Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 06-01-2013 , and ending 05-31-2014

Name of foundation
LEON WELLS TRUST
C/O MONROE BANK & TRUST

A Employer identification number
38-6146348

Number and street (or P O box number if mail is not delivered to street address) 102 EAST FRONT STREET
Room/suite

B Telephone number (see instructions)
(734) 242-2734

City or town, state or province, country, and ZIP or foreign postal code
MONROE, MI 481612162

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☑ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 328,664

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	6,684	6,684	6,684	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,209			
	b	Gross sales price for all assets on line 6a 63,125				
	7	Capital gain net income (from Part IV, line 2)		14,209		
	8	Net short-term capital gain			28	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	20,893	20,893	6,712	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,125	1,562		1,563
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	863	431		432
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	452	41		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,440	2,034		1,995
	25	Contributions, gifts, grants paid	14,242			14,242
	26	**Total expenses and disbursements.** Add lines 24 and 25	18,682	2,034		16,237
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,211			
	b	**Net investment income** (if negative, enter -0-)		18,859		
	c	**Adjusted net income** (if negative, enter -0-)			6,712	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	22,772	9,807	9,807
	3	Accounts receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	4	Pledges receivable ▶ ______ Less allowance for doubtful accounts ▶ ______			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ______ Less allowance for doubtful accounts ▶ ______			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	127,794	133,754	176,994
	c	Investments—corporate bonds (attach schedule)	132,335	141,551	141,863
	11	Investments—land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ______ Less accumulated depreciation (attach schedule) ▶ ______			
	15	Other assets (describe ▶ ______)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	282,901	285,112	328,664
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ______)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	282,901	285,112	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	282,901	285,112	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	282,901	285,112	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	282,901
2	Enter amount from Part I, line 27a	2	2,211
3	Other increases not included in line 2 (itemize) ▶ ______	3	
4	Add lines 1, 2, and 3	4	285,112
5	Decreases not included in line 2 (itemize) ▶ ______	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	285,112

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	107 748 SHS VANGUARD S/T INFLATION	P	2013-07-17	2014-02-05
b	1 223 SHS VANGUARD INFL PROT SEC ADM	P	2013-03-28	2014-02-05
c	SEE ATTACHED MB&T	P	2010-02-25	2014-02-05
d	13 463 SHS TRIBUTARY SMALL COMPANY	P	2012-12-21	2013-07-17
e	SEE ATTACHED MB&T	P	2010-02-25	2013-07-17

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,670		2,676	-6
b	32		34	-2
c	45,277		34,963	10,314
d	290		254	36
e	13,466		10,989	2,477

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-6
b				-2
c				10,314
d				36
e				2,477

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	14,209
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	28

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	11,431	295,885	0 038633
2011	8,028	285,481	0 028121
2010	8,823	283,365	0 031137
2009	9,748	261,190	0 037321
2008	15,791	256,789	0 061494

2	**Total** of line 1, column (d).	2	0 196706
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039341
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	309,118
5	Multiply line 4 by line 3.	5	12,161
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	189
7	Add lines 5 and 6.	7	12,350
8	Enter qualifying distributions from Part XII, line 4.	8	16,237

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	189
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	189
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	189
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 350		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	350
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	161
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 161 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KIMBERLY KOWALSKI MONROE BANK TR Telephone no ▶(734) 242-2734

Located at ▶102 E FRONT STREET MONROE MI ZIP+4 ▶481612162

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☑

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MONROE BANK TRUST 102 E FRONT STREET MONROE, MI 481612162	TRUSTEE 4 00	3,125	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	304,946
b	Average of monthly cash balances		1b	8,879
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	313,825
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	313,825
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	4,707
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	309,118
6	**Minimum investment return.** Enter 5% of line 5		6	15,456

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	15,456
2a	Tax on investment income for 2013 from Part VI, line 5	2a 189		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	189
3	Distributable amount before adjustments Subtract line 2c from line 1		3	15,267
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	15,267
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	15,267

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	16,237
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	16,237
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	189
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	16,048

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				15,267
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			3,231	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 16,237				
a Applied to 2012, but not more than line 2a			3,231	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				13,006
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				2,261
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MONROE BANK TRUST
102 E FRONT STREET
MONROE, MI 48161
(734) 242-2734

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT

c Any submission deadlines

SEE ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				14,242
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	6,684	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	14,209	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				20,893	

13 Total. Add line 12, columns (b), (d), and (e). **13** 20,893

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	THE FOUNDATIONS SOLE FUNCTION IS TO PROVIDE GRANTS FOR
8	COLLEGE TO GRADUATING SENIORS OF DUNDEE COMMUNITY AND SUMMERFIELD COMMUNITY SCHOOLS FROM ITS FUNDS MANAGED BY THE BANK TRUSTEE THE SCHOLARSHIP COMMITTEE, CONSISTING OF THE TWO SCHOOL SUPERINTENDENTS AND A PROBATE JUDGE, IS RESPONSIBLE FOR SELECTING STUDENTS FOR SCHOLARSHIPS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-07-08	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MATTHEW HEHL		2014-07-08		P01220404
Firm's name ▶ COOLEY HEHL WOHLGAMUTH & CARLTON PLLC			Firm's EIN ▶ 38-1335762	
Firm's address ▶ 1 SOUTH MONROE MONROE, MI 48161			Phone no (734) 241-7200	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KATHRYN RITENOUR 1551 YENSCH RD DUNDEE, MI 48131	NONE	N/A	MONROE COUNTY COMM COLLEGE	647
BAILEY SCHEICH 14725 DIXON RD DUNDEE, MI 48131	NONE	N/A	UNIVERSITY OF MICHIGAN	647
HUNTER CHURCHILL 510 E MONROE ST DUNDEE, MI 48131	NONE	N/A	CONCORDIA UNIVERSITY	647
JOEL GRECO 1460 WELLS RD DUNDEE, MI 48131	NONE	N/A	UNIVERSITY OF MICHIGAN	647
BROOK EDWARDS 164 CARNEY DR DUNDEE, MI 48131	NONE	N/A	UNIVERSITY OF TOLEDO	647
CHRISTINE TRUDELL 10791 BITZ MAYBEE, MI 48159	NONE	N/A	UNIVERSITY OF TOLEDO	647
JASMINE N STEFANSKY 5025 WESTMINSTER DR DUNDEE, MI 48131	NONE	N/A	CENTRAL MICHIGAN UNIVERSITY	647
JACOB SCHULTZ 152 CARNEY DR DUNDEE, MI 48131	NONE	N/A	UNIVERSITY OF TOLEDO	647
MORGAN B BEGLEY 2600 PLANK RD DUNDEE, MI 48131	NONE	N/A	SAGINAW VALLEY STATE	647
KELLY T DANIELS 221 ELM STREET DUNDEE, MI 48131	NONE	N/A	UNIVERSITY OF MICHIGAN	647
MEGAN A GIZZI 17060 DAY ROAD DUNDEE, MI 48131	NONE	N/A	UNIVERSITY OF MICHIGAN	647
JESSICA BOSS 2740 SUMMERFIELD RD PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	625
CAITLYN S DEMKOWSKI 144 E MADISON ST PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	625
MEGHANN J ZMUDA 8110 SUMMERFIELD RD PETERSBURG, MI 49270	NONE	N/A	FERRIS STATE UNIVERSITY	625
DAKOTA LADD 8775 SUMMERFIELD RD PETERSBURG, MI 49270	NONE	N/A	LOURDES UNIVERSITY	625
Total . . . . ▶ **3a**				14,242

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STEVEN M SCHANKIN 19600 IDA CENTER RD PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	625
OLIVIA G OSTROSKY 3743 SUMMERFIELD RD PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	625
BRADLEY E SWEENEY 14784 IDA CENTER RD PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	625
DERRICK GARNER 19196 LULU RD PETERSBURG, MI 49270	NONE	N/A	EASTERN MICHIGAN UNIVERSITY	625
OLIVIA WALTERS 17627 RAILROAD ST PETERSBURG, MI 49270	NONE	N/A	EASTERN MICHIGAN UNIVERSITY	425
TAYLOR GOODIN 17562 IDA WEST RD PETERSBURG, MI 49270	NONE	N/A	CORNELL UNIVERSITY	425
CASEY GOODIN 17562 IDA WEST RD PETERSBURG, MI 49270	NONE	N/A	MICHIGAN STATE UNIVERSITY	425
JACOB A NOWAK 6838 PETERSBURG-SYLVANIA PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	425
JACOB BOSS 2740 SUMMERFIELD RD PETERSBURG, MI 49270	NONE	N/A	UNIVERSITY OF TOLEDO	425
Total . . . . ▶ **3a**				14,242

TY 2013 Accounting Fees Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST

EIN: 38-6146348

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	863	431		432

TY 2013 Compensation Explanation

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST
EIN: 38-6146348

Person Name	Explanation
MONROE BANK TRUST	

TY 2013 Investments Corporate Bonds Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST

EIN: 38-6146348

Name of Bond	End of Year Book Value	End of Year Fair Market Value
371.55 SHS VANGUARD INFLT PROTCT		
7,474.256 SHS VANGUARD TTL BOND MKT		
7,802.381 SHS VANGUARD TTL BOND MKT	85,802	84,578
1,167.63 SHS DODGE & COX INCOME		
1,371.552 SHS DODGE & COX INCOME	18,383	19,133
741.849 SHS RIDGEWORTH SEIX FLOATING		
892.256 SHS RIDGEWORTH SEIX FLOATING	7,866	8,075
604.945 SHS FEDERATED ULTRA SHORT BD		
830.151 SHS FEDERATED ULTRA SHORT BD	7,646	7,621
688.671 SHS PRINCIPAL HIGH YIELD INS		
857.575 SHS PRINCIPAL HIGH YIELD INS	6,719	6,758
496.696 SHS FIDELITY ADV EMERG MKTS		
428.486 SHS FIDELITY ADV EMERG MKTS	5,769	6,106
508.635 SHS WELLS FARGO ADV INTL BD		
846.635 SHS WELLS FARGO ADV INTL BD	9,366	9,592

TY 2013 Investments Corporate Stock Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST

EIN: 38-6146348

Name of Stock	End of Year Book Value	End of Year Fair Market Value
121.824 SHS DFS US SMALL CAP VALUE	3,971	4,317
85.92 SHS EATON VANCE PAR TX-MGED		
105.86 SHS EATON VANCE PAR TX-MED	4,728	5,471
408.386 SHS PIMCO COMM REALRETURN		
215.484 SHS T ROWE PRICE REIT		
111.972 SHS T ROWE PRICE REIT	1,666	2,737
194.215 SHS VANGUARD MID CAP IND SIG		
157.483 SHS VANGUARD MID CAP IND SIG	4,586	7,090
656.653 SHS VANGUARD DEV MKTS INDX		
535.122 SHS VANGUARD DEV MKTS INDX	6,288	7,326
259.198 SHS VANGUARD SMALL CAP INDX		
662.268 SHS VANGUARD SMALL CAP INDX	5,803	8,592
1,017.486 SHS VANGUARD GROWTH IDX		
752.023 VANGUARD GROWTH IDX	21,275	34,721
224.777 SHS VANGUARD VALUE INDX SIG		
662.268 VANGUARD VALUE INDX SIG	17,292	21,471
222.652 SHS VANGUARD EQUITY INC		
279.627 SHS PERRITT MICRO CAP OPPOR		
268.477 SHS PERRITT MICRO CAP OPPOR	6,645	9,595
340.664 SHS ACADIAN EMRGING MKT INST		
285.759 SHS ACADIAN EMRGIN MKT INST	4,726	5,426
264.185 SHS TRIBUTARY SMALL CO INSTL		
243.013 SHS TRIBUTARY SMALL CO INSTL	4,577	5,781
399.847 SHS VANGUARD 500 INDEX SIGNA		
304.029 SHS VANGUARD 500 INEX SIGNA	34,415	44,695
47.97 SHS VANGUARD CONSUMER STAPLES	2,423	2,742
84.96 SHS VANGUARD ENERGY INDX FFD	4,940	5,798
191.245 SHS VANGUARD FINLS INDX FD	4,060	4,347
67.303 SHS VANGUARD HEALTH CARE INDX	3,402	3,653
67.231 SHS VANGUARD INFORMATION TECH	2,957	3,232

TY 2013 Taxes Schedule

Name: LEON WELLS TRUST
C/O MONROE BANK & TRUST

EIN: 38-6146348

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX W/H ON DIVIDENDS	41	41		
FEDERAL TAXES - IRS	411			

STATEMENT OF CAPITAL GAINS AND LOSSES
LEON WELLS TRUST U/W

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TRUST YEAR ENDING 12/31/2013

TAX PREPARER
TRUST ADMINISTRATOR· KK
INVESTMENT OFFICER· JS

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC	8949
5 5900 ACADIAN EMERGING MARKETS INSTL - 00758M162 - MINOR = 23								
SOLD		07/17/2013	100 45					
ACQ	5 5900	01/11/2012	100.45	92 46	7.99	LT		F
26 6660 DODGE & COX INCOME - 256210105 - MINOR = 19								
SOLD		07/17/2013	361.33					
ACQ	26 6660	09/27/2010	361 33	356 26	5 07	LT	Y	F
13.4630 TRIBUTARY SMALL COMPANY INSTL - 320269764 - MINOR = 20								
SOLD		07/17/2013	290 27					
ACQ	13.4630	12/21/2012	290 27	254.45	35 82	ST		C
109 2170 T. ROWE PRICE REAL ESTATE - 779919109 - MINOR = 25								
SOLD		07/17/2013	2493 42					
ACQ	109 2170	02/25/2010	2493.42	1964 81	528 61	LT	Y	F
13 1580 VANGUARD DEVELOPED MARKETS INDEX INV - 921909701 - MINOR = 23								
SOLD		07/17/2013	139.74					
ACQ	13.1580	02/25/2010	139 74	154 87	-15 13	LT	Y	F
222 6520 VANGUARD EQUITY-INCOME INV - 921921102 - MINOR = 20								
SOLD		07/17/2013	6367.85					
ACQ	222 6520	01/11/2012	6367 85	4958 46	1409 39	LT		F
190 5870 VANGUARD INFLATION-PROTECTED SECURITIES - 922031869 - MINOR = 21								
SOLD		07/17/2013	2574 83					
ACQ	190.5870	02/25/2010	2574 83	2391.87	182 96	LT	Y	F
36.7320 VANGUARD MID CAP INDEX SIGNAL - 922908447 - MINOR = 20								
SOLD		07/17/2013	1428 89					
ACQ	36 7320	01/11/2012	1428 89	1069 64	359 25	LT		F
		TOTALS	13756.78	11242.82				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0 00	701 51	0.00	0 00	0.00*
COVERED FROM ABOVE	35 82	0.00	1776.63	0 00	0.00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	1322 67			0 00
	35 82	0.00	3800.81	0 00	0 00	0 00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0 00	701.51	0 00	0 00	0.00*
COVERED FROM ABOVE	35 82	0 00	1776.63	0 00	0 00	
COMMON TRUST FUND	0 00	0.00	0 00			0 00
CAPITAL GAIN DIV/DIST	0.00	0.00	1322.67			0.00
	35 82	0 00	3800.81	0.00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
MICHIGAN	0 00	0.00

TAX PREPARER
TRUST ADMINISTRATOR. KK
INVESTMENT OFFICER JS

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC	8949
49 3150 ACADIAN EMERGING MARKETS INSTL - 00758M162 - MINOR = 23								
SOLD		02/05/2014	834 41					
ACQ	49.3150	01/11/2012	834 41	815 67	18 74	LT		F
131 2990 FIDELITY ADVISOR EMERGING MARKETS INCOME FUND - 315920702 - MINOR = 24								
SOLD		02/05/2014	1727 89					
ACQ	75 0000	02/25/2010	987.00	939 75	47 25	LT	Y	F
	56.2990	02/25/2010	740.89	716 68	24 21	LT	Y	F
7 7090 TRIBUTARY SMALL COMPANY INSTL - 320269764 - MINOR = 20								
SOLD		02/05/2014	171 38					
ACQ	7.7090	12/21/2012	171 38	145.70	25.68	LT		F
11 1500 PERRITT MICROCAP OPPORTUNITIES FD - 714402203 - MINOR = 20								
SOLD		02/05/2014	382.32					
ACQ	11 1500	01/11/2012	382 32	275 96	106 36	LT		F
409 2280 PIMCO COMMODITY REAL RETURN STRAT - 722005667 - MINOR = 69								
SOLD		02/05/2014	2299 86					
ACQ	11 7560	12/13/2012	66 07	79 71	-13 64	LT		F
	396.6300	01/11/2012	2229 06	2657 42	-428.36	LT		F
	8420	09/19/2013	4.73	4 90	-0 17	ST		C
8 3070 VANGUARD DEVELOPED MKTS INDEX - 921937678 - MINOR = 23								
SOLD		02/05/2014	260 68					
ACQ	8.3070	02/25/2010	260 68	227 67	33.01	LT		F
107 7480 VANGUARD S/T INFLATION PROTECTED - 922020706 - MINOR = 21								
SOLD		02/05/2014	2670 00					
ACQ	107 7480	07/17/2013	2670.00	2676 46	-6 46	ST		C
92 7850 VANGUARD INFLATION PROTECTED SEC ADMIRAL - 922031737 - MINOR = 21								
SOLD		02/05/2014	2409 62					
ACQ	3 0840	02/25/2010	80.09	74 00	6.09	LT		F
	15 7820	02/25/2010	409 86	363 55	46 31	LT		F
	45 5310	02/25/2010	1182 44	1122.13	60 31	LT		F
	24.6460	02/15/2011	640 06	620 00	20.06	LT		F
	3770	12/28/2011	9.79	10.44	-0 65	LT		F
	1 8080	12/20/2012	46.95	51 58	-4.63	LT		F
	3340	12/20/2012	8 67	9.51	-0 84	LT		F
	.5490	03/28/2013	14 26	15.56	-1 30	ST		C
	.0390	03/28/2013	1.01	1 11	-0 10	ST		C
	6350	09/27/2013	16 49	16.65	-0 16	ST		C
101.5580 VANGUARD SMALL CAP INDEX SIGNAL - 922908421 - MINOR = 20								
SOLD		02/05/2014	4592 44					
ACQ	101 5580	01/11/2012	4592 44	3164.55	1427.89	LT		F
268.7750 VANGUARD GROWTH INDEX SIGNAL - 922908470 - MINOR = 20								
SOLD		02/05/2014	11398 76					
ACQ	268.7750	02/25/2010	11398.76	6388 78	5009 98	LT	Y	F
158 9920 VANGUARD 500 INDEX SIGNAL - 922908496 - MINOR = 20								
SOLD		02/05/2014	21231.84					
ACQ	158 9920	12/21/2012	21231.84	17295 13	3936.71	LT		F
		TOTALS	47979 20	37672 91				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0.00	5081 44	0.00	0.00	0 00*
COVERED FROM ABOVE	-8.19	0 00	5233.04	0 00	0 00	
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0.00	66 78			0.00
	-8 19	0.00	10381 26	0 00	0 00	0 00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0 00	0 00	5081 44	0 00	0 00	0 00*
COVERED FROM ABOVE	-8 19	0 00	5233 04	0 00	0.00	
COMMON TRUST FUND	0.00	0.00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	66 78			0 00
	-8 19	0 00	10381.26	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
MICHIGAN	0 00	0 00

LEON WELLS SCHOLARSHIP FUND

The Leon Wells Scholarship Fund was established by the last will and testament of the late Leon Wells. The will provides that his estate be held in trust by the Monroe Bank and Trust Company and that the income from this trust be used to provide aid to deserving youth of Dundee and Summerfield Townships in their first year of college or university training. It further provides that a student who exhibits exceptional ability and merits continued aid may, at the discretion of the selection committee, be entitled to receive financial aid from this trust for succeeding years but in no event for more than a total of four years.

1. Initial Awards: Graduating seniors of the Dundee Community and Summerfield Community High Schools who are residents of either Dundee or Summerfield Townships, Monroe County, Michigan.
2. Continuing Awards: Recipients of initial awards who are legal residents of the above townships.

Qualifications (in addition to the above):

1. Initial awards: Maintain a grade point average of 3.0 or better for the first seven semesters in high school; have good personal character; exhibit financial need; have recommendation of the screening committee.
2. Continuing award: Maintain a 2.5 or better grade point average in college or university; exhibit continued financial need; good personal character; have recommendation of screening committee.

Applications:

For both initial and continuing awards, must be submitted to the high school principal, on application forms provided by the school, no later than May 1st. Applications must be accompanied by an affidavit of residency. Applications for continuing awards must be submitted annually by May 1st. and must include evidence of grade point average in the form of official transcripts or grade reports.

Screening Committee:

Each school shall designate a committee of five members consisting of the high school principal, counselors, and tenure teachers. The function of this committee is to make recommendations for award winners for the year to the final selection committee.

Final Selection Committee:

This committee shall consist of the superintendents of the two schools and the Judge of Probate of Monroe County.

Eligible Institutions:

Approved institutions shall be limited to those which are accredited to grant the Baccalaureate Degree or those whose credits are fully transferable to accredited colleges and universities.

Award Limits:

Minimum awards for initial scholarships will be $400. Minimum awards for continuing scholarships will be $200.

Maximum awards will be one half of estimated average annual expenses for full time enrollment at college or university, as determined by the registrar of the institution.

Awards will vary from year to year depending upon the income from the trust and the number of recipients. Money will be divided as evenly as possible between the two schools.

Method of Payment:

Recipients of awards shall contact a trust officer of the Monroe Bank and Trust Company at the main branch in Monroe prior to the start of the fall term of school. Checks in the amount of the award will be given to the recipient and made payable to the institution in which he is enrolled.

Announcement of Recipients:

Initial award winners shall be named either before or at graduation ceremonies. Their names shall be inscribed on a plaque designated as the Leon Wells Scholarship Fund displayed in each school. Recipients of continuing awards will be notified by letter.

LEON WELLS SCHOLARSHIP

Application for Initial Award

_______________ Date

pplicant's Name: _______________

ddress: _______________
St. and No. Post Office Zip Township

igh School _______________ Date of Graduation _______________

amily Data:
Father's Name _______________ Occupation _______________
Address _______________
Place of Employment _______________ Full ( ) Part time ( )

Mother's Name _______________ Occupation _______________
Address _______________
Place of Employment _______________ Full ( ) Part time ( )

Guardian's Name (If applicable) _______________
Address _______________

umber of brothers and sisters dependent on parents (Or Guardian) _______________

umber of brothers and sisters in college _______________

ollege or university you plan to attend _______________

ave you been accepted by this institution? ( ) Yes ( ) No

ourse of study you expect to follow: _______________

Signature _______________

You must attach an Affidavit of Residency and a Financial Statement to this application and return to your high school principal no later than May 1st.

DO NOT WRITE BELOW THIS LINE. OFFICE USE ONLY.

_______________ A. _______________ Rank

Residency affidavit received _______________
Financial Statement . . . . _______________
College or Univ. Acceptance _______________
Application received by closing date May 1 . . . . _______________

ing Committee Recommendation _______________

____

Selection Committee Recommendation _______________

____

Awarded $ _______________ Amount need Determined $ _______________

CONFIDENTIAL FINANCIAL STATEMENT
(To be submitted with application for Scholarship)

cant ______________________________ Date ____________

arents' (or Guardian's) resources:

. Income from salary or wages:

	Name	Address	Occupation	Yearly Salary (Wage)
Father				$
Mother				$
Guardian				$

3. Other Income and Assets:

	Am't of Bank Acc'ts	Annual Income From Investments	Value of Real Estate (other than residence)
Father:	$	$	$
Mother:	$	$	$
Guardian:	$	$	$

C. Other Information: Describe below any pertinent information concerning other financial assets, income from social welfare (A.D.C., etc), obligations and indebtedness of your family that would be helpful is assessing your financial need for the scholarship requested (Use other side if necessary): ____________

____

____

____

Applicant's Estimated College Costs and Resources:

Costs		Resources	
Tuition and fees		Personal savings	$
Books and supplies		Vacation earnings	
Board		Part-time earnings during school year	
Room		Aid from parents or guardian	
Clothing & Laundry		Aid from other relatives	
Transportation		Social Security or Veterans survivor benefits	
Medical & Dental		Scholarships or loans	
Personal and Recreation		Specify	
Commuting Students			
Lunches			
Travel expenses:			
fuel & auto upkeep			
auto payments			
public or share ride fare			
Other expenses (specify)		Other resources (specify)	
Total		Total	

____
Applicant's Signature

____
Parent's (Guardian's) Signature