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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2013

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning 6/01, 2013, and ending 5/31, 2014

Gillson Longenbaugh Foundation
2121 Sage Rd. #120
Houston, TX 77056

A Employer identification number
76-0001952

B Telephone number (see the instructions)
713-668-3021

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply.

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 41,338,550.

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (all sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	1.	1.	N/A	
	4 Dividends and interest from securities	949,340.	949,340.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,416,214.			
	b Gross sales price for all assets on line 6a	10,253,344.			
	7 Capital gain net income (from Part IV, line 2)		1,416,214.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)	See Statement 1	121,109.	123,393.		
12 Total. Add lines 1 through 11		2,486,664.	2,488,948.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	132,500.	19,875.		112,625.
	14 Other employee salaries and wages	19,413.			19,413
	15 Pension plans, employee benefits	8,315.	1,015.		7,300
	16a Legal fees (attach schedule) See St 2	616.	92.		524
	b Accounting fees (attach sch) See St 3	4,425.	2,213.		2,212
	c Other prof fees (attach sch) See St 4	216,397.	216,397.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 5	17,621.	5,621.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	23,302.	3,495.		19,807.
	21 Travel, conferences, and meetings	4,644.			4,644
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 6	13,857.	2,104.		11,754.
	24 Total operating and administrative expenses. Add lines 13 through 23	441,090.	250,812.		178,279.
25 Contributions, gifts, grants paid Part XV	1,832,000.			1,832,000.	
26 Total expenses and disbursements. Add lines 24 and 25	2,273,090.	250,812.		2,010,279.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		213,574.			
b Net investment income (if negative, enter -0)		2,238,136.			
c Adjusted net income (if negative, enter -0)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		5,777,164.	6,362,099.	6,362,099.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule) Statement 7		14,265.	14,204.	15,885.
	b	Investments – corporate stock (attach schedule) Statement 8		15,021,235.	16,259,233.	19,586,604.
	c	Investments – corporate bonds (attach schedule) Statement 9		15,737,429.	13,997,988.	14,880,409.
	11	Investments – land, buildings, and equipment: basis	107,176.			
	Less: accumulated depreciation (attach schedule) See Stmt 10	107,176.			150,070.	
12	Investments – mortgage loans					
13	Investments – other (attach schedule) Statement 11		199,320.	329,463.	343,483.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item 1)		36,749,413.	36,962,987.	41,338,550.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		36,749,413.	36,962,987.	
30	Total net assets or fund balances (see instructions)		36,749,413.	36,962,987.		
31	Total liabilities and net assets/fund balances (see instructions)		36,749,413.	36,962,987.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,749,413.
2	Enter amount from Part I, line 27a	2	213,574.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	36,962,987.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	36,962,987.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a Publicly-traded Securities	P	Various	Various
b Capital gain distributions	P	Various	Various
c Securities litigation income	P	Various	Various
d K-1 Pass-through Income	P	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,116,513.		8,837,130.	1,279,383.
b 133,449.			133,449.
c 3,276.			3,276.
d 106.			106.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			1,279,383.
b			133,449.
c			3,276.
d			106.
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	1,416,214.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	1,958,130.	39,776,813.	0.049228
2011	1,951,506.	39,161,959.	0.049832
2010	1,936,279.	39,488,295.	0.049034
2009	1,843,593.	38,643,335.	0.047708
2008	1,560,239.	36,474,921.	0.042776

2 Total of line 1, column (d)	2	0.238578
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047716
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	40,661,004.
5 Multiply line 4 by line 3	5	1,940,180.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22,381.
7 Add lines 5 and 6	7	1,962,561.
8 Enter qualifying distributions from Part XII, line 4	8	2,010,279.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VIII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	22,381.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	22,381
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	22,381
6 Credits/Payments			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013		6 a	15,613
b Exempt foreign organizations – tax withheld at source		6 b	
c Tax paid with application for extension of time to file (Form 8868)		6 c	
d Backup withholding erroneously withheld		6 d	
7 Total credits and payments Add lines 6a through 6d		7	15,613
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	6,768
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax		11	
	Refunded		

Part IX Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) . . . TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation . . .</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	See St 12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address		X	
N/A				
14	The books are in care of	Lawrence Levy	Telephone no	713-668-3021
Located at		2121 Sage Rd., Ste 120 Houston TX	ZIP + 4	77056
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A	
15 N/A				
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If 'Yes,' list the years	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
20 __, 20 __, 20 __, 20 __			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
20 __, 20 __, 20 __, 20 __			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)		N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5 b		N/A
6 b		X
7 b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lawrence Levy 2121 Sage Rd., Ste 120 Houston, TX 77056	Pres/GC/Tr/Dir 32.00	88,500.	0.	0.
Neal R. Pellis, Ph.D. 2121 Sage Rd., Ste 120 Houston, TX 77056	Sec/Sci Adv/Dir 6.60	32,000.	0.	0.
E.W. "Ned" Torian 2121 Sage Rd., Ste 120 Houston, TX 77056	VP/Dir 3.00	12,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Northern Trust (Including subaccounts) 50 S. La Salle St. Chicago, IL 60603	Investment Mgr	216,397.

Total number of others receiving over \$50,000 for professional services		0

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1 a	33,943,210.
b	Average of monthly cash balances	1 b	6,911,924.
c	Fair market value of all other assets (see instructions)	1 c	425,073
d	Total (add lines 1a, b, and c)	1 d	41,280,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	41,280,207
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	619,203
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,661,004
6	Minimum investment return. Enter 5% of line 5	6	2,033,050.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,033,050.
2a	Tax on investment income for 2013 from Part VI, line 5	2 a	22,381.
b	Income tax for 2013 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	22,381.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,010,669.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,010,669.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,010,669.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	2,010,279.
b	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,010,279.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	22,381.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,987,898.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,010,669.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			1,792,779.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2013.				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 2,010,279.				
a Applied to 2012, but not more than line 2a			1,792,779.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				217,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				1,793,169.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Medical Research - see attached	N/A	Public	See attached	1,804,500.
Other Programs - see attached	N/A	Public	See attached	27,500.
Total				1,832,000.
<i>b Approved for future payment</i>				
Total				3 b

Gillson Longenbaugh Foundation

76-0001952

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Passthrough Income	\$ -2,276.	\$ 8	
Oil and Gas Royalties	123,385.	123,385.	
Total	<u>\$ 121,109.</u>	<u>\$ 123,393.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal fees	\$ 616.	\$ 92.		\$ 524.
Total	<u>\$ 616.</u>	<u>\$ 92.</u>		<u>\$ 524.</u>

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax compliance	\$ 4,425.	\$ 2,213.		\$ 2,212.
Total	<u>\$ 4,425.</u>	<u>\$ 2,213.</u>		<u>\$ 2,212.</u>

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	\$ 216,397.	\$ 216,397.		
Total	<u>\$ 216,397.</u>	<u>\$ 216,397.</u>		<u>\$ 0.</u>

Gillson Longenbaugh Foundation

76-0001952

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Ad Valorem taxes	\$ 5,591.	\$ 5,591.		
Excise taxes	12,000.			
Total	<u>\$ 17,591.</u>	<u>\$ 5,591.</u>		<u>\$ 0.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Computer and software	\$ 4,469.	\$ 670.		\$ 3,799.
Dues and subscriptions	824.	124.		700.
Insurance	4,385.	658.		3,727.
K-1 expenses	29.	29.		
Office Expenses	2,012.	302.		1,710.
Royalty expenses	30.	30.		
Supplies	2,138.	321.		1,818.
Total	<u>\$ 13,887.</u>	<u>\$ 2,134.</u>		<u>\$ 11,754.</u>

Statement 7
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
FNMA 5.375% 6/12/2017	Cost	\$ 14,204.	\$ 15,885.
		\$ 14,204.	\$ 15,885.
Total		<u>\$ 14,204.</u>	<u>\$ 15,885.</u>

Statement 8
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
NT - 71285 - see attached pgs 1-2	Cost	\$ 3,170,738.	\$ 2,961,142.
NT - 75510 - see attached pgs 3-6	Cost	566,389.	705,264.
NT - 79491 - see attached pgs 7-11	Cost	2,635,413.	3,825,890.
NT - 79495 - see attached pgs 12-14	Cost	3,243,817.	3,513,593.
NT - 79496 - see attached pgs 15-18	Cost	971,066.	1,613,065.
NT - 79497 - see attached pgs 19-21	Cost	280,828.	366,077.
NT - 79500 - see attached pgs 22-25	Cost	344,692.	537,192.

Gillson Longenbaugh Foundation

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Statement 8 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
NT - 79501 - see attached pgs 26-30	Cost	\$ 1,105,266.	\$ 1,386,839.
NT - 79502 - see attached pgs 31-35	Cost	1,467,357.	1,810,371
NT - 106941 - see attached pgs 36-39	Cost	2,473,667.	2,867,171
	Total	<u>\$ 16,259,233.</u>	<u>\$ 19,586,604</u>

Statement 9
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
NT - 71285 - see attached pgs 1-6	Cost	\$ 13,830,004.	\$ 14,694,881
NT - 106941 - see attached pgs 7-10	Cost	167,984.	185,528
	Total	<u>\$ 13,997,988.</u>	<u>\$ 14,880,409</u>

Statement 10
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Oil and Gas Interests	\$ 107,176.	\$ 107,176.	\$ 0.	\$ 150,070.
Total	<u>\$ 107,176.</u>	<u>\$ 107,176.</u>	<u>\$ 0.</u>	<u>\$ 150,070.</u>

Statement 11
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
El Paso Pipeline Partners LP	Cost	\$ 54,460.	\$ 68,480.
Bellicum Pharmaceuticals, Series B Pref	Cost	275,003.	275,003.
	Total	<u>\$ 329,463.</u>	<u>\$ 343,483.</u>

Statement 12
Form 990-PF, Part VII-A, Line 12
Explanation of Distribution to Donor Advised Fund

During this tax year, the Foundation treated a distribution to Vanguard Charitable Endowment, a donor advised fund over which the Foundation had advisory privileges, as a qualifying distribution. Donor advised funds are exempt under Internal Revenue Code Section 501(c)(3), must be organized and operated exclusively for one or more of the charitable purposes described in Section 170(c)(2)(B), and have sole discretion over the funds distributed to them. The Foundation has made, and continues to regularly make, recommendations for grants to be made by the donor advised fund to public charities for research and other charitable purposes similar to the grants made directly by the Foundation.

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assu
Equity Securities - Large Cap									
MFB NORTHERN MULTI MANAGER GLOBAL LISTED INFRASTRUCTURE FUND (NMFIX)	\$13.440	89,393.11	\$1,201,443.39	\$1,081,996.02	\$119,447.37		\$18,414.98	1.5%	64.1
Total Large Cap			\$1,201,443.39	\$1,081,996.02	\$119,447.37		\$18,414.98	1.5%	64.1
Equity Securities - International Emerging									
MFB NORTHERN FUNDS EMERGING MKTS EQUITY INDEX FUND (NOEMX)	\$11.610	57,964.11	\$672,963.31	\$792,537.56	(\$119,574.25)		\$13,099.89	1.9%	35.9
Total Emerging Markets Region - USD			\$672,963.31	\$792,537.56	(\$119,574.25)		\$13,099.89	1.9%	35.9
Total International Emerging			\$672,963.31	\$792,537.56	(\$119,574.25)		\$13,099.89	1.9%	35.9
Total Equity Securities			\$1,874,406.70	\$1,874,533.58	(\$126.88)		\$31,514.87	1.7%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Real Estate - Real Estate Funds									
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD (NGREX)	\$9,940	109,329.49	\$1,086,735.13	\$1,296,204.44	(\$209,469.31)		\$33,345.49	3.1%	53.3
Total Real Estate Funds			\$1,086,735.13	\$1,296,204.44	(\$209,469.31)		\$33,345.49	3.1%	53.3
			2,961,142	3,170,738					

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUND-B&G

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
Equity Securities - Large Cap									
ABBVIE INC COM USD0 01 (ABBV)	\$54.330	370.00	\$20,102.10	\$13,475.43	\$6,626.67		\$621.60	3.1%	2.4
ALTRIA GROUP INC COM (MO)	41.560	385.00	16,000.60	11,059.49	4,941.11		739.20	4.6%	2.7
APPLE INC COM STK (AAPL)	633.000	22.00	13,926.00	9,173.08	4,752.92		289.52	2.1%	2.0
AUTOMATIC DATA PROCESSING INC COM (ADP)	79.680	120.00	9,561.60	7,127.21	2,434.39		230.40	2.4%	1.4
BAXTER INTL INC COMMON STOCK (BAX)	74.410	263.00	19,569.83	16,793.31	2,776.52		547.04	2.8%	2.8
BLACKROCK INC COM STK (BLK)	304.900	65.00	19,818.50	16,017.94	3,800.56		501.80	2.5%	2.8
CHEVRON CORP COM (CVX)	122.790	177.00	21,733.83	19,211.80	2,522.03	189.39	757.56	3.5%	3.1
CISCO SYSTEMS INC COMMON STOCK (CSCO)	24.620	785.00	19,326.70	15,914.86	3,411.84		596.60	3.1%	2.7
COCA COLA CO COM (KO)	40.910	410.00	16,773.10	14,601.91	2,171.19		500.20	3.0%	2.4
EMERSON ELECTRIC CO COM (EMR)	66.730	259.00	17,283.07	13,524.28	3,758.79	110.94	445.48	2.6%	2.5
GENERAL ELECTRIC CO (GE)	26.790	842.00	22,557.18	18,210.41	4,346.77		740.96	3.3%	3.2
HCP INC COM REIT (HCP)	41.750	336.00	14,028.00	14,271.10	(243.10)		732.48	5.2%	2.0
HEALTH CARE REIT INC COM (HCN)	63.230	240.00	15,175.20	13,558.11	1,617.09		763.20	5.0%	2.2
INTEL CORP COM (INTC)	27.320	512.00	13,987.84	13,030.00	957.84	114.75	460.80	3.3%	2.0
JOHNSON & JOHNSON COM USD1 (JNJ)	101.460	262.00	26,582.52	18,097.59	8,484.93	183.40	733.60	2.8%	3.8
KIMBERLY-CLARK CORP COMMON STOCK \$5 PAR (KMB)	112.350	205.00	23,031.75	15,560.10	7,471.65		688.80	3.0%	3.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUND-B&G

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assn
KRAFT FOODS GROUP INC COM (KRFT)	59.460	351.00	20,870.46	16,531.91	4,338.55		702.00	3.4%	3.0
LOCKHEED MARTIN CORP COM (LMT)	163.650	128.00	20,947.20	15,844.44	5,102.76	170.24	680.96	3.3%	3.0
LYONDELLBASELL INDUSTRIES N V COM USD 0.01 CLASS 'A' (LYB)	99.570	168.00	16,727.76	13,520.47	3,207.29		470.40	2.8%	2.0
MC DONALDS CORP COMMON STOCK, NO PAR (MCD)	101.430	189.00	19,170.27	18,632.89	537.38	153.09	612.36	3.2%	2.0
MERCK & CO INC NEW COM (MRK)	57.860	318.00	18,399.48	14,071.47	4,328.01		559.68	3.0%	2.0
MICROSOFT CORP COM (MSFT)	40.940	467.00	19,118.98	12,838.69	6,280.29	130.20	523.04	2.7%	2.0
NEXTERA ENERGY INC COM (NEE)	97.360	131.00	12,754.16	9,554.88	3,199.28	94.97	379.90	3.0%	1.8
PHILIP MORRIS INTL COM STK NPV (PM)	88.540	185.00	16,379.90	13,877.12	2,502.78		695.60	4.2%	2.0
PROCTER & GAMBLE COM NPV (PG)	80.790	200.00	16,158.00	12,735.49	3,422.51		514.88	3.2%	2.0
QUALCOMM INC COM (QCOM)	80.450	225.00	18,101.25	14,420.36	3,680.89		378.00	2.1%	2.0
SPECTRA ENERGY CORP COM STK (SE)	40.580	495.00	20,087.10	16,701.80	3,385.30	165.15	663.30	3.3%	2.8
US BANCORP (USB)	42.190	478.00	20,166.82	16,779.15	3,387.67		439.76	2.2%	2.0
VENTAS INC REIT (VTR)	66.800	89.00	5,945.20	7,207.38	(1,262.18)		258.10	4.3%	0.8
WILLIAMS COMPANY INC COMMON STOCK \$1 PAR (WMB)	46.960	373.00	17,516.08	11,124.41	6,391.67		634.10	3.6%	2.8
3M CO COM (MMM)	142.550	159.00	22,665.45	20,895.60	1,769.85	135.09	543.78	2.4%	3.0
Total Large Cap			\$554,465.93	\$444,362.68	\$110,103.25	\$1,447.22	\$17,405.10	3.1%	78.6

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUND-B&G

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assc
Equity Securities - Mid Cap									
ANALOG DEVICES, INC COMMON STOCK, \$ 16 2/3 PAR (ADI)	\$52.380	329.00	\$17,233.02	\$14,468.06	\$2,764.96	\$121.73	\$486.92	2.8%	2.4%
CULLEN / FROST BANKERS INC COM (CFR)	74.860	192.00	14,373.12	13,801.40	571.72	97.92	391.68	2.7%	2.6%
GALLAGHER ARTHUR J & CO COM (AJG)	45.830	239.00	10,953.37	8,617.72	2,335.65		344.16	3.1%	1.6%
GENUINE PARTS CO COM (GPC)	86.330	118.00	10,186.94	7,629.13	2,557.81		271.40	2.7%	1.6%
ONEOK INC COM STK (OKE)	64.490	274.00	17,670.26	10,176.84	7,493.42		613.76	3.5%	2.5%
PAYCHEX INC COMMON STOCK (PAYX)	41.110	214.00	8,797.54	8,628.16	169.38		299.60	3.4%	1.1%
REALTY INCOME CORP COM (O)	43.300	129.00	5,585.70	4,567.51	1,018.19	23.53	282.51	5.1%	0.8%
TUPPERWARE BRANDS CORPORATION (TUP)	83.720	77.00	6,446.44	6,029.59	416.85		209.44	3.2%	0.6%
WISCONSIN ENERGY COMMON STOCK (WEC)	45.520	315.00	14,338.80	13,334.99	1,003.81	122.85	504.00	3.5%	2.6%
Total Mid Cap			\$105,585.19	\$87,253.40	\$18,331.79	\$366.03	\$3,403.47	3.2%	15.0%
Equity Securities - International Developed									
BCE INC COM NEW (BCE)	\$45.930	263.00	\$12,079.59	\$10,650.80	\$1,428.79		\$593.07	4.9%	1.7%
Total Canada - USD			\$12,079.59	\$10,650.80	\$1,428.79		\$593.07	4.9%	1.7%
NOVARTIS AG (NVS)	90.060	202.00	18,192.12	11,164.81	7,027.31		472.28	2.6%	2.6%
Total Switzerland - USD			\$18,192.12	\$11,164.81	\$7,027.31		\$472.28	2.6%	2.6%
GLAXOSMITHKLINE PLC SPONSORED ADR (GSK)	53.940	277.00	14,941.38	12,956.87	1,984.51	177.28	708.84	4.7%	2.1%

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUND-B&G

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Ass
Total United Kingdom - USD			\$14,941.38	\$12,956.87	\$1,984.51	\$177.28	\$708.84	4.7%	2.1
Total International Developed			\$45,213.09	\$34,772.48	\$10,440.61	\$177.28	\$1,774.18	3.9%	6.4
Total Equity Securities			\$705,264.21	\$566,388.56	\$138,875.65	\$1,990.53	\$22,582.75	3.2%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
Equity Securities - Large Cap									
ACTAVIS PLC COM (ACT)	\$211.540	372.00	\$78,692.88	\$53,571.72	\$25,121.16				21%
AMAZON COM INC COM (AMZN)	312.550	142.00	44,382.10	45,576.23	(1,194.13)				12%
AMERICAN EXPRESS CO, COMMON STOCK, \$60PAR (AXP)	91.500	911.00	83,356.50	78,159.79	5,196.71		947.44	1.1%	20%
APPLE INC COM STK (AAPL)	633.000	310.00	196,230.00	63,181.64	133,048.36		4,079.60	2.1%	51%
BIOGEN IDEC INC COM STK (BIIB)	319.370	517.00	165,114.29	80,097.09	85,017.20				40%
BOSTON SCIENTIFIC CORP COM (BSX)	12.830	4,331.00	55,566.73	51,321.58	4,245.15				10%
BRISTOL MYERS SQUIBB CO COMMON STOCK (BMY)	49.740	1,274.00	63,368.76	65,989.27	(2,620.51)		1,834.56	2.9%	10%
CONTINENTAL RES INC COM (CLR)	140.360	281.00	39,441.16	38,060.37	1,380.79				10%
DELTA AIR LINES INC DEL COM NEW COM NEW (DAL)	39.910	3,157.00	125,995.87	53,123.50	72,872.37		757.68	0.6%	30%
DISCOVER FINL SVCS COM STK (DFS)	59.130	1,459.00	86,270.67	36,223.00	50,047.67		1,400.64	1.6%	20%
ESTEE LAUDER COMPANIES INC CL A USD001 (EL)	76.620	977.00	74,857.74	40,945.20	33,912.54	195.40	781.60	1.0%	20%
FACEBOOK INC CL A CL A (FB)	63.300	1,223.00	77,415.90	60,651.80	16,764.10				20%
GILEAD SCIENCES INC (GILD)	81.210	2,027.00	164,612.67	57,651.36	106,961.31				40%
GOOGLE INC CL A CL A (GOOGL)	571.650	145.00	82,889.25	57,438.48	25,450.77				20%
HALLIBURTON CO COM (HAL)	64.640	1,649.00	106,591.36	83,319.85	23,271.51		989.40	0.9%	20%

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
HOME DEPOT INC COMMON STOCK, \$05 PAR (HD)	80.230	959.00	76,940.57	24,380.51	52,560.06		1,802.92	2.3%	2.0
ILLUMINA INC COM (ILMN)	158.250	174.00	27,535.50	26,123.36	1,412.14				0.0
JOHNSON CONTROLS INC COMMON STOCK \$2.50 PAR (JCI)	48.360	1,229.00	59,434.44	52,281.36	7,153.08		1,081.52	1.8%	1.0
LAS VEGAS SANDS CORP COM STK. (LVS)	76.520	1,340.00	102,536.80	48,717.56	53,819.24		2,680.00	2.6%	2.0
LYONDELLBASELL INDUSTRIES N V COM USD0.01 CLASS 'A' (LYB)	99.570	783.00	77,963.31	46,111.61	31,851.70		2,192.40	2.8%	2.0
MASTERCARD INC CL A (MA)	76.450	2,899.00	221,628.55	106,409.64	115,218.91		1,275.56	0.6%	5.0
MCKESSON CORP (MCK)	189.640	438.00	83,062.32	71,121.21	11,941.11		420.48	0.5%	2.0
MICHAEL KORS HOLDINGS LTD COM NPV (KORS)	94.380	773.00	72,955.74	36,944.40	36,011.34				1.5
MORGAN STANLEY COM STK USD0.01 (MS)	30.860	2,523.00	77,859.78	78,988.00	(1,128.22)		1,009.20	1.3%	2.0
NIKE INC CL B CL B (NKE)	76.910	1,560.00	119,979.60	85,738.31	34,241.29	374.40	1,497.60	1.2%	3.1
OCCIDENTAL PETROLEUM CORP (OXY)	99.690	631.00	62,904.39	57,195.04	5,709.35		1,817.28	2.9%	1.0
PFIZER INC COM (PFE)	29.630	2,367.00	70,134.21	46,429.21	23,705.00	615.42	2,272.32	3.2%	1.8
PIONEER NATURAL RESOURCES CO COMMON STK (PXD)	210.160	514.00	108,022.24	68,806.04	39,216.20		41.12	0.0%	2.8
PPG INDUSTRIES INC, COMMON STOCK, \$1.66 2/3 PAR (PPG)	201.610	588.00	118,546.68	96,339.34	22,207.34	393.96	1,575.84	1.3%	3.1
REGENKRON PHARMACEUTICALS INC COM (REGN)	306.960	196.00	60,164.16	45,577.69	14,586.47				1.0
SALESFORCE COM INC COM STK. (CRM)	52.630	736.00	38,735.68	43,660.95	(4,925.27)				1.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asse
STARBUCKS CORP COM (SBUX)	73.240	1,459.00	106,857.16	37,937.19	68,919.97		1,517.36	1.4%	2.8
THE PRICELINE GROUP INC (PCLN)	1,278.630	48.00	61,174.24	56,373.83	5,000.41				1.0
Total Large Cap			\$2,991,421.25	\$1,894,446.13	\$1,096,975.12	\$1,579.18	\$29,974.52	1.0%	78.2
Equity Securities - Mid Cap									
BROOKDALE SR LIVING INC COM STK (BKD)	\$33.260	279.00	\$9,279.54	\$9,567.88	(\$288.34)		\$279.00	3.0%	0.2
CHIPOTLE MEXICAN GRILL INC COM STK (CMG)	547.090	61.00	33,372.49	31,999.26	1,373.23				0.6
CONSTELLATION BRANDS INC CL A CL A (STZ)	84.130	500.00	42,065.00	39,556.27	2,508.73				1.1
FLEETCOR TECHNOLOGIES INC COM (FLT)	126.410	409.00	51,701.69	43,676.04	8,025.65				1.4
GARMIN LTD COMMON STOCK (GRMN)	58.910	330.00	19,440.30	19,033.34	406.96		594.00	3.1%	0.2
LAM RESH CORP COM (LRCX)	62.040	869.00	53,912.76	46,464.67	7,448.09		625.68	1.2%	1.4
MASCO CORP COMMON STOCK \$1 PAR (MAS)	21.300	2,506.00	53,377.80	40,736.44	12,641.36		902.16	1.7%	1.4
MONSTER BEVERAGE CORP COM (MNST)	69.380	576.00	39,962.88	39,989.91	(27.03)				1.0
ROYAL CARIBBEAN CRUISES COM STK (RCL)	55.290	926.00	51,198.54	47,331.24	3,867.30	231.50	926.00	1.8%	1.2
SERVICENOW INC COM USD0.001 (NOW)	52.310	725.00	37,924.75	36,698.57	1,226.18				1.0
SPLUNK INC COMSTK COM USD0.001 (SPLK)	41.860	613.00	25,660.18	37,928.61	(12,268.43)				0.2
TIFFANY & CO COMMON STOCK (TIF)	99.410	119.00	11,829.79	11,838.01	(8.22)		180.88	1.5%	0.2
ULTA SALON COSMETICS & FRAGRANCE INC COMSTK (ULTA)	84.900	352.00	29,884.80	36,033.11	(6,148.31)				0.8

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Ass
UNDER ARMOUR INC CL A (UA)	50.790	502.00	25,496.58	25,966.43	(469.85)				0%
UNITED CONTRL HLDS INC COM STK (UAL)	44.370	852.00	17,803.24	39,359.31	(1,556.07)				1%
WORKDAY INC CL A COM USD 0.001 (WDAY)	78.370	539.00	42,241.43	41,897.60	343.83				1%
Total Mid Cap			\$565,151.77	\$548,076.71	\$17,075.06	\$231.50	\$3,507.72	0.6%	14.8%
Equity Securities - Small Cap									
BRINKER INTL INC COM (EAT)	\$49.650	752.00	\$37,336.80	\$40,013.72	(\$2,676.92)		\$721.92	1.9%	1%
Total Small Cap			\$37,336.80	\$40,013.72	(\$2,676.92)		\$721.92	1.9%	1%
Equity Securities - International Developed									
CANADIAN PAC RY LTD COM CANADIAN PACIFIC RAILWAY LTD (CP)	\$167.520	474.00	\$79,404.48	\$54,263.64	\$25,140.84		\$605.30	0.8%	2%
VALEANT PHARMACEUTICALS INTERNATIONAL INC COMMON STOCK (VRX)	131.210	636.00	83,449.56	33,023.64	50,425.92		241.68	0.3%	2%
Total Canada - USD			\$162,854.04	\$87,287.28	\$75,566.76		\$846.98	0.5%	4.3%
NXP SEMICONDUCTORS NV COM STK (NXPI)	62.100	815.00	50,611.50	48,270.98	2,340.52				1%
Total Netherlands - USD			\$50,611.50	\$48,270.98	\$2,340.52		\$0.00	0.0%	1.3%
Total International Developed			\$213,465.54	\$135,558.26	\$77,907.28		\$846.98	0.4%	5.6%
Equity Securities - Other Equity									
TABLEAU SOFTWARE INC CL A CL A (DATA)	\$58.040	319.00	\$18,514.76	\$17,318.55	\$1,196.21				0%

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - COLUMBUS

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assn
Total Other Equity			\$18,514.76	\$17,318.55	\$1,196.21				0.5
Total Equity Securities			\$3,825,890.12	\$2,635,413.37	\$1,190,476.75	\$1,810.68	\$35,051.14	0.9%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-DELA

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assd
Equity Securities - Large Cap									
ALLSTATE CORP COMMON STOCK (ALL)	\$58.260	1,816.00	\$105,800.16	\$72,848.13	\$32,952.03	\$508.48	\$2,033.92	1.9%	3.0
ARCHER-DANIELS-MIDLAND CO COMMON STOCK NO PAR (ADM)	44.940	1,984.00	89,160.96	84,042.24	5,118.72	476.16	1,904.64	2.1%	2.0
AT&T INC COM (T)	35.470	2,106.00	74,699.82	59,766.92	14,932.90		3,875.04	5.2%	2.1
BANK NEW YORK MELLON CORP COM STK (BK)	34.560	2,041.00	70,606.08	65,199.40	5,406.68		1,389.24	2.0%	2.0
BAXTER INTL INC COMMON STOCK (BAX)	74.410	1,385.00	103,057.85	76,144.34	26,913.51		2,880.80	2.8%	2.0
BB&T CORP COM (BBT)	37.920	2,660.00	100,867.20	107,808.47	(6,941.27)	638.40	2,553.60	2.5%	2.0
BROADCOM CORP CL A (BRCM)	31.870	2,899.00	92,391.13	88,825.36	3,565.77	347.88	1,391.52	1.5%	2.0
CARDINAL HEALTH INC (CAH)	70.630	2,149.00	151,783.87	155,393.33	(3,609.46)		2,944.13	1.9%	4.0
CHEVRON CORP COM (CVX)	122.790	820.00	100,687.80	78,560.44	22,127.36	877.40	3,509.60	3.5%	2.0
CISCO SYSTEMS INC COMMON STOCK (CSCO)	24.620	4,786.00	117,831.32	110,309.87	7,521.45		3,637.36	3.1%	3.0
CONOCOPHILLIPS COM (COP)	79.940	1,389.00	111,036.66	85,342.91	25,693.75	958.41	3,833.64	3.5%	3.0
CVS CAREMARK CORP COM STK (CVS)	78.320	1,597.00	125,077.04	117,490.33	7,586.71		1,756.70	1.4%	3.0
DU PONT E I DE NEMOURS & CO COM STK (DD)	69.310	1,829.00	126,767.99	123,010.13	3,757.86	823.05	3,292.20	2.6%	3.0
EDISON INTL COM (EIX)	55.140	1,735.00	95,667.90	88,858.72	6,809.18		2,463.70	2.6%	2.0
HALLIBURTON CO COM (HAL)	64.640	2,620.00	169,156.80	119,498.21	49,858.59		1,572.00	0.9%	4.0
INTEL CORP COM (INTC)	27.320	2,974.00	81,249.68	65,548.03	15,701.65	669.15	2,676.60	3.3%	2.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-DELA

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
JOHNSON & JOHNSON COM USD1 (JNJ)	101.460	944.00	95,778.24	88,169.60	7,608.64	660.80	2,643.20	2.8%	2.4
JOHNSON CONTROLS INC COMMON STOCK \$2.50 PAR (JCI)	48.360	2,723.00	131,684.28	132,157.54	(473.26)		2,396.24	1.8%	3.7
KRAFT FOODS GROUP INC COM (K.RIT)	59.460	1,733.00	103,044.18	96,320.14	6,724.04		3,466.00	3.4%	2.6
LOWES COS INC COMMON STOCK \$.50 PAR (LOW)	47.080	2,786.00	131,164.88	139,490.56	(8,325.68)		2,563.12	2.0%	3.7
MARATHON OIL CORP COM (MRO)	36.660	2,348.00	86,077.68	80,465.49	5,612.19	446.12	1,784.48	2.1%	2.4
MARSH & MCLENNAN COS INC COMMON STOCK, \$1 PAR (MMC)	50.270	2,445.00	122,910.15	121,809.90	1,100.25		2,738.40	2.2%	3.5
MERCK & CO INC NEW COM (MRK)	57.860	1,782.00	103,106.52	102,036.07	1,070.45		3,136.32	3.0%	2.6
MONDELEZ INTL INC COM (MDLZ)	37.620	3,099.00	116,584.38	108,227.31	8,357.07		1,735.44	1.5%	3.7
MOTOROLA SOLUTIONS INC (MSI)	67.420	1,060.00	71,465.20	70,392.58	1,072.62		1,314.40	1.8%	2.6
NORTHROP GRUMMAN CORP COM (NOC)	121.550	1,215.00	147,683.25	148,972.24	(1,288.99)	850.50	3,402.00	2.3%	4.1
OCCIDENTAL PETROLEUM CORP (OXY)	99.690	982.00	97,895.58	83,881.86	14,013.72		2,828.16	2.9%	2.8
PFIZER INC COM (PFE)	29.630	3,458.00	102,460.54	112,211.75	(9,751.21)	899.08	3,319.68	3.2%	2.5
RAYTHEON CO USD0.01 (RTN)	97.570	1,534.00	149,672.38	154,352.15	(4,679.77)		3,712.28	2.5%	4.1
VERIZON COMMUNICATIONS COM (VZ)	49.960	1,868.00	93,325.28	87,754.71	5,570.57		3,960.16	4.2%	2.2
WASTE MGMT INC DEL COM STK (WM)	44.680	1,916.00	85,606.88	79,149.77	6,457.11		2,874.00	3.4%	2.4
Total Large Cap			\$3,354,501.68	\$3,104,018.50	\$250,463.18	\$8,155.43	\$83,588.57	2.5%	95.5

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-DELA

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
Equity Securities - Mid Cap									
QUEST DIAGNOSTICS INC COM (DGX)	\$59.890	1,083.00	\$64,860.87	\$56,688.01	\$8,172.86		\$1,429.56	2.2%	1.8
XEROX CORP COMMON STOCK, \$1 PAR (XRX)	12.350	7,630.00	94,230.50	83,090.70	11,139.80		1,907.50	2.0%	2.7
Total Mid Cap			\$159,091.37	\$139,778.71	\$19,312.66		\$3,337.06	2.1%	4.5
Total Equity Securities			\$3,513,593.05	\$3,243,817.21	\$269,775.84	\$8,155.43	\$86,925.63	2.5%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - EARNEST

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assc
Equity Securities - Large Cap									
AGILENT TECHNOLOGIES INC COM (A)	\$56 940	414 00	\$23,573 16	\$12,856 85	\$10,716 31		\$218 59	0 9%	1 5
AMERICAN TOWER CORP (AMT)	89 630	609 00	54,584 67	20,473 03	34,111 64		828 24	1 5%	3 4
BOSTON PPTYS INC (BXP)	120 680	199 00	24,015 32	16,236 84	7,778 48		517 40	2 2%	1 5
CSX CORP COMMON STOCK, \$1 PAR (CSX)	29 400	1,226 00	36,044 40	18,164 42	17,879 98	196 16	784 64	2 2%	2 2
CUMMINS INC (CMI)	152 930	295 00	45,114 35	15,537 07	29,577 28	184 37	737 50	1 6%	2 8
EXPRESS SCRIPTS HLDG CO COM (ESRX)	71 470	455 00	32,518 85	11,252 05	21,266 80				2 0
GENERAL DYNAMICS CORP COMMON STOCK, \$1 PAR (GD)	118 120	245 00	28,939 40	18,992 41	9,946 99		607 60	2 1%	1 8
INTERCONTINENTALEXCHANGE GROUP INC COM (ICE)	196 400	193 00	37,905 20	10,851 97	27,053 23		501 80	1 3%	2 7
INTUIT COM (INTU)	79 290	621 00	49,239 09	17,018 26	32,220 83		471 96	1 0%	3 1
TJX COS INC COMMON NEW (TJX)	54 450	915 00	49,821 75	12,817 30	37,004 45	160 12	640 50	1 3%	3 1
Total Large Cap			\$381,756 19	\$154,200 20	\$227,555 99	\$540 65	\$5,308 23	1 4%	23 7
Equity Securities - Mid Cap									
ACTIVISION BLIZZARD INC COM STK (ATVI)	\$20 780	1,404 00	\$29,175 12	\$18,022 87	\$11,152 25		\$280 80	1 0%	1 8
AKAMAI TECHNOLOGIES INC COM STOCK (AKAM)	54 340	654 00	35,538 36	16,185 88	19,352 48				2 2
ALLEGHENY TECHNOLOGIES INC COM (ATI)	41 070	621 00	25,504 47	19,213 50	6,290 97		447 12	1 8%	1 0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - EARNEST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
AMERISOURCEBERGEN CORP COM (ABC)	73.180	422.00	30,881.96	20,280.69	10,601.27	99.17	396.68	1.3%	1.0
ANSYS INC COM (ANSS)	73.450	326.00	23,944.70	12,503.42	11,441.28				1.0
AUTODESK INC, COMMON STOCK (ADSK)	52.370	555.00	29,065.35	17,527.43	11,537.92				1.0
BIO RAD LABS INC CL A (BIO)	120.730	139.00	16,781.47	8,764.55	8,016.92				1.0
BORG WARNER INC COM (BWA)	62.890	688.00	43,268.32	11,037.22	32,231.10		344.00	0.8%	2.0
C R BARD (BCR)	147.910	159.00	23,517.69	13,149.33	10,368.36		133.56	0.6%	1.0
CABOT CORP, COMMON STOCK, \$1 PAR (CBT)	56.550	349.00	19,735.95	14,736.29	4,999.66	76.78	307.12	1.6%	1.0
CBRE GROUP INC CL A CL A (CBG)	29.840	1,291.00	38,523.44	25,573.37	12,950.07				2.0
COVANCE INC COMMON STOCK (CVD)	83.860	334.00	28,009.24	22,513.18	5,496.06				1.0
D R HORTON INC COM (DHI)	23.680	1,995.00	47,241.60	21,789.99	25,451.61		299.25	0.6%	2.0
DARDEN RESTAURANTS INC COM (DRJ)	50.120	435.00	21,802.20	17,591.44	4,210.76		957.00	4.4%	1.0
EASTMAN CHEMICAL CO COMMON STOCK (EMN)	88.260	510.00	45,012.60	18,791.53	26,221.07		714.00	1.6%	2.0
EATON VANCE CORP COM NON VTG (EV)	37.150	758.00	28,159.70	28,051.76	107.94		667.04	2.4%	1.0
ECHOSTAR CORPORATION (SATS)	51.070	525.00	26,811.75	20,518.71	6,293.04				1.0
GLOBAL PMTS INC COM (GPN)	68.560	334.00	22,899.04	12,410.74	10,488.30		26.72	0.1%	1.0
INTEGRYS ENERGY GROUP INC COM STK (TEG)	57.990	440.00	25,515.60	17,022.72	8,492.88	299.20	1,196.80	4.7%	1.0
JOY GLOBAL INC COM (JOY)	57.150	473.00	27,031.95	18,269.65	8,762.30		378.40	1.4%	1.0
KEYCORP NEW COMMON STOCK (KEY)	13.690	2,193.00	30,022.17	17,523.83	12,498.34	142.54	570.18	1.9%	1.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - EARNEST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Ass't
MASCO CORP COMMON STOCK, \$1 PAR (MAS)	21.300	1,331.00	28,350.30	26,799.15	1,551.15		479.16	1.7%	1.8
MEDNAX INC COM (MD)	57.630	404.00	23,282.52	13,985.17	9,297.35				1.4
MURPHY OIL CORP COMMON STOCK, \$1 PAR (MUR)	61.670	285.00	17,575.95	15,257.70	2,318.25	89.06	356.25	2.0%	1.1
NABORS INDUSTRIES COM USD0.10 (NBR)	26.230	1,686.00	44,223.78	30,126.83	14,096.95		269.76	0.6%	2.7
NEWFIELD EXPLORATION (NFX)	36.480	745.00	27,177.60	31,957.03	(4,779.43)				1.7
PROGRESSIVE CORP, OHIO, COMMON STOCK, \$1 PAR (PGR)	25.030	895.00	22,401.85	18,336.94	4,064.91		441.24	2.0%	1.4
RAYMOND JAMES FINANCIAL INC COMMON STK (RJF)	48.400	626.00	30,298.40	20,003.38	10,295.02		400.64	1.3%	1.6
REINSURANCE GROUP AMER INC COM NEW STK (RGA)	78.160	346.00	27,043.36	15,897.42	11,145.94		124.56	0.5%	1.7
RENAISSANCE RE HLDGS LTD COMMON STOCK (RNR)	104.170	248.00	25,834.16	22,867.26	2,966.90		287.68	1.1%	1.6
REPUBLIC SVCS INC COM (RSG)	35.400	1,026.00	36,320.40	29,322.66	6,997.74		1,067.04	2.9%	2.7
SCOTTS MIRACLE-GRO CLASS A COM NPV (SMG)	59.950	360.00	21,582.00	15,451.56	6,130.44	157.50	630.00	2.9%	1.7
SEALED AIR CORP NEW COM STK (SEE)	32.930	1,121.00	36,980.39	18,741.64	18,238.75		583.96	1.6%	2.2
SNAP-ON INC COM (SNA)	117.270	410.00	48,080.70	19,006.88	29,073.82	180.40	524.80	1.1%	3.0
SYNOPSIS INC COM (SNPS)	38.490	573.00	22,054.77	18,054.78	3,999.99				1.4
VALSPAR CORP COM (VAL)	74.660	555.00	41,436.30	15,985.66	25,450.64	144.30	577.20	1.4%	2.0
WHITING PETE CORP COM STK (WLL)	71.850	391.00	28,093.35	17,533.46	10,559.89				1.7

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - EARNEST

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
XILINX INC COMMON STOCK (XLNX)	46.960	730.00	34,280.80	19,484.18	14,796.62	211.70	846.80	2.5%	2.1
Total Mid Cap			\$1,133,459.31	\$720,289.80	\$413,169.51	\$1,400.65	\$13,307.76	1.2%	70.3
Equity Securities - Small Cap									
GATX CORP COM (GMT)	\$65.850	555.00	\$36,546.75	\$21,625.78	\$14,920.97		\$732.60	2.0%	2.7
INTERNATIONAL GAME TECHNOLOGY COMMON STOCK \$ 01 PAR (IGT)	12.550	1,084.00	13,604.20	28,408.19	(14,803.99)		476.96	3.5%	0.8
SIFEL FINL CORP COM (SIF)	45.200	668.00	30,193.60	27,464.66	2,728.94		80.16	0.3%	1.4
URS CORP NEW COM (URS)	45.000	389.00	17,505.00	19,077.84	(1,572.84)		311.20	1.8%	1.1
Total Small Cap			\$97,849.55	\$96,576.47	\$1,273.08		\$1,600.92	1.6%	6.1
Total Equity Securities			\$1,613,065.05	\$971,066.47	\$641,998.58	\$1,941.30	\$20,216.91	1.3%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-ADVISORY R

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
Equity Securities - Large Cap									
DISCOVER FINL SVCS COM STK (DFS)	\$59.130	110.00	\$6,504.30	\$1,488.99	\$5,015.31		\$105.60	1.6%	1.8
PIONEER NATURAL RESOURCES CO COMMON STK (PXD)	210.160	56.00	11,768.96	5,500.05	6,268.91		4.48	0.0%	3.2
Total Large Cap			\$18,273.26	\$6,989.04	\$11,284.22		\$110.08	0.6%	5.0
Equity Securities - Mid Cap									
ALLEGHENY TECHNOLOGIES INC COM (ATI)	\$41.070	271.00	\$11,129.97	\$8,167.32	\$2,962.65		\$195.12	1.8%	3.0
ALLIED WORLD ASSURANCE COMPANY HOLDINGS AG COMMON STOCK (AWH)	37.500	378.00	14,175.00	11,531.37	2,643.63		252.00	1.8%	3.0
AMERCO COM (UHAL)	276.100	37.00	10,215.70	2,072.23	8,143.47				2.8
AMERICAN CAP LTD COM STK (ACAS)	14.760	747.00	11,025.72	10,295.36	730.36				3.0
BLOCK H & R, INC, COMMON STOCK, NO PAR (HRB)	29.780	324.00	9,648.72	9,492.07	156.65		259.20	2.7%	2.6
CIT GROUP INC NEW COM NEW COM NEW (CIT)	44.480	313.00	13,922.24	12,568.23	1,354.01		125.20	0.9%	3.8
CNO FINL GROUP INC COM (CNO)	16.130	584.00	9,419.92	8,182.18	1,237.74		140.16	1.5%	2.6
COMERICA INC COMMON STOCK, \$5 PAR (CMA)	47.970	252.00	12,088.44	7,509.63	4,578.81		201.60	1.7%	3.7
FIDELITY NATIONAL FINANCIAL INC CL A (FNF)	33.340	220.00	7,334.80	7,014.01	320.79		158.40	2.2%	2.6
GULFPORT ENERGY CORP COM NEW COM NEW (GPOR)	61.530	223.00	13,721.19	9,433.26	4,287.93				3.2

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-ADVISORY R

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
HYATT HOTELS CORP COM CL A COM CL A (H)	61.160	200.00	12,232.00	7,920.48	4,311.52				3.7
KEYCORP NLW COMMON STOCK (KEY)	13.690	660.00	9,035.40	5,531.37	3,504.03	42.90	171.60	1.9%	2.7
NEWS CORP NEW CL A CL A (NWSA)	17.060	727.00	12,402.62	12,064.19	338.43				3.4
OSHKOSH CORPORATION (OSK)	54.050	225.00	12,161.25	8,584.20	3,577.05		135.00	1.1%	3.7
OWENS CORNING NEW COM STK (OC)	41.010	309.00	12,672.09	11,383.17	1,288.92		197.76	1.6%	3.5
PLUM CREEK TIMBER CO INC COM (PCL)	45.100	123.00	5,547.30	4,307.80	1,239.50		216.48	3.9%	1.5
RANGE RES CORP COM (RRC)	92.950	41.00	3,810.95	2,017.88	1,793.07		6.56	0.2%	1.0
RAYONIER INC REIT (RYN)	47.600	157.00	7,473.20	7,044.10	429.10		307.72	4.1%	2.0
VISTEON CORP COM NEW COM NEW (VC)	91.140	123.00	11,210.22	5,203.84	6,006.38				3.1
WHITE MOUNTAINS INSURANCE GROUP COM STOCK (WTM)	590.520	19.00	11,219.88	10,753.24	466.64		19.00	0.2%	3.1
Total Mid Cap			\$210,446.61	\$161,075.93	\$49,370.68	\$42.90	\$2,385.80	1.1%	57.5
Equity Securities - Small Cap									
ALEXANDER & BALDWIN INC NEW COM (ALEX)	\$37.910	334.00	\$12,661.94	\$10,613.95	\$2,047.99	\$13.36	\$53.44	0.4%	3.7
CST BRANDS INC COM USD0.01 (CST)	33.070	296.00	9,788.72	9,783.67	5.05		74.00	0.8%	2.7
DELEK US HLDGS INC COM STK (DK)	31.070	211.00	6,555.77	6,371.58	184.19	31.65	126.60	1.9%	1.8
ENCORE WIRE CORP COM (WIRE)	48.600	142.00	6,901.20	3,586.78	3,314.42		11.36	0.2%	1.0
INTREPID POTASH INC COM (IPI)	16.210	487.00	7,894.27	8,665.50	(771.23)				2.7

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-ADVISORY R

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assc
ISTAR FINL INC COM (STAR)	14.440	337.00	4,866.28	5,155.71	(289.43)		1,172.76	24.1%	1.7
LSB INDS INC COM (LXU)	38.160	229.00	8,738.64	7,688.57	1,050.07				2.4
M D C HLDGS INC COM (MDC)	28.610	215.00	6,151.15	6,207.27	(56.12)		215.00	3.5%	1.7
RYMAN HOSPITALITY PPFGS INC COM (RHP)	46.130	254.00	11,717.02	9,141.16	2,575.86		558.80	4.8%	3.5
SCHNITZER STEEL INDS INC CL A (SCHN)	24.920	100.00	2,492.00	2,708.90	(216.90)		75.00	3.0%	0.7
SEACOR HLDGS INC COM (CKH)	80.080	104.00	8,328.32	8,354.10	(25.78)				2.5
SINCLAIR BROADCAST GROUP INC CL A (SBGI)	29.580	266.00	7,868.28	6,967.77	900.51	39.90	159.60	2.0%	2.1
SUSSER HLDGS CORP COM STK (SUSS)	79.310	165.00	13,086.15	7,665.02	5,421.13				3.6
TECH DATA CORP, COMMON STOCK (TECD)	59.510	118.00	7,022.18	5,387.27	1,634.91				1.6
Total Small Cap			\$114,071.92	\$98,297.25	\$15,774.67	\$84.91	\$2,446.56	2.1%	31.2
Equity Securities - Other Equity									
INVESTORS BANCORP INC NEW COM (ISBC)	\$10.800	726.00	\$7,840.80	\$3,872.28	\$3,968.52		\$145.20	1.9%	2.1
TRIBUNE CO CL A CL A (TRBA)	79.200	195.00	15,444.00	10,593.82	4,850.18				4.5
Total Other Equity			\$23,284.80	\$14,466.10	\$8,818.70		\$145.20	0.6%	6.4
Total Equity Securities			\$366,076.59	\$280,828.32	\$85,248.27	\$127.81	\$5,087.64	1.4%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - RVRBRG

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assn
equity Securities - Mid Cap									
ATHENAHEALTH INC COM MON STOCK (ATHN)	\$126.910	65.00	\$8,249.15	\$2,991.99	\$5,257.16				1.5
COSTAR GROUP INC COM (CSGP)	158.550	59.00	9,354.45	3,071.85	6,282.60				1.7
GEN TEX CORP COM (GNTX)	28.920	408.00	11,799.36	8,313.20	3,486.16		261.12	2.2%	2.5
MEDNAX INC COM (MD)	57.630	290.00	16,712.70	8,570.43	8,142.27				3.1
ROLLINS INC COM (ROL)	30.670	581.00	17,819.27	6,740.30	11,078.97	62.79	244.02	1.4%	3.7
STRATASYS INC SHS (SSYS)	93.020	99.00	9,208.98	7,227.99	1,980.99				1.7
Total Mid Cap			\$73,143.91	\$36,915.76	\$36,228.15	\$62.79	\$505.14	0.7%	13.6
equity Securities - Small Cap									
ABAXIS INC COM (ABAX)	\$41.320	204.00	\$8,429.28	\$5,509.08	\$2,920.20	\$20.40	\$81.60	1.0%	1.0
ADVISORY BRD CO COM (ABCO)	48.390	169.00	8,177.91	9,420.15	(1,242.24)				1.5
BEACON ROOFING SUPPLY INC COM (BECN)	34.500	353.00	12,178.50	5,606.60	6,571.90				2.7
BIO-REFERENCE LABS INC COM PAR \$0.01 NEW (BRLI)	26.760	324.00	8,670.24	5,830.78	2,839.46				1.0
CABOT MICROELECTRONICS CORP COM (CCMP)	43.030	250.00	10,757.50	8,196.71	2,560.79				2.0
CASS INFORMATION SYS INC COM (CASS)	50.420	155.00	7,815.10	4,855.84	2,959.26		124.00	1.6%	1.5
CEPHIHD INC COM (CPHD)	45.050	491.00	22,119.55	10,007.25	12,112.30				4.1
CHEESECAKE FACTORY INC COM (CAKE)	45.870	280.00	12,843.60	6,776.46	6,067.14		156.80	1.2%	2.4

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - RVRBRG

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Ass't
CHEMED CORP NEW COM (CHE)	88 080	192 00	16,911 36	11,246 44	5,664 92	39 00	153 60	0 9%	3 1
DEALERTRACK TECHNOLOGY COM (TRAK)	39 710	136 00	13,342 56	7,219 58	6,122 98				2 5
DIGI INTL INC COM (DGIH)	8 890	542 00	4,818 38	7,770 72	(2,952 34)				0 6
DORMAN PRODS INC COM (DORM)	53 130	158 00	8,394 54	9,122 94	(728 40)				1 0
EBIX INC FORMERLY EBIX COM INC TO 01/02/2004 COM NEW COM NEW (EBIX)	15 640	295 00	4,613 80	6,204 41	(1,590 61)	22 12	47 20	1 0%	0 6
ECHO GLOBAL LOGISTICS INC COM (ECHO)	18 560	295 00	5,475 20	3,952 27	1,522 93				1 0
FINANCIAL ENGINES INC COM (FNGN)	40 700	231 00	9,401 70	5,670 66	3,731 04		46 20	0 5%	1 8
FIVE BELOW INC COM USD0 01 (FIVE)	36 200	287 00	10,389 40	10,967 81	(578 41)				1 5
FORWARD AIR CORP COM (FWRD)	44 860	132 00	5,921 52	4,367 45	1,554 07	15 84	63 36	1 1%	1 1
FRESH MKT INC COM (TFM)	30 650	145 00	4,444 25	5,840 43	(1,396 18)				0 8
GRAND CANYON ED INC COM STK (LOPE)	44 050	504 00	22,201 20	10,188 59	12,012 61				4 1
HEALTHCARE SVCS GROUP INC COM (HCSG)	29 760	343 00	10,207 68	10,219 62	(11 94)	59 16	236 67	2 3%	1 6
INNERWORKINGS INC COM (INWK)	7 530	531 00	3,998 43	6,577 52	(2,579 09)				0 7
IPC THE HOSPITALIST CO INC STK (IPCM)	43 650	184 00	8,031 60	5,538 06	2,493 54				1 5
KL12 INC COM STOCK USD 0001 (LRN)	22 960	336 00	7,714 56	8,611 14	(896 58)				1 4
MAXIMUS INC COM (MMS)	44 680	450 00	20,106 00	4,926 68	15,179 32		81 00	0 4%	3 7
MOBILE MINI INC COM (MINI)	43 550	363 00	15,808 65	7,441 77	8,366 88	62 39	246 84	1 6%	2 6
NATIONAL INSTRS CORP COM (NATI)	28 640	566 00	16,210 24	12,617 44	3,592 80	86 70	339 60	2 1%	3 0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - RVRBRG

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assn
NEOGEN CORP COM (NEOG)	37.790	330.00	12,470.70	2,961.32	9,509.38				2.7
PEGASYS INC COM (PEGA)	21.240	460.00	9,770.40	10,868.34	(1,097.94)		55.20	0.6%	1.8
PORTFOLIO RECOVERY ASSOCS INC COM (PRAA)	55.790	362.00	20,195.98	5,098.65	15,097.33				3.8
POWER INTEGRATIONS INC COM (POWI)	50.290	195.00	9,806.55	5,313.19	4,493.36	19.50	19.50	0.2%	1.8
PROTO LABS INC COM (PRLB)	65.980	147.00	9,699.06	6,941.55	2,757.51				1.8
ROADRUNNER TRANSPORTATION SY COM (RRTS)	26.120	307.00	8,018.84	8,208.21	(189.37)				1.5
SCIQUEST INC NEW COM (SQI)	16.930	337.00	5,705.41	5,041.96	663.45				1.1
SEMTECH CORP COM (SMTC)	25.940	420.00	10,894.80	6,267.70	4,627.10				2.0
SPS COMM INC COM (SPSC)	56.890	223.00	12,686.47	4,025.35	8,661.12				2.7
TECHNE CORP COM (TECH)	87.790	128.00	11,237.12	8,290.23	2,946.89		158.72	1.4%	2.1
TILE SHOP HLDGS INC COM COM (TTS)	14.920	556.00	8,295.52	8,908.24	(612.72)				1.5
ULTIMATE SOFTWARE GROUP INC COM (ULTI)	127.130	157.00	19,959.41	4,838.61	15,120.80				3.7
UNITED NAT FOODS INC COM (UNFI)	67.410	238.00	16,043.58	6,008.51	10,035.07				3.0
VERINT SYS INC COM (VRNT)	46.330	204.00	9,451.32	5,153.34	4,297.98				1.8
Total Small Cap			\$443,217.91	\$282,611.60	\$160,606.31	\$325.11	\$1,810.29	0.4%	82.5
Equity Securities - International Developed									
RITCHIE BROS AUCTIONEERS INC COM (RBA)	\$22.950	707.00	\$16,225.65	\$14,950.87	\$1,274.78	\$95.42	\$367.64	2.3%	3.0
Total Canada - USD			\$16,225.65	\$14,950.87	\$1,274.78	\$95.42	\$367.64	2.3%	3.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH - RVRBRG

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Ass
Total International Developed			\$16,225.65	\$14,950.87	\$1,274.78	\$95.42	\$367.64	2.3%	3.0
Equity Securities - Other Equity									
CHANNEL ADVISOR CORP COM (ECOM)	\$20.740	222.00	\$4,604.28	\$10,213.42	(\$5,609.14)				0.0
Total Other Equity			\$4,604.28	\$10,213.42	(\$5,609.14)				0.0
Total Equity Securities			\$537,191.75	\$344,691.65	\$192,500.10	\$483.32	\$2,683.07	0.5%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-HARDING

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assc
Equity Securities - Large Cap									
SANDS CHINA LTD UNSPONSORED ADR (SCHYY)	\$72.850	349.00	\$25,424.65	\$27,936.15	(\$2,511.50)		\$743.02	2.9%	1.8
SCHLUMBERGER LTD COM COM (SLB)	104.040	335.00	34,853.40	24,398.08	10,455.32		536.00	1.5%	2.5
UNICHARM CORP SPONSORED ADR (UNICY)	12.190	2,685.00	32,730.15	30,414.92	2,315.23		534.32	1.6%	2.4
Total Large Cap			\$93,008.20	\$82,749.15	\$10,259.05		\$1,813.34	2.0%	6.7
Equity Securities - Mid Cap									
BUNGE LIMITED (BG)	\$77.710	359.00	\$27,897.89	\$25,090.39	\$2,807.50	\$107.70	\$488.24	1.8%	2.0
COCHLEAR LTD ADR UNSPON (CHEOY)	27.861	468.00	13,038.94	15,943.31	(2,904.37)		456.77	3.5%	0.9
Total Mid Cap			\$40,936.83	\$41,033.70	(\$96.87)	\$107.70	\$945.01	2.3%	3.0
Equity Securities - International Developed									
CSL LTD ADR (CMVHY)	\$32.980	777.00	\$25,625.46	\$15,308.38	\$10,317.08		\$66.59	0.3%	1.8
Total Australia - USD			\$25,625.46	\$15,308.38	\$10,317.08		\$66.59	0.3%	1.8
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR (BUD)	109.920	295.00	32,426.40	21,617.07	10,809.33		684.70	2.1%	2.3
Total Belgium - USD			\$32,426.40	\$21,617.07	\$10,809.33		\$684.70	2.1%	2.3
CANADIAN NATL RY CO COM (CNI)	60.580	496.00	30,047.68	21,219.55	8,828.13		449.87	1.5%	2.3
IMPERIAL OIL LIMITED COM NEW COM NEW (IMO)	49.230	648.00	31,901.04	30,106.51	1,794.53		305.21	1.0%	2.7

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-HARDING

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assc
Total Canada - USD			\$61,948.72	\$51,326.06	\$10,622.66		\$755.08	1.2%	4.5
NOVO-NORDISK A S ADR (NVO)	42.280	606.00	25,621.68	22,286.37	3,335.31		367.24	1.4%	1.8
Total Denmark - USD			\$25,621.68	\$22,286.37	\$3,335.31		\$367.24	1.4%	1.8
AIR LIQUIDE ADR (AIQUY)	26.350	1,686.30	44,434.00	36,109.95	8,324.05	830.04	829.66	1.9%	3.1
DASSAULT SYS S A SPONSORED ADR (DASTY)	127.240	388.00	49,369.12	37,751.58	11,617.54		309.24	0.6%	3.0
L'OREAL CO ADR (LRLCY)	34.720	1,050.00	36,456.00	25,578.51	10,877.49		557.55	1.5%	2.0
LVMH MOET HENNESSY LOUIS VUITTON ADR (LVMUY)	39.940	454.00	18,132.76	14,986.41	3,146.35		283.75	1.6%	1.7
SCHNEIDER ELEC SA ADR (SBGSY)	18.750	1,992.00	37,350.00	24,735.26	12,614.74	833.51	619.51	1.7%	2.1
Total France - USD			\$185,741.88	\$139,161.71	\$46,580.17	\$1,663.55	\$2,599.71	1.4%	13.4
ALLIANZ SE ADR EACH REP 1/10 ORD SHS (AZSEY)	16.980	2,639.00	44,810.22	36,178.92	8,631.30		1,425.06	3.2%	3.1
BAYERISCHE MOTOREN WERKE AG ADR (BAMXY)	41.800	855.00	35,739.00	28,475.77	7,263.23	705.40	73.92	0.2%	2.0
FRESENIUS MEDICAL CARE AG AND CO KGAA (FMS)	31.080	578.00	19,120.24	20,012.24	(892.00)	298.57	212.70	1.1%	1.0
FUCHS PETROLUB SE FORMERLY FUCHS PETROLUB AG TO 08/19/2013 ADR (FUPBY)	23.709	541.00	12,826.56	13,805.23	(978.67)		174.20	1.4%	0.9
SAP AG SPONSORED ADR (SAP)	76.500	487.00	37,255.50	31,748.95	5,506.55		868.32	2.3%	2.1
Total Germany - USD			\$149,751.52	\$130,221.11	\$19,530.41	\$1,003.97	\$2,754.21	1.8%	10.8
AIA GROUP LTD SPONSORED ADR (AAGIY)	19.950	1,944.00	38,782.80	28,414.80	10,368.00	252.04	373.25	1.0%	2.1

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-HARDING

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
HONG KONG EXCHANGES & CLEARING LTD ADR (HKXCY)	18 612	958 00	17,830 29	15,359 52	2,470 77	193 36	396 61	2 2%	1 7
XINYI GLASS HLDGS LTD ADS REPSTG 20 SHS (XYIGY)	13 880	433 00	6,010 04	3,352 97	2,657 07		271 92	4 5%	0 6
Total Hong Kong - USD			\$62,623 13	\$47,127 29	\$15,495 84	\$445 40	\$1,041 78	1 7%	4 5
FANUC CORPORATION (FANUY)	28 450	1,471 00	41,849 95	42,385 11	(535 16)		303 03	0 7%	3 0
JGL CORP (JGCCY)	57 480	502 00	28,854 96	31,453 53	(2,598 57)		401 10	1 4%	2 1
mitsubishi estate ltd adr mitsubishi est adr + (MITEY)	24 483	725 00	17,750 17	21,536 78	(3,786 61)		76 85	0 4%	1 0
MONOTARO CO LTD ADR (MONOY)	23 018	292 00	6,721 25	6,690 71	30 54				0 7
SYSMEX CORP ADR (SSMXY)	17 520	1,823 00	31,938 96	19,010 15	12,928 81		320 85	1 0%	2 0
Total Japan - USD			\$127,115 29	\$121,076 28	\$6,039 01		\$1,101 82	0 9%	9 2
DBS GROUP HLDGS LTD SPONSORED ADR (DBSDY)	54 130	391 00	21 164 83	14,692 64	6,472 19		706 54	3 3%	1 5
Total Singapore - USD			\$21 164 83	\$14,692 64	\$6,472 19		\$706 54	3 3%	1 5
BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR (BBVA)	12 870	2,109 00	27,142 83	20,549 64	6,593 19		826 73	3 0%	2 0
Total Spain - USD			\$27,142 83	\$20,549 64	\$6,593 19		\$826 73	3 0%	2 0
ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM SER A (ATLKY)	29 375	816 00	23,970 00	18,979 17	4,990 83		478 18	2 0%	1 7
SVENSKA HANDELSBANKEN AB ADR (SVNLY)	25 449	646 00	16,440 05	10,604 35	5,835 70		447 03	2 7%	1 0
Total Sweden - USD			\$40 410 05	\$29,583 52	\$10,826 53		\$925 21	2 3%	2 6

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-HARDING

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Asst
NESTLE SA SPONSORED ADR REPSTG REG SH (NSRGY)	78.575	725.00	56,966.87	29,683.54	27,283.33		1,469.58	2.6%	4.1
ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104 (RHHBY)	36.890	1,291.00	47,624.99	28,218.92	19,406.07		858.76	1.8%	3.4
SONOVA HLDG AG UNSP ADR (SONVY)	30.530	602.00	18,379.06	13,125.15	5,253.91		154.11	0.8%	1.0
SWATCH GROUP AG ADR (SWGAY)	29.500	630.00	18,585.00	14,716.55	3,868.45	155.82	155.61	0.8%	1.0
Total Switzerland - USD			\$141,555.92	\$85,744.16	\$55,811.76	\$155.82	\$2,638.06	1.9%	10.2
ARM HLDS PLC SPONSORED ISIN US0420681068 (ARMH)	46.200	656.00	30,307.20	16,364.05	13,943.15		164.00	0.5%	2.0
BG PLC ADR FINAL INSTALLMENT NEW (BRGYY)	20.630	1,183.00	24,405.29	28,433.40	(4,028.11)		339.52	1.4%	1.8
TESCO PLC SPONSORED ADR (TSCDY)	15.280	931.00	14,225.68	14,704.49	(478.81)	456.66	567.44	4.0%	1.0
UNILEVER PLC SPONSORED ADR NEW (UL)	44.970	372.00	16,728.84	11,773.69	4,955.15	144.63	379.77	2.3%	1.0
WPP PLC ADR DR EACH REPR 5 SHS (WPPGY)	107.970	438.00	47,290.86	30,004.97	17,285.89		1,229.90	2.6%	3.4
Total United Kingdom - USD			\$132,957.87	\$101,280.60	\$31,677.27	\$601.29	\$2,680.64	2.0%	9.6
Total International Developed			\$1,034,085.58	\$799,974.83	\$234,110.75	\$3,870.03	\$17,148.30	1.7%	74.6
Equity Securities - International Emerging									
ITAU UNIBANCO HLDG SA SPONSORED ADR REPSTG 500 PFD PFD ADR (ITUB)	\$15.500	2,563.00	\$39,726.50	\$36,787.08	\$2,939.42	\$17.09	\$207.60	0.5%	2.9
Total Brazil - USD			\$39,726.50	\$36,787.08	\$2,939.42	\$17.09	\$207.60	0.5%	2.9
ENN ENERGY HLDGS LTD ADR (XNGSY)	176.868	78.00	13,795.70	13,943.81	(148.11)		129.87	0.9%	1.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-HARDING

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assc
Total Cayman Islands - USD			\$13,795.70	\$13,943.81	(\$148.11)		\$129.87	0.9%	1.0
BAIDU INC SPONSORED ADR (BIDU)	166.000	77.00	12,782.00	7,247.15	5,534.85				0.9
Total China - USD			\$12,782.00	\$7,247.15	\$5,534.85		\$0.00	0.0%	0.9
ICICI BK LTD (IBN)	49.670	665.00	33,030.55	22,366.34	10,664.21		510.72	1.5%	2.4
Total India - USD			\$33,030.55	\$22,366.34	\$10,664.21		\$510.72	1.5%	2.4
MTN GROUP LTD SPONSORED ADR (MFINOY)	21.300	1,241.00	26,433.30	23,523.04	2,910.26		1,000.25	3.8%	1.4
SASOL LTD SPONSORED ADR (SSL)	56.290	249.00	14,016.21	11,895.45	2,120.76		327.53	2.3%	1.0
Total South Africa - USD			\$40,449.51	\$35,418.49	\$5,031.02		\$1,327.78	3.3%	2.9
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR (TSM)	20.560	2,755.00	56,642.80	44,993.65	11,649.15		1,104.76	2.0%	4.1
Total Taiwan - USD			\$56,642.80	\$44,993.65	\$11,649.15		\$1,104.76	2.0%	4.1
TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG 2000 SHS (TKGBY)	4.045	5,533.00	22,380.98	20,751.52	1,629.46		326.45	1.5%	1.0
Total Turkey - USD			\$22,380.98	\$20,751.52	\$1,629.46		\$326.45	1.5%	1.0
Total International Emerging			\$218,808.04	\$181,508.04	\$37,300.00	\$17.09	\$3,607.18	1.6%	15.8
Total Equity Securities			\$1,386,838.65	\$1,105,265.72	\$281,572.93	\$3,994.82	\$23,513.81	1.7%	100.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-CAUSEWAY

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Ass
Equity Securities - Large Cap									
INTERNATIONAL CONS AIRLINES GROUP SA SPONSORED ADR (ICAGY)	\$33.050	1,322.00	\$43,692.10	\$29,334.60	\$14,357.50				2.4%
Total Large Cap			\$43,692.10	\$29,334.60	\$14,357.50				2.4%
Equity Securities - Mid Cap									
PEUGEOT SA (PUGOY)	\$17.570	931.00	\$16,357.67	\$13,967.93	\$2,389.74				0.0%
POSTNL NV SPONSORED ADR (PNLYY)	4.960	3,139.00	15,569.44	12,777.10	2,792.34		759.64	4.9%	0.0%
Total Mid Cap			\$31,927.11	\$26,745.03	\$5,182.08		\$759.64	2.4%	1.8%
Equity Securities - International Developed									
KBC GROUP NV (KBCSY)	\$29.790	743.00	\$22,133.97	\$17,490.83	\$4,643.14		\$322.46	1.5%	1.2%
Total Belgium - USD			\$22,133.97	\$17,490.83	\$4,643.14		\$322.46	1.5%	1.2%
IMPERIAL OIL LIMITED COM NEW COM NEW (IMO)	49.230	434.00	21,365.82	17,406.95	3,958.87		204.41	1.0%	1.2%
Total Canada - USD			\$21,365.82	\$17,406.95	\$3,958.87		\$204.41	1.0%	1.2%
AXA SA SPONSORED ADR (AXAHY)	24.780	776.00	19,229.28	13,522.33	5,706.95	725.47	723.23	3.8%	1.1%
BNP PARIBAS SPONSORED ADR REPS TG (BNPQY)	34.900	1,090.00	38,041.00	28,037.16	10,003.84	795.19	795.70	2.1%	2.1%
CREDIT AGRICOLE SA ADR (CRARY)	7.790	1,713.00	13,344.27	10,562.57	2,781.70	310.87	412.11	3.1%	0.0%
GDFSUEZ SA SPONSORED ADR ADR (GDFZY)	28.020	895.00	25,077.90	20,563.99	4,513.91		668.49	2.7%	1.4%

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-CAUSEWAY

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assn
SANOFI SPONSORED ADR (SNY)	53.300	1,229.00	65,505.70	46,647.41	18,858.29	3,236.62	1,618.59	2.5%	3.0
TECHNIP SPONSORED ADR (TKPPY)	26.710	1,768.00	47,223.28	42,512.81	4,710.47	833.11	940.58	2.0%	2.0
TOTAL SA (TOT)	69.450	397.00	27,571.65	18,467.08	9,104.57	282.80	1,090.96	4.0%	1.0
Total France - USD			\$235,993.08	\$180,313.35	\$55,679.73	\$6,184.06	\$6,249.66	2.6%	13.0
BAYER A G SPONSORED ADR (BAYRY)	144.469	248.00	35,828.31	18,755.38	17,072.93		523.53	1.5%	2.0
DAIMLER AG SPONSORED ADR (DDAIY)	95.370	530.00	50,546.10	26,674.94	23,871.16		1,206.81	2.4%	2.8
DEUTSCHE LUFTHANSA A G SPONSORED (DLAKY)	26.450	912.00	24,122.40	25,217.16	(1,094.76)		400.37	1.7%	1.0
LINDE AG-SPONSORED ADR (LNEGY)	20.860	797.00	16,625.42	13,868.64	2,756.78		224.75	1.4%	0.0
SAP AG SPONSORED ADR (SAP)	76.500	430.00	32,895.00	26,774.50	6,120.50		766.69	2.3%	1.8
SIEMENS AG COM DMS0 (NEW) (SIEGY)	132.920	348.00	46,256.16	37,389.53	8,866.63		1,048.52	2.3%	2.0
Total Germany - USD			\$206,273.39	\$148,680.15	\$57,593.24		\$4,170.67	2.0%	11.4
RYANAIR HLDGS PLC SPONSORED ADR (RYAAY)	56.860	191.00	10,860.26	5,453.97	5,406.29				0.0
Total Ireland - USD			\$10,860.26	\$5,453.97	\$5,406.29		\$0.00	0.0%	0.0
HITACHI LTD AMERICAN DEPOSITARY RECEIPT FOR 10 COMMON STOCK (HTHIY)	67.720	486.00	32,911.92	30,538.48	2,373.44		418.93	1.3%	1.8
JGC CORP (JGCCY)	57.480	366.00	21,037.68	26,201.27	(5,163.59)		292.43	1.4%	1.0
KDDI CORP ADR (KDDIY)	14.880	3,519.00	52,362.72	33,183.75	19,178.97		1,133.12	2.2%	2.0
KOMATSU LTD SPONSORED ISIN US5004584018 (KMTUY)	21.840	906.00	19,787.04	18,609.08	1,177.96		402.26	2.0%	1.1

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-CAUSEWAY

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assu
NIKON CORP ADR (NINQY)	15 960	2,357 00	37,617 72	43,880 33	(6,262 61)		379 48	1 0%	2 1
SHIN ETSU CHEM CO LTD ADR (SHECY)	14 910	2,562 00	38,199 42	36,431 54	1,767 88		525 21	1 4%	2 1
SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR (SMFG)	8 170	3,886 00	31,748 62	33,363 91	(1,615 29)		886 01	2 8%	1 8
FOYOTA MTR CORP SPONSORED ADR (TM)	113 110	313 00	35,403 43	24,622 14	10,781 29		734 30	2 1%	2 0
Total Japan - USD			\$269,068 55	\$246 830 50	\$22,238 05		\$4,771 74	1 8%	14 9
AKZO NOBEL N V SPONSORED ADR (AKZOY)	25 020	2,695 00	67,428 90	56,505 99	10,922 91	2,286 44	1,449 91	2 2%	3 7
REED ELSEVIER N V SPONSORED ADR NEW (ENL)	44 720	1,555 00	69,539 60	41,821 45	27,718 15		1,808 47	2 6%	3 8
UNILEVER N V NEW YORK SHS NEW (UN)	43 410	510 00	22,139 10	19,167 53	2,971 57	170 69	443 75	2 0%	1 7
Total Netherlands - USD			\$159,107 60	\$117,494 97	\$41,612 63	\$2,457 13	\$3,702 13	2 3%	8 8
ABB LTD SPONSORED ADR (ABB)	23 740	862 00	20,463 88	21,601 39	(1,137 51)		662 88	3 2%	1 1
CLARJANT AG ADR COM STK (CLZNY)	20 750	1,100 00	22,825 00	21,051 20	1,773 80				1 0
CREDIT SUISSE GROUP SPONSORED ADR ISIN US2254011081 (CS)	29 700	679 00	20,166 30	21,177 26	(1,010 96)		533 69	2 6%	1 1
GIVAUDAN SA ADR (GVDNY)	32 800	943 00	30,930 40	21,274 58	9,655 82		954 32	3 1%	1 7
NOVARTIS AG (NVS)	90 060	684 00	61,601 04	33,971 19	27,629 85		1,599 19	2 6%	3 6
ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104 (RHHBY)	36 890	1,268 00	46,776 52	29,368 53	17,407 99		843 46	1 8%	2 0
UBS AG SHS COM (UBS)	20 130	2,961 00	59,604 93	52,433 32	7,171 61		835 40	1 4%	3 7

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-CAUSEWAY

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assn
ZURICH INS GROUP LTD SPONSORED (ZURVY)	30.090	1,262.00	37,973.58	31,227.27	6,746.31		2,274.12	6.0%	2.1
Total Switzerland - USD			\$300,341.65	\$232,104.74	\$68,236.91		\$7,703.07	2.6%	16.6
AVIVA PLC ADR (AV)	17.750	1,959.00	34,772.25	23,627.84	11,144.41		969.71	2.8%	1.9
BALFOUR BEATTY PLC SPONSORED ADR REPSTG 2 SHS (BAFY)	7.900	1,558.00	12,308.20	14,739.10	(2,430.90)	409.01	662.15	5.4%	0.7
BARCLAYS PLC AMERICAN DEPOSITARY RECEIPT (BCS)	16.520	2,874.00	47,478.48	43,110.62	4,367.86		1,204.21	2.5%	2.6
BG PLC ADR FINAL INSTALLMENT NEW (BRGY)	20.630	1,468.00	30,284.84	26,263.06	4,021.78		421.32	1.4%	1.7
BRITISH AMERN TOB PLC SPONSORED COM STK (BTI)	121.260	505.00	61,236.30	38,183.95	23,052.35		2,396.73	3.9%	3.6
CARNIVAL PLC ADR (CUK)	40.690	524.00	21,321.56	17,794.41	3,527.15	131.00	524.00	2.5%	1.7
HSBC HLDGS PLC SPONSORED ADR NEW (HSBC)	52.720	805.00	42,439.60	42,473.29	(33.69)		1,972.25	4.6%	2.7
LLOYDS BANKING GROUP PLC-ADR (LYG)	5.260	8,477.00	44,589.02	31,697.64	12,891.38				2.9
REXAM PLC SPONSORED ADR COM NO PAR (REXMY)	42.200	615.00	25,953.00	21,156.26	4,796.74	2,957.06	869.00	3.3%	1.6
RIO TINTO PLC SPONSORED ADR (RIO)	51.380	491.00	25,227.58	24,278.77	948.81		440.92	1.7%	1.6
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS (RDSA)	78.600	392.00	30,811.20	26,147.26	4,663.94		1,252.83	4.1%	1.7
TESCO PLC SPONSORED ADR (TSCDY)	15.280	0.00	0.00		0.00	431.64			
VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR (VOD)	35.010	828.00	28,988.28	38,759.34	(9,771.06)		1,890.32	6.5%	1.6

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH-CAUSEWAY

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield	% Assets
Total United Kingdom - USD			\$405,410.31	\$348,231.54	\$57,178.77	\$3,928.71	\$12,603.43	3.1%	22.4
Total International Developed			\$1,630,554.63	\$1,314,007.00	\$316,547.63	\$12,569.90	\$39,727.57	2.4%	90.1
Equity Securities - International Emerging									
CNOOC LTD SPONSORED ADR SPONSORED ADR (CEO)	\$171.220	209.00	\$35,784.98	\$39,596.12	(\$3,811.14)		\$1,382.33	3.9%	2.0
Total China - USD			\$35,784.98	\$39,596.12	(\$3,811.14)		\$1,382.33	3.9%	2.0
KOREA ELEC PWR CORP SPONSORED ADR ISIN #US5006311063 (KEP)	19.240	1,522.00	29,283.28	23,787.47	5,495.81		417.03	1.4%	1.0
SK TELECOM LTD SPONSORED ADR (SKM)	23.830	1,642.00	39,128.86	33,886.59	5,242.27		1,241.99	3.2%	2.1
Total KOREA, REPUBLIC OF - USD			\$68,412.14	\$57,674.06	\$10,738.08		\$1,659.02	2.4%	3.8
Total International Emerging			\$104,197.12	\$97,270.18	\$6,926.94		\$3,041.34	2.9%	5.8
Total Equity Securities			\$1,810,370.96	\$1,467,356.81	\$343,014.15	\$12,569.90	\$43,528.55	2.4%	100.0

Statement for the Period ~~May 1, 2014 to May 31, 2014~~
THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > EQUITIES - 26.54% of Total Account Value

Descriptor	Symbol/Cusip Account Type	Quantity	Price on 05/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
EL PASO PIPELINE PARTNERS L P COM UNIT TO PARTNERSHIP INT Estimated Yield 7.53%	EPB CASH	2.000	\$34.24	\$68,480.00	\$5,160.00	\$72,940.00	(\$4,460.00)
GENUINE PARTS CO Estimated Yield 2.66% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 07/01/14	GPC CASH	1.700	\$86.33	\$146,761.00	\$3,910.00	\$84,037.80	\$62,723.20
ISHARES GOLD TRUST ISHARES ISIN #US4642851053 SEDOL #B0SF3S5 Dividend Option Cash Capital Gain Option Cash	IAG CASH	9.530	\$12.13	\$115,598.90		\$77,606.68	\$37,992.22

Statement for the Period May 1, 2014 to May 31, 2014
THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > EQUITIES *continued*

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ISHARES MSCI EMERGING MARKETS ETF Estimated Yield 2.01% Dividend Option Cash Capital Gain Option Cash	EEM CASH	762	\$42.55	\$32,423.10	\$654.02	\$37,911.63 T	(\$5,488.53)
ISHARES S&P MIDCAP 400 VALUE ETF Estimated Yield 1.46% Dividend Option Cash Capital Gain Option Cash	IJJ CASH	1,553	\$122.09	\$189,605.77	\$2,773.43	\$126,214.77 T	\$63,391.00
JOHNSON & JOHNSON Estimated Yield 2.76% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 06/10/14	JNJ CASH	1,500	\$101.46	\$152,190.00	\$4,200.00	\$99,674.85	\$52,515.15
SPECTRA ENERGY CORP COM Estimated Yield 3.30% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 06/10/14	SE CASH	3,400	\$40.58	\$137,972.00	\$4,558.00	\$95,324.53	\$42,647.47
SYSCO CORP Estimated Yield 3.09% Dividend Option Cash Capital Gain Option Cash Next Dividend Payable 07/25/14	SY CASH	3,600	\$37.53	\$135,108.00	\$4,176.00	\$101,252.82	\$33,855.18
WISDOMTREE TR INTL SMALLCAP DIVID FD Estimated Yield 3.69% Dividend Option Cash Capital Gain Option Cash	DLS CASH	742	\$65.44	\$48,556.48	\$1,792.00	\$48,984.88 T	(\$428.40)
Total Equity				\$1,026,695.25	\$27,221.51	\$743,947.96	\$282,747.29
Total Equities				\$1,026,695.25	\$27,221.51	\$743,947.96	\$282,747.29

	1,026,695	743,948
Line 13 El Paso Pipeline	(68,480)	(72,940)
	958,215	671,008

Statement for the Period May 1, 2014 to May 31, 2014

THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > MUTUAL FUNDS - 49.34% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Price on 05/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Equity							
ALLIANCEBER INTL VALUE CLASS A Estimated Yield 4.57% Dividend Option Reinvest Capital Gain Option Reinvest	ABIAX CASH	8,265.815	\$13.86	\$114,729.51	\$5,243.83	\$174,002.10 T	(\$59,272.59)
ALPINE REALTY INCOME & GROWTH INSTL Estimated Yield 3.72% Dividend Option Reinvest Capital Gain Option Reinvest	AIGYX CASH	7,464.346	\$20.16	\$150,481.22	\$5,598.26	\$143,424.33 T	\$7,056.89
AMERICAN GROWTH FUND OF AMERICA CLASS F1 Estimated Yield 0.26% Dividend Option Reinvest Capital Gain Option Reinvest	GFAFX CASH	7,608.176	\$44.18	\$336,129.22	\$837.11	\$266,259.01 T	\$69,870.21
COHEN AND STEERS INTL REALTY INC CL A Estimated Yield 3.59% Dividend Option Reinvest Capital Gain Option Reinvest	IRFAX CASH	4,464.247	\$11.89	\$53,079.90	\$1,906.23	\$69,061.68 T	(\$15,981.78)
COLUMBIA ACORN USA CLASS A Dividend Option Reinvest Capital Gain Option Reinvest	LAUAX CASH	5,212.873	\$33.44	\$174,318.47		\$146,061.99 T	\$28,256.48
DIAMOND HILL LONG SHORT CLASS A Estimated Yield 0.21% Dividend Option Reinvest Capital Gain Option Reinvest	DIAMX CASH	4,004.9	\$22.94	\$91,872.41	\$197.89	\$75,899.42 T	\$15,972.99
FIDELITY ADVISOR DIVERSIFIED INTL CL I Estimated Yield 1.09% Dividend Option Reinvest Capital Gain Option Reinvest	FDIVX CASH	7,950.034	\$20.72	\$164,724.70	\$1,804.66	\$179,392.54 T	(\$14,667.84)
GOLDMAN SACHS LARGE CAP VALUE INSTL Estimated Yield 0.97% Dividend Option Reinvest Capital Gain Option Reinvest	GSLIX CASH	18,036.537	\$17.73	\$319,787.80	\$3,125.73	\$255,572.83 T	\$64,214.97

Statement for the Period May 1, 2014 to May 31, 2014
THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > MUTUAL FUNDS *continued*

Description	Symbol/Custp Account Type	Quantity	Price on 05/31/14	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
HATTERAS ALPHA HEDGED STRATEGIES Dividend Option Reinvest Capital Gain Option Reinvest	ALPHX CASH	6,049.599	\$13.59	\$70,114.85		\$81,074.26 T	(\$10,959.41)
HUSSMAN STRATEGIC GROWTH Estimated Yield 1.13% Dividend Option Reinvest Capital Gain Option Reinvest	HSGFX CASH	5,428.316	\$.976	\$52,980.36	\$600.91	\$81,666.61 T	(\$28,686.25)
IVY GLOBAL NATURAL RESOURCES CLASS A Dividend Option Reinvest Capital Gain Option Reinvest	IGNAX CASH	2,670.587	\$19.86	\$53,037.86		\$82,563.22 T	(\$29,525.36)
MUNDER MIDCAP CORE GROWTH CL A Dividend Option Reinvest Capital Gain Option Reinvest	MGOAX CASH	4,418.609	\$42.43	\$187,481.56		\$131,259.42 T	\$56,222.16
ROYCE TOTAL RETURN FD INVESTMENT CL Estimated Yield 0.86% Dividend Option Reinvest Capital Gain Option Reinvest	RYTRX CASH	8,591.782	\$16.32	\$140,217.88	\$1,218.31	\$116,421.41 T	\$23,796.47
Total Equity				\$1,908,955.76	\$20,582.93	\$1,802,658.82	\$106,296.94

2,867,171	2,473,667
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Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Portfolio Details

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Asst
Fixed Income Securities - Corporate/ Government									
2014 GOLDMAN SACHS GROUP INC 5.5% DUE 11-15-2014 BEO	\$102.323	200,000.00 Baa1	\$204,645.80	\$194,356.00	\$10,289.80	\$488.88	\$11,000.00	5.4% 0.4%	1.4
2015 COCA COLA CO 1.5% DUE 11-15-2015/11-15-2010 REG	101.632	500,000.00 Aa3	508,161.50	498,850.00	9,311.50	333.33	7,500.00	1.5% 0.4%	3.4

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Asst
GENERAL ELEC. CAP CORP MEDIUM TERM NTS BOOK ENTRY 2 25% DUE 11-09-2015 BEO	102 581	200,000 00 A1	205,162 20	200,188 00	4,974 20	275 00	4,500 00	2 2% 0 5%	1 0
HEWLETT PACKARD CO 2 125% DUE 09-13-2015RFG***	101 872	225 000 00 Baa1	229,211 77	224,745 75	4,466 02	1,035 93	4,781 25	2 1% 0 7%	1 0
JPMORGAN CHASE & CO 3 4% DUE 06-24-2015 REG	102 945	250,000 00 A3	257,362 25	258,212 50	(850 25)	3,706 94	8,500 00	3 3% 0 6%	1 0
NATIONAL RURAL UTILS COOP FIN CORP 1 9% DUE 11-01 2015/11-01-2010 REG	101 937	300 000 00 A1	305,809 50	299,943 00	5,866 50	474 99	5,700 00	1 9% 0 5%	2 1
PRAIRIE INC 1 25% DUE 09-15-2015 REG	103 652	275,000 00 A2	285,042 72	275,558 25	9,484 47	1,886 80	8,937 50	3 1% 0 4%	1 0
PROCTER & GAMBLE CO 1 8% DUE 11-15-2015/11-18-2010 REG	102 021	500,000 00 Aa3	510,105 00	495,910 00	14,195 00	400 00	9,000 00	1 8% 0 4%	3 0
WAL-MART STORES INC 4 5% DUE 07-01-2015 BEO	104 462	200,000 00 Aa2	208,924 00	199,296 00	9,628 00	3,750 00	9,000 00	4 3% 0 4%	1 0
2016 AMERICAN EXPRESS CO 5 5% DUE 09-12-2016 BEO***	110 350	150,000 00 A3	165,525 30	144,942 00	20,583 30	1,810 41	8,250 00	5 0% 0 9%	1 1
BANK AMER CORP 5 75% DUE 08-15-2016 BLO***	109 405	150,000 00 Baa3	164,107 65	147,307 50	16,800 15	2,539 58	8,625 00	5 3% 1 4%	1 1
BOTTLING GROUP LLC 5 5% DUE 04-01-2016 BEO	108 979	275,000 00 A1	299,692 80	273,105 25	26,587 55	2,520 83	15,125 00	5 0% 0 6%	2 0
CISCO SYS INC 5 5% DUE 02-22-2016 REG	108 665	275,000 00 A1	298,828 75	273,996 25	24,832 50	4,159 37	15,125 00	5 1% 0 5%	2 0
DU PONT E I DE NEMOURS & CO 1 95% DUE 01-15-2016/09-23-2010 REG	102 429	275,000 00 A2	281,678 92	273,460 00	8,218 92	2,025 83	5,362 50	1 9% 0 5%	1 0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Assn
EMERSON ELEC CO 5 125% DUE 12-01-2016/12-06-2006 BEO	110.628	350,000.00 A2	387,196.60	343,094.50	44,102.10	8,968.75	17,937.50	4.6% 0.8%	2.0
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 5 375% DUE 10-20-2016 (MTN)	110.583	200,000.00 A1	221,165.80	192,788.00	28,377.80	1,224.30	10,750.00	4.9% 0.9%	1.0
HONEYWELL INTL INC 5 4% DUE 03-15-2016/03-14-2016 BEO	108.884	300,000.00 A2	326,652.30	297,765.00	28,887.30	3,420.00	16,200.00	5.0% 0.4%	2.0
2017 COSTCO WHOLESALE CORP NEW 5 5% DUE 03-15-2017/02-20-2007 BEO	112.374	275,000.00 A1	309,027.67	269,150.75	39,876.92	3,193.05	15,125.00	4.9% 1.0%	2.0
FLORIDA PWR & LT CO 5 55% DUE 11-01-2017BEO	113.665	250,000.00 Aa2	284,162.25	250,917.50	33,244.75	1,156.25	13,875.00	4.9% 1.4%	1.0
LOWES COS INC 6 1% DUE 09-15-2017/09-14-2017 REG	115.163	250,000.00 A3	287,907.50	255,255.00	32,652.50	3,219.44	15,250.00	5.7% 1.4%	2.0
WACHOVIA CORP NEW WACHOVIA CORP 5 75% DUE 06-15-2017 (MTN)	113.381	200,000.00 A2	226,761.00	195,910.00	30,851.00	5,302.77	11,500.00	5.1% 1.7%	1.0
2018 NATIONAL RURAL UTILS COOP FIN CORP 5 45%DUE 02-01-2018/01-23-2008 REG	113.865	200,000.00 A1	227,730.00	199,698.00	28,032.00	3,633.33	10,900.00	4.8% 1.6%	1.0
2020 BECTON DICKINSON & CO 3 25% DUE 11-12-2020/11-12-2010 REG	103.846	500,000.00 A3	519,230.50	499,745.00	19,485.50	857.63	16,250.00	3.1% 2.6%	3.0
EBAY INC 3 25% DUE 10-15-2020/10-28-2010 REG	103.611	500,000.00 A2	518,054.00	500,635.00	17,419.00	2,076.38	16,250.00	3.1% 2.6%	3.0
GENERAL ELEC CAP CORP MEDIUM TERM NTS BOOK ENTRY MTN 4 375% DUE 09 16-2020 (MTN)	110.181	100,000.00 A1	110,180.60	99,217.00	10,963.60	911.45	4,375.00	4.0% 2.6%	0.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Ass't
MICROSOFT CORP 3 0% DUE 10-01-2020 REG	104.533	300,000.00 Aaa	313,600.20	300,204.00	13,396.20	1,500.00	9,000.00	2.9% 2.2%	2.1
PEPSICO INC SR NT 3 125% DUE 11-01-2020 REG	104.480	200,000.00 A1	208,959.00	198,374.00	10,625.00	520.83	6,250.00	3.0% 2.4%	1.6
PNC FDG CORP 4 375% DUE 08-11-2020 REG	109.856	250,000.00 A3	274,639.00	248,640.00	25,999.00	3,342.01	10,937.50	4.0% 2.6%	1.6
2021 BERKSHIRE HATHAWAY FIN CORP 4 25% DUE 01-15-2021 REG	110.430	500,000.00 Aa2	552,151.00	500,120.00	52,031.00	8,027.77	21,250.00	3.8% 2.5%	3.1
MERCK & CO INC NEW 3 875% DUE 01-15-2021/12-10-2010 REG	108.350	500,000.00 A2	541,749.00	498,139.00	43,610.00	7,319.44	19,375.00	3.6% 2.5%	3.7
MORGAN STANLEY 5 75% DUE 01-25-2021 REG***	115.745	210,000.00 Baa2	243,065.74	212,257.50	30,807.84	4,226.25	12,075.00	5.0% 3.1%	1.7
UNILEVER CAP CORP 4 25% DUE 02-10-2021 REG	110.530	250,000.00 A1	276,325.00	248,330.00	27,995.00	3,276.04	10,625.00	3.8% 2.5%	1.6
2022 NUCOR CORP 4 125% DUE 09-15-2022/09-21-2010 REG***	106.399	250,000.00 Baa1	265,998.50	249,656.50	16,342.00	2,177.08	10,312.50	3.9% 3.2%	1.8
Funds MFB NORTHERN FUNDS MULTI MANAGER HIGH YIELD OPPORTUNITY FUND (NMHYX)	10.790	121,456.86	1,310,519.51	1,217,639.40	92,880.11		68,015.84	5.2%	8.4
MFB NORTHERN HIGH YIELD FIXED INCOME FUND (NHFIX)	7.670	169,862.27	1,302,843.61	1,306,966.50	(4,122.89)		78,816.09	6.1%	8.5
Total Corporate/ Government			\$12,632,176.54	\$11,844,333.15	\$787,843.39	\$89,760.66	\$516,475.68	4.1%	86.0

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Ass't
Fixed Income Securities - International Developed									
2015 WESTPAC BKG CORP 3.0% DUE 12-09-2015 REG	\$103.801	500,000.00 Aa2	\$519,005.00	\$499,470.00	\$19,535.00	\$7,166.66	\$15,000.00	2.9% 0.5%	3.4
Total Australia - USD			\$519,005.00	\$499,470.00	\$19,535.00	\$7,166.66	\$15,000.00	2.9%	3.5
2015 BANK N S HALIFAX 2.05% DUE 10-07-2015 BLO	102.262	300,000.00 Aa2	306,787.20	299,715.00	7,072.20	922.50	6,150.00	2.0% 0.4%	2.1
Total Canada - USD			\$306,787.20	\$299,715.00	\$7,072.20	\$922.50	\$6,150.00	2.0%	2.1
2016 TOTAL CAP 2.3% DUE 03-15-2016 REG	103.262	275,000.00 Aa1	283,971.32	273,197.50	10,773.82	1,335.27	6,325.00	2.2% 0.5%	1.9
Total France - USD			\$283,971.32	\$273,197.50	\$10,773.82	\$1,335.27	\$6,325.00	2.2%	1.9
2016 DEUTSCHE BK AG GLOBAL MEDIUM TERM NTS BOOK ENTRY 3.25% DUE 01-11-2016 REG	104.027	360,000.00 A2	374,498.28	359,668.80	14,829.48	4,550.00	11,700.00	3.1% 0.7%	2.5
Total Germany - USD			\$374,498.28	\$359,668.80	\$14,829.48	\$4,550.00	\$11,700.00	3.1%	2.5
2017 STA FOIL ASA FORMERLY STATOIL ASA 01/01/ 3.125% DUE 08-17-2017 REG	106.297	300,000.00 Aa2	318,891.00	303,300.00	15,591.00	2,708.33	9,375.00	2.9% 1.1%	2.2
Total Norway - USD			\$318,891.00	\$303,300.00	\$15,591.00	\$2,708.33	\$9,375.00	2.9%	2.2
2015 ROYAL BK SCOTLAND PLC 3.95% DUE 09-21-2015 REG	103.821	250,000.00 Baa1	259,551.25	250,320.00	9,231.25	1,947.56	9,875.00	3.8% 1.0%	1.8

Account Statement

June 1, 2013 - May 31, 2014

GILLSON LONGENBAUGH FOUNDATION

Portfolio Details (continued)

	Market Price	Par Value/ Rating	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Estimated Annual Income	Yield/ YTM	% Asst
Total United Kingdom - USD			\$259,551.25	\$250,320.00	\$9,231.25	\$1,947.56	\$9,875.00	3.8%	1.8
Total International Developed			\$2,062,704.05	\$1,985,671.30	\$77,032.75	\$18,630.32	\$58,425.00	2.8%	14.0
Total Fixed Income Securities			\$14,694,880.59	\$13,830,004.45	\$864,876.14	\$108,390.98	\$574,900.68	3.9%	100.0

Statement for the Period: May 1, 2014 to May 31, 2014
THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > FIXED INCOME - 5.21% of Total Account Value

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 05/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
Asset Backed Securities							
GS MTG SEC CORP II SER 2007-GG10 CL A4 35 79030 08/10/2045 MODDY'S A3 /S&P,BBB- CPN PMT MONTHLY Next Interest Payable: 05/10/14 FLOATING COUPON RESET FREQUENCY MONTHLY Factor 0 9083094 Current face \$27,249 Accrued Interest \$92.04	36246LAE1 CASH	30,000	\$111.1573	\$30,289.56	\$1,577.82	\$24,713.34 T	\$5,576.22
BANC OF AMER COMM SER 2007-2 CL A2 35 63400% 04/10/2049 S&P AAA CPN PMT MONTHLY Next Interest Payable: 06/10/14 FLOATING COUPON Factor 0 06233002 Current face \$1,620 Accrued Interest \$5.33	059511AB1 CASH	26,000	\$100.0429	\$1,621.28	\$91.30	T	\$1,621.28
Total Asset Backed Securities		56,000		\$31,910.84	\$1,669.12	\$24,713.34	\$7,197.50
Corporate Bonds							
INDUSTRIAS UNIDAS EURO MTN 08.75000% 03/26/2009 ISIN #XS0323540095 **EXPIRED POSITION** CPN PMT SEMI-ANNUAL JN MAR 26, SEP 26	P5606DEB3 CASH	10,000	unavailable	unavailable			

Statement for the Period May 1, 2014 to May 31, 2014

THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 05/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
SOUTH AFRICA (REPUBLIC OF) BOND 8 75000% 12/21/2014 ISIN #ZAG000019878 SEDOL #6711953 MOODY'S Baa1 /S&P A- CPN PMT SEMI-ANNUAL ON JUN 21, DEC 21 Next Interest Payable 08/21/14	S69124MN2 CASH	75,000	\$9,583.88	\$7,187.91		\$8,635.72 T	(\$1,447.81)
DEUTSCHE TELEKOM EURO MED TERM-NOTE 4 000% 01/19/2015 ISIN #XS0210318795 SEDOL #B05L3N1 S&P BBB+ CPN PMT ANNUAL Next Interest Payable 01/19/15	N2557FDU5 CASH	9,000	\$139,514.38	\$12,556.29		\$12,904.54 T	(\$348.25)
HUNGARY (REPUBLIC OF) BOND 8 00000% 02/12/2015 ISIN #HU0000402268 SEDOL #B033049 MOODY'S Ba1 /S&P BB CPN PMT ANNUAL Next Interest Payable 02/12/15	X9379QLN6 CASH	1,180,000	\$0.4674	\$5,515.32		\$7,182.82 C	(\$1,667.50)
REPUBLIC OF TURKEY SR GLOB NT 7 25000% 03/15/2015 MOODY'S Baa3 CPN PMT SEMI-ANNUAL ON MAR 15, SEP 15 Next Interest Payable 09/15/14	900123AV2 CASH	5,000	\$104.50	\$5,225.00		\$4,972.07 T	\$252.93
NEW ZEALAND BOND 6 00000% 04/15/2015 ISIN #NZGOV00004R7 SEDOL #6510726 MOODY'S Aaa CPN PMT SEMI-ANNUAL ON OCT 15, APR 15 Next Interest Payable 10/15/14	06750XHL5 CASH	28,000	\$86,783.08	\$24,299.26		\$20,351.27 T	\$3,947.99

Statement for the Period May 1, 2014 to May 31, 2014

THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 05/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
QUEENSLAND GOVT DEV AUTH 6 00000% 09/14/2017 GTD BD ISIN #US748305BG31 SEDD: #B1L3904 MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON MAR 14 SEP 14 Next Interest Payable 09/14/14	748305BG3 CASH	22 000	\$101 80835	\$22,397.84		\$19,376 11 T	\$3,021 73
BRAZIL FEDERATIVE REP 8 00000% 01/15/2018 SR GIBL AMZ BD MOODY'S Baa2 /S&P BBB CPN PMT SEMI-ANNUAL ON JAN 15 JUL 15 Next Interest Payable 07/15/14 SUBJECT TO SINKING FUND Factor 0 61111111 Current face \$7,333	105756BH2 CASH	12 000	\$111 95	\$8,209 66		\$5,715 81 T	\$1,493 85
VERIZON COMMUNICATIONS BOND 05 50000% 02/15/2018 CALL MAKE WHOLE MOODY'S Baa1 /S&P BBB+ CPN PMT SEMI-ANNUAL ON AUG 15 FEB 15 Next Interest Payable 08/15/14 CONTINUOUSLY CALLABLE SUBJECT TO MAKE WHOLE CALL Accrued Interest \$259 11 Adjusted Cost Basis Unrealized Market Discount Income \$49 33 0	92343VAL8 CASH	16 000	\$114 187	\$18,269 92	\$880 00	\$14,890 34 T	\$3,379 58
WAL-MART STORES INC SR NT 5 80000% 02/15/2018 MOODY'S Aa2 /S&P AA CPN PMT SEMI-ANNUAL ON FEB 15 AUG 15 Next Interest Payable 08/15/14 Accrued Interest \$170 78 Adjusted Cost Basis YTD Amortized Premium \$15 15 E	931142CJD CASH	10 000	\$116 044	\$11,604 40	\$580 00	\$10,337 70 T	\$1,453 99

Statement for the Period May 1, 2014 to May 31, 2014
THE GILLSON LONGENBAUGH FOUNDATION - Corporation

Northern Trust Securities, Inc.

HOLDINGS > FIXED INCOME *continued*

Description	Symbol/Cusip Account Type	Quantity	Estimated Price on 05/31/14	Estimated Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
UNITED KINGDOM (GOVERNMENT OF) BOND 5 00000% 03/07/2018 ISIN #GB00B1VWPC84 SEDOL #B1VWPC8 MOODY'S Aa1 CPN PMT SEMI-ANNUAL ON SEP 07, MAR 07 Next Interest Payable 09/07/14	G92450K80 CASH	10,000	\$189,632.96	\$18,963.30		\$19,554.57 T	(\$591.27)
SUNCOR ENERGY INC FR 5 80000% 05/22/2018 S&P BBB+ CPN PMT SEMI-ANNUAL ON NOV 22, MAY 22 Next Interest Payable 11/22/14 CONTINUOUSLY CALLABLE SUBJECT TO MAKE WHOLE CALL	86721ZAC3 CASH	12,000	\$104,544.82	\$12,545.38		\$11,393.91 T	\$1,151.47
CANADA GOVT CDN\$ DEB 8 00000% 06/01/2023 MOODY'S Aaa /S&P AAA CPN PMT SEMI-ANNUAL ON DEC 01, JUN 01 Next Interest Payable 06/01/14	135087UT9 CASH	5,000	\$136,847.63	\$6,842.38		\$7,142.86 T	(\$300.48)
Total Corporate Bonds		1,394,000		\$153,616.66 ✓	\$1,460.00	\$143,270.43 ✓	\$10,346.23
				31,911		24,713	
		Total Bonds		185,528		167,984	

Part XV, Line 3a - Grants Paid During the Year

Name and Address	Public Charity Status	Purpose	Amount
Baylor College of Medicine 1 Baylor Plaza, Houston, TX 77030	PC	Research - Dr.'s Sandeep Agarwal, Rebecca Rico Hesse, George G Rodney Jr, and Wei Li	\$ 210,000
Houston Community Health Centers 424 Hahlo Street, Houston, TX 77020	PC	Medical care for low-income/uninsured	2,000
TIRR Foundation 4605 Post Oak Pl, Ste 222, Houston, TX 77027	PC	Neurotrauma research - Dr.'s Ping Wu, Ray Grill and Pramod Dash	102,500
University of Michigan 500 S. State St, Ann Arbor, MI 48109	PC	Comprehensive Cancer Care Center	200,000
Vanguard Charitable Endowment PO Box 924528, Houston, TX 77292	PC	Cancer and other medical research	1,290,000
SUBTOTAL - MEDICAL RESEARCH			<u>1,804,500</u>
Camp for All Foundation 10500 NW Freeway, Ste 220, Houston, TX 77092	PC	Special needs program	7,500
Casa de Esperanza de Los Ninos PO Box 66581, Houston, TX 77266	PC	General Support	20,000
SUBTOTAL - OTHER PROGRAMS			<u>27,500</u>
GRAND TOTAL GRANTS PAID DURING THE YEAR			<u><u>\$ 1,832,000</u></u>