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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 6/1/2013 , and ending 5/31/2014

Name of foundation
TREXLER F C ELWYN INSTITUTE TD

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
23-7762215

B Telephone number (see instructions)
(888) 730-4933

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 186,711**

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,483	3,394		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,541			
	b Gross sales price for all assets on line 6a	75,712			
	7 Capital gain net income (from Part IV, line 2)		4,541		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	8,024	7,935	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	3,035	2,277		759
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,096			1,096
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	476	69		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,607	2,346	0	1,855
	25 Contributions, gifts, grants paid	6,861			6,861
26 Total expenses and disbursements. Add lines 24 and 25	11,468	2,346	0	8,716	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,444				
b Net investment income (if negative, enter -0-)		5,589			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,758	5,636	5,636
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	156,514	152,117	181,075	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	161,272	157,753	186,711	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	161,272	157,753	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	161,272	157,753		
31	Total liabilities and net assets/fund balances (see instructions)	161,272	157,753		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	161,272
2	Enter amount from Part I, line 27a	2	-3,444
3	Other increases not included in line 2 (itemize) ▶ Gain on PY Sales Settled in CY	3	76
4	Add lines 1, 2, and 3	4	157,904
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	151
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	157,753

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			0	
c			0	
d			0	
e			0	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,541
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2012	8,845	172,302	0.051334	
2011	8,494	168,232	0.050490	
2010	8,809	171,393	0.051396	
2009	7,557	160,016	0.047227	
2008	10,499	152,220	0.068973	
2	Total of line 1, column (d)		2	0.269420
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.053884
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		4	181,541
5	Multiply line 4 by line 3		5	9,782
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	56
7	Add lines 5 and 6		7	9,838
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	8,716

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	112	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	112	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	112	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	232	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	232	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	120	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	112	8

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>WELLS FARGO BANK N A</u> Telephone no ▶ <u>888-730-4933</u> Located at ▶ <u>1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC</u> ZIP+4 ▶ <u>27101-3818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE	4.00	3,035	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
3 NONE	

All other program-related investments See instructions

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	178,631
b	Average of monthly cash balances	1b	5,675
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	184,306
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	184,306
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,765
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	181,541
6	Minimum investment return. Enter 5% of line 5	6	9,077

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,077
2a	Tax on investment income for 2013 from Part VI, line 5	2a	112
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	112
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,965
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	8,965
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,965

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,716
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,716
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,716

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2013:				8,965
a Enter amount for 2012 only				
b Total for prior years: 20____, 20____, 20____			6,939	
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 8,716				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)			6,939	
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus				1,777
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				7,188
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total</p>			▶ 3a	6,861
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total</p>			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name ELWYN, INC - ACCOUNTING DEPARTMENT			
Street 111 ELWYN ROAD			
City ELWYN	State PA	Zip Code 19063	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 6,861

Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name			
Street			
City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Security Type	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Savings & Temp Inv	23-7762215	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	5,462.20	5,462.20	5,462.20
Savings & Temp Inv	23-7762215	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	173.72	173.72	173.72
			TOTAL CASH, SAVINGS, AND TEMP INV	5,635.92		5,635.92
Invest - Other	23-7762215	04314H204	ARTISAN INTERNATIONAL FUND #661	10,297.68	334.78	6,849.49
Invest - Other	23-7762215	256210105	DODGE & COX INCOME FD COM #147	7,440.92	533.40	7,100.54
Invest - Other	23-7762215	411511504	HARBOR CAPITAL APRCTN-INST #2012	14,385.74	251.72	9,430.20
Invest - Other	23-7762215	589509108	MERGER FD SH BEN INT #260	3,605.03	220.63	3,500.07
Invest - Other	23-7762215	693390700	PIMCO TOTAL RET FD-INST #35	7,416.52	677.31	6,982.80
Invest - Other	23-7762215	693390882	PIMCO FOREIGN BD FD USD H-INST #103	1,444.21	133.60	1,390.60
Invest - Other	23-7762215	77957P105	T ROWE PRICE SHORT TERM BD FD #55	3,796.02	790.84	3,795.18
Invest - Other	23-7762215	04314H600	ARTISAN MID CAP FUND-INS #1333	6,817.36	139.07	5,759.78
Invest - Other	23-7762215	315920702	FID ADV EMER MKTS INC- CL I #607	2,877.84	201.95	2,742.53
Invest - Other	23-7762215	464287200	ISHARES CORE S & P 500 ETF	4,265.14	22.00	2,581.32
Invest - Other	23-7762215	261980668	DREYFUS INTERNATL BOND FD CL I #6094	1,413.49	83.00	1,413.49
Invest - Other	23-7762215	256206103	DODGE & COX INT'L STOCK FD #1048	10,289.54	223.78	6,359.69
Invest - Other	23-7762215	552983694	MFS VALUE FUND-CLASS I #893	9,564.52	279.83	6,493.99
Invest - Other	23-7762215	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	6,456.61	447.75	6,362.97
Invest - Other	23-7762215	262028855	DRIEHAUS ACTIVE INCOME FUND	4,685.84	435.08	4,664.76
Invest - Other	23-7762215	339128100	JP MORGAN MID CAP VALUE-I #758	6,788.99	183.64	4,691.76
Invest - Other	23-7762215	67065Q772	NUVEEN HIGH YIELD MUNI BD-R #1668	3,286.70	195.40	3,210.48
Invest - Other	23-7762215	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	6,571.18	583.59	6,703.55
Invest - Other	23-7762215	922908553	VANGUARD REIT VIPER	7,543.69	101.00	5,233.03
Invest - Other	23-7762215	00203H859	AQR MANAGED FUTURES STR-I #15213	2,666.48	268.26	2,760.24
Invest - Other	23-7762215	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	3,422.70	420.48	3,396.81
Invest - Other	23-7762215	779588402	T ROWE PRICE INST FLOAT RATE #170	2,843.94	276.92	2,851.12
Invest - Other	23-7762215	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	18,766.65	487.32	17,286.86
Invest - Other	23-7762215	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	7,461.35	169.00	6,739.75
Invest - Other	23-7762215	74925K581	ROBECO BP LNG/SHRT RES-INS	4,648.56	312.40	4,158.08
Invest - Other	23-7762215	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	3,691.91	158.86	2,943.67
Invest - Other	23-7762215	483438305	KALMAR GR W/ VAL SM CAP-INS #4	5,135.33	246.89	4,326.43
Invest - Other	23-7762215	22544R305	CREDIT SUISSE COMM RET ST-I #2156	8,288.77	1,084.92	8,973.98
Invest - Other	23-7762215	487300808	KEELEY SMALL CAP VAL FD CL I #2251	5,201.89	137.00	3,414.04
			TOTAL OTHER INVESTMENTS	181,074.60		152,117.21
			GRAND TOTAL	186,710.52		157,753.13

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Capital Gains/Losses			Other sales			Net Gain or Loss
								Gross Sales	Cost or Other Basis	Gross Sales	Price	Gross Sales	Other sales	Gross Sales	Other sales	
1	X	ARTISAN INTERNATIONAL FU			8/26/2011		1/21/2014	787	532	75,712	0	71,171	0	4,541	0	
2	X	AQR MANAGED FUTURES ST			02/20/2013		10/9/2013	1,573	1,629						-56	
3	X	ARTISAN INTERNATIONAL FU			9/17/2012		7/10/2013	91	82						9	
4	X	ARTISAN INTERNATIONAL FU			8/26/2011		7/10/2013	201	155						46	
5	X	ARTISAN INTERNATIONAL FU			4/24/2014		5/23/2014	271	267						4	
6	X	ARTISAN INTERNATIONAL FU			8/26/2011		5/23/2014	217	145						72	
7	X	ARTISAN MID CAP FUND-INS			2/11/2013		7/10/2013	274	250						24	
8	X	ARTISAN MID CAP FUND-INS			9/17/2012		10/9/2013	587	499						88	
9	X	ARTISAN MID CAP FUND-INS			2/11/2013		4/22/2014	251	253						-2	
10	X	ARTISAN MID CAP FUND-INS			9/17/2012		4/22/2014	107	89						18	
11	X	ARTISAN MID CAP FUND-INS			2/25/44R305		10/9/2013	1,559	1,998						-439	
12	X	CREDIT SUISSE COMM RET S			8/26/2011		4/22/2014	729	872						-143	
13	X	CREDIT SUISSE COMM RET S			9/17/2012		7/10/2013	3,769	3,335						434	
14	X	DIAMOND HILL LONG-SHORT			9/17/2012		5/23/2014	208	167						41	
15	X	DIAMOND HILL LONG-SHORT			9/17/2012		7/10/2013	260	301						-41	
16	X	DODGE & COX INTL STOCK F			2/4/2008		7/10/2013	601	644						-43	
17	X	DODGE & COX INTL STOCK F			2/4/2008		10/9/2013	346	344						2	
18	X	DODGE & COX INTL STOCK F			2/4/2008		1/21/2014	346	644						44	
19	X	DODGE & COX INTL STOCK F			2/4/2008		5/23/2014	688	644						44	
20	X	DODGE & COX INCOME FD C			2/11/2013		7/10/2013	1,880	1,942						-62	
21	X	DODGE & COX INCOME FD C			2/11/2013		5/23/2014	236	236						0	
22	X	DREYFUS EMG MKT DEBT LO			9/17/2012		10/10/2013	2,618	2,751						-133	
23	X	DREYFUS EMG MKT DEBT LO			9/17/2012		5/23/2014	479	493						-14	
24	X	DRIEHAUS ACTIVE INCOME F			7/12/2013		1/21/2014	821	815						6	
25	X	J.P. MORGAN MID CAP VALUE			12/11/2010		7/10/2013	562	506						56	
26	X	J.P. MORGAN MID CAP VALUE			3/31/28100		7/10/2013	704	497						207	
27	X	J.P. MORGAN MID CAP VALUE			3/31/28100		5/23/2014	220	217						3	
28	X	GATEWAY FUND - Y #1986			9/17/2012		7/10/2013	4,408	4,345						61	
29	X	GATEWAY FUND - Y #1986			3/67629884		7/10/2013	2,858	2,824						34	
30	X	HARBOR CAPITAL APRTION			9/17/2012		7/10/2013	237	216						21	
31	X	HARBOR CAPITAL APRTION			4/11511504		7/10/2013	2,012	1,859						153	
32	X	HARBOR CAPITAL APRTION			4/11511504		7/10/2013	691	552						139	
33	X	HARBOR CAPITAL APRTION			4/11511504		6/3/2011	609	462						147	
34	X	HARBOR CAPITAL APRTION			4/11511504		10/9/2013	609	609						0	
35	X	HARBOR CAPITAL APRTION			11/21/2012		1/21/2014	664	664						0	
36	X	HARBOR CAPITAL APRTION			6/3/2011		1/21/2014	313	210						103	
37	X	SHARES CORE S & P 500 ETF			4/24/2014		5/23/2014	451	449						2	
38	X	SHARES CORE S & P 500 ETF			9/13/2012		7/10/2013	2,322	2,060						262	
39	X	SHARES CORE S & P 500 ETF			8/24/2011		7/10/2013	829	587						242	
40	X	KALMAR GR W/VAL SM CAP-I			8/24/2011		5/23/2014	383	235						146	
41	X	KEELY SMALL CAP VAL FD C			12/11/2010		1/21/2014	432	432						0	
42	X	LAUDUS MONDRIAN INTL FHI			9/17/2012		7/10/2013	221	254						-33	
43	X	LAUDUS MONDRIAN INTL FHI			9/17/2012		4/22/2014	918	1,017						-99	
44	X	LAUDUS MONDRIAN INTL FHI			5/18550855		4/22/2014	522	512						10	
45	X	MFS VALUE FUND-CLASS I #8			5/26/2011		7/10/2013	1,057	954						103	
46	X	MFS VALUE FUND-CLASS I #8			5/26/2011		1/21/2014	1,033	828						205	
47	X	MFS VALUE FUND-CLASS I #8			5/26/2011		1/21/2014	265	194						71	
48	X	MFS VALUE FUND-CLASS I #8			5/26/2011		1/21/2014	305	218						87	
49	X	MERGER FD SH BEN INT #260			9/17/2012		7/10/2013	1,947	1,952						-5	
50	X	ASS GLOBAL ALTERNATIVES			10/11/2013		1/21/2014	362	364						-2	
51	X	ASS GLOBAL ALTERNATIVES			7/12/2013		1/21/2014	370	372						2	
52	X	ASS GLOBAL ALTERNATIVES			7/12/2013		5/23/2014	267	267						0	
53	X	OPPENHEIMER DEVELOPING			6/3/2011		10/9/2013	1,616	1,576						40	
54	X	OPPENHEIMER DEVELOPING			6/3/2011		4/22/2014	412	394						18	
55	X	OPPENHEIMER DEVELOPING			6/3/2011		7/10/2013	1,050	967						83	
56	X	PIMCO TOTAL RET FD-INST #			10/31/2008		5/23/2014	2,113	2,008						105	
57	X	PIMCO TOTAL RET FD-INST #			10/11/2013		5/23/2014	252	249						3	
58	X	PIMCO FOREIGN BD FD USD			6/3/2011		7/10/2013	284	261						23	
59	X	ROBECO BP LINGSHIRT RES-I			7/12/2013		1/21/2014	996	918						78	
60	X	ROBECO BP LINGSHIRT RES-I			7/12/2013		5/23/2014	206	186						20	
61	X	RIDGEMORTH SEIX HY BD-I #			7/12/2013		1/21/2014	1,734	1,768						-34	
62	X	RIDGEMORTH SEIX HY BD-I #			10/11/2013		1/21/2014	315	320						5	
63	X	RIDGEMORTH SEIX HY BD-I #			8/26/2011		1/21/2014	2,240	2,129						111	
64	X	RIDGEMORTH SEIX HY BD-I #			8/26/2011		4/22/2014	4,744	4,467						277	
65	X	T ROWE PRICE SHORT TERM			2/11/2013		4/22/2014	830	841						-11	
66	X	T ROWE PRICE SHORT TERM			7/957P-105		7/12/2013	274	274						0	
67	X	SPDR DJ WILSHIRE INTERNA			10/9/2013		4/22/2014	251	251						0	
68	X	SPDR DJ WILSHIRE INTERNA			6/1/2011		5/23/2014	439	406						33	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss		
											Capital Gains/Losses	Other sales	Other			
										Gross Sales	Cost, Other Basis and Expenses	Depreciation	Adjustments	Net Gain or Loss		
	Long Term CG Distributions	Amount	2,273								75,712	0	71,171	0	4,541	
	Short Term CG Distributions										0				0	
69	X VANGUARD FTSE EMERGING	922042858			12/17/2010		10/9/2013	1,393	1,602							-209
70	X VANGUARD FTSE EMERGING	922042858			12/17/2010		1/21/2014	2,318	2,760							-462
71	X VANGUARD FTSE EMERGING	922042858			8/24/2011		1/21/2014	746	791							-45
72	X VANGUARD FTSE EMERGING	922042858			9/13/2012		1/21/2014	2,436	2,646							-210
73	X VANGUARD FTSE EMERGING	922042858			2/7/2013		1/21/2014	1,886	2,111							-225
74	X VANGUARD FTSE EMERGING	922042858			7/10/2013		1/21/2014	1,493	1,452							41
75	X VANGUARD REIT VIPER	922908553			11/9/2012		7/10/2013	70	62							8
76	X VANGUARD REIT VIPER	922908553			12/17/2010		7/10/2013	139	103							36
77	X VANGUARD REIT VIPER	922908553			10/9/2013		4/22/2014	288	263							25
78	X VANGUARD REIT VIPER	922908553			10/9/2013		5/23/2014	296	263							33
79	X VANGUARD REIT VIPER	922908553			12/17/2010		5/23/2014	74	52							22

Part I, Line 16b (990-PF) - Accounting Fees

		1,096	0	0	1,096
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1 TAX PREP FEES	1,096			1,096	

Part I, Line 18 (990-PF) - Taxes

		476	69	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	69	69		
2	PY EXCISE TAX DUE	175			
3	ESTIMATED EXCISE PAYMENTS	232			

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Gain on PY Sales Settled in CY	1	76
2	Total	2	76

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	21
2	PY Return of Capital Adjustment	2	128
3	ROUNDING	3	2
4	Total	4	151

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Short Term CG Distributions	Amount		Date Sold	Date Acquired	How Acquired	CUSIP #	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Base Plus Expense of Sale	Gain or Loss	2,268	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Gains Minus Excess of FMV Over Adjusted Basis of Losses	2,268
	2,273	0																
1	ARTISAN INTERNATIONAL FUND #661	04314H204	1/21/2014	8/26/2011	0	532	787	0	0	0	532	265	0	0	0	0	265	
2	AOR MANAGED FUTURES STR.#1521	000203H859	10/9/2013	7/12/2012	0	1,573	1,573	0	0	0	1,573	-56	0	0	0	0	-56	
3	ARTISAN INTERNATIONAL FUND #661	04314H204	7/10/2013	9/17/2012	0	82	82	0	0	0	82	46	0	0	0	0	46	
4	ARTISAN INTERNATIONAL FUND #661	04314H204	7/10/2013	8/26/2011	0	201	201	0	0	0	201	271	0	0	0	0	271	
5	ARTISAN INTERNATIONAL FUND #661	04314H204	5/23/2014	4/24/2014	0	211	211	0	0	0	211	145	0	0	0	0	145	
6	ARTISAN INTERNATIONAL FUND #661	04314H204	5/23/2014	8/26/2011	0	211	211	0	0	0	211	250	0	0	0	0	250	
7	ARTISAN MID CAP FUNDS-INS #1333	04314H600	7/10/2013	9/17/2012	0	587	587	0	0	0	587	88	0	0	0	0	88	
8	ARTISAN MID CAP FUNDS-INS #1333	04314H600	7/10/2013	9/17/2012	0	587	587	0	0	0	587	113	0	0	0	0	113	
9	ARTISAN MID CAP FUNDS-INS #1333	04314H600	4/22/2014	1/23/2014	0	251	251	0	0	0	251	-2	0	0	0	0	-2	
10	ARTISAN MID CAP FUNDS-INS #1333	04314H600	4/22/2014	9/17/2012	0	107	107	0	0	0	107	18	0	0	0	0	18	
11	ARTISAN MID CAP FUNDS-INS #1333	04314H600	4/22/2014	8/26/2011	0	1,958	1,958	0	0	0	1,958	-439	0	0	0	0	-439	
12	CREDIT SUISSE COMM RET S71 #2156	2544R305	10/9/2013	8/26/2011	0	3,335	3,335	0	0	0	3,335	-143	0	0	0	0	-143	
13	CREDIT SUISSE COMM RET S71 #2156	2544R305	10/9/2013	8/26/2011	0	3,335	3,335	0	0	0	3,335	434	0	0	0	0	434	
14	DIAMOND HILL LONG-SHORT FD CL #1	25284S833	7/10/2013	9/17/2012	0	208	208	0	0	0	208	41	0	0	0	0	41	
15	DIAMOND HILL LONG-SHORT FD CL #1	25284S833	5/23/2014	9/17/2012	0	260	260	0	0	0	260	301	0	0	0	0	301	
16	DODGE & COX INTL STOCK FD #1048	256206103	10/9/2013	2/4/2008	0	601	601	0	0	0	601	-43	0	0	0	0	-43	
17	DODGE & COX INTL STOCK FD #1048	256206103	10/9/2013	2/4/2008	0	346	346	0	0	0	346	2	0	0	0	0	2	
18	DODGE & COX INTL STOCK FD #1048	256206103	5/23/2014	2/4/2008	0	688	688	0	0	0	688	644	0	0	0	0	644	
19	DODGE & COX INTL STOCK FD #1048	256206103	5/23/2014	2/4/2008	0	688	688	0	0	0	688	644	0	0	0	0	644	
20	DODGE & COX INTL STOCK FD #1048	256206103	5/23/2014	2/4/2008	0	688	688	0	0	0	688	644	0	0	0	0	644	
21	DODGE & COX INTL STOCK FD #1048	256206103	5/23/2014	2/4/2008	0	688	688	0	0	0	688	644	0	0	0	0	644	
22	DREYFUS EMG MKT DEBT LOC C-I #608	251960494	10/10/2013	9/17/2012	0	236	236	0	0	0	236	0	0	0	0	0	0	
23	DREYFUS EMG MKT DEBT LOC C-I #608	251960494	10/10/2013	9/17/2012	0	236	236	0	0	0	236	0	0	0	0	0	0	
24	DREYFUS EMG MKT DEBT LOC C-I #608	251960494	5/23/2014	9/17/2012	0	479	479	0	0	0	479	-133	0	0	0	0	-133	
25	DREYFUS EMG MKT DEBT LOC C-I #608	251960494	5/23/2014	9/17/2012	0	479	479	0	0	0	479	-14	0	0	0	0	-14	
26	JP MORGAN MID CAP VALUE-H #758	339128100	7/10/2013	12/17/2010	0	562	562	0	0	0	562	56	0	0	0	0	56	
27	JP MORGAN MID CAP VALUE-H #758	339128100	7/10/2013	12/17/2010	0	704	704	0	0	0	704	207	0	0	0	0	207	
28	JP MORGAN MID CAP VALUE-H #758	339128100	5/23/2014	9/17/2012	0	497	497	0	0	0	497	3	0	0	0	0	3	
29	JP MORGAN MID CAP VALUE-H #758	339128100	5/23/2014	9/17/2012	0	406	406	0	0	0	406	61	0	0	0	0	61	
30	JP MORGAN MID CAP VALUE-H #758	339128100	7/10/2013	9/17/2012	0	2,824	2,824	0	0	0	2,824	34	0	0	0	0	34	
31	JP MORGAN MID CAP VALUE-H #758	339128100	7/10/2013	9/17/2012	0	237	237	0	0	0	237	216	0	0	0	0	216	
32	JP MORGAN MID CAP VALUE-H #758	339128100	7/10/2013	9/17/2012	0	2,012	2,012	0	0	0	2,012	153	0	0	0	0	153	
33	JP MORGAN MID CAP VALUE-H #758	339128100	7/10/2013	9/17/2012	0	681	681	0	0	0	681	567	0	0	0	0	567	
34	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
35	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
36	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
37	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
38	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
39	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
40	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
41	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
42	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
43	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
44	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
45	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
46	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
47	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
48	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
49	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
50	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
51	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
52	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
53	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
54	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
55	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
56	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
57	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
58	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
59	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
60	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
61	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
62	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
63	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
64	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
65	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
66	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	
67	JP MORGAN MID CAP VALUE-H #758	339128100	10/9/2013	6/9/2011	0	681	681	0	0	0	681	482	0	0	0	0	482	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	3,035		
1									3,035		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	10/9/2013	232
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		
7 Total		232

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	6,939
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	6,939