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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013, and ending JUN 30, 2014

Name of foundation THE LADD FAMILY FOUNDATION		A Employer identification number 04-3335235
Number and street (or P O box number if mail is not delivered to street address) 125 CLAYBROOK RD.	Room/suite	B Telephone number UPON REQUEST
City or town, state or province, country, and ZIP or foreign postal code DOVER, MA 02030		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,798,555. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	89,407.	89,407.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	416,378.			
	b Gross sales price for all assets on line 6a	1,333,704.			
	7 Capital gain net income (from Part IV, line 2)		416,378.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	9,537.	9,537.		STATEMENT 2	
12 Total. Add lines 1 through 11	515,322.	515,322.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	6,575.	3,288.	3,287.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 4	5,508.	5,508.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 5	12,450.	12,415.	35.
	24 Total operating and administrative expenses. Add lines 13 through 23		24,533.	21,211.	3,322.
	25 Contributions, gifts, grants paid		194,000.		194,000.
26 Total expenses and disbursements. Add lines 24 and 25		218,533.	21,211.	197,322.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		296,789.			
b Net investment income (if negative, enter -0-)			494,111.		
c Adjusted net income (if negative, enter -0-)			N/A		

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

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2013.04020 THE LADD FAMILY FOUNDATION 05301-01

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	155,338.	232,176.	232,176.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,393,847.	2,640,907.	3,487,069.
	c Investments - corporate bonds STMT 8	1,053,105.	1,025,535.	1,079,310.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		3,602,290.	3,898,618.	4,798,555.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,602,290.	3,898,618.	
	30 Total net assets or fund balances	3,602,290.	3,898,618.	
31 Total liabilities and net assets/fund balances	3,602,290.	3,898,618.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,602,290.
2 Enter amount from Part I, line 27a	2	296,789.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,899,079.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	461.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,898,618.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
b SEE ATTACHED DETAIL	P	VARIOUS	VARIOUS
c LONG-TERM CAPITAL GAIN DIVIDENDS	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,333,704.		951,429.	<1,003.>
b			383,278.
c			34,103.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<1,003.>
b			383,278.
c			34,103.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	416,378.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	198,822.	4,160,477.	.047788
2011	154,575.	4,028,788.	.038368
2010	206,235.	4,173,059.	.049421
2009	211,445.	3,859,287.	.054789
2008	225,000.	4,071,623.	.055261

2 Total of line 1, column (d)	2	.245627
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049125
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,480,364.
5 Multiply line 4 by line 3	5	220,098.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,941.
7 Add lines 5 and 6	7	225,039.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	197,322.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	9,882.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	9,882.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	9,882.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	4,400.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6d	
b Exempt foreign organizations - tax withheld at source		7	4,400.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	5,482.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ EDWARD H. LADD Telephone no. ▶ Located at ▶ 125 CLAYBROOK RD., DOVER, MA ZIP+4 ▶ 02030			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	4,392,817.
b Average of monthly cash balances	1b	155,776.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	4,548,593.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,548,593.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,229.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,480,364.
6 Minimum investment return. Enter 5% of line 5	6	224,018.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	224,018.
2a Tax on investment income for 2013 from Part VI, line 5	2a	9,882.
b Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	9,882.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	214,136.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	214,136.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	214,136.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	197,322.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	197,322.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	197,322.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				214,136.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			193,488.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 197,322.				
a Applied to 2012, but not more than line 2a			193,488.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				3,834.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				210,302.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

Prior 3 years

(a) 2013

(b) 2012

(c) 2011

(d) 2010

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE			GENERAL PURPOSE	194,000.
Total			3a	194,000.
b Approved for future payment				
NONE				
Total			3b	0.

**Ladd Family Foundation
Contributions
June 30, 2013**

<u>Date</u>	<u>Recipient</u>	<u>Amount</u>
9/26/2013	Grand Teton National Park Foundation PO Box 249 Moose, WY 83012	10,000
10/21/2013	The Trust For Public Land 101 Montgomery Street, Suite 900 San Francisco, CA 94104	25,000
11/22/2013	Defy Ventures 5 Penn Plaza, 19th Floor New York, NY 10001	25,000
11/22/2013	Finca International 1101 14th Street, 11th Floor Washington, DC 20005	20,000
11/22/2013	Massachusetts Horticultural Society 900 Washington Street Wellesley, MA 02482	25,000
12/3/2013	Teton County Search And Rescue Foundation PO Box 1063 Jackson, WY 83001	20,000
12/16/2013	Beth Israel Deaconess Medical Needham 148 Chestnut Street Needham, MA 02492	25,000
12/31/2013	The International Fund for Animal Welfare 290 Summer Street Yarmouth, MA 02675	25,000
5/28/2014	Touchstone Farm 13 Pony Farm Lane Temple, NH 03084	8,000
5/28/2014	Teton Raptor Center PO Box 1805 Wilson, WY 83014	11,000
		<hr/> <u>194,000</u>

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	Proceeds	Basis	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
VARIOUS	07/16/2013	SOLD NEWS CORP - CLASS B CASH IN LIEU OF FRACTION	7.38	3.06	0.00	4.30	4.30
VARIOUS	07/17/2013	SOLD MOODYS CORP 40 SHARES AT \$61.0432	2,440.09	1,979.13	460.98	0.00	460.98
VARIOUS	07/18/2013	SOLD MOODYS CORP 110 SHARES AT \$60.7812	6,681.41	5,370.74	1,311.87	178.80	1,310.67
VARIOUS	07/19/2013	SOLD MOODYS CORP 60 SHARES AT \$60.2914	3,615.02	2,551.71	0.00	1,063.31	1,063.31
VARIOUS	07/22/2013	SOLD MOODYS CORP 150 SHARES AT \$60.9529	9,136.78	6,299.77	0.00	2,837.01	2,837.01
VARIOUS	08/14/2013	SOLD HIGHBRIDGE DYNAMIC COMM STRAT FUND-E 2,415 757 UNITS AT \$12.06	29,134.03	45,000.00	-5,156.83	-10,709.04	(15,865.97)
VARIOUS	09/03/2013	SOLD SANOFI 270 SHARES AT \$49.1154	13,250.13	9,983.75	0.00	3,266.38	3,266.38
VARIOUS	09/11/2013	SOLD WAL MART STORES INC 280 SHARES AT \$72.7849	20,368.22	20,741.42	-373.20	0.00	(373.20)
VARIOUS	09/12/2013	SOLD WAL MART STORES INC 140 SHARES AT \$73.2475	10,248.87	9,983.66	265.21	0.00	265.21
VARIOUS	01/03/2014	SOLD AT&T INC 700 SHARES AT \$35.2001	24,611.64	20,183.91	-322.38	4,750.11	4,427.73
VARIOUS	01/03/2014	SOLD AMERICAN TOWER CORP 100 SHARES AT \$78.6801	7,963.87	7,116.51	0.00	847.36	847.36
VARIOUS	01/03/2014	SOLD C B R E GROUP INC 330 SHARES AT \$26.3801	8,692.08	5,896.85	0.00	2,795.23	2,795.23
VARIOUS	01/03/2014	SOLD COSTCO WHSL CORP NEW 281 SHARES AT \$118.6201	30,948.87	29,930.07	1,018.80	0.00	1,018.80
VARIOUS	01/03/2014	SOLD D T E ENERGY COMPANY 220 SHARES AT \$66.31	14,579.15	15,635.89	-1,056.74	0.00	(1,056.74)
VARIOUS	01/03/2014	SOLD H C A HOLDINGS INC 290 SHARES AT \$47.1501	13,661.69	11,756.34	1,905.35	0.00	1,905.35
VARIOUS	01/03/2014	SOLD LILLY ELI & CO 550 SHARES AT \$51.0705	28,066.29	27,789.79	-390.12	668.62	276.50
VARIOUS	01/03/2014	SOLD NEWS CORP - CLASS B 277 SHARES AT \$17.7301	4,900.07	1,686.34	0.00	3,213.73	3,213.73
VARIOUS	01/03/2014	SOLD TERADATA CORPORATION 190 SHARES AT \$44.61	8,468.15	9,944.47	-893.13	-583.19	(1,476.32)
VARIOUS	01/03/2014	SOLD TRANSCANADA CORP 280 SHARES AT \$45.6701	12,776.21	11,967.30	0.00	808.91	808.91
VARIOUS	01/03/2014	SOLD ACCENTURE PLC-CL A 160 SHARES AT \$81.9001	13,097.39	12,301.74	785.65	0.00	795.65
VARIOUS	02/03/2014	SOLD DREYFUS EMG MKT DEBT LOC C-1 2,766 252 UNITS AT \$13.11	36,265.58	40,000.00	0.00	-3,734.44	(3,734.44)
VARIOUS	04/30/2014	CASH MERGER BEAM INC DELIVERED SHARES AS A RESULT OF A CASH MERGER	30,895.00	22,174.49	0.00	8,720.51	8,720.51
VARIOUS	05/12/2014	SOLD BNY MELLON EMERGING MKTS-M 3,517 587 UNITS AT \$9.85	35,000.00	35,492.46	0.00	-492.46	(492.46)
VARIOUS	05/15/2014	SOLD A D T CORP 250 SHARES AT \$31.47	7,862.83	8,373.64	0.00	-510.81	(510.81)
VARIOUS	05/15/2014	SOLD ALLIANCE DATA SYS CORP 115 SHARES AT \$238.19	27,389.17	6,435.99	0.00	20,953.18	20,953.18
VARIOUS	05/15/2014	SOLD AMERICAN EXPRESS CO 280 SHARES AT \$89.51	25,057.20	11,895.08	0.00	13,162.12	13,162.12
VARIOUS	05/15/2014	SOLD AMERICAN INTERNATIONAL GROUP 350 SHARES AT \$52.9288	18,518.72	11,563.30	0.00	6,955.42	6,955.42
VARIOUS	05/15/2014	SOLD AMERIPRISE FINANCIAL INC 59 SHARES AT \$111.98	6,605.61	1,736.80	0.00	4,868.81	4,868.81
VARIOUS	05/15/2014	SOLD AMPHENOL CORP NEW 120 SHARES AT \$96.26	11,548.78	8,716.54	0.00	2,832.24	2,832.24
VARIOUS	05/15/2014	SOLD ANADARKO PETROLEUM CORP 187 SHARES AT \$101.2758	18,934.78	10,536.01	0.00	8,398.77	8,398.77
VARIOUS	05/15/2014	SOLD BANK OF AMERICA CORP 710 SHARES AT \$14.8217	10,510.40	8,023.99	0.00	2,486.41	2,486.41
VARIOUS	05/15/2014	SOLD BEST BUY INC 570 SHARES AT \$28.02	14,820.81	12,603.99	0.00	2,216.82	2,216.82
VARIOUS	05/15/2014	SOLD C B S CORP-CLASS B 600 SHARES AT \$57.3976	34,427.00	16,329.26	0.00	18,097.74	18,097.74
VARIOUS	05/15/2014	SOLD CIGNA CORP 240 SHARES AT \$86.9029	20,851.92	6,995.97	0.00	13,855.95	13,855.95
VARIOUS	05/15/2014	SOLD CVS CAREMARK CORP 20 SHARES AT \$76.80	1,531.61	1,152.80	0.00	378.81	378.81
VARIOUS	05/15/2014	SOLD CAPITAL ONE FINANCIAL CORP 250 SHARES AT \$77.01	19,247.57	10,879.72	0.00	8,367.85	8,367.85
VARIOUS	05/15/2014	SOLD CHEVRON CORPORATION 388 SHARES AT \$125.3624	48,632.54	30,457.57	0.00	18,174.97	18,174.97
VARIOUS	05/15/2014	SOLD CHUBB CORP 240 SHARES AT \$93.51	22,437.58	5,816.55	0.00	16,621.03	16,621.03
VARIOUS	05/15/2014	SOLD CISCO SYSTEMS INC 280 SHARES AT \$23.08	6,457.22	5,886.24	0.00	570.98	570.98
VARIOUS	05/15/2014	SOLD COGNIZANT TECHNOLOGY SOLUTIONS CORP 440 SHARES AT \$48.2329	21,214.09	16,491.97	0.00	4,722.12	4,722.12

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	Proceeds	Basis	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
VARIOUS	05/15/2014	SOLD CONAGRA FOODS INC 370 SHARES AT \$30 9286	11,435.93	10,971.67	0.00	464.26	464.26
VARIOUS	05/15/2014	SOLD DANABER CORP 50 SHARES AT \$74 32	3,715.01	1,648.25	0.00	2,066.76	2,066.76
VARIOUS	05/15/2014	SOLD WALT DISNEY CO/THE 240 SHARES AT \$82 4951	19,794.06	11,023.06	0.00	8,771.00	8,771.00
VARIOUS	05/15/2014	SOLD E M C CORP MASS 270 SHARES AT \$25 525	6,886.74	7,267.50	0.00	-380.76	(380.76)
VARIOUS	05/15/2014	SOLD E O G RES INC 37 SHARES AT \$102 87	3,805.43	1,919.54	0.00	1,885.89	1,885.89
VARIOUS	05/15/2014	SOLD EXPRESS SCRIPTS HOLDING CO 260 SHARES AT \$68 05	17,687.93	15,482.08	0.00	2,205.85	2,205.85
VARIOUS	05/15/2014	SOLD FACEBOOK INC-A 70 SHARES AT \$58 37	4,084.55	2,195.68	0.00	1,888.87	1,888.87
VARIOUS	05/15/2014	SOLD FEDEX CORP 211 SHARES AT \$138 63	29,246.48	19,486.71	0.00	9,759.77	9,759.77
VARIOUS	05/15/2014	SOLD FLUOR CORP NEW 60 SHARES AT \$75 71	4,541.41	3,464.01	0.00	1,077.40	1,077.40
VARIOUS	05/15/2014	SOLD GENERAL ELECTRIC CO 780 SHARES AT \$26 53	20,148.67	12,350.98	-148.43	7,949.12	7,797.69
VARIOUS	05/15/2014	SOLD INFORMATICA CORP 320 SHARES AT \$36 2487	11,593.56	10,221.61	0.00	1,371.95	1,371.95
VARIOUS	05/15/2014	SOLD INTERCONTINENTAL EXCHANGE GRO 36 SHARES AT \$189 41	6,817.98	4,468.12	0.00	2,349.84	2,349.84
VARIOUS	05/15/2014	SOLD INTUIT 50 SHARES AT \$75 44	3,771.01	2,604.69	0.00	1,166.32	1,166.32
VARIOUS	05/15/2014	SOLD J.P. MORGAN CHASE & CO 60 SHARES AT \$54 1434	3,247.45	2,553.81	0.00	693.64	693.64
VARIOUS	05/15/2014	SOLD JOHNSON & JOHNSON 520 SHARES AT \$100 7077	52,357.48	36,682.33	0.00	15,675.15	15,675.15
VARIOUS	05/15/2014	SOLD MCKESSON CORPORATION 25 SHARES AT \$45 3212	8,339.23	6,287.12	52.11	0.00	52.11
VARIOUS	05/15/2014	SOLD MERCK & CO INC 110 SHARES AT \$55 2589	4,292.45	41.52	0.00	4,250.93	4,250.93
VARIOUS	05/15/2014	SOLD MOODYS CORP 120 SHARES AT \$83.34	6,076.37	2,665.98	0.00	3,410.39	3,410.39
VARIOUS	05/15/2014	SOLD NATIONAL OILWELL VARCO INC 220 SHARES AT \$80 00	9,988.42	4,974.46	0.00	5,023.96	5,023.96
VARIOUS	05/15/2014	SOLD NEXTERA ENERGY INC 480 SHARES AT \$96 8009	17,595.65	15,283.52	0.00	2,312.13	2,312.13
VARIOUS	05/15/2014	SOLD NIKE INC CLASS B 150 SHARES AT \$73 50	46,358.76	26,569.29	0.00	19,789.47	19,789.47
VARIOUS	05/15/2014	SOLD ORACLE CORP 700 SHARES AT \$41 34	11,022.05	8,199.83	0.00	2,822.22	2,822.22
VARIOUS	05/15/2014	SOLD PEPSCO INC 220 SHARES AT \$87 4082	28,924.76	15,335.75	0.00	13,589.01	13,589.01
VARIOUS	05/15/2014	SOLD PFIZER INC 1,730 SHARES AT \$29 2705	19,225.41	17,735.26	0.00	1,490.15	1,490.15
VARIOUS	05/15/2014	SOLD PRAXAIR INC 30 SHARES AT \$130 90	50,605.71	13,508.85	0.00	37,096.86	37,096.86
VARIOUS	05/15/2014	SOLD PRICE GROUP INC 140 SHARES AT \$81 22	3,926.37	2,331.00	0.00	1,595.37	1,595.37
VARIOUS	05/15/2014	SOLD QUALCOMM INC 340 SHARES AT \$79 82	11,368.03	8,405.78	0.00	2,962.25	2,962.25
VARIOUS	05/15/2014	SOLD ROBERT HALF INTL INC 210 SHARES AT \$45 10	27,132.07	13,289.52	0.00	13,842.55	13,842.55
VARIOUS	05/15/2014	SOLD TARGET CORP 240 SHARES AT \$59 5477	9,487.01	5,692.19	0.00	3,774.82	3,774.82
VARIOUS	05/15/2014	SOLD TEXAS INSTRUMENTS INC 410 SHARES AT \$46 295	14,286.81	12,733.26	0.00	1,553.55	1,553.55
VARIOUS	05/15/2014	SOLD TWENTY-FIRST CENTURY FOX - B 1,110 SHARES AT \$34 5208	18,973.14	17,994.86	978.28	0.00	978.28
VARIOUS	05/15/2014	SOLD UNILEVER PLC ADR 290 SHARES AT \$44 69	38,297.28	12,677.87	0.00	25,619.39	25,619.39
VARIOUS	05/15/2014	SOLD VISA INC-CLASS A SHRS 17 SHARES AT \$211 65	12,954.59	7,874.58	0.00	5,080.01	5,080.01
VARIOUS	05/15/2014	SOLD WELLS FARGO & COMPANY 350 SHARES AT \$48 46	3,597.86	2,882.11	0.00	715.55	715.55
VARIOUS	05/15/2014	SOLD WESTERN DIGITAL CORP 45 SHARES AT \$82 69	17,304.31	9,558.47	0.00	7,745.84	7,745.84
VARIOUS	05/15/2014	SOLD EATON CORP PLC 100 SHARES AT \$72 15	3,720.15	3,761.55	-41.40	0.00	(41.40)
VARIOUS	05/15/2014	SOLD TYCO INTERNATIONAL LTD 340 SHARES AT \$42 485	7,213.04	5,165.49	0.00	2,047.55	2,047.55
VARIOUS	05/15/2014	SOLD LYONDELLBASELL INDU -CL A 180 SHARES AT \$96 3705	14,438.46	12,927.12	308.51	1,204.83	1,511.34
VARIOUS	05/30/2014	SOLD WHOLE FOODS MKT INC 110 SHARES AT \$38 4883	17,343.27	7,403.27	0.00	9,939.80	9,939.80
			4,230.32	4,328.28	-97.96	0.00	(97.96)

**The Ladd Family Foundation
Capital Gain/Loss Analysis**

Part IV, Page 3 of the Form 990-PF

Purchase Date	Settlement Date	Description	Proceeds	Basis	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
VARIOUS	06/03/2014	SOLD SANTANDER CONSUMER USA HOLDI 130 SHARES AT \$19 6713	2,552.01	2,859.74	-307.73	0.00	(307.73)
VARIOUS	06/04/2014	SOLD ADOBE SYSTEMS INC 40 SHARES AT \$64 5415	2,580.00	2,396.19	183.81	0.00	183.81
VARIOUS	06/04/2014	SOLD DELTA AIR LINES INC 70 SHARES AT \$40 1559	2,808.05	2,654.96	153.09	0.00	153.09
VARIOUS	06/06/2014	SOLD GENERAL ELECTRIC CO 345 SHARES AT \$26 7707	9,221.89	4,912.11	0.00	4,309.78	4,309.78
VARIOUS	06/10/2014	SOLD WHOLE FOODS MKT INC 100 SHARES AT \$39 8312	3,888.03	3,934.80	54.23	0.00	54.23
VARIOUS	06/17/2014	SOLD AMAZON COM INC 9 SHARES AT \$325 6867	2,930.78	2,379.18	177.73	373.85	551.58
VARIOUS	06/17/2014	SOLD KOHLS CORP 50 SHARES AT \$52 2435	2,610.12	2,756.21	-146.09	0.00	(146.09)
VARIOUS	06/17/2014	SOLD MICROSOFT CORPORATION 140 SHARES AT \$40 7584	5,700.45	5,558.97	141.48	0.00	141.48
VARIOUS	06/17/2014	SOLD MICROSOFT CORPORATION 90 SHARES AT \$40 4977	3,641.11	3,573.62	67.49	0.00	67.49
VARIOUS	06/23/2014	SOLD EXXON MOBIL CORP 90 SHARES AT \$102 7723	9,245.71	9,177.45	68.26	0.00	68.26
VARIOUS	06/23/2014	SOLD MICROSOFT CORPORATION 90 SHARES AT \$41 8402	3,743.94	3,573.62	170.32	0.00	170.32
			1,333,703.55	951,428.64	(1,002.96)	383,277.87	382,274.91

NOTE> The purchase date of each of these securities is not readily available and has therefore been presented as VARIOUS. However, the attachment here presents information received from the taxpayer's broker which has assured the taxpayer that the classification of short term and long term gains and losses is accurately presented.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP AND MUTUAL FUND DIVIDENDS	89,407.	0.	89,407.	89,407.	
TO PART I, LINE 4	89,407.	0.	89,407.	89,407.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	9,537.	9,537.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,537.	9,537.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	6,575.	3,288.		3,287.
TO FORM 990-PF, PG 1, LN 16B	6,575.	3,288.		3,287.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	88.	88.		0.
FEDERAL TAXES PAID	5,420.	5,420.		0.
TO FORM 990-PF, PG 1, LN 18	5,508.	5,508.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK SERVICE AND CUSTODIAN CHARGES	12,415.	12,415.		0.	
FILING FEE	35.	0.		35.	
TO FORM 990-PF, PG 1, LN 23	12,450.	12,415.		35.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
BASIS CHANGE ON DIVS TREATED AS RETURN OF CAPITAL		461.	
TOTAL TO FORM 990-PF, PART III, LINE 5		461.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
	2,640,907.	3,487,069.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,640,907.	3,487,069.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
	1,025,535.	1,079,310.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,025,535.	1,079,310.		

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BERTHE K. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
EDWARD H. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
ANNE K. LADD P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LEONARD R. CARLMAN P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
EDWARD L. LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LAURA HEWITT LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

BERTHE K. LADD
 EDWARD H. LADD
 ANNE K. LADD