORP	976657106			2/24/2010		7/2/2013	19,372	11,786				7,586
22	WISCONSIN ENERGY CORP	976657106			4/13/2011		7/2/2013	14,287	10,563				3,724
23	WISCONSIN ENERGY CORP	976657106			9/28/2010		7/2/2013	8,556	6,197				2,359
24	ACCENTURE PLC SHS	G1151C101			4/23/2013		12/20/2013	56,604	54,090				2,514
25	MARATHON OIL CORP	565849106			3/29/2012		8/12/2013	7,387	6,675				712
26	MCKESSON CORPORATION C	58155Q103			7/31/2012		10/28/2013	84,464	50,400				34,064
27	MALLINCKRODT PLC SHS	G5785G107			3/8/2010		7/2/2013	3,079	2,528				551
28	MALLINCKRODT PLC SHS	G5785G107			2/15/2011		7/2/2013	470	390				80
29	MALLINCKRODT PLC SHS	G5785G107			4/13/2011		7/2/2013	1,059	921				148
30	MALLINCKRODT PLC SHS	G5785G107			12/21/2011		7/2/2013	641	469				172
31	MALLINCKRODT PLC SHS	G5785G107			11/24/2009		7/2/2013	898	687				211
32	Section 1231 from TC pipeline				12/31/2013		12/31/2013	0	37				-37
33	TC PIPELINE 4797 Ordinary G				12/31/2013		12/31/2013	20,528	0				20,528

Part I, Line 11 (990-PF) - Other Income

		-5,212	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Income from Partnership K-1	-5,212		

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		42,531	25,518	0	17,012
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Merrill Lynch Fees as Agent	42,531	25,518		17,012

Part I, Line 18 (990-PF) - Taxes

		10,580	1,882	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,882	1,882		
2	ESTIMATED EXCISE PAYMENTS	8,698			

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		113,966		0	0	127,136
		114,023		0		0		0	0	0
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation			
1				0						
2	U S TREASURY BONDS		0	35,190		44,833				
3	UNITED STATES TREAS NTS		0	25,018		25,387				
4	U S TREASURY NOTE		0	53,758		56,916				

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	AMERICAN EXPRESS COMPANY	0		55,678		105,021
3	APPLE COMPUTER INC COM	0		39,382		39,960
4	BRISTOL MYERS SQUIBB CO COM	0		20,086		35,606
5	CATERPILLAR INC	0		59,900		78,025
6	CARDINAL HEALTH INC COM	0		75,373		90,156
7	GARTNER INC NEW CL A	0		113,339		423,120
8	HEWLETT PACKARD COMPANY	0		77,192		90,768
9	HOME DEPOT INC USD 0 05	0		44,282		65,173
10	INTERNATIONAL BUSINESS MACHINES C	0		29,211		29,003
11	MC DONALDS CORPORATION COMMON	0		35,612		60,142
12	NIKE INC CL B	0		25,618		48,081
13	ORACLE CORPORATION	0		82,533		109,026
14	PFIZER INC COM	0		20,089		34,755
15	QUALCOMM INC	0		29,914		29,700
16	SCHLUMBERGER LIMITED COM	0		39,158		66,524
17	THERMO ELECTRON CORP	0		77,395		116,702
18	UNITED TECHNOLOGIES CORP	0		62,729		93,053
19	INTEL CORPORATION	0		49,725		50,212
20	JOHNSON & JOHNSON COM	0		20,031		34,106
21	FREEMPORT-MCMORAN COPPER & GOLD	0		149,923		171,550
22	CVS CORP	0		65,021		121,647
23	KELLY SERVICES INC CL A NON-VTG	0		99,343		108,171
24	CUMMINS ENGINE INC	0		76,225		84,242
25	VALERO ENERGY CORP NEW	0		80,084		96,092
26	DIAGEO PLC SPON ADR NEW	0		56,850		78,653
27	FORRESTER RESH INC	0		33,125		37,880
28	WELLS FARGO & CO NEW	0		49,453		79,155
29	COSTCO WHSL CORP NEW	0		51,277		86,370
30	HONEYWELL INTL INC	0		57,361		99,456
31	DOMINION RES INC VA NEW	0		64,333		79,745
32	VERIZON COMMUNICATIONS INC	0		77,244		79,071
33	FEDEX CORPORATION	0		65,645		91,434
34	MONSANTO CO NEW	0		35,317		50,769
35	HEADWATERS INC	0		38,873		208,350
36	PRICE T ROWE GROUP INC	0		58,922		67,444
37	ENCANA CORP	0		50,357		67,574
38	COMCAST CORP NEW CL A	0		60,322		93,135
39	AUTOMATIC DATA PROCESSING INC COM	0		66,993		74,285
40	GOOGLE INC	0		40,488		40,927
41	HESS CORP	0		88,847		114,317
42	CHESAPEAKE ENERGY CORP	0		150,042		156,000
43	AMERICAN WTR WKS CO INC	0		47,816		89,059
44	VISA INC CL A SHRS	0		38,500		72,274
45	ACE LIMITED	0		25,107		48,117
46	COVIDIEN PLC SHS NEW	0		71,014		129,408

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		2,056,878	2,778,387	0	4,196,477
		Book Value	Book Value	FMV	FMV
		Beg. of Year	End of Year	Beg. of Year	End of Year
Description	Num. Shares/ Face Value				
47 CITIGROUP INC COM NEW	0		53,733		58,922
48 IPSEN PROMESSES	0		48,888		81,364
49 MERCK AND CO INC SHS	0		20,037		31,933

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		394,255		823,000		0		842,571	
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
1									
2	CITIGROUP INC			0	25,013		25,886		
3	JPMORGAN CHASE & CO			0	24,813		25,237		
4	GOLDMAN SACHS GROUP INC			0	19,202		21,338		
5	VERIZON COMMUNICATIONS			0	48,500		50,336		
6	GENERAL ELEC CAP CORP			0	56,145		58,188		
7	PEPSICO INC			0	75,990		83,450		
8	COMCAST CORP			0	53,145		57,640		
9	VENTAS REALTY LP/CAP CRP			0	53,632		54,818		
10	RENRE NORTH AMERICA HLDG			0	33,617		34,108		
11	VORNADO REALTY LP			0	82,359		82,154		
12				0	81,108		81,179		
13				0	79,899		79,830		
14				0	83,680		82,712		
15				0	105,897		105,695		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			659,427	1,098,287	1,257,277
2	SECTOR SPDR TR SHS BEN		0	78,265	114,589
3	REAVES UTIL INCOME FD		0	79,380	118,851
4	EATON VANCE ENH INCOME		0	149,100	148,060
5	VANGUARD HEALTH CARE		0	40,238	84,616
6	SPDR INDEX SHS FDS		0	252,185	315,871
7	SHARES DJ EPAC SEL DV		0	248,139	295,186
8	BLACKROCK BUILD AMER BD		0	150,460	169,889
9	HELIOS HIGH INCOME FD		0	100,520	10,215

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Purchase of Accrued Interest c/o from PY	1	106
2	Total	2	106

Line 5 - Decreases not included in Part III, Line 2

1	Bond Amortization	1	4,513
2	Excess FMV over Cost of Assets Contributed	2	660,263
3	Gain on CY Sales Not Settled at Year End	3	20,622
4	Cost Basis Adjustment	4	15,618
5	Purchase of Accrued Interest c/o to Next Year	5	3,282
6	Total	6	704,298

32	Success 1231 Total TC Pipeline
33	TC PIPELINE 4797 Ordinary Gain

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Dale Kutnick		23 Sherman Turnpike	Redding	CT	06896		Secretary	2 00			
2	Laura Gordon Kutnick		23 Sherman Turnpike	Redding	CT	06896		President	6 00			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	192
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	8,698
7 Total	7	8,890

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	96,838
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	96,838