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Form 990

## Return of Organization Exempt From Income Tax

2013

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Open to Public Inspection

- Do not enter Social Security numbers on this form as it may be made public. By law, the IRS generally cannot redact the information on the form.
- Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

## A For the 2013 calendar year, or tax year beginning 07-01-2013, 2013, and ending 06-30-2014

|  |   |   |
|--|---|---|
| B Check if applicable                        | C Name of organization<br>WHEATON COLLEGE   | D Employer identification number<br>04-2103638  |
| <input type="checkbox"/> Address change      | Doing Business As   |   |
| <input type="checkbox"/> Name change         |   |   |
| <input type="checkbox"/> Initial return      | Number and street (or P O box if mail is not delivered to street address)<br>35 East Main Street  | Room/suite  |
| <input type="checkbox"/> Terminated          |   | E Telephone number<br>(508) 286-8219  |
| <input type="checkbox"/> Amended return      | City or town, state or province, country, and ZIP or foreign postal code<br>Norton, MA 02766  |   |
| <input type="checkbox"/> Application pending |   | G Gross receipts \$ 154,410,354   |
|  | F Name and address of principal officer<br>Dennis M Hanno<br>35 East Main St<br>Norton, MA 02766  | H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                         |
| I Tax-exempt status                          | <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No<br>If "No," attach a list (see instructions) |
| J Website:                                   | ► <a href="http://www.wheatoncollege.edu">www.wheatoncollege.edu</a>  | H(c) Group exemption number ►   |
| K Form of organization                       | <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►              | L Year of formation 1834 M State of legal domicile MA   |

## Part I Summary

|   |    |         |
|---|----|---------|
| 1 Briefly describe the organization's mission or most significant activities<br>Wheaton College provides a transformative liberal arts education for intellectually curious students in a collaborative, academically vibrant residential community that values a diverse world |    |         |
| 2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets   |    |         |
| 3 Number of voting members of the governing body (Part VI, line 1a) . . . . .   | 3  | 36      |
| 4 Number of independent voting members of the governing body (Part VI, line 1b) . . . . .   | 4  | 34      |
| 5 Total number of individuals employed in calendar year 2013 (Part V, line 2a) . . . . .  | 5  | 1,802   |
| 6 Total number of volunteers (estimate if necessary) . . . . .  | 6  | 1,350   |
| 7a Total unrelated business revenue from Part VIII, column (C), line 12 . . . . .   | 7a | 425,109 |
| b Net unrelated business taxable income from Form 990-T, line 34 . . . . .  | 7b | 0       |

|   |             |              |
|---|-------------|--------------|
| 8 Contributions and grants (Part VIII, line 1h) . . . . .                                     | Prior Year  | Current Year |
| 9 Program service revenue (Part VIII, line 2g) . . . . .                                      | 11,836,625  | 12,345,009   |
| 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) . . . . .                    | 86,910,826  | 90,928,196   |
| 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)                   | 10,628,657  | 7,349,894    |
| 12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) . . . . . | 2,757,802   | 2,635,034    |
|   | 112,133,910 | 113,258,133  |

|  |             |              |
|--|-------------|--------------|
| 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) . . . . .        | Prior Year  | Current Year |
| 14 Benefits paid to or for members (Part IX, column (A), line 4) . . . . .           | 31,800,917  | 34,354,995   |
| 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 0           | 0            |
| 16a Professional fundraising fees (Part IX, column (A), line 11e) . . . . .          | 43,384,357  | 42,782,284   |
| b Total fundraising expenses (Part IX, column (D), line 25) ► 4,691,207              | 0           | 0            |
| 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) . . . . .            | 35,005,857  | 36,498,995   |
| 18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)          | 110,191,131 | 113,636,274  |
| 19 Revenue less expenses Subtract line 18 from line 12 . . . . .                     | 1,942,779   | -378,141     |

|  |                           |             |
|--|---------------------------|-------------|
| 20 Total assets (Part X, line 16) . . . . .                            | Beginning of Current Year | End of Year |
| 21 Total liabilities (Part X, line 26) . . . . .                       | 331,044,935               | 345,894,681 |
| 22 Net assets or fund balances Subtract line 21 from line 20 . . . . . | 54,537,324                | 48,906,035  |
|  | 276,507,611               | 296,988,646 |

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

|           |  |                    |
|-----------|--|--------------------|
| Sign Here | Signature of officer<br>Dennis Hanno President<br>Type or print name and title | 2015-05-13<br>Date |
|-----------|--|--------------------|

|                        |                            |                      |      |   |      |
|------------------------|----------------------------|----------------------|------|---|------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
|                        | Firm's name ►              |                      |      | Firm's EIN ►                                    |      |
|                        | Firm's address ►           |                      |      | Phone no  |      |

May the IRS discuss this return with the preparer shown above? (see instructions) . . . . .  Yes  No

### **Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

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**1** Briefly describe the organization's mission

Wheaton College provides a transformative liberal arts education for intellectually curious students in a collaborative, academically vibrant residential community that values a diverse world

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule C

**3** Did the organization cease conducting, or make significant changes in how it conducts, any programs or services?

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code ) (Expenses \$ 103,945,927 including grants of \$ 34,354,995 ) (Revenue \$ 92,651,965

Wheaton College (the "college") is a private, coeducational, liberal arts college located in Norton, Massachusetts and is accredited by the New England Association of Schools and Colleges. Founded as a Female Seminary in 1834 and chartered as a four-year college in 1912, the college became coeducational in 1988. The college provides academic, residential and other services to a diverse student population of approximately 1,660 drawn from schools predominately in the Northeast region of the United States, as well as from many other U.S. states and territories and approximately 40 foreign countries. The curriculum features more than 600 courses of study and 47 majors in the humanities, the social sciences, and the natural sciences. The college offers the Bachelor of Arts degree at the undergraduate level, and the Masters of Arts degree under special circumstances.

**4b** (Code ) (Expenses \$ including grants of \$ ) (Revenue \$

(Code ) (Expenses \$ including grants of \$ ) (Revenue \$

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Other program services (Describe in Schedule O)

(Expenses \$ 0 including grants of \$ 0 ) (Revenue \$ 0 )

**4e Total program service expenses ► 103,945,927**

**Part IV Checklist of Required Schedules**

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A

2 Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III

6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III

9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV

10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V

11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI

b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII

c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII

d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX

e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X

f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part XI

12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII

b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H

b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?

|     | Yes | No |
|-----|-----|----|
| 1   | Yes |    |
| 2   | Yes |    |
| 3   |     | No |
| 4   | Yes |    |
| 5   |     | No |
| 6   |     | No |
| 7   |     | No |
| 8   | Yes |    |
| 9   |     | No |
| 10  | Yes |    |
| 11a | Yes |    |
| 11b | Yes |    |
| 11c |     | No |
| 11d |     | No |
| 11e | Yes |    |
| 11f | Yes |    |
| 12a | Yes |    |
| 12b |     | No |
| 13  | Yes |    |
| 14a |     | No |
| 14b | Yes |    |
| 15  |     | No |
| 16  | Yes |    |
| 17  |     | No |
| 18  | Yes |    |
| 19  |     | No |
| 20a |     | No |
| 20b |     |    |

**Part IV Checklist of Required Schedules (continued)**

|     |   |     |     |    |
|-----|---|-----|-----|----|
| 21  | Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II  | 21  |     | No |
| 22  | Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III  | 22  | Yes |    |
| 23  | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J  | 23  | Yes |    |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a                            | 24a | Yes |    |
| b   | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?   | 24b |     | No |
| c   | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?  | 24c |     | No |
| d   | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?   | 24d |     | No |
| 25a | <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I  | 25a |     | No |
| b   | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I                                       | 25b |     | No |
| 26  | Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II                                    | 26  |     | No |
| 27  | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III | 27  |     | No |
| 28  | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)  | 28a |     | No |
| a   | A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV   | 28b | Yes |    |
| b   | A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV  | 28c | Yes |    |
| c   | An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV  | 29  | Yes |    |
| 29  | Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M  | 30  |     | No |
| 30  | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M  | 31  |     | No |
| 31  | Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I  | 32  |     | No |
| 32  | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II  | 33  |     | No |
| 33  | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I  | 34  | Yes |    |
| 34  | Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1  | 35a | Yes |    |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)?   | 35b | Yes |    |
| b   | If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2   | 36  |     | No |
| 36  | <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2   | 37  |     | No |
| 37  | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI   | 38  | Yes |    |
| 38  | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O   |     |     |    |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V 

|  |                 | Yes | No |
|--|-----------------|-----|----|
| <b>1a</b> Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable  | <b>1a</b> 193   |     |    |
| <b>1b</b> Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable   | <b>1b</b> 0     |     |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?  | <b>1c</b> Yes   |     |    |
| <b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return  | <b>2a</b> 1,802 |     |    |
| <b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)                                    | <b>2b</b> Yes   |     |    |
| <b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year?  | <b>3a</b> Yes   |     |    |
| <b>b</b> If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O   | <b>3b</b> Yes   |     |    |
| <b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?                           | <b>4a</b> No    |     |    |
| <b>b</b> If "Yes," enter the name of the foreign country<br>See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts  |                 |     |    |
| <b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?  | <b>5a</b> No    |     |    |
| <b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?  | <b>5b</b> No    |     |    |
| <b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T?  | <b>5c</b>       |     |    |
| <b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?  | <b>6a</b> No    |     |    |
| <b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?   | <b>6b</b>       |     |    |
| <b>7 Organizations that may receive deductible contributions under section 170(c).</b>   | <b>7a</b> Yes   |     |    |
| <b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?   | <b>7b</b> Yes   |     |    |
| <b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided?   | <b>7c</b> No    |     |    |
| <b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?  | <b>7d</b>       |     |    |
| <b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year   | <b>7e</b> No    |     |    |
| <b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?   | <b>7f</b> No    |     |    |
| <b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  | <b>7g</b>       |     |    |
| <b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?  | <b>7h</b>       |     |    |
| <b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?  | <b>8</b>        |     |    |
| <b>8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | <b>9a</b>       |     |    |
| <b>9 Sponsoring organizations maintaining donor advised funds.</b>   | <b>9b</b>       |     |    |
| <b>a</b> Did the organization make any taxable distributions under section 4966?   |                 |     |    |
| <b>b</b> Did the organization make a distribution to a donor, donor advisor, or related person?  |                 |     |    |
| <b>10 Section 501(c)(7) organizations.</b> Enter   |                 |     |    |
| <b>a</b> Initiation fees and capital contributions included on Part VIII, line 12  | <b>10a</b>      |     |    |
| <b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities   | <b>10b</b>      |     |    |
| <b>11 Section 501(c)(12) organizations.</b> Enter  |                 |     |    |
| <b>a</b> Gross income from members or shareholders   | <b>11a</b>      |     |    |
| <b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)   | <b>11b</b>      |     |    |
| <b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?  | <b>12a</b>      |     |    |
| <b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year   | <b>12b</b>      |     |    |
| <b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>   |                 |     |    |
| <b>a</b> Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note.</b> See the instructions for additional information the organization must report on Schedule O   | <b>13a</b>      |     |    |
| <b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans   | <b>13b</b>      |     |    |
| <b>c</b> Enter the amount of reserves on hand  | <b>13c</b>      |     |    |
| <b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year?  | <b>14a</b>      | No  |    |
| <b>b</b> If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O   | <b>14b</b>      |     |    |

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

### Section A. Governing Body and Management

|  |           |     | Yes | No |
|--|-----------|-----|-----|----|
| <b>1a</b> Enter the number of voting members of the governing body at the end of the tax year  | <b>1a</b> | 36  |     |    |
| If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O             |           |     |     |    |
| <b>b</b> Enter the number of voting members included in line 1a, above, who are independent  | <b>1b</b> | 34  |     |    |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?   | <b>2</b>  |     | No  |    |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | <b>3</b>  |     | No  |    |
| <b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?  | <b>4</b>  |     | No  |    |
| <b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?  | <b>5</b>  |     | No  |    |
| <b>6</b> Did the organization have members or stockholders?  | <b>6</b>  |     | No  |    |
| <b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?   | <b>7a</b> |     | No  |    |
| <b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?   | <b>7b</b> |     | No  |    |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following  | <b>8a</b> | Yes |     |    |
| <b>a</b> The governing body?   | <b>8b</b> | Yes |     |    |
| <b>b</b> Each committee with authority to act on behalf of the governing body?   | <b>9</b>  | No  |     |    |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O        |           |     |     |    |

### Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

|   |            | Yes | No |
|---|------------|-----|----|
| <b>10a</b> Did the organization have local chapters, branches, or affiliates?   | <b>10a</b> | No  |    |
| <b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?   | <b>10b</b> |     |    |
| <b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?  | <b>11a</b> | No  |    |
| <b>b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990   |            |     |    |
| <b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13  | <b>12a</b> | Yes |    |
| <b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?  | <b>12b</b> | Yes |    |
| <b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done   | <b>12c</b> | Yes |    |
| <b>13</b> Did the organization have a written whistleblower policy?   | <b>13</b>  | Yes |    |
| <b>14</b> Did the organization have a written document retention and destruction policy?  | <b>14</b>  | Yes |    |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?  | <b>15a</b> | Yes |    |
| <b>a</b> The organization's CEO, Executive Director, or top management official   | <b>15b</b> | Yes |    |
| <b>b</b> Other officers or key employees of the organization  |            |     |    |
| If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)  |            |     |    |
| <b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?  | <b>16a</b> | No  |    |
| <b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | <b>16b</b> |     |    |

### Section C. Disclosure

|   |  |
|---|--|
| <b>17</b> List the States with which a copy of this Form 990 is required to be filed  | <input checked="" type="checkbox"/> MA |
| <b>18</b> Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply |  |
| <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)                                       |  |
| <b>19</b> Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year                    |  |
| <b>20</b> State the name, physical address, and telephone number of the person who possesses the books and records of the organization  |  |
| Meghan Kass 35 East Main Street   |  |
| Norton, MA 02766 (508) 286-3440   |  |

## **Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

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**Part VII** **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

|  |   |           |   |         |
|--|---|-----------|---|---------|
| <b>1b Sub-Total . . . . .</b>  | ► |           |   |         |
| <b>c Total from continuation sheets to Part VII, Section A . . . . .</b> | ► |           |   |         |
| <b>d Total (add lines 1b and 1c) . . . . .</b>                           | ► | 2,808,632 | 0 | 411,545 |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **54**

|   |   | Yes | No  |
|---|---|-----|-----|
| 3 | Did the organization list any <b>former</b> officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>  | 3   | Yes |
| 4 | For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | 4   | Yes |
| 5 | Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                       | 5   | No  |

## **Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address                              | (B)<br>Description of services | (C)<br>Compensation |
|---|--------------------------------|---------------------|
| Aramark, 1101 Market Street Philadelphia PA 19107             | Dining Services                | 5,526,428           |
| RAD Corporation, 171 VFW Drive Rockland MA 02370              | Construction                   | 2,313,405           |
| Nauset Builders LLC, PO Box 492 Dighton MA 02715              | Construction                   | 534,093             |
| LWW Advisors LLC 67 Monroe Avenue Pittsford NY 14534          | Investment consultant          | 244,621             |
| Bernkopf Goodman LLP 2 Seaport Lane 9th Floor Boston MA 02210 | Legal firm                     | 171,501             |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **12**

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII 

|  |  | (A)<br>Total revenue | (B)<br>Related or<br>exempt<br>function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue<br>excluded from<br>tax under<br>sections<br>512-514 |                 |         |
|--|--|----------------------|--|---|---|-----------------|---------|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>  | <b>1a</b> Federated campaigns . . . . .  | <b>1a</b> 0          |  |   |   |                 |         |
|  | <b>b</b> Membership dues . . . . .   | <b>1b</b> 0          |  |   |   |                 |         |
|  | <b>c</b> Fundraising events . . . . .  | <b>1c</b> 17,430     |  |   |   |                 |         |
|  | <b>d</b> Related organizations . . . . .   | <b>1d</b> 0          |  |   |   |                 |         |
|  | <b>e</b> Government grants (contributions)   | <b>1e</b> 513,722    |  |   |   |                 |         |
|  | <b>f</b> All other contributions, gifts, grants, and<br>similar amounts not included above         | <b>1f</b> 11,813,857 |  |   |   |                 |         |
|  | <b>g</b> Noncash contributions included in lines<br>1a-1f \$                                       |                      | <b>1,394,663</b>                                   |   |   |                 |         |
|  | <b>h</b> <b>Total.</b> Add lines 1a-1f . . . . .   |                      |  | <b>12,345,009</b>                       |   |                 |         |
| <b>Program Service Revenue</b>   | <b>2a</b> Tuition and fees   | <b>Business Code</b> |  |   |   |                 |         |
|  |  | 611310               | 73,565,266   | 73,565,266                              | 0   | 0               |         |
|  | <b>b</b> Room & Board  | 611310               | 17,261,799   | 17,261,799                              | 0   | 0               |         |
|  | <b>c</b> Education department services   | 611310               | 101,131  | 101,131                                 | 0   | 0               |         |
|  | <b>d</b>   |                      |  |   |   |                 |         |
|  | <b>e</b>   |                      |  |   |   |                 |         |
|  | <b>f</b> All other program service revenue   |                      | 0  | 0                                       | 0   | 0               |         |
|  | <b>g</b> <b>Total.</b> Add lines 2a-2f . . . . .   |                      |  | <b>90,928,196</b>                       |   |                 |         |
| <b>Other Revenue</b>   | <b>3</b> Investment income (including dividends, interest,<br>and other similar amounts) . . . . . |                      | 2,076,918  | 0                                       | 1,524   | 2,075,394       |         |
|  | <b>4</b> Income from investment of tax-exempt bond proceeds . . . . .                              |                      | 287  | 0                                       | 0   | 287             |         |
|  | <b>5</b> Royalties . . . . .   |                      | 0  | 0                                       | 0   | 0               |         |
|  | <b>6a</b> Gross rents  | (I) Real             | (II) Personal                                      |   |   |                 |         |
|  |  | 249,624              | 0  |   |   |                 |         |
|  | <b>b</b> Less rental expenses  | 0                    | 0  |   |   |                 |         |
|  | <b>c</b> Rental income or (loss)   | 249,624              | 0  |   |   |                 |         |
|  | <b>d</b> Net rental income or (loss) . . . . .   |                      |  | <b>249,624</b>                          | 0   | 0               | 249,624 |
| <b>7a</b> Gross amount from sales of assets other than inventory   | (I) Securities   | (II) Other           |  |   |   |                 |         |
|  | 46,285,892   | 0                    |  |   |   |                 |         |
| <b>b</b> Less cost or other basis and sales expenses   | 41,013,203   | 0                    |  |   |   |                 |         |
| <b>c</b> Gain or (loss)  | 5,272,689  | 0                    |  |   |   |                 |         |
| <b>d</b> Net gain or (loss) . . . . .  |  |                      | <b>5,272,689</b>                                   | 0                                       | 0   | 5,272,689       |         |
| <b>8a</b> Gross income from fundraising events (not including<br>\$ <u>17,430</u><br>of contributions reported on line 1c)<br>See Part IV, line 18 . . . . . |  |                      |  |   |   |                 |         |
| <b>a</b>   | 25,558   |                      |  |   |   |                 |         |
| <b>b</b> Less direct expenses . . . . .  | <b>b</b> 139,018   |                      |  |   |   |                 |         |
| <b>c</b> Net income or (loss) from fundraising events . . . . .  |  | <b>-113,460</b>      |  | 0                                       | 0   | <b>-113,460</b> |         |
| <b>9a</b> Gross income from gaming activities<br>See Part IV, line 19 . . . . .  |  |                      |  |   |   |                 |         |
| <b>a</b>   | 0  |                      |  |   |   |                 |         |
| <b>b</b> Less direct expenses . . . . .  | <b>b</b> 0   |                      |  |   |   |                 |         |
| <b>c</b> Net income or (loss) from gaming activities . . . . .   |  | 0                    | 0  | 0                                       | 0   | 0               |         |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances . . . . .  |  |                      |  |   |   |                 |         |
| <b>a</b>   | 0  |                      |  |   |   |                 |         |
| <b>b</b> Less cost of goods sold . . . . .   | <b>b</b> 0   |                      |  |   |   |                 |         |
| <b>c</b> Net income or (loss) from sales of inventory . . . . .  |  | 0                    | 0  | 0                                       | 0   | 0               |         |
| <b>Miscellaneous Revenue</b>   | <b>Business Code</b>   |                      |  |   |   |                 |         |
| <b>11a</b> Dining services   | 721000   | 1,181,329            | 1,181,329  | 0                                       | 0   | 0               |         |
| <b>b</b> Telecommunications  | 517000   | 214,333              | 0  | 0                                       | 0   | 214,333         |         |
| <b>c</b> Conference & events   | 451211   | 536,020              | 0  | 423,585                                 | 0   | 112,435         |         |
| <b>d</b> All other revenue . . . . .   |  | 567,188              | 542,441  | 0                                       | 0   | 24,747          |         |
| <b>e</b> <b>Total.</b> Add lines 11a-11d . . . . .   |  |                      | <b>2,498,870</b>                                   |   |   |                 |         |
| <b>12</b> <b>Total revenue.</b> See Instructions . . . . .   |  | <b>113,258,133</b>   | <b>92,651,966</b>                                  | <b>425,109</b>                          | <b>7,836,049</b>  |                 |         |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX 

| <b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>  | <b>(A)<br/>Total expenses</b> | <b>(B)<br/>Program service<br/>expenses</b> | <b>(C)<br/>Management and<br/>general expenses</b> | <b>(D)<br/>Fundraising<br/>expenses</b> |
|--|-------------------------------|---|--|---|
| 1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21   | 0                             | 0   |  |   |
| 2 Grants and other assistance to individuals in the United States See Part IV, line 22   | 32,409,393                    | 32,409,393                                  |  |   |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16  | 1,945,602                     | 1,945,602                                   |  |   |
| 4 Benefits paid to or for members  | 0                             | 0   |  |   |
| 5 Compensation of current officers, directors, trustees, and key employees . . .   | 1,988,459                     | 883,325                                     | 642,485  | 462,649                                 |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .  | 261,218                       | 196,790                                     | 64,428   | 0                                       |
| 7 Other salaries and wages   | 31,304,135                    | 27,758,192                                  | 1,461,835  | 2,084,108                               |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . .   | 2,447,542                     | 2,169,135                                   | 115,441  | 162,966                                 |
| 9 Other employee benefits . . .  | 4,475,094                     | 3,917,089                                   | 245,687  | 312,318                                 |
| 10 Payroll taxes . . .   | 2,305,836                     | 1,989,558                                   | 144,120  | 172,158                                 |
| 11 Fees for services (non-employees)   |                               |   |  |   |
| a Management . . .   | 0                             | 0   | 0  | 0                                       |
| b Legal . . .  | 113,388                       | 0   | 113,388  | 0                                       |
| c Accounting . . .   | 191,000                       | 0   | 191,000  | 0                                       |
| d Lobbying . . .   | 0                             | 0   | 0  | 0                                       |
| e Professional fundraising services See Part IV, line 17   | 0                             |   |  |   |
| f Investment management fees . . .   | 4,320,675                     | 4,147,848                                   | 172,827  | 0                                       |
| g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O) . . .   | 6,786,021                     | 6,374,923                                   | 137,301  | 273,797                                 |
| 12 Advertising and promotion . . .   | 251,798                       | 242,551                                     | 9,247  | 0                                       |
| 13 Office expenses . . .   | 1,134,269                     | 929,193                                     | 22,416   | 182,660                                 |
| 14 Information technology . . .  | 748,199                       | 740,462                                     | 6,361  | 1,376                                   |
| 15 Royalties . .   | 0                             | 0   | 0  | 0                                       |
| 16 Occupancy . . .   | 3,202,074                     | 3,131,348                                   | 70,726   | 0                                       |
| 17 Travel . . .  | 2,190,271                     | 1,893,256                                   | 75,859   | 221,156                                 |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . .  | 0                             | 0   | 0  | 0                                       |
| 19 Conferences, conventions, and meetings . . .  | 126,627                       | 103,471                                     | 12,326   | 10,830                                  |
| 20 Interest . . .  | 1,724,303                     | 1,724,303                                   | 0  | 0                                       |
| 21 Payments to affiliates . . .  | 0                             | 0   | 0  | 0                                       |
| 22 Depreciation, depletion, and amortization . . .   | 7,533,366                     | 6,794,668                                   | 369,349  | 369,349                                 |
| 23 Insurance . . .   | 326,373                       | 0   | 326,373  | 0                                       |
| 24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O )                       |                               |   |  |   |
| a Program Support  | 2,065,758                     | 2,056,828                                   | 330  | 8,600                                   |
| b Equipment & Maintenance  | 2,072,722                     | 1,991,673                                   | 3,725  | 77,324                                  |
| c Events, entertainment & food   | 1,467,469                     | 603,979                                     | 571,143  | 292,347                                 |
| d Library acquisition & subscriptions  | 1,122,262                     | 954,249                                     | 152,838  | 15,175                                  |
| e All other expenses   | 1,122,420                     | 988,091                                     | 89,935   | 44,394                                  |
| <b>25 Total functional expenses.</b> Add lines 1 through 24e   | 113,636,274                   | 103,945,927                                 | 4,999,140  | 4,691,207                               |
| <b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► if following SOP 98-2 (ASC 958-720) |                               |   |  |   |

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X 

|                                    |  | <b>(A)</b><br>Beginning of year | <b>(B)</b><br>End of year |
|------------------------------------|--|---------------------------------|---------------------------|
| <b>Assets</b>                      |  |                                 |                           |
| 1                                  | Cash—non-interest-bearing  | 2,036,770                       | <b>1</b> 4,614,368        |
| 2                                  | Savings and temporary cash investments   | 11,269,715                      | <b>2</b> 9,403,464        |
| 3                                  | Pledges and grants receivable, net   | 7,251,191                       | <b>3</b> 9,178,820        |
| 4                                  | Accounts receivable, net   | 1,155,179                       | <b>4</b> 1,294,982        |
| 5                                  | Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L   | 0                               | <b>5</b> 0                |
| 6                                  | Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L | 0                               | <b>6</b> 0                |
| 7                                  | Notes and loans receivable, net  | 3,023,193                       | <b>7</b> 2,977,178        |
| 8                                  | Inventories for sale or use  | 0                               | <b>8</b> 0                |
| 9                                  | Prepaid expenses and deferred charges  | 2,149,829                       | <b>9</b> 1,792,556        |
| 10a                                | Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D  | <b>10a</b> 187,328,231          |                           |
| b                                  | Less accumulated depreciation  | <b>10b</b> 80,240,436           | <b>10c</b> 107,087,795    |
| 11                                 | Investments—publicly traded securities   | 85,401,414                      | <b>11</b> 102,862,955     |
| 12                                 | Investments—other securities See Part IV, line 11  | 101,368,500                     | <b>12</b> 102,341,348     |
| 13                                 | Investments—program-related See Part IV, line 11   | 0                               | <b>13</b> 0               |
| 14                                 | Intangible assets  | 0                               | <b>14</b> 0               |
| 15                                 | Other assets See Part IV, line 11  | 6,380,243                       | <b>15</b> 4,341,215       |
| 16                                 | <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)   | 331,044,935                     | <b>16</b> 345,894,681     |
| <b>Liabilities</b>                 |  |                                 |                           |
| 17                                 | Accounts payable and accrued expenses  | 6,879,892                       | <b>17</b> 5,726,791       |
| 18                                 | Grants payable   | 0                               | <b>18</b> 0               |
| 19                                 | Deferred revenue   | 0                               | <b>19</b> 0               |
| 20                                 | Tax-exempt bond liabilities  | 39,541,304                      | <b>20</b> 34,906,802      |
| 21                                 | Escrow or custodial account liability Complete Part IV of Schedule D   | 0                               | <b>21</b> 0               |
| 22                                 | Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L  | 0                               | <b>22</b> 0               |
| 23                                 | Secured mortgages and notes payable to unrelated third parties   | 0                               | <b>23</b> 0               |
| 24                                 | Unsecured notes and loans payable to unrelated third parties   | 0                               | <b>24</b> 0               |
| 25                                 | Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D   | 8,116,128                       | <b>25</b> 8,272,442       |
| 26                                 | <b>Total liabilities.</b> Add lines 17 through 25  | 54,537,324                      | <b>26</b> 48,906,035      |
| <b>Net Assets or Fund Balances</b> |  |                                 |                           |
|                                    | <b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>   |                                 |                           |
| 27                                 | Unrestricted net assets  | 119,105,020                     | <b>27</b> 123,295,097     |
| 28                                 | Temporarily restricted net assets  | 66,047,984                      | <b>28</b> 75,255,284      |
| 29                                 | Permanently restricted net assets  | 91,354,607                      | <b>29</b> 98,438,265      |
|                                    | <b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>  |                                 |                           |
| 30                                 | Capital stock or trust principal, or current funds   | 0                               | <b>30</b> 0               |
| 31                                 | Paid-in or capital surplus, or land, building or equipment fund  | 0                               | <b>31</b> 0               |
| 32                                 | Retained earnings, endowment, accumulated income, or other funds   | 0                               | <b>32</b> 0               |
| 33                                 | Total net assets or fund balances  | 276,507,611                     | <b>33</b> 296,988,646     |
| 34                                 | <b>Total liabilities and net assets/fund balances</b>  | 331,044,935                     | <b>34</b> 345,894,681     |

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI 

|    |   |    |             |
|----|---|----|-------------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)   | 1  | 113,258,133 |
| 2  | Total expenses (must equal Part IX, column (A), line 25)  | 2  | 113,636,274 |
| 3  | Revenue less expenses Subtract line 2 from line 1   | 3  | -378,141    |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                     | 4  | 276,507,611 |
| 5  | Net unrealized gains (losses) on investments  | 5  | 20,859,176  |
| 6  | Donated services and use of facilities  | 6  | 0           |
| 7  | Investment expenses   | 7  | 0           |
| 8  | Prior period adjustments  | 8  | 0           |
| 9  | Other changes in net assets or fund balances (explain in Schedule O)  | 9  | 0           |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 296,988,646 |

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII 

|   | Yes | No  |
|---|-----|-----|
| 1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O   |     |     |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | 2a  | No  |
| 2b Were the organization's financial statements audited by an independent accountant?<br>If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                | 2b  | Yes |
| 2c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O  | 2c  | Yes |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?   | 3a  | Yes |
| 3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits   | 3b  | Yes |

## Additional Data

**Software ID:** 13000241  
**Software Version:** v1.00  
**EIN:** 04-2103638  
**Name:** WHEATON COLLEGE

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**SCHEDULE A**  
(Form 990 or 990EZ)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

**2013****Open to Public  
Inspection**Department of the  
Treasury  
Internal Revenue Service

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).**Name of the organization**

WHEATON COLLEGE

**Employer identification number**

04-2103638

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.

2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E )

3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.

4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state \_\_\_\_\_

5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II )

6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.

7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II )

8  A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II )

9  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III )

10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.

11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h

e  a  Type I b  Type II c  Type III - Functionally integrated d  Type III - Non-functionally integrated

f  If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g  Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h  Provide the following information about the supported organization(s)

|                 | <b>Yes</b> | <b>No</b> |
|-----------------|------------|-----------|
| <b>11g(i)</b>   |            |           |
| <b>11g(ii)</b>  |            |           |
| <b>11g(iii)</b> |            |           |

| <b>(i) Name of supported organization</b> | <b>(ii) EIN</b> | <b>(iii) Type of organization (described on lines 1 - 9 above or IRC section (see instructions))</b> | <b>(iv) Is the organization in col (i) listed in your governing document?</b> |           | <b>(v) Did you notify the organization in col (i) of your support?</b> |           | <b>(vi) Is the organization in col (i) organized in the U S ?</b> |           | <b>(vii) Amount of monetary support</b> |
|---|-----------------|--|---|-----------|--|-----------|---|-----------|---|
|   |                 |  | <b>Yes</b>  | <b>No</b> | <b>Yes</b>   | <b>No</b> | <b>Yes</b>  | <b>No</b> |   |
|   |                 |  |   |           |  |           |   |           |   |
|   |                 |  |   |           |  |           |   |           |   |
|   |                 |  |   |           |  |           |   |           |   |
| <b>Total</b>                              |                 |  |   |           |  |           |   |           |   |

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►   | (a) 2009   | (b) 2010   | (c) 2011   | (d) 2012   | (e) 2013   | (f) Total  |
|---|------------|------------|------------|------------|------------|------------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")  | 12,672,635 | 16,807,039 | 12,875,896 | 11,836,625 | 12,345,009 | 66,537,204 |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf   | 0          | 0          | 0          | 0          | 0          | 0          |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge   | 0          | 0          | 0          | 0          | 0          | 0          |
| 4 <b>Total.</b> Add lines 1 through 3   | 12,672,635 | 16,807,039 | 12,875,896 | 11,836,625 | 12,345,009 | 66,537,204 |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |            |            |            |            |            | 9,837,829  |
| 6 <b>Public support.</b> Subtract line 5 from line 4  |            |            |            |            |            | 56,699,375 |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009   | (b) 2010   | (c) 2011   | (d) 2012   | (e) 2013   | (f) Total   |
|--|------------|------------|------------|------------|------------|-------------|
| 7 Amounts from line 4  | 12,672,635 | 16,807,039 | 12,875,896 | 11,836,625 | 12,345,009 | 66,537,204  |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources   | 2,097,151  | 2,571,373  | 2,631,969  | 2,600,102  | 2,326,829  | 12,227,424  |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on   | 55,853     | 0          | 0          | 9,397      | 1,299      | 66,549      |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)   | 1,375,252  | 263,903    | 315,603    | 532,525    | 550,538    | 3,037,821   |
| 11 <b>Total support</b> (Add lines 7 through 10)   |            |            |            |            |            | 81,868,998  |
| 12 Gross receipts from related activities, etc (see instructions)  |            |            |            |            | 12         | 427,844,128 |
| 13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and <b>stop here</b> . . . . . |            |            |            |            |            |             |

**Section C. Computation of Public Support Percentage**

|   |    |          |
|---|----|----------|
| 14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))   | 14 | 69 256 % |
| 15 Public support percentage for 2012 Schedule A, Part II, line 14  | 15 | 69 634 % |
| 16a <b>33 1/3% support test—2013.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization   |    | ►        |
| b <b>33 1/3% support test—2012.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization  |    | ►        |
| 17a <b>10%-facts-and-circumstances test—2013.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization    |    | ►        |
| b <b>10%-facts-and-circumstances test—2012.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here</b> . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization |    | ►        |
| 18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions  |    | ►        |

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")   |          |          |          |          |          |           |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513   |          |          |          |          |          |           |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf  |          |          |          |          |          |           |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5  |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons   |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year    |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b   |          |          |          |          |          |           |
| <b>8 Public support</b> (Subtract line 7c from line 6 )  |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in) ►  | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6  |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources  |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975   |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b   |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on  |          |          |          |          |          |           |
| <b>12</b> Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV )   |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12 )   |          |          |          |          |          |           |
| <b>14 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and <b>stop here</b> ► |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|   |    |
|---|----|
| 15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) | 15 |
| 16 Public support percentage from 2012 Schedule A, Part III, line 15                      | 16 |

**Section D. Computation of Investment Income Percentage**

|   |    |
|---|----|
| 17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))  | 17 |
| 18 Investment income percentage from 2012 Schedule A, Part III, line 17   | 18 |
| <b>19a 33 1/3% support tests—2013.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ►        |    |
| <b>b 33 1/3% support tests—2012.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization ► |    |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►  |    |

**Part IV Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).**Facts And Circumstances Test****Return Reference****Explanation**

|                              |  |
|------------------------------|--|
| Schedule A, Part I, Line 7   | The basis of Wheaton College's public charity status has been and continues to be its qualifications as a school described in Section 170(B)(1)(A)(II). The organization has checked box 7 on Schedule A, part 1 and completed Schedule A, part II in order to demonstrate its qualification to follow the special rule for abbreviated reporting of contributions on form 990, Schedule B |
| Schedule A, Part II, Line 10 | The amount on line 10 includes conference and events revenue and telecommunications fees   |

**SCHEDULE C**  
(Form 990 or 990-EZ)**Political Campaign and Lobbying Activities****2013****Open to Public  
Inspection****For Organizations Exempt From Income Tax Under section 501(c) and section 527**

- Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ.
- See separate instructions. ► Information about Schedule C (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then**

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

**If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then**

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

**If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then**

- Section 501(c)(4), (5), or (6) organizations Complete Part III

|   |  |
|---|--|
| Name of the organization<br>WHEATON COLLEGE | Employer identification number<br>04-2103638 |
|---|--|

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV
- 2 Political expenditures ► \$ \_\_\_\_\_
- 3 Volunteer hours \_\_\_\_\_

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?  Yes  No
- 4a Was a correction made?  Yes  No
- b If "Yes," describe in Part IV

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ \_\_\_\_\_
- 3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ► \$ \_\_\_\_\_
- 4 Did the filing organization file **Form 1120-POL** for this year?  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds If none, enter -0- | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0- |
|----------|-------------|---------|---|--|
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |
|          |             |         |   |  |

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

**A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

**B** Check  if the filing organization checked box A and "limited control" provisions apply

| <b>Limits on Lobbying Expenditures</b><br>(The term "expenditures" means amounts paid or incurred.)  |   | <b>(a) Filing organization's totals</b> | <b>(b) Affiliated group totals</b> |
|--|---|---|------------------------------------|
| <b>1a</b> Total lobbying expenditures to influence public opinion (grass roots lobbying)   |   |   |                                    |
| <b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying)   |   |   |                                    |
| <b>c</b> Total lobbying expenditures (add lines 1a and 1b)   |   |   |                                    |
| <b>d</b> Other exempt purpose expenditures   |   |   |                                    |
| <b>e</b> Total exempt purpose expenditures (add lines 1c and 1d)   |   |   |                                    |
| <b>f</b> Lobbying nontaxable amount Enter the amount from the following table in both columns  |   |   |                                    |
| <b>If the amount on line 1e, column (a) or (b) is:</b>   | <b>The lobbying nontaxable amount is:</b>         |   |                                    |
| Not over \$500,000   | 20% of the amount on line 1e                      |   |                                    |
| Over \$500,000 but not over \$1,000,000  | \$100,000 plus 15% of the excess over \$500,000   |   |                                    |
| Over \$1,000,000 but not over \$1,500,000  | \$175,000 plus 10% of the excess over \$1,000,000 |   |                                    |
| Over \$1,500,000 but not over \$17,000,000   | \$225,000 plus 5% of the excess over \$1,500,000  |   |                                    |
| Over \$17,000,000  | \$1,000,000                                       |   |                                    |
| <b>g</b> Grassroots nontaxable amount (enter 25% of line 1f)   |   |   |                                    |
| <b>h</b> Subtract line 1g from line 1a If zero or less, enter -0-  |   |   |                                    |
| <b>i</b> Subtract line 1f from line 1c If zero or less, enter -0-  |   |   |                                    |
| <b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? |   | <input type="checkbox"/> Yes            | <input type="checkbox"/> No        |

**4-Year Averaging Period Under Section 501(h)**

**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)**

| <b>Lobbying Expenditures During 4-Year Averaging Period</b>         |                 |                 |                 |                 |                  |
|---|-----------------|-----------------|-----------------|-----------------|------------------|
| Calendar year (or fiscal year beginning in)                         | <b>(a) 2010</b> | <b>(b) 2011</b> | <b>(c) 2012</b> | <b>(d) 2013</b> | <b>(e) Total</b> |
| <b>2a</b> Lobbying nontaxable amount                                |                 |                 |                 |                 |                  |
| <b>b</b> Lobbying ceiling amount<br>(150% of line 2a, column(e))    |                 |                 |                 |                 |                  |
| <b>c</b> Total lobbying expenditures                                |                 |                 |                 |                 |                  |
| <b>d</b> Grassroots nontaxable amount                               |                 |                 |                 |                 |                  |
| <b>e</b> Grassroots ceiling amount<br>(150% of line 2d, column (e)) |                 |                 |                 |                 |                  |
| <b>f</b> Grassroots lobbying expenditures                           |                 |                 |                 |                 |                  |

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

|   | (a) |    | (b)    |
|---|-----|----|--------|
|   | Yes | No | Amount |
| <b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of |     |    |        |
| <b>a</b> Volunteers?  |     | No |        |
| <b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?   |     | No |        |
| <b>c</b> Media advertisements?  |     | No |        |
| <b>d</b> Mailings to members, legislators, or the public?   |     | No |        |
| <b>e</b> Publications, or published or broadcast statements?  |     | No |        |
| <b>f</b> Grants to other organizations for lobbying purposes?   |     | No |        |
| <b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?  |     | No |        |
| <b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?  |     | No |        |
| <b>i</b> Other activities?  | Yes |    | 13,822 |
| <b>j</b> Total Add lines 1c through 1i  |     |    | 13,822 |
| <b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?   |     | No |        |
| <b>b</b> If "Yes," enter the amount of any tax incurred under section 4912  |     |    |        |
| <b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912   |     |    |        |
| <b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?   |     |    |        |

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

|  | Yes | No |
|--|-----|----|
| <b>1</b> Were substantially all (90% or more) dues received nondeductible by members?                      | 1   |    |
| <b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?                 | 2   |    |
| <b>3</b> Did the organization agree to carry over lobbying and political expenditures from the prior year? | 3   |    |

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

|   |    |  |
|---|----|--|
| <b>1</b> Dues, assessments and similar amounts from members   | 1  |  |
| <b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).   | 2a |  |
| <b>a</b> Current year   | 2b |  |
| <b>b</b> Carryover from last year   | 2c |  |
| <b>c</b> Total  | 3  |  |
| <b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues  | 4  |  |
| <b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | 5  |  |
| <b>5</b> Taxable amount of lobbying and political expenditures (see instructions)   |    |  |

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, line 2, and Part II-B, line 1. Also, complete this part for any additional information

| Return Reference              | Explanation  |
|-------------------------------|--|
| Schedule C, Part II-B, Line 1 | The amount on line 1 reflects membership dues paid to member organizations, including NACUBO and AICUM, which may engage in lobbying activities in connection with issues that impact higher education. Therefore, a portion of the dues may be attributed to lobbying activities. The college does not directly participate in these lobbying activities. |
|                               |  |
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**Part IV Supplemental Information (continued)**

**Schedule D (Form 990) 2013**

**SCHEDULE D**  
(Form 990)**Supplemental Financial Statements**

OMB No 1545-0047

**2013**

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b  
 ► Attach to Form 990. ► See separate instructions. ► Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**Open to Public Inspection**Department of the Treasury  
Internal Revenue Service**Name of the organization**  
WHEATON COLLEGE**Employer identification number**

04-2103638

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

|  | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year              |                         |                              |
| 2 Aggregate contributions to (during year) |                         |                              |
| 3 Aggregate grants from (during year)      |                         |                              |
| 4 Aggregate value at end of year           |                         |                              |

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?  Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?  Yes  No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

|   |   |
|---|---|
| 1 Purpose(s) of conservation easements held by the organization (check all that apply)  | <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area |
|   | <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure  |
|   | <input type="checkbox"/> Preservation of open space   |
| 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year  |   |
| a Total number of conservation easements  | <b>Held at the End of the Year</b>  |
| b Total acreage restricted by conservation easements  | 2a  |
| c Number of conservation easements on a certified historic structure included in (a)  | 2b  |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register  | 2c  |
| 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____   | 2d  |
| 4 Number of states where property subject to conservation easement is located ► _____   |   |
| 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <input type="checkbox"/> Yes <input type="checkbox"/> No   |   |
| 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year<br>► _____  |   |
| 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year<br>► \$ _____   |   |
| 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? <input type="checkbox"/> Yes <input type="checkbox"/> No  |   |
| 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements |   |

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ 0

(ii) Assets included in Form 990, Part X ► \$ 554,920

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$ 0

b Assets included in Form 990, Part X ► \$ 0

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

|   |   |
|---|---|
| <b>a</b> <input checked="" type="checkbox"/> Public exhibition        | <b>d</b> <input type="checkbox"/> Loan or exchange programs |
| <b>b</b> <input checked="" type="checkbox"/> Scholarly research       | <b>e</b> <input type="checkbox"/> Other                     |
| <b>c</b> <input type="checkbox"/> Preservation for future generations |   |

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If "Yes," explain the arrangement in Part XIII and complete the following table

|           | <b>Amount</b> |
|-----------|---------------|
| <b>1c</b> |               |
| <b>1d</b> |               |
| <b>1e</b> |               |
| <b>1f</b> |               |

2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

|   | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance . . . . .                     | 176,062,312      | 159,484,340    | 164,947,509        | 146,689,850          | 139,758,659         |
| <b>b</b> Contributions . . . . .                                  | 2,906,160        | 4,228,827      | 3,720,273          | 5,485,620            | 2,327,920           |
| <b>c</b> Net investment earnings, gains, and losses . . . . .     | 27,054,403       | 23,687,566     | 488,306            | 23,529,926           | 14,921,188          |
| <b>d</b> Grants or scholarships . . . . .                         | 3,030,224        | 2,738,162      | 2,912,836          | 2,673,633            | 2,677,781           |
| <b>e</b> Other expenditures for facilities and programs . . . . . | 5,127,326        | 4,807,064      | 4,834,599          | 4,631,545            | 4,587,325           |
| <b>f</b> Administrative expenses . . . . .                        | 4,320,675        | 3,793,195      | 1,924,313          | 3,452,709            | 3,052,811           |
| <b>g</b> End of year balance . . . . .                            | 193,544,650      | 176,062,312    | 159,484,340        | 146,947,509          | 146,689,850         |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ► 23.8 %

b Permanent endowment ► 44 %

c Temporarily restricted endowment ► 32.2 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations . . . . .

(ii) related organizations . . . . .

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

| <b>Yes</b> | <b>No</b> |
|------------|-----------|
| 3a(i)      | No        |
| 3a(ii)     | No        |
| 3b         |           |

4 Describe in Part XIII the intended uses of the organization's endowment funds

**Part VI Land, Buildings, and Equipment.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

|   | Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---|-------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land . . . . .  |                         | 0                                    | 2,252,909                       |                              | 2,252,909      |
| <b>b</b> Buildings . . . . .  |                         | 0                                    | 162,376,188                     | 66,409,453                   | 95,966,735     |
| <b>c</b> Leasehold improvements . . . . .   |                         | 0                                    | 0                               | 0                            | 0              |
| <b>d</b> Equipment . . . . .  |                         | 0                                    | 10,075,791                      | 7,303,120                    | 2,772,671      |
| <b>e</b> Other . . . . .  |                         | 0                                    | 12,623,343                      | 6,527,863                    | 6,095,480      |
| <b>Total.</b> Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . . . |                         |                                      |                                 |                              | 107,087,795    |

**Part VII Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| <b>(a) Description of security or category<br/>(including name of security)</b> | <b>(b) Book value</b> | <b>(c) Method of valuation<br/>Cost or end-of-year market value</b> |
|---|-----------------------|---|
| (1) Financial derivatives   | 0                     |   |
| (2) Closely-held equity interests   | 154,500               |   |
| (3) Other   |                       |   |
| (A) Hedged equity - developed & emerging  | 27,898,596            | F   |
| (B) Real property & commodities   | 24,699,268            | F   |
| (C) Private equity  | 16,833,319            | F   |
| (D) Opportunistic credit  | 23,817,029            | F   |
| (E) Domestic & international equities   | 4,972,203             | F   |
| (F) Fixed Income  | 3,530,133             | F   |
| (G) Other   | 436,300               | F   |
|   |                       |   |
|   |                       |   |
| <b>Total. (Column (b) must equal Form 990, Part X, col (B) line 12 )</b>        | <b>102,341,348</b>    |   |

**Part VIII Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c  
See Form 990, Part X, line 13

**Part IX Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

**Total.** (Column (b) must equal Form 990, Part X, col.(B) line 15.)

**Part X Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

|  |                  |
|--|------------------|
| <b>Total. (Column (b) must equal Form 990, Part X, col (B) line 25 )</b> | <b>8,272,442</b> |
|--|------------------|

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

|   |  |    |             |
|---|--|----|-------------|
| 1 | Total revenue, gains, and other support per audited financial statements . . . . .       | 1  | 95,925,596  |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12                       |    |             |
| a | Net unrealized gains on investments . . . . .  | 2a | 20,859,176  |
| b | Donated services and use of facilities . . . . .   | 2b | 0           |
| c | Recoveries of prior year grants . . . . .  | 2c | 0           |
| d | Other (Describe in Part XIII ) . . . . .   | 2d | -33,871,038 |
| e | Add lines 2a through 2d . . . . .  | 2e | -13,011,862 |
| 3 | Subtract line 2e from line 1 . . . . .   | 3  | 108,937,458 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1                      |    |             |
| a | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .               | 4a | 4,320,675   |
| b | Other (Describe in Part XIII ) . . . . .   | 4b | 0           |
| c | Add lines 4a and 4b . . . . .  | 4c | 4,320,675   |
| 5 | Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12 ) . . . . . | 5  | 113,258,133 |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

|   |   |    |             |
|---|---|----|-------------|
| 1 | Total expenses and losses per audited financial statements . . . . .                      | 1  | 75,444,561  |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25                          |    |             |
| a | Donated services and use of facilities . . . . .  | 2a | 0           |
| b | Prior year adjustments . . . . .  | 2b | 0           |
| c | Other losses . . . . .  | 2c | 0           |
| d | Other (Describe in Part XIII ) . . . . .  | 2d | -33,871,038 |
| e | Add lines 2a through 2d . . . . .   | 2e | -33,871,038 |
| 3 | Subtract line 2e from line 1 . . . . .  | 3  | 109,315,599 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1:                        |    |             |
| a | Investment expenses not included on Form 990, Part VIII, line 7b . . . . .                | 4a | 4,320,675   |
| b | Other (Describe in Part XIII ) . . . . .  | 4b | 0           |
| c | Add lines 4a and 4b . . . . .   | 4c | 4,320,675   |
| 5 | Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18 ) . . . . . | 5  | 113,636,274 |

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

| Return Reference              | Explanation   |
|-------------------------------|---|
| Schedule D, Part III, Line 4  | The college's collection items include rare books, historical artifacts and art work that are used for scholarly research, public exhibitions and to document the history of the college  |
| Schedule D, Part V, Line 4    | The college's endowment funds provide income and support for the furtherance of the educational mission of the college in accordance with the donors' intentions. The majority of the permanent endowment is held for scholarship, teaching, and program expenses   |
| Schedule D, Part X, Line 2    | The college accounts for the effect of any uncertain tax positions based on a "more likely than not" threshold to the recognition of the tax positions being sustained based on the technical merits of the position under scrutiny by the applicable taxing authority. If a tax position or positions are deemed to result in uncertainties of those positions, the unrecognized tax benefit is estimated based on a "cumulative probability assessment" that aggregates the estimated tax liability for all uncertain tax positions. The college has identified its tax status as a tax exempt entity as its only significant tax position, however, the college has determined that such tax position does not result in an uncertainty requiring recognition. The college is not currently under examination by any taxing jurisdictions. The college's Federal and state tax returns are generally open for examination for three years following the date filed |
| Schedule D, Part XI, Line 2d  | Scholarship and grants provided to students of \$34,010,056 is presented as a contra-revenue item in the audited financial statements and as an expense item in the Form 990. Fundraising event expenses of \$139,018 are shown as an expense in the audited financial statements and as a contra-revenue item on the Form 990  |
| Schedule D, Part XII, Line 2d | Scholarship and grants provided to students of \$34,010,056 is presented as a contra-revenue item in the audited financial statements and as an expense item in the Form 990. Fundraising event expenses of \$139,018 are shown as an expense in the audited financial statements and as a contra-revenue item on the Form 990  |

**Part XIII      Supplemental Information (continued)**

| Return Reference | Explanation |
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**SCHEDULE E**  
(Form 990 or 990-EZ)**Schools**

OMB No 1545-0047

**2013****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.  
 ► Attach to Form 990 or Form 990-EZ.  
 ► Information about Schedule E (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization  
WHEATON COLLEGE

Employer identification number

04-2103638

**Part I**

1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II

|    | YES | NO |
|----|-----|----|
| 1  | Yes |    |
| 2  | Yes |    |
| 3  |     | No |
| 4a | Yes |    |
| 4b | Yes |    |
| 4c | Yes |    |
| 4d | Yes |    |
| 5a |     | No |
| 5b |     | No |
| 5c |     | No |
| 5d |     | No |
| 5e |     | No |
| 5f |     | No |
| 5g |     | No |
| 5h |     | No |
| 6a | Yes |    |
| 6b |     | No |
| 7  | Yes |    |

4 Does the organization maintain the following?

a Records indicating the racial composition of the student body, faculty, and administrative staff?

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

d Copies of all material used by the organization or on its behalf to solicit contributions?

If you answered "No" to any of the above, please explain. If you need more space, use Part II

5 Does the organization discriminate by race in any way with respect to

a Students' rights or privileges?

b Admissions policies?

c Employment of faculty or administrative staff?

d Scholarships or other financial assistance?

e Educational policies?

f Use of facilities?

g Athletic programs?

h Other extracurricular activities?

If you answered "Yes" to any of the above, please explain. If you need more space, use Part II

6a Does the organization receive any financial aid or assistance from a governmental agency?

b Has the organization's right to such aid ever been revoked or suspended?

If you answered "Yes" to either line 6a or line 6b, explain on Part II

7 Does the organization certify that it has complied with the applicable requirements of sections 401 through 405 of Rev. Proc. 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II

**Part II Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions)

| Return Reference           | Explanation   |
|----------------------------|---|
| Schedule E, Part I, Line 2 | Wheaton College is committed to the principles of Equal Opportunity as defined under federal and state law. The college's Notice of Nondiscrimination is available on its website at <a href="http://wheatoncollege.edu/policies/eqopp.html">http://wheatoncollege.edu/policies/eqopp.html</a> and referenced on its Admission webpages                                   |
| Schedule E, Part I, Line 3 | Wheaton College customarily draws a substantial percentage of its students from the Northeast region of the United States, as well as from many other U.S. states and territories and approximately 40 foreign countries. The College follows a racially nondiscriminatory policy as to its students and enrolls students of racial minority groups in meaningful numbers |
| Schedule E, Part I, Line 6 | Students receive financial aid from state and federal agencies based on predetermined financial and scholastic guidelines consistent with the college's educational mission   |

2013

Open to Public  
InspectionSCHEDULE F  
(Form 990)

## Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,  
Part IV, line 14b, 15, or 16.

► Attach to Form 990. ► See separate instructions.

► Information about Schedule F (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Department of the Treasury  
Internal Revenue ServiceName of the organization  
WHEATON COLLEGE

Employer identification number

04-2103638

**Part I General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed )

| (a) Region  | (b) Number of offices in the region | (c) Number of employees, agents, and independent contractors in region | (d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for and investments in region |
|---|-------------------------------------|--|---|--|--|
| (1) See Add'l Data                                |                                     |  |   |  |  |
| (2)   |                                     |  |   |  |  |
| (3)   |                                     |  |   |  |  |
| (4)   |                                     |  |   |  |  |
| (5)   |                                     |  |   |  |  |
| <b>3a</b> Sub-total                               |                                     |  |   |  |  |
| <b>b</b> Total from continuation sheets to Part I |                                     |  |   |  |  |
| <b>c</b> <b>Totals</b> (add lines 3a and 3b)      | 0                                   | 33   |   |  | 50,767,644   |

**Part II Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►

**Schedule F (Form 990) 2013**

**Part III Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

| <b>(a)</b> Type of grant or assistance | <b>(b)</b> Region                        | <b>(c)</b> Number of recipients | <b>(d)</b> Amount of cash grant | <b>(e)</b> Manner of cash disbursement | <b>(f)</b> Amount of non-cash assistance | <b>(g)</b> Description of non-cash assistance | <b>(h)</b> Method of valuation (book, FMV, appraisal, other) |
|--|--|---------------------------------|---------------------------------|--|--|---|--|
| (1) Scholarship to students            | Central America and the Caribbean        | 1                               | 0                               |  | 7,050                                    | Tuition offset                                |  |
| (2) Scholarship to students            | East Asia and the Pacific                | 22                              | 0                               |  | 293,602                                  | Tuition offset                                |  |
| (3) Scholarship to students            | Europe (including Iceland and Greenland) | 103                             | 0                               |  | 1,172,740                                | Tuition offset                                |  |
| (4) Scholarship to students            | Middle East and North Africa             | 4                               | 0                               |  | 46,500                                   | Tuition offset                                |  |
| (5) Scholarship to students            | Russia and the newly independent States  | 2                               | 0                               |  | 8,750                                    | Tuition offset                                |  |
| (6) Scholarship to students            | South America                            | 5                               | 0                               |  | 73,530                                   | Tuition offset                                |  |
| (7) Scholarship to students            | South Asia                               | 23                              | 0                               |  | 246,990                                  | Tuition offset                                |  |
| (8) Scholarship to students            | Sub-Saharan Africa                       | 6                               | 0                               |  | 96,440                                   | Tuition offset                                |  |
| (9)                                    |  |                                 |                                 |  |  |   |  |
| (10)                                   |  |                                 |                                 |  |  |   |  |
| (11)                                   |  |                                 |                                 |  |  |   |  |
| (12)                                   |  |                                 |                                 |  |  |   |  |
| (13)                                   |  |                                 |                                 |  |  |   |  |
| (14)                                   |  |                                 |                                 |  |  |   |  |
| (15)                                   |  |                                 |                                 |  |  |   |  |
| (16)                                   |  |                                 |                                 |  |  |   |  |
| (17)                                   |  |                                 |                                 |  |  |   |  |
| (18)                                   |  |                                 |                                 |  |  |   |  |

**Part IV Foreign Forms**

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*  Yes  No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*  Yes  No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*  Yes  No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*  Yes  No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*  Yes  No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*  Yes  No

**Part V****Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

**990 Schedule F, Supplemental Information**

| Return Reference           | Explanation   |
|----------------------------|---|
| Schedule F, Part I, Line 2 | The college is committed to making study abroad programs available to as wide a range of students as possible. As a result the number of Wheaton students who study abroad is consistently high. Students pay the college its comprehensive fee with offsetting scholarships provided in accordance with standard college financial aid policies and procedures. The college pays foreign schools to provide teaching and accommodations. |

**990 Schedule F, Supplemental Information**

| Return Reference           | Explanation  |
|----------------------------|--|
| Schedule F, Part I, Line 3 | <p>The study abroad programs are separately tracked in the college's general ledger system by activity and the amounts represent tuition payments, lodging, travel costs and incidental s for students and faculty liaisons The admissions recruiting, fundraising and faculty re search amounts are tracked primarily using the college's credit card system and represent travel, meals and lodging costs for college employees conducting business in these regions All expenses are under the accrual method of accounting</p> |

## Additional Data

**Software ID:** 13000241  
**Software Version:** v1.00  
**EIN:** 04-2103638  
**Name:** WHEATON COLLEGE

### Form 990 Schedule F Part I - Activities Outside The United States

| (a) Region                        | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service (s) in region | (f) Total expenditures for region |
|-----------------------------------|-------------------------------------|---|--|---|-----------------------------------|
| Central America and the Caribbean | 0                                   | 1   | Program Services   | Study abroad  | 24,523                            |
| Central America and the Caribbean | 0                                   | 0   | Grantmaking  |   | 7,050                             |
| East Asia and the Pacific         | 0                                   | 1   | Program Services   | Study abroad  | 425,525                           |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---------------------------|-------------------------------------|---|--|--|-----------------------------------|
| East Asia and the Pacific | 0                                   | 0   | Grantmaking  |  | 293,602                           |
| East Asia and the Pacific | 0                                   | 1   | Program Services   | Admissions   | 16,875                            |
| East Asia and the Pacific | 0                                   | 1   | Program Services   | Telescope site   | 2,724                             |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                               | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| East Asia and the Pacific                | 0                                   | 1   | Program Services   | Faculty research   | 506                               |
| Europe (including Iceland and Greenland) | 0                                   | 3   | Program Services   | Study abroad   | 1,706,839                         |
| Europe (including Iceland and Greenland) | 0                                   | 0   | Grantmaking  |  | 1,172,740                         |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                               | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| Europe (including Iceland and Greenland) | 0                                   | 3   | Fundraising  |  | 8,726                             |
| Europe (including Iceland and Greenland) | 0                                   | 2   | Program Services   | Admissions   | 829                               |
| Europe (including Iceland and Greenland) | 0                                   | 0   | Program Services   | Library & IT   | 32,234                            |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                               | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--|-------------------------------------|---|--|--|-----------------------------------|
| Europe (including Iceland and Greenland) | 0                                   | 0   | Program Services   | Athletics  | 3,752                             |
| Europe (including Iceland and Greenland) | 0                                   | 9   | Program Services   | Faculty research   | 15,924                            |
| Middle East and North Africa             | 0                                   | 0   | Program Services   | Study abroad   | 55,359                            |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                   | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|------------------------------|-------------------------------------|---|--|--|-----------------------------------|
| Middle East and North Africa | 0                                   | 0   | Grantmaking  |  | 46,500                            |
| Middle East and North Africa | 0                                   | 1   | Program Services   | Admissions   | 4,956                             |
| Middle East and North Africa | 0                                   | 0   | Program Services   | Faculty research   | 1,903                             |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                              | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|---|-------------------------------------|---|--|--|-----------------------------------|
| Russia and the newly independent States | 0                                   | 0   | Program Services   | Study abroad   | 43,460                            |
| Russia and the newly independent States | 0                                   | 0   | Grantmaking  |  | 8,750                             |
| South America                           | 0                                   | 0   | Program Services   | Study abroad   | 102,588                           |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region    | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service (s) in region | (f) Total expenditures for region |
|---------------|-------------------------------------|---|--|---|-----------------------------------|
| South America | 0                                   | 0   | Grantmaking  |   | 73,530                            |
| South America | 0                                   | 1   | Program Services   | Admissions  | 2,906                             |
| South Asia    | 0                                   | 1   | Program Services   | Study abroad  | 401,815                           |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service (s) in region | (f) Total expenditures for region |
|------------|-------------------------------------|---|--|---|-----------------------------------|
| South Asia | 0                                   | 0   | Grantmaking  |   | 246,990                           |
| South Asia | 0                                   | 1   | Fundraising  |   | 1,896                             |
| South Asia | 0                                   | 2   | Program Services   | Admissions  | 3,091                             |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region         | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for region |
|--------------------|-------------------------------------|---|--|--|-----------------------------------|
| South Asia         | 0                                   | 2   | Program Services   | Faculty research   | 4,468                             |
| Sub-Saharan Africa | 0                                   | 1   | Program Services   | Study abroad   | 105,946                           |
| Sub-Saharan Africa | 0                                   | 0   | Grantmaking  |  | 96,440                            |

**Form 990 Schedule F Part I - Activities Outside The United States**

| (a) Region                        | (b) Number of offices in the region | (c) Number of employees or agents in region | (d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service (s) in region | (f) Total expenditures for region |
|-----------------------------------|-------------------------------------|---|--|---|-----------------------------------|
| Sub-Saharan Africa                | 0                                   | 2   | Program Services   | Faculty research  | 20,088                            |
| Central America and the Caribbean | 0                                   | 0   | Investments  |   | 45,835,109                        |

2013

Open to Public  
InspectionSCHEDULE G  
(Form 990 or 990-EZ)Supplemental Information Regarding  
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Information about Schedule G (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Department of the Treasury  
Internal Revenue ServiceName of the organization  
WHEATON COLLEGE

Employer identification number

04-2103638

**Part I Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply

|  |   |
|--|---|
| <b>a</b> <input type="checkbox"/> Mail solicitations               | <b>e</b> <input type="checkbox"/> Solicitation of non-government grants |
| <b>b</b> <input type="checkbox"/> Internet and email solicitations | <b>f</b> <input type="checkbox"/> Solicitation of government grants     |
| <b>c</b> <input type="checkbox"/> Phone solicitations              | <b>g</b> <input type="checkbox"/> Special fundraising events            |
| <b>d</b> <input type="checkbox"/> In-person solicitations          |   |

**2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No**b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

| (i) Name and address of individual or entity (fundraiser) | (ii) Activity | (iii) Did fundraiser have custody or control of contributions? |    | (iv) Gross receipts from activity | (v) Amount paid to (or retained by) fundraiser listed in col (i) | (vi) Amount paid to (or retained by) organization |
|---|---------------|--|----|-----------------------------------|--|---|
| 1   |               | Yes  | No |                                   |  |   |
|   |               |  |    |                                   |  |   |
| 2   |               |  |    |                                   |  |   |
| 3   |               |  |    |                                   |  |   |
| 4   |               |  |    |                                   |  |   |
| 5   |               |  |    |                                   |  |   |
| 6   |               |  |    |                                   |  |   |
| 7   |               |  |    |                                   |  |   |
| 8   |               |  |    |                                   |  |   |
| 9   |               |  |    |                                   |  |   |
| 10  |               |  |    |                                   |  |   |
| <b>Total . . . . . ►</b>                                  |               |  |    |                                   |  |   |

**3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

|    |   | (a) Event #1                           | (b) Event #2                               | (c) Other events           | (d) Total events<br>(add col (a) through<br>col (c)) |
|----|---|--|--|----------------------------|--|
|    |   | <u>Golf Tournament</u><br>(event type) | <u>City Seminar Series</u><br>(event type) | <u>0</u><br>(total number) |  |
| 1  | Gross receipts . . .  | 28,120                                 | 14,868                                     |                            | 42,988   |
| 2  | Less Contributions . . .  | 13,395                                 | 4,035                                      |                            | 17,430   |
| 3  | Gross income (line 1<br>minus line 2) . . .                           | 14,725                                 | 10,833                                     |                            | 25,558   |
| 4  | Cash prizes . . .   | 0                                      | 0  |                            | 0  |
| 5  | Noncash prizes . . .  | 0                                      | 0  |                            | 0  |
| 6  | Rent/facility costs . . .   | 10,952                                 | 122,004                                    |                            | 132,956  |
| 7  | Food and beverages . . .  | 0                                      | 0  |                            | 0  |
| 8  | Entertainment . . .   | 0                                      | 0  |                            | 0  |
| 9  | Other direct expenses . . .   | 6,062                                  | 0  |                            | 6,062  |
| 10 | Direct expense summary Add lines 4 through 9 in column (d) . . . . .  |  |  |                            | (139,018) ►  |
| 11 | Net income summary Subtract line 10 from line 3, column (d) . . . . . |  |  |                            | -113,460 ►   |

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

|   |   | (a) Bingo   | (b) Pull tabs/Instant<br>bingo/progressive bingo              | (c) Other gaming  | (d) Total gaming (add<br>col (a) through col<br>(c)) |
|---|---|---|---|---|--|
|   |   |   |   |   |  |
| 1 | Gross revenue . . . . .   |   |   |   |  |
| 2 | Cash prizes . . . . .   |   |   |   |  |
| 3 | Non-cash prizes . . . . .   |   |   |   |  |
| 4 | Rent/facility costs . . . . .   |   |   |   |  |
| 5 | Other direct expenses . . . . .   |   |   |   |  |
| 6 | Volunteer labor . . . . .   | <input type="checkbox"/> Yes %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes %<br><input type="checkbox"/> No | <input type="checkbox"/> Yes %<br><input type="checkbox"/> No |  |
| 7 | Direct expense summary Add lines 2 through 5 in column (d) . . . . .        |   |   |   | ►  |
| 8 | Net gaming income summary Subtract line 7 from line 1, column (d) . . . . . |   |   |   | ►  |

9 Enter the state(s) in which the organization operates gaming activities \_\_\_\_\_

a Is the organization licensed to operate gaming activities in each of these states? . . . . .  Yes  No

b If "No," explain \_\_\_\_\_  
\_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? . . . . .  Yes  No

b If "Yes," explain \_\_\_\_\_  
\_\_\_\_\_

Does the organization operate gaming activities with nonmembers?  Yes  No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

13 Indicate the percentage of gaming activity operated in

|                               |            |   |
|-------------------------------|------------|---|
| a The organization's facility | <b>13a</b> | % |
| b An outside facility         | <b>13b</b> | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ► \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party

Name ► \_\_\_\_\_

Address ► \_\_\_\_\_

16 Gaming manager information

Name ► \_\_\_\_\_

Gaming manager compensation ► \$ \_\_\_\_\_

Description of services provided ► \_\_\_\_\_

Director/officer

Employee

Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference

Explanation

**Schedule I  
(Form 990)**

## **Grants and Other Assistance to Organizations, Governments and Individuals in the United States**

**Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.**

► Attach to Form 990

► **Information about Schedule I (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

**Open to Public  
Inspection**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
**WHEATON COLLEGE**

**Employer identification number**

04-2103638

## **Part I General Information on Grants and Assistance**

**1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .  Yes  No

**2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

**Part III Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.  
 Part III can be duplicated if additional space is needed.

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of non-cash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of non-cash assistance                       |
|---------------------------------|--------------------------|--------------------------|-----------------------------------|---|--|
| (1) Scholarship to students     | 1404                     | 0                        | 32,064,454                        |   | Reduction of student balance for tuition owed to the college |
| (2) Fellowship stipend          | 129                      | 344,939                  | 0                                 |   | Fellowship stipend   |
|                                 |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |
|                                 |                          |                          |                                   |   |  |

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

| Return Reference           | Explanation  |
|----------------------------|--|
| Schedule I, Part I, Line 2 | The college's Office of Financial aid is responsible for awarding and monitoring all college, federal and state grant assistance. More than 60% of Wheaton students receive some form of financial aid and most students who demonstrate need receive aid. Financial assistance at Wheaton is awarded on the basis of demonstrated need and academic performance. "Need" is determined by the financial information that a student and his/her family provides on the Free Application for Federal Student Aid (FAFSA) and PROFILE forms which capture the data required to determine eligibility based on federal and/or state regulations. A need-based package may include a merit scholarship, grants, loans or work award. When funds are awarded, student eligibility is monitored through the college's operational system financial aid module to ensure there are no changes in status that might affect their ongoing eligibility. Total grant funds awarded are tracked to ensure compliance with budgeted amounts. |

**Schedule J**  
(Form 990)**Compensation Information**

OMB No 1545-0047

**2013****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue ServiceFor certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees

► Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

► Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Name of the organization  
WHEATON COLLEGE

Employer identification number

04-2103638

**Part I Questions Regarding Compensation****1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

|  |   |
|--|---|
| <input type="checkbox"/> First-class or charter travel             | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence            |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input checked="" type="checkbox"/> Health or social club dues or initiation fees   |
| <input type="checkbox"/> Discretionary spending account            | <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

**b** If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

|   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee          | <input type="checkbox"/> Written employment contract                                |
| <input type="checkbox"/> Independent compensation consultant        | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization**a** Receive a severance payment or change-of-control payment?**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?**c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

**Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.****5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of**a** The organization?**b** Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of**a** The organization?**b** Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

|           | Yes | No |
|-----------|-----|----|
| <b>1b</b> | Yes |    |
| <b>2</b>  | Yes |    |
| <b>4a</b> | Yes |    |
| <b>4b</b> |     | No |
| <b>4c</b> |     | No |
| <b>5a</b> |     | No |
| <b>5b</b> |     | No |
| <b>6a</b> |     | No |
| <b>6b</b> |     | No |
| <b>7</b>  | Yes |    |
| <b>8</b>  |     | No |
| <b>9</b>  |     |    |

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title        | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported as deferred in prior Form 990 |
|---------------------------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
|                           | (i) Base compensation                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |  |                         |                                 |   |
| See Additional Data Table |  |                                     |                                     |  |                         |                                 |   |

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II  
Also complete this part for any additional information

| Return Reference            | Explanation  |
|-----------------------------|--|
| Schedule J, Part I, Line 1a | The President, Provost and Dean of Students are provided with housing, including maintenance of such space, for the convenience of the employer on the college's premises. The value of the personal space within the housing is included as a nontaxable benefit on Schedule J. The value of the maintenance of the personal space is taxed accordingly. The President is provided with a college vehicle for business use and any personal miles are taxed accordingly. In addition, the President is a member of a local country club and local social clubs for which the college is responsible for the payment of dues. Any personal use of such clubs is reimbursed to the college.   |
| Schedule J, Part I, Line 3  | The Wheaton College Executive Committee, an independent board, establishes compensation to ensure that the Internal Revenue Code provision of "rebuttable presumption of reasonableness" is met and "intermediate sanctions" are not incurred. The Executive Committee obtains and relies upon appropriate data regarding comparability of the compensation package prior to making its determination. Appropriate data includes compensation levels paid by similarly situated organizations, independent compensation surveys by nationally recognized independent firms, and written offers from similar institutions competing for the services of the individual. The Executive Committee documents the basis for its determinations including the terms of the approved transaction and date approved, the members of the committee who were present during the discussion, and the data obtained and relied upon. |
| Schedule J, Part I, Line 4  | Darlene Boroviak, Grace Baron, Derek Price, Timothy Barker and George Cunard received \$216,729, \$157,848, \$152,283, \$196,770 and \$151,041, respectively, as a result of their separation from the college on June 30, 2013 as part of a faculty retirement program. Gail Berson, Vice President for Enrollment and Marketing, received a payment of \$198,196 as a result of her separation from the college on June 30, 2014.  |
| Schedule J, Part I, Line 7  | Timothy Barker and Darlene Boroviak received a \$10,000 bonus in lieu of taking a regular sabbatical leave during the 2012-13 academic year under the faculty retirement incentive plan. The Vice President for Advancement, the Vice President for Finance and Administration, the Secretary of the Board, and the Controller and Assistant Treasurer received a performance related bonus of \$20,000, \$15,000, \$1,000 and \$3,500, respectively.  |

**Additional Data**

**Software ID:** 13000241  
**Software Version:** v1.00  
**EIN:** 04-2103638  
**Name:** WHEATON COLLEGE

**Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

| (A) Name  | (B) Breakdown of W-2 and/or 1099-MISC compensation |                                     |                          | (C) Deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported in prior Form 990 or Form 990-EZ |
|---|--|-------------------------------------|--------------------------|---------------------------|-------------------------|---------------------------------|--|
|   | (i) Base Compensation                              | (ii) Bonus & incentive compensation | (iii) Other compensation |                           |                         |                                 |  |
| Philip Timothy Barker<br>Professor of Astronomy               | (i) 68,117<br>(ii) 0                               | (i) 10,000<br>(ii) 0                | (i) 197,395<br>(ii) 0    | (i) 6,263<br>(ii) 0       | (i) 4,445<br>(ii) 0     | (i) 286,220<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Grace Baron Professor of Psychology                           | (i) 42,358<br>(ii) 0                               | (i) 0<br>(ii) 0                     | (i) 158,176<br>(ii) 0    | (i) 4,143<br>(ii) 0       | (i) 8,070<br>(ii) 0     | (i) 212,747<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Gail Berson Vice President Enrollment & Marketing             | (i) 193,326<br>(ii) 0                              | (i) 0<br>(ii) 0                     | (i) 360<br>(ii) 0        | (i) 17,663<br>(ii) 0      | (i) 15,250<br>(ii) 0    | (i) 226,599<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Darlene Boroviak Professor of Political Science               | (i) 78,939<br>(ii) 0                               | (i) 10,000<br>(ii) 0                | (i) 217,453<br>(ii) 0    | (i) 7,223<br>(ii) 0       | (i) 5,496<br>(ii) 0     | (i) 319,111<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Mary Casey Vice President Advancement                         | (i) 213,425<br>(ii) 0                              | (i) 20,000<br>(ii) 0                | (i) 0<br>(ii) 0          | (i) 20,036<br>(ii) 0      | (i) 24,352<br>(ii) 0    | (i) 277,813<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Ronald A Crutcher President and ex officio Trustee            | (i) 356,783<br>(ii) 0                              | (i) 0<br>(ii) 0                     | (i) 11,644<br>(ii) 0     | (i) 47,170<br>(ii) 0      | (i) 55,507<br>(ii) 0    | (i) 471,104<br>(ii) 0           | (i) 0<br>(ii) 0  |
| George Cunard Professor of Art                                | (i) 49,035<br>(ii) 0                               | (i) 0<br>(ii) 0                     | (i) 151,430<br>(ii) 0    | (i) 4,531<br>(ii) 0       | (i) 5,346<br>(ii) 0     | (i) 210,342<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Brian Douglas Vice President for Finance & Administration     | (i) 221,334<br>(ii) 0                              | (i) 15,000<br>(ii) 0                | (i) 5,030<br>(ii) 0      | (i) 20,925<br>(ii) 0      | (i) 29,975<br>(ii) 0    | (i) 292,264<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Linda Eisenmann Provost                                       | (i) 206,961<br>(ii) 0                              | (i) 0<br>(ii) 0                     | (i) 4,225<br>(ii) 0      | (i) 18,673<br>(ii) 0      | (i) 19,451<br>(ii) 0    | (i) 249,310<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Meghan Kass Controller & Assistant Treasurer                  | (i) 110,853<br>(ii) 0                              | (i) 3,500<br>(ii) 0                 | (i) 0<br>(ii) 0          | (i) 11,126<br>(ii) 0      | (i) 22,881<br>(ii) 0    | (i) 148,360<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Derek Price Professor of Psychology                           | (i) 50,499<br>(ii) 0                               | (i) 0<br>(ii) 0                     | (i) 152,679<br>(ii) 0    | (i) 4,569<br>(ii) 0       | (i) 873<br>(ii) 0       | (i) 208,620<br>(ii) 0           | (i) 0<br>(ii) 0  |
| Lee Williams Vice President Student Affairs & Dean of College | (i) 162,819<br>(ii) 0                              | (i) 0<br>(ii) 0                     | (i) 3,296<br>(ii) 0      | (i) 14,891<br>(ii) 0      | (i) 24,417<br>(ii) 0    | (i) 205,423<br>(ii) 0           | (i) 0<br>(ii) 0  |

**Schedule K  
(Form 990)****Supplemental Information on Tax Exempt Bonds****2013****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

► Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.  
 ► Attach to Form 990. ► See separate instructions.  
 ► Information about Schedule K (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization  
WHEATON COLLEGEEmployer identification number  
04-2103638**Part I Bond Issues**

| (a) Issuer name   | (b) Issuer EIN | (c) CUSIP # | (d) Date issued | (e) Issue price | (f) Description of purpose   | (g) Defeased |    | (h) On behalf of issuer |    | (i) Pool financing |    |
|---|----------------|-------------|-----------------|-----------------|--|--------------|----|-------------------------|----|--------------------|----|
|   |                |             |                 |                 |  | Yes          | No | Yes                     | No | Yes                | No |
| A Massachusetts Health and Educational Facilities Authority | 04-2456011     | 57586CCH6   | 04-28-2004      | 18,369,960      | Refunding of Series C, campus renovations                            | X            |    |                         | X  |                    | X  |
| B Massachusetts Health and Educational Facilities Authority | 04-2456011     | 57586EUF6   | 05-04-2010      | 32,361,170      | Construction of academic facilities                                  |              | X  |                         | X  |                    | X  |
| C Massachusetts Development Finance Agency                  | 04-3431814     | 000000000   | 04-11-2014      | 13,203,807      | Refunding of 2004 Series E Bonds and renovation of dining facilities |              | X  |                         | X  |                    | X  |

**Part II Proceeds**

| 1  | Amount of bonds retired  | A          |   | B          |   | C          |    | D   |    |     |    |  |  |  |  |  |  |
|----|--|------------|---|------------|---|------------|----|-----|----|-----|----|--|--|--|--|--|--|
|    |  | 0          | 0 | 0          | 0 | 0          | 0  | 0   | 0  |     |    |  |  |  |  |  |  |
| 2  | Amount of bonds legally defeased   | 0          |   | 0          |   | 0          |    | 0   |    |     |    |  |  |  |  |  |  |
| 3  | Total proceeds of issue  | 18,369,960 |   | 32,361,170 |   | 13,203,807 |    |     |    |     |    |  |  |  |  |  |  |
| 4  | Gross proceeds in reserve funds  | 0          |   | 0          |   | 0          |    |     |    |     |    |  |  |  |  |  |  |
| 5  | Capitalized interest from proceeds   | 0          |   | 1,412,008  |   | 0          |    |     |    |     |    |  |  |  |  |  |  |
| 6  | Proceeds in refunding escrows  | 14,861,557 |   | 0          |   | 7,064,922  |    |     |    |     |    |  |  |  |  |  |  |
| 7  | Issuance costs from proceeds   | 336,096    |   | 448,729    |   | 138,885    |    |     |    |     |    |  |  |  |  |  |  |
| 8  | Credit enhancement from proceeds   | 0          |   | 0          |   | 0          |    |     |    |     |    |  |  |  |  |  |  |
| 9  | Working capital expenditures from proceeds   | 0          |   | 0          |   | 0          |    |     |    |     |    |  |  |  |  |  |  |
| 10 | Capital expenditures from proceeds   | 3,172,307  |   | 30,500,433 |   | 0          |    |     |    |     |    |  |  |  |  |  |  |
| 11 | Other spent proceeds   | 0          |   | 0          |   | 0          |    |     |    |     |    |  |  |  |  |  |  |
| 12 | Other unspent proceeds   | 0          |   | 0          |   | 6,000,000  |    |     |    |     |    |  |  |  |  |  |  |
| 13 | Year of substantial completion   | 2005       |   | 2011       |   | Yes        | No | Yes | No | Yes | No |  |  |  |  |  |  |
| 14 | Were the bonds issued as part of a current refunding issue?  | X          |   | X          |   |            |    |     |    |     |    |  |  |  |  |  |  |
| 15 | Were the bonds issued as part of an advance refunding issue?   | X          |   | X          |   |            |    |     |    |     |    |  |  |  |  |  |  |
| 16 | Has the final allocation of proceeds been made?  | X          |   | X          |   |            |    |     |    |     |    |  |  |  |  |  |  |
| 17 | Does the organization maintain adequate books and records to support the final allocation of proceeds? | X          |   | X          |   |            |    |     |    |     |    |  |  |  |  |  |  |

**Part III Private Business Use**

| 1 | Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds? | A   |    | B   |    | C   |    | D   |    |
|---|--|-----|----|-----|----|-----|----|-----|----|
|   |  | Yes | No | Yes | No | Yes | No | Yes | No |
| 2 | Are there any lease arrangements that may result in private business use of bond-financed property?                        | X   |    | X   |    | X   |    | X   |    |

**Part III Private Business Use (Continued)**

|   | A   |    | B      |    | C   |    | D   |    |
|---|-----|----|--------|----|-----|----|-----|----|
|   | Yes | No | Yes    | No | Yes | No | Yes | No |
| <b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property?  |     | X  |        | X  |     | X  |     |    |
| <b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?   |     |    |        |    |     |    |     |    |
| <b>c</b> Are there any research agreements that may result in private business use of bond-financed property?   |     | X  |        | X  |     | X  |     |    |
| <b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?   |     |    |        |    |     |    |     |    |
| <b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ►  | 0 % |    | 0 1 %  |    | 0 % |    |     |    |
| <b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ► | 2 % |    | 1 48 % |    | 0 % |    |     |    |
| <b>6</b> Total of lines 4 and 5   | 2 % |    | 1 58 % |    | 0 % |    |     |    |
| <b>7</b> Does the bond issue meet the private security or payment test?   |     | X  |        | X  |     | X  |     |    |
| <b>8a</b> Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?  |     | X  |        | X  |     | X  |     |    |
| <b>b</b> If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of  |     |    |        |    |     |    |     |    |
| <b>c</b> If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1 141-12 and 1 145-2?  |     |    |        |    |     |    |     |    |
| <b>9</b> Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1 141-12 and 1 145-2?                             | X   |    | X      |    | X   |    |     |    |

**Part IV Arbitrage**

|  | A   |    | B   |    | C   |    | D   |    |
|--|-----|----|-----|----|-----|----|-----|----|
|  | Yes | No | Yes | No | Yes | No | Yes | No |
| <b>1</b> Has the issuer filed Form 8038-T?   |     | X  |     | X  |     | X  |     |    |
| <b>2</b> If "No" to line 1, did the following apply?   |     |    |     |    |     |    |     |    |
| <b>a</b> Rebate not due yet?   |     | X  |     | X  |     | X  |     |    |
| <b>b</b> Exception to rebate?  |     | X  |     | X  |     | X  |     |    |
| <b>c</b> No rebate due?  | X   |    | X   |    | X   |    |     |    |
| If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed              |     |    |     |    |     |    |     |    |
| <b>3</b> Is the bond issue a variable rate issue?  |     | X  |     | X  |     | X  |     |    |
| <b>4a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? |     | X  |     | X  |     | X  |     |    |
| <b>b</b> Name of provider  |     |    |     |    |     |    |     |    |
| <b>c</b> Term of hedge   |     |    |     |    |     |    |     |    |
| <b>d</b> Was the hedge superintegrated?  |     |    |     |    |     |    |     |    |
| <b>e</b> Was the hedge terminated?   |     |    |     |    |     |    |     |    |

**Part IV Arbitrage (Continued)**

|   | A   |    | B   |    | C   |    | D   |    |
|---|-----|----|-----|----|-----|----|-----|----|
|   | Yes | No | Yes | No | Yes | No | Yes | No |
| 5a Were gross proceeds invested in a guaranteed investment contract (GIC)?                        |     | X  |     | X  |     | X  |     |    |
| b Name of provider  |     |    |     |    |     |    |     |    |
| c Term of GIC   |     |    |     |    |     |    |     |    |
| d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?     |     |    |     |    |     |    |     |    |
| 6 Were any gross proceeds invested beyond an available temporary period?                          |     | X  |     | X  |     | X  |     |    |
| 7 Has the organization established written procedures to monitor the requirements of section 148? | X   |    | X   |    | X   |    |     |    |

**Part V Procedures To Undertake Corrective Action**

|  | A   |    | B   |    | C   |    | D   |    |
|--|-----|----|-----|----|-----|----|-----|----|
|  | Yes | No | Yes | No | Yes | No | Yes | No |
| Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations? | X   |    | X   |    | X   |    |     |    |

**Part VI Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions).

| Return Reference  | Explanation  |
|---|--|
| Schedule K, Part IV, Line 2c-04/28/2004 18,369,960<br>Massachusetts Health and Educational Facilities A | The computations were performed for the June 30, 2014 computation date |

| <b>Return Reference</b>  | <b>Explanation</b>   |
|--|--|
| Schedule K, Part IV, Line 2c-<br>05/04/2010 32,361,170<br>Massachusetts Health and<br>Educational Facilities A | The computations were performed for the June 30, 2014 computation date |

| <b>Return Reference</b>   | <b>Explanation</b>   |
|---|--|
| Schedule K, Part IV, Line 2c-<br>04/11/2014 13,203.807<br>Massachusetts Development<br>Finance Agency | The computations were performed for the June 30, 2014 computation date |

**Schedule L**  
(Form 990 or 990-EZ)

## **Transactions with Interested Persons**

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

- Attach to Form 990 or Form 990-EZ. ► See separate instructions.
- Information about Schedule L (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

2013

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
WHEATON COLLEGE

**Employer identification number**

04-2103638

**Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only)**

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

| 1 | (a) Name of disqualified person | (b) Relationship between disqualified person and organization | (c) Description of transaction |    | (d) Corrected? |    |
|---|---------------------------------|---|--------------------------------|----|----------------|----|
|   |                                 |   | Yes                            | No | Yes            | No |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |
|   |                                 |   |                                |    |                |    |

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 . . . . . ► \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. . . . .

**Part II    Loans to and/or From Interested Persons.**

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

### **Part III Grants or Assistance Benefiting Interested Persons**

Complete if the organization answered "Yes" on Form 990, Part IV, line 22.

**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of transaction | (d) Description of transaction | (e) Sharing of organization's revenues? |    |
|-------------------------------|---|---------------------------|--------------------------------|---|----|
|                               |   |                           |                                | Yes                                     | No |
| (1) Global Partners LP        | Trustee is COO & CFO  | 760,702                   | Fixed rate energy contract     |   | No |
| (2) Jay Goodman               | Spouse of officer   | 196,790                   | Employment                     |   | No |
| (3) Betty Neal Crutcher       | Spouse of officer   | 64,428                    | Employment                     |   | No |
|                               |   |                           |                                |   |    |
|                               |   |                           |                                |   |    |
|                               |   |                           |                                |   |    |

**Part V Supplemental Information**

Provide additional information for responses to questions on Schedule L (see instructions)

| Return Reference           | Explanation   |
|----------------------------|---|
| Schedule L, Part I, Line 1 | All employees, including employees who may meet the definition of an interested person, are hired through procedures administered by the college's Human Resources Department under applicable college policies. All such employees are provided the same benefits, and are subject to the same policies and procedures, as other college employees. All business transactions, including those with individuals or companies that may meet the definition of an interested party, are made within the normal course of business and are conducted at arm's length. Purchasing decisions are not made by these individuals. |

SCHEDULE M  
(Form 990)

## Noncash Contributions

OMB No 1545-0047

2013

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service►Complete if the organizations answered "Yes" on Form  
990, Part IV, lines 29 or 30.

► Attach to Form 990.

►Information about Schedule M (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).Name of the organization  
WHEATON COLLEGE

Employer identification number

04-2103638

## Part I Types of Property

|  | (a)<br>Check<br>if<br>applicable | (b)<br>Number of contributions<br>or items contributed | (c)<br>Noncash contribution<br>amounts reported on<br>Form 990, Part VIII, line<br>1g | (d)<br>Method of determining<br>noncash contribution amounts |
|--|----------------------------------|--|---|--|
| 1 Art—Works of art . . . . .   |                                  |  |   |  |
| 2 Art—Historical treasures . . . . .   |                                  |  |   |  |
| 3 Art—Fractional interests . . . . .   |                                  |  |   |  |
| 4 Books and publications . . . . .   |                                  |  |   |  |
| 5 Clothing and household<br>goods . . . . .  |                                  |  |   |  |
| 6 Cars and other vehicles . . . . .  |                                  |  |   |  |
| 7 Boats and planes . . . . .   |                                  |  |   |  |
| 8 Intellectual property . . . . .  |                                  |  |   |  |
| 9 Securities—Publicly traded . . . . .   | X                                | 105  | 1,075,913   | fair market value  |
| 10 Securities—Closely held stock . . . . .   |                                  |  |   |  |
| 11 Securities—Partnership, LLC,<br>or trust interests . . . . .  |                                  |  |   |  |
| 12 Securities—Miscellaneous . . . . .  |                                  |  |   |  |
| 13 Qualified conservation<br>contribution—Historic<br>structures . . . . .   |                                  |  |   |  |
| 14 Qualified conservation<br>contribution—Other . . . . .  |                                  |  |   |  |
| 15 Real estate—Residential . . . . .   | X                                | 1  | 318,750   | fair market value  |
| 16 Real estate—Commercial . . . . .  |                                  |  |   |  |
| 17 Real estate—Other . . . . .   |                                  |  |   |  |
| 18 Collectibles . . . . .  |                                  |  |   |  |
| 19 Food inventory . . . . .  |                                  |  |   |  |
| 20 Drugs and medical supplies . . . . .  |                                  |  |   |  |
| 21 Taxidermy . . . . .   |                                  |  |   |  |
| 22 Historical artifacts . . . . .  |                                  |  |   |  |
| 23 Scientific specimens . . . . .  |                                  |  |   |  |
| 24 Archeological artifacts . . . . .   |                                  |  |   |  |
| 25 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 26 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 27 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 28 Other ► ( _____ ) . . . . .   |                                  |  |   |  |
| 29 Number of Forms 8283 received by the organization during the tax year for contributions<br>for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . . .   |                                  | 29   |   | 0  |
|  |                                  |  |   |  |
| 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that<br>it must hold for at least three years from the date of the initial contribution, and which is not required to be used<br>for exempt purposes for the entire holding period? . . . . . |                                  |  | Yes   | No   |
| 30a  |                                  |  |   |  |
| b If "Yes," describe the arrangement in Part II . . . . .  |                                  |  |   |  |
| 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions? . . . . .   |                                  |  | Yes   |  |
| 31   |                                  |  |   |  |
| 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash<br>contributions? . . . . .  |                                  |  |   |  |
| 32a  |                                  |  |   |  |
| b If "Yes," describe in Part II . . . . .  |                                  |  |   |  |
| 33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked,<br>describe in Part II . . . . .   |                                  |  |   |  |

**Part II Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

| Return Reference            | Explanation   |
|-----------------------------|---|
| Schedule M, Part I, Line 9  | The college is disclosing the number of contributions of publicly traded securities. These contributions may be comprised of one or more securities |
| Schedule M, Part I, Line 15 | The college is disclosing the contribution of a house located in Florida  |

**SCHEDULE O**  
(Form 990 or 990-EZ)Department of the Treasury  
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ****Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.****► Attach to Form 990 or 990-EZ.****► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990).****2013****Open to Public  
Inspection**Name of the organization  
WHEATON COLLEGE**Employer identification number**

04-2103638

| Return Reference          | Explanation  |
|---------------------------|--|
| Form 990, Part V, Line 2a | The total number of employees includes faculty and staff of 667 and student employees of 1,135 |

| Return Reference                       | Explanation  |
|--|--|
| Form 990, Part VI, Section B, Line 11b | The college's Form 990 is prepared by the Finance Office of the college and reviewed by the Vice President for Finance and Administration. In addition, the Form 990 is reviewed and signed by an independent accounting firm. The first draft is reviewed by the Audit Committee of the Board of Trustees and any changes are incorporated into the final draft. The final draft is distributed to the full Board of Trustees via their secure website for final review prior to submission to the IRS. The draft provided to the Audit Committee of the Board of Trustees and to the full Board agrees to what was filed with the IRS with the exception of Schedule B, which was omitted. |

| Return Reference                       | Explanation   |
|--|---|
| Form 990, Part VI, Section B, Line 12c | All trustees and officers of the college are covered in the Wheaton College Conflict of Interest Policy for Trustees and Officers. The policy and conflict of interest disclosure statement is sent to all officers and trustees on an annual basis. The completed forms are reviewed by the Chair of the Board of Trustees, the Vice President for Finance and Administration and the President, who determine if an actual or potential conflict exists. Officers and trustees recuse themselves from discussion and voting on any matters where a conflict exists. |

| Return Reference                      | Explanation  |
|---------------------------------------|--|
| Form 990, Part VI, Section B, Line 15 | <p>The Wheaton College Executive Committee, an independent board, establishes compensation to ensure that the Internal Revenue Code provision of "rebuttable presumption of reasonableness" is met and "intermediate sanctions" are not incurred. The Executive Committee obtains and relies upon appropriate data regarding comparability of the compensation package prior to making its determination. Appropriate data includes compensation levels paid by similarly situated organizations, independent compensation surveys by nationally recognized independent firms, and written offers from similar institutions competing for the services of the individual. The Executive Committee documents the basis for its determinations including the terms of the approved transaction and date approved, the members of the committee who were present during the discussions, and the data obtained and relied upon.</p> |

| Return Reference                      | Explanation  |
|---------------------------------------|--|
| Form 990, Part VI, Section C, Line 19 | The employee conflict of interest policy is contained in the Staff Handbook, which is posted to the college's Human Resources website and available to the public. The college's audited financial statements are posted to the college's Finance website, which is available to the public. In addition, the Form 990 and the audited financials are available via the Massachusetts Attorney General's website. The governing documents and trustee conflicts of interest policy are available to the public upon request. |

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**SCHEDULE R**  
**(Form 990)**

## Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2013

## Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Name of the organization  
WHEATON COLLEGE

**Employer identification number**

04-2103638

**Part I Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

| (a)<br>Name, address, and EIN (if applicable) of disregarded entity | (b)<br>Primary activity | (c)<br>Legal domicile (state or foreign country) | (d)<br>Total income | (e)<br>End-of-year assets | (f)<br>Direct controlling entity |
|---|-------------------------|--|---------------------|---------------------------|----------------------------------|
|   |                         |  |                     |                           |                                  |
|   |                         |  |                     |                           |                                  |
|   |                         |  |                     |                           |                                  |
|   |                         |  |                     |                           |                                  |
|   |                         |  |                     |                           |                                  |

**Part II Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

**Part III Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)
- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses
- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

|    | Yes | No |
|----|-----|----|
| 1a |     | No |
| 1b |     | No |
| 1c |     | No |
| 1d |     | No |
| 1e |     | No |
| 1f |     | No |
| 1g |     | No |
| 1h |     | No |
| 1i |     | No |
| 1j |     | No |
| 1k |     | No |
| 1l |     | No |
| 1m |     | No |
| 1n |     | No |
| 1o |     | No |
| 1p |     | No |
| 1q |     | No |
| 1r |     | No |
| 1s |     | No |

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

| (a)<br>Name of related organization | (b)<br>Transaction type (a-s) | (c)<br>Amount involved | (d)<br>Method of determining amount involved |
|-------------------------------------|-------------------------------|------------------------|--|
| (1) Perpetual Trust                 | a-1                           | 0                      |  |
|                                     |                               |                        |  |
|                                     |                               |                        |  |
|                                     |                               |                        |  |
|                                     |                               |                        |  |
|                                     |                               |                        |  |

**Part VI Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

**Part VII Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

| Return Reference | Explanation |
|------------------|-------------|
|------------------|-------------|

Schedule R (Form 990) 2013