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**Return of Private Foundation**

**2013**

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning

06/01, 2013, and ending

05/31, 2014

Name of foundation  
**WILLIAM T. EVJUE CHARITABLE TRUST**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
P.O. BOX 8060

City or town, state or province, country, and ZIP or foreign postal code  
**MADISON, WI 53708**

**G** Check all that apply

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **32,513,626.** **J** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

**A** Employer identification number  
**23-7129606**

**B** Telephone number (see instructions)  
**(608) 252-6402**

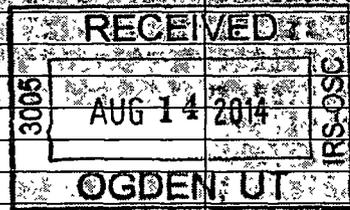
**C** If exemption application is pending, check here

**D** 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1,558.	1,558.		ATCH 1
4	Dividends and interest from securities	1,331,286.	1,331,286.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)	86,063.			
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	1,338,647.			
7	Capital gain net income (from Part IV, line 2)		86,063.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	1,418,907.	1,418,907.		
13	Compensation of officers, directors, trustees, etc.	180,000.	135,000.		45,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 3	1,010.			1,010.
b	Accounting fees (attach schedule) ATCH 4	7,800.			7,800.
c	Other professional fees (attach schedule) *	38,016.	38,016.		
17	Interest				
18	Taxes (attach schedule) (see instructions) ATCH 6	37,726.	12,968.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	218.			218.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	264,770.	185,984.		54,028.
25	Contributions, gifts, grants paid	1,376,989.			1,376,989.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	1,641,759.	185,984.	0	1,431,017.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-222,852.			
b	<b>Net investment income</b> (if negative, enter -0-)		1,232,923.		
c	<b>Adjusted net income</b> (if negative, enter -0-)				



SCANNED AUG 29 2014 Revenue Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		1,152,395.	781,957.	781,957.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . . ATCH 8	15,000.	15,000.	15,000.	
	10 a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) ATCH 9 . . . . .	7,042,685.	8,506,709.	29,953,923.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less accumulated depreciation ▶ (attach schedule) . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . . ATCH 10	1,658,284.	1,493,391.	1,762,746.		
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less accumulated depreciation ▶ (attach schedule) . . . . .					
15	Other assets (describe ▶ . . . . . )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	9,868,364.	10,797,057.	32,513,626.		
Liabilities	17	Accounts payable and accrued expenses . . . . .	2,104.	4,682.		
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . . )				
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	2,104.	4,682.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .	9,866,260.	10,792,375.		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	9,866,260.	10,792,375.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	9,868,364.	10,797,057.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 9,866,260.
2	Enter amount from Part I, line 27a . . . . .	2 -222,852.
3	Other increases not included in line 2 (itemize) ▶ ATCH 11 . . . . .	3 1,148,967.
4	Add lines 1, 2, and 3 . . . . .	4 10,792,375.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 10,792,375.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)

	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	86,063.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,357,100.	29,079,906.	0.046668
2011	1,337,615.	27,522,705.	0.048600
2010	1,051,654.	27,121,618.	0.038775
2009	1,615,571.	25,398,205.	0.063610
2008	1,833,336.	28,332,019.	0.064709

2 Total of line 1, column (d)	2	0.262362
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052472
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	30,953,838.
5 Multiply line 4 by line 3	5	1,624,210.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,329.
7 Add lines 5 and 6	7	1,636,539.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,431,017.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Values include 24,658 and 20,076.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Includes questions about political influence, tax on political expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of MR. CLAYTON FRINK Telephone no 608-252-6402
Located at P.O. BOX 8060 MADISON, WI ZIP+4 53708
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? X Yes No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) 3b X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		180,000.	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
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Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
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**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
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All other program-related investments See instructions	
3 NONE	
-----	
-----	
-----	
Total. Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	19,788,492.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,275,031.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	10,361,693.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	31,425,216.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	31,425,216.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	471,378.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	30,953,838.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,547,692.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,547,692.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	24,658.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	24,658.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,523,034.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,523,034.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,523,034.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,431,017.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	1,431,017.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	1,431,017.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7 . . . . .				1,523,034.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only . . . . .			1,376,989.	
<b>b</b> Total for prior years 20 <u>11</u> , 20 <u>10</u> , 20 <u>09</u> . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008 . . . . .				
<b>b</b> From 2009 . . . . .				
<b>c</b> From 2010 . . . . .				
<b>d</b> From 2011 . . . . .				
<b>e</b> From 2012 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .	0			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$ <u>1,431,017.</u>				
<b>a</b> Applied to 2012, but not more than line 2a . . . . .			1,376,989.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2013 distributable amount . . . . .				54,028.
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 . . . . .				1,469,006.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2009 . . . . .				
<b>b</b> Excess from 2010 . . . . .				
<b>c</b> Excess from 2011 . . . . .				
<b>d</b> Excess from 2012 . . . . .				
<b>e</b> Excess from 2013 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:  
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)  
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>ATCH 13</p>				
<b>Total</b> . . . . . ▶ <b>3a</b>				<b>1,376,989.</b>
<p><i>b Approved for future payment</i></p>				
<b>Total</b> . . . . . ▶ <b>3b</b>				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of... b Other transactions... c Sharing of facilities, equipment, mailing lists, other assets, or paid employees... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' for amount and description.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All rows are empty.

Sign Here [Signature] 7-29-14 [Title] trustee. May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only section containing fields for preparer name (DOUGLAS K BERRY), signature, date (7/28/2014), firm name (SVA CERTIFIED PUBLIC ACCOUNTANTS), and address (1221 JOHN Q. HAMMONS DRIVE, MADISON, WI).

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
31,315.		PUBLICLY TRADED SECURITIES - SHORT TERM PROPERTY TYPE: SECURITIES 31,406.				P	VAR  -91.	VAR
1,307,332.		PUBLICLY TRADED SECURITIES - LONG TERM PROPERTY TYPE: SECURITIES 1,221,178.				P	VAR  86,154.	VAR
TOTAL GAIN (LOSS) .....		.....					<u>86,063.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME	1,558.	1,558.
TOTAL	<u>1,558.</u>	<u>1,558.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS FROM SECURITIES	1,331,286.	1,331,286.
TOTAL	<u>1,331,286.</u>	<u>1,331,286.</u>

ATTACHMENT 3

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL	1,010.			1,010.
TOTALS	<u>1,010.</u>			<u>1,010.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING	7,800.			7,800.
TOTALS	<u>7,800.</u>			<u>7,800.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CONSULTING FEES	31,516.	31,516.
VALUATION FEES	6,500.	6,500.
TOTALS	<u>38,016.</u>	<u>38,016.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
EXCISE TAXES	24,758.	
FOREIGN DIVIDEND TAX	12,968.	12,968.
TOTALS	<u>37,726.</u>	<u>12,968.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES
MISCELLANEOUS EXPENSES	PER BOOKS
	<u>218.</u>
TOTALS	<u>218.</u>

CHARITABLE PURPOSES	218.
	<u>218.</u>

ATTACHMENT 8

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID DIRECTORS' FEES	15,000.	15,000.
TOTALS	<u>15,000.</u>	<u>15,000.</u>

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION

ENDING  
BOOK VALUE                      ENDING  
FMV

SEE ATTACHED STATEMENT                      8,506,709.                      29,953,923.

TOTALS                      8,506,709.                      29,953,923.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED STATEMENT	1,493,391.	1,762,746.
TOTALS	<u>1,493,391.</u>	<u>1,762,746.</u>

ATTACHMENT 11FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
DIFFERENCE BETWEEN FMV AND BOOK VALUE OF CONTRIBUTED STOCK TO EVJUE FOUNDATION	1,148,967.
TOTAL	<u>1,148,967.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JOHN LUSSIER P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 2.00	36,000.	0	0
NANCY B GAGE P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 1.00	36,000.	0	0
CLAYTON FRINK P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 2.00	36,000.	0	0
DAVE ZWEIFEL P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 2.00	36,000.	0	0
BRADY WILLIAMSON P.O. BOX 8060 MADISON, WI 53708	TRUSTEE 1.00	36,000.	0	0
<u>GRAND TOTALS</u>		<u>180,000.</u>	<u>0</u>	<u>0</u>

FORM 990FF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE EVJUE FOUNDATION, INC. P.O. BOX 8060 MADISON, WI 53708	FOUR EVJUE TRUST TRUSTEES ARE FOUNDATION DIRECTORS 501 (C) (3)	TO BE USED FOR GRANTS TO ELIGIBLE ORGANIZATIONS	60.
THE EVJUE FOUNDATION, INC. P.O. BOX 8060 MADISON, WI 53708	FOUR EVJUE TRUST TRUSTEES ARE FOUNDATION DIRECTORS 501(C) (3)	TO BE USED FOR GRANTS TO ELIGIBLE ORGANIZATIONS	1,376,929.

TOTAL CONTRIBUTIONS PAID

1,376,989.

## WILLIAM T. EVJUE CHARITABLE TRUST

Stocks

Form 990-PF

Federal ID #23-7129606

Security	May 31, 2014			May 31, 2013		
	Shares	Cost	FV	Shares	Cost	FV
Marketable securities						
Alliant Energy	10,000	160,833	583,000	10,000	160,833	492,600
Altria Group Inc	24,000	44,459	997,440	24,000	44,459	866,400
AT&T	29,914	133,067	1,061,050	29,914	133,067	1,046,691
BP PLC	9,174	163,060	462,828	9,174	163,060	393,656
Bristol Meyers	12,000	152,150	596,880	12,000	152,150	552,120
Coca-Cola Company	37,830	38,968	1,547,625	37,830	38,968	1,512,822
EI DuPont DeNemours & Co	12,000	77,794	831,720	12,000	77,794	669,480
Exxon Mobil	17,660	96,885	1,775,360	17,660	96,885	1,597,700
General Electric	24,000	85,564	642,960	24,000	85,564	559,680
JP Morgan Chase & Co	6,000	204,890	333,420	6,000	204,890	327,540
Madison Gas & Electric	6,130	82,757	230,120	13,410	227,468	715,692
McDonalds Corp	15,915	38,999	1,614,258	15,915	38,999	1,536,912
Pfizer Inc	21,760	465,998	644,749	21,760	465,998	592,525
Philip Morris Intl Inc	15,500	65,427	1,372,370	15,500	65,427	1,409,105
Royal Dutch Shell	16,000	97,629	1,257,600	16,000	97,629	1,061,920
Verizon Communications	19,724	197,431	985,411	19,724	197,431	956,219
Wisconsin Energy Corporation	-	-	-	18,000	83,381	734,580
Agnum Inc	690	23,729	62,024	690	23,729	63,742
Allegion PLC	366	10,922	19,175	-	-	-
AXA	550	20,603	13,629	550	20,603	11,011
BASF	600	40,680	69,087	600	40,680	58,440
BHP Billiton	1,525	107,250	103,517	1,400	99,369	91,448
British AMN	575	44,272	69,725	575	44,272	63,118
Brookfield Asset Mgmt	600	20,118	25,824	600	20,118	21,096
Bunge Limited	430	22,463	33,415	430	22,463	29,928
Canadian Natl	1,800	41,940	109,044	900	41,940	91,143
Canadian Natural Res	900	32,397	36,603	900	32,397	26,793
Canadian Pacific Railway	1,025	65,588	171,708	1,025	65,588	135,290
Core Lab	300	18,564	47,955	300	18,564	41,328
Diageo	600	53,228	77,274	600	53,228	70,956
Eaton Corp PLC	1,013	54,957	74,648	863	44,920	57,010
EnSCO PLC	925	53,679	48,711	-	-	-
Fibria Celulose	202	3,061	1,905	202	3,061	2,218
Finning Intl	150	3,985	4,028	150	3,985	3,289
Foster Wheeler	900	21,339	30,474	900	21,339	20,718
Ingersoll Rand	1,100	42,590	65,802	1,050	50,264	60,406
Manulife Financial	500	19,828	9,155	500	19,828	7,900
Nabros Industries	3,125	83,844	81,969	3,600	96,588	57,636
Nestle	1,250	60,609	98,219	1,250	60,609	82,900
Notble Corporation	2,000	102,800	62,920	2,000	102,800	77,500
Novartis	750	41,539	67,545	750	41,539	53,820
Partnerre	250	20,238	26,843	250	20,238	22,662
Potash Corp	2,040	63,622	74,093	2,040	63,622	85,721
Rio Tinto	1,750	136,573	89,915	1,750	136,573	74,760
Schlumberger	1,125	102,523	117,045	1,125	102,523	82,159
Suncore Energy	1,900	95,952	73,207	1,900	95,952	57,589
Syngenta	575	22,649	44,332	575	22,649	44,758

WILLIAM T. EVJUE CHARITABLE TRUST

Stocks

Form 990-PF

Federal ID #23-7129606-

Security	May 31, 2014			May 31, 2013		
	Shares	Cost	FV	Shares	Cost	FV
Talisman Energy	1,100	20,104	11,352	1,100	20,104	12,848
Teck Cominco	1,150	41,466	25,656	1,150	41,466	30,693
Tenaris	2,075	95,918	93,064	1,750	80,242	73,605
Transocean	-	-	-	847	53,939	42,545
UBS AG	945	39,794	19,021	945	39,910	16,566
Unilever	1,300	46,387	56,433	1,300	46,387	53,014
Vale	2,350	72,216	29,963	2,350	72,216	33,840
Weatherford	5,450	136,948	118,211	3,400	104,204	45,866
Yara	100	3,640	4,573	100	3,640	4,464
<b>Total marketable securities</b>		<b>3,993,926</b>	<b>17,104,855</b>		<b>4,165,552</b>	<b>16,834,422</b>
<b>Mutual funds</b>						
Columbia Seligman	21,058	1,016,217	1,142,819	-	-	-
Eaton Vance Richard Bernstein	69,734	999,991	1,024,401	-	-	-
INVESCO Balanced Risk	98,453	1,233,401	1,218,849	91,269	1,150,000	1,153,645
PIMCO Emerging Local	55,985	596,481	539,699	99,043	1,060,440	1,024,114
<b>Total mutual funds</b>		<b>3,846,090</b>	<b>3,925,768</b>		<b>2,210,440</b>	<b>2,177,759</b>
The Capital Times Co	20,996	666,693	8,923,300	20,996	666,693	7,957,484
<b>Totals</b>		<b>\$ 8,506,709</b>	<b>\$ 29,953,923</b>		<b>\$ 7,042,685</b>	<b>\$ 26,969,665</b>
<b>Alternative investments</b>						
OZDP II Access LLC	986,213	1,000,000	1,269,355	986,213	1,000,000	1,200,813
The Endowment Registered Fund LP	4,934	493,391	493,391	13,656	658,284	815,826
<b>Total alternative investments</b>		<b>\$ 1,493,391</b>	<b>\$ 1,762,746</b>		<b>\$ 1,658,284</b>	<b>\$ 2,016,639</b>

THE WILLIAM T. EVJUE CHARITABLE TRUST

Stock Sales

May 31, 2014

Form 990-PF

Federal ID #23-7129606

QTY	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST	PROCEEDS	GAIN (LOSS)
313	PMF Fund (Endowment Fund wind-down)	05/12/14	05/14/14	31,406.40	31,315.20	(91.20)
	Short-term gain (loss)			31,406.40	31,315.20	(91.20)
0.4970	PIMCO Emerging Local Bond Fund	03/21/12	10/21/13	0.00	4.94	4.94
1	PIMCO Emerging Local Bond Fund	03/21/12	10/21/13	10.72	9.94	(0.78)
307	PIMCO Emerging Local Bond Fund	03/21/12	10/21/13	3,284.94	3,045.42	(239.52)
1	PIMCO Emerging Local Bond Fund	03/21/12	10/21/13	10.70	9.92	(0.78)
277	PIMCO Emerging Local Bond Fund	03/21/12	10/21/13	2,963.90	2,747.79	(216.11)
45,785	PIMCO Emerging Local Bond Fund	03/21/12	10/21/13	489,902.09	454,181.90	(35,720.19)
3,669	The Endowment Fund	12/02/08	03/14/14	176,887.87	217,474.88	40,587.01
8,963	The Endowment Fund	12/01/08	05/12/14	432,073.48	524,706.35	92,632.87
1,023	The Endowment Fund	12/01/08	08/14/13	49,360.97	57,055.14	7,694.17
475	Nabors Industries Ltd	11/26/07	07/11/13	12,744.25	6,931.70	(5,812.55)
847	Transocean Ltd	11/26/07	10/28/13	53,939.16	41,163.48	(12,775.68)
	Long-term gain (loss)			1,221,178.08	1,307,331.46	86,153.38
	Total net gain (loss)			1,252,584.48	1,338,646.66	86,062.18