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Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2013

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 07/01, 2013, and ending 06/30, 2014

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE MURDOCK FUND		D Employer identification number 04-6029917	
	Doing Business As		E Telephone number 617 223-0231	
	Number and street (or P O box if mail is not delivered to street address) Room/suite P.O. BOX 207		City or town, state or province, country, and ZIP or foreign postal code WINCHENDON, MA 01475	
	F Name and address of principal officer		G Gross receipts \$ 1,349,152.	
I Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
J Website: ▶ N/A		H(c) Group exemption number ▶		Gross receipts \$ 1,349,152.
K Form of organization <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation 1982		M State of legal domicile MA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>THE FUND IS REQUIRED, BY TERMS OF ITS CHARTER, TO DISTRIBUTE ITS CURRENT NET INCOME TO THE TOWN OF WINCHENDON</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	5
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	5
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	NONE
	6 Total number of volunteers (estimate if necessary)	6	NONE
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	NONE
b Net unrelated business taxable income from Form 990-T, line 28	7b	NONE	
Revenue	8 Contributions and grants (Part VIII, line 1h)		
	9 Program service revenue (Part VIII, line 2g)		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	180,064	454,785.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	180,064	454,785.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	155,115.	160,429.
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	6,300	6,300.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ NONE		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	36,070	39,387.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	197,485	206,116.
19 Revenue less expenses. Subtract line 18 from line 12	-17,421	248,669.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	3,093,483	3,338,581.
	21 Total liabilities (Part X, line 26)	NONE	NONE
	22 Net assets or fund balances. Subtract line 21 from line 20	3,093,483	3,338,581.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	<i>F. Richard Ladeau</i> Signature of officer	Trustee Date
	F. Richard Ladeau Type or print name and title	Nov. 13, 2014

Paid Preparer Use Only	Print/Type preparer's name ANDREW CORREIA	Preparer's signature <i>Andrew Correia</i>	Date 11/10/2014	Check <input type="checkbox"/> if self-employed	PTIN P00641207
	Firm's name ▶ BANYAN PARTNERS, LLC	Firm's EIN ▶ 51-0592303		Phone no 617-223-0231	
	Firm's address ▶ 255 STATE STREET, 6TH FLOOR; BOSTON, MA 02109-2167				

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2013)

617 10

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission:

THE FUND IS REQUIRED, BY TERMS OF ITS CHARTER, TO DISTRIBUTE ITS CURRENT NET INCOME TO THE TOWN OF WINCHENDON

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$ 160,429.) (Revenue \$)

TOWN OF WINCHENDON

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If No, go to line 25a</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25 a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payable to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II.		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35 a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Form with multiple sections (1a-14b) containing questions and checkboxes for tax compliance reporting.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year; 1b Enter the number of voting members included in line 1a, above, who are independent; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?; 5 Did the organization become aware during the year of a significant diversion of the organization's assets?; 6 Did the organization have members or stockholders?; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body?; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates?; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?; 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done; 13 Did the organization have a written whistleblower policy?; 14 Did the organization have a written document retention and destruction policy?; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?; 15a The organization's CEO, Executive Director, or top management official; 15b Other officers or key employees of the organization; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed Massachusetts
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Own website Another's website [X] Upon request Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: BANYAN PARTNERS LLC TEL: (617)223-0231

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SCOTT GREENWOOD TRUSTEE		X					1,200	NONE	NONE	
(2) F. RICHARD LADEAU TREASURER		X					1,500	NONE	NONE	
(3) MARTIN A. PARKS TRUSTEE		X					1,200	NONE	NONE	
(4) RICHARD J. LADEAU TRUSTEE		X					1,200	NONE	NONE	
(5) GLENN A. HUNT TRUSTEE		X					1,200	NONE	NONE	
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) -----										
(16) -----										
(17) -----										
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										

1b Sub-total **6,300**
c Total from continuation sheets to Part VII, Section A **NONE**
d Total (add lines 1b and 1c) **NONE**

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual.		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If Yes, complete Schedule J for such individual.		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If Yes, complete Schedule J for such person.		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns 1a				
	b Membership dues 1b				
	c Fundraising events 1c				
	d Related organizations 1d				
	e Government grants (contributions) 1e				
	f All other contributions, gifts, grants, and similar amounts not included above 1f				
	g Noncash contributions included in lines 1a-1f \$				
	h Total. Add lines 1a-1f ▶				
Program Service Revenue	2a _____ Business Code				
	b _____				
	c _____				
	d _____				
	e _____				
	f All other program service revenue				
	g Total. Add lines 2a-2f ▶				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶		99,591.		99,591.
	4 Income from investment of tax-exempt bond proceeds . . . ▶				
	5 Royalties ▶				
		(i) Real	(ii) Personal		
	6a Gross rents				
	b Less: rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss) ▶				
		(i) Securities	(ii) Other		
	7a Gross amount from sales of assets other than inventory	1,249,561			
	b Less: cost or other basis and sales expenses	894,367			
	c Gain or (loss)	355,194			
	d Net gain or (loss) ▶		355,194.		
	8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 a				
	b Less: direct expenses b				
c Net income or (loss) from fundraising events ▶					
9a Gross income from gaming activities. See Part IV, line 19 a					
b Less: direct expenses b					
c Net income or (loss) from gaming activities ▶					
10a Gross sales of inventory, less returns and allowances a					
b Less: cost of goods sold b					
c Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue		Business Code			
11a _____					
b _____					
c _____					
d All other revenue					
e Total. Add lines 11a-11d ▶					
12 Total revenue. See instructions ▶		454,785.			99,591.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	160,429.	160,429.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	6,300.		6,300.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	1,981.		1,981.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17.				
f Investment management fees	35,954.		35,954.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a -----				
b -----				
c -----				
d -----				
e All other expenses. Add lines 1 through 24e	1,452.	70.	1,382.	
25 Total functional expenses. Add lines 1 through 24e	206,116.	160,499.	45,617.	NONE
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	183,707.	2	294,460.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b		10c
	11 Investments - publicly traded securities	2,909,776.	11	3,044,121.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,093,483.	16	3,338,581.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	NONE	26	NONE
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds	3,093,483.	32	3,338,581.
33 Total net assets or fund balances	3,093,483.	33	3,338,581.	
34 Total liabilities and net assets/fund balances	3,093,483.	34	3,338,581.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI **X**

1	Total revenue (must equal Part VIII, column (A), line 12)	1	454,785.
2	Total expenses (must equal Part IX, column (A), line 25)	2	206,116.
3	Revenue less expenses. Subtract line 2 from line 1	3	248,669.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,093,483.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-3,571.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,338,581.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
 If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
 If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

OMB No 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization

Employer identification number

THE MURDOCK FUND

04-6029917

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
 - 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
 - 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
 - 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
 - 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
 - 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
 - 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
 - 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
 - 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
 - 10 An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
 - 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I b Type II c Type III-Functionally integrated d Type III-Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A) SEE PART IV									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage		
14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 33 1/3% support test - 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10%-facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10%-facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage		
15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ <input type="checkbox"/>		

Part IV Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE A, PART I (h) - INFORMATION ABOUT SUPPORTED ORGANIZATIONS
=====

NAME OF SUPPORTED ORGANIZATION:

TOWN OF WINCHENDON, MA

TYPE OF ORGANIZATION FROM PART I: 8

IS THE ORGANIZATION LISTED IN GOVERNING DOCUMENT?: YES

DID YOU NOTIFY THE ORGANIZATION OF YOUR SUPPORT?: YES

IS THE ORGANIZATION ORGANIZED IN THE U.S.?: YES

AMOUNT OF SUPPORT: 160,429.

TOTAL SUPPORT:

160,429.
=====

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

OMB No 1545-0047

2013

**Open to Public
Inspection**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990

Department of the Treasury
Internal Revenue Service

Name of the organization

THE MURDOCK FUND

Employer identification number

04-6029917

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	SEE STATEMENT 1							
(2)								
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 1

3 Enter total number of other organizations listed in the line 1 table 1

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule I (Form 990) (2013)

**SCHEDULE O
(Form 990 or 990-EZ)**

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

2013

▶ Attach to Form 990 or 990-EZ.

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

THE MURDOCK FUND

04-6029917

DESCRIPTION OF REASONABLE EFFORTS UNDERTAKEN

FORM 990, PAGE 6, PART VI, LINE 2

F. RICHARD LADEAU AND RICHARD J. LADEAU ARE SECOND COUSINS

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 6

THE ORGANIZATION HAS MEMBERS AND NOT STOCKHOLDERS

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 7a

THE MEMBERS MAY ELECT ADDITIONAL MEMBERS OF THE GOVERNING BODY

EXPLANATION FOR FORM 990, PAGE 6, PART VI, LINE 8a

MINUTES OF THE MEETINGS WERE TAKEN

FORM 990, PAGE 6, PART VI, LINE 11-DESCRIPTION OF PROCESS FOR REVIEW

THE GOVERNING BODY WERE PRESENTED THE TAX RETURN AND REVIEWED IT
BEFORE IT WAS SIGNED

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 18

THE TAX RETURN IS AVAILABLE UPON REQUEST

DESCRIPTION FOR MAKING DOCUMENTS PUBLIC

FORM 990, PAGE 6, PART VI, LINE 19

FINANCIAL STATEMENTS AND GOVERNING DOCUMENTS ARE AVAILABLE UPON
REQUEST

Name of the organization

Employer identification number

THE MURDOCK FUND

04-6029917

ESTIMATE OF AVERAGE HOURS PER WEEK DEVOTED TO RELATED ORGANIZATIONS

FORM 990, PAGE 7, PART VII, SECTION A

SCOTT GREEN WOOD 10

F. RICHARD LADEAU 20

MARTIN A. PARKS 10

RICHARD J. LADEAU 10

GLENN A. HUNT 10

EXPLANATION FOR FORM 990, PART XI, LINE 9

1.) - SALE OF SKYWORKS SOLUTIONS INC - 163 SHARES TRADE DATE 6/26/2014

SETTLE DATE OF 7/1/2014, AFTER YEAR END. NET GAIN \$3,569.02

2.) - ROUNDING ADJUSTMENT OF \$2.00

SCH I, PART II - GRANTS AND OTHER ASSISTANCE TO ORG'S INSIDE THE US
=====

NAME OF ORGANIZATION:

TOWN OF WINCHENDON, MA

AMOUNT OF CASH GRANT..... 160,429.

TOTAL CASH GRANTS..... 160,429.
=====



Investment Detail

23205008827 | MURDOCK FUND

16-Oct-2014 11:24 AM ET

Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other
Data Current as of: 30-Jun-2014

SUMMARY

Asset Type	Market Value	Total Cost	Unrealized Gain/Loss
Cash	\$244,282.48	\$244,282.48	\$0.00
Domestic Equity	\$731,348.95	\$568,759.76	\$162,589.19
Fixed Income	\$1,007,808.50	\$948,126.67	\$59,681.83
International Equity	\$1,031,341.37	\$769,122.44	\$262,218.93
International Fixed Income	\$122,711.92	\$122,012.03	\$699.89
Totals	\$3,137,493.22	\$2,652,303.38	\$485,189.84

DETAIL

Asset Name	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash						
CASH - INCOME	72,491.0100	1.0000		\$72,491.01	\$72,491.01	\$0.00
CASH - INVESTED INCOME	(72,491.0100)	1.0000		(\$72,491.01)	(\$72,491.01)	\$0.00
DREYFUS INS CASH ADVANTAGE I Asset ID:26200V104	171,791.4700	100.0000%	30-Jun-2014	\$171,791.47	\$171,791.47	\$0.00
DREYFUS INS CASH ADVANTAGE I Asset ID:26200V104	72,491.0100	100.0000%	30-Jun-2014	\$72,491.01	\$72,491.01	\$0.00
Subtotal				\$244,282.48	\$244,282.48	\$0.00
Domestic Equity						
ALGER SMIDCAP GROWTH I Asset ID:015565468	2,788.2250	19.6200	30-Jun-2014	\$54,704.97	\$28,364.24	\$26,340.73
ASTON TAMRO SMALL CAP FUND I Asset ID:00078H141	7,077.1060	22.9300	30-Jun-2014	\$162,278.04	\$132,111.90	\$30,166.14
DIAMOND HILL LONG/SHORT-I Asset ID:25264S833	7,068.8450	23.8300	30-Jun-2014	\$168,450.58	\$134,126.13	\$34,324.45
STONE RIDGE US VAR RSK PR-M	11,852.4230	10.6500	30-Jun-2014	\$126,228.30	\$118,818.32	\$7,409.98

Asset Name	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Asset ID:861728806						
THIRD AVENUE REAL ESTATE VAL	2,677.3760	31.8400	30-Jun-2014	\$85,247.65	\$80,000.00	\$5,247.65
Asset ID:884116401						
WALTHAUSEN SMALL CAP VALUE	5,200.7510	25.8500	30-Jun-2014	\$134,439.41	\$75,339.17	\$59,100.24
Asset ID:933310104						
Subtotal				\$731,348.95	\$568,759.76	\$162,589.19
Fixed Income						
BLACKROCK STRATEGIC INCOME OPP FD- IN	11,764.7060	10.3700	30-Jun-2014	\$122,000.00	\$118,951.83	\$3,048.17
Asset ID:09256H286						
CATERPILLAR INC 5.700% 8/15/16	50,000.0000	110.2220%	30-Jun-2014	\$55,111.00	\$49,614.50	\$5,496.50
Asset ID:149123BM2						
COMCAST CORP 5.875% 2/15/18	50,000.0000	115.2800%	30-Jun-2014	\$57,640.00	\$51,952.00	\$5,688.00
Asset ID:20030NAR2						
CVS CAREMARK CORP 3.250% 5/18/15	50,000.0000	102.5490%	30-Jun-2014	\$51,274.50	\$52,186.33	(\$911.83)
Asset ID:126650BT6						
FHLB 4.750% 12/12/14	100,000.0000	102.0790%	30-Jun-2014	\$102,079.00	\$103,445.00	(\$1,366.00)
Asset ID:3133XN5L9						
FNMA 4.375% 10/15/15	100,000.0000	105.2610%	30-Jun-2014	\$105,261.00	\$108,915.80	(\$3,654.80)
Asset ID:31359MZC0						
GOLDMAN SACHS 5.125% 1/15/15	50,000.0000	102.3900%	30-Jun-2014	\$51,195.00	\$47,321.50	\$3,873.50
Asset ID:38141GEA8						
JP MORGAN CHASE 6.000% 1/15/18	50,000.0000	114.5120%	30-Jun-2014	\$57,256.00	\$48,552.00	\$8,704.00
Asset ID:46625HGY0						
LORILLARD TOBACCO CO 6.875% 5/01/20	75,000.0000	118.8360%	30-Jun-2014	\$89,127.00	\$77,642.25	\$11,484.75
Asset ID:544152AB7						
MORGAN STANLEY 5.375% 10/15/15	50,000.0000	105.8860%	30-Jun-2014	\$52,943.00	\$45,641.50	\$7,301.50
Asset ID:61746SBR9						
ORACLE CORP 5.250% 1/15/16	50,000.0000	107.1400%	30-Jun-2014	\$53,570.00	\$48,048.50	\$5,521.50
Asset ID:68402LAC8						
U.S. TREASURY BONDS 5.125%	100,000.0000	108.8050%	30-Jun-2014	\$108,805.00	\$100,429.69	\$8,375.31

Asset Name	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
5/15/16 Asset ID:912828FF2						
U.S. TREASURY NOTES 4.250% 11/15/14 Asset ID:912828DC1	100,000.0000	101.5470%	30-Jun-2014	\$101,547.00	\$95,425.77	\$6,121.23
Subtotal				\$1,007,808.50	\$948,126.67	\$59,681.83
International Equity						
ARTISAN INTL VALUE FUND-INV Asset ID:04314H881	8,187.3490	39.1300	30-Jun-2014	\$320,370.97	\$141,586.59	\$178,784.38
EVERMORE GLOBAL VALUE-I Asset ID:300397122	10,453.9910	11.9400	30-Jun-2014	\$124,820.65	\$122,568.28	\$2,252.37
HARBOR INTERNATIONAL GRO-INS Asset ID:411511801	1,172.7440	13.5800	30-Jun-2014	\$15,925.86	\$14,577.21	\$1,348.65
HARDING LOEVNER EMERGING MARKETS Asset ID:412295305	3,228.2890	52.3800	30-Jun-2014	\$169,097.78	\$127,956.64	\$41,141.14
MATTHEWS ASIA DIVIDEND-INS Asset ID:577130750	4,018.7420	16.2800	30-Jun-2014	\$65,425.12	\$51,120.00	\$14,305.12
RS GLOBAL NATURAL RESOURCES-Y Asset ID:74972H648	2,781.8320	39.5600	30-Jun-2014	\$110,049.27	\$103,298.72	\$6,750.55
WCM FOCUSED INTL GROWTH FD Asset ID:461418444	14,199.6560	12.2700	30-Jun-2014	\$174,229.78	\$165,000.00	\$9,229.78
WESTCORE INTL SMALL CAP FUND Asset ID:957904550	2,504.7220	20.5300	30-Jun-2014	\$51,421.94	\$43,015.00	\$8,406.94
Subtotal				\$1,031,341.37	\$769,122.44	\$262,218.93
International Fixed Income						
TEMPLETON GLOBAL BOND FUND-AD Asset ID:880208400	9,219.5280	13.3100	30-Jun-2014	\$122,711.92	\$122,012.03	\$699.89
Subtotal				\$122,711.92	\$122,012.03	\$699.89



Investment Detail

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Asset Types: Cash, Cash Equivalents, Domestic Equity, Fixed Income, International Equity, International Fixed Income, Other
Data Current as of: 30-Jun-2014

SUMMARY

Asset Type	Market Value	Total Cost	Unrealized Gain/Loss
Cash	\$50,177.87	\$50,177.87	\$0.00
Domestic Equity	\$1,014,034.10	\$605,309.20	\$408,724.90
International Equity	\$44,213.69	\$30,790.82	\$13,422.87
Totals	\$1,108,425.66	\$686,277.89	\$422,147.77

DETAIL

Asset Name	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash						
CASH - INCOME	19.1900	1.0000		\$19.19	\$19.19	\$0.00
CASH - INVESTED INCOME	(19.1900)	1.0000		(\$19.19)	(\$19.19)	\$0.00
DREYFUS INS CASH ADVANTAGE I Asset ID:26200V104	50,158.6800	100.0000%	30-Jun-2014	\$50,158.68	\$50,158.68	\$0.00
DREYFUS INS CASH ADVANTAGE I Asset ID:26200V104	19.1900	100.0000%	30-Jun-2014	\$19.19	\$19.19	\$0.00
Subtotal				\$50,177.87	\$50,177.87	\$0.00
Domestic Equity						
ABBOTT LABS Asset ID 002824100	443.0000	40.9000	30-Jun-2014	\$18,118.70	\$10,403.23	\$7,715.47
ADT CORP Asset ID:00101J106	798.0000	34.9400	30-Jun-2014	\$27,882.12	\$32,415.67	(\$4,533.55)
AFLAC INC Asset ID.001055102	434.0000	62.2500	30-Jun-2014	\$27,016.50	\$10,738.90	\$16,277.60
AMAZON.COM INC Asset ID:023135106	85.0000	324.7800	30-Jun-2014	\$27,606.30	\$11,547.16	\$16,059.14
AMERICAN INTERNATIONAL GROUP Asset ID:026874784	515.0000	54.5800	30-Jun-2014	\$28,108.70	\$20,181.38	\$7,927.32
AMERIPRISE FINANCIAL INC. Asset ID:03076C106	191.0000	120.0000	30-Jun-2014	\$22,920.00	\$10,073.56	\$12,846.44
AMGEN INC Asset ID:031162100	203.0000	118.3700	30-Jun-2014	\$24,029.11	\$11,089.94	\$12,939.17
APPLE INC Asset ID:037833100	413.0000	92.9300	30-Jun-2014	\$38,380.09	\$5,704.09	\$32,676.00

Asset Name	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
BAKER HUGHES INC Asset ID:057224107	374.0000	74.4500	30-Jun-2014	\$27,844.30	\$15,930.03	\$11,914.27
CHEVRON CORPORATION Asset ID:166764100	180.0000	130.5500	30-Jun-2014	\$23,499.00	\$12,403.65	\$11,095.35
CITIGROUP INC Asset ID:172967424	566.0000	47.1000	30-Jun-2014	\$26,658.60	\$27,176.27	(\$517.67)
COGNIZANT TECHNOLOGY SOLUTIONS CORP Asset ID:192446102	544.0000	48.9100	30-Jun-2014	\$26,607.04	\$18,098.88	\$8,508.16
COLGATE PALMOLIVE CO Asset ID:194162103	327.0000	68.1800	30-Jun-2014	\$22,294.86	\$13,533.47	\$8,761.39
CONCHO RESOURCES Asset ID:20605P101	204.0000	144.5000	30-Jun-2014	\$29,478.00	\$18,643.94	\$10,834.06
DISCOVERY COMMUNICATIONS CL A Asset ID:25470F104	233.0000	74.2800	30-Jun-2014	\$17,307.24	\$9,299.03	\$8,008.21
EBAY INC Asset ID:278642103	561.0000	50.0600	30-Jun-2014	\$28,083.66	\$29,108.28	(\$1,024.62)
ENERGIZER HLDGS INC Asset ID:29266R108	207.0000	122.0300	30-Jun-2014	\$25,260.21	\$15,170.69	\$10,089.52
EXPRESS SCRIPTS HLDG Asset ID:30219G108	399.0000	69.3300	30-Jun-2014	\$27,662.67	\$27,575.13	\$87.54
FEDEX CORPORATION Asset ID:31428X106	133.0000	151.3800	30-Jun-2014	\$20,133.54	\$11,271.58	\$8,861.96
GENERAL ELECTRIC CORP Asset ID:369604103	1,184.0000	26.2800	30-Jun-2014	\$31,115.52	\$7,761.64	\$23,353.88
GOOGLE INC CLASS C Asset ID:38259P706	14.0000	575.2800	30-Jun-2014	\$8,053.92	\$4,205.33	\$3,848.59
GOOGLE INC-CL A Asset ID:38259P508	14.0000	584.6700	30-Jun-2014	\$8,185.38	\$4,194.34	\$3,991.04
HOLOGIC INC Asset ID:436440101	1,428.0000	25.3500	30-Jun-2014	\$36,199.80	\$24,166.62	\$12,033.18
INTEL CORP Asset ID:458140100	714.0000	30.9000	30-Jun-2014	\$22,062.60	\$14,005.17	\$8,057.43
INTERNATIONAL BUSINESS MACHINES CORP Asset ID:459200101	124.0000	181.2700	30-Jun-2014	\$22,477.48	\$5,995.77	\$16,481.71
JP MORGAN CHASE & CO Asset ID:46625H100	381.0000	57.6200	30-Jun-2014	\$21,953.22	\$17,700.25	\$4,252.97
KANSAS CITY SOUTHERN Asset ID:485170302	164.0000	107.5100	30-Jun-2014	\$17,631.64	\$15,343.40	\$2,288.24
MCDONALDS CORP Asset ID:580135101	229.0000	100.7400	30-Jun-2014	\$23,069.46	\$12,806.90	\$10,262.56
MICROSOFT CORP Asset ID:594918104	724.0000	41.7000	30-Jun-2014	\$30,190.80	\$20,323.38	\$9,867.42
NATIONAL- OILWELL INC Asset ID:637071101	249.0000	82.3500	30-Jun-2014	\$20,505.15	\$15,666.43	\$4,838.72
PROCTER &	235.0000	78.5900	30-Jun-2014	\$18,468.65	\$965.38	\$17,503.27

Asset Name	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
GAMBLE CO Asset ID:742718109						
QUALCOMM INC Asset ID:747525103	377.0000	79.2000	30-Jun-2014	\$29,858.40	\$14,706.94	\$15,151.46
SKYWORKS SOLUTIONS INC Asset ID:83088M102	884.0000	46.9600	30-Jun-2014	\$41,512.64	\$15,919.51	\$25,593.13
TARGET CORP Asset ID:87612E106	462.0000	57.9500	30-Jun-2014	\$26,772.90	\$24,621.33	\$2,151.57
THE MOSAIC COMPANY Asset ID:61945C103	537.0000	49.4500	30-Jun-2014	\$26,554.65	\$24,853.62	\$1,701.03
UNITED TECHNOLOGIES CORP Asset ID:913017109	165.0000	115.4500	30-Jun-2014	\$19,049.25	\$412.54	\$18,636.71
US BANCORP NEW Asset ID:902973304	660.0000	43.3200	30-Jun-2014	\$28,591.20	\$16,107.73	\$12,483.47
VERIZON COMMUNICATIONS Asset ID:92343V104	504.0000	48.9300	30-Jun-2014	\$24,660.72	\$14,555.71	\$10,105.01
WELLS FARGO & CO Asset ID:949746101	470.0000	52.5600	30-Jun-2014	\$24,703.20	\$10,953.51	\$13,749.69
YUM! BRANDS INC Asset ID:988498101	270.0000	81.2000	30-Jun-2014	\$21,924.00	\$17,563.59	\$4,360.41
ZIMMER HLDGS INC Asset ID:98956P102	208.0000	103.8600	30-Jun-2014	\$21,602.88	\$12,115.23	\$9,487.65
Subtotal				\$1,014,034.10	\$605,309.20	\$408,724.90
International Equity						
DIAGEO PLC SPONS ADR Asset ID:25243Q205	167.0000	127.2700	30-Jun-2014	\$21,254.09	\$11,655.23	\$9,598.86
TOTAL S.A. SPONS ADR Asset ID:89151E109	318.0000	72.2000	30-Jun-2014	\$22,959.60	\$19,135.59	\$3,824.01
Subtotal				\$44,213.69	\$30,790.82	\$13,422.87