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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 6/1/2013, and ending 5/31/2014

Name of foundation STEWART, LAURA MAY T/U/W			A Employer identification number 95-6527634	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N.A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name Foreign province/state/county Foreign postal code				
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,029,098		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	65,631	64,807		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	47,773			
	b Gross sales price for all assets on line 6a	303,044			
	7 Capital gain net income (from Part IV, line 2)		47,773		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	113,404	112,580	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	25,736	19,302		6,434
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	728			728
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,533	647		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	20,670			20,670
	24 Total operating and administrative expenses. Add lines 13 through 23	48,667	19,949	0	27,832
	25 Contributions, gifts, grants paid	47,600			47,600
26 Total expenses and disbursements. Add lines 24 and 25	96,267	19,949	0	75,432	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	17,137				
b Net investment income (if negative, enter -0-)		92,631			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	15,296	47,831	47,831
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,761,925	1,742,683	1,981,267	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,777,221	1,790,514	2,029,098	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,777,221	1,790,514	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	1,777,221	1,790,514		
31 Total liabilities and net assets/fund balances (see instructions)	1,777,221	1,790,514		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,777,221
2 Enter amount from Part I, line 27a	2	17,137
3 Other increases not included in line 2 (itemize) ▶ CTF INCOME TIMING DIFFERENCE	3	59
4 Add lines 1, 2, and 3	4	1,794,417
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,903
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,790,514

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	47,773
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	83,186	1,888,003	0.044060
2011	71,522	1,835,367	0.038969
2010	67,303	1,832,432	0.036729
2009	128,521	1,915,559	0.067093
2008	82,717	1,827,216	0.045269

2 Total of line 1, column (d)	2	0.232120
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046424
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,916,978
5 Multiply line 4 by line 3	5	88,994
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	926
7 Add lines 5 and 6	7	89,920
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	75,432

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
1			1,853	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3	Add lines 1 and 2		1,853	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		1,853	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,647	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		1,647	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		206	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		0	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4.00	25,736		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,897,161
b	Average of monthly cash balances	1b	49,010
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,946,171
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,946,171
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	29,193
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,916,978
6	Minimum investment return. Enter 5% of line 5	6	95,849

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,849
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,853
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,853
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,996
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	93,996
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	93,996

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	75,432
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,432
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,432

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				93,996
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				27,169
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	27,169			
4 Qualifying distributions for 2013 from Part XII, line 4: \blacktriangleright \$ 75,432				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				75,432
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)	18,564			18,564
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,605			
b Prior years' undistributed income. Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	8,605			
10 Analysis of line 9:				
a Excess from 2009				8,605
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

- c** Any submission deadlines:

SEE ATTACHED

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 47,600
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

- a Transfers from the reporting foundation to a noncharitable exempt organization of:**

- (1) Cash**

- (2) Other assets**

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets**

- #### (4) Reimbursement arrangements

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

SVP Wells Fargo Bank N.A.

9/16/2014

► SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if self-employed

PTIN	
P01251603	

Firm's name ▶ PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED STATEMENT

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			47,600

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Tax Transaction Detail (Distributions + Beneficiary)

9/16/2014 13:46:21

Main Account Id:

STEWART, LAURA MAY T/U/W

Trust Year 6/1/2013 - 5/31/2014

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
07/08/13		0 Units		
Added:	FYE 03/28/14	Reg Code: 000	-4,000 00	0 00
		CASH DISBURSEMENT		
		TRAN # UU000017000001		
		DISCRETIONARY DISTRIBUTION		
		SUPPLIES FOR AVID STUDENTS		
		SAN GORGONIO MIDDLE SCHOOL		
		DPR APPROVAL 7/5/2013		
07/08/13		0 Units		
Added:	FYE 03/28/14	Reg Code: 000	-3,200 00	0 00
		CASH DISBURSEMENT		
		TRAN # UU000017000003		
		DISCRETIONARY DISTRIBUTION		
		TOOLS AND BANNER		
		HABITAT FOR HUMANITY		
		DPR APPROVAL 7/5/2013		
07/08/13		0 Units		
Added:	FYE 03/28/14	Reg Code: 000	-3,000 00	0 00
		CASH DISBURSEMENT		
		TRAN # UU000017000005		
		DISCRETIONARY DISTRIBUTION		
		REPAIRS TO HOUSE		
		SOROPTIMIST HOUSE OF HOPE, INC.		
		DPR APPROVAL 7/5/2013		
07/08/13		0 Units		
Added:	FYE 03/28/14	Reg Code 000	-1,500 00	0 00
		CASH DISBURSEMENT		
		TRAN # UU000017000007		
		DISCRETIONARY DISTRIBUTION		
		ENTERTAINMENT FOR STAGECOACH DAYS		
		STAGECOACH DAYS ASSOCIATION		
		DPR APPROVAL 7/5/2013		
07/08/13		0 Units		
Added:	FYE 03/28/14	Reg Code: 000	-6,000 00	0 00
		CASH DISBURSEMENT		
		TRAN # UU000017000009		
		DISCRETIONARY DISTRIBUTION		
		SUMMER PROGRAM		
		BOYS & GIRLS CLUBS OF THE SAN		
		GORGONIO PASS		
		DPR APPROVAL 7/5/2013		
07/08/13		0 Units		
Added:	FYE 03/28/14	Reg Code: 000	-4,000 00	0 00
		CASH DISBURSEMENT		
		TRAN # UU000017000011		
		DISCRETIONARY DISTRIBUTION		
		SOUND AND LIGHTING		
		PLAYHOUSE BOWL ASSOCIATION, INC.		
		DPR APPROVAL 7/5/2013		

Tax Transaction Detail (Distributions + Beneficiary)

9/16/2014 13:46:21

Main Account Id:

STEWART, LAURA MAY T/U/W

Trust Year 6/1/2013 - 5/31/2014

Tax Code/Desc			Paid For	Transactions	Income	Principal	
149	BENEFICIARY DISTRIBUTIONS						
			000000000	No Beny Linked			
11/20/13				0 Units	Reg Code 000	0 00	-5,000 00
Added:	FYE	03/28/14		CASH DISBURSEMENT TRAN # UU000047000001 DISCRETIONARY DISTRIBUTION HOLIDAY GIFTS FOR UNDERPRIVILEGE CHILDREN BANNING PARTNERS FOR A REVITALIZED COMMUNITY PER DPR APPROVAL DTD 11-20-2013			
11/20/13				0 Units	Reg Code 000	0 00	-6,000.00
Added:	FYE	03/28/14		CASH DISBURSEMENT TRAN # UU000047000003 DISCRETIONARY DISTRIBUTION PASS BOXING CLUB EQUIPMENT FOR PARTICIPANTS THE DERREL THOMAS FOUNDATION, INC. FOR RESIDENTS OF BANNING & BEAUMONT PER DPR APPROVAL DTD 11-20-2013			
11/20/13				0 Units	Reg Code 000	0 00	-6,000 00
Added:	FYE	03/28/14		CASH DISBURSEMENT TRAN # UU000047000005 DISCRETIONARY DISTRIBUTION FOOD SUPPLIES FOR DINNERS FOR RESIDENTS OF BANNING TABLE OF PLENTY AND BEAUMONT PER DPR APPROVAL DTD 11-20-2013			
02/04/14				0 Units	Reg Code. 000	-3,200 00	0 00
Added:	021	02/11/14		CASH DISBURSEMENT TRAN # EA003675000001 DISCRETIONARY DISTRIBUTION UPGRADE THE LIBRARY WITH STATE APPROVED BOOKS MOUNTAIN VIEW SCHOOL PER DDR APPROVED 02/04/2014			
02/04/14				0 Units	Reg Code 000	-2,400 00	0 00
Added:	021	02/11/14		CASH DISBURSEMENT TRAN # EA003677000001 DISCRETIONARY DISTRIBUTION SUPPLIES FOR THE GREEN HOUSE PROGRAM ARC RIVERSIDE, FOR THE RAY STREBE RESOURCE CENTER PER DDR APPROVED 02/04/2014			
02/04/14				0 Units	Reg Code: 000	-2,300 00	0.00
Added:	021	02/11/14		CASH DISBURSEMENT TRAN # EA003679000001 DISCRETIONARY DISTRIBUTION DECORATING FLAGS TO WELCOME PEOPLE BANNING PASS LITTLE LEAGUE PER DDR APPROVED 02/04/2014			

Tax Transaction Detail (Distributions + Beneficiary)

9/16/2014 13:46:21

Main Account Id:

STEWART, LAURA MAY T/U/W

Trust Year 6/1/2013 - 5/31/2014

Tax Code/Desc		Paid For	Transactions	Income	Principal	
149	BENEFICIARY DISTRIBUTIONS					
		000000000	No Beny Linked			
02/04/14			0 Units	Reg Code: 000	-1,000 00	0.00
Added:	021	02/11/14	CASH DISBURSEMENT			
			TRAN # EA003684000001			
			DISCRETIONARY DISTRIBUTION			
			ANNUAL BANQUET			
			SAN GORGONIO MEMORIAL HOSPITAL			
			PER DDR APPROVED 02/04/2014			
Total For: No Beny				-30,600 00	-17,000.00	
Total for Taxcode: 149				-30,600.00	-17,000.00	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals													
Capital Gains/Losses													
Other sales													
Amount													
10,702													
Long Term CG Distributions													
Short Term CG Distributions													
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X APPLE INC	037833100			4/2/2012		5/28/2014	3,133	3,083				50
2	X COCA COLA CO	191216100			12/12/2011		3/26/2014	3,881	3,328				553
3	X INTEL CORP	458140100			12/12/1997		6/19/2013	10,136	7,038				3,098
4	X INTERNATIONAL BUSINESS M	459200101			12/12/1997		2/14/2014	4,600	1,235				3,365
5	X JOHNSON & JOHNSON	478160104			9/26/2000		3/26/2014	15,683	7,601				8,082
6	X VANGUARD INTERMEDIATE T	921937819			12/13/2011		4/16/2014	48,150	50,145				-1,995
7	X VANGUARD INTERMEDIATE T	921937819			12/20/2011		4/16/2014	2,094	2,198				-104
8	X VANGUARD INTERMEDIATE T	92206C870			4/10/2012		6/19/2013	48,857	48,528				328
9	X VANGUARD SMALL CAP VIFE	922908751			7/19/2007		1/22/2014	22,240	15,268				6,972
10	X VANGUARD SMALL CAP VIFE	922908751			6/16/2010		1/22/2014	33,359	16,717				14,642
11	X TAXABLE SHORT-TERM BOND	999612806			6/15/2006		1/31/2014	25,644	26,217				-573
12	X TAXABLE INTERMEDIATE TER	999708902			5/7/2009		10/22/2013	73,909	71,401				2,508
13	X S/T CTF LOSS								511				-511
14	X LT CTF GAIN							656					656

Part I, Line 16b (990-PF) - Accounting Fees

		728	0	0	728
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	728			728

Part I, Line 18 (990-PF) - Taxes

		1,533	647	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	647	647		
2	ESTIMATED EXCISE PAYMENTS	886			

Part I, Line 23 (990-PF) - Other Expenses

		20,670	0	0	20,670
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10
2	MISC EXPENSE - MARILYN VANDERHEIDE	20,660			20,660

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	CTF INCOME TIMING DIFFERENCE	1	59
2	Total	2	59

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	108
2	MUTUAL FUND TIMING DIFFERENCE	2	656
3	CTF BOOK TO TAX DIFFERENCE	3	981
4	UNDISTRIBUTED CTF CAPITAL LOSS	4	609
5	PY RETURN OF CAPITAL ADJUSTMENT	5	1,549
6	Total	6	3,903

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		10,702	Short Term CG Distributions		0	Amount		292,342	0	0	0	255,271	37,071	0	0	0	37,071

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	761
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment	11/8/2013	3	63
4 Third quarter estimated tax payment	2/11/2014	4	412
5 Fourth quarter estimated tax payment	5/7/2014	5	411
6 Other payments		6	
7 Total		7	1,647

LAURA MAY STEWART TRUST

95-6527634

GRANT APPLICATION SUBMISSION INFORMATION

PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARILYN A. VONDERHEIDE

309 WEST 9TH PLACE

BEAUMONT, CA 92223

TELEPHONE NUMBER: (951) 845-7155

FORM AND CONTENT OF APPLICATION

APPLICATIONS FOR GRANTS SHOULD BE IN LETTER FORM GIVING THE NAME OF THE ORGANIZATION REQUESTING THE GRANT, THE AMOUNT OF FUNDS REQUESTED AND THE PURPOSE FOR WHICH THE FUNDS WILL BE SPENT.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS

LIMITED TO CHARITABLE, CIVIC AND CULTURAL USES AND PURPOSES IN THE BANNING-BEAUMONT AREA OF CALIFORNIA. PURPOSES FOR WHICH FUNDS ARE TO BE SPENT MUST BE AN ALLOWABLE DEDUCTION BY THE TRUST UNDER THE INTERNAL REVENUE CODE.

Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Savings & Temp Inv	95-6527634	VP0528308	FEDERATED TREAS OBL FD 68	39,627.57	39,627.57
Savings & Temp Inv	95-6527634	VP0528308	FEDERATED TREAS OBL FD 68	8,203.00	8,203.00
			Total Savings & Temp Inv	47,830.57	47,830.57
Invest - US & State	95-6527634	GT9995004	ASGI AGILITY INCOME FUND	102,497.74	100,000.00
Invest - Other	95-6527634	411511306	HARBOR INTERNATIONAL FD INST #2011	29,213.37	25,000.00
Invest - Other	95-6527634	693390700	PIMCO TOTAL RET FD-INST #35	238,271.81	239,000.00
Invest - Other	95-6527634	56063N600	MAINSTAY CONVERTIBLE FD CL I #2584	51,798.59	47,000.00
Invest - Other	95-6527634	464287655	ISHARES RUSSELL 2000 ETF	33,858.00	35,036.70
Invest - Other	95-6527634	51855Q655	LAUDUS MONDRIAN INT GV FI-INST #2940	25,525.53	27,101.27
Invest - Other	95-6527634	464287465	ISHARES MSCI EAFE ETF	97,174.00	80,360.05
Invest - Other	95-6527634	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	90,125.68	89,658.34
Invest - Other	95-6527634	78467Y107	SPDR S&P MIDCAP 400 ETF TRUST	75,264.00	30,851.00
Invest - Other	95-6527634	92206C870	VANGUARD INTERMEDIATE-TERM C	207,984.00	200,469.54
Invest - Other	95-6527634	277911491	EATON VANCE FLOATING RATE FD-I #924	99,515.79	100,000.00
Invest - Other	95-6527634	464287234	ISHARES MSCI EMERGING MARKETS	85,100.00	89,657.80
Invest - Other	95-6527634	464287168	ISHARES SELECT DIVIDEND ETF	112,905.00	91,847.53
Invest - Other	95-6527634	922908553	VANGUARD REIT VIPER	91,121.80	63,872.95
Invest - Other	95-6527634	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	81,236.00	71,890.56
Invest - Other	95-6527634	38143H381	GOLDMAN SACHS COMM STRATEGY #2653	49,448.72	50,000.00
Invest - Other	95-6527634	314172560	FEDERATED STRAT VAL DIV FD IS #662	330,755.99	244,000.00
Invest - Other	95-6527634	76628T645	RIDGEWORTH SEIX HY BD-I #5855	151,747.87	147,000.00
Invest - Corp Stock	95-6527634	037833100	APPLE INC	3,165.00	3,083.45
Invest - Corp Stock	95-6527634	166764100	CHEVRON CORP	24,558.00	6,854.00
			Total Invest - Other	1,981,266.89	1,742,683.19
			Total Assets	2,029,097.46	1,790,513.76