Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning JUNE 1 **, 2013, and ending** MAY 31 **, 2014**

Name of foundation
HAROLD & MARGARET TAYLOR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
1300 S.W. FIFTH AVENUE

Room/suite
3500

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND OR 97201

A Employer identification number
93-1247948

B Telephone number (see instructions)
503-224-4100

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,227,560

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3	3		
	4	Dividends and interest from securities	48,169	25,425		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	190,206			
	b	Gross sales price for all assets on line 6a 582,131				
	7	Capital gain net income (from Part IV, line 2)		190,206		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	238,378	215,634		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)**(SCH. 1)**	2,175	1,088		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)**(SCH. 1)**	4,964	1,177		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) **(SCH. 1)**	21,333	21,237		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	28,472	23,502		0
	25	Contributions, gifts, grants paid	47,600			47,600
	26	**Total expenses and disbursements.** Add lines 24 and 25	76,072	23,502		47,600
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	162,306			
	b	**Net investment income** (if negative, enter -0-)		192,132		
	c	**Adjusted net income** (if negative, enter -0-)				

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For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2013)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	43,251	49,795	49,795
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) (SCH. 3-10)	2,349,565	2,505,328	3,177,765
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,392,816	2,555,123	3,227,560
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,392,816	2,555,123	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,392,816	2,555,123	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,392,816	2,555,123	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,392,816
2	Enter amount from Part I, line 27a	2	162,306
3	Other increases not included in line 2 (itemize) ▶ ROUNDING	3	1
4	Add lines 1, 2, and 3	4	2,555,123
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,555,123

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAIN DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	582,131		443,703	138,428
b	51,778			51,778
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 190,206

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	567,450	2,842,677	0.1996
2011	161,500	3,218,895	0.0502
2010	148,500	3,246,083	0.0457
2009	75,750	2,961,340	0.0256
2008	79,800	1,402,291	0.0569

2	**Total** of line 1, column (d)	2	0.3780
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.07560
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,084,436
5	Multiply line 4 by line 3	5	233,183
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,921
7	Add lines 5 and 6	7	235,104
8	Enter qualifying distributions from Part XII, line 4	8	47,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	3,843
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	3,843
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,843
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 1,900		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,900
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	2
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,945
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax ▶** **Refunded ▶**		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ NONE **(2)** On foundation managers. ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OREGON			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN F. THOMPSON CPA Telephone no. ▶ 503-244-1925

Located at ▶ 4949 SW MEADOWS ROAD #475 LAKE OSWEGO, OR. ZIP+4 ▶ 97035

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM TAYLOR BORING, OREGON	PRESIDENT HALF HOUR	0	0	0
KATHERINE TAYLOR BORING	DIRECTOR HALF HOUR	0	0	0
ANDREA STORM PORTLAND, OREGON	DIRECTOR HALF HOUR	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities** **N/A - NO DIRECT ACTIVITIES**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	3,034,172
b	Average of monthly cash balances			1b	50,264
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	3,084,436
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	3,084,436
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)			4	46,267
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	3,038,169
6	**Minimum investment return.** Enter 5% of line 5			6	151,908

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	151,908
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,843		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,843
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	148,065
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	148,065
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	148,065

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	47,600
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	47,600

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7					148,065
2	Undistributed income, if any, as of the end of 2013:					
a	Enter amount for 2012 only				0	
b	Total for prior years: 20___,20___,20___			0		
3	Excess distributions carryover, if any, to 2013:					
a	From 2008					
b	From 2009					
c	From 2010					
d	From 2011					
e	From 2012	275,386				
f	**Total** of lines 3a through e		275,386			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 47,600					
a	Applied to 2012, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2013 distributable amount					47,600
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		100,465			100,465
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		174,921			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		174,921			
10	Analysis of line 9:					
a	Excess from 2009					
b	Excess from 2010					
c	Excess from 2011					
d	Excess from 2012	174,921				
e	Excess from 2013					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM H. TAYLOR TEL. # 503-658-6288 (CALLS BETWEEN 9AM & 5PM WEEKDAYS ONLY)
16396 SE 232ND AVE. BORING, OREGON 97089

b The form in which applications should be submitted and information and materials they should include:

NO SPECIFIC FORM - INCLUDE ALL RELEVANT INFORMATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
(SEE SCHEDULE 2)				**47,600**
Total . . . . ▶ 3a				**47,600**
b *Approved for future payment*				
Total . . . . ▶ 3b				**0**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities			14	48,169	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	190,206	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		238,378	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 238,378

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes N/A - NONE

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

William H. Taylor 7-2-14 PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOHN THOMPSON		6-26-14		P00432565

Firm's name ▶ JOHN F. THOMPSON CPA Firm's EIN ▶ 93-0935863

Firm's address ▶ 4949 SW MEADOWS ROAD SUITE # 475 Phone no 503-244-1925

LAKE OSWEGO, OREGON 97035

HAROLD & MARGARET TAYLOR FOUNDATION
FED. ID # 93-1247948
FYE 5-31-14

SCHEDULE 1 - OPERATING & ADMINISTRATIVE EXPENSES :

	EXPENSES PER BOOKS	NET INVESTMENT EXPENSE
LEGAL FEES :		
LANDYE, BENNETT, BLUMSTEIN LLP		
LEGAL FEES - GENERAL ADMIN.	0	
0% ALLOCABLE TO INVESTMENT INCOME		0
ACCOUNTING FEES :		
JOHN F. THOMPSON CPA		
ACCOUNTING & TAX PREPARATION	2,175	
50% ALLOCABLE TO INVESTMENT INCOME		1,088
TAXES :		
FEDERAL EXCISE TAX ON INVESTMENT INCOME	3,787	0
STATE OF OREGON FEE ON NET ASSETS	339	339
FOREIGN TAX WITHHELD FROM DIVIDENDS	838	838
TOTAL TAXES	4,964	1,177
OTHER EXPENSES :		
CORPORATE LICENSE	50	
OFFICE & POSTAGE	46	
BROKERAGE & MANAGEMENT FEES PAID TO WELLS FARGO ADVISORS	21,237	21,237
TOTAL OTHER EXPENSE	21,333	21,237

HAROLD & MARGARET TAYLOR FOUNDATION
FED. ID # 93-1247948
FYE 5-31-14

SCHEDULE 2 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME & ADDRESS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERSITY OF OREGON FOUNDATION PO BOX 3346 EUGENE, OR. 97403	SUPPORT STATE UNIVERSITY - HIGHER EDUCATION	10,000
FANCONI ANEMIA RESEARCH FUND 1801 WILLAMETTE STREET SUITE 200 EUGENE OR. 97401	SUPPORT FANCONI ANEMIA RESEARCH	5,000
OREGON WILDLIFE HERTIAGE FOUNDATION 1122 NE 122ND AVE #B 114 PORTLAND, OR. 97230	PROMOTE FISH & WILDLIFE RESOURSES IN OREGON	1,500
ST. JUDE CHILDREN HOSPITAL 501 ST JUDE PLACE MEMPHIS TN. 38105	SUPPORT CHILDREN'S HOSPITAL - RESEARCH & TREATMENT	1,000
REX PUTNAM HIGH SCHOOL 4950 S.E. ROETHE ROAD MILWAUKIE, OREGON 97267	SUPPORT HIGH SCHOOL ATHLETICS	5,000
WASCO COUNTY 4H AUCTION C/O OSU/WASCO COUNTY EXTENTION SERVICE 400 E. SCENIC DRIVE THE DALLES OR. 97058	SCHOLARSHIP FUND FOR YOUTH OF WASCO COUNTY OREGON	1,000
PIL HALL OF FAME 7410 SW OLESON ROAD PORTLAND OR. 97223	SCHOLARSHIP FUND FOR PORTLAND HIGH SCHOLL ATHLETES	3,500
OREGON CLUB OF PORTLAND 722 S.W. 2ND AVE SUITE 330 PORTLAND OR. 97204	UNIVERSITY OF OREGON SCHOLARSHIP FUND	5,000
OREGON HUMANE SOCIETY 1067 N.E. COLUMBIA BLVD. PORTLAND, OREGON 97238	CARE & PLACEMENT OF STRAY ANIMALS	5,000
SAM BARLOW HIGH SCHOOL 5105 S.E. 302ND GRESHAM, OR. 97080	SUPPORT HIGH SCHOOL ATHLETICS	2,000

HAROLD & MARGARET TAYLOR FOUNDATION
FED. ID # 93-1247948
FYE 5-31-14

SCHEDULE 2 - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR (CONTINUED):

NAME & ADDRESS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
OREGON STATE UNIVERSITY FOUNDATION 850 SW 35TH STREET CORVALLIS, OREGON 97333	SUPPORT STATE UNIVERSITY - HIGHER EDUCATION	5,000
GOOD ROOTS COMMUNITY FOOD BANK 1908 SE COURTNEY AVE. MILWAUKIE, OR. 97222	FEED LOW INCOME PEOPLE	750
ST. MARY'S ACADEMY 1615 SW 5TH AVE. PORTLAND, OR. 97201	SUPPORT LOCAL HIGH SCHOOL	2,500
HILAIRES WILD GAME DINNER PORTLAND, OR.	FUND RAISER FOR "FRIENDS OF THE CHILDREN" AN ORGANIZATION THAT MENTORS TROUBLED CHILDREN	250
ROSE FESTIVAL FOUNDATION 5603 SW HOOD AVE. PORTLAND, OREGON 97239	SUPPORT PORTLAND, OREGON CIVIC EVENTS	100
TOTAL CONTRIBUTIONS & GRANTS PAID		47,600

ALL OF THE RECIPIENTS LISTED ABOVE ARE PUBLIC CHARITIES
NONE OF THE RECIPIENTS LISTED ABOVE WAS A PRIVATE FOUNDATION
NONE OF THE RECIPIENTS LISTED ABOVE WAS AN INDIVIDUAL

Schedule 3

HAROLD & MARGARET TAYLOR
FOUNDATION
EIN # 93-1247948

MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

Additional information

	THIS PERIOD	THIS YEAR
Gross proceeds	0 00	10,961 44

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	1 17	0 01	37,723 59	3.77
Interest Period 05/01/14 - 05/31/14				
Total Cash and Sweep Balances	**1.17**		**$37,723.59**	**$3.77**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ARTISAN PARTNERS FDS INC - SMALL CAP VALUE FD INV SHS ARTVX									
On Reinvestment									
Acquired 08/24/10 L nc		6,861 18900	13 42	92,077 14		127,137 76	35,060 62		
Acquired 07/26/12 L		224 44500	14 72	3,303 83		4,158 98	855 15		
Acquired 10/03/13 S		44 79200	17 96	804 46		830 00	25 54		

WELLS FARGO ADVISORS

Schedule 4

HAROLD & MARGARET TAYLOR
FOUNDATION
EIN # 93-1247948

MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

Mutual Funds

Open End Mutual Funds continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Reinvestments L m		1,236 73100	14 71	18,201 39		22,916 66	4,715 27		
Reinvestments S		319 34400	18 38	5,869 55		5,917 46	47 91		
Total	**4.98**	**8,686.50100**		**$120,256.37**	**18.5300**	**$160,960.86**	**$40,704.49**	**$1,468.01**	**0.91**
	Client Investment (Excluding Reinvestments)					$96,185.43			
	Gain/Loss on Client Investment (Including Reinvestments)					$64,775 43			
COHEN & STEERS RLTY SHARES INC CSRSX On Reinvestment									
Acquired 09/16/09 L nc		706 35000	45 65	32,244 86		51,203 30	18,958 44		
Acquired 10/03/13 S		53 15700	65 50	3,481 76		3,853 35	371 59		
Reinvestments L m		140 88200	58 73	8,274 14		10,212 54	1,938 40		
Reinvestments S		53 48100	63 10	3,374 78		3,876 84	502 06		
Total	**2.14**	**953.87000**		**$47,375.54**	**72.4900**	**$69,146.03**	**$21,770.49**	**$1,530.00**	**2.21**
	Client Investment (Excluding Reinvestments)					$35,726 62			
	Gain/Loss on Client Investment (Including Reinvestments)					$33,419 41			
DIAMOND HILL FDS LARGE CAP FD CL I SHS DHLRX On Reinvestment									
Acquired 10/02/13 S		9,540 40100	20 84	198,821 96		213,418 67	14,596 71		
Acquired 10/03/13 S		3,570 94300	20 70	73,918 52		79,882 07	5,963 55		
Reinvestments S		673 56800	21 07	14,194 87		15,067 74	872 87		
Total	**9.55**	**13,784.91200**		**$286,935.35**	**22.3700**	**$308,368.48**	**$21,433.13**	**$2,977.54**	**0.97**
	Client Investment (Excluding Reinvestments)					$272,740 48			
	Gain/Loss on Client Investment (Including Reinvestments)					$35,628 00			
DREYFUS APPRECIATION FD INC INVS SHS DGAGX On Reinvestment									
Acquired 07/26/12 L		1,502 54300	43 01	64,624 36		82,429 49	17,805 13		
Acquired 07/31/12 L		936 35900	43 72	40,937 62		51,368 66	10,431 04		
Reinvestments L		31 64100	45 43	1,437 47		1,735 83	298 36		
Reinvestments S		44 52400	49 72	2,213 78		2,442 59	228 81		

Schedule 5

HAROLD & MARGARET TAYLOR FOUNDATION
EIN # 93-1247948

MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

Mutual Funds

Open End Mutual Funds continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Total	**4.27**	**2,515.06700**		**$109,213.23**	**54.8600**	**$137,976.57**	**$28,763.34**	**$2,223.31**	**1.61**
Client Investment (Excluding Reinvestments)						$105,561 98			
Gain/Loss on Client Investment (Including Reinvestments)						$32,414 59			
FRANKLIN TAX FREE TR FEDERAL INTER TERM TAX FREE INCOME FD ADVISOR FITZX									
Acquired 12/08/08 L nc		8,306 25200	11 11	92,362 85		102,831 32	10,468 47		
Acquired 05/15/09 L nc		256 02400	11 24	2,880 25		3,169 58	289 33		
Acquired 05/25/10 L nc		847 78300	11 71	9,928 17		10,495 55	567 38		
Acquired 08/24/10 L nc		6,871 26400	12 06	82,876 67		85,066 25	2,189 58		
Acquired 10/03/11 L nc		376 14600	11 97	4,502 47		4,656 69	154 22		
Acquired 07/31/12 L		437 05200	12 60	5,506 85		5,410 70	-96 15		
Acquired 10/03/13 S		8,008 09600	12 04	96,417 48		99,140 30	2,722 82		
Reinvestments L nc		81 49700	11 26	917 93		1,008 94	91 01		
Total	**9.65**	**25,184.11400**		**$295,392.67**	**12.3800**	**$311,779.33**	**$16,386.66**	**$8,915.17**	**2.86**
Client Investment (Excluding Reinvestments)						$294,474 74			
Gain/Loss on Client Investment (Including Reinvestments)						$17,304 59			
GOLDMAN SACHS TR FINL SQUARE TAX FREE MONEY MKT INSTL CL FTXXX									
Acquired 10/03/13 S	0 44	14,071 02000	1 00	14,071 02	1 0000	14,071 02	0 00	N/A	N/A
HARBOR FD CAP APPRECIATION FD INSTL CL HACAX									
Acquired 12/08/08 L nc		2,567 21400	25 32	65,001 97		146,716 25	81,714 28		
Acquired 05/15/09 L nc		121 66000	25 22	3,068 33		6,952 87	3,884 54		
Acquired 07/01/09 L nc		97 49200	26 70	2,603 03		5,571 67	2,968 64		
Acquired 09/16/09 L nc		706 82800	30 58	21,614 80		40,395 23	18,780 43		
Acquired 05/25/10 L nc		485 90200	30 87	14,999 79		27,769 30	12,769 51		
Acquired 08/24/10 L nc		171 51000	30 01	5,147 02		9,801 80	4,654 78		
Acquired 07/26/12 L		154 44500	40 39	6,238 04		8,826 54	2,588 50		
Total	**7.62**	**4,305.05100**		**$118,672.98**	**57.1500**	**$246,033.66**	**$127,360.68**	**$194.15**	**0.08**

Schedule 6

HAROLD & MARGARET TAYLOR
FOUNDATION
EIN #93-1247948

MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
HARRIS ASSOC INVT TR OAKMARK INTL FUND CL I OAKIX									
Acquired 06/10/09 L nc		3,844 99300	13 50	51,907 39		104,276 17	52,368 78		
Acquired 07/01/09 L nc		186 51100	13 30	2,480 59		5,058 18	2,577 59		
Acquired 05/25/10 L nc		634 79400	15 62	9,915 49		17,215 62	7,300 13		
Acquired 10/03/11 L nc		461 35200	15 72	7,252 45		12,511 87	5,259 42		
Acquired 07/26/12 L		87 05200	17 02	1,481 63		2,360 85	879 22		
Acquired 10/03/13 S		602 82600	26 01	15,679 50		16,348 66	669 16		
Total	**4.89**	**5,817.52800**		**$88,717.05**	**27.1200**	**$157,771.35**	**$69,054.30**	**$2,536.44**	**1.61**
JANUS INVT FD PERKINS MID CAP VALUE FD CL I JMVAX									
Acquired 12/08/08 L nc		195 42400	15 82	3,093 22		4,739 03	1,645 81		
Acquired 05/15/09 L nc		393 01600	15 78	6,205 16		9,530 63	3,325 47		
Acquired 06/10/09 L nc		2,516 80400	16 89	42,512 50		61,032 50	18,520 00		
Acquired 07/01/09 L nc		135 78000	16 52	2,243 62		3,292.67	1,049 05		
Acquired 05/25/10 L nc		353 94800	19 70	6,973 92		8,583 23	1,609 31		
Acquired 07/26/12 L		2 50000	20 82	52 05		60 63	8 58		
Total	**2.70**	**3,597.47200**		**$61,080.47**	**24.2500**	**$87,238.69**	**$26,158.22**	**$1,421.00**	**1.63**
MFS SER TR III MUNICIPAL HIGH INCOME FD CL I MMIIX									
Acquired 12/08/08 L nc		5,385 03900	6 52	35,148 06		42,918 71	7,770 65		
Acquired 05/15/09 L nc		157 76700	6 73	1,062 01		1,257 40	195 39		
Acquired 12/30/09 L nc		0 00500	N/A##	N/A		0 04	N/A		
Acquired 05/25/10 L nc		266 06200	7 54	2,006 22		2,120 52	114 30		
Acquired 08/24/10 L nc		12 71500	7 67	97 53		101 34	3 81		
Acquired 10/03/11 L nc		231 13500	7 55	1,745 13		1,842 15	97 02		
Acquired 10/03/13 S		1,651 72400	7 49	12,371 41		13,164 27	792 86		
Reinvestments L m		387 54300	6 42	2,490 75		3,088 73	597 98		
Total	**2.00**	**8,091.99000**		**$54,921.11**	**7.9700**	**$64,493.16**	**$9,572.01**	**$3,172.06**	**4.92**
Client Investment (Excluding Reinvestments)						$52,430 36			
Gain/Loss on Client Investment (Including Reinvestments)						$12,062 80			

Schedule 7

HAROLD & MARGARET TAYLOR FOUNDATION
EIN # 93-1247948

MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
NATIONWIDE MUT FDS NEW GENEVA M/CAP GROWTH FD INSTL SERVICE CL NWHYX									
Acquired 05/15/09 L nc		41 74499	13 51	564 36		1,193 49	629 13		
Acquired 06/10/09 L nc		2,842 78699	14 53	41,320 87		81,275 25	39,954 38		
Acquired 09/16/09 L nc		4 57699	16 23	74 19		130 86	56 67		
Acquired 07/26/12 L		154 17403	23 51	3,624 62		4,407 85	783 23		
Acquired 10/03/13 S		3 25900	29 61	96 50		93 18	-3 32		
Total	**2.70**	**3,046.54200**		**$45,680.54**	**28.5900**	**$87,100.63**	**$41,420.09**	**N/A**	**N/A**
NUVEEN MUN TR LTD TERM MUN BD FD CL I INSTL SHS CLASS FLTRX									
Acquired 05/15/09 L nc		554 84900	10 63	5,898 03		6,164 37	266 34		
Acquired 06/10/09 L nc		7,418 69400	10 49	77,822 10		82,421 69	4,599 59		
Acquired 05/25/10 L nc		1,337 74100	10 84	14,501 11		14,862 30	361 19		
Acquired 10/03/11 L nc		119 32400	11 03	1,316 14		1,325 69	9 55		
Acquired 10/03/13 S		1,639 52800	10 95	17,952 83		18,215 16	262 33		
Total	**3.81**	**11,070.13600**		**$117,490.21**	**11.1100**	**$122,989.21**	**$5,499.00**	**$2,501.85**	**2.03**
NUVEEN MUN TRUST INTER DURATION MUN BD FD CLASS I NUVBX									
Acquired 05/24/07 L nc		2,508 48700	8 93	22,400 77		23,153 31	752 54		
Acquired 06/05/09 L nc		1,597 51600	8 65	13,818 51		14,745 07	926 56		
Acquired 06/10/09 L nc		8,079 33000	8 57	69,239 86		74,572 22	5,332 36		
Acquired 05/25/10 L nc		1,153 02900	9 03	10,411 85		10,642 46	230 61		
Acquired 10/03/11 L nc		3,551 88900	9 09	32,286 67		32,783 94	497 27		
Acquired 07/31/12 L		89 04300	9 36	833 44		821 87	-11.57		
Acquired 08/16/12 L		76 06100	9 32	708 89		702 04	-6 85		
Acquired 10/03/13 S		3,260 50900	8 95	29,181 56		30,094 51	912 95		
Total	**5.81**	**20,315.86400**		**$178,881.55**	**9.2300**	**$187,515.42**	**$8,633.87**	**$5,972.86**	**3.19**
WELLS FARGO FDS TRUST EMERGING MARKETS EQUITY FUND INSTL CLASS EMGNX On Reinvestment									
Acquired 07/26/12 L		5,296 90900	19 94	105,620 37		118,756 65	13,136 28		

Schedule 8

HAROLD & MARGARET TAYLOR
FOUNDATION
EIN #93-1247948
MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/03/13 S		2,791 55100	22 41	62,558 66		62,586 60	27 94		
Reinvestments L		37 09500	22 08	819 06		831 67	12 61		
Reinvestments S		32 93500	21 97	723 91		738 42	14 51		
Total	**5.66**	**8,158.49000**		**$169,722.00**	**22.4200**	**$182,913.34**	**$13,191.34**	**$726.10**	**0.40**
Client Investment (Excluding Reinvestments)						$168,179 03			
Gain/Loss on Client Investment (Including Reinvestments)						$14,734 31			
PIMCO FDS PAC INVT MGMT SER-COMMODITY REAL RETURN STRAT FD INSTL CL PCRIX On Reinvestment									
Acquired 09/16/09 L nc		6,184 29800	7 89	48,794 10		36,982 04	-11,812 06		
Acquired 05/25/10 L nc		839 45300	7 29	6,119 61		5,019 93	-1,099 68		
Acquired 10/03/11 L nc		2,522 31600	7 43	18,740 81		15,083 45	-3,657 36		
Acquired 10/03/13 S		5,188 57400	5 70	29,574 87		31,027 67	1,452 80		
Reinvestments L m		6,333 06000	7 57	47,992 78		37,871 71	-10,121 07		
Reinvestments S		488 83000	5 62	2,750 90		2,923 25	172 35		
Total	**3.99**	**21,556.53100**		**$153,973.07**	**5.9800**	**$128,908.05**	**-$25,065.02**	**$1,108.00**	**0.86**
Client Investment (Excluding Reinvestments)						$103,229 39			
Gain/Loss on Client Investment (Including Reinvestments)						$25,678 66			
PIONEER SER TR I PIONEER OAK RIDGE SMALL CAP GROWTH FUND CL Y ORIYX									
Acquired 08/16/12 L		3,766 23500	30 21	113,777 96		144,887 02	31,109 06		
Acquired 10/03/13 S		17 19300	39 83	684 78		661 45	-23 33		
Total	**4.51**	**3,783.42800**		**$114,462.74**	**38.4700**	**$145,548.47**	**$31,085.73**	**N/A**	**N/A**
DREYFUS INTL FDS INC EMERGING MKTS FD CL I DRPEX On Reinvestment									
Acquired 10/03/11 L nc		3,724 62600	9 65	35,942 63		38,773 32	2,830 69		
Reinvestments L m		2,529 02700	9 06	22,913 75		26,327 20	3,413 45		
Reinvestments S		64 13500	9 77	627 24		667 65	40 41		

Schedule 9

HAROLD & MARGARET TAYLOR FOUNDATION
EIN #93-1247948
MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**2.04**	**6,317.78800**		**$59,483.62**	**10.4100**	**$65,768.17**	**$6,284.55**	**$631.77**	**0.96**
Client Investment (Excluding Reinvestments)						$35,942 63			
Gain/Loss on Client Investment (Including Reinvestments)						$29,825 54			
T ROWE PRICE EQUITY INCOME FD SH BEN INT PRFDX On Reinvestment									
Acquired 07/26/12 L		5,649 87100	24 75	139,834 31		191,474 07	51,639 76		
Reinvestments L		99 30800	27 01	2,682 81		3,365 56	682 75		
Reinvestments S		274 30100	31 57	8,661 84		9,296 10	634 26		
Total	**6.32**	**6,023.48000**		**$151,178.96**	**33.8900**	**$204,135.73**	**$52,956.77**	**$3,674.32**	**1.80**
Client Investment (Excluding Reinvestments)						$139,834 31			
Gain/Loss on Client Investment (Including Reinvestments)						$64,301 42			
SCOUT FUNDS INTL FUND UMBWX On Reinvestment									
Acquired 07/26/12 L		3,289 27100	29 21	96,079 59		124,301 52	28,221 93		
Acquired 10/03/13 S		12 52800	35 92	450 00		473 44	23 44		
Reinvestments L		34 75000	32 83	1,141 18		1,313 21	172 03		
Reinvestments S		45 46600	34 67	1,576 49		1,718 17	141 68		
Total	**3.96**	**3,382.01500**		**$99,247.26**	**37.7900**	**$127,806.34**	**$28,559.08**	**$1,488.08**	**1.16**
Client Investment (Excluding Reinvestments)						$96,529 59			
Gain/Loss on Client Investment (Including Reinvestments)						$31,276 75			
T ROWE PRICE BLUE CHIP GROWTH FUND TRBCX									
Acquired 12/08/08 L nc		327 16800	23 01	7,528 13		21,396 78	13,868 65		
Acquired 05/15/09 L nc		92 73500	25 02	2,320 24		6,064 87	3,744 63		
Acquired 06/10/09 L nc		2,159 74700	27 36	59,090 68		141,247 45	82,156 77		
Acquired 07/01/09 L nc		84 72900	26 77	2,268 19		5,541 28	3,273 09		
Acquired 09/16/09 L nc		782 96500	30 67	24,013 54		51,205 91	27,192 37		
Acquired 05/25/10 L nc		302 39700	31 50	9,525 49		19,776 76	10,251 27		
Acquired 08/24/10 L nc		178 93200	30 44	5,446 68		11,702 16	6,255 48		
Total	**7.96**	**3,928.67300**		**$110,192.95**	**65.4000**	**$256,935.21**	**$146,742.26**	**N/A**	**N/A**

HAROLD & MARGARET TAYLOR FOUNDATION
EIN #93-1247948
MAY 1, 2014 - MAY 31, 2014
ACCOUNT NUMBER 4053-4915

SCHEDULE 10

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
THORNBURG INVT TRUST LTD TERM MUNICIPAL FUND - CLASS I LTMIX On Reinvestment									
Acquired 08/24/10 L nc		975 21600	14 32	13,965 08		14,208 89	243 81		
Acquired 08/27/10 L nc		5,287 22000	14 33	75,765 86		77,034 80	1,268 94		
Acquired 10/03/11 L nc		543 77200	14 38	7,819 44		7,922 76	103 32		
Acquired 10/03/13 S		1,041 80100	14 38	14,981 10		15,179 02	197 92		
Reinvestments L m		515 48300	14 39	7,421 74		7,510 59	88 85		
Reinvestments S		172 96400	14 43	2,497 10		2,520 10	23 00		
Total	**3.85**	**8,536.45600**		**$122,450.32**	**14.5700**	**$124,376.16**	**$1,925.84**	**$2,663.37**	**2.14**
Client Investment (Excluding Reinvestments)						$112,531 48			
Gain/Loss on Client Investment (Including Reinvestments)						$11,844 68			
Total Open End Mutual Funds	**98.83**			**$2,519,399.01**		**$3,191,835.88**	**$672,436.83**	**$43,204.03**	**1.35**
Total Mutual Funds	**98.83**			**$2,519,399.01**		**$3,191,835.88**	**$672,436.83**	[illegible]	

LESS CASH-GOLDMAN SACHS IN TOTAL	<14,071.02>	<14,071.02>
	2,505,327.99	3,177,764.86