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₩.
2014
04
N 0
3
K

c Adjusted net income (if negative, enter -0-)

323501 10-10-13 LHA For Paperwork Reduction Act Notice, see instructions.

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

2013

Internal	Heveride Corvice	m 990-PF and its separate	instructions is at www.ii		Open to Public Inspection
For ca	lendar year 2013 or tax year beginning JUL	1, 2013	, and ending	JUN 30, 2014	
Name	of foundation			A Employer identification	n number
	ED R. & HAZEL W. CARSTEN	SEN MEMORIAL			
	UNDATION, INC.			06-1078756	<u> </u>
	er and street (or P O box number if mail is not delivered to street	·	Room/suite	8 Telephone number	0.75
_ <u>c/</u>			212	(203)880-9	275
	r town, state or province, country, and ZIP or foreign p UMBULL, CT 06611	ostal code		C If exemption application is p	pending, check here
	eck all that apply Initial return	Initial return of a fo	rmer public charity	D 1. Foreign organization	s, check here 🕨 🗔
	Final return	Amended return			
	Address change	Name change		Foreign organizations me check here and attach co	enting the 85% test, omputation
H Ch	eck type of organization X Section 501(c)(3) ex	empt private foundation		E If private foundation sta	tus was terminated
	Section 4947(a)(1) nonexempt charitable trust	Other taxable private founda	tion	under section 507(b)(1	
l Fair	market value of all assets at end of year J Accounting	ng method X Cash	Accrual	F If the foundation is in a	60-month termination
(fro	m Part II, col. (c), line 16)	her (specify)		under section 507(b)(1)(B), check here 🔛 📖
▶\$		mn (d) must be on cash t	pasis.)		
Par	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for chantable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received		04-104444444444444	N/A	
	2 Check X if the foundation is not required to attach Sch. B				
Ì	Interest on savings and temporary cash investments	10.	10.		
	4 Dividends and interest from securities	106659.	106659.		
	5a Gross rents				
	b Net rental income or (loss)				
	62 Net gain or (loss) from sale of assets not on line 10	474123.			
ž	b Gross sales price for all 734186.		11.1 11.11.11.11.11.11.11.11.11.11.11.11		
Revenue			474123.		
<u>د</u>	7 Capital gain easineorne (tom Rad V (ma)2) 8 Net short-term ea pital gain		+++++++++++++++++++++++++++++++++++++++		
	9 Incomp modifications 0a and linewances) 2 2 2014 D Less Det of goods sold				
1	0a Gross Ales less returns 2 8 2014		······································	,	
	Less Cost of goods sold				
	c Gross profit or toss				
1	1 Other income	500700	500700		
1	2 Total. Add lines 1 through 11	580792.	580792.		42005
1	3 Compensation of officers, directors, trustees, etc	61150.	18345.		42805.
	4 Other employee salaries and wages				
	5 Pension plans, employee benefits	10709.	0.		10709.
2 1	6a Legal fees Stmt 1	16600.	8300.		8300.
Kpe	b Accounting fees Stmt 2	10000	0300.	1	6300.
ΩÍ.	c Other professional fees			-	
<u>[اين</u>	7 Interest 8 Taxes Stmt 3	10719.	10719.		0.
str	8 Taxes Stmt 3 9 Depreciation and depletion	10,17,	10,13,		
[글]	9 Depreciation and depletion 20 Occupancy				<u> </u>
₽,	11 Travel, conferences, and meetings				
<u>ک</u> ارچ	22 Printing and publications				
<u> </u>	23 Other expenses Stmt 4	16782.	7479.		9303.
	24 Total operating and administrative				
jer.	expenses. Add lines 13 through 23	115960.	44843.	.]	71117.
ο ,	25 Contributions, gifts, grants paid	126000.			126000.
1	26 Total expenses and disbursements.		, - 		
	Add lines 24 and 25	241960.	44843.		197117.
2	27 Subtract line 26 from line 12				
	Excess of revenue over expenses and disbursements	338832.			
	b Net investment income (if negative, enter -0-)		535949.		
	c Adjusted net income (if negative, enter -0-)	,		N/A	

06-1078756

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End of	-
Ha	HT.	Balance Sneets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	11728.	3037.	3037.
ł		Savings and temporary cash investments	32239.	54095.	54095.
		Accounts receivable ►			
	•	Less allowance for doubtful accounts			
	4	Pledges receivable			
	7	Less allowance for doubtful accounts			
	6	Grants receivable			
	5	Receivables due from officers, directors, trustees, and other			
	0		 		
	_	disqualified persons			
	7	Other notes and loans receivable			
		Less allowance for doubtful accounts			
Assets	8	Inventories for sale or use			
SS	9	Prepaid expenses and deferred charges	101400	0.20074	242446
•	10a	Investments - U.S. and state government obligations Stmt 5	191420.	239074.	242446.
	b	Investments - corporate stock Stmt 6	1714467.	2002124.	4093841.
i	C	Investments - corporate bonds		,	
- 1	11	Investments - land, buildings, and equipment basis			
- 1		Less, accumulated depreciation			
-	12	Investments - mortgage loans			
- 1	13	Investments - other			
		Land, buildings, and equipment basis			
	14	Less accumulated depreclation		i	
	16	Other assets (describe			
- 1	15				
l	10	Total assets (to be completed by all filers - see the	1949854.	2298330.	4393419.
\dashv		instructions Also, see page 1, item 1)	1242034.	267.	43334131
- 1		Accounts payable and accrued expenses		207.	
	18	Grants payable			
es	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
iab	21	Mortgages and other notes payable			
-	22	Other liabilities (describe ► EXCISE TAX)	663.	10040.	
	23	Total liabilities (add lines 17 through 22)	663.	10307.	
		Foundations that follow SFAS 117, check here		:	
		and complete lines 24 through 26 and lines 30 and 31.			
Se	24	Unrestricted			
1	25	Temporarily restricted			
E	26	Permanently restricted			
밀		Foundations that do not follow SFAS 117, check here			
<u> </u>		and complete lines 27 through 31.			
≒l	27	Capital stock, trust principal, or current funds	0.	0.	
ets			0.	0.	
SS	28	Paid-in or capital surplus, or land, bldg, and equipment fund	1949191.	2288023.	
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	29	Retained earnings, accumulated income, endowment, or other funds	1949191.	2288023.	
ž	30	Total net assets or fund balances	1747171.	2200023.	
			1949854.	2298330.	
$\mathbf{\perp}$	31	Total liabilities and net assets/fund balances		2290330.	
Pa	art	III Analysis of Changes in Net Assets or Fund B	alances		
			20		
		I net assets or fund balances at beginning of year - Part II, column (a), line	00	1,1	1949191.
		st agree with end-of-year figure reported on prior year's return)		 	338832.
		r amount from Part I, line 27a	• •	. 2	330032.
		r increases not included in line 2 (itemize)		3	2288023.
		lines 1, 2, and 3		4	2288023.
		reases not included in line 2 (itemize)		5	2288023.
<u>6</u>	rota	I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	
					Form 990-PF (2013)

	nd Losses for T	Tax on Investment	t Income					
			(b) How acquired P - Purchase D - Donation		(c) Date (mo., d		(d) Date sold (mo , day, yr)	
18 SCHEDULE ATTACH	IED - PAGE	1			P			
b SCHEDULE ATTACH		2			P			
C								
d								
8								-
(e) Gross sales price	(f) Depreciation al (or allowable		st or other basis expense of sale				ain or (loss) s (f) minus (g)
a 536804.			210814					325990.
b 197382.			49249	9.				148133.
С				_				
d				-				
8								
Complete only for assets showing		· · · · · · · · · · · · · · · · · · ·		_			ol (h) gain i not less than	
(i) F.M V as of 12/31/69	(j) Adjusted ba as of 12/31/6		cess of col (i) col (j), if any			Losses	(from col (f	ካ)) ່
a					· · · · · · · · · · · · · · · · · · ·			325990.
<u>b</u>						_		148133.
С								
d								
е -				_				
2 Capital gain net income or (net cap		ın, also enter in Part I, line ss), enter -0- in Part I, line			2	·		474123.
3 Net short-term capital gain or (loss	s) as defined in section	s 1222(5) and (6)						
If gain, also enter in Part I, line 8, o		5 ·(5) • · · · · (5)		}			4-	
If (loss), enter -0- in Part I, line 8				نىلل	3		N/A	
Part V Qualification U					stment inc	ome		
(For optional use by domestic private	foundations subject to	the section 4940(a) tax on	net investment inc	ome.)				
If section 4940(d)(2) applies, leave th	s part blank							
								Yes X No
Was the foundation liable for the section				00.5				Yes A NO
If "Yes," the foundation does not qualr 1 Enter the appropriate amount in e				riae				
Enter the appropriate amount in e	acii coluliiii lor eacii ye		Tote making any em					(d)
Base period years	Adjusted o	(b) jualifying distributions	Net value of non-	(c) charita	ble-use assets		Distrib	ùtion ratio ided by col (c))
Calendar year (or tax year beginnin	g in) Trojustou q	184720.			3740472		(COI (D) GIVI	•049384
2012		166758.	<u> </u>		3402456			.049011
2011 2010		160664.			3265158			.049206
2009		153706.			3060135			.050229
2008		162589.			3088213			.052648
2000			<u> </u>					
2 Total of line 1, column (d)						2		.250478
3 Average distribution ratio for the 5	-vear hase period - divi	ide the total on line 2 by 5.	or by the number o	f vears	3			
the foundation has been in existen			o. o,	. ,		3		.050096
the realisation has seen in existen	00 11 1000 111211 0 70210							
4 Enter the net value of noncharitable	e-use assets for 2013 t	from Part X. line 5				4		4134050.
				•				
5 Multiply line 4 by line 3						5		207099.
6 Enter 1% of net investment incom	e (1% of Part I, line 27I	b)				6		5359.
7 Add lines 5 and 6						7		212458.
	-							197117.
8 Enter qualifying distributions from						8		17/11/•
If line 8 is equal to or greater than See the Part VI instructions	line 7, check the box in	Part VI, line 1b, and comp	piete that part using	a 1%	tax rate	·		

FRED R. & HAZEL W. CARSTENSEN MEMORIAL

Form	990-PF (2013) FOUNDATION, INC.		<u>-1078</u>			Page 4
	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	<u>4948</u>	<u>- see i</u>	nstr	ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here 🕨 🔲 and enter "N/A" on line 1					
	Date of ruling or determination letter (attach copy of letter if necessary-see instructions)					
b '	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕒 🔲 and enter 1%	1	<u> </u>		107	<u> 19.</u>
	of Part I, line 27b					
C .	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) 🥠 💛					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	↓			<u>0.</u>
3	Add lines 1 and 2	3	<u> </u>		107	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4_	 			<u>0.</u>
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	ļ		107	19.
6	Credits/Payments ⁻					
а	2013 estimated tax payments and 2012 overpayment credited to 2013 <u>6a</u> 679	•				
b	Exempt foreign organizations - tax withheld at source	_				
C	Tax paid with application for extension of time to file (Form 8868)	_				
đ	Backup withholding erroneously withheld . <u>6d</u>	_			_	
	Total credits and payments Add lines 6a through 6d	7	↓			<u>79.</u>
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8	<u> </u>		_	22.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	<u> </u>		<u>100</u>	62.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	<u> </u>			
	Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded	11	<u></u>			
	t VII-A Statements Regarding Activities			,	re	
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interven	e in			Yes	No
	any political campaign?			1a		X
	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definitio			1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publish	ned or				
	distributed by the foundation in connection with the activities.					
	Did the foundation file Form 1120-POL for this year?			10		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year					
	(1) On the foundation ▶ \$ (2) On foundation managers ▶ \$	<u>•</u>		1		
8	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
	managers ► \$O.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		X
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation,	or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		. / >	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	N	I/A	4b		<u> </u>
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	,	X
	If "Yes," attach the statement required by General Instruction T.					
	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
	By language in the governing instrument, or				1	
	 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the sta 	te law		_	v	
	remain in the governing instrument?			6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part X	V		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8b	X	
	is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for ca	lendar				
	year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV			9	<u> </u>	X
	Did any parsons become substantial contributors during the tay year? Have a cabadula lighter their parsons and addresses			10		X

FRED R. & HAZEL W. CARSTENSEN MEMORIAL

orm	1990-PF (2013) FOUNDATION, INC. 06-1078	<u>3/56</u>		Page 5
Pa	art VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section, 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► ALEXANDER R. NESTOR, CPA Telephone no. ► (203)	336	-01	66
	Located at ► 1140 FAIRFIELD AVENUE, BRIDGEPORT, CT ZIP+4 ►0	<u> 5605</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here .		>	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign			
	country			
PE	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	1 /		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days)	1 1		
t	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2013?	10		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2013? Yes X No			
	If "Yes," list the years \blacktriangleright			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions) N/A	2b		
	: If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	>			
38	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year?			
t	o If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b		
48	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
t	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	\		
	had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

FRED R. & HAZEL W. CARSTENSEN MEMORIAL 06-1078756 FOUNDATION, INC. Page 6 Form 990-PF (2013) Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued) 5a During the year did the foundation pay or incur any amount to Yes X No (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, Yes X No any voter registration drive? Yes X No (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section Yes X No 509(a)(1), (2), or (3), or section 4940(d)(2)? (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for Yes X No the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations N/A section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained N/A Yes expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on Yes X No a personal benefit contract? X 6b b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. Yes X No 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors List all officers, directors, trustees, foundation managers and their compensation. (ci) Contributions to employee benefit plans and deterred compensation (e) Expense account, other (c) Compensation (b) Title, and average hours per week devoted to position (If not paid, enter -0-) (a) Name and address allowances ELIZABETH GONZALEZ PRESIDENT SUITE TWO CORPORATE DRIVE, 0. 6.00 29070. 0 TRUMBULL, CT 06611 ROBERT S. TELLALIAN, VICE PRESIDENT & TREASURER JR. TWO CORPORATE DRIVE, SUITE 212 2.00 4079 0 0. TRUMBULL, CT 06611 LEO C. O'LOUGHLIN (DEC 11/7/13) TRUSTEE TWO CORPORATE DRIVE, SUITE 212 0. 2.00 11686 0. TRUMBULL, CT 06611 SECRETARY TELLALIAN NEVARD W. SUITE 212 TWO CORPORATE DRIVE, 3.00 16315 0 0. TRUMBULL, CT 06611 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE." (d) Contributions to employee benefit plans and deferred (b) Title, and average (a) Name and address of each employee paid more than \$50,000 (c) Compensation

(a) Name and address of each employee paid more than \$50,000

NONE

(b) Title, and average hours per week devoted to position

(c) Compensation

(d) Contributions to employee employee account, other allowances

(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Form **990-PF** (2013)

FRED R. & HAZEL W. CARSTENSEN MEMORIAL

06-1078756

0.

Form **990-PF** (2013)

Form 990-PF (2013) FOUNDATION, INC. 06-1	<u>.078756</u>	Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) (Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	>	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. 1 N/A	Expe	1585
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amo	unt
1 N/A		
2	-	
All other program-related investments. See instructions. 3		

Total. Add lines 1 through 3

Page 8 Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. 1 4154925. a Average monthly fair market value of securities 1a 42080. b Average of monthly cash balances 16 1c c Fair market value of all other assets 4197005. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 4197005. 3 3 Subtract line 2 from line 1d 62955. 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4134050. Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4 5 206703. Minimum investment return. Enter 5% of line 5 Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here

and do not complete this part) 206703. Minimum investment return from Part X, line 6 10719. Tax on investment income for 2013 from Part VI, line 5 2a Income tax for 2013 (This does not include the tax from Part VI) 2b 10719. 2c Add lines 2a and 2b C 195984. Distributable amount before adjustments. Subtract line 2c from line 1 3 3 Recoveries of amounts treated as qualifying distributions 4 195984. 5 Add lines 3 and 4 6 6 Deduction from distributable amount (see instructions) 7 195984. Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes 1 197117. Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 1a b Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 Amounts set aside for specific charitable projects that satisfy the 3 Suitability test (prior IRS approval required) 3a Cash distribution test (attach the required schedule) 3b 197117. 4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 6

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2013)

4940(e) reduction of tax in those years

Page 9

Part XIII Undistributed Income (see instructions)

•	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI,				10500
line 7				195984.
2 Undistributed income, if any, as of the end of 2013			0	
a Enter amount for 2012 only		(41811114, 1411 1.11111111111111111111111111	0.	H.H.M.M.H.H.H.H.H.H.H.H.H.H.H.H.H.H.H.H
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013		U •		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
a From 2008 7532.				
b From 2009 3447.				
c From 2010 213.				
d From 2011				
e From 2012				
f Total of lines 3a through e	11192.			
4 Qualifying distributions for 2013 from		·		
Part XII, line 4 ►\$ 197117.			_	
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		**************************************
c Treated as distributions out of corpus				•
(Election required - see instructions)	0.			195984.
d Applied to 2013 distributable amount	1133.			193904.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	12325.			
b Prior years' undistributed income Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which				
the section 4942(a) tax has been previously		_		
assessed		0.		
d Subtract line 6c from line 6b Taxable		•		
amount - see instructions		0.		
e Undistributed income for 2012 Subtract line			0.	,
4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2013 Subtract				
lines 4d and 5 from line 1. This amount must				0.
be distributed in 2014 7 Amounts treated as distributions out of		***************************************	,	
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.			,
8 Excess distributions carryover from 2008			`	·····
not applied on line 5 or line 7	7532.			
9 Excess distributions carryover to 2014.				
Subtract lines 7 and 8 from line 6a	4793.			
10 Analysis of line 9.				
a Excess from 2009 3447.				
b Excess from 2010 . 213.				
c Excess from 2011				
d Excess from 2012	*			
e Excess from 2013 1133.		······································		Form 990-PF (2013)
				rom 990-PP (2013)

FRED R. & HAZEL W. CARSTENSEN MEMORIAL 06-1078756 Page 10 FOUNDATION, INC. Form 990-PF (2013) N/A Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(1)(5) Prior 3 years 2 a Enter the lesser of the adjusted net Tax year (d) 2010 (b) 2012 (c) 2011 (e) Total (a) 2013 income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization (4) Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).) None b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here \(\bigcup \bigcup X \) If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

06-1078756 FOUNDATION, INC. Page 11

Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of recipient any foundation manager or substantial contributor Name and address (home or business) a Paid during the year N/A PUBLIC SCHEDULE ATTACHED SCHEDULE ATTACHED 126000. **▶** 3a 126000. Total b Approved for future payment None ► <u>3b</u> Total

06-1078756 FOUNDATION, INC. Page 12 Form 990-PF (2013) Part XVI-A **Analysis of Income-Producing Activities** Unrelated business income Excluded by section 512, 513, or 514 Enter gross amounts unless otherwise indicated (e) (C) Exclusion code (a) Business code (b) (d) Related or exempt **Amount Amount** function income 1 Program service revenue Fees and contracts from government agencies 2 Membership dues and assessments 3 Interest on savings and temporary cash 14 10. investments 106659. 14 4 Dividends and interest from securities 5 Net rental income or (loss) from real estate Debt-financed property b Not debt-financed property 6 Net rental income or (loss) from personal property 7 Other investment income 8 Gain or (loss) from sales of assets other 18 474123. than inventory 9 Net income or (loss) from special events 10 Gross profit or (loss) from sales of inventory 11 Other revenue 0 580792. 12 Subtotal Add columns (b), (d), and (e) 580792 13 Total. Add line 12, columns (b), (d), and (e) 13 (See worksheet in line 13 instructions to verify calculations) Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) \blacksquare N/A

FRED R. & HAZEL W. CARSTENSEN MEMORIAL 06-1078756 Page 13 Form 990-PF (2013) FOUNDATION, INC. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of Yes No the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of. 1a(1) (1) Cash 1a(2) (2) Other assets **b** Other transactions 1b(1) (1) Sales of assets to a noncharitable exempt organization 1b(2) (2) Purchases of assets from a noncharitable exempt organization 1b(3) (3) Rental of facilities, equipment, or other assets 16(4) (4) Reimbursement arrangements 1b(5) (5) Loans or loan guarantees 1b(6) (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 10 d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (c) Name of noncharitable exempt organization (a) Line no (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described Yes X No in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule (b) Type of organization (c) Description of relationship (a) Name of organization N/A

Sign
Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

| 10/a2/IV| | Prusidud Claims
| Signature of officer or trustee | Date | Check | If | Preparer's signature | Date | Check | Self-amployed | Self-amployed | Preparer's signature | Date | Check | Self-amployed | Self-amploye

may the IRS discuss this return with the preparer shown below (see instr.)?

X Yes No

Paid
Print/Type preparer's name

Preparer's signature

Preparer's signature

Preparer's signature

Date

Check if self-employed

Prim's name ▶ Nestor & Clayton LLP

Firm's name ▶ Nestor & Clayton LLP

Firm's address ▶ 1140 Fairfield Avenue

Bridgeport, CT 06605-1118

Phone no (203)336-0166

Form **990-PF** (2013)

Form 990-PF	Legal	Fees	S:	tatement 1
Description	(a) Expenses Per Books		(c) Adjusted Net Income	(d) Charitable Purposes
	10709.	0.		10709.
To Fm 990-PF, Pg 1, ln 16a	10709.	0.		10709.
Form 990-PF	Accounti	ng Fees	S	tatement 2
Description	(a) Expenses Per Books		(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING AND 990PF PREP	16600.	8300.		8300.
To Form 990-PF, Pg 1, ln 16b	16600.	8300.		8300.
Form 990-PF	Tax	es	S	tatement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	10719.	10719.	,	0.
To Form 990-PF, Pg 1, ln 18	10719.	10719.		0.
Form 990-PF	Other E	xpenses	S	tatement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
SCHEDULE ATTACHED	16782.	7479.		9303.
To Form 990-PF, Pg 1, ln 23	16782.	7479.		9303.
				

Form 990-PF . U.S. ar	nd State/City Gov	ernment	Obligations	Statement 5
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
	<u> </u>		239074.	242446.
Total U.S. Government Obli	gations	•	239074.	242446.
Total State and Municipal	Government Oblig	ations		
Total to Form 990-PF, Part	239074.	242446.		
Form 990-PF	Corporate	Stock		Statement 6
Description			Book Value	Fair Market Value
		•	2002124.	4093841.
Total to Form 990-PF, Part	- II. line 10b	•	2002124.	4093841.

THE FRED R. AND HAZEL W. CARSTENSEN MEMORIAL FOUNDATION, INC.

SCHEDULE OF SECURITIES

FORM 990PF

JUNE 30, 2014

					INVENTORY VALUE		MARKET VALUE		
CASH EQUIVALENTS:									
GENERAL	. MUNICIPAL								
MONEY	MARKET FUNDS			\$_	21,274 83	\$_	21,275		
FIXED INCOM	E SECURITIES:								
15,000	GOVT NATL MTG ASSN 3 0%	_	05/20/2041	\$	9,137 57	\$	9,076		
47,000	FEDL HOME LOAN MTG 4 0%	-	08/15/2029		31,862 79		33,577		
10,000	BANK OF AMERICA MTG 5 5%	-	08/25/2034		10,250 00		10,414		
9,000	FEDL HOME LN MTG 3 5%	-	12/15/2041		4,254.93		4,118		
50,000	FEDL NATL MTG ASSN 4 5%	-	07/25/2040	•	50,000 00		54,706		
20,000	FEDL NATL MTG ASSN 3 0%	-	12/25/2041		557 59		609		
30,000	FEDL NATL MTG ASSN 6 25%	-	09/01/2025		2,381 32		2,484		
12,500	FEDL NATL MTG ASSN 5 5%	-	04/01/2034		2,057.89		1,914		
2,000	FEDL NATL MTG ASSN 5 0%	-	08/01/2035		243 17		294		
15,000	GOVT NATL MTG ASSN 2 5%	-	08/16/2042		4,245 88		4,226		
50,000	FEDL HOME LOAN MTG 2 5%	-	11/15/2042		50,000 00		43,594		
15,000	FEDL HOME LOAN MTG 3 0%	-	04/15/2042		10,497 34		11,248		
15,000	FEDL HOME LOAN MTG 3.0%	-	07/15/2042		7,507 56		7,992		
24,000	FEDL NATL MTG ASSN 3 0%	-	07/25/2042		19,200 00		22,029		
41,000	GOVT NATL MTG ASSN 3 0%	-	11/20/2043		36,878 21		36,165		
	TOTAL FIXED INCOME BONDS			\$	239,074 25	\$_	242,446		

THE FRED R. AND HAZEL W. CARSTENSEN MEMORIAL FOUNDATION, INC.

SCHEDULE OF SECURITIES

FORM 990PF

JUNE 30, 2014

-	JUNE 30, 2014		
CÓMMON ST SHARES	TOCK	INVENTORY VALUE	MARKET VALUE
1,800	ABBOTT LABORATORIES	\$ 6,616 22	\$ 73,620
1,800	ABBVIE INC	7,174 72	101,592
1,000	AUTOMATIC DATA PROCESSING INC	18,394 47	79,280
2,750	AQUA AMERICA INC	29,597 90	72,105
2,000	ACADIA PHARMACEUTICAL	40,842 80	45,180
600	AMGEN, INC	27,322.56	71,022
1,300	COLGATE PALMOLIVE CO	31,614 50	88,634
1,100	CHEVRON CORP	17,712 86	143,605
1,000	CONNECTICUT WTR SVC INC	29,250 00	33,870
900	CONOCO PHILLIPS	34,128 88	77,157
300	DOMINION RESOURCES INC	19,520 31	21,456
1,800	EXXON MOBIL CORP	27,459 14	181,224
2,000	GENERAL ELECTRIC CO.	3,912 49	52,560
1,500	GLADSTONE LAND CORP	18,344 99	19,485
2,000	JOHNSON & JOHNSON	14,826 00	209,240
900	PEPSICO INC	40,892 10	80,406
1,500	PROCTER & GAMBLE CO	15,594 40	117,885
2,200	ROYAL DUTCH SHELL PLC - A SHARES	52,277 48	181,214
200	ROYAL DUTCH SHELL PLC - B SHARES	9,921.60	17,402
1,400	SIGMA ALDRICH CORP	35,168 69	142,072
2,500	ENBRIDGE ENERGY PARTNERS LTD PTR	38,874 74	92,325
2,000	ENTERPRICE PRODUCTS LTD PTR	82,013 55	156,580
2,500	SEMPRA ENERGY	57,990 22	261,775
1,750	TRANSCANADA CORP	38,760 45	83,510
800	VERIZON COMM	19,579 56	39,144
3,003 003	FIDELITY ADVISOR BIOTECH	50,000 00	55,526
1,500	FIRST TRUST OPPORT MLP & ENERGY	30,000 00	29,280
700	SCHLUMBERGER LTD	41,766 72	82,565
1,000	VECTREN CORP	23,033 21	42,500
3,513 715	HENDERSON GLOBAL FDS INTL OPPTYS	65,000 00	89,459
2,361 217	HENDERSON GLOBAL FDS GLOBAL TECH	50,258 87	58,393
3,262.810	ROYCE SPL EQUITY CONSULTANT	57,517 66	76,643
3,223 001	VICTORY SPECIAL VALUE CL C	50,000 80	64,943
1,500	MIRATI THERAPEUTICS INC	28,326 20	30,000
1,000	PEOPLES UNITED FINANCIAL INC	13,246 90	15,170
1,500	PHARMACYCLICS INC	31,524 90	134,565
750	PROLOGIS INC	19,843 51	30,818
606 569	OPPENHEIMER DVLP MARKETS	20,313 89	23,183
2,632 973	OPPENHEIMER GOLD & SPEC MINERALS	45,000 00	48,552
32,256 641	OPPENHEIMER SENIOR FLOATING RATE	270,142 34	271,923
7,609 929	FEDERATED EQUITY FUNDS		
	STRATEGIC VALUE DIVIDEND - CL C	38,211 55	48,323
6,913 720	HENDERSON GLOBAL EQUITY INCOME CL C	50,885 96	58,490
2,500	SALIENT MIDSTREAM & MLP FUND SHS	50,348 19	74,000
500	WESTERN GAS PTRS LTD PTR	20,757.50	38,240
800	AMERIGAS PARTNERS LP	30,280 00	36,312
6,161 315	STEELPATH OPPENHEIMER MLP	70.007.04	
2 004 740	ALPHA CL C	70,627 01	82,623
2,991.710	VAN ECK GLOBAL HARD ASSET CL C	121,374 47	145,128
1,161 440	VAN ECK INTL INVESTORS GOLD CL C	10,000 00	12,218
3,544 054 3,941 074	PUTNAM SHORT DURATION INCOME CL A INVESTMENT MANAGERS CENTER	35,582.34	35,653
	COAST MLP FOCUS CL C	39,016 08	45,716
	TOTAL COMMON STOCK	\$ 1,980,848 73	\$ 4,072,566
	TOTAL CASH EQUIVALENTS	\$ 21,274 83	\$ 21,275
	TOTAL FIXED INCOME SECURITIES	\$ 239,074 25	\$ 242,446
	TOTAL SECURITIES	\$ 2,241,197 81	\$ 4,336,287

THE FRED R. & HAZEL W. CARSTENSEN MEMORIAL FOUNDATION, INC. SCHEDULE OF GRANTS FOR THE YEAR ENDED JUNE 30, 2014

Recipient	Status of Recipient	Purpose	Amount
Greater Bridgeport Symphony Youth Orchestra Bridgeport, Connecticut	Public	Operations	\$ 4,000
Greater Bridgeport Symphony Bridgeport, Connecticut	Public	Operations	33,000
Bridgeport Public Education Fund Bridgeport, Connecticut	Public	Programs	4,000
International Institute of Connecticut, Inc Bridgeport, Connecticut	Public	Operations	2,000
Monroe Historical Society, Inc. Monroe, Connecticut	Public	Historic House Museum & Genealogical Library	1,000
Regional Youth/Adult Substance Abuse Project Bridgeport, Connecticut	Public	R Y A.S A P Programs	1,000
Easton Senior Center Easton, Connecticut	Public	Programs	4,000
Lakewood Trumbull YMCA Trumbull, Connecticut	Public	Operations	2,000
Longhill Garden Club Trumbull, Connecticut	Public	Projects	2,000
United Congregational Church Bridgeport, Connecticut	Public	Music Programs	14,000
United Congregational Church Bridgeport, Connecticut	Public	Steeple Fund	5,000
Square One Theatre Company Stratford, Connecticut	Public	Operations	2,000
Junior Achievement of Western Connecticut, Inc Bridgeport, Connecticut	Public	Programs	5,000
The Mendelssohn Choir of Connecticut Fairfield, Connecticut	Public	Programs	3,000
Business Education Initiative Inc. of Trumbull Trumbull, Connecticut	Public	Programs	1,000
Fairfield County Chorale Fairfield, Connecticut	Public	Programs	1,000
Mikey's Way Foundation Easton, Connecticut	Public	Programs	5,000
The Barnum Festival Inc Bridgeport, Connecticut	Public	Operations	2,500
The Barnum Museum Bridgeport, Connecticut	Public	Operations	2,500
Neighborhood Studios of Fairfield County Bridgeport, Connecticut	Public	Operations	1,000

THE FRED R. & HAZEL W. CARSTENSEN MEMORIAL FOUNDATION, INC. SCHEDULE OF GRANTS FOR THE YEAR ENDED JUNE 30, 2014

Recipient	Status of Recipient	<u>Purpose</u>	<u>Amo</u>	ount
Easton Community Teen Center Easton, Connecticut	Public	Programs	\$	4,000
A Hand for a Paw, Inc (Bridgeport Dog Shelter) Bridgeport, Connecticut	Public	Mobile Pet Solutions		3,000
American Red Cross Connecticut Chapter Farmington, Connecticut	Public	Operations		5,000
Emerge Stratford, Connecticut	Public	Operations		1,000
Homes for the Brave Bridgeport, Connecticut	Public	Programs		2,000
The Connecticut Zoological Society Connecticut's Beardsley zoo Bridgeport, Connecticut	Public	Programs		3,000
University of Bridgeport Bridgeport, Connecticut	Public	Scholarship to Music Department		4,000
Newtown Kindness Newtown, Connecticut	Public	Sharlotte's Litter		1,000
Norma F Pfriem Urban Outreach Initiatives Bridgeport, Connecticut	Public	Programs		5,000
Mercy Learning Center Bridgeport, Connecticut	Public	Programs		1,000
Wakeman Boys and Girls Bridgeport, Connecticut	Public	Smilow Burroughs Club House		1,000
Burroughs Community Center Bridgeport, Connecticut	Public	Programs		1,000 6,000

FORM 990 PF . Page 1072

STATEMENT OF GAINS & LOSSES

From sales and exchanges of securities NAME FRED R. + HARE) W. Constant Mericale

Ended

ADDRESS TWG	CorpuraTe Drive, Suite 212,	TRUMBULL	11, CT	06611		Taxable Ended	Taxable Year June 30, 2014	4102,0
NO. OX) (E)	GHT	S	٥٦٥	GAIN OR	(1055)
SHKAHE.	DESCRIPTION ON NAME OF SECURITY		D A T E	P P C E	DATE	E E	CONO TERM	SHORT TERM
2000		(6)	21/01/1	21088 68	7/11/13	2643308	07 17 15 1	
456	N COR	(P)	1/18/10	7246 18	7/11/13	10	47746 23	
5,50	2	(1)	01/61/1	838030	2/11/13	5075373	4236343	
250	IBM	(b)	1/13/10	8028012	\(\xi/n/2	172 620 8h	2694746	
200	Philip Morais FNTL INC	(P)	1/19/10	hh 88ከE	2/11/13	4491797	1142953	
2493	PUTNAM SHORT	(P)	21/4/11	26 12025	7/17/13	2500000		70
3000	u	(°)	21/11/01	1669932	7/34/13	7520960		10
200	ALTRIA GROUP INC	(L)	1/19/10	15/18/45	8/13/13	18/689/	1487336	
250	TOM	3	0//6//1	2/082 07	E1/12/8	4596107	2487900	
200	VERIZON CAM	(c)	1/13/10	4894 90	8/21/13	943727	454237	
000/	ACADIA PharmaceuTiculs.	(e)	8/24/13	7288825		2191740		397/17
500	PHARMACYCIUS IN	(6)	11/12/9	497768	E1/81/21	49 89 L84	4379096	
300	Seq0/R1/	(P)	8/2/10	1251991	41/12/1	7685861	339	
3559	CIMER.	ر رو	3/22/11	2985766	41/4/2	30000		
260	41	(6)	1/19/10	348844	hilpite	8928	7504425	
260	0	(6)	0//6///	8/5	3/23/14	1803307		
200	Phyramacyclics Fug	3	11/42/9	2043 59	3/25/14	22 170 88	2012222	
		`,						
		1						
	-							\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
4								
		24						
		1						
TOTAL SH	TOTAL SHORT TERM GAIN (or LOSS)							185875
TOTAL LC	TOTAL LONG TERM GAIN (or LOSS)						127141EE	
TOTAL NE	TOTAL NET CAPITAL GAIN (or LOSS)							32298960

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FID # 66-1078756 FORM 990 PF

STATEMENT OF GAINS & LOSSES

Ended 7 4 nc 30, 2014

NAME FRED R. + HARE) W. Carstonian Mericaia Foundation Inc LODRESS TWO CorpuraTe Drive, Suite 212, TRUMBUIL, CJ 06611

,	CONTRACTOR TO THE TOTAL TO THE TRACTOR THE TRACTOR THE TRACTOR TO THE TRACTOR	0 8	GHT		SOLD	GAIN OR	(LOSS)
20 X OB KO	ORSCRIPTION OR NAME OF SECURITY	D 下	a C B	DATE	E E		SHORT TERM
300		01/61/1	420E8h	4/81/5	3728526	2442447	
200	Exxon Mubil Carp	1/19/10	305102	5/13/14	2929974	1724892	
Joac	Peoples, United Francist	7/18/12	1415314	4/13/14	0151151	138 0 S	
300	Phan Macy elics Inc	11/42/9	307288	4/13/14	29 722 43	26,649 55	
200	Y	01/2/7	992160	41/5/14	1720599	728439	
350	4 ALOR	1/19/10	879218	H/E1/5	3366631	2487413	
500	PhARMacyelies Inc	1/8/1	161245	6/3/14	45198745	3965954	
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	,,						
TOTAL SH	TOTAL SHORT TERM GAIN (or LOSS)						•
TOTAL LC	TOTAL LONG TERM GAIN (or LOSS)					752E1841	
TOTAL NE	TOTAL NET CAPITAL GAIN (or LOSS)		فعيدية المرادات والمراوات والمرادات والمستد كالمدار				114813586

THE FRED R. AND HAZEL W CARSTENSEN MEMORIAL FOUNDATION, INC.

FORM 990PF

ID# 06 1078756

JUNE 30, 2014

			<u>AL</u>	LOCATION		
		TOTAL		INCOME	ADM	GRANT INISTRATIVE
FORM 990PF - PAGE 1 - PART 1		1017.1		IIIOCIIIL	701	MAINE
LINE 13 - COMPENSATION OF OFFICERS,						
DIRECTORS AND TRUSTEES TOTAL PER SCHEDULE	\$	61 150	æ	10 245	æ	42 90E
TOTAL PER SCHEDULE		61,150	_\$_	18,345	\$	42,805
LINE 16a - LEGAL FEES						
ADVICE AND REVIEW OF LAWS	\$	10,709	\$_	-0-	\$	10,709
LINE 16b - ACCOUNTING FEES BOOKKEEPING						
AND PREPARATION OF FORM 990PF	\$	16,600	\$	8,300	\$	8,300
LINE 18 - TAXES - 2013 EXCISE TAX ON				· · · · · ·		
INVESTMENT INCOME	\$	10,719	\$	10,719	\$	-0-
	=			= = = = =		
			<u>AL</u>	LOCATION		CDANT
LINE 23:		TOTAL		INCOME	ADM	GRANT IINISTRATIVE
PAYROLL TAXES	\$	4,561	\$	1,368	<u>'\$</u>	3,193
SECRETARIAL AND CLERICAL EXPENSE		12,221	_	6,111	•	6,110
	\$	16,782	\$	7,479	\$	9,303

PART VIII SUPPORTING DATA

LINE 1

COMPENSATION ALLOCATED ON TIME BASIS OTHER EXPENSES CHARGED DIRECTLY TO THE ACTIVITY WHICH INCURRED THE EXPENSE.