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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**Department of the Treasury  
Internal Revenue Service▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning

06-01, 2013, and ending

05-31, 2014

Name of foundation <b>MARY BYRD WYMAN MEMORIAL</b> <b>aka DOUGLAS G OBER PRESIDENT</b>		A Employer identification number <b>52-0781416</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P O BOX 623</b>	Room/suite	B Telephone number (see instructions) <b>(443) 386-3235</b>
City or town, state or province, country, and ZIP or foreign postal code <b>JACKSON, WY 83001-0623</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>2,290,313</b> (Part I, column (d) must be on cash basis)		
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2	2		
	4 Dividends and interest from securities	44,887	44,889		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	208,590			
	b Gross sales price for all assets on line 6a	569,663			
	7 Capital gain net income (from Part IV, line 2)		208,590		
	8 Net short-term capital gain			4,303	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	253,479	253,481	4,303		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STM108	2,500	1,250		
	c Other professional fees (attach schedule) STM109	12,322	12,322		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STM110	420	420		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) STM103	27	27			
24 Total operating and administrative expenses. Add lines 13 through 23	15,269	14,019			
25 Contributions, gifts, grants paid	97,125			97,125	
26 Total expenses and disbursements. Add lines 24 and 25	112,394	14,019		97,125	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	141,085				
b Net investment income (if negative, enter -0-)		239,462			
c Adjusted net income (if negative, enter -0-)			4,303		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,414		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	85,093	123,189	119,238
	b Investments - corporate stock (attach schedule) . . . . . STM137	1,095,034	1,178,840	1,945,956
	c Investments - corporate bonds (attach schedule) . . . . . STM138	164,835	163,025	167,641
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans	33,844	53,247	57,478	
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,380,220	1,518,301	2,290,313	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	1,463	1,459	
	18 Grants payable	73,000	70,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	74,463	71,459	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here . . . . . ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here . . . . . ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,305,757	1,446,842	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b> (see instructions)	1,305,757	1,446,842		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	1,380,220	1,518,301		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,305,757
2 Enter amount from Part I, line 27a	2	141,085
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,446,842
5 Decreases not included in line 2 (itemize) ▶ STM116	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,446,842

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr, mo, day)	(d) Date sold (yr, mo, day)
<b>1a See STM-134</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 569,663</b>		<b>361,073</b>	<b>208,590</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))
<b>a</b>			<b>208,590</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>208,590</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	<b>3</b>	<b>4,303</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	94,800	1,979,057	0.047902
2011	89,935	1,904,629	0.047219
2010	90,000	1,863,404	0.048299
2009	80,909	1,755,815	0.046081
2008	95,464	1,655,998	0.057647

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.247147</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.049429</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	<b>2,182,458</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>107,877</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>2,395</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>110,272</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>97,125</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,789
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	4,789
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,789
6 Credits/Payments.			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,000	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,000	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,789	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ DOUGLAS G. OBER Telephone no ▶ 443-386-3235			
Located at ▶ P. O. BOX 623, JACKSON, WY ZIP+4 ▶ 83011-0623				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS G. OBER P. O. BOX 623, JACKSON, WY 83011	PRESIDENT/TRE 1	0	0	0
CHARLES M. OBER 1000 FELL STREET APT 600, MD 21231	TRUSTEE 1	0	0	0
NEIL MCCABE 219 WOODLAWN ROAD, MD 21210	TRUSTEE 1	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	0
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	0
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	2,215,199
b	Average of monthly cash balances	1b	494
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,215,693
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,215,693
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,235
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,182,458
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	109,123

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	109,123
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,789
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,789
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	104,334
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	104,334
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	104,334

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	97,125
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	97,125
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	97,125

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7 . . . . .				104,334
<b>2</b> Undistributed income, if any, as of the end of 2013.				
<b>a</b> Enter amount for 2012 only . . . . .			97,115	
<b>b</b> Total for prior years . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008 . . . . .				
<b>b</b> From 2009 . . . . .				
<b>c</b> From 2010 . . . . .				
<b>d</b> From 2011 . . . . .				
<b>e</b> From 2012 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 97,125				
<b>a</b> Applied to 2012, but not more than line 2a . . . . .			97,115	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2013 distributable amount . . . . .				10
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				104,324
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009 . . . . .				
<b>b</b> Excess from 2010 . . . . .				
<b>c</b> Excess from 2011 . . . . .				
<b>d</b> Excess from 2012 . . . . .				
<b>e</b> Excess from 2013 . . . . .				

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . .		<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
<b>b.</b> Check box to indicate whether the foundation is a private operating foundation described in section		<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .  <b>b</b> 85% of line 2a . . . . .  <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .  <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .  <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	<b>Tax year</b>	<b>Prior 3 years</b>			<b>(e) Total</b>
	<b>(a) 2013</b>	<b>(b) 2012</b>	<b>(c) 2011</b>	<b>(d) 2010</b>	
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
ODYSSEY SCHOOL GRANT 3257 BRIDLE BRIDGE RIDGE LANE STEVENSON, MD 21153	NONE		TUTION ASSISTANCE	32,375
CHRISTCHURCH SCHOOL GRANT 49 SEAHORSE LANE CHRISTCHURCH, VA 23031	NONE		TUTION ASSISTANCE	32,375
JEMICY SCHOOL GRANT 11202 GARRISON FOREST ROAD OWINGS MILLS, MD 21117	NONE		TUTION ASSISTANCE	32,375
<b>Total</b> .....			<b>3a</b>	<b>97,125</b>
<b>b</b> Approved for future payment				
SCHOOL SELECTION NOT COMPLETED	NONE		TUTION ASSISTANCE	70,000
<b>Total</b> .....			<b>3b</b>	<b>70,000</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Part XIVA Analysis of Income-Producing Activities					
Enter gross amounts unless otherwise indicated					
	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies . . .					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments .					2
4 Dividends and interest from securities . . . . .					44,887
5 Net rental income or (loss) from real estate:					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property . . .					
7 Other investment income . . . . .					208,590
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) . . . . .					253,479
13 Total. Add line 12, columns (b), (d), and (e) . . . . .					253,479

(See worksheet in line 13 instructions to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
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[illegible]



# Federal Supporting Statements

2013 PG 01

Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

FEIN

52-0781416

## FORM 990PF, PART III, LINE 5 OTHER DECREASES SCHEDULE

STATEMENT #116

CAPITAL LOSS

TOTAL

PG 01

STATEMENT #136

## FORM 990PF, PART II, LINE 10(A) INVESTMENTS: U.S. GOVERNMENT OBLIGATION SCHEDULE

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
INVESTMENTS- U.S. AND STATE	85,093	123,189	119,238
TOTALS	85,093	123,189	119,238

PG 01

STATEMENT #137

## FORM 990PF, PART II, LINE 10(B) INVESTMENTS: CORPORATE STOCK SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
INVESTMENTS: CORPORATE STOCK	1,095,034	1,178,840	1,945,956
TOTALS	1,095,034	1,178,840	1,945,956

PG 01

STATEMENT #138

## FORM 990PF, PART II, LINE 10(C) INVESTMENTS: CORPORATE BOND SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
INVESTMENTS: CORPORATE BONDS	164,835	163,025	167,641
TOTALS	164,835	163,025	167,641

# Federal Supporting Statements

2013 PG 01

Your Social Security Number

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Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

## FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
BANK SERVICE FEES	27	27	0	0
TOTALS	27	27	0	0

PG 01

STATEMENT #108

## FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ACCOUNTING FEES	2,500	1,250	0	0
TOTALS	2,500	1,250	0	0



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MARY BYRD WYMAN MEMORIAL

STATEMENT #109

## FORM 990PF, PART I, LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PORTFOLIO MGT. FEE	12,322	12,322	0	0
TOTALS	12,322	12,322	0	0

PG 01

STATEMENT #110

## FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FOREIGN TAX	420	420	0	0
TOTALS	420	420	0	0

# Federal Supporting Statements

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Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

## FORM 990-PF, PART IV, CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR		GAINS MINUS EXCESS OR LOSSES
						OTHER BASIS	GAIN OR LOSS	
100S TEVA PHARMACEUTICAL INDS	P	1996-06-05	2013-06-11	39,789		5,861	33,928	33,928
400S AIR PRODUCTS & CHEMICALS INC	P	2004-09-10	2013-06-21	37,495		21,496	15,999	15,999
400S DEVON ENERGY CORP (NEW)	P	2005-09-20	2013-06-21	21,269		25,973	(4,704)	(4,704)
750S HMS HOLDING CORP	P	2011-04-08	2013-06-21	16,543		20,306	(3,763)	(3,763)
200S AMERICAN EXPRESS CO	P	1994-10-13	2013-07-03	14,895		1,811	13,084	13,084
250S CVS CAREMARK CORP	P	2004-04-19	2013-07-03	14,432		4,738	9,694	9,694
250S EXXON MOBIL CORP	P	1990-03-02	2013-07-03	22,592		2,929	19,663	19,663
400S ORACLE CORP	P	2006-12-04	2013-07-03	12,154		7,706	4,448	4,448
529S DFA EMERGING MARKETS CORE	P	2010-09-21	2013-07-26	9,975		10,658	(683)	(683)
257S DODGE & COX INT'L STOCK FUND	P	2005-09-20	2013-07-26	9,975		8,702	1,273	1,273
150S SCHLUMBERGER LIMITED	P	1991-08-09	2013-07-26	12,225		2,299	9,926	9,926
100S THERMO FISHER SCIENTIFIC INC	P	2006-12-04	2013-07-26	8,981		4,417	4,564	4,564
2931 GNMA REMIC 2009-24 A	P	2012-12-18	2013-06-20	2,931		2,974	(43)	(43)
32S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2013-06-25	32		25	7	7
201S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2013-06-25	201		187	14	14
25000S GOLDMAN SACHS GROUP INC	P	2009-04-15	2013-07-11	27,125		23,393	3,732	3,732
2291S GNMA REMIC 2009-24 A	P	2012-12-18	2013-07-20	2,290		2,324	(34)	(34)
32 S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2013-07-25	32		25	7	7
187S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2013-07-25	187		174	13	13
1901S GNMA REMIC 2009-24-A	P	2012-12-18	2013-08-20	1,901		1,929	(28)	(28)
32S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2013-08-25	32		26	6	6
423S JP MORGAN MTG TR 2006-A2-4A1	P	2009-09-23	2013-08-25	423		392	31	31
100S KAYNE ANDERSON MLP INVESTMENT	P	2012-11-02	2013-09-04	35,817		31,587	4,230	4,230
250S CVS CAREMARK CORP	P	2004-04-19	2013-09-20	14,624		4,738	9,886	9,886
300S MARKET VECTORS AGRIBUSINESS	P	2012-11-02	2013-09-20	15,694		15,384	310	310
300S AMERICAN EXPRESS CO	P	1994-10-13	2013-11-27	25,599		2,716	22,883	22,883
1000S CISCO SYSTEMS INC	P	1994-04-14	2013-11-27	21,257		1,686	19,571	19,571
425 TARGET CORP	P	2012-03-14	2013-11-27	27,469		24,878	2,591	2,591
1520S GNMA 2009-24 A	P	2012-12-18	2013-09-20	1,520		1,543	(23)	(23)
32S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2013-09-25	32		25	7	7
307S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2013-09-25	307		284	23	23
1218S GNMA REMIC 2009-24 A	P	2012-12-18	2013-10-20	1,218		1,236	(18)	(18)
33S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2013-10-25	33		26	7	7
281 JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2013-10-25	281		261	20	20

# Federal Supporting Statements

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Your Social Security Number

MARY BYRD WYMAN MEMORIAL

52-0781416

## FORM 990-PF, PART IV, CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR		GAIN OR LOSS	GAINS MINUS	
						OTHER BASIS			EXCESS OR	LOSSES
								(15)	(15)	(15)
1034 GNMA REMIC 2009-24 A	P	2012-12-18	2013-11-20	1,034		1,049				
34S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2013-11-25	34		27		7		7
77S JP MORGAN MTG TR 2006-A2 4A1	P	2019-09-23	2013-11-25	77		71		6		6
OS COLUMBIA ACORN TR;MUTUAL FUND	P	VARIOUS	2013-12-11	980				980		980
OS DFA US SMALL CAP VALUE;MUTAL FUN	P	VARIOUS	2013-12-12	8				8		8
OS DFA US SMALL CAP VALUE;MUTUAL F	P	VARIOUS	2013-12-12	1,364				1,364		1,364
OS ROWE T PRICE MID CAP MUTUAL F	P	VARIOUS	2013-12-13	59				59		59
OS ROWE T PTICE MID CAP GROWTH MUTU	P	VARIOUS	2013-12-13	1,913				1,913		1,913
500S HCP INC	P	2009-02-02	2014-02-14	18,822		3,445		15,377		15,377
1000S LOWES	P	2012-11-02	2014-02-14	43,983		42,246		1,737		1,737
300S MARKET VECTORS AGRIBUSINESS	P	2012-11-02	2014-02-14	15,529		15,384		145		145
600S PEPSICO INC	P	2001-06-15	2014-02-14	47,325		26,125		21,200		21,200
OS PIMCO UNCONSSTRAINED BOND;M/F	P	VARIOUS	2013-12-11	20				20		20
OS PIMCO UNCONSSTRAINED BOND;M/F	P	VARIOUS	2013-12-11	76				76		76
873S GNMA REMIC 2009-24 A	P	2012-12-18	2013-12-20	873		886		(13)		(13)
33S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2013-12-25	33		26		7		7
101S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2013-12-25	101		93		8		8
35S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2014-01-25	35		27		8		8
29S JP MORGAN MTG 2006-A2A1	P	2009-09-23	2014-01-25	29		27		2		2
329 GNMA REMIC 2009-24 A	P	2012-12-18	2014-02-20	329		1,233		(904)		(904)
35S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2014-02-25	35		28		7		7
525S FNR 2011-19 EN	P	2013-12-18	2014-02-25	525		543		(18)		(18)
128S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2014-02-25	128		119		9		9
34S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2014-03-25	34		27		7		7
340S FNR 2011-19 EN	P	2013-12-18	2014-03-25	340		352		(12)		(12)
272S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2014-03-25	272		253		19		19
35000S FEDERAL NATL MTG ASSN STEP	P	2013-06-13	2014-03-27	35,000		35,010		(10)		(10)
35S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2014-04-25	35		27		8		8
656S FNR 2011-19 EN	P	2013-12-18	2014-04-25	656		679		(23)		(23)
69S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2014-04-25	70		64		6		6
36S BEAR STEARNS ARM 2003-8 1A1	P	2009-10-22	2014-05-25	36		28		8		8
555S FNR 2011-19 EN	P	2013-12-18	2014-05-25	555		574		(19)		(19)
23S JP MORGAN MTG TR 2006-A2 4A1	P	2009-09-23	2014-05-25	23		21		2		2
TOTAL				569,663		361,073		208,590		208,590

MARY BYRD WYMAN MEMORIAL ASSOCIATION #52-0781416  
SCHEDULE OF INVESTMENTS FORM 990 PF PART II  
FISCAL YEAR ENDING 5/31/2013

	COST	MARKET VALUE
CASH- NON-INTERST BEARING SAVINGS		
TOTAL CASH /SAVING	0	0
<u>EQUITIES</u>		
<u>PAGE 2 LINE 10b</u>		
TOTAL COMMON STOCKS	713,291	1,388,947
TOTAL PREFERRED STOCKS	19,815	17,873
TOTAL REAL ESTATE INVESTMENT TRUSTS	94,683	105,418
TOTAL MUTAL FUNDS	351,051	433,718
<b>TOTAL EQUITIES</b>	<b>\$ 1,178,840</b>	<b>\$ 1,945,956</b>
<u>BONDS</u>		
<u>PAGE 2</u>		
FIDELITY CASH MANAGEMENT, line10c *	44,025	44,025
TOTAL U.S. GOV. & MUNICIPAL BONDS' Line 10a	123,189	119,238
MORTGAGE BACKED BONDS ,Line 12	53,247	57,478
TOTAL CORPORATE BONDS,line 10c *	119,000	123,616
<b>TOTAL BONDS</b>	<b>\$ 339,461</b>	<b>\$ 344,357</b>
<b>GRAND TOTAL CASH,EQUITIES AND BONDS</b>	<b>\$ 1,518,301</b>	<b>\$ 2,290,313</b>

# CALVERT INVESTMENT COUNSEL

Mary Byrd Wyman Memorial  
Association of Baltimore

REPORTING PERIOD: 03/01/14 TO 05/31/14

## Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	(\$) Total Cost	(\$) Market Value	(\$ Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
<b>CASH &amp; EQUIVALENTS</b>										
<b>CASH</b>	FIDELITY PRIME DAILY MONEY FD		1.000	44,025	44,025	4	0.01	01	100.00	1.92
<b>TOTAL CASH</b>				<b>44,025</b>	<b>44,025</b>	<b>4</b>	<b>0.01</b>		<b>100.00</b>	<b>1.92</b>
<b>TOTAL CASH &amp; EQUIVALENTS</b>				<b>44,025</b>	<b>44,025</b>	<b>4</b>	<b>0.01</b>		<b>1.92</b>	<b>1.92</b>
<b>FIXED INCOME</b>										
<b>GOVERNMENT/AGENCIES</b>										
35,000	PLACENTIA-YORBA CA 5.400% 08-01-2021	99.029	110.654	34,660	38,729	1,890	4.88	4.88	100.00	1.69
<b>TOTAL GOVERNMENT/AGENCIES</b>				<b>34,660</b>	<b>38,729</b>	<b>1,890</b>	<b>4.88</b>		<b>12.17</b>	<b>1.69</b>
<b>MUNICIPALS</b>										
25,000	NASHVILLE, TENNESSEE MGSA 5.231% 07-01-2033	101.693	105.579	25,423	26,395	1,308	4.95	4.40	32.78	1.15
35,000	PASADENA CA CMNTY COLL BAB-E 6.654% 08-01-2034	108.844	112.014	38,095	39,205	2,329	5.94	5.94	48.70	1.71
25,000	PUERTO RICO ELEC PWR AUTH 5.000% 07-01-2037	100.040	59.638	25,010	14,910	1,250	8.38	8.38	18.52	0.65
<b>TOTAL MUNICIPALS</b>				<b>88,529</b>	<b>80,509</b>	<b>4,887</b>	<b>6.07</b>		<b>25.30</b>	<b>3.51</b>
<b>MORTGAGE/ASSET BACKED</b>										
2,000,000	BEAR STEARNS ARM 2003-8 1A1 5.509% 01-25-2034	78.535	102.340	11,454	14,926	640	4.29	4.08	25.97	0.65
50,000	JP MORGAN MTG TR 2006-A2 4A1 2.733000% 08-25-2034	92.790	99.984	6,951	7,490	205	2.73	2.73	13.03	0.33
65,000	FNR 2011-19 EN 4.000% 05-25-2040	103.528	106.101	34,842	35,062	1,322	3.77	3.77	61.00	1.53
<b>TOTAL MORTGAGE/ASSET BACKED</b>				<b>53,247</b>	<b>57,478</b>	<b>2,167</b>	<b>3.77</b>		<b>18.06</b>	<b>2.50</b>
<b>CORPORATES</b>										
<b>Finance</b>										

# CALVERT INVESTMENT COUNSEL

Mary Byrd Wyman Memorial  
Association of Baltimore

REPORTING PERIOD 03/01/14 TO 05/31/14

## Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	(\$) Total Cost	(\$) Market Value	(\$) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
<b>FIXED INCOME</b>										
<b>CORPORATES (Cont.)</b>										
<b>Finance (Cont.)</b>										
25,000	HSBC FINANCIAL CORP 5 750% 09-15-2014	100.040	101.203	25,010	25,301	1,438	5.68	1.55	20.47	1 10
25,000	AMERICAN GENERAL FINANCE 6.000% 10-15-2014	100.040	101.000	25,010	25,250	1,500	5.94	3.26	20.43	1 10
20,000	MORGAN STANLEY STR NT 2.973% 12-24-2019	95.425	101.375	19,085	20,275	595	2.93	2.93	16.40	0.88
25,000	BANK OF AMERICA STR NT 3.685% 03-19-2020	99.540	108.250	24,885	27,063	921	3.40	3.40	21.89	1 18
25,000	CITIGROUP STEP NOTE 4.250% 11-16-2025	100 040	102.913	25,010	25,728	1,063	4.13	4.13	20.81	1 12
<b>Total Finance</b>				<b>119,000</b>	<b>123,616</b>	<b>5,516</b>	<b>4.46</b>		<b>100.00</b>	<b>5.39</b>
<b>TOTAL CORPORATES</b>				<b>119,000</b>	<b>123,616</b>	<b>5,516</b>	<b>4.46</b>		<b>38.85</b>	<b>5.39</b>
<b>PREFERRED STOCKS</b>										
750	TVA POWER PARRS 4.06% PFD	26.421	23.830	19,815	17,873	1,116	6.24	6.24	100.00	0.78
<b>TOTAL PREFERRED STOCKS</b>				<b>19,815</b>	<b>17,873</b>	<b>1,116</b>	<b>6.24</b>		<b>5.62</b>	<b>0.78</b>
<b>TOTAL FIXED INCOME</b>				<b>315,251</b>	<b>318,205</b>	<b>15,575</b>	<b>4.89</b>		<b>13.86</b>	<b>13.86</b>
<b>EQUITIES</b>										
<b>FINANCIAL SERVICES</b>										
500	AMERICAN EXPRESS CO	9.054	91.500	4,527	45,750	520	1.14		22.09	1.99
1,000	BB&T CORPORATION	22.276	37.920	22,276	37,920	960	2.53		18.31	1.65
800	CAPITAL ONE FINL CORP	31.551	78.890	25,241	63,112	960	1.52		30.47	2.75
750	WELLS FARGO & CO (NEW)	46.455	50.780	34,841	38,085	1,050	2.76		18.39	1.66
500	WR BERKLEY CORP	44.106	44.570	22,053	22,285	220	0.99		10.76	0.97
<b>TOTAL FINANCIAL SERVICES</b>				<b>108,937</b>	<b>207,152</b>	<b>3,710</b>	<b>1.79</b>		<b>14.91</b>	<b>9.02</b>

## Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	(\$) Total Cost	(\$) Market Value	(\$) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
<b>EQUITIES</b>										
<b>CONSUMER STAPLES</b>										
1,000	CVS CAREMARK CORP	18.953	78.320	18,953	78,320	1,100	1.40		49.57	3.41
500	NESTLE SPON ADR REP REG SHRS	62.913	78.575	31,456	39,288	1,015	2.58		24.87	1.71
500	PROCTER & GAMBLE COMPANY	58.855	80.790	29,428	40,395	1,287	3.19		25.57	1.76
	<b>TOTAL CONSUMER STAPLES</b>			<b>79,837</b>	<b>158,003</b>	<b>3,402</b>	<b>2.15</b>		<b>11.38</b>	<b>6.88</b>
<b>CONSUMER DISCRETIONARY</b>										
300	COSTCO WHSL CORP (NEW)	122.383	116.020	36,715	34,806	426	1.22		40.85	1.52
600	DISNEY WALT CO	43.400	84.010	26,040	50,406	516	1.02		59.15	2.20
	<b>TOTAL CONSUMER DISCRETIONARY</b>			<b>62,755</b>	<b>85,212</b>	<b>942</b>	<b>1.11</b>		<b>6.14</b>	<b>3.71</b>
<b>HEALTH CARE</b>										
400	CERNER CORP	43.920	54.050	17,568	21,620				16.31	0.94
300	MCKESSON CORP	87.193	189.640	26,158	56,892	288	0.51		42.92	2.48
1,000	ROCHE HOLDINGS	36.881	36.890	36,880	36,890	915	2.48		27.83	1.61
150	STERICYCLE INC	118.203	114.370	17,730	17,156				12.94	0.75
	<b>TOTAL HEALTH CARE</b>			<b>98,337</b>	<b>132,558</b>	<b>1,203</b>	<b>0.91</b>		<b>9.54</b>	<b>5.78</b>
<b>INFORMATION TECHNOLOGY</b>										
50	APPLE INC	580.559	633.000	29,028	31,650	658	2.08		13.11	1.38
500	CHECK POINT SOFTWARE TECHNOLOGIES	44.519	64.480	22,260	32,240				13.35	1.40
50	GOOGLE INC CL A	257.851	571.650	12,893	28,583				11.84	1.25
50	GOOGLE INC CL C	257.027	559.890	12,851	27,995				11.59	1.22
125	INTERNATIONAL BUSINESS MACHIN	163.752	184.360	20,469	23,045	550	2.39		9.54	1.00
1,300	ORACLE CORP	19.265	42.020	25,044	54,626	624	1.14		22.62	2.38
1,000	SKYWORKS SOLUTIONS INC	32.090	43.310	32,090	43,310	440	1.02		17.94	1.89
	<b>TOTAL INFORMATION TECHNOLOGY</b>			<b>154,634</b>	<b>241,448</b>	<b>2,272</b>	<b>0.94</b>		<b>17.38</b>	<b>10.52</b>
<b>INDUSTRIALS</b>										



Mary Byrd Wyman Memorial  
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### Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	(\$) Total Cost	(\$) Market Value	(\$) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
<b>EQUITIES</b>										
<b>INDUSTRIALS (Cont.)</b>										
750	CHICAGO BRIDGE & IRON	40.869	81.400	30,651	61,050	210	0.34		18.58	2.66
1,000	DANAHER CORP	26.298	78.430	26,298	78,430	400	0.51		23.88	3.42
1,000	GENERAL ELECTRIC CO	3.836	26.790	3,836	26,790	880	3.28		8.16	1.17
700	HONEYWELL INTERNATIONAL INC	46.069	93.150	32,248	65,205	1,260	1.93		19.85	2.84
700	THERMO FISHER SCIENTIFIC INC	44.170	116.910	30,919	81,837	420	0.51		24.91	3.57
1,000	WESTPORT INNOVATIONS INC	20.951	15.190	20,951	15,190				4.62	0.66
	<b>TOTAL INDUSTRIALS</b>			<b>144,903</b>	<b>328,502</b>	<b>3,170</b>	<b>0.96</b>		<b>23.65</b>	<b>14.31</b>
<b>ENERGY</b>										
750	EXXON MOBIL CORP	11.717	100.530	8,788	75,398	1,890	2.51		37.63	3.28
750	SCHLUMBERGER LIMITED	15.326	104.040	11,494	78,030	1,200	1.54		38.94	3.40
1,000	WILLIAMS COS INC	18.904	46.960	18,904	46,960	1,700	3.62		23.43	2.05
	<b>TOTAL ENERGY</b>			<b>39,187</b>	<b>200,388</b>	<b>4,790</b>	<b>2.39</b>		<b>14.43</b>	<b>8.73</b>
<b>UTILITIES</b>										
975	ITC HOLDINGS, CORP	25.334	36.600	24,701	35,685	556	1.56		100.00	1.55
	<b>TOTAL UTILITIES</b>			<b>24,701</b>	<b>35,685</b>	<b>556</b>	<b>1.56</b>		<b>2.57</b>	<b>1.55</b>
	<b>TOTAL EQUITIES</b>			<b>713,291</b>	<b>1,388,947</b>	<b>20,045</b>	<b>1.44</b>		<b>60.51</b>	<b>60.51</b>
<b>MUTUAL FUNDS - FIXED TAXABLE</b>										
1,000	Aberdeen Global Opportunity Income Fund	20.035	14.480	20,035	14,480	1,320	9.12		17.03	0.63
3,191	DOUBLELINE TOTAL RETURN BON	10.983	11.010	35,050	35,137	1,797	5.11		41.32	1.53
.3700										
3,135	PIMCO UNCONSSTRAINED BOND	11.180	11.300	35,050	35,428	307	0.87		41.66	1.54
.1810										
	<b>TOTAL TAXABLE</b>			<b>90,135</b>	<b>85,045</b>	<b>3,423</b>	<b>4.03</b>		<b>100.00</b>	<b>3.71</b>



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## Assets in Portfolio

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	(\$) Total Cost	(\$) Market Value	(\$) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
<b>TOTAL MUTUAL FUNDS - FIXED</b>										
				90,135	85,045	3,423	2.03		3.71	3.71
<b>MUTUAL FUNDS - EQUITY</b>										
<b>DOMESTIC</b>										
<b>Mid Capitalization</b>										
454	ROWE T PRICE MID CAP GROWTH	48.531	74.670	22,050	33,927	27	0.08		100.00	1.48
	.3610 FD INC									
<b>Total Mid Capitalization</b>										
				22,050	33,927	27	0.08		40.95	1.48
<b>Small Capitalization</b>										
505	COLUMBIA ACORN TR	23.760	36.700	12,000	18,535	39	0.21		37.89	0.81
	.0510 FUND CL Z									
857	DFA US SMALL CAP VALUE	29.218	35.440	25,050	30,385	169	0.56		62.11	1.32
	.3530									
<b>Total Small Capitalization</b>										
				37,050	48,920	208	0.43		59.05	2.13
<b>TOTAL DOMESTIC</b>										
				59,100	82,847	235	0.28		23.76	3.61
<b>INTERNATIONAL</b>										
<b>Large Capitalization</b>										
2,310	DODGE & COX INT'L STOCK FUND	33.041	45.980	76,343	106,241	1,606	1.51		100.00	4.63
	.5940									
<b>Total Large Capitalization</b>										
				76,343	106,241	1,606	1.51		60.67	4.63
<b>Core</b>										
3,381	DFA EMERGING MARKETS CORE	16.099	20.370	54,442	68,884	1,292	1.88		100.00	3.00
	.6240 EQUITY									
<b>Total Core</b>										
				54,442	68,884	1,292	1.88		39.33	3.00
<b>TOTAL INTERNATIONAL</b>										
				130,785	175,125	2,898	1.65		50.23	7.63
<b>SPECIALTY</b>										
1,000	GUGGENHEIM S&P GLOBAL WATE	29.478	29.530	29,478	29,530	420	1.42		55.55	1.29
600	POWERSHARES BIOTECH & GENO	19.131	39.390	11,479	23,634	46	0.19		44.45	1.03

*Assets in Portfolio*

Par Value or Shares	Description	Average Unit Cost	Unit Market Price	(\$) Total Cost	(\$) Market Value	(\$) Est. Annual Income	(%) Current Yield	(%) YTM	(%) Category	(%) of Portfolio
<b>MUTUAL FUNDS - EQUITY</b>										
	<b>SPECIALTY (Cont.) ETF</b>									
	<b>TOTAL SPECIALTY</b>			<b>40,957</b>	<b>53,164</b>	<b>466</b>	<b>0.88</b>		<b>15.25</b>	<b>2.32</b>
	<b>GLOBAL</b>									
1,184	IVY ASSET STRATEGY I	25.389	31.690	30,075	37,539	230	0.61		100.00	1.64
	.5630									
	<b>TOTAL GLOBAL</b>			<b>30,075</b>	<b>37,539</b>	<b>230</b>	<b>0.61</b>		<b>10.77</b>	<b>1.64</b>
	<b>TOTAL MUTUAL FUNDS - EQUITY</b>			<b>260,917</b>	<b>348,675</b>	<b>3,828</b>	<b>1.10</b>		<b>15.19</b>	<b>15.19</b>
<b>ALTERNATIVE ASSETS</b>										
1,241	DFA REAL ESTATE SECURITIES	28.255	30.200	35,070	37,485	1,054	2.81		35.56	1.63
	.2170									
550	RAYONIER INC	45.083	47.600	24,796	26,180	1,078	4.12		24.83	1.14
2,967	SALIENT MLP & ENERGY	11.733	14.070	34,817	41,754	1,671	4.00		39.61	1.82
	.5550 INFRASTRUCTURE II									
	<b>TOTAL ALTERNATIVE ASSETS</b>			<b>94,683</b>	<b>105,418</b>	<b>3,803</b>	<b>3.61</b>		<b>4.59</b>	<b>4.59</b>
<b>Total Security Positions</b>				<b>1,518,301</b>	<b>2,290,313</b>	<b>46,679</b>	<b>2.04</b>		<b>99.78</b>	<b>99.78</b>

MARY BYRD WYMAN MEMORIA ASSOCIATION #52-0781416

INFORMATION REGARDING GRANT PROGRAMS FORM 990 PF PARTS XV LINE b & XVI-B

GRANT PROCESS – 2002 TO PRESENT

Commencing in the year 2002, the Board of Trustees of the Mary Byrd Wyman Memorial Association adopted a new process of awarding scholarship grants. Prior thereto, individual student were selected from an applicant pool as the recipients of grants. The applicant pool consisted of students entering or already in independent schools beginning in the ninth grade. Infrequently, consideration was given students in the sixth through eighth grades.

The process adopted by the Trustees in 2002 involves making scholarship grants to independent schools for their distribution to deserving students. The trustees no longer have the administrative assistance required to summarize and review individual applications and recognize the prevailing practice of schools in finding the funds necessary to attract desirable scholarship students from one source or another.

Each Trustee annually researches a number of independent schools which might qualify for support from the Mary Byrd Wyman Memorial Association. Consideration is given, but not limited, to the following: size of student body, diversity within the student body, total amount of scholarship funds available annually relative to total revenues. Each Trustee then recommends a school to the full Board for its consideration for a scholarship grant. The Board selects one or more of the independent schools proposed for grants and allocates the available funds from the Association to the selected school(s).

Each independent school which is a recipient of a scholarship grant is required to notify the Association of the name(s) of the individual(s) benefiting from the grant, including some information about courses taken, grades, extracurricular activities, etc. The Foundation has requested that each school permit a Trustee or Trustees to meet the individual beneficiaries, thus enabling them to understand the school's scholarship selection process and share with the student(s) some information about the Mary Byrd Wyman Memorial Association. The Association places no restriction on the use of the funds granted other than that they be used strictly for scholarships. In other words, schools may choose to make partial scholarship grants to several students or use the entire grant for a single student.

The process established by the trustees does not preclude a Trustee or Trustees from sponsoring the same school in more than one year, but the Trustees are very aware of the number of schools with scholarship needs and generally make an effort to support different

schools. They also recognize that the funds provided by the Association are not a great size and the several years of support can make a great difference to a school.

In the short period of time that the new process has been in effect, there has been a significant change in the way schools approach the Association for scholarship funds. They have generally been very forthcoming in providing information about the school programs in effect and follow up with the Trustees about student beneficiaries of the scholarships. Whereas in the past there has been very little interaction with schools or students, that is no longer the case. The Trustees' initial conclusion from the change in the grant process is therefore that they are better informed about the beneficiaries of the grants, contacts with schools are increased, and the funds are making a difference in the schools where they are used. After several additional years of using the current process, the Trustees will thoroughly evaluate its usefulness in fulfilling the desires of Mr. Wyman when he established the Association.