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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUL 1, 2013, and ending JUN 30, 2014

Name of foundation
EDWIN C. REMICK TESTAMENTARY TRUST

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
P.O. 575

City or town, state or province, country, and ZIP or foreign postal code
LACONIA, NH 03247-0575

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 13,661,007. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

A Employer identification number
02-6098262

B Telephone number
(603) 524-4380

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		45,007.	45,007.		STATEMENT 1
4 Dividends and interest from securities		358,875.	358,875.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,881,172.			
b Gross sales price for all assets on line 6a		8,412,742.			
7 Capital gain net income (from Part IV, line 2)			1,881,172.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,748.	1,748.		STATEMENT 3
12 Total. Add lines 1 through 11		2,286,802.	2,286,802.		
13 Compensation of officers, directors, trustees, etc.		48,600.	19,440.		29,160.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,965.	1,179.		786.
c Other professional fees STMT 5		59,327.	59,327.		0.
17 Interest					
18 Taxes STMT 6		12,760.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		19,291.	7,225.		12,066.
24 Total operating and administrative expenses. Add lines 13 through 23		141,943.	87,171.		42,012.
25 Contributions, gifts, grants paid		770,000.			770,000.
26 Total expenses and disbursements. Add lines 24 and 25		911,943.	87,171.		812,012.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		1,374,859.			
b Net investment income (if negative, enter -0-)			2,199,631.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,255,587.	1,301,852.	1,301,852.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	0.	236,651.	236,768.
	b Investments - corporate stock STMT 9	6,709,107.	8,067,296.	10,591,311.
	c Investments - corporate bonds STMT 10	1,090,289.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	686,561.	1,510,604.	1,531,076.
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	9,741,544.	11,116,403.	13,661,007.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	9,741,544.	11,116,403.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	9,741,544.	11,116,403.	
	31 Total liabilities and net assets/fund balances	9,741,544.	11,116,403.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,741,544.
2 Enter amount from Part I, line 27a	2	1,374,859.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,116,403.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,116,403.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 10.1 TO 10.8	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,379,324.		6,531,570.	1,847,754.
b 33,418.		0.	33,418.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,847,754.
b			33,418.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,881,172.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	695,561.	11,355,872.	.061251
2011	698,968.	11,378,930.	.061427
2010	691,819.	10,955,072.	.063151
2009	691,491.	10,454,271.	.066144
2008	691,600.	11,493,739.	.060172

2 Total of line 1, column (d)	2	.312145
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062429
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	12,272,701.
5 Multiply line 4 by line 3	5	766,172.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,996.
7 Add lines 5 and 6	7	788,168.
8 Enter qualifying distributions from Part XII, line 4	8	812,012.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	21,996.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	21,996.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	21,996.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	10,200.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,200.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	11,796.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JANET SHOSA</u> Telephone no. ► <u>(603) 524-4380</u> Located at ► <u>213 UNION AVENUE, LACONIA, NH</u> ZIP+4 ► <u>03246</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <i>Part VIII</i> ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARROLL W. STAFFORD, JR. 62 PENDLETON BEACH ROAD LACONIA, NH 03247	TRUSTEE 3.17	14,200.	0.	0.
ROBERT A. DIETZ P.O. BOX 575 LACONIA, NH 03247	TRUSTEE 2.02	20,200.	0.	0.
MARK TEMKIN P.O. BOX 480 TAMWORTH, NH 03886	TRUSTEE 2.11	14,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE TESTAMENTARY TRUST PROVIDES FUNDING FOR THE PRIMARY BENEFICIARY, THE EDWIN C. REMICK FOUNDATION	770,000.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	
		0.
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	11,763,980.
b	Average of monthly cash balances	1b	1,278,721.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,042,701.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,042,701.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 12	4	770,000.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,272,701.
6	Minimum investment return. Enter 5% of line 5	6	613,635.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	613,635.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	21,996.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21,996.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	591,639.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	591,639.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	591,639.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	812,012.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	812,012.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	21,996.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	790,016.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				591,639.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	120,677.			
b From 2009	173,725.			
c From 2010	164,357.			
d From 2011	145,285.			
e From 2012	148,133.			
f Total of lines 3a through e	752,177.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	812,012.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				591,639.
e Remaining amount distributed out of corpus	220,373.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	972,550.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	120,677.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	851,873.			
10 Analysis of line 9:				
a Excess from 2009	173,725.			
b Excess from 2010	164,357.			
c Excess from 2011	145,285.			
d Excess from 2012	148,133.			
e Excess from 2013	220,373.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EDWIN C. REMICK FOUNDATION, TAMWORTH, NH 03886	N/A	PRIVATE OPERATING FOUNDATION	TO DEFRAY OPERATING EXPENSES OF FARM MUSEUM	770,000.
Total			3a	770,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

323821
10-10-13

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/6/14
Date

► Co-Trustee
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WILLIAM G. STEELE
JR., CPA

Preparer's signature

Her Husband

Date _____

10/20/14

Check ☐ if
self-employed

PTIN	
------	--

P00233103

Firm's name ▶ **WILLIAM STEELE & ASSOCIATES, P.C.**

Firm's EIN ► 02-0383073

Firm's address ► 40 STARK STREET
MANCHESTER, NH 03101

Phone no. (603) 622-8881

Form **990-PF** (2013)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - TEMPORARY CASH INVESTMENTS	45,007.	45,007.	
TOTAL TO PART I, LINE 3	45,007.	45,007.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	358,875.	0.	358,875.	358,875.	
TO PART I, LINE 4	358,875.	0.	358,875.	358,875.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENT - MEDICAL MALPRACTICE UNDERWRITERS COMMISSION ADJUSTMENTS	1,108. 640.	1,108. 640.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,748.	1,748.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,965.	1,179.		786.
TO FORM 990-PF, PG 1, LN 16B	1,965.	1,179.		786.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTH AMERICAN MANAGEMENT CORP	59,327.	59,327.		0.
TO FORM 990-PF, PG 1, LN 16C	59,327.	59,327.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENTS	12,760.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,760.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROBATE BOND RENEWAL	6,848.	0.		6,848.
SERVICE CHARGES/MISC FEES	981.	392.		589.
ANNUAL FILING FEES	75.	30.		45.
PROBATE FILING FEE	85.	34.		51.
BOOKKEEPING/ADMINISTRATIVE EXPENSES	7,555.	3,022.		4,533.

FOREIGN TAXES WITHHELD	3,747.	3,747.	0.
TO FORM 990-PF, PG 1, LN 23	19,291.	7,225.	12,066.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US BONDS	X		236,651.	236,768.
TOTAL U.S. GOVERNMENT OBLIGATIONS			236,651.	236,768.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			236,651.	236,768.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	8,067,296.	10,591,311.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,067,296.	10,591,311.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	FMV	1,510,604.	1,531,076.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,510,604.	1,531,076.

FORM 990-PF	CASH DEEMED CHARITABLE EXPLANATION STATEMENT	STATEMENT 12
	PART X, LINE 4	

THE TRUST IS HOLDING CASH FOR CHARITABLE ACTIVITIES IN AN AMOUNT EQUAL TO APPROXIMATELY ONE YEAR'S ANTICIPATED CONTRIBUTIONS, GIFTS, OR GRANTS.

Edwin C. Remick Testamentary Trust
Gains and Losses on Sales or Other Dispositions
From 07/01/2013 to 06/30/2014

SCHEDULE B

	Net Gain	Net Loss
07/10/2013 Sale		
6,059 Shares		
Linnco LLC		
Inventory Value	\$ 234,308.80	
Net Proceeds	<u>\$ 178,731.17</u>	\$ 55,577.63
07/11/2013 Sale		
4,941 Shares		
Linnco LLC		
Inventory Value	\$ 191,074.86	
Net Proceeds	<u>\$ 148,126.55</u>	42,948.31
07/26/2013 Sale		
Fidelity MMA #633-680176		
Net Proceeds	\$ 62,500.00	
Inventory Value	<u>\$ 62,500.00</u>	
08/23/2013 Sale		
3,850 Shares		
Citigroup Cap XIII Pfd.		
Net Proceeds	\$ 104,526.06	
Inventory Value	<u>\$ 99,907.50</u>	\$ 4,618.56
08/23/2013 Sale		
725,000 Par		
GE Cap Corp @ 6.375% due		
11/15/67		
Net Proceeds	\$ 763,963.75	
Inventory Value	<u>\$ 738,359.37</u>	25,604.38
08/29/2013 Collection		
Fidelity MMA #633-680176		
Net Proceeds	\$ 62,500.00	
Inventory Value	<u>\$ 62,500.00</u>	
09/26/2013 Collection		
Fidelity MMA #633-680176		
Net Proceeds	\$ 62,500.00	
Inventory Value	<u>\$ 62,500.00</u>	
10/02/2013 Collection		
Fidelity MMA #633-680176		

Gains and Losses on Sales or Other Dispositions (Continued)

		Net Gain	Net Loss
Net Proceeds	\$ 40,000.00		
Inventory Value	<u>\$ 40,000.00</u>		
10/21/2013 Sale			
7,871 Shares			
Blackrock Strategic Fund			
Inventory Value	\$ 79,969.36		
Net Proceeds	<u>\$ 79,240.97</u>	\$	728.39
10/21/2013 Sale			
3,014.76 Shares			
Matthews Asian Growth & Income Fund			
Net Proceeds	\$ 59,209.89		
Inventory Value	<u>\$ 50,123.82</u>	\$ 9,086.07	
10/23/2013 Sale			
3,920 Shares			
Abbott Laboratories			
Net Proceeds	\$ 145,228.46		
Inventory Value	<u>\$ 27,792.80</u>	117,435.66	
10/23/2013 Sale			
4,400 Shares			
Altria Group Inc.			
Net Proceeds	\$ 157,635.45		
Inventory Value	<u>\$ 116,428.40</u>	41,207.05	
10/23/2013 Sale			
200 Shares			
Apple Inc			
Net Proceeds	\$ 101,520.23		
Inventory Value	<u>\$ 89,135.00</u>	12,385.23	
10/23/2013 Sale			
8,070 Shares			
Citigroup, Inc.			
Net Proceeds	\$ 412,122.72		
Inventory Value	<u>\$ 300,906.09</u>	111,216.63	
10/23/2013 Sale			
3,650 Shares			
Exxon Mobil Corp			
Net Proceeds	\$ 319,364.43		
Inventory Value	<u>\$ 54,635.94</u>	264,728.49	

Statement 10.2

Gains and Losses on Sales or Other Dispositions (Continued)

		Net Gain	Net Loss
10/23/2013 Sale			
6,400 Shares			
General Electric Co			
Net Proceeds	\$ 163,800.78		
Inventory Value	<u>\$ 63,680.00</u>	\$ 100,120.78	
10/23/2013 Sale			
230 Shares			
Google Inc. Cl A			
Net Proceeds	\$ 231,275.28		
Inventory Value	<u>\$ 118,767.40</u>	112,507.88	
10/23/2013 Sale			
6,200 Shares			
Johnson & Johnson			
Net Proceeds	\$ 566,394.19		
Inventory Value	<u>\$ 82,345.30</u>	484,048.89	
10/23/2013 Sale			
3,400 Shares			
Lockheed Martin			
Net Proceeds	\$ 439,025.27		
Inventory Value	<u>\$ 238,867.00</u>	200,158.27	
10/23/2013 Sale			
1,300 Shares			
Microchip Technology, Inc.			
Net Proceeds	\$ 52,025.03		
Inventory Value	<u>\$ 43,611.10</u>	8,413.93	
10/23/2013 Sale			
8,500 Shares			
Navios Maritime Partners			
Inventory Value	\$ 158,487.30		
Net Proceeds	<u>\$ 126,921.58</u>	\$ 31,565.72	
10/23/2013 Sale			
7,600 Shares			
Power Corp. Canada			
Net Proceeds	\$ 215,062.13		
Inventory Value	<u>\$ 196,057.20</u>	19,004.93	
10/23/2013 Sale			
2,700 Shares			
Royal Dutch Shell			

Statement 10.

Gains and Losses on Sales or Other Dispositions (Continued)

		Net Gain	Net Loss
	Net Proceeds	\$ 188,850.77	
	Inventory Value	<u>\$ 146,796.30</u>	42,054.47
10/23/2013	Sale		
	4,100 Shares		
	Singapore Telecom Ltd		
	Net Proceeds	\$ 122,377.86	
	Inventory Value	<u>\$ 105,788.20</u>	16,589.66
10/23/2013	Sale		
	2,200 Shares		
	Visa, Inc.		
	Net Proceeds	\$ 440,406.65	
	Inventory Value	<u>\$ 158,708.00</u>	281,698.65
10/23/2013	Sale		
	12,600 Shares		
	Vodafone Group		
	Net Proceeds	\$ 461,598.03	
	Inventory Value	<u>\$ 313,916.40</u>	147,681.63
10/25/2013	Sale		
	6,270 Shares		
	Blackrock Strategic Fund		
	Inventory Value	\$ 63,709.47	
	Net Proceeds	<u>\$ 63,181.60</u>	\$ 527.87
10/25/2013	Collection		
	Fidelity MMA #633-680176		
	Net Proceeds	\$ 62,500.00	
	Inventory Value	<u>\$ 62,500.00</u>	
11/06/2013	Sale		
	1,480 Shares		
	Abbott Laboratories		
	Net Proceeds	\$ 54,254.99	
	Inventory Value	<u>\$ 10,471.68</u>	43,783.31
11/20/2013	Sale		
	1,130 Shares		
	Baxter International Inc		
	Inventory Value	\$ 81,312.54	
	Net Proceeds	<u>\$ 76,737.84</u>	4,574.70

Gains and Losses on Sales or Other Dispositions (Continued)

		Net Gain	Net Loss
11/20/2013 Sale			
3,500 Shares			
Corning, Inc			
Net Proceeds	\$ 58,928.37		
Inventory Value	\$ 52,636.50	6,291.87	
11/20/2013 Sale			
2,900 Shares			
Ford Motor Co.			
Inventory Value	\$ 51,828.00		
Net Proceeds	\$ 49,270.65		\$ 2,557.35
11/20/2013 Sale			
2,400 Shares			
Wisdomtree Emerging Mkts Inc			
Fund			
Inventory Value	\$ 128,609.00		
Net Proceeds	\$ 125,677.45		2,931.55
11/26/2013 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	\$ 65,000.00		
12/11/2013 Sale			
8,750 Shares			
BB&T Corp. Ser E 5.625%			
Inventory Value	\$ 220,500.00		
Net Proceeds	\$ 175,330.57		45,169.43
12/11/2013 Sale			
125,000 Par			
Enterprise Prod. 7.034% 1/15/68			
Net Proceeds	\$ 141,373.35		
Inventory Value	\$ 126,875.00	14,498.35	
12/11/2013 Sale			
9,250 Shares			
Regions Financial Corp 6.375%			
Inventory Value	\$ 231,250.00		
Net Proceeds	\$ 199,205.07		32,044.93
12/11/2013 Sale			
8,740 Par			
Stanley Black & Decker 5.75%			

Gains and Losses on Sales or Other Dispositions (Continued)

		Net Gain	Net Loss
7/25/52			
Inventory Value	\$ 225,055.00		
Net Proceeds	<u>\$ 190,477.35</u>	\$	34,577.65
12/18/2013 Sale			
17,010.961 Shares			
TCW Emerging Inc Fund			
Inventory Value	\$ 145,477.74		
Net Proceeds	<u>\$ 143,212.29</u>		2,265.45
12/18/2013 Sale			
8,695.865 Shares			
TCW Emerging Inc Fund			
Inventory Value	\$ 74,363.24		
Net Proceeds	<u>\$ 73,199.18</u>		1,164.06
12/26/2013 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	<u>\$ 65,000.00</u>		
01/24/2014 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	<u>\$ 65,000.00</u>		
02/20/2014 Sale			
400 Shares			
Cummins Inc			
Net Proceeds	\$ 56,847.81		
Inventory Value	<u>\$ 54,832.92</u>	\$	2,014.89
02/21/2014 Sale			
1,910 Shares			
Barclays Bk PLC			
Net Proceeds	\$ 53,149.37		
Inventory Value	<u>\$ 50,557.70</u>	\$	2,591.67
02/21/2014 Sale			
3,440 Shares			
Navios Maritime Partners			
Inventory Value	\$ 64,142.24		
Net Proceeds	<u>\$ 60,420.64</u>		3,721.60

Statement 10.6

Gains and Losses on Sales or Other Dispositions (Continued)

		Net Gain	Net Loss
02/21/2014 Sale			
5,400 Shares			
Power Corp. Canada			
Net Proceeds	\$ 150,459.05		
Inventory Value	<u>\$ 139,306.80</u>	\$ 11,152.25	
02/24/2014 Sale			
900 Shares			
Singapore Telecom Ltd			
Net Proceeds	\$ 25,400.83		
Inventory Value	<u>\$ 23,221.15</u>	2,179.68	
02/25/2014 Sale			
1,110 Shares			
Singapore Telecom Ltd			
Net Proceeds	\$ 31,388.91		
Inventory Value	<u>\$ 28,639.42</u>	2,749.49	
02/26/2014 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	<u>\$ 65,000.00</u>		
02/26/2014 Sale			
4,390 Shares			
Singapore Telecom Ltd			
Net Proceeds	\$ 124,126.23		
Inventory Value	<u>\$ 113,267.63</u>	10,858.60	
03/26/2014 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	<u>\$ 65,000.00</u>		
03/26/2014 Sale			
4,340 Shares			
Intel Corp.			
Net Proceeds	\$ 109,275.52		
Inventory Value	<u>\$ 95,847.44</u>	13,428.08	
04/25/2014 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	<u>\$ 65,000.00</u>		

Gains and Losses on Sales or Other Dispositions (Continued)

		Net Gain	Net Loss
05/23/2014 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	<u>\$ 65,000.00</u>		
06/18/2014 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 130,000.00		
Inventory Value	<u>\$ 130,000.00</u>		
06/26/2014 Collection			
Fidelity MMA #633-680176			
Net Proceeds	\$ 65,000.00		
Inventory Value	<u>\$ 65,000.00</u>		
Total Gains and Losses		<u>\$ 2,108,109.35</u>	<u>\$ 260,354.64</u>
Net Gain		<u>\$ 1,847,754.71</u>	