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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public By law, the IRS generally cannot redact the information on the form

▶ Information about Form 990 and its instructions is at www.IRS.gov/form990

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 06-01-2013 , 2013, and ending 05-31-2014

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
BENEDICTINE UNIVERSITY

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
5700 COLLEGE ROAD

City or town, state or province, country, and ZIP or foreign postal code
LISLE, IL 60532

D Employer identification number
36-2722198

E Telephone number
(630)829-6000

G Gross receipts $ 153,611,176

F Name and address of principal officer
WILLIAM J CARROLL
5700 COLLEGE ROAD
LISLE,IL 60532

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶ 0928

I Tax-exempt status ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW BEN EDU

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1887

M State of legal domicile IL

Part I Summary

1 Briefly describe the organization's mission or most significant activities
BENEDICTINE UNIVERSITY DEDICATES ITSELF TO THE EDUCATION OF UNDERGRADUATE AND GRADUATE STUDENTS FROM DIVERSE ETHNIC, RACIAL, AND RELIGIOUS BACKGROUNDS AS AN ACADEMIC COMMUNITY COMMITTED TO LIBERAL ARTS AND PROFESSIONAL EDUCATION DISTINGUISHED AND GUIDED BY ITS ROMAN CATHOLIC TRADITION AND BENEDICTINE HERITAGE, THE UNIVERSITY PREPARES ITS STUDENTS FOR A LIFETIME AS ACTIVE, INFORMED, AND RESPONSIBLE CITIZENS AND LEADERS IN THE WORLD COMMUNITY

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	**3**	31
4	Number of independent voting members of the governing body (Part VI, line 1b)	**4**	30
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	**5**	2,224
6	Total number of volunteers (estimate if necessary)	**6**	150
7a	Total unrelated business revenue from Part VIII, column (C), line 12	**7a**	15,972
b	Net unrelated business taxable income from Form 990-T, line 34	**7b**	3,813

		Prior Year	Current Year
Revenue	**8** Contributions and grants (Part VIII, line 1h)	20,430,567	18,454,242
	9 Program service revenue (Part VIII, line 2g)	111,759,790	115,215,285
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,065,616	3,771,046
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-117,379	-107,754
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	134,138,594	137,332,819
Expenses	**13** Grants and similar amounts paid (Part IX, column (A), lines 1–3)	38,587,572	41,822,306
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	49,665,759	53,571,728
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶2,079,071		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	37,861,897	41,022,988
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	126,115,228	136,417,022
	19 Revenue less expenses Subtract line 18 from line 12	8,023,366	915,797

		Beginning of Current Year	End of Year
Net Assets or Fund Balances	**20** Total assets (Part X, line 16)	150,035,889	169,132,420
	21 Total liabilities (Part X, line 26)	56,191,257	74,038,433
	22 Net assets or fund balances Subtract line 21 from line 20	93,844,632	95,093,987

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** | 2015-04-11
Signature of officer | Date

WILLIAM J CARROLL PRESIDENT
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JODY A GAUTHIER				P00660340

Firm's name ▶ BKD LLP | Firm's EIN ▶ 44-0160260

Firm's address ▶ 1901 S MEYERS RD SUITE 500
OAKBROOK TERRACE, IL 601815209 | Phone no (630) 282-9500

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☑

1 Briefly describe the organization's mission

BENEDICTINE UNIVERSITY DEDICATES ITSELF TO THE EDUCATION OF UNDERGRADUATE & GRADUATE STUDENTS FROM DIVERSE ETHNIC, RACIAL AND RELIGIOUS BACKGROUNDS AS AN ACADEMIC COMMUNITY COMMITTED TO LIBERAL ARTS AND PROFESSIONAL EDUCATION DISTINGUISHED AND GUIDED BY ITS ROMAN CATHOLIC TRADITION AND BENEDICTINE HERITAGE, THE UNIVERSITY PREPARES ITS STUDENTS FOR A LIFETIME AS ACTIVE, INFORMED, AND RESPONSIBLE CITIZENS AND LEADERS IN THE WORLD COMMUNITY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 127,555,927 including grants of $ 41,822,306) (Revenue $ 115,199,313)

EDUCATIONAL ACTIVITIES AND RELATED ENTERPRISE COSTS AND EXPENSES FOR 6,318 (FALL 2013) UNDERGRADUATE AND GRADUATE STUDENT ENROLLMENT

4b (Code) (Expenses $ including grants of $) (Revenue $)

4c (Code) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses** ▶ 127,555,927

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b	Yes	
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		No
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d	Yes	
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	**21**		No
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	**22**	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	**23**	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	**24a**	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	**24b**		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	**24c**		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	**24d**		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	**25a**		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	**25b**		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If so, complete Schedule L, Part II*	**26**		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	**27**		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28b**		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	**28c**		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	**34**	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	**35a**		No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35b**		
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	**38**	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	1a	327		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	2,224		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .	3a		Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .	3b		Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Yes	
b	If "Yes," enter the name of the foreign country ▶ CH See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .	5a			No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .	6a			No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a		Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .	7f			No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8			No
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?	9a			No
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b			No
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .	14b			

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	**1a**	31		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent	**1b**	30		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	**2**			No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .	**3**			No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	**4**			No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	**5**			No
6	Did the organization have members or stockholders?	**6**		Yes	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	**7a**			No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	**7b**		Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?	**8a**		Yes	
b	Each committee with authority to act on behalf of the governing body?	**8b**		Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	**9**			No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	**10a**		No
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	**11a**	Yes	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**	Yes	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	**12c**	Yes	
13	Did the organization have a written whistleblower policy?	**13**	Yes	
14	Did the organization have a written document retention and destruction policy?	**14**	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**	Yes	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**		No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶ IL

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

▶ FINANCE DEPARTMENT 5700 COLLEGE ROAD
LISLE,IL 60532 (630)829-6000

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
1b **Sub-Total** . . . . . ▶										
c **Total from continuation sheets to Part VII, Section A** . . . . ▶										
d **Total (add lines 1b and 1c)** . . . . . ▶								2,377,500	23,300	272,841

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 41

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
MBS DIRECT LLC 2711 WEST ASH STREET COLUMBIA MO 65203	TEXTBOOK SERVICES	232,393
LEVEL 3 AUDIO VISUAL LLC 955 EAST JAVELINA AVENUE STE B106 MESA AZ 85204	AUDIO VIDEO SERVICES	112,459
THE EVENT GROUP 624 EAST 18TH AVENUE STE 2 DENVER CO 80203	EVENT ORGANIZATION	109,980
SCHOLARBUYS LLC 11 WEST MAIN STREET STE 202 CARPENTERSVILLE IL 60110	SOFTWARE	108,467
MCALLISTER AND QUINN LLC 1368 NORTH WASHINGTON AVENUE SCRANTON PA 18509	PROFESSIONAL SERVICES	101,450

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 9

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	274,140			
	d	Related organizations . . .	1d				
	e	Government grants (contributions)	1e	15,309,310			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,870,792			
	g	Noncash contributions included in lines 1a-1f $		85,720			
	h	**Total.** Add lines 1a-1f . . . . . ▶			18,454,242		
Program Service Revenue			Business Code				
	2a	TUITION AND FEES	611710	109,495,866	109,495,866		
	b	AUXILIARY ENTERPRISES	611710	4,344,715	4,344,715		
	c	OTHER ED ACTIVITIES	611710	1,374,704	1,358,732	15,972	
	d						
	e						
	f	All other program service revenue					
	g	**Total.** Add lines 2a–2f . . . . . ▶		115,215,285			
	3	Investment income (including dividends, interest, and other similar amounts) . . . . . ▶		2,425,987			2,425,987
	4	Income from investment of tax-exempt bond proceeds . . ▶					
	5	Royalties . . . . . ▶		412			412
			(i) Real	(ii) Personal			
	6a	Gross rents					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss) . . . . . ▶					
			(i) Securities	(ii) Other			
	7a	Gross amount from sales of assets other than inventory	17,455,527				
	b	Less cost or other basis and sales expenses	16,110,468				
	c	Gain or (loss)	1,345,059				
	d	Net gain or (loss) . . . . . ▶			1,345,059		1,345,059
Other Revenue	8a	Gross income from fundraising events (not including $ 274,140 of contributions reported on line 1c) See Part IV, line 18 . .	a	59,723			
	b	Less direct expenses . . .	b	167,889			
	c	Net income or (loss) from fundraising events . . ▶			-108,166		-108,166
	9a	Gross income from gaming activities See Part IV, line 19 . . .	a				
	b	Less direct expenses . . .	b				
	c	Net income or (loss) from gaming activities . . ▶					
	10a	Gross sales of inventory, less returns and allowances .	a				
	b	Less cost of goods sold . .	b				
	c	Net income or (loss) from sales of inventory . . ▶					
		Miscellaneous Revenue	Business Code				
	11a						
	b						
	c						
	d	All other revenue					
	e	**Total.** Add lines 11a–11d . . . . . ▶					
	12	**Total revenue.** See Instructions . . . . . ▶		137,332,819	115,199,313	15,972	3,663,292

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21				
2 Grants and other assistance to individuals in the United States See Part IV, line 22	41,822,306	41,822,306		
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,688,394		1,688,394	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	41,108,086	37,840,168	2,241,800	1,026,118
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,659,968	1,528,333	90,302	41,333
9 Other employee benefits	6,089,226	5,606,350	331,254	151,622
10 Payroll taxes	3,026,054	2,691,724	261,705	72,625
11 Fees for services (non-employees)				
a Management				
b Legal	163,596		163,596	
c Accounting	105,450		105,450	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	177,156		177,156	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	567,583	544,562	16,375	6,646
12 Advertising and promotion	2,105,313	2,055,688	21,128	28,497
13 Office expenses	3,544,962	3,327,171	96,968	120,823
14 Information technology	1,224,097	959,988	223,882	40,227
15 Royalties . .				
16 Occupancy	4,208,146	4,119,743	68,992	19,411
17 Travel	1,696,097	1,580,311	94,851	20,935
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	161,102	152,824	6,457	1,821
20 Interest	1,181,904	1,181,904		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	4,499,055	4,344,326	115,040	39,689
23 Insurance	321,307	114,207	207,100	
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a OUTSIDE SERVICES	15,922,608	15,554,016	308,131	60,461
b OTHER EXPENSES	3,484,578	2,658,829	403,542	422,207
c FOOD SERVICE	744,405	667,996	49,753	26,656
d BAD DEBTS	657,027	657,027		
e All other expenses	258,602	148,454	110,148	
25 **Total functional expenses.** Add lines 1 through 24e	136,417,022	127,555,927	6,782,024	2,079,071
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing		11,767,514	1	10,511,519
	2	Savings and temporary cash investments			2	
	3	Pledges and grants receivable, net		39,579	3	360,969
	4	Accounts receivable, net		8,181,283	4	7,835,766
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net		2,201,210	7	2,381,759
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		303,549	9	340,404
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 121,886,234			
	b	Less accumulated depreciation	10b 43,235,362	74,033,453	10c	78,650,872
	11	Investments—publicly traded securities			11	
	12	Investments—other securities See Part IV, line 11		47,704,797	12	43,268,357
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11		5,804,504	15	25,782,774
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		150,035,889	16	169,132,420
Liabilities	17	Accounts payable and accrued expenses		7,189,845	17	12,427,281
	18	Grants payable			18	
	19	Deferred revenue		5,655,838	19	5,310,477
	20	Tax-exempt bond liabilities		35,974,000	20	50,070,320
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties		837,409	23	531,931
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		6,534,165	25	5,698,424
	26	**Total liabilities.** Add lines 17 through 25		56,191,257	26	74,038,433
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		68,062,786	27	68,863,816
	28	Temporarily restricted net assets		13,439,410	28	12,197,181
	29	Permanently restricted net assets		12,342,436	29	14,032,990
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		93,844,632	33	95,093,987
	34	Total liabilities and net assets/fund balances		150,035,889	34	169,132,420

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	137,332,819
2	Total expenses (must equal Part IX, column (A), line 25)	2	136,417,022
3	Revenue less expenses Subtract line 2 from line 1	3	915,797
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	93,844,632
5	Net unrealized gains (losses) on investments	5	248,733
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	84,825
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	95,093,987

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☑

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	Yes	

Additional Data

Software ID:
Software Version:
EIN: 36-2722198
Name: BENEDICTINE UNIVERSITY

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ABBOT AUSTIN G MURPHY CHANCELLOR	1 00	X						0	0	0
ABBOT HUGH ANDERSON SECRETARY	1 00	X		X				0	0	0
ARTHUR S LITTLEFIELD TRUSTEE	1 00	X						0	0	0
BROTHER CHARLES R HLAVA TRUSTEE	1 00	X						0	0	0
CAROLYN GRAHAM TRUSTEE	1 00	X						0	0	0
CHARLIE A THURSTON TRUSTEE	1 00	X						0	0	0
CLAUDIA J COLALILLO TRUSTEE	1 00	X						0	0	0
DANIEL F RIGBY TRUSTEE	1 00	X						0	0	0
DANIEL L GOODWIN VICE-CHAIRMAN	1 00	X		X				0	0	0
DANIEL M ROMANO TRUSTEE	1 00	X						0	0	0
DR LEONARD S PIAZZA TRUSTEE	1 00	X						0	0	0
GREG ELLIOT SR TRUSTEE	1 00	X						0	0	0
JAMES H BEATTY TRUSTEE	1 00	X						0	0	0
JAMES L MELSA TRUSTEE	1 00	X						0	0	0
JOHN P CALAMOS TRUSTEE	1 00	X						0	0	0
KATHERINE A DONOFRIO TRUSTEE	1 00	X						0	0	0
MACK C GASTON TRUSTEE	1 00	X						0	0	0
MAUREEN BEAL TRUSTEE	1 00	X						0	0	0
MICHAEL J BIRCK TRUSTEE	1 00	X						0	0	0
MICHAEL S SIUREK TRUSTEE	1 00	X						0	0	0
NORMAN BELES TRUSTEE	1 00	X						0	0	0
PAUL J LEHMAN TRUSTEE	1 00	X						0	0	0
PAUL R GAUVREAU TRUSTEE	1 00	X						0	0	0
PETER J WRENN TRUSTEE	1 00	X						0	0	0
ROBERT E KING TRUSTEE	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ROBERTO RAMIREZ TRUSTEE	1 00	X						0	0	0
ROSEMARY MACKO WISNOSKY TRUSTEE	1 00	X						0	0	0
SISTER JUDITH ANN HEBLE TRUSTEE	1 00	X						0	0	0
TASNEEM A OSMANI TRUSTEE	1 00	X						0	0	0
WILLIAM J CARROLL PRESIDENT	40 00	X		X				657,258	23,300	39,931
WILLIS M GILLETT CHAIRMAN	1 00	X		X				0	0	0
ALLAN GOZUM TREASURER	40 00			X				231,285	0	23,291
CHARLES GREGORY EXECUTIVE VICE-PRESIDENT	40 00			X				412,183	0	39,507
DONALD TAYLOR PROVOST,VICE-PRESIDENT	40 00			X				273,050	0	44,994
BARTHOLOMEW NG PROFESSOR	40 00					X		170,382	0	30,502
JAMES LUDEMA PROFESSOR	40 00					X		147,725	0	28,722
MICHAEL BROMBERG PRESIDENT - SPRINGFIELD CAMPUS	40 00					X		150,239	0	17,724
MICHAEL CARROLL PRESIDENT - MESA CAMPUS	40 00					X		173,398	0	22,417
RALPH MEEKER PROFESSOR	40 00					X		161,980	0	25,753

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SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**
▶ **Information about Schedule A (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☑ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Non-functionally integrated

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? **11g(i)**		
(ii) A family member of a person described in (i) above? **11g(ii)**		
(iii) A 35% controlled entity of a person described in (i) or (ii) above? **11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	**(ii)** EIN	**(iii)** Type of organization (described on lines 1- 9 above or IRC section **(see instructions))**	**(iv)** Is the organization in col **(i)** listed in your governing document?		**(v)** Did you notify the organization in col **(i)** of your support?		**(vi)** Is the organization in col **(i)** organized in the U S ?		**(vii)** Amount of monetary support
			Yes	**No**	**Yes**	**No**	**Yes**	**No**	
Total									

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (see instructions) **12**

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** . . . . . ▶☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) **14**

15 Public support percentage for 2012 Schedule A, Part II, line 14 **15**

16a **33 1/3% support test—2013.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support.** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2012 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2013** (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from **2012** Schedule A, Part III, line 17	18	

19a **33 1/3% support tests—2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support tests—2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test		
Return Reference	Explanation	

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SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

		Held at the End of the Year
a	Total number of conservation easements	2a
b	Total acreage restricted by conservation easements	2b
c	Number of conservation easements on a certified historic structure included in (a)	2c
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ 2,418,422

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☑ Public exhibition
- b ☑ Scholarly research
- c ☑ Preservation for future generations
- d ☐ Loan or exchange programs
- e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

		Amount
c	Beginning balance	1c
d	Additions during the year	1d
e	Distributions during the year	1e
f	Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	b (c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	35,991,922	28,545,435	31,398,349	24,907,011	20,342,195
b	Contributions	150,591	3,829,953	116,986	237,834	769,205
c	Net investment earnings, gains, and losses	3,763,316	4,880,399	-2,655,184	6,481,424	3,927,221
d	Grants or scholarships	772,189	1,263,865	-314,716	-227,920	-129,189
e	Other expenditures for facilities and programs					-2,421
f	Administrative expenses					
g	End of year balance	39,133,640	35,991,922	28,545,435	31,398,349	24,907,011

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ 44 820 %
- b Permanent endowment ▶ 35 860 %
- c Temporarily restricted endowment ▶ 19 320 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		No
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		940,651		940,651
b Buildings		84,463,777	27,501,078	56,962,699
c Leasehold improvements		16,229,210	3,226,322	13,002,888
d Equipment		17,834,174	12,507,962	5,326,212
e Other		2,418,422		2,418,422
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				78,650,872

Part VII **Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) CASH EQUIVALENTS	9,892,566	F
(B) COMMON STOCKS	1,105,055	F
(C) PREFERRED STOCKS	3,815,226	F
(D) FIXED INCOME MUTUAL FUNDS	2,700,350	F
(E) REAL ESTATE INVESTMENT TRUST	3,668,543	F
(F) ENERGY TRUSTS	1,921,787	F
(G) EQUITY MUTUAL FUNDS	4,821,404	F
(H) POOLED INVESTMENTS	15,233,756	F
(I) CASH SURRENDER VALUE OF LIFE INSURANCE	109,670	F
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶	43,268,357	

Part VIII **Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶		

Part IX **Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
(1) OTHER	2,020,795
(2) AFFILIATE RECEIVABLE	2,005,066
(3) BOND ISSUE COSTS	546,449
(4) BOND PROCEEDS HELD IN TRUST	19,471,479
(5) DEBT SERVICE RESERVE FUND	1,738,985
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . . ▶	25,782,774

Part X **Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	
DEPOSITS	1,427,260
ADVANCES FROM US GOVT FOR STUDENT LOANS HELD FOR OTHERS	1,935,309
INTEREST RATE SWAP AGREEMENT LIABILITY	1,371,039
DEFERRED LEASE INCENTIVE	170,777
DEFERRED RENT LIABILITY	794,039
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	5,698,424

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	95,835,559
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	248,733		
b	Donated services and use of facilities	2b	85,580		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	334,313
3	Subtract line **2e** from line **1**			3	95,501,246
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	177,156		
b	Other (Describe in Part XIII)	4b	41,654,417		
c	Add lines **4a** and **4b**			4c	41,831,573
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	137,332,819

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	94,671,029
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	85,580		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d	167,889		
e	Add lines **2a** through **2d**			2e	253,469
3	Subtract line **2e** from line **1**			3	94,417,560
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	177,156		
b	Other (Describe in Part XIII)	4b	41,822,306		
c	Add lines **4a** and **4b**			4c	41,999,462
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	136,417,022

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
PART III, LINE 4	THE JURICA-SUCHY NATURE MUSEUM IS A SMALL, NATURAL HISTORY MUSEUM WITH ABOUT 10,000 SPECIMENS RANGING IN SIZE FROM A TINY GNAT TO A SKELETON OF A BALEEN WHALE THE COLLECTION REPRESENTS BOTH VERTEBRATE AND INVERTEBRATE ANIMALS AND INCLUDES SEVERAL RARE SPECIMENS OF EXTINCT AND ENDANGERED ANIMALS THERE IS ALSO A LARGE COLLECTION OF FOSSILS AND ROCKS AND MINERALS IN THE STORAGE AREA THAT IS IN THE PROCESS OF BEING INVENTORIED MANY LOCAL TEACHERS BRING THEIR CLASSES TO THE JURICA-SUCHY NATURE MUSEUM TO FOCUS ON PARTICULAR THEMES TO ENHANCE THEIR CURRICULUM THE STUDENTS TAKE A BRIEF TOUR, VISIT THE LEARNING CIRCLE UNDER THE WHALE TO TOUCH DIFFERENT SPECIMENS AND THEN SET OFF TO WORK ON AN ACTIVITY SHEET SELECTED BY THE TEACHER BECAUSE THE MUSEUM IS AN INTIMATE SPACE, FILLED WITH SPECIMENS, CHILDREN ARE ABLE TO MAKE OBSERVATIONS, EXPLORE DIFFERENCES AMONG THE SPECIMENS, AND THINK ABOUT THEM THE MUSEUM HOSTS MANY HOME SCHOOL FAMILIES AND ALSO IS USED BY OUR BENEDICTINE STUDENTS FOR CLASS ASSIGNMENTS IN BIOLOGY, ART AND EDUCATION THERE ARE OVER 5000 VISITORS TO THE MUSEUM EACH YEAR IN ADDITION, THE JURICA-SUCHY NATURE MUSEUM OFFERS A DISCOVERY BOX LOAN PROGRAM OF MORE THAN 40 BOXES FOR TEACHERS, HOME SCHOOL FAMILIES AND OTHER GROUPS THE BOXES CONTAIN MUSEUM SPECIMENS, BACKGROUND INFORMATION, VISUAL AIDS, CURRICULAR GUIDES, AND SUGGESTED CLASSROOM ACTIVITIES THIS PROGRAM REACHES AN ADDITIONAL 5000 CHILDREN EACH YEAR THESE PROGRAMS ARE OFFERED AT NO COST TO OUR PUBLIC AS A MEANS OF FURTHERING EDUCATION IN THE NATURAL SCIENCES IN OUR COMMUNITY BENEDICTINE UNIVERSITY POSSESSES AN ART COLLECTION NUMBERING NEARLY 4,000 PIECES AND ARTIFACTS THE COLLECTION REPRESENTS BOTH FINE AND APPLIED ARTS, AND IS QUITE DIVERSE IN ITS SCOPE OF SUBJECT AND MEDIA, WHILE THE MAJORITY OF THE COLLECTION HAS A RELIGIOUS THEME THE COLLECTION CONSISTS MAINLY OF CERAMICS, DRAWINGS, PAINTINGS, ORIGINAL FINE ART PRINTS, PHOTOGRAPHY, TEXTILE, SCULPTURE, MIXED MEDIA, FOLK ART AND KITSCH THE UNIVERSITYS ART COLLECTION IS VISIBLE THROUGHOUT THE ENTIRE CAMPUS, AND ITS BRANCH CAMPUS IN ADDITION TO THE NUMEROUS AREA TEACHERS, PARENTS, SPECIAL ART INTEREST GROUPS AND VISITORS THAT COME TO THE UNIVERSITY, AND NEIGHBORING ST PROCOPIUS ABBEY, FOR THE EXPRESS PURPOSE OF A GUIDED TOUR OF THE CAMPUS, VIRTUALLY EVERY CAMPUS VISITOR IS ABLE TO SEE A PART OF THE ART COLLECTION THIS MUST BE NOTED AS MOST COLLEGE COLLECTIONS HAVE A DESIGNATED AREA FOR SHOWING ARTWORK OR EXHIBITIONS, USUALLY WITHIN A CONTAINED EXHIBITION SPACE BENEDICTINE UNIVERSITY DOES HAVE ONE DESIGNATED ENCLOSED SET OF DISPLAY CASES, IN THE LOWER AREA OF KRASA HALL, FOR THE PURPOSE OF SHOWING SMALLER EXHIBITIONS, BUT THE 2ND FLOOR OF KINDLON HALL, OUTSIDE THE LIBRARY, HAS RECENTLY BEEN OPENED UP TO SHOW LARGER EXHIBITIONS CLASSES ON CAMPUS ARE ENCOURAGED TO UTILIZE THE ART COLLECTION TO ENHANCE THEIR CURRICULUM THE UNIVERSITY IS ALSO HOST TO VARIOUS SUMMER SPORTS AND MUSIC CAMPS WHEREBY AN ADDITIONAL VIEWING AUDIENCE FROM THE COMMUNITY IS ABLE TO SEE AND APPRECIATE THE ART COLLECTION THE COLLECTION ENHANCES THE ART CURRICULUM, BUT THE ENORMITY OF THE COLLECTION AND BEING SPREAD THROUGHOUT THE CAMPUS AS IT IS, HAS TRANSFORMED THE CAMPUS INTO A GIGANTIC ART GALLERY, WHEREBY ART IS APPRECIATED BY THE MASSES AND OF AESTHETIC MERIT TO ALL DISCIPLINES
PART V, LINE 4	THE UNIVERSITY HAS A POLICY OF APPROPRIATING FOR DISTRIBUTION EACH YEAR A PORTION OF ITS PERMANENTLY RESTRICTED ENDOWMENT FUNDS FAIR VALUE AS OF THE LAST DAY OF THE YEAR PRECEDING THE FISCAL YEAR IN WHICH THE DISTRIBUTION IS PLANNED DISTRIBUTIONS FROM OTHER ENDOWMENTS ARE MADE ON THE BASIS OF PRUDENT APPLICATION OF THE FUNDS IN FURTHERANCE OF THE UNIVERSITY'S STRATEGIC PLAN IN ACCORDANCE WITH DONOR-IMPOSED RESTRICTIONS, WHEN AND IF APPLICABLE, ON THE USE OF THE FUNDS IN ESTABLISHING THIS POLICY, THE UNIVERSITY CONSIDERED THE LONG-TERM EXPECTED RETURN ON ITS INVESTMENT ASSETS, THE NATURE AND DURATION OF THE INDIVIDUAL ENDOWMENT FUNDS, MANY OF WHICH MUST BE MAINTAINED IN PERPETUITY BECAUSE OF DONOR-IMPOSED RESTRICTIONS, AND THE POSSIBLE EFFECT OF INFLATION THE UNIVERSITY EXPECTS THE CURRENT SPENDING POLICY TO ALLOW ITS ENDOWMENT FUNDS TO GROW AT A NOMINAL AVERAGE ANNUAL RATE, THAT WILL PROVIDE A DEPENDABLE AND GROWING SOURCE OF FUNDING SUPPORT AND FINANCIAL DISTRIBUTIONS FOR THE UNIVERSITY, WHILE PRESERVING THE PRINCIPAL OF THE FUNDS AND PROTECTING THEIR VALUE FROM THE IMPACT OF INFLATION
PART X, LINE 2	THE ORGANIZATION RECOGNIZES THE FINANCIAL STATEMENT IMPACT OF A TAX POSITION WHEN IT IS MORE LIKELY THAN NOT THAT THE POSITION WILL BE SUSTAINED UPON EXAMINATION THE ORGANIZATION IS NO LONGER SUBJECT TO FEDERAL AND STATE INCOME TAX EXAMINATIONS BY TAX AUTHORITIES FOR YEARS BEFORE THE TAX YEAR ENDED MAY 31, 2011
PART XI, LINE 4B - OTHER ADJUSTMENTS	FUNDRAISING EXPENSES -167,889 SCHOLARSHIPS AND GRANTS 41,822,306
PART XII, LINE 2D - OTHER ADJUSTMENTS	FUNDRAISING EXPENSES 167,889
PART XII, LINE 4B - OTHER ADJUSTMENTS	SCHOLARSHIP AND GRANTS 41,822,306

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 36-2722198
Name: BENEDICTINE UNIVERSITY

Form 990, Schedule D, Part VII - Investments Other Securities

(a) Description of security or cateory (including name of security)	**(b)**Book value	**(c)** Method of valuation Cost or end-of-year market value
(3)Other (A) CASH EQUIVALENTS	9,892,566	F
(B) COMMON STOCKS	1,105,055	F
(C) PREFERRED STOCKS	3,815,226	F
(D) FIXED INCOME MUTUAL FUNDS	2,700,350	F
(E) REAL ESTATE INVESTMENT TRUST	3,668,543	F
(F) ENERGY TRUSTS	1,921,787	F
(G) EQUITY MUTUAL FUNDS	4,821,404	F
(H) POOLED INVESTMENTS	15,233,756	F
(I) CASH SURRENDER VALUE OF LIFE INSURANCE	109,670	F

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SCHEDULE E (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I

			YES	NO
1	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1	Yes	
2	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2	Yes	
3	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain If you need more space use Part II	3	Yes	
4	Does the organization maintain the following?			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	4a	Yes	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b	Yes	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c	Yes	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	4d	Yes	
	If you answered "No" to any of the above, please explain If you need more space, use Part II			
5	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	5a		No
b	Admissions policies?	5b		No
c	Employment of faculty or administrative staff?	5c		No
d	Scholarships or other financial assistance?	5d		No
e	Educational policies?	5e		No
f	Use of facilities?	5f		No
g	Athletic programs?	5g		No
h	Other extracurricular activities?	5h		No
	If you answered "Yes" to any of the above, please explain If you need more space, use Part II			
6a	Does the organization receive any financial aid or assistance from a governmental agency?	6a	Yes	
b	Has the organization's right to such aid ever been revoked or suspended?	6b		No
	If you answered "Yes" to either line 6a or line 6b, explain on Part II			
7	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II	7	Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable Also complete this part to provide any other additional information (see instructions)

Return Reference	Explanation
SCHEDULE E, PART I, LINE 3	BENEDICTINE UNIVERSITY PUBLISHES ITS RACIALLY NON-DISCRIMINATORY POLICY IN ITS STUDENT AND EMPLOYEE RECRUITMENT MATERIALS, APPLICATIONS, BUS TRANSACTIONS, LEGAL DOCUMENTS, CATALOG, OPERATIONAL MATERIALS, AND IN INTERNAL AND EXTERNAL COMMUNICATION
SCHEDULE E, PART I, LINE 6	THE INSTITUTION RECEIVED FINANCIAL AID FROM GOVERNMENT AGENCIES OF $15,309,310 AS INDICATED IN SUPPORT OF FORM 990, PAGE 9, LINE 1E

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule F (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☐ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

	(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1)	EAST ASIA AND PACIFIC REGION	1	2	PROGRAM SERVICES	PROVIDING EDUCATIONAL SERVICES FOR MASTERS LEVEL PROGRAM	549,690
(2)						
(3)						
(4)						
(5)						
3a	Sub-total	1	2			549,690
b	Total from continuation sheets to Part I	0	0			0
c	**Totals** (add lines 3a and 3b)	1	2			549,690

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 **(a)** Name of organization	**(b)** IRS code section and EIN (if applicable)	**(c)** Region	**(d)** Purpose of grant	**(e)** Amount of cash grant	**(f)** Manner of cash disbursement	**(g)** Amount of non-cash assistance	**(h)** Description of non-cash assistance	**(i)** Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶ _____

3 Enter total number of other organizations or entities . . . . . ▶

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*	☐ Yes	☑ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*	☑ Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*	☐ Yes	☑ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*	☐ Yes	☑ No

Additional Data

Software ID:
Software Version:
EIN: 36-2722198
Name: BENEDICTINE UNIVERSITY

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

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SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

▶ **Information about Schedule G (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

- **a** ☐ Mail solicitations
- **b** ☐ Internet and email solicitations
- **c** ☐ Phone solicitations
- **d** ☐ In-person solicitations
- **e** ☐ Solicitation of non-government grants
- **f** ☐ Solicitation of government grants
- **g** ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ **Yes** ☐ **No**

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization

	(i) Name and address of individual or entity (fundraiser)	**(ii)** Activity	**(iii)** Did fundraiser have custody or control of contributions? Yes	No	**(iv)** Gross receipts from activity	**(v)** Amount paid to (or retained by) fundraiser listed in col **(i)**	**(vi)** Amount paid to (or retained by) organization
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
Total . . . . . ▶							

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 PRES. GOLF OUTING (event type)	(b) Event #2 (event type)	(c) Other events (total number)	(d) Total events (add col (a) through col (c))
Revenue	1 Gross receipts	333,863			333,863
	2 Less Contributions	274,140			274,140
	3 Gross income (line 1 minus line 2)	59,723			59,723
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	155,563			155,563
	7 Food and beverages	4,000			4,000
	8 Entertainment				
	9 Other direct expenses	8,326			8,326
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				(167,889)
	11 Net income summary Subtract line 10 from line 3, column (d) ▶				-108,166

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____% ☐ No	☐ Yes ____% ☐ No	☐ Yes ____% ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				
	8 Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization operates gaming activities _____

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11

Does the organization operate gaming activities with nonmembers? . . . . . ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? . . . . . ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in

a	The organization's facility	13a	%
b	An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ .....

Address ▶ .....

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? . . . . . ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ _____ and the amount of gaming revenue retained by the third party ▶ $ _____

c If "Yes," enter name and address of the third party

Name ▶ .....

Address ▶ .....

16 Gaming manager information

Name ▶ .....

Gaming manager compensation ▶ $ .....

Description of services provided ▶ .....

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? . . . . . ☐ Yes ☐ No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference	Explanation

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Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990**

▶ **Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . ▶

3 Enter total number of other organizations listed in the line 1 table . . . ▶

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
(1) INSTITUTIONAL	3384	27,486,068	0	OTHER	N/A
(2) ENDOWED	134	321,701	0	OTHER	N/A
(3) FEDERAL	1742	7,278,853	0	OTHER	N/A
(4) STATE	1488	5,406,582	0	OTHER	N/A
(5) OUTSIDE	176	1,329,102	0	OTHER	N/A

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
PART I, LINE 2	BENEDICTINE UNIVERSITY'S OFFICE OF FINANCIAL AID ADMINISTERS FEDERAL TITLE IV, STATE, PRIVATE AND INSTITUTIONAL GRANTS IN THE FORM OF STUDENT SCHOLARSHIPS, GRANTS, WAIVERS AND AWARDS THE OFFICE OF FINANCIAL AID FOLLOWS SPECIFIC GRANT PROGRAM CRITERIA TO DETERMINE STUDENT ELIGIBILITY AND SELECTION, MONITOR APPROPRIATE HANDLING OF FUNDS, AND, MEET REPORTING AND RECORD RETENTION REQUIREMENTS DOCUMENTATION OF ALL STUDENT FINANCIAL ASSISTANCE FUNDING IS MAINTAINED IN THE STUDENTS AID FILE AND UNIVERSITY COMPUTER SYSTEM

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 23.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**
▶ **Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	☐ First-class or charter travel	☑ Housing allowance or residence for personal use		
	☐ Travel for companions	☐ Payments for business use of personal residence		
	☐ Tax idemnification and gross-up payments	☑ Health or social club dues or initiation fees		
	☐ Discretionary spending account	☐ Personal services (e g , maid, chauffeur, chef)		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III			
	☑ Compensation committee	☐ Written employment contract		
	☐ Independent compensation consultant	☑ Compensation survey or study		
	☐ Form 990 of other organizations	☑ Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		No
b	Any related organization?	**5b**		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		No
b	Any related organization?	**6b**		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1)WILLIAM J CARROLL PRESIDENT	(i)	490,107	100,000	67,151	17,850	22,081	697,189	0
	(ii)	23,300	0	0	0	0	23,300	0
(2)ALLAN GOZUM TREASURER	(i)	225,382	5,000	903	11,545	11,746	254,576	0
	(ii)	0	0	0	0	0	0	0
(3)CHARLES GREGORY EXECUTIVE VICE-PRESIDENT	(i)	325,584	75,000	11,599	17,850	21,657	451,690	0
	(ii)	0	0	0	0	0	0	0
(4)DONALD TAYLOR PROVOST,VICE-PRESIDENT	(i)	256,530	15,000	1,520	17,500	27,494	318,044	0
	(ii)	0	0	0	0	0	0	0
(5)BARTHOLOMEW NG PROFESSOR	(i)	165,884	0	4,498	12,081	18,421	200,884	0
	(ii)	0	0	0	0	0	0	0
(6)JAMES LUDEMA PROFESSOR	(i)	146,479	0	1,246	10,211	18,511	176,447	0
	(ii)	0	0	0	0	0	0	0
(7)MICHAEL BROMBERG PRESIDENT - SPRINGFIELD CAMPUS	(i)	148,286	0	1,953	10,380	7,344	167,963	0
	(ii)	0	0	0	0	0	0	0
(8)MICHAEL CARROLL PRESIDENT - MESA CAMPUS	(i)	161,033	0	12,365	11,110	11,307	195,815	0
	(ii)	0	0	0	0	0	0	0
(9)RALPH MEEKER PROFESSOR	(i)	157,964	0	4,016	11,204	14,549	187,733	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

Return Reference	Explanation
PART I, LINE 1A	DR WILLIAM J CARROLL, PRESIDENT OF THE COLLEGE, IS RECEIVING SUCH BENEFIT

Additional Data

Software ID:
Software Version:
EIN: 36-2722198
Name: BENEDICTINE UNIVERSITY

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other compensation				
WILLIAM J CARROLL PRESIDENT	(I) (II)	490,107 23,300	100,000 0	67,151 0	17,850 0	22,081 0	697,189 23,300	0 0
ALLAN GOZUM TREASURER	(I) (II)	225,382 0	5,000 0	903 0	11,545 0	11,746 0	254,576 0	0 0
CHARLES GREGORY EXECUTIVE VICE-PRESIDENT	(I) (II)	325,584 0	75,000 0	11,599 0	17,850 0	21,657 0	451,690 0	0 0
DONALD TAYLOR PROVOST,VICE-PRESIDENT	(I) (II)	256,530 0	15,000 0	1,520 0	17,500 0	27,494 0	318,044 0	0 0
BARTHOLOMEW NG PROFESSOR	(I) (II)	165,884 0	0 0	4,498 0	12,081 0	18,421 0	200,884 0	0 0
JAMES LUDEMA PROFESSOR	(I) (II)	146,479 0	0 0	1,246 0	10,211 0	18,511 0	176,447 0	0 0
MICHAEL BROMBERG PRESIDENT - SPRINGFIELD CAMPUS	(I) (II)	148,286 0	0 0	1,953 0	10,380 0	7,344 0	167,963 0	0 0
MICHAEL CARROLL PRESIDENT - MESA CAMPUS	(I) (II)	161,033 0	0 0	12,365 0	11,110 0	11,307 0	195,815 0	0 0
RALPH MEEKER PROFESSOR	(I) (II)	157,964 0	0 0	4,016 0	11,204 0	14,549 0	187,733 0	0 0

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Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I Bond Issues

	(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
							Yes	No	Yes	No	Yes	No
A	ILLINOIS FINANCE AUTHORITY	86-1091967	45203HWK4	11-20-2013	19,638,077	SEE PART VI		X		X		X
B	ILLINOIS FINANCE AUTHORITY	86-1091967	NONEAVAIL	11-20-2013	30,000,000	SEE PART VI		X		X		X

Part II Proceeds

		A	B	C	D
1	Amount of bonds retired				
2	Amount of bonds legally defeased				
3	Total proceeds of issue	19,638,077	30,000,000		
4	Gross proceeds in reserve funds	1,739,042			
5	Capitalized interest from proceeds				
6	Proceeds in refunding escrows	17,050,973	10,107,566		
7	Issuance costs from proceeds	274,867	424,168		
8	Credit enhancement from proceeds				
9	Working capital expenditures from proceeds				
10	Capital expenditures from proceeds	573,196	19,468,266		
11	Other spent proceeds				
12	Other unspent proceeds				
13	Year of substantial completion	2014	2015		

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
14	Were the bonds issued as part of a current refunding issue?	X		X					
15	Were the bonds issued as part of an advance refunding issue?		X		X				
16	Has the final allocation of proceeds been made?	X		X					
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?	X			X				
2	Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

Part III Private Business Use *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %		0 %					
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %		0 %					
6	Total of lines 4 and 5	0 %		0 %					
7	Does the bond issue meet the private security or payment test?		X		X				
8a	Has there been a sale or disposition of any of the bond financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1 141-12 and 1 145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1 141-12 and 1 145-2?	X			X				

Part IV Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T?		X		X				
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?	X		X					
b	Exception to rebate?		X		X				
c	No rebate due?		X		X				
	If you checked "No rebate due" in line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?		X	X					
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X	X					
b	Name of provider			RBS CITIZENS NA					
c	Term of hedge			6 800000000000					
d	Was the hedge superintegrated?				X				
e	Was the hedge terminated?				X				

Part IV Arbitrage *(Continued)*

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?								
7	Has the organization established written procedures to monitor the requirements of section 148?	X		X					

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X		X					

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
SCHEDULE K, PART I, BOND ISSUES	LINE A, COLUMN (F), DESCRIPTION OF PURPOSE ILLINOIS FINANCE AUTHORITY, SERIES 2013A - TO FINANCE PORTION OF NEW ACADEMIC BUILDING, CURRENT REFUNDING OF ALL OF SERIES 1999 BONDS, FUND DEBT SERVICE RESERVE FUND FOR THE BENEFIT OF SERIES 2013A AND PAY CERTAIN EXPENSES INCURRED IN CONNECTION WITH THE ISSUANCE OF 2013A BENEDICTINE UNIVERSITY IS THE SOLE MEMBER OF FOUNDERS WOODS, LTD (36-4376857)

Return Reference	Explanation
SCHEDULE K, PART I, BOND ISSUES	LINE B, COLUMN (F), DESCRIPTION OF PURPOSE ILLINOIS FINANCE AUTHORITY, SERIES 2013B - TO FINANCE PORTION OF NEW ACADEMIC BUILDING, CURRENT REFUNDING ALL OF THE 2010A SERIES AND PAY CERTAIN COSTS OF ISSUING THE SERIES 2013B BONDS

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	42	57,595	ESTIMATED FAIR VALUE
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications	X		6,435	ESTIMATED FAIR VALUE
5 Clothing and household goods	X		1,050	ESTIMATED FAIR VALUE
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles	X	10	1,870	ESTIMATED FAIR VALUE
19 Food inventory	X	2	357	ESTIMATED FAIR VALUE
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (GIFT CARDS/VO)	X	77	10,009	ESTIMATED FAIR VALUE
26 Other ▶ (EQUIPMENT)	X	7	4,357	ESTIMATED FAIR VALUE
27 Other ▶ (EVENT TICKETS)	X	17	2,825	ESTIMATED FAIR VALUE
28 Other ▶ (MISCELLAENOUS)	X	3	1,222	ESTIMATED FAIR VALUE

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . . | 29 |

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	32a		No
b If "Yes," describe in Part II			
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
PART I, COLUMN (B)	THE ORGANIZATION IS REPORTING THE NUMBER OF CONTRIBUTIONS
PART I, LINE 33	ALL IN-KIND CONTRIBUTIONS ARE RECORDED BY THE DEVELOPMENT OFFICE IN THEIR MILLENNIUM SOFTWARE SYSTEM, WHICH INCLUDES A CONCISE DESCRIPTION OF THE IN-KIND CONTRIBUTION AND A MEMO ENTRY OF THE VALUE SUGGESTED BY THE DONOR HOWEVER, REVENUE IS NOT RECORDED IN THE FINANCIAL ACCOUNTS OF THE UNIVERSITY, UNLESS THE CONTRIBUTION IS MATERIAL AND A FAIR MARKET VALUE CAN BE DETERMINED

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 6	
FORM 990, PART VI, SECTION A, LINE 7B	IT REQUIRES A TWO-THIRDS AFFIRMATIVE VOTE OF ALL MEMBERS TO APPROVE (1) ANY SALE, MORTGAG E OR ENCUMBRANCE OF ANY REAL ESTATE OF THE UNIVERSITY, (2) THE MERGER, LIQUIDATION OR DISS OLUTION OF THE UNIVERSITY, (3) CHANGES OR AMENDMENTS OF THE ARTICLES OF INCORPORATION OF T HE UNIVERSITY AND BY-LAWS, AND (4) ELECTION OF TRUSTEES (NEW TRUSTEES ARE ELECTED BY A MA JORITY OF THE TRUSTEES IN OFFICE AT ANY REGULAR MEETING OF THE FULL BOARD)
FORM 990, PART VI, SECTION B, LINE 11	THE PROCESS USED BY THE UNIVERSITY TO REVIEW THE FORM 990 THE EXECUTIVE VICE PRESIDENT, V ICE PRESIDENT OF FINANCE, COMPLIANCE OFFICER, AND THE DIRECTOR OF GENERAL ACCOUNTING REVIE W THE DRAFT FORM 990, TOGETHER WITH ITS OUTSIDE ACCOUNTING FIRM THE COMPLETED 990 IS REVI EWED BY THE FINANCE AND AUDIT COMMITTEE OF THE BOARD OF TRUSTEES A COPY IS PROVIDED TO EA CH MEMBER OF THE FULL BOARD OF TRUSTEES PRIOR TO FILING
FORM 990, PART VI, SECTION B, LINE 12C	THE COMPLIANCE OFFICER ANNUALLY DISTRIBUTES THE CONFLICTS OF INTEREST POLICY AND DISCLOSUR E QUESTIONNAIRE, TO TRUSTEES, OFFICERS, FACULTY AND STAFF TRUSTEES RECEIVE A COPY OF THE CONFLICTS OF INTEREST POLICY IN THE TRUSTEE HANDBOOK EACH IS REQUIRED TO ANNUALLY DISCLOS E ANY ACTUAL OR POTENTIAL CONFLICTS OF INTEREST BY SIGNING AND SUBMITTING THE UNIVERSITY D ISCLOSURE QUESTIONNAIRE AND UPDATING IT AS PERTINENT NEW INTERESTS OR SITUATIONS ARISE RE SPONSES TO THE DISCLOSURE QUESTIONNAIRE ARE REVIEWED AND DISCLOSED CONFLICTS ARE RESOLVED THE OFFICE OF THE PROVOST, THE OFFICE OF BUSINESS AND FINANCE SERVICES, AND THE COMPLIANC E OFFICER PROVIDE ASSISTANCE BY ANSWERING QUESTIONS AND PROVIDING GUIDANCE ON APPROACHES T O RESOLVING CONFLICTS OF INTEREST INDIVIDUALS WHO FAIL TO COMPLETE THE ANNUAL DISCLOSURE QUESTIONNAIRE AND/OR FAIL TO DISCLOSE ACTUAL OR POTENTIAL CONFLICTS OF INTEREST ARE SUBJEC T TO APPROPRIATE DISCIPLINARY AND CORRECTIVE ACTION
FORM 990, PART VI, SECTION B, LINE 15	THE PROCESS FOR DETERMINING COMPENSATION OF THE PRESIDENT, OTHER OFFICERS OR KEY EMPLOYEES OF THE UNIVERSITY THE CHAIRMAN OF THE BOARD OF TRUSTEES AND FOUR OTHER INDEPENDENT MEMBE RS OF THE BOARD COMPRISED THE COMPENSATION COMMITTEE THIS GROUP REVIEWS AND DETERMINES EX ECUTIVE COMPENSATION THROUGH THE USE OF COMPARABLE COMPENSATION DATA FROM VARIOUS SOURCES INCLUDING THE CHRONICLE OF HIGHER EDUCATION, PROFESSIONAL SEARCH FIRMS SPECIALIZING IN HIG HER EDUCATION PLACEMENT, AND CASE COMPENSATION DATA THE COMMITTEE MET AND REVIEWED SALARY HISTORY AND PERFORMED AN ANALYSIS IN REACHING THE ANNUAL COMPENSATION CONTEMPORANEOUS DO CUMENTATION WAS KEPT AND MAINTAINED
FORM 990, PART VI, SECTION C, LINE 19	THE UNIVERSITY MAKES ITS GOVERNING DOCUMENTS, CONFLICTS OF INTEREST POLICY AND FINANCIAL I NFORMATION AVAILABLE TO THE PUBLIC UPON REQUEST THE FINANCIAL INFORMATION IS ALSO PUBLISH ED IN THE UNIVERSITY'S VOICES MAGAZINE IN FY 2014 THE BENEDICTINE UNIVERSITY CONFLICTS OF INTEREST POLICY IS AVAILABLE ON THE COMPLIANCE PAGE OF THE UNIVERSITY'S WEBSITE
FORM 990, PART XI, LINE 9	UNREALIZED GAIN ON INTEREST RATE SWAP 84,825
FORM 990, PART XII, LINE 2C	THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR

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SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
BENEDICTINE UNIVERSITY

Employer identification number
36-2722198

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	(g) No
(1) FOUNDERS WOODS 5700 COLLEGE ROAD LISLE, IL 60532 36-4376857	SUPPORT BENEDICTINE	IL	501(C)(3)	LINE 9	N/A		No
(2) SPRINGFIELD COLLEGE IN ILLINOIS 1500 NORTH FIFTH STREET SPRINGFIELD, IL 62701 37-0663573	EDUCATION	IL	501(C)(3)	LINE 2	N/A		No

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule			
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity	1a		No
b Gift, grant, or capital contribution to related organization(s)	1b		No
c Gift, grant, or capital contribution from related organization(s)	1c		No
d Loans or loan guarantees to or for related organization(s)	1d	Yes	
e Loans or loan guarantees by related organization(s)	1e		No
f Dividends from related organization(s)	1f		No
g Sale of assets to related organization(s)	1g		No
h Purchase of assets from related organization(s)	1h		No
i Exchange of assets with related organization(s)	1i		No
j Lease of facilities, equipment, or other assets to related organization(s)	1j	Yes	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	Yes	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		No
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		No
o Sharing of paid employees with related organization(s)	1o		No
p Reimbursement paid to related organization(s) for expenses	1p		No
q Reimbursement paid by related organization(s) for expenses	1q	Yes	
r Other transfer of cash or property to related organization(s)	1r	Yes	
s Other transfer of cash or property from related organization(s)	1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) FOUNDERS WOODS	R	2,207,200	COST
(2) FOUNDERS WOODS	Q	268,703	COST
(3) FOUNDERS WOODS	D	10,069,377	COST
(4) FOUNDERS WOODS	J	1	COST
(5) SPRINGFIELD COLLEGE IN ILLINOIS	D	1,163,021	COST
(6) SPRINGFIELD COLLEGE IN ILLINOIS	K	762,746	COST

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V?UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation

Additional Data

Software ID:
Software Version:
EIN: 36-2722198
Name: BENEDICTINE UNIVERSITY

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of other organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
FOUNDERS WOODS	R	2,207,200	COST
FOUNDERS WOODS	Q	268,703	COST
FOUNDERS WOODS	D	10,069,377	COST
FOUNDERS WOODS	J	1	COST
SPRINGFIELD COLLEGE IN ILLINOIS	D	1,163,021	COST
SPRINGFIELD COLLEGE IN ILLINOIS	K	762,746	COST

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TY 2013 Itemized Other Current Assets Schedule

Name: BENEDICTINE UNIVERSITY

EIN: 36-2722198

Corporation Name	Corporation EIN	Other Current Assets Description	Beginning Amount	Ending Amount
BENEDICTINE GUANGZHOU EDUCATION CONSULTI	000000000	OTHER RECEIVABLES	6,187	690

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TY 2013 Other Deductions Schedule

Name: BENEDICTINE UNIVERSITY

EIN: 36-2722198

Description	Foreign Amount (should only be used when attached to 5471 Schedule C Line 16)	Amount
SUPPLIES AND TRAVEL	1,146	1,146
SERVICES AND PROFESSIONAL FEES	6,587	6,587
OFFICE AND OCCUPANCY	10,090	10,090